

Lisa Smith

From: Angie Calhoun
Sent: Wednesday, September 22, 2021 10:46 AM
To: Consumer Correspondence
Cc: Diane Hood
Subject: FW: To CLK Docket 20210034

Consumer correspondence for docket 20210034.

Angela Calhoun

From: SRussell <stevenrussell@frontiernet.net>
Sent: Wednesday, September 22, 2021 10:21 AM
To: Consumer Contact <Contact@PSC.STATE.FL.US>
Subject: Why are TECO electric rates so high?

To: Florida Public Service Commission

Why are TECO electric rates so high? a two hundred \$ increase in one month!!

Are other consumers asking the same question?

Why don't we see Federal or State infrastructure funding to fix the system wide issues?

Why don't residents in Tampa have another choice for electric?

When will rates drop for residents of Tampa as a result of a major investment in solar energy?

TECO says,

While the increase is largely the result of rising natural gas prices, a portion of the change is due to the Storm Protection Plan, which will increase the grid's reliability during severe weather. It also includes the addition of a new utility-scale solar project that will come online in January.

This is an example of poor planning over several years, high corporate salaries & benefits, absence of competition, inferior service, which leads to high costs for consumers.

Note: Comprehensive income increases since 2018.

Our community observes street light not repaired, street lights left on 24 hours - seven days a week, and no follow up when the CDD calls them to fix the problem.

Please respond.

Regards,
SR

TECO financials:

Consolidated Statements of Income and Comprehensive Income - USD (\$) \$ in Millions	12 Months Ended		
	Dec. 31, 2020	Dec. 31, 2019	Dec. 31, 2018
Revenues			
Electric	\$ 1,845	\$ 1,961	\$ 2,063
Gas	427	443	461
Total revenues	2,272	2,404	2,524
Expenses			
Fuel	340	516	551
Purchased power	83	49	59
Cost of natural gas sold	121	152	180
Operations & maintenance	542	543	632
Depreciation and amortization	384	377	372
Taxes, other than income	202	206	208
Total expenses	1,672	1,843	2,002
Income from operations	600	561	522
Other income			
Allowance for other funds used during construction	30	11	10
Other income, net	6	9	8
Total other income	36	20	18
Interest charges			
Interest expense	144	139	123
Allowance for borrowed funds used during construction	(14)	(5)	(5)
Total interest charges	130	134	118
Income before provision for income taxes	506	447	422
Provision for income taxes	82	77	81
Net income	424	370	341
Other comprehensive income, net of tax			
Gain on cash flow hedges	0	0	1
Total other comprehensive income, net of tax	0	0	1
Comprehensive income	\$ 424	\$ 370	\$ 342