

Hong Wang

From: Hong Wang on behalf of Records Clerk
Sent: Tuesday, September 07, 2021 12:52 PM
To: 'William Klein'
Subject: RE: Tell the PSC Why They Need to Keep Your Power Bill Low

Good Afternoon, William Klein,

We will be placing your comments below in consumer correspondence in Docket 20210000, and the Office of Consumer Assistance and Outreach will be notified.

Sincerely,

Hong Wang

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850
850-413-6770

PLEASE NOTE: Florida has a very broad public records law. Most written communications to or from state officials regarding state business are considered to be public records and will be made available to the public and the media upon request. Therefore, your email message may be subject to public disclosure.

From: klein_william_r@hotmail.com@mg.gospringboard.io <klein_william_r@hotmail.com@mg.gospringboard.io> **On Behalf Of** William Klein
Sent: Saturday, September 04, 2021 12:25 AM
To: Records Clerk <CLERK@PSC.STATE.FL.US>
Subject: Tell the PSC Why They Need to Keep Your Power Bill Low

Dear Commissioner

FPL has been charging for building two Nuclear Power Plants that they never will complete. Why should we pay higher rates when they waste so much money on bad decisions and mistakes. They should pay for their mistakes out of their profits instead of being allowed their rates to pay for their mistakes.

Many years ago they did the same think with a proposed COIL (pulverized coal in a water suspension) electric plant.

They made another bad decision buying an insurance company (I think it was Liberty Mutual), then CEO Broadhead sold it for at a price of \$1 for every \$100 that FPL paid and bragged at what a good CEO he was.

When I worked at FPL Broadhead stopped hurricane prepared preadness (Storm Duty) to save money. He claimed that if we stopped repairing power poles before storms, then when the storm knocks them down FPL could make more money repairing them after the storm using storm repair insurance from their partly owned off shore insurance company.

CEO Brohead cut the dividend 50% when he first came FPL and the stock dropped about 50%. Then FPL bought many FPL millions of dollers of FPL stock for his retirement account, Then as FPL raised the dividends the stock price went up to where it was before his stock doubled in price doubling his monetary holdings.

Then Broahed stopped giving raises and just paying bonuses.so that the company could save money but he would raise his salary. Then he started laying off people by 5% a year. They

selected people before they were grandfathered into their guaranteed retirement so that they would lose their retirement. His annual pay and stock rewards went from about \$500,000 per year to \$36,000,000 per year.

There are many more examples as to how FPL has made more money for upper management than their employees and charged their customers more than should.

Thank you,

William Klein
3 Indian River Ave. Apt. 906, Titusville, FL
Titusville FL, 32796-5818