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August 30, 2019

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20190007-EI

Dear Mr. Teitzman:

I attach for electronic filing in the above docket Florida Power & Light Company's ("FPL") Petition for Approval of Environmental Cost Recovery factors for the Period January 2020 through December 2020 and the testimony and exhibits of FPL witnesses Renae B. Deaton and Michael W. Sole.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria J. Moncada
Maria J. Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No: 20190007-EI

Filed: August 30, 2019

**PETITION FOR APPROVAL OF ENVIRONMENTAL
COST RECOVERY CLAUSE FACTORS FOR
THE PERIOD JANUARY 2020 THROUGH DECEMBER 2020**

Florida Power & Light Company (“FPL”) pursuant to Order No. PSC-93-1580-FOF-EI and Order No. PSC-98-0691-FOF-PU, hereby petitions this Commission to approve the Environmental Cost Recovery Clause (“ECRC”) Factors submitted as Attachment I to this Petition for the January 2020 through December 2020 billing period, effective starting with January 1, 2020 meter readings, and continuing until modified by subsequent order of this Commission. In support of this Petition, FPL incorporates the prepared written testimony and exhibits of FPL witnesses Renae B. Deaton and Michael W. Sole, and states as follows:

1. Section 336.8255 of the Florida Statutes authorizes the Commission to review and approve the recovery of prudently incurred environmental compliance costs.

2. FPL seeks Commission approval of the ECRC Factors for the period January 2020 through December 2020 as set forth in Ms. Deaton’s testimony, in Exhibit RBD-4, Appendix I, and in Attachment I to this Petition. FPL is requesting recovery of total projected jurisdictional environmental costs, adjusted for revenue taxes, in the amount of \$161,954,048, representing: (a) \$191,146,927 of projected 2020 environmental project costs, (b) an actual/estimated true-up over-recovery amount of \$7,117,811 for the period January 2019 through December 2019, filed on July 26, 2019, and (c) a final true-up over-recovery amount of \$22,191,591 for the period January 2018 through December 2018, filed on April 1, 2019. The calculations of environmental compliance costs for the period January 2020 through December 2020 are contained in Commission Forms 42-1P through 42-8P, which are attached as Appendix I to Ms. Deaton’s prepared testimony.

WHEREFORE, FPL respectfully requests the Commission to approve the ECRC Factors set forth in Attachment I to this Petition for the January 2020 through December 2020 billing period, effective starting with January 1, 2020 meter readings, and continuing until modified by subsequent order of this Commission.

Respectfully submitted,

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By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

CERTIFICATE OF SERVICE
Docket No. 20190007-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service on this 30th day of August 2019 to the following:

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By: s/ Maria Jose Moncada
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FLORIDA POWER LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

JANUARY 2020 THROUGH DECEMBER 2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) ^(a)	Percentage of 12 CP Demand at Generation (%) ^(b)	Percentage of GCP Demand at Generation (%) ^(c)	Energy Related Cost (\$) ^(d)	CP Demand Related Cost (\$) ^(e)	GCP Demand Related Cost (\$) ^(f)	Total Environmental Costs (\$) ^(g)	Projected Sales at Meter (kWh) ^(h)	ECRC Factor (cents/kWh) ⁽ⁱ⁾
RS1/RTR1	53.70564%	57.76011%	57.25296%	\$18,938,110	\$71,899,765	\$1,266,033	\$92,103,908	59,460,277,210	0.155
GS1/GST1	5.70740%	6.00887%	5.98971%	\$2,012,589	\$7,479,839	\$132,450	\$9,624,878	6,318,956,205	0.152
GSD1/GSDT1/HLFT1	24.54621%	22.93371%	22.49154%	\$8,655,679	\$28,547,867	\$497,355	\$37,700,901	27,177,649,229	0.139
OS2	0.01014%	0.00408%	0.04376%	\$3,575	\$5,080	\$968	\$9,623	11,404,137	0.084
GSLD1/GSLDT1/CS1/CST1/HLFT2	9.00771%	8.37890%	8.48695%	\$3,176,371	\$10,430,054	\$187,672	\$13,794,097	9,978,343,665	0.138
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.30459%	1.78196%	1.79079%	\$812,662	\$2,218,180	\$39,600	\$3,070,442	2,567,503,407	0.120
GSLD3/GSLDT3/CS3/CST3	0.27456%	0.22107%	0.23334%	\$96,816	\$275,183	\$5,160	\$377,159	312,336,004	0.121
SST1T	0.07334%	0.04798%	0.13152%	\$25,863	\$59,730	\$2,908	\$88,501	83,436,125	0.106
SST1D1/SST1D2/SST1D3	0.00182%	0.00205%	0.00462%	\$642	\$2,546	\$102	\$3,290	2,044,616	0.161
CILC D/CILC G	2.41009%	1.85899%	1.80975%	\$849,864	\$2,314,066	\$40,019	\$3,203,950	2,684,992,306	0.119
CILC T	1.20648%	0.85767%	0.88896%	\$425,439	\$1,067,623	\$19,657	\$1,512,719	1,372,501,622	0.110
MET	0.07152%	0.06132%	0.06606%	\$25,218	\$76,328	\$1,461	\$103,008	80,453,173	0.128
OL1/SL1/SL1M/PL1	0.56476%	0.00315%	0.73287%	\$199,149	\$3,923	\$16,206	\$219,278	625,271,399	0.035
SL2/SL2M/GSCU1	0.11575%	0.08015%	0.07717%	\$40,817	\$99,771	\$1,706	\$142,295	128,154,944	0.111
TOTAL				\$35,262,795	\$124,479,956	\$2,211,297	\$161,954,048	110,803,324,042	0.146

^(a) From Form 42-6P, Col 12

^(b) From Form 42-6P, Col 13

^(c) From Form 42-6P, Col 14

^(d) Total Energy \$ from Form 42-1P, Line 5

^(e) Total CP Demand \$ from Form 42-1P, Line 5

^(f) Total GCP Demand \$ from Form 42-1P, Line 5

^(g) Col 5 + Col 6 + Col 7

^(h) Projected kWh sales for the period January 2020 through December 2020

⁽ⁱ⁾ Col 8 / Col 9

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20190007-EI**

5 **AUGUST 30, 2019**

6

7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 Director of Clause Recovery and Wholesale Rates in the Regulatory & State
13 Governmental Affairs Department.

14 **Q. Have you previously filed testimony in this docket?**

15 A. Yes.

16 **Q. What is the purpose of your testimony?**

17 A. The purpose of my testimony is to present for Commission review and approval
18 FPL’s Environmental Cost Recovery Clause (“ECRC”) projections and factors for
19 the January 2020 through December 2020 period.

20 **Q. Is this filing in compliance with Order No. PSC-93-1580-FOF-EI, issued in
21 Docket No. 930661-EI?**

22 A. Yes. The costs being submitted for the 2020 projected period are consistent with that
23 order.

1 **Q. Have you prepared or caused to be prepared under your direction, supervision**
2 **or control any exhibits in this proceeding?**

3 A. Yes, I am sponsoring the following exhibits:

- 4 • Exhibit RBD-3 provides revised 2019 actual/estimated true-up capital
5 schedules, which are explained later in my testimony.
- 6 • Exhibit RBD-4 provides the calculation of FPL’s proposed ECRC factors for
7 the period January 2020 through December 2020 and includes PSC Forms
8 42-1P through 42-8P, which are provided in Appendix I. Appendix II
9 provides the calculation of the stratified separation factors.
 - 10 ○ FPL witness Michael W. Sole is co-sponsoring Form 42-5P (Project
11 Progress Reports).

12 **Q. Have you made any adjustments to the 2019 actual/estimated true-up schedules**
13 **that were filed in this docket on July 26, 2019?**

14 A. Yes. FPL has revised capital recovery unamortized balances and accumulated
15 depreciation balances beginning January 2019 on five capital projects to correctly
16 reflect retired ECRC recoverable assets associated with St. John’s River Power Park
17 (“SJRPP”), per the Settlement Agreement approved by the Commission in Order No.
18 PSC-2017-0415-AS-EI, issued in Docket No. 20170123-EI on October 24, 2017.
19 These corrections do not impact net investment amounts. The capital projects and
20 amounts associated with these corrections are as follows:

- 21 • Project 3 – Continuous Emission Monitoring Systems (Base Strata) –The
22 capital recovery unamortized balance (line 3b) and accumulated depreciation

- 1 (line 3a) amounts were increased by \$17,850.
- 2 • Project 5 – Maintenance of Stationary Above Ground Fuel Storage (Base
3 Strata) –The capital recovery unamortized balance (line 3b) and accumulated
4 depreciation (line 3a) amounts were decreased by \$21,854.
 - 5 • Project 31 – Clean Air Interstate Rule (CAIR) Compliance (Base Strata) –The
6 capital recovery unamortized balance (line 3b) and accumulated depreciation
7 (line 3a) amounts were decreased by \$11,733,302.
 - 8 • Project 33 – MATS Project (Base Strata) –The capital recovery unamortized
9 balance (line 3b) and accumulated depreciation (line 3a) amounts were
10 decreased by \$4,095.
 - 11 • Project 54 – Coal Combustion Residuals (Base Strata) –The capital recovery
12 unamortized balance (line 3b) and accumulated depreciation (line 3a)
13 amounts were decreased by \$916.

14

15 Additionally, FPL has revised the accumulated depreciation balances on two capital
16 projects to include reserve salvage and removal costs and retirements that were
17 inadvertently excluded from accumulated depreciation amounts but were included in
18 the calculation of net investment. The capital projects and amounts associated with
19 these revisions are as follows:

- 20 • Project 3 – Continuous Emission Monitoring Systems (Intermediate Strata) –
21 Reserve salvage and removal costs of \$1,613 reported in January 2019 (line
22 1d) were inadvertently excluded from accumulated depreciation (line 3a), but

1 were included in net investment (line 5).

- 2 • Project 8 – Oil Spill Clean-up/Response Equipment (Intermediate Strata) –
3 Retirements of \$8,858 reported in November 2019 (line 1c) were
4 inadvertently excluded from accumulated depreciation (line 3a), but were
5 included in net investment (line 5).

6

7 As stated above, these corrections do not impact net investment or total system
8 recoverable costs of the impacted projects and therefore do not change the
9 actual/estimated true-up over-recovery of \$7,117,811 for the period January 2019
10 through December 2019 filed on July 26, 2019. FPL’s revised 2019 actual/estimated
11 true-up capital schedules are included in Exhibit RBD-3.

12 **Q. Have you provided a schedule showing the calculation of projected**
13 **environmental costs being requested for recovery for the period January 2020**
14 **through December 2020?**

15 A. Yes. Form 42-1P (page 1) in Exhibit RBD-4 provides a summary of projected
16 environmental costs being requested for recovery for the period January 2020 through
17 December 2020. Total jurisdictional revenue requirements including true-up
18 amounts and revenue taxes, are \$161,954,048 (page 1, line 5). This amount includes
19 the jurisdictional revenue requirements projected for the January 2020 through
20 December 2020 period, which are \$191,146,927 (page 1, line 1c), the
21 actual/estimated true-up over-recovery of \$7,117,811 for the January 2019 through
22 December 2019 period (page 1, line 2) and the final true-up over-recovery of
23 \$22,191,591 for the January 2018 through December 2018 period (page 1, line 3).

1 The detailed calculations supporting the 2019 actual/estimated and 2018 final true-
2 ups were provided in Exhibit RBD-1 and Exhibit RBD-2 filed in this docket on April
3 1, 2019 and July 26, 2019, respectively.

4 **Q. Please describe the schedules that are provided in Appendix I of Exhibit RBD-4.**

5 A. Forms 42-1P through 42-8P provide the calculation of ECRC factors for the period
6 January 2020 through December 2020 that FPL is requesting this Commission to
7 approve.

8
9 Form 42-1P (page 1) provides a summary of projected environmental costs being
10 requested for recovery for the period January 2020 through December 2020.

11
12 Form 42-2P (pages 2 through 4) presents the O&M costs associated with FPL's
13 environmental projects for the projected period along with the calculation of the total
14 jurisdictional amount of \$41,464,119 for these projects.

15
16 Form 42-3P (pages 5 through 7) presents the recoverable amounts associated with
17 capital costs for FPL's environmental projects for the projected period, along with the
18 calculation of the total jurisdictional recoverable amount of \$149,682,808.

19
20 Form 42-4P (pages 8 through 59) presents the detailed calculation of the capital
21 recoverable amounts by project for the projected period. Pages 60 through 62
22 provide the beginning of period and end of period depreciable base by production
23 plant name, unit or plant account and applicable depreciation rate or amortization

1 period for each capital project.

2

3 Form 42-5P (pages 63 through 123) provides the description and progress of
4 approved environmental projects included in the projected period.

5

6 Form 42-6P (page 124) calculates the allocation factors for demand and energy at
7 generation. The demand allocation factors are calculated by determining the
8 percentage each rate class contributes to the average of the twelve monthly system
9 peaks. The energy allocators are calculated by determining the percentage each rate
10 class contributes to total kWh sales, as adjusted for losses.

11

12 Form 42-7P (page 125) presents the calculation of the proposed 2020 ECRC factors
13 by rate class.

14

15 Form 42-8P (page 126) presents the capital structure, components and cost rates
16 relied upon to calculate the rate of return applied to capital investments included for
17 recovery through the ECRC for the period January 2020 through December 2020.

18 **Q. Has FPL requested to modify the method used to calculate the weighted average**
19 **cost of capital (“WACC”) to be applied to recoverable investments in its cost**
20 **recovery clauses?**

21 A. Yes. FPL filed an Unopposed Joint Motion to Modify Order No. PSC-12-0425-PAA-
22 EU (“2012 WACC Order”) Regarding Weighted Average Cost of Capital
23 Methodology (“Joint Motion”) on August 21, 2019 in this docket to incorporate an

1 adjustment to accumulated deferred federal income taxes, if needed, in order to
2 comply with Internal Revenue Service Normalization Rules. As stated in the Joint
3 Motion, a modified WACC methodology would apply only in instances when the
4 Limitation Provision is not met, i.e., a forecasted test period is used to set rates and
5 the depreciation-related Accumulated Deferred Federal Income Tax (“ADFIT”)
6 balance used for ratemaking purposes is less than or equal to the ADFIT projected for
7 the period in which the new rates take effect.

8 **Q. Is FPL proposing to apply a WACC calculation to its 2020 ECRC recoverable**
9 **investments different than what is currently required under the 2012 WACC**
10 **Order?**

11 A. No. FPL has met the Limitation Provision, i.e., FPL’s projected 2020 ADFIT is
12 higher than the level included in FPL’s WACC reflected in its May 2019 Earnings
13 Surveillance Report, therefore no adjustment to its WACC methodology is required.
14 As stated in the Joint Motion, the WACC methodology currently prescribed in the
15 2012 WACC Order should be applied to projected recoverable investments as long as
16 FPL’s Limitation Provision required under the Internal Revenue Code is met or
17 exceeded.

18 **Q. Are all costs listed in Forms 42-1P through 42-8P included in Exhibit RBD-4,**
19 **Appendix I attributable to environmental compliance projects previously**
20 **approved by the Commission?**

21 A. Yes.

22 **Q. Has FPL accounted for stratified wholesale power sales contracts in the**
23 **jurisdictional separation of the environmental costs?**

1 A. Yes. FPL has separated the production-related environmental costs based on
2 stratified separation factors that better reflect the types of generation required to serve
3 load under stratified wholesale power sales contracts. The use of stratified separation
4 factors thus results in a more accurate separation of environmental costs between the
5 retail and wholesale jurisdictions. The calculations of the stratified separation factors
6 are provided in Exhibit RBD-4, Appendix II.

7 **Q. Does this conclude your testimony?**

8 A. Yes, it does.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF MICHAEL W. SOLE
DOCKET NO. 20190007-EI
AUGUST 30, 2019

Q. Please state your name and address.

A. My name is Michael W. Sole and my business address is 700 Universe Boulevard, Juno Beach, Florida 33408.

Q. By whom are you employed and in what capacity?

A. I am employed by NextEra Energy, Inc. (“NEE”) as Vice President of Environmental Services.

Q. Please describe your educational background and professional experience.

A. I received a Bachelor’s of Science degree in Marine Biology from the Florida Institute of Technology in 1986. I served as an Officer in the United States Marine Corps from 1985 through 1990 attaining the rank of Captain. I was employed by the Florida Department of Environmental Protection (“FDEP”) in multiple roles from 1990 to 2010 and served as the Secretary of the FDEP from 2007-2010. I have been employed by Florida Power & Light Company (“FPL” or the “Company”), or its affiliate NextEra Energy Resources, in multiple roles since 2010. Since November 2016, I have held the position

1 of Vice President of Environmental Services. In that role, I have overall
2 responsibility for environmental, licensing, and compliance efforts for the
3 Company. In May 2017, I was appointed by Governor Scott to the Florida
4 Fish and Wildlife Conservation Commission.

5 **Q. What is the purpose of your testimony in this proceeding?**

6 A. The purpose of my testimony is to present for Commission review and
7 approval FPL's 2019 Supplemental CAIR/MATS/CAVR Filing and to
8 describe the progress of projects the Commission has approved for recovery
9 through the Environmental Cost Recovery Clause ("ECRC").

10 **Q. Have you prepared, or caused to be prepared under your direction,
11 supervision, or control, any exhibits?**

12 A. Yes, I am sponsoring Exhibit MWS-1 – FPL Supplemental CAIR/
13 MATS/CAVR Filing. Together with FPL witness Renae B. Deaton, I am
14 co-sponsoring FPL's Project Progress Report, which is included in Exhibit
15 RBD-4 as Form 42-5P.

16 **Q. Please briefly describe your Exhibit MWS-1.**

17 A. My Exhibit MWS-1, which provides FPL's 2019 Supplemental
18 CAIR/MATS/CAVR Filing was filed in this docket on April 1, 2019. Per
19 Order No. PSC-07-0922-FOF-EI, issued in Docket No. 070007-EI on
20 November 16, 2007, this filing provides FPL's current estimates of project
21 activities and associated costs related to its Clean Air Interstate Rule
22 ("CAIR"), now the Cross State Air Pollution Rule ("CSAPR"), Mercury

1 and Air Toxics Standards (“MATS”), which was formerly the Clean Air
2 Mercury Rule (“CAMR”) and Clean Air Visibility Rule (“CAVR”)/ Best
3 Available Retrofit Technology (“BART”) projects.

4 **Q. Are you also sponsoring an exhibit that describes the progress of FPL’s**
5 **Commission-approved ECRC Projects?**

6 A. Yes. Form 42-5P, which I co-sponsor, provides a brief and accurate
7 description of each of FPL’s ECRC projects and provides an update on the
8 2019 activity associated with each project.

9 **Q. Does this conclude your testimony?**

10 A. Yes, it does.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653
3a. Less: Accumulated Depreciation	\$372,862	\$391,912	\$393,111	\$394,309	\$395,508	\$396,707	\$397,906	\$399,105	\$400,304	\$401,503	\$402,702	\$403,901	\$405,100	\$405,100
3b. Less: Capital Recovery Unamortized Balance	(\$44,752)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$187,543</u>	<u>\$186,344</u>	<u>\$185,146</u>	<u>\$183,947</u>	<u>\$182,748</u>	<u>\$181,549</u>	<u>\$180,350</u>	<u>\$179,151</u>	<u>\$177,952</u>	<u>\$176,753</u>	<u>\$175,554</u>	<u>\$174,355</u>	<u>\$173,157</u>	
6. Average Net Investment		\$186,944	\$185,745	\$184,546	\$183,347	\$182,148	\$180,949	\$179,750	\$178,552	\$177,353	\$176,154	\$174,955	\$173,756	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$984	\$978	\$971	\$965	\$959	\$952	\$1,007	\$1,001	\$994	\$987	\$980	\$974	\$11,753
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$207	\$206	\$204	\$203	\$202	\$201	\$202	\$201	\$200	\$198	\$197	\$196	\$2,417
8. Investment Expenses														
a. Depreciation (e)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$14,387
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$2,390</u>	<u>\$2,382</u>	<u>\$2,375</u>	<u>\$2,367</u>	<u>\$2,360</u>	<u>\$2,352</u>	<u>\$2,409</u>	<u>\$2,401</u>	<u>\$2,392</u>	<u>\$2,384</u>	<u>\$2,376</u>	<u>\$2,368</u>	<u>\$28,556</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		(\$15,886)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,886)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		(\$1,613)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1,613)
2. Plant-In-Service/Depreciation Base (b)	\$2,324,626	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740	\$2,308,740
3a. Less: Accumulated Depreciation	\$427,767	\$433,982	\$441,783	\$449,584	\$457,385	\$465,186	\$472,987	\$480,788	\$488,589	\$496,390	\$504,191	\$511,992	\$519,793	\$519,793
3b. Less: Capital Recovery Unamortized Balance	(\$232,063)	(\$229,646)	(\$227,229)	(\$224,811)	(\$222,394)	(\$219,977)	(\$217,559)	(\$215,142)	(\$212,725)	(\$210,307)	(\$207,890)	(\$205,473)	(\$203,055)	(\$203,055)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,128,922</u>	<u>\$2,104,404</u>	<u>\$2,094,186</u>	<u>\$2,083,968</u>	<u>\$2,073,749</u>	<u>\$2,063,531</u>	<u>\$2,053,313</u>	<u>\$2,043,094</u>	<u>\$2,032,876</u>	<u>\$2,022,658</u>	<u>\$2,012,439</u>	<u>\$2,002,221</u>	<u>\$1,992,003</u>	
6. Average Net Investment		\$2,116,663	\$2,099,295	\$2,089,077	\$2,078,858	\$2,068,640	\$2,058,422	\$2,048,203	\$2,037,985	\$2,027,767	\$2,017,548	\$2,007,330	\$1,997,112	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$11,142	\$11,050	\$10,997	\$10,943	\$10,889	\$10,835	\$11,478	\$11,421	\$11,364	\$11,307	\$11,249	\$11,192	\$133,867
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,345	\$2,326	\$2,315	\$2,304	\$2,292	\$2,281	\$2,305	\$2,294	\$2,282	\$2,271	\$2,259	\$2,248	\$27,524
8. Investment Expenses														
a. Depreciation (e)		\$7,828	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$7,801	\$93,638
b. Amortization (f)		\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,008
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$23,732</u>	<u>\$23,595</u>	<u>\$23,530</u>	<u>\$23,465</u>	<u>\$23,400</u>	<u>\$23,334</u>	<u>\$24,002</u>	<u>\$23,934</u>	<u>\$23,865</u>	<u>\$23,796</u>	<u>\$23,727</u>	<u>\$23,658</u>	<u>\$284,037</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.

(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.

(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	\$21,854	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3b. Less: Capital Recovery Unamortized Balance	(\$44,384)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>
6. Average Net Investment		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$119	\$119	\$119	\$119	\$119	\$119	\$126	\$126	\$126	\$126	\$126	\$126	\$1,469
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$302
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$144</u>	<u>\$144</u>	<u>\$144</u>	<u>\$144</u>	<u>\$144</u>	<u>\$144</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$1,771</u>

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$252,042	\$162,622	\$209,292	\$44,387	\$44,387	\$22,194	\$734,924
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79,797	\$0	\$0	(\$8,858)	\$544,158	\$615,098
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$8,858)	\$0	(\$8,858)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$438,787	\$518,585	\$518,585	\$518,585	\$509,727	\$1,053,886	
3a. Less: Accumulated Depreciation	(\$29,508)	(\$25,895)	(\$22,282)	(\$18,669)	(\$15,056)	(\$11,443)	(\$7,831)	(\$4,218)	\$60	\$5,003	\$9,946	\$5,978	\$11,534	
3b. Less: Capital Recovery Unamortized Balance	\$176	\$174	\$172	\$170	\$168	\$167	\$165	\$163	\$161	\$159	\$157	\$156	\$154	
4. CWIP	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$252,045	\$334,870	\$544,162	\$588,549	\$632,937	\$110,972
5. Net Investment (Lines 2 - 3 + 4)	<u>\$468,123</u>	<u>\$464,512</u>	<u>\$460,901</u>	<u>\$457,290</u>	<u>\$453,679</u>	<u>\$450,068</u>	<u>\$446,457</u>	<u>\$694,888</u>	<u>\$853,234</u>	<u>\$1,057,585</u>	<u>\$1,097,031</u>	<u>\$1,136,530</u>	<u>\$1,153,169</u>	
6. Average Net Investment		\$466,317	\$462,706	\$459,095	\$455,484	\$451,873	\$448,262	\$570,672	\$774,061	\$955,409	\$1,077,308	\$1,116,780	\$1,144,850	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,455	\$2,436	\$2,417	\$2,398	\$2,379	\$2,360	\$3,198	\$4,338	\$5,354	\$6,037	\$6,259	\$6,416	\$46,045
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$517	\$513	\$509	\$505	\$501	\$497	\$642	\$871	\$1,075	\$1,213	\$1,257	\$1,289	\$9,388
8. Investment Expenses														
a. Depreciation (e)		\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$3,613	\$4,278	\$4,943	\$4,943	\$4,890	\$5,556	\$49,899
b. Amortization (f)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$6,582</u>	<u>\$6,559</u>	<u>\$6,536</u>	<u>\$6,513</u>	<u>\$6,490</u>	<u>\$6,467</u>	<u>\$7,452</u>	<u>\$9,485</u>	<u>\$11,371</u>	<u>\$12,191</u>	<u>\$12,404</u>	<u>\$13,259</u>	<u>\$105,310</u>

- (a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Base														
1. Investments														
a. Expenditures/Additions		\$0	\$16,431	\$10,364	\$28,592	\$23,373	\$76,516	\$156,631	\$156,631	\$156,631	\$156,631	\$156,631	\$313,264	\$1,251,694
b. Clearings to Plant		\$15,838	\$0	\$0	\$0	\$0	\$0	(\$12,507)	\$0	\$0	\$0	\$0	\$78,759	\$82,090
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$12,507)	\$0	\$0	\$0	\$0	\$0	(\$12,507)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$357,929,865	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,945,703	\$357,933,196	\$357,933,196	\$357,933,196	\$357,933,196	\$357,933,196	\$358,011,955	
3a. Less: Accumulated Depreciation	\$68,217,484	\$57,277,285	\$58,070,404	\$58,863,522	\$59,656,641	\$60,449,760	\$61,242,879	\$62,023,416	\$62,816,386	\$63,609,356	\$64,402,326	\$65,195,296	\$65,988,342	
3b. Less: Capital Recovery Unamortized Balance	(\$55,172,833)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	
4. CWIP	\$0	\$0	\$16,431	\$26,795	\$55,386	\$78,759	\$155,275	\$311,906	\$468,537	\$625,168	\$781,799	\$938,430	\$1,172,935	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$344,885,214</u>	<u>\$344,107,949</u>	<u>\$343,331,260</u>	<u>\$342,548,506</u>	<u>\$341,783,979</u>	<u>\$341,014,232</u>	<u>\$340,297,629</u>	<u>\$339,661,216</u>	<u>\$339,024,877</u>	<u>\$338,388,538</u>	<u>\$337,752,199</u>	<u>\$337,115,860</u>	<u>\$336,636,078</u>	
6. Average Net Investment		\$344,496,581	\$343,719,605	\$342,939,883	\$342,166,242	\$341,399,105	\$340,655,931	\$339,979,423	\$339,343,047	\$338,706,708	\$338,070,369	\$337,434,030	\$336,875,969	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,813,366	\$1,809,276	\$1,805,172	\$1,801,099	\$1,797,061	\$1,793,149	\$1,905,306	\$1,901,739	\$1,898,173	\$1,894,607	\$1,891,041	\$1,887,913	\$22,197,902
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$381,737	\$380,876	\$380,012	\$379,154	\$378,304	\$377,481	\$382,681	\$381,965	\$381,248	\$380,532	\$379,816	\$379,188	\$4,562,993
8. Investment Expenses														
a. Depreciation (e)		\$793,103	\$793,119	\$793,119	\$793,119	\$793,119	\$793,119	\$793,044	\$792,970	\$792,970	\$792,970	\$792,970	\$793,046	\$9,516,668
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$2,988,206</u>	<u>\$2,983,270</u>	<u>\$2,978,302</u>	<u>\$2,973,373</u>	<u>\$2,968,484</u>	<u>\$2,963,749</u>	<u>\$3,081,031</u>	<u>\$3,076,674</u>	<u>\$3,072,391</u>	<u>\$3,068,109</u>	<u>\$3,063,826</u>	<u>\$3,060,147</u>	<u>\$36,277,562</u>

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$3,720	\$2	\$2,885	\$2,403	\$0	\$45,757	\$45,757	\$45,757	\$45,757	\$45,757	\$91,514	\$329,308
b. Clearings to Plant		(\$67,031)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,009	(\$58,021)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$109,327,769	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,260,738	\$109,269,748	
3a. Less: Accumulated Depreciation	\$24,619,089	\$24,869,587	\$25,124,101	\$25,378,616	\$25,633,130	\$25,887,645	\$26,142,159	\$26,396,674	\$26,651,188	\$26,905,703	\$27,160,217	\$27,414,732	\$27,669,257	
3b. Less: Capital Recovery Unamortized Balance	(\$88,162)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	
4. CWIP	\$0	\$0	\$3,720	\$3,722	\$6,607	\$9,009	\$9,009	\$54,766	\$100,523	\$146,280	\$192,037	\$237,794	\$320,299	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$84,796,842</u>	<u>\$84,475,219</u>	<u>\$84,224,424</u>	<u>\$83,969,911</u>	<u>\$83,718,281</u>	<u>\$83,466,170</u>	<u>\$83,211,655</u>	<u>\$83,002,898</u>	<u>\$82,794,140</u>	<u>\$82,585,382</u>	<u>\$82,376,625</u>	<u>\$82,167,867</u>	<u>\$82,004,856</u>	
6. Average Net Investment		\$84,636,030	\$84,349,821	\$84,097,167	\$83,844,096	\$83,592,226	\$83,338,912	\$83,107,276	\$82,898,519	\$82,689,761	\$82,481,004	\$82,272,246	\$82,086,362	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$445,508	\$444,002	\$442,672	\$441,340	\$440,014	\$438,680	\$465,748	\$464,578	\$463,408	\$462,238	\$461,068	\$460,027	\$5,429,284
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$93,785	\$93,468	\$93,188	\$92,908	\$92,629	\$92,348	\$93,546	\$93,311	\$93,076	\$92,841	\$92,606	\$92,396	\$1,116,100
8. Investment Expenses														
a. Depreciation (e)		\$254,592	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,515	\$254,525	\$3,054,263
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$793,886</u>	<u>\$791,984</u>	<u>\$790,374</u>	<u>\$788,762</u>	<u>\$787,157</u>	<u>\$785,543</u>	<u>\$813,808</u>	<u>\$812,403</u>	<u>\$810,998</u>	<u>\$809,593</u>	<u>\$808,189</u>	<u>\$806,948</u>	<u>\$9,599,646</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
- (f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

REVISED FORM: 42-8E

JANUARY 2019 THROUGH DECEMBER 2019

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals Base														
1. Investments														
a. Expenditures/Additions		(\$1,595,767)	\$1,507,046	\$1,420,380	\$3,300,996	\$2,278,422	\$2,584,973	\$2,710,783	\$2,710,783	\$2,722,339	\$2,757,004	\$2,757,004	\$5,433,125	\$28,587,089
b. Clearings to Plant		\$50,776,893	\$0	\$0	\$0	(\$4,247,895)	\$0	\$0	\$0	\$0	\$0	\$0	\$8,507,626	\$55,036,624
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$524,089	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$524,089
2. Plant-In-Service/Depreciation Base (b)	\$199,237	\$50,976,130	\$50,976,130	\$50,976,130	\$50,976,130	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$46,728,236	\$55,235,861	
3a. Less: Accumulated Depreciation	\$7,167	\$646,772	\$765,079	\$883,386	\$1,001,693	\$1,115,062	\$1,223,492	\$1,331,923	\$1,440,354	\$1,548,784	\$1,657,215	\$1,765,646	\$1,883,966	
3b. Less: Capital Recovery Unamortized Balance	(\$56,167)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	
4. CWIP	\$20,605,956	\$19,010,190	\$20,517,236	\$21,937,616	\$25,238,612	\$27,517,034	\$30,102,007	\$32,812,790	\$35,523,573	\$38,245,912	\$41,002,916	\$43,759,920	\$40,685,420	
5. Net Investment (Lines 2 - 3 + 4)	\$20,854,193	\$69,394,798	\$70,783,538	\$72,085,611	\$75,268,300	\$73,185,459	\$75,662,001	\$78,264,353	\$80,866,706	\$83,480,614	\$86,129,187	\$88,777,761	\$94,092,565	
6. Average Net Investment		\$45,124,496	\$70,089,168	\$71,434,574	\$73,676,955	\$74,226,879	\$74,423,730	\$76,963,177	\$79,565,529	\$82,173,660	\$84,804,901	\$87,453,474	\$91,435,163	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$237,527	\$368,936	\$376,018	\$387,822	\$390,716	\$391,753	\$431,315	\$445,899	\$460,516	\$475,262	\$490,105	\$512,419	\$4,968,289
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$50,002	\$77,666	\$79,157	\$81,641	\$82,251	\$82,469	\$86,630	\$89,559	\$92,495	\$95,456	\$98,438	\$102,919	\$1,018,683
8. Investment Expenses														
a. Depreciation (e)		\$116,433	\$118,307	\$118,307	\$118,307	\$113,369	\$108,431	\$108,431	\$108,431	\$108,431	\$108,431	\$108,431	\$118,321	\$1,353,627
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$403,962	\$564,909	\$573,482	\$587,770	\$586,336	\$582,652	\$626,376	\$643,889	\$661,441	\$679,149	\$696,973	\$733,659	\$7,340,599

- (a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 65-67.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2019 period is 4.7156%, based on May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period is 5.0206% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Jun. 2019 period is 1.3297% is based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 65-67.
(f) Applicable amortization period(s). See Form 42-8E, pages 65-67.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2019 period of 6.480% based on the May 2018 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2019 period of 6.604% based on the May 2019 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2019 period of 1.670% based on the May 2018 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2019 period of 1.661% based on the May 2018 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 TOTAL JURISDICTIONAL AMOUNT TO BE RECOVERED

FORM: 42-1P

JANUARY 2020 THROUGH DECEMBER 2020

	Energy	CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the Projected Period				
a. Projected O&M Activities ^(a)	\$27,552,189	\$11,221,484	\$2,690,446	\$41,464,119
b. Projected Capital Projects ^(b)	\$13,227,054	\$136,455,754	\$0	\$149,682,808
c. Total Jurisdictional Revenue Requirements ^(c)	\$40,779,243	\$147,677,238	\$2,690,446	\$191,146,927
2. True-up for Estimated Over/(Under) Recovery ^(d)	\$1,556,778	\$5,444,002	\$117,031	\$7,117,811
3. Final True-up Over/(Under) ^(e)	\$3,985,040	\$17,842,842	\$363,709	\$22,191,591
4. Total Jurisdictional Amount to be Recovered/(Refunded) ^(f)	\$35,237,424	\$124,390,395	\$2,209,706	\$161,837,525
5. Total Projected Jurisdictional Amount Adjusted for Taxes ^(g)	\$35,262,795	\$124,479,956	\$2,211,297	\$161,954,048

^(a) Form 42-2P pg. 3, Columns 7 through 9

^(b) Form 42-3P pg. 6, Columns 7 through 8

^(c) Lines 1a + 1b

^(d) For the current period January 2019 - December 2019 (Form 42-1E, Line 4, filed on July 26, 2019)

^(e) For the period January 2018 - December 2018 (Form 42-1A, Line 7, filed on April 1, 2019)

^(f) (Line 1 - Line 2 - Line 3)

^(g) Line 4 x Revenue Tax Multiplier 1.00072

Note: Allocation to energy and demand in each period are in proportion to the respective period split of costs.

True-up costs are split in proportion to the split of actual demand-related and energy-related costs from respective true-up periods.

Totals may not add due to rounding.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2020 THROUGH DECEMBER 2020
 O&M ACTIVITIES

O&M Project	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Total
1 - Air Operating Permit Fees	Base	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$11,917	\$143,000
1 - Air Operating Permit Fees	Intermediate	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$5,185	\$62,217
1 - Air Operating Permit Fees	Peaking	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$847	\$10,165
3a - Continuous Emission Monitoring Systems	Intermediate	\$29,257	\$30,363	\$18,972	\$18,972	\$18,972	\$29,257	\$18,972	\$18,972	\$50,371	\$18,972	\$18,972	\$20,162	\$292,212
3a - Continuous Emission Monitoring Systems	Peaking	\$2,837	\$7,980	\$5,368	\$2,837	\$2,852	\$2,852	\$2,837	\$2,867	\$2,852	\$12,016	\$2,852	\$2,852	\$51,003
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,280	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,280
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$0	\$31,120	\$56,120	\$45,747	\$26,000	\$26,201	\$0	\$0	\$0	\$0	\$0	\$0	\$185,187
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$6,720	\$43,880	\$43,880	\$149,753	\$5,500	\$1	\$0	\$0	\$0	\$70,000	\$90,000	\$0	\$409,735
8a - Oil Spill Clean-up/Response Equipment	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$2,008	\$2,008	\$2,008	\$2,558	\$2,008	\$2,008	\$2,008	\$908	\$908	\$908	\$908	\$908	\$19,141
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$16,177	\$16,177	\$16,177	\$20,627	\$16,177	\$16,177	\$16,177	\$7,277	\$7,277	\$7,277	\$7,277	\$7,359	\$154,156
14 - NPDES Permit Fees	Base	\$11,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees	Intermediate	\$23,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,200
14 - NPDES Permit Fees	Peaking	\$23,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,000
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$218,802	\$217,939	\$220,802	\$217,939	\$220,802	\$217,939	\$220,802	\$217,939	\$220,802	\$240,802	\$237,939	\$237,939	\$2,690,446
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$75,670	\$95,637	\$80,752	\$80,752	\$80,752	\$60,695	\$60,695	\$60,695	\$60,695	\$80,752	\$135,587	\$135,587	\$1,008,270
21 - St. Lucie Turtle Nets	Base	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$30,700	\$368,400
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$88)
22 - Pipeline Integrity Management	Intermediate	\$0	\$0	\$51,867	\$51,867	\$0	\$0	\$32,157	\$0	\$0	\$0	\$0	\$0	\$135,890
22 - Pipeline Integrity Management	Peaking	\$0	\$0	\$73,133	\$73,133	\$0	\$0	\$45,343	\$0	\$0	\$0	\$0	\$0	\$191,610
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$49,792	\$51,092	\$51,092	\$49,007	\$49,327	\$49,222	\$49,327	\$50,112	\$50,682	\$49,007	\$50,197	\$51,085	\$599,938
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$2,068	\$24,822
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$632	\$7,578
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$13,550	\$162,600
24 - Manatee Reburn	Peaking	\$113,517	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113,517
27 - Lowest Quality Water Source	Intermediate	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$13,000	\$156,000
28 - CWA 316(b) Phase II Rule	Base	\$1,270	\$1,105	\$1,252	\$1,252	\$1,857	\$1,303	\$1,308	\$47,996	\$48,053	\$48,053	\$20,203	\$34,466	\$208,116
28 - CWA 316(b) Phase II Rule	Intermediate	\$78,289	\$101,676	\$92,482	\$84,665	\$63,350	\$64,810	\$43,616	\$17,480	\$47,254	\$33,075	\$14,396	\$14,027	\$655,118
28 - CWA 316(b) Phase II Rule	Peaking	\$7,184	\$9,923	\$12,897	\$6,994	\$6,676	\$6,994	\$7,311	\$6,676	\$6,994	\$6,994	\$6,676	\$7,311	\$92,628
29 - SCR Consumables	Intermediate	\$27,319	\$79,954	\$40,819	\$40,819	\$27,319	\$27,319	\$27,319	\$27,319	\$68,664	\$68,664	\$68,664	\$27,319	\$531,502
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$459,162	\$5,509,945
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$132,000
33 - MATS Project	Base	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$220,695	\$2,648,335
37 - DeSoto Next Generation Solar Energy Center	Solar	\$59,457	\$49,872	\$140,237	\$98,266	\$46,873	\$70,841	\$104,771	\$48,511	\$49,563	\$69,052	\$52,614	\$50,459	\$840,515
38 - Space Coast Next Generation Solar Energy Center	Solar	\$27,049	\$23,241	\$20,555	\$20,838	\$24,371	\$24,638	\$21,282	\$27,981	\$20,530	\$20,489	\$23,913	\$21,180	\$276,067
39 - Martin Next Generation Solar Energy Center	Intermediate	\$401,074	\$384,474	\$395,890	\$395,890	\$390,341	\$395,890	\$401,439	\$390,341	\$395,890	\$396,637	\$393,479	\$404,508	\$4,745,852
41 - Manatee Temporary Heating System	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,000	\$0	\$0	\$30,000
41 - Manatee Temporary Heating System	Peaking	\$23,200	\$23,200	\$23,200	\$5,200	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$20,200	\$22,700	\$23,200	\$165,900
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$626,616	\$707,297	\$2,081,007	\$2,232,584	\$2,957,946	\$4,002,988	\$2,614,771	\$813,312	\$669,228	\$644,348	\$642,418	\$642,806	\$18,635,320
45 - 800 MW Unit ESP	Peaking	\$19,849	\$25,425	\$20,751	\$18,045	\$24,721	\$19,849	\$18,947	\$28,131	\$18,947	\$19,849	\$27,229	\$18,947	\$260,689
47 - NPDES Permit Renewal Requirements	Base	\$0	\$0	\$25,000	\$0	\$25,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000
47 - NPDES Permit Renewal Requirements	Intermediate	\$0	\$0	\$20,754	\$0	\$0	\$0	\$5,200	\$0	\$5,200	\$0	\$0	\$0	\$31,154
48 - Industrial Boiler MACT	Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,200	\$0	\$0	\$5,200
48 - Industrial Boiler MACT	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,300	\$0	\$0	\$27,300
51 - Gopher Tortoise Relocations	Intermediate	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
51 - Gopher Tortoise Relocations	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,000	\$8,000	\$0	\$0	\$7,649	\$23,649
54 - Coal Combustion Residuals	Base	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$133,397	\$1,600,768
Total		\$2,749,211	\$2,804,508	\$4,397,159	\$4,519,889	\$4,897,988	\$5,926,126	\$4,601,427	\$2,681,660	\$2,639,052	\$2,771,739	\$2,718,169	\$2,609,925	\$43,316,853

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2020 THROUGH DECEMBER 2020
 O&M ACTIVITIES

O&M Project	Strata	(1) (2) (4) (5) (6) (7) (8) (9)						
		Monthly Data		Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	CP Demand	Energy	GCP Demand	
1 - Air Operating Permit Fees	Base	\$143,000	95.8799%	\$137,108	\$0	\$137,108	\$0	
1 - Air Operating Permit Fees	Intermediate	\$62,217	94.2430%	\$58,636	\$0	\$58,636	\$0	
1 - Air Operating Permit Fees	Peaking	\$10,165	95.1325%	\$9,670	\$0	\$9,670	\$0	
3a - Continuous Emission Monitoring Systems	Intermediate	\$292,212	94.2430%	\$275,390	\$0	\$275,390	\$0	
3a - Continuous Emission Monitoring Systems	Peaking	\$51,003	95.1325%	\$48,520	\$0	\$48,520	\$0	
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,280	95.7922%	\$1,226	\$1,226	\$0	\$0	
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$185,187	94.1569%	\$174,367	\$174,367	\$0	\$0	
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$409,735	95.0455%	\$389,434	\$389,434	\$0	\$0	
8a - Oil Spill Clean-up/Response Equipment	Base	\$16	95.8799%	\$15	\$0	\$15	\$0	
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$19,141	94.2430%	\$18,039	\$0	\$18,039	\$0	
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$154,156	95.1325%	\$146,652	\$0	\$146,652	\$0	
14 - NPDES Permit Fees	Base	\$11,500	95.7922%	\$11,016	\$11,016	\$0	\$0	
14 - NPDES Permit Fees	Intermediate	\$23,200	94.1569%	\$21,844	\$21,844	\$0	\$0	
14 - NPDES Permit Fees	Peaking	\$23,000	95.0455%	\$21,860	\$21,860	\$0	\$0	
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$2,690,446	100.0000%	\$2,690,446	\$0	\$0	\$2,690,446	
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$1,008,270	89.9387%	\$906,825	\$906,825	\$0	\$0	
21 - St. Lucie Turtle Nets	Base	\$368,400	95.7922%	\$352,899	\$352,899	\$0	\$0	
22 - Pipeline Integrity Management	Intermediate	\$135,890	94.1569%	\$127,950	\$127,950	\$0	\$0	
22 - Pipeline Integrity Management	Peaking	\$191,610	95.0455%	\$182,116	\$182,116	\$0	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$24,822	94.1569%	\$23,371	\$23,371	\$0	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$7,578	95.0455%	\$7,203	\$7,203	\$0	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$162,600	89.9387%	\$146,240	\$146,240	\$0	\$0	
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$599,938	100.0000%	\$599,938	\$599,938	\$0	\$0	
24 - Manatee Reburn	Peaking	\$113,517	95.1325%	\$107,992	\$0	\$107,992	\$0	
27 - Lowest Quality Water Source	Intermediate	\$156,000	94.1569%	\$146,885	\$146,885	\$0	\$0	
28 - CWA 316(b) Phase II Rule	Base	\$208,116	95.7922%	\$199,359	\$199,359	\$0	\$0	
28 - CWA 316(b) Phase II Rule	Intermediate	\$655,118	94.1569%	\$616,838	\$616,838	\$0	\$0	
28 - CWA 316(b) Phase II Rule	Peaking	\$92,628	95.0455%	\$88,039	\$88,039	\$0	\$0	
29 - SCR Consumables	Intermediate	\$531,502	94.2430%	\$500,903	\$0	\$500,903	\$0	
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$5,509,945	95.8799%	\$5,282,930	\$0	\$5,282,930	\$0	
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$132,000	95.1325%	\$125,575	\$0	\$125,575	\$0	
33 - MATS Project	Base	\$2,648,335	95.8799%	\$2,539,221	\$0	\$2,539,221	\$0	
37 - DeSoto Next Generation Solar Energy Center	Solar	\$840,515	95.7922%	\$805,148	\$805,148	\$0	\$0	
38 - Space Coast Next Generation Solar Energy Center	Solar	\$276,067	95.7922%	\$264,451	\$264,451	\$0	\$0	
39 - Martin Next Generation Solar Energy Center	Intermediate	\$4,745,852	94.1569%	\$4,468,545	\$4,468,545	\$0	\$0	
41 - Manatee Temporary Heating System	Intermediate	\$30,000	94.2430%	\$28,273	\$0	\$28,273	\$0	
41 - Manatee Temporary Heating System	Peaking	\$165,900	95.1325%	\$157,825	\$0	\$157,825	\$0	
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$18,635,320	95.8799%	\$17,867,525	\$0	\$17,867,525	\$0	
45 - 800 MW Unit ESP	Peaking	\$260,689	95.1325%	\$248,000	\$0	\$248,000	\$0	
47 - NPDES Permit Renewal Requirements	Base	\$50,000	95.7922%	\$47,896	\$47,896	\$0	\$0	
47 - NPDES Permit Renewal Requirements	Intermediate	\$31,154	94.1569%	\$29,334	\$29,334	\$0	\$0	
48 - Industrial Boiler MACT	Base	\$5,200	95.7922%	\$4,981	\$4,981	\$0	\$0	
48 - Industrial Boiler MACT	Peaking	\$27,300	95.0455%	\$25,947	\$25,947	\$0	\$0	
51 - Gopher Tortoise Relocations	Intermediate	\$2,000	94.1569%	\$1,883	\$1,883	\$0	\$0	
51 - Gopher Tortoise Relocations	Peaking	\$23,649	95.0455%	\$22,477	\$22,477	\$0	\$0	
54 - Coal Combustion Residuals	Base	\$1,600,768	95.7922%	\$1,533,411	\$1,533,411	\$0	\$0	
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$88)	95.8799%	(\$84)	\$0	(\$84)	\$0	
Total		\$43,316,853		\$41,464,119	\$11,221,484	\$27,552,189	\$2,690,446	

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2020 THROUGH DECEMBER 2020
O&M ACTIVITIES

RAD - ECRC - 42 - 2P	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of O&M Activities	\$2,749,211	\$2,804,508	\$4,397,159	\$4,519,889	\$4,897,988	\$5,926,126	\$4,601,427	\$2,681,660	\$2,639,052	\$2,771,739	\$2,718,169	\$2,609,925	\$43,316,853
3. Recoverable Costs Allocated to Energy - Base	\$1,318,382	\$1,399,063	\$2,772,773	\$2,924,350	\$3,649,712	\$4,694,754	\$3,306,537	\$1,505,078	\$1,360,994	\$1,336,114	\$1,334,184	\$1,334,588	\$26,936,528
Recoverable Costs Allocated to Energy - Intermediate	\$63,769	\$117,510	\$66,984	\$67,534	\$53,484	\$63,769	\$53,484	\$52,384	\$125,128	\$123,729	\$93,729	\$53,572	\$935,073
Recoverable Costs Allocated to Energy - Peaking	\$187,427	\$84,629	\$77,343	\$58,556	\$60,597	\$55,725	\$54,808	\$55,122	\$45,923	\$71,189	\$71,905	\$64,205	\$887,429
Recoverable Costs Allocated to Energy - Solar	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$89,220	\$109,187	\$94,302	\$94,302	\$94,302	\$74,245	\$74,245	\$74,245	\$74,245	\$94,302	\$149,137	\$149,137	\$1,170,870
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$178,148	\$165,202	\$190,349	\$165,349	\$190,954	\$165,400	\$165,406	\$212,093	\$212,150	\$217,350	\$184,300	\$198,564	\$2,245,264
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Intern.	\$519,631	\$532,339	\$632,180	\$593,236	\$494,759	\$501,969	\$497,481	\$422,889	\$463,412	\$444,780	\$422,943	\$433,603	\$5,959,223
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$37,536	\$54,435	\$130,542	\$230,512	\$12,807	\$7,626	\$53,286	\$15,307	\$15,625	\$104,925	\$97,307	\$15,592	\$775,500
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$86,506	\$73,113	\$160,793	\$119,104	\$71,244	\$95,479	\$126,052	\$76,492	\$70,092	\$89,542	\$76,528	\$71,639	\$1,116,582
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$49,792	\$51,092	\$51,092	\$49,007	\$49,327	\$49,222	\$49,327	\$50,112	\$50,682	\$49,007	\$50,197	\$51,085	\$599,938
5. Recoverable Costs Jurisdictionalized on GCP Demand - Distribution	\$218,802	\$217,939	\$220,802	\$217,939	\$220,802	\$217,939	\$220,802	\$217,939	\$220,802	\$240,802	\$237,939	\$237,939	\$2,690,446
6. Retail Production Energy Jurisdictional Factor - Base	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%
Retail Production Energy Jurisdictional Factor - Intermediate	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%
Retail Production Energy Jurisdictional Factor - Peaking	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%
Retail Production Energy Jurisdictional Factor - Solar	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%
7. Retail Distribution Demand Jurisdictional Factor	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Retail Transmission Demand Jurisdictional Factor	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%
Retail Production Demand Jurisdictional Factor - Base	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%
Retail Production Demand Jurisdictional Factor - Intermediate	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%
Retail Production Demand Jurisdictional Factor - Peaking	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%
Retail Production Demand Jurisdictional Factor - Solar	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%
8. Jurisdictional Recoverable Costs- Transmission	\$80,243	\$98,201	\$84,814	\$84,814	\$84,814	\$66,775	\$66,775	\$66,775	\$66,775	\$84,814	\$134,132	\$134,132	\$1,053,065
Jurisdictional Recoverable Costs - Production - Base	\$1,434,715	\$1,499,671	\$2,840,871	\$2,962,255	\$3,682,259	\$4,659,765	\$3,328,750	\$1,646,236	\$1,508,142	\$1,489,269	\$1,455,759	\$1,469,810	\$27,977,503
Jurisdictional Recoverable Costs - Production - Intermediate	\$549,366	\$611,978	\$658,369	\$622,218	\$516,254	\$532,736	\$518,817	\$447,547	\$554,258	\$535,397	\$486,563	\$458,755	\$6,492,257
Jurisdictional Recoverable Costs - Production - Peaking	\$213,980	\$132,247	\$197,652	\$274,797	\$69,820	\$60,261	\$102,786	\$66,987	\$58,538	\$167,451	\$160,891	\$75,900	\$1,581,311
Jurisdictional Recoverable Costs - Production - Solar	\$82,866	\$70,036	\$154,027	\$114,093	\$68,246	\$91,461	\$120,748	\$73,273	\$67,143	\$85,774	\$73,307	\$68,625	\$1,069,599
Jurisdictional Recoverable Costs - Distribution	\$268,594	\$269,031	\$271,894	\$266,946	\$270,129	\$267,161	\$270,129	\$268,051	\$271,484	\$289,809	\$288,136	\$289,024	\$3,290,384
9. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,629,763	\$2,681,165	\$4,207,626	\$4,325,123	\$4,691,523	\$5,678,158	\$4,408,005	\$2,568,869	\$2,526,340	\$2,652,513	\$2,598,789	\$2,496,246	\$41,464,119

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2020 THROUGH DECEMBER 2020
 CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Projects	Strata	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOX Burner Technology	Peaking	\$4,892	\$4,871	\$4,850	\$4,829	\$4,808	\$4,786	\$4,765	\$4,744	\$4,723	\$4,702	\$4,681	\$4,660	\$57,311
03 - Continuous Emission Monitoring Systems	Base	\$2,360	\$2,352	\$2,344	\$2,336	\$2,328	\$2,320	\$2,312	\$2,304	\$2,296	\$2,288	\$2,279	\$2,271	\$27,790
03 - Continuous Emission Monitoring Systems	Intermediate	\$23,849	\$24,150	\$24,192	\$24,121	\$24,051	\$23,981	\$23,911	\$23,840	\$23,770	\$23,700	\$23,629	\$23,559	\$286,753
03 - Continuous Emission Monitoring Systems	Peaking	\$14,160	\$14,118	\$14,076	\$14,033	\$13,991	\$13,949	\$13,906	\$13,864	\$13,822	\$13,779	\$13,737	\$13,695	\$167,129
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$152	\$1,819
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$55,072	\$55,011	\$54,949	\$54,888	\$54,826	\$54,765	\$54,703	\$54,642	\$54,580	\$54,519	\$54,457	\$54,395	\$656,806
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$19,156	\$19,095	\$19,034	\$18,973	\$18,912	\$18,851	\$18,790	\$18,729	\$18,668	\$18,607	\$18,546	\$18,485	\$225,850
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$61,214	\$60,982	\$60,751	\$60,520	\$60,288	\$60,057	\$59,826	\$59,594	\$59,363	\$59,131	\$58,900	\$58,669	\$719,295
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$133	\$132	\$131	\$130	\$129	\$128	\$127	\$126	\$125	\$124	\$123	\$123	\$1,535
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$51	\$51	\$51	\$50	\$50	\$50	\$50	\$49	\$49	\$49	\$49	\$49	\$597
08 - Oil Spill Clean-up/Response Equipment	General	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$334
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$13,907	\$13,781	\$13,781	\$13,780	\$13,780	\$13,779	\$13,778	\$13,777	\$13,776	\$13,850	\$14,000	\$14,384	\$166,374
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$14,088	\$13,985	\$13,978	\$13,970	\$13,962	\$13,954	\$13,946	\$13,938	\$13,929	\$14,017	\$14,202	\$14,698	\$168,667
10 - Relocate Storm Water Runoff	Base	\$530	\$528	\$527	\$525	\$524	\$522	\$521	\$519	\$518	\$516	\$515	\$513	\$6,259
12 - Scherer Discharge Pipeline	Base	\$2,878	\$2,870	\$2,862	\$2,853	\$2,844	\$2,836	\$2,827	\$2,819	\$2,810	\$2,802	\$2,793	\$2,785	\$33,978
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$42,940
21 - St. Lucie Turtle Nets	Base	\$62,313	\$62,226	\$62,139	\$62,051	\$61,964	\$61,877	\$61,790	\$61,703	\$61,615	\$61,528	\$61,441	\$61,354	\$742,000
22 - Pipeline Integrity Management	Intermediate	\$11,989	\$11,966	\$11,943	\$11,921	\$11,898	\$11,875	\$11,853	\$11,830	\$11,807	\$11,784	\$11,762	\$11,739	\$142,367
22 - Pipeline Integrity Management	Peaking	\$10,392	\$10,372	\$10,351	\$10,331	\$10,311	\$10,291	\$10,271	\$10,251	\$10,231	\$10,211	\$10,191	\$10,171	\$123,375
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$28,947	\$28,864	\$28,781	\$28,698	\$28,616	\$28,533	\$28,450	\$28,367	\$28,284	\$28,202	\$28,119	\$28,036	\$341,897
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$22,013	\$21,979	\$21,945	\$21,911	\$21,877	\$21,843	\$21,809	\$21,775	\$21,741	\$21,707	\$21,673	\$21,639	\$261,913
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$917	\$916	\$914	\$913	\$912	\$911	\$910	\$908	\$907	\$906	\$905	\$903	\$10,922
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$52,601	\$59,061	\$58,904	\$58,748	\$58,592	\$58,435	\$58,279	\$58,123	\$57,967	\$57,810	\$57,654	\$57,498	\$693,672
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$48,174	\$47,997	\$47,821	\$47,644	\$47,468	\$47,291	\$47,115	\$46,938	\$46,762	\$46,585	\$46,409	\$46,232	\$566,437
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$33,019	\$32,972	\$32,925	\$32,878	\$32,831	\$32,784	\$32,736	\$32,689	\$32,642	\$32,595	\$32,548	\$32,501	\$393,120
24 - Manatee Reburn	Peaking	\$254,504	\$253,645	\$252,785	\$251,926	\$251,067	\$250,207	\$249,348	\$248,489	\$247,629	\$246,770	\$245,910	\$245,051	\$2,997,332
26 - UST Remove/Replacement	General	\$565	\$564	\$563	\$562	\$561	\$560	\$559	\$558	\$557	\$556	\$555	\$554	\$6,713
28 - CWA 316(b) Phase II Rule	Intermediate	\$24,826	\$24,783	\$24,741	\$24,699	\$24,656	\$24,614	\$24,572	\$24,529	\$24,487	\$24,445	\$24,403	\$24,360	\$295,116
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,055,949	\$3,052,164	\$3,049,931	\$3,047,699	\$3,045,466	\$3,043,233	\$3,040,999	\$3,038,765	\$3,036,532	\$3,034,299	\$3,032,066	\$3,030,850	\$36,514,953
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$104
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$9,628	\$9,612	\$9,595	\$9,579	\$9,562	\$9,546	\$9,530	\$9,513	\$9,497	\$9,480	\$9,464	\$9,448	\$114,454
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$748,701	\$747,264	\$745,828	\$744,392	\$742,956	\$741,520	\$740,084	\$738,647	\$737,211	\$735,775	\$734,339	\$732,903	\$8,889,619
33 - MATS Project	Base	\$805,556	\$804,153	\$803,060	\$801,967	\$800,874	\$799,781	\$798,688	\$797,596	\$796,503	\$795,410	\$794,317	\$793,224	\$9,593,092
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$38,234	\$38,178	\$38,122	\$38,065	\$38,009	\$37,953	\$37,897	\$37,841	\$37,785	\$37,729	\$37,672	\$37,616	\$455,101
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$978	\$976	\$974	\$972	\$970	\$968	\$966	\$964	\$962	\$960	\$959	\$957	\$11,608
35 - Martin Plant Drinking Water System Compliance	Peaking	\$738	\$736	\$735	\$733	\$732	\$730	\$729	\$728	\$726	\$725	\$723	\$722	\$8,757
36 - Low-Level Radioactive Waste Storage	Base	\$140,464	\$140,195	\$139,926	\$139,657	\$139,388	\$139,119	\$138,850	\$138,581	\$138,312	\$138,043	\$137,774	\$137,506	\$1,667,815
37 - DeSoto Next Generation Solar Energy Center	Solar	\$1,025,553	\$1,022,508	\$1,021,015	\$1,020,818	\$1,020,565	\$1,020,647	\$1,019,117	\$1,015,883	\$1,012,795	\$1,009,740	\$1,007,030	\$1,004,333	\$12,202,704
38 - Space Coast Next Generation Solar Energy Center	Solar	\$477,156	\$475,811	\$475,157	\$475,195	\$475,285	\$475,397	\$474,706	\$473,205	\$471,641	\$470,347	\$469,524	\$469,957	\$5,683,383
39 - Martin Next Generation Solar Energy Center	Intermediate	\$2,916,422	\$2,911,755	\$2,906,082	\$2,900,352	\$2,895,961	\$2,891,565	\$2,887,222	\$2,882,822	\$2,878,422	\$2,874,022	\$2,869,622	\$2,865,222	\$34,650,825
41 - Manatee Temporary Heating System	Distribution	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$18,389
41 - Manatee Temporary Heating System	Intermediate	\$275,203	\$273,930	\$272,656	\$271,383	\$270,109	\$268,836	\$267,562	\$266,289	\$265,015	\$263,742	\$262,468	\$261,195	\$3,218,387
41 - Manatee Temporary Heating System	Transmission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$532,081	\$531,208	\$530,435	\$529,725	\$529,011	\$538,378	\$547,735	\$546,839	\$545,789	\$544,739	\$543,689	\$542,639	\$6,462,269
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$707	\$706	\$705	\$703	\$702	\$701	\$699	\$698	\$697	\$695	\$694	\$693	\$8,400
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$534	\$533	\$532	\$531	\$530	\$529	\$528	\$527	\$526	\$525	\$524	\$523	\$6,337
45 - 800 MW Unit ESP	Intermediate	\$722	\$719	\$716	\$713	\$711	\$708	\$705	\$703	\$700	\$697	\$694	\$692	\$8,480
45 - 800 MW Unit ESP	Peaking	\$1,596,241	\$1,593,351	\$1,590,460	\$1,587,569	\$1,584,678	\$1,581,788	\$1,578,897	\$1,576,006	\$1,573,115	\$1,570,225	\$1,567,334	\$1,564,443	\$18,964,106
47 - NPDES Permit Renewal Requirements	Base	\$0	\$0	\$269	\$808	\$1,346	\$1,884	\$2,423	\$2,961	\$3,499	\$4,038	\$4,576	\$5,114	\$27,667
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$3,906	\$4,673	\$6,207	\$7,740	\$9,274	\$10,808	\$12,341	\$13,875	\$15,408	\$16,942	\$18,476	\$20,010	\$144,266
54 - Coal Combustion Residuals	Base	\$761,004	\$762,406	\$766,073	\$769,741	\$773,408	\$777,075	\$780,742	\$784,409	\$788,076	\$791,743	\$795,410	\$854,128	\$9,404,214
Total		\$13,157,623	\$13,143,445	\$13,129,113	\$13,116,932	\$13,106,080	\$13,105,662	\$13,101,470	\$13,084,509	\$13,067,474	\$13,050,912	\$13,035,336	\$13,019,654	\$157,193,209

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

FORM: 42-3P

JANUARY 2020 THROUGH DECEMBER 2020
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

Capital Project	Strata	(1)	(2)	(4)	(5)	(6)	(7)	(8)
		Monthly Data	Jurisdictionalization		Method of Classification			
			Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	
02 - Low NOX Burner Technology	Peaking	\$57,311	95.1325%	\$54,521	\$54,521	\$0		
03 - Continuous Emission Monitoring Systems	Base	\$27,790	95.8799%	\$26,645	\$26,645	\$0		
03 - Continuous Emission Monitoring Systems	Intermediate	\$286,753	94.2430%	\$270,245	\$270,245	\$0		
03 - Continuous Emission Monitoring Systems	Peaking	\$167,129	95.1325%	\$158,994	\$158,994	\$0		
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,819	95.7922%	\$1,743	\$134	\$1,609		
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$225,850	94.1569%	\$212,653	\$16,358	\$196,295		
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$719,295	95.0455%	\$683,657	\$52,589	\$631,068		
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$656,806	96.9124%	\$636,527	\$48,964	\$587,563		
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$1,535	95.7922%	\$1,470	\$113	\$1,357		
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$166,374	94.1569%	\$156,652	\$12,050	\$144,602		
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$168,667	95.0455%	\$160,310	\$12,332	\$147,978		
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$597	100.0000%	\$597	\$46	\$551		
08 - Oil Spill Clean-up/Response Equipment	General	\$334	96.9124%	\$323	\$25	\$298		
10 - Relocate Storm Water Runoff	Base	\$6,259	95.7922%	\$5,996	\$461	\$5,535		
12 - Scherer Discharge Pipeline	Base	\$33,978	95.7922%	\$32,549	\$2,504	\$30,045		
21 - St. Lucie Turtle Nets	Base	\$742,000	95.7922%	\$710,779	\$54,675	\$656,103		
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$42,940	95.0455%	\$40,812	\$3,139	\$37,673		
22 - Pipeline Integrity Management	Intermediate	\$142,367	94.1569%	\$134,048	\$10,311	\$123,737		
22 - Pipeline Integrity Management	Peaking	\$123,375	95.0455%	\$117,263	\$9,020	\$108,242		
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$341,897	95.7922%	\$327,511	\$25,193	\$302,318		
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$693,672	94.1569%	\$653,140	\$50,242	\$602,899		
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$566,437	95.0455%	\$538,373	\$41,413	\$496,959		
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$393,120	89.9387%	\$353,567	\$27,197	\$326,370		
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$261,913	100.0000%	\$261,913	\$20,147	\$241,766		
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$10,922	96.9124%	\$10,585	\$814	\$9,771		
24 - Manatee Reburn	Peaking	\$2,997,332	95.1325%	\$2,851,436	\$2,851,436	\$0		
26 - UST Remove/Replacement	General	\$6,713	96.9124%	\$6,505	\$500	\$6,005		
28 - CWA 316(b) Phase II Rule	Intermediate	\$295,116	94.1569%	\$277,872	\$21,375	\$256,497		
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$36,514,953	95.7922%	\$34,978,487	\$2,690,653	\$32,287,834		
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$114,454	94.1569%	\$107,766	\$8,290	\$99,476		
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,889,619	95.0455%	\$8,449,182	\$649,937	\$7,799,245		
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$104	100.0000%	\$104	\$8	\$96		
33 - MATS Project	Base	\$9,593,092	95.7922%	\$9,189,436	\$706,880	\$8,482,556		
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$455,101	95.7922%	\$435,952	\$33,535	\$402,417		
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$11,608	94.1569%	\$10,930	\$841	\$10,089		
35 - Martin Plant Drinking Water System Compliance	Peaking	\$8,757	95.0455%	\$8,323	\$640	\$7,683		
36 - Low-Level Radioactive Waste Storage	Base	\$1,667,815	95.7922%	\$1,597,637	\$122,895	\$1,474,742		
37 - DeSoto Next Generation Solar Energy Center	Solar	\$12,202,704	95.7922%	\$11,689,242	\$899,172	\$10,790,070		
38 - Space Coast Next Generation Solar Energy Center	Solar	\$5,683,383	95.7922%	\$5,444,239	\$418,788	\$5,025,452		
39 - Martin Next Generation Solar Energy Center	Intermediate	\$34,650,825	94.1569%	\$32,626,125	\$2,509,702	\$30,116,423		
41 - Manatee Temporary Heating System	Intermediate	\$3,218,387	94.1569%	\$3,030,332	\$233,102	\$2,797,229		
41 - Manatee Temporary Heating System	Distribution	\$18,389	100.0000%	\$18,389	\$1,415	\$16,974		
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$6,462,269	95.7922%	\$6,190,352	\$476,181	\$5,714,171		
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$8,400	94.1569%	\$7,909	\$0	\$7,909		
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$6,337	95.0455%	\$6,023	\$0	\$6,023		
45 - 800 MW Unit ESP	Intermediate	\$8,480	94.1569%	\$7,985	\$0	\$7,985		
45 - 800 MW Unit ESP	Peaking	\$18,964,106	95.0455%	\$18,024,527	\$0	\$18,024,527		
47 - NPDES Permit Renewal Requirements	Base	\$27,667	95.7922%	\$26,503	\$0	\$26,503		
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$144,266	95.7922%	\$138,196	\$10,630	\$127,565		
54 - Coal Combustion Residuals	Base	\$9,404,214	95.7922%	\$9,008,506	\$692,962	\$8,315,544		
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$22)	95.8799%	(\$21)	(\$21)	\$0		
	Total	\$157,193,209		\$149,682,808	\$13,227,054	\$136,455,754		

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE PROJECTION AMOUNT

JANUARY 2020 THROUGH DECEMBER 2020
CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
2. Total of Capital Investment Projects	\$13,157,623	\$13,143,445	\$13,129,113	\$13,116,932	\$13,106,080	\$13,105,662	\$13,101,470	\$13,084,509	\$13,067,474	\$13,050,912	\$13,035,336	\$13,094,654	\$157,193,209
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$2,358	\$2,350	\$2,342	\$2,334	\$2,326	\$2,318	\$2,310	\$2,302	\$2,294	\$2,286	\$2,278	\$2,270	\$27,767
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$23,849	\$24,150	\$24,192	\$24,121	\$24,051	\$23,981	\$23,911	\$23,840	\$23,770	\$23,700	\$23,629	\$23,559	\$286,754
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$273,556	\$272,634	\$271,711	\$270,788	\$269,865	\$268,942	\$268,020	\$267,097	\$266,174	\$265,251	\$264,328	\$263,406	\$3,221,772
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$33,019	\$32,972	\$32,925	\$32,878	\$32,831	\$32,784	\$32,736	\$32,689	\$32,642	\$32,595	\$32,548	\$32,501	\$393,120
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$5,432,146	\$5,427,748	\$5,428,614	\$5,429,812	\$5,431,005	\$5,442,279	\$5,453,542	\$5,454,553	\$5,455,410	\$5,456,267	\$5,457,125	\$5,458,366	\$65,396,866
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Intern.	\$3,326,139	\$3,326,383	\$3,319,133	\$3,311,824	\$3,305,854	\$3,299,878	\$3,292,556	\$3,285,231	\$3,277,903	\$3,270,648	\$3,263,466	\$3,256,515	\$39,535,532
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$2,483,659	\$2,478,799	\$2,474,034	\$2,469,269	\$2,464,504	\$2,459,738	\$2,454,973	\$2,450,207	\$2,445,441	\$2,440,772	\$2,436,200	\$2,431,938	\$29,489,533
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$1,502,709	\$1,498,319	\$1,496,173	\$1,496,013	\$1,495,850	\$1,496,044	\$1,493,823	\$1,489,088	\$1,484,436	\$1,480,087	\$1,476,555	\$1,476,990	\$17,886,087
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$56,582	\$56,518	\$56,454	\$56,391	\$56,327	\$56,263	\$56,199	\$56,136	\$56,072	\$56,008	\$55,944	\$55,881	\$674,775
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$23,605	\$23,571	\$23,537	\$23,502	\$23,468	\$23,434	\$23,400	\$23,365	\$23,331	\$23,297	\$23,263	\$23,229	\$281,002
5. Retail Production Energy Jurisdictional Factor - Base	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%	95.8799%
Retail Production Energy Jurisdictional Factor - Intermediate	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%	94.2430%
Retail Production Energy Jurisdictional Factor - Peaking	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%	95.1325%
6. Retail Transmission Demand Jurisdictional Factor	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%	89.9387%
Retail Production Demand Jurisdictional Factor - Base	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%
Retail Production Demand Jurisdictional Factor - Intermediate	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%	94.1569%
Retail Production Demand Jurisdictional Factor - Peaking	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%	95.0455%
Retail Production Demand Jurisdictional Factor - Solar	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%	95.7922%
Retail Production Demand Jurisdictional Factor - General	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%	96.9124%
Retail Distribution Demand Jurisdictional Factor	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
7. Jurisdictional Recoverable Costs - Transmission	\$29,697	\$29,655	\$29,612	\$29,570	\$29,528	\$29,485	\$29,443	\$29,400	\$29,358	\$29,316	\$29,273	\$29,231	\$353,567
Jurisdictional Recoverable Costs - Production - Base	\$5,205,835	\$5,201,615	\$5,202,436	\$5,203,575	\$5,204,711	\$5,215,503	\$5,226,284	\$5,227,244	\$5,228,058	\$5,228,872	\$5,229,685	\$5,297,921	\$62,671,738
Jurisdictional Recoverable Costs - Production - Intermediate	\$3,154,264	\$3,154,778	\$3,147,990	\$3,141,042	\$3,135,354	\$3,129,662	\$3,122,701	\$3,115,738	\$3,108,772	\$3,101,875	\$3,095,046	\$3,088,435	\$37,495,657
Jurisdictional Recoverable Costs - Production - Peaking	\$2,620,846	\$2,615,349	\$2,609,943	\$2,604,536	\$2,599,129	\$2,593,722	\$2,588,314	\$2,582,907	\$2,577,500	\$2,572,184	\$2,566,960	\$2,562,032	\$31,093,421
Jurisdictional Recoverable Costs - Production - Solar	\$1,439,478	\$1,435,273	\$1,433,217	\$1,433,065	\$1,432,908	\$1,433,094	\$1,430,967	\$1,426,431	\$1,421,975	\$1,417,808	\$1,414,425	\$1,414,841	\$17,133,481
Jurisdictional Recoverable Costs - General	\$54,835	\$54,773	\$54,711	\$54,649	\$54,588	\$54,526	\$54,464	\$54,402	\$54,341	\$54,279	\$54,217	\$54,155	\$653,940
Jurisdictional Recoverable Costs - Distribution	\$23,605	\$23,571	\$23,537	\$23,502	\$23,468	\$23,434	\$23,400	\$23,365	\$23,331	\$23,297	\$23,263	\$23,229	\$281,002
8. Total Jurisdictional Recoverable Costs for Capital Investment Activities	\$12,528,561	\$12,515,014	\$12,501,445	\$12,489,940	\$12,479,685	\$12,479,425	\$12,475,573	\$12,459,489	\$12,443,334	\$12,427,630	\$12,412,869	\$12,469,844	\$149,682,808

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
02 - Low NOx Burner Technology Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3a. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
3b. Less: Capital Recovery Unamortized Balance	(\$263,079)	(\$259,947)	(\$256,815)	(\$253,683)	(\$250,552)	(\$247,420)	(\$244,288)	(\$241,156)	(\$238,024)	(\$234,892)	(\$231,760)	(\$228,628)	(\$225,496)	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$263,079</u>	<u>\$259,948</u>	<u>\$256,816</u>	<u>\$253,684</u>	<u>\$250,552</u>	<u>\$247,420</u>	<u>\$244,288</u>	<u>\$241,156</u>	<u>\$238,024</u>	<u>\$234,892</u>	<u>\$231,760</u>	<u>\$228,629</u>	<u>\$225,497</u>	
6. Average Net Investment		\$261,514	\$258,382	\$255,250	\$252,118	\$248,986	\$245,854	\$242,722	\$239,590	\$236,458	\$233,326	\$230,195	\$227,063	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,466	\$1,448	\$1,430	\$1,413	\$1,395	\$1,378	\$1,360	\$1,343	\$1,325	\$1,308	\$1,290	\$1,273	\$16,429
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$294	\$291	\$287	\$284	\$280	\$277	\$273	\$270	\$266	\$263	\$259	\$256	\$3,300
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$4,892</u>	<u>\$4,871</u>	<u>\$4,850</u>	<u>\$4,829</u>	<u>\$4,808</u>	<u>\$4,786</u>	<u>\$4,765</u>	<u>\$4,744</u>	<u>\$4,723</u>	<u>\$4,702</u>	<u>\$4,681</u>	<u>\$4,660</u>	<u>\$57,311</u>

- (a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653
3b. Less: Capital Recovery Unamortized Balance	\$405,100	\$406,298	\$407,497	\$408,696	\$409,895	\$411,094	\$412,293	\$413,492	\$414,691	\$415,890	\$417,089	\$418,287	\$419,486	\$419,486
4. CWIP	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment	\$173,157	\$171,958	\$170,759	\$169,560	\$168,361	\$167,162	\$165,963	\$164,764	\$163,565	\$162,366	\$161,168	\$159,969	\$158,770	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$967	\$960	\$954	\$947	\$940	\$933	\$927	\$920	\$913	\$907	\$900	\$893	\$11,161
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$194	\$193	\$192	\$190	\$189	\$187	\$186	\$185	\$183	\$182	\$181	\$179	\$2,242
8. Investment Expenses														
a. Depreciation		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$14,387
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$2,360	\$2,352	\$2,344	\$2,336	\$2,328	\$2,320	\$2,312	\$2,304	\$2,296	\$2,288	\$2,279	\$2,271	\$2,270	

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$77,070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77,070
b. Clearings to Plant		\$0	\$77,070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$77,070
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$2,308,740	\$2,308,740	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810	\$2,385,810
3a. Less: Accumulated Depreciation	\$519,793	\$527,594	\$535,506	\$543,529	\$551,552	\$559,575	\$567,599	\$575,622	\$583,645	\$591,668	\$599,692	\$607,715	\$615,738	
3b. Less: Capital Recovery Unamortized Balance	(\$203,055)	(\$200,638)	(\$198,221)	(\$195,803)	(\$193,386)	(\$190,969)	(\$188,552)	(\$186,134)	(\$183,717)	(\$181,300)	(\$178,882)	(\$176,465)	(\$174,048)	
4. CWIP	\$0	\$77,070	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,992,003</u>	<u>\$2,058,854</u>	<u>\$2,048,525</u>	<u>\$2,038,084</u>	<u>\$2,027,644</u>	<u>\$2,017,203</u>	<u>\$2,006,763</u>	<u>\$1,996,322</u>	<u>\$1,985,882</u>	<u>\$1,975,441</u>	<u>\$1,965,001</u>	<u>\$1,954,560</u>	<u>\$1,944,119</u>	
6. Average Net Investment														
		\$2,025,428	\$2,053,690	\$2,043,305	\$2,032,864	\$2,022,424	\$2,011,983	\$2,001,542	\$1,991,102	\$1,980,661	\$1,970,221	\$1,959,780	\$1,949,340	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$11,351	\$11,509	\$11,451	\$11,393	\$11,334	\$11,276	\$11,217	\$11,159	\$11,100	\$11,042	\$10,983	\$10,925	\$134,739
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,280	\$2,312	\$2,300	\$2,288	\$2,276	\$2,265	\$2,253	\$2,241	\$2,229	\$2,218	\$2,206	\$2,194	\$27,062
8. Investment Expenses														
a. Depreciation		\$7,801	\$7,912	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$8,023	\$95,945
b. Amortization		\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,008
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$23,849</u>	<u>\$24,150</u>	<u>\$24,192</u>	<u>\$24,121</u>	<u>\$24,051</u>	<u>\$23,981</u>	<u>\$23,911</u>	<u>\$23,840</u>	<u>\$23,770</u>	<u>\$23,700</u>	<u>\$23,629</u>	<u>\$23,559</u>	<u>\$286,753</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

Beginning balances may not tie to 2019 Actual/Estimated ending balances due to rounding.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$176,873	\$181,410	\$185,946	\$190,483	\$195,020	\$199,556	\$204,093	\$208,629	\$213,166	\$217,702	\$222,239	\$226,776	\$231,312	\$231,312
3b. Less: Capital Recovery Unamortized Balance	(\$147,463)	(\$145,708)	(\$143,952)	(\$142,197)	(\$140,441)	(\$138,686)	(\$136,930)	(\$135,175)	(\$133,419)	(\$131,664)	(\$129,908)	(\$128,153)	(\$126,397)	(\$126,397)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,172,313</u>	<u>\$1,166,021</u>	<u>\$1,159,729</u>	<u>\$1,153,437</u>	<u>\$1,147,145</u>	<u>\$1,140,853</u>	<u>\$1,134,561</u>	<u>\$1,128,269</u>	<u>\$1,121,977</u>	<u>\$1,115,685</u>	<u>\$1,109,393</u>	<u>\$1,103,101</u>	<u>\$1,096,808</u>	
6. Average Net Investment		\$1,169,167	\$1,162,875	\$1,156,583	\$1,150,291	\$1,143,999	\$1,137,707	\$1,131,415	\$1,125,123	\$1,118,831	\$1,112,539	\$1,106,247	\$1,099,955	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,552	\$6,517	\$6,482	\$6,446	\$6,411	\$6,376	\$6,341	\$6,305	\$6,270	\$6,235	\$6,200	\$6,164	\$76,300
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,316	\$1,309	\$1,302	\$1,295	\$1,288	\$1,281	\$1,274	\$1,266	\$1,259	\$1,252	\$1,245	\$1,238	\$15,325
8. Investment Expenses														
a. Depreciation		\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$54,439
b. Amortization		\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$21,066
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$14,160</u>	<u>\$14,118</u>	<u>\$14,076</u>	<u>\$14,033</u>	<u>\$13,991</u>	<u>\$13,949</u>	<u>\$13,906</u>	<u>\$13,864</u>	<u>\$13,822</u>	<u>\$13,779</u>	<u>\$13,737</u>	<u>\$13,695</u>	<u>\$167,129</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
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FLORIDA POWER & LIGHT COMPANY
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RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3b. Less: Capital Recovery Unamortized Balance	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>
6. Average Net Investment														
		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$126	\$1,515
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$304
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$152</u>	<u>\$1,819</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323	\$7,313,323
3a. Less: Accumulated Depreciation														
	\$483,805	\$492,947	\$502,089	\$511,230	\$520,372	\$529,514	\$538,655	\$547,797	\$556,939	\$566,080	\$575,222	\$584,364	\$593,505	\$593,505
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$6,829,518	\$6,820,376	\$6,811,234	\$6,802,093	\$6,792,951	\$6,783,809	\$6,774,668	\$6,765,526	\$6,756,385	\$6,747,243	\$6,738,101	\$6,728,960	\$6,719,818	\$6,719,818
6. Average Net Investment														
		\$6,824,947	\$6,815,805	\$6,806,664	\$6,797,522	\$6,788,380	\$6,779,239	\$6,770,097	\$6,760,955	\$6,751,814	\$6,742,672	\$6,733,530	\$6,724,389	\$6,724,389
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$38,249	\$38,197	\$38,146	\$38,095	\$38,044	\$37,992	\$37,941	\$37,890	\$37,839	\$37,787	\$37,736	\$37,685	\$455,601
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$7,682	\$7,672	\$7,661	\$7,651	\$7,641	\$7,631	\$7,620	\$7,610	\$7,600	\$7,589	\$7,579	\$7,569	\$91,505
8. Investment Expenses														
a. Depreciation		\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$9,142	\$109,700
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$55,072	\$55,011	\$54,949	\$54,888	\$54,826	\$54,765	\$54,703	\$54,642	\$54,580	\$54,519	\$54,457	\$54,395	\$656,806

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632
3a. Less: Accumulated Depreciation	\$1,046,857	\$1,052,824	\$1,058,792	\$1,064,759	\$1,070,726	\$1,076,693	\$1,082,660	\$1,088,627	\$1,094,594	\$1,100,561	\$1,106,528	\$1,112,495	\$1,118,463	\$1,118,463
3b. Less: Capital Recovery Unamortized Balance	(\$259,817)	(\$256,716)	(\$253,615)	(\$250,514)	(\$247,413)	(\$244,312)	(\$241,211)	(\$238,110)	(\$235,009)	(\$231,908)	(\$228,807)	(\$225,706)	(\$222,605)	(\$222,605)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,503,592</u>	<u>\$1,494,524</u>	<u>\$1,485,456</u>	<u>\$1,476,388</u>	<u>\$1,467,320</u>	<u>\$1,458,251</u>	<u>\$1,449,183</u>	<u>\$1,440,115</u>	<u>\$1,431,047</u>	<u>\$1,421,979</u>	<u>\$1,412,911</u>	<u>\$1,403,843</u>	<u>\$1,394,775</u>	
6. Average Net Investment		\$1,499,058	\$1,489,990	\$1,480,922	\$1,471,854	\$1,462,786	\$1,453,717	\$1,444,649	\$1,435,581	\$1,426,513	\$1,417,445	\$1,408,377	\$1,399,309	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$8,401	\$8,350	\$8,299	\$8,249	\$8,198	\$8,147	\$8,096	\$8,045	\$7,994	\$7,944	\$7,893	\$7,842	\$97,459
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,687	\$1,677	\$1,667	\$1,657	\$1,646	\$1,636	\$1,626	\$1,616	\$1,606	\$1,595	\$1,585	\$1,575	\$19,574
8. Investment Expenses														
a. Depreciation		\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$71,605
b. Amortization		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$19,156</u>	<u>\$19,095</u>	<u>\$19,034</u>	<u>\$18,973</u>	<u>\$18,912</u>	<u>\$18,851</u>	<u>\$18,790</u>	<u>\$18,729</u>	<u>\$18,668</u>	<u>\$18,607</u>	<u>\$18,546</u>	<u>\$18,485</u>	<u>\$225,850</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550
3b. Less: Capital Recovery Unamortized Balance	\$1,461,597	\$1,472,778	\$1,483,953	\$1,495,129	\$1,506,304	\$1,517,480	\$1,528,655	\$1,539,830	\$1,551,006	\$1,562,181	\$1,573,357	\$1,584,532	\$1,595,708	\$1,595,708
4. CWIP	(\$1,949,790)	(\$1,926,589)	(\$1,903,387)	(\$1,880,184)	(\$1,856,981)	(\$1,833,778)	(\$1,810,575)	(\$1,787,373)	(\$1,764,170)	(\$1,740,967)	(\$1,717,764)	(\$1,694,561)	(\$1,671,358)	(\$1,671,358)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$4,004,740</u>	<u>\$3,970,362</u>	<u>\$3,935,984</u>	<u>\$3,901,605</u>	<u>\$3,867,227</u>	<u>\$3,832,849</u>	<u>\$3,798,471</u>	<u>\$3,764,092</u>	<u>\$3,729,714</u>	<u>\$3,695,336</u>	<u>\$3,660,958</u>	<u>\$3,626,579</u>	<u>\$3,592,201</u>	
6. Average Net Investment		\$3,987,551	\$3,953,173	\$3,918,794	\$3,884,416	\$3,850,038	\$3,815,660	\$3,781,281	\$3,746,903	\$3,712,525	\$3,678,147	\$3,643,768	\$3,609,390	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$22,347	\$22,154	\$21,962	\$21,769	\$21,576	\$21,384	\$21,191	\$20,998	\$20,806	\$20,613	\$20,420	\$20,228	\$255,450
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$4,488	\$4,450	\$4,411	\$4,372	\$4,334	\$4,295	\$4,256	\$4,217	\$4,179	\$4,140	\$4,101	\$4,063	\$51,306
8. Investment Expenses														
a. Depreciation		\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$134,105
b. Amortization		\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$61,214</u>	<u>\$60,982</u>	<u>\$60,751</u>	<u>\$60,520</u>	<u>\$60,288</u>	<u>\$60,057</u>	<u>\$59,826</u>	<u>\$59,594</u>	<u>\$59,363</u>	<u>\$59,131</u>	<u>\$58,900</u>	<u>\$58,669</u>	<u>\$719,295</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030
3a. Less: Accumulated Depreciation														
	\$30,869	\$31,001	\$31,133	\$31,265	\$31,397	\$31,529	\$31,662	\$31,794	\$31,926	\$32,058	\$32,190	\$32,322	\$32,454	\$32,454
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$161	\$29	(\$103)	(\$235)	(\$367)	(\$499)	(\$632)	(\$764)	(\$896)	(\$1,028)	(\$1,160)	(\$1,292)	(\$1,424)	
6. Average Net Investment														
		\$95	(\$37)	(\$169)	(\$301)	(\$433)	(\$566)	(\$698)	(\$830)	(\$962)	(\$1,094)	(\$1,226)	(\$1,358)	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1	(\$0)	(\$1)	(\$2)	(\$2)	(\$3)	(\$4)	(\$5)	(\$5)	(\$6)	(\$7)	(\$8)	(\$42)
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$2)	(\$9)
8. Investment Expenses														
a. Depreciation		\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$1,586
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$133	\$132	\$131	\$130	\$129	\$128	\$127	\$127	\$126	\$125	\$124	\$123	\$123	\$1,535

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498	\$23,498
4. CWIP	\$583	\$618	\$653	\$688	\$723	\$757	\$792	\$827	\$862	\$897	\$932	\$967	\$1,002	\$1,002
5. Net Investment (Lines 2 - 3 + 4)	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>	<u>(\$20,503)</u>
6. Average Net Investment		\$2,395	\$2,360	\$2,325	\$2,290	\$2,255	\$2,220	\$2,185	\$2,151	\$2,116	\$2,081	\$2,046	\$2,011	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$148
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3	\$3	\$3	\$3	\$3	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$30
8. Investment Expenses														
a. Depreciation		\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$35	\$419
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$51</u>	<u>\$51</u>	<u>\$51</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$50</u>	<u>\$49</u>	<u>\$49</u>	<u>\$49</u>	<u>\$49</u>	<u>\$48</u>	<u>\$597</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
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FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413
3a. Less: Accumulated Depreciation	\$1,069	\$1,075	\$1,080	\$1,086	\$1,091	\$1,097	\$1,102	\$1,108	\$1,114	\$1,119	\$1,125	\$1,130	\$1,136	\$1,136
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,343	\$3,338	\$3,332	\$3,327	\$3,321	\$3,316	\$3,310	\$3,305	\$3,299	\$3,294	\$3,288	\$3,283	\$3,277	\$3,277
6. Average Net Investment		\$3,341	\$3,335	\$3,330	\$3,324	\$3,319	\$3,313	\$3,308	\$3,302	\$3,296	\$3,291	\$3,285	\$3,280	\$3,280
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$223
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$45
8. Investment Expenses														
a. Depreciation		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$66
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$28	\$334

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
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FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

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08 - Oil Spill Clean-up/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$24,347	\$24,347	\$46,954	\$111,308
b. Clearings to Plant		(\$19,401)	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$1,740	\$198,664	\$196,662
c. Retirements		(\$21,141)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,473)	(\$25,613)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,053,886	\$1,034,485	\$1,036,225	\$1,037,964	\$1,039,704	\$1,041,444	\$1,043,184	\$1,044,924	\$1,046,664	\$1,048,404	\$1,050,144	\$1,051,884	\$1,250,548	
3a. Less: Accumulated Depreciation	\$11,534	(\$3,443)	\$2,623	\$8,719	\$14,843	\$20,997	\$27,180	\$33,391	\$39,632	\$45,901	\$52,200	\$58,527	\$60,570	
3b. Less: Capital Recovery Unamortized Balance	\$154	\$152	\$150	\$148	\$146	\$145	\$143	\$141	\$139	\$137	\$135	\$134	\$132	
4. CWIP	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$110,972	\$133,579	\$166,186	\$4
5. Net Investment (Lines 2 - 3 + 4)	\$1,153,169	\$1,148,748	\$1,144,423	\$1,140,069	\$1,135,686	\$1,131,274	\$1,126,833	\$1,122,364	\$1,117,865	\$1,113,337	\$1,108,809	\$1,104,281	\$1,199,850	
6. Average Net Investment		\$1,150,958	\$1,146,585	\$1,142,246	\$1,137,878	\$1,133,480	\$1,129,054	\$1,124,599	\$1,120,114	\$1,115,601	\$1,122,362	\$1,140,398	\$1,169,630	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,450	\$6,426	\$6,401	\$6,377	\$6,352	\$6,327	\$6,303	\$6,277	\$6,252	\$6,290	\$6,391	\$6,555	\$76,402
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,295	\$1,291	\$1,286	\$1,281	\$1,276	\$1,271	\$1,266	\$1,261	\$1,256	\$1,263	\$1,284	\$1,317	\$15,345
8. Investment Expenses														
a. Depreciation		\$6,163	\$6,067	\$6,096	\$6,125	\$6,154	\$6,183	\$6,212	\$6,241	\$6,270	\$6,299	\$6,328	\$6,515	\$74,649
b. Amortization		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$13,907	\$13,781	\$13,781	\$13,780	\$13,780	\$13,779	\$13,778	\$13,777	\$13,776	\$13,850	\$14,000	\$14,384	\$166,374

- (a) Applicable to reserve salvage and removal cost.
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- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
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Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
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FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Peaking														
1. Investments														
a. Expenditures/Additions		\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$30,085	\$30,085	\$58,858	\$130,842
b. Clearings to Plant		(\$14,636)	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$254,262	\$252,752
c. Retirements		(\$15,948)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,374)	(\$19,322)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,234,350	\$1,219,714	\$1,221,026	\$1,222,339	\$1,223,652	\$1,224,964	\$1,226,277	\$1,227,589	\$1,228,902	\$1,230,214	\$1,231,527	\$1,232,840	\$1,487,101	
3a. Less: Accumulated Depreciation														
	\$134,650	\$124,454	\$130,132	\$135,833	\$141,555	\$147,299	\$153,065	\$158,853	\$164,663	\$170,495	\$176,348	\$182,224	\$184,962	
4. CWIP														
	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$141,228	\$170,001	\$198,774	(\$4)	
5. Net Investment (Lines 2 - 3 + 4)														
	\$1,240,928	\$1,236,489	\$1,232,123	\$1,227,735	\$1,223,325	\$1,218,893	\$1,214,440	\$1,209,964	\$1,205,467	\$1,200,948	\$1,225,180	\$1,249,390	\$1,302,135	
6. Average Net Investment														
		\$1,238,708	\$1,234,306	\$1,229,929	\$1,225,530	\$1,221,109	\$1,216,666	\$1,212,202	\$1,207,716	\$1,203,207	\$1,213,064	\$1,237,285	\$1,275,763	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,942	\$6,917	\$6,893	\$6,868	\$6,843	\$6,818	\$6,793	\$6,768	\$6,743	\$6,798	\$6,934	\$7,150	\$82,469
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,394	\$1,389	\$1,384	\$1,379	\$1,374	\$1,369	\$1,364	\$1,359	\$1,354	\$1,365	\$1,393	\$1,436	\$16,564
8. Investment Expenses														
a. Depreciation		\$5,752	\$5,679	\$5,700	\$5,722	\$5,744	\$5,766	\$5,788	\$5,810	\$5,832	\$5,854	\$5,875	\$6,112	\$69,634
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$14,088	\$13,985	\$13,978	\$13,970	\$13,962	\$13,954	\$13,946	\$13,938	\$13,929	\$14,017	\$14,202	\$14,698	\$168,667	

- (a) Applicable to reserve salvage and removal cost.
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 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
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FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
10 - Relocate Storm Water Runoff Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794
3a. Less: Accumulated Depreciation	\$71,778	\$71,999	\$72,220	\$72,441	\$72,662	\$72,883	\$73,103	\$73,324	\$73,545	\$73,766	\$73,987	\$74,208	\$74,429	\$74,429
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$46,016	\$45,795	\$45,574	\$45,353	\$45,132	\$44,911	\$44,690	\$44,470	\$44,249	\$44,028	\$43,807	\$43,586	\$43,365	\$43,365
6. Average Net Investment		\$45,905	\$45,684	\$45,463	\$45,243	\$45,022	\$44,801	\$44,580	\$44,359	\$44,138	\$43,917	\$43,697	\$43,476	\$43,476
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$257	\$256	\$255	\$254	\$252	\$251	\$250	\$249	\$247	\$246	\$245	\$244	\$3,005
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$52	\$51	\$51	\$51	\$51	\$50	\$50	\$50	\$50	\$49	\$49	\$49	\$604
8. Investment Expenses														
a. Depreciation		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$530	\$528	\$527	\$525	\$524	\$522	\$521	\$519	\$518	\$516	\$515	\$513	\$6,259

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324
3a. Less: Accumulated Depreciation														
	\$615,029	\$616,301	\$617,573	\$618,846	\$620,118	\$621,391	\$622,664	\$623,936	\$625,209	\$626,481	\$627,754	\$629,027	\$630,299	\$630,299
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$239,294	\$238,023	\$236,750	\$235,478	\$234,205	\$232,933	\$231,660	\$230,387	\$229,115	\$227,842	\$226,570	\$225,297	\$224,024	\$224,024
6. Average Net Investment														
		\$238,659	\$237,387	\$236,114	\$234,842	\$233,569	\$232,296	\$231,024	\$229,751	\$228,479	\$227,206	\$225,933	\$224,661	\$224,661
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,337	\$1,330	\$1,323	\$1,316	\$1,309	\$1,302	\$1,295	\$1,288	\$1,280	\$1,273	\$1,266	\$1,259	\$15,579
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$269	\$267	\$266	\$264	\$263	\$261	\$260	\$259	\$257	\$256	\$254	\$253	\$3,129
8. Investment Expenses														
a. Depreciation		\$1,271	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$15,270
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$2,878	\$2,870	\$2,862	\$2,853	\$2,844	\$2,836	\$2,827	\$2,819	\$2,810	\$2,802	\$2,793	\$2,785	\$33,978

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
6. Average Net Investment														
		\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$35,758
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$7,182
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$3,578	\$42,940

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559
3a. Less: Accumulated Depreciation														
	(\$431,076)	(\$418,121)	(\$405,165)	(\$392,210)	(\$379,255)	(\$366,299)	(\$353,344)	(\$340,388)	(\$327,433)	(\$314,477)	(\$301,522)	(\$288,567)	(\$275,611)	(\$275,611)
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	<u>\$7,340,635</u>	<u>\$7,327,679</u>	<u>\$7,314,724</u>	<u>\$7,301,769</u>	<u>\$7,288,813</u>	<u>\$7,275,858</u>	<u>\$7,262,902</u>	<u>\$7,249,947</u>	<u>\$7,236,991</u>	<u>\$7,224,036</u>	<u>\$7,211,081</u>	<u>\$7,198,125</u>	<u>\$7,185,170</u>	
6. Average Net Investment														
		\$7,334,157	\$7,321,202	\$7,308,246	\$7,295,291	\$7,282,335	\$7,269,380	\$7,256,425	\$7,243,469	\$7,230,514	\$7,217,558	\$7,204,603	\$7,191,647	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)														
		\$41,102	\$41,030	\$40,957	\$40,884	\$40,812	\$40,739	\$40,667	\$40,594	\$40,521	\$40,449	\$40,376	\$40,304	\$488,435
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)														
		\$8,255	\$8,241	\$8,226	\$8,211	\$8,197	\$8,182	\$8,168	\$8,153	\$8,139	\$8,124	\$8,109	\$8,095	\$98,100
8. Investment Expenses														
a. Depreciation														
		\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other														
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$62,313</u>	<u>\$62,226</u>	<u>\$62,139</u>	<u>\$62,051</u>	<u>\$61,964</u>	<u>\$61,877</u>	<u>\$61,790</u>	<u>\$61,703</u>	<u>\$61,615</u>	<u>\$61,528</u>	<u>\$61,441</u>	<u>\$61,354</u>	<u>\$742,000</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262
3a. Less: Accumulated Depreciation	\$263,059	\$266,437	\$269,815	\$273,193	\$276,571	\$279,949	\$283,327	\$286,705	\$290,083	\$293,461	\$296,839	\$300,217	\$303,596	\$303,596
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$1,281,203	\$1,277,825	\$1,274,447	\$1,271,069	\$1,267,691	\$1,264,312	\$1,260,934	\$1,257,556	\$1,254,178	\$1,250,800	\$1,247,422	\$1,244,044	\$1,240,666	\$1,240,666
6. Average Net Investment														
		\$1,279,514	\$1,276,136	\$1,272,758	\$1,269,380	\$1,266,002	\$1,262,623	\$1,259,245	\$1,255,867	\$1,252,489	\$1,249,111	\$1,245,733	\$1,242,355	\$1,242,355
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$7,171	\$7,152	\$7,133	\$7,114	\$7,095	\$7,076	\$7,057	\$7,038	\$7,019	\$7,000	\$6,981	\$6,962	\$84,799
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,440	\$1,436	\$1,433	\$1,429	\$1,425	\$1,421	\$1,417	\$1,414	\$1,410	\$1,406	\$1,402	\$1,398	\$17,031
8. Investment Expenses														
a. Depreciation		\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$40,537
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$11,989	\$11,966	\$11,943	\$11,921	\$11,898	\$11,875	\$11,853	\$11,830	\$11,807	\$11,784	\$11,762	\$11,739	\$142,367

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530
3a. Less: Accumulated Depreciation	\$225,796	\$228,777	\$231,757	\$234,737	\$237,718	\$240,698	\$243,679	\$246,659	\$249,640	\$252,620	\$255,601	\$258,581	\$261,561	\$261,561
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,102,734</u>	<u>\$1,099,753</u>	<u>\$1,096,773</u>	<u>\$1,093,792</u>	<u>\$1,090,812</u>	<u>\$1,087,831</u>	<u>\$1,084,851</u>	<u>\$1,081,870</u>	<u>\$1,078,890</u>	<u>\$1,075,910</u>	<u>\$1,072,929</u>	<u>\$1,069,949</u>	<u>\$1,066,968</u>	
6. Average Net Investment		\$1,101,243	\$1,098,263	\$1,095,282	\$1,092,302	\$1,089,322	\$1,086,341	\$1,083,361	\$1,080,380	\$1,077,400	\$1,074,419	\$1,071,439	\$1,068,459	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,172	\$6,155	\$6,138	\$6,122	\$6,105	\$6,088	\$6,071	\$6,055	\$6,038	\$6,021	\$6,005	\$5,988	\$72,957
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,240	\$1,236	\$1,233	\$1,229	\$1,226	\$1,223	\$1,219	\$1,216	\$1,213	\$1,209	\$1,206	\$1,203	\$14,653
8. Investment Expenses														
a. Depreciation		\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$35,765
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$10,392</u>	<u>\$10,372</u>	<u>\$10,351</u>	<u>\$10,331</u>	<u>\$10,311</u>	<u>\$10,291</u>	<u>\$10,271</u>	<u>\$10,251</u>	<u>\$10,231</u>	<u>\$10,211</u>	<u>\$10,191</u>	<u>\$10,171</u>	<u>\$123,375</u>

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435
3a. Less: Accumulated Depreciation														
	\$765,827	\$778,128	\$790,429	\$802,729	\$815,030	\$827,331	\$839,632	\$851,933	\$864,234	\$876,534	\$888,835	\$901,136	\$913,437	\$913,437
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$2,479,608	\$2,467,307	\$2,455,006	\$2,442,705	\$2,430,404	\$2,418,103	\$2,405,803	\$2,393,502	\$2,381,201	\$2,368,900	\$2,356,599	\$2,344,298	\$2,331,998	\$2,331,998
6. Average Net Investment														
		\$2,473,457	\$2,461,156	\$2,448,856	\$2,436,555	\$2,424,254	\$2,411,953	\$2,399,652	\$2,387,351	\$2,375,051	\$2,362,750	\$2,350,449	\$2,338,148	\$2,338,148
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,862	\$13,793	\$13,724	\$13,655	\$13,586	\$13,517	\$13,448	\$13,379	\$13,310	\$13,241	\$13,172	\$13,104	\$161,792
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,784	\$2,770	\$2,756	\$2,743	\$2,729	\$2,715	\$2,701	\$2,687	\$2,673	\$2,659	\$2,646	\$2,632	\$32,495
8. Investment Expenses														
a. Depreciation		\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$147,610
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$28,947	\$28,864	\$28,781	\$28,698	\$28,616	\$28,533	\$28,450	\$28,367	\$28,284	\$28,202	\$28,119	\$28,036	\$341,897

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083	\$3,453,083
3a. Less: Accumulated Depreciation														
	\$981,453	\$986,503	\$991,554	\$996,604	\$1,001,654	\$1,006,705	\$1,011,755	\$1,016,806	\$1,021,856	\$1,026,907	\$1,031,957	\$1,037,007	\$1,042,058	\$1,047,109
4. CWIP														
	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409	\$51,409
5. Net Investment (Lines 2 - 3 + 4)														
	\$2,523,039	\$2,517,988	\$2,512,938	\$2,507,887	\$2,502,837	\$2,497,787	\$2,492,736	\$2,487,686	\$2,482,635	\$2,477,585	\$2,472,534	\$2,467,484	\$2,462,434	\$2,457,384
6. Average Net Investment														
		\$2,520,514	\$2,515,463	\$2,510,413	\$2,505,362	\$2,500,312	\$2,495,261	\$2,490,211	\$2,485,161	\$2,480,110	\$2,475,060	\$2,470,009	\$2,464,959	\$2,459,909
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14,126	\$14,097	\$14,069	\$14,041	\$14,012	\$13,984	\$13,956	\$13,927	\$13,899	\$13,871	\$13,842	\$13,814	\$13,786
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$2,837	\$2,831	\$2,826	\$2,820	\$2,814	\$2,809	\$2,803	\$2,797	\$2,792	\$2,786	\$2,780	\$2,775	\$2,769
8. Investment Expenses														
a. Depreciation		\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$5,050	\$60,605
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$22,013	\$21,979	\$21,945	\$21,911	\$21,877	\$21,843	\$21,809	\$21,775	\$21,741	\$21,707	\$21,673	\$21,639	\$21,605

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691
3a. Less: Accumulated Depreciation														
	\$37,593	\$37,776	\$37,960	\$38,143	\$38,326	\$38,510	\$38,693	\$38,876	\$39,060	\$39,243	\$39,426	\$39,610	\$39,793	\$39,793
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$109,098	\$108,915	\$108,732	\$108,548	\$108,365	\$108,182	\$107,998	\$107,815	\$107,632	\$107,448	\$107,265	\$107,082	\$106,898	\$106,898
6. Average Net Investment														
		\$109,007	\$108,823	\$108,640	\$108,457	\$108,273	\$108,090	\$107,907	\$107,723	\$107,540	\$107,357	\$107,173	\$106,990	\$106,990
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$611	\$610	\$609	\$608	\$607	\$606	\$605	\$604	\$603	\$602	\$601	\$600	\$7,263
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$123	\$122	\$122	\$122	\$122	\$122	\$121	\$121	\$121	\$121	\$121	\$120	\$1,459
8. Investment Expenses														
a. Depreciation		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$917	\$916	\$914	\$913	\$912	\$911	\$910	\$908	\$907	\$906	\$905	\$903	\$10,922

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717	\$5,235,717
3b. Less: Capital Recovery Unamortized Balance	\$770,716	\$776,731	\$789,340	\$801,949	\$814,557	\$827,166	\$839,774	\$852,383	\$864,992	\$877,600	\$890,209	\$902,817	\$915,426	\$915,426
4. CWIP	(\$888,453)	(\$877,839)	(\$867,224)	(\$856,610)	(\$845,995)	(\$835,381)	(\$824,767)	(\$814,152)	(\$803,538)	(\$792,924)	(\$782,309)	(\$771,695)	(\$761,081)	(\$761,081)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$5,353,453</u>	<u>\$5,336,824</u>	<u>\$5,313,601</u>	<u>\$5,290,378</u>	<u>\$5,267,155</u>	<u>\$5,243,932</u>	<u>\$5,220,709</u>	<u>\$5,197,486</u>	<u>\$5,174,263</u>	<u>\$5,151,040</u>	<u>\$5,127,817</u>	<u>\$5,104,594</u>	<u>\$5,081,371</u>	
6. Average Net Investment		\$5,345,139	\$5,325,212	\$5,301,989	\$5,278,766	\$5,255,543	\$5,232,320	\$5,209,097	\$5,185,874	\$5,162,651	\$5,139,429	\$5,116,206	\$5,092,983	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$29,955	\$29,844	\$29,714	\$29,583	\$29,453	\$29,323	\$29,193	\$29,063	\$28,933	\$28,803	\$28,672	\$28,542	\$351,078
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$6,016	\$5,994	\$5,968	\$5,942	\$5,916	\$5,889	\$5,863	\$5,837	\$5,811	\$5,785	\$5,759	\$5,733	\$70,512
8. Investment Expenses														
a. Depreciation		\$6,015	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$12,609	\$144,710
b. Amortization		\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$52,601</u>	<u>\$59,061</u>	<u>\$58,904</u>	<u>\$58,748</u>	<u>\$58,592</u>	<u>\$58,435</u>	<u>\$58,279</u>	<u>\$58,123</u>	<u>\$57,967</u>	<u>\$57,810</u>	<u>\$57,654</u>	<u>\$57,498</u>	<u>\$693,672</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452	\$3,482,452
3b. Less: Capital Recovery Unamortized Balance	\$1,306,407	\$1,319,606	\$1,332,804	\$1,346,002	\$1,359,201	\$1,372,399	\$1,385,597	\$1,398,796	\$1,411,994	\$1,425,192	\$1,438,391	\$1,451,589	\$1,464,787	\$1,464,787
4. CWIP	(\$1,097,801)	(\$1,084,770)	(\$1,071,738)	(\$1,058,706)	(\$1,045,675)	(\$1,032,643)	(\$1,019,612)	(\$1,006,580)	(\$993,549)	(\$980,517)	(\$967,486)	(\$954,454)	(\$941,423)	(\$941,423)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$3,273,846</u>	<u>\$3,247,616</u>	<u>\$3,221,386</u>	<u>\$3,195,156</u>	<u>\$3,168,926</u>	<u>\$3,142,697</u>	<u>\$3,116,467</u>	<u>\$3,090,237</u>	<u>\$3,064,007</u>	<u>\$3,037,777</u>	<u>\$3,011,547</u>	<u>\$2,985,317</u>	<u>\$2,959,088</u>	
6. Average Net Investment		\$3,260,731	\$3,234,501	\$3,208,271	\$3,182,041	\$3,155,811	\$3,129,582	\$3,103,352	\$3,077,122	\$3,050,892	\$3,024,662	\$2,998,432	\$2,972,203	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$18,274	\$18,127	\$17,980	\$17,833	\$17,686	\$17,539	\$17,392	\$17,245	\$17,098	\$16,951	\$16,804	\$16,657	\$209,585
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3,670	\$3,641	\$3,611	\$3,582	\$3,552	\$3,523	\$3,493	\$3,464	\$3,434	\$3,405	\$3,375	\$3,345	\$42,094
8. Investment Expenses														
a. Depreciation		\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$13,198	\$158,380
b. Amortization		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$48,174</u>	<u>\$47,997</u>	<u>\$47,821</u>	<u>\$47,644</u>	<u>\$47,468</u>	<u>\$47,291</u>	<u>\$47,115</u>	<u>\$46,938</u>	<u>\$46,762</u>	<u>\$46,585</u>	<u>\$46,409</u>	<u>\$46,232</u>	<u>\$566,437</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682	\$4,316,682
3a. Less: Accumulated Depreciation	\$447,406	\$454,410	\$461,413	\$468,416	\$475,420	\$482,423	\$489,426	\$496,430	\$503,433	\$510,436	\$517,440	\$524,443	\$531,446	\$531,446
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$3,869,275	\$3,862,272	\$3,855,269	\$3,848,265	\$3,841,262	\$3,834,259	\$3,827,255	\$3,820,252	\$3,813,249	\$3,806,245	\$3,799,242	\$3,792,239	\$3,785,235	\$3,785,235
6. Average Net Investment		\$3,865,774	\$3,858,770	\$3,851,767	\$3,844,764	\$3,837,760	\$3,830,757	\$3,823,754	\$3,816,750	\$3,809,747	\$3,802,744	\$3,795,740	\$3,788,737	\$3,788,737
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$21,665	\$21,625	\$21,586	\$21,547	\$21,508	\$21,468	\$21,429	\$21,390	\$21,351	\$21,311	\$21,272	\$21,233	\$257,386
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$4,351	\$4,343	\$4,335	\$4,328	\$4,320	\$4,312	\$4,304	\$4,296	\$4,288	\$4,280	\$4,272	\$4,265	\$51,695
8. Investment Expenses														
a. Depreciation		\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$7,003	\$84,040
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$33,019	\$32,972	\$32,925	\$32,878	\$32,831	\$32,784	\$32,736	\$32,689	\$32,642	\$32,595	\$32,548	\$32,501	\$393,120

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
24 - Manatee Reburn Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3a. Less: Accumulated Depreciation	\$12,957,135	\$13,084,831	\$13,212,527	\$13,340,223	\$13,467,920	\$13,595,616	\$13,723,312	\$13,851,008	\$13,978,704	\$14,106,401	\$14,234,097	\$14,361,793	\$14,489,489	\$14,489,489
4. CWIP	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5. Net Investment (Lines 2 - 3 + 4)	\$18,906,584	\$18,778,888	\$18,651,191	\$18,523,495	\$18,395,799	\$18,268,103	\$18,140,407	\$18,012,710	\$17,885,014	\$17,757,318	\$17,629,622	\$17,501,926	\$17,374,229	\$17,374,229
6. Average Net Investment		\$18,842,736	\$18,715,040	\$18,587,343	\$18,459,647	\$18,331,951	\$18,204,255	\$18,076,559	\$17,948,862	\$17,821,166	\$17,693,470	\$17,565,774	\$17,438,078	\$17,438,078
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$105,599	\$104,883	\$104,168	\$103,452	\$102,736	\$102,021	\$101,305	\$100,589	\$99,874	\$99,158	\$98,443	\$97,727	\$1,219,955
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$21,209	\$21,065	\$20,922	\$20,778	\$20,634	\$20,490	\$20,347	\$20,203	\$20,059	\$19,915	\$19,772	\$19,628	\$245,022
8. Investment Expenses														
a. Depreciation		\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$1,532,354
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$254,504	\$253,645	\$252,785	\$251,926	\$251,067	\$250,207	\$249,348	\$248,489	\$247,629	\$246,770	\$245,910	\$245,051	\$2,987,332

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447
4. CWIP	\$52,903	\$53,047	\$53,192	\$53,336	\$53,480	\$53,625	\$53,769	\$53,913	\$54,057	\$54,202	\$54,346	\$54,490	\$54,635	\$54,635
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$62,544</u>	<u>\$62,399</u>	<u>\$62,255</u>	<u>\$62,111</u>	<u>\$61,966</u>	<u>\$61,822</u>	<u>\$61,678</u>	<u>\$61,534</u>	<u>\$61,389</u>	<u>\$61,245</u>	<u>\$61,101</u>	<u>\$60,956</u>	<u>\$60,812</u>	
6. Average Net Investment		\$62,472	\$62,327	\$62,183	\$62,039	\$61,894	\$61,750	\$61,606	\$61,461	\$61,317	\$61,173	\$61,028	\$60,884	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$350	\$349	\$348	\$348	\$347	\$346	\$345	\$344	\$344	\$343	\$342	\$341	\$4,148
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$70	\$70	\$70	\$70	\$70	\$70	\$69	\$69	\$69	\$69	\$69	\$69	\$833
8. Investment Expenses														
a. Depreciation		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$565</u>	<u>\$564</u>	<u>\$563</u>	<u>\$562</u>	<u>\$561</u>	<u>\$560</u>	<u>\$559</u>	<u>\$558</u>	<u>\$557</u>	<u>\$556</u>	<u>\$555</u>	<u>\$554</u>	<u>\$6,713</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397	\$2,805,397
3a. Less: Accumulated Depreciation														
	\$47,795	\$54,084	\$60,373	\$66,661	\$72,950	\$79,239	\$85,528	\$91,817	\$98,105	\$104,394	\$110,683	\$116,972	\$123,260	\$123,260
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	<u>\$2,757,602</u>	<u>\$2,751,313</u>	<u>\$2,745,025</u>	<u>\$2,738,736</u>	<u>\$2,732,447</u>	<u>\$2,726,158</u>	<u>\$2,719,870</u>	<u>\$2,713,581</u>	<u>\$2,707,292</u>	<u>\$2,701,003</u>	<u>\$2,694,715</u>	<u>\$2,688,426</u>	<u>\$2,682,137</u>	
6. Average Net Investment														
		\$2,754,458	\$2,748,169	\$2,741,880	\$2,735,592	\$2,729,303	\$2,723,014	\$2,716,725	\$2,710,436	\$2,704,148	\$2,697,859	\$2,691,570	\$2,685,281	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$15,437	\$15,401	\$15,366	\$15,331	\$15,296	\$15,260	\$15,225	\$15,190	\$15,155	\$15,119	\$15,084	\$15,049	\$182,913
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$3,100	\$3,093	\$3,086	\$3,079	\$3,072	\$3,065	\$3,058	\$3,051	\$3,044	\$3,037	\$3,030	\$3,023	\$36,737
8. Investment Expenses														
a. Depreciation		\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$6,289	\$75,465
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$24,826</u>	<u>\$24,783</u>	<u>\$24,741</u>	<u>\$24,699</u>	<u>\$24,656</u>	<u>\$24,614</u>	<u>\$24,572</u>	<u>\$24,529</u>	<u>\$24,487</u>	<u>\$24,445</u>	<u>\$24,403</u>	<u>\$24,360</u>	<u>\$295,116</u>

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Base														
1. Investments														
a. Expenditures/Additions		\$0	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$461,353	\$5,536,236
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	6,708,903
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$268)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$358,011,955	\$358,011,955	\$358,011,955	\$358,011,955	\$358,011,955	\$358,011,955	\$358,011,955	\$358,011,686	\$358,011,686	\$358,011,686	\$358,011,686	\$358,011,686	\$358,011,686	\$364,720,857
3b. Less: Capital Recovery Unamortized Balance	\$65,988,342	\$66,781,464	\$67,574,586	\$68,367,708	\$69,160,831	\$69,953,953	\$70,747,075	\$71,539,927	\$72,333,046	\$73,126,165	\$73,919,284	\$74,712,403	\$75,512,008	\$75,512,008
4. CWIP	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)
5. Net Investment (Lines 2 - 3 + 4)	\$1,172,935	\$1,172,935	\$1,634,288	\$2,095,641	\$2,556,994	\$3,018,347	\$3,479,700	\$3,941,053	\$4,402,406	\$4,863,759	\$5,325,112	\$5,786,465	\$6,247,818	\$0
	<u>\$336,636,078</u>	<u>\$335,842,956</u>	<u>\$335,511,187</u>	<u>\$335,179,418</u>	<u>\$334,847,649</u>	<u>\$334,515,880</u>	<u>\$334,184,110</u>	<u>\$333,852,343</u>	<u>\$333,520,577</u>	<u>\$333,188,811</u>	<u>\$332,857,045</u>	<u>\$332,525,279</u>	<u>\$332,193,513</u>	<u>\$332,648,380</u>
6. Average Net Investment														
		\$336,239,517	\$335,677,072	\$335,345,302	\$335,013,533	\$334,681,764	\$334,349,995	\$334,018,227	\$333,686,460	\$333,354,694	\$333,022,928	\$332,691,162	\$332,359,396	\$332,586,830
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,884,362	\$1,881,209	\$1,879,350	\$1,877,491	\$1,875,632	\$1,873,772	\$1,871,913	\$1,870,054	\$1,868,194	\$1,866,335	\$1,864,476	\$1,862,617	\$22,476,678
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$378,466	\$377,833	\$377,459	\$377,086	\$376,712	\$376,339	\$375,965	\$375,592	\$375,218	\$374,845	\$374,472	\$374,100	\$4,514,340
8. Investment Expenses														
a. Depreciation		\$793,122	\$793,122	\$793,122	\$793,122	\$793,122	\$793,122	\$793,121	\$793,119	\$793,119	\$793,119	\$793,119	\$793,119	\$9,523,934
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$3,055,949</u>	<u>\$3,052,164</u>	<u>\$3,049,931</u>	<u>\$3,047,699</u>	<u>\$3,045,466</u>	<u>\$3,043,233</u>	<u>\$3,040,999</u>	<u>\$3,038,765</u>	<u>\$3,036,532</u>	<u>\$3,034,299</u>	<u>\$3,032,066</u>	<u>\$3,029,833</u>	<u>\$36,514,953</u>

(a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313
3a. Less: Accumulated Depreciation														
	\$426	\$429	\$432	\$435	\$438	\$440	\$443	\$446	\$449	\$452	\$454	\$457	\$460	\$460
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$886	\$884	\$881	\$878	\$875	\$872	\$869	\$867	\$864	\$861	\$858	\$855	\$853	\$853
6. Average Net Investment														
	\$885	\$882	\$879	\$877	\$874	\$871	\$868	\$865	\$862	\$860	\$857	\$854	\$854	\$854
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$58
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$12
8. Investment Expenses														
a. Depreciation		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$34
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$104

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
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Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330
3a. Less: Accumulated Depreciation														
	\$208,356	\$210,792	\$213,227	\$215,663	\$218,098	\$220,533	\$222,969	\$225,404	\$227,840	\$230,275	\$232,711	\$235,146	\$237,582	\$237,582
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$1,069,974	\$1,067,538	\$1,065,103	\$1,062,667	\$1,060,232	\$1,057,797	\$1,055,361	\$1,052,926	\$1,050,490	\$1,048,055	\$1,045,619	\$1,043,184	\$1,040,748	\$1,040,748
6. Average Net Investment														
		\$1,068,756	\$1,066,321	\$1,063,885	\$1,061,450	\$1,059,014	\$1,056,579	\$1,054,143	\$1,051,708	\$1,049,273	\$1,046,837	\$1,044,402	\$1,041,966	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,990	\$5,976	\$5,962	\$5,949	\$5,935	\$5,921	\$5,908	\$5,894	\$5,880	\$5,867	\$5,853	\$5,839	\$70,974
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,203	\$1,200	\$1,197	\$1,195	\$1,192	\$1,189	\$1,187	\$1,184	\$1,181	\$1,178	\$1,176	\$1,173	\$14,255
8. Investment Expenses														
a. Depreciation		\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$29,225
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$9,628	\$9,612	\$9,595	\$9,579	\$9,562	\$9,546	\$9,530	\$9,513	\$9,497	\$9,480	\$9,464	\$9,448	\$114,454

- (a) Applicable to reserve salvage and removal cost.
 (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
 (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
 (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
 (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
 (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
 (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
 (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
 Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251
3b. Less: Capital Recovery Unamortized Balance	(\$23,703,096)	(\$23,490,331)	(\$23,277,566)	(\$23,064,801)	(\$22,852,035)	(\$22,639,270)	(\$22,426,505)	(\$22,213,740)	(\$22,000,974)	(\$21,788,209)	(\$21,575,444)	(\$21,362,679)	(\$21,149,914)	(\$21,149,914)
4. CWIP	(\$53,967)	(\$53,325)	(\$52,682)	(\$52,040)	(\$51,397)	(\$50,755)	(\$50,112)	(\$49,470)	(\$48,827)	(\$48,185)	(\$47,542)	(\$46,900)	(\$46,257)	(\$46,257)
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	<u>\$79,647,314</u>	<u>\$79,433,906</u>	<u>\$79,220,498</u>	<u>\$79,007,091</u>	<u>\$78,793,683</u>	<u>\$78,580,275</u>	<u>\$78,366,868</u>	<u>\$78,153,460</u>	<u>\$77,940,052</u>	<u>\$77,726,645</u>	<u>\$77,513,237</u>	<u>\$77,299,829</u>	<u>\$77,086,422</u>	
6. Average Net Investment		\$79,540,610	\$79,327,202	\$79,113,795	\$78,900,387	\$78,686,979	\$78,473,572	\$78,260,164	\$78,046,756	\$77,833,349	\$77,619,941	\$77,406,533	\$77,193,125	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$445,763	\$444,567	\$443,371	\$442,175	\$440,979	\$439,783	\$438,587	\$437,391	\$436,196	\$435,000	\$433,804	\$432,608	\$5,270,226
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$89,530	\$89,289	\$89,049	\$88,809	\$88,569	\$88,329	\$88,088	\$87,848	\$87,608	\$87,368	\$87,128	\$86,887	\$1,058,501
8. Investment Expenses														
a. Depreciation		\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$2,553,183
b. Amortization		\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$7,710
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$748,701</u>	<u>\$747,264</u>	<u>\$745,828</u>	<u>\$744,392</u>	<u>\$742,956</u>	<u>\$741,520</u>	<u>\$740,084</u>	<u>\$738,647</u>	<u>\$737,211</u>	<u>\$735,775</u>	<u>\$734,339</u>	<u>\$732,903</u>	<u>\$8,889,619</u>

(a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$92,140	\$92,140	\$92,140	\$92,140	\$92,140	\$92,141	\$92,141	\$92,141	\$92,141	\$92,141	\$184,281	\$1,105,686
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,425,985	\$1,425,985
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$109,269,748	\$110,695,733
3a. Less: Accumulated Depreciation	\$27,669,257	\$27,923,793	\$28,178,328	\$28,432,864	\$28,687,399	\$28,941,934	\$29,196,470	\$29,451,005	\$29,705,541	\$29,960,076	\$30,214,612	\$30,469,147	\$30,723,682	\$30,725,341
3b. Less: Capital Recovery Unamortized Balance	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)
4. CWIP	\$320,299	\$320,299	\$412,439	\$504,579	\$596,719	\$688,859	\$780,999	\$873,140	\$965,281	\$1,057,422	\$1,149,563	\$1,241,704	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$82,004,856	\$81,750,321	\$81,587,925	\$81,425,530	\$81,263,134	\$81,100,739	\$80,938,343	\$80,775,949	\$80,613,554	\$80,451,160	\$80,288,765	\$80,126,371	\$80,054,459	\$80,054,459
6. Average Net Investment														
		\$81,877,589	\$81,669,123	\$81,506,728	\$81,344,332	\$81,181,937	\$81,019,541	\$80,857,146	\$80,694,752	\$80,532,357	\$80,369,963	\$80,207,568	\$80,090,415	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$458,860	\$457,692	\$456,782	\$455,872	\$454,962	\$454,052	\$453,142	\$452,231	\$451,321	\$450,411	\$449,501	\$448,645	\$5,443,671
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$92,160	\$91,925	\$91,743	\$91,560	\$91,377	\$91,194	\$91,011	\$90,829	\$90,646	\$90,463	\$90,280	\$90,148	\$1,093,337
8. Investment Expenses														
a. Depreciation		\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$254,535	\$256,193	\$3,056,084
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$805,556	\$804,153	\$803,060	\$801,967	\$800,874	\$799,781	\$798,688	\$797,596	\$796,503	\$795,410	\$794,317	\$795,186	\$9,593,092

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
34 - St Lucie Cooling Water System Inspection & Maintenance Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846
4. CWIP	\$4,172	\$12,515	\$20,859	\$29,202	\$37,546	\$45,889	\$54,232	\$62,576	\$70,919	\$79,263	\$87,606	\$95,950	\$104,293	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$4,445,675	\$4,437,331	\$4,428,988	\$4,420,644	\$4,412,301	\$4,403,957	\$4,395,614	\$4,387,270	\$4,378,927	\$4,370,584	\$4,362,240	\$4,353,897	\$4,345,553	
6. Average Net Investment														
		\$4,441,503	\$4,433,159	\$4,424,816	\$4,416,473	\$4,408,129	\$4,399,786	\$4,391,442	\$4,383,099	\$4,374,755	\$4,366,412	\$4,358,068	\$4,349,725	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$24,891	\$24,844	\$24,798	\$24,751	\$24,704	\$24,657	\$24,611	\$24,564	\$24,517	\$24,470	\$24,424	\$24,377	\$295,608
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$4,999	\$4,990	\$4,980	\$4,971	\$4,962	\$4,952	\$4,943	\$4,934	\$4,924	\$4,915	\$4,905	\$4,896	\$59,372
8. Investment Expenses														
a. Depreciation		\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$8,343	\$100,122
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$38,234	\$38,178	\$38,122	\$38,065	\$38,009	\$37,953	\$37,897	\$37,841	\$37,785	\$37,729	\$37,672	\$37,616	\$455,101

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173
3a. Less: Accumulated Depreciation														
	\$30,605	\$30,887	\$31,169	\$31,451	\$31,732	\$32,014	\$32,296	\$32,578	\$32,859	\$33,141	\$33,423	\$33,705	\$33,986	\$33,986
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$103,568	\$103,286	\$103,004	\$102,722	\$102,441	\$102,159	\$101,877	\$101,595	\$101,313	\$101,032	\$100,750	\$100,468	\$100,186	\$100,186
6. Average Net Investment														
		\$103,427	\$103,145	\$102,863	\$102,581	\$102,300	\$102,018	\$101,736	\$101,454	\$101,173	\$100,891	\$100,609	\$100,327	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$580	\$578	\$576	\$575	\$573	\$572	\$570	\$569	\$567	\$565	\$564	\$562	\$6,851
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$116	\$116	\$116	\$115	\$115	\$115	\$115	\$114	\$114	\$114	\$113	\$113	\$1,376
8. Investment Expenses														
a. Depreciation		\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$3,381
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$978	\$976	\$974	\$972	\$970	\$968	\$966	\$965	\$963	\$961	\$959	\$957	\$11,608

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218
3a. Less: Accumulated Depreciation														
	\$23,088	\$23,301	\$23,513	\$23,726	\$23,938	\$24,151	\$24,364	\$24,576	\$24,789	\$25,001	\$25,214	\$25,426	\$25,639	\$25,639
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$78,130	\$77,917	\$77,705	\$77,492	\$77,280	\$77,067	\$76,855	\$76,642	\$76,429	\$76,217	\$76,004	\$75,792	\$75,579	\$75,579
6. Average Net Investment														
		\$78,024	\$77,811	\$77,598	\$77,386	\$77,173	\$76,961	\$76,748	\$76,536	\$76,323	\$76,111	\$75,898	\$75,685	\$75,685
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$437	\$436	\$435	\$434	\$432	\$431	\$430	\$429	\$428	\$427	\$425	\$424	\$5,169
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$88	\$88	\$87	\$87	\$87	\$87	\$86	\$86	\$86	\$86	\$85	\$85	\$1,038
8. Investment Expenses														
a. Depreciation		\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$2,551
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$738	\$736	\$735	\$733	\$732	\$730	\$729	\$728	\$726	\$725	\$723	\$722	\$8,757

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804
3a. Less: Accumulated Depreciation	\$2,502,548	\$2,542,506	\$2,582,465	\$2,622,424	\$2,662,383	\$2,702,342	\$2,742,300	\$2,782,259	\$2,822,218	\$2,862,177	\$2,902,136	\$2,942,094	\$2,982,053	\$2,982,053
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,954,256</u>	<u>\$14,914,297</u>	<u>\$14,874,338</u>	<u>\$14,834,380</u>	<u>\$14,794,421</u>	<u>\$14,754,462</u>	<u>\$14,714,503</u>	<u>\$14,674,544</u>	<u>\$14,634,586</u>	<u>\$14,594,627</u>	<u>\$14,554,668</u>	<u>\$14,514,709</u>	<u>\$14,474,750</u>	
6. Average Net Investment		\$14,934,277	\$14,894,318	\$14,854,359	\$14,814,400	\$14,774,441	\$14,734,483	\$14,694,524	\$14,654,565	\$14,614,606	\$14,574,647	\$14,534,689	\$14,494,730	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$83,695	\$83,471	\$83,247	\$83,023	\$82,799	\$82,575	\$82,351	\$82,127	\$81,904	\$81,680	\$81,456	\$81,232	\$989,560
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$16,810	\$16,765	\$16,720	\$16,675	\$16,630	\$16,585	\$16,540	\$16,495	\$16,450	\$16,405	\$16,360	\$16,315	\$198,749
8. Investment Expenses														
a. Depreciation		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$140,464</u>	<u>\$140,195</u>	<u>\$139,926</u>	<u>\$139,657</u>	<u>\$139,388</u>	<u>\$139,119</u>	<u>\$138,850</u>	<u>\$138,581</u>	<u>\$138,312</u>	<u>\$138,043</u>	<u>\$137,774</u>	<u>\$137,506</u>	<u>\$1,667,815</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures/Additions		\$0		\$436,730	\$436,730	\$457,282	\$488,110	\$0	\$0	\$0	\$0	\$102,760	\$0	\$1,921,612
b. Clearings to Plant		(\$1,886)	(\$1,454)	\$6,672	(\$32,614)	(\$5,129)	(\$5,547)	(\$17,386)	(\$11,560)	\$0	(\$7,747)	\$0	\$1,931,700	\$1,855,048
c. Retirements		(\$1,886)	(\$1,454)	\$0	(\$32,614)	(\$5,129)	(\$5,547)	(\$17,386)	(\$11,560)	\$0	(\$7,747)	\$0	\$0	(\$83,324)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$153,547,961	\$153,545,675	\$153,544,221	\$153,550,893	\$153,518,279	\$153,513,150	\$153,507,603	\$153,490,217	\$153,478,656	\$153,478,656	\$153,470,909	\$153,470,909	\$155,402,609	
3a. Less: Accumulated Depreciation	\$52,081,714	\$52,525,333	\$52,969,336	\$53,414,829	\$53,827,570	\$54,267,530	\$54,706,968	\$55,134,390	\$55,567,395	\$56,011,865	\$56,448,523	\$56,892,863	\$57,339,860	
4. CWIP	\$16,760	\$16,760	\$16,760	\$446,819	\$883,549	\$1,340,831	\$1,828,941	\$1,828,941	\$1,828,941	\$1,828,941	\$1,828,941	\$1,931,701	\$1	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$101,482,607</u>	<u>\$101,037,103</u>	<u>\$100,591,645</u>	<u>\$100,582,882</u>	<u>\$100,574,257</u>	<u>\$100,586,450</u>	<u>\$100,629,575</u>	<u>\$100,184,767</u>	<u>\$99,740,202</u>	<u>\$99,295,732</u>	<u>\$98,851,327</u>	<u>\$98,509,746</u>	<u>\$98,062,750</u>	
6. Average Net Investment		\$101,259,855	\$100,814,374	\$100,587,263	\$100,578,569	\$100,580,353	\$100,608,012	\$100,407,171	\$99,962,484	\$99,517,967	\$99,073,529	\$98,680,537	\$98,286,248	
a. Average ITC Balance		\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	\$29,112,851	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$618,939	\$616,442	\$615,169	\$615,121	\$615,131	\$615,286	\$614,160	\$611,668	\$609,177	\$606,686	\$604,484	\$602,274	\$7,344,537
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$121,505	\$121,003	\$120,747	\$120,738	\$120,740	\$120,771	\$120,545	\$120,044	\$119,544	\$119,044	\$118,601	\$118,157	\$1,441,438
8. Investment Expenses														
a. Depreciation		\$433,317	\$433,271	\$433,306	\$433,168	\$432,902	\$432,798	\$432,620	\$432,379	\$432,283	\$432,218	\$432,153	\$434,810	\$5,195,225
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,244
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$1,025,553</u>	<u>\$1,022,508</u>	<u>\$1,021,015</u>	<u>\$1,020,818</u>	<u>\$1,020,565</u>	<u>\$1,020,647</u>	<u>\$1,019,117</u>	<u>\$1,015,883</u>	<u>\$1,012,795</u>	<u>\$1,009,740</u>	<u>\$1,007,030</u>	<u>\$1,007,033</u>	<u>\$12,202,704</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$205,520	\$205,520	\$220,934	\$205,520	\$3,597	\$0	\$0	\$51,380	\$102,760	\$0	\$995,231
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$15,414	(\$8,680)	(\$11,560)	(\$14,962)	\$0	\$0	\$979,817	\$960,029
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$8,680)	(\$11,560)	(\$14,962)	\$0	\$0	\$0	(\$35,202)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,606,825	\$70,598,145	\$70,586,585	\$70,571,623	\$70,571,623	\$70,571,623	\$71,551,440	
3a. Less: Accumulated Depreciation	\$23,056,151	\$23,256,034	\$23,455,917	\$23,655,801	\$23,855,684	\$24,055,567	\$24,255,473	\$24,446,649	\$24,634,777	\$24,819,281	\$25,018,623	\$25,217,964	\$25,418,739	
4. CWIP	\$0	\$0	\$0	\$205,520	\$411,040	\$631,974	\$822,080	\$825,677	\$825,677	\$825,677	\$877,057	\$979,817	\$0	
5. Net Investment (Lines 2 - 3 + 4)	\$47,535,261	\$47,335,377	\$47,135,494	\$47,141,131	\$47,146,767	\$47,167,818	\$47,173,432	\$46,977,173	\$46,777,485	\$46,578,019	\$46,430,057	\$46,333,475	\$46,132,701	
6. Average Net Investment		\$47,435,319	\$47,235,436	\$47,138,312	\$47,143,949	\$47,157,293	\$47,170,625	\$47,075,302	\$46,877,329	\$46,677,752	\$46,504,038	\$46,381,766	\$46,233,088	
a. Average ITC Balance		\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	\$12,489,984	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$287,914	\$286,794	\$286,249	\$286,281	\$286,356	\$286,430	\$285,896	\$284,787	\$283,668	\$282,695	\$282,009	\$281,176	\$3,420,254
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$56,622	\$56,397	\$56,288	\$56,294	\$56,309	\$56,324	\$56,217	\$55,994	\$55,769	\$55,574	\$55,436	\$55,269	\$672,494
8. Investment Expenses														
a. Depreciation		\$195,491	\$195,491	\$195,491	\$195,491	\$195,491	\$195,514	\$195,464	\$195,295	\$195,074	\$194,950	\$194,950	\$196,383	\$2,345,087
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,704
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Costs (Lines 7 & 8)		\$477,156	\$475,811	\$475,157	\$475,195	\$475,285	\$475,397	\$474,706	\$473,205	\$471,641	\$470,347	\$469,524	\$469,957	\$5,683,383

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$171,267	\$182,744	\$170,753	\$170,753	\$464,859	\$170,753	\$170,753	\$170,753	\$170,753	\$170,753	\$170,753	\$170,754	\$2,355,648
b. Clearings to Plant		\$1,001,851	\$182,744	\$170,753	\$170,753	\$464,859	\$170,753	\$170,753	\$170,753	\$170,753	\$170,753	\$170,753	\$170,754	\$3,186,232
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$427,815,108	\$428,816,959	\$428,999,703	\$429,170,456	\$429,341,209	\$429,806,068	\$429,976,821	\$430,147,574	\$430,318,327	\$430,489,080	\$430,659,833	\$430,830,586	\$431,001,340	
3a. Less: Accumulated Depreciation	\$114,397,769	\$115,478,790	\$116,561,233	\$117,644,100	\$118,727,376	\$119,811,416	\$120,896,218	\$121,981,430	\$123,067,052	\$124,153,084	\$125,239,525	\$126,326,376	\$127,413,637	
4. CWIP	\$830,584	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$314,247,923	\$313,338,169	\$312,438,470	\$311,526,356	\$310,613,832	\$309,994,652	\$309,080,602	\$308,166,143	\$307,251,275	\$306,335,996	\$305,420,308	\$304,504,209	\$303,587,702	
6. Average Net Investment		\$313,793,046	\$312,888,319	\$311,982,413	\$311,070,094	\$310,304,242	\$309,537,627	\$308,623,373	\$307,708,709	\$306,793,635	\$305,878,152	\$304,962,258	\$304,045,956	
a. Average ITC Balance		\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	\$86,564,999	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,911,567	\$1,906,497	\$1,901,420	\$1,896,307	\$1,892,015	\$1,887,719	\$1,882,595	\$1,877,469	\$1,872,341	\$1,867,210	\$1,862,077	\$1,856,942	\$22,614,158
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$375,584	\$374,566	\$373,546	\$372,520	\$371,658	\$370,795	\$369,766	\$368,736	\$367,706	\$366,676	\$365,645	\$364,613	\$4,441,810
8. Investment Expenses														
a. Depreciation		\$1,031,466	\$1,032,888	\$1,033,312	\$1,033,722	\$1,034,484	\$1,035,247	\$1,035,657	\$1,036,067	\$1,036,477	\$1,036,886	\$1,037,296	\$1,037,706	\$12,421,209
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,660
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Costs (Lines 7 & 8)		\$2,916,422	\$2,911,755	\$2,906,082	\$2,900,352	\$2,895,961	\$2,891,565	\$2,885,822	\$2,880,076	\$2,874,327	\$2,868,576	\$2,862,822	\$2,857,065	\$34,650,825

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583	\$1,380,583
3a. Less: Accumulated Depreciation														
	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879	\$1,152,879
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
6. Average Net Investment														
		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$1,276	\$15,313
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$256	\$3,076
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$1,532	\$18,389

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
 ENVIRONMENTAL COST RECOVERY CLAUSE
 RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900	\$17,161,900
3a. Less: Accumulated Depreciation	\$4,292,723	\$4,481,956	\$4,671,188	\$4,860,421	\$5,049,654	\$5,238,887	\$5,428,120	\$5,617,353	\$5,806,585	\$5,995,818	\$6,185,051	\$6,374,284	\$6,563,517	\$6,563,517
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$12,869,177	\$12,679,945	\$12,490,712	\$12,301,479	\$12,112,246	\$11,923,013	\$11,733,780	\$11,544,548	\$11,355,315	\$11,166,082	\$10,976,849	\$10,787,616	\$10,598,383	\$10,598,383
6. Average Net Investment		\$12,774,561	\$12,585,328	\$12,396,095	\$12,206,863	\$12,017,630	\$11,828,397	\$11,639,164	\$11,449,931	\$11,260,698	\$11,071,466	\$10,882,233	\$10,693,000	\$10,693,000
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$71,592	\$70,531	\$69,470	\$68,410	\$67,349	\$66,289	\$65,228	\$64,168	\$63,107	\$62,047	\$60,986	\$59,926	\$789,105
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$14,379	\$14,166	\$13,953	\$13,740	\$13,527	\$13,314	\$13,101	\$12,888	\$12,675	\$12,462	\$12,249	\$12,036	\$158,488
8. Investment Expenses														
a. Depreciation		\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$189,233	\$2,270,794
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$275,203	\$273,930	\$272,656	\$271,383	\$270,109	\$268,836	\$267,562	\$266,289	\$265,015	\$263,742	\$262,468	\$261,195	\$3,218,387

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
 Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
3a. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$11,230	\$29,946	\$29,963	\$28,545	\$18,716	\$0	\$0	\$0	\$0	\$0	\$0	\$118,400
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$10,458,695	\$118,400	\$0	\$0	\$0	\$0	\$0	\$10,577,095
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$51,886,845	\$51,886,845	\$51,886,845	\$51,886,845	\$51,886,845	\$51,886,845	\$62,345,540	\$62,463,940	\$62,463,940	\$62,463,940	\$62,463,940	\$62,463,940	\$62,463,940	\$62,463,940
3a. Less: Accumulated Depreciation														
	\$3,336,852	\$3,472,272	\$3,607,692	\$3,743,112	\$3,878,532	\$4,013,952	\$4,159,525	\$4,315,407	\$4,471,443	\$4,627,479	\$4,783,515	\$4,939,551	\$5,095,587	
4. CWIP														
	\$10,458,695	\$10,458,695	\$10,469,925	\$10,499,870	\$10,529,834	\$10,558,378	\$118,400	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5. Net Investment (Lines 2 - 3 + 4)														
	\$59,008,688	\$58,873,268	\$58,749,078	\$58,643,604	\$58,538,147	\$58,431,272	\$58,304,415	\$58,148,533	\$57,992,497	\$57,836,461	\$57,680,425	\$57,524,389	\$57,368,352	
6. Average Net Investment														
		\$58,940,978	\$58,811,173	\$58,696,341	\$58,590,876	\$58,484,709	\$58,367,843	\$58,226,474	\$58,070,515	\$57,914,479	\$57,758,443	\$57,602,407	\$57,446,371	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$330,318	\$329,591	\$328,947	\$328,356	\$327,761	\$327,106	\$326,314	\$325,440	\$324,566	\$323,691	\$322,817	\$321,942	\$3,916,852
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$66,343	\$66,197	\$66,068	\$65,949	\$65,829	\$65,698	\$65,539	\$65,363	\$65,188	\$65,012	\$64,836	\$64,661	\$786,682
8. Investment Expenses														
a. Depreciation		\$135,420	\$135,420	\$135,420	\$135,420	\$135,420	\$145,574	\$155,882	\$156,036	\$156,036	\$156,036	\$156,036	\$156,036	\$1,758,736
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
	\$532,081	\$531,208	\$530,435	\$529,725	\$529,011	\$528,378	\$527,735	\$527,039	\$526,389	\$525,789	\$525,239	\$524,689	\$524,139	\$6,462,269

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890
3a. Less: Accumulated Depreciation	\$17,993	\$18,190	\$18,388	\$18,585	\$18,782	\$18,979	\$19,176	\$19,373	\$19,571	\$19,768	\$19,965	\$20,162	\$20,359	
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$75,896	\$75,699	\$75,502	\$75,305	\$75,108	\$74,910	\$74,713	\$74,516	\$74,319	\$74,122	\$73,925	\$73,727	\$73,530	
6. Average Net Investment														
		\$75,798	\$75,601	\$75,403	\$75,206	\$75,009	\$74,812	\$74,615	\$74,417	\$74,220	\$74,023	\$73,826	\$73,629	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$425	\$424	\$423	\$421	\$420	\$419	\$418	\$417	\$416	\$415	\$414	\$413	\$5,025
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$85	\$85	\$85	\$85	\$84	\$84	\$84	\$84	\$84	\$83	\$83	\$83	\$1,009
8. Investment Expenses														
a. Depreciation		\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$2,366
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$707	\$706	\$705	\$703	\$702	\$701	\$699	\$698	\$697	\$695	\$694	\$693	\$8,400

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829
3a. Less: Accumulated Depreciation														
	\$13,574	\$13,723	\$13,871	\$14,020	\$14,169	\$14,318	\$14,466	\$14,615	\$14,764	\$14,913	\$15,061	\$15,210	\$15,359	\$15,508
4. CWIP														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	<u>\$57,255</u>	<u>\$57,106</u>	<u>\$56,958</u>	<u>\$56,809</u>	<u>\$56,660</u>	<u>\$56,511</u>	<u>\$56,363</u>	<u>\$56,214</u>	<u>\$56,065</u>	<u>\$55,916</u>	<u>\$55,768</u>	<u>\$55,619</u>	<u>\$55,470</u>	
6. Average Net Investment														
		\$57,181	\$57,032	\$56,883	\$56,735	\$56,586	\$56,437	\$56,288	\$56,140	\$55,991	\$55,842	\$55,693	\$55,545	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$320	\$320	\$319	\$318	\$317	\$316	\$315	\$315	\$314	\$313	\$312	\$311	\$3,790
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$64	\$64	\$64	\$64	\$64	\$64	\$63	\$63	\$63	\$63	\$63	\$63	\$761
8. Investment Expenses														
a. Depreciation		\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$1,785
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		<u>\$534</u>	<u>\$533</u>	<u>\$532</u>	<u>\$531</u>	<u>\$530</u>	<u>\$529</u>	<u>\$528</u>	<u>\$527</u>	<u>\$526</u>	<u>\$525</u>	<u>\$524</u>	<u>\$523</u>	<u>\$6,337</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759
3a. Less: Accumulated Depreciation	\$16,482	\$16,887	\$17,292	\$17,697	\$18,102	\$18,506	\$18,911	\$19,316	\$19,721	\$20,126	\$20,531	\$20,936	\$21,341	\$21,341
4. CWIP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$47,276	\$46,872	\$46,467	\$46,062	\$45,657	\$45,252	\$44,847	\$44,442	\$44,037	\$43,633	\$43,228	\$42,823	\$42,418	\$42,418
6. Average Net Investment		\$47,074	\$46,669	\$46,264	\$45,859	\$45,454	\$45,050	\$44,645	\$44,240	\$43,835	\$43,430	\$43,025	\$42,620	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$264	\$262	\$259	\$257	\$255	\$252	\$250	\$248	\$246	\$243	\$241	\$239	\$3,016
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$53	\$53	\$52	\$52	\$51	\$51	\$50	\$50	\$49	\$49	\$48	\$48	\$606
8. Investment Expenses														
a. Depreciation		\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$4,858
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$722	\$719	\$716	\$713	\$711	\$708	\$705	\$703	\$700	\$697	\$694	\$692	\$8,480

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
45 - 800 MW Unit ESP														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983	\$107,950,983
3a. Less: Accumulated Depreciation	(\$65,627,054)	(\$65,197,512)	(\$64,767,970)	(\$64,338,427)	(\$63,908,885)	(\$63,479,342)	(\$63,049,800)	(\$62,620,257)	(\$62,190,715)	(\$61,761,173)	(\$61,331,630)	(\$60,902,088)	(\$60,472,545)	
4. CWIP	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)
5. Net Investment (Lines 2 - 3 + 4)	<u>\$173,577,659</u>	<u>\$173,148,117</u>	<u>\$172,718,575</u>	<u>\$172,289,032</u>	<u>\$171,859,490</u>	<u>\$171,429,947</u>	<u>\$171,000,405</u>	<u>\$170,570,862</u>	<u>\$170,141,320</u>	<u>\$169,711,778</u>	<u>\$169,282,235</u>	<u>\$168,852,693</u>	<u>\$168,423,150</u>	
6. Average Net Investment		\$173,362,888	\$172,933,346	\$172,503,803	\$172,074,261	\$171,644,719	\$171,215,176	\$170,785,634	\$170,356,091	\$169,926,549	\$169,497,006	\$169,067,464	\$168,637,921	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$971,564	\$969,157	\$966,750	\$964,343	\$961,935	\$959,528	\$957,121	\$954,714	\$952,306	\$949,899	\$947,492	\$945,085	\$11,499,895
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$195,134	\$194,651	\$194,167	\$193,684	\$193,200	\$192,717	\$192,233	\$191,750	\$191,266	\$190,783	\$190,300	\$189,816	\$2,309,702
8. Investment Expenses														
a. Depreciation		\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$429,542	\$5,154,509
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$1,596,241</u>	<u>\$1,593,351</u>	<u>\$1,590,460</u>	<u>\$1,587,569</u>	<u>\$1,584,678</u>	<u>\$1,581,788</u>	<u>\$1,578,897</u>	<u>\$1,576,006</u>	<u>\$1,573,115</u>	<u>\$1,570,225</u>	<u>\$1,567,334</u>	<u>\$1,564,443</u>	<u>\$18,964,106</u>

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
47 - NPDES Permit Renewal Requirements														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$800,000
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000	\$800,000
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$800,000
3a. Less: Accumulated Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750
4. CWIP		\$0	\$0	\$80,000	\$160,000	\$240,000	\$320,000	\$400,000	\$480,000	\$560,000	\$640,000	\$720,000	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)		\$0	\$0	\$80,000	\$160,000	\$240,000	\$320,000	\$400,000	\$480,000	\$560,000	\$640,000	\$720,000	\$0	\$799,250
6. Average Net Investment		\$0	\$0	\$40,000	\$120,000	\$200,000	\$280,000	\$360,000	\$440,000	\$520,000	\$600,000	\$680,000	\$759,625	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$224	\$673	\$1,121	\$1,569	\$2,018	\$2,466	\$2,914	\$3,363	\$3,811	\$4,257	\$22,415
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$45	\$135	\$225	\$315	\$405	\$495	\$585	\$675	\$765	\$855	\$4,502
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$750	\$750
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$0	\$0	\$269	\$808	\$1,346	\$1,884	\$2,423	\$2,961	\$3,499	\$4,038	\$4,576	\$5,862	\$27,667

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
50 - Steam Electric Effluent Guidelines Revised Rules Base														
1. Investments														
a. Expenditures/Additions		\$0	\$227,883	\$227,883	\$227,883	\$227,883	\$227,883	\$227,883	\$227,883	\$227,883	\$227,883	\$227,882	\$455,765	\$2,734,594
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,315,039	\$3,315,039
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,315,039
3a. Less: Accumulated Depreciation														
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,854
4. CWIP														
	\$580,445	\$580,445	\$808,328	\$1,036,211	\$1,264,094	\$1,491,977	\$1,719,860	\$1,947,743	\$2,175,626	\$2,403,509	\$2,631,392	\$2,859,274	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)														
	\$580,445	\$580,445	\$808,328	\$1,036,211	\$1,264,094	\$1,491,977	\$1,719,860	\$1,947,743	\$2,175,626	\$2,403,509	\$2,631,392	\$2,859,274	\$3,311,185	\$3,311,185
6. Average Net Investment														
		\$580,445	\$694,387	\$922,270	\$1,150,153	\$1,378,036	\$1,605,919	\$1,833,802	\$2,061,685	\$2,289,568	\$2,517,451	\$2,745,333	\$3,085,230	\$3,085,230
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$3,253	\$3,891	\$5,169	\$6,446	\$7,723	\$9,000	\$10,277	\$11,554	\$12,831	\$14,108	\$15,385	\$17,290	\$116,928
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$653	\$782	\$1,038	\$1,295	\$1,551	\$1,808	\$2,064	\$2,321	\$2,577	\$2,834	\$3,090	\$3,473	\$23,484
8. Investment Expenses														
a. Depreciation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,854	\$3,854
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)														
		\$3,906	\$4,673	\$6,207	\$7,740	\$9,274	\$10,808	\$12,341	\$13,875	\$15,408	\$16,942	\$18,476	\$24,617	\$144,266

- (a) Applicable to reserve salvage and removal cost.
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
- (c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
- (f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Estimated	February Estimated	March Estimated	April Estimated	May Estimated	June Estimated	July Estimated	August Estimated	September Estimated	October Estimated	November Estimated	December Estimated	Twelve Month Amount
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures/Additions		\$0	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$673,111	\$8,077,330
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$48,762,750
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$55,235,861	\$103,998,611
3a. Less: Accumulated Depreciation	\$1,883,966	\$2,012,177	\$2,140,388	\$2,268,599	\$2,396,810	\$2,525,021	\$2,653,232	\$2,781,442	\$2,909,653	\$3,037,864	\$3,166,075	\$3,294,286	\$3,422,497	\$3,475,461
3b. Less: Capital Recovery Unamortized Balance	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)
4. CWIP	\$40,685,420	\$40,685,420	\$41,358,531	\$42,031,642	\$42,704,753	\$43,377,864	\$44,050,975	\$44,724,086	\$45,397,197	\$46,070,308	\$46,743,419	\$47,416,529	\$48,089,640	(\$0)
5. Net Investment (Lines 2 - 3 + 4)	\$94,092,565	\$93,964,354	\$94,509,254	\$95,054,154	\$95,599,055	\$96,143,955	\$96,688,855	\$97,233,755	\$97,778,655	\$98,323,555	\$98,868,455	\$99,413,355	\$100,578,401	
6. Average Net Investment														
		\$94,028,460	\$94,236,804	\$94,781,704	\$95,326,604	\$95,871,505	\$96,416,405	\$96,961,305	\$97,506,205	\$98,051,105	\$98,596,005	\$99,140,905	\$99,995,878	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$526,957	\$528,124	\$531,178	\$534,232	\$537,285	\$540,339	\$543,393	\$546,447	\$549,500	\$552,554	\$555,608	\$560,399	\$6,506,016
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$105,837	\$106,071	\$106,685	\$107,298	\$107,911	\$108,525	\$109,138	\$109,751	\$110,365	\$110,978	\$111,591	\$112,554	\$1,306,704
8. Investment Expenses														
a. Depreciation		\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$128,211	\$181,175
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$761,004	\$762,406	\$766,073	\$769,741	\$773,408	\$777,075	\$780,742	\$784,409	\$788,076	\$791,743	\$795,410	\$854,128	\$9,404,214

- (a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-4P, pages 60-62.
(c) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-4P, pages 60-62.
(f) Applicable amortization period(s). See Form 42-4P, pages 60-62.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2020 period is 6.604% based on the May 2019 Earnings Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2020 period is 1.661% based on the May 2019 Earnings Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-4P

JANUARY 2020 THROUGH DECEMBER 2020

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Amortization of Gains on Sales of Emissions Allowances Base														
1 Working Capital Dr (Cr)														
a 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d 254.900 Other Regulatory Liabilities-Gains	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)
2 Total Working Capital	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)
3 Average Net Working Capital Balance		(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)	(\$275)
4 Return on Average Net Working Capital Balance														
a Equity Component grossed up for taxes (A)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)
b Debt Component (Line 6 x 1.6698% x 1/12)		(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5 Total Return Component		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
6 Expense Dr (Cr)														
a 411.800 Gains from Dispositions of Allowances		(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$88)
b 411.900 Losses from Dispositions of Allowances														
c 509.000 Allowance Expense														
7 Net Expense (Lines 6a+6b+6c)		(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$7)	(\$88)
8 Total System Recoverable Expenses (Lines 5+7)		(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$9)	(\$110)

(a) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2020 period is 5.0206% based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity.

(b) The Debt Component for the Jan. – Dec. 2019 period is 1.3507 based on the May 2019 Earnings Surveillance Report.

(c) Line 5 is reported on Capital Schedule 3P-1.

(d) Line 7 is reported on O&M Schedule 2P-1.

ECRC Projects
2018-2019 Depreciation Schedule

FORM 42-4P

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-19	Balance as of Dec-20
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt	Turkey Pt U1	31200	CRS	-	-
002-LOW NOX BURNER TECHNOLOGY Total							
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31100	1.74%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31100	1.83%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale GTs	34300	8.25%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FTMyers U2	34300	3.46%	365,000	442,070
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FTMyers U3	34300	4.54%	71,939	71,939
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FTMyers U3 SC Peaker	34100	3.38%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Ft Myers	FTMyers U3 SC Peaker	34300	3.04%	69,082	69,082
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee	Manatee U3	34300	3.35%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U3	34300	4.49%	624,755	624,755
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U4	34300	3.92%	607,322	607,322
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U4	34300	4.00%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford	Sanford U5	34300	4.12%	273,035	273,035
003-CONTINUOUS EMISSION MONITORING Total						4,026,117	4,103,187
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	133,572	133,572
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31100	2.52%	65,093	65,093
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale Comm	34200	3.09%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale GTs	34200	4.73%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FTMyers GTs	34200	7.84%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Ft Myers	FTMyers U3 SC Peaker	34200	3.58%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin	Martin Comm U3&4	34200	2.42%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	General Plant	39000	1.50%	7,313,323	7,313,323
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total						13,120,506	13,120,506
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total						31,030	31,030
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	1,358,322	1,358,322
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31670	7-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31650	5-Year	256,542	293,172
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin	Martin Comm	31670	7-Year	298,813	253,877
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale Comm	34100	2.20%	358,636	816,356
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	20,503	20,503
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total						2,316,146	2,765,560
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total						117,794	117,794
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31200	2.23%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer	Scherer Comm	31400	2.07%	689	689
012-SCHERER DISCHARGE PIPELINE Total						854,324	854,324
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	6,909,559	6,909,559
016-ST.LUCIE TURTLE NETS Total						6,909,559	6,909,559
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total							
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total						2,872,791	2,872,791
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee Comm	31500	2.34%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	37,158	37,158
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin	Martin Comm U1&2	31200	4.45%	403,520	403,520
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32300	5.11%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U1	32400	3.20%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	St Lucie	StLucie U2	32300	3.86%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32570	7-Year	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale Comm	34100	2.20%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale Comm	34200	3.09%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale Comm	34300	5.20%	28,250	28,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Lauderdale	FTLauderdale GTs	34200	4.73%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FTMyers GTs	34100	7.40%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FTMyers GTs	34200	7.84%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FTMyers GTs	34500	7.77%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FTMyers U2	34300	3.46%	301,927	301,927
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Ft Myers	FTMyers U3 SC Peaker	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	523,498	523,498
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin	Martin U8	34200	2.70%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Pt Everglades	PTEverglades Comm	34200	2.90%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford	Sanford Comm	34100	2.40%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial-Retail	Radial-Retail	35200	1.70%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	3,101,440	3,101,440
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35800	1.87%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	3,382,583	3,382,583
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	General Plant	39000	1.50%	146,691	146,691
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total						19,880,059	19,880,059

ECRC Projects
2018-2019 Depreciation Schedule

FORM 42-4P

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-19	Balance as of Dec-20
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	15,393,694	15,393,694
024-GAS REBURN Total						31,863,719	31,863,719
025-PPE ESP TECHNOLOGY Total							
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total						115,447	115,447
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCana Comm CC	34100	2.69%	771,310	771,310
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34100	2.69%	2,034,087	2,034,087
028-CWA 316B PHASE II RULE Total						2,805,397	2,805,397
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee Comm	31100	3.17%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U1	31400	4.03%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	20,457,354	20,457,354
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee	Manatee U2	31400	3.72%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	1,247,979	1,247,979
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31100	2.30%	82,366,984	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	254,475,936	261,185,107
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31400	1.89%	(94,224)	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31500	2.49%	19,615,426	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31600	1.88%	399,586	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer	Scherer U4	31670	7-Year	268	0
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Lauderdale	FtLauderdale GTs	34300	8.25%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Ft Myers	FtMyers GTs	34300	8.22%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34100	2.24%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34300	2.56%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin	Martin Comm U3&4	34500	2.04%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	2.57%	1,313	1,313
031-CLEAN AIR INTERSTATE RULE-CAIR Total						415,181,848	421,890,750
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	(1,234,037)	(1,234,037)
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	110,503,785	111,929,770
033-CLEAN AIR MERCURY RULE-CAMR Total						109,269,748	110,695,733
034-PSL COOLING WATER SYSTEM INSPECTION & MAINT	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	4,449,846	4,449,846
034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE Total						4,449,846	4,449,846
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	235,391	235,391
035-MARTIN PLANT DRINKING WATER COMP Total						235,391	235,391
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total						17,456,804	17,456,804
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34100	3.49%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34300	3.36%	115,292,583	115,292,583
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34500	3.65%	26,746,246	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34600	3.30%	-	1,931,700
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34630	3-Year	12,671	4,201
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34650	5-Year	51,031	21,010
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto	Desoto Solar	34670	7-Year	172,151	133,990
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35200	1.70%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	1,004,027	1,004,027
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total						153,547,561	155,402,609.06
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	Intangible Plant	30300	30-year	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34100	3.45%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34300	3.30%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34500	3.51%	6,126,699	7,121,930
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast	Space Coast Solar	34650	5-Year	35,202	-
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	2.04%	928,529	928,529
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35310	2.64%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	1.75%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	1.90%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total						70,591,411	71,551,439.82
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin	Martin U8	34300	3.37%	423,126	423,126
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34100	2.99%	20,756,023	20,756,023
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34300	2.88%	400,493,058	403,679,290
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34500	2.99%	4,122,852	4,122,852
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34600	2.85%	56,448	56,448
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	Martin Solar	34670	7-Year	138,981	138,981
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35500	2.32%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35600	2.38%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	1.42%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	1.96%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39220	10.00%	121,101	121,101
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39240	2.63%	332,682	332,682
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	General Plant	39290	4.99%	88,938	88,938
039-MARTIN SOLAR PROJECT Total						427,815,108	431,001,340
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Cape Canaveral	CapeCanaveral Comm	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Lauderdale	Dania Beach Unit 7	34300	44-Month	7,629,792	7,629,792
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Ft Myers	FtMyers U2	34300	3.46%	5,489,650	5,489,650
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission	Transmission Plant - Electric	35300	CRS	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36100	CRS	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36200	CRS	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36500	CRS	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36660	CRS	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36760	CRS	168,995	168,995

ECRC Projects
2018-2019 Depreciation Schedule

FORM 42-4P

Project	Class ID	Plant	Unit	Utility	Depr. Rate / Amort. Period	Balance as of Dec-19	Balance as of Dec-20
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36910	CRS	607	607
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36420	CRS	-	-
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Distribution	Mass Distribution Plant	36410	CRS	137,247	137,247
041-PRV MANATEE HEATING SYSTEM Total						18,818,887	18,818,887
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32100	3.13%	51,705,103	51,823,502
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt	Turkey Pt Comm	32500	3.67%	181,743	181,743
042-PTN COOLING CANAL MONITORING SYS	05 - Other Generation Plant	Turkey Pt	Turkey Pt U5	34100	2.33%	-	10,458,695
042-PTN COOLING CANAL MONITORING SYS Total						51,886,845	62,463,940
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin	Martin Comm	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total						164,719	164,719
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee Comm	31200	7.62%	153,660	153,660
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31200	4.64%	44,854,496	44,854,496
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U1	31600	3.91%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31200	4.99%	51,505,899	51,505,899
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee	Manatee U2	31600	4.79%	1,160,896	1,160,896
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin	Martin U2	31200	4.64%	-	-
045-800 MW UNIT ESP PROJECT Total						108,014,742	108,014,742
047 - St. Lucie - NPDES Permit Renewal Requirements	03 - Nuclear Generation Plant	St Lucie	StLucie Comm	32100	2.25%	-	800,000
047 - St. Lucie - NPDES Permit Renewal Requirements Total						-	800,000
050-Steam Electric Effluent Guidelines Revised Rules	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	-	3,315,039
050-Steam Electric Effluent Guidelines Revised Rules Total						-	3,315,039
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm	31100	1.51%	199,237	199,237
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer Comm U3&4	31200	2.32%	-	19,009,409
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer	Scherer U4	31200	2.79%	55,036,624	84,789,965
054-Coal Combustion Residuals Total						55,235,861	103,998,611
Grand Total						1,517,581,659	1,595,699,222

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Section 403.0872, Florida Statutes, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The fee covers FPL's units within the State of Florida, as well as FPL's ownership share of Plant Scherer's Unit 4 located in Juliette, Georgia. The fees for FPL's units in Florida are paid to the Florida Department of Environmental Protection ("DEP") in the first quarter of each year. FPL pays its share of the fees for Scherer Unit 4 to Georgia Power Company ("GPC"), the operating agent, on a monthly basis for submittal to the Georgia Environmental Protection Division ("EPD").

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

O&M - Previous year's air operating permit fees for Florida facilities were calculated in the first quarter of 2019 utilizing 2018 air operating information and paid to the DEP. Permit fees for FPL's ownership share of Scherer Unit 4 were paid monthly to GPC for their submittal to the Georgia EPD.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$225,740, which is \$7,518 or 3.2% lower than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$215,382.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low NOx Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments of 1990, Public Law 101-349, utilities with units located in areas designated as “non-attainment” for ozone will be required to reduce Nitrogen Oxide (“NOx”) emissions by implementing Reasonably Available Control Technology. To comply with the state’s plan to bring the Dade, Broward and Palm Beach county areas into compliance with the ozone air quality standard, FPL implemented NOx burner technology on its oil and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no new activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$59,721, which is \$585 or 1.0% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$57,311.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: **Continuous Emission Monitoring Systems (“CEMS”)**

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of SO₂, NO_x, and CO₂ emissions from affected air pollution sources. FPL’s fossil-fired generating units are affected by these regulations and CEMS have been installed to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of 40 CFR Part 75 is an ongoing activity performed according to the requirements of the FPL CEMS Quality Assurance (“QA”) Program Manual approved by the Environmental Protection Agency (“EPA”).

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Operation, maintenance, and certification of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. CEMS required parts are purchased as needed for repairs and/or preventative maintenance. CEMS analyzer calibration gases, that ensure accuracy of the measurements, are required to be used daily and are purchased as needed. FPL maintains its CEMS 24/7 Software Support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Training on the operation and maintenance of the system, as well as rule/regulation changes continue as needed.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$669,899, which is \$125,253, or 23.0% higher than previously projected. The variance is primarily due to the deferral to 2019 of CEMS improvement projects that were originally scheduled for completion in 2018. Lack of component availability resulted in installation delays associated with CEMS equipment, and new network security requirements resulted in installation delays associated with project-related information technology hardware.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$483,182, which is \$105,680, or 17.9% lower than previously projected. The variance is primarily due to the retirements in December 2018 of Lauderdale Plant Units 4 and 5 and Martin Plant Units 1 and 2.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$343,215.

Capital - Estimated project revenue requirements for the projection period are \$481,673.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code (“F.A.C.”) Chapter 62-762, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs and upgrades to FPL’s fuel storage tanks including secondary containment, spill containment, release detection, overflow protection (e.g., high level alarms, level gauges, etc.) and cathodic protection. Inspections and work performed on the fuel storage tanks and piping must follow certain standards such as the American Petroleum Institute (“API”) standards. The project also requires equipment testing and includes registration fees that must be paid to the DEP for tanks that are in operation.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems. Internal inspections were completed on tanks at Manatee Plant, Manatee Terminal, and West County Plant, and are scheduled for tanks at Martin Plant and Manatee Plant. External inspections were completed for tanks at Manatee Terminal, Manatee Plant, and West County Plant, and are scheduled to be completed by the end of this year for Martin Plant, Martin Terminal, and Manatee Terminal tanks. Light oil fuel tanks at Martin Plant Units 3 and 4 are in the process of being recoated.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$640,599, which is \$173,197, or 37.1% higher than previously projected. The variance is primarily due to an input error in the 2019 projections filing. The 2019 projections filing included \$467,402 for this project, but the amount that should have been reflected in the projections filing for this project is \$660,402.

Capital - Project revenue requirements are estimated to be \$1,616,659, which is \$16,575 or 1.0% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$596,202.

Capital - Estimated project revenue requirements for the projection period are \$1,603,770.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Turbine Lube Oil Underground Piping to Above Ground

Project No. 7

Project Description:

In accordance with criteria contained in Chapter 62-762 F.A.C. for storage of pollutants, FPL replaced the underground turbine lube oil piping with above ground installations at the St. Lucie Nuclear Power Plant.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$1,660, which is on target for 2019.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$1,535.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 (“OPA 90”) mandated that all regulated facilities that store or transfer oil over certain quantities and which could reasonably be expected to discharge oil into navigable waters prepare Facility Response Plans (“FRP”) to address a worst case discharge of oil. The FRPs were required to be submitted to the appropriate agency (i.e., Coast Guard, EPA and DOT Pipeline & Hazardous Materials Administration) by August 18, 1993 or prior to going into operation. In these plans, a facility owner or operator must identify (among other items) its spill management team organization, response equipment and training, equipment inspection and exercise program. FPL developed plans for ten power plants, two fuel oil terminals, three pipelines, and one corporate plan. Additionally, FPL purchased the mandated response resources and provided for mobilization to a worst case discharge at each site.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

FRP updates continue to be performed for all sites as required. Routine maintenance of all oil spill equipment has continued throughout the year, as well as training, and planned fourth quarter oil spill drills.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$182,377, which is \$101,871, or 35.8% lower than previously projected. The variance is primarily due to the unanticipated sale of surplus oil spill response equipment in 2019.

Capital - Project revenue requirements are estimated to be \$196,866, which is \$26,881 or 15.8% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$173,313.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Estimated project revenue requirements for the projection period are \$335,970.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System (“NPDES”) permit, Permit No. FL0002206 for the St. Lucie plant, issued by the EPA contains effluent discharge limitations for industrial-related storm water from the plant and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated, and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$6,370, which is \$100 or 1.6% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$6,259.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the provisions of the Georgia Water Control Act, as amended, the Federal Clean Water Act, as amended, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources (“the Department”) issued the NPDES permit for Plant Scherer to GPC. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994 with the facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, GPC was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with GPC for Scherer Unit 4, FPL is required to pay for its share of construction of the discharge pipeline, which will constitute the alternate outfall.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$34,674, which is \$522 or 1.5% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$33,978.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with Rule 62-4.052, F.A.C., FPL is required to pay annual regulatory program and surveillance fees for any permits which are required to allow the discharge of wastewater to surface waters under the NPDES. These fees implement the Florida Legislature's intent that the DEP's costs for administering the NPDES program be borne by the regulated parties, as applicable.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

The NPDES permit fees were paid to the DEP for the seven applicable power generation and nuclear plants.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$69,450, which is \$250 or 0.4% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$57,700.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Disposal of Noncontainerized Liquid Waste

Project 17

Project Description:

FPL manages ash from heavy oil-fired power plants using a wet ash system. Ash from the dust collector and economizer is sluiced to surface ash basins. The ash sludge is then pH adjusted to precipitate metals. To comply with F.A.C. 62-701.300(10), the ash is then de-watered using a plate/frame filter-press in order to dispose of it in a Class I landfill or ship by railcar to a processing facility for beneficial reuse.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$0.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$0.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Substation Pollutant Discharge Prevention and Removal

Project 19a – Distribution, 19b - Transmission

Project Description:

Florida Statute Chapter 376 – Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant, defined as any commodity made from oil or gas, shall immediately undertake to contain, remove and abate the discharge to the satisfaction of the DEP. This project includes the prevention and removal of pollutant discharges at FPL substations including equipment mineral oil and historical arsenic impacts.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. A mobile transformer has been utilized at three locations to date to alleviate energy load problems in critical substations in order to repair and regasket leaking transformers. It is anticipated that 2 to 3 more transformers may be required to be repaired in the remainder of 2019. The arsenic remediation work continues to be addressed at four substations where historical impacts have been identified.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M -

19a. Project expenditures are estimated to be \$3,019,288, which is \$344,018 or 12.9% higher than previously projected. The variance is primarily due to FPL obtaining more equipment clearances (i.e., de-energize installed equipment) than expected, which are required for equipment repair. This resulted in a higher than projected number of transformers being repaired.

19b. Project expenditures are estimated to be \$833,320, which is \$154,620 or 15.7% lower than previously projected. The variance is primarily due to FPL obtaining fewer equipment clearances than expected, which are required for equipment repair. This resulted in a lower than projected number of transformers being repaired during the first half of 2019.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are:

19a. \$2,690,446

19b. \$1,008,270

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and 40 CFR 122, FPL is required to obtain NPDES permits for each power plant facility. The last permits issued contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan (BMP3 Plan) to minimize or eliminate, whenever feasible, the discharge of regulated pollutants, including fuel oil and ash, to surface waters. In addition, the DEP Industrial Wastewater Permits issued under 62-620 F.A.C., regulate discharges of any wastewater discharges to groundwater at all plants, and the Miami-Dade County Department of Environmental Resource Management requires the Turkey Point plant's and Cutler plant's wastewater discharges into canals to meet county water quality standards found in Section 24-42, Code of Miami-Dade County. In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ashwater systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no new activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$41,798, which is \$32,669 or 43.9% lower than previously projected. The variance is primarily related to \$771,577 of retirements reflected in the 2018 final true-up filing.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$42,940.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Turtle Net

Project No. 21

Project Description:

The Incidental Take Statement contained in the Endangered Species Act Section 7 Consultation Biological Opinion, issued to FPL on March 24, 2015, by the National Marine Fisheries Service limits the number of lethal turtle “takings” permitted at its St. Lucie Power Plant. An effective 5-inch primary barrier net is vital to limiting the number of lethal turtle takes per year.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Inspections and cleaning were performed to remove algae and jellyfish buildup that occurred on the turtle net.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$355,961, which is \$245,961 or 223.6% higher than previously projected. The variance is primarily due to larger than expected volumes of aquatic organisms accumulating on the net that required additional activities to ensure turtle safety. Activities included deploying aquatic organism removal equipment year round, rather than for only the historical six-month growth season, to address emergency responses to aquatic organism intrusion events. Additional samples and inspections were required to monitor and mitigate the aquatic organism buildup.

Capital - Project revenue requirements are estimated to be \$738,541, which is \$15,851 or 2.2% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$368,400.

Capital - Estimated project revenue requirements for the projection period are \$742,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Pipeline Integrity Management Program

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and (9) record keeping.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

No inline inspections were required for the Florida liquid lines in 2019. The Manatee Terminal 16" pipeline is due for an inline inspection in 2020. The required 2019 annual cathodic protection surveys and 2019 damage prevention programs were completed as outlined in the Integrity Management Plans.

With the retirement and dismantlement in progress at Martin Plant Units 1 & 2 and Martin Terminal, the Martin Terminal 30" and the Martin Terminal 18" pipelines have been purged of all combustibles hazardous gases and are currently filled with nitrogen.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$79,525, which is \$101,883, or 56.2% lower than previously projected. The variance is due to the retirement of Martin Units 1 and 2 at the end of 2018, which eliminated the need for project activities associated with those units that were included in the original 2019 projections.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$266,662, which is \$5,162 or 2.0% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$327,500.

Capital - Estimated project revenue requirements for the projection period are \$265,742.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Spill Prevention, Control, and Countermeasures (“SPCC”) Program

Project No. 23

Project Description:

The EPA issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act) to prevent discharges of oil from reaching the navigable waters of the U.S. The SPCC rule also requires certain facilities to prepare and implement SPCC Plans and address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. As revised, the SPCC rule requires that each regulated facility prepare and implement an SPCC Plan; install secondary containment and/or diversionary structures for bulk oil storage containers, certain oil-filled equipment, piping and tank truck unloading racks/areas; provide overfill protection (e.g., tank level alarms, etc.); and conduct training, inspections, testing, security measures and facility drainage systems.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

FPL routinely reviews and updates the FRP and SPCC Plans for its power plant and fuel terminal facilities. These updates incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as enhancements to facility inspection programs. For this year, additional updates incorporate specific projects including demolition of the Lauderdale Plant, final construction of the Okeechobee Clean Energy Center, removal of tanks at the Martin Plant and Martin Terminal, and demolition of the gas turbines at the Fort Myers Plant.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$763,837, which is \$38,301 or 4.8% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$2,195,724, which is \$342,652, or 13.5% lower than previously projected. The variance is primarily due to delays in the in-service dates for oil booms at the Martin plant from October 2019 to December 2019 and June 2019 to December 2019 at the Ft. Myers

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

plant. Additionally, there was a change in the in-service date of an oil water separator at the Turkey Point Nuclear Plant from October 2018 to June 2019 due to extra time required to obtain a necessary permit revision from Miami-Dade County. Finally, \$1.3 million for placing an oil boom into service at the Manatee Plant was moved to Project 8a, Oil Spill Cleanup/Response Equipment.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$794,938.

Capital - Estimated project revenue requirements for the projection period are \$2,267,961.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Plant Reburn

Project No. 24

Project Description:

This project involves installation of reburn technology in Manatee Units 1 and 2 to provide significant reductions in NOx emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality impacts that the DEP had required FPL to achieve. FPL determined that reburn technology was the most cost-effective alternative to achieve significant reductions in NOx emissions. Reburn is an advanced NOx control technology that has been developed for, and applied successfully in, commercial applications to utility and large industrial boilers to reduce emissions. that do not require the use of reagents, catalysts, and pollution reduction or removal equipment.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

The site has completed its annual outage on Unit 2 which replaced the reburn burner tips and swirlers as needed. Additionally, the burner tips and swirlers were also replaced on Unit 1 due to the increased run time in spring 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$219,249, which is \$59,310 or 37.1% higher than previously projected. The variance is primarily due to replacement of oil burner tips associated with increased oil burn resulting from higher than projected plant operation.

Capital - Project revenue requirements are estimated to be \$3,077,824, which is \$35,200 or 1.2% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$113,517.

Capital - Estimated project revenue requirements for the projection period are \$2,997,332.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Underground Storage Tank (“UST”) Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the F.A.C., dated July 13, 1998, requires the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards of Category-C storage tank systems by December 31, 2009. UST Category-A tanks are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992 or a hazardous substance after January 1, 1994 that shall have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that shall have some or all of the following; a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and the piping, and overflow protection.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no new activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$6,715, which is \$135 or 2.1% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$6,713.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Lowest Quality Water Source (“LQWS”)

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits (“CUP”) issued by the St. Johns River Water Management District (“SJRWMD” or “the District”) for the Sanford Plant. Those permit conditions are intended to preserve Florida’s groundwater, which is an important environmental resource. The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District’s water is required to use the lowest quality of water that is technically, environmentally and economically feasible for its needs. This policy was implemented for the Sanford Plant in the current CUP, which requires use of water from the Sanford Cooling Pond as the LQWS for plant consumptive water use. The LQWS project at Sanford Plant is currently operational.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

For 2019, the water treatment system operator will bill FPL according to the cost of running the system, chemicals included, based on amount of water processed from the cooling pond.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$143,857, which is \$12,143 or 7.8% lower than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$156,000.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, “National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities” (the 316(b) Rule and formerly the CWA 316(b) Phase II Rule), which became effective October 14, 2014, is found in 40 CFR Parts 122 and 125, implements section 316(b) of the Clean Water Act (“CWA”) for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing that employ a cooling water intake structure and that withdraw two million gallons per day or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans or other Waters of the United States for cooling purposes. The 316(b) Rule established national requirements applicable to, and that reflect, the best technology available (“BTA”) for the location, design, construction and capacity of, existing cooling water intake structures to minimize adverse environmental impacts. The DEP adopted the 316(b) Rule on June 24, 2015 and is implementing it at the following FPL facilities: Cape Canaveral Energy Center, Ft. Myers Plant, Lauderdale Plant, Port Everglades Energy Center, Riviera Beach Energy Center, Sanford Plant, Martin Plant, Manatee Plant and St. Lucie Plant. Plant Scherer is also regulated by the 316(b) Rule through the Georgia EPD.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

In 2019, work was conducted by consultants on reports required by the 316(b) Rule to determine the appropriate BTA for minimizing impingement mortality and entrainment at all of FPL’s facilities employing once-through cooling water systems. This work will continue through the 2021 timeframe.

At the Cape Canaveral Energy Center, the new horseshoe crab deterrent wall (installed October 2017) has reduced the impingement of horseshoe crabs in 2019 by 98% compared to the time period prior to installation of the wall. FPL received approval from the DEP and the Florida Fish and Wildlife Conservation Commission (“FWC”) to implement the Cape Canaveral Energy Center’s Horseshoe Crab Deterrent Structure Maintenance and Monitoring Plan (“Plan”), effective November 1, 2018. The Plan reduced horseshoe crab monitoring activities from three times per week, January 1 to December 31, to

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

two times per week, only during months of higher impingement (January 15 to May 31). Inspections of the wall were also reduced from monthly to quarterly.

On June 12, 2019, FPL received a letter from the NMFS regarding the deaths of five smalltooth sawfish over the past two years at the Ft. Myers Plant. The smalltooth sawfish is an endangered species under the Endangered Species Act (“Act”). The letter states that it is critical that FPL undertake measures to address the ongoing take at the plant and prevent future violation of the Act. The NMFS believes the best way to prevent interactions with sawfish is to block their access to the intake canal. The letter requests further discussion with FPL in order to prevent any further sawfish take.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$1,133,263, which is \$274,804 or 19.5% lower than previously projected. The variance is primarily attributed to the Florida Fish and Wildlife Conservation Commission-approved (“FWC”) reduction in horseshoe crab monitoring activities at the Cape Canaveral Energy Center. The approved reduction was a direct result of the success of the horseshoe crab barrier preventing horseshoe crabs from being impacted by plant activities. The variance was partially offset by increased CWA 316(b) study-related activities at the Lauderdale plant where portions of studies originally scheduled for 2018 were postponed until certain design aspects of the new Dania Beach Energy Center were finalized and then completed in 2019.

Capital - Project revenue requirements are estimated to be \$98,587, which is \$44,753 or 31.2% lower than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$955,862.

Capital - Estimated project revenue requirements for the projection period are \$295,116.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Selective Catalytic Reduction Systems (“SCR”) Consumables

Project No. 29

Project Description:

The Manatee Unit 3 and Martin Plant Unit 8 Expansion Project Final Orders of Certification under the Florida Power Plant Siting Act, and the PSD Air Construction Permit emission specifications, require the installation of SCRs for the control of NO_x emissions. The DEP made the determination that the SCR system is considered Best Available Control Technology (“BACT”) for these types of units, with concurrence from the EPA. The operation of the SCRs caused FPL to incur O&M costs for certain products that are consumed in the SCRs and for required Risk Management Plans (“RMP”) and training. SCR components include anhydrous ammonia, analyzers, calibration gases, replacement catalyst, and equipment wear parts requiring periodic replacement.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Manatee and Martin plants have completed its annual training as required.

Manatee Unit 3 completed the required 5-yr Process Hazard Analysis. Required calibration of Martin Plant Unit 8 SCR system instrument and controls was performed. The Martin Plant Unit 8 HRSG Anhydrous Ammonia Blower Injection Skid Auto Shutoff Valve was replaced. Additionally, anhydrous ammonia is purchased as needed throughout the year.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$551,135, which is on target for 2019.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$531,502.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Clean Air Interstate Rule (“CAIR”) Compliance

Project No. 31

Project Description:

In response to the EPA’s Clean Air Interstate Rule (“CAIR”), FPL initiated the CAIR Project to implement strategies to comply with Annual and Ozone Season NO_x and SO₂ emissions requirements. The CAIR project has included a consultant study of FPL’s control and allowance management options, an engineering study conducted for the reliable cycling of the 800 MW units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2), the construction and operation of SCRs on St. Johns River Power Park (“SJRPP”) Units 1 and 2, the construction and operation of the scrubber and SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. On December 3, 2008, in addition to the EPA’s CAIR requirements, Georgia EPD promulgated the GA Multi-Pollutant rule also requiring installation of an SCR and a Scrubber on Scherer Unit 4.

SJRPP was retired January 5, 2018 and Martin Plant Units 1 and 2 were retired in December of 2018.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

2019 O&M activities associated with the 800MW cycling project were primarily related to water demineralization and the use of chemicals for treatment of biological fouling of condenser tubes at Manatee Plant Units 1 and 2. Project O&M at Scherer includes routine maintenance of the SCR and scrubber and associated limestone sorbent costs for removal of SO₂ and ammonia costs for control of NO_x.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$3,920,827 which is \$91,579 or 2.4% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$45,313,398, which is \$1,479,006 or 3.2% lower than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$5,641,945.

Capital - Estimated project revenue requirements for the projection period are \$45,519,130.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: MATS Project

Project No. 33

Project Description:

The Clean Air Mercury Rule (“CAMR”) was promulgated by the EPA on March 15, 2005, imposing nationwide standards of performance for mercury (“Hg”) emissions from existing and new coal-fired electric utility steam generating units. The CAMR is designed to reduce emissions of Hg through implementation of coal-fired generating unit Hg controls. In addition, CAMR requires the installation of Hg Continuous Emission Monitoring Systems (“HgCEMS”) to monitor compliance with the emission requirements. In response to a court decision vacating the CAMR, the EPA promulgated a final Mercury and Air Toxics Standard (“MATS”) rule that addressed toxic metal (including Hg) and acid gas emissions from coal and oil-fired steam electric generating units. FPL’s coal-fired Scherer plant is subject to this replacement rule and costs for compliance continue to be recovered under this project. On June 29, 2015 the Supreme Court issued an opinion remanding the MATS rule back to the D.C. Circuit Court of Appeals deciding that the EPA could ignore costs when deciding to regulate power plants. While the D.C. Circuit has not yet issued an opinion on the validity of MATS, the rule is final and FPL must comply with the requirements until it is revoked or reissued.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

For Plant Scherer, operation for the baghouse and sorbent injection system continues per the requirements of the State of Georgia Multi Pollutant Rule and MATS.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$2,104,512, which is \$596,496 or 22.1% lower than previously projected. The variance is primarily due to lower than projected consumption of powder-activated carbon in the Scherer Unit 4 baghouse due to lower than projected generation output.

Capital - Project revenue requirements are estimated to be \$9,599,646, which is \$213,445 or 2.3% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$2,648,335.

Capital - Estimated project revenue requirements for the projection period are \$9,593,092.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the proposed St. Lucie Plant Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system (the “Cooling System”) at FPL’s St. Lucie Nuclear Power Plant, such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the Federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. The specific “environmental law or regulation” requiring inspection and cleaning of the intake pipes are terms and conditions imposed pursuant to a Biological Opinion (“BO”) that was issued by the National Marine Fisheries Service (“NMFS”) pursuant to Section 7 of the Endangered Species Act. The NMFS finalized the BO on March 24, 2016. FPL is currently working with NMFS to develop an acceptable cooling system turtle excluder device or alternatives, as required by the BO.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

A prototype of the excluder device has been constructed and testing was conducted in accordance with the BO. Test results of the proposed configuration showed possible injury to turtles. The testing associated with the proposed turtle barrier has been suspended due to comments received from NMFS and the FWC.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$0.

Capital - Project revenue requirements are estimated to be \$353,973, which is \$109,878, or 23.7% lower than previously projected. The variance is primarily due to the suspension of all activity associated with the proposed turtle barrier pending receipt of a new or updated biological opinion from the NMFS. Testing in 2018 of the proposed barrier determined there was a potential for turtle injuries and therefore was suspended due to comments received from the NMFS and the FWC.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project revenue requirements for the projection period are \$455,101.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Water System

Project No. 35

Project Description:

The Martin Plant Drinking Water System is required to comply with the requirements of the DEP's rules for drinking water systems. The DEP determined the system must be brought into compliance with newly imposed drinking water rules for trihalomethanes and Halo Acetic Acid. These include nano-filtration, air stripping, carbon and multimedia filtration.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

FPL performed monthly maintenance and cleaning of nano-filter membranes related to the operation of the potable water system. The filter and tank are being replaced this year as part of a capital upgrade, so there is no routine carbon replacement planned for 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$33,137 versus an original projection of \$0.

Capital - Project revenue requirements are estimated to be \$18,188, which is \$1,674 or 8.4% lower than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$0.

Capital - Estimated project revenue requirements for the projection period are \$20,366.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Low Level Radioactive Waste

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility is the only site of its kind presently available to FPL for disposal of Low Level Waste (“LLW”) such as radioactive spent resins, filters, activated metals, and other highly contaminated materials. On June 30, 2008, the Barnwell facility ceased accepting LLW from FPL. The objective of this project is to provide a LLW storage facility at the St. Lucie and Turkey Point plants with sufficient capacity to store all LLW B and C class waste generated at each plant site over a 5-year period. This will allow continued uninterrupted operation of the St. Lucie and Turkey Point nuclear units until an alternate solution becomes available. The LLW on site storage facilities at St. Lucie and Turkey Point also provide a “buffer” storage capacity for LLW even if an alternate solution becomes feasible, should the alternate solution be delayed or interrupted at a later date.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no new activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$1,673,652, which is \$32,378 or 2.0% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$1,667,815.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center (“DeSoto Solar”) project is a zero greenhouse gas emitting renewable generation project, which, on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic (“PV”) generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition, the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

For January through the end of June, 2019, Desoto Solar’s net energy production was 24,725 MWh. Several direct current field walk downs and necessary repairs were performed this year, in order to ensure improved efficiency to current performance. Additionally, the 10-year maintenance activities are currently in the planning phase. Site personnel continue to perform required maintenance activities including replacement of components as necessary.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$620,706, which is \$120,917 or 24.2% higher than previously projected. The variance is primarily due to higher than projected field maintenance, which resulted in increased payroll, relocation, and training expenses.

Capital - Project revenue requirements are estimated to be \$12,369,828, which is \$160,362 or 1.3% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$840,515.

Capital - Estimated project revenue requirements for the projection period are \$12,202,704.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Space Coast Next Generation Solar Energy Center

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center (“Space Coast Solar”) project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order Number PSC-08-0491-PAA-EI, to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW PV generating facility which converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components and support equipment and facilities by FPL personnel and vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 kW solar PV facility at the Kennedy Space Center (“KSC”) industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on KSC property.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

For January through the end of June, 2019, net energy production at Space Coast Solar was 8,808 MWh. The KSC site operated well with January through the end of June 2019 net energy production of 827 MWh. Quarterly O&M reports are submitted to NASA in accordance with the lease agreement between NASA and FPL. Support personnel continue to perform required maintenance activities including replacement of components as necessary.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$268,389, which is \$50,974 or 16.0% lower than previously projected. The variance is primarily due to less than anticipated repair work being needed, resulting in lower payroll expenses.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Project revenue requirements are estimated to be \$5,749,305, which is \$77,327 or 1.4% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$276,067.

Capital - Estimated project revenue requirements for the projection period are \$5,683,383.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Next Generation Solar Energy Center (Solar Thermal)

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order Number PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center (“Martin Solar”) project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Solar project is a 75 MW solar thermal steam generating facility which is integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Solar is used to supplement the steam currently generated by the heat recovery steam generators. The project involved the installation of parabolic trough solar collectors that concentrate solar radiation on heat collection elements and track the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contain a heat transfer fluid (“HTF”) that is heated by the concentrated solar radiation and is then circulated to heat exchangers that will produce steam, which is routed to the existing Martin Unit 8 heat recovery steam generators for use in generating a design rating of 75 MW of electricity from the Martin Unit 8 Steam Turbine Generator.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

2019 to date, Martin Solar accomplishments include routine repairs to solar loops, including replacement of heat collection elements and parabolic mirrors, oil changes on the solar array hydraulic drives, and ongoing installation of improved gearboxes for the solar field temperature control valves. Other accomplishments include enhancements in the control system logic for solar field loop heat collection, and various preventative maintenance jobs completed in the solar field and power block.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$3,366,532, which is \$19,566 or 0.6% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$34,871,267, which is \$588,589 or 1.7% higher than previously projected.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$4,745,852.

Capital - Estimated project revenue requirements for the projection period are \$34,650,825.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with the EPA's policies that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. The EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO₂ from the combustion of fossil fuels, and report actual data in the subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. The EPA's performance standards for reductions of GHG emissions have been proposed as a final rule that addresses only efficiency improvements on coal-fired electric utility steam generating units. While the proposed rule has been challenged, FPL does not currently anticipate any additional costs for compliance with the new GHG rule.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$0.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Manatee Temporary Heating System (“MTHS”)

Project No. 41

Project Description:

FPL is subject to specific and continuing legal requirements to provide warm water refuges for the threatened manatee at its Port Everglades, Ft. Myers, Lauderdale, Riviera, and Cape Canaveral plants.

FPL’s installation of a MTHS at each site was implemented to provide warm water until each site completed the planned modernization of the existing power generation units and the warm water flow from the generating unit cooling water returned. The Power Plant Siting Act Conditions of Certification require additional environmental and biological monitoring associated with the operation of the heaters during and following plant shut-downs due to the modernizations. The modernization projects have been completed at Cape Canaveral, Port Everglades and Riviera, with Fort Lauderdale being modernized (Dania Beach Clean Energy Center) during the 2018-2022 time frame. For Cape Canaveral, the heating system remained in place to serve as an emergency backup in the future in case the entire Unit 3 power block needs to shut down during future manatee seasons. Due to requirements of the U.S. Fish and Wildlife Service to reduce the possibility of impinging dead or severely compromised manatees on the Cape Canaveral intake screens, Cape Canaveral relocated the permanent manatee heating area farther from the plant intakes. Fort Myers is also installing a permanent MTHS due to its “northern” location and the probability of reduced plant operation in the future.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

In September 2017 the modernization of Lauderdale Plant began. One of the first items addressed was the installation of an MTHS so it could be in place for the 2018-19 manatee season and beyond. The MTHS that was installed did not perform as designed and was returned to the manufacturer. In order to meet the requirement to have a heating system during modernization, back-up heaters were brought to the Lauderdale Plant site for the 2018-2019 manatee season. In addition, the Fort Myers Plant completed construction of a permanent MTHS in February 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

O&M - Project costs are estimated to be \$176,855, which is \$39,045 or 18.1% lower than previously projected.

Capital - Project revenue requirements are estimated to be \$1,276,656, which is \$1,432,105, or 52.9% lower than previously projected. The variance is primarily due to the delay of capital spend and in-service dates for the Ft. Myers Plant MTHS and the DBEC MTHS. The Ft. Myers Plant MTHS was placed into service in February 2019, rather than December 2018 as previously estimated. This in-service delay was due to delays in equipment deliveries. The cause for the delay of the in-service date for the DBEC MTHS was that the MTHS installed in 2018 did not perform as designed and was returned to the manufacturer for repairs, requiring the use of temporary heaters during the 2018-2019 manatee season. The DBEC MTHS is expected to be operational in September 2019 for testing and emergency use and placed into service in December 2019.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$195,900.

Capital - Estimated project revenue requirements for the projection period are \$3,236,776.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Turkey Point Cooling Canal Monitoring Plan (“TPCCMP”)

Project No. 42

Project Description:

Pursuant to Conditions IX and X of the DEP’s Final Order Approving Site Certification, FPL submitted a revised Cooling Canal Monitoring Plan to the South Florida Water Management District (“SFWMD”). After receiving input from the SFWMD as well as the DEP and Miami-Dade County Department of Environmental Resource Management (“MDC DERM”), the Revised Plan was finalized on October 14, 2009. The objective of FPL’s TPCCMP Project is to implement the Conditions of Certification IX and X.

Based on the data FPL had collected pursuant to the Revised Plan, the DEP, in consultation with the SFWMD and the MDC DERM issued a final Administrative Order (“AO”) on December 23, 2014. The AO directed FPL to achieve a substantial reduction in Cooling Canal System (“CCS”) salinity within four years and identifies a series of potential measures that FPL could include in the Salinity Management Plan (“SMP”) that FPL must file with the DEP outlining how it will do so. The AO was challenged by several parties. In October 2015, the MDC DERM entered into a Consent Agreement (“CA”) with FPL. Following challenges to the AO, the DEP issued a Final Administrative Order on April 21, 2016, and on April 25, 2016, it issued a Notice of Violation (“NOV”) regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order (“CO”) to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and the DEP on June 20, 2016. On August 15, 2016 the MDC DERM entered into an addendum to the CA with FPL (“CAA”), which requires FPL to undertake additional activities to address releases of groundwater into deep artificial channels on the east side of the CCS.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

FPL continues to move forward with compliance and implementation of actions associated with activities required under the CO, CA and CAA. FPL has completed fill and restoration of the Turtle Point canal, and is scheduled to complete fill of the Turning Basin by the end of 2019. Additionally, FPL has continued

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

operation of the recovery well system (“RWS”) consisting of 10 extraction wells required by the CO and CA. The RWS extracts on average 15 million gallons per day of hypersaline groundwater from the Biscayne aquifer and safely disposes it in an underground injection control (“UIC”) well. FPL annually conducts a Continuous Source Electromagnetic Mapping (“CSEM”) survey required by the CO and CA. This survey provides a three dimensional view of the hypersaline plume and aids in assessing the extraction of the hypersaline plume. FPL also pursued strategies under the Nutrient Management Plan required by the CO to reduce nutrients in the CCS surface waters. Seagrasses, planted in a late 2018 pilot project have shown good growth and a second phase of planting will be completed by end of 2019. FPL also developed, constructed and placed into operation a foam harvesting system to remove nutrient-concentrated foam and dispose of it into the UIC well. These efforts will assist in reducing nutrients in the system and mitigate the magnitude of algae blooms.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$20,010,655, which is \$2,275,277 or 12.8% higher than previously projected. The variance is primarily due to deferral from 2018 to 2019 of additional planned monitoring, nutrient management, deep injection well testing, and well maintenance due to permitting delays. The variance was partially offset by a reduction in the sediment removal program, which was not required in 2019 due to adequate thermal efficiency of the cooling canals.

Capital - Project revenue requirements are estimated to be \$5,149,286, which is \$1,384,722, or 21.2% lower than previously projected. The variance is primarily due to deferrals from 2018 to the fourth quarter of 2019 in capital spending for the Turning Basin and Turtle Point Backfill projects, resulting from delays in the permitting process.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$18,635,320.

Capital - Estimated project revenue requirements for the projection period are \$6,462,269.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project

Project No. 44

Project Description:

Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems, which use cooling pond water (low iron) to hydrate the swamp, are required by permit.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no new activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

Capital - Project revenue requirements are estimated to be \$14,779 which is \$288 or 2.0% higher than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

Capital - Estimated project revenue requirements for the projection period are \$14,736.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: 800MW Unit Electrostatic Precipitator (“ESP”) Project

Project No. 45

Project Description:

On December 21, 2011, the EPA issued the final MATS rule as required under Section 112 of the Clean Air Act for regulation of Hazardous Air Pollutants. This has the effect of requiring ESPs for the 800 MW oil-fired units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2) to meet the established numerical emission limits for particulate material when combusting fuel oil. ESPs are the most cost-effective form of particulate emission control for the 800 MW oil-fired units. As to the final MATS rule’s limits on acid gasses, FPL uses the compliance option of limiting the moisture content of the oil it burns in those units through its specifications for fuel oil procurement. To comply with the MATS Rule, FPL installed ESPs on Manatee Units 1 and 2 and Martin Units 1 and 2.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

The Manatee Plant systems will continue to operate until the units are retired, with O&M costs for payroll, materials, and contractors. These costs are associated with inspections, ash disposal, preventative maintenance, and repairs needed to operate and maintain the system. Martin Plant Units 1 and 2, and their associated ESP’s, were retired in 2018.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$265,008, which is \$909 or 0.3% higher than previously projected.

Capital - Project revenue requirements are estimated to be \$19,006,233, which is \$4,283,807, or 18.4% lower than previously projected. The variance is primarily due to the retirement of Martin Plant Units 1 and 2 in December of 2018.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$260,689.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital - Estimated project revenue requirements for the projection period are \$18,972,586.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Federal Clean Water Act requires all point source discharges into navigable waters from industrial facilities to obtain permits under the NPDES program. See 33 U.S.C. Section 1342. Pursuant to the EPA's delegation of authority, the DEP implements the NPDES permitting program in Florida. Affected facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

The pilot test for the use of chlorine dioxide to replace sodium hypochlorite (bleach) as a biocide in the St. Lucie plant's cooling water system was scheduled to begin in November 2018, but was delayed until January 2019. In addition, the duration of the pilot study was extended through much of 2019 so the facility could visually inspect the plant's condensers to confirm effectiveness of the chlorine dioxide during an outage which will not occur until the fall of 2019. In addition, FPL, with assistance from a consultant, will utilize a DEP-approved mixing zone modeling program to determine a properly sized mixing zone to achieve compliance during periods of chlorine dioxide injection.

The Martin Plant NPDES Permit was not renewed in 2018 as was anticipated. The DEP has informed FPL that the new permit, which is now expected to be issued in 2019 and will contain a discharge limit for a new parameter, total ammonia as nitrogen ("TAN"). The DEP is aware the Martin Plant will not be able to meet the TAN limit for several of the facility's wastewater discharges without an administrative solution, such as a site-specific alternative criterion, or installation of a treatment system. FPL currently anticipates that the DEP will attach an Administrative Order to the NPDES Permit requiring the Martin Plant to achieve compliance with the TAN limit within 48 months of the permit issuance. A Plan of Study, which must be approved by DEP, will identify sources of ammonia in the cooling pond as well as the effluent from the cooling pond. FPL will conduct a feasibility study pursuant to a DEP-approved plan. Options for achieving the TAN limit will be ranked based on equal weighing of technical and economic feasibility. The highest ranking solution, which could be a technical solution, a regulatory moderating petition, or some combination thereof, must be implemented.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Also during 2019, FPL conducted Whole Effluent Toxicity Testing at its Cape Canaveral, Ft. Myers, Riviera and St. Lucie plants.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be estimated to be \$611,151, which is \$566,024 or 1,254.3% higher than previously projected. The variance is primarily due to the DEP-approved chlorine dioxide pilot test being delayed from 2018 to 2019 and extended until the next planned outage.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$81,154.

Capital - Estimated project revenue requirements for the projection period are \$27,667.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

40 CFR Part 63 Subpart JJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. In the EPA's final rule, it published notice that it intended to reconsider the major source rule, as well as the final rule establishing emissions standards for boilers located at area sources. (*See 76 Fed. Reg.15266*). FPL must complete energy audits, inspections and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to the rule.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

FPL's Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has performed required boiler tunings at FPL's Martin Fuel Oil Terminal and the auxiliary boilers at its Fort Myers, Lauderdale, Martin, and West County power generation facilities. The auxiliary boilers at FPL's Martin Fuel Oil Terminal were retired in April of 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$32,000, which is on target for 2019.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$32,500.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Thermal Discharge Standards Project

Project No. 49

Project Description:

FPL power plants with once-through cooling water systems that were built before July 1, 1972, must meet a “narrative” thermal standard found in Chapter 62-302.520(1) (a)-(c) F.A.C.

Facilities that cannot meet the DEP narrative standard for thermal discharges may apply for a “variance” (i.e. less stringent standards) under Section 316(a) of the Federal Clean Water Act. Section 316(a) ensures that thermal effluent limitations will assure protection and propagation of a balanced, indigenous population of shellfish, fish, and wildlife and provides that thermal dischargers can be granted less stringent alternate thermal limits than those imposed by a state program if the discharger can demonstrate that the current effluent limitations, based on water quality standards, are more stringent than necessary to protect the aquatic organisms in the receiving water body.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

There are no projected costs.

Project Projections:

(January 1, 2020 to December 31, 2020)

There are no projected costs.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule

Project No. 50

Project Description:

Title 40 Code of Federal Regulations Part 423, which was promulgated under the authority of the Federal Clean Water Act, limits the discharge of pollutants into navigable waters and into publicly owned treatment works by existing and new sources of steam electric power plants. The previous version of the Steam Electric Effluent Limitation Guidelines (“ELG”) Rule was published in the Federal Register on November 19, 1982. The renewed final ELG rule was promulgated and became effective on January 4, 2016. The ELG Rule requires facilities to be in compliance as soon as possible, but no later than 2023. In 2017 the EPA published a revised ELG Rule that postponed the earliest implementation of the ELG Rule to 2020. In May 2018 the EPA published a new plan for implementation of the ELG Rule, which could result in less stringent requirements. The EPA is reviewing the rule to determine if the strict requirements for treating or eliminating certain wastestreams are justified. A new draft ELG Rule is expected by mid-2019, with a new final rule expected to be in place by mid-2020.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

GPC, the operating agent for Plant Scherer, continued to conduct studies which looked at a number of possible technology solutions in an attempt to determine the costs for various methods of complying with the ELG Rule under assumptions presented in the proposed rule. Activities necessary to achieve compliance will continue as the revised Rule will be issued in 2020, which is currently the earliest compliance date for the Rule.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are \$188,100 versus an original estimate of \$0. The variance is associated with study-related costs, which were originally anticipated to be capitalized. Delays associated with the issuance of a final, revised Steam Electric Effluent Limitations Guidelines (“ELG”) Rule delayed capitalization.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Capital – Project revenue requirements are estimated to be \$10,373, which is \$21,247 or 67.2% lower than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - There are no projected costs.

Capital - Estimated project revenue requirements for the projection period are \$144,266.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Gopher Tortoise Relocation Project

Project No. 51

Project Description:

The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, F.A.C. Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin, Manatee and Sanford plants over time, as well as in the oil tank farm embankments at Martin and Manatee plants. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the FWC provided new gopher tortoise guidelines that have changed the permitting process for relocations. An authorized gopher tortoise agent is now required to conduct surveys and perform relocations, and all tortoises now must be sent to a recipient site.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

To date in 2019, no gopher tortoises have been discovered that would compromise the cooling pond embankments, requiring relocation. FPL will continue to monitor gopher tortoise activity throughout the year at Sanford, Martin, and Manatee plants' cooling ponds and the Manatee fuel oil storage terminal.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$25,649, which is on target for 2019.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projected period are \$25,649.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Numeric Nutrient Criteria

Project No. 52

Project Description:

The DEP drafted a Numeric Nutrient Criteria (“NNC”) rule on June 28, 2013, and the EPA accepted the state numeric and narrative standards for freshwaters. On September 26, 2013, the EPA accepted the DEP’s NNC standards for Florida’s estuaries. The Environmental Resource Council for the State of Florida adopted the proposed NNC for estuarine and coastal waters on December 1, 2014. The DEP submitted the final coastal criteria to the EPA in May of 2015. The DEP’s NNC rule has been implemented through NPDES Industrial Waste Water permit renewals to achieve the reduction of total nitrogen and total phosphorus discharges and loading in Florida freshwaters, estuarine and coastal waters.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

There was no activity in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M -There are no projected costs.

Project Projections:

(January 1, 2020 to December 31, 2020)

There are no projected costs for the projection period.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Coal Combustion Residuals – SJRPP and Scherer

Project No: 54

Project Description:

The final rule entitled, “Hazardous and Solid Waste Management System; Disposal of Coal Combustion Residuals From Electric Utilities,” which became effective October 19, 2015, is found in 40 CFR Parts 257 and 261, regulates the disposal of coal combustion residuals (“CCR”) generated from the combustion of coal in new and existing impoundments and landfills at electric utilities and independent power producers.

The CCR rule established requirements for location, design, operation, safety, public disclosure and closure of CCR impoundments and landfills at electric utilities. Existing facilities that fail to meet the criteria including the location requirements or indications of groundwater impacts are required to cease receiving CCR in 6 months and initiate closure of the disposal unit.

The rule set specific schedules for implementation of each of the performance requirements including a groundwater monitoring system and detection monitoring plan, inspection, demonstration of compliance with location restrictions or no groundwater contact, development of the CCR unit closure plan and Professional Engineer inspections. While SJRPP was retired on January 5, 2018, the CCR rule compliance requirements for ash which was previously produced at the plant continues.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

SJRPP has completed evaluation of the landfill and determined that it is an unlined unit that meets the location restrictions. Additional wells have been installed to meet the groundwater monitoring requirements. GPC, as the Plant Scherer operating partner, has completed evaluation of the ash impoundment and determined that it is an unlined unit that meets the location description. Groundwater monitoring wells have been installed and initial background monitoring has begun. Ash water management facilities are under construction and expected to be placed in service in the 4th quarter of 2019. Feasibility studies are being conducted to determine the best approach to physical closure. Future landfill space is also being evaluated as replacement capacity will be required by late 2019 to replace the existing impoundment.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project expenditures are estimated to be \$261,852, which is \$72,828 or 21.8% lower than previously projected. The variance is primarily due to lower than projected expenditures by Southern Company associated with the Scherer Unit 4 dry bottom ash system.

Capital - Project revenue requirements are estimated to be \$7,340,599, which is \$1,307,040, or 21.7% higher than previously projected. The variance is primarily due to higher than projected engineering and construction costs associated with required wastewater treatment, and higher than projected quantities of concrete, steel, piping, and installation labor hours associated with waste management activities at Plant Scherer. These increases were partially offset by lower than projected costs associated with deferral of the landfill construction.

Project Projections:

(January 1, 2020 to December 31, 2020)

O&M - Estimated project costs for the projection period are \$1,600,768.

Capital - Estimated project revenue requirements for the projection period are \$9,404,214.

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

Project Title: Solar Site Avian Monitoring and Reporting

Project No. 55

Project Description:

Pursuant to the Development Review Committee Order DR-17-04 (“Order DR-17-04”) issued by the Alachua Department of Growth Management (“Alachua DGM”) on February 16, 2017, FPL is required to conduct avian mortality monitoring and report on the results of that monitoring as a permit condition for the Horizon Solar Energy Center (“HSEC”). FPL will be monitoring and reporting on avian mortality at FPL’s existing DeSoto solar photovoltaic (“PV”) facility (“DeSoto”), utilizing a protocol for avian monitoring at solar facilities that was developed in conjunction with the FWC. In order to accommodate the Alachua DGM’s desire for prompt results, FPL recommended that monitoring be conducted at DeSoto (an existing universal solar facility) because construction of HSEC had not been completed at the time the permit condition was imposed. Using a fully operational site helped FPL and FWC create the avian solar protocol and allowed FPL to conduct a necessary trial in 2017 for implementing the protocol. The Alachua DGM agreed that the data from DeSoto would be representative of future universal solar PV facilities located in Alachua County and required the monitoring be conducted at DeSoto as part of the Order DR-17-04.

Project Accomplishments:

(January 1, 2019 to December 31, 2019)

Pursuant to Order DR-17-04, FPL is required to conduct four seasons of avian mortality monitoring, including bias trials (carcass persistence and searcher efficiency), and must provide Alachua County an annual report with fatality estimates for birds. FPL started the standardized mortality monitoring in 2018 and concluded the monitoring in 2019.

Project Costs:

(January 1, 2019 to December 31, 2019)

O&M - Project costs are estimated to be \$113,162, which is \$9,669 or 9.3% more than previously projected.

Project Projections:

(January 1, 2020 to December 31, 2020)

**FLORIDA POWER & LIGHT COMPANY
PROJECT DESCRIPTION AND PROGRESS**

O&M - There are no projected costs for the projection period.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE ENERGY DEMAND ALLOCATION % BY RATE CLASS

JANUARY 2020 THROUGH DECEMBER 2020

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Load Factor at Meter (%) ^(a)	Avg 12 GCP Load Factor at Meter (%) ^(b)	Projected Sales at Meter (KWH) ^(c)	Projected Avg 12 CP at Meter (KW) ^(d)	Projected Avg 12 GCP at Meter (KW) ^(e)	Demand Loss Expansion Factor ^(f)	Energy Loss Expansion Factor ^(g)	Projected Sales at Generation (KWH) ^(h)	Projected Avg 12 CP at Generation (KW) ⁽ⁱ⁾	Projected Avg 12 GCP Demand at Generation (kW) ^(j)	Percentage of KWH Sales at Generation (%) ^(k)	Percentage of 12 CP Demand at Generation (%) ^(l)	Percentage of 12 GCP Demand at Generation (%) ^(m)	
RS1/RTR1	62.589%	59.703%	59,460,277,210	10,844,890	11,369,178	1.05968205	1.04536835	62,157,891,785	11,492,136	12,047,714	53.70564%	57.76011%	57.25296%	
GS1/GST1	63.937%	60.646%	6,318,956,205	1,128,210	1,189,423	1.05968205	1.04536835	6,605,636,812	1,195,544	1,260,411	5.70740%	6.00887%	5.98971%	
GSD1/GSDT1/HLFT1	72.046%	69.459%	27,177,649,229	4,306,235	4,466,596	1.05961769	1.04531916	28,409,317,428	4,562,963	4,732,884	24.54621%	22.93371%	22.49154%	
OS2	166.456%	14.672%	11,404,137	782	8,873	1.03776783	1.02880687	11,732,654	812	9,208	0.01014%	0.00408%	0.04376%	
GSLD1/GSLDT1/CS1/CST1/HLFT2	72.350%	67.537%	9,978,343,665	1,574,402	1,686,608	1.05887368	1.04479831	10,425,356,551	1,667,093	1,785,905	9.00771%	8.37890%	8.48695%	
GSLD2/GSLDT2/CS2/CST2/HLFT3	86.886%	81.746%	2,567,503,407	337,333	358,541	1.05102316	1.03886422	2,667,287,415	354,544	376,835	2.30459%	1.78196%	1.79079%	
GSLD3/GSLDT3/CS3/CST3	82.905%	74.263%	312,336,004	43,007	48,012	1.02272339	1.01738204	317,765,040	43,984	49,102	0.27456%	0.22107%	0.23334%	
SST1T	102.028%	35.197%	83,436,125	9,335	27,061	1.02272339	1.01738204	84,886,415	9,547	27,676	0.07334%	0.04798%	0.13152%	
SST1D1/SST1D2/SST1D3	59.719%	24.956%	2,044,616	391	935	1.04075563	1.03005290	2,106,063	407	973	0.00182%	0.00205%	0.00462%	
CILC D/CILC G	87.093%	84.588%	2,684,992,306	351,929	362,353	1.05097974	1.03888173	2,789,389,451	369,870	380,825	2.41009%	1.85899%	1.80975%	
CILC T	93.902%	85.660%	1,372,501,622	166,852	182,906	1.02272339	1.01738204	1,396,358,496	170,644	187,063	1.20648%	0.85767%	0.88896%	
MET	78.120%	68.558%	80,453,173	11,756	13,396	1.03776783	1.02880687	82,770,777	12,200	13,902	0.07152%	0.06132%	0.06606%	
OL1/SL1/SL1M/PL1	12,054.711%	49.046%	625,271,399	592	145,532	1.05968205	1.04536835	653,638,930	627	154,218	0.56476%	0.00315%	0.73287%	
SL2/SL2M/GSCU1	97.212%	95.466%	128,154,944	15,049	15,324	1.05968205	1.04536835	133,969,122	15,947	16,239	0.11575%	0.08015%	0.07717%	
Total			110,803,324,042	18,790,763	19,874,739			115,738,106,939	19,896,318	21,042,955	100.00000%	100.00000%	100.00000%	

^(a) Projected Avg 12 CP load factor based on 2016-2018 load research data and 2020 projections

^(b) Projected Avg 12 GCP load factor based on 2016-2018 load research data and 2020 projections

^(c) Projected KWH sales for the period January 2020 through December 2020

^(d) Calculated: (Col 4)/(8,760 * Col 2)

^(e) Calculated: (Col 4)/(8,760 * Col 3)

^(f) Based on 2020 demand losses

^(g) Based on 2020 energy losses

^(h) Col 4 * Col 8

⁽ⁱ⁾ Col 5 * Col 7

^(j) Col 6 * Col 7

^(k) Col 9 / Total for Col 9

^(l) Col 10 / Total for Col 10

^(m) Col 11 / Total for Col 11

FLORIDA POWER LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF ENVIRONMENTAL COST RECOVERY CLAUSE FACTORS

FORM 42-7P

JANUARY 2020 THROUGH DECEMBER 2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%) ^(a)	Percentage of 12 CP Demand at Generation (%) ^(b)	Percentage of GCP Demand at Generation (%) ^(c)	Energy Related Cost (\$) ^(d)	CP Demand Related Cost (\$) ^(e)	GCP Demand Related Cost (\$) ^(f)	Total Environmental Costs (\$) ^(g)	Projected Sales at Meter (kWh) ^(h)	ECRC Factor (cents/kWh) ⁽ⁱ⁾
RS1/RTR1	53.70564%	57.76011%	57.25296%	\$18,938,110	\$71,899,765	\$1,266,033	\$92,103,908	59,460,277,210	0.155
GS1/GST1	5.70740%	6.00887%	5.98971%	\$2,012,589	\$7,479,839	\$132,450	\$9,624,878	6,318,956,205	0.152
GSD1/GSDT1/HLFT1	24.54621%	22.93371%	22.49154%	\$8,655,679	\$28,547,867	\$497,355	\$37,700,901	27,177,649,229	0.139
OS2	0.01014%	0.00408%	0.04376%	\$3,575	\$5,080	\$968	\$9,623	11,404,137	0.084
GSLD1/GSLDT1/CS1/CST1/HLFT2	9.00771%	8.37890%	8.48695%	\$3,176,371	\$10,430,054	\$187,672	\$13,794,097	9,978,343,665	0.138
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.30459%	1.78196%	1.79079%	\$812,662	\$2,218,180	\$39,600	\$3,070,442	2,567,503,407	0.120
GSLD3/GSLDT3/CS3/CST3	0.27456%	0.22107%	0.23334%	\$96,816	\$275,183	\$5,160	\$377,159	312,336,004	0.121
SST1T	0.07334%	0.04798%	0.13152%	\$25,863	\$59,730	\$2,908	\$88,501	83,436,125	0.106
SST1D1/SST1D2/SST1D3	0.00182%	0.00205%	0.00462%	\$642	\$2,546	\$102	\$3,290	2,044,616	0.161
CILC D/CILC G	2.41009%	1.85899%	1.80975%	\$849,864	\$2,314,066	\$40,019	\$3,203,950	2,684,992,306	0.119
CILC T	1.20648%	0.85767%	0.88896%	\$425,439	\$1,067,623	\$19,657	\$1,512,719	1,372,501,622	0.110
MET	0.07152%	0.06132%	0.06606%	\$25,218	\$76,328	\$1,461	\$103,008	80,453,173	0.128
OL1/SL1/SL1M/PL1	0.56476%	0.00315%	0.73287%	\$199,149	\$3,923	\$16,206	\$219,278	625,271,399	0.035
SL2/SL2M/GSCU1	0.11575%	0.08015%	0.07717%	\$40,817	\$99,771	\$1,706	\$142,295	128,154,944	0.111
TOTAL				\$35,262,795	\$124,479,956	\$2,211,297	\$161,954,048	110,803,324,042	0.146

^(a) From Form 42-6P, Col 12

^(b) From Form 42-6P, Col 13

^(c) From Form 42-6P, Col 14

^(d) Total Energy \$ from Form 42-1P, Line 5

^(e) Total CP Demand \$ from Form 42-1P, Line 5

^(f) Total GCP Demand \$ from Form 42-1P, Line 5

^(g) Col 5 + Col 6 + Col 7

^(h) Projected kWh sales for the period January 2020 through December 2020

⁽ⁱ⁾ Col 8 / Col 9

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

FORM 42-8P

Equity @ 10.55%

CAPITAL STRUCTURE AND COST RATES PER
MAY 2019 EARNINGS SURVEILLANCE REPORT

	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.65%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
TOTAL	\$37,309,132,171	100.00%		6.37%	8.08%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL	\$28,045,816,308	100.00%		8.265%	10.507%

DEBT COMPONENTS:

LONG TERM DEBT	1.2488%
SHORT TERM DEBT	0.0649%
CUSTOMER DEPOSITS	0.0228%
TAX CREDITS -WEIGHTED	0.0142%
TOTAL DEBT	1.3507%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9641%
TAX CREDITS -WEIGHTED	0.0565%
TOTAL EQUITY	5.0206%
TOTAL	6.3713%
PRE-TAX EQUITY	6.7251%
PRE-TAX TOTAL	8.0758%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

2020 PROJECTED SEPARATION FACTORS

SUMMARY

DEMAND

FPL101 - Transmission	0.899387
FPL102 - Non-Stratified Production	0.957922
FPL103INT - Intermediate Strata Production	0.941569
FPL103PEAK - Peaking Strata Production	0.950455

ENERGY

FPL201 - Total Sales	0.950640
FPL202 - Non-Stratified Sales	0.958799
FPL203INT - Intermediate Strata Sales	0.942430
FPL203PEAK - Peaking Strata Sales	0.951325

GENERAL PLANT

I900 - LABOR	0.969124
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FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL101 - TRANSMISSION: 12CP Demand
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	338,117	0.0000	0.4124	0.5876	1.0227	1.0378	1.0597	0	144,722	210,518	355,240	1.6058%	1.7855%
CILC-1G	13,812	0.0000	0.0216	0.9784	1.0227	1.0378	1.0597	0	310	14,320	14,630	0.0661%	0.0735%
CILC-1T	166,852	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	170,644	0	0	170,644	0.7714%	0.8577%
GS(T)-1	1,128,210	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	1,195,544	1,195,544	5.4043%	6.0089%
GSCU-1	11,416	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	12,097	12,097	0.0547%	0.0608%
GSD(T)-1	4,306,235	0.0000	0.0029	0.9971	1.0227	1.0378	1.0597	0	13,125	4,549,837	4,562,963	20.6263%	22.9337%
GSLD(T)-1	1,574,402	0.0000	0.0369	0.9631	1.0227	1.0378	1.0597	0	60,270	1,606,823	1,667,093	7.5359%	8.3789%
GSLD(T)-2	337,333	0.0000	0.3951	0.6049	1.0227	1.0378	1.0597	0	138,323	216,221	354,544	1.6027%	1.7820%
GSLD(T)-3	43,007	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	43,984	0	0	43,984	0.1988%	0.2211%
MET	11,756	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	12,200	0	12,200	0.0552%	0.0613%
OL-1	79	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	84	84	0.0004%	0.0004%
OS-2	782	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	812	0	812	0.0037%	0.0041%
RS(T)-1	10,844,890	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	11,492,136	11,492,136	51.9487%	57.7601%
SL-1	446	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	473	473	0.0021%	0.0024%
SL-1M	67	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	70	70	0.0003%	0.0004%
SL-2	3,546	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	3,758	3,758	0.0170%	0.0189%
SL-2M	87	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	92	92	0.0004%	0.0005%
SST-DST	391	0.0000	0.8637	0.1363	1.0227	1.0378	1.0597	0	350	56	407	0.0018%	0.0020%
SST-TST	9,335	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,547	0	0	9,547	0.0432%	0.0480%
TOTAL RETAIL	18,790,763							224,175	370,113	19,302,030	19,896,318	89.9387%	100.0000%
FKEC	124,145	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	126,966	0	0	126,966	0.5739%	
FPUC (INT)	13,177	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	13,476	0	0	13,476	0.0609%	
FPUC (PEAK)	14,405	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	14,733	0	0	14,733	0.0666%	
HOMESTEAD (INT)	4,400	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	4,500	0	0	4,500	0.0203%	
LCEC	717,529	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	733,834	0	0	733,834	3.3172%	
MOORE HAVEN	570	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	583	0	0	583	0.0026%	
NEW SMYRNA BCH	7,333	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	7,500	0	0	7,500	0.0339%	
NEW SMYRNA BCH (INT)	4,889	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	5,000	0	0	5,000	0.0226%	
NEW SMYRNA BCH (PEAK)	8,963	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,167	0	0	9,167	0.0414%	
QUINCY	3,096	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	3,167	0	0	3,167	0.0143%	
SEMINOLE (INT)	195,556	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	200,000	0	0	200,000	0.9041%	
WAUCHULA	1,874	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	1,917	0	0	1,917	0.0087%	
WINTER PARK	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
TRANS-SERV	1,080,379	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	1,104,929	0	0	1,104,929	4.9947%	
TOTAL WHOLESALE	2,176,318							2,225,771	0	0	2,225,771	10.0613%	
TOTAL FPL	20,967,081							2,449,947	370,113	19,302,030	22,122,089	100.0000%	
JURIS SEPARATION FACTOR												0.899387	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL102 - NON-STRATIFIED PRODUCTION: 12CP Demand
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	338,117	0	338,117	0.0000	0.4124	0.5876	1.0227	1.0378	1.0597	0	144,722	210,518	355,240	1.7103%	1.7855%
CILC-1G	13,812	0	13,812	0.0000	0.0216	0.9784	1.0227	1.0378	1.0597	0	310	14,320	14,630	0.0704%	0.0735%
CILC-1T	166,852	0	166,852	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	170,644	0	0	170,644	0.8216%	0.8577%
GS(T)-1	1,128,210	0	1,128,210	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	1,195,544	1,195,544	5.7560%	6.0089%
GSCU-1	11,416	0	11,416	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	12,097	12,097	0.0582%	0.0608%
GSD(T)-1	4,306,235	0	4,306,235	0.0000	0.0029	0.9971	1.0227	1.0378	1.0597	0	13,125	4,549,837	4,562,963	21.9687%	22.9337%
GSLD(T)-1	1,574,402	0	1,574,402	0.0000	0.0369	0.9631	1.0227	1.0378	1.0597	0	60,270	1,606,823	1,667,093	8.0263%	8.3789%
GSLD(T)-2	337,333	0	337,333	0.0000	0.3951	0.6049	1.0227	1.0378	1.0597	0	138,323	216,221	354,544	1.7070%	1.7820%
GSLD(T)-3	43,007	0	43,007	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	43,984	0	0	43,984	0.2118%	0.2211%
MET	11,756	0	11,756	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	12,200	0	12,200	0.0587%	0.0613%
OL-1	79	0	79	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	84	84	0.0004%	0.0004%
OS-2	782	0	782	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	812	0	812	0.0039%	0.0041%
RS(T)-1	10,844,890	0	10,844,890	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	11,492,136	11,492,136	55.3297%	57.7601%
SL-1	446	0	446	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	473	473	0.0023%	0.0024%
SL-1M	67	0	67	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	70	70	0.0003%	0.0004%
SL-2	3,546	0	3,546	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	3,758	3,758	0.0181%	0.0189%
SL-2M	87	0	87	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	92	92	0.0004%	0.0005%
SST-DST	391	0	391	0.0000	0.8637	0.1363	1.0227	1.0378	1.0597	0	350	56	407	0.0020%	0.0020%
SST-TST	9,335	0	9,335	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,547	0	0	9,547	0.0460%	0.0480%
TOTAL RETAIL	18,790,763	0	18,790,763							224,175	370,113	19,302,030	19,896,318	95.7922%	100.0000%
FKEC	124,145	0	124,145	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	126,966	0	0	126,966	0.6113%	
FPUC (INT)	13,177	(13,177)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
FPUC (PEAK)	14,405	(14,405)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
HOMESTEAD (INT)	4,400	(4,400)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
LCEC	717,529	0	717,529	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	733,834	0	0	733,834	3.5331%	
MOORE HAVEN	570	0	570	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	583	0	0	583	0.0028%	
NEW SMRYNA BCH	7,333	0	7,333	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	7,500	0	0	7,500	0.0361%	
NEW SMRYNA BCH (PEAK)	8,963	(8,963)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	4,889	(4,889)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
QUINCY	3,096	0	3,096	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	3,167	0	0	3,167	0.0152%	
SEMINOLE (INT)	195,556	(195,556)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
WAUCHULA	1,874	0	1,874	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	1,917	0	0	1,917	0.0092%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,095,939	(241,390)	854,548							873,966	0	0	873,966	4.2078%	
TOTAL FPL	19,886,702	(241,390)	19,645,311							1,098,142	370,113	19,302,030	20,770,284	100.0000%	
JURIS SEPARATION FACTOR															0.957922

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL		
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	338,117	0	338,117	0.0000	0.4124	0.5876	1.0227	1.0378	1.0597	0	144,722	210,518	355,240	355,240	1.6811%	1.7855%
CILC-1G	13,812	0	13,812	0.0000	0.0216	0.9784	1.0227	1.0378	1.0597	0	310	14,320	14,630	14,630	0.0692%	0.0735%
CILC-1T	166,852	0	166,852	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	170,644	0	0	170,644	170,644	0.8076%	0.8577%
GS(T)-1	1,128,210	0	1,128,210	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	1,195,544	1,195,544	1,195,544	5.6578%	6.0089%
GSCU-1	11,416	0	11,416	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	12,097	12,097	12,097	0.0572%	0.0608%
GSD(T)-1	4,306,235	0	4,306,235	0.0000	0.0029	0.9971	1.0227	1.0378	1.0597	0	13,125	4,549,837	4,562,963	4,562,963	21.5937%	22.9337%
GSLD(T)-1	1,574,402	0	1,574,402	0.0000	0.0369	0.9631	1.0227	1.0378	1.0597	0	60,270	1,606,823	1,667,093	1,667,093	7.8893%	8.3789%
GSLD(T)-2	337,333	0	337,333	0.0000	0.3951	0.6049	1.0227	1.0378	1.0597	0	138,323	216,221	354,544	354,544	1.6778%	1.7820%
GSLD(T)-3	43,007	0	43,007	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	43,984	0	0	43,984	43,984	0.2081%	0.2211%
MET	11,756	0	11,756	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	12,200	0	12,200	12,200	0.0577%	0.0613%
OL-1	79	0	79	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	84	84	84	0.0004%	0.0004%
OS-2	782	0	782	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	812	0	812	812	0.0038%	0.0041%
RS(T)-1	10,844,890	0	10,844,890	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	11,492,136	11,492,136	11,492,136	54.3851%	57.7601%
SL-1	446	0	446	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	473	473	473	0.0022%	0.0024%
SL-1M	67	0	67	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	70	70	70	0.0003%	0.0004%
SL-2	3,546	0	3,546	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	3,758	3,758	3,758	0.0178%	0.0189%
SL-2M	87	0	87	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	92	92	92	0.0004%	0.0005%
SST-DST	391	0	391	0.0000	0.8637	0.1363	1.0227	1.0378	1.0597	0	350	56	407	407	0.0019%	0.0020%
SST-TST	9,335	0	9,335	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,547	0	0	9,547	9,547	0.0452%	0.0480%
TOTAL RETAIL	18,790,763	0	18,790,763							224,175	370,113	19,302,030	19,896,318	19,896,318	94.1569%	100.0000%
FKEC	124,145	0	124,145	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	126,966	0	0	126,966	126,966	0.6009%	
FPUC (INT)	13,177	0	13,177	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	13,476	0	0	13,476	13,476	0.1032%	
FPUC (PEAK)	14,405	(14,405)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
HOMESTEAD (INT)	4,400	0	4,400	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	4,500	0	0	4,500	7,281	0.0345%	
LCEC	717,529	0	717,529	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	733,834	0	0	733,834	733,834	3.4728%	
MOORE HAVEN	570	0	570	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	583	0	0	583	583	0.0028%	
NEW SMRYNA BCH	7,333	0	7,333	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	7,500	0	0	7,500	7,500	0.0355%	
NEW SMRYNA BCH (PEAK)	8,963	(8,963)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	4,889	0	4,889	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	5,000	0	0	5,000	8,089	0.0383%	
QUINCY	3,096	0	3,096	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	3,167	0	0	3,167	3,167	0.0150%	
SEMINOLE (INT)	195,556	0	195,556	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	200,000	0	0	200,000	323,579	1.5313%	
WAUCHULA	1,874	0	1,874	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	1,917	0	0	1,917	1,917	0.0091%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,095,939	(23,368)	1,072,570							1,096,943	0	0	1,096,943	1,234,718	5.8431%	
TOTAL FPL	19,886,702	(23,368)	19,863,333							1,321,118	370,113	19,302,030	20,993,261	21,131,036	100.0000%	

JURIS SEPARATION FACTOR

0.941569

Contract Adjusted 12CP @ Generation -

- 1) Contract Wholesale Customer 12 CP
- 2) Intermediate System Capacity Net of Reserve Margin
Intermediate Summer Capacity
Divide By: System Capacity Including Reserve Margin (Calculation)
Intermediate System Capacity Net of Reserve Margin
- Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin
- 3) Contract Adjusted 12CP @ Generation
Total System 12CP Excluding All Stratified Contracts
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin
Total System 12CP Including Intermediate Stratified Contracts

Contract Adjusted 12CP @ Generation

Line No.	Source/Formula	FPUC (INT) Amount	HOMESTEAD (INT) Amount	NS BEACH (INT) Amount	SEMINOLE (INT) Amount
1	Contracted Demand	13,476	4,500	5,000	200,000
2					
3	2019-2028 TYSP	15,673,000	15,673,000	15,673,000	15,673,000
4		120.0%	120.0%	120.0%	120.0%
5	L3 / L4	13,060,833	13,060,833	13,060,833	13,060,833
6	L1 / L5	0.001032	0.000345	0.000383	0.015313
7					
8		20,770,284	20,770,284	20,770,284	20,770,284
9	1 - Sum L6	0.98293	0.98293	0.98293	0.98293
10	L8 / L9	21,131,036	21,131,036	21,131,036	21,131,036
11	L6 * L11	21,803	7,281	8,089	323,579

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL		
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	338,117	0	338,117	0.0000	0.4124	0.5876	1.0227	1.0378	1.0597	0	144,722	210,518	355,240	16,970%	1.7855%	
CILC-1G	13,812	0	13,812	0.0000	0.0216	0.9784	1.0227	1.0378	1.0597	0	310	14,320	14,630	0.0699%	0.0735%	
CILC-1T	166,852	0	166,852	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	170,644	0	0	170,644	0.8152%	0.8577%	
GS(T)-1	1,128,210	0	1,128,210	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	1,195,544	1,195,544	5.7112%	6.0089%	
GSCU-1	11,416	0	11,416	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	12,097	12,097	0.0578%	0.0608%	
GSD(T)-1	4,306,235	0	4,306,235	0.0000	0.0029	0.9971	1.0227	1.0378	1.0597	0	13,125	4,549,837	4,562,963	21.7975%	22.9337%	
GSLD(T)-1	1,574,402	0	1,574,402	0.0000	0.0369	0.9631	1.0227	1.0378	1.0597	0	60,270	1,606,823	1,667,093	7.9638%	8.3789%	
GSLD(T)-2	337,333	0	337,333	0.0000	0.3951	0.6049	1.0227	1.0378	1.0597	0	138,323	216,221	354,544	1.6937%	1.7820%	
GSLD(T)-3	43,007	0	43,007	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	43,984	0	0	43,984	0.2101%	0.2211%	
MET	11,756	0	11,756	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	12,200	0	12,200	0.0583%	0.0613%	
OL-1	79	0	79	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	84	84	0.0004%	0.0004%	
OS-2	782	0	782	0.0000	1.0000	0.0000	1.0227	1.0378	1.0597	0	812	0	812	0.0039%	0.0041%	
RS(T)-1	10,844,890	0	10,844,890	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	11,492,136	11,492,136	54.8984%	57.7601%	
SL-1	446	0	446	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	473	473	0.0023%	0.0024%	
SL-1M	67	0	67	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	70	70	0.0003%	0.0004%	
SL-2	3,546	0	3,546	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	3,758	3,758	0.0179%	0.0189%	
SL-2M	87	0	87	0.0000	0.0000	1.0000	1.0227	1.0378	1.0597	0	0	92	92	0.0004%	0.0005%	
SST-DST	391	0	391	0.0000	0.8637	0.1363	1.0227	1.0378	1.0597	0	350	56	407	0.0019%	0.0020%	
SST-TST	9,335	0	9,335	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,547	0	0	9,547	0.0456%	0.0480%	
TOTAL RETAIL	18,790,763	0	18,790,763							224,175	370,113	19,302,030	19,896,318	19,896,318	95.0455%	100.0000%
FKEC	124,145	0	124,145	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	126,966	0	0	126,966	126,966	0.6065%	
FPUC (INT)	13,177	(13,177)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
FPUC (PEAK)	14,405	0	14,405	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	14,733	0	0	14,733	100,595	0.4805%	
HOMESTEAD (INT)	4,400	(4,400)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
LCEC	717,529	0	717,529	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	733,834	0	0	733,834	733,834	3.5056%	
MOORE HAVEN	570	0	570	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	583	0	0	583	583	0.0028%	
NEW SMRYNA BCH	7,333	0	7,333	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	7,500	0	0	7,500	7,500	0.0358%	
NEW SMRYNA BCH (PEAK)	8,963	0	8,963	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	9,167	0	0	9,167	62,590	0.2990%	
NEW SMRYNA BCH (INT)	4,889	(4,889)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
QUINCY	3,096	0	3,096	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	3,167	0	0	3,167	3,167	0.0151%	
SEMINOLE (INT)	195,556	(195,556)	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
WAUCHULA	1,874	0	1,874	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	1,917	0	0	1,917	1,917	0.0092%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0227	1.0378	1.0597	0	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,095,939	(218,022)	877,917							897,866	0	0	897,866	1,037,151	4.9545%	
TOTAL FPL	19,886,702	(218,022)	19,668,680							1,122,041	370,113	19,302,030	20,794,184	20,933,469	100.0000%	

JURIS SEPARATION FACTOR

0.950455

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	NS BEACH	
			FPUC (PEAK) Amount	(PEAK) Amount
1) Contract Wholesale Customer 12 CP	1	Contracted Demand	14,733	9,167
2) Peaking System Capacity Net of Reserve Margin	2			
Peaking Summer Capacity	3	2019-2027 TYS8	3,679,000	3,679,000
Divide By: System Capacity Including Reserve Margin (Calculation)	4		120.0%	120.0%
Peaking System Capacity Net of Reserve Margin	5	L3 / L4	3,065,833	3,065,833
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.00481	0.00299
3) Contract Adjusted 12CP @ Generation	7			
Total System 12CP Excluding All Stratified Contracts	8		20,770,284	20,770,284
Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99220	0.99220
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	20,933,469	20,933,469
Contract Adjusted 12CP @ Generation	11	L6 * L11	100,595	62,590

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL201 - TOTAL SALES: Total Annual Energy
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	MWH SALES	VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,581,432	0.0000	0.4066	0.5934	1.0174	1.0288	1.0454	0	1,079,747	1,601,418	2,681,165	2.2022%	2.3166%
CILC-1G	103,561	0.0000	0.0204	0.9796	1.0174	1.0288	1.0454	0	2,175	106,049	108,224	0.0889%	0.0935%
CILC-1T	1,372,502	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	1,396,358	0	0	1,396,358	1.1469%	1.2065%
GS(T)-1	6,318,956	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,605,637	6,605,637	5.4257%	5.7074%
GSCU-1	96,877	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	101,272	101,272	0.0832%	0.0875%
GSD(T)-1	27,177,649	0.0000	0.0030	0.9970	1.0174	1.0288	1.0454	0	83,046	28,326,271	28,409,317	23.3346%	24.5462%
GSLD(T)-1	9,978,344	0.0000	0.0344	0.9656	1.0174	1.0288	1.0454	0	353,347	10,072,010	10,425,357	8.5631%	9.0077%
GSLD(T)-2	2,567,503	0.0000	0.3927	0.6073	1.0174	1.0288	1.0454	0	1,037,373	1,629,914	2,667,287	2.1908%	2.3046%
GSLD(T)-3	312,336	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	317,765	0	0	317,765	0.2610%	0.2746%
MET	80,453	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	82,771	0	82,771	0.0680%	0.0715%
OL-1	95,120	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	99,436	99,436	0.0817%	0.0859%
OS-2	11,404	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	11,733	0	11,733	0.0096%	0.0101%
RS(T)-1	59,460,277	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	62,157,892	62,157,892	51.0547%	53.7056%
SL-1	524,215	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	547,998	547,998	0.4501%	0.4735%
SL-1M	5,936	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,205	6,205	0.0051%	0.0054%
SL-2	30,285	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	31,659	31,659	0.0260%	0.0274%
SL-2M	993	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	1,038	1,038	0.0009%	0.0009%
SST-DST	2,045	0.0000	0.9248	0.0752	1.0174	1.0288	1.0454	0	1,945	161	2,106	0.0017%	0.0018%
SST-TST	83,436	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	84,886	0	0	84,886	0.0697%	0.0733%
TOTAL RETAIL	110,803,324							1,799,010	2,652,137	111,286,960	115,738,107	95.0640%	100.0000%
FKEC	719,692	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	732,201	0	0	732,201	0.6014%	
FPUC (INT)	79,797	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	81,184	0	0	81,184	0.0667%	
FPUC (PEAK)	75,696	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	77,012	0	0	77,012	0.0633%	
HOMESTEAD (INT)	216	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	220	0	0	220	0.0002%	
LCEC	4,168,148	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	4,240,599	0	0	4,240,599	3.4831%	
MOORE HAVEN	28	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	28	0	0	28	0.0000%	
NEW SMRYNA BCH	360	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	366	0	0	366	0.0003%	
NEW SMRYNA BCH (INT)	240	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	244	0	0	244	0.0002%	
NEW SMRYNA BCH (PEAK)	12,120	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	12,331	0	0	12,331	0.0101%	
QUINCY	152	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	155	0	0	155	0.0001%	
SEMINOLE (INT)	850,206	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	864,984	0	0	864,984	0.7105%	
WAUCHULA	92	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	94	0	0	94	0.0001%	
WINTER PARK	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
TOTAL WHOLESALE	5,906,747							6,009,419	0	0	6,009,419	4.9360%	
TOTAL FPL	116,710,072							7,808,429	2,652,137	111,286,960	121,747,526	100.0000%	
JURIS SEPARATION FACTOR												0.950640	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL202 - NON-STRATIFIED SALES: Total Annual Energy
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,581,432	0	2,581,432	0.0000	0.4066	0.5934	1.0174	1.0288	1.0454	0	1,079,747	1,601,418	2,681,165	2.2211%	2.3166%
CILC-1G	103,561	0	103,561	0.0000	0.0204	0.9796	1.0174	1.0288	1.0454	0	2,175	106,049	108,224	0.0897%	0.0935%
CILC-1T	1,372,502	0	1,372,502	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	1,396,358	0	0	1,396,358	1.1568%	1.2065%
GS(T)-1	6,318,956	0	6,318,956	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,605,637	6,605,637	5.4722%	5.7074%
GSCU-1	96,877	0	96,877	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	101,272	101,272	0.0839%	0.0875%
GSD(T)-1	27,177,649	0	27,177,649	0.0000	0.0030	0.9970	1.0174	1.0288	1.0454	0	83,046	28,326,271	28,409,317	23.5349%	24.5462%
GSLD(T)-1	9,978,344	0	9,978,344	0.0000	0.0344	0.9656	1.0174	1.0288	1.0454	0	353,347	10,072,010	10,425,357	8.6366%	9.0077%
GSLD(T)-2	2,567,503	0	2,567,503	0.0000	0.3927	0.6073	1.0174	1.0288	1.0454	0	1,037,373	1,629,914	2,667,287	2.2096%	2.3046%
GSLD(T)-3	312,336	0	312,336	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	317,765	0	0	317,765	0.2632%	0.2746%
MET	80,453	0	80,453	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	82,771	0	82,771	0.0686%	0.0715%
OL-1	95,120	0	95,120	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	99,436	99,436	0.0824%	0.0859%
OS-2	11,404	0	11,404	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	11,733	0	11,733	0.0097%	0.0101%
RS(T)-1	59,460,277	0	59,460,277	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	62,157,892	62,157,892	51.4929%	53.7056%
SL-1	524,215	0	524,215	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	547,998	547,998	0.4540%	0.4735%
SL-1M	5,936	0	5,936	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,205	6,205	0.0051%	0.0054%
SL-2	30,285	0	30,285	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	31,659	31,659	0.0262%	0.0274%
SL-2M	993	0	993	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	1,038	1,038	0.0009%	0.0009%
SST-DST	2,045	0	2,045	0.0000	0.9248	0.0752	1.0174	1.0288	1.0454	0	1,945	161	2,106	0.0017%	0.0018%
SST-TST	83,436	0	83,436	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	84,886	0	0	84,886	0.0703%	0.0733%
TOTAL RETAIL	110,803,324	0	110,803,324							1,799,010	2,652,137	111,286,960	115,738,107	95.8799%	100.0000%
FKEC	719,692	0	719,692	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	732,201	0	0	732,201	0.6066%	
FPUC (INT)	79,797	(79,797)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
FPUC (PEAK)	75,696	(75,696)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
HOMESTEAD (INT)	216	(216)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
LCEC	4,168,148	0	4,168,148	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	4,240,599	0	0	4,240,599	3.5130%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	28	0	0	28	0.0000%	
NEW SMRYNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	366	0	0	366	0.0003%	
NEW SMRYNA BCH (PEAK)	12,120	(12,120)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	240	(240)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	155	0	0	155	0.0001%	
SEMINOLE (INT)	850,206	(850,206)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	94	0	0	94	0.0001%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0.0000%	
TOTAL WHOLESALE	5,906,747	(1,018,276)	4,888,472							4,973,443	0	0	4,973,443	4.1201%	
TOTAL FPL	116,710,072	(1,018,276)	115,691,796							6,772,453	2,652,137	111,286,960	120,711,550	100.0000%	
JURIS SEPARATION FACTOR														0.958799	

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL203INT - INTERMEDIATE STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL			
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL	
CILC-1D	2,581,432	0	2,581,432	0.0000	0.4066	0.5934	1.0174	1.0288	1.0454	0	1,079,747	1,601,418	2,681,165	2,681,165	2.1832%	2.3166%	
CILC-1G	103,561	0	103,561	0.0000	0.0204	0.9796	1.0174	1.0288	1.0454	0	2,175	106,049	108,224	108,224	0.0881%	0.0935%	
CILC-1T	1,372,502	0	1,372,502	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	1,396,358	0	0	1,396,358	1,396,358	1.1370%	1.2065%	
GS(T)-1	6,318,956	0	6,318,956	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,605,637	6,605,637	6,605,637	5.3788%	5.7074%	
GSCU-1	96,877	0	96,877	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	101,272	101,272	101,272	0.0825%	0.0875%	
GSD(T)-1	27,177,649	0	27,177,649	0.0000	0.0030	0.9970	1.0174	1.0288	1.0454	0	83,046	28,326,271	28,409,317	28,409,317	23.1331%	24.5462%	
GSLD(T)-1	9,978,344	0	9,978,344	0.0000	0.0344	0.9656	1.0174	1.0288	1.0454	0	353,347	10,072,010	10,425,357	10,425,357	8.4891%	9.0077%	
GSLD(T)-2	2,567,503	0	2,567,503	0.0000	0.3927	0.6073	1.0174	1.0288	1.0454	0	1,037,373	1,629,914	2,667,287	2,667,287	2.1719%	2.3046%	
GSLD(T)-3	312,336	0	312,336	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	317,765	0	0	317,765	317,765	0.2587%	0.2746%	
MET	80,453	0	80,453	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	82,771	0	82,771	82,771	0.0674%	0.0715%	
OL-1	95,120	0	95,120	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	99,436	99,436	99,436	0.0810%	0.0859%	
OS-2	11,404	0	11,404	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	11,733	0	11,733	11,733	0.0096%	0.0101%	
RS(T)-1	59,460,277	0	59,460,277	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	62,157,892	62,157,892	62,157,892	50.6138%	53.7056%	
SL-1	524,215	0	524,215	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	547,998	547,998	547,998	0.4462%	0.4735%	
SL-1M	5,936	0	5,936	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	6,205	6,205	6,205	0.0051%	0.0054%	
SL-2	30,285	0	30,285	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	31,659	31,659	31,659	0.0258%	0.0274%	
SL-2M	993	0	993	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	0	1,038	1,038	1,038	0.0008%	0.0009%	
SST-DST	2,045	0	2,045	0.0000	0.9248	0.0752	1.0174	1.0288	1.0454	0	1,945	161	2,106	2,106	0.0017%	0.0018%	
SST-TST	83,436	0	83,436	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	84,886	0	0	84,886	84,886	0.0691%	0.0733%	
TOTAL RETAIL	110,803,324	0	110,803,324							1,799,010	2,652,137	111,286,960	115,738,107	115,738,107	94.2430%	100.0000%	
FKEC	719,692	0	719,692	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	732,201	0	0	732,201	732,201	0.5962%		
FPUC (INT)	79,797	0	79,797	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	81,184	0	0	81,184	126,713	0.1032%		
FPUC (PEAK)	75,696	(75,696)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%		
HOMESTEAD (INT)	216	0	216	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	220	0	0	220	42,313	0.0345%		
LCEC	4,168,148	0	4,168,148	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	4,240,599	0	0	4,240,599	4,240,599	3.4530%		
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	28	0	0	28	28	0.0000%		
NEW SMRYNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	366	0	0	366	366	0.0003%		
NEW SMRYNA BCH (PEAK)	12,120	(12,120)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%		
NEW SMRYNA BCH (INT)	240	0	240	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	244	0	0	244	47,014	0.0383%		
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	155	0	0	155	155	0.0001%		
SEMINOLE (INT)	850,206	0	850,206	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	864,984	0	0	864,984	1,880,556	1.5313%		
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	94	0	0	94	94	0.0001%		
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%		
TOTAL WHOLESALE	5,906,747	(87,816)	5,818,931							13,374,489,26	13,589,788,53	5,920,076	0	5,920,076	7,070,039	5.7570%	
TOTAL FPL	116,710,072	(87,816)	116,622,255							13,374,489,26	13,589,788,53	7,719,086	2,652,137	111,286,960	121,658,183	122,808,146	100.0000%

JURIS SEPARATION FACTOR

0.942430

Contract Adjusted 12CP @ Generation -

- 1) Contract Wholesale Customer 12 CP
- 2) Intermediate System Capacity Net of Reserve Margin
Intermediate Summer Capacity
Divide By: System Capacity Including Reserve Margin (Calculation)
Intermediate System Capacity Net of Reserve Margin
- 3) Contract Adjusted 12CP @ Generation
Total System 12CP Excluding All Stratified Contracts
Contribution (Excluding Intermediate Stratified Contracts) to Other Production System Capacity Net of Reserve Margin
Total System 12CP Including Intermediate Stratified Contracts

Line No.	Source/Formula	FPUC (INT)	HOMESTEAD (INT)	NS BEACH (INT)	SEMINOLE (INT)
		Amount	Amount	Amount	Amount
1	Load Research * Loss Factor	13,476	4,500	5,000	200,000
2					
3					
4	2019-2028 TYSP	15,673,000	15,673,000	15,673,000	15,673,000
5		120.0%	120.0%	120.0%	120.0%
6	L3 / L4	13,060,833	13,060,833	13,060,833	13,060,833
7	L1 / L5	0.001032	0.000345	0.000383	0.015313
8					
9	1 - Sum L6	120,711,550	120,711,550	120,711,550	120,711,550
10	L8 / L9	0.98293	0.98293	0.98293	0.98293
11	L6 * L11	122,808,146	122,808,146	122,808,146	122,808,146
		126,713	42,313	47,014	1,880,556

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
FPL203PK - PEAKING STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL		
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	2,581,432	0	2,581,432	0.0000	0.4066	0.5934	1.0174	1.0288	1.0454	0	1,079,747	1,601,418	2,681,165	2,681,165	2.2038%	2.3166%
CILC-1G	103,561	0	103,561	0.0000	0.0204	0.9796	1.0174	1.0288	1.0454	0	2,175	106,049	108,224	108,224	0.0890%	0.0935%
CILC-1T	1,372,502	0	1,372,502	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	1,396,358	0	0	1,396,358	1,396,358	1.1478%	1.2065%
GS(T)-1	6,318,956	0	6,318,956	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	6,605,637	6,605,637	6,605,637	5.4296%	5.7074%
GSCU-1	96,877	0	96,877	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	101,272	101,272	101,272	0.0832%	0.0875%
GSD(T)-1	27,177,649	0	27,177,649	0.0000	0.0030	0.9970	1.0174	1.0288	1.0454	0	83,046	28,326,271	28,409,317	28,409,317	23.3514%	24.5462%
GSLD(T)-1	9,978,344	0	9,978,344	0.0000	0.0344	0.9656	1.0174	1.0288	1.0454	0	353,347	10,072,010	10,425,357	10,425,357	8.5693%	9.0077%
GSLD(T)-2	2,567,503	0	2,567,503	0.0000	0.3927	0.6073	1.0174	1.0288	1.0454	0	1,037,373	1,629,914	2,667,287	2,667,287	2.1924%	2.3046%
GSLD(T)-3	312,336	0	312,336	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	317,765	0	0	317,765	317,765	0.2612%	0.2746%
MET	80,453	0	80,453	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	82,771	0	82,771	82,771	0.0680%	0.0715%
OL-1	95,120	0	95,120	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	99,436	99,436	99,436	0.0817%	0.0859%
OS-2	11,404	0	11,404	0.0000	1.0000	0.0000	1.0174	1.0288	1.0454	0	11,733	0	11,733	11,733	0.0096%	0.0101%
RS(T)-1	59,460,277	0	59,460,277	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	62,157,892	62,157,892	62,157,892	51.0915%	53.7056%
SL-1	524,215	0	524,215	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	547,998	547,998	547,998	0.4504%	0.4735%
SL-1M	5,936	0	5,936	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	6,205	6,205	6,205	0.0051%	0.0054%
SL-2	30,285	0	30,285	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	31,659	31,659	31,659	0.0260%	0.0274%
SL-2M	993	0	993	0.0000	0.0000	0.0000	1.0000	1.0174	1.0288	1.0454	0	1,038	1,038	1,038	0.0009%	0.0009%
SST-DST	2,045	0	2,045	0.0000	0.9248	0.0752	1.0174	1.0288	1.0454	0	1,945	161	2,106	2,106	0.0017%	0.0018%
SST-TST	83,436	0	83,436	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	84,886	0	0	84,886	84,886	0.0698%	0.0733%
TOTAL RETAIL	110,803,324	0	110,803,324							1,799,010	2,652,137	111,286,960	115,738,107	115,738,107	95.1325%	100.0000%
FKEC	719,692	0	719,692	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	732,201	0	0	732,201	732,201	0.6018%	
FPUC (INT)	79,797	(79,797)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%	
FPUC (PEAK)	75,696	0	75,696	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	77,012	0	0	77,012	584,633	0.4805%	
HOMESTEAD (INT)	216	(216)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%	
LCEC	4,168,148	0	4,168,148	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	4,240,599	0	0	4,240,599	4,240,599	3.4856%	
MOORE HAVEN	28	0	28	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	28	0	0	28	28	0.0000%	
NEW SMRYNA BCH	360	0	360	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	366	0	0	366	366	0.0003%	
NEW SMRYNA BCH (PEAK)	12,120	0	12,120	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	12,331	0	0	12,331	363,756	0.2990%	
NEW SMRYNA BCH (INT)	240	(240)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%	
QUINCY	152	0	152	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	155	0	0	155	155	0.0001%	
SEMINOLE (INT)	850,206	(850,206)	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%	
WAUCHULA	92	0	92	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	94	0	0	94	94	0.0001%	
WINTER PARK	0	0	0	1.0000	0.0000	0.0000	1.0174	1.0288	1.0454	0	0	0	0	0	0.0000%	
TOTAL WHOLESale	5,906,747	(930,459)	4,976,288							13,374,489	13,589,785	5,062,786	0	5,062,786	5,921,833	4.8675%
TOTAL FPL	116,710,072	(930,459)	115,779,612							13,374,489	13,589,785	6,861,796	2,652,137	111,286,960	120,800,893	100.0000%

JURIS SEPARATION FACTOR

0.951325

Contract Adjusted 12CP @ Generation -

- 1) Contract Wholesale Customer 12 CP
 - 2) Peaking System Capacity Net of Reserve Margin
 - Peaking Summer Capacity
 - Divide By: System Capacity Including Reserve Margin (Calculation)
 - Peaking System Capacity Net of Reserve Margin
 - Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin
 - 3) Contract Adjusted 12CP @ Generation
 - Total System 12CP Excluding All Stratified Contracts
 - Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin
 - Total System 12CP Including Intermediate Stratified Contracts
- Contract Adjusted 12CP @ Generation**

Line No.	Source/Formula	NEW SMRYNA FPUC (PEAK) BEACH (PEAK)	
		Amount	Amount
1	Load Research * Loss Factor	14,733	9,167
2			
3	2019-2027 TYS8	3,679,000	3,679,000
4		120.0%	120.0%
5	L3 / L4	3,065,833	3,065,833
6	L1 / L5	0.00481	0.00299
7			
8		120,711,550	120,711,550
9	1 - Sum L6	0.99220	0.99220
10	L8 / L9	121,659,940	121,659,940
11	L6 * L11	584,633	363,756

FLORIDA POWER & LIGHT
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
SEP - Internals Based on Externals (B2S)
December 2020 - PROJECTED (DRAFT Dec 2018 LF)

Docket No. 20190007-EI
Appendix II - 2020 ECRC Projections
Exhibit RBD-4, Page 10 of 10

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
1900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	FPL102NS, FPL103INT, FPL103PK	1,458,485.11	0.954562	1,392,214.89	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	FPL202NS, FPL203INT, FPL203PK	344,728.15	0.952960	328,512.20	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	FPL102NS, FPL103INT, FPL103PK	931,196.41	0.956985	891,141.19	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	FPL102NS, FPL103INT, FPL103PK	540,673.25	0.953803	515,695.89	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	FPL102NS, FPL103INT, FPL103PK	7,365,494.72	0.951362	7,007,252.96	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	FPL202NS, FPL203INT, FPL203PK	743,460.07	0.956691	711,261.85	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	FPL102NS, FPL103INT, FPL103PK	1,621,816.59	0.951761	1,543,582.30	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	FPL202NS, FPL203INT, FPL203PK	2,852,726.87	0.955888	2,726,887.45	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	FPL202NS, FPL203INT, FPL203PK	1,298,756.46	0.953753	1,238,692.79	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	FPL202NS, FPL203INT, FPL203PK	943,482.13	0.953514	899,623.48	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	FPL102NS	42,457,007.49	0.957922	40,670,513.03	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	FPL102NS	6,876,967.57	0.957922	6,587,600.39	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	FPL102NS	46,515,775.46	0.957922	44,558,497.27	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	FPL102NS	21,836.20	0.957922	20,917.38	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	FPL102NS	19,647,709.77	0.957922	18,820,978.76	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	FPL202NS	46,815,593.50	0.958799	44,886,741.56	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	FPL102NS	99,805.55	0.957922	95,605.96	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	FPL201	56,495.43	0.950640	53,706.83	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	FPL201	549,497.87	0.950640	522,374.83	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	FPL201	6,162.61	0.950640	5,858.43	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	FPL102NS, FPL103INT, FPL103PK	9,925,210.41	0.945071	9,380,030.71	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	FPL203INT	3,000,366.27	0.942430	2,827,635.81	
L_INC148000 - OTH PWR O&M PAY - GENERATION EXPENSES	FPL103INT, FPL103PK	9,099,129.15	0.942311	8,574,213.76	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	FPL103INT, FPL103PK	17,728,556.10	0.943000	16,718,020.71	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	FPL203INT, FPL203PK	5,280,538.84	0.943471	4,982,033.41	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	FPL103INT, FPL103PK	4,420,827.76	0.942063	4,164,698.46	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	FPL203INT, FPL203PK	22,139,441.74	0.943360	20,885,453.02	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	FPL203INT, FPL203PK	3,713,703.71	0.942812	3,501,323.05	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	FPL103INT	716,148.84	0.941569	674,303.20	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	FPL103INT	1,778,615.65	0.941569	1,674,688.47	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	FPL101	4,291,237.49	0.899387	3,859,482.96	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	FPL101	2,626,048.95	0.899387	2,361,834.12	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	FPL101	267,923.29	0.899387	240,966.71	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	FPL101	80,731.87	0.899387	72,609.19	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	FPL101	3,531,239.58	0.899387	3,175,950.76	
L_INC267000 - TRANS O&M - RENTS	FPL101				
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	FPL101	1,278,133.29	0.899387	1,149,536.39	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	FPL101	2,459,633.36	0.899387	2,212,162.12	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	FPL101	1,812,986.06	0.899387	1,630,575.98	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	FPL101	1,968,736.85	0.899387	1,770,656.21	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	FPL101	28,707.50	0.899387	25,819.15	
L_INC273000 - TRANS O&M PAY - MAINT OF MISC TRANS PLANT	FPL101				
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	FPL104	11,255,050.98	1.000000	11,255,050.98	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	FPL104				
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	FPL104	762,778.60	1.000000	762,778.60	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	3,860,490.63	1.000000	3,860,490.63	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,281,168.82	1.000000	1,281,168.82	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	FPL508	168,626.77	1.000000	168,626.77	
L_INC386000 - DIST O&M PAY - METER EXPENSES	FPL325	8,572,209.94	0.996532	8,542,482.33	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	FPL309	970,652.69	1.000000	970,652.69	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	FPL104	28,906,356.24	1.000000	28,906,356.24	
L_INC389000 - DIST O&M - RENTS	FPL104				
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	FPL104	17,164,338.31	1.000000	17,164,338.31	
L_INC391000 - DIST O&M PAY - MAINT OF STRUCTURES	FPL104	43,981.25	1.000000	43,981.25	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	FPL104	2,820,650.54	1.000000	2,820,650.54	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	26,862,279.55	1.000000	26,862,279.55	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	11,445,954.26	1.000000	11,445,954.26	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	FPL104	48,554.34	1.000000	48,554.34	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	FPL508	4,103,494.18	1.000000	4,103,494.18	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	FPL325	2,314,255.86	0.996532	2,306,230.24	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	FPL104	2,223,462.75	1.000000	2,223,462.75	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	4,620,679.97	1.000000	4,620,679.97	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	FPL330	3,819,296.78	1.000000	3,819,296.78	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	FPL356	35,434,085.70	1.000000	35,434,085.70	
L_INC404000 - CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	FPL205				
L_INC405000 - CUST ACCT O&M PAY - MISC CUSTOMER ACCOUNTS EXPENSES	FPL355				
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	FPL356	753,005.07	1.000000	753,005.07	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	FPL356	2,121,731.28	1.000000	2,121,731.28	
L_INC409000 - CUST SERV & INFO PAY - INFO & INST ADV - GENERAL	FPL355				
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	FPL356	5,008,598.14	1.000000	5,008,598.14	
L_INC411000 - SUPERVISION-SALES EXPENSES	FPL356				
L_INC516000 - MISC AND SELLING EXPENSES	FPL356	710,045.79	1.000000	710,045.79	
Total 1900-LABOR-EXC-A&G		452,567,336.37		438,593,648.85	0.969124