

P.O. Box 3395  
West Palm Beach, Florida 33402-3395

June 30, 2023

Mr. Adam J. Teitzman, Commission Clerk  
Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, Florida 32399-0950

**Re: Docket No. 20230001-EI**  
**CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST**  
**RECOVERY CLAUSES OF ELECTRIC UTILITIES**

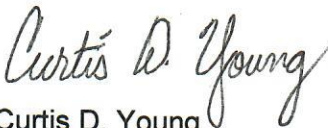
Dear Mr. Teitzman:

We are enclosing the April 2023 *revised* pages of Fuel Schedule A2, for our Consolidated Electric Florida divisions.

The revision reflects a correction of the *estimated* fuel revenues as indicated in bold on the enclosed pages of schedule A2. There are no changes to the *actual* fuel data and amounts.

If you have any questions, please contact me at [cyoung@fpuc.com](mailto:cyoung@fpuc.com) or Michael Cassel at [mcassel@fpuc.com](mailto:mcassel@fpuc.com).

Sincerely,

  
Curtis D. Young  
Regulatory Analyst

Enclosure

Cc: FPSC  
Beth Keating  
William Haffecke (no enclosure)  
SJ 80-441

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: CONSOLIDATED ELECTRIC DIVISIONS

Month of: APRIL 2023 revised 6\_30\_2023

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 4,595,556	\$ 5,300,130	\$ (704,574)	-13.3%	\$ 20,632,260	\$ 22,351,761	\$ (1,719,501)	-7.7%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	588,645	588,645	0	0.0%	2,354,580	2,354,580	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	4,006,911	4,711,485	(704,574)	-15.0%	18,277,680	19,997,181	(1,719,501)	-8.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	3,239,569	4,595,691	(1,356,122)	-29.5%	14,499,278	22,019,514	(7,520,236)	-34.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	3,239,569	4,595,691	(1,356,122)	-29.5%	14,499,278	22,019,514	(7,520,236)	-34.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	767,342	115,794	651,548	562.7%	3,778,402	(2,022,334)	5,800,736	-286.8%
8. Interest Provision for the Month	(103,462)	8,223	(111,685)	-1358.2%	(422,999)	17,630	(440,629)	-2499.3%
9. True-up & Inst. Provision Beg. of Month	(26,382,719)	20,828,445	(47,211,164)	-226.7%	(30,840,177)	21,191,231	(52,031,408)	-245.5%
9a. State Tax Refund			0	0.0%	0		0	0.0%
10. True-up Collected (Refunded)	588,645	588,645	0	0.0%	2,354,580	2,354,580	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (25,130,194)	\$ 21,541,107	\$ (46,671,301)	-216.7%	\$ (25,130,194)	\$ 21,541,107	\$ (46,671,301)	-216.7%

\* Jurisdictional Loss Multiplier

**CALCULATION OF TRUE-UP AND INTEREST PROVISION**

**Company: FLORIDA PUBLIC UTILITIES COMPANY**

**Division: CONSOLIDATED ELECTRIC DIVISIONS**

**Month of: APRIL 2023 revised 6\_30\_2023**

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9)	\$ (26,382,719)	\$ 20,828,445	\$ (47,211,164)	-226.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(25,026,732)	21,532,884	(46,559,616)	-216.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(51,409,450)	42,361,329	(93,770,780)	-221.4%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (25,704,725)	\$ 21,180,665	\$ (46,885,390)	-221.4%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.8300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.8300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	9.6600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.8300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4025%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(103,462)	N/A	--	--	N/A	N/A	--	--