

Docket No. 20210015-EI

FPL's Statement on the 4 base rate increases from 2022 to 2025:

The 1,000 kWh bill would grow at an average annual rate of 3.4% from 2021 to 2025.

Only 2 of the increases were presented, an increase of 10.77% the 1st year and 6.48% the 2nd year an amount enormously greater than 3.4%.

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1st year 1,000 kWh rate increase

$$\begin{array}{r} \text{Jan 1, 2022} \quad 6.819 \\ \text{Mar 1, 2021} \quad -6.156 \\ \hline = 0.663 \end{array} \rightarrow \frac{0.663}{6.156} = \text{10.77\% increase}$$

2nd year 1,000 kWh rate increases

$$\begin{array}{r} \text{Jan 1, 2023} \quad 7,261 \\ \text{Jan 1, 2022} \quad -6.819 \\ \hline = 0.442 \end{array} \rightarrow \frac{0.442}{6.819} = \text{6.48\% increase}$$

For the same 2 year period, the above 1,000 kWh rate increases are 8.32% and 5.65% increases

FPL's profit margins are astronomical.

Residential rates summary

Rate Code	Type of Charge	Proposed Base Rates		
		Current Rate Mar. 1, 2021	Jan. 1, 2022	Jan. 1, 2023
Residential Service				
	Base Charge/Minimum	\$8.34	\$9.17	\$9.73
RS-1	Base Energy Charge (¢ per kWh)			
	First 1,000 kWh	6.156	6.819	7.261
	All Additional kWh	7.218	7.819	8.261
Residential Service - Time-of-Use				
	Base Charge/Minimum	\$8.34	\$9.17	\$9.73
RTR-1	Base Energy Charge (¢ per kWh)			
	On-Peak	10.983	12.277	13.038
	Off-Peak	(4.886)	(5.369)	(5.702)
Outdoor Lighting				
Charges for FPL-Owned Units				
Total Cost (Fixture, Maintenance and Energy Non-Fuel)				
	Sodium Vapor 6,300 lu 70 watts	\$8.36	\$8.61	\$8.83
	Sodium Vapor 9,500 lu 100 watts	\$8.86	\$9.16	\$9.39
	Sodium Vapor 12,000 lu 150 watts	\$9.71	\$10.08	\$10.32
	Sodium Vapor 16,000 lu 150 watts	\$9.71	\$10.07	\$10.31
	Sodium Vapor 22,000 lu 200 watts	\$13.79	\$14.30	\$14.64
	Sodium Vapor 50,000 lu 400 watts	\$16.90	\$17.68	\$18.12
	Mercury Vapor 6,000 lu 140 watts	\$7.97	\$8.34	\$8.54
	Mercury Vapor 8,600 lu 175 watts	\$8.48	\$8.90	\$9.10
	Mercury Vapor 21,500 lu 400 watts	\$14.58	\$15.08	\$15.40
Charges for Customer-Owned Units				
Total Charge - Relamping and Energy				
	Sodium Vapor 6,300 lu 70 watts	\$2.93	\$3.07	\$3.08
	Sodium Vapor 9,500 lu 100 watts	\$3.32	\$3.51	\$3.52
	Sodium Vapor 12,000 lu 150 watts	\$4.26	\$4.52	\$4.52
	Sodium Vapor 16,000 lu 150 watts	\$3.97	\$4.22	\$4.24
	Sodium Vapor 22,000 lu 200 watts	\$5.47	\$5.79	\$5.81
	Sodium Vapor 50,000 lu 400 watts	\$8.03	\$8.62	\$8.72
OL-1	Mercury Vapor 6,000 lu 140 watts	\$3.80	\$4.09	\$4.13
	Mercury Vapor 8,600 lu 175 watts	\$4.29	\$4.63	\$4.67
	Mercury Vapor 21,500 lu 400 watts	\$7.72	\$8.08	\$8.13
Energy Only				
	Sodium Vapor 6,300 lu 70 watts	\$0.95	\$1.04	\$1.05
	Sodium Vapor 9,500 lu 100 watts	\$1.34	\$1.48	\$1.49
	Sodium Vapor 16,000 lu 150 watts	\$1.96	\$2.16	\$2.18
	Sodium Vapor 22,000 lu 200 watts	\$2.88	\$3.17	\$3.19
	Sodium Vapor 50,000 lu 400 watts	\$5.49	\$6.04	\$6.10
	Sodium Vapor 12,000 lu 150 watts	\$1.96	\$2.16	\$2.18
	Mercury Vapor 6,000 lu 140 watts	\$2.03	\$2.23	\$2.25
	Mercury Vapor 8,600 lu 175 watts	\$2.52	\$2.77	\$2.79
	Mercury Vapor 21,500 lu 400 watts	\$5.23	\$5.76	\$5.81
	Non-Fuel Energy (¢ per kWh)	3.268	3.598	3.629
Other Charges				
	Wood Pole	\$11.83	\$12.13	\$12.13
	Concrete/Steel Pole	\$15.99	\$16.40	\$16.40
	Fiberglass Pole	\$18.79	\$19.28	\$19.28
Underground Conductors				
	Excluding Trenching \$ per Foot	\$0.091	\$0.095	\$0.095
	Down-Guy, Anchor and Protector	\$10.76	\$11.45	\$11.50

% increase
10.77 & 6.48

2.32 & 5.65
% increase

Enormously
Greater
than 3.4%
for the
1st 1,000 kWh
2021 to 2025
annual rate.



Our commitment to clean, reliable, affordable energy

We take our duty to serve you extremely seriously. It's why we work hard every day to deliver America's best energy value – electricity that's not just clean and reliable, but also affordable. In fact, our typical residential customer bill is lower today than it was 15 years ago. Serving you today comes with the fundamental responsibility to always look over the horizon to ensure we're ready to meet your energy needs tomorrow.

In a rapidly growing state on the frontlines of climate change and frequently severe weather, we're committed to building a more resilient and sustainable energy future that everyone can depend on – including future generations. To do that, we've proposed a comprehensive four-year rate plan to the Florida Public Service Commission (PSC) that strengthens our proven and disciplined approach to investing in infrastructure, clean energy and innovative technology. The request would support capital investments focusing on reliability, generation upgrades, growth, and solar and energy storage facilities. It would also unify rates with Gulf Power, the utility that serves much of Northwest Florida and is now part of the Florida Power & Light Company (FPL) family. In recognition of the initial difference in the costs of serving current Gulf Power customers, the plan includes a transition credit for existing FPL customers to address those differences in a reasonable manner.

The proposed plan would phase in four base rate increases from 2022 to 2025. If approved, the typical 1,000-kWh residential customer bill would grow at an average annual rate of about 3.4% from 2021 to 2025. Even with our proposed rate adjustment, FPL's typical residential bill would remain well below the national average through 2025.

Importantly, our proposed rate plan is designed to continue delivering you unmatched value through the types of long-term investments that have tangibly benefitted you over the years by way of electricity that's among the cleanest and most reliable for a price that's among the lowest in the nation.

To calculate proposed changes to your bill, visit [FPL.com/answers](https://www.fpl.com/answers).

We're here to help

Committed to helping those experiencing financial hardship during the pandemic, we continue to offer payment extensions, waive late fees and connect customers with available financial support. In addition, we expanded eligibility for our Care To Share® Program to help more families in need.

Learn more: [FPL.com/help](https://www.fpl.com/help).



3.4%

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