



P.O. Box 3395
West Palm Beach, Florida 33402-3395

June 20, 2019

Ms. Carlotta Stauffer, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 20190001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Stauffer:

We are enclosing the revised May 2019 Fuel Schedules for our Consolidated Electric Florida divisions.

The under-recovery for the month is higher than expected primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Michael Cassel at mcassel@fpuc.com.

Sincerely,

A handwritten signature in black ink that reads "Curtis D. Young".

Curtis D. Young
Regulatory Analyst

Enclosure

Cc: FPSC
Beth Keating
Buddy Shelley (no enclosure)
SJ 80-441

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: MAY 2019

| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | |
|--|-----------|-------------|-------------------|---------|--------|-----------|-------------------|---------|-----------|-----------|-------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 FPL Interconnect | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | 0 | 0.0% | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 1,817,291 | 1,531,255 | 286,036 | 18.7% | 42,498 | 34,662 | 7,836 | 22.6% | 4.27618 | 4.41762 | (0.14144) | -3.2% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 1,417,024 | 1,862,996 | (445,972) | -23.9% | 42,498 | 34,662 | 7,836 | 22.6% | 3.33433 | 5.37469 | (2.04036) | -38.0% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 1,298,285 | 1,380,014 | (81,729) | -5.9% | 18,356 | 17,800 | 556 | 3.1% | 7.07298 | 7.75289 | (0.67991) | -8.8% |
| 12 TOTAL COST OF PURCHASED POWER | 4,532,800 | 4,774,265 | (241,665) | -5.1% | 60,854 | 52,462 | 8,391 | 16.0% | 7.44837 | 9.10035 | (1.65198) | -18.2% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 60,854 | 52,462 | 8,391 | 16.0% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 81,427 | 146,473 | (65,046) | -16.2% | 0 | 0 | 0 | 0.0% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 4,451,173 | 4,627,792 | (176,619) | -3.8% | 60,854 | 52,462 | 8,391 | 16.0% | 7.31456 | 8.82116 | (1.50660) | -17.1% |
| 21 Net Unbilled Sales (A4) | 581,507 * | (145,961) * | 727,468 | -498.4% | 7,950 | (1,655) | 9,605 | -580.5% | 1.18149 | (0.28657) | 1.46806 | -512.3% |
| 22 Company Use (A4) | 2,529 * | 3,094 * | (565) | -18.3% | 35 | 35 | (1) | -1.4% | 0.00514 | 0.00607 | (0.00093) | -15.3% |
| 23 T & D Losses (A4) | 267,055 * | 277,690 * | (10,635) | -3.8% | 3,651 | 3,148 | 503 | 16.0% | 0.54260 | 0.54520 | (0.00260) | -0.5% |
| 24 SYSTEM KWH SALES | 4,451,173 | 4,627,792 | (176,619) | -3.8% | 49,218 | 50,934 | (1,716) | -3.4% | 9.04379 | 9.08586 | (0.04207) | -0.5% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 4,451,173 | 4,627,792 | (176,619) | -3.8% | 49,218 | 50,934 | (1,716) | -3.4% | 9.04379 | 9.08586 | (0.04207) | -0.5% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 4,451,173 | 4,627,792 | (176,619) | -3.8% | 49,218 | 50,934 | (1,716) | -3.4% | 9.04379 | 9.08586 | (0.04207) | -0.5% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | 329,814 | 329,814 | 0 | 0.0% | 49,218 | 50,934 | (1,716) | -3.4% | 0.67011 | 0.64753 | 0.02258 | 3.5% |
| 30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment) | 4,780,987 | 4,957,606 | (176,619) | -3.6% | 49,218 | 50,934 | (1,716) | -3.4% | 9.71390 | 9.73339 | (0.01949) | -0.2% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 9.87020 | 9.89000 | (0.01980) | -0.2% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 9.870 | 9.890 | (0.020) | -0.2% |

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

| | PERIOD TO DATE | | | | PERIOD TO DATE | | | | CENTS/KWH | | | |
|--|----------------|-------------|-------------------|---------|----------------|-----------|-------------------|---------|-----------|-----------|-------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 FPL Interconnect | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | 0 | 0 | 0 | 0.0% | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 7,234,812 | 7,917,779 | (682,967) | -8.6% | 166,588 | 177,196 | (10,608) | -6.0% | 4.34294 | 4.46838 | (0.12544) | -2.8% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non-Fuel Cost of Purchased Power (A9) | 8,654,998 | 9,425,000 | (770,002) | -8.2% | 166,588 | 177,196 | (10,608) | -6.0% | 5.19545 | 5.31898 | (0.12353) | -2.3% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 6,032,171 | 6,545,217 | (513,046) | -7.8% | 83,132 | 84,650 | (1,518) | -1.8% | 7.25614 | 7.73209 | (0.47595) | -6.2% |
| 12 TOTAL COST OF PURCHASED POWER | 21,921,981 | 23,887,996 | (1,966,015) | -8.2% | 249,720 | 261,846 | (12,126) | -4.6% | 8.77862 | 9.12293 | (0.34431) | -3.8% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 249,720 | 261,846 | (12,126) | -4.6% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partrps)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 539,665 | 613,665 | (74,000) | -12.1% | 0 | 0 | 0 | 0.0% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 21,382,316 | 23,274,331 | (1,892,015) | -8.1% | 249,720 | 261,846 | (12,126) | -4.6% | 8.56252 | 8.88857 | (0.32605) | -3.7% |
| 21 Net Unbilled Sales (A4) | 441,042 * | (734,116) * | 1,175,158 | -160.1% | 5,151 | (8,259) | 13,410 | -162.4% | 0.19223 | (0.28877) | 0.48100 | -166.6% |
| 22 Company Use (A4) | 13,114 * | 15,537 * | (2,423) | -15.6% | 153 | 175 | (22) | -12.4% | 0.00572 | 0.00611 | (0.00039) | -6.4% |
| 23 T & D Losses (A4) | 1,282,922 * | 1,396,483 * | (113,561) | -8.1% | 14,983 | 15,711 | (728) | -4.6% | 0.55917 | 0.54932 | 0.00985 | 1.8% |
| 24 SYSTEM KWH SALES | 21,382,316 | 23,274,331 | (1,892,015) | -8.1% | 229,433 | 254,219 | (24,786) | -9.8% | 9.31964 | 9.15523 | 0.16441 | 1.8% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 21,382,316 | 23,274,331 | (1,892,015) | -8.1% | 229,433 | 254,219 | (24,786) | -9.8% | 9.31964 | 9.15523 | 0.16441 | 1.8% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 21,382,316 | 23,274,331 | (1,892,015) | -8.1% | 229,433 | 254,219 | (24,786) | -9.8% | 9.31964 | 9.15523 | 0.16441 | 1.8% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | 1,649,070 | 1,649,070 | 0 | 0.0% | 229,433 | 254,219 | (24,786) | -9.8% | 0.71876 | 0.64968 | 0.07008 | 10.8% |
| 30 TOTAL JURISDICTIONAL FUEL COST | 23,031,386 | 24,923,401 | (1,892,015) | -7.6% | 229,433 | 254,219 | (24,786) | -9.8% | 10.03839 | 9.80391 | 0.23448 | 2.4% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 10.19991 | 9.96165 | 0.23826 | 2.4% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 10.200 | 9.962 | 0.238 | 2.4% |

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2019 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|--------------|----------------------|---------|----------------|---------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ 0 | \$ 0 | \$ 0 | 0.0% | \$ 0 | \$ 0 | \$ 0 | 0.0% |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 1,817,291 | 1,531,255 | 286,036 | 18.7% | 7,234,812 | 7,917,779 | (682,967) | -8.6% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 1,417,024 | 1,862,996 | (445,972) | -23.9% | 8,654,998 | 9,425,000 | (770,002) | -8.2% |
| 3b. Energy Payments to Qualifying Facilities | 1,298,285 | 1,380,014 | (81,729) | -5.9% | 6,032,171 | 6,545,217 | (513,046) | -7.8% |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 4,532,600 | 4,774,265 | (241,665) | -5.1% | 21,921,981 | 23,887,996 | (1,966,015) | -8.2% |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| 6a. Special Meetings - Fuel Market Issue | (21,459) | 17,850 | (39,309) | -220.2% | 133,816 | 90,700 | 43,116 | 47.5% |
| 7. Adjusted Total Fuel & Net Power Transactions | 4,511,141 | 4,792,115 | (280,974) | -5.9% | 22,055,797 | 23,978,696 | (1,922,899) | -8.0% |
| 8. Less Apportionment To GSLD Customers | 81,427 | 146,473 | (65,046) | -44.4% | 539,665 | 613,664 | (73,999) | -12.1% |
| 9. Net Total Fuel & Power Transactions To Other Classes | \$ 4,429,714 | \$ 4,645,642 | \$ (215,928) | -4.7% | \$ 21,516,132 | \$ 23,365,032 | \$ (1,848,900) | -7.9% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2019 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|--------|----------------|---------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | |
| 1. Jurisdictional Sales Revenue (Excluding GSLD) | \$ | \$ | \$ | | \$ | \$ | \$ | |
| a. Base Fuel Revenue | | | | | | | | |
| b. Fuel Recovery Revenue | 3,940,717 | 4,702,563 | (761,846) | -16.2% | 19,052,248 | 23,633,244 | (4,580,996) | -19.4% |
| c. Jurisdictional Fuel Revenue | 3,940,717 | 4,702,563 | (761,846) | -16.2% | 19,052,248 | 23,633,244 | (4,580,996) | -19.4% |
| d. Non Fuel Revenue | 1,580,046 | 1,782,479 | (202,433) | -11.4% | 9,475,324 | 11,397,142 | (1,921,818) | -16.9% |
| e. Total Jurisdictional Sales Revenue | 5,520,763 | 6,485,042 | (964,279) | -14.9% | 28,527,572 | 35,030,386 | (6,502,814) | -18.6% |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales Revenue (Excluding GSLD) | \$ 5,520,763 | \$ 6,485,042 | \$ (964,279) | -14.9% | \$ 28,527,572 | \$ 35,030,386 | \$ (6,502,814) | -18.6% |
| C. KWH Sales (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Sales KWH | 48,187,862 | 49,064,382 | (876,520) | -1.8% | 220,132,547 | 246,761,615 | (26,629,069) | -10.8% |
| 2. Non Jurisdictional Sales | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales | 48,187,862 | 49,064,382 | (876,520) | -1.8% | 220,132,547 | 246,761,615 | (26,629,069) | -10.8% |
| 4. Jurisdictional Sales % of Total KWH Sales | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2019 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|----------------|----------------|-------------------|--------|----------------|----------------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| D. True-up Calculation (Excluding GSLD) | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 3,940,717 | \$ 4,702,563 | \$ (761,846) | -16.2% | \$ 19,052,248 | \$ 23,633,244 | \$ (4,580,996) | -19.4% |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | 329,814 | 329,814 | 0 | 0.0% | 1,649,070 | 1,649,070 | 0 | 0.0% |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | | | | | | | 0 | 0.0% |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 3,610,903 | 4,372,749 | (761,846) | -17.4% | 17,403,178 | 21,984,174 | (4,580,996) | -20.8% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 4,429,714 | 4,645,642 | (215,928) | -4.7% | 21,516,132 | 23,365,032 | (1,848,900) | -7.9% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100% | 100% | 0.00% | 0.0% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 4,429,714 | 4,645,642 | (215,928) | -4.7% | 21,516,132 | 23,365,032 | (1,848,900) | -7.9% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | (818,811) | (272,893) | (545,918) | 200.1% | (4,112,954) | (1,380,858) | (2,732,096) | 197.9% |
| 8. Interest Provision for the Month | (11,956) | (6,286) | (5,670) | 90.2% | (56,447) | (31,175) | (25,272) | 81.1% |
| 9. True-up & Inst. Provision Beg. of Month | (5,682,952) | (3,484,706) | (2,198,246) | 63.1% | (3,663,574) | (3,671,108) | 7,534 | -0.2% |
| 9a. Deferred True-up Beginning of Period | | | | | | | | |
| 10. True-up Collected (Refunded) | 329,814 | 329,814 | 0 | 0.0% | 1,649,070 | 1,649,070 | 0 | 0.0% |
| 11. End of Period - Total Net True-up (Lines D7 through D10) | \$ (6,183,905) | \$ (3,434,071) | \$ (2,749,834) | 80.1% | \$ (6,183,905) | \$ (3,434,071) | \$ (2,749,834) | 80.1% |

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: MAY 2019 0

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|----------------|----------------|-------------------|-------|----------------|-----------|-------------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| E. Interest Provision (Excluding GSLD) | | | | | | | | |
| 1. Beginning True-up Amount (lines D-9 + 9a) | \$ (5,682,952) | \$ (3,484,706) | \$ (2,198,246) | 63.1% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | (6,171,949) | (3,427,785) | (2,744,164) | 80.1% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | (11,854,900) | (6,912,491) | (4,942,409) | 71.5% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ (5,927,450) | \$ (3,456,246) | \$ (2,471,204) | 71.5% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 2.4200% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 2.4200% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 4.8400% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 2.4200% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.2017% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | (11,956) | N/A | -- | -- | N/A | N/A | -- | -- |

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|-----------|-------------------|----------|----------------|-----------|-------------------|----------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| (MWH) | | | | | | | | |
| 1 System Net Generation | 0 | 0 | 0 | 0.00% | 0 | 0 | 0 | 0.00% |
| 2 Power Sold | | | | | | | | |
| 3 Inadvertent Interchange Delivered - NET | | | | | | | | |
| 4 Purchased Power | 42,498 | 34,662 | 7,836 | 22.61% | 166,588 | 177,196 | (10,608) | -5.99% |
| 4a Energy Purchased For Qualifying Facilities | 18,356 | 17,800 | 556 | 3.12% | 83,132 | 84,650 | (1,518) | -1.79% |
| 5 Economy Purchases | | | | | | | | |
| 6 Inadvertent Interchange Received - NET | | | | | | | | |
| 7 Net Energy for Load | 60,854 | 52,462 | 8,391 | 15.99% | 249,720 | 261,846 | (12,126) | -4.63% |
| 8 Sales (Billed) | 49,218 | 50,934 | (1,716) | -3.37% | 229,433 | 254,219 | (24,786) | -9.75% |
| 8a Unbilled Sales Prior Month (Period) | | | | | | | | |
| 8b Unbilled Sales Current Month (Period) | | | | | | | | |
| 9 Company Use | 35 | 35 | (1) | -1.44% | 153 | 175 | (22) | -12.38% |
| 10 T&D Losses Estimated @ 0.06 | 3,651 | 3,148 | 503 | 15.98% | 14,983 | 15,711 | (728) | -4.63% |
| 11 Unaccounted for Energy (estimated) | 7,950 | (1,655) | 9,605 | -580.46% | 5,151 | (8,259) | 13,410 | -162.37% |
| 12 | | | | | | | | |
| 13 % Company Use to NEL | 0.06% | 0.07% | -0.01% | -14.29% | 0.06% | 0.07% | -0.01% | -14.29% |
| 14 % T&D Losses to NEL | 6.00% | 6.00% | 0.00% | 0.00% | 6.00% | 6.00% | 0.00% | 0.00% |
| 15 % Unaccounted for Energy to NEL | 13.06% | -3.15% | 16.21% | -514.60% | 2.06% | -3.15% | 5.21% | -165.40% |

(\$)

| | | | | | | | | |
|--|-----------|-----------|-----------|---------|------------|------------|-------------|--------|
| 16 Fuel Cost of Sys Net Gen | - | - | - | 0 | - | - | - | 0 |
| 16a Fuel Related Transactions | | | | | | | | |
| 16b Adjustments to Fuel Cost | | | | | | | | |
| 17 Fuel Cost of Power Sold | | | | | | | | |
| 18 Fuel Cost of Purchased Power | 1,817,291 | 1,531,255 | 286,036 | 18.68% | 7,234,812 | 7,917,779 | (682,967) | -8.63% |
| 18a Demand & Non Fuel Cost of Pur Power | 1,417,024 | 1,862,996 | (445,972) | -23.94% | 8,654,998 | 9,425,000 | (770,002) | -8.17% |
| 18b Energy Payments To Qualifying Facilities | 1,298,285 | 1,380,014 | (81,729) | -5.92% | 6,032,171 | 6,545,217 | (513,046) | -7.84% |
| 19 Energy Cost of Economy Purch. | | | | | | | | |
| 20 Total Fuel & Net Power Transactions | 4,532,600 | 4,774,265 | (241,665) | -5.06% | 21,921,981 | 23,887,996 | (1,966,015) | -8.23% |

(Cents/KWH)

| | | | | | | | | |
|--|-------|-------|---------|---------|-------|-------|---------|--------|
| 21 Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a Fuel Related Transactions | | | | | | | | |
| 22 Fuel Cost of Power Sold | | | | | | | | |
| 23 Fuel Cost of Purchased Power | 4.276 | 4.418 | (0.142) | -3.21% | 4.343 | 4.468 | (0.125) | -2.80% |
| 23a Demand & Non Fuel Cost of Pur Power | 3.334 | 5.375 | (2.041) | -37.97% | 5.195 | 5.319 | (0.124) | -2.33% |
| 23b Energy Payments To Qualifying Facilities | 7.073 | 7.753 | (0.680) | -8.77% | 7.256 | 7.732 | (0.476) | -6.16% |
| 24 Energy Cost of Economy Purch. | | | | | | | | |
| 25 Total Fuel & Net Power Transactions | 7.448 | 9.100 | (1.652) | -18.15% | 8.779 | 9.123 | (0.344) | -3.77% |

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of:

MAY 2019 0

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-----------------------|----|---------------|----------|----------|---------------|-----------------|-----------------|------------------|
| FPL AND GULF/SOUTHERN | MS | 34,662 | | | 34,662 | 4.417624 | 9.792310 | 1,531,255 |
| TOTAL | | 34,662 | 0 | 0 | 34,662 | 4.417624 | 9.792310 | 1,531,255 |

ACTUAL:

| | | | | | | | | |
|---------------|----|---------------|----------|----------|---------------|-----------------|-----------------|------------------|
| FPL | MS | 15,062 | | | 15,062 | 3.021272 | 3.021272 | 455,064 |
| GULF/SOUTHERN | | 27,436 | | | 27,436 | 4.965108 | 10.129942 | 1,362,227 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| Other | | 0 | | | 0 | 0.000000 | 0.000000 | 0 |
| TOTAL | | 42,498 | 0 | 0 | 42,498 | 7.986380 | 3.021272 | 1,817,291 |

| | | | | | | | | |
|-----------------|----|----------|------|------|----------|------------|-----------|-----------|
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | 7,836 | 0 | 0 | 7,836 | 3.568756 | (6.77104) | 286,036 |
| DIFFERENCE (%) | | 22.6% | 0.0% | 0.0% | 22.6% | 80.8% | -69.1% | 18.7% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | MS | 166,588 | | | 166,588 | 4.342937 | 4.442937 | 7,234,812 |
| ESTIMATED | MS | 177,196 | | | 177,196 | 4.468381 | 4.568381 | 7,917,779 |
| DIFFERENCE | | (10,608) | 0 | 0 | (10,608) | (0.125444) | -0.125444 | (682,967) |
| DIFFERENCE (%) | | -6.0% | 0.0% | 0.0% | -6.0% | -2.8% | -2.7% | -8.6% |

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MAY 2019 0

| (1) PURCHASED FROM | (2) TYPE & SCHEDULE | (3) TOTAL KWH PURCHASED (000) | (4) KWH FOR OTHER UTILITIES (000) | (5) KWH FOR INTERRUPTIBLE (000) | (6) KWH FOR FIRM (000) | (7) CENTS/KWH | | (8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$ |
|-----------------------|------------------------|----------------------------------|--------------------------------------|------------------------------------|---------------------------|------------------|-------------------|---|
| | | | | | | (a) FUEL COST | (b) TOTAL COST | |

ESTIMATED:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|----------|----------|-----------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 17,800 | | | 17,800 | 7.752888 | 7.752888 | 1,380,014 |
| TOTAL | | 17,800 | 0 | 0 | 17,800 | 7.752888 | 7.752888 | 1,380,014 |

ACTUAL:

| | | | | | | | | |
|-------------------------------------|--|--------|---|---|--------|----------|----------|-----------|
| WEST-ROCK, EIGHT FLAGS AND RAYONIER | | 18,356 | | | 18,356 | 7.072977 | 7.072977 | 1,298,285 |
| TOTAL | | 18,356 | 0 | 0 | 18,356 | 7.072977 | 7.072977 | 1,298,285 |

| | | | | | | | | |
|------------------------------|----|---------|------|------|---------|-----------|-----------|-----------|
| CURRENT MONTH: DIFFERENCE | | 556 | 0 | 0 | 556 | -0.679911 | -0.679911 | (81,729) |
| DIFFERENCE (%) | | 3.1% | 0.0% | 0.0% | 3.1% | -8.8% | -8.8% | -5.9% |
| PERIOD TO DATE: ACTUAL | MS | 83,132 | | | 83,132 | 7.256137 | 7.256137 | 6,032,171 |
| ESTIMATED | MS | 84,650 | | | 84,650 | 7.732093 | 7.732093 | 6,545,217 |
| DIFFERENCE | | (1,518) | 0 | 0 | (1,518) | -0.475956 | -0.475956 | (513,046) |
| DIFFERENCE (%) | | -1.8% | 0.0% | 0.0% | -1.8% | -6.2% | -6.2% | -7.8% |

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of:

MAY 2019 0

| (1) | (2) | (3) | (4) | (5) | (6) | | (7) |
|----------------|-----------------|---------------------------|-----------------------|-------------------------------------|-------------------|-------------------|----------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | TRANS. COST CENTS/KWH | TOTAL \$ FOR FUEL ADJ. (3) X (4) \$ | COST IF GENERATED | | FUEL SAVINGS (6)(b)-(5) \$ |
| | | | | | (a) CENTS/KWH | (b) TOTAL COST \$ | |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

0

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%) | | | | | | | |