

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: March 17, 2017

TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk

FROM: Amber Norris, Public Utilities Supervisor, Division of Accounting & Finance *AN*

RE: Request for partial release of funds from Escrow Account (Docket No. 150071-SU)

Pursuant to Order No. PSC-17-0091-FOF-SU, issued March 13, 2017, in the above-referenced docket, K W Resort Utilities, Inc. (KWRU or Utility) has requested authorization for the partial release of escrow funds in excess of the required refund. Based on the Utility's calculation of the required refund, it is requesting the release of escrow funds in the amount of \$624,302.09 held at BB&T Bank.

Based on staff's review, the required refund is greater than the Utility's calculation due to omitting interest on the refund. Therefore, the funds in excess of the required refund amount to \$622,439.76. Pursuant to the above-referenced Order, staff recommends the Commission's designated agent in such matters authorize the release of \$622,439.76 from the escrow agent account at BB&T Bank.

Cc: Andrew Maurey
Cheryl Bulecza-Banks
Bart Fletcher
Kyesha Mapp

RECEIVED-FPSC
2017 MAR 17 AM 11:47
COMMISSION
CLERK