



Maria Jose Moncada
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Florida Power & Light Company
700 Universe Boulevard
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March 12, 2021

VIA HAND DELIVERY

Mr. Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850



COHMISSION

Re:

Docket No. 20210015-EI

Dear Mr. Teitzman:

I enclose for filing in the above docket Florida Power & Light Company's ("FPL") Request for Confidential Classification of Information contained in MFRs D-2, C-26 and C-28. The request includes Exhibits A, B (two copies), C and D.

Exhibit A consists of the confidential documents, some of which are on a disc due to volume. All the information that FPL asserts is entitled to confidential treatment has been highlighted. Exhibit B is an edited version of Exhibit A, in which the information FPL asserts is confidential has been redacted. Exhibit C is a justification table. Exhibit D contains the declarations in support of FPL's Request.

Please contact me if you or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Enclosure

	cc:	Counsel for Parties of Record (w/ copy of FPL's Request for Confidential Classification)
COM		
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APA		
ECO		
ENG		
GCL		

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light Company

Docket No. 20210015-EI

for Base Rate Increase and Rate Unification

Filed: March 12, 2021

FLORIDA POWER & LIGHT COMPANY'S REQUEST FOR CONFIDENTIAL CLASSIFICATION OF CERTAIN INFORMATION CONTAINED IN MFRs D-2, C-26 AND C-28.

Pursuant to Section 366.093, Florida Statutes, and Rule 25-22.006, Florida Administrative Code, Florida Power & Light Company ("FPL") requests confidential classification of certain information provided in Schedules D-2, C-26 and C-28 of the Minimum Filing Requirements ("MFR") filed in this proceeding (referred to herein as the "Confidential Information"). In support of its Request, FPL states as follows:

- 1. On March 12, 2021, FPL filed its Petition for increase in rates, along with the prefiled testimony of its witnesses and the requisite MFRs. Portions of MFRs D-2 (2022 Test Year and 2023 Subsequent Year), C-26 (2020 Historic Test Year) and C-28 (2020 Historic Test Year) contain confidential information:
 - 2. The following exhibits are included with and made a part of this request:
- a. Exhibit A consists of a copy of the confidential material on which all of the information that FPL asserts is entitled to confidential treatment has been highlighted. Attachments 1 through 4 of MFR C-26 are voluminous and are confidential in their entirety, so are being provided on disc.
- b. Exhibit B consists of a copy of the confidential documents, on which all the information that is entitled to confidential treatment under Florida law has been redacted. For the documents that are confidential in their entirety, FPL has included only identifying cover pages in Exhibit B.

- c. Exhibit C is a table that identifies by column and line the information for which confidential treatment is being sought and references the specific statutory basis for the claim of confidentiality. Exhibit C also identifies the declarants who support the requested classification.
- d. Exhibit D contains the declarations of Robert E. Barrett and Liz Fuentes in support of this Request.
- 3. The Confidential Information is intended to be and has been treated by FPL as private, its confidentiality has been maintained, and its disclosure would cause harm to FPL and its customers. Pursuant to Section 366.093, such materials are entitled to confidential treatment and are exempt from the disclosure provisions of the public records law. Thus, once the Commission determines that the information in question is proprietary confidential business information, the Commission is not required to engage in any further analysis or review such as weighing the harm of disclosure against the public interest in access to the information.
- 4. As described in the declarations included as Exhibit D, the Confidential Information consists of competitive interests of third parties, the disclosure of which would cause them harm. Specifically, some of the Confidential Information describes the projected capital structures of affiliated companies. If publicly disclosed, this information would harm the competitive interests of the provider of the information and would trigger Securities and Exchange Commission reporting obligations. This information is protected by Section 366.093(3)(d), Fla. Stat.
- 5. Some of the Confidential Information consists of competitive business information regarding corporate income taxes. Specifically, the material contains tax returns and schedules,

including pro forma tax documentation incorporated into Nextera Energy's tax return, which is confidential pursuant to 26 U.S.C. § 6103.

6. Upon a finding by the Commission that the Confidential Information is proprietary confidential business information, the information should not be declassified for a period of at least eighteen (18) months and should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business. See§ 399.093(4), Fla.Stat.

WHEREFORE, for the above and foregoing reasons, as more fully set forth in the supporting materials and declarations included herewith, Florida Power & Light Company respectfully requests that its Request for Confidential Classification be granted.

Respectfully submitted,

FLORIDA POWER & LIGHT COMPANY

By: /s/ Maria Jose Moncada

R. Wade Litchfield Vice President and General Counsel Authorized House Counsel No. 0062190 wade.litchfield@fpl.com John T. Burnett Vice President and Deputy General Counsel Florida Bar No. 173304 john.t.burnett@fpl.com Russell Badders Vice President and Associate General Counsel Florida Bar No. 007455 russell.badders@nexteraenergy.com Maria Jose Moncada Senior Attorney Florida Bar No. 0773301 maria.moncada@fpl.com Florida Power & Light Company 700 Universe Boulevard

Juno Beach, Florida 33408-0420

(561) 691-7101 (561) 691-7135 (fax)

CERTIFICATE OF SERVICE 20210015-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing* has been furnished by electronic mail this <u>12th</u> day of March 2021 to the following parties:

Suzanne Brownless
Bianca Lherisson
Shaw Stiller
Florida Public Service Commission
Office of the General Counsel
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850
sbrownle@psc.state.fl.us
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Office of Public Counsel
Richard Gentry
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Patricia A. Christensen
c/o The Florida Legislature
111 W. Madison St., Rm 812
Tallahassee FL 32399-1400
gentry.richard@leg.state.fl.us
rehwinkel.charles@leg.state.fl.us
christensen.patty@leg.state.fl.us
Attorneys for the Citizens
of the State of Florida

By: s/ Maria Jose Moncada

Maria Jose Moncada

Florida Bar No. 0773301

^{*} The exhibits to this Request are not included with the service copies, but copies of Exhibits B, C and D are available upon request.

EXHIBIT B

REDACTED

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO.: 20210015-EI

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital

(i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line		201		201		202		202	21	202	2.
No.	Class of Capital	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total						
1	Florida Power & Light										
2	Common Equity Preferred Stock	21,014,455 0	61.7%	21,398,292 0	57.8%	23,739,526 0	58.0%	27,529,609	60.3%	29,223,447	59.6%
4	Long-Term Debt	11,687,814	0.0% 34.3%	14,131,144	0.0% 38.2%	15,621,642	0.0% 38.2%	0 17,619,768	0.0% 38,6%	47 270 022	0.0% 35.4%
5	Short-Term Debt	1,351,010	4.0%	1,511,542	4.1%	1,580,274	3.9%	497,449	1.1%	17,370,923 2,452,921	5.0%
6	Total	34,053,279	100,0%	37,040,979	100.0%	40,941,442	100.0%	45,646,826	100.0%	49,047,290	100.0%
7					744.14	1312111111		10/010/020	100,177	10,011,1200	100.070
8	Other Regulated Utility Operations (Gulf Power) (a)										
9	Common Equity	0	0.0%	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	3,259,748	58.3%
10	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
11	Long-Term Debt	a	0.0%	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31,5%	1,389,438	24.9%
12	Short-Term Debt	0	0.0%	566,841	14.9%	524,973	11.4%	429,280	8.1%	940,289	16.8%
13	Total	0	0.0%	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	5,589,475	100.0%
14	Other Bendeted Hills Constitute (News)										
15 16	Other Regulated Utility Operations (None) Total	0	0.0%	0	0.0%	Q.	0.0%	0	0.0%	0	0.0%
17	Total	· ·	0.070		0.0%	<u> </u>	0.0%		0,0%		0.0%
18	Non Utility Operations Combined (primarily NEECH)										
19	Common Equity	12,382,070	39.2%	19,784,224	44.3%	19,035,035	39.5%	and the latest	E	10 To	W. W. W. W.
20	Preferred Stock	0	0.0%	0	0.0%		0.0%				
21	Long-Term Debt	15,419,320	48.8%	21,900,974	49.1%	25,062,469	52.1%				
22	Short-Term Debt	3,788,293	12.0%	2,961,197	6.6%	4,041,798	8.4%				
23	Total	31,589,683	100,0%	44,646,395	100.0%	48,139,302	100.0%				
24		/2 ======		7							
25	Parent company (NEE)										
26	Common Equity	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%				
27	Preferred Stock	0	0.0%	0	0.0%	0	0.0%				
28	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%				
29 30	Short-Term Debt		0.0%	0	0.0%	36,513,065	0.0%				
	Total	34,144,437	100,0%	37,005,030	100.0%	36,013,000	100.0%				
31 32	Eliminations						1				
33	Common Equity	(33,396,534)	100,0%	(42,897,818)	100.0%	(45,574,398)	100.0%				
34	Preferred Stock	(00,000,004)	0.0%	(42,001,010)	0.0%	(40,017,000)	0.0%				
35	Long-Term Debt	0	0.0%	o o	0.0%	0	0.0%				
36	Short-Term Debt	õ	0.0%	ō	0.0%	ō	0.0%				
37	Total	(33,396,534)	100,0%	(42,897,818)	100.0%	(45,574,398)	100.0%				
38											
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	34,144,429	50.1%	37,005,260	46.5%	36,513,673	43.2%				
41	Preferred Stock	0		0	0.0%	0	0.0%				
42	Long-Term Debt	27,107,133	39.0%	37,542,611	47.2%	41,944,346	49.6%				
43	Short-Term Debt	5,139,303	10.9%	5,039,580	6.3%	6,147,045	7.3%				
44	Total	66,390,865	100.0%	79,587,452	100.0%	84,605,064	100,0%				

(a) Guif Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

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Type of Oata Shown EXPLANATION: For the subject Florida utility, all other regulated utility operations FLORIDA PUBLIC SERVICE COMMISSION X Projected Test Year Ended: 12/31/22 combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital X Prior Year Ended: 12/31/21 COMPANY: FLORIDA POWER & LIGHT COMPANY X Historical Test Year Ended: 12/31/20 (i.e. common equity, preferred stock, long-term debt, and short-term debt) AND SUBSIDIARIES (CONSOLIDATED) for the five years inrough the end of the projected test year. Witness: Robert E. Barrett DOCKET NO.: 20210015-EI (9) (10) (11) (12) (8) (7) (4) (5) (6) Line No. Percent Class of Capital Amount of Total (\$000) Florida Power & Ligh 59.5% 0,0% 34.3% 6.2% See page 2 32,486,654 See page 2 Common Equity Preferred Stock See page 2 See page 2 18,760,360 Long-Term Debt Short-Term Debt Total See page See page ee page See no Other Regulated Utility Operations (Gulf Power) (*) See page 2 0.0% See page 2 Common Equity Preferred Stock 0.0% 10 See page 2 11 12 Long-Term Debt Short-Term Debt See page 2 0.0% See page 2 Total 13 14 15 16 Other Regulated Utility Operations (None) Total 0.0% See page 2 See page 2 17 18 19 20 21 22 23 24 25 26 27 28 29 30 Non Regulated Operations Combined (primarily NEECH) See page 2 Common Equity Preferred Stock See page 2 See page 2 See page 2 Long-Term Debt Shart-Term Debt See page 2 See page 2 See page : See page : Total Parent company (NEE)
Common Equity
Preferred Stock
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Short-Term Debt See page 2 Total 31 32 33 34 35 36 37 38 39 40 41 42 43 Fliminations See page 2 See page 2 See page 2 See page 2 Common Equity
Preferred Stock
Long-Term Debt
Short-Term Debt
Total See page 2 Consolidated Basis (NEE Consolidated) See page 2 Common Equity Preferred Stock See page 2 See page 2 See page 2 Long-Term Debt Short-Term Debt Total

See page :

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REPLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "MITH" AND "MITHOUT" RSAM VERSIONS OF THIS MFR.

See page 2 See page 2

⁽⁹⁾ Gulf Power was not a part of NEE Consolidated prior to 2019, NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019,

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common early), preferred stock, ion-perm debt, and element of the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Teat Year Ended: 12/31/20

Schedule D-2 (with RSAM)

							1-1	(8)	(4.6)	14.45	(12)
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ı	Class of Capital	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount \$000	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Perce of Tot
1	forida Power & Light					00 700 500	E0.00/	27 522 532	60.3%	See p	
	Common Equity	21,014,455	61.7%	21,398,292	57,8% 0.0%	23,739,526	58.0% 0.0%	27,529,609	0.0%	See p	
	Preferred Stock	0	0.0%				38.2%	17.619.768	38.6%	See p	
	Long-Term Debt	11,687,814	34.3% 4.0%	14,131,144 1,511,542	38.2% 4.1%	15,621,642 1,580,274	3.9%	497,449	1.1%	See p	
	Short-Term Debt	1,351,010	100.0%	37.040,979	100,0%	40 941,442	100.0%	45.646,826	100,0%	See p	
	Total	34,053,279	100,0%	37,040,979	100,076	+0,341,442	100.070	43,040,020	100,070	.000 p	uge i
,	Other Regulated Utility Operations (Gulf Power) (4)										
	Common Equity	0	0.0%	1,715,532	45.2%	2,800,446	61,1%	3,202,290	60.4%	See pa	age 1
	Preferred Stock	C	0.0%	0	0,0%	0	0.0%	0	0.0%	See pa	age 1
	Long-Term Debt	0	0.0%	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	See pa	age 1
	Short-Term Debt	ō	0.0%	566,841	14.9%	524,973	11.4%	429,280	B.1%	See p	
	Total	0	0.0%	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	See p	age 1
(Other Regulated Utility Operations (None)	ō	0.0%	C	0.0%	0	0.0%	0	0,0%	See p	age 1
	Total		0.0%		0,0%		0.076		0,070	000 pr	ago i
,	Ion Regulated Operations Combined (primarily NEECH)										
	Common Equity	12,382,070	39,2%	19,784,224	44.3%	19,035,035	39.5%		200 2	See pa	
	Preferred Stock	. 0	0.0%	C	0.0%	0	0.0%		No. of the last	See p	
	Long-Term Debt	15,419,320	48.8%	21,900,974	49.1%	25,062,469	52.1%			See pa	
	Short-Term Debt	3,786,293	12.0%	2,961,197	6.6%	4,041,798	8.4%		Mark Street	See pa	
	Total	31,589,683	100,0%	44,646,395	100,0%	48,139,302	100,0%			See pa	age 1
									0.00		
i	rarent company (NEE) Common Equity	34,144,437	100,0%	37,005,030	100,0%	36.513,065	100.0%			See pa	age 1
	Preferred Stock	0	0,0%	0	0.0%	C	0.0%			See pa	age 1
	Long-Term Dept	0	0.0%	0	0.0%	D	0.0%			See pa	age 1
	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%		10000000	See pa	age 1
	Total	34,144,437	100.0%	37,005,030	100.0%	36,513,065	100.0%			See pa	age 1
	7								54.57		
E	liminations	(33,396,534)	100.0%	(42,897,818)	100.0%	(45.574.398)	100.0%		-	See pa	age 1
	Common Equity Preferred Stock	(33,390,534) C	0.0%	(42,097,010)	0.0%	(40,074,000)	0.0%		1.02	See pa	
	Long-Term Debt	0	0.0%	Ö	0.0%	ő	0.0%		100	See pa	
	Short-Term Debt	0	0.0%	0	0.0%	Ď	0.0%			See pa	
	Total	(33,396,534)	100.0%	(42.897,818)	100,0%	(45,574,398)	100.0%			See pa	
	btai	(30,030,034)	100.076	(42,007,010)	1001070	,					-
(consolidated Basis (NEE Consolidated)								257 DI-		
î	Common Equity	34,144,429	50.1%	37,005,260	46.5%	36,513,673	43.2%		V	See pa	
	Preferred Stock	0		0	C.0%	C	0.0%			See pa	
	Long-Term Debt	27,107,133	39.0%	37,542,611	47.2%	41,944,346	49.6%		10000	See pa	
	Short-Term Debt	5,139,303	10.9%	5,039,580	6.3%	6,147,045	7.3%		100 3	See pa	
	Total	66,390,865	100,0%	78,587,452	100.0%	84,605,064	100,0%		- 201	See pa	age 1

Recap Schedules: Supporting Schedules:

	IDA PUBLIC SERVICE COMMISSION PANY: FI ORIDA POWER & LIGHT COMPANY	EXPLANATION: For the subject Florida utility, all other regulated utility operations Type of Data Shown: combined, all non-regulated operations combined, the perent company and on X Projected Test Year Ended: 12/31/22 a consolidated basis, provide the year-end capital structure for investor capital X Prior Year Ended: 12/31/23									1/22
COMP	AND SUBSIDIARIES (CONSOLIDATED)					ock, long-term dei			X Historical Tes	t Year Ended: 12/31	/20
	AND SUBSIDIARIES (CONSCEIDATED)					of the projected t		,			
DOCK	ET NO.: 20210015-EI			or are live your	a an cogn the one		,.,		Witness: Robert	E, Barrett	
_	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9) (10)		(11)	(12)
		20	018	7 2	019	2	020	2	021	202	
Line	Class of Capital	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
No.		(\$000)	of Total	(\$000)	of Total	(\$000)	of Total	(\$000)	of Total	(\$000)	of Total
	Florida Power & Light			C	page 2	Saa	page 2	See	page 2	32.486.096	59.5%
2	Common Equity		oage 2 oage 2		page 2 page 2		page 2		page 2	02,400,000	0.09
3	Preferred Stock Long-Term Debt		page 2		page 2		page 2		page 2	18,760,360	34.3%
5	Short-Term Debt				page 2		page 2		page 2	3,385,721	6.2%
6	Total	See page 2				See page 2			page 2	54,632,178	100.0%
7	i otaj	000	See page 2		See page 2						
8	Other Regulated Utility Operations (Gulf Power) (e)										
9	Common Equity	See r	page 2	See	page 2	See	page 2	See	page 2	0	0.0%
10	Preferred Stock		page 2		page 2	See	page 2	See	page 2	0	0.0%
11	Long-Term Debt		page 2		page 2	See page 2		See page 2		0	0.0%
12	Short-Term Debt	See page 2		See page 2		See	page 2		page 2	0	0.0%
13	Total	See page 1		See	page 2	See	page 2	See	раде 2	Ö	0.09
14			est fair		north and a second						
	Other Regulated Utility Operations (None)										
16	Total	See	page 2	See	page 2	See	page 2	See	page 2	C	0.0%
17											
	Non Regulated Operations Combined (primarily NEECH)										
19	Common Equity		page 2		page 2		page 2		page 2		
20	Preferred Stock		cage 2		page 2		page 2		page 2		
21	Lang-Term Debt		page 2		page 2		page 2		page 2		
22	Short-Term Debt		page 2		page 2		page 2		page 2 page 2	STATE OF THE OWNER, WHEN THE PARTY OF THE PA	
23	Total	See p	cage I	See	page 2	566	nage 2	569	page 2		
24											
	Parent company (NEE)					0	page 2	Pag.	page 2		
26	Common Equity		page 2		page 2		page 2		page 2 page 2		
27	Preferred Stock		page 2 page 2		oage 2 oage 2		page 2 page 2		page 2		
28	Long-Term Debt		page 2 page 2		page 2		page 2		page 2	1000 F1	
29	Short-Term Debt		page 2		page 2		page 2		page 2	a land	
30	Total	De8 (raya x	366	ntgv s	366		200		21	
31	Th										
	Eliminations	San	page 2	See	раде 2	See	page 2	Sea	page 2	and the	
33 34	Common Equity Preferred Stock		page 2		page 2		page 2		page 2		
35	Long-Term Debt		page 2		nage 2		page 2	See	page 2		
36	Short-Term Debt		page 2		page 2		page 2		page 2	March P. Co.	
37	Total		page 2		page 2		page 2	See	раде 2	8 1	
38	, usus		-							1	
	Consolidated Basis (NEE Consolidated)										
40	Common Equity	See r	page 2	See	page 2		page 2		page 2	FO. F. I.	
41	Preferred Stock		page 2	See	page 2		page 2		page 2	RESIDENCE IN	
42	Long-Term Debt		page 2		page 2		page 2		page 2		
43	Short-Term Debt	See	age 2		page 2		page 2		page 2		
44	Total	Saar	эвре 2	See page 2 See pa			page 2	See	page 2	6	

⁽a) Gulf Power was not a part of NEE Consolidated prior to 2019, NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019,

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE HEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

Recap Schedules: Supporting Schedules:

Page 2 of 2

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-prim debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Snown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20

Witness: Robert E. Barrett

DOCKET NO.: 20210015-EI

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ne T		201		201		202		202			22
ne lo.	Class of Capital	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000	Percent of Total	Amount \$000	Perce of Tot
	Florida Power & Light		0.4.774	04 000 000	57.8%	23,739,526	58,0%	27,529,609	60,3%	Sear	age 1
2	Common Equity	21,014,455	61.7%	21,398,292	0.0%	23,739,525	0.0%	27,328,000	0.0%		age 1
3	Preferred Stock	11,687,814	34.3%	14,131,144	38.2%	15,621,642	38,2%	17,619,768	38.6%		age 1
5	Long-Term Debt	1,351,010	4.0%	1,511,542	4.1%	1.580,274	3.9%	497,449	1.1%		age 1
	Short-Term Debt Total	34,053,279	100.0%	37,040,979	100,0%	40.941.442	100.0%	45,646,826	100,0%		age 1
5 7	Total	J4,000,610	100,076	07,040,010							
	Other Regulated Utility Operations (Gulf Power) (a)										
1	Common Equity	0	0.0%	1,715,532	45.2%	2,800,446	61,1%	3,202,290	60.4%		age 1
C	Preferred Stock	0	9.0%	0	0.0%	0	0.0%	0	0.0% 31.5%		age 1
1	Long-Term Debt	0	0,0%	1,510,493	39.8%	1,260,235	27.5%	1,670,896 428,280	8.1%		age 1
2	Short-Term Debt	0	0.0%	566,841	14.9%	524,973	11.4%	5,302,466	100.0%		age 1
3	Total	. 0	0.0%	3,792,866	100.0%	4,585,653	100.0%	3,302,400	100,0%	aee t	age I
4 5 (Other Regulated Utility Operations (None)										
5 L 8	Total	0	0.0%	0	0.0%	C	0.0%	0	0.0%	See p	age 1
,	otat		01070								
	Non Regulated Operations Combined (primarily NEECH)										
, '	Common Equity	12,382,070	39.2%	19,784,224	44.3%	19,035,035	39.5%				age 1
0	Preferred Stock	0	0.0%	0	0.0%	0	0.0%		Tel 100	See p	
1	Long-Term Debt	15,419,320	48.8%	21,900,974	49.1%	25,062,469	52.1%				age 1
2	Short-Term Debt	3,788,293	12.0%	2,961,197	6.6%	4,041,798	8.4%			See p	
3	Total	31,589,683	100.0%	44,646,395	100.0%	48,139,302	100,0%		-	See	age 1
4											
	Parent company (NEE)	01444407	100,0%	37,005.030	100.0%	36,513,065	100.0%		1 10000	See p	ace 1
6	Common Equity	34,144,437	0.0%	37,003.030	0.0%	0 0,010,00	0.0%			See p	
7	Preferred Stock	0	0,0%	0	0.0%	0	0.0%			See	
В	Long-Term.Debt	0	0,0%	0	0,0%	0	0.0%			See p	
9	Short-Term Debt Total	34,144,437	100.0%	37,005,030	100.0%	38,513,065	100.0%			See p	age 1
1	Total	44, 144, 161	100/07						10.0		
	Eliminations								S. LICK, Lie		
3	Common Equity	(33,396,534)	100.0%	(42,897,818)	100.0%	(45,574,398)	100.0%		-6-34 - YE	See p	
4	Preferred Stock	0	0.0%	0	0.0%	0	0.0%			See p	
5	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%		1000 Local	See p	
6	Short-Term Debt	0	0.0%	0	0,0% 100,0%	(45,574,398)	100.0%			See p	
7	Total	(33,396,534)	100.0%	(42,897,818)	700.0%	(40,074,390)	100,036			000	090 I
В											
	Consolidated Basis (NEE Consolidated)	34,144,429	50,1%	37,005,260	46,5%	36,513,673	43.2%		75 Res 10	See p	age 1
)	Common Equity	34,144,428	JU, 176	37,003,200	0.0%	0,315,575	0.0%			See p	
1	Preferred Stock	27,107,133	39.0%	37,542,611	47.2%	41,944,346	49.6%		75.00	See p	
2	Long-Term Debt Short-Term Debt	5.139.303	10.9%	5,039,580	6.3%	6,147,045	7.3%			See p	
3 4	Total	55,390,865	100.0%	79,587,452	100.0%	64,605,064	100.0%			See p	
ļ	i Otal	20,000,000	100,070	,,							

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

EXPLANATION: For the subject Florida utility, all other regulated utility operations

combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

A Proj. Subsequent Yr Ended: 12/31,

DOCKET NO.: 20210015-EI

Witness: Robert E. Barrett

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line		2019		202	20	202	1	20	22	202	3
No.	Class of Capital	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
4	Florida Power & Light	(\$000)	of Total	(\$000)	of Total	(\$000)	of Total	(\$000)	of Total	(\$000)	of Total
2	Common Equity	21,398,292	57.00/	00 700 500	Ha 001					***	
3	Preferred Stock	21,396,292	57.8% 0.0%	23,739,526	58.0%	27,529,609	60.3%	29,223,447	59.6%	31,446,452	60.0%
4	Long-Term Debt	14,131,144	38.2%	0 15,621,642	0.0% 38,2%	0	0.0%	0	0.0%	Đ	0.0%
5	Short-Term Debt	1,511,542	4.1%	1,580,274	3,9%	17,619,768 497,449	38.6%	17,370,923	35.4%	20,009,554	38.2%
6	Total	37,040,979	100.0%	40,941,442	100.0%	45,646,826	1.1%	2,452,921	5.0%	951,556	1.8%
7		07/07070	100.070	70,071,772	100.078	40,040,020	100.0%	49,047,290	100,0%	52,407,562	100.0%
8	Other Regulated Utility Operations (Gulf Power) (a)										
9	Common Equity	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	3,259,748	En ant	0.500.004	
10	Preferred Stock	0	0.0%	2,000,440	0.0%	5,202,250	0.0%	3,239,746 0	58,3% 0,0%	3,582,364	61.6%
11	Long-Term Debt	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	1,389,438	24.9%	0	0.0%
12	Short-Term Debt	566,841	14.9%	524,973	11.4%	429,280	8.1%	940,289	24.9% 16.8%	1,790,291 446,703	30.8%
13	Total	3,792,866	100.0%	4,585,653	100.0%	5,302,466	100.0%	5,589,475	100.0%	5,819,358	7.7%
14		*			100,070	0,002,100	100.070	0,000,410	100,076	0,018,000	100.0%
15	Other Regulated Utility Operations (None)										
16	Total	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
17					0.070		0.070		0,076	U	0.0%
18	Non Utility Operations Combined (primarily NEECH)										
19	Common Equity	19,784,224	44.3%	19,035,035	39.5%		ALC: UK	ALC: NAME OF PERSONS	Mark to the same		
20	Preferred Stock	0	0.0%	0	0.0%						2 (2)
21	Long-Term Debt	21,900,974	49.1%	25,062,469	52.1%						7.5724
22	Short-Term Debt	2,961,197	6.6%	4,041,798	8.4%						
23	Total	44,646,395	100.0%	48,139,302	100.0%						
24					144.075						
25	Parent company (NEE)										Local Control
26	Common Equity	37,005,030	100.0%	36,513,065	100.0%						SIMSER
27	Preferred Stock	0	0.0%	0	0.0%						100
28	Long-Term Debt	0	0.0%	0	0.0%						
29	Short-Term Debt	0	0.0%	0	0.0%						
30	Total	37,005,030	100.0%	36,513,065	100.0%						
31											200
32	Eliminations										
33	Common Equity	(42,897,818)	100.0%	(45,574,398)	100.0%						11000
34	Preferred Stock	0	0.0%	Ó	0.0%						
35	Long-Term Debt	0	0.0%	0	0.0%						1000
36	Short-Term Debt	0	0.0%	0	0.0%						
37	Total	(42,897,818)	100.0%	(45,574,398)	100.0%						
38											10.100
39	Consolidated Basis (NEE Consolidated)										
40	Common Equity	37,005,260	46.5%	36,513,673	43.2%						
41	Preferred Stock	0	0.0%	O	0.0%						YET HERE
42	Long-Term Debt	37,542,611	47.2%	41,944,346	49.6%						
43	Short-Term Debt	5,039,580	6.3%	6,147,045	7.3%						4 7K. 33
44	Total	79,587,452	100.0%	84,605,064	100.0%						100-01-01
45											

(a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

COST OF CAPITAL-5 YEAR HISTORY

Schedule D-2 (with RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on

combined, all non-regulated operations combined, the parent company and one a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year. Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

X Proj. Subsequent Yr Ended: 12/31/23

Witness: Robert E. Barrett

Page 1 of 2

DOCKET NO.: 20210015-EI

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		2	019		020	20		200		202	
Line No.	Class of Capital	Amount (\$000)	Percent of Total	Amount (±000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
	Florida Power & Light	Con	page 2	Can I	page 2	See p	ane 2	32,486,120	59.5%	34,931,453	60.0%
2	Common Equity Preferred Stock		page 2 page 2		page 2	See p		02,100,120	0.0%	0	0.0%
4	Long-Term Debt		page 2 page 2		page 2	See p		18,760,360	34,3%	21,799,845	37.5%
5	Short-Term Debt		page 2		page 2	See p		3,385,693	6.2%	1,475,506	2.5%
6	Total	See	page 2		age 2	See p	age 2	54,632,173	100,0%	58,206,805	100.0%
7	Total	0001	page 1		10.7						
8	Other Regulated Utility Operations (Gulf Power) (a)										
9	Common Equity	See	page 2	See	age 2	See p		0	0.0%	0	0.0%
10	Preferred Stock	See	page 2	See	page 2	See p		0	0.0%	0	0.0%
11	Long-Term Debt	See	page 2		age 2	See p		0	0.0%	0	0.0%
12	Short-Term Debt		page 2		age 2	See p		. 0	0.0%	0	0.0%
13	Total	Ses	page 2	See	age 2	See p	age 2	0	0.00%	0	0,00%
14	-										
15	Other Regulated Utility Operations (None)					****		0	0.0%	.0	0.0%
16	Total	Seet	page 2	See	age 2	See p	age Z		0.076		0.07
17											
18	Non Regulated Operations Combined (primarily NEECH)	Coo	page 2	900	page 2	See p	are 2		777	A 4 11 12	-
19	Common Equity		page 2		age 2	See p					
20	Preferred Stock		page 2		page 2	See p					
21	Long-Term Debt Short-Term Debt		page 2		age 2	See p					
23	Total		nape 2		sage 2	See p					
24	i otal				-						
25	Parent company (NEE)										
26	Common Equity	See	page 2		age 2	See p					
27	Preferred Stock		page 2		page 2	See p					
28	Long-Term Debt		page 2		page 2	See p					
29	Short-Term Debt		page 2		age 2	See p					
30	Total	See	page 2	See	age 2	See p	age 2				
31											
	Eliminations		_	_		See p	0				
33	Common Equity		page 2		page 2	See p					
34	Preferred Stock		page 2		page 2 page 2	See p					
35	Long-Term Debt		page 2		age 2 age 2	See p					
36	Short-Term Debt		page 2 page 2		age 2	See p					
37	Total	968	raye Z	3661	AUG Z	Ced p					
38 39	Consolidated Basis (NEE Consolidated)										
	Common Equity	See	page 2	See	age 2	See p	age 2				
	Preferred Stock		page 2		age 2	See p					
40											
41		See	page 2	See	age 2	See p	age 2				
	Long-Term Debt Short-Term Debt		page 2 page 2		age 2 age 2	See p See p					

⁽a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MFR IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MFR.

Supporting Schedules:

Schedule D-2 (with RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock (ong-term debt and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

X Projected Test Year Ended: 12/31/22

X Prior Year Ended: 12/31/21

X Historical Test Year Ended: 12/31/20

X Proj. Subsequent Yr Ended: 12/31/23

Witness: Robert E, Barrett

DOCKET NO.: 20210015-EI

	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
e		20		202		202			22		23
۱.	Class of Capital	Amount \$000	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (£000)	Perce of Tot
_	Florida Power & Light						- 77				
	Common Equity	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60,3%	See p	age 1		page 1
	Preferred Stock	D	0.0%	0	0.0% 38.2%	17,619,768	38.6%	See p			page 1
	Long-Term Debt	14,131,144	38.2%	15,621,642	38.2%	497,449	1.1%	See p			page 1
	Short-Term Debt	1,511,542	4.1%	1,580,274	100.0%	45,646,826	100.0%	See n			page 1
	Total	37,040,878	130.3%	40,341,442	150,076	43,040,020	100.0 14	000			Jogo .
	Other Regulated Utility Operations (Gulf Power) (6)									_	
	Common Equity	1,715,532	45.2%	2,800,446	61,1%	3,202,290	60.4%	See p			cage 1
	Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See p			cage 1
	Long-Term Debt	1,510,493	39.8%	1,260,235	27.5%	1,670,896	31.5%	See p			page 1
	Short-Term Debt	566,841	14.9%	524,973	11.4%	429,280	8.1%	See p			page 1
	Total .	3,792,866	100,0%	4,585,653	100.0%	5,302,466	100.0%	See p	age 1	. see	age 1
	Other Regulated Utility Operations (None)										
	Total	0	0.0%	0	0.0%	0	0.0%	See p	age 1	See p	uige 1
	Non Regulated Operations Combined (primarily NEECH)				172			_	_		
	Common Equity	19,784,224	44.3%	19,035,035	39.5%			See p			page 1
	Preferred Stock	0	0.0%	0	0.0%			See p			age 1
	Long-Term Debt	21.900,974	49.1%	25,062,469	52.1% 8.4%			See p			page 1
	Short-Term Debt	2,961,197	6.6%	4,041,798	100.0%			See p			page 1
	Total	44,646,395	100.0%	48,139,302	100.0%		The National	See p	aye :	000	Jage (
							The Control				
ĺ	Parent company (NEE)	07 005 000	100.0%	36,513,065	100.0%			See p	t and	See	page 1
	Common Equity	37,005,030 C	0.0%	30,513,003	0.0%		TO 100	See p			page 1
	Preferred Stock	0	0.0%	0	0.0%			See p			page 1
	Long-Term Debt Short-Term Debt	0	0.0%	0	0.0%			See p			age 1
	Total	37.005.030	100.0%	36,513,06	100,0%		NITAL STREET	See p			ade 1
	otal	31,900,000	100,976	00,010,00	100,017						_
	Eliminations						53/81 11 11				
	Common Equity	(42,897,818)	100.0%	(45,574,398)	100.0%		A 1 - 1 - 3	See p	age 1	See y	age 1
	Preferred Stock	(42,001,010)	0.0%	0	0.0%		0.000	See p	age 1	See	page 1
	Long-Term Debt	o o	0.0%	0	0.0%			See p	age 1	See p	page 1
	Short-Term Debt	0	0.0%	0	0.0%			See p			age 1
	Total	(42,897.818)	100.0%	45,574,398	100.0%		100	See p	age 1	See	age 1
							E 4 2 4 5 Y				
	Consolidated Basis (NEE Consolidated)						STATE OF THE				
	Common Equity	37,005,260	46.5%	36,513,673	43.2%		0 -1 0	See p		See p	
	Preferred Stock	0	0.0%	0	0.0%		C Deck Inc	See p			page 1
	Long-Term Debt	37,542,611	47.2%	41,944,346	49,6%		WILL STATE	See p			age 1
	Short-Term Debt	5,039,580	6.3%	6,147,045	7.3%			See p			page 1
	Total	79,587,452	100,0%	84,605,064	100.0%		- 1	See p	age 1	See	age 1

Recap Schedules: Supporting Schedules:

Page 1 of 2 COST OF CAPITAL-5 YEAR HISTORY

Schedule D-2 (without RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES (CONSOLIDATED)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

_								· ·	Mitness: Robert E	, parrett	
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		20	119	20	120	20	21	202	2	202	
Line No.	Class of Capital	Amount (\$006)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total
	Florida Power & Light			2	D	See p	2	32.486.096	59.5%	34,931,332	60.0%
2	Common Equity	See p	age 2		age 2 age 2	See p		32,400,000	0.0%	0	0.0%
3	Preferred Stock Long-Term Debt		age 2		age 2	See p		18,760,360	34.3%	21.799,845	37,5%
5	Short-Term Debt		age 2		age 2	See p		3,385,721	6.2%	1,475,653	2.5%
6	Total		age 2		age 2	Seep		54,632,178	100.0%	58.206,830	100.0%
7	i Stall	000 j	ugii Z								
	Other Regulated Utility Operations (Gulf Power) (a)										
9	Common Equity	See r	age 2	See	age 2	Seep	age 2	0	0.0%	0	0.0%
10	Preferred Stock	See p		See p	age 2	Seep		-0	0.0%	0	0.0%
11	Long-Term Debt	See		See p	age 2	See p		0	0.0%	a	0.0%
12	Short-Term Debt	See p	age 2		age 2	See p		0	0.0%	0	0.0%
13	Total	See p	age 2	See p	age 2	See p	age 2	0	0.00%	0	-3,00%
14	_										
15	Other Regulated Utility Operations (None)								0.007		0.09
16	Total	See	age 2	See	age 2	See p	age 2	C	0.0%	0	U.U.9
17											
	Non Regulated Operations Combined (primarily NEECH)					C	age 2				
19	Common Equity		age 2		age 2 age 2	See p		Saul Print			
20	Preferred Stock	See p	age 2		age 2	See p					
21	Long-Term Debt Short-Term Debt	See p			age 2	See p		Part of the second			
22	Total		age 2		age 2	See p		anicar ica			
	otal	366	ayo z	000	-		-				
24 25	Parent company (NEE)										
26	Common Equity	Seet	age 2	See 5	age 2	See p	age 2				
27	Preferred Stock	See n		See p	age 2	See p	age 2				
28	Long-Term Debt	See		See p	age 2	See p		10000			
29	Short-Term Debt	See	age 2		age 2	See p		THE REAL PROPERTY.			
30	Total	See	age 2	See	age 2	See p	age 2				
31											
	Eliminations				_						
33	Common Equity	See p			age 2	See p		N			
34	Preferred Stock	See p			age 2	See p See p		ROSE LIN			
35	Long-Term Debt	See p			age 2 age 2	See p					
36	Short-Term Debt	See p			age 2	Seep					
37	Total	266 1	allo t	286	010 Z	200 2					
38	Constitution of Profession (A IEEE Constitution of A										
	Consolidated Basis (NEE Consolidated)	Soar	age 2	Seer	age 2	See p	ace 2	10000			
40	Common Equity Preferred Stock	See p			age 2	See p					
42	Lano-Term Debt		age 2		age 2	See p		ALC: NO.			
43	Short-Term Debt	See p			age 2	See p		LUCK AND DE			
44	Total	See p			age 2	See p		F-1-3-11			

⁽a) Gulf Power was not a part of NEE Consolidated prior to 2019. NextEra Energy completed the acquisition of Gulf Power from Southern Company on January 1, 2019.

NOTE: THE CAPITAL STRUCTURE PRESENTED ON THIS MER IS ON A TOTAL BOOK BASIS AND DOES NOT CONTAIN ANY COMMISSION OR COMPANY ADJUSTMENTS. IN ORDER TO MAINTAIN A BALANCED CAPITAL STRUCTURE REFLECTING FPL'S PROPOSED EQUITY RATIO ON A JURISDICTIONAL ADJUSTED BASIS, THE FORECASTED AMOUNTS FOR CERTAIN LINE ITEMS ARE SLIGHLTY DIFFERENT BETWEEN THE "WITH" AND "WITHOUT" RSAM VERSIONS OF THIS MER.

Recap Schedules: Supporting Schedules:

Page 2 of 2

Schedule D-2 (without RSAM) 2023 SUBSEQUENT YEAR ADJUSTMENT

COST OF CAPITAL-5 YEAR HISTORY

COMPANY; FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES (PRE-CONSOLIDATED FPL AND GULF)

EXPLANATION: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown: X Projected Test Year Ended: 12/31/22 X Prior Year Ended: 12/31/21 X Historical Test Year Ended: 12/31/20 X Proj. Subsequent Yr Ended: 12/31/23

DOCKET NO.: 20210015-EI

FLORIDA PUBLIC SERVICE COMMISSION

	Witness:	Robert E	. Barrett
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(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12
9	2019		202		202		2022			23
L Class of Capital	Amount (\$900)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Percent of Total	Amount (\$000)	Perci of To
Florida Power & Light Common Equity	21,398,292	57.8%	23,739,526	58.0%	27,529,609	60.3%	See page	1	See p	age 1
Preferred Stock	0	0.0%	0	0.0%	0	0.0%	See page		See p	
Long-Term Debt	14,131,144	38.2%	15,621,642	38,2%	17,619,768	38.6%	See page		See p	
Short-Term Debt	1,511,542	4.1%	1,580,274	3.9%	497,449 45.646,826	1.1%	See page See page		See p	
Total	37,040,979	100.0%	40,941,442	100.0%	43,040,820	100,076	266 2676	-	366	a je i
Other Regulated Utility Operations (Gulf Power)	(a)									
Common Equity	1,715,532	45.2%	2,800,446	61.1%	3,202,290	60.4%	See page	1	See p	
Preferred Stock	٥	0.0%	0	0.0%	0	0.0%	See page		See p	
Long-Term Debt	1,510,493	39.8%	1,260,235	27,5%	1,670,896	31.5%	See page		See p	
Short-Term Debt	566,841	14.9%	524,973	11.4%	429,280	8.1%	See page		See p	
Total	3,792,866	100.0%	4,585,653	100,0%	5,302,466	100,0%	See page	1	See p	age 1
Other Regulated Utility Operations (None)										
Total	0	0.0%	0	0.0%	0	0.0%	See page	1	See p	age 1
7 0 000										
Non Regulated Operations Combined (primarily !										
Common Equity	19,784,224	44.3%	19,035,035	39.5%			See page		See p	
Preferred Stock	0	0.0%	0	0.0%			See page		See p	
Long-Term Debt	21,900,974	49.1%	25,062,469	52.1% 8.4%			See page See page		See p	
Short-Term Debt	2,961,197	6.6%	4,041,798	100,0%			See page		See p	
Total	44,646,395	100.0%	40, 139,302	100,078			occ page	-	000 p	oge .
Parent company (NEE)										
Common Equity	37,005,030	100.0%	36,513,065	100.0%		-C057E	See page		See p	
Preferred Stock	0	0.0%	D	0.0%		TO THE	See page		See p	
Long-Term Debt	C	0.0%	D	0.0%			See page		See p	
Short-Term Debt	C	0.0%	D	0.0%			See page		See p	
Total	37,005,030	100,0%	36,513,065	100.0%			See page	1	See p	age 1
Et a to ad a ma						11000				
Eliminations Common Equity	(42,897,818)	100.0%	(45,574,398)	100.0%			See page	1	See p	age 1
Preferred Stock	(42,037,010)	0.0%	(000,4,000)	0.0%		FYEL	See page		See p	age 1
Long-Term Debt	o o	0.0%	Ö	0,0%		8 21 30	See page		See p	age 1
Short-Term Dept	ō	0.0%	0	0,0%		S 3 1 1 2	See page		See p	
Total	(42,897,81B)	100.0%	(45,574,398)	100.0%		- 10 B	See page	1	See p	age 1
Consolidated Basis (NEE Consolidated)			00 510 070	10.001		100	See page	4	See p	200 1
Common Equity	37,005,260	46.5%	36,513,673	43.2% 0.0%			See page		See p	
Preferred Stock	0 27 542 644	0.0% 47.2%	41,944,346	49.6%		X21 X 5 1	See page		See p	
Long-Term Debt	37.542,611 5.039,580	6,3%	6,147,045	7.3%			See page		See p	
Short-Term Debt	79,587,452	100.0%	84.605 C64	100.0%		5510VIII	See page		See p	
Total	79,307,432	.00.074	art, and 0,004	. 20.070						-

Supporting Schedules: Recap Schedules:

MFR C-26 Attachments 1 through 4 are confidential in their entirety

	RIDA PUBLIC SERVICE COMMISSION EXPLANA PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION FPL		ovide the requ	ested miscellaned	ous tax information.	Prior Year	hown: Test Year Ended r Ended// Test Year Ended 12/3	
DOC	KET NO.: 20210015-EI					Witness: Liz Fu	entes	
Line No.	(1)		(2)	(3)	(4)	(5)	(6)	(7)
1.	For profit and loss purposes, which IRC section 1552 method is used for tax allocation?							
	See response to Schedule C-27 for method used for tax	allocation.						
2.	What tax years are open with the IRS?							
	Open tax years are 2017, 2018 and 2019.							
3.	For the last three tax years, what dollars were paid to or received from the parent for federal income taxes?		2017 (\$000)	2018 (\$000)	2019 (\$000)			
	Federal Income Tax Paid(Received)	\$	182,116	\$ 264,678	\$ 348,796			
4,	How were the amounts in (3) treated?							
	The income tax payments are calculated on a separate The payments to NextEra Energy are treated as payments	company basis ar nts of federal inco	id remitted to N me taxes by FI	lextEra Energy (p orida Power & Lig	arent) who remitted th ht Company.	e consolidated p	ayment to the IRS.	
5.	For each of the last three years, what was the dollar am interest deducted on the parent ONLY tax return?	ount of						
	No interest on debt reflected on parent ONLY tax return.							
6.	Complete the following chart for the last three years:	S===			Inc	ome (loss)		
				Book Basis Year (\$000)			Tax Basis Year (\$000)	
		_	2017	2018	2019	2017	2018	2019
	Parent Only	\$	(12,770)	\$ 90,083	\$ (381,941)	1173300		W. 100
	Applicant Only	\$	1,880,280	\$ 2,170,815	\$ 2,333,840			
	Total Group	\$	5,380,125	\$ 6,637,952	\$ 3,769,077	THE WAY		
	Total Group Excluding Parent & Applicant	\$	3,512,616	\$ 4,377,053	\$ 1,817,178	Retriles		

Supporting Schedules: Recap Schedules:

FLOF	RIDA PUBLIC SERVICE COMMISSION EXPLANATION:	Provide the requ	uested miscellaneou	us tax information.	Type of Data Shown:Projected Test Year Ended//			
COM	PANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES (PRE-CONSOLIDATION GULF)					Ended//_ est Year Ended 12/	31/20	
DOC	KET NO.: 20210015-EI				Witness: Liz Fue	entes		
Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1.	For profit and loss purposes, which IRC section 1552 method is used for tax allocation?							
	See response to Schedule C-27 for method used for tax allocation.							
2.	What tax years are open with the IRS?							
	Open tax year is 2019.							
3.	For the last three tax years, what dollars were paid to or received from the parent for federal income taxes?	2017 (\$000)	2018 (\$000)	2019 (\$000)				
	Federal Income Tax Paid(Received)	\$ 13,459	\$ (29,073)	\$ 30,549				
4.	How were the amounts in (3) treated?							
	For 2017 and 2018, Gulf Power Company was owned by Southern Company (parent) and any estimated income tax payments were remitted to Southern Company who remitted to consolidated payments to the IRS. For 2019, Gulf Power Company was owned by NextEra Energy, Inc. (parent) and its income tax payments were calculated on a separate company basis and remitted to NextEra Energy, Inc. who remitted the consolidated payment to the IRS. Gulf Power Company's payments to its parent are treated as payments of federal income taxes by Gulf Power Company.							
5.	For each of the last three years, what was the dollar amount of interest deducted on the parent ONLY tax retum?	2017 (\$000) \$ 490,864	2018 (\$000) \$ 583,266	2019 (\$000)				
6.	Complete the following chart for the last three years:			In	come (loss)			
		F	Book Basis Year (\$000)	2010	2017	Tax Basis Year (\$000)	2019	
	Parent Only	2017 \$ (352,718)	2018 \$ (528,166)	2019 \$ (381,941)	2017	2018	2019	
	Applicant Only	\$ 134,519	\$ 159,536	\$ 180,322	N.E.W.			
	Total Group	\$ 841,934	\$ 2,226,063	\$ 3,769,077	THE SEE			
	Total Group Excluding Parent & Applicant	\$ 1,060,132	\$ 2,594,693	\$ 3,970,696				
Supp	orting Schedules:	Re	cap Schedules:					

EXHIBIT C

JUSTIFICATION TABLE

EXHIBIT C

COMPANY:

TITLE:

Florida Power & Light Company Petition by Florida Power & Light Company for Base Rate

Increase and Rate Unification

Company

DOCKET NO.:

20210015-EI

DATE:

March 12, 2021

MFR No.	Description	No. of Pages	Conf. Y/N	Line / Column	Florida Statute 366.093(3) Subsection	Declarants
D-2	Cost of Capital – 5 Year History for FPL Test Year	1	Y	Lines 19-44, Cols 9-12	(e)	Robert E. Barrett
D-2	Cost of Capital – 5 Year History for Consolidated Companies Test Year with RSAM	2	Y	Page 1, Lines 19- 44, Cols 11-12 Page 2, Lines 19- 44, Cols 9-10	(e)	Robert E. Barrett
D-2	Cost of Capital – 5 Year History for Consolidated Companies Test Year without RSAM	2	Y	Page 1, Lines 19- 44, Cols 11-12 Page 2, Lines 19- 44, Cols 9-10	(e)	Robert E. Barrett
D-2	Cost of Capital – 5 Year History for FPL Subsequent Year Adjustment	1	Y	Lines 19-44, Cols 7-12	(e)	Robert E. Barrett
D-2	Cost of Capital – 5 Year History for Consolidated Companies Subsequent Year Adjustment with RSAM	2	Y	Page 1, Lines 19- 44, Cols 9-12 Page 2, Lines 19- 44, Cols 7-8	(e)	Robert E. Barrett

MFR No.	Description	No. of Pages	Conf. Y/N	Line / Column	Florida Statute 366.093(3) Subsection	Declarants
D-2	Cost of Capital – 5 Year History for Consolidated Companies Subsequent Year Adjustment without RSAM	2	Y	Page 1, Lines 19- 44, Cols 9-12 Page 2, Lines 19- 44, Cols 7-8	(e)	Robert E. Barrett
C-26 – attachment 1	FPL 2019 Federal Proforma return (on disc)	938	Y	All	(e)	Liz Fuentes
C-26 – attachment 2	FPL 2019 Florida Proforma return (on disc)	461	Y	All	(e)	Liz Fuentes
C-26 – attachment 3	Gulf 2019 Federal Proforma return	34	Y	All	(e)	Liz Fuentes
C-26 – attachment 4	Gulf 2019 Florida Proforma return	10	Y	All	(e)	Liz Fuentes
C-28	Miscellaneous Tax Information –FPL Historic	1	Y	Line 6, Cols. 5-7	(e)	Liz Fuentes
C-28	Miscellaneous Tax Information –Gulf Historic	1	Y	Line 6, Cols. 5-7	(e)	Liz Fuentes

EXHIBIT D

DECLARATIONS

EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light Company for Base Rate Increase and Rate Unification

Docket No: 20210015-EI

DECLARATION OF ROBERT E. BARRETT

- 1. My name is Robert E. Barrett. I am currently employed by Florida Power & Light Company ("FPL") as Vice-President, Finance. I have personal knowledge of the matters stated in this written declaration.
- 2. I have reviewed the documents referenced and incorporated in FPL's Request for Confidential Classification. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain competitive business information regarding financial forecasts. The release of this information could impair our competitive interests and would violate Securities and Exchange Commission rules regarding the disclosure of material non-public information. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.
- 3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of not less than 18 months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.
- 4. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

Robert E. Barrett

Date: 3/8/21

EXHIBIT D

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light Company for Base Rate Increase and Rate Unification

Docket No: 20210015-EI

DECLARATION OF LIZ FUENTES

- 1. My name is Liz Fuentes. I am currently employed by Florida Power & Light Company ("FPL") as Senior Director, Regulatory Accounting. I have personal knowledge of the matters stated in this written declaration.
- 2. I have reviewed the documents referenced and incorporated in FPL's Request for Confidential Classification. The documents or materials that I have reviewed and which are asserted by FPL to be proprietary confidential business information contain competitive business information regarding corporate income taxes. Specifically, the material contains tax returns and schedules, including pro forma tax documentation incorporated into Nextera Energy's tax return, which is confidential pursuant to 26 U.S.C. § 6103. The disclosure of this information would impair the competitive business of the company. To the best of my knowledge, FPL has maintained the confidentiality of these documents and materials.
- 3. Consistent with the provisions of the Florida Administrative Code, such materials should remain confidential for a period of not less than 18 months. In addition, they should be returned to FPL as soon as the information is no longer necessary for the Commission to conduct its business so that FPL can continue to maintain the confidentiality of these documents.
- 4. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

Liz Fuentes

Liz Fuentes

Date: _____3/8/2021