32909 Crooked Oaks Ln Leesburg, FL 34748 December 17,2020

Florida Public Service Commission Office of Commission Clerk 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850

Docket No. 20200139-WS. Utilities of Florida Inc.

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## Dear Sirs:

I am a customer of Utilities of Florida (Pennbrooke) and appreciate the opportunity to comment on the proposed water and wastewater rate case.

I have comments in three areas. I believe the equity rate of return proposed by the company is excessive. Interest rates are currently very low and based on statements by the Federal Reserve will remain low for some time, maybe even until Utilities of Florida's next rate case.

Proforma additions to capital should be included carefully. Utilities of Florida does not have the best record of actually doing Proforma items. My recommendations would be to include only items which are complete or which physical construction has actually started. Items which have only studies, costs estimates and even with permitting and bids, can be easily cancelled.

Finally, it appears the customers of Pennbrooke are again paying for significant construction and improvements to the water and wastewater systems of other utility locations. This, while the customers at Pennbrooke continue to have poor quality water and marginal pressure. There is really nothing to rectify this issue since the Commission, in its infinite wisdom, decided to combine all of the locations into on rate making body. When will the customers of Pennbrooke benefit?

Again, I appreciate the opportunity to comment. Thank you.

Very truly yours,

Michael R. Chase

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