



July 20, 2023

**ELECTRONIC FILING**

Mr. Adam J. Teitzman, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Docket No. 20230023-GU; Petition for Rate Increase by Peoples Gas System, Inc.

Docket No. 20220219-GU; Peoples Gas System's Petition for Rate Approval of 2022 Depreciation Study

Docket No. 20220212-GU; Peoples Gas System's Petition for Approval of Depreciation Rate and Subaccount for Renewable Natural Gas Facilities Leased to Others

Dear Mr. Teitzman:

Attached for filing on behalf of Peoples Gas System, Inc. in the above-referenced docket is the Rebuttal Testimony of Dane A. Watson and Exhibit No. DAW-2.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'J. Jeffrey Wahlen'.

J. Jeffrey Wahlen

JJW/ne

Attachment

cc: All parties of record

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 20230023-GU

PETITION FOR RATE INCREASE  
BY PEOPLES GAS SYSTEM, INC.

REBUTTAL TESTIMONY AND EXHIBIT

OF

DANE A. WATSON

ON BEHALF OF PEOPLES GAS SYSTEM, INC.

1                                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2   **REBUTTAL TESTIMONY**

3   **OF**

4   **DANE A. WATSON**

5  
6   **Q.**   Please state your name, address, occupation and employer.

7  
8   **A.**   My name is Dane A. Watson. My business address is 101 E.  
9           Park Blvd, Suite 220, Plano, TX 75704. I am a Partner with  
10          Alliance Consulting Group.

11  
12   **Q.**   Are you the same Dane A. Watson who filed direct testimony  
13          in this proceeding?

14  
15   **A.**   Yes, I am.

16  
17   **Q.**   What is the purpose of your rebuttal testimony?

18  
19   **A.**   The purpose of my rebuttal testimony is to describe and  
20          explain the company's revised depreciation study ("July  
21          2023 Study"), and to address errors and shortcomings  
22          related to depreciation recommendations in the prepared  
23          direct testimony of witness David J. Garrett, testifying on  
24          behalf of the Florida Office of Public Counsel ("OPC").

1 Q. Please explain how your rebuttal testimony is organized.

2

3 A. I will first explain the changes captured in the July 2023  
4 study. Then, I will address OPC witness Garrett's  
5 recommendations for selected life parameters which produce  
6 lower depreciation rates than those I recommend and explain  
7 the issues with those recommendations.

8

9 Q. Have you prepared an exhibit supporting your rebuttal  
10 testimony?

11

12 A. Yes. I have prepared an exhibit entitled "DAW-2 - Rebuttal  
13 Exhibit of Dane A. Watson" that consists of three documents.  
14 Document No. 1 to my rebuttal exhibit contains the endnotes  
15 referenced in my testimony. Document No. 2 is the revised  
16 July 2023 Study. Document No. 3 to my rebuttal exhibit  
17 shows the computation of proposed depreciation rates using  
18 a year-end 2023 study date. My computation of depreciation  
19 rates using activity ending December 31, 2023, differs from  
20 the depreciation rates determined by witness Garrett on his  
21 Exhibit DJG-26, pages 1 and 2, that use the same December  
22 31, 2023 study date and my unadjusted parameters. Later in  
23 my testimony I will discuss the main drivers of the  
24 differences. In witness Rachel Parsons' Rebuttal Testimony  
25 (see Exhibit RBP-2, Document No. 6), she has calculated the

1 difference in the 2024 test year depreciation and  
2 amortization expense that results from using my December  
3 31, 2023 based depreciation rates as compared to witness  
4 Garrett's.

5  
6 **The July 2023 Depreciation Study**

7 **Q.** Have you recently revised the rates in your updated  
8 depreciation study?

9  
10 **A.** Yes. I recently filed a new version of the depreciation  
11 study as a supplemental response to Staff's Interrogatory  
12 No. 99. I refer to this study as the "July 2023 Study."

13  
14 **Q.** Why was a revised depreciation study necessary?

15  
16 **A.** In the process of preparing the response to Staff's  
17 Interrogatory No. 99, we realized that the \$34 million  
18 amortization of excess depreciation reserve was reflected  
19 both in Account 376.00 Mains Steel and again across all  
20 distribution accounts under my proposed treatment of the  
21 reserve. In effect, the \$34 million had been removed twice.  
22 The July 2023 Study corrects that issue and updates some of  
23 the tables in the narrative of the depreciation study.

24  
25 **Q.** Are there any other changes reflected in the July 2023

1 Study?

2  
3 **A.** Yes. I also corrected a version error related to the  
4 December 31, 2024 book reserve amounts. As a result of  
5 this correction, my proposed depreciation rates for four  
6 accounts have been revised as shown in the table below.

7

| Account                    | April 2023 Study<br>Proposed Rate | July 2023 Study<br>Proposed Rate |
|----------------------------|-----------------------------------|----------------------------------|
| 391.00 Office Furniture    | 6.3%                              | 5.1%                             |
| 391.01 Computer Equipment  | 8.1%                              | 8.0%                             |
| 391.02 Office Equipment    | 6.2%                              | 6.1%                             |
| 392.05 Vehicles over 1 Ton | 5.6%                              | 5.5%                             |

8  
9  
10

11 **Q.** Did these adjustments make a large difference in the  
12 recommended 2024 test year depreciation expense?

13  
14 **A.** No. As shown in the table below, the change in the 2024  
15 test year depreciation expense from the April 2023 study  
16 filed with my direct testimony and the July 2023 Study is  
17 a decrease of approximately \$36,000. Although these  
18 adjustments had only a small impact on the 2024 depreciation  
19 expense, the July 2023 Study correction also increased the  
20 theoretical reserve difference compared to the book reserve  
21 ("Reserve Surplus") as of December 31, 2024 by  
22 approximately \$34.0 million (see table below) as a result  
23 of the correction to account 376.00 Mains Steel. Due to  
24 the Florida Public Service Commission's ("FPSC" or  
25 "Commission") practice of rounding to one decimal place in

1 determining proposed depreciation rates, the \$34 million  
2 correction did not impact the proposed rate for account  
3 376.00. The July 2023 Study is also included as Exhibit  
4 DAW-2, Document No. 2 to this testimony.

5  
6 **PEOPLES GAS DEPRECIATION STUDY COMPARISON**

| 7 Study                  | July 2023     | April 2023    | Difference   |
|--------------------------|---------------|---------------|--------------|
| 8 <b>2024 Expense</b>    | \$91,187,078  | \$91,223,370  | (\$36,292)   |
| 9 <b>Reserve Surplus</b> | \$153,602,413 | \$119,634,198 | \$33,968,215 |

10  
11 **OPC Witness Garrett's Testimony**

12 **Q.** Please summarize the key concerns and disagreements you  
13 have regarding the substance of witness Garrett's  
14 testimony.

15  
16 **A.** My key disagreements are:

- 17 1. The five life parameter changes recommended by OPC  
18 witness Garrett are inappropriate and based on flawed  
19 analysis
- 20 2. OPC's recommendation to return the entirety of the  
21 theoretical reserve surplus compared to the book  
22 reserve over 10 years is a dramatic departure from  
23 witness Garrett's prior testimony before this  
24 Commission. It further contradicts sound depreciation  
25 theory.

1 **PROPOSED LIFE PARAMETERS**

2 **Q.** What recommendations does witness Garrett make with regard  
3 to various account service lives?

4  
5 **A.** Witness Garrett suggests that the proposed service lives  
6 for five distribution accounts should be extended.<sup>1</sup>

7  
8 **Q.** How do witness Garrett's proposed lives and survivor curves  
9 for the five accounts at issue compare with those currently  
10 approved for Peoples Gas System, Inc. ("Peoples" or the  
11 "company") and your proposals?

12  
13 **A.** Table 1 below compares my proposals to witness Garrett's  
14 proposals for the existing life and survivor parameters for  
15 the five accounts at issue.

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**TABLE 1**

Peoples Gas

Comparison of Depreciation Parameters

|         |          |              |
|---------|----------|--------------|
|         | Company  |              |
| Current | Proposed | OPC Proposed |

| Account<br>Number | Account Title | Average         |               | Average         |               | Average         |               |
|-------------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|
|                   |               | Service<br>Life | Curve<br>Type | Service<br>Life | Curve<br>Type | Service<br>Life | Curve<br>Type |

|       |                             | (yrs) |      |  | (yrs) |      |  | (yrs) |      |
|-------|-----------------------------|-------|------|--|-------|------|--|-------|------|
| 37600 | Mains Steel                 | 65    | R1.5 |  | 65    | R1.5 |  | 70    | R1.5 |
| 37602 | Mains Plastic               | 75    | R2   |  | 75    | R2   |  | 82    | R2   |
| 37900 | Meas & Reg Station Eqp City | 50    | R2.5 |  | 52    | R2   |  | 60    | R2   |
| 38002 | Services Plastic            | 55    | R1.5 |  | 55    | R2.5 |  | 62    | R2   |
| 38200 | Meter Installations         | 44    | R1   |  | 45    | R1.5 |  | 55    | R0.5 |

**Q.** Do you agree with witness Garrett's recommendations?

**A.** No. Witness Garrett's proposed service lives for the five distribution mass property accounts are unreasonable and are not based on sound depreciation practices. Witness Garrett's recommendations should be rejected, and my proposed service lives should be adopted.

**Q.** Would you elaborate on your disagreement with witness Garrett's life selections?

1     **A.**    Yes.  There are a number of global and systematic errors in  
2            witness Garrett's analysis which lead to inappropriate life  
3            recommendations.  I will address those in this section.  
4            Later, I will discuss account-specific issues with witness  
5            Garrett's five life recommendations.

6  
7     **Q.**    Is witness Garrett consistent in the placement and  
8            experience bands he relies on for his recommendations?

9  
10    **A.**    No.  Over the course of three cases for Peoples where  
11            witness Garrett made life recommendations, he has used  
12            different placement and experience bands in each proceeding  
13            with varying justification in each instance.

14            • In the 2017 case, witness Garrett did not specifically  
15            state the placement experience band used for each  
16            account, but it appears the placement band is the longest  
17            experience available from his Exhibits and workpapers.<sup>2</sup>

18            I assume he used all retirement data available which  
19            would produce an experience band of 1983-2015.

20            • In the 2020 case, witness Garrett used a non-existent  
21            experience band that included 12 or more years with no  
22            retirements as his only band.<sup>3</sup>  This skewed his analytical  
23            results and ultimately his recommendations.

24            • In this case, witness Garrett relied on placement and  
25            experience bands of 1983-2021 for his recommendations.

1           Witness Garrett offers that he reviewed multiple  
2           placement and experience bands, but he only presents one  
3           band in his Exhibits and workpapers. Witness Garrett  
4           states:

5  
6           This time period strikes a good balance between  
7           considering a sufficient amount of data and  
8           considering relatively newer data. In this  
9           particular case, most of the accounts discussed  
10          below have been affected by asset replacement  
11          programs in which relatively newer assets may  
12          have different life characteristics than older  
13          assets. Thus, it can be instructive to focus on  
14          relatively newer vintage years when conducting  
15          analyses.<sup>4</sup>

16  
17       **Q.** Do you agree with witness Garrett's decision to use only  
18       one placement and experience band?

19  
20       **A.** No. The erroneous experience band was discussed above.  
21       Witness Garrett's use of only one placement and experience  
22       band is an additional issue that does not follow sound  
23       depreciation practice or guidance, and in my expert  
24       opinion, does not lead to accurate results in this case.  
25       NARUC's *Public Utility Depreciation Practices* advocates the

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use of multiple bands:

Banding is compositing a number of years of data in order to merge them into a single data set for further analysis. Often, several bands are analyzed. By making determinations of the life and retirement dispersion in successive bands, the analyst can get a clear indication of whether there is a trend in either the life of the plant or in the dispersion of the retirements.<sup>5</sup>

Another learned treatise, *Depreciation Systems*, offers similar guidance:

The analyst must use good judgment when determining band widths. Many empirical procedures governing this choice have been developed. These include the selection bands of fixed width, often 3, 5, or 10 years; rolling bands, in which one band overlaps the next; and shrinking bands, in which the width of the band systematically decreases.

A preferred approach is to select the bands based on the history and the activities that occurred during the period defined by the bands. Because

1 placement bands are often used to describe  
2 property of a particular technology, a band could  
3 be chosen that will be wide enough to include all  
4 property of a similar technology. Experience  
5 bands may be chosen to include the calendar years  
6 during which a single force of retirement was of  
7 particular interest.

8 Bands may be chosen to detect change in the  
9 survivor characteristics.<sup>6</sup>

10

11 Witness Garrett does not explain why he has decided not to  
12 follow this guidance and instead choose only one placement  
13 and experience band.

14

15 **Q.** What placement and experience bands did you use for purposes  
16 of your Study?

17

18 **A.** I used five or more placement/experience bands for each  
19 account at issue in this proceeding where sufficient  
20 retirement data exists. I ran an overall placement band  
21 with two experience bands: the overall experience band,  
22 1983-2021, and 1997-2021 to isolate experience in those  
23 transaction years. I also ran the 1983-2021 placement band  
24 with the 1983-2018 and 1997-2021 experience bands. If  
25 sufficient data existed for life analysis, I also ran an

1 overall band of 1997–2021.

2  
3 **Q.** Would you describe the global errors in witness Garrett’s  
4 analysis?

5  
6 **A.** Yes. Witness Garrett’s analysis:

- 7
- 8 • Violated the principles behind actuarial analysis by only  
9 using one placement and experience band (thereby not  
10 analyzing trends in life through time). Further he  
11 relied on longer bands in the prior cases. In this case  
12 he presents placement experience band 1983–2021 as the  
13 only period. For the accounts where we have different  
14 positions he relies on a very short stub.

15

| 16 Account | 17 Description      | 18 % Surviving<br>19 Oldest Point |
|------------|---------------------|-----------------------------------|
| 20 37600   | 21 Steel Mains      | 22 85.49%                         |
| 23 37602   | 24 Plastic Mains    | 25 86.87%                         |
| 37900      | City Gate           | 92.36%                            |
| 38002      | Plastic Services    | 84.84%                            |
| 38200      | Meter Installations | 76.23%                            |

- 22
- 23 • Discarded relevant data in analyzing his single band by  
24 using a novel (non-industry standard) approach that cut  
25 off and ignored Company-specific experience.
  - Ignored both company-specific operational information

1           and reasonable engineering expectations for the life of  
2           assets.

3  
4   **Q.**    You stated earlier that witness Garrett did not incorporate  
5           information from company subject-matter experts ("SMEs") in  
6           his recommendations. Why do you take issue with this?

7  
8   **A.**    Witness Garrett makes no indication in his testimony,  
9           exhibits, or workpapers that he reviewed or incorporated  
10          any information from Company experts in his life  
11          recommendations. Information provided by SMEs on the  
12          specific plant and equipment being studied is of critical  
13          importance in the depreciation study process. In its 1996  
14          edition of the publication *Public Utility Depreciation*  
15          *Practices*, NARUC advises against strict reliance on  
16          historical data and fitting, stating:

17  
18                Depreciation analysts should avoid becoming  
19                ensnared in the historical life study and relying  
20                solely on mathematical solutions. The reason for  
21                making an historic life analysis is to develop a  
22                sufficient understanding of history in order to  
23                evaluate whether it is a reasonable predictor of  
24                the future. The importance of being aware of  
25                circumstances having direct bearing on the

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reason for making an historical life analysis cannot be understated. The analyst should become familiar with the physical plant under study and its operating environment, including talking with the field people who use the equipment being studied.<sup>7</sup>

For instance, witness Garrett ignores important information for Account 379-City Gate Equipment. In talking with Company experts, they gave a range of lives for different equipment in this account. "Company experts estimate different lives for different equipment: YZ odorizers may last 40-50 years, heaters may last 20-30 years, and regulators may last 30 years or more."<sup>8</sup> None of the company SMEs estimated a component life for this account approaching Witness Garrett's recommendation of 60 years.

**REASONABLENESS TEST**

- Q.** You stated above that witness Garrett did not consider the life characteristics that would be normal or expected for similar assets found across North America. Why is this problematic?
  
- A.** The lives witness Garrett selected for the five accounts at issue are beyond what would reasonably be expected for the



1 mix and types of assets within these accounts. Witness  
2 Garrett fails to take into account the shorter life  
3 expectations for individual retirement units (assets)  
4 within each account as compared to his recommendations. If  
5 the majority of the dollars in a particular account are  
6 associated with assets that have projected lives between 20  
7 and 40 years, an overall life for the account of 60 years  
8 for that account will not be reasonable. This is true even  
9 if mathematical curve matching on historical data for that  
10 account over the last 80 years mechanically produces a 60-  
11 year overall life. Simply recommending the output of a  
12 statistical model without validating against operational  
13 realities or reasonable norms is not an accurate way to set  
14 asset lives.

15  
16 **ACCOUNT LEVEL DISCUSSION**

17 **Account 376 - Mains Steel**

18 **Q.** Please describe you and witness Garrett's recommendations  
19 for Account 376- Mains Steel?

20  
21 **A.** I recommend retaining the existing service life for Account  
22 376 Mains Steel, which is currently 65 R1.5. Witness  
23 Garrett proposes 70 R1.5, which is an increase of 5 years  
24 over the existing life and my recommendation. At December  
25 31, 2021, the average age of survivors in this account is

1 13.47 years and the average age of retirements in this  
2 account is 27.89 years. This information demonstrates that  
3 this is a young account with little retirement experience  
4 for the majority of the assets.

5  
6 **Q.** Do you agree with witness Garrett's basis for proposing a  
7 70 R1.5 Curve?

8  
9 **A.** No. There are a number of reasons I disagree with witness  
10 Garrett on the life for this account. First, witness  
11 Garrett does not appear to factor in the life expectations  
12 for specific assets in this account as communicated by  
13 Company SMEs. My interview notes on this account indicate  
14 the following factors that influence the life of this  
15 account:

16  
17 All steel are coated and wrapped and have  
18 replaced most of the cast iron/bare steel. They  
19 have an aggressive CP protection program. CI/BS  
20 replacement program started ramping up in 2012.  
21 They were replacing CI/BS (which are from 30's  
22 through 60's). Would expect the short-term life  
23 to be longer due to those retirements. The  
24 cathodic protection and AC mitigation is getting  
25 better in some pipe. Capacity is driving steel

1 retirements (originally built in a less "gas  
2 demanding" world). Steel program pipe is old  
3 when retired and is, if anything, lengthening  
4 the life seen in the analysis as compared to the  
5 plastic. Steel is affected by more forces of  
6 retirement than plastic. Some steel has not been  
7 cathodically protected for its full life. If  
8 plastic is scratched, it won't corrode but steel  
9 will.

10  
11 Second, witness Garrett's life analysis does not have an  
12 observed life table that is long enough to meet criteria  
13 recommended by authoritative texts that he quotes in  
14 Appendix C of his direct testimony.<sup>9</sup>

15  
16 Third, as also discussed earlier, witness Garrett only  
17 examines one band for his proposal. In contrast, I used  
18 five different placement and experience bands as shown in  
19 my workpapers. As stated in NARUC's *Public Utility*  
20 *Depreciation Practices*, it is important to look at  
21 different placement bands and experience bands:

22  
23 "Placement bands may be used to show the effects  
24 and technological and material changes, whereas  
25 experience bands are used the show the effects

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of business and operational changes. Such banding is necessary because the analyst does not have access to a database wherein each factor (e.g., change in materials/technology or operational environment) is held constant.”<sup>10</sup>

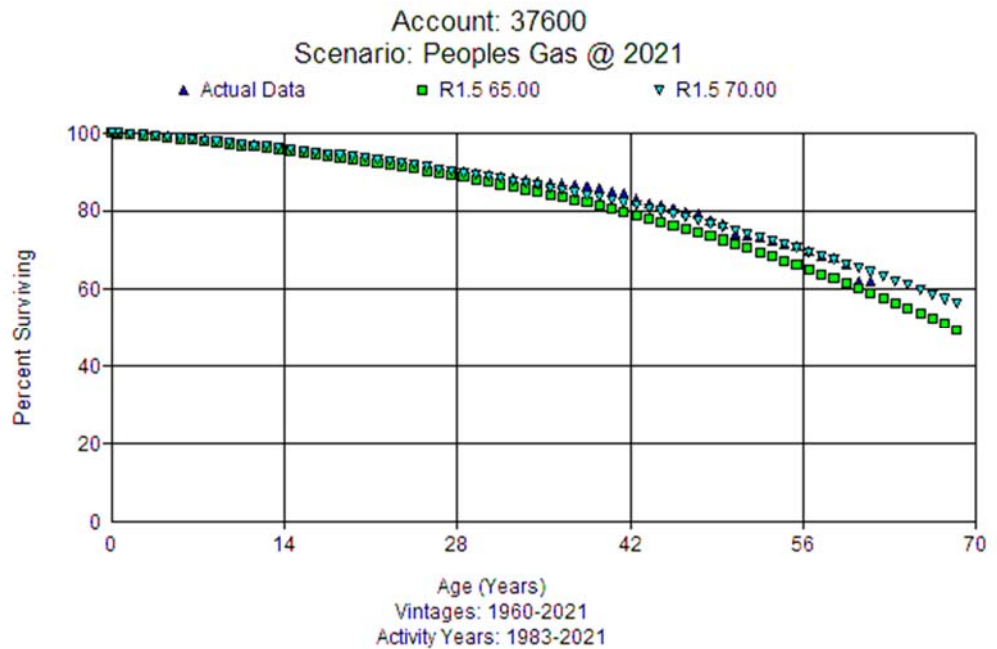
**Q.** What does a visual comparison over multiple bands show when correcting the previously discussed errors in witness Garrett’s analysis?

**A.** Below are graphs over various placement and experience bands. The blue triangles represent the observed life table, the green rectangles represent the Company’s proposal, and the aqua slanted triangles show witness Garrett’s proposal. The first graph shows the period 1910-2021 for the placement and 1983-2021 experience band with both my recommendation and that of witness Garrett. My recommendation is clearly a better match.

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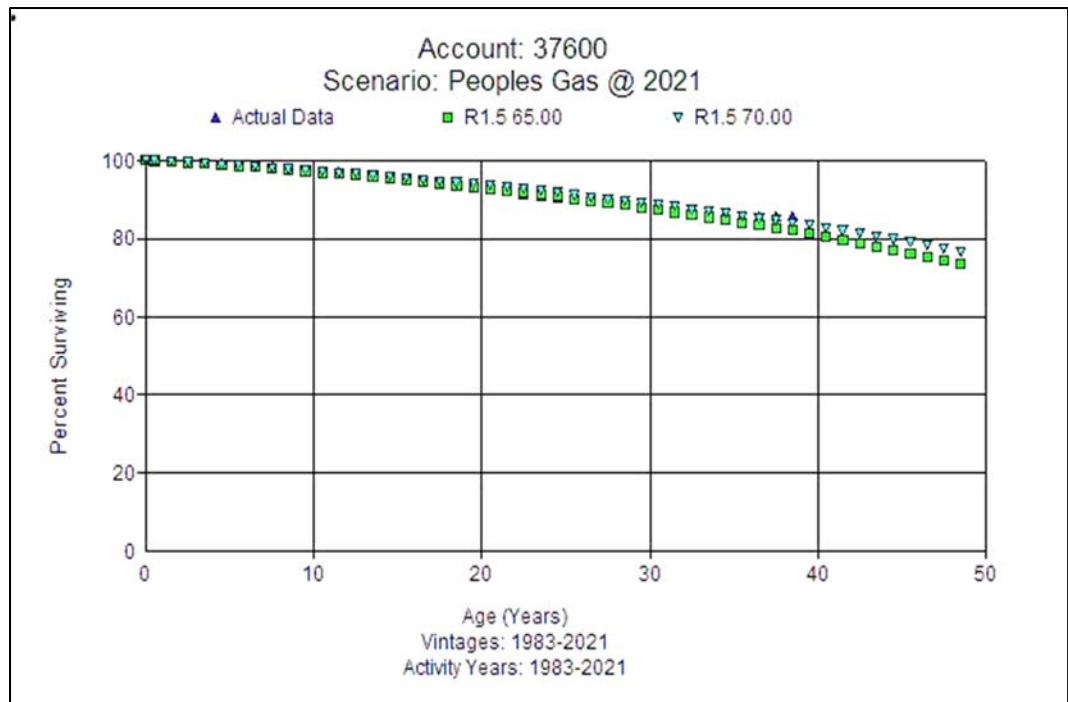


A change in the placement band to 1960-2021 with the experience band of 1983-2021 again shows the Company's proposal is a better visual match.



1 The next graph shows the period 1983-2021 for the placement  
2 and 1983-2021 experience band with both my recommendation  
3 and that of witness Garrett. My recommendation is clearly  
4 a better match.

5  
6 A change in the placement band to 1983-2021 with the  
7 experience band of 1983-2021 shows the competing proposals  
8 are difficult to distinguish. This is the band witness  
9 Garrett uses to support his recommendation.<sup>11</sup> A graph for  
10 than band is shown below.



22 Note that the observed life table ends at approximately 85  
23 percent; on a graph with an axis from 0 to 100 percent, it  
24 is hard to separate the recommendations.

25 The authoritative treatises witness Garrett references have

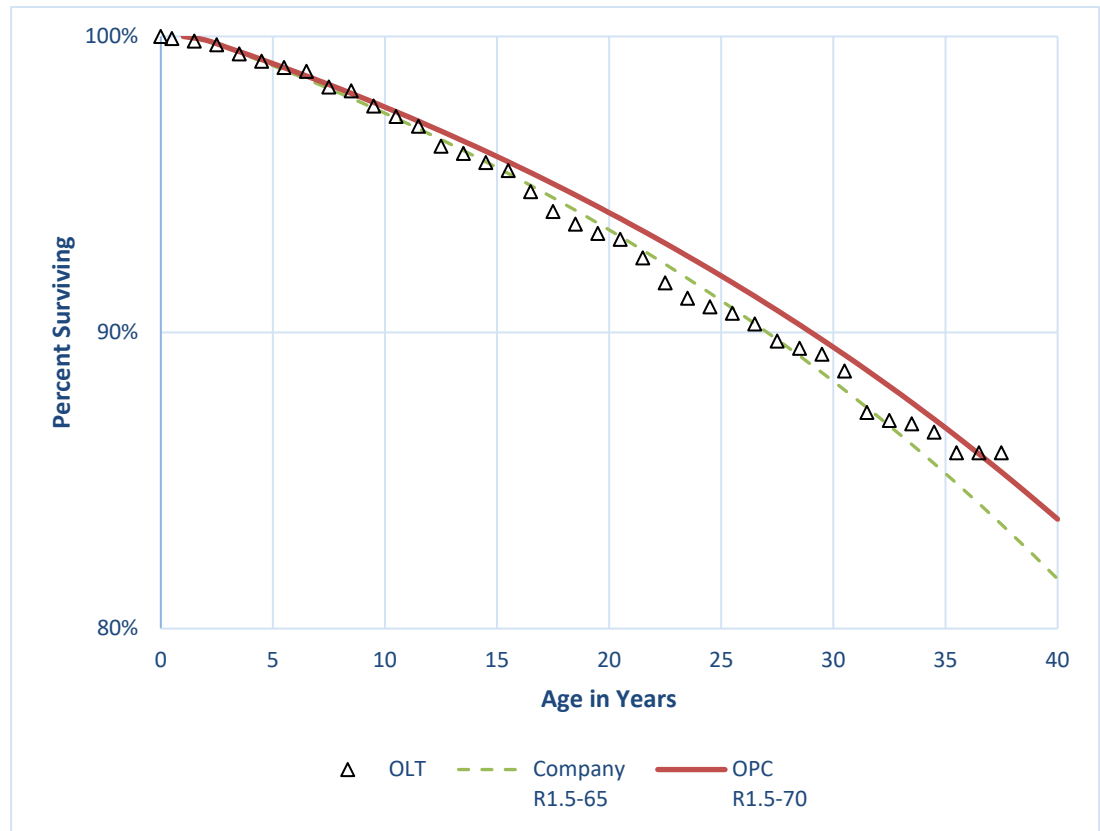
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specific guidance about how much data to include in the various bands. NARUC's *Public Utility Practices* recommends that the stub curve go to at least 50% for reliability.<sup>12</sup> Depreciation Systems recommends an even longer stub for reliability, stating: "Often the middle section of the curve (that section ranging from approximately 80% to 20% surviving) is given more weight than the first and last sections. The middle section is relatively straight and is the portion of the curve that often best characterizes the survivor curve."<sup>13</sup> Given the short stub curve, it is difficult to differentiate the two curves with a y axis that goes from 0 to 100 percent.

If I change the axis on witness Garrett's graphs to magnify the y axis from 80 to 100 percent, then one can distinguish which curve is a better match.

Account 37600

Placement and Experience Band 1983-2021



A change in the placement band to 1969-2021 with the experience band of 1983-2021 again shows the Company's proposal is a better visual match.

By selecting only one band (and having the errors discussed earlier), witness Garrett's analysis doesn't fully analyze or accurately represent the Company's historical experience.

I believe the Company's curve is a better match for this



1 and all other bands.

2

3 **Q.** Are there other aspects that you considered in your 65 R1.5  
4 recommendation?

5

6 **A.** Yes. The fit I selected was one of 16 different fits across  
7 multiple placement and experience bands, which can be found  
8 in my workpapers. There are a variety of assets with a mix  
9 of lives recorded in this account and my retention of a 65-  
10 year life is reasonable.

11

12 **Q.** Do you have any additional comments on the life  
13 recommendation for this account?

14

15 **A.** Yes. My life recommendation of 65-R1.5 recognizes both the  
16 indications in the life analysis and the Company-specific  
17 information from the SMEs. SMEs recommended retention of  
18 the existing life. To move the life another five years  
19 from my recommendation is excessive.

20 In Docket 20160159-GU for Peoples Gas, witness Garrett  
21 recommended a 55 R2 life for this account. In Docket  
22 20200059-GU for Peoples Gas, witness Garrett recommended a  
23 65 R1.5 life for this account. It does not seem logical  
24 that that three years later, these same assets would last  
25 7.7 percent<sup>14</sup> longer than witness Garrett's recommendation

1 than he supported less than three years ago - especially  
2 when he does not speak to any operational reason for the  
3 change.

4  
5 **Account 376 - Mains Plastic**

6 **Q.** Please describe your and witness Garrett's recommendations  
7 for Account 376 Mains- Plastic?

8  
9 **A.** I recommend retaining the existing service life for Account  
10 376- Mains Plastic Steel, which is currently 75 R2. Witness  
11 Garrett proposes 82 R2, which is an increase of seven years  
12 over the existing life and my recommendation. At December  
13 31, 2021, the average age of survivors in this account is  
14 11.23 years and the average age of retirements in this  
15 account is 21.32 years. This information demonstrates the  
16 account is more mature with assets that are replaced on an  
17 ongoing basis.

18  
19 **Q.** Do you agree with witness Garrett's basis for proposing an  
20 82 R2 Curve?

21  
22 **A.** No. There are a number of reasons I disagree with witness  
23 Garrett on the life for this account. First, witness  
24 Garrett does not appear to factor in the life expectations  
25 for specific assets in this account as communicated by

1 Company SMEs. My interview notes on this account indicate  
2 the following factors that influence the life of this  
3 account:

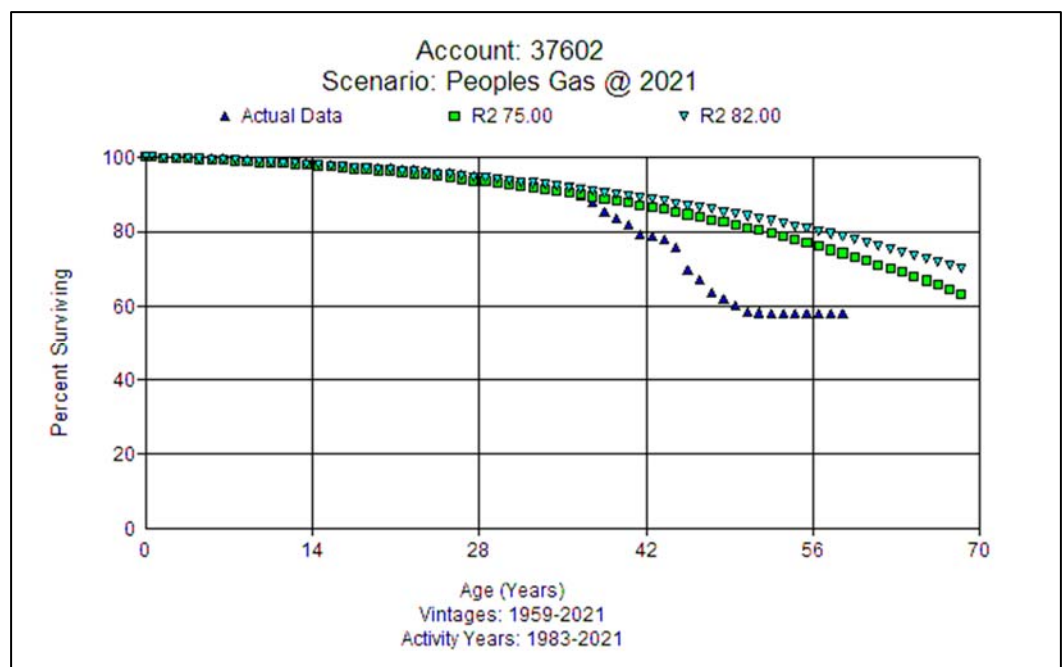
4  
5 PPP (Problematic Plastic Pipe) program started  
6 ramping up around 2017. The retirements would  
7 be focusing on pre-1984 pipe. Outside of the  
8 PPP, there is little retirement in plastic  
9 (relocations and dig ins are drivers). The  
10 newer polyethylene pipe is likely to last 75  
11 years. Aldyl-A was produced up to 1983.  
12 Operationally, there is no driver other than  
13 PPP that would change the life from that  
14 currently approved.<sup>15</sup>

15  
16 Second and third, as discussed earlier, witness Garrett's  
17 life analysis is flawed, and he only examines one band for  
18 his proposal. In contrast, I used seven different placement  
19 experience bands as shown in my workpapers. As stated  
20 earlier, NARUC's *Public Utility Depreciation Practices*  
21 notes that it is important to look at different placement  
22 bands and experience bands: "Placement bands may be used to  
23 show the effects and technological and material changes,  
24 whereas experience bands are used the show the effects of  
25 business and operational changes. Such banding is

1 necessary because the analyst does not have access to a  
2 database wherein each factor (e.g., change in  
3 materials/technology or operational environment) is held  
4 constant.”<sup>16</sup>

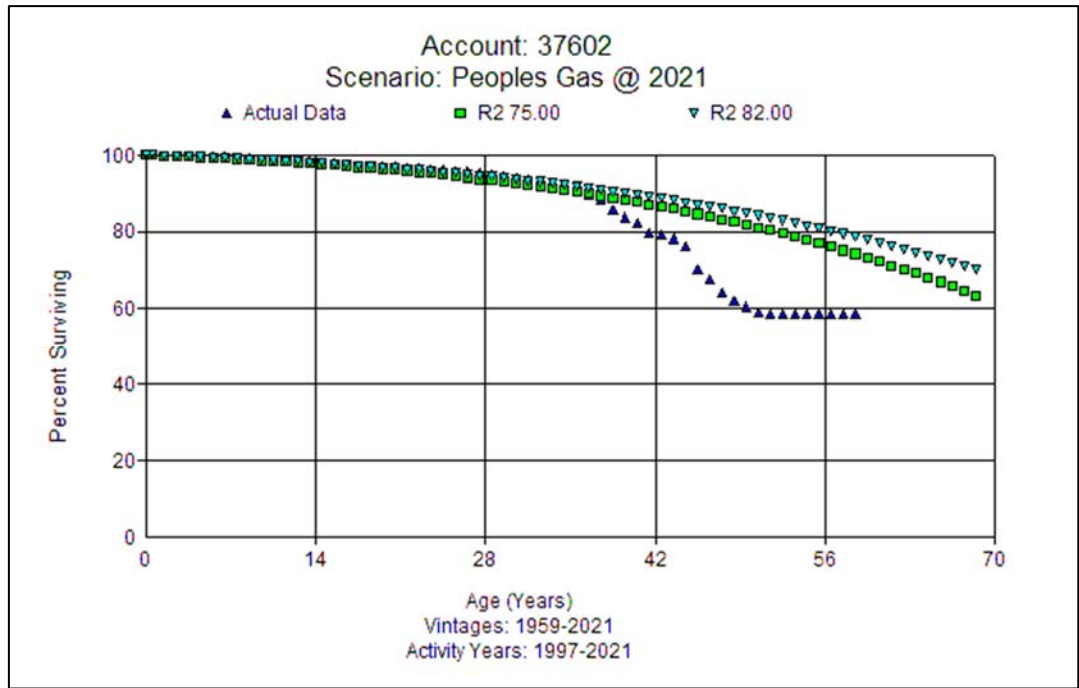
5  
6 **Q.** What does a visual comparison over multiple bands show?

7  
8 **A.** Below are graphs over various placement and experience  
9 bands. The blue triangles represent the observed life  
10 table, the green rectangles represent the Company's  
11 proposal, and the aqua slanted triangles show witness  
12 Garrett's proposal. The graph below shows our competing  
13 selections for the period 1959-2021 for the placement band  
14 and 1983-2021 experience band. My recommendation is  
15 clearly a superior match.



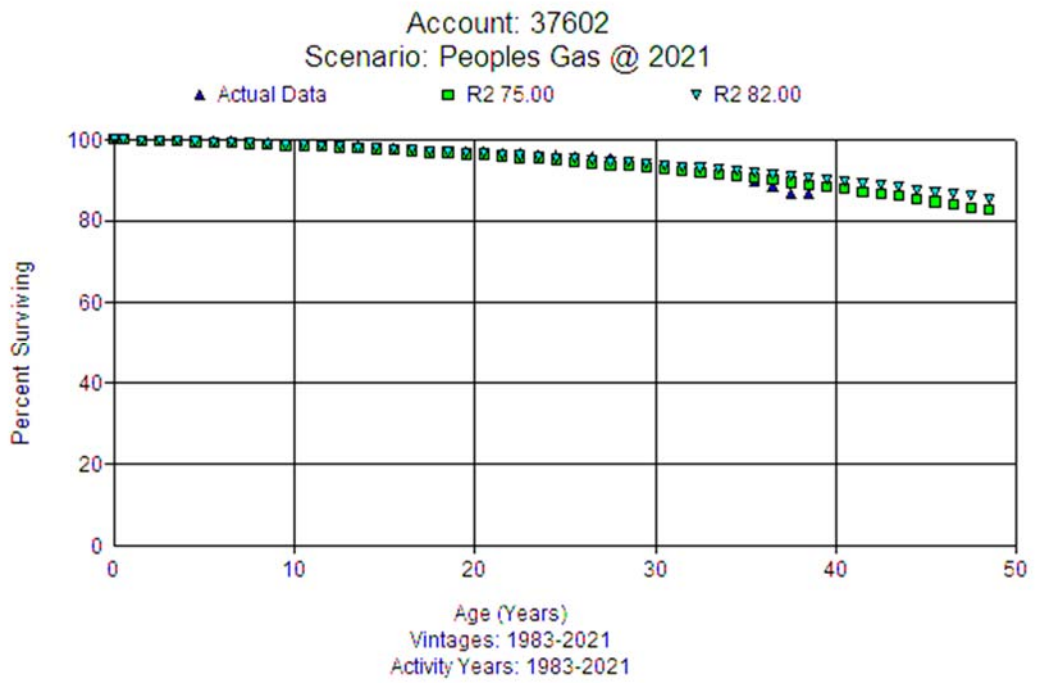
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When I retain the 1959-2021 placement band and narrow the experience band to 1997-2021, the Company's proposal is still a better visual match as shown below.



When I change the placement band and experience band to 1983-2021 for both, this is the curve witness Garrett presents as representative of this account. <sup>17</sup>

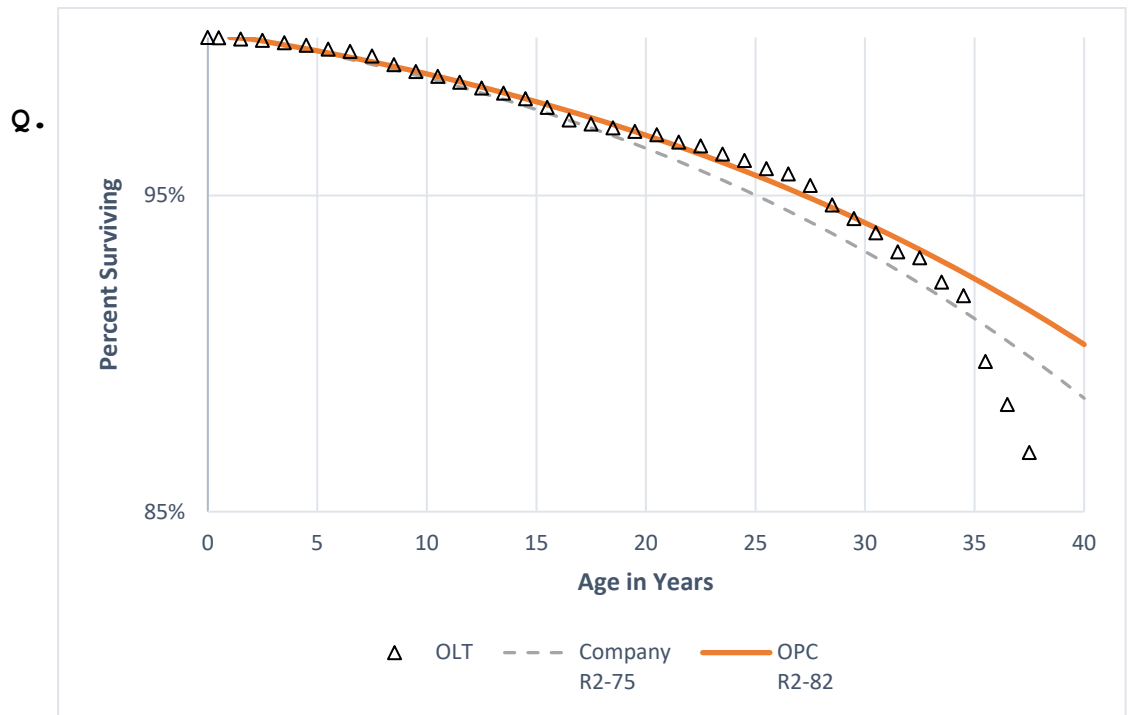
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If I change the axis on witness Garrett's graphs to magnify the y axis from 80 to 100 percent, then one can distinguish which curve is a better match.

ACCOUNT 37602

Placement Band and Experience Band 1983-2001



Q. Are there other aspects that you considered in your 75 R2 R0.5 recommendation?

A. Yes. The fit I selected was one of 17 different fits across multiple placement and experience bands, which can be found in my workpapers. There are a variety of assets with a mix of lives recorded in this account and my recommendation of a 75-year life is reasonable.

Q. Do you have any additional comments on the life recommendation for this account?

1     **A.**    Yes.  My life recommendation of 75-R2 recognizes both the  
2            indications in the life analysis and the Company-specific  
3            information from the SMEs.  Witness Garrett's proposal to  
4            move the life another seven years from my recommendation is  
5            excessive.  When compared to existing parameters, witness  
6            Garrett's life represents an increase of seven years or a  
7            9.3<sup>18</sup> percent change.

8  
9     **Q.**    What life did witness Garrett recommend for this account in  
10           the recent Florida City Gas case?  
11

12     **A.**    In Docket 20170179-GU for Florida City Gas, witness Garrett  
13            recommended a 59 S3<sup>19</sup> life for this account.  In Docket  
14            20220069-GU for Florida City Gas, witness Garrett  
15            recommended a 70 R3<sup>20</sup> life for this account.  It does not  
16            seem logical that Peoples would have assets in this account  
17            that last 17.1<sup>21</sup> percent longer than witness Garrett's  
18            recommendation for another Florida utility.

19  
20     **Account 379 - Measuring and Regulating Equipment - City Gate**

21     **Q.**    Please describe your and witness Garrett's recommendations  
22            for Account 379- Measuring and Regulating Equipment - City  
23            Gate?  
24

25     **A.**    I recommend a slight increase in service life for Account



1 379-Measuring and Regulating City Gate. The existing life  
2 for this account is 50 R2.5, and I propose a life of 52 R2,  
3 which is a two-year increase from the existing life.  
4 Witness Garrett proposes 60 R2, which is an increase of ten  
5 years over the existing life and eight years greater than  
6 my recommendation. In Peoples' last Study filed in Docket  
7 No. 20160159-GU, witness Garrett proposed 55 R.15 and only  
8 five years later his recommendation has changed  
9 significantly. At December 31, 2021, the average age of  
10 survivors in this account is 7.29 years and the average age  
11 of retirements in this account is 25.50 years. This  
12 information demonstrates that this is a young account with  
13 little retirement experience for the majority of the assets.  
14

15 **Q.** Do you agree with witness Garrett's basis for proposing  
16 an 60 R2 Curve?  
17

18 **A.** No. There are a number of reasons I disagree with witness  
19 Garrett on the life for this account. First, witness  
20 Garrett does not appear to factor in the life expectations  
21 for specific assets in this account as communicated by  
22 Company SMEs. My interview notes on this account indicate  
23 the following factors that influence the life of this  
24 account:  
25

1 City gate is defined by being a take point  
2 from a transmission system. They have been  
3 in the process over the last few years of  
4 aggressively rebuilding and upgrading  
5 technology in city gates. Many of the  
6 original gates are 50 years old or more  
7 (some of which may have been upgraded over  
8 the life of the city gate). They are  
9 starting to build new city gates and are  
10 doing more capital improvements than in the  
11 past. They would expect a longer life from  
12 a city gate than from a DRS.<sup>22</sup> There are  
13 over 90 city gates. There is not typically  
14 any major change in gates after they are  
15 installed (maybe heaters, orifice to  
16 ultrasonic meters, increasing the size of  
17 regulators, etc.) - except for when they  
18 are upgraded. YZ Odorizers may last 30 to  
19 40 years and are the sole type of odorizers  
20 at the gates. Newer heaters may last 30  
21 years or more. Regulators may last 30 years  
22 or more if well maintained. Most of the  
23 assets are in the site and pipe which may  
24 last as long as steel mains. Newer stations  
25 are expected to last longer than older ones.

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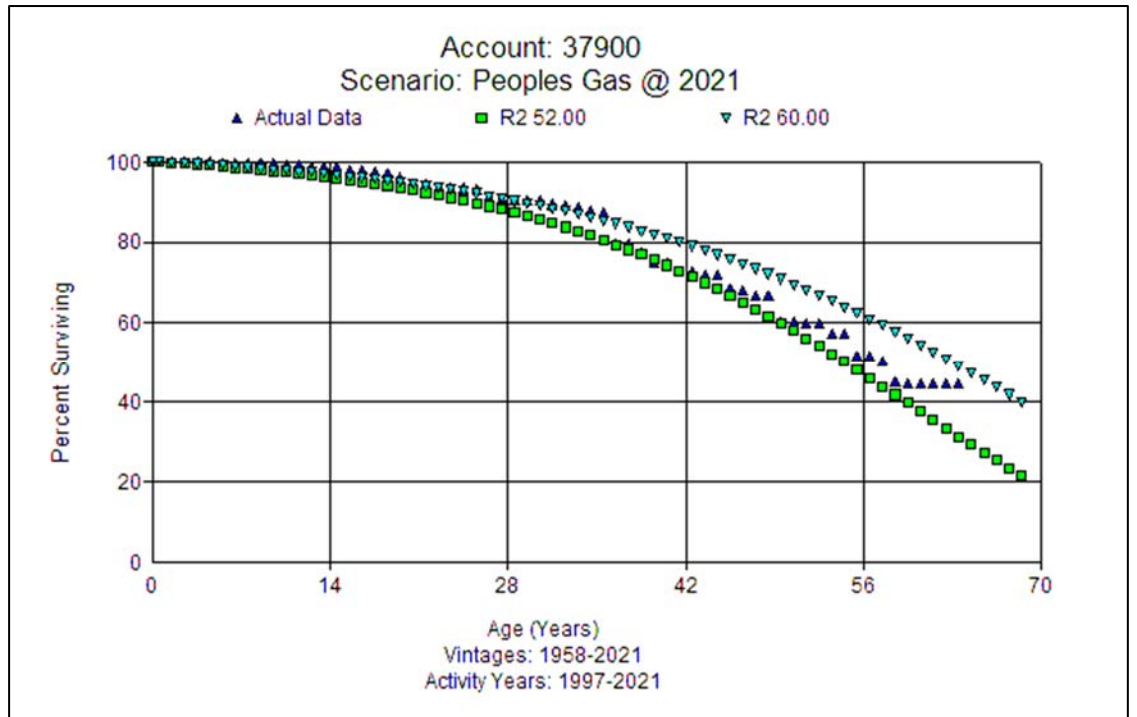
Buried piping is cathodically protected and improved above ground atmospheric protection programs. 50 years seems reasonable from an operational perspective.<sup>23</sup>

Next, witness Garrett only examines one band for his proposal which ends at 92.36%<sup>24</sup>. As discussed in Account 37600, this account has insufficient data to meet criteria recommended by authoritative literature. In contrast, I used five different placement experience bands as shown in my workpapers.

**Q.** What does a visual comparison over multiple bands show?

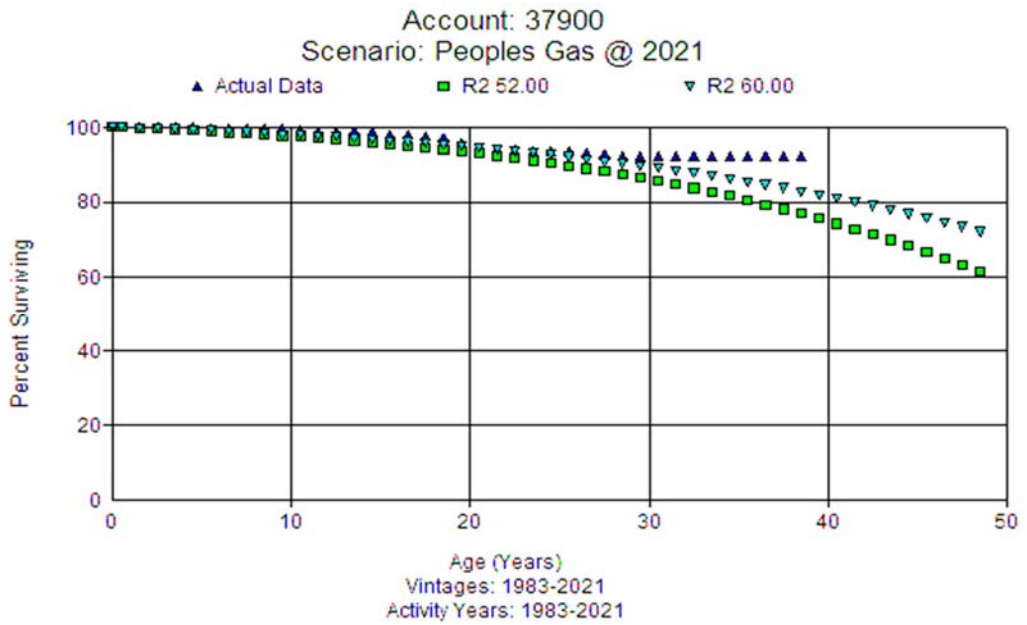
**A.** Below are graphs over various placement and experience bands. The blue triangles represent the observed life table, the green rectangles represent the Company's proposal, and the aqua slanted triangles show witness Garrett's proposal. The first graph shows Peoples' competing recommendations over the period 1959-2021 for the placement band and the correct 1983-2021 experience band. As with other accounts, my recommendation is a better match to the Company's actual experience.

1 Another placement band of 1958-2021 and an experience band  
2 1997-2021, my recommendation is a closer match to Company  
3 experience than witness Garrett's proposed life.



15 When I change the placement band and experience band to  
16 1983-2021 for both, this is the curve witness Garett  
17 presents as representative of this account.<sup>25</sup>

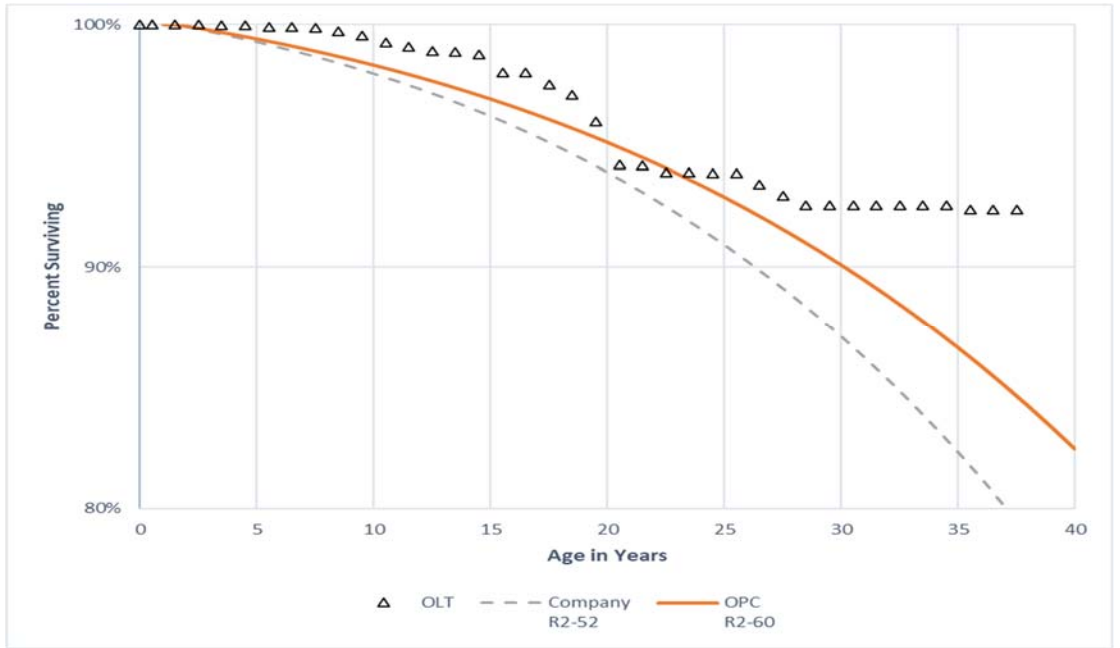
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If I change the axis on witness Garrett's graphs to magnify the y axis from 80 to 100 percent, then one can distinguish the curve pattern. This graph matches neither proposal well, so reviewing results in different bands is necessary. When examining the wider bands shown above, I believe my proposed curve is a better match.

ACCOUNT 379

Placement Band and Experience Band 1983-2001



13 Q. Do you have any additional comments on the life  
14 recommendation for this account?

15  
16 A. Yes. My life recommendation of 52 R2 recognizes both the  
17 indications in the life analysis and the Company-specific  
18 information from the SMEs. Further, my analysis recommends  
19 a slight two year increase over the existing life. To move  
20 the life another eight years from my recommendation is  
21 excessive. When compared to existing parameters, witness  
22 Garrett's life represents an increase of nine years or a  
23 15.4<sup>26</sup> percent change. This level of change at one time  
24 without an operational justification is unreasonable, is  
25 not supported by the evidence, and should be rejected.

1 Q. What life did witness Garrett recommend for this account in  
2 the recent Florida City Gas case?

3

4 A. In Docket 20170179-GU for Florida City Gas, witness Garrett  
5 recommended a 39 R0.5<sup>27</sup> life for this account. In Docket  
6 20220069-GU for Florida City Gas, witness Garrett  
7 recommended a 45 S3<sup>28</sup> life for this account. It does not  
8 seem logical that Peoples would have assets in this account  
9 that last 33.3 percent<sup>29</sup> longer than witness Garrett's  
10 recommendation for another Florida utility.

11

12 **Account 380 - Plastic Services**

13 Q. Please describe your and witness Garrett's recommendations  
14 for Account 380 Plastic Services.

15

16 A. I recommend retaining the current life with a slight shift  
17 in dispersion. The existing service life for Account 380  
18 Plastic Services, which is currently 55 R1.5, to a 55 R2.5.  
19 Witness Garrett proposes 62 R2, which is an increase of  
20 seven years over the existing and my recommendation. At  
21 December 31, 2021, the average age of survivors in this  
22 account is 10.70 years and the average age of retirements  
23 in this account is 18.66 years. This information  
24 demonstrates that this is an account with newer assets and  
25 retirements that have not been in service for a full life

1 cycle.

2

3 **Q.** Do you agree with witness Garrett's basis for proposing a  
4 62 R2 Curve?

5

6 **A.** No. There are a number of reasons I disagree with witness  
7 Garrett on the life for this account. First, witness  
8 Garrett does not appear to factor in the life expectations  
9 for specific assets in this account as communicated by  
10 Company SMEs. As stated in my interview notes, I mention  
11 factors that influence the life of this account:

12

13 PPP program started retiring in around 2017  
14 and the asset ages would be around 50 years  
15 old. When steel mains are replaced, if there  
16 is a plastic service, they will replace.  
17 The PPP program and the BS/CI programs are  
18 artificially depressing the life...  
19 Operationally, there is no driver other  
20 than PPP that would change the life from  
21 that currently approved.<sup>30</sup>

22

23 Second, as, with other accounts, witness Garrett only  
24 examines one band for his proposal. In contrast, I used  
25 five different placement and experience bands as shown in

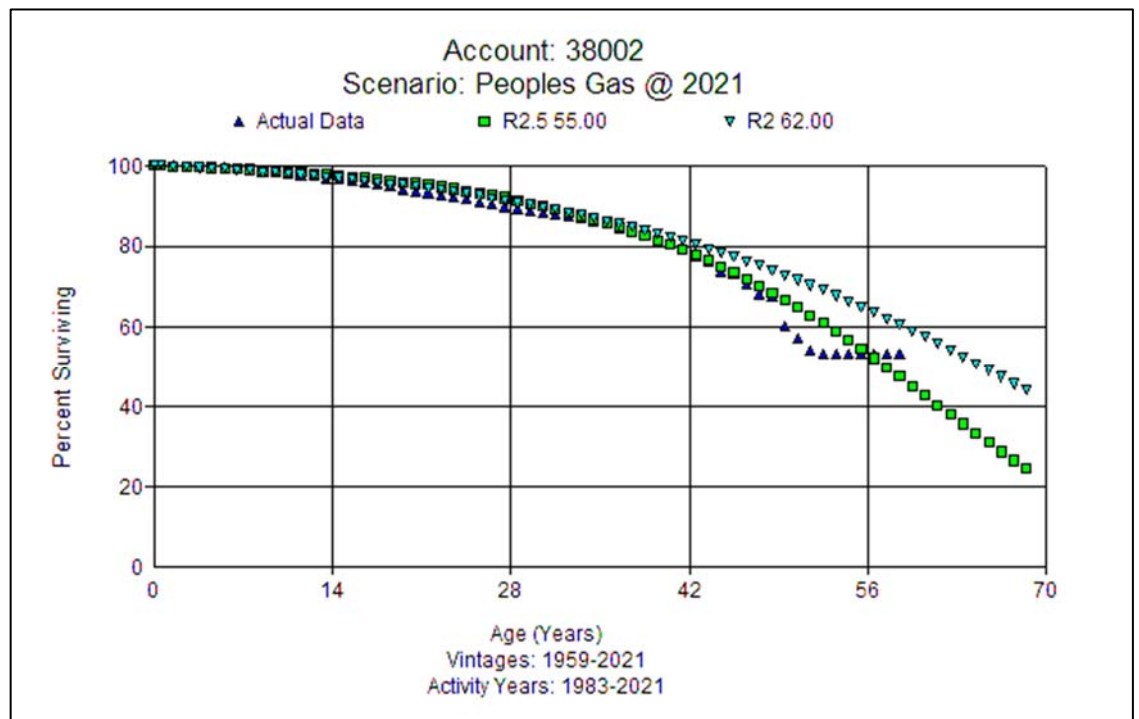


1 my workpapers.

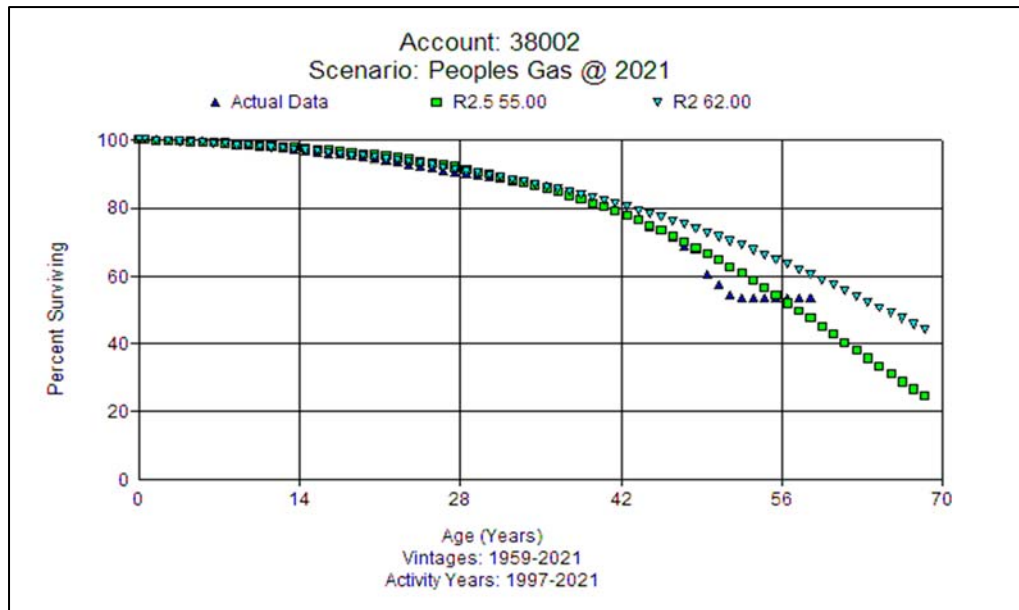
2  
3 Finally, witness Garrett's disregard for input from Company  
4 SMEs renders his proposal a one-sided analysis aimed at  
5 lowering Peoples' depreciation rates.

6  
7 **Q.** What does a visual comparison over multiple bands show?

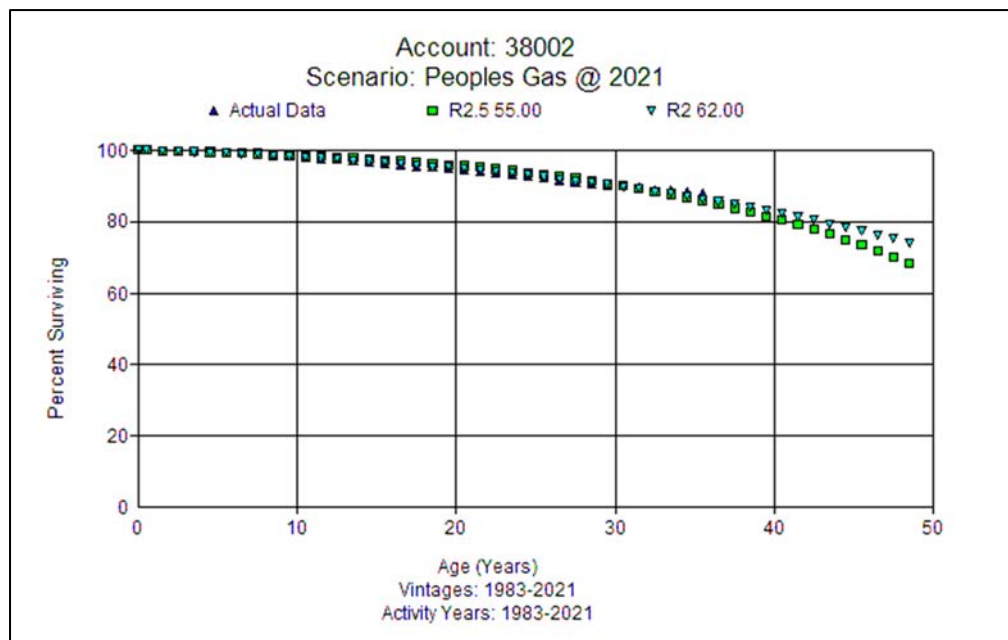
8  
9 **A.** Below are graphs over various placement and experience  
10 bands. The blue triangles represent the observed life  
11 table, the green rectangles represent the Company's  
12 proposal, and the aqua slanted triangles show witness  
13 Garrett's proposal. The first graph shows the period 1959-  
14 2021 for the placement band and 1983-2021 experience band.



1 Use of the same placement band of 1959-2021 and experience  
2 band of 1997-2021 below also again affirms the Company's  
3 proposal is a better fit of the activity in this account.



13 The next graph demonstrates the same placement and  
14 experience band that witness Garrett displays for this  
15 account. <sup>31</sup>



1 In my opinion, the Company's proposed 55 R2.5 is a better  
2 visual choice over all points.

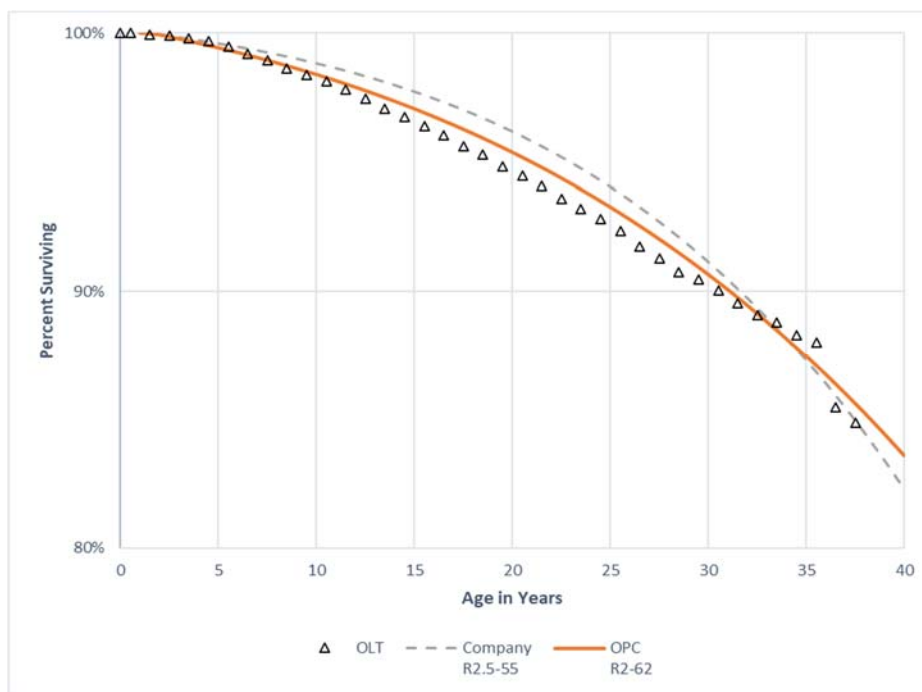
3  
4 With witness Garrett's recommended 1983-2021 placement and  
5 experience band, the observed life table is too short a  
6 stub to be predictive of the life of the account (only going  
7 to 84 percent surviving).

8  
9 **Q.** Does it make a difference to widen the y axis in this graph?

10  
11 **A.** Yes. An expanded Y axis is shown in the graph below. Given  
12 this band it is difficult to distinguish which curve is a  
13 better match.

14 **Account 38002**

15 **Placement Band and Experience Band 1983-2001**



1 Q. Do you have any additional comments on the life  
2 recommendation for this account?

3

4 A. Yes. My life recommendation of 55 R2.5 recognizes both the  
5 indications in the life analysis and the Company-specific  
6 information from the SMEs. Further, my analysis recommends  
7 retention of the current life parameter. Reviewing the  
8 longer bands and incorporating input from Company SMEs  
9 reaffirms that the Company's recommendation is the more  
10 appropriate life parameter for this account.

11

12 Witness Garrett's proposal to move the life another seven  
13 years from my recommendation is excessive. When compared  
14 to existing parameters, witness Garrett's life represents  
15 an increase of 7 years or a 12.7 percent change.<sup>32</sup> This  
16 level of change without operational reasons at one time is  
17 unreasonable, is not supported by the evidence, and should  
18 be rejected.

19

20 Q. What life did witness Garrett recommend for this account in  
21 the recent Florida City Gas case?

22

23 A. In Docket 20170179-GU for Florida City Gas, witness Garrett  
24 recommended a 54 R2.5<sup>33</sup> life for this account. In Docket  
25 20220069-GU for Florida City Gas, witness Garrett

1 recommended a 55 R2.5<sup>34</sup> life for this account. It does not  
2 seem logical that Peoples would have assets in this account  
3 that last 12.7<sup>35</sup> percent longer than witness Garrett's  
4 recommendation for another Florida utility.

5  
6 **Account 382 Meter Installations**

7 **Q.** Please describe your and witness Garrett's recommendations  
8 for Account 382-Meter Installations?

9 **A.** I recommend increasing the existing service life for  
10 Account 382, which is currently 44 R1, to 45 R1.5. This  
11 represents an increase of one year. Witness Garrett  
12 proposes 55 R0.5, which is an increase of eleven years over  
13 the existing and ten years beyond my recommendation. At  
14 December 31, 2021, the average age of survivors in this  
15 account is 12.09 years and the average age of retirements  
16 in this account is 13.72 years. This information  
17 demonstrates that this is an account with newer assets and  
18 retirements that have occurred before a full cycle of  
19 activity has occurred.

20  
21 **Q.** Do you agree with witness Garrett's basis for proposing a  
22 55 R0.5 Curve?

23  
24 **A.** No. There are a number of reasons I disagree with witness  
25 Garrett on the life for this account. First, witness

1 Garrett does not appear to factor in the life expectations  
2 for specific assets in this account as communicated by  
3 Company SMEs. As stated in my interview notes, I mention  
4 factors that influence the life of this account:

5  
6 The retrofitting of the meters to install  
7 ERTs are booked in this account. ... When a  
8 meter is replaced, there is no retirement  
9 of installation cost or capitalization of  
10 the new installation cost. Only when a  
11 "failed family" event happens will there be  
12 a retirement of installation and  
13 capitalization of new installation. If the  
14 meter loop is replaced or abandoned, a  
15 retirement will be triggered in this  
16 account. For every meter set retirement,  
17 they will retire 1 unit cost (FIFO) of meter  
18 installation and regulator installation.  
19 They would not necessarily replace the  
20 meter set when the meter is replaced.<sup>36</sup>

21  
22 Finally, the use of Company history as shown below validates  
23 the superiority of the Company's proposal compared to  
24 witness Garrett's and incorporates input from Company SMEs.  
25

1 Q. What does a visual comparison over multiple bands show?

2

3 A. Below are graphs over various placement and experience  
4 bands. The blue triangles represent the observed life  
5 table, the green rectangles represent the Company's  
6 proposal, and the aqua slanted triangles show witness  
7 Garrett's proposal. The first graph shows the period 1939-  
8 2021 for the placement band and 1983-2021 experience band.  
9 Overall, I follow the guidance of Depreciation Systems in  
10 trying to match the slope of the graph from 80 percent to  
11 20 percent surviving. I maintain my proposed curve is a  
12 better match that witness Garrett's proposed curve.

13

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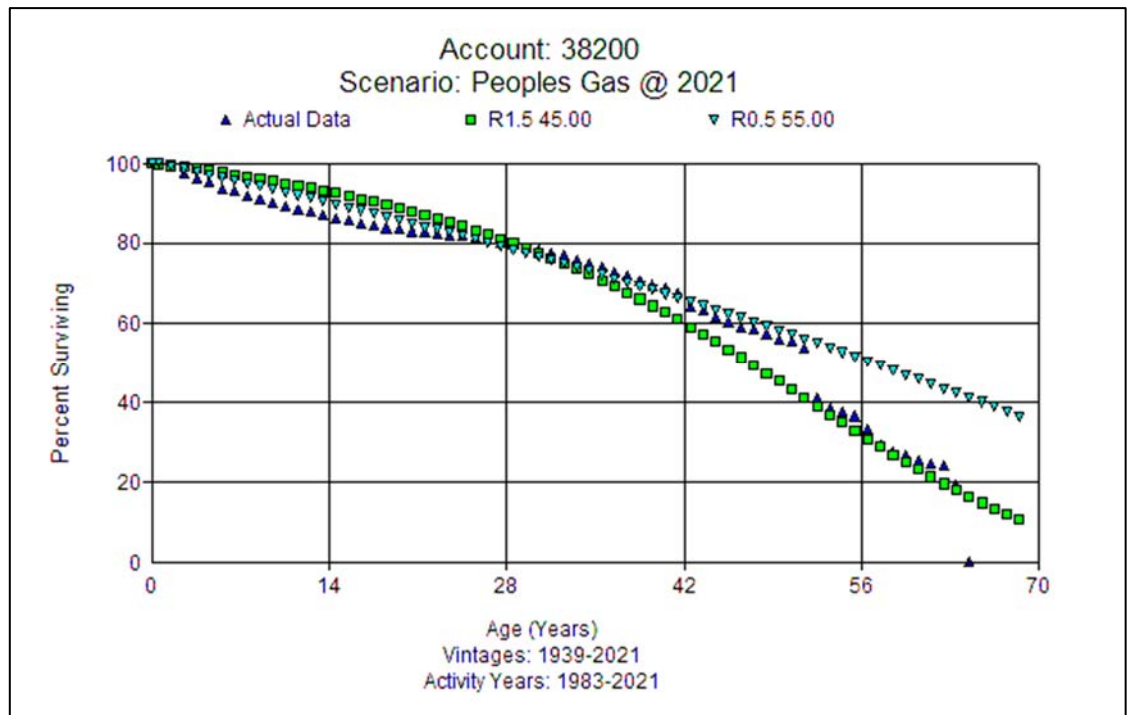
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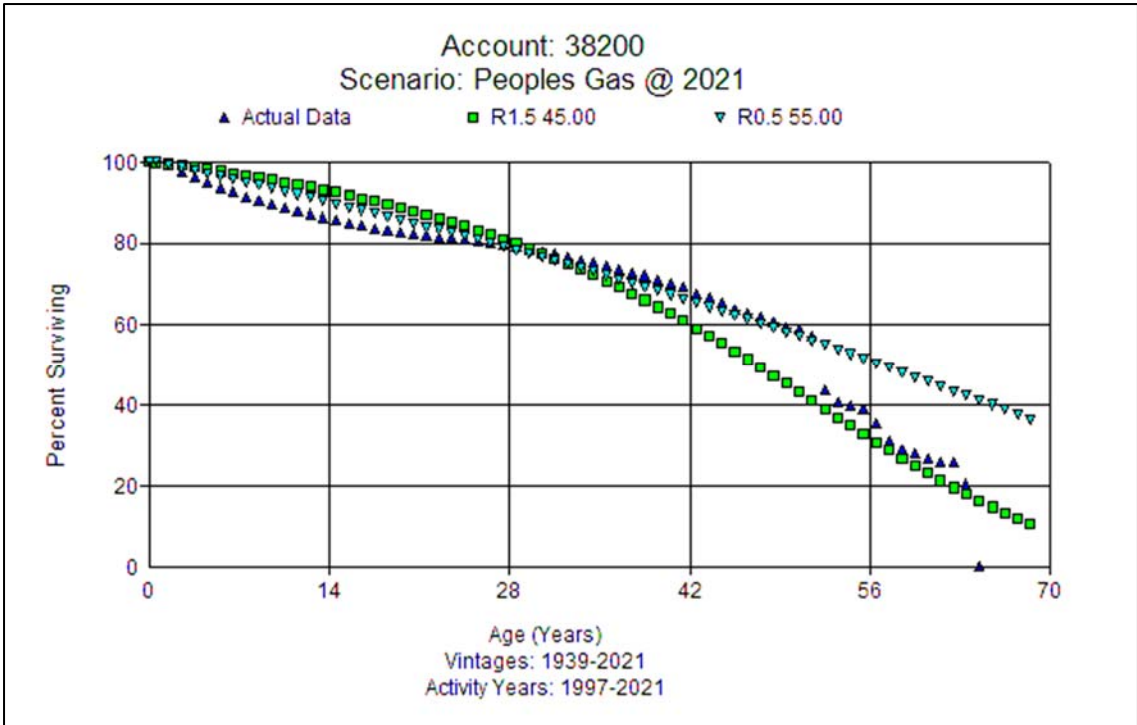
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25

Witness Garrett's proposal may appear a reasonable match,  
but when we add the criteria that *Depreciation Systems*

1 recommends, I focused on matching the slope of the curve  
2 from 80 percent surviving to 20 percent surviving. Based  
3 on the fit from 80 percent to 20 percent, my proposal is a  
4 better visual match.

5  
6 The next graph shows the overall experience band and a  
7 narrower experience band. Again, I maintain my proposed  
8 curve is a better match than witness Garrett's proposed  
9 curve.

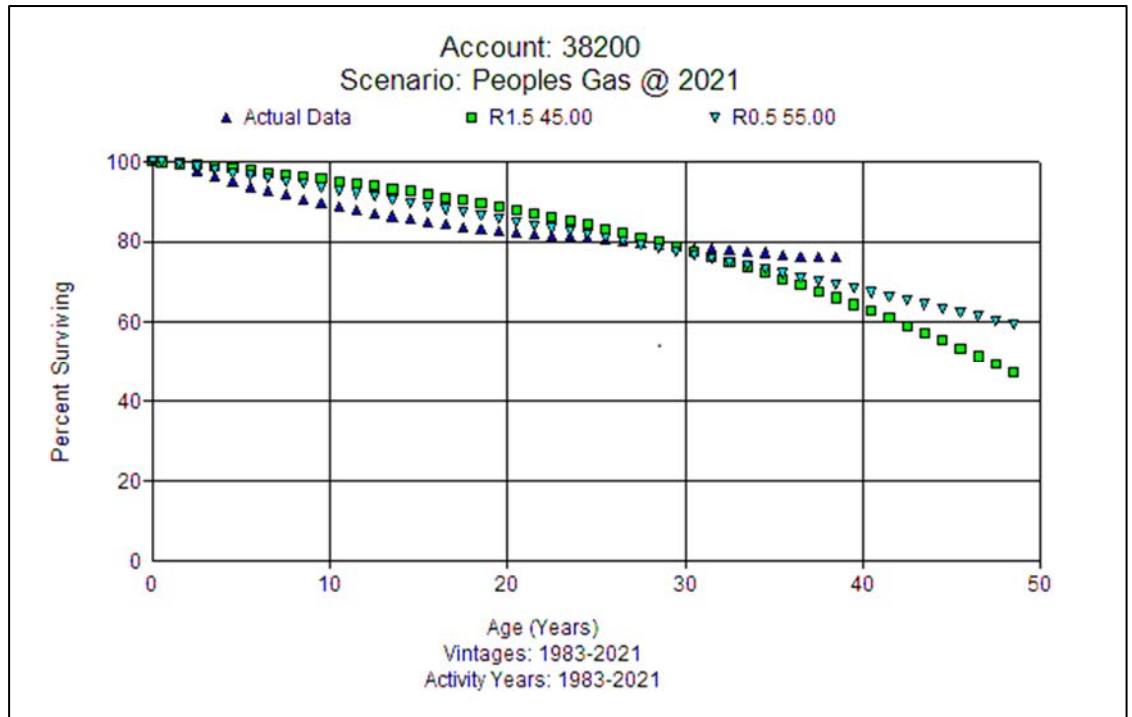


22 Again, in this band witness Garrett's proposal may appear  
23 a reasonable match, but based on the criteria that  
24 *Depreciation Systems* recommends, I focused on matching the  
25 slope of the curve from 80 percent surviving to 20 percent



1 surviving. Based on the fit from 80 percent to 20 percent,  
2 my proposal is a better visual match.

3  
4 The next band shown below is the one witness Garrett  
5 illustrates in his testimony and Exhibits.<sup>37</sup>



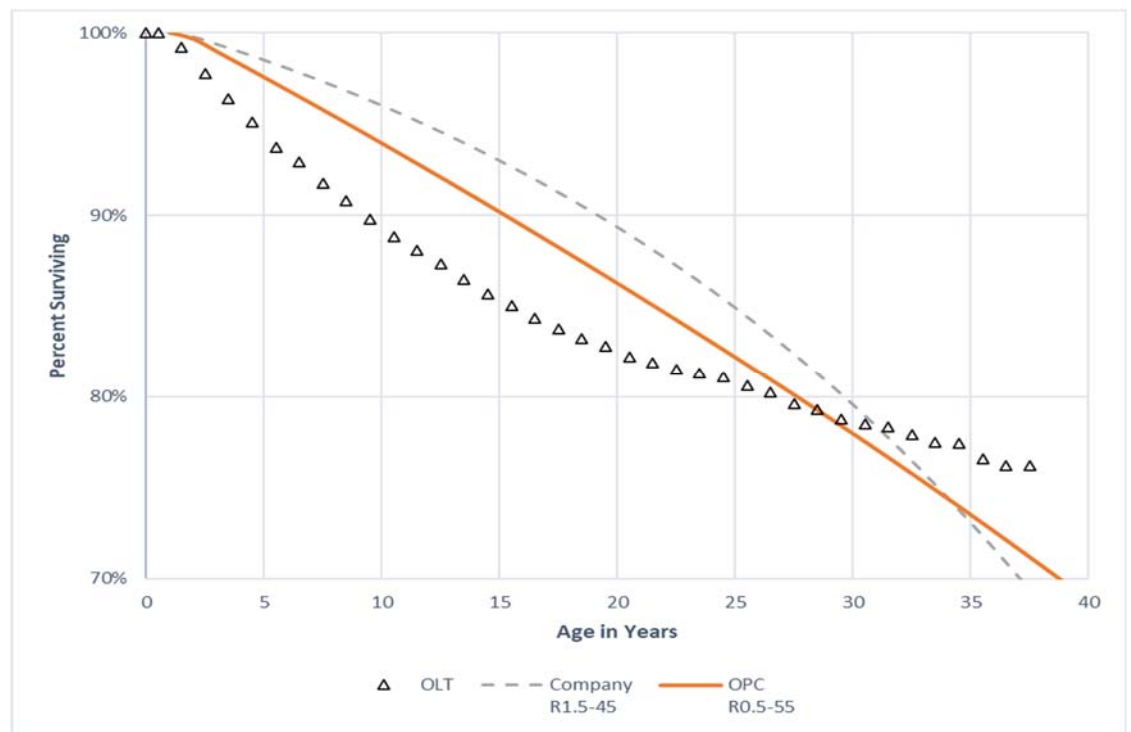
18 Unfortunately, the observed life table in this band only  
19 goes to 76 percent surviving, which makes the band not  
20 predictive and the two proposals difficult to distinguish.  
21 As discussed with respect to Account 376.00, authoritative  
22 treatises recommend matching a longer stub curve than 76  
23 percent surviving. The stub curve is not long enough to be  
24 predictive and not robust enough to make any material  
25 movement in life.

1 Q. Is there another perspective one can review to compare the  
2 two proposals?

3  
4 A. Yes. I have taken witness Garrett's workpaper and reset the  
5 y axis for the graph to magnify the area that contains  
6 relevant data. Neither curve is a good visual match for  
7 that placement and experience band.

8 **Account 382**

9 **Placement and Experience Band 1983-2021**



22 Q. Do you have any additional comments on the life  
23 recommendation for this account?

24  
25 A. Yes. My life recommendation of 45 R1.5 recognizes both the

1 indications in the life analysis and the Company-specific  
2 information from the SMEs. Further, my analysis recommends  
3 an *increase* of one year over the existing life. To move the  
4 life another seven ten from my recommendation is excessive.  
5 When compared to existing parameters, witness Garrett's  
6 life represents an increase of 11 years or a 25 percent  
7 change. This level of change without operational reasons  
8 at one time is unreasonable, is not supported by the  
9 evidence, and should be rejected.

10  
11 **Q.** What life did witness Garrett recommend for this account  
12 in the recent Florida City Gas cases?

13  
14 **A.** In Docket 20170179-GU for Florida City Gas, witness Garrett  
15 recommended a 34 S3<sup>38</sup> life for this account. In Docket  
16 20220069-GU for Florida City Gas, witness Garrett  
17 recommended a 35 R3<sup>39</sup> life for this account. It does not  
18 seem logical that Peoples would have assets in this account  
19 that last **57.14**<sup>40</sup> percent longer than witness Garrett's  
20 recommendation for another Florida utility.

21  
22 **OTHER ISSUES**

23 **Q.** What is witness Garrett's recommendation regarding the  
24 reserve surplus?

1     **A.**     Witness Garrett and witness Kollen recommend amortizing any  
2             reserve imbalance over 10 years. Reserve imbalances change  
3             in each depreciation study (as evidenced by the decrease in  
4             surplus since the last study). Depreciation theory and the  
5             use of the remaining life technique in calculating  
6             depreciation rates will spread any surplus (or deficit)  
7             over the remaining life of the asset group. To do  
8             otherwise, as suggested by witness Garrett and witness  
9             Kollen, is a policy decision, not a depreciation theory  
10            decision.

11  
12    **Q.**     Did you review witness Garrett's computations of rates  
13             based on 2023 year end balances?

14  
15    **A.**     Yes. I made those computations using year end 2023 data in  
16             response to Staff's Fifth Request for Production of  
17             Documents. Witness Garrett uses the MFR year end 2023 data  
18             which shows the \$34 Million adjustment applied against  
19             Account 37600 Steel Mains. In my computation, I revised  
20             distribution function reserves to include a portion of the  
21             credit to all depreciable plant in the distribution  
22             function. My proposed rates under that scenario do not  
23             match witness Garrett's due to some rounding issues in  
24             average lives and the allocation of the \$34 million credit.  
25             I am providing the 2023 data using my proposed parameters

1 as Exhibit DAW-2, Document No. 3.<sup>41</sup>

2  
3 **SUMMARY**

4 **Q.** Please summarize your rebuttal testimony.

5  
6 **A.** I conducted a complete depreciation study using standard  
7 depreciation processes and methodologies that resulted in  
8 the recommended parameters and depreciation rates. My  
9 recommended life and net salvage parameters are reasonable  
10 and more aligned with other gas utility companies in the  
11 state of Florida, as discussed above. The depreciation  
12 rates, as provided in Exhibit DAW-2, Document No. 1,  
13 Appendices A and B of my direct testimony should be  
14 applied to Peoples' plant in-service. Witness Garrett is  
15 the only party to oppose my recommendations and resulting  
16 depreciation rates. My depreciation rates, when applied to  
17 Peoples' forecasted plant in-service balances, provide  
18 fair and reasonable recovery to both Peoples and its  
19 customers and should be adopted by this Commission.

20  
21 **Q.** Does this conclude your rebuttal testimony?

22  
23 **A.** Yes, it does.  
24  
25

EXHIBIT

OF

DANE A. WATSON

ON BEHALF OF PEOPLES GAS SYSTEM, INC.

**Table of Contents**

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| 2                   | Revised July 2023 Depreciation Study                                      | 57          |
| 3                   | Computation of Proposed Depreciation Rates Using Year-End 2023 Study Date | 215         |

**Referenced Endnotes for the  
Prepared Rebuttal Testimony of  
Dane Watson**

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<sup>1</sup> Witness Garrett's Direct Testimony, pages 86, 88, 90.92 and 94.

<sup>2</sup> Garrett Direct, Docket No. 160-159, GU uses different width of bands for each account. Exhibit DJG 5 for Account 37600 goes to a maximum age of 100.5 which would indicate the placement band used was approximately 1916-2015. Exhibit DJG 7 for Account 37602 goes to a maximum age of 55.5 which would indicate the placement band used was approximately 1970-2015. Exhibit DJG 9 for Account 380000 goes to a maximum age of 104.5 which would indicate the placement band used was approximately 1910-2015. Exhibit DJG 11 for Account 380002 goes to a maximum age of 55.5 which would indicate the placement band used was approximately 1970-2015. Exhibit DJG 13 for Account 38100 goes to a maximum age of 97.5 which would indicate the placement band used was approximately 1918-2015. Exhibit DJG 15 for Account 38200 goes to a maximum age of 77.5 which would indicate the placement band used was approximately 1938-2015.

<sup>3</sup> Watson Rebuttal, Docket No. 20200051-GU, page 6-12

<sup>4</sup> Garrett Direct, p. 85, lines 6-11

<sup>5</sup> NARUC, *Public Utility Depreciation Practices*, at 113 (1996).

<sup>6</sup> F.K. Wolf and W. C. Fitch, *Depreciation Systems*, at 186 (1994).

<sup>7</sup> NARUC, *Public Utility Depreciation Practices*, at 126 (1996) (emphasis added).

<sup>8</sup> Watson Direct, Exhibit No. DAW-1, page 43 of 155.



<sup>9</sup> Garrett Direct Appendix C, Footnote 15 Frank K Wolf and W. Chester Fitch, *Depreciation Systems*. (Iowa State University Press 1994.) Footnote 18 National Association of Regulatory Utility Commissioners, *Public Utility Depreciation Practices*, 1996.

<sup>10</sup> NARUC, *Public Utility Depreciation Practices*, at 125 (1996).

<sup>11</sup> Garrett Direct, p. 86, Figure 19 and Exhibit DJG-29.

<sup>12</sup> NARUC *Public Utility Depreciation Practices*, p. 120. An observed survivor curve that does not reach 0% surviving is a stub, the longer the stub the more reliable the resulting curve fit is, which ultimately represents the area under the curve as the average life.

<sup>13</sup> *Depreciation Systems* (1994), p.46-47.

<sup>14</sup>  $(70 - 65)/650 = 7.7$  percent

<sup>15</sup> Watson Interview Notes.

<sup>16</sup> NARUC, *Public Utility Depreciation Practices*, at 125 (1996).

<sup>17</sup> Garrett Direct, p. 88, Figure 20 and Exhibit DJG-30.

<sup>18</sup>  $(82-75) / 75 = 9.3\%$

<sup>19</sup> Docket 20170179-GU, Exhibit DJG-20 and 21.

<sup>20</sup> Docket 20220069-GU. Exhibit DJG-21.

<sup>21</sup> Garrett proposed 82 years current proceeding, Garrett proposed 2020 Florida City Gas 70 years, change =  $(82-70)/70 = 17.1\%$ .

<sup>22</sup> District Regulator Stations ("DRS") are found in Account 378. The equipment found in Account 378 and 379 City Gas is very similar.

23 Watson, Interview Notes.

24 Garrett Direct, Exhibit DJG-31

25 Garrett Direct, p. 90, Figure 21 and Exhibit DJG-31.

26  $(60-52)/52=$

27 Docket 20170179-GU, Exhibit DJG-20 and 21.

28 Docket 20220069-GU. Exhibit DJG-21.

29  $(60-45)/454 = 33.33$  percent

30 Watson Interview Notes

31 Garrett Direct, p. 92, Figure 22 and Exhibit DJG-32.

32  $(62-55)/55 = 12.7\%$

33 Docket 20170179-GU, Exhibit DJG-20 and 21.

34 Docket 20220069-GU. Exhibit DJG-21.

35 Garrett proposed 62 years current proceeding, Garrett proposed 2020 Florida City Gas 55 years, change =  $(62-55)/55 = 12.7\%$ .

36 Watson., Interview notes

37 Garrett Direct P 94, Figure 23, Exhibit DJG-33

38 Docket 20170179-GU, Exhibit DJG-20 and 21.

39 Docket 20220069-GU. Exhibit DJG-21.

40 Garrett proposed 55 years current proceeding, Garrett proposed 2020 Florida City Gas 35 years, change =  $(55-35)/35 = 57.14\%$ .

41 This Exhibit shown updated 2023 plant balances, depreciation reserves, and proposed rates given my proposed parameters.

# **PEOPLES GAS SYSTEM, INC.**

## **GAS UTILITY PLANT**

### **UPDATED DEPRECIATION RATE STUDY**

**AT DECEMBER 31, 2024**



<http://www.utilityalliance.com>

**PEOPLES GAS SYSTEM, INC.  
GAS UTILITY PLANT  
DEPRECIATION RATE STUDY  
EXECUTIVE SUMMARY**

Peoples Gas System, Inc. (“PGS” or “Company”) engaged Alliance Consulting Group (“Alliance”) to conduct a depreciation study of the Company’s Gas utility plant depreciable assets using actual plant asset balances as of December 31, 2021 and projected plant and depreciation reserve balances as of December 31, 2024 (“Study”). To determine depreciation rates for the projected time period of December 31, 2024, Alliance used the following process: 1) historical data through December 31, 2021 and judgment were used to estimate life and net salvage parameters; 2) the Company provided Alliance a walk-forward of projected plant and depreciation reserve activity from January 1, 2022 to December 31, 2024; 3) additions were projected assuming the transaction year and vintage year were the same; 4) retirements through January 1, 2023 were used and the periods were based on a first-in, first-out approach, in which the oldest vintages were retired; and 5) the projected vintage balances and reserves at December 31, 2024 were used to compute the proposed depreciation accrual. The total proposed increase in depreciation expense in this Study is \$9.0 million based on plant balances as of December 31, 2024.

This Study uses the straight-line, broad (average) life group, remaining life depreciation system. The net salvage analysis in this Study parallels the approach previously used in developing the depreciation rates adopted by the Florida Public Service Commission (“Commission” or “FPSC”) in PGS’s gas rate case in Docket No. 20200166-GU.

For Distribution and General Accounts, the lives of the accounts and net salvage parameters are reviewed in this Study. This Study recommends the following changes in depreciation in accounts for each function based on the estimated account balances as of December 31, 2024: an increase of \$8.3 million

for Distribution and an increase of \$0.7 million for General. For renewable natural gas and liquefied natural gas assets, this study proposes an decrease of \$16 thousand in depreciation expense. The total proposed change in depreciation expense for all asset categories an increase of \$9.0 million based on projected account balances as of December 31, 2024. Appendix B demonstrates the change in depreciation expense for the various accounts based on projected plant balances as of December 31, 2024.

For Distribution and General accounts there are 7 accounts that have increasing lives, one account that has a decreasing life, and 27 accounts that have no change. There is a trend toward slightly higher negative net salvage (where the projected cost of removal exceeds projected salvage value), with 9 accounts increasing their negative net salvage (i.e., more negative or simply decrease in net salvage). For the remaining accounts, there are three accounts with increasing positive net salvage, and 22 accounts with no change.

**PEOPLES GAS SYSTEM, INC.  
GAS UTILITY PLANT  
DEPRECIATION RATE STUDY  
AT DECEMBER 31, 2024  
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## REPORT ORGANIZATION

The Proposed Rates shown in Table 1 summarize the annual depreciation accrual rates recommended by this Study. (Florida Administrative Code 25-7.045(5)(a)).

The Proforma Expense Comparison shown in Appendix B computes depreciation expense on December 31, 2024 projected investment, using both the current and proposed accrual rates. This analysis compares the current and proposed rates, and also shows the change in expense as a result of adopting the proposed rates. (Florida Administrative Code 25-7.045(5)(a) & (b)).

The Analysis Results shown in Section VI Determination of Lives and Net Salvage contains summary pages for each of the following three major functions: 1) Intangible Plant, 2) Distribution Plant and 3) General Plant. Each summary page presents a narrative of pertinent information related to the analysis. Each summary page is followed by analysis of each account (subaccount) life and net salvage, similarly arranged, that comprise that function. (Florida Administrative Code 25-7.045(5)(a), (b), (d), (f), (g), (i)).

The Parameter Schedules shown in Appendix C (Intangible, Distribution, and General Plant) summarize the parameters used in the calculation of depreciation rates for each account (subaccount) within the three major functions of PGS's depreciable investment. The schedules present the estimates of average service life, net salvage, and average remaining life for each account (subaccount) within the major study groupings. (Florida Administrative Code 25-7.045(5)(d) & (g)).

The Net Salvage Schedules shown in Appendix D provide the historical account analysis. Appendix C also contains a summary comparison of net salvage factors between approved and proposed. Section VI Determination of Lives and Net Salvage contains a net salvage narrative by account (Florida Administrative Code 25-7.045(5)(h)).

Appendix E presents a comparison between the total book reserve and the

theoretical depreciation reserve based on the whole life and remaining life basis.

The Summary of Plant-in-Service and Accumulated Depreciation (Appendix F-1 and Appendix F-2) presents annual activity by function and account. (Florida Administrative Code 25-7.045(5)(c) & (g)).



## I. PURPOSE OF THE STUDY

The purpose of this Study is to develop depreciation rates for the depreciable property of PGS based on projected plant balances at December 31, 2024. Historical data through December 31, 2021 and judgment are used to estimate life and net salvage. This Study includes the Company's depreciable gas plant assets. Non-depreciable property, plant held for future use, and acquisition adjustments are excluded from the analysis of this Study.

The Study includes investment and reserves for the projected plant balances at December 31, 2024 for all intangible, distribution, and general plant assets. The depreciation rates were designed to recover the total remaining undepreciated investment, adjusted for net salvage, over the remaining life of PGS's property on a straight-line basis.

PGS' natural gas delivery system consists of over 14,400 miles of gas mains and 8,100 miles of service lines and serves approximately 465,000 customers in Florida.

The fundamental principle of any natural gas delivery system is that gas flows from higher to lower pressure. Compressor stations may be located every 50-60 miles along the pipelines to boost pressure that is lost through friction. Also along the route, the natural gas may be stored underground in depleted oil and gas wells or other natural geological formations for use during seasonal periods of high demand to ensure that adequate natural gas supplies are always available.

Interstate pipelines interconnect with other pipelines and other utility systems, offering system operators flexibility in moving the gas from point to point. Natural gas eventually reaches PGS through a gate station, where it is measured and injected with an odorant for safety, then distributed to customers through the Company's local distribution system of pipelines, mains, and service lines.

PGS has made significant investments each year since its last depreciation study in 2020 to keep its natural gas system safe and reliable for its customers and the communities they serve throughout Florida. This includes the Cast Iron Bare

Steel Replacement program that began in 2013 to replace 100 miles of cast iron and 354 miles of bare steel mains. At that time, the older pipe comprised about 3.8 percent of PGS's 12,000 miles of distribution mains – all buried underground. In February 2017, the FPSC approved an amendment to the Cast Iron Bare Steel Replacement program to include certain plastic materials and pipe deemed obsolete by Pipeline and Hazardous Materials Safety Administration totaling 528 miles. PGS has been proactively replacing older pipes as well as problematic plastic (Aldyl A) pipe for more than a decade. Since January 2013, the Company has replaced over 430 miles of cast iron and bare steel pipe and nearly 200 miles of the problematic plastic pipe.

Cast iron and bare steel pipes were widely installed throughout the country for distribution of natural gas until the 1970s. Current standards call for pipe made of polyethylene or coated steel, which resists corrosion.

Most of the replacement work on the system is done in the public rights-of-way and in front of residential properties. Construction methods have a low impact on the roads by using trenchless technology like directional drilling. Upon completion, disturbed areas are restored to pre-project condition or better. All work is done at no expense to homeowners or local government. PGS estimates that the majority of the cast iron and bare steel pipe will be removed from its system by the end of 2022, with the replacement of obsolete plastic pipe continuing under the rider through 2028.

A map of the Company's service area is shown in Figure 1.

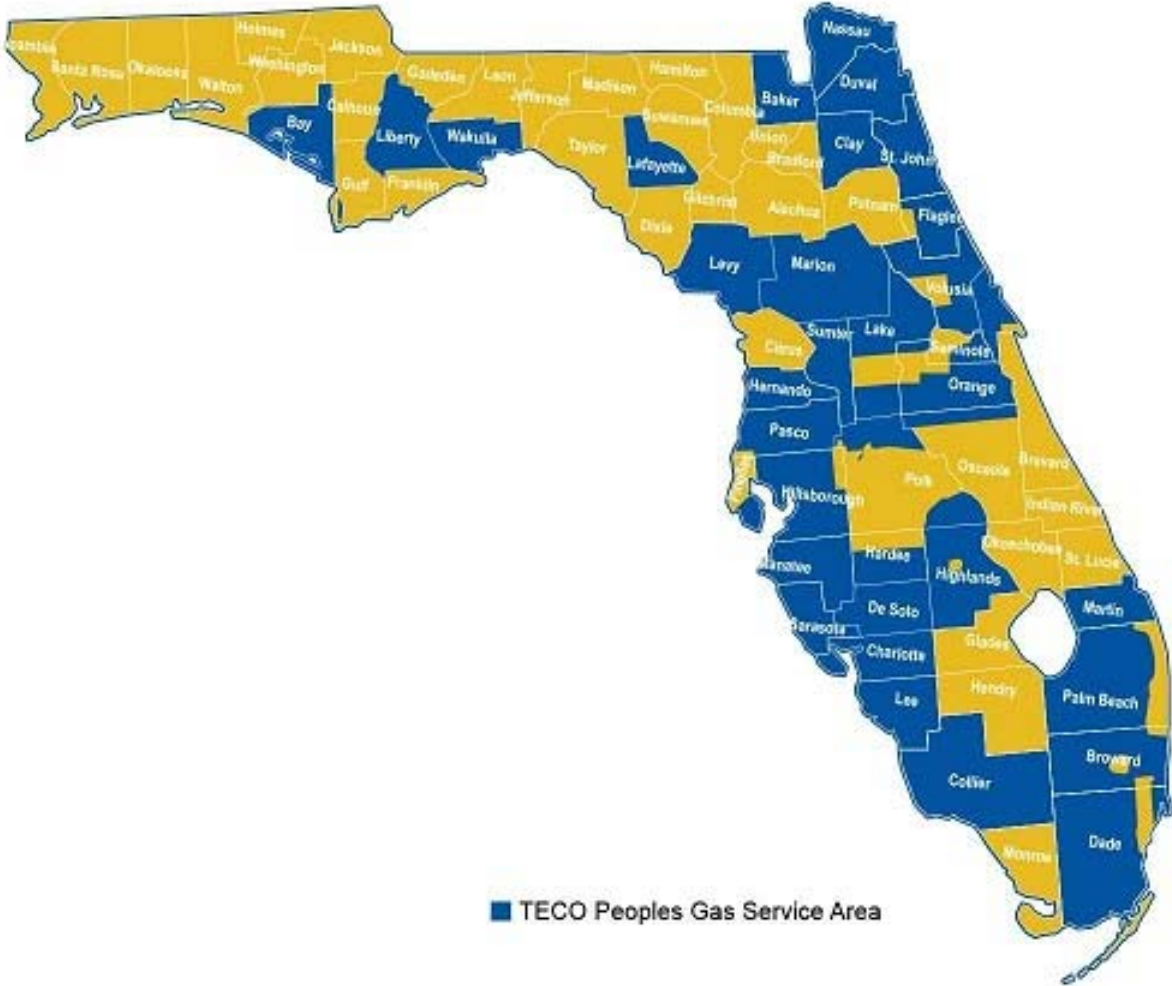


Figure 1

### **STUDY RESULTS WITH PROPOSED RATES**

Overall depreciation rates for all PGS depreciable property are shown in Appendix B. As shown in Appendix B, these rates translate into an annual depreciation expense of \$95.8 million based on PGS's depreciable investment for the projected plant balances as of December 31, 2024. This reflects an increase of \$9.0 million as compared to the equivalent annual depreciation expense of \$86.8 million calculated using the currently approved rates. The proposed depreciation rates translate into an annual depreciation accrual for Intangible Plant of \$8.2 million, Distribution of \$79.1 million, and General Plant of \$5.5 million, and Renewable and Liquefied Natural Gas of \$3.0 million. The changes in proposed depreciation expense are due to a mix of life and net salvage changes.

Appendix A shows the development of the annual depreciation rates and accruals. Appendix B presents a comparison of approved rates versus proposed rates by account. Appendix C presents a summary of average service lives and net salvage estimates by account. Appendix D presents the net salvage analysis for all accounts. Appendix E presents a comparison between the total book reserve and the theoretical depreciation reserve based on the whole life and remaining life basis. Appendix F is a summary of plant in service and the accumulated depreciation and presents annual activity by function and account.

The depreciation rates proposed in this study are based on PGS's estimated depreciable investment as of December 31, 2024. The proposed rates will provide for the systematic and rational allocation of capital costs over the expected useful life of the property. Capital costs include the acquisition cost of the property in addition to the estimated cost of retirement (salvage and cost of removal).

PGS's current depreciation rates were approved by the Florida Public Service Commission under Docket No. 20200166-GU, Order No. PSC-2020-0485-FOF-GU.

As a result of this study, the following accrual rates are proposed:

| <u>Description</u>        |                                   | <u>Existing</u> | <u>Proposed</u> |
|---------------------------|-----------------------------------|-----------------|-----------------|
| <b>INTANGIBLE PLANT</b>   |                                   |                 |                 |
| 30300                     | Misc. Intangible Plant (1)        | 4.0%            | 4.0%            |
| 30301                     | Custom Intangible Plant           | 6.6%            | 6.6%            |
| <b>DISTRIBUTION PLANT</b> |                                   |                 |                 |
| 37402                     | Land Rights                       | 1.3%            | 1.3%            |
| 37500                     | Structures & Improvements         | 2.8%            | 2.9%            |
| 37600                     | Mains, Steel                      | 2.1%            | 2.4%            |
| 37602                     | Mains, Plastic                    | 1.6%            | 1.8%            |
| 37700                     | Compressor Equipment              | 3.0%            | 3.0%            |
| 37800                     | M&R Station Equipment - General   | 2.7%            | 3.0%            |
| 37900                     | M&R Station Equipment - City Gate | 2.1%            | 2.2%            |
| 38000                     | Services, Steel                   | 4.0%            | 4.3%            |
| 38002                     | Services, Plastic                 | 2.7%            | 3.1%            |
| 38100                     | Meters                            | 5.0%            | 4.7%            |
| 38200                     | Meter Installations               | 2.2%            | 2.7%            |
| 38300                     | House Regulators                  | 1.8%            | 2.1%            |
| 38400                     | House Regulator Installations     | 1.9%            | 2.4%            |
| 38500                     | Industrial M&R Station Equipment  | 2.3%            | 2.2%            |
| 38700                     | Other Equipment                   | 3.0%            | 3.0%            |
| <b>GENERAL PLANT</b>      |                                   |                 |                 |
| 39000                     | Structures & Improvements         | 2.4%            | 4.1%            |
| 39100                     | Office Furniture                  | 5.9%            | 5.1%            |
| 39101                     | Computer Equipment                | 11.1%           | 8.0%            |
| 39102                     | Office Equipment                  | 6.7%            | 6.1%            |
| 39201                     | Vehicles up to ½ Ton              | 7.0%            | 10.1%           |
| 39202                     | Vehicles from ½ to 1 Ton          | 5.6%            | 7.1%            |
| 39204                     | Trailers and Other                | 2.9%            | 2.4%            |
| 39205                     | Vehicles over 1 Ton               | 6.6%            | 5.5%            |
| 39300                     | Stores Equipment                  | 4.2%            | 4.3%            |
| 39400                     | Tools, Shop, & Garage Equipment   | 5.6%            | 4.9%            |
| 39410                     | CNG Station Equipment             | 5.0%            | 5.1%            |
| 39600                     | Power Operated Equipment          | 2.7%            | 3.7%            |
| 39700                     | Communication Equipment (1)       | 7.7%            | 7.7%            |
| 39800                     | Miscellaneous Equipment           | 5.0%            | 4.5%            |
| <b>PRO FORMA PLANT</b>    |                                   |                 |                 |
| 33600                     | RNG Plant                         | 3.5%            | 3.4%            |
| 33601                     | RNG Plant Leased- 15 Years        | 6.7%            | 6.7%            |
| 36400                     | LNG Plant                         | 3.5%            | 3.5%            |

Note: (1) Rate for new additions only.

## **II. GENERAL DISCUSSION OF THE DEPRECIATION RATE STUDY PROCESS**

### **A. Definition of Depreciation**

The term "depreciation" as used in this Study is considered in the accounting sense; that is, depreciation is a system of accounting that distributes the cost of assets, less net salvage (if any), over the estimated useful life of the assets in a systematic and rational manner. It is a process of allocation, not valuation. This expense is systematically allocated to accounting periods over the life of the properties. The amount allocated to any one accounting period does not necessarily represent the loss or decrease in value that will occur during that particular period. The Company accrues depreciation on the basis of the original cost of all depreciable property included in each functional property group. On retirement, the full cost of depreciable property, less the net salvage value, is charged to the depreciation reserve.

### **B. Basis of Depreciation Estimates**

#### **1. Overview of the Depreciation Method, Procedure and Technique**

The Straight-Line, Broad (Average) Life Group, Remaining Life depreciation system is employed to calculate annual and accrued depreciation in this Study. In this system, the annual depreciation accrual for each plant account or sub-account is computed by dividing the original cost of the asset, less allocated depreciation reserve less estimated net salvage, by its respective average life group remaining life. The resulting annual accrual amounts of all depreciable property within a functional group<sup>1</sup> are accumulated, and that total is divided by the original cost of all functional depreciable property to determine the depreciation rate. The calculated remaining lives and annual depreciation accrual rates are based on

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<sup>1</sup> Function or function group refers to different categories of plant. Specifically, the functions analyzed in this study are: Intangible, Distribution, and General.

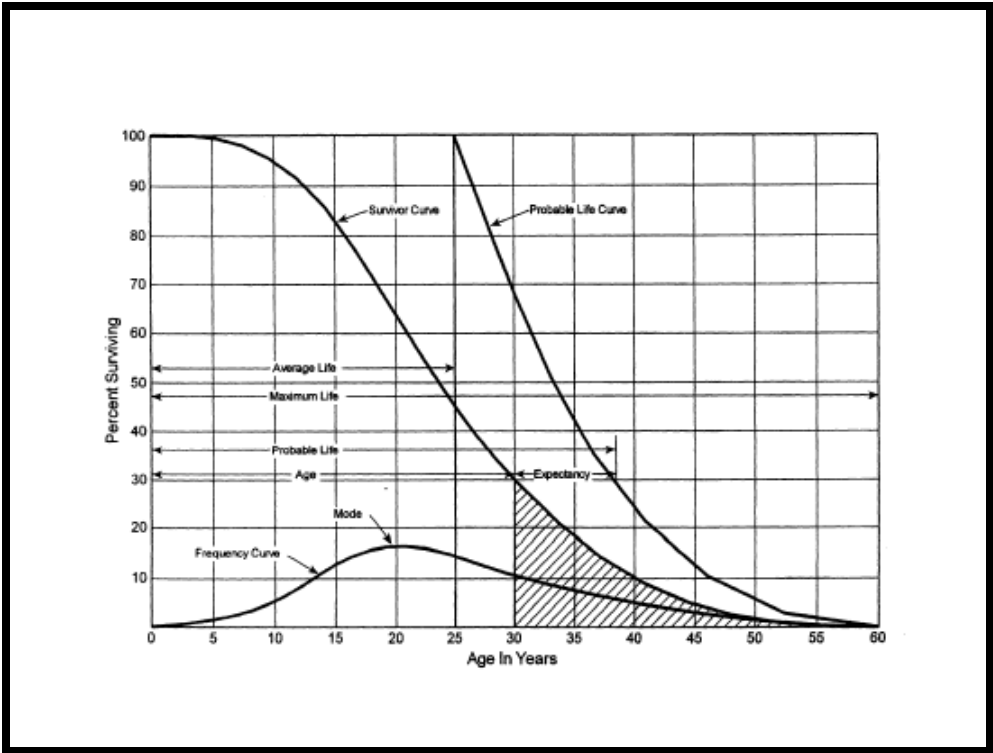
attained ages of plant in service and the estimated service life and salvage characteristics of each depreciable group.

In this Straight-Line, Broad (Average Life) Group, Remaining Life depreciation system, the depreciation accrual uses an allocation of the accumulated provision for depreciation based on each unit/account's theoretical depreciation reserve to determine the net investment needed to be recovered over each unit's remaining life (along with its estimated net salvage). The computations of accrual rates are shown in Appendix A, and the comparison of the accumulated provision for depreciation and the theoretical depreciation reserve is found in Appendix E.

Actuarial analysis is used for each depreciable account within each functional group where sufficient data is available. Judgment is used to some degree on all accounts.

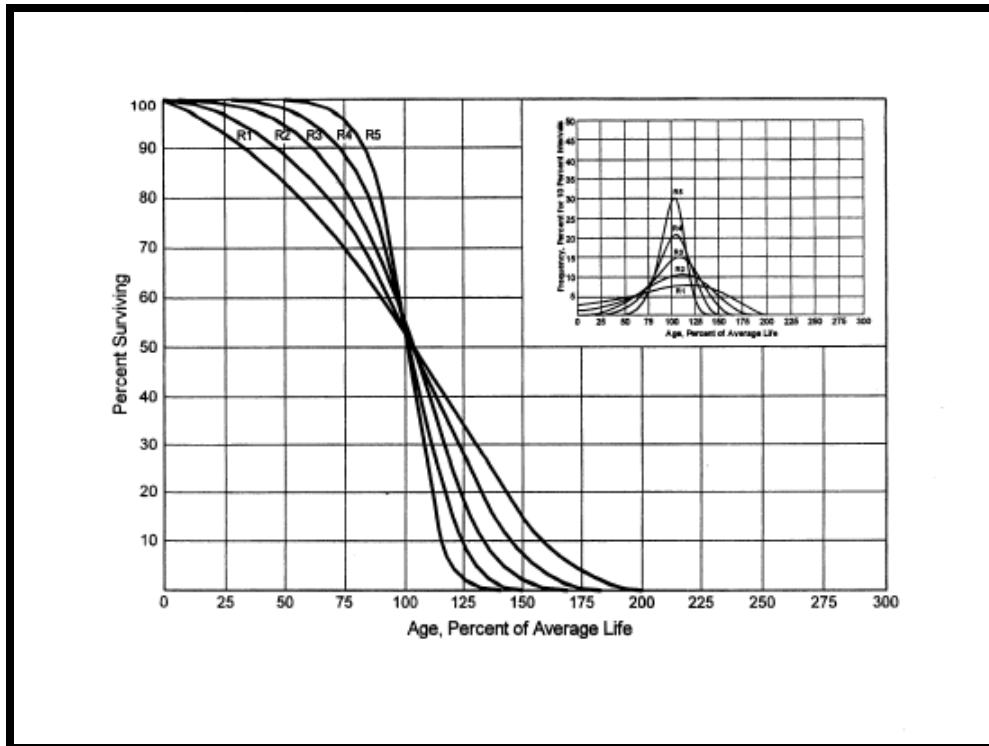
## **2. Survivor Curves**

To fully understand depreciation projections in a regulated utility setting, there must be a basic understanding of survivor curves. Individual property units within a group do not normally have identical lives or investment amounts. The average life of a group can be determined by first constructing a survivor curve, which is plotted as a percentage of the units surviving at each age. A survivor curve represents the percentage of property remaining in service at various age intervals. The Iowa Curves are the result of an extensive investigation of life characteristics of physical property made at Iowa State College Engineering Experiment Station in the first half of the prior century. Through common usage, revalidation and regulatory acceptance, the Iowa Curves have become a descriptive standard for the life characteristics of industrial property. An example of an Iowa Curve is shown below.



There are four families in the Iowa Curves that are distinguished by the relation of the age at the retirement mode (largest annual retirement frequency) and the average life. For distributions with the mode age greater than the average life, an “R” designation (i.e., Right modal) is used. The family of “R” moded curves is shown below.





Similarly, an “S” designation (i.e., Symmetric modal) is used for the family whose mode age is symmetric about the average life. An “L” designation (i.e., Left modal) is used for the family whose mode age is less than the average life. A special case of left modal dispersion is the “O” or origin modal curve family. Within each curve family, numerical designations are used to describe the relative magnitude of the retirement frequencies at the mode. A “6” indicates that the retirements are not greatly dispersed from the mode (i.e., high mode frequency), while a “1” indicates a large dispersion about the mode (i.e., low mode frequency). For example, a curve with an average life of 30 years and an “L3” dispersion is a moderately dispersed, left modal curve that can be designated as a 30 L3 Curve. An SQ, or square, survivor curve occurs where no dispersion is present (i.e., units of common age retire simultaneously).

Most property groups can be closely fitted to one Iowa Curve with a unique average service life. The blending of judgment concerning current conditions and future trends along with the matching of historical data permits the depreciation analyst to make an informed selection of an account's average life and retirement dispersion pattern.

### **3. Actuarial Analysis**

For Distribution and General property, actuarial analysis ("Retirement Rate" method) is used in evaluating historical asset retirement experience where vintage data are available and sufficient retirement activity is present. In actuarial analysis, interval exposures (total property subject to retirement at the beginning of the age interval, regardless of vintage) and age interval retirements are calculated. The complement of the ratio of interval retirements to interval exposures establishes a survivor ratio. The survivor ratio is the fraction of property surviving to the end of the selected age interval, given that it has survived to the beginning of that age interval. Survivor ratios for all of the available age intervals are computed by successive multiplications to establish a series of survivor factors, collectively known as an observed life table. The observed life table shows the experienced mortality characteristic of the account and may be compared to standard mortality curves, such as the Iowa Curves. Where data is available, accounts are analyzed using this method. Placement bands are used to illustrate the composite history over a specific era, and experience bands are used to focus on retirement history for all vintages during a set period. The results from the analyses for the accounts having data sufficient to be analyzed using this method are shown in the Life Analysis section of this Study

### **4. Net Salvage**

When a capital asset is retired, physically removed from service, and finally disposed of, terminal retirement is said to have occurred. The residual value of a terminal retirement is called gross salvage. Net salvage is the difference between the gross salvage (what the asset was sold for) and the removal cost (cost to remove and dispose of the asset).

Gross salvage and cost of removal related to retirements are recorded to the general ledger in the accumulated provision for depreciation at the time retirements occur within the system.

Removal cost percentages are calculated by dividing the current cost of removal by the original installed cost of the asset. Some plant assets can experience significant negative removal cost percentages due to the timing of the addition versus the retirement. For example, a distribution asset in FERC Account 376.1 with a current installed cost of \$500 (2022) would have had an installed cost of \$9.22 in 1947<sup>2</sup> (which is the proposed average life of the account). A removal cost of \$50 for the asset calculated (incorrectly) on current installed cost would only have a negative 10 percent removal cost ( $\$50/\$500$ ). However, a correct removal cost calculation would show a negative 542 percent removal cost for that asset ( $\$50/\$9.22$ ). Inflation from the time of installation of the asset until the time of its removal must be taken into account in the calculation of the removal cost percentage because the depreciation rate, which includes the removal cost percentage, will be applied to the original installed cost of assets.

### **5. Judgment**

Any depreciation study requires informed judgment by the analyst conducting the study. A knowledge of the property being studied, company policies and procedures, general trends in technology and industry practice, and a sound basis of understanding in depreciation theory are needed to apply this informed judgment. Judgment is used in areas such as survivor curve modeling and selection, depreciation method selection, simulated plant record method analysis, and actuarial analysis.

Judgment is not used in cases where there are specific, significant pieces of information that influence the choice of a life or curve. Those cases would simply be a reflection of applying specific facts to the relevant analysis. Where there are multiple factors, activities, actions, property characteristics, statistical

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<sup>2</sup> Using the Handy-Whitman Bulletin No. 196, G-1, line 44,  $\$9.22 = \$500 \times 24/1301$ .

inconsistencies, implications of applying certain curves, property mix in accounts or a multitude of other considerations that impact the analysis (potentially in various directions), judgment is used to take all of these factors and synthesize them into a general direction or understanding of the characteristics of the property. Individually, no one factor in these cases may have a substantial impact on the analysis, but overall, may shed light on the utilization and characteristics of assets. Judgment also may include deduction, inference, wisdom, common sense, or the ability to make sensible decisions. Statistical analysis is a tool in life estimation; and all facets of selecting a life estimate require judgment. At the very least, as an example, any analysis requires choosing upon which bands to place more emphasis.

The establishment of appropriate average service lives and retirement dispersions for the Intangible, Distribution, General Plant accounts requires judgment to incorporate the understanding of the operation of the system with the available accounting information analyzed using the Retirement Rate actuarial methods. The appropriateness of lives and curves depends not only on statistical analyses, but also on how well future retirement patterns will match past retirements. Current applications and trends in use of the equipment also need to be factored into life and survivor curve choices in order for appropriate mortality characteristics to be chosen.

#### **6. Broad (Average Life) Group Depreciation Procedure**

PGS's current depreciation rates, as authorized by the Commission in Docket No. 20200166-GU for Gas Distribution and General Plant were developed using the Broad (Average Life) Group ("ALG") depreciation procedure. At the request of PGS, this Study continues to use the ALG depreciation procedure to group the assets within each account. After an average service life and dispersion are selected for each account, those parameters are used to estimate what portion of the surviving investment of each vintage is expected to retire. The depreciation of the group continues until all investment in the vintage group is retired. ALG is defined by each group's respective account dispersion, life, and salvage estimates.

A straight-line rate for each ALG is calculated by computing a composite remaining life for each group across all vintages within the group, dividing the remaining investment to be recovered by the remaining life to find the annual depreciation expense and then dividing the annual depreciation expense by the surviving investment. The resulting rate for each account using the ALG procedure is designed to recover all retirements less net salvage when the last unit retires. The ALG procedure recovers net estimated book cost over the life of each account by averaging many components.

#### **7. Theoretical Depreciation Reserve – Intangible, Distribution, and General Property**

The book depreciation reserve is derived from Company records. This Study uses a theoretical reserve model that relies on a prospective concept relating future retirement and accrual patterns for property, given current life and salvage estimates. The theoretical reserve of a group is developed from the estimated remaining life, total life of the property group, and estimated net salvage. The theoretical reserve represents the portion of the group cost that would have been accrued if current expectations were used throughout the life of the group for future depreciation accruals. The computation involves multiplying the vintage balances within the group by the theoretical reserve ratio for each vintage. The ALG method requires an estimate of dispersion and service life to establish how much of each vintage is expected to be retired in each year until all property within the group is retired. Estimated average service lives and dispersion determine the amount within each average life group. The straight-line, remaining life theoretical reserve ratio at any given age (RR) is calculated as:

$$RR = 1 - \frac{(\text{Average Remaining Life})}{(\text{Average Service Life})} * (1 - \text{Net Salvage Ratio})$$

In the workpapers, a theoretical reserve is computed for each account as of December 31, 2024, using the proposed life and net salvage percentage

### **III. THE DETAILS OF THIS DEPRECIATION RATE STUDY**

#### **A. The Four Phases of the Depreciation Study Process**

This Study encompasses four distinct phases. The first phase involves data collection and field interviews. The second phase is where the initial data analysis occurs. The third phase is where the information and analysis is evaluated. Once the first three stages are complete, the fourth phase begins. This fourth phase involves the calculation of depreciation rates and documentation of the corresponding recommendations.

During the Phase 1 data collection process, historical data is compiled from property records and general ledger systems. Data is validated for accuracy by extracting and comparing to multiple financial system sources. Audit of this data is validated against historical data from prior periods, historical general ledger sources, and field personnel discussions. This data is reviewed extensively to put it in the proper format for the Study. Further discussion on data review and adjustment is found in the Salvage Considerations section of this Study. Also as part of the Phase 1 data collection process, numerous discussions are conducted with engineers and field operations personnel to obtain information that will assist in formulating life and salvage recommendations in this Study. One of the most important elements of performing a proper depreciation study is to understand how the Company utilizes assets and the environment of those assets. Interviews with engineering and operations personnel are important ways to allow the analyst to obtain information that is beneficial when evaluating the output from the life and net salvage programs in relation to the Company's actual asset utilization and environment. Information regarding these discussions is found in the life analysis and salvage analysis discussions below in this Section VI of the Study and also in workpapers.

Phase 2 is where the actuarial analysis is performed. Phase 2 and 3 overlap to a significant degree. The detailed property records information is used in Phase 2 to develop observed life tables for life analysis. These tables are visually

compared to industry standard tables to determine historical life characteristics. It is possible that the analyst will cycle back to this Phase 2 based on the evaluation process performed in Phase 3. Net salvage analysis consists of compiling historical salvage and removal data by functional group to determine values and trends in gross salvage and removal cost. This information is then carried forward into Phase 3 for the evaluation process.

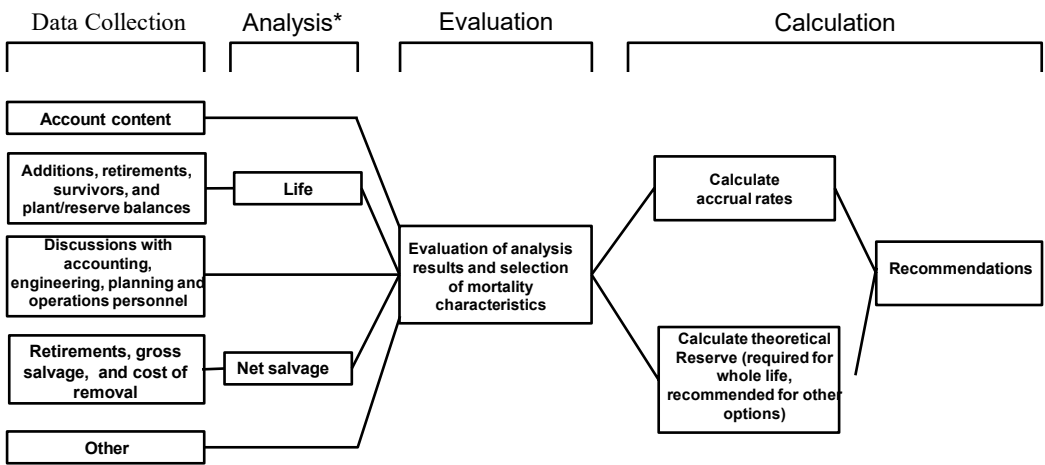
Phase 3 is the evaluation process, which synthesizes analyses, interviews, and operational characteristics into a final selection of asset lives and net salvage parameters. The historical analysis from Phase 2 is further enhanced by the incorporation of recent or future changes in the characteristics or operations of assets that were revealed in Phase 1. Phases 2 and 3 allow the depreciation analyst to validate the asset characteristics as seen in the accounting transactions with actual Company operational experience.

Finally, Phase 4 involves the calculation of accrual rates, making recommendations and documenting the conclusions in the Study. The calculation of accrual rates is found in Appendix B. Recommendations for the various accounts are contained within this Section VI of this Study. The depreciation study flow diagram shown as Figure 2<sup>3</sup> below also documents the steps used in conducting this Study. DEPRECIATION SYSTEMS<sup>4</sup>, at page 289, documents the same basic processes in performing a depreciation study which are: statistical analysis, evaluation of statistical analysis, discussions with management, forecast assumptions, and document recommendations.

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<sup>3</sup>INTRODUCTION TO DEPRECIATION FOR PUBLIC UTILITIES & OTHER INDUSTRIES, AGA EEI (2013).

<sup>4</sup> W. C. Fitch and F.K.Wolf, DEPRECIATION SYSTEMS, Iowa State Press, at page 289 (1994).



Source: Introduction to Depreciation for Public Utilities and Other Industries, AGA EEI, 2013.

\*Although not specifically noted, the mathematical analysis may need some level of input from other sources (for example, to determine analysis bands for life and adjustments to data used in all analysis).

Figure 2

**PEOPLES GAS DEPRECIATION STUDY PROCESS**



**B. Depreciation Rate Calculation for Intangible, Distribution, General**

**1. Overview of Calculation**

Annual depreciation expense amounts for accounts other than production are calculated by the Average Life, Straight-Line, Remaining Life system.

In a whole-life representation, the annual accrual rate is computed by the following equation:

$$\text{Annual Accrual Rate} = \frac{(100\% - \text{Net Salvage Percent})}{\text{Average Service Life}}$$

Use of the remaining life depreciation system adds a self-correcting mechanism, which accounts for any differences between theoretical and book depreciation reserve over the remaining life of the group. With the straight-line, remaining life, system using Iowa Curves, composite remaining lives are calculated according to standard broad group expectancy techniques, noted in the formula below:

$$\text{Composite Remaining Life} = \frac{\sum \text{Original Cost} - \text{Theoretical Reserve}}{\sum \text{Whole Life Annual Accrual}}$$

For each FERC plant account, the difference between the surviving investment, adjusted for estimated net salvage, and the allocated projected book depreciation reserve as of December 31, 2024, is divided by the composite remaining life to yield the annual depreciation expense as noted in this equation.

$$\text{Annual Depr Expense} = \frac{\text{Orig Cost} - \text{Allocated Reserve} - (\text{Orig Cost}) * (1 - \text{Net Salv \%})}{\text{Composite Remaining Life}}$$

In the equation above the Net Salv% represents future net salvage.

Within a group, the sum of the group annual depreciation expense amounts, as a percentage of the depreciable original cost investment summed, gives the annual depreciation rate as shown below:

$$\text{Annual Depreciation Rate} = \frac{\sum \text{Annual Depreciation Expense}}{\sum \text{Original Cost}}$$

These calculations are shown in Appendix A. The calculations of the theoretical depreciation reserve values and the corresponding remaining life calculations are shown in workpapers. Projected book depreciation reserves as of December 31, 2024 are from individual accounts and the theoretical reserve computation is used to compute a composite remaining life for each account.

The calculation of the accrual rates are shown in Appendix A.

## **2. Remaining Life Calculation**

The establishment of appropriate average service lives and retirement dispersions for each account within a functional group is based on engineering judgment that incorporates available accounting information analyzed using the Retirement Rate actuarial methods. After establishment of appropriate average service lives and retirement dispersion, remaining life is computed for each account. Theoretical depreciation reserve is calculated using theoretical reserve ratios as defined in the theoretical reserve portion of Section III of this Study. The difference between plant balance and theoretical reserve is then spread over the ALG depreciation accruals for each plant account. Remaining life computations are found for each account in workpapers.

## **3. Net Salvage Considerations**

The cost of removing distribution assets from service has increased over time. Many general factors have occurred, creating changes that increase removal cost including:

### Gas Main Abandonment Procedures

While gas mains for distribution are usually abandoned in place, the following removal costs are incurred per 49 CFR 192.727 (entitled "Abandonment or deactivation of facilities"). This regulation provides as follows:

- (a) Each operator shall conduct abandonment or deactivation of pipelines

in accordance with the requirements of this section.

(b) Each pipeline abandoned in place must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

(c) Except for service lines, each inactive pipeline that is not being maintained under this part must be disconnected from all sources and supplies of gas; purged of gas; in the case of offshore pipelines, filled with water or inert materials; and sealed at the ends. However, the pipeline need not be purged when the volume of gas is so small that there is no potential hazard.

The cost of deactivation, abandon in place, and removal of gas mains from distribution assets has increased over time due to several general factors, including:

#### Time Value of Money

Many gas main assets have a life cycle of 60 years or more. Some of the assets being removed were installed nearly 60 years ago when materials, labor, and cost of goods were cheaper.

#### Urban Areas

The majority of the construction and reconstruction projects are in urban areas. Many cities require permits. These permits may impose fees and certain limitations such as the closure of roads during high traffic times. These permits may also require construction to occur in the evening or on weekends, which requires overtime of crews and additional equipment. Some municipalities are increasingly requiring companies to repave more of the road than just the paving disturbed by excavation activity.

### Contract Labor

In the last decade, investment in utility gas main renewal projects has increased substantially across the country. In addition, the same skills and resources are needed in the larger oil and gas industry. This has created a high demand for the limited number of qualified personnel available to construct the work. Therefore, the cost of external contracts has increased due to supply and demand factors.

### Safety Requirements

The industry, and specifically PGS, strives to provide a very high level of safe working practices. The equipment and provisions required today have increased substantially from 50 years ago. PGS uses work safety practices that align with modern industry practice. These policies have increased the cost of doing business, but are an important part of the strong safety principles at PGS.

## **IV. DETERMINATION OF LIVES AND NET SALVAGE**

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in depreciable plant as of December 31, 2024 and provide an overall summary of the account rate details. The selected Iowa Curve for each account is shown below.

The net changes by year to plant investment and depreciation reserves are presented in Appendix F, which summarizes annual changes since the prior study.

In the Analysis Results for the depreciable accounts, the "average life" concept is used. Average life property is that property expected to have a continuous life. In other words, additions and retirements are expected to occur continuously, creating an average service life as opposed to the location life.

The average remaining life ("ARL") is a function of several variables. For example, a change in average service life, a change in the selection of Iowa Curve, or a change in the investment balance all affect the ARL.

**A. Intangible Plant**

**Intangible Plant 30300-30301**

**FERC Account 30300 Miscellaneous Intangible Plant**

| ANALYSIS RESULTS               |                    |           |            |
|--------------------------------|--------------------|-----------|------------|
| Depreciable Property           |                    |           |            |
| Account 30300                  |                    |           |            |
| Miscellaneous Intangible Plant |                    |           |            |
| Item                           | FPSC Approved 2020 | 2024      | Change     |
| Investment                     | \$815,325          | \$815,325 | \$0        |
| Iowa Curve                     | SQ                 | SQ        |            |
| Average Service Life           | 25                 | 25        | 0          |
| Theoretical Reserve            | \$798,047          | \$815,325 | \$17,278   |
| Book Reserve                   | \$831,067          | \$815,325 | (\$15,742) |
| Reserve Variance               | \$33,020           | \$0       | (\$33,020) |
| Reserve Ratio                  | 101.93%            | 100.00%   |            |
| Gross Salvage                  | 0%                 | 0%        | 0%         |
| Removal Cost                   | 0%                 | 0%        | 0%         |
| Net Salvage                    | 0%                 | 0%        | 0%         |
| Avg Whole Life Rate            | 4.00%              | 4.00%     | 0.00%      |
| AWL Expense (2024)             | \$0                | \$0       | \$0        |
| Average Remaining Life         | 0.53               | 0.00      | -0.53      |
| ARL Rate                       | 0.00%              | 0.00%     | 0.00%      |
| ARL Expense (2024)             | \$0                | \$0       | \$0        |

The account is fully accrued. If assets are added, the Company proposes a rate of 4.0%.

**Life (25 SQ)**

This account contains miscellaneous intangible plant. At December 31, 2024, the projected balance for this account is \$815 thousand. The current approved life for this account is 25 years with the SQ dispersion. In the projected test year, this account is fully accrued. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 25 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any miscellaneous intangible plant. The current authorized net salvage for this account is zero percent and is retained.

**FERC Account 30301 Custom Intangible Plant**

| ANALYSIS RESULTS        |                    |               |              |
|-------------------------|--------------------|---------------|--------------|
| Depreciable Property    |                    |               |              |
| Account 30301           |                    |               |              |
| Custom Intangible Plant |                    |               |              |
| Item                    | FPSC Approved 2020 | 2024          | Change       |
| Investment              | \$48,733,613       | \$124,829,689 | \$76,096,076 |
| Iowa Curve              | SQ                 | SQ            |              |
| Average Service Life    | 15                 | 15            | 0            |
| Theoretical Reserve     | \$17,305,690       | \$37,163,157  | \$19,857,466 |
| Book Reserve            | \$17,780,900       | \$37,523,501  | \$19,742,601 |
| Reserve Variance        | \$475,209          | \$360,344     | (\$114,865)  |
| Reserve Ratio           | 36.49%             | 30.06%        |              |
| Gross Salvage           | 0%                 | 0%            | 0%           |
| Removal Cost            | 0%                 | 0%            | 0%           |
| Net Salvage             | 0%                 | 0%            | 0%           |
| Avg Whole Life Rate     | 6.70%              | 6.70%         | 0.00%        |
| AWL Expense (2024)      | \$3,265,152        | \$8,363,589   | \$5,098,437  |
| Average Remaining Life  | 9.67               | 10.53         | 0.86         |
| ARL Rate                | 6.60%              | 6.60%         | 0.00%        |
| ARL Expense (2024)      | \$6,682,845        | \$6,682,845   | \$0          |

**Life (15 SQ)**

This account contains custom intangible plant. At December 31, 2024, the projected balance for this account is \$124.8 million. The current approved life for this account is 15 years with the SQ dispersion. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 15 years and the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account contains any gross salvage and cost of associated with custom intangible plant. The current authorized net salvage for this account is zero percent. Normally these assets have no gross salvage and cost of removal. Based on judgment, the existing net salvage percentage is retained.

**B. Distribution Plant**

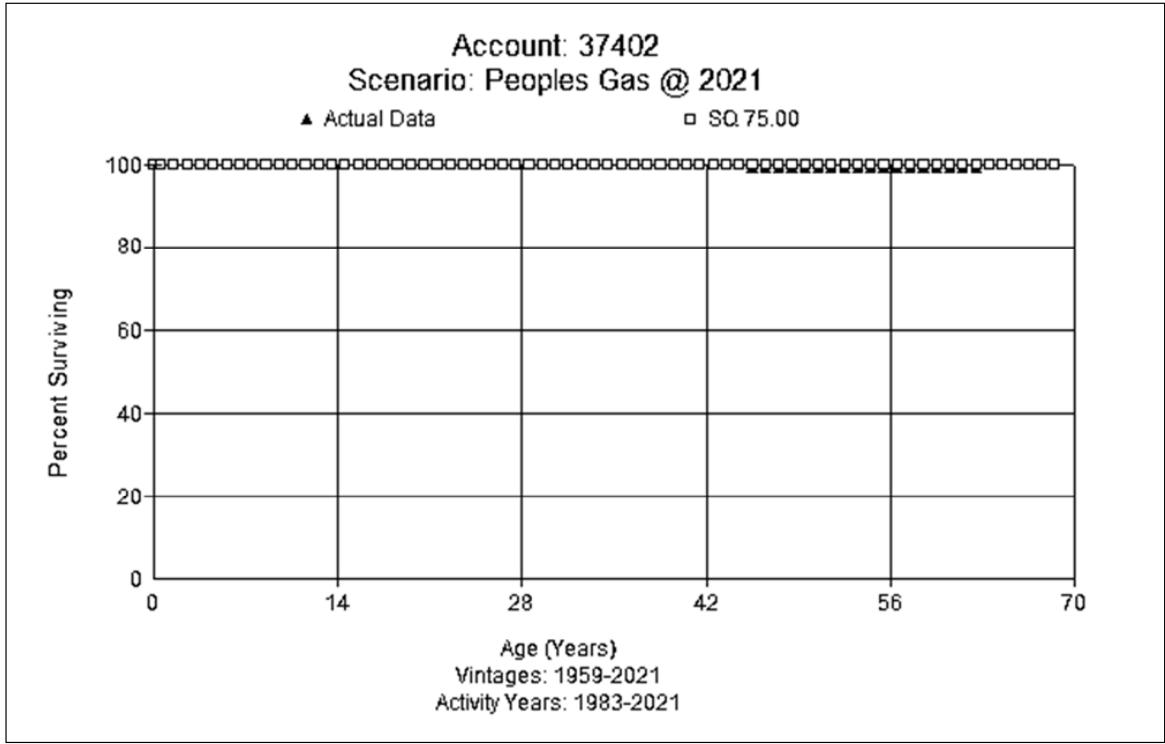
**Distribution Plant FERC Accounts 37402-38700**

**FERC Account 37402 Distribution Land Rights**

| ANALYSIS RESULTS       |                    |             |            |
|------------------------|--------------------|-------------|------------|
| Depreciable Property   |                    |             |            |
| Account 37402          |                    |             |            |
| Land Rights            |                    |             |            |
| Item                   | FPSC Approved 2020 | 2024        | Change     |
| Investment             | \$4,268,873        | \$4,268,873 | \$0        |
| Iowa Curve             | SQ                 | SQ          |            |
| Average Service Life   | 75                 | 75          | 0          |
| Theoretical Reserve    | \$861,686          | \$1,089,359 | \$227,673  |
| Book Reserve           | \$928,144          | \$1,135,961 | \$207,817  |
| Reserve Variance       | \$66,458           | \$46,602    | (\$19,856) |
| Reserve Ratio          | 21.74%             | 26.61%      |            |
| Gross Salvage          | 0%                 | 0%          | 0%         |
| Removal Cost           | 0%                 | 0%          | 0%         |
| Net Salvage            | 0%                 | 0%          | 0%         |
| Avg Whole Life Rate    | 1.30%              | 1.30%       | 0.00%      |
| AWL Expense (2024)     | \$55,495           | \$55,495    | \$0        |
| Average Remaining Life | 59.86              | 55.86       | -4.00      |
| ARL Rate               | 1.30%              | 1.30%       | 0.00%      |
| ARL Expense (2024)     | \$55,495           | \$55,495    | \$0        |

**Life (75 SQ)**

This account contains land rights associated with distribution property, primarily mains and services, related to distribution operations. At December 31, 2024, the projected balance for this account is \$4.3 million. The current approved life for this account is 75 years with the SQ dispersion. There is no retirement data to analyze for this account. The life of assets in this account is normally associated with mains and services, which are generally the longest-lived assets in this function. The longest proposed life in this function is 75 years for Account 37602, Mains-Plastic. Based on the type of assets in this account and judgment, this Study recommends retaining the life of 75 years and the SQ dispersion. A graph of the observed life table versus the proposed curve is shown.





**Net Salvage (0%)**

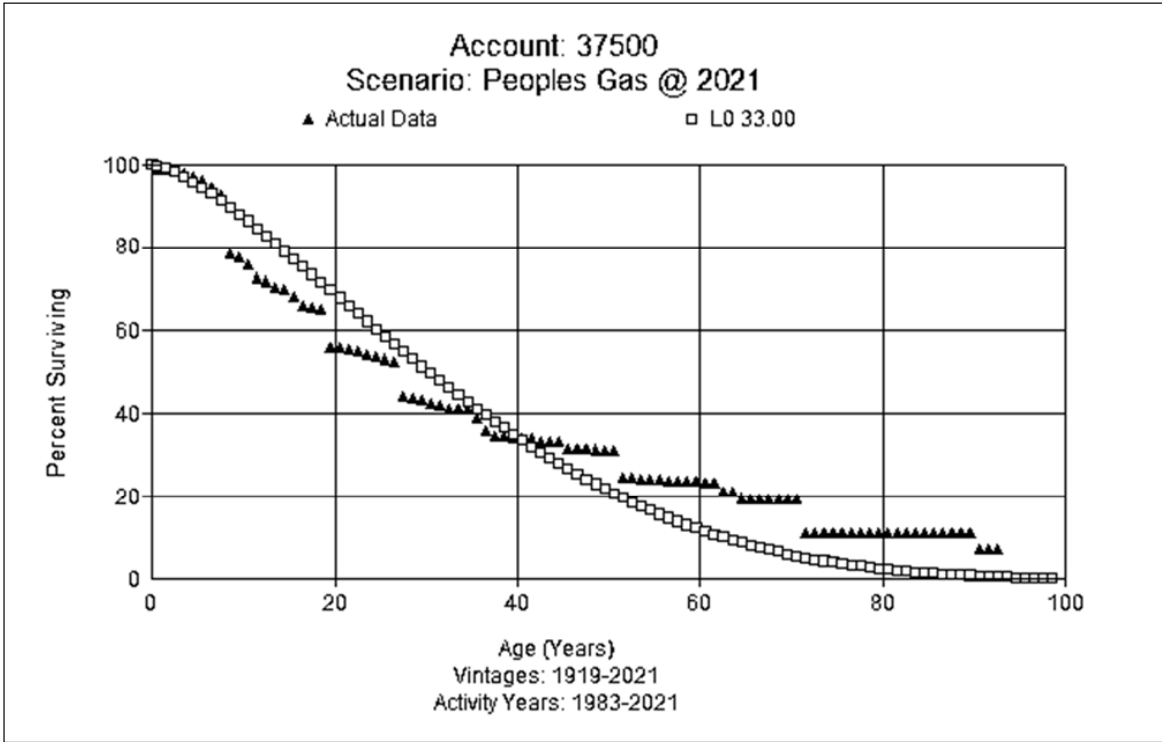
This account contains any gross salvage and cost of removal for land rights associated with distribution operations. The current authorized net salvage for this account is zero percent. Normally these assets produce negligible amounts of net salvage. Based on judgment, the current authorized net salvage for this account of zero percent is retained.

**FERC Account 37500 Structures and Improvements**

| ANALYSIS RESULTS            |                    |              |              |
|-----------------------------|--------------------|--------------|--------------|
| Depreciable Property        |                    |              |              |
| Account 37500               |                    |              |              |
| Structures and Improvements |                    |              |              |
| Item                        | FPSC Approved 2020 | 2024         | Change       |
| Investment                  | \$26,284,145       | \$42,540,042 | \$16,255,897 |
| Iowa Curve                  | L0                 | L0           |              |
| Average Service Life        | 33                 | 33           | 0            |
| Theoretical Reserve         | \$5,689,864        | \$6,646,684  | \$956,820    |
| Book Reserve                | \$7,108,903        | \$8,351,999  | \$1,243,096  |
| Reserve Variance            | \$1,419,039        | \$1,705,314  | \$286,276    |
| Reserve Ratio               | 27.05%             | 19.63%       |              |
| Gross Salvage               | 0%                 | 0%           | 0%           |
| Removal Cost                | 0%                 | 0%           | 0%           |
| Net Salvage                 | 0%                 | 0%           | 0%           |
| Avg Whole Life Rate         | 3.00%              | 3.00%        | 0.00%        |
| AWL Expense (2024)          | \$788,524          | \$1,276,201  | \$487,677    |
| Average Remaining Life      | 25.86              | 27.84        | 1.99         |
| ARL Rate                    | 2.80%              | 2.90%        | 0.10%        |
| ARL Expense (2024)          | \$735,956          | \$1,233,661  | \$497,705    |

**Life (33 L0)**

This account contains structures and improvements related to distribution operations. There is a projected balance of \$42.5 million at December 31, 2024 in this account. The current approved life for this account is 33 years with the L0 dispersion. Most of the Company's buildings are booked in this account, with Account 39000 only having a projected balance of \$438 thousand. The largest components in this account are a division office and associated building equipment. Smaller components in this account are booked at city gate stations. Company Subject Matter Experts ("SMEs") report that at some of the city gates, there are small structures like awnings or sheds which include small buildings (maybe 3-4), security fencing, and cameras. Given that many of these structures are small and would have a relatively short life, an operational life close to the current life is reasonable. Actuarial analysis shows that current life of 33 years is still a good fit. Based on the type of assets in this account and judgment, this Study recommends retain the life of 33 years with a L0 dispersion. A graph of the observed life table versus the proposed curve is shown.



**Net Salvage (0%)**

This account contains any gross salvage and cost of removal for structures and improvements related to distribution operations. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year average is negative 0.5 percent net salvage and negative 0.3 for each period respectively. Based on historical data and judgment, this Study proposes retaining the current net salvage percent of 0 percent salvage. The Company's next depreciation study will examine future trends in this account.

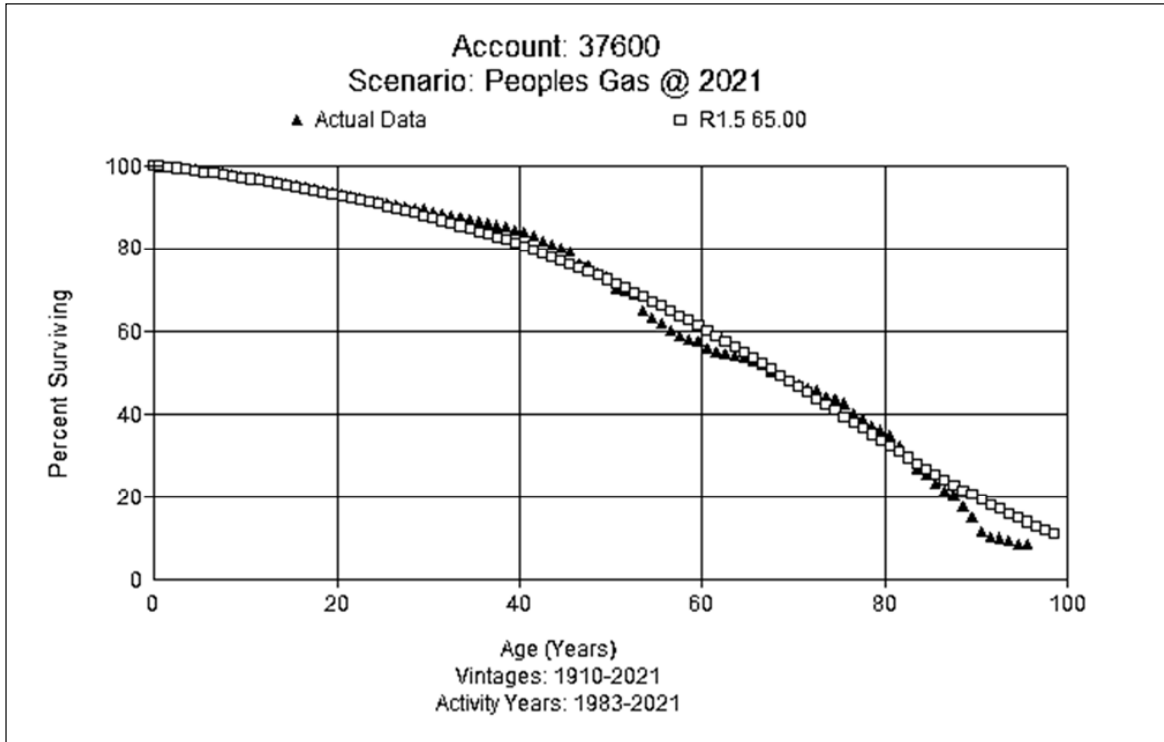
**FERC Account 37600 Distribution Mains- Steel**

| ANALYSIS RESULTS       |                    |               |                |
|------------------------|--------------------|---------------|----------------|
| Depreciable Property   |                    |               |                |
| Account 37600          |                    |               |                |
| Mains Steel            |                    |               |                |
| Item                   | FPSC Approved 2020 | 2024          | Change         |
| Investment             | \$548,115,480      | \$839,424,835 | \$291,309,355  |
| Iowa Curve             | R1.5               | R1.5          |                |
| Average Service Life   | 65                 | 65            | 0              |
| Theoretical Reserve    | \$148,814,645      | \$213,455,382 | \$64,640,738   |
| Book Reserve           | \$205,621,383      | \$253,420,566 | \$47,799,184   |
| Reserve Variance       | \$56,806,738       | \$39,965,184  | (\$16,841,554) |
| Reserve Ratio          | 37.51%             | 30.19%        |                |
| Gross Salvage          | 0%                 | 0%            | 0%             |
| Removal Cost           | 50%                | 60%           | 10%            |
| Net Salvage            | -50%               | -60%          | -10%           |
| Avg Whole Life Rate    | 2.30%              | 2.50%         | 0.20%          |
| AWL Expense (2024)     | \$12,606,656       | \$20,985,621  | \$8,378,965    |
| Average Remaining Life | 53.23              | 54.67         | 1.43           |
| ARL Rate               | 2.10%              | 2.40%         | 0.30%          |
| ARL Expense (2024)     | \$11,510,425       | \$20,146,196  | \$8,635,771    |

**Life (65 R1.5)**

This grouping contains steel distribution mains and associated equipment. The balance at December 31, 2024 is approximately \$839.4 million in this account. The approved life and curve is 65 R1. All steel mains are coated and wrapped, and most of the cast iron/bare steel on the system has been replaced. A cast iron (“CI”) and bare steel (“BS”) replacement program ramped up beginning in 2013. Assets retired related by CI/BS program came from vintages from the 1930s through the 1960s. Other forces of retirement for this account are capacity related. Operations personnel report that steel

is affected by more forces of retirement than plastic. Some steel has not been cathodically protected for its full life. Additionally, steel will corrode if scratched, whereas plastic will not. Actuarial analysis is showing a similar life for this account as seen in the last depreciation study. Based on the information provided by Company personnel, the type of assets in this account, and judgment, this Study recommends retaining the life to 65 years and retaining the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-60%)**

This grouping contains any salvage and removal cost of steel distribution mains and associated equipment. The current authorized net salvage for this account is negative 50 percent. The CI/BS replacement are replacing the oldest vintages on the system and creating a more negative net salvage than would likely be expected on an ongoing (non-program) basis. In this study, the most recent experience with five-year

and 10-year bands are negative 190.7 and negative 141.7 percent net salvage, respectively. Analysis indicates cost of removal does exceed salvage and is expected to continue. Similar to the prior study, the recommendation is to move toward the direction of this trend in removal cost, but again moderate the change. This Study recommends moving from a negative 50 percent to a negative 60 percent net salvage. The Company's next depreciation study will examine future trends in this account.

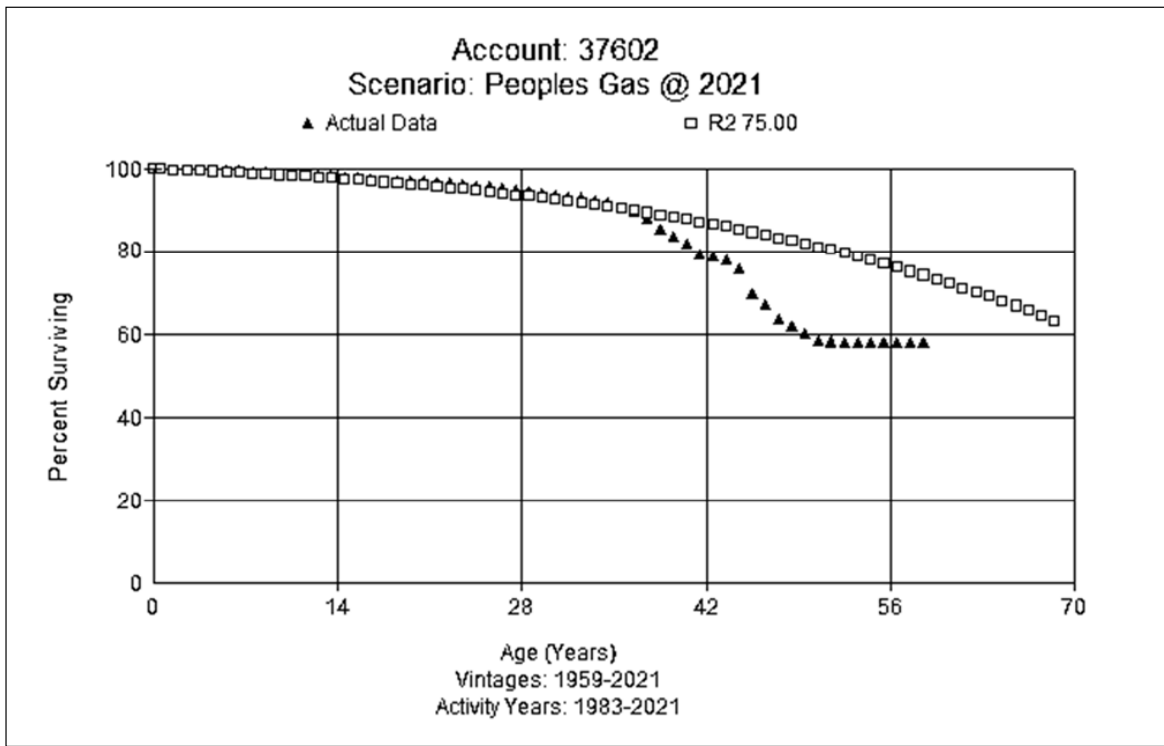
**FERC Account 37602 Distribution Mains- Plastic**

| ANALYSIS RESULTS       |                    |                 |               |
|------------------------|--------------------|-----------------|---------------|
| Depreciable Property   |                    |                 |               |
| Account 37602          |                    |                 |               |
| Mains Plastic          |                    |                 |               |
| Item                   | FPSC Approved 2020 | 2024            | Change        |
| Investment             | \$659,435,120      | \$1,076,321,266 | \$416,886,146 |
| Iowa Curve             | R2                 | R2              |               |
| Average Service Life   | 75                 | 75              | 0             |
| Theoretical Reserve    | \$109,045,637      | \$114,784,881   | \$5,739,244   |
| Book Reserve           | \$198,034,805      | \$199,345,669   | \$1,310,864   |
| Reserve Variance       | \$88,989,168       | \$84,560,788    | (\$4,428,380) |
| Reserve Ratio          | 30.03%             | 18.52%          |               |
| Gross Salvage          | 0%                 | 0%              | 0%            |
| Removal Cost           | 33%                | 40%             | 7%            |
| Net Salvage            | -33%               | -40%            | -7%           |
| Avg Whole Life Rate    | 1.80%              | 1.90%           | 0.10%         |
| AWL Expense (2024)     | \$11,869,832       | \$20,450,104    | \$8,580,272   |
| Average Remaining Life | 65.68              | 67.33           | 1.66          |
| ARL Rate               | 1.60%              | 1.80%           | 0.20%         |
| ARL Expense (2024)     | \$10,550,962       | \$19,373,783    | \$8,822,821   |

**Life (75 R2)**

This grouping contains plastic distribution mains and associated equipment. The projected balance at December 31, 2024 is approximately \$1.1 billion in this account.

The existing approved life is 75 years with an R2 dispersion curve. Operations personnel report that retirements in this account have been impacted by the Problematic Plastic Pipe (“PPP”) program that began around 2015 – 2016. The focus of that program was early 1970s vintage pipe. Outside of PPP, plastic pipe retirements may occur due to relocations or dig-ins. New polyethylene pipe is likely to last up to 75 years. Aldyl A pipe was used until about 1983. The stub curve for this account stops around 70 percent surviving. Based on the type of assets, actuarial analysis, and Company input, this Study recommends retaining the 75 year life with the R2 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (-40%)**

This grouping contains any salvage and removal cost related to plastic distribution mains and associated equipment. The current authorized net salvage for this account is

negative 33 percent. The most recent experience with five-year and 10-year bands are negative 105.6 and negative 110.9 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. To move in the direction of this trend but moderate the change, the Study recommends a change to negative 40 percent net salvage. The Company's next depreciation study will further examine future trends in this account.

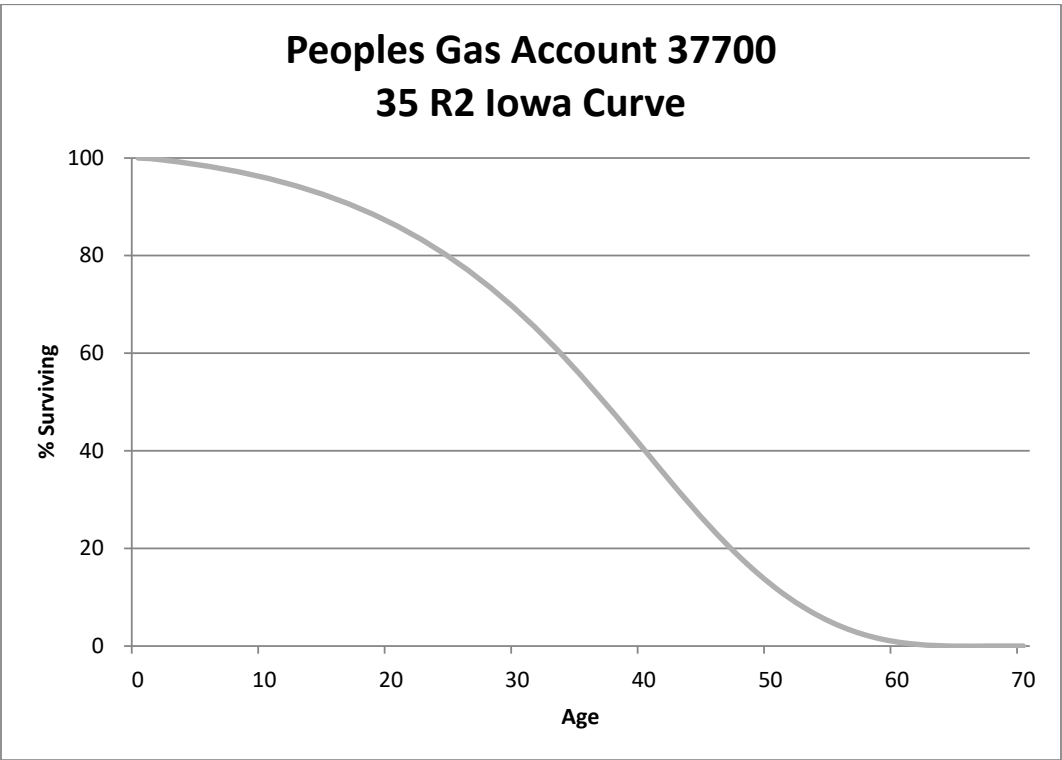
**FERC Account 37700 Distribution Compressors**

| ANALYSIS RESULTS         |                    |              |              |
|--------------------------|--------------------|--------------|--------------|
| Depreciable Property     |                    |              |              |
| Account 37700            |                    |              |              |
| Distribution Compressors |                    |              |              |
| Item                     | FPSC Approved 2020 | 2024         | Change       |
| Investment               | \$0                | \$19,187,298 | \$19,187,298 |
| Iowa Curve               | R2                 | R2           |              |
| Average Service Life     | 35                 | 35           | 0            |
| Theoretical Reserve      | \$0                | \$1,712,927  | \$1,712,927  |
| Book Reserve             | \$0                | \$1,872,819  | \$1,872,819  |
| Reserve Variance         | \$0                | \$159,891    | \$159,891    |
| Reserve Ratio            | 0.00%              | 9.76%        |              |
| Gross Salvage            | 0%                 | 0%           | 0%           |
| Removal Cost             | 5%                 | 5%           | 0%           |
| Net Salvage              | -5%                | -5%          | 0%           |
| Avg Whole Life Rate      | 3.00%              | 3.00%        | 0.00%        |
| AWL Expense (2024)       | \$0                | \$575,619    | \$575,619    |
| Average Remaining Life   | 35.00              | 31.88        | -3.12        |
| ARL Rate                 | 3.00%              | 3.00%        | 0.00%        |
| ARL Expense (2024)       | \$0                | \$575,619    | \$575,619    |



**Life (35 R2)**

The projected plant balance at December 31, 2024 is approximately \$19.2 million. The current life of this account is 35 years with a R2 dispersion. This account consists of a distribution compressor station was completed near Jacksonville. This station went into service around April 2021. This station has 2 reciprocating engines that are rated for 3900 HP, medium speed. The Company will run the station more as the load increases. At this point, the current life expectation for this account is reasonable from an operations perspective. This study recommends retention of the current life parameter for this account. The graph below shows the proposed curve shape.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the distribution compressor station mentioned above. In the last depreciation study, negative

5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative 5 percent net salvage for this account.

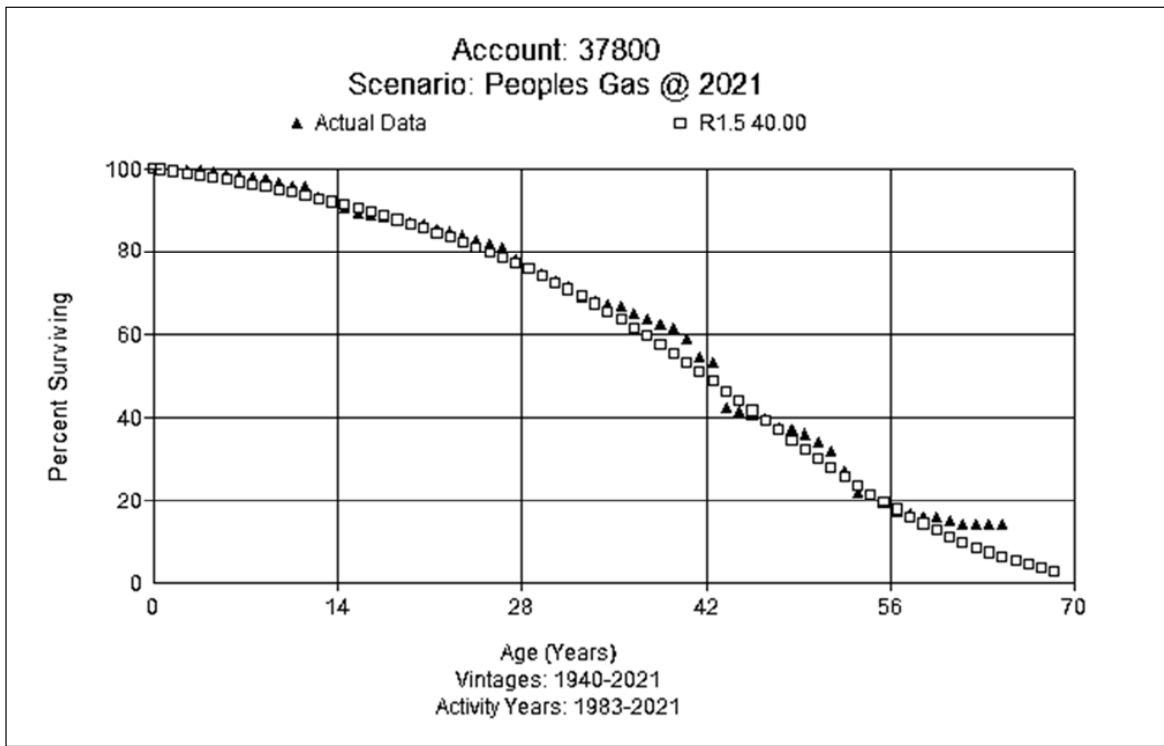
**FERC Account 37800 M& R Equipment- General**

| ANALYSIS RESULTS                          |                    |              |             |
|---|--------------------|--------------|-------------|
| Depreciable Property                      |                    |              |             |
| Account 37800                             |                    |              |             |
| Measuring and Regulating Stations General |                    |              |             |
| Item                                      | FPSC Approved 2020 | 2024         | Change      |
| Investment                                | \$18,885,293       | \$22,828,790 | \$3,943,497 |
| Iowa Curve                                | R1.5               | R1.5         |             |
| Average Service Life                      | 40                 | 40           | 0           |
| Theoretical Reserve                       | \$4,077,587        | \$6,284,423  | \$2,206,835 |
| Book Reserve                              | \$4,320,431        | \$6,391,135  | \$2,070,705 |
| Reserve Variance                          | \$242,843          | \$106,713    | (\$136,131) |
| Reserve Ratio                             | 22.88%             | 28.00%       |             |
| Gross Salvage                             | 0%                 | 0%           | 0%          |
| Removal Cost                              | 10%                | 20%          | 10%         |
| Net Salvage                               | -10%               | -20%         | -10%        |
| Avg Whole Life Rate                       | 2.80%              | 3.00%        | 0.20%       |
| AWL Expense (2024)                        | \$528,788          | \$684,864    | \$156,075   |
| Average Remaining Life                    | 32.15              | 31.88        | -0.27       |
| ARL Rate                                  | 2.70%              | 3.00%        | 0.30%       |
| ARL Expense (2024)                        | \$509,903          | \$684,864    | \$174,961   |

**Life (40 R1.5)**

This account contains measuring and regulating (“M&R”) station piping, regulators, controls, odorizers, and other equipment used in distribution measuring and regulating stations. The projected balance at December 31, 2024 is approximately \$22.8 million in this account. The approved life is 40 years with an R1.5 dispersion pattern. Operations personnel refer to these assets as district regulators stations (“DRS”.) From an

operations perspective, Company experts anticipate a shorter life for DRS than for City Gates in Account 37900. DRS are more likely to be relocated and changed due to capacity needs than the city gates. Many times, DRS are located on the side of the road. The Company is in the process of reviewing all of the DRS and will be replacing many of the DRS over the next few years. In recent years, a number of DRS were retired when moving away from low pressure areas. Based on Company input, the type and mix of assets in this account, and judgment, this Study retaining the 40 year life with the R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

This account contains any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in distribution M&R stations. The current authorized net salvage for this account is negative 10 percent. In the most

recent bands, the five-year and 10-year averages are negative 114.3 and negative 100.6 percent net salvage, respectively. To move in the direction of this trend in the future, the Study recommends moving to negative 20 percent net salvage. The Company's next depreciation study will further examine future trends in this account.

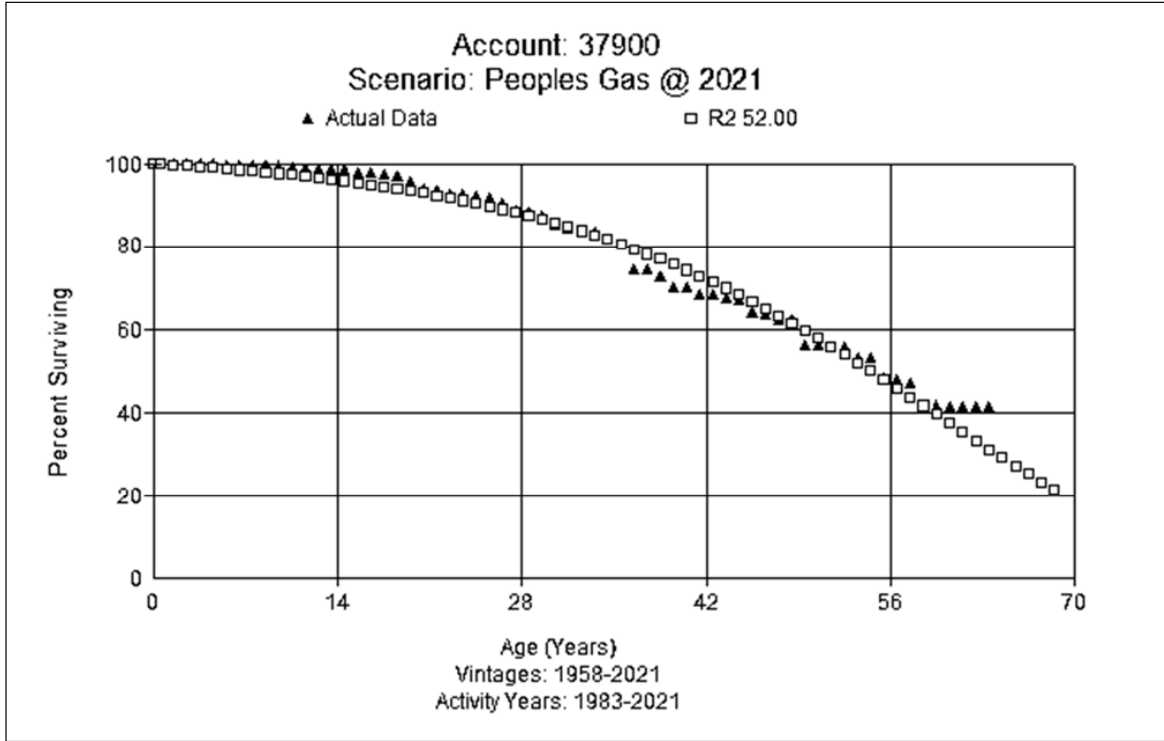
**FERC Account 37900 M & R Equipment – City Gate**

| ANALYSIS RESULTS                             |                    |               |              |
|--|--------------------|---------------|--------------|
| Depreciable Property                         |                    |               |              |
| Account 37900                                |                    |               |              |
| Measuring and Regulating Equipment City Gate |                    |               |              |
| Item   | FPSC Approved 2020 | 2024          | Change       |
| Investment                                   | \$96,523,663       | \$122,736,793 | \$26,213,130 |
| Iowa Curve                                   | R2.5               | R2            |              |
| Average Service Life                         | 50                 | 52            | 2            |
| Theoretical Reserve                          | \$9,626,125        | \$17,264,598  | \$7,638,473  |
| Book Reserve                                 | \$12,806,989       | \$20,507,088  | \$7,700,100  |
| Reserve Variance                             | \$3,180,864        | \$3,242,490   | \$61,626     |
| Reserve Ratio                                | 13.27%             | 16.71%        |              |
| Gross Salvage                                | 0%                 | 0%            | 0%           |
| Removal Cost                                 | 10%                | 20%           | 10%          |
| Net Salvage                                  | -10%               | -20%          | -10%         |
| Avg Whole Life Rate                          | 2.20%              | 2.30%         | 0.10%        |
| AWL Expense (2024)                           | \$2,123,521        | \$2,822,946   | \$699,426    |
| Average Remaining Life                       | 45.47              | 30.82         | -14.64       |
| ARL Rate                                     | 2.10%              | 2.20%         | 0.10%        |
| ARL Expense (2024)                           | \$2,026,997        | \$2,700,209   | \$673,213    |

**Life (52 R2)**

This account consists of M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The projected at December 31, 2024 is approximately \$122.7 million in this account. The approved life is 50 years with the R2.5 dispersion curve. City gate is defined by being a

take point from a transmission system. The Company is beginning to build new city gates and is doing more capital improvements than in the past. Company SMEs expect a longer life from a city gate than from a DRS in Account 37800. PGS has over 90 city gates. The Company seldom has any major changes in gates after they are installed, with the exception of equipment such as heaters, orifice to ultrasonic meters, and increasing the size of regulators, etc. Company experts estimate different lives for different equipment: YZ Odorizers may last 40-50 years, heaters may last 20-30 years, and regulators may last 30 years or more. Newer stations are expected to last longer than older ones. Actuarial analysis also shows a longer life for this account. Based on the analysis, Company input, the type of assets in this account, and judgment, this Study recommends moving to the 52 year life with an R2 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-20%)**

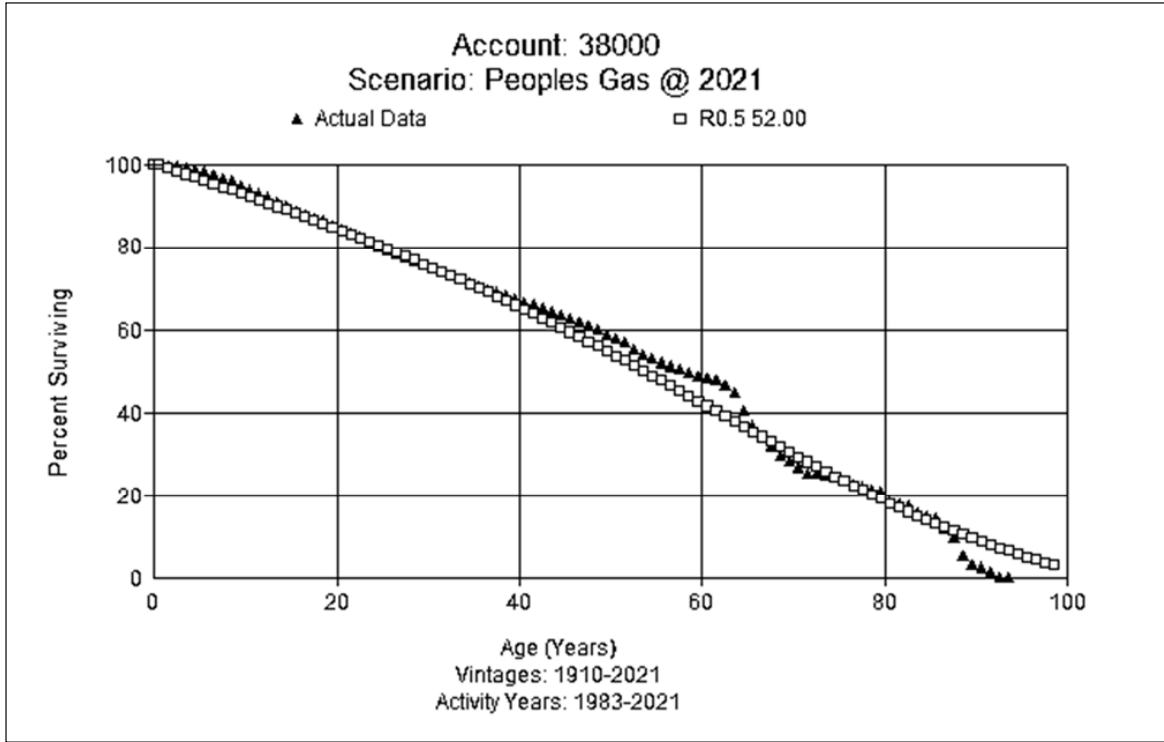
This account consists of any salvage and removal cost related to M&R station piping, regulators, controls, odorizers, and other equipment used in city gate distribution measuring and regulating stations. The current authorized net salvage for this account is negative 10 percent. A large negative net salvage in 2021 with no corresponding retirement distorts the 2021 transaction year moving averages. In the 2020, the five-year and 10-year averages are negative 777.7 and negative 548.5 percent net salvage, respectively. To conservatively model this trend moving into the future, the Study recommends moving to negative 20 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

**FERC Account 38000 Services- Steel**

| ANALYSIS RESULTS       |                    |              |               |
|------------------------|--------------------|--------------|---------------|
| Depreciable Property   |                    |              |               |
| Account 38000          |                    |              |               |
| Services Steel         |                    |              |               |
| Item                   | FPSC Approved 2020 | 2024         | Change        |
| Investment             | \$55,953,817       | \$68,085,342 | \$12,131,526  |
| Iowa Curve             | R0.5               | R0.5         |               |
| Average Service Life   | 52                 | 52           | 0             |
| Theoretical Reserve    | \$33,276,606       | \$39,910,594 | \$6,633,988   |
| Book Reserve           | \$40,295,122       | \$44,096,909 | \$3,801,787   |
| Reserve Variance       | \$7,018,515        | \$4,186,315  | (\$2,832,201) |
| Reserve Ratio          | 72.01%             | 64.77%       |               |
| Gross Salvage          | 0%                 | 0%           | 0%            |
| Removal Cost           | 125%               | 130%         | 5%            |
| Net Salvage            | -125%              | -130%        | -5%           |
| Avg Whole Life Rate    | 4.30%              | 4.40%        | 0.10%         |
| AWL Expense (2024)     | \$2,406,014        | \$2,995,755  | \$589,741     |
| Average Remaining Life | 38.26              | 38.75        | 0.49          |
| ARL Rate               | 4.00%              | 4.30%        | 0.30%         |
| ARL Expense (2024)     | \$2,238,153        | \$2,927,670  | \$689,517     |

**Life (52 R0.5)**

This account consists of steel distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 is approximately \$68.1 million in this account. The approved life is 52 years with an R0.5 dispersion pattern. Forces of retirements are corrosion, dig-ins, and relocations. Other factors influencing the life of this account are the Company's policy to replace steel services with plastic if a main changes from steel to plastic. Actuarial analysis supports the existing service life. Based on input from Company personnel, the type of assets in this account, and judgment, this Study recommends retaining a 52 year life and R0.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-130%)**

This account consists of any salvage and removal cost steel distribution services, which run from the distribution main to the customer. The current authorized net salvage for this account is negative 125 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of bare steel/cast iron assets creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 519.8 and negative 489.3 percent net salvage, respectively. To move conservatively in the direction of this trend, this Study recommends moving to negative 130 percent net salvage for this account. PGS’s next depreciation study will examine future trends in this account.

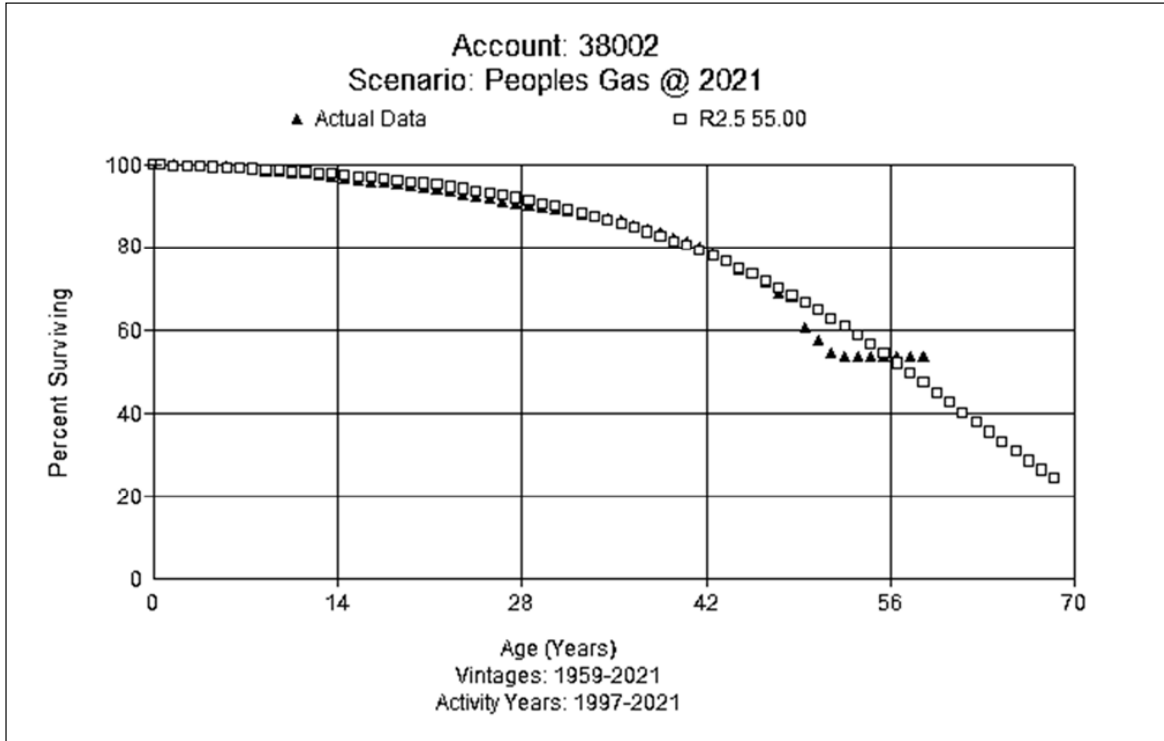
**FERC Account 38002 Services Plastic**

| ANALYSIS RESULTS       |                    |               |                |
|------------------------|--------------------|---------------|----------------|
| Depreciable Property   |                    |               |                |
| Account 38002          |                    |               |                |
| Services Plastic       |                    |               |                |
| Item                   | FPSC Approved 2020 | 2024          | Change         |
| Investment             | \$409,505,670      | \$667,590,895 | \$258,085,225  |
| Iowa Curve             | R1.5               | R2.5          |                |
| Average Service Life   | 55                 | 55            | 0              |
| Theoretical Reserve    | \$112,016,966      | \$185,714,204 | \$73,697,238   |
| Book Reserve           | \$183,234,187      | \$212,875,097 | \$29,640,911   |
| Reserve Variance       | \$71,217,221       | \$27,160,893  | (\$44,056,327) |
| Reserve Ratio          | 44.75%             | 31.89%        |                |
| Gross Salvage          | 0%                 | 0%            | 0%             |
| Removal Cost           | 68%                | 75%           | 7%             |
| Net Salvage            | -68%               | -75%          | -7%            |
| Avg Whole Life Rate    | 3.10%              | 3.20%         | 0.10%          |
| AWL Expense (2024)     | \$12,694,676       | \$21,362,909  | \$8,668,233    |
| Average Remaining Life | 46.04              | 46.26         | 0.21           |
| ARL Rate               | 2.70%              | 3.10%         | 0.40%          |
| ARL Expense (2024)     | \$11,056,653       | \$20,695,318  | \$9,638,665    |



**Life (55 R2.5)**

This account consists of plastic distribution services, which run from the distribution main to the customer. The projected balance at December 31, 2024 there is approximately \$667.6 million in this account. The currently approved life estimate is 55 years with the R1.5 dispersion curve. Operations personnel report that the PPP program which began around 2017 has impacted retirements in this account, with the retirement of assets in the 50 year age range. Company personnel report that when steel mains are replaced, if there is a plastic service, they will replace with a plastic service. Actuarial analysis shows a similar life with a slight change in dispersion. Based on the existing life, input from Company personnel, the type of assets, and judgment, this Study recommends retaining the current 55 year life with moving to an R2.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-75%)**

This account consists of any salvage and removal cost related to plastic distribution services which run from the distribution main to the customer. The current authorized net salvage for this account is negative 68 percent. For a retirement only project, removal cost is charged to accumulated depreciation. In a replacement project, all replacements of services are charged 100% to new asset. The retirement of Aldyl A services creates a removal cost charge. In the most recent bands, the five-year and 10-year averages are negative 338.6 and negative 250.4 percent net salvage, respectively. The removal cost percentages reflect the retirement of older 1970s vintage pipe in the denominator of retirements for the net salvage computation. Based on trends in the wider bands, this Study proposes moving toward the indications of higher negative salvage, with negative 75 percent net salvage for this account as the recommendation. The Company's next depreciation study will examine future trends in this account.

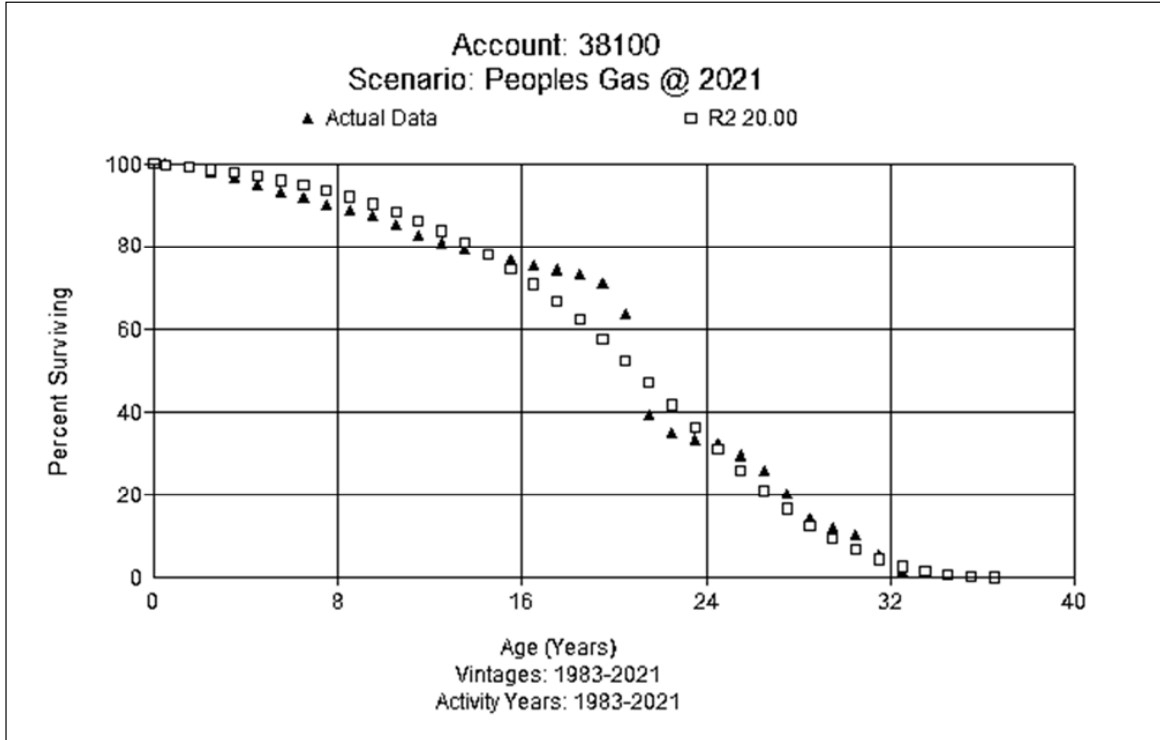
**FERC Account 38100 Meters**

| ANALYSIS RESULTS       |                    |               |              |
|------------------------|--------------------|---------------|--------------|
| Depreciable Property   |                    |               |              |
| Account 38100          |                    |               |              |
| Meters                 |                    |               |              |
| Item                   | FPSC Approved 2020 | 2024          | Change       |
| Investment             | \$78,709,924       | \$113,411,738 | \$34,701,814 |
| Iowa Curve             | R2                 | R2            |              |
| Average Service Life   | 19                 | 20            | 1            |
| Theoretical Reserve    | \$29,211,249       | \$40,793,283  | \$11,582,034 |
| Book Reserve           | \$29,722,478       | \$44,575,372  | \$14,852,894 |
| Reserve Variance       | \$511,229          | \$3,782,089   | \$3,270,860  |
| Reserve Ratio          | 37.76%             | 39.30%        |              |
| Gross Salvage          | 3%                 | 0%            | -3%          |
| Removal Cost           | 0%                 | 0%            | 0%           |
| Net Salvage            | 3%                 | 0%            | -3%          |
| Avg Whole Life Rate    | 5.10%              | 5.00%         | -0.10%       |
| AWL Expense (2024)     | \$4,014,206        | \$5,670,587   | \$1,656,381  |
| Average Remaining Life | 11.73              | 12.81         | 1.08         |
| ARL Rate               | 5.00%              | 4.70%         | -0.30%       |
| ARL Expense (2024)     | \$3,935,496        | \$5,330,352   | \$1,394,856  |

**Life (20 R2)**

This account consists of electromechanical distribution meters and encoder receiver transmitters (“ERTS”) equipment. The projected balance December 31, 2024 is approximately \$113.4 million in this account. The current approved life for this account is 19 years with an R2 dispersion pattern. Operations personnel report that every meter that is removed from a premise is retired. If the premise is vacant for 2 years, the meter is required to be pulled and retired. Typically, when the ERT fails, the meter will be pulled and retired. From an operations perspective, the ERTS may last up to 20 years with heat being a force of retirement. The retrofit process began in 2008. Based on the existing

life, input from Company personnel, the type of assets, indications from the analysis, and judgment, this Study recommends increasing from 19 to 20 years and retaining the R2 dispersion. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost related to electromechanical distribution meters and ERTS equipment. The current authorized net salvage for this account is positive 3 percent. In the most recent bands, the five-year and 10-year averages are positive 0.5 and positive 2.9 percent net salvage, respectively. Gross salvage has declined slightly since the last depreciation study. This Study proposes moving toward the indications of nominal net salvage, with 0 percent net salvage for this account as the recommendation. The Company’s next depreciation study will examine future trends in this account.

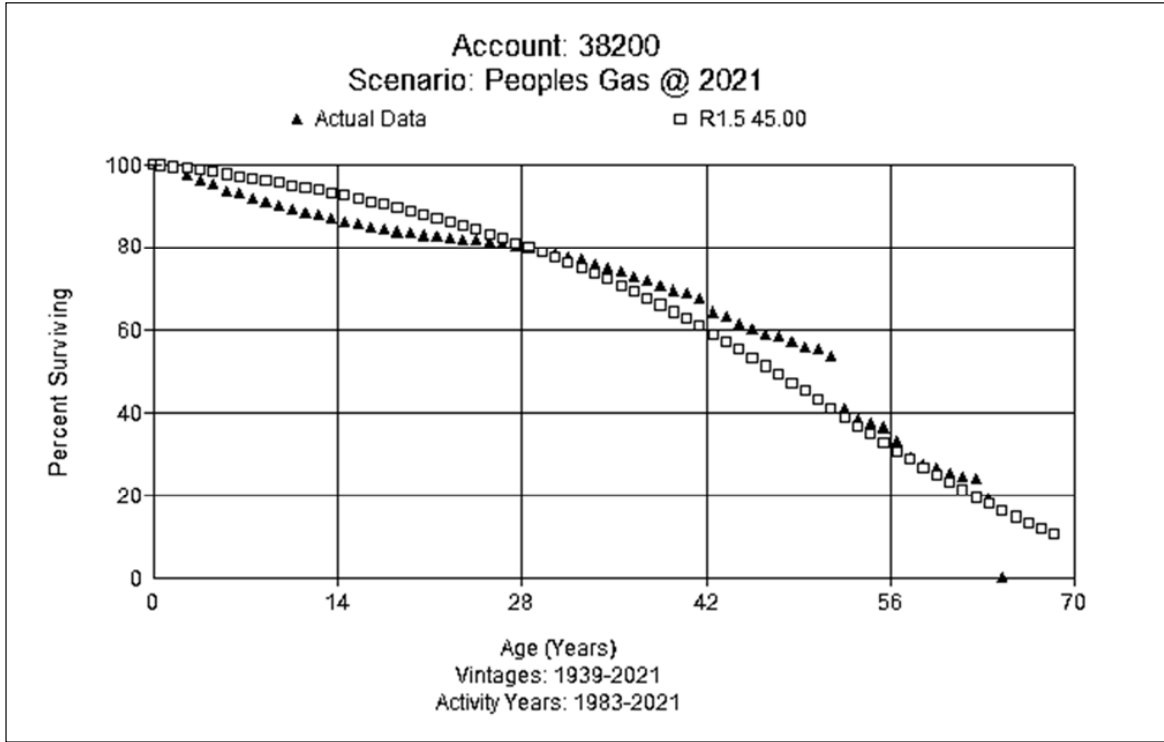
**FERC Account 38200 Meter Installations**

| ANALYSIS RESULTS       |                    |               |               |
|------------------------|--------------------|---------------|---------------|
| Depreciable Property   |                    |               |               |
| Account 38200          |                    |               |               |
| Meter Installations    |                    |               |               |
| Item                   | FPSC Approved 2020 | 2024          | Change        |
| Investment             | \$73,171,228       | \$119,185,919 | \$46,014,692  |
| Iowa Curve             | R1                 | R1.5          |               |
| Average Service Life   | 44                 | 45            | 1             |
| Theoretical Reserve    | \$17,402,244       | \$26,090,766  | \$8,688,522   |
| Book Reserve           | \$33,832,634       | \$36,159,964  | \$2,327,329   |
| Reserve Variance       | \$16,430,391       | \$10,069,198  | (\$6,361,193) |
| Reserve Ratio          | 46.24%             | 30.34%        |               |
| Gross Salvage          | 0%                 | 0%            | 0%            |
| Removal Cost           | 25%                | 30%           | 5%            |
| Net Salvage            | -25%               | -30%          | -5%           |
| Avg Whole Life Rate    | 2.80%              | 2.90%         | 0.10%         |
| AWL Expense (2024)     | \$2,048,794        | \$3,456,392   | \$1,407,597   |
| Average Remaining Life | 35.63              | 37.42         | 1.79          |
| ARL Rate               | 2.20%              | 2.70%         | 0.50%         |
| ARL Expense (2024)     | \$1,609,767        | \$3,218,020   | \$1,608,253   |

**Life (45 R1.5)**

This account includes installation costs related to meters. The projected balance at December 31, 2024 is approximately \$119.2 million. The current approved life for this account is 44 years with the R1 dispersion curve. Company personnel report that the retrofitting of the meters to install ERTS is booked in this account. The retrofit with ERTS process began in 2008. When a “failed family” event happens, there will be a retirement of installation and capitalization of new installation. If the meter loop is replaced or abandoned, a retirement will be triggered in this account. For every meter set retirement, the Company retires one unit cost (FIFO) of meter installation and regulator installation. The Company would not necessarily replace the meter set when the meter is replaced. Considering the asset, discussions and input from Company personnel, the

indications in the analysis, and judgment, the study recommends moving toward the expectations. This study recommends moving to a 45 year life with a R1.5 dispersion at this time. A graph of the observed life table and the proposed curve is shown below.



**Net Salvage (-30%)**

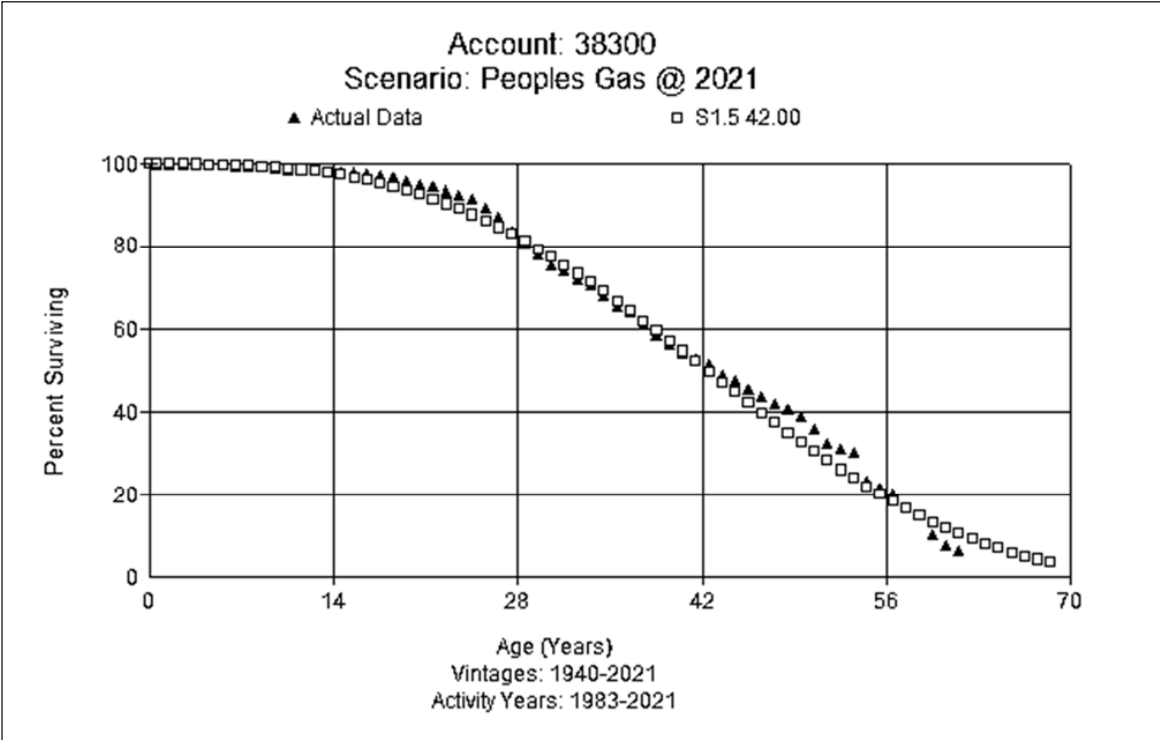
These accounts consist of any salvage and removal cost for installation costs related to meters. The current authorized net salvage for these accounts is negative 25 percent. In the most recent bands, the five-year and 10-year averages are negative 95.5 and negative 60.6 percent net salvage, respectively. This Study proposes moving toward the indications with a higher negative net salvage of negative 30 percent net salvage. The Company’s next depreciation study will further examine future trends in this account.

**FERC Account 383 House Regulators**

| ANALYSIS RESULTS       |                    |              |             |
|------------------------|--------------------|--------------|-------------|
| Depreciable Property   |                    |              |             |
| Account 38300          |                    |              |             |
| House Regulators       |                    |              |             |
| Item                   | FPSC Approved 2020 | 2024         | Change      |
| Investment             | \$17,697,139       | \$21,662,897 | \$3,965,758 |
| Iowa Curve             | S1                 | S1.5         |             |
| Average Service Life   | 42                 | 42           | 0           |
| Theoretical Reserve    | \$5,521,528        | \$7,147,798  | \$1,626,271 |
| Book Reserve           | \$8,433,989        | \$9,148,359  | \$714,370   |
| Reserve Variance       | \$2,912,462        | \$2,000,561  | (\$911,901) |
| Reserve Ratio          | 47.66%             | 42.23%       |             |
| Gross Salvage          | 0%                 | 0%           | 0%          |
| Removal Cost           | 0%                 | 0%           | 0%          |
| Net Salvage            | 0%                 | 0%           | 0%          |
| Avg Whole Life Rate    | 2.40%              | 2.40%        | 0.00%       |
| AWL Expense (2024)     | \$424,731          | \$519,910    | \$95,178    |
| Average Remaining Life | 28.90              | 28.14        | -0.75       |
| ARL Rate               | 1.80%              | 2.10%        | 0.30%       |
| ARL Expense (2024)     | \$318,549          | \$454,921    | \$136,372   |

**Life (42 S1.5)**

This account includes all distribution house regulators. The projected balance at December 31, 2024 is approximately \$21.7 million. The current approved life is 42 years with an S1 dispersion curve. The Company has been installing premanufactured meter sets for the last 8-10 years. Each quarter, operation’s sends a count of the stand-alone regulators being removed from the meter sets. Those regulators are retired under FIFO. From an operational perspective Company SMEs believe the current life is reasonable. Based on the life analysis, the type of assets, Company input, and judgment, the Study recommendation retaining the approved life of 42 years with a change to an S1.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost for house regulators. The current authorized net salvage for this account is 0 percent. In the most recent bands, the five and 10-year averages are negative 0.4 and negative 1.2 percent, respectively. Based on the analysis and judgment this study proposes retention of 0 percent net salvage for this account. Trends in net salvage for this account will be monitored in the Company’s next depreciation study.

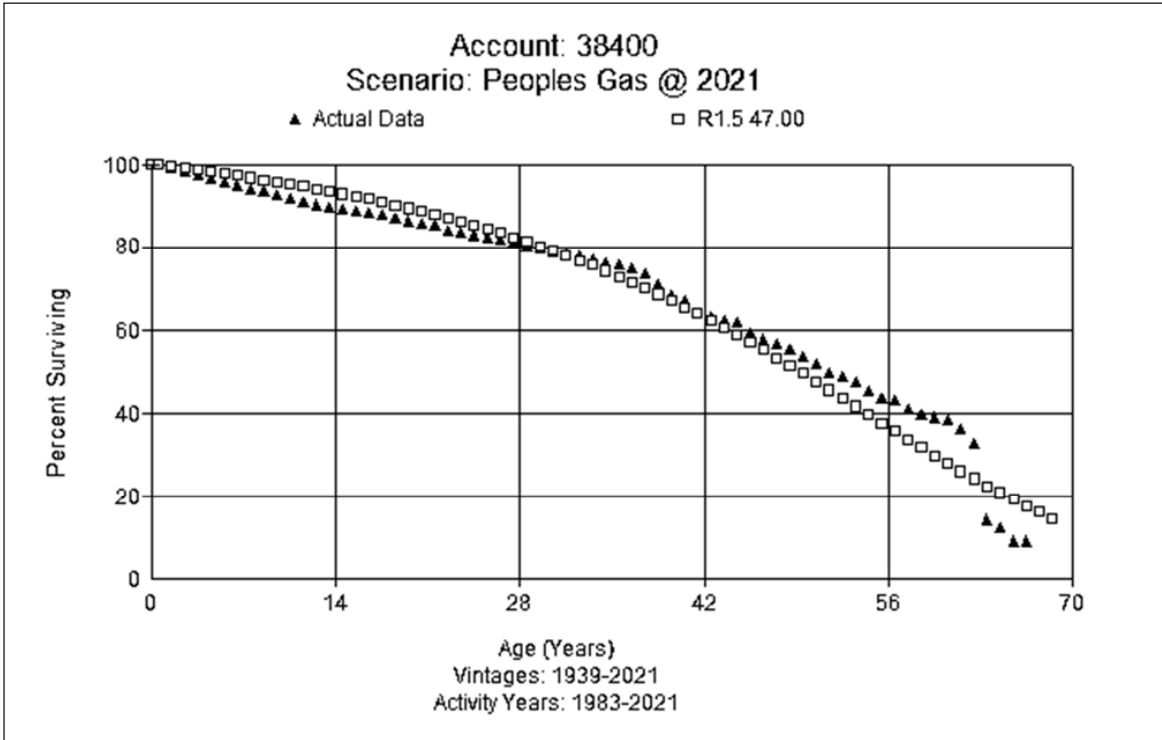


**FERC Account 384 House Regulator Installations**

| ANALYSIS RESULTS              |                    |              |               |
|-------------------------------|--------------------|--------------|---------------|
| Depreciable Property          |                    |              |               |
| Account 38400                 |                    |              |               |
| House Regulator Installations |                    |              |               |
| Item                          | FPSC Approved 2020 | 2024         | Change        |
| Investment                    | \$25,563,041       | \$38,677,155 | \$13,114,114  |
| Iowa Curve                    | R1                 | R1.5         |               |
| Average Service Life          | 47                 | 47           | 0             |
| Theoretical Reserve           | \$5,544,749        | \$10,539,846 | \$4,995,097   |
| Book Reserve                  | \$14,231,437       | \$15,583,971 | \$1,352,534   |
| Reserve Variance              | \$8,686,689        | \$5,044,125  | (\$3,642,563) |
| Reserve Ratio                 | 55.67%             | 40.29%       |               |
| Gross Salvage                 | 0%                 | 0%           | 0%            |
| Removal Cost                  | 25%                | 30%          | 5%            |
| Net Salvage                   | -25%               | -30%         | -5%           |
| Avg Whole Life Rate           | 2.70%              | 2.80%        | 0.10%         |
| AWL Expense (2024)            | \$690,202          | \$1,082,960  | \$392,758     |
| Average Remaining Life        | 37.29              | 37.15        | -0.14         |
| ARL Rate                      | 1.90%              | 2.40%        | 0.50%         |
| ARL Expense (2024)            | \$485,698          | \$928,252    | \$442,554     |

**Life (47 R1.5)**

This account includes installations costs for house regulators. The projected balance at December 31, 2024 is approximately \$38.7 million in this account. The current approved life is 47 years with the R1 dispersion curve. Company personnel believe that the life of this account should be close to the life of account 38200, meter installations. Actuarial analysis shows a 47 year life with an R1.5 curve. Account 38200 has a recommended 45 year life. Based on Company input, type of assets, and judgment, this Study recommends moving the life to 47 years with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (-30%)**

This account consists of any salvage and removal cost for includes installations costs for house regulators. The current authorized net salvage for this account is negative 25 percent. In the most recent bands, the five-year and 10-year averages show negative 158.4 and negative 108.0 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to a more negative net salvage of negative 30 percent net salvage for this account.

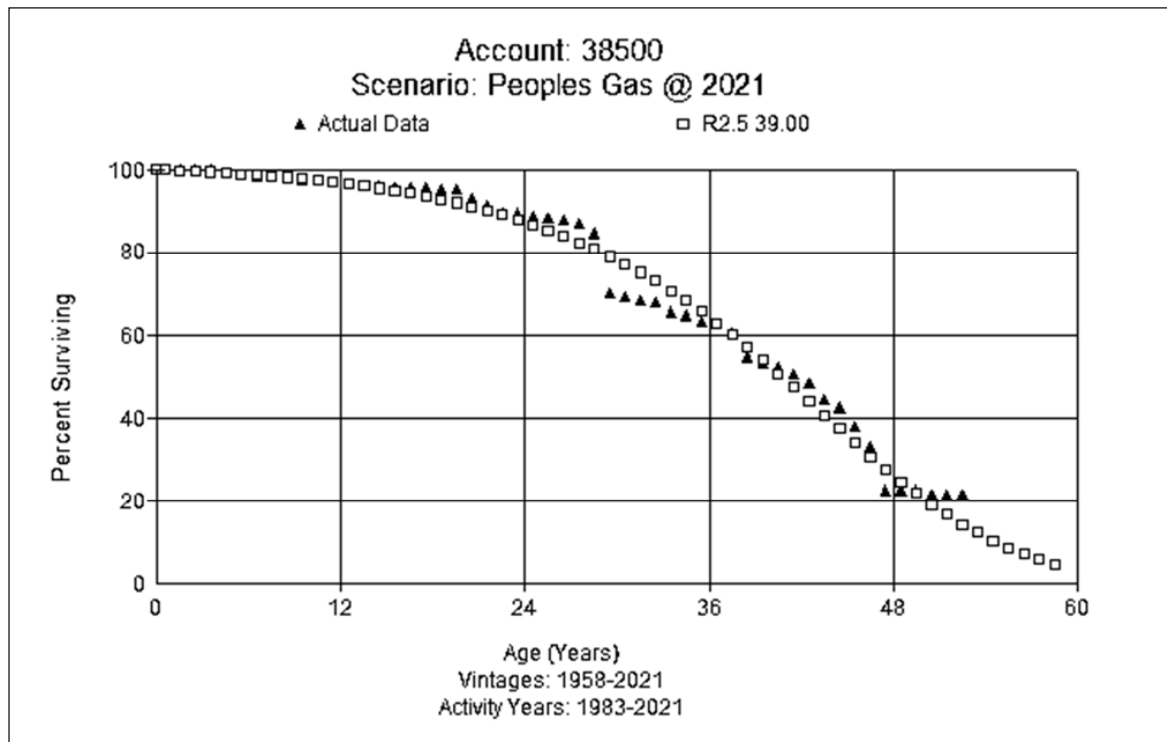
**FERC Account 38500 Industrial M&R Station Equipment**

| ANALYSIS RESULTS                   |                    |              |             |
|------------------------------------|--------------------|--------------|-------------|
| Depreciable Property               |                    |              |             |
| Account 38500                      |                    |              |             |
| Measuring and Industrial Equipment |                    |              |             |
| Item                               | FPSC Approved 2020 | 2024         | Change      |
| Investment                         | \$12,194,965       | \$15,196,827 | \$3,001,862 |
| Iowa Curve                         | R3                 | R2.5         |             |
| Average Service Life               | 37                 | 39           | 2           |
| Theoretical Reserve                | \$5,705,372        | \$6,042,387  | \$337,015   |
| Book Reserve                       | \$6,942,133        | \$7,287,129  | \$344,995   |
| Reserve Variance                   | \$1,236,761        | \$1,244,742  | \$7,980     |
| Reserve Ratio                      | 56.93%             | 47.95%       |             |
| Gross Salvage                      | 0%                 | 0%           | 0%          |
| Removal Cost                       | 2%                 | 0%           | -2%         |
| Net Salvage                        | -2%                | 0%           | 2%          |
| Avg Whole Life Rate                | 2.80%              | 2.60%        | -0.20%      |
| AWL Expense (2024)                 | \$341,459          | \$395,117    | \$53,658    |
| Average Remaining Life             | 20.03              | 23.49        | 3.46        |
| ARL Rate                           | 2.30%              | 2.20%        | -0.10%      |
| ARL Expense (2024)                 | \$280,484          | \$334,330    | \$53,846    |

**Life (39 R2.5)**

This account includes all measuring and regulating equipment at industrial stations. The projected balance at December 31, 2024 is approximately \$15.2 million in this account. The current approved life for this account is 37 years with the R3 dispersion curve. Company personnel stated that meters for these stations are booked in the meter account, and that the assets in this account include all other assets needed to serve the customer. Company personnel believe that the assets in this account are more similar to a distribution regulator station in account 37800 than a city gate station in account 37900. Operationally, Company personnel state that the operating environment in this account is harsher than most assets in a district regulator station. Consequently, from an

operational perspective, Company personnel anticipate that the life of this account would be shorter than the life of account 37800. Based on the recommendations of Company personnel, type of assets in this account, and judgment, the current Study recommendation is to move to a life of 39 years with an R2.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

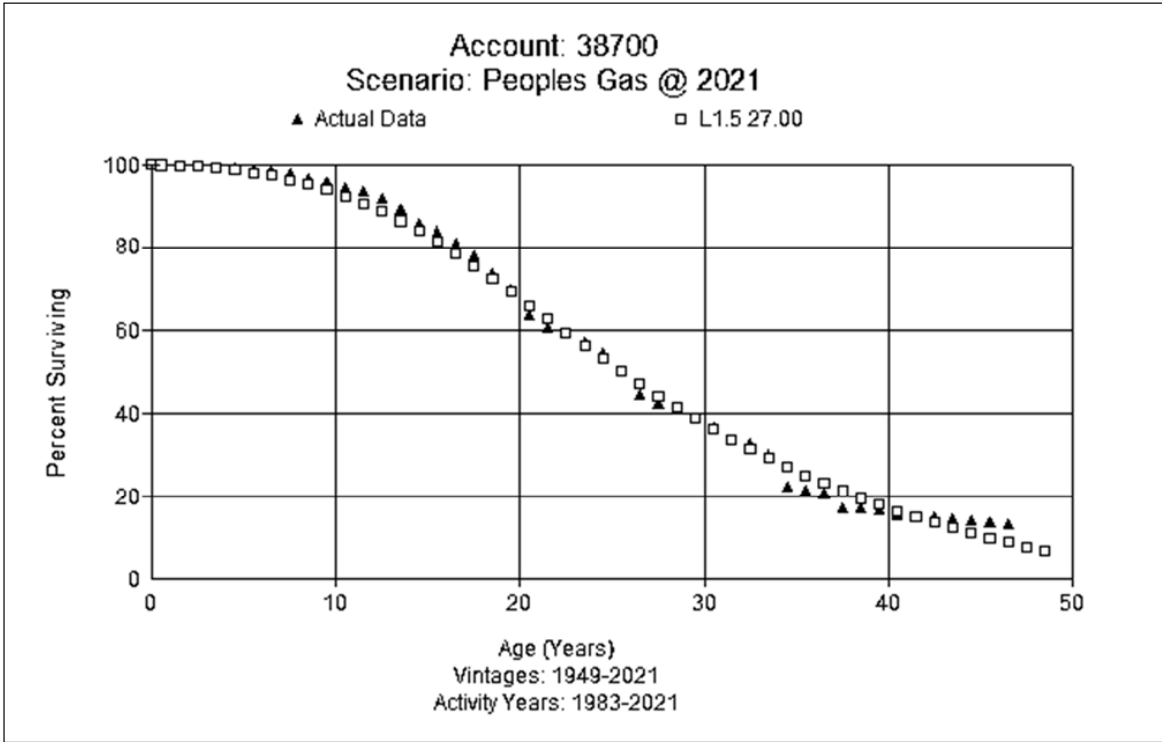
This account consists of any salvage and removal cost associated with measuring and regulating equipment at industrial stations. The current authorized net salvage for this account is negative 2 percent. In the most recent bands, the five-year and 10-year averages show 0.0 and negative 0.9 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends moving to 0 percent net salvage for this account.

**FERC Account 38700 Other Equipment**

| ANALYSIS RESULTS       |                    |              |             |
|------------------------|--------------------|--------------|-------------|
| Depreciable Property   |                    |              |             |
| Account 38700          |                    |              |             |
| Other Equipment        |                    |              |             |
| Item                   | FPSC Approved 2020 | 2024         | Change      |
| Investment             | \$9,624,238        | \$13,431,843 | \$3,807,605 |
| Iowa Curve             | L2                 | L1.5         |             |
| Average Service Life   | 24                 | 27           | 3           |
| Theoretical Reserve    | \$2,785,482        | \$3,853,653  | \$1,068,171 |
| Book Reserve           | \$4,644,498        | \$5,680,783  | \$1,036,285 |
| Reserve Variance       | \$1,859,016        | \$1,827,130  | (\$31,886)  |
| Reserve Ratio          | 48.26%             | 42.29%       |             |
| Gross Salvage          | 0%                 | 0%           | 0%          |
| Removal Cost           | 0%                 | 0%           | 0%          |
| Net Salvage            | 0%                 | 0%           | 0%          |
| Avg Whole Life Rate    | 4.20%              | 3.70%        | -0.50%      |
| AWL Expense (2024)     | \$404,218          | \$496,978    | \$92,760    |
| Average Remaining Life | 17.05              | 23.49        | 6.44        |
| ARL Rate               | 3.00%              | 3.00%        | 0.00%       |
| ARL Expense (2024)     | \$288,727          | \$402,955    | \$114,228   |

**Life (27 L1.5)**

This account includes other equipment not included in other distribution accounts. The projected balance at December 31, 2024 is approximately \$13.4 million in this account. The current approved life for this account is 24 years with the L2 dispersion curve. The actuarial analysis for this account shows a longer life than currently approved. Based on actuarial analysis, the type of assets in this account, and judgment, the current Study recommendation is to move to a 27 year life with a L1.5 dispersion curve. A graph of the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with other equipment not included in other distribution accounts. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show 0 and negative 5.3 percent net salvage, respectively. The only most recent net salvage comes in 2013 transaction year. That small amount is insufficient to change the current net salvage estimate for this account. Based on history and judgment, this Study recommends retaining 0 percent net salvage for this account.

**C. General Plant**

**GAS General Plant Depreciated FERC Accounts 39000 - 39800**

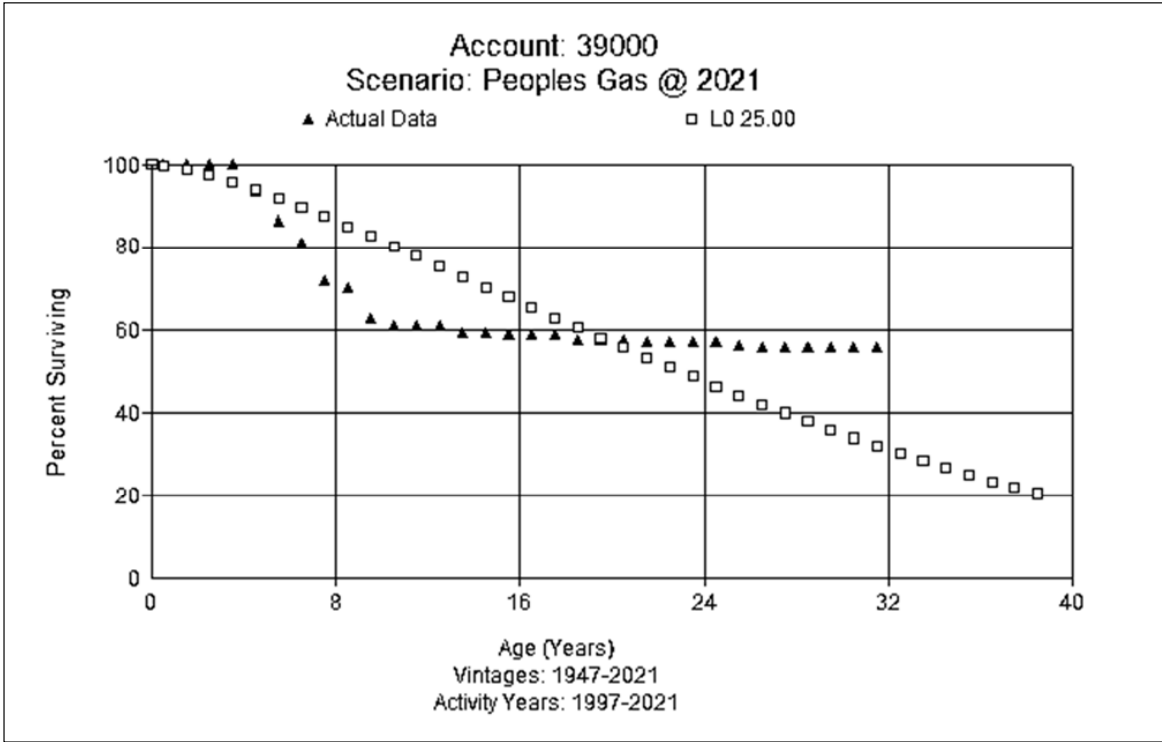
**FERC Account 39000, Structures & Improvements**

| ANALYSIS RESULTS            |                    |            |            |
|-----------------------------|--------------------|------------|------------|
| Depreciable Property        |                    |            |            |
| Account 39000               |                    |            |            |
| Structures and Improvements |                    |            |            |
| Item                        | FPSC Approved 2020 | 2024       | Change     |
| Investment                  | \$28,184           | \$663,069  | \$634,885  |
| Iowa Curve                  | L0                 | L0         |            |
| Average Service Life        | 25                 | 25         | 0          |
| Theoretical Reserve         | \$4,632            | \$56,333   | \$51,700   |
| Book Reserve                | \$14,206           | \$45,568   | \$31,362   |
| Reserve Variance            | \$9,574            | (\$10,765) | (\$20,339) |
| Reserve Ratio               | 50.40%             | 6.87%      |            |
| Gross Salvage               | 0%                 | 0%         | 0%         |
| Removal Cost                | 0%                 | 0%         | 0%         |
| Net Salvage                 | 0%                 | 0%         | 0%         |
| Avg Whole Life Rate         | 4.00%              | 4.00%      | 0.00%      |
| AWL Expense (2024)          | \$1,127            | \$26,523   | \$25,395   |
| Average Remaining Life      | 20.89              | 22.88      | 1.98       |
| ARL Rate                    | 2.40%              | 4.10%      | 1.70%      |
| ARL Expense (2024)          | \$676              | \$27,186   | \$26,509   |

**Life (25 L0)**

This account consists of general structures and improvements for buildings, including roofing, plumbing, air conditioning systems, electrical, and yard improvements. The projected balance at December 31, 2024 is approximately \$663 thousand in this account. The current approved life is 25 L0. There have been no retirements in this account since 2005. Major buildings are booked in account 37500. Actuarial analysis shows a shorter life than is currently approved. Based on the analysis indications, the

type and mix of assets, and judgment, this Study recommends retaining the life to 25 years with an L0 dispersion. A graph of the observed life table versus the proposed curve is shown below.



**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with buildings, yard improvements, and partitions used for utility service. The current authorized net salvage is zero percent. There has been no retirement or net salvage activity since 2005. Typically cost of removal exceeds any salvage. However, with no historical experience to support the expectations, based on judgment this Study recommends retention of 0 percent net salvage for this account.

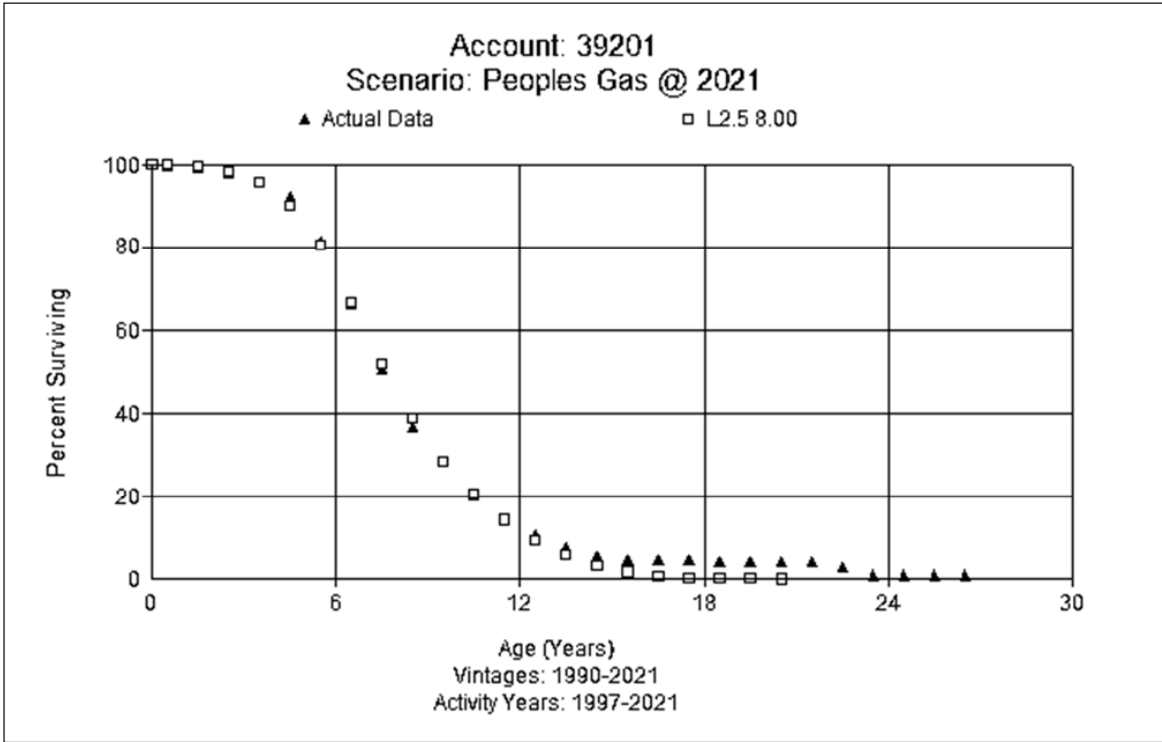


**FERC Account 39201 Vehicles up to ½ Ton**

| ANALYSIS RESULTS       |                    |              |              |
|------------------------|--------------------|--------------|--------------|
| Depreciable Property   |                    |              |              |
| Account 39201          |                    |              |              |
| Vehicles up to 1/2 Ton |                    |              |              |
| Item                   | FPSC Approved 2020 | 2024         | Change       |
| Investment             | \$12,072,999       | \$23,701,575 | \$11,628,576 |
| Iowa Curve             | L2.5               | L2.5         |              |
| Average Service Life   | 9                  | 8            | -1           |
| Theoretical Reserve    | \$4,063,427        | \$6,878,411  | \$2,814,984  |
| Book Reserve           | \$5,989,326        | \$8,108,219  | \$2,118,893  |
| Reserve Variance       | \$1,925,899        | \$1,229,808  | (\$696,091)  |
| Reserve Ratio          | 49.61%             | 34.21%       |              |
| Gross Salvage          | 11%                | 11%          | 0%           |
| Removal Cost           | 0%                 | 0%           | 0%           |
| Net Salvage            | 11%                | 11%          | 0%           |
| Avg Whole Life Rate    | 9.90%              | 11.10%       | 1.20%        |
| AWL Expense (2024)     | \$1,195,227        | \$2,630,875  | \$1,435,648  |
| Average Remaining Life | 5.60               | 5.39         | -0.21        |
| ARL Rate               | 7.00%              | 10.10%       | 3.10%        |
| ARL Expense (2024)     | \$845,110          | \$2,393,859  | \$1,548,749  |

**Life (8 L2.5)**

This account consists of vehicles weighing ½ ton and under. The projected plant balance at December 31, 2024 is approximately \$23.7 million for this account. The currently approved life is 9 years with an L2.5 dispersion. From an operational perspective, Company personnel see a slight change in life. Actuarial analysis shows a slightly shorter life. Based on input from Company personnel, this study recommends moving to a 8 year life and an L2.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

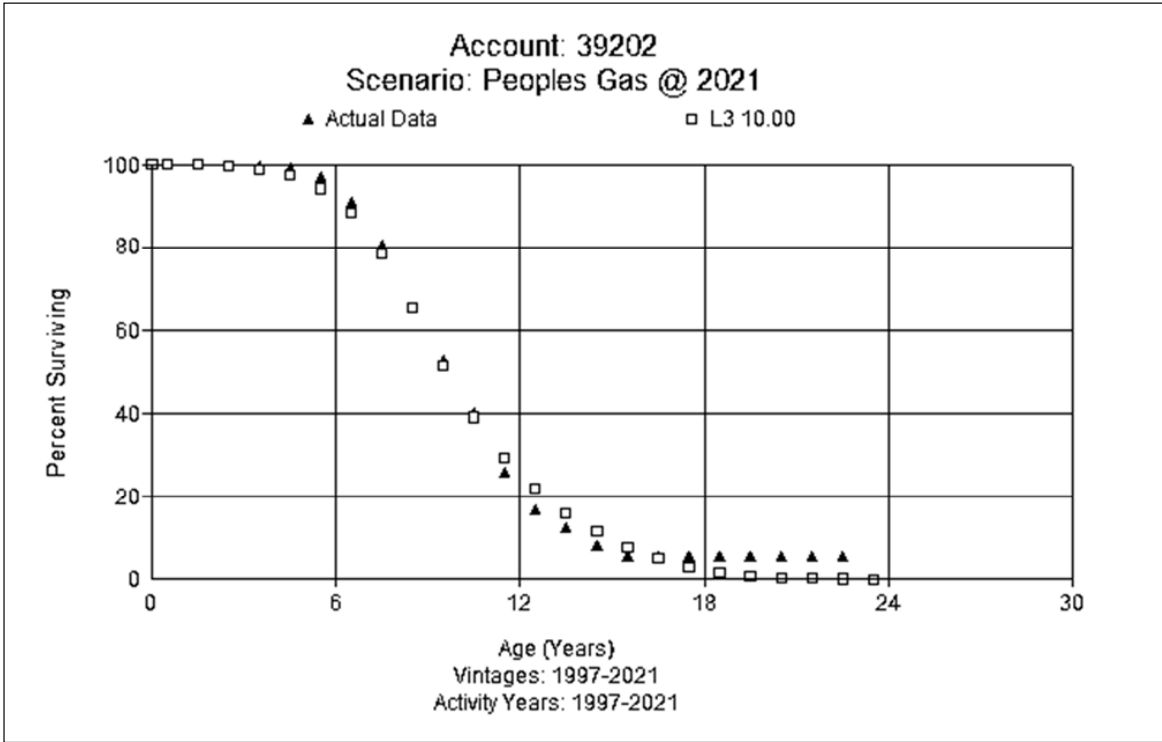
This account consists of any salvage and removal cost associated with vehicles weighing ½ ton and under. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 14.1 and positive 13.0 percent net salvage, respectively. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

**FERC Account 39202 Vehicles from ½ to 1 Ton**

| ANALYSIS RESULTS           |                    |              |             |
|----------------------------|--------------------|--------------|-------------|
| Depreciable Property       |                    |              |             |
| Account 39202              |                    |              |             |
| Vehicles from 1/2 to 1 ton |                    |              |             |
| Item                       | FPSC Approved 2020 | 2024         | Change      |
| Investment                 | \$12,134,491       | \$17,803,655 | \$5,669,164 |
| Iowa Curve                 | L3                 | L3           |             |
| Average Service Life       | 10                 | 10           | 0           |
| Theoretical Reserve        | \$4,137,904        | \$8,087,562  | \$3,949,658 |
| Book Reserve               | \$6,619,614        | \$9,617,268  | \$2,997,654 |
| Reserve Variance           | \$2,481,710        | \$1,529,706  | (\$952,004) |
| Reserve Ratio              | 54.55%             | 54.02%       |             |
| Gross Salvage              | 11%                | 11%          | 0%          |
| Removal Cost               | 0%                 | 0%           | 0%          |
| Net Salvage                | 11%                | 11%          | 0%          |
| Avg Whole Life Rate        | 8.90%              | 8.90%        | 0.00%       |
| AWL Expense (2024)         | \$1,079,970        | \$1,584,525  | \$504,556   |
| Average Remaining Life     | 6.20               | 4.90         | -1.30       |
| ARL Rate                   | 5.60%              | 7.10%        | 1.50%       |
| ARL Expense (2024)         | \$679,531          | \$1,264,059  | \$584,528   |

**Life (10 L3)**

This account consists of vehicles weighing between ½ and one ton. The projected plant balance at December 31, 2024 is approximately \$17.8 million for this account. The currently approved life is 10 years with an L3 dispersion. From an operational perspective, Company personnel believe the current life is reasonable. Based on input from Company personnel and actuarial analysis, this study recommends retaining a 10 year life with an L3 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (11%)**

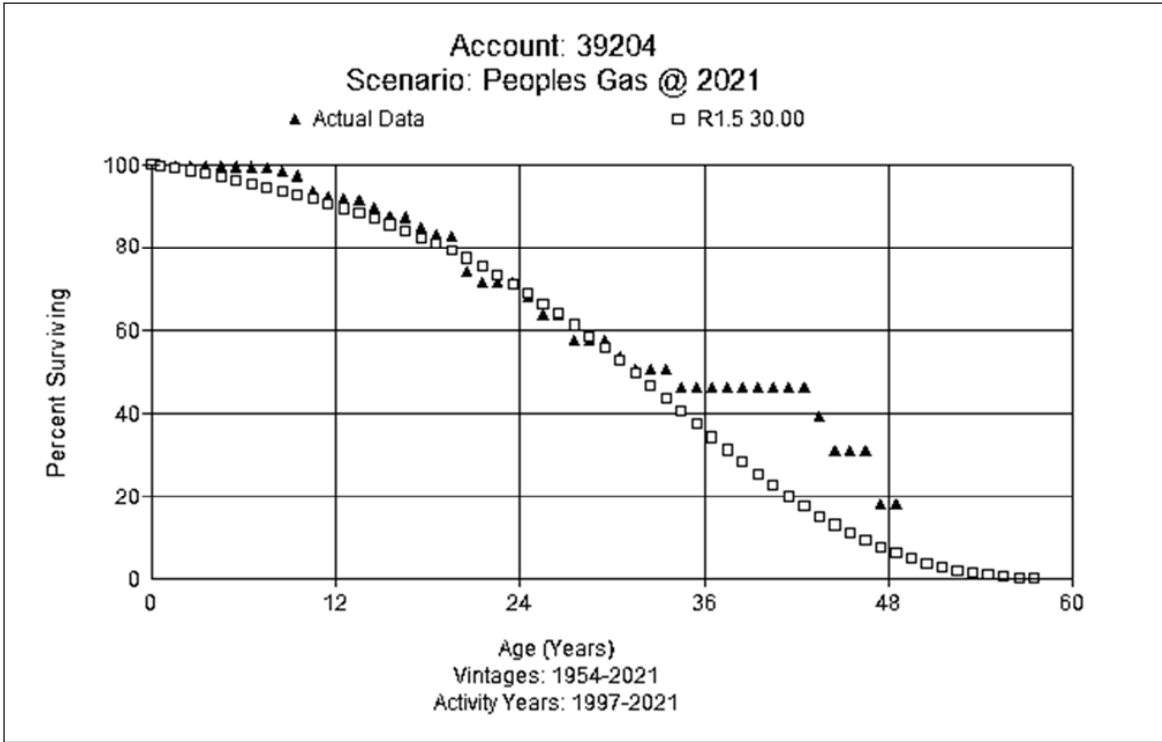
This account consists of any salvage and removal cost associated with vehicles weighing between ½ and one ton. The current authorized net salvage for this account is positive 11 percent. In the most recent bands, the five-year and 10-year averages show positive 12.0 and positive 10.8 percent net salvage, respectively. Company experts think that the historical analysis would be representative of the future. Based on history and judgment, this Study recommends retaining positive 11 percent net salvage for this account.

**FERC Account 39204 Trailers and Other**

| ANALYSIS RESULTS                  |                       |             |             |
|-----------------------------------|-----------------------|-------------|-------------|
| Depreciable Property              |                       |             |             |
| Account 39204<br>Trailers & Other |                       |             |             |
| Item                              | FPSC Approved<br>2020 | 2024        | Change      |
| Investment                        | \$2,563,258           | \$4,681,567 | \$2,118,309 |
| Iowa Curve                        | R2                    | R1.5        |             |
| Average Service Life              | 27                    | 30          | 3           |
| Theoretical Reserve               | \$352,704             | \$605,226   | \$252,522   |
| Book Reserve                      | \$505,321             | \$932,594   | \$427,273   |
| Reserve Variance                  | \$152,617             | \$327,368   | \$174,751   |
| Reserve Ratio                     | 19.71%                | 19.92%      |             |
| Gross Salvage                     | 15%                   | 20%         | 5%          |
| Removal Cost                      | 0%                    | 0%          | 0%          |
| Net Salvage                       | 15%                   | 20%         | 5%          |
| Avg Whole Life Rate               | 3.10%                 | 2.70%       | -0.40%      |
| AWL Expense (2024)                | \$79,461              | \$126,402   | \$46,941    |
| Average Remaining Life            | 22.63                 | 25.15       | 2.52        |
| ARL Rate                          | 2.90%                 | 2.40%       | -0.50%      |
| ARL Expense (2024)                | \$74,334              | \$112,358   | \$38,023    |

**Life (30 R1.5)**

This account consists of trailers and other transportation equipment. The projected plant balance at December 31, 2024 is approximately \$4.7 million for this account. The currently approved life is 27 years with an R2 dispersion. From an operational perspective, Company personnel see a slight increase in life. Based on input from Company personnel and actuarial analysis, this study recommends moving to a 30 year life with an R1.5 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (20%)**

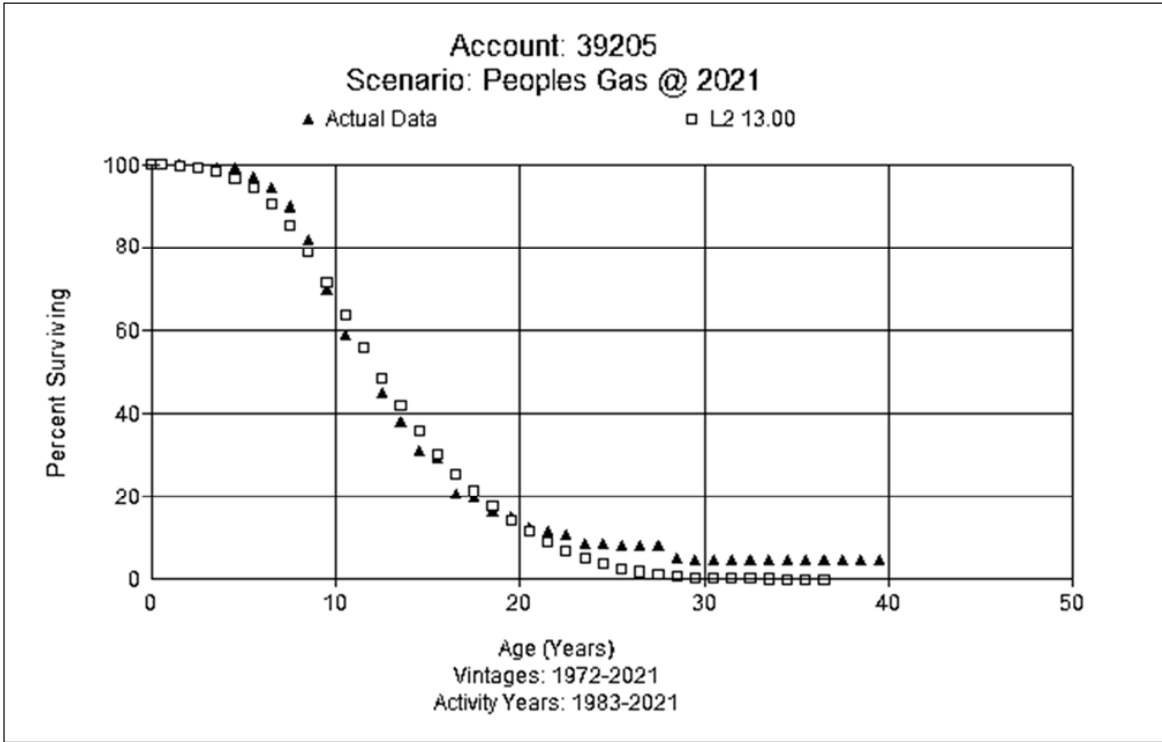
This account consists of any salvage and removal cost associated with trailers and other transportation equipment. The current authorized net salvage for this account is positive 15 percent. A large salvage amount in 2017 and 2020 distort the overall net salvage average. Based on the data at the end of 2016, the 10-year average shows positive 16 percent net salvage. Anomalies in 2017 and 2020 make the longest moving average make that data questionable as to being representative of the future. To move in the direction of a higher net salvage, this Study recommends moving to of positive 20 percent net salvage for this account.

**FERC Account 39205 Vehicles Over 1 Ton**

| ANALYSIS RESULTS       |                    |             |           |
|------------------------|--------------------|-------------|-----------|
| Depreciable Property   |                    |             |           |
| Account 39205          |                    |             |           |
| Vehicles Over 1 Ton    |                    |             |           |
| Item                   | FPSC Approved 2020 | 2024        | Change    |
| Investment             | \$1,900,118        | \$2,564,139 | \$664,021 |
| Iowa Curve             | L2                 | L2          |           |
| Average Service Life   | 12                 | 13          | 1         |
| Theoretical Reserve    | \$816,893          | \$1,110,305 | \$293,411 |
| Book Reserve           | \$999,340          | \$1,408,360 | \$409,020 |
| Reserve Variance       | \$182,446          | \$298,055   | \$115,609 |
| Reserve Ratio          | 52.59%             | 54.93%      |           |
| Gross Salvage          | 4%                 | 7%          | 3%        |
| Removal Cost           | 0%                 | 0%          | 0%        |
| Net Salvage            | 4%                 | 7%          | 3%        |
| Avg Whole Life Rate    | 8.00%              | 7.20%       | -0.80%    |
| AWL Expense (2024)     | \$152,009          | \$184,618   | \$32,609  |
| Average Remaining Life | 6.63               | 6.95        | 0.32      |
| ARL Rate               | 6.60%              | 5.50%       | -1.10%    |
| ARL Expense (2024)     | \$125,408          | \$141,028   | \$15,620  |

**Life (13 L2)**

This account consists of vehicles weighing over one ton. The projected plant balance at December 31, 2024 is approximately \$2.6 million for this account. The currently approved life is 12 years with an L3 dispersion. Actuarial analysis shows a similar life with a slight shift in dispersion. Based on actuarial analysis, this study recommends retaining a 13 year life and retaining a L2 dispersion. A graph of the proposed curve is shown below.



**Net Salvage (7%)**

This account consists of any salvage and removal cost associated with vehicles weighing over one ton. The current authorized net salvage for this account is positive 4 percent. In the most recent bands, the five-year and 10-year averages show positive 6.9 and positive 5.2 percent net salvage, respectively. Based on history and judgment, this Study recommends moving to positive 7 percent net salvage for this account.

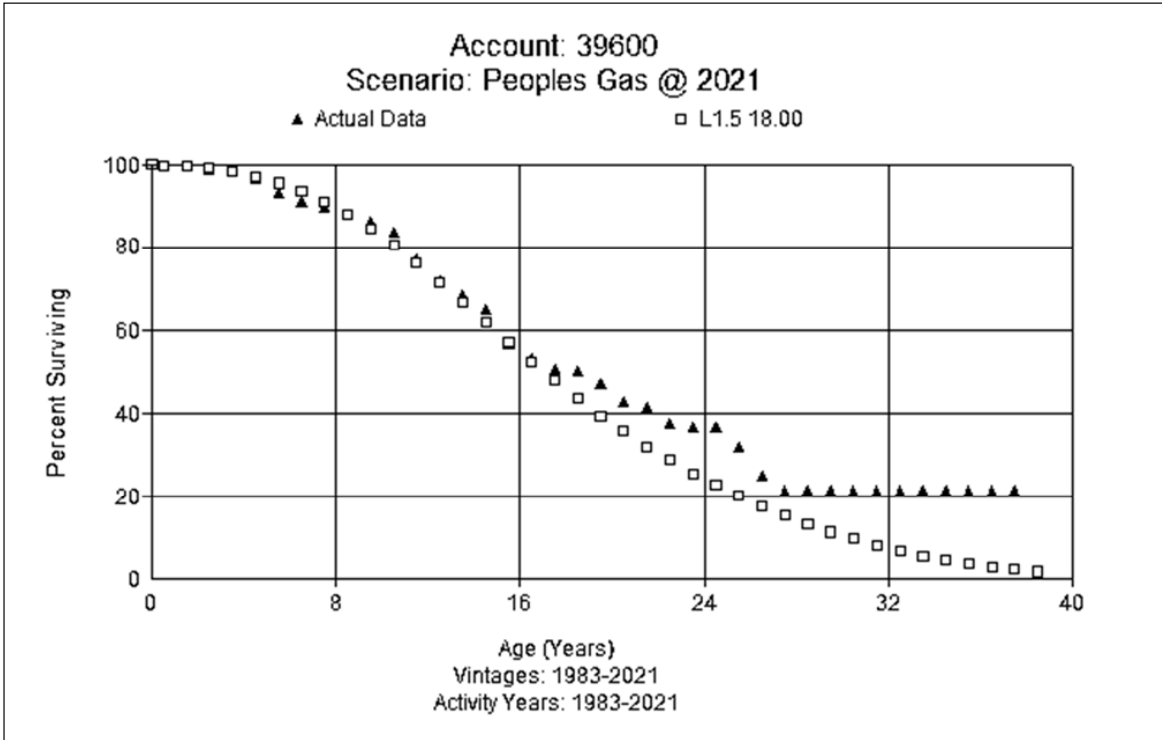


**FERC Account 39600 Power Operated Equipment**

| ANALYSIS RESULTS         |                    |             |             |
|--------------------------|--------------------|-------------|-------------|
| Depreciable Property     |                    |             |             |
| Account 39600            |                    |             |             |
| Power Operated Equipment |                    |             |             |
| Item                     | FPSC Approved 2020 | 2024        | Change      |
| Investment               | \$3,203,465        | \$4,522,729 | \$1,319,263 |
| Iowa Curve               | L1.5               | L1.5        |             |
| Average Service Life     | 18                 | 18          | 0           |
| Theoretical Reserve      | \$1,092,227        | \$1,469,239 | \$377,012   |
| Book Reserve             | \$1,926,552        | \$2,164,798 | \$238,246   |
| Reserve Variance         | \$834,324          | \$695,559   | (\$138,766) |
| Reserve Ratio            | 60.14%             | 47.86%      |             |
| Gross Salvage            | 10%                | 10%         | 0%          |
| Removal Cost             | 0%                 | 0%          | 0%          |
| Net Salvage              | 10%                | 10%         | 0%          |
| Avg Whole Life Rate      | 5.00%              | 5.00%       | 0.00%       |
| AWL Expense (2024)       | \$160,173          | \$226,136   | \$65,963    |
| Average Remaining Life   | 11.18              | 11.50       | 0.32        |
| ARL Rate                 | 2.70%              | 3.70%       | 1.00%       |
| ARL Expense (2024)       | \$86,494           | \$167,341   | \$80,847    |

**Life (18 L1.5)**

This account consists of power-operated equipment such as bulldozers, forklifts, pile drivers, and tractors. The projected plant balance at December 31, 2024 is approximately \$4.5 million. The currently approved dispersion curve for this account is 18 L1.5. Assets in this account vary from forklifts to backhoes. Discussions with Company personnel indicate the existing life of 18 years is around their operational life expectations for many of the assets. Actuarial analysis indicates that the current life is still reasonable.. Based on actuarial analysis and judgment, this study recommends retaining an 18 year life and L1.5 dispersion.



**Net Salvage (10%)**

This account consists of any salvage and removal cost associated with bulldozers, forklifts, trenchers, and other power operated equipment that cannot be licensed on roadways. The current authorized net salvage for this account is positive 10 percent. The most recent bands, the 10-year averages shows between positive 15.4 and 16.6 percent net salvage although not a material level of retirements and the indications are somewhat erratic. Based on judgment, this Study recommends retaining a 10 percent net salvage for this account.

### **Adoption of Vintage Group Amortization**

The Company adopted vintage group amortization for certain General plant accounts in the last depreciation study. This study requested continued use of FERC Accounting Release 15 in 1997 using the following criteria:

1. The individual classes of assets for which vintage year accounting is followed are high volume, low value items;
2. There is no change in existing retirement unit designations, for purposes of determining when expenditures are capital or expense;
3. The cost of the vintage groups is amortized to depreciation expense over their useful lives and there is no change in depreciation rates resulting from the adoption of the vintage year accounting;
4. Interim retirements are not recognized;
5. Salvage and removal cost relative to items in the vintage categories are included in the accumulated depreciation account and assigned to the oldest vintage first; and
6. Properties are retired from the affected accounts that, at the date of the adoption of vintage year accounting, meet or exceed the average service life of properties in that account.

A vintage year method of accounting for the general plant accounts that meets all of the foregoing requirements may be implemented without obtaining specific authorization from the Commission to do so.

This treatment is recommended for accounts 391, 393-395, and 397-398.

**FERC Account 39100 Office Furniture**

| ANALYSIS RESULTS                  |                    |             |               |
|-----------------------------------|--------------------|-------------|---------------|
| Depreciable Property              |                    |             |               |
| Account 39100<br>Office Furniture |                    |             |               |
| Item                              | FPSC Approved 2020 | 2024        | Change        |
| Investment                        | \$5,898,366        | \$2,192,450 | (\$3,705,916) |
| Iowa Curve                        | SQ                 | SQ          |               |
| Average Service Life              | 17                 | 17          | 0             |
| Theoretical Reserve               | \$1,274,776        | \$1,079,695 | (\$195,081)   |
| Book Reserve                      | \$1,350,660        | \$1,224,837 | (\$125,823)   |
| Reserve Variance                  | \$75,883           | \$145,142   | \$69,258      |
| Reserve Ratio                     | 22.90%             | 55.87%      |               |
| Gross Salvage                     | 0%                 | 0%          | 0%            |
| Removal Cost                      | 0%                 | 0%          | 0%            |
| Net Salvage                       | 0%                 | 0%          | 0%            |
| Avg Whole Life Rate               | 5.90%              | 5.90%       | 0.00%         |
| AWL Expense (2024)                | \$348,004          | \$129,355   | (\$218,649)   |
| Average Remaining Life            | 14.53              | 8.63        | -5.90         |
| ARL Rate                          | 5.90%              | 5.10%       | -0.80%        |
| ARL Expense (2024)                | \$348,004          | \$111,815   | (\$236,189)   |

**Life (17 SQ)**

This account consists of office furniture used in Company buildings. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$2.2 million in this account. The current approved life is 17 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office furniture used in Company buildings. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39101 Computer Equipment**

| ANALYSIS RESULTS       |                    |             |             |
|------------------------|--------------------|-------------|-------------|
| Depreciable Property   |                    |             |             |
| Account 39101          |                    |             |             |
| Computer Equipment     |                    |             |             |
| Item                   | FPSC Approved 2020 | 2024        | Change      |
| Investment             | \$4,500,269        | \$6,423,957 | \$1,923,688 |
| Iowa Curve             | SQ                 | SQ          |             |
| Average Service Life   | 9                  | 9           | 0           |
| Theoretical Reserve    | \$2,983,522        | \$2,954,097 | (\$29,425)  |
| Book Reserve           | \$3,905,942        | \$3,924,149 | \$18,207    |
| Reserve Variance       | \$922,420          | \$970,052   | \$47,632    |
| Reserve Ratio          | 86.79%             | 61.09%      |             |
| Gross Salvage          | 0%                 | 0%          | 0%          |
| Removal Cost           | 0%                 | 0%          | 0%          |
| Net Salvage            | 0%                 | 0%          | 0%          |
| Avg Whole Life Rate    | 11.10%             | 11.10%      | 0.00%       |
| AWL Expense (2024)     | \$499,530          | \$713,059   | \$213,529   |
| Average Remaining Life | 5.15               | 4.86        | -0.29       |
| ARL Rate               | 11.10%             | 8.00%       | -3.10%      |
| ARL Expense (2024)     | \$499,530          | \$513,917   | \$14,387    |

**Life (9 SQ)**

This account consists of computer equipment such as computers, servers, and software. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$6.4 million in this account. The current approved life is 9 years with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with computer equipment. The current authorized net salvage is zero percent. The current authorized net salvage is zero percent. In the most recent bands, the five-year and 10-year averages show 0 percent net salvage for both. Typically, these assets produce no net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39102 Office Equipment**

| ANALYSIS RESULTS       |                    |             |             |
|------------------------|--------------------|-------------|-------------|
| Depreciable Property   |                    |             |             |
| Account 39102          |                    |             |             |
| Office Equipment       |                    |             |             |
| Item                   | FPSC Approved 2020 | 2024        | Change      |
| Investment             | \$1,402,780        | \$1,529,674 | \$126,894   |
| Iowa Curve             | SQ                 | SQ          |             |
| Average Service Life   | 15                 | 15          | 0           |
| Theoretical Reserve    | \$175,528          | \$1,017,935 | \$842,407   |
| Book Reserve           | \$729,057          | \$1,058,589 | \$329,533   |
| Reserve Variance       | \$553,528          | \$40,654    | (\$512,874) |
| Reserve Ratio          | 51.97%             | 69.20%      |             |
| Gross Salvage          | 0%                 | 0%          | 0%          |
| Removal Cost           | 0%                 | 0%          | 0%          |
| Net Salvage            | 0%                 | 0%          | 0%          |
| Avg Whole Life Rate    | 6.70%              | 6.70%       | 0.00%       |
| AWL Expense (2024)     | \$93,986           | \$102,488   | \$8,502     |
| Average Remaining Life | 13.08              | 5.02        | -8.06       |
| ARL Rate               | 6.70%              | 6.10%       | -0.60%      |
| ARL Expense (2024)     | \$93,986           | \$93,310    | (\$676)     |

**Life (15 SQ)**

This account consists of office equipment, such as projects or copy machines. In the last depreciation study, the Company adopted general plant amortization for this account. The projected balance at December 31, 2024 is approximately \$1.5 million in this account. The current approved life is 15 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with office equipment. The current authorized net salvage is zero percent. In the most recent bands,

the five-year and 10-year averages show positive 0.4 and negative 0.1 percent net salvage, respectively. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39300 Stores Equipment**

| ANALYSIS RESULTS       |                    |         |         |  |
|------------------------|--------------------|---------|---------|--|
| Depreciable Property   |                    |         |         |  |
| Account 39300          |                    |         |         |  |
| Stores Equipment       |                    |         |         |  |
| Item                   | FPSC Approved 2020 | 2024    | Change  |  |
| Investment             | \$1,283            | \$1,283 | \$0     |  |
| Iowa Curve             | SQ                 | SQ      |         |  |
| Average Service Life   | 24                 | 24      | 0       |  |
| Theoretical Reserve    | \$294              | \$668   | \$374   |  |
| Book Reserve           | \$430              | \$647   | \$217   |  |
| Reserve Variance       | \$136              | (\$21)  | (\$157) |  |
| Reserve Ratio          | 33.52%             | 50.42%  |         |  |
| Gross Salvage          | 0%                 | 0%      | 0%      |  |
| Removal Cost           | 0%                 | 0%      | 0%      |  |
| Net Salvage            | 0%                 | 0%      | 0%      |  |
| Avg Whole Life Rate    | 4.20%              | 4.20%   | 0.00%   |  |
| AWL Expense (2024)     | \$54               | \$54    | \$0     |  |
| Average Remaining Life | 18.50              | 11.50   | -7.00   |  |
| ARL Rate               | 4.20%              | 4.30%   | 0.10%   |  |
| ARL Expense (2024)     | \$54               | \$55    | \$1     |  |

**Life (24 SQ)**

This account consists of stores equipment such as forklifts and shelving. In the last depreciation study, the Company adopted general plant amortization for this account. There is a \$1 thousand projected plant balance at December 31, 2024 in this account. The currently approved life and dispersion curve for this account is 24 years



with an SQ dispersion and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with stores equipment such as forklifts and shelving. The current authorized net salvage for this account is zero percent. In the most recent bands, the 10-year averages shows 0 percent net salvage. Based on history and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39400 Tools, Shop and Garage Equipment**

| ANALYSIS RESULTS                |                    |             |             |
|---------------------------------|--------------------|-------------|-------------|
| Depreciable Property            |                    |             |             |
| Account 39400                   |                    |             |             |
| Tools Shop and Garage Equipment |                    |             |             |
| Item                            | FPSC Approved 2020 | 2024        | Change      |
| Investment                      | \$7,462,062        | \$9,345,098 | \$1,883,037 |
| Iowa Curve                      | SQ                 | SQ          |             |
| Average Service Life            | 18                 | 18          | 0           |
| Theoretical Reserve             | \$2,784,210        | \$4,162,505 | \$1,378,295 |
| Book Reserve                    | \$3,426,294        | \$4,792,331 | \$1,366,037 |
| Reserve Variance                | \$642,084          | \$629,826   | (\$12,258)  |
| Reserve Ratio                   | 45.92%             | 51.28%      |             |
| Gross Salvage                   | 0%                 | 0%          | 0%          |
| Removal Cost                    | 0%                 | 0%          | 0%          |
| Net Salvage                     | 0%                 | 0%          | 0%          |
| Avg Whole Life Rate             | 5.60%              | 5.60%       | 0.00%       |
| AWL Expense (2024)              | \$417,875          | \$523,326   | \$105,450   |
| Average Remaining Life          | 11.43              | 9.98        | -1.45       |
| ARL Rate                        | 5.60%              | 4.90%       | -0.70%      |
| ARL Expense (2024)              | \$417.785          | \$457,910   | \$40.034    |

**Life (18 SQ)**

This account consists of various tools and shop equipment used for general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$9.3 million. The currently approved dispersion curve for this account is 18 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with various tools and shop equipment used for general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show positive 1.0 and negative 0.6 percent net salvage, respectively. Based on history, Company input, and judgment, this Study recommends retention of 0 percent net salvage for this account.

**FERC Account 39401 CNG Station Equipment**

| ANALYSIS RESULTS       |                    |             |                |
|------------------------|--------------------|-------------|----------------|
| Depreciable Property   |                    |             |                |
| Account 39401          |                    |             |                |
| CNG Station Equipment  |                    |             |                |
| Item                   | FPSC Approved 2020 | 2024        | Change         |
| Investment             | \$16,158,263       | \$3,241,793 | (\$12,916,471) |
| Iowa Curve             | SQ                 | SQ          |                |
| Average Service Life   | 20                 | 20          | 0              |
| Theoretical Reserve    | \$2,876,598        | \$982,914   | (\$1,893,683)  |
| Book Reserve           | \$2,742,085        | \$960,600   | (\$1,781,485)  |
| Reserve Variance       | (\$134,512)        | (\$22,314)  | \$112,199      |
| Reserve Ratio          | 16.97%             | 29.63%      |                |
| Gross Salvage          | 0%                 | 0%          | 0%             |
| Removal Cost           | 0%                 | 0%          | 0%             |
| Net Salvage            | 0%                 | 0%          | 0%             |
| Avg Whole Life Rate    | 5.00%              | 5.00%       | 0.00%          |
| AWL Expense (2024)     | \$807,913          | \$162,090   | (\$645,824)    |
| Average Remaining Life | 16.44              | 13.94       | -2.50          |
| ARL Rate               | 5.00%              | 5.10%       | 0.10%          |
| ARL Expense (2024)     | \$807,913          | \$165,331   | (\$642,582)    |

**Life (20 SQ)**

This account consists of natural gas charging stations and related equipment. The projected plant balance at December 31, 2024 is approximately \$3.2 million. The balance in this account was impacted by retirements in 2022 (where \$10.6 million was retired due to a customer exercising their purchase options on two stations). These retirements occurred prior to the forecast beginning in November 2022. Based on judgment and results from the earlier approval, this study recommends retaining a 20 year life with the SQ dispersion. No graph is shown.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with natural gas charging stations. The currently approved net salvage parameter for this account is 0 percent. The limited history continues to support a 0 percent net salvage. Based on judgment, this study recommends retaining the 0 percent net salvage for this account.

**FERC Account 39700 Communication Equipment**

| Depreciable Property    |                    |             |             |
|-------------------------|--------------------|-------------|-------------|
| Account 39700           |                    |             |             |
| Communication Equipment |                    |             |             |
| Item                    | FPSC Approved 2020 | 2024        | Change      |
| Investment              | \$3,954,614        | \$3,026,304 | (\$928,310) |
| Iowa Curve              | SQ                 | SQ          |             |
| Average Service Life    | 13                 | 13          | 0           |
| Theoretical Reserve     | \$2,845,394        | \$2,637,260 | (\$208,134) |
| Book Reserve            | \$3,219,659        | \$3,012,752 | (\$206,907) |
| Reserve Variance        | \$374,265          | \$375,491   | \$1,226     |
| Reserve Ratio           | 81.42%             | 99.55%      |             |
| Gross Salvage           | 0%                 | 0%          | 0%          |
| Removal Cost            | 0%                 | 0%          | 0%          |
| Net Salvage             | 0%                 | 0%          | 0%          |
| Avg Whole Life Rate     | 7.70%              | 7.70%       | 0.00%       |
| AWL Expense (2024)      | \$304,505          | \$233,025   | (\$71,480)  |
| Average Remaining Life  | 4.65               | 1.67        | -2.98       |
| ARL Rate                | 7.70%              | 0.00%       | -7.70%      |
| ARL Expense (2024)      | \$304,505          | \$13,553    | (\$290,953) |

The account is almost fully accrued. If assets are added, the Company proposes a rate of 7.7%.

**Life (13 SQ)**

This account consists of miscellaneous communication equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$3.0 million. The currently approved dispersion curve for this account is 13 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous communication equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages both show 0 percent net salvage, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.

**FERC Account 39800 Miscellaneous Equipment**

| ANALYSIS RESULTS        |                    |           |           |
|-------------------------|--------------------|-----------|-----------|
| Depreciable Property    |                    |           |           |
| Account 39800           |                    |           |           |
| Miscellaneous Equipment |                    |           |           |
| Item                    | FPSC Approved 2020 | 2024      | Change    |
| Investment              | \$798,818          | \$923,442 | \$124,624 |
| Iowa Curve              | SQ                 | SQ        |           |
| Average Service Life    | 20                 | 20        | 0         |
| Theoretical Reserve     | \$128,270          | \$161,215 | \$32,945  |
| Book Reserve            | (\$86,156)         | \$234,465 | \$320,621 |
| Reserve Variance        | (\$214,426)        | \$73,250  | \$287,676 |
| Reserve Ratio           | -10.79%            | 25.39%    |           |
| Gross Salvage           | 0%                 | 0%        | 0%        |
| Removal Cost            | 0%                 | 0%        | 0%        |
| Net Salvage             | 0%                 | 0%        | 0%        |
| Avg Whole Life Rate     | 5.00%              | 5.00%     | 0.00%     |
| AWL Expense (2024)      | \$39,941           | \$46,172  | \$6,231   |
| Average Remaining Life  | 16.79              | 16.51     | -0.28     |
| ARL Rate                | 5.00%              | 4.50%     | -0.50%    |
| ARL Expense (2024)      | \$39,941           | \$41,555  | \$1,614   |

**Life (20 SQ)**

This account consists of miscellaneous equipment used in general utility service. In the last depreciation study, the Company adopted general plant amortization for this account. The projected plant balance at December 31, 2024 is approximately \$0.9 million. The currently approved dispersion curve for this account is 20 SQ and is retained. Since general plant amortization was adopted, no actuarial analysis was performed. No graph is shown for this account.

**Net Salvage (0%)**

This account consists of any salvage and removal cost associated with miscellaneous equipment used in general utility service. The current authorized net salvage for this account is zero percent. In the most recent bands, the five-year and 10-year averages show both show 0 percent, respectively. Based on Company history and judgment, this Study recommends retaining zero percent net salvage for this account.

**D. Renewable Natural Gas and LNGPlant**

The Analysis Results in front of each account discussion below represent PGS's projected depreciable investment in that will be added to plant where the Company has no investment in those plant accounts. The assets in this group will be added in 2022 through 2024. An overall summary of the account rate details is found below.

**FERC Account 33600 RNG Plant**

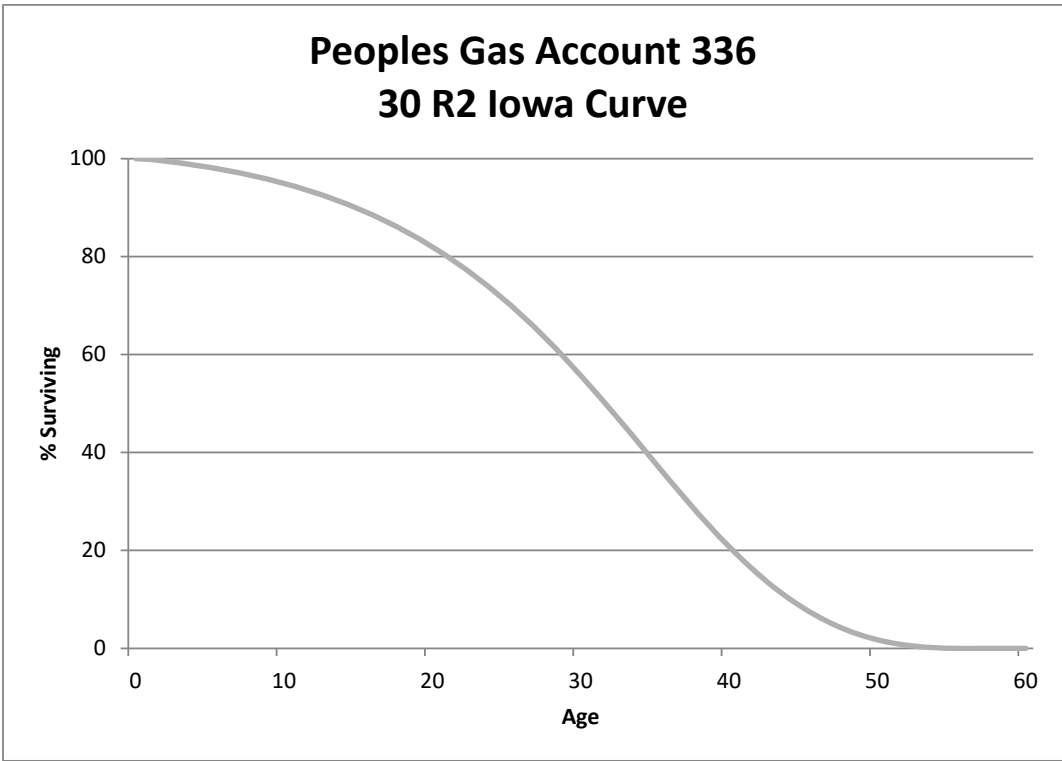
| ANALYSIS RESULTS       |                    |              |              |
|------------------------|--------------------|--------------|--------------|
| Depreciable Property   |                    |              |              |
| Account 33600          |                    |              |              |
| Renewable Natural Gas  |                    |              |              |
| Item                   | FPSC Approved 2020 | 2024         | Change       |
| Investment             | \$0                | \$16,109,646 | \$16,109,646 |
| Iowa Curve             | SQ                 | SQ           |              |
| Average Service Life   | 15                 | 15           | 0            |
| Theoretical Reserve    | \$0                | \$761,627    | \$761,627    |
| Book Reserve           | \$0                | \$1,063,199  | \$1,063,199  |
| Reserve Variance       | \$0                | \$301,572    | \$301,572    |
| Reserve Ratio          | 0.00%              | 6.60%        |              |
| Gross Salvage          | 0%                 | 0%           | NA           |
| Removal Cost           | 0%                 | 0%           | NA           |
| Net Salvage            | 0%                 | 0%           | NA           |
| Avg Whole Life Rate    | 3.50%              | 3.50%        | 0.00%        |
| AWL Expense (2024)     | \$0                | \$563,838    | \$563,838    |
| Average Remaining Life | 30.00              | 28.65        | -1.35        |
| ARL Rate               | 3.50%              | 3.40%        | -0.10%       |
| ARL Expense (2024)     | \$0                | \$547,728    | \$547,728    |
|                        | 30.00              | 28.65        | -1.35        |

**Life (30 R2)**

PGS is constructing one of the first renewable natural gas (“RNG”) facilities in the nation. RNG comes from organic waste such as gases generated by landfills, dairy farms or water treatment plants, sometimes called biogas. Special equipment cleans or conditions the biogas to produce RNG, which can then be injected into PGS’s pipeline



and used just like traditional natural gas. This allows certain customers, such as landfills, to create a useful product from something they currently dispose of. The current life of the account is 30 years with a R2 dispersion. The estimated project cost is \$16.1 million to be in service at the end of 2024. Currently the Company is in the process of securing contracts for construction. Given that this is new technology without experience in Florida, retention of a life estimate of 30 years with a R2 dispersion is proposed for this account. A graph of the proposed curve is shown below.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed RNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.

**FERC Account 33601 RNG Plant Leased -15 Years**

| ANALYSIS RESULTS          |                    |              |              |
|---------------------------|--------------------|--------------|--------------|
| Depreciable Property      |                    |              |              |
| Account 33601             |                    |              |              |
| RNG Plant Leased- 15 Year |                    |              |              |
| Item                      | FPSC Approved 2020 | 2024         | Change       |
| Investment                | \$0                | \$35,668,592 | \$35,668,592 |
| Iowa Curve                | SQ                 | SQ           |              |
| Average Service Life      | 15                 | 15           | 0            |
| Theoretical Reserve       | \$0                | \$3,566,859  | \$3,566,859  |
| Book Reserve              | \$0                | \$4,351,568  | \$4,351,568  |
| Reserve Variance          | \$0                | \$784,709    | \$784,709    |
| Reserve Ratio             | 0.00%              | 12.20%       |              |
| Gross Salvage             | 0%                 | 0%           | 0%           |
| Removal Cost              | 0%                 | 0%           | 0%           |
| Net Salvage               | 0%                 | 0%           | 0%           |
| Avg Whole Life Rate       | 6.70%              | 6.70%        | 0.00%        |
| AWL Expense (2024)        | \$0                | \$2,389,796  | \$2,389,796  |
| Average Remaining Life    | 15.00              | 13.50        | -1.50        |
| ARL Rate                  | 6.70%              | 6.70%        | 0.00%        |
| ARL Expense (2024)        | \$0                | \$2,389,796  | \$2,389,796  |

**Life (15 SQ)**

This is a new account that was not included in the prior depreciation study. In late 2022, PGS made a filing to create this asset category for RNG Plant leased. The Company plans to enter in a 15 year lease with a third party for this RNG facilities. This facility is scheduled in come into service during the forecast period. The plant balance at December 31, 2024 is projected to be \$35.7 million. Given the proposed lease period, a 15 year life with a SQ dispersion is proposed for this account. No graph is shown.

**Net Salvage (0%)**

This account consists of any salvage and removal cost for the RNG Plant Leased. There is no currently authorized net salvage parameter. Based on proposed lease terms, this study proposes 0 percent net salvage for this account.

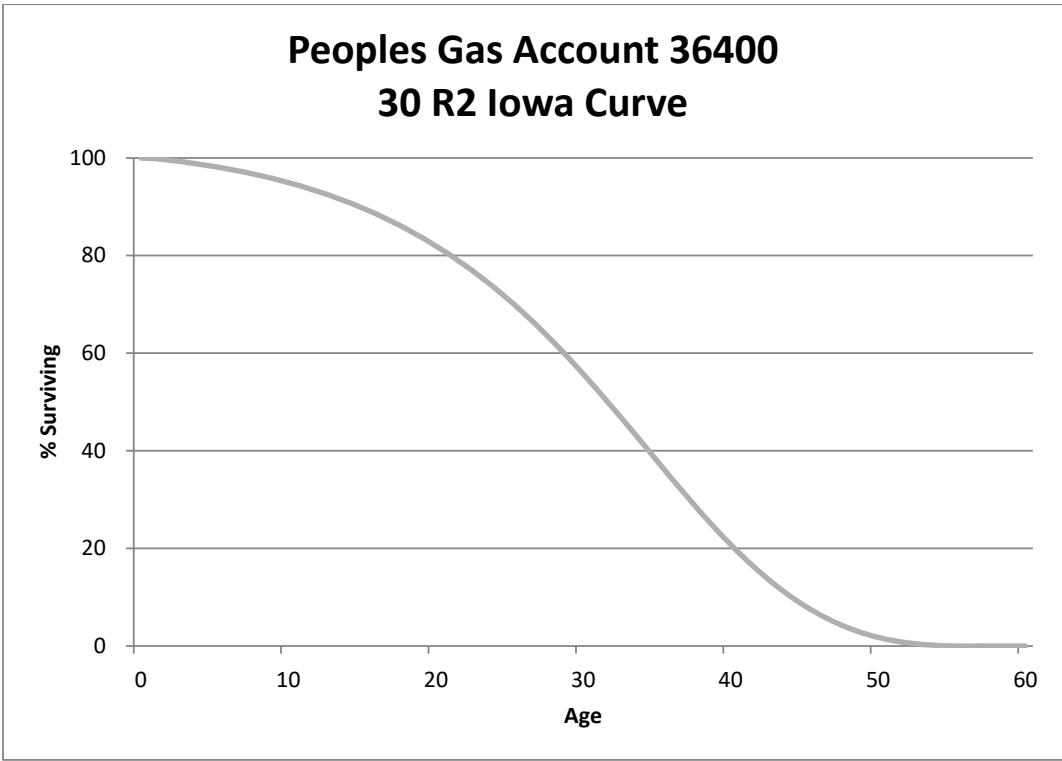
**FERC Account 36400 LNG Plant**

| Depreciable Property   |                    |             |             |
|------------------------|--------------------|-------------|-------------|
| Account 36400          |                    |             |             |
| LNG Plant              |                    |             |             |
| Item                   | FPSC Approved 2020 | 2024        | Change      |
| Investment             | \$0                | \$1,503,356 | \$1,503,356 |
| Iowa Curve             | R2                 | R2          |             |
| Average Service Life   | 30                 | 30          | 0           |
| Theoretical Reserve    | \$0                | \$70,510    | \$70,510    |
| Book Reserve           | \$0                | \$78,084    | \$78,084    |
| Reserve Variance       | \$0                | \$7,574     | \$7,574     |
| Reserve Ratio          | 0.00%              | 5.19%       |             |
| Gross Salvage          | 0%                 | 0%          | 0%          |
| Removal Cost           | 5%                 | 5%          | 0%          |
| Net Salvage            | -5%                | -5%         | 0%          |
| Avg Whole Life Rate    | 3.50%              | 3.50%       | 0.00%       |
| AWL Expense (2024)     | \$0                | \$52,617    | \$52,617    |
| Average Remaining Life | 30.00              | 28.66       | -1.34       |
| ARL Rate               | 3.50%              | 3.50%       | 0.00%       |
| ARL Expense (2024)     | \$0                | \$52,617    | \$52,617    |

**Life (30 R2)**

This account consists of equipment to produce liquefied natural gas (“LNG”). PGS is building a facility near Miami that will go in service in 2023. The Company will truck in LNG to 4 tanks. There will be 4 tanks that can hold 462k gallons. The projected plant balance at December 31, 2024 is approximately \$1.5 million. In the last case, a 30 year

life with a R2 dispersion was approved for this account. Based on judgment, this study recommends retention of the 30 year life with an R2 dispersion. The proposed curve shape is shown below.



**Net Salvage (-5%)**

This account consists of any salvage and removal cost associated with the proposed LNG facility mentioned above. In the last depreciation study, negative 5 percent net salvage was approved for this account. Based on judgment, this study proposes retention of negative five percent net salvage for this account.

DOCKET NO. 20230023-GU  
EXHIBIT NO. DAW-2  
WITNESS: WATSON  
DOCUMENT NO. 2  
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**APPENDIX A – Depreciation Rate Calculations Intangible, Distribution, and  
General Depreciable Plant**

Appendix A-1

Peoples Gas  
 Computation of Proposed Depreciation Amortization Rates  
 Using Average Life Group Depreciation  
 As of December 31, 2024

| Account                  | Description                 | Plant Balance (c) | Book Reserve (d) | Net Salvage % (e) | Net Salvage Amount (f) = (e)/100*(c) | Unaccrued Balance (g) = (c)-(d)-(f) | Average Remaining Life (h) | Annual Accrual Amount (i) = (g)/(h) | Rounded Proposed Annual Accrual Rate (j) = (i)/(c) |
|--------------------------|-----------------------------|-------------------|------------------|-------------------|--------------------------------------|-------------------------------------|----------------------------|-------------------------------------|--|
| <b>Intangible Plant</b>  |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 30300                    | Misc Intangible Plant       | 815,325.07        |                  | 0.00%             | 0.00                                 | 0.00                                | 0.00                       | 0.00                                | 0.0%   |
| 30301                    | Custom Intangible Plant     | 124,829,688.79    | 37,523,500.84    | 0.00%             | 0.00                                 | 87,306,187.95                       | 10.53                      | 8,287,772.64                        | 6.6%   |
|                          | Subtotal Intangible         | 125,645,013.86    | 38,338,825.91    |                   | 0.00                                 | 87,306,187.95                       |                            | 8,287,772.64                        |  |
| <b>Distribution</b>      |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 37402                    | Land Rights                 | 4,268,872.66      | 1,135,960.79     | 0.00%             | 0.00                                 | 3,132,911.87                        | 55.86                      | 56,084.06                           | 1.3%   |
| 37500                    | Structures & Improvements   | 42,540,041.51     | 8,351,998.73     | 0.00%             | 0.00                                 | 34,188,042.78                       | 27.84                      | 1,227,846.65                        | 2.9%   |
| 37600                    | Mains Steel                 | 839,424,834.86    | 253,420,566.23   | -60.00%           | (503,654,900.92)                     | 1,089,659,169.54                    | 54.67                      | 19,931,733.47                       | 2.4%   |
| 37602                    | Mains Plastic               | 1,076,321,266.04  | 199,345,669.14   | -40.00%           | (430,528,506.42)                     | 1,307,504,103.32                    | 67.33                      | 19,418,190.65                       | 1.8%   |
| 37700                    | Compressor Equipment        | 19,187,297.90     | 1,872,801.88     | -5.00%            | (959,364.90)                         | 18,273,860.92                       | 31.88                      | 573,290.24                          | 3.0%   |
| 37800                    | Meas & Reg Station Exp Gen  | 22,828,790.15     | 6,391,135.42     | -20.00%           | (4,565,758.03)                       | 21,003,412.76                       | 30.82                      | 681,401.69                          | 3.0%   |
| 37900                    | Meas & Reg Station Exp City | 122,736,793.26    | 20,507,088.19    | -20.00%           | (24,547,358.65)                      | 126,777,063.72                      | 45.90                      | 2,761,752.09                        | 2.2%   |
| 38000                    | Services Steel              | 68,085,342.29     | 44,096,908.59    | -130.00%          | (88,510,944.98)                      | 112,499,378.68                      | 38.75                      | 2,903,425.12                        | 4.3%   |
| 38002                    | Services Plastic            | 667,590,895.33    | 212,875,097.45   | -75.00%           | (500,693,171.50)                     | 955,408,969.38                      | 46.26                      | 20,654,355.09                       | 3.1%   |
| 38100                    | Meters                      | 113,411,738.28    | 44,575,371.71    | 0.00%             | 0.00                                 | 68,836,366.57                       | 12.81                      | 5,375,253.38                        | 4.7%   |
| 38200                    | Meter Installations         | 119,185,919.39    | 36,159,963.72    | -30.00%           | (35,755,775.82)                      | 118,781,731.49                      | 37.42                      | 3,174,080.13                        | 2.7%   |
| 38300                    | House Regulators            | 21,662,897.20     | 9,148,358.85     | 0.00%             | 0.00                                 | 12,514,538.35                       | 28.14                      | 444,694.82                          | 2.1%   |
| 38400                    | House Regulator Installs    | 38,677,154.93     | 15,583,971.22    | -30.00%           | (11,603,146.48)                      | 34,696,330.18                       | 37.15                      | 934,008.26                          | 2.4%   |
| 38500                    | Meas & Reg Station Exp Ind  | 15,196,826.64     | 7,287,128.98     | 0.00%             | 0.00                                 | 7,909,697.66                        | 23.49                      | 336,679.32                          | 2.2%   |
| 38700                    | Other Equipment             | 13,431,843.03     | 5,680,782.61     | 0.00%             | 0.00                                 | 7,751,060.42                        | 19.25                      | 402,577.52                          | 3.0%   |
|                          | Subtotal Distribution       | 3,184,550,513.48  | 866,432,803.51   |                   | (1,600,818,927.68)                   | 3,918,936,637.64                    |                            | 78,875,372.48                       |  |
| <b>General</b>           |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 39000                    | Structures & Improvements   | 663,068.90        | 45,567.60        | 0.00%             | 0.00                                 | 617,501.30                          | 22.88                      | 26,993.33                           | 4.1%   |
| 39100                    | Office Furniture            | 2,192,449.73      | 1,224,836.94     | 0.00%             | 0.00                                 | 967,612.79                          | 8.63                       | 112,145.79                          | 5.1%   |
| 39101                    | Computer Equipment          | 6,423,957.14      | 3,924,148.97     | 0.00%             | 0.00                                 | 2,499,808.18                        | 4.86                       | 514,226.92                          | 8.0%   |
| 39102                    | Office Equipment            | 1,529,673.79      | 1,058,589.20     | 0.00%             | 0.00                                 | 471,084.59                          | 5.02                       | 93,876.85                           | 6.1%   |
| 39201                    | Vehicles up to 1/2 Tons     | 23,701,574.90     | 8,108,218.97     | 11.00%            | 2,607,173.24                         | 12,986,182.69                       | 5.39                       | 2,408,693.80                        | 10.10%   |
| 39202                    | Vehicles from 1/2 - 1 Tons  | 17,803,654.69     | 9,617,268.10     | 11.00%            | 1,968,402.02                         | 6,227,984.58                        | 4.90                       | 1,272,079.49                        | 7.1%   |
| 39204                    | Trailers & Other            | 4,681,567.32      | 932,593.94       | 20.00%            | 936,313.46                           | 2,812,659.92                        | 25.15                      | 111,826.25                          | 2.4%   |
| 39205                    | Vehicles over 1 Ton         | 2,564,139.23      | 1,408,359.95     | 7.00%             | 179,489.75                           | 976,289.54                          | 6.95                       | 140,531.23                          | 5.5%   |
| 39300                    | Stores Equipment            | 1,283.39          | 647.05           | 0.00%             | 0.00                                 | 636.34                              | 11.50                      | 55.33                               | 4.3%   |
| 39400                    | Tools, Shop & Garage Equip  | 9,345,098.40      | 4,792,330.68     | 0.00%             | 0.00                                 | 4,552,767.72                        | 9.98                       | 456,078.65                          | 4.9%   |
| 39401                    | CNC Station Equipment       | 3,241,792.79      | 960,600.39       | 0.00%             | 0.00                                 | 2,281,192.40                        | 13.94                      | 163,690.81                          | 5.10%  |
| 39600                    | Power Operated Equipment    | 4,522,728.61      | 2,164,797.81     | 10.00%            | 452,272.86                           | 1,905,657.93                        | 11.50                      | 165,668.12                          | 3.7%   |
| 39700                    | Communication Equipment     | 3,026,304.37      | 3,012,751.69     | 0.00%             | 0.00                                 | 13,552.68                           | 1.67                       | 0.00                                | 0.0%   |
| 39800                    | Miscellaneous Equipment     | 923,442.00        | 234,465.05       | 0.00%             | 0.00                                 | 688,976.95                          | 16.51                      | 41,734.96                           | 4.5%   |
|                          | Subtotal General            | 80,620,735.27     | 37,485,176.33    |                   | 6,133,651.33                         | 37,001,907.61                       |                            | 5,507,601.54                        |  |
| <b>Gathering and LNG</b> |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 33600                    | Renewable Natural Gas (RNG) | 16,109,646.34     | 1,063,199        | -5.00%            | (805,482.32)                         | 15,851,929.54                       | 28.65                      | 553,311.25                          | 3.4%   |
| 33601                    | RNG Plant Leased- 15 Years  | 35,668,591.62     | 4,351,568        | 0.00%             | 0.00                                 | 1,500,439.74                        | 13.50                      | 6.7%                                | 6.7%   |
| 36400                    | Liquefied Natural Gas (LNG) | 1,503,355.97      | 78,084           | -5.00%            | (75,167.80)                          |                                     | 28.66                      | 52,353.18                           | 3.5%   |

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**APPENDIX B - Depreciation Expense Comparison**

Peoples Gas  
Comparison of Depreciation Accrual Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

| Account                  | Description                 | Note | Plant Balance (c) | Existing Accrual Rate (d) | Accrual \$ at Existing Rates (e) = (c) * (d) | Revised Accrual Rate (f) | Accrual at Revised Rates (g)=(c) * (f) | Difference in Expense \$ (h) = (g)-(e) |
|--------------------------|-----------------------------|------|-------------------|---------------------------|--|--------------------------|--|--|
| <b>Intangible Plant</b>  |                             |      |                   |                           |  |                          |  |  |
| 30300                    | Misc Intangible Plant       | (1)  | 815,325           | 4.0%                      | 0  | 4.0%                     | 0                                      | 0                                      |
| 30301                    | Custom Intangible Plant     |      | 124,829,689       | 6.6%                      | 8,238,759                                    | 6.6%                     | 8,238,759                              | 0                                      |
|                          | Subtotal Intangible         |      | 125,645,014       |                           | 8,238,759                                    |                          | 8,238,759                              | 0                                      |
| <b>Distribution</b>      |                             |      |                   |                           |  |                          |  |  |
| 37402                    | Land Rights                 |      | 4,268,873         | 1.3%                      | 55,495                                       | 1.3%                     | 55,495                                 | 0                                      |
| 37500                    | Structures & Improvements   |      | 42,540,042        | 2.8%                      | 1,191,121                                    | 2.9%                     | 1,233,661                              | 42,540                                 |
| 37600                    | Mains Steel                 |      | 839,424,835       | 2.1%                      | 17,627,922                                   | 2.4%                     | 20,146,196                             | 2,518,275                              |
| 37602                    | Mains Plastic               |      | 1,076,321,266     | 1.6%                      | 17,221,140                                   | 1.8%                     | 19,373,783                             | 2,152,643                              |
| 37700                    | Compressor Equipment        |      | 19,187,298        | 3.0%                      | 575,619                                      | 3.0%                     | 575,619                                | 0                                      |
| 37800                    | Meas & Reg Station Eq Gen   |      | 22,828,790        | 2.7%                      | 616,377                                      | 3.0%                     | 684,864                                | 68,486                                 |
| 37900                    | Meas & Reg Station Eq City  |      | 122,736,793       | 2.1%                      | 2,577,473                                    | 2.2%                     | 2,700,209                              | 122,737                                |
| 38000                    | Services Steel              |      | 68,085,342        | 4.0%                      | 2,723,414                                    | 4.3%                     | 2,927,670                              | 204,256                                |
| 38002                    | Services Plastic            |      | 667,590,895       | 2.7%                      | 18,024,954                                   | 3.1%                     | 20,695,318                             | 2,670,364                              |
| 38100                    | Meters                      |      | 113,411,738       | 5.0%                      | 5,670,587                                    | 4.7%                     | 5,330,352                              | (340,235)                              |
| 38200                    | Meter Installations         |      | 119,185,919       | 2.2%                      | 2,622,090                                    | 2.7%                     | 3,218,020                              | 595,930                                |
| 38300                    | House Regulators            |      | 21,662,897        | 1.8%                      | 389,932                                      | 2.1%                     | 454,921                                | 64,989                                 |
| 38400                    | House Regulator Installs    |      | 38,677,155        | 1.9%                      | 734,866                                      | 2.4%                     | 928,252                                | 193,386                                |
| 38500                    | Meas & Reg Station Eq Ind   |      | 15,196,827        | 2.3%                      | 349,527                                      | 2.2%                     | 334,330                                | (15,197)                               |
| 38700                    | Other Equipment             |      | 13,431,843        | 3.0%                      | 402,955                                      | 3.0%                     | 402,955                                | 0                                      |
|                          | Subtotal Distribution       |      | 3,184,550,513     |                           | 70,783,473                                   |                          | 79,061,644                             | 8,278,172                              |
| <b>General</b>           |                             |      |                   |                           |  |                          |  |  |
| 39000                    | Structures & Improvements   |      | 663,069           | 2.4%                      | 15,914                                       | 4.1%                     | 27,186                                 | 11,272                                 |
| 39100                    | Office Furniture            |      | 2,192,450         | 5.9%                      | 129,355                                      | 5.1%                     | 111,815                                | (17,540)                               |
| 39101                    | Computer Equipment          |      | 6,423,957         | 11.1%                     | 713,059                                      | 8.0%                     | 513,917                                | (199,143)                              |
| 39102                    | Office Equipment            |      | 1,529,674         | 6.7%                      | 102,488                                      | 6.1%                     | 93,310                                 | (9,178)                                |
| 39201                    | Vehicles up to 1/2 Tons     |      | 23,701,575        | 7.0%                      | 1,659,110                                    | 10.1%                    | 2,393,859                              | 734,749                                |
| 39202                    | Vehicles from 1/2 - 1 Tons  |      | 17,803,655        | 5.6%                      | 997,005                                      | 7.1%                     | 1,264,059                              | 267,055                                |
| 39204                    | Trailers & Other            |      | 4,681,567         | 2.9%                      | 135,765                                      | 2.4%                     | 112,358                                | (23,408)                               |
| 39205                    | Vehicles over 1 Ton         |      | 2,564,139         | 6.6%                      | 169,233                                      | 5.5%                     | 141,028                                | (28,206)                               |
| 39300                    | Stores Equipment            |      | 1,283             | 4.2%                      | 54   | 4.3%                     | 55                                     | 1                                      |
| 39400                    | Tools, Shop & Garage Equip  |      | 9,345,098         | 5.6%                      | 523,326                                      | 4.9%                     | 457,910                                | (65,416)                               |
| 39401                    | CNG Station Equipment       |      | 3,241,793         | 5.0%                      | 162,090                                      | 5.1%                     | 165,331                                | 3,242                                  |
| 39600                    | Power Operated Equipment    |      | 4,522,729         | 2.7%                      | 122,114                                      | 3.7%                     | 167,341                                | 45,227                                 |
| 39700                    | Communication Equipment     | (2)  | 3,026,304         | 7.7%                      | 0  | 7.7%                     | 0                                      | 0                                      |
| 39800                    | Miscellaneous Equipment     |      | 923,442           | 5.0%                      | 46,172                                       | 4.5%                     | 41,555                                 | (4,617)                                |
|                          | Subtotal General            |      | 80,620,735        |                           | 4,775,684                                    |                          | 5,489,724                              | 714,040                                |
|                          | Total                       |      | 3,390,816,263     |                           | 83,797,916                                   |                          | 92,790,128                             | 8,992,211                              |
| <b>Gathering and LNG</b> |                             |      |                   |                           |  |                          |  |  |
| 33600                    | Renewable Natural Gas (RNG) |      | 16,109,646        | 3.5%                      | 563,838                                      | 3.4%                     | 547,728                                | (16,110)                               |
| 33601                    | RNG Plant Leased- 15 Years  | (3)  | 35,668,592        | 6.7%                      | 2,389,796                                    | 6.7%                     | 2,389,796                              | 0                                      |
| 36400                    | Liquified Natural Gas (LNG) |      | 1,503,356         | 3.5%                      | 52,617                                       | 3.5%                     | 52,617                                 | 0                                      |
|                          | Total Pro Forma             |      | 53,281,594        |                           | 3,006,251                                    |                          | 2,990,141                              | (16,110)                               |
|                          | Total Depreciable Plant     |      | 3,444,097,857     |                           | 86,804,167                                   |                          | 95,780,269                             | 8,976,102                              |

Note: (1) Account is fully accrued. If assets are added, the Company proposes a rate of 4.0%  
Note: (2) Account is fully accrued. If assets are added, the Company proposes a rate of 7.70%  
Note: (3) Rate for 33601 requested in special filing. Study assumes the application will be approved.



**APPENDIX C - Depreciation Parameter Comparison for Intangible,  
Distribution and General Plant**

Peoples Gas  
Comparison of Depreciation Parameters  
Using Average Life Group Depreciation  
As of December 31, 2024

| Account Number                         | Account Title              | Current Rates<br>Effective 1/1/2021<br>Based on 2018 data |            |                        | Proposed Rates<br>Based on 2021 data |            |                        | Change                     |                        |
|--|----------------------------|---|------------|------------------------|--------------------------------------|------------|------------------------|----------------------------|------------------------|
|  |                            | Average Service Life (yrs)                                | Curve Type | Future Net Salvage (%) | Average Service Life (yrs)           | Curve Type | Future Net Salvage (%) | Average Service Life (yrs) | Future Net Salvage (%) |
| <b><u>Distribution Plant</u></b>       |                            |   |            |                        |                                      |            |                        |                            |                        |
| 37402                                  | Land Rights                | 75  | SQ         | 0                      | 75                                   | SQ         | 0                      | 0                          | 0                      |
| 37500                                  | Structures & Improvements  | 33  | L0         | 0                      | 33                                   | L0         | 0                      | 0                          | 0                      |
| 37600                                  | Mains Steel                | 65  | R1.5       | -50                    | 65                                   | R1.5       | -60                    | 0                          | -10                    |
| 37602                                  | Mains Plastic              | 75  | R2         | -33                    | 75                                   | R2         | -40                    | 0                          | -7                     |
| 37700                                  | Compressor Equipment       | 35  | R2         | -5                     | 35                                   | R2         | -5                     | 0                          | 0                      |
| 37800                                  | Meas & Reg Station Eq Gen  | 40  | R1.5       | -10                    | 40                                   | R1.5       | -20                    | 0                          | -10                    |
| 37900                                  | Meas & Reg Station Eq City | 50  | R2.5       | -10                    | 52                                   | R2         | -20                    | 2                          | -10                    |
| 38000                                  | Services Steel             | 52  | R0.5       | -125                   | 52                                   | R0.5       | -130                   | 0                          | -5                     |
| 38002                                  | Services Plastic           | 55  | R1.5       | -68                    | 55                                   | R2.5       | -75                    | 0                          | -7                     |
| 38100                                  | Meters                     | 19  | R2         | 3                      | 20                                   | R2         | 0                      | 1                          | -3                     |
| 38200                                  | Meter Installations        | 44  | R1         | -25                    | 45                                   | R1.5       | -30                    | 1                          | -5                     |
| 38300                                  | House Regulators           | 42  | S1         | 0                      | 42                                   | S1.5       | 0                      | 0                          | 0                      |
| 38400                                  | House Regulator Installs   | 47  | R1         | -25                    | 47                                   | R1.5       | -30                    | 0                          | -5                     |
| 38500                                  | Meas & Reg Station Eq Ind  | 37  | R3         | -2                     | 39                                   | R2.5       | 0                      | 2                          | 2                      |
| 38700                                  | Other Equipment            | 24  | L2         | 0                      | 27                                   | L1.5       | 0                      | 3                          | 0                      |
| <b><u>Transportation Equipment</u></b> |                            |   |            |                        |                                      |            |                        |                            |                        |
| 39201                                  | Vehicles up to 1/2 Tons    | 9   | L2.5       | 11                     | 8                                    | L2.5       | 11                     | -1                         | 0                      |
| 39202                                  | Vehicles from 1/2 - 1 Tons | 10  | L3         | 11                     | 10                                   | L3         | 11                     | 0                          | 0                      |
| 39204                                  | Trailers & Other           | 27  | R2         | 15                     | 30                                   | R1.5       | 20                     | 3                          | 5                      |
| 39205                                  | Vehicles over 1 Ton        | 12  | L2         | 4                      | 13                                   | L2         | 7                      | 1                          | 3                      |
| <b><u>General Plant</u></b>            |                            |   |            |                        |                                      |            |                        |                            |                        |
| 30100                                  | Organization Costs         | Not Depreciable   |            |                        | Not Depreciable                      |            |                        |                            |                        |
| 30200                                  | Franchise & Consents       | 25  | SQ         | 0                      | 25                                   | SQ         | 0                      | 0                          | 0                      |
| 30300                                  | Misc Intangible Plant      | 25  | SQ         | 0                      | 25                                   | SQ         | 0                      | 0                          | 0                      |
| 30301                                  | Custom Intangible Plant    | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 39000                                  | Structures & Improvements  | 25  | L0         | 0                      | 25                                   | L0         | 0                      | 0                          | 0                      |
| 39100                                  | Office Furniture           | 17  | SQ         | 0                      | 17                                   | SQ         | 0                      | 0                          | 0                      |
| 39101                                  | Computer Equipment         | 9   | SQ         | 0                      | 9                                    | SQ         | 0                      | 0                          | 0                      |
| 39102                                  | Office Equipment           | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 39300                                  | Stores Equipment           | 24  | SQ         | 0                      | 24                                   | SQ         | 0                      | 0                          | 0                      |
| 39400                                  | Tools, Shop & Garage Equip | 18  | SQ         | 0                      | 18                                   | SQ         | 0                      | 0                          | 0                      |
| 39401                                  | CNG Station Equipment      | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| 39500                                  | Laboratory Equipment       | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| 39600                                  | Power Operated Equipment   | 18  | L1.5       | 10                     | 18                                   | L1.5       | 10                     | 0                          | 0                      |
| 39700                                  | Communication Equipment    | 13  | SQ         | 0                      | 13                                   | SQ         | 0                      | 0                          | 0                      |
| 39800                                  | Miscellaneous Equipment    | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| <b><u>Gathering and LNG</u></b>        |                            |   |            |                        |                                      |            |                        |                            |                        |
| 33600                                  | RNG Plant                  | 30  | R2         | -5                     | 30                                   | R2         | -5                     | 0                          | 0                      |
| 33601                                  | RNG Plant Leased- 15 Years | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 36400                                  | LNG Plant                  | 30  | R2         | -5                     | 30                                   | R2         | -5                     | 0                          | 0                      |

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**APPENDIX D - Net Salvage Analysis**

**PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018**

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shrv. % | 2-yr Net Shrv. % | 3-yr Net Shrv. % | 4-yr Net Shrv. % | 5-yr Net Shrv. % | 6-yr Net Shrv. % | 7-yr Net Shrv. % | 8-yr Net Shrv. % | 9-yr Net Shrv. % | 10-yr Net Shrv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 301         | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description          | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shrv. % | 2-yr Net Shrv. % | 3-yr Net Shrv. % | 4-yr Net Shrv. % | 5-yr Net Shrv. % | 6-yr Net Shrv. % | 7-yr Net Shrv. % | 8-yr Net Shrv. % | 9-yr Net Shrv. % | 10-yr Net Shrv. % |      |
|------------------|----------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------|
| 1982             | Franchise & Consents | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1983             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1984             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1985             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1986             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1987             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1988             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1989             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1990             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1991             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1992             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1993             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1994             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1995             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1996             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1997             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1998             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1999             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2000             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2001             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2002             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2003             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2004             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2005             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2006             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2007             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2008             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2009             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2010             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2011             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2012             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2013             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2014             | 302                  | 427,486     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2015             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2016             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2017             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2018             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2019             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2020             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2021             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description           | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shrv. % | 2-yr Net Shrv. % | 3-yr Net Shrv. % | 4-yr Net Shrv. % | 5-yr Net Shrv. % | 6-yr Net Shrv. % | 7-yr Net Shrv. % | 8-yr Net Shrv. % | 9-yr Net Shrv. % | 10-yr Net Shrv. % |
|------------------|-----------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Misc Intangible Plant | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

PEOPLES GAS TCO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |      |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|------|
| 1982             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1983             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1984             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1985             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1986             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1987             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1988             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1989             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1990             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1991             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1992             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1993             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1994             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1995             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1996             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1997             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1998             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 1999             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2000             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2001             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2002             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2003             | 30301       | 84,059      | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2004             | 30301       | 40,000      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2005             | 30301       | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2006             | 30301       | 11,520      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2007             | 30301       | 5,011       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2008             | 30301       | 2,152,761   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2009             | 30301       | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2010             | 30301       | 6,946       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2011             | 30301       | 1,760,363   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2012             | 30301       | 619,972     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2013             | 30301       | 1,376,702   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2014             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2015             | 30301       | 5,654,250   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2016             | 30301       | 1,022,642   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2017             | 30301       | 119,866     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2018             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2019             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |
| 2020             | 30301       | 390,337     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0% |
| 2021             | 30301       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                | NA   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-----------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Land Rights |             |               |                 |             |           |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 37402       | 4,756       | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             | 37402       | 0           | 16,928        | (1,206)         | 18,134      | 381.3%    | 381.3%           | 381.3%           | 381.3%           | 381.3%           | 381.3%           | 381.3%           | 381.3%           | 381.3%           | 381.3%            |
| 2007             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 37402       | 0           | 5,391         | 0               | 5,391       | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 37402       | 0           | (5,984)       | (693)           | (6,677)     | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 37402       | 0           | 44,760        | 0               | 44,760      | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 37402       | 0           | 0             | 0               | 0           | NA        | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |



PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description               | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|---------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements | 0           | 0             | 0               | 0           | NA          | -15.8%           | 28.5%            | 154.7%           | 151.1%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 375              |                           | 52,223      | 0             | 8,246           | (6,246)     | -11.8%      | 28.5%            | 28.5%            | 285.4%           | 154.7%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 1983             |                           | 141,688     | 563,890       | 0               | 563,890     | 411.8%      | 28.5%            | 28.5%            | 285.4%           | 154.7%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 375              |                           | 141,688     | 563,890       | 447             | 563,443     | 398.8%      | 28.5%            | 28.5%            | 285.4%           | 154.7%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 1985             |                           | 0           | 0             | 2,148           | (2,148)     | -1.5%       | -1.5%            | 182.8%           | 154.7%           | 151.1%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 375              |                           | 168,735     | 0             | 0               | 0           | 0.0%        | -1.2%            | -1.4%            | 177.8%           | 151.1%           | 150.7%           | 150.7%           | 149.8%           | 134.8%           | 129.2%            |
| 1987             |                           | 8,869       | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.2%            | -1.4%            | -1.6%            | -1.6%            | -1.5%            | -1.3%            | -1.3%            | -1.3%             |
| 375              |                           | 800         | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.2%            | -1.4%            | -1.6%            | -1.6%            | -1.5%            | -1.3%            | -1.3%            | -1.3%             |
| 1988             |                           | 5,255       | 0             | 1,168           | (1,168)     | -3.0%       | -2.0%            | -2.0%            | -2.1%            | -1.8%            | -1.8%            | -1.7%            | -1.5%            | -1.5%            | -1.5%             |
| 375              |                           | 39,437      | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.9%            | -1.8%            | -1.6%            | -1.6%            | -1.5%            | -1.3%            | -1.3%            | -1.3%             |
| 1991             |                           | 17,731      | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.3%            | -1.2%            | -1.2%            | -1.1%            | -1.1%            | -1.0%            | -1.0%            | -1.0%             |
| 375              |                           | 31,850      | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.3%            | -1.2%            | -1.2%            | -1.1%            | -1.1%            | -1.0%            | -1.0%            | -1.0%             |
| 1992             |                           | 31,850      | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.3%            | -1.2%            | -1.2%            | -1.1%            | -1.1%            | -1.0%            | -1.0%            | -1.0%             |
| 375              |                           | 429,455     | 0             | 5,568           | (5,568)     | -1.3%       | -1.2%            | -1.2%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%             |
| 1993             |                           | 1,176       | 0             | 1,176           | 0           | 0.0%        | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%             |
| 375              |                           | 249,511     | 883           | 15,305          | (14,422)    | -5.8%       | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%            | -5.8%             |
| 1995             |                           | 106,990     | 0             | 10,320          | (10,320)    | -9.6%       | -6.9%            | -6.9%            | -4.5%            | -4.4%            | -4.3%            | -4.2%            | -4.2%            | -4.2%            | -4.2%             |
| 375              |                           | 106,990     | 0             | 10,320          | (10,320)    | -9.6%       | -6.9%            | -6.9%            | -4.5%            | -4.4%            | -4.3%            | -4.2%            | -4.2%            | -4.2%            | -4.2%             |
| 1996             |                           | 463,947     | 0             | 8,426           | (8,426)     | -1.8%       | -3.3%            | -4.0%            | -4.6%            | -3.7%            | -3.6%            | -3.6%            | -3.6%            | -3.6%            | -3.6%             |
| 375              |                           | 259,057     | 59,882        | 4,200           | 11,462      | 4.5%        | 0.4%             | -0.9%            | -2.0%            | -3.0%            | -2.6%            | -2.5%            | -2.5%            | -2.5%            | -2.5%             |
| 1998             |                           | 1,142,293   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 375              |                           | 1,142,293   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                           | 3,938,933   | 3,052,010     | 33,431          | 2,968,579   | 75.4%       | 51.8%            | 46.2%            | 35.7%            | 33.7%            | 30.0%            | 29.7%            | 22.3%            | 22.0%            | 22.0%             |
| 375              |                           | 72,292      | (28,528)      | 0               | 2,968,579   | 75.4%       | 51.8%            | 46.2%            | 35.7%            | 33.7%            | 30.0%            | 29.7%            | 22.3%            | 22.0%            | 22.0%             |
| 2002             |                           | 124,288     | 0             | 12,886          | (12,886)    | -10.4%      | -21.1%           | 73.8%            | 67.2%            | 64.8%            | 59.6%            | 58.4%            | 53.8%            | 52.8%            | 49.7%             |
| 375              |                           | 2,334,965   | 1,570,884     | 21,068          | 1,549,816   | 66.4%       | 69.4%            | 65.1%            | 62.0%            | 60.5%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 2003             |                           | 1,570,884   | 0             | 0               | 0           | 0.0%        | 69.4%            | 65.1%            | 62.0%            | 60.5%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 375              |                           | 1,570,884   | 0             | 0               | 0           | 0.0%        | 69.4%            | 65.1%            | 62.0%            | 60.5%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 2005             |                           | 4,102       | 0             | 0               | 0           | 0.0%        | -18.5%           | 67.5%            | 63.5%            | 60.5%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 375              |                           | 47,704      | 4,102         | 13,161          | (9,059)     | -19.0%      | -18.5%           | 67.5%            | 63.5%            | 60.5%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 2006             |                           | 107,654     | 46,766        | 14,948          | 31,818      | 29.6%       | 14.6%            | 14.5%            | 65.6%            | 62.0%            | 60.8%            | 60.0%            | 59.2%            | 57.1%            | 51.7%             |
| 375              |                           | 461,896     | 0             | 1,358           | (1,358)     | -0.3%       | 3.3%             | 4.3%             | 3.3%             | 55.1%            | 55.1%            | 55.0%            | 52.3%            | 50.1%            | 48.4%             |
| 2008             |                           | 1,000       | 0             | 705             | (705)       | -7.0%       | -70.5%           | 0.4%             | 5.2%             | 3.3%             | 3.3%             | 3.3%             | 3.3%             | 3.3%             | 3.3%              |
| 375              |                           | 13,686      | 0             | 0               | 0           | 0.0%        | -4.8%            | -4.8%            | -0.4%            | 5.1%             | 3.3%             | 3.3%             | 3.3%             | 3.3%             | 3.3%              |
| 2011             |                           | 15,480      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -0.4%            | 5.1%             | 3.3%             | 3.3%             | 3.3%             | 3.3%              |
| 375              |                           | 15,480      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -0.4%            | 5.1%             | 3.3%             | 3.3%             | 3.3%             | 3.3%              |
| 2012             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 375              |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2014             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 375              |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2015             |                           | 3,246,899   | (4,872)       | 0               | (4,872)     | -0.1%       | NA               | NA               | -16.7%           | -16.7%           | -16.5%           | -16.5%           | -14.1%           | -14.1%           | -14.1%            |
| 375              |                           | 19,345      | 0             | 5,908           | (5,908)     | -3.0%       | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2016             |                           | 19,345      | 0             | 1,127           | (1,127)     | -0.6%       | -0.2%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 375              |                           | 25,399      | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.2%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2018             |                           | 166,136     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%             |
| 375              |                           | 166,136     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%             |
| 2021             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.2%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 375              |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.2%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Mains Steel | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |             | 175,315     | 0             | 91,313          | (91,313)    | -52.1%      | -52.1%           | -52.1%           |                  |                  |                  |                  |                  |                  |                   |
| 1984             |             | 27,978      | 22,978        | 0               | 58,956      | 38.5%       | -38.5%           | -37.8%           | -37.8%           | -41.8%           | -54.2%           | -45.9%           | -44.4%           | -44.3%           | -41.9%            |
| 1985             |             | 742,326     | 0             | 295,174         | (348,230)   | -47.7%      | -37.9%           | -40.7%           | -41.8%           | -45.8%           | -45.9%           | -45.9%           | -44.4%           | -43.8%           | -41.0%            |
| 1986             |             | 752,938     | 0             | 359,296         | (393,296)   | -47.7%      | -37.9%           | -40.7%           | -41.8%           | -45.8%           | -45.9%           | -45.9%           | -44.4%           | -43.8%           | -41.0%            |
| 1987             |             | 646,379     | 868           | 586,376         | (655,518)   | -90.6%      | -67.5%           | -80.6%           | -54.3%           | -54.2%           | -43.0%           | -43.1%           | -41.6%           | -40.9%           | -41.9%            |
| 1988             |             | 884,959     | 0             | 198,114         | (106,114)   | -22.2%      | -51.0%           | -48.9%           | -44.6%           | -45.8%           | -43.0%           | -45.4%           | -41.6%           | -43.8%           | -41.0%            |
| 1989             |             | 419,927     | 0             | 181,572         | (181,572)   | -43.5%      | -37.8%           | -39.9%           | -46.3%           | -42.0%           | -43.0%           | -51.2%           | -50.7%           | -48.1%           | -45.5%            |
| 1990             |             | 1,343,890   | 0             | 463,572         | (653,572)   | -34.5%      | -36.6%           | -35.6%           | -31.9%           | -37.4%           | -43.3%           | -51.2%           | -51.6%           | -51.4%           | -54.6%            |
| 1991             |             | 797,476     | 0             | 468,865         | (468,865)   | -58.8%      | -43.5%           | -43.5%           | -41.9%           | -42.0%           | -43.3%           | -45.4%           | -43.2%           | -43.8%           | -41.0%            |
| 1992             |             | 477,332     | 0             | 523,810         | (523,810)   | -109.7%     | -77.9%           | -58.6%           | -54.0%           | -51.2%           | -45.3%           | -45.4%           | -43.2%           | -43.8%           | -41.0%            |
| 1993             |             | 1,166,825   | 2,932         | 1,163,893       | (1,163,893) | -100.3%     | -77.9%           | -58.6%           | -54.0%           | -51.2%           | -45.3%           | -45.4%           | -43.2%           | -43.8%           | -41.0%            |
| 1994             |             | 916,092     | 0             | 429,056         | (429,056)   | -46.8%      | -71.4%           | -61.6%           | -74.6%           | -60.9%           | -59.3%           | -59.8%           | -51.6%           | -55.4%           | -54.6%            |
| 1995             |             | 661,894     | 0             | 395,662         | (395,662)   | -46.2%      | -46.6%           | -63.0%           | -72.1%           | -68.8%           | -58.8%           | -57.5%           | -55.5%           | -55.9%           | -54.5%            |
| 1996             |             | 287,165     | 0             | 273,474         | (273,474)   | -95.2%      | -61.0%           | -54.1%           | -67.1%           | -74.8%           | -71.0%           | -60.9%           | -59.5%           | -57.8%           | -52.8%            |
| 1997             |             | 286,318     | 1,082         | 270,096         | (283,014)   | -94.0%      | -44.6%           | -68.7%           | -59.4%           | -70.1%           | -76.3%           | -72.7%           | -62.8%           | -61.3%           | -52.8%            |
| 1998             |             | 346,671     | 546           | 346,671         | (346,671)   | -100.0%     | -43.9%           | -58.3%           | -66.2%           | -69.8%           | -55.5%           | -44.4%           | -70.2%           | -68.2%           | -60.5%            |
| 1999             |             | 324,671     | 0             | 180,003         | (180,003)   | -49.3%      | -43.9%           | -58.3%           | -66.2%           | -69.8%           | -55.5%           | -44.4%           | -70.2%           | -68.2%           | -60.5%            |
| 2000             |             | 573,089     | 0             | 115,141         | (115,141)   | -20.1%      | -30.6%           | -33.3%           | -44.4%           | -52.8%           | -50.6%           | -49.6%           | -53.3%           | -57.8%           | -62.8%            |
| 2001             |             | 757,736     | 1,500         | 529,831         | (528,331)   | -69.7%      | -48.4%           | -48.5%           | -46.8%           | -52.8%           | -50.6%           | -49.6%           | -53.3%           | -57.8%           | -62.8%            |
| 2002             |             | 1,814,915   | 2,778         | 394,752         | (381,974)   | -21.0%      | -35.4%           | -32.9%           | -34.2%           | -34.7%           | -38.8%           | -42.4%           | -42.3%           | -43.8%           | -45.8%            |
| 2003             |             | 2,475,978   | 0             | 1,120,000       | (1,120,000) | -45.2%      | -43.9%           | -43.9%           | -40.0%           | -38.2%           | -38.8%           | -38.8%           | -40.9%           | -42.9%           | -42.9%            |
| 2004             |             | 399,265     | (2,000)       | 863,334         | (464,069)   | -216.7%     | -47.5%           | -46.3%           | -48.7%           | -51.3%           | -48.6%           | -48.6%           | -48.2%           | -48.9%           | -51.5%            |
| 2005             |             | 1,214,402   | 0             | 484,426         | (484,426)   | -43.2%      | -48.8%           | -46.3%           | -47.9%           | -47.8%           | -50.0%           | -47.9%           | -47.9%           | -47.8%           | -49.0%            |
| 2006             |             | 1,214,402   | 0             | 484,426         | (484,426)   | -43.2%      | -48.8%           | -46.3%           | -47.9%           | -47.8%           | -50.0%           | -47.9%           | -47.9%           | -47.8%           | -49.0%            |
| 2007             |             | 659,094     | 3,709         | 629,222         | (629,222)   | -95.6%      | -162.5%          | -103.3%          | -131.3%          | -103.3%          | -88.8%           | -88.8%           | -85.2%           | -85.2%           | -85.2%            |
| 2008             |             | 1,634,371   | 0             | 1,634,371       | (1,634,371) | -100.0%     | -99.3%           | -103.9%          | -87.3%           | -88.8%           | -70.9%           | -75.5%           | -65.2%           | -65.2%           | -63.2%            |
| 2009             |             | 2,094,044   | 1,785         | 1,084,462       | (1,084,462) | -51.7%      | -45.8%           | -76.1%           | -82.4%           | -75.3%           | -83.8%           | -66.5%           | -70.4%           | -62.8%           | -63.2%            |
| 2010             |             | 620,339     | 1,987         | 1,988,232       | (1,986,235) | -320.2%     | -113.1%          | -85.0%           | -106.9%          | -108.2%          | -97.6%           | -104.1%          | -82.7%           | -82.7%           | -75.7%            |
| 2011             |             | 3,177,150   | 14,953        | 2,142,467       | (2,142,467) | -67.7%      | -114.6%          | -81.2%           | -100.7%          | -100.2%          | -96.8%           | -92.7%           | -86.5%           | -86.5%           | -78.7%            |
| 2012             |             | 3,013,652   | 90,483        | 2,410,367       | (2,410,367) | -79.7%      | -93.5%           | -82.1%           | -100.7%          | -100.2%          | -96.8%           | -92.7%           | -86.5%           | -86.5%           | -78.7%            |
| 2013             |             | 2,271,521   | 4,328         | 2,341,064       | (2,336,735) | -106.7%     | -102.5%          | -95.1%           | -100.2%          | -100.2%          | -92.0%           | -86.6%           | -83.1%           | -83.1%           | -80.8%            |
| 2014             |             | 2,372,504   | 17,636        | 2,896,000       | (2,878,364) | -116.2%     | -107.6%          | -107.3%          | -100.2%          | -102.2%          | -103.3%          | -96.0%           | -90.3%           | -90.3%           | -87.3%            |
| 2015             |             | 1,766,063   | 11,120        | 1,766,063       | (1,766,063) | -100.0%     | -102.2%          | -107.3%          | -100.2%          | -102.2%          | -103.3%          | -96.0%           | -90.3%           | -90.3%           | -87.3%            |
| 2016             |             | 1,376,134   | 0             | 3,809,929       | (3,799,795) | -275.6%     | -174.4%          | -129.9%          | -174.4%          | -167.9%          | -139.7%          | -127.3%          | -135.3%          | -125.0%          | -117.5%           |
| 2017             |             | 2,448,326   | 26,200        | 2,991,958       | (2,965,757) | -121.1%     | -176.7%          | -129.9%          | -174.4%          | -167.9%          | -139.7%          | -127.3%          | -135.3%          | -125.0%          | -117.5%           |
| 2018             |             | 1,618,165   | 44,288        | 3,803,198       | (3,758,930) | -232.2%     | -165.3%          | -193.2%          | -220.2%          | -190.7%          | -171.0%          | -160.6%          | -146.1%          | -135.7%          | -124.5%           |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description   | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|---------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Mains Plastic | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |               | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |               | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |               | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |               | 43,956      | 0             | 1,917           | (1,917)     | -4.4%       | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%             |
| 1987             |               | 26,464      | 0             | 4,901           | (4,901)     | -18.5%      | -9.7%            | -9.7%            | -9.7%            | -9.7%            | -9.7%            | -9.7%            | -9.7%            | -9.7%            | -9.7%             |
| 1988             |               | 55,509      | 0             | 3,960           | (3,960)     | -8.2%       | -8.2%            | -8.2%            | -8.2%            | -8.2%            | -8.2%            | -8.2%            | -8.2%            | -8.2%            | -8.2%             |
| 1989             |               | 16,833      | 0             | 1,476           | (1,476)     | -8.7%       | -8.7%            | -8.7%            | -8.7%            | -8.7%            | -8.7%            | -8.7%            | -8.7%            | -8.7%            | -8.7%             |
| 1990             |               | 20,832      | 0             | 7,283           | (7,283)     | -24.4%      | -12.0%           | -12.0%           | -12.0%           | -12.0%           | -12.0%           | -12.0%           | -12.0%           | -12.0%           | -12.0%            |
| 1991             |               | 226,052     | 0             | 14,275          | (14,275)    | -6.3%       | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%             |
| 1992             |               | 138,310     | 0             | 2,404           | (2,404)     | -1.7%       | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -4.6%             |
| 1993             |               | 87,167      | 0             | 2,727           | (2,727)     | -3.1%       | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%             |
| 1994             |               | 14,679      | 0             | 1,476           | (1,476)     | -10.1%      | -10.1%           | -10.1%           | -10.1%           | -10.1%           | -10.1%           | -10.1%           | -10.1%           | -10.1%           | -10.1%            |
| 1995             |               | 203,240     | 0             | 16,479          | (16,479)    | -8.1%       | -10.7%           | -10.7%           | -10.7%           | -10.7%           | -10.7%           | -10.7%           | -10.7%           | -10.7%           | -10.7%            |
| 1996             |               | 137,264     | 0             | 3,916           | (3,916)     | -2.9%       | -4.7%            | -4.7%            | -4.7%            | -4.7%            | -4.7%            | -4.7%            | -4.7%            | -4.7%            | -4.7%             |
| 1997             |               | 246,454     | 0             | 14,513          | (14,513)    | -5.9%       | -8.8%            | -8.8%            | -8.8%            | -8.8%            | -8.8%            | -8.8%            | -8.8%            | -8.8%            | -8.8%             |
| 1998             |               | 88,296      | 1,894         | 13,856          | (11,962)    | -13.6%      | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%            | -7.9%             |
| 1999             |               | 103,933     | 0             | 14,513          | (14,513)    | -14.0%      | -14.0%           | -14.0%           | -14.0%           | -14.0%           | -14.0%           | -14.0%           | -14.0%           | -14.0%           | -14.0%            |
| 2000             |               | 81,733      | 0             | 20,044          | (20,044)    | -24.4%      | -15.3%           | -14.9%           | -11.1%           | -9.5%            | -8.4%            | -11.6%           | -11.0%           | -10.1%           | -9.5%             |
| 2001             |               | 47,668      | 0             | 1,230           | (1,230)     | -2.6%       | -13.3%           | -13.3%           | -13.3%           | -13.3%           | -13.3%           | -13.3%           | -13.3%           | -13.3%           | -13.3%            |
| 2002             |               | 188,847     | 0             | 91,822          | (91,822)    | -48.4%      | -39.2%           | -38.3%           | -27.0%           | -24.8%           | -19.2%           | -16.9%           | -14.2%           | -12.2%           | -10.7%            |
| 2003             |               | 497,814     | 0             | 30,774          | (30,774)    | -6.2%       | -17.8%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%            |
| 2004             |               | 1,076,226   | 0             | 1,076,226       | (1,076,226) | -100.0%     | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2005             |               | 479,226     | 0             | 41,780          | (41,780)    | -8.7%       | -7.4%            | -7.1%            | -11.3%           | -11.1%           | -12.1%           | -11.6%           | -11.7%           | -11.1%           | -10.7%            |
| 2006             |               | 130,237     | 10,000        | 205,657         | (166,657)   | -12.8%      | -22.3%           | -22.0%           | -17.5%           | -20.8%           | -20.1%           | -20.7%           | -19.6%           | -19.3%           | -18.1%            |
| 2007             |               | 685,402     | 0             | 202,999         | (202,999)   | -29.6%      | -48.9%           | -26.2%           | -24.6%           | -20.8%           | -22.9%           | -22.5%           | -22.9%           | -21.9%           | -21.7%            |
| 2008             |               | 844,930     | 2,250         | 458,538         | (286,392)   | -34.0%      | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%            |
| 2009             |               | 1,076,226   | 0             | 1,076,226       | (1,076,226) | -100.0%     | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2010             |               | 262,591     | 0             | 187,338         | (187,338)   | -71.3%      | -80.0%           | -64.4%           | -52.2%           | -46.4%           | -46.4%           | -41.5%           | -37.0%           | -37.0%           | -37.2%            |
| 2011             |               | 902,909     | 0             | 289,841         | (289,841)   | -32.1%      | -41.0%           | -54.7%           | -52.0%           | -47.0%           | -51.2%           | -42.9%           | -39.0%           | -36.1%           | -36.6%            |
| 2012             |               | 108,509     | 3,450         | 575,508         | (572,058)   | -52.7%      | -48.2%           | -42.4%           | -42.9%           | -42.9%           | -42.9%           | -42.9%           | -42.9%           | -42.9%           | -42.9%            |
| 2013             |               | 1,076,226   | 0             | 1,076,226       | (1,076,226) | -100.0%     | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2014             |               | 353,235     | 21,559        | 488,689         | (474,114)   | -133.3%     | -75.3%           | -70.7%           | -70.7%           | -70.7%           | -70.7%           | -70.7%           | -70.7%           | -70.7%           | -70.7%            |
| 2015             |               | 543,219     | 0             | 677,922         | (675,674)   | -124.5%     | -128.1%          | -128.1%          | -128.1%          | -128.1%          | -128.1%          | -128.1%          | -128.1%          | -128.1%          | -128.1%           |
| 2016             |               | 684,017     | 11,504        | 1,029,700       | (1,018,197) | -148.8%     | -138.1%          | -137.1%          | -137.1%          | -137.1%          | -137.1%          | -137.1%          | -137.1%          | -137.1%          | -137.1%           |
| 2017             |               | 2,232,796   | 0             | 713,916         | (693,632)   | -31.1%      | -59.7%           | -60.0%           | -60.0%           | -60.0%           | -60.0%           | -60.0%           | -60.0%           | -60.0%           | -60.0%            |
| 2018             |               | 1,166,226   | 0             | 1,166,226       | (1,166,226) | -100.0%     | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2019             |               | 816,334     | 0             | 1,904,010       | (1,087,676) | -132.0%     | -129.5%          | -129.5%          | -129.5%          | -129.5%          | -129.5%          | -129.5%          | -129.5%          | -129.5%          | -129.5%           |
| 2020             |               | 1,794,632   | 30,434        | 2,113,004       | (2,082,570) | -122.2%     | -157.3%          | -151.5%          | -151.5%          | -151.5%          | -151.5%          | -151.5%          | -151.5%          | -151.5%          | -151.5%           |
| 2021             |               | 1,200,238   | 34,748        | 524,838         | (460,090)   | -40.8%      | -88.6%           | -119.7%          | -148.8%          | -105.6%          | -109.8%          | -111.9%          | -111.9%          | -111.9%          | -111.9%           |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description                | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shv. % | 2-yr Net Shv. % | 3-yr Net Shv. % | 4-yr Net Shv. % | 5-yr Net Shv. % | 6-yr Net Shv. % | 7-yr Net Shv. % | 8-yr Net Shv. % | 9-yr Net Shv. % | 10-yr Net Shv. % |
|------------------|----------------------------|-------------|---------------|-----------------|-------------|------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 1982             | Meas & Reg Station Epp Gen | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 1983             |                            | 136,876     | 0             | 5,340           | (5,340)     | -3.9%      | -3.9%           | 4.6%            |                 |                 |                 |                 |                 |                 |                  |
| 1984             |                            | 15,427      | 0             | 139             | (139)       | -0.9%      | -0.9%           | -1.7%           | -3.7%           |                 |                 |                 |                 |                 |                  |
| 1985             |                            | 26,421      | 0             | 1,531           | (1,531)     | -5.8%      | -5.8%           | -7.7%           | -7.7%           | -4.7%           |                 |                 |                 |                 |                  |
| 1986             |                            | 5,230       | 0             | 2,063           | (2,063)     | -25.1%     | -25.1%          | -7.9%           | -9.0%           | -5.3%           | -5.3%           |                 |                 |                 |                  |
| 1987             |                            | 15,709      | 0             | 1,766           | (1,766)     | -11.2%     | -16.0%          | -8.8%           | -9.0%           | -5.3%           | -7.2%           |                 |                 |                 |                  |
| 1988             |                            | 3,653       | 0             | 3,653           | (3,653)     | -102.2%    | -37.7%          | -30.8%          | -16.1%          | -16.1%          | -16.1%          |                 |                 |                 |                  |
| 1989             |                            | 1,766       | 0             | 1,766           | (1,766)     | -100.0%    | -37.7%          | -30.8%          | -16.1%          | -16.1%          | -16.1%          |                 |                 |                 |                  |
| 1990             |                            | 9,776       | 0             | 5,794           | (5,794)     | -59.4%     | -32.2%          | -46.4%          | -32.8%          | -31.8%          | -21.7%          |                 |                 |                 |                  |
| 1991             |                            | 16,837      | 0             | 9,792           | (9,792)     | -58.2%     | -28.2%          | -42.3%          | -28.7%          | -40.0%          | -38.2%          |                 |                 |                 |                  |
| 1992             |                            | 20,553      | 0             | 0               | 0           | 0.0%       | 0.0%            | -25.5%          | -28.3%          | -28.3%          | -33.7%          |                 |                 |                 |                  |
| 1993             |                            | 945         | 0             | 1,890           | (1,890)     | -200.0%    | 0.0%            | -4.8%           | -4.8%           | -4.8%           | -10.3%          |                 |                 |                 |                  |
| 1994             |                            | 3,653       | 0             | 2,020           | (2,020)     | -55.3%     | -2.8%           | -2.8%           | -2.8%           | -2.8%           | -7.7%           |                 |                 |                 |                  |
| 1995             |                            | 103,031     | 0             | 445             | (445)       | -0.4%      | -2.3%           | -3.0%           | -3.0%           | -2.8%           | -10.3%          |                 |                 |                 |                  |
| 1996             |                            | 3,064       | 0             | 1,952           | (1,952)     | -63.7%     | -15.8%          | -3.7%           | -4.1%           | -4.0%           | -3.6%           |                 |                 |                 |                  |
| 1997             |                            | 12,142      | 0             | 0               | 0           | -16.1%     | -11.3%          | -11.8%          | -3.8%           | -3.9%           | -3.9%           |                 |                 |                 |                  |
| 1998             |                            | 5,104       | 0             | 0               | 0           | 0.0%       | -1.8%           | -1.8%           | -2.7%           | -2.7%           | -2.7%           |                 |                 |                 |                  |
| 1999             |                            | 5,104       | 0             | 0               | 0           | 0.0%       | 0.0%            | 0.0%            | -2.7%           | -2.7%           | -2.7%           |                 |                 |                 |                  |
| 2000             |                            | 53,965      | 0             | 0               | 0           | 0.0%       | 0.0%            | 0.0%            | -3.2%           | -3.2%           | -2.5%           |                 |                 |                 |                  |
| 2001             |                            | 53,369      | 0             | 5,204           | (5,204)     | -9.8%      | -4.8%           | -12.0%          | -4.6%           | -5.7%           | -6.0%           |                 |                 |                 |                  |
| 2002             |                            | 33,445      | 0             | 11,689          | (11,689)    | -35.0%     | -19.5%          | -12.0%          | -12.0%          | -11.6%          | -11.9%          |                 |                 |                 |                  |
| 2003             |                            | 132,328     | 0             | 17,391          | (17,391)    | -13.1%     | -17.5%          | -15.6%          | -12.0%          | -12.0%          | -12.3%          |                 |                 |                 |                  |
| 2004             |                            | 15,709      | 0             | 1,766           | (1,766)     | -11.2%     | -16.0%          | -8.8%           | -9.0%           | -9.0%           | -9.0%           |                 |                 |                 |                  |
| 2005             |                            | 51,630      | 489           | 34,891          | (44,442)    | -86.3%     | -50.6%          | -20.3%          | -24.2%          | -24.2%          | -20.4%          |                 |                 |                 |                  |
| 2006             |                            | 40,483      | 0             | 23,215          | (23,215)    | -57.3%     | -42.6%          | -53.0%          | -31.4%          | -31.8%          | -28.3%          |                 |                 |                 |                  |
| 2007             |                            | 35,202      | 0             | 8,441           | (8,441)     | -24.0%     | -41.8%          | -52.0%          | -46.1%          | -30.8%          | -31.0%          |                 |                 |                 |                  |
| 2008             |                            | 6,536       | 500           | 3,834           | (3,834)     | -58.3%     | -28.2%          | -42.3%          | -28.3%          | -28.3%          | -28.3%          |                 |                 |                 |                  |
| 2009             |                            | 15,709      | 489           | 28,852          | (44,442)    | -86.3%     | -50.6%          | -20.3%          | -24.2%          | -24.2%          | -20.4%          |                 |                 |                 |                  |
| 2010             |                            | 15,679      | 0             | 837             | (837)       | -5.3%      | -61.2%          | -59.9%          | -45.9%          | -49.8%          | -54.4%          |                 |                 |                 |                  |
| 2011             |                            | 54,491      | 0             | 29,775          | (29,775)    | -54.6%     | -43.8%          | -57.7%          | -57.3%          | -49.2%          | -51.0%          |                 |                 |                 |                  |
| 2012             |                            | 16,915      | 0             | 48,656          | (66,571)    | -395.0%    | -41.5%          | -35.2%          | -49.4%          | -49.4%          | -43.9%          |                 |                 |                 |                  |
| 2013             |                            | 4,434       | 36            | 1,637           | (1,637)     | -36.7%     | -14.1%          | -10.2%          | -9.8%           | -9.8%           | -9.8%           |                 |                 |                 |                  |
| 2014             |                            | 4,434       | 36            | 26,307          | (26,307)    | -593.0%    | -14.1%          | -10.2%          | -9.8%           | -9.8%           | -9.8%           |                 |                 |                 |                  |
| 2015             |                            | 76,233      | 0             | 31,075          | (31,075)    | -40.8%     | -73.9%          | -75.5%          | -65.3%          | -65.3%          | -60.9%          |                 |                 |                 |                  |
| 2016             |                            | 70,883      | 0             | 43,603          | (43,603)    | -61.5%     | -50.8%          | -68.0%          | -72.9%          | -66.8%          | -64.3%          |                 |                 |                 |                  |
| 2017             |                            | 89,642      | 0             | 447,220         | (447,220)   | -500.0%    | -104.3%         | -95.5%          | -100.0%         | -99.2%          | -96.2%          |                 |                 |                 |                  |
| 2018             |                            | 57,378      | 0             | 1,766           | (1,766)     | -3.1%      | -10.3%          | -11.8%          | -10.3%          | -10.3%          | -10.3%          |                 |                 |                 |                  |
| 2019             |                            | 57,378      | 0             | 37,718          | (37,718)    | -65.7%     | -153.3%         | -119.9%         | -114.8%         | -104.1%         | -108.0%         |                 |                 |                 |                  |
| 2020             |                            | 28,860      | 0             | 6,576           | (6,576)     | -22.8%     | -51.4%          | -123.2%         | -114.8%         | -108.3%         | -100.6%         |                 |                 |                 |                  |
| 2021             |                            | 1,620       | 0             | 96              | (96)        | -5.9%      | -21.9%          | -50.5%          | -121.7%         | -114.3%         | -108.0%         |                 |                 |                 |                  |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. | 2-yr Net Salv. | 3-yr Net Salv. | 4-yr Net Salv. | 5-yr Net Salv. | 6-yr Net Salv. | 7-yr Net Salv. | 8-yr Net Salv. | 9-yr Net Salv. | 10-yr Net Salv. |
|------------------|-------------|-------------|---------------|-----------------|-------------|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| 1982             | City Gate   | 0           | 0             | 0               | 0           | 0.0%      |                |                |                |                |                |                |                |                |                 |
| 1983             |             | 15,632      | 0             | 0               | 0           | 0.0%      |                |                |                |                |                |                |                |                |                 |
| 1984             |             | 19,642      | 0             | 1,650           | (1,650)     | -8.4%     | -5.2%          | -5.2%          | -3.9%          | -4.4%          | -3.4%          | -4.0%          | -4.0%          | -13.4%         | -14.4%          |
| 1985             |             | 9,899       | 0             | 0               | 0           | -0.0%     | -5.6%          | -5.6%          | -4.4%          | -3.4%          | -4.4%          | -4.0%          | -13.4%         | -14.4%         | -14.4%          |
| 1986             |             | 9,823       | 0             | 637             | (637)       | -6.5%     | -3.2%          | -3.2%          | -4.4%          | -3.4%          | -3.4%          | -4.0%          | -13.4%         | -14.4%         | -14.4%          |
| 1987             |             | 24,435      | 0             | 283             | (283)       | -1.2%     | -2.7%          | -2.7%          | -4.1%          | -3.4%          | -17.0%         | -16.3%         | -15.3%         | -14.5%         | -13.6%          |
| 1988             |             | 31,616      | 0             | 1,160           | (1,160)     | -3.7%     | -4.6%          | -4.6%          | -4.1%          | -3.8%          | -4.8%          | -4.0%          | -13.4%         | -14.4%         | -14.4%          |
| 1989             |             | 0           | 0             | 0               | 0           | NA        | -5.0%          | -5.0%          | -4.1%          | -3.8%          | -4.8%          | -4.0%          | -13.4%         | -14.4%         | -14.4%          |
| 1990             |             | 66,705      | 0             | 19,009          | (19,009)    | -28.5%    | -28.5%         | -21.1%         | -17.1%         | -16.4%         | -15.2%         | -14.4%         | -13.4%         | -13.4%         | -14.4%          |
| 1991             |             | 4,753       | 0             | 2,432           | (2,432)     | -51.2%    | -30.0%         | -30.0%         | -22.5%         | -18.4%         | -17.6%         | -16.4%         | -15.3%         | -14.5%         | -13.6%          |
| 1992             |             | 10,834      | 0             | 1,010           | (1,010)     | 0.0%      | -26.1%         | -26.1%         | -26.1%         | -20.4%         | -17.0%         | -16.3%         | -15.3%         | -14.5%         | -13.6%          |
| 1993             |             | 1,824       | 0             | 1,824           | 0           | 0.0%      | -3.6%          | -3.6%          | -4.6%          | -16.3%         | -16.3%         | -14.4%         | -12.8%         | -12.8%         | -11.9%          |
| 1994             |             | 20,019      | 0             | 1,224           | (1,224)     | -4.2%     | -3.6%          | -3.6%          | -4.6%          | -16.3%         | -16.3%         | -14.4%         | -12.8%         | -12.8%         | -11.9%          |
| 1995             |             | 41,471      | 0             | 1,211           | (1,211)     | -2.9%     | -3.5%          | -3.5%          | -3.0%          | -4.9%          | -13.4%         | -12.8%         | -12.8%         | -11.8%         | -10.7%          |
| 1996             |             | 8,694       | 0             | 0               | 0           | 0.0%      | -2.4%          | -2.4%          | -3.1%          | -2.8%          | -4.6%          | -12.8%         | -11.8%         | -11.8%         | -10.7%          |
| 1997             |             | 15,510      | 0             | 0               | 0           | 0.0%      | -1.8%          | -1.8%          | -2.0%          | -2.7%          | -2.5%          | -4.1%          | -11.8%         | -11.8%         | -10.7%          |
| 1998             |             | 31,093      | 0             | 0               | 0           | 0.0%      | 0.0%           | 0.0%           | -1.0%          | -1.0%          | -1.6%          | -1.9%          | -2.9%          | -2.9%          | -1.6%           |
| 1999             |             | 69,091      | 0             | 6,430           | (6,430)     | -9.3%     | -6.4%          | -6.4%          | -4.5%          | -4.3%          | -4.0%          | -4.0%          | -3.7%          | -3.7%          | -4.5%           |
| 2000             |             | 77,129      | 0             | 0               | 0           | 0.0%      | -4.4%          | -4.4%          | -3.1%          | -2.8%          | -2.8%          | -2.8%          | -3.0%          | -3.0%          | -2.9%           |
| 2001             |             | 45,126      | 0             | 12,287          | (12,287)    | -27.2%    | -10.1%         | -10.1%         | -8.8%          | -7.5%          | -7.1%          | -5.8%          | -4.3%          | -4.3%          | -5.9%           |
| 2002             |             | 42,763      | 0             | 4,276           | (4,276)     | -10.0%    | -11.7%         | -11.7%         | -9.2%          | -8.4%          | -7.8%          | -6.2%          | -4.5%          | -4.5%          | -6.1%           |
| 2003             |             | 42,763      | 0             | 12,022          | (12,022)    | -28.1%    | -11.7%         | -11.7%         | -8.4%          | -8.4%          | -8.0%          | -6.2%          | -4.5%          | -4.5%          | -6.1%           |
| 2004             |             | 14,896      | 0             | 20,348          | (20,348)    | -136.1%   | -121.3%        | -121.3%        | -85.2%         | -85.2%         | -80.8%         | -62.2%         | -43.7%         | -43.7%         | -41.8%          |
| 2005             |             | 25,710      | 797           | 45,893          | (45,096)    | -175.4%   | -161.2%        | -161.2%        | -135.4%        | -135.4%        | -130.8%        | -100.6%        | -82.2%         | -82.2%         | -75.2%          |
| 2006             |             | 1,185       | 0             | 0               | 0           | 0.0%      | -10.7%         | -10.7%         | -14.9%         | -14.9%         | -14.9%         | -12.0%         | -9.2%          | -9.2%          | -12.5%          |
| 2007             |             | 8,454       | 0             | 6,136           | (6,136)     | -72.6%    | -72.6%         | -63.7%         | -44.9%         | -44.9%         | -49.9%         | -60.0%         | -65.8%         | -65.8%         | -52.8%          |
| 2008             |             | 20,727      | 0             | 0               | 0           | 0.0%      | -21.0%         | -21.0%         | -20.2%         | -19.4%         | -100.9%        | -100.9%        | -100.9%        | -100.9%        | -87.2%          |
| 2009             |             | 0           | 0             | 0               | 0           | 0.0%      | -21.0%         | -21.0%         | -20.2%         | -19.4%         | -100.9%        | -100.9%        | -100.9%        | -100.9%        | -87.2%          |
| 2010             |             | 0           | 0             | 0               | 0           | 0.0%      | -21.0%         | -21.0%         | -20.2%         | -19.4%         | -100.9%        | -100.9%        | -100.9%        | -100.9%        | -87.2%          |
| 2011             |             | 0           | 0             | 0               | 0           | 0.0%      | -21.0%         | -21.0%         | -20.2%         | -19.4%         | -100.9%        | -100.9%        | -100.9%        | -100.9%        | -87.2%          |
| 2012             |             | 155,332     | 0             | 0               | 0           | 0.0%      | -13.9%         | -13.9%         | -15.1%         | -15.1%         | -15.1%         | -14.2%         | -14.2%         | -14.2%         | -10.1%          |
| 2013             |             | 23,034      | 0             | 21,652          | (1,382)     | -6.0%     | -13.9%         | -13.9%         | -15.1%         | -15.1%         | -15.1%         | -14.2%         | -14.2%         | -14.2%         | -10.1%          |
| 2014             |             | 6,131       | (699)         | 5,882           | (6,581)     | -107.3%   | -177.7%        | -177.7%        | -138.8%        | -138.8%        | -135.2%        | -135.2%        | -135.2%        | -135.2%        | -50.5%          |
| 2015             |             | 7,170       | 0             | 0               | 0           | 0.0%      | -48.6%         | -48.6%         | -38.8%         | -38.8%         | -38.8%         | -37.3%         | -37.3%         | -37.3%         | -51.9%          |
| 2016             |             | 16,989      | 0             | 12,110          | (4,879)     | -28.7%    | -14.2%         | -14.2%         | -8.3%          | -8.4%          | -36.1%         | -36.1%         | -36.1%         | -36.1%         | -35.9%          |
| 2017             |             | 300,437     | 0             | 0               | 0           | 0.0%      | -18.5%         | -18.5%         | -21.3%         | -21.3%         | -32.2%         | -32.2%         | -32.2%         | -32.2%         | -31.1%          |
| 2018             |             | 1,271       | 1,271         | 1,546,002       | (1,544,731) | -514.2%   | -487.6%        | -487.6%        | -407.5%        | -407.5%        | -381.2%        | -287.6%        | -287.6%        | -287.6%        | -277.6%         |
| 2019             |             | 27,373      | 7,621         | 1,631,976       | (1,627,255) | -594.4%   | -587.6%        | -587.6%        | -791.5%        | -777.7%        | -767.6%        | -737.6%        | -548.5%        | -548.5%        | -548.5%         |
| 2020             |             | 0           | 0             | 2,700,180       | (2,692,559) | NA        | #####          | -1789.0%       | -1703.9%       | -1460.8%       | -1435.3%       | -1415.7%       | -1351.6%       | -1351.6%       | -1001.8%        |
| 2021             |             | 0           | 0             | 0               | 0           | 0.0%      | #####          | #####          | #####          | #####          | #####          | #####          | #####          | #####          | #####           |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description    | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|----------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Services Steel | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                | 183,514     | 0             | 206,045         | (206,045)   | -112.3%     | -112.3%          | -127.7%          |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                | 171,170     | 0             | 530,278         | (359,108)   | -168.3%     | -167.2%          | -177.2%          |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                | 317,170     | 0             | 530,278         | (213,108)   | -136.6%     | -136.6%          | -142.6%          |                  |                  |                  |                  |                  |                  |                   |
| 1986             |                | 202,642     | 0             | 373,071         | (170,429)   | -184.1%     | -184.1%          | -194.4%          |                  |                  |                  |                  |                  |                  |                   |
| 1987             |                | 344,097     | 0             | 433,790         | (89,693)    | -137.2%     | -137.2%          | -144.4%          |                  |                  |                  |                  |                  |                  |                   |
| 1988             |                | 385,452     | 0             | 372,431         | 113,021     | -126.1%     | -126.1%          | -132.8%          |                  |                  |                  |                  |                  |                  |                   |
| 1989             |                | 590,333     | 0             | 570,207         | 20,126      | -100.9%     | -100.9%          | -108.9%          |                  |                  |                  |                  |                  |                  |                   |
| 1990             |                | 570,207     | 0             | 642,375         | (62,168)    | -109.9%     | -109.9%          | -116.9%          |                  |                  |                  |                  |                  |                  |                   |
| 1991             |                | 489,957     | 0             | 648,317         | (158,360)   | -113.7%     | -113.7%          | -121.4%          |                  |                  |                  |                  |                  |                  |                   |
| 1992             |                | 332,529     | 0             | 586,487         | (253,958)   | -119.5%     | -119.5%          | -127.7%          |                  |                  |                  |                  |                  |                  |                   |
| 1993             |                | 332,529     | 0             | 405,151         | (71,622)    | -121.8%     | -121.8%          | -127.7%          |                  |                  |                  |                  |                  |                  |                   |
| 1994             |                | 769,018     | 0             | 606,889         | 162,129     | -103.9%     | -103.9%          | -110.9%          |                  |                  |                  |                  |                  |                  |                   |
| 1995             |                | 854,832     | 0             | 1,172,221       | (317,389)   | -137.1%     | -137.1%          | -144.4%          |                  |                  |                  |                  |                  |                  |                   |
| 1996             |                | 541,094     | 0             | 700,854         | (159,760)   | -146.2%     | -146.2%          | -153.2%          |                  |                  |                  |                  |                  |                  |                   |
| 1997             |                | 173,029     | 0             | 608,529         | (435,500)   | -351.7%     | -351.7%          | -361.7%          |                  |                  |                  |                  |                  |                  |                   |
| 1998             |                | 489,238     | 0             | 667,865         | (178,627)   | -186.9%     | -186.9%          | -194.4%          |                  |                  |                  |                  |                  |                  |                   |
| 1999             |                | 489,238     | 7,231         | 777,865         | (281,396)   | -180.5%     | -180.5%          | -187.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2000             |                | 489,238     | 4,325         | 862,871         | (373,308)   | -181.5%     | -181.5%          | -188.9%          |                  |                  |                  |                  |                  |                  |                   |
| 2001             |                | 489,516     | 1,028         | 716,516         | (226,990)   | -145.0%     | -145.0%          | -152.2%          |                  |                  |                  |                  |                  |                  |                   |
| 2002             |                | 505,954     | 3,291         | 716,577         | (210,623)   | -141.0%     | -141.0%          | -148.2%          |                  |                  |                  |                  |                  |                  |                   |
| 2003             |                | 616,891     | 0             | 976,038         | (359,147)   | -157.9%     | -157.9%          | -165.1%          |                  |                  |                  |                  |                  |                  |                   |
| 2004             |                | 616,891     | 0             | 976,038         | (359,147)   | -157.9%     | -157.9%          | -165.1%          |                  |                  |                  |                  |                  |                  |                   |
| 2005             |                | 616,891     | 0             | 976,038         | (359,147)   | -157.9%     | -157.9%          | -165.1%          |                  |                  |                  |                  |                  |                  |                   |
| 2006             |                | 584,933     | 70,890        | 868,366         | (283,333)   | -148.6%     | -148.6%          | -155.8%          |                  |                  |                  |                  |                  |                  |                   |
| 2007             |                | 482,903     | 650           | 1,163,317       | (680,364)   | -235.9%     | -235.9%          | -243.1%          |                  |                  |                  |                  |                  |                  |                   |
| 2008             |                | 207,489     | 1,800         | 589,176         | (380,687)   | -183.9%     | -183.9%          | -191.1%          |                  |                  |                  |                  |                  |                  |                   |
| 2009             |                | 112,304     | 1,165         | 381,369         | (267,999)   | -238.3%     | -238.3%          | -245.5%          |                  |                  |                  |                  |                  |                  |                   |
| 2010             |                | 112,304     | 2,365         | 381,369         | (276,700)   | -245.5%     | -245.5%          | -252.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2011             |                | 146,544     | 3,300         | 250,277         | (103,733)   | -169.5%     | -169.5%          | -176.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2012             |                | 137,975     | 2,28          | 264,639         | (126,664)   | -186.5%     | -186.5%          | -193.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2013             |                | 242,585     | 2,28          | 381,369         | (138,784)   | -177.5%     | -177.5%          | -184.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2014             |                | 242,585     | (10,611)      | 381,369         | (138,784)   | -177.5%     | -177.5%          | -184.7%          |                  |                  |                  |                  |                  |                  |                   |
| 2015             |                | 297,928     | 84            | 1,613,138       | (1,315,210) | -439.6%     | -439.6%          | -446.8%          |                  |                  |                  |                  |                  |                  |                   |
| 2016             |                | 234,251     | 756           | 1,503,699       | (1,268,448) | -541.4%     | -541.4%          | -548.6%          |                  |                  |                  |                  |                  |                  |                   |
| 2017             |                | 381,692     | (689)         | 1,946,846       | (1,565,154) | -667.2%     | -667.2%          | -674.4%          |                  |                  |                  |                  |                  |                  |                   |
| 2018             |                | 1,946,846   | (689)         | 1,946,846       | (1,946,846) | -100.0%     | -100.0%          | -100.0%          |                  |                  |                  |                  |                  |                  |                   |
| 2019             |                | 1,946,846   | 1,271         | 1,546,000       | 400,846     | -79.2%      | -79.2%           | -86.4%           |                  |                  |                  |                  |                  |                  |                   |
| 2020             |                | 276,794     | 4,721         | 1,631,976       | (1,355,182) | -491.8%     | -491.8%          | -509.0%          |                  |                  |                  |                  |                  |                  |                   |
| 2021             |                | 276,794     | 7,621         | 2,700,180       | (2,423,386) | -876.3%     | -876.3%          | -883.5%          |                  |                  |                  |                  |                  |                  |                   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Services Plastic | 38002       | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                  | 38002       | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |                  | 38002       | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |                  | 38002       | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |                  | 38002       | 45,611        | 16,985          | (16,985)    | -37.2%      | -37.2%           | -37.2%           | -37.2%           | -37.2%           | -37.2%           | -37.2%           | -37.2%           | -37.2%            |
| 1987             |                  | 38002       | 131,199       | 26,553          | (26,553)    | -24.6%      | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%            |
| 1988             |                  | 38002       | 112,531       | 36,705          | (36,705)    | -32.6%      | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%            |
| 1989             |                  | 38002       | 115,777       | 39,777          | (39,777)    | -34.3%      | -29.4%           | -29.4%           | -29.4%           | -29.4%           | -29.4%           | -29.4%           | -29.4%           | -29.4%            |
| 1990             |                  | 38002       | 288,000       | 75,877          | (75,877)    | -26.3%      | -30.8%           | -30.8%           | -30.2%           | -30.2%           | -30.2%           | -30.2%           | -30.2%           | -30.2%            |
| 1991             |                  | 38002       | 90,158        | 39,374          | (39,374)    | -43.7%      | -30.4%           | -32.8%           | -32.8%           | -30.5%           | -30.9%           | -30.9%           | -30.9%           | -30.9%            |
| 1992             |                  | 38002       | 170,656       | 52,351          | (52,351)    | -30.7%      | -32.2%           | -32.2%           | -32.2%           | -34.2%           | -34.0%           | -32.0%           | -32.0%           | -32.0%            |
| 1993             |                  | 38002       | 190,979       | 78,159          | (78,159)    | -40.9%      | -36.1%           | -37.6%           | -34.2%           | -34.0%           | -32.4%           | -32.0%           | -32.0%           | -32.0%            |
| 1994             |                  | 38002       | 248,225       | 84,666          | (84,666)    | -34.1%      | -34.4%           | -34.4%           | -35.8%           | -33.6%           | -34.2%           | -34.1%           | -33.0%           | -33.1%            |
| 1995             |                  | 38002       | 313,763       | 111,076         | (111,076)   | -35.4%      | -34.3%           | -36.0%           | -35.8%           | -33.6%           | -34.2%           | -34.1%           | -34.1%           | -33.1%            |
| 1996             |                  | 38002       | 423,720       | 181,676         | (181,676)   | -42.9%      | -39.7%           | -38.1%           | -37.6%           | -37.9%           | -36.0%           | -36.3%           | -36.1%           | -35.1%            |
| 1997             |                  | 38002       | 435,204       | 231,345         | (231,345)   | -53.2%      | -48.1%           | -44.7%           | -42.8%           | -41.4%           | -41.6%           | -41.6%           | -39.8%           | -38.6%            |
| 1998             |                  | 38002       | 185,300       | 0               | 0           | 96.4%       | 46.1%            | 56.7%            | 49.2%            | 48.3%            | 48.7%            | 46.6%            | 44.0%            | 44.0%             |
| 1999             |                  | 38002       | 185,300       | 0               | 0           | 96.4%       | 46.1%            | 56.7%            | 49.2%            | 48.3%            | 48.7%            | 46.6%            | 44.0%            | 44.0%             |
| 2000             |                  | 38002       | 674,251       | 253,791         | (243,950)   | -36.2%      | -39.7%           | -47.3%           | -47.6%           | -46.0%           | -45.0%           | -44.7%           | -43.9%           | -43.9%            |
| 2001             |                  | 38002       | 580,262       | 473,654         | (473,654)   | -81.6%      | -57.2%           | -53.9%           | -52.2%           | -50.4%           | -52.9%           | -51.6%           | -51.0%           | -50.0%            |
| 2002             |                  | 38002       | 521,547       | 365,973         | (365,973)   | -69.1%      | -60.7%           | -57.5%           | -60.8%           | -59.4%           | -57.3%           | -55.3%           | -54.4%           | -53.4%            |
| 2003             |                  | 38002       | 597,094       | 398,674         | (398,674)   | -67.7%      | -68.3%           | -72.9%           | -62.4%           | -62.0%           | -60.3%           | -58.3%           | -57.1%           | -55.9%            |
| 2004             |                  | 38002       | 645,225       | 419,725         | (419,725)   | -65.0%      | -67.5%           | -70.0%           | -64.8%           | -60.3%           | -58.8%           | -56.7%           | -55.4%           | -54.2%            |
| 2005             |                  | 38002       | 1,066,268     | 0               | 0           | -58.1%      | -57.6%           | -60.0%           | -64.8%           | -60.3%           | -58.8%           | -56.7%           | -55.4%           | -54.2%            |
| 2006             |                  | 38002       | 877,404       | 646,922         | (646,922)   | -73.1%      | -60.8%           | -61.0%           | -64.2%           | -64.6%           | -60.9%           | -59.7%           | -58.0%           | -56.3%            |
| 2007             |                  | 38002       | 1,000,686     | 810,935         | (810,935)   | -81.0%      | -67.7%           | -68.3%           | -65.6%           | -66.0%           | -62.9%           | -61.2%           | -59.9%           | -58.6%            |
| 2008             |                  | 38002       | 838,352       | 297,789         | (297,789)   | -35.2%      | -34.2%           | -33.1%           | -36.8%           | -34.4%           | -37.0%           | -38.0%           | -36.3%           | -34.6%            |
| 2009             |                  | 38002       | 838,352       | 297,789         | (297,789)   | -35.2%      | -34.2%           | -33.1%           | -36.8%           | -34.4%           | -37.0%           | -38.0%           | -36.3%           | -34.6%            |
| 2010             |                  | 38002       | 297,525       | 135,765         | (134,965)   | -46.8%      | -53.1%           | -49.9%           | -46.8%           | -47.1%           | -45.3%           | -43.5%           | -41.7%           | -40.0%            |
| 2011             |                  | 38002       | 446,705       | 3,520           | (134,967)   | -30.4%      | -44.4%           | -44.4%           | -44.4%           | -46.0%           | -45.4%           | -42.4%           | -40.2%           | -38.4%            |
| 2012             |                  | 38002       | 446,705       | 3,520           | (134,967)   | -30.4%      | -44.4%           | -44.4%           | -44.4%           | -46.0%           | -45.4%           | -42.4%           | -40.2%           | -38.4%            |
| 2013             |                  | 38002       | 1,440,713     | 302,097         | (300,363)   | -20.8%      | -18.1%           | -18.6%           | -19.1%           | -18.8%           | -18.6%           | -18.4%           | -18.2%           | -18.0%            |
| 2014             |                  | 38002       | 1,440,713     | 302,097         | (300,363)   | -20.8%      | -18.1%           | -18.6%           | -19.1%           | -18.8%           | -18.6%           | -18.4%           | -18.2%           | -18.0%            |
| 2015             |                  | 38002       | 1,961,628     | 622,888         | (620,076)   | -31.6%      | -29.9%           | -29.9%           | -29.9%           | -31.3%           | -30.0%           | -28.7%           | -27.4%           | -26.1%            |
| 2016             |                  | 38002       | 396,792       | 1,313,550       | (1,312,716) | -107.6%     | -105.2%          | -104.9%          | -104.8%          | -111.9%          | -109.0%          | -104.5%          | -100.2%          | -95.1%            |
| 2017             |                  | 38002       | 457,598       | 1,842,229       | (1,836,187) | -40.1%      | -38.8%           | -38.8%           | -38.8%           | -40.2%           | -38.7%           | -36.2%           | -33.7%           | -31.2%            |
| 2018             |                  | 38002       | 604,050       | 7,365           | (7,365)     | -1.2%       | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%             |
| 2019             |                  | 38002       | 748,802       | 3,477,515       | (3,471,843) | -46.1%      | -44.8%           | -44.8%           | -44.8%           | -46.5%           | -44.9%           | -42.3%           | -40.6%           | -38.9%            |
| 2020             |                  | 38002       | 760,492       | 2,335,017       | (2,301,674) | -30.2%      | -29.1%           | -29.1%           | -29.1%           | -30.4%           | -29.0%           | -26.4%           | -24.2%           | -22.5%            |
| 2021             |                  | 38002       | 404,035       | 1,526,164       | (1,484,164) | -36.7%      | -35.1%           | -35.1%           | -35.1%           | -36.6%           | -34.6%           | -32.3%           | -29.8%           | -27.4%            |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Meters      | 0           | 0             | 0               | 0           | NA          | -0.8%            | 1.6%             |                  |                  |                  |                  |                  |                  |                   |
| 1983             |             | 81,635      | 1,523         | 2,194           | (671)       | -0.8%       | 3.9%             | 2.0%             | 2.0%             | 1.6%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1984             |             | 5,194       | 5,194         | 2,194           | 3,000       | 5.1%        | 3.9%             | 1.0%             | 2.0%             | 1.7%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1985             |             | 7,559       | 2,110         | 2,555           | 1,555       | 2.1%        | 3.9%             | 2.8%             | 2.0%             | 1.6%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1986             |             | 43,032      | 13            | 13              | (13)        | 0.0%        | 1.3%             | 1.6%             | 2.6%             | 1.6%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1987             |             | 59,375      | 1,232         | 26              | 1,206       | 2.0%        | 1.2%             | 1.6%             | 2.6%             | 1.6%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1988             |             | 87,915      | 1,624         | 0               | 1,624       | 1.8%        | 1.9%             | 1.5%             | 2.6%             | 1.8%             | 1.7%             | 1.7%             | 2.0%             | 2.0%             | 2.0%              |
| 1989             |             | 3,685       | 3,685         | 0               | 3,685       | 3.7%        | 3.9%             | 2.4%             | 2.6%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1990             |             | 77,318      | 3,800         | 19              | 3,781       | 0.8%        | 2.8%             | 2.4%             | 2.6%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1991             |             | 248,848     | 5,198         | 134             | 5,064       | 1.7%        | 1.7%             | 2.3%             | 2.6%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1992             |             | 94,844      | 1,167         | 0               | 1,167       | 1.2%        | 1.8%             | 1.6%             | 2.1%             | 1.4%             | 1.8%             | 1.8%             | 2.1%             | 2.1%             | 2.1%              |
| 1993             |             | 102,400     | 4,35          | 0               | 4,35        | 0.4%        | 0.8%             | 1.5%             | 1.4%             | 1.8%             | 1.8%             | 1.8%             | 2.1%             | 2.1%             | 2.1%              |
| 1994             |             | 5,255       | 5,255         | 0               | 5,255       | 5.3%        | 5.3%             | 2.3%             | 2.6%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1995             |             | 544,099     | 12,193        | 0               | 12,193      | 2.2%        | 2.5%             | 2.3%             | 2.6%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1996             |             | 409,136     | 6,050         | 0               | 6,050       | 1.5%        | 1.9%             | 2.2%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1997             |             | 418,216     | 7,214         | 438             | 6,776       | 1.6%        | 1.5%             | 1.8%             | 2.0%             | 1.9%             | 1.9%             | 1.9%             | 2.1%             | 2.1%             | 2.1%              |
| 1998             |             | 23,145      | 8,712         | (440)           | 9,152       | 3.9%        | 2.4%             | 2.1%             | 2.1%             | 2.3%             | 2.2%             | 2.1%             | 2.1%             | 2.1%             | 2.1%              |
| 1999             |             | 1,875       | 1,875         | 86              | 1,809       | 0.2%        | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2000             |             | 1,291,523   | 21,338        | 320,124         | (298,786)   | -23.2%      | -29.1%           | -22.0%           | -17.4%           | -14.3%           | -11.4%           | -10.2%           | -9.9%            | -9.8%            | -9.8%             |
| 2001             |             | 2,931,914   | 234,946       | 335,983         | (10,039)    | -0.3%       | -0.5%            | -11.0%           | -10.3%           | -9.3%            | -8.5%            | -7.5%            | -6.8%            | -6.8%            | -6.8%             |
| 2002             |             | 2,202,143   | 58,424        | 0               | 58,424      | 2.6%        | 4.7%             | 3.5%             | 4.2%             | 4.2%             | 4.0%             | 4.0%             | 4.8%             | 4.8%             | 4.8%              |
| 2003             |             | 1,706,007   | 79,853        | 0               | 79,853      | 4.7%        | 3.5%             | 0.3%             | 3.2%             | 3.2%             | 3.2%             | 3.2%             | 3.2%             | 3.2%             | 3.2%              |
| 2004             |             | 1,403,305   | 16,120        | 16,120          | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |             | 1,403,305   | 0             | 19,104          | (19,104)    | -1.4%       | -1.5%            | 1.1%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%              |
| 2006             |             | 716,585     | 282,594       | 30,732          | 25,862      | 35.1%       | 10.9%            | 6.9%             | 6.1%             | 5.0%             | 2.5%             | 2.5%             | 2.5%             | 2.5%             | 2.5%              |
| 2007             |             | 886,283     | 119,444       | 36,159          | 83,285      | 8.4%        | 19.7%            | 10.2%            | 7.3%             | 6.8%             | 5.4%             | 5.4%             | 5.4%             | 5.4%             | 5.4%              |
| 2008             |             | 1,053,002   | 5,413         | 3,921           | 1,492       | 0.1%        | 3.9%             | 1.3%             | 8.9%             | 9.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%              |
| 2009             |             | 66,854      | 66,854        | 36,101          | 30,753      | 45.7%       | 52.2%            | 47.7%            | 47.7%            | 47.7%            | 47.7%            | 47.7%            | 47.7%            | 47.7%            | 47.7%             |
| 2010             |             | 1,277,694   | 96,854        | 24,821          | 72,033      | 5.8%        | 5.2%             | 4.7%             | 5.9%             | 9.4%             | 7.2%             | 6.1%             | 5.8%             | 5.8%             | 5.8%              |
| 2011             |             | 1,482,135   | 87,095        | 37,778          | 49,317      | 3.3%        | 4.4%             | 4.5%             | 4.3%             | 5.0%             | 8.1%             | 6.5%             | 5.6%             | 5.6%             | 5.6%              |
| 2012             |             | 1,859,797   | 148,350       | 18,595          | 129,755     | 7.9%        | 5.4%             | 5.4%             | 5.3%             | 5.0%             | 5.4%             | 7.9%             | 6.6%             | 6.6%             | 6.6%              |
| 2013             |             | 1,113,200   | 63,000        | 20,987          | 42,013      | 5.7%        | 6.4%             | 6.3%             | 6.1%             | 5.9%             | 5.9%             | 5.9%             | 5.9%             | 5.9%             | 5.9%              |
| 2014             |             | 1,411,320   | 82,741        | 20,987          | 61,754      | 4.4%        | 4.4%             | 4.4%             | 4.4%             | 5.0%             | 5.0%             | 5.0%             | 5.0%             | 5.0%             | 5.0%              |
| 2015             |             | 1,076,328   | 66,485        | 24,118          | 42,367      | 3.9%        | 4.2%             | 3.7%             | 6.1%             | 5.9%             | 5.9%             | 5.9%             | 5.9%             | 5.9%             | 5.9%              |
| 2016             |             | 1,408,544   | 56,631        | 14,995          | 41,636      | 2.9%        | 3.3%             | 3.7%             | 4.9%             | 5.4%             | 5.1%             | 5.1%             | 5.1%             | 5.1%             | 5.1%              |
| 2017             |             | 5,376,689   | 12,329        | 15,201          | (2,871)     | -0.1%       | 0.6%             | 1.0%             | 1.5%             | 2.3%             | 3.0%             | 3.1%             | 3.4%             | 3.4%             | 3.4%              |
| 2018             |             | 314,363     | 8,270         | 1,063           | 7,207       | 2.3%        | 1.8%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2019             |             | 572,194     | 1,767         | 1,212           | 556         | 0.1%        | 0.9%             | 1.0%             | 0.2%             | 0.8%             | 1.0%             | 1.5%             | 2.2%             | 2.8%             | 2.9%              |
| 2020             |             | 224,015     | 23,108        | 598             | 22,510      | 10.0%       | 2.9%             | 2.7%             | 2.2%             | 0.8%             | 0.9%             | 1.2%             | 1.6%             | 2.3%             | 2.3%              |



PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description         | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|---------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Meter installations | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                     | 0           | 0             | 3,333           | (3,333)     | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                     | 0           | 0             | 2,336           | (2,336)     | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                     | 15,336      | 0             | 2,336           | (2,336)     | -21.8%      | -21.8%           | -21.8%           | -21.8%           | -21.8%           | -21.8%           | -21.8%           | -21.8%           | -21.8%           | -21.8%            |
| 1986             |                     | 0           | 0             | 1,522           | (1,522)     | -17.6%      | -17.6%           | -17.6%           | -17.6%           | -17.6%           | -17.6%           | -17.6%           | -17.6%           | -17.6%           | -17.6%            |
| 1987             |                     | 31,603      | 0             | 1,189           | (1,189)     | -3.8%       | -3.8%            | -3.8%            | -3.8%            | -3.8%            | -3.8%            | -3.8%            | -3.8%            | -3.8%            | -3.8%             |
| 1988             |                     | 20,670      | 0             | 879             | (879)       | -4.3%       | -4.3%            | -4.3%            | -4.3%            | -4.3%            | -4.3%            | -4.3%            | -4.3%            | -4.3%            | -4.3%             |
| 1989             |                     | 16,169      | 0             | 1,189           | (1,189)     | -7.4%       | -7.4%            | -7.4%            | -7.4%            | -7.4%            | -7.4%            | -7.4%            | -7.4%            | -7.4%            | -7.4%             |
| 1990             |                     | 50,988      | 0             | 2,799           | (2,799)     | -5.5%       | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%             |
| 1991             |                     | 0           | 0             | 1,343           | (1,343)     | -1.0%       | -1.0%            | -1.0%            | -1.0%            | -1.0%            | -1.0%            | -1.0%            | -1.0%            | -1.0%            | -1.0%             |
| 1992             |                     | 75,139      | 0             | 958             | (958)       | -1.3%       | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%             |
| 1993             |                     | 33,344      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                     | 2,488       | 0             | 1,486           | (1,486)     | -6.0%       | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%             |
| 1995             |                     | 266,745     | 0             | 65,785          | (65,785)    | -24.7%      | -24.7%           | -24.7%           | -24.7%           | -24.7%           | -24.7%           | -24.7%           | -24.7%           | -24.7%           | -24.7%            |
| 1996             |                     | 356,536     | 0             | 84,543          | (84,543)    | -23.7%      | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%            |
| 1997             |                     | 318,756     | 0             | 52,291          | (52,291)    | -16.4%      | -16.4%           | -16.4%           | -16.4%           | -16.4%           | -16.4%           | -16.4%           | -16.4%           | -16.4%           | -16.4%            |
| 1998             |                     | 214,459     | 0             | 40,516          | (40,516)    | -18.9%      | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%           | -18.9%            |
| 1999             |                     | 144,444     | 0             | 14,444          | (14,444)    | -10.0%      | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%            |
| 2000             |                     | 350,795     | 47            | 54,416          | (54,416)    | -15.5%      | -15.5%           | -15.5%           | -15.5%           | -15.5%           | -15.5%           | -15.5%           | -15.5%           | -15.5%           | -15.5%            |
| 2001             |                     | 484,230     | 0             | 238,397         | (238,397)   | -49.2%      | -49.2%           | -49.2%           | -49.2%           | -49.2%           | -49.2%           | -49.2%           | -49.2%           | -49.2%           | -49.2%            |
| 2002             |                     | 750,362     | 0             | 271,345         | (271,345)   | -36.2%      | -36.2%           | -36.2%           | -36.2%           | -36.2%           | -36.2%           | -36.2%           | -36.2%           | -36.2%           | -36.2%            |
| 2003             |                     | 590,862     | 0             | 265,620         | (265,620)   | -45.0%      | -45.0%           | -45.0%           | -45.0%           | -45.0%           | -45.0%           | -45.0%           | -45.0%           | -45.0%           | -45.0%            |
| 2004             |                     | 816,016     | 0             | 265,620         | (265,620)   | -32.6%      | -32.6%           | -32.6%           | -32.6%           | -32.6%           | -32.6%           | -32.6%           | -32.6%           | -32.6%           | -32.6%            |
| 2005             |                     | 816,016     | 0             | 117,763         | (117,763)   | -14.4%      | -14.4%           | -14.4%           | -14.4%           | -14.4%           | -14.4%           | -14.4%           | -14.4%           | -14.4%           | -14.4%            |
| 2006             |                     | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             |                     | 1,096,862   | 43,043        | 262,646         | (219,603)   | -20.0%      | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%           | -20.0%            |
| 2008             |                     | 466,673     | 0             | 123,257         | (123,257)   | -26.3%      | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%            |
| 2009             |                     | 296,704     | 0             | 109,597         | (109,597)   | -37.1%      | -37.1%           | -37.1%           | -37.1%           | -37.1%           | -37.1%           | -37.1%           | -37.1%           | -37.1%           | -37.1%            |
| 2010             |                     | 296,704     | 0             | 93,364          | (93,364)    | -31.5%      | -31.5%           | -31.5%           | -31.5%           | -31.5%           | -31.5%           | -31.5%           | -31.5%           | -31.5%           | -31.5%            |
| 2011             |                     | 496,128     | 0             | 109,597         | (109,597)   | -22.1%      | -22.1%           | -22.1%           | -22.1%           | -22.1%           | -22.1%           | -22.1%           | -22.1%           | -22.1%           | -22.1%            |
| 2012             |                     | 324,995     | 0             | 55,536          | (55,536)    | -17.1%      | -17.1%           | -17.1%           | -17.1%           | -17.1%           | -17.1%           | -17.1%           | -17.1%           | -17.1%           | -17.1%            |
| 2013             |                     | 319,303     | 0             | 18,285          | (18,285)    | -5.7%       | -5.7%            | -5.7%            | -5.7%            | -5.7%            | -5.7%            | -5.7%            | -5.7%            | -5.7%            | -5.7%             |
| 2014             |                     | 319,303     | 598           | 82,828          | (62,139)    | -19.4%      | -19.4%           | -19.4%           | -19.4%           | -19.4%           | -19.4%           | -19.4%           | -19.4%           | -19.4%           | -19.4%            |
| 2015             |                     | 319,303     | 0             | 210,018         | (210,018)   | -65.8%      | -65.8%           | -65.8%           | -65.8%           | -65.8%           | -65.8%           | -65.8%           | -65.8%           | -65.8%           | -65.8%            |
| 2016             |                     | 276,889     | 0             | 177,346         | (177,346)   | -64.0%      | -64.0%           | -64.0%           | -64.0%           | -64.0%           | -64.0%           | -64.0%           | -64.0%           | -64.0%           | -64.0%            |
| 2017             |                     | 174,265     | 0             | 119,799         | (119,799)   | -68.2%      | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%            |
| 2018             |                     | 329,363     | 0             | 165,433         | (165,433)   | -50.2%      | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%            |
| 2019             |                     | 329,363     | 3,902         | 232,433         | (232,433)   | -69.5%      | -69.5%           | -69.5%           | -69.5%           | -69.5%           | -69.5%           | -69.5%           | -69.5%           | -69.5%           | -69.5%            |
| 2020             |                     | 158,439     | 0             | 380,745         | (380,745)   | -240.3%     | -240.3%          | -240.3%          | -240.3%          | -240.3%          | -240.3%          | -240.3%          | -240.3%          | -240.3%          | -240.3%           |
| 2021             |                     | 14,294      | 16,451        | 34,620          | (18,369)    | -129.1%     | -129.1%          | -125.1%          | -102.0%          | -85.6%           | -81.1%           | -73.5%           | -67.0%           | -60.6%           | -54.0%            |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description       | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |  |
|------------------|-------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|
| 1982             |                   | 0           |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |  |
| 1983             | Houses Regulators | 5,748       | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                  |                   |  |
| 1984             |                   | 1,030       | 0             | 15              | (15)        | -0.9%       | -3.2%            | -1.6%            |                  |                  |                  |                  |                  |                  |                   |  |
| 1985             |                   | 18          | 0             | 18              | (18)        | -0.3%       | -0.3%            | -1.7%            | -1.7%            |                  |                  |                  |                  |                  |                   |  |
| 1986             |                   | 26,794      | 0             | 11              | (11)        | 0.0%        | -0.3%            | -0.6%            | 0.7%             | -0.5%            | 0.6%             | 0.5%             | 0.4%             | 0.3%             | 0.1%              |  |
| 1987             |                   | 7,213       | 504           | 0               | 504         | 7.0%        | 1.4%             | 1.0%             | 0.8%             | 0.8%             | 0.6%             | 0.5%             | 0.4%             | 0.3%             | 0.1%              |  |
| 1988             |                   | 6,941       | 0             | 0               | 0           | 0.0%        | 3.6%             | 1.2%             | 0.8%             | 0.8%             | 0.6%             | 0.5%             | 0.4%             | 0.3%             | 0.1%              |  |
| 1989             |                   | 5,550       | 0             | 0               | 0           | 0.0%        | 0.8%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |  |
| 1990             |                   | 4,231       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.2%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |  |
| 1991             |                   | 197,321     | 10            | 0               | 10          | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |  |
| 1992             |                   | 78,352      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%              |  |
| 1993             |                   | 89,658      | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%              |  |
| 1994             |                   | 42,817      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%              |  |
| 1995             |                   | 121,246     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%              |  |
| 1996             |                   | 5,652       | 0             | 1,598           | (1,598)     | -0.2%       | -1.3%            | -0.9%            | -0.6%            | -0.6%            | -0.5%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |  |
| 1997             |                   | 216,655     | 0             | 20              | (20)        | 0.0%        | -0.7%            | -0.5%            | -0.4%            | -0.3%            | -0.3%            | -0.3%            | -0.2%            | -0.2%            | -0.2%             |  |
| 1998             |                   | 306,995     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.3%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |  |
| 1999             |                   | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |  |
| 2000             |                   | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.3%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |  |
| 2001             |                   | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |  |
| 2002             |                   | 38,383      | 0             | 210             | (210)       | -0.5%       | -0.5%            | -0.1%            | -0.1%            | -0.0%            | -0.3%            | -0.3%            | -0.2%            | -0.2%            | -0.2%             |  |
| 2003             |                   | 76,471      | 433           | 7,252           | (6,819)     | -8.7%       | -6.0%            | -4.0%            | -1.7%            | -1.7%            | -1.1%            | -1.3%            | -1.1%            | -1.1%            | -1.0%             |  |
| 2004             |                   | 90,468      | 0             | 4,425           | (4,425)     | -4.9%       | -4.9%            | -3.0%            | -2.7%            | -2.7%            | -1.8%            | -1.3%            | -1.0%            | -1.0%            | -1.0%             |  |
| 2005             |                   | 0           | 0             | (1,100)         | 1,100       | 1.2%        | -0.5%            | -3.0%            | -2.7%            | -2.7%            | -1.3%            | -1.3%            | -1.0%            | -1.0%            | -1.0%             |  |
| 2006             |                   | 85,790      | 30,974        | (240)           | 31,214      | 36.4%       | 18.3%            | 11.3%            | 8.8%             | 6.0%             | 6.0%             | 3.4%             | 3.4%             | 2.6%             | 2.4%              |  |
| 2007             |                   | 84,788      | 1,186         | (228)           | 1,414       | 1.7%        | 19.1%            | 12.9%            | 9.0%             | 5.8%             | 5.2%             | 5.2%             | 3.2%             | 3.2%             | 2.5%              |  |
| 2008             |                   | 7,359       | 1,084         | 0               | 1,084       | 1.3%        | 1.0%             | 1.3%             | 0.4%             | 0.4%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%              |  |
| 2009             |                   | 41,037      | 759           | 0               | 759         | 0.9%        | 1.2%             | 1.3%             | 1.4%             | 0.7%             | 8.0%             | 6.3%             | 4.4%             | 4.1%             | 4.1%              |  |
| 2010             |                   | 50,209      | 121           | 0               | 121         | 0.2%        | 1.0%             | 0.9%             | 1.1%             | 1.2%             | 8.5%             | 5.8%             | 4.1%             | 4.1%             | 3.8%              |  |
| 2011             |                   | 154         | 121           | 0               | 121         | 0.0%        | -1.0%            | 0.0%             | 0.3%             | 0.6%             | 0.9%             | 0.6%             | 0.6%             | 0.6%             | 0.6%              |  |
| 2012             |                   | 31,209      | 154           | 1,094           | (640)       | -3.0%       | -1.0%            | 0.0%             | 0.3%             | 0.8%             | 0.9%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |  |
| 2013             |                   | 6,627       | 460           | 2,108           | (2,108)     | -3.1%       | -3.2%            | -2.2%            | -2.4%            | -1.6%            | -1.6%            | -1.6%            | -1.6%            | -1.6%            | -1.6%             |  |
| 2014             |                   | 54,156      | 460           | 2,108           | (1,648)     | -2.9%       | -1.4%            | -2.1%            | -2.3%            | -1.8%            | -1.6%            | -0.9%            | -0.5%            | -0.5%            | -0.5%             |  |
| 2015             |                   | 85,592      | 0             | 687             | (687)       | -0.8%       | -0.5%            | -1.1%            | -1.7%            | -1.8%            | -1.5%            | -1.2%            | -0.9%            | -0.9%            | -0.9%             |  |
| 2016             |                   | 85,597      | 0             | 0               | 0           | 0.0%        | -0.5%            | -0.3%            | -0.3%            | -0.3%            | -1.5%            | -1.2%            | -0.9%            | -0.9%            | -0.9%             |  |
| 2017             |                   | 81,929      | 0             | 0               | 0           | 0.0%        | -0.4%            | -0.3%            | -0.8%            | -1.3%            | -1.5%            | -1.3%            | -1.0%            | -1.0%            | -1.0%             |  |
| 2018             |                   | 92,657      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.2%            | -0.2%            | -0.5%            | -0.9%            | -1.0%            | -1.0%            | -1.0%             |  |
| 2019             |                   | 97,270      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.2%            | -0.2%            | -0.5%            | -0.7%            | -1.0%            | -1.0%            | -1.0%             |  |
| 2020             |                   | 81,879      | 0             | 1,304           | (1,304)     | -2.5%       | -0.9%            | -0.6%            | -0.4%            | -0.5%            | -0.5%            | -0.7%            | -1.1%            | -1.1%            | -1.1%             |  |
| 2021             |                   | 3,422       | 0             | 0               | 0           | 0.0%        | -2.4%            | -0.9%            | -0.6%            | -0.4%            | -0.5%            | -0.4%            | -0.7%            | -1.0%            | -1.0%             |  |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description              | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|--------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Houses Regulator Install | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                          | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                          | 9,651       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                          | 4,821       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                          | 4,907       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                          | 17,156      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                          | 6,208       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                          | 15,428      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                          | 20,536      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                          | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                          | 7,520       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                          | 6,015       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                          | 14,428      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                          | 76,332      | 0             | 20,383          | (20,383)    | -26.7%      | -25.5%           | -23.7%           | -21.8%           | -21.0%           | -17.9%           | -16.2%           | -15.2%           | -13.5%           | -13.0%            |
| 1996             |                          | 106,344     | 0             | 22,907          | (22,907)    | -21.5%      | -23.7%           | -22.6%           | -22.3%           | -21.7%           | -21.3%           | -19.6%           | -18.6%           | -18.6%           | -18.6%            |
| 1997             |                          | 86,862      | 0             | 17,728          | (17,728)    | -20.4%      | -21.0%           | -22.6%           | -22.5%           | -21.8%           | -21.3%           | -21.3%           | -19.9%           | -19.1%           | -18.6%            |
| 1998             |                          | 33,156      | 0             | 4,680           | (4,680)     | -14.1%      | -18.7%           | -20.0%           | -21.7%           | -21.4%           | -21.0%           | -20.5%           | -19.3%           | -19.3%           | -18.6%            |
| 1999             |                          | 44,428      | 0             | 10,428          | (10,428)    | -23.4%      | -24.5%           | -24.5%           | -24.7%           | -24.5%           | -23.8%           | -23.8%           | -23.1%           | -22.8%           | -22.8%            |
| 2000             |                          | 78,823      | 47            | 43,910          | (43,910)    | -55.6%      | -52.4%           | -43.5%           | -34.7%           | -30.5%           | -29.8%           | -29.6%           | -29.1%           | -28.6%           | -28.6%            |
| 2001             |                          | 113,213     | 0             | 327,387         | (327,387)   | -289.2%     | -193.3%          | -173.4%          | -152.7%          | -119.0%          | -95.9%           | -85.6%           | -85.2%           | -84.3%           | -83.1%            |
| 2002             |                          | 188,389     | 0             | 259,359         | (259,359)   | -137.7%     | -194.5%          | -165.9%          | -146.3%          | -146.3%          | -125.7%          | -108.3%          | -99.0%           | -99.0%           | -98.2%            |
| 2003             |                          | 124,423     | 0             | 115,882         | (115,882)   | -93.0%      | -119.9%          | -164.9%          | -142.1%          | -142.1%          | -134.6%          | -119.4%          | -105.9%          | -98.0%           | -98.1%            |
| 2004             |                          | 164,423     | 0             | 164,423         | 0           | 0.0%        | -56.4%           | -56.4%           | -56.4%           | -56.4%           | -56.4%           | -56.4%           | -56.4%           | -56.4%           | -56.4%            |
| 2005             |                          | 212,432     | 0             | 61,527          | (61,527)    | -29.0%      | -44.4%           | -50.5%           | -78.7%           | -108.4%          | -103.7%          | -101.7%          | -98.7%           | -92.1%           | -85.5%            |
| 2006             |                          | 0           | 0             | 0               | 0           | 0.0%        | -29.0%           | -44.4%           | -78.7%           | -108.4%          | -103.7%          | -101.7%          | -98.7%           | -92.1%           | -85.5%            |
| 2007             |                          | 368,613     | 13,324        | 92,255          | (78,931)    | -21.4%      | -24.4%           | -34.1%           | -58.0%           | -84.8%           | -88.4%           | -80.9%           | -79.5%           | -76.9%           | -76.9%            |
| 2008             |                          | 221,216     | 0             | 85,519          | (65,599)    | -29.6%      | -32.2%           | -42.2%           | -62.0%           | -82.0%           | -80.6%           | -72.3%           | -72.3%           | -70.6%           | -70.6%            |
| 2009             |                          | 162,024     | 0             | 41,965          | (41,965)    | -25.9%      | -29.7%           | -39.7%           | -54.6%           | -74.6%           | -73.2%           | -64.9%           | -64.9%           | -63.2%           | -63.2%            |
| 2010             |                          | 162,024     | 0             | 41,965          | (41,965)    | -25.9%      | -29.7%           | -39.7%           | -54.6%           | -74.6%           | -73.2%           | -64.9%           | -64.9%           | -63.2%           | -63.2%            |
| 2011             |                          | 213,519     | 0             | 41,280          | (41,280)    | -19.3%      | -22.2%           | -33.0%           | -47.7%           | -62.6%           | -62.6%           | -54.5%           | -54.5%           | -52.8%           | -52.8%            |
| 2012             |                          | 134,372     | 0             | 15,834          | (15,834)    | -11.8%      | -16.4%           | -19.4%           | -28.8%           | -42.8%           | -42.8%           | -34.7%           | -34.7%           | -33.0%           | -33.0%            |
| 2013             |                          | 123,370     | 0             | 15,834          | (15,834)    | -12.8%      | -17.4%           | -20.4%           | -29.8%           | -43.8%           | -43.8%           | -35.7%           | -35.7%           | -34.0%           | -34.0%            |
| 2014             |                          | 123,370     | 24            | 82,318          | (62,230)    | -50.4%      | -56.7%           | -63.0%           | -82.4%           | -102.4%          | -102.4%          | -94.3%           | -94.3%           | -92.6%           | -92.6%            |
| 2015             |                          | 78,453      | 0             | 167,548         | (167,548)   | -213.5%     | -123.8%          | -90.4%           | -69.2%           | -54.3%           | -49.0%           | -45.0%           | -42.0%           | -37.4%           | -37.4%            |
| 2016             |                          | 96,552      | 0             | 164,667         | (164,667)   | -170.5%     | -189.8%          | -138.9%          | -107.2%          | -85.7%           | -68.2%           | -61.1%           | -55.5%           | -51.1%           | -44.8%            |
| 2017             |                          | 46,989      | 0             | 119,932         | (119,932)   | -254.8%     | -195.9%          | -201.8%          | -153.8%          | -120.4%          | -97.7%           | -78.2%           | -69.9%           | -63.3%           | -57.7%            |
| 2018             |                          | 88,195      | 0             | 167,548         | (167,548)   | -189.0%     | -189.0%          | -207.9%          | -169.5%          | -130.5%          | -108.7%          | -93.7%           | -86.3%           | -80.0%           | -80.0%            |
| 2019             |                          | 60,928      | 8,807         | 197,149         | (189,699)   | -310.0%     | -246.0%          | -209.0%          | -169.7%          | -137.7%          | -116.5%          | -106.5%          | -100.0%          | -98.0%           | -98.0%            |
| 2020             |                          | 0           | 0             | 0               | 0           | 0.0%        | -126.6%          | -140.0%          | -159.6%          | -171.7%          | -168.2%          | -158.2%          | -148.0%          | -148.0%          | -148.0%           |
| 2021             |                          | 2,016       | 0             | 0               | 0           | 0.0%        | -0.2%            | -124.9%          | -138.7%          | -158.4%          | -161.6%          | -170.9%          | -168.0%          | -168.0%          | -168.0%           |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description                 | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-----------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Meas & Reg Station Eqp Incl | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                             | 6,677       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                             | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1988             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1989             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1990             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1991             |                             | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                   |
| 1992             |                             | 39,689      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                             | 17,719      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                             | 3,528       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                             | 36,090      | 0             | 410             | (410)       | -1.2%       | -0.3%            | -0.2%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 1996             |                             | 36,253      | 0             | 0               | 0           | 0.0%        | -0.4%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |
| 1997             |                             | 262         | 0             | 0               | 0           | 0.0%        | -0.6%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 1998             |                             | 0           | 0             | 0               | 0           | 0.0%        | -0.8%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 1999             |                             | 1,412       | 0             | 1,122           | (1,122)     | -76.6%      | -12.8%           | -2.5%            | -1.9%            | -1.3%            | -1.1%            | -0.9%            | -0.9%             |
| 2000             |                             | 7,066       | 0             | 0               | 0           | 0.0%        | -13.1%           | -2.8%            | -2.3%            | -1.8%            | -1.3%            | -1.1%            | -0.9%             |
| 2001             |                             | 3,314       | 0             | 0               | 0           | 0.0%        | -9.5%            | -2.3%            | -2.3%            | -1.8%            | -1.3%            | -1.1%            | -0.9%             |
| 2002             |                             | 233,528     | 0             | 0               | 0           | 0.0%        | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%            | -0.5%             |
| 2003             |                             | 230,162     | 0             | 14,086          | (14,086)    | -4.9%       | -2.8%            | -2.8%            | -2.8%            | -2.8%            | -2.8%            | -2.8%            | -2.8%             |
| 2004             |                             | 11,118      | 0             | 1,370           | (1,370)     | -12.3%      | -2.7%            | -2.7%            | -2.7%            | -2.7%            | -2.7%            | -2.7%            | -2.7%             |
| 2005             |                             | 0           | 0             | 0               | 0           | NA          | -3.9%            | -2.8%            | -2.4%            | -2.6%            | -2.6%            | -2.6%            | -2.5%             |
| 2006             |                             | 31,947      | 0             | 0               | 0           | 0.0%        | -1.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.5%             |
| 2007             |                             | 0           | 0             | 0               | 0           | NA          | -1.1%            | -3.6%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%             |
| 2008             |                             | 51,602      | 0             | 0               | 0           | 0.0%        | -1.1%            | -3.8%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%             |
| 2009             |                             | 4,162       | 0             | 160             | (160)       | 0.0%        | -0.8%            | -0.8%            | -0.8%            | -0.8%            | -0.8%            | -0.8%            | -0.8%             |
| 2010             |                             | 43,836      | 0             | 825             | (825)       | -1.9%       | -0.7%            | -0.8%            | -0.8%            | -0.9%            | -0.9%            | -0.9%            | -0.9%             |
| 2011             |                             | 194,354     | 0             | 20,154          | (20,154)    | -10.4%      | -7.5%            | -6.3%            | -5.8%            | -6.0%            | -6.0%            | -6.0%            | -6.0%             |
| 2012             |                             | 91,079      | 0             | 6,348           | (6,348)     | -7.0%       | -8.3%            | -6.8%            | -6.5%            | -6.0%            | -6.0%            | -5.1%            | -5.0%             |
| 2013             |                             | 18,867      | 0             | 4,877           | (4,877)     | -25.8%      | -5.1%            | -4.8%            | -4.8%            | -4.8%            | -4.8%            | -4.2%            | -4.2%             |
| 2014             |                             | 65,237      | 0             | 421             | (421)       | -0.6%       | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%             |
| 2015             |                             | 23,703      | 0             | 730             | (730)       | -3.1%       | -0.7%            | -5.3%            | -5.1%            | -4.7%            | -4.4%            | -4.2%            | -4.2%             |
| 2016             |                             | 52,754      | 0             | 1,134           | (1,134)     | -2.1%       | -1.4%            | -5.0%            | -5.0%            | -4.6%            | -4.5%            | -4.2%            | -4.2%             |
| 2017             |                             | 244         | 0             | 51              | (51)        | -20.8%      | -1.4%            | -1.0%            | -1.4%            | -1.4%            | -1.4%            | -1.4%            | -1.4%             |
| 2018             |                             | 0           | 0             | 0               | 0           | 0.0%        | -2.5%            | -2.5%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -2.4%             |
| 2019             |                             | 0           | 0             | 0               | 0           | 0.0%        | -5.6%            | -2.2%            | -1.4%            | -1.0%            | -0.8%            | -0.8%            | -0.8%             |
| 2020             |                             | 654,447     | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.2%            | -0.2%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 2021             |                             | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description     | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-----------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Other Equipment | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                   |
| 387              |                 | 5,361       | 0             | 0               | 0           | 0.0%        | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                 | 5,402       | 0             | (962)           | 992         | 18.4%       | 9.2%             |                  |                  |                  |                  |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                 | 0           | 0             | 27              | (27)        | -0.2%       | 5.7%             | 9.2%             | 4.3%             |                  |                  |                  |                  |                   |
| 387              |                 | 11,642      | 0             | 0               | 0           | -0.1%       | -0.1%            | 3.1%             | 2.7%             | 2.2%             | 2.2%             |                  |                  |                   |
| 1986             |                 | 13,928      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 8,123       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1988             |                 | 15,565      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 23,245      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1990             |                 | 66,452      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 46,567      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1992             |                 | 17,636      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 17,636      | 0             | 46              | (46)        | -0.3%       | -0.4%            | -0.3%            | -0.3%            | -0.2%            | -0.2%            |                  |                  |                   |
| 1993             |                 | 74,531      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 74,531      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1995             |                 | 13,331      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 5,063       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1996             |                 | 63,155      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 63,155      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 1998             |                 | 120,495     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 120,495     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2000             |                 | 47,514      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2001             |                 | 12,377      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2002             |                 | 4,750       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 6,798       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2003             |                 | 9,753       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 9,753       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2005             |                 | 41,958      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 41,958      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2008             |                 | 21,823      | 0             | (446)           | 446         | 2.0%        | 0.6%             | 0.3%             | 0.3%             | 0.3%             | 0.2%             |                  |                  |                   |
| 2007             |                 | 21,823      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 1,902       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             |                  |                  |                   |
| 2008             |                 | 1,902       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             |                  |                  |                   |
| 387              |                 | 26,324      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.7%             | 0.4%             | 0.4%             | 0.3%             |                  |                  |                   |
| 2010             |                 | 361,008     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 361,008     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2011             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 1,270           | (1,270)     | -0.3%       | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            |                  |                  |                   |
| 2012             |                 | 9,922       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 9,922       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2013             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2014             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2015             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2016             |                 | 6,048       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 6,048       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2017             |                 | 4,172       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 4,172       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2018             |                 | 1,946       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 1,946       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2020             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 2021             |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             |                  |                  |                   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description               | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|---------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1983             |                           | 1,683       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1984             |                           | 798         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1985             |                           | 1,154       | 898           | 140             | 87          | 0.0%        | 2.6%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1986             |                           | 24,212      | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.9%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1987             |                           | 13,387      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                           | 53,828      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                           | 53,870      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                           | 1,234       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                           | 15,394      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                           | 417,561     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                           | 1,234       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                           | 1,234       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                           | 189,045     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                           | 17,337      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             |                           | 16,848      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             |                           | 241,599     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             |                           | 57,584      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                           | 58,146      | 0             | 140             | (140)       | 0.0%        | -0.1%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                           | 22,081      | 0             | 0               | 0           | 0.0%        | -0.2%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                           | 38,043      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description                           | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|---------------------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements - Leasehold |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             |                                       | 50,789      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 30002            |                                       | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 30002            |                                       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Office Furniture | 0           | 0             | 0               | 0           | NA          | 1.5%             | 1.5%             | 2.6%             | 2.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1983             |                  | 6,524       | 100           | 0               | 100         | 1.5%        | 1.5%             | 1.5%             | 2.6%             | 2.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1984             |                  | 1,420       | 420           | 0               | 420         | 7.2%        | 2.8%             | 2.8%             | 2.6%             | 2.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1985             |                  | 2,656       | 56            | 20              | 452         | 1.6%        | 2.0%             | 2.1%             | 2.6%             | 2.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1986             |                  | 10,696      | 6             | 0               | 6           | 0.1%        | 3.0%             | 8.0%             | 5.2%             | 2.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1987             |                  | 17,956      | 2,249         | (60)            | 2,309       | 12.9%       | 8.1%             | 7.4%             | 7.4%             | 5.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1988             |                  | 2,839       | 0             | 0               | 0           | 0.0%        | 11.1%            | 7.4%             | 7.4%             | 5.0%             | 4.8%             | 4.6%             | 2.0%             | 7.2%             | 5.4%              |
| 1989             |                  | 11,749      | 32            | 0               | 32          | 0.3%        | 8.0%             | 6.4%             | 9.0%             | 6.1%             | 5.8%             | 5.9%             | 5.5%             | 5.4%             | 4.8%              |
| 1990             |                  | 17,490      | 10,721        | 0               | 10,721      | 61.9%       | 8.0%             | 6.4%             | 9.0%             | 6.1%             | 5.8%             | 5.9%             | 5.5%             | 5.4%             | 4.8%              |
| 1991             |                  | 85,461      | 773           | 54              | 534         | 1.2%        | 11.5%            | 8.4%             | 5.9%             | 4.8%             | 5.3%             | 5.1%             | 5.2%             | 4.8%             | 4.4%              |
| 1992             |                  | 43,362      | 588           | 54              | 534         | 1.2%        | 11.5%            | 8.4%             | 5.9%             | 4.8%             | 5.3%             | 5.1%             | 5.2%             | 4.8%             | 4.4%              |
| 1993             |                  | 53,388      | 1,501         | 629             | 872         | 1.6%        | 1.5%             | 1.2%             | 6.6%             | 4.3%             | 4.3%             | 4.7%             | 4.6%             | 4.8%             | 4.4%              |
| 1994             |                  | 1,420       | 29            | 0               | 29          | 0.2%        | 1.5%             | 1.2%             | 6.6%             | 4.3%             | 4.3%             | 4.7%             | 4.6%             | 4.8%             | 4.4%              |
| 1995             |                  | 148,236     | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.5%             | 0.6%             | 0.7%             | 3.5%             | 2.9%             | 2.8%             | 3.1%             | 3.1%              |
| 1996             |                  | 6,933       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.2%             | 0.6%             | 0.6%             | 0.7%             | 3.5%             | 2.7%             | 2.7%             | 3.1%              |
| 1997             |                  | 1,138,006   | 16,900        | 0               | 16,900      | 1.5%        | 1.5%             | 1.3%             | 1.3%             | 1.3%             | 1.3%             | 1.3%             | 2.0%             | 1.9%             | 1.9%              |
| 1998             |                  | 58,598      | 4,500         | 0               | 4,500       | 7.7%        | 1.8%             | 1.8%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 2.2%             | 2.1%              |
| 1999             |                  | 1,420       | 0             | 0               | 0           | 0.0%        | 1.8%             | 1.8%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 2.2%             | 2.1%              |
| 2000             |                  | 33,137      | 0             | 0               | 0           | 0.0%        | 0.0%             | 4.5%             | 1.7%             | 1.7%             | 1.5%             | 1.5%             | 1.5%             | 1.5%             | 1.5%              |
| 2001             |                  | 230,656     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.4%             | 1.5%             | 1.5%             | 1.3%             | 1.3%             | 1.3%             | 1.3%              |
| 2002             |                  | 10,919      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.4%             | 1.5%             | 1.5%             | 1.3%             | 1.3%             | 1.3%             | 1.3%              |
| 2003             |                  | 24,852      | 443           | 0               | 443         | 1.8%        | 1.2%             | 0.2%             | 1.4%             | 1.4%             | 1.4%             | 1.3%             | 1.3%             | 1.3%             | 1.3%              |
| 2004             |                  | 22,424      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.2%             | 1.4%             | 1.4%             | 1.4%             | 1.3%             | 1.3%             | 1.3%             | 1.3%              |
| 2005             |                  | 293         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%             | 0.8%             | 0.7%             | 1.3%              |
| 2006             |                  | 102,624     | 0             | 0               | 0           | 0.0%        | 0.1%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.7%             | 1.2%              |
| 2007             |                  | 212,091     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.5%              |
| 2008             |                  | 15,019      | 1,378         | (60)            | 1,438       | 8.0%        | 0.4%             | 0.4%             | 0.4%             | 0.2%             | 0.2%             | 0.3%             | 0.2%             | 0.2%             | 0.2%              |
| 2009             |                  | 21,072      | 0             | 0               | 0           | 0.0%        | 3.0%             | 0.8%             | 0.4%             | 0.3%             | 0.3%             | 0.2%             | 0.3%             | 0.2%             | 0.2%              |
| 2010             |                  | 131,339     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.8%             | 0.4%             | 0.3%             | 0.3%             | 0.2%             | 0.3%             | 0.2%             | 0.2%              |
| 2011             |                  | 253,322     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.2%             | 0.2%              |
| 2012             |                  | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.2%              |
| 2013             |                  | 18,292      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 2014             |                  | 905,722     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 2015             |                  | 576,000     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 2016             |                  | 62,307      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%              |
| 2017             |                  | 148,249     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%              |
| 2018             |                  | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                  | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                  | 82,730      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                  | 502,697     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |



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| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |       |
|------------------|-------------|-------------|---------------|-----------------|-------------|-----------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------|
| 1982             | 39101       | 0           | 0             | 0               | 0           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 1983             | 39101       | 0           | 0             | 0               | 0           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 1984             | 39101       | 32,802      | 32,802        | 0               | 32,802      | 96.8%     | 89.9%            | 48.8%            | 47.9%            | 47.9%            | 48.2%            | 48.2%            | 48.2%            | 48.2%            | 48.2%             | 48.2% |
| 1985             | 39101       | 185,959     | 60,999        | 0               | 60,999      | 55.9%     | 38.0%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%             | 47.9% |
| 1986             | 39101       | 0           | 6             | 0               | 6           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 1987             | 39101       | 962         | 0             | 0               | 0           | 0.0%      | 0.6%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              | 0.1%  |
| 1988             | 39101       | 6,388       | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1989             | 39101       | 1,423       | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1990             | 39101       | 20,297      | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1991             | 39101       | 754,814     | 50            | 0               | 50          | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1992             | 39101       | 48,505      | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1993             | 39101       | 220,270     | 50            | 0               | 50          | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1994             | 39101       | 89,172      | 5,072         | 0               | 5,072       | 1.1%      | 0.8%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%              | 0.4%  |
| 1995             | 39101       | 314,567     | 2,275         | 0               | 2,275       | 0.7%      | 1.1%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              | 0.8%  |
| 1996             | 39101       | 192,769     | 2,000         | 0               | 2,000       | 0.6%      | 1.1%             | 0.9%             | 0.9%             | 0.9%             | 0.9%             | 0.9%             | 0.9%             | 0.9%             | 0.9%              | 0.9%  |
| 1997             | 39101       | 855,434     | 25            | 0               | 25          | 0.2%      | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%              | 0.3%  |
| 1998             | 39101       | 1,482,517   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 1999             | 39101       | 4,723       | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2000             | 39101       | 3,744,370   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              | 0.1%  |
| 2001             | 39101       | 214,478     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2002             | 39101       | 197,975     | 750           | 0               | 750         | 0.4%      | 0.2%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2003             | 39101       | 852,889     | 0             | 0               | 0           | 0.0%      | 0.1%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2004             | 39101       | 1,639,973   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2005             | 39101       | 152,725     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2006             | 39101       | 1,659,588   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2007             | 39101       | 177,909     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2008             | 39101       | 538,915     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2009             | 39101       | 538,915     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2010             | 39101       | 1,776,939   | 1,620         | 0               | 1,620       | 0.1%      | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              | 0.1%  |
| 2011             | 39101       | 556,685     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2012             | 39101       | 25,064      | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2013             | 39101       | 2,222,130   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2014             | 39101       | 933,953     | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2015             | 39101       | 1,697,739   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2016             | 39101       | 1,052,914   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2017             | 39101       | 0           | 0             | 0               | 0           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 2018             | 39101       | 0           | 0             | 0               | 0           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 2019             | 39101       | 0           | 0             | 0               | 0           | NA        |                  |                  |                  |                  |                  |                  |                  |                  |                   |       |
| 2020             | 39101       | 20,695      | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |
| 2021             | 39101       | 1,851,192   | 0             | 0               | 0           | 0.0%      | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              | 0.0%  |

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Office Equipment | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                  | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                  | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                  | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1986             |                  | 0           | 10            | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1987             |                  | 2,583       | 2,021         | 27              | (17)        | -0.6%       | -0.6%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1988             |                  | 39,149      | 2,021         | 0               | 2,021       | 5.2%        | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%              |
| 1989             |                  | 4,486       | 128           | 0               | 128         | 2.9%        | 4.9%             | 4.6%             | 4.6%             | 4.6%             | 4.6%             | 4.6%             | 4.6%             | 4.6%             | 4.6%              |
| 1990             |                  | 46,934      | 1,084         | 0               | 1,084       | 3.9%        | 3.6%             | 3.6%             | 3.6%             | 3.6%             | 3.5%             | 3.5%             | 3.5%             | 3.5%             | 3.5%              |
| 1991             |                  | 65,896      | 6,532         | 0               | 6,532       | 9.9%        | 10.2%            | 6.5%             | 6.4%             | 6.1%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%              |
| 1992             |                  | 19,687      | 0             | 0               | 0           | 0.0%        | 7.6%             | 8.1%             | 5.6%             | 5.6%             | 5.4%             | 5.4%             | 5.4%             | 5.4%             | 5.4%              |
| 1993             |                  | 6,870       | 1,390         | 0               | 1,390       | 20.2%       | 5.2%             | 8.9%             | 8.9%             | 6.3%             | 6.2%             | 6.0%             | 5.9%             | 5.9%             | 5.9%              |
| 1994             |                  | 4,928       | 0             | 0               | 0           | 0.0%        | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%              |
| 1995             |                  | 95,098      | 200           | 0               | 200         | 0.2%        | 4.0%             | 4.4%             | 4.4%             | 4.0%             | 3.9%             | 3.7%             | 3.7%             | 3.7%             | 3.7%              |
| 1996             |                  | 5,380       | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.2%             | 1.3%             | 1.1%             | 3.9%             | 4.3%             | 3.6%             | 3.6%             | 3.6%              |
| 1997             |                  | 15,1024     | 4,200         | 0               | 4,200       | 2.8%        | 2.7%             | 1.7%             | 1.7%             | 2.1%             | 2.0%             | 3.4%             | 3.7%             | 3.3%             | 3.3%              |
| 1998             |                  | 46,696      | 0             | 0               | 0           | 0.0%        | 2.1%             | 2.1%             | 1.5%             | 1.4%             | 1.8%             | 1.7%             | 3.0%             | 3.2%             | 3.0%              |
| 1999             |                  | 19,699      | 0             | 0               | 0           | 0.0%        | 0.9%             | 0.9%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.6%              |
| 2000             |                  | 49,498      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.8%             | 1.8%             | 1.2%             | 1.2%             | 1.5%             | 1.4%             | 1.4%              |
| 2001             |                  | 10,004      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.5%             | 1.5%             | 1.5%             | 1.2%             | 1.1%             | 1.5%             | 1.4%              |
| 2002             |                  | 23,966      | 0             | 2,614           | (2,614)     | -10.6%      | -7.7%            | -3.1%            | 0.0%             | -1.8%            | 0.5%             | 0.5%             | 0.5%             | 0.4%             | 0.8%              |
| 2003             |                  | 23,741      | 0             | 0               | 0           | 0.0%        | -5.8%            | -4.5%            | -2.7%            | -1.6%            | -1.6%            | 0.5%             | 0.5%             | 0.4%             | 0.4%              |
| 2004             |                  | 11,173      | 0             | 0               | 0           | 0.0%        | -5.0%            | -4.0%            | -3.4%            | -2.2%            | -1.8%            | -1.7%            | -1.3%            | 0.4%             | 0.4%              |
| 2005             |                  | 11,073      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -3.1%            | -2.8%            | -1.8%            | -1.7%            | -1.3%            | 0.4%             | 0.4%              |
| 2006             |                  | 57,077      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | -1.9%            | -1.7%            | -1.7%            | -1.7%            | -1.0%            | 0.4%              |
| 2007             |                  | 166,618     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.8%            | -0.8%            | -0.7%            | -0.7%            | -0.6%             |
| 2008             |                  | 26,158      | 122           | 0               | 122         | 0.5%        | 0.3%             | 0.3%             | 0.0%             | 0.0%             | 0.0%             | -0.7%            | -0.7%            | -0.6%            | -0.6%             |
| 2009             |                  | 4,734       | 0             | 0               | 0           | 0.0%        | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2010             |                  | 9,757       | 405           | 0               | 405         | 4.2%        | 4.2%             | 1.5%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2011             |                  | 74,380      | 0             | 0               | 0           | 0.0%        | 0.5%             | 0.5%             | 0.5%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2012             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%              |
| 2013             |                  | 18,565      | 0             | 0               | 0           | 0.0%        | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%              |
| 2014             |                  | 88,959      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.4%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%              |
| 2015             |                  | 0           | (427)         | 0               | (427)       | -0.5%       | -0.5%            | -0.4%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                  | 79,264      | 0             | 0               | 0           | 0.0%        | -0.5%            | -0.3%            | -0.2%            | -0.2%            | -0.2%            | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                  | 14,760      | 250           | (14)            | 264         | 1.8%        | 0.3%             | -0.2%            | -0.1%            | -0.1%            | -0.1%            | -0.1%            | 0.1%             | 0.1%             | 0.1%              |
| 2018             |                  | 0           | 0             | 0               | 0           | 0.0%        | 1.9%             | 1.8%             | 0.8%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |
| 2019             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.3%             | 0.3%             | 0.1%             | -0.1%            | -0.1%            | -0.1%            | -0.1%             |
| 2020             |                  | 56,022      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.4%             | 0.4%             | 0.2%             | -0.1%            | -0.1%            | -0.1%            | -0.1%            | -0.1%             |
| 2021             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.4%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | 3/30/21     | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 3/30/21     | 166,003     | 28,775        | 869             | 16,841      | 16.8%       | 16.8%            | 15.6%            |                  |                  |                  |                  |                  |                  |                   |
| 1984             | 3/30/21     | 6,800       | 4,600         | 1,826           | 42,664      | 14.8%       | 14.8%            | 15.4%            |                  |                  |                  |                  |                  |                  |                   |
| 1985             | 3/30/21     | 28,218      | 4,800         | 1,826           | 42,664      | 14.8%       | 14.8%            | 15.4%            |                  |                  |                  |                  |                  |                  |                   |
| 1986             | 3/30/21     | 297,937     | 30,357        | 962             | 29,395      | 9.9%        | 12.3%            | 12.7%            | 15.4%            |                  |                  |                  |                  |                  |                   |
| 1987             | 3/30/21     | 2,406,698   | 18,875        | 945             | 17,930      | 8.8%        | 11.4%            | 12.7%            | 15.4%            |                  |                  |                  |                  |                  |                   |
| 1988             | 3/30/21     | 561,138     | 63,748        | 1,460           | 62,287      | 11.1%       | 11.1%            | 10.9%            | 11.4%            |                  |                  |                  |                  |                  |                   |
| 1989             | 3/30/21     | 62,423      | 1,580         | 615             | 46,852      | 10.8%       | 10.8%            | 10.9%            | 11.4%            |                  |                  |                  |                  |                  |                   |
| 1990             | 3/30/21     | 65,292      | 69,200        | 5,333           | 54,667      | 18.3%       | 9.8%             | 9.9%             | 9.8%             | 13.5%            | 12.2%            | 11.8%            | 11.8%            | 10.8%            | 9.3%              |
| 1991             | 3/30/21     | 531,274     | 13,459        | 5,743           | 7,712       | 5.2%        | 6.7%             | 6.7%             | 7.8%             | 11.3%            | 10.2%            | 10.4%            | 10.8%            | 9.3%             | 8.5%              |
| 1992             | 3/30/21     | 778,709     | 68,731        | 2,424           | 66,307      | 8.5%        | 5.7%             | 6.5%             | 7.3%             | 8.0%             | 8.0%             | 8.1%             | 8.0%             | 8.8%             | 8.5%              |
| 1993             | 3/30/21     | 1,104,709   | 52,950        | 613             | 52,337      | 7.5%        | 7.9%             | 6.5%             | 7.3%             | 7.9%             | 7.9%             | 7.8%             | 8.0%             | 8.4%             | 8.5%              |
| 1994             | 3/30/21     | 88,458      | 10,960        | 4,851           | 6,109       | 8.4%        | 7.9%             | 7.8%             | 7.9%             | 7.9%             | 7.9%             | 7.8%             | 7.8%             | 8.4%             | 8.5%              |
| 1995             | 3/30/21     | 867,705     | 81,520        | 1,888           | 70,632      | 9.0%        | 8.6%             | 7.6%             | 7.8%             | 8.0%             | 7.1%             | 7.5%             | 7.8%             | 7.8%             | 7.9%              |
| 1996             | 3/30/21     | 954,679     | 116,335       | 961             | 115,374     | 12.1%       | 10.6%            | 9.2%             | 8.7%             | 8.8%             | 8.0%             | 8.0%             | 8.2%             | 8.0%             | 8.4%              |
| 1997             | 3/30/21     | 1,275,003   | 94,006        | 2,669           | 91,337      | 9.3%        | 10.6%            | 9.2%             | 8.7%             | 8.4%             | 8.4%             | 7.8%             | 7.5%             | 8.0%             | 8.3%              |
| 1998             | 3/30/21     | 3,581,288   | 417,029       | 1,962           | 415,067     | 11.6%       | 10.4%            | 10.7%            | 10.2%            | 8.4%             | 9.8%             | 9.7%             | 9.2%             | 9.2%             | 9.2%              |
| 1999             | 3/30/21     | 1,193,678   | 86,425        | 1,049           | 85,376      | 10.4%       | 10.4%            | 10.4%            | 10.2%            | 8.4%             | 9.8%             | 9.7%             | 9.2%             | 9.2%             | 9.2%              |
| 2000             | 3/30/21     | 52,316      | 57,785        | 0               | 57,785      | 11.1%       | 10.8%            | 11.4%            | 10.7%            | 10.7%            | 10.5%            | 10.3%            | 9.8%             | 9.8%             | 9.4%              |
| 2001             | 3/30/21     | 1,297,856   | 152,136       | 21,890          | 130,246     | 10.0%       | 10.3%            | 10.4%            | 11.1%            | 11.1%            | 10.6%            | 10.5%            | 10.2%            | 9.9%             | 9.8%              |
| 2002             | 3/30/21     | 1,442,695   | 168,841       | 2,583           | 16,288      | 11.2%       | 10.6%            | 10.7%            | 11.1%            | 11.1%            | 10.5%            | 10.7%            | 10.2%            | 9.9%             | 9.8%              |
| 2003             | 3/30/21     | 284,213     | 20,300        | 6,270           | 20,030      | 7.1%        | 10.5%            | 10.3%            | 10.7%            | 10.4%            | 11.0%            | 10.4%            | 10.6%            | 10.3%            | 10.1%             |
| 2004             | 3/30/21     | 1,022,437   | 38,658        | 4,823           | 33,835      | 8.2%        | 10.8%            | 10.3%            | 10.4%            | 10.4%            | 11.0%            | 10.4%            | 10.6%            | 10.3%            | 10.1%             |
| 2005             | 3/30/21     | 982,523     | 109,041       | 13,370          | 95,670      | 9.7%        | 9.6%             | 8.2%             | 9.3%             | 9.5%             | 9.6%             | 9.7%             | 10.4%            | 10.0%            | 10.2%             |
| 2006             | 3/30/21     | 784,816     | 48,560        | 7,811           | 41,749      | 5.3%        | 7.8%             | 7.5%             | 7.5%             | 8.6%             | 8.9%             | 9.1%             | 9.3%             | 10.0%            | 9.7%              |
| 2007             | 3/30/21     | 1,418,712   | 65,208        | (3,271)         | 68,483      | 4.8%        | 5.0%             | 6.5%             | 6.6%             | 6.6%             | 7.7%             | 8.1%             | 8.3%             | 8.5%             | 9.4%              |
| 2008             | 3/30/21     | 1,539,319   | 38,980        | 0               | 46,980      | 9.4%        | 8.4%             | 5.4%             | 5.9%             | 6.6%             | 6.8%             | 7.0%             | 6.8%             | 9.2%             | 8.4%              |
| 2009             | 3/30/21     | 529,433     | 38,980        | 0               | 46,980      | 9.4%        | 8.4%             | 5.4%             | 5.9%             | 6.6%             | 6.8%             | 7.0%             | 6.8%             | 9.2%             | 8.4%              |
| 2010             | 3/30/21     | 818,735     | 71,765        | 0               | 71,765      | 8.8%        | 8.2%             | 7.6%             | 6.5%             | 6.3%             | 6.9%             | 6.9%             | 6.9%             | 7.7%             | 8.0%              |
| 2011             | 3/30/21     | 878,941     | 70,315        | 0               | 70,315      | 8.0%        | 8.4%             | 8.1%             | 7.7%             | 6.8%             | 6.5%             | 7.1%             | 7.1%             | 7.1%             | 7.7%              |
| 2012             | 3/30/21     | 216,259     | 59,807        | (2,151)         | 61,658      | 28.6%       | 12.1%            | 10.7%            | 9.9%             | 9.1%             | 7.8%             | 7.4%             | 7.6%             | 7.7%             | 7.7%              |
| 2013             | 3/30/21     | 1,236,785   | 37,565        | (3,485)         | 34,080      | 11.5%       | 11.8%            | 11.7%            | 11.4%            | 11.4%            | 11.3%            | 11.3%            | 11.3%            | 8.2%             | 8.4%              |
| 2014             | 3/30/21     | 969,132     | 69,870        | 0               | 69,870      | 10.6%       | 10.6%            | 12.7%            | 10.2%            | 10.6%            | 10.2%            | 10.5%            | 10.2%            | 8.2%             | 8.4%              |
| 2015             | 3/30/21     | 248,255     | 57,615        | 5,200           | 52,415      | 21.1%       | 14.0%            | 12.0%            | 13.7%            | 12.0%            | 11.3%            | 10.6%            | 10.2%            | 9.0%             | 8.6%              |
| 2016             | 3/30/21     | 712,141     | 98,524        | 57,904          | 40,620      | 5.7%        | 9.7%             | 10.2%            | 10.3%            | 11.7%            | 10.8%            | 10.1%            | 10.1%            | 9.6%             | 8.7%              |
| 2017             | 3/30/21     | 440,798     | 40,802        | (9,236)         | 50,038      | 7.9%        | 7.9%             | 10.2%            | 10.4%            | 10.4%            | 11.6%            | 10.9%            | 10.5%            | 10.2%            | 9.8%              |
| 2018             | 3/30/21     | 1,142,404   | 15,525        | 1,251           | 14,274      | 1.3%        | 13.5%            | 13.0%            | 11.1%            | 12.0%            | 11.8%            | 12.2%            | 11.8%            | 11.5%            | 11.2%             |
| 2019             | 3/30/21     | 1,894,922   | 339,928       | 9,351           | 329,627     | 10.7%       | 13.5%            | 13.0%            | 11.1%            | 12.0%            | 11.8%            | 12.2%            | 11.8%            | 11.5%            | 11.2%             |
| 2020             | 3/30/21     | 623,639     | 93,986        | 12,382          | 81,603      | 14.0%       | 11.8%            | 13.7%            | 13.3%            | 11.7%            | 12.3%            | 12.1%            | 11.8%            | 12.4%            | 11.8%             |
| 2021             | 3/30/21     | 825,806     | 143,296       | 4,505           | 138,791     | 16.8%       | 15.6%            | 13.4%            | 14.5%            | 14.1%            | 12.7%            | 13.2%            | 12.9%            | 12.5%            | 13.0%             |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description                   | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          | Vehicles from to 1/2 - 1 Tons | 168,805     | 14,025        | 1,622           | 12,403      | 7.3%        | 7.3%             | 11.6%            |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 11,501      | 15,501        | 0               | 28,001      | 12.3%       | 12.3%            | 10.4%            |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 202         | 17,350        | 308             | 17,042      | 12.5%       | 10.3%            | 10.9%            | 10.4%            |                  |                  |                  |                  |                  |                   |
| 1986             |                               | 136,151     | 8,200         | 166             | 8,034       | 9.6%        | 9.2%             | 12.4%            | 10.9%            | 10.9%            | 10.1%            |                  |                  |                  |                   |
| 1987             |                               | 126,088     | 8,200         | 166             | 8,034       | 9.6%        | 9.2%             | 12.4%            | 10.9%            | 10.9%            | 10.1%            |                  |                  |                  |                   |
| 1988             |                               | 87,817      | 7,100         | 0               | 8,100       | 8.1%        | 8.1%             | 9.2%             | 9.0%             | 10.8%            | 9.8%             | 9.9%             | 9.8%             | 9.8%             | 9.8%              |
| 1989             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1990             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1991             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1992             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1993             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1994             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1995             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1996             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1997             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1998             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1999             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2000             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2001             |                               | 4,800       | 4,800         | 0               | 4,800       | 13.0%       | 12.3%            | 13.0%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%             |
| 3/3/202          |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2002             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 14,265      | 1,000         | 186             | 15,079      | 13.0%       | 12.3%            | 13.0%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%            | 11.4%             |
| 2003             |                               | 0           | 0             | 0               | 0           |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 3/3/202          |                               | 130,595     | 11,000        | 1,135           | 9,865       | 7.6%        | 5.6%             | 8.2%             | 8.2%             | 8.2%             | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%             |
| 2005             |                               | 90,096      | 8,000         | 431             | 7,569       | 8.4%        | 5.6%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 3/3/202          |                               | 506,219     | 26,974        | 0               | 26,974      | 5.1%        | 4.3%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 2007             |                               | 48,202      | 3,986         | 0               | 3,986       | 7.1%        | 7.1%             | 6.5%             | 6.9%             | 6.9%             | 6.9%             | 6.9%             | 7.1%             | 7.1%             | 7.1%              |
| 3/3/202          |                               | 10,866      | 3,986         | 0               | 3,986       | 7.1%        | 7.1%             | 6.5%             | 6.9%             | 6.9%             | 6.9%             | 6.9%             | 6.9%             | 6.9%             | 6.9%              |
| 2008             |                               | 566,575     | 39,866        | 0               | 39,866      | 7.0%        | 7.2%             | 7.4%             | 6.8%             | 6.8%             | 6.8%             | 6.9%             | 6.9%             | 6.9%             | 6.9%              |
| 3/3/202          |                               | 634,938     | 36,568        | 0               | 36,568      | 6.1%        | 6.5%             | 6.7%             | 6.5%             | 6.5%             | 6.5%             | 6.6%             | 6.6%             | 6.6%             | 6.6%              |
| 2011             |                               | 209,215     | 36,671        | (194)           | 37,612      | 18.0%       | 8.2%             | 8.2%             | 8.2%             | 8.1%             | 8.2%             | 7.5%             | 7.5%             | 7.5%             | 7.5%              |
| 3/3/202          |                               | 209,215     | 36,671        | (194)           | 37,612      | 18.0%       | 8.2%             | 8.2%             | 8.2%             | 8.1%             | 8.2%             | 7.5%             | 7.5%             | 7.5%             | 7.5%              |
| 2012             |                               | 38,645      | 2,467         | 0               | 38,645      | 6.7%        | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 3/3/202          |                               | 38,645      | 2,467         | 0               | 38,645      | 6.7%        | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 2014             |                               | 288,551     | 24,693        | 367             | 29,057      | 11.0%       | 5.0%             | 9.2%             | 9.2%             | 9.2%             | 9.2%             | 9.3%             | 9.3%             | 9.3%             | 9.3%              |
| 3/3/202          |                               | 425,515     | 83,280        | 2,970           | 80,310      | 18.9%       | 15.8%            | 10.5%            | 11.7%            | 9.8%             | 9.2%             | 9.1%             | 8.9%             | 8.4%             | 8.4%              |
| 2015             |                               | 733,059     | 62,806        | 55,187          | 37,618      | 10.3%       | 10.2%            | 10.3%            | 8.3%             | 8.3%             | 8.5%             | 8.3%             | 8.3%             | 8.2%             | 7.8%              |
| 3/3/202          |                               | 705,208     | 123,015       | (14,172)        | 137,188     | 12.2%       | 12.2%            | 13.7%            | 11.4%            | 11.4%            | 11.9%            | 10.9%            | 10.3%            | 10.2%            | 9.9%              |
| 2017             |                               | 605,918     | 64,256        | 0               | 64,256      | 16.2%       | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%             |
| 3/3/202          |                               | 606,178     | 71,722        | 45,946          | 25,776      | 14.2%       | 14.2%            | 12.5%            | 10.4%            | 11.6%            | 11.6%            | 10.4%            | 10.2%            | 10.2%            | 9.8%              |
| 2018             |                               | 425,453     | 60,696        | 24,950          | 35,746      | 8.4%        | 6.0%             | 8.3%             | 11.7%            | 10.1%            | 11.2%            | 11.2%            | 10.2%            | 10.6%            | 10.0%             |
| 3/3/202          |                               | 405,524     | 57,712        | 4,186           | 53,526      | 13.2%       | 10.8%            | 8.0%             | 9.3%             | 12.0%            | 10.5%            | 11.4%            | 11.4%            | 10.8%            | 10.8%             |

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Airplane    | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1984             |             | 0           | 0             | 0               | 0           | 64.1%       | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1985             |             | 233,898     | 150,000       | 0               | 150,000     | 64.1%       | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1986             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | 64.1%             |
| 1993             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | 64.1%             |
| 1994             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | 64.1%             |
| 1995             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | 64.1%             |
| 1996             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             |             | 1,356,103   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |             | 3,922,281   | 4,170,000     | 0               | 4,170,000   | 106.3%      | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2002             |             | 0           | 0             | 0               | 0           | NA          | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2003             |             | 0           | 0             | 0               | 0           | NA          | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2004             |             | 0           | 0             | 0               | 0           | NA          | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2005             |             | 0           | 0             | 0               | 0           | NA          | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2006             |             | 0           | 0             | 0               | 0           | NA          | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2007             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 106.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2008             |             | 0           | 0             | 0               | 0           | NA          | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2009             |             | 0           | 1,600,001     | 460             | 1,799,540   | 29.5%       | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2010             |             | 6,091,018   | 0             | 0               | 0           | 29.5%       | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2011             |             | 0           | 0             | 0               | 0           | NA          | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2012             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2013             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2014             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2015             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2016             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2017             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2018             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | 29.5%            | 29.5%            | 29.5%             |
| 2019             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             |             | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

PEOPLES GAS TECO  
RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shrv. % | 2-yr Net Shrv. % | 3-yr Net Shrv. % | 4-yr Net Shrv. % | 5-yr Net Shrv. % | 6-yr Net Shrv. % | 7-yr Net Shrv. % | 8-yr Net Shrv. % | 9-yr Net Shrv. % | 10-yr Net Shrv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Trailers & Other | 0           | 0             | 0               | 0           | NA          | NA               | 88.2%            | NA               | 27.7%            | 16.6%            | 14.0%            | 14.0%            | 14.0%            | 14.0%             |
| 1983             | 39204            | 0           | 1,503         | 0               | 1,503       | NA          | 88.2%            | 88.2%            | 31.9%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             | 39204            | 5,483       | 590           | 0               | 590         | 13.0%       | 10.9%            | 9.2%             | 27.7%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             | 39204            | 888         | 0             | 28              | (28)        | -3.0%       | -0.5%            | 5.4%             | 4.3%             | 3.8%             | 16.6%            | 14.0%            | 14.0%            | 14.0%            | 14.0%             |
| 1987             | 39204            | 4,879       | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.3%            | 4.4%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             | 39204            | 2,321       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 4.4%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             | 39204            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 4.4%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             | 39204            | 12,281      | 200           | 0               | 200         | 1.6%        | 1.6%             | 1.6%             | 1.4%             | 1.0%             | 0.9%             | 3.0%             | 2.7%             | 8.3%             | 8.3%              |
| 1992             | 39204            | 3,050       | 2,350         | 0               | 2,350       | 77.0%       | 16.7%            | 16.7%            | 16.7%            | 14.5%            | 11.3%            | 10.8%            | 11.2%            | 10.3%            | 15.3%             |
| 1993             | 39204            | 0           | 0             | 0               | 0           | NA          | 77.0%            | 16.7%            | 16.7%            | 16.7%            | 14.5%            | 11.3%            | 10.8%            | 11.2%            | 10.3%             |
| 1994             | 39204            | 1,628       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 14.5%            | 14.5%            | 14.5%            | 14.5%            | 14.5%            | 14.5%            | 14.5%             |
| 1995             | 39204            | 890         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 41.9%            | 14.3%            | 14.3%            | 14.3%            | 12.8%            | 10.2%            | 9.7%              |
| 1996             | 39204            | 1,361       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 33.7%            | 13.3%            | 13.3%            | 13.3%            | 11.8%            | 9.6%              |
| 1997             | 39204            | 4,218       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 21.0%            | 10.9%            | 10.9%            | 10.9%            | 9.9%              |
| 1998             | 39204            | 6,399       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 13.4%            | 8.5%             | 8.5%             | 8.5%              |
| 1999             | 39204            | 2,047       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             | 39204            | 84,417      | 1,700         | 0               | 1,700       | 20.2%       | 5.6%             | 4.7%             | 4.0%             | 4.0%             | 4.0%             | 3.8%             | 3.8%             | 4.5%             | 7.1%              |
| 2001             | 39204            | 12,978      | 3,300         | 0               | 3,300       | 25.4%       | 23.4%            | 11.6%            | 10.1%            | 9.3%             | 9.1%             | 8.9%             | 8.7%             | 8.7%             | 12.1%             |
| 2002             | 39204            | 6,476       | 1,950         | 0               | 1,950       | 30.1%       | 27.0%            | 24.9%            | 14.0%            | 12.4%            | 11.5%            | 11.3%            | 11.1%            | 11.1%            | 10.8%             |
| 2003             | 39204            | 1,987       | 0             | 0               | 0           | NA          | 30.1%            | 27.0%            | 24.9%            | 14.0%            | 12.4%            | 11.3%            | 11.1%            | 11.1%            | 10.8%             |
| 2004             | 39204            | 7,725       | 1,000         | 413             | 587         | 7.8%        | 6.1%             | 4.2%             | 15.7%            | 20.0%            | 20.1%            | 12.7%            | 11.5%            | 10.8%            | 10.6%             |
| 2005             | 39204            | 9,935       | 2,609         | 114             | 2,495       | 25.1%       | 17.5%            | 15.7%            | 15.7%            | 19.3%            | 21.3%            | 21.1%            | 14.5%            | 13.3%            | 12.6%             |
| 2006             | 39204            | 1,137       | 0             | (150)           | 1,500       | 13.2%       | 23.9%            | 17.2%            | 15.6%            | 15.6%            | 19.0%            | 21.1%            | 20.9%            | 14.5%            | 13.3%             |
| 2007             | 39204            | 15,410      | 2,388         | 0               | 2,388       | 15.3%       | 15.3%            | 14.9%            | 15.3%            | 15.3%            | 14.9%            | 14.9%            | 14.9%            | 14.9%            | 14.6%             |
| 2008             | 39204            | 8,742       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 17.0%            | 17.0%            | 17.0%            | 17.0%            | 17.0%            | 17.0%             |
| 2009             | 39204            | 0           | 0             | 0               | 0           | NA          | 11.9%            | 14.3%            | 14.2%            | 17.5%            | 15.6%            | 14.9%            | 14.9%            | 16.9%            | 18.7%             |
| 2010             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 14.2%            | 17.5%            | 15.6%            | 14.9%            | 14.9%            | 16.9%            | 18.7%             |
| 2011             | 39204            | 15,847      | 1,013         | 0               | 1,013       | 6.4%        | 8.0%             | 8.0%             | 11.0%            | 11.0%            | 13.6%            | 13.0%            | 12.6%            | 14.3%            | 14.3%             |
| 2012             | 39204            | 4,363       | 2,900         | (50)            | 2,950       | 88.4%       | 6.4%             | 6.4%             | 8.0%             | 11.0%            | 11.0%            | 13.9%            | 13.0%            | 12.6%            | 12.6%             |
| 2013             | 39204            | 0           | 0             | 0               | 0           | NA          | 16.9%            | 16.9%            | 16.9%            | 16.9%            | 16.9%            | 16.9%            | 16.9%            | 16.9%            | 16.9%             |
| 2014             | 39204            | 2,293       | 50            | 0               | 50          | 2.2%        | 88.2%            | 45.2%            | 19.6%            | 17.8%            | 17.8%            | 16.0%            | 16.0%            | 16.0%            | 16.0%             |
| 2015             | 39204            | 0           | 0             | 0               | 0           | NA          | 2.2%             | 2.2%             | 46.2%            | 17.8%            | 17.8%            | 16.4%            | 16.4%            | 16.0%            | 16.0%             |
| 2016             | 39204            | 6,854       | 4,675         | 0               | 4,675       | 68.2%       | 68.2%            | 51.7%            | 45.2%            | 45.2%            | 45.2%            | 17.8%            | 16.0%            | 16.0%            | 16.0%             |
| 2017             | 39204            | 1,387       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 51.7%            | 56.9%            | 56.9%            | 29.6%            | 29.6%            | 29.6%            | 29.6%             |
| 2018             | 39204            | 190         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 48.5%            | 50.6%            | 50.6%            | 50.6%            | 50.6%            | 50.6%            | 50.6%             |
| 2019             | 39204            | 1,659       | 1,718         | 47              | 1,671       | 100.7%      | 109.8%           | 59.5%            | 59.5%            | 46.2%            | 46.2%            | 50.6%            | 52.6%            | 52.6%            | 28.7%             |
| 2020             | 39204            | 3,865       | 1,612         | 474             | 1,138       | 29.4%       | 50.8%            | 55.5%            | 65.5%            | 65.5%            | 65.5%            | 53.6%            | 57.4%            | 57.4%            | 32.4%             |
| 2021             | 39204            | 0           | 0             | 0               | 0           | 29.4%       | 50.8%            | 55.5%            | 42.7%            | 55.4%            | 55.4%            | 47.8%            | 47.8%            | 52.1%            | 52.1%             |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description         | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shv. % | 2-yr Net Shv. % | 3-yr Net Shv. % | 4-yr Net Shv. % | 5-yr Net Shv. % | 6-yr Net Shv. % | 7-yr Net Shv. % | 8-yr Net Shv. % | 9-yr Net Shv. % | 10-yr Net Shv. % |
|------------------|---------------------|-------------|---------------|-----------------|-------------|------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| 1982             |                     |             |               |                 | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          | Vehicles over 1 Ton | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 36,397      | 3,650         | 0               | 3,650       | 10.0%      | 10.0%           | 10.0%           | 10.0%           | 10.0%           | 10.8%           | 6.6%            |                 |                 |                  |
| 1987             |                     | 14,988      | 1,900         | 0               | 1,900       | 10.0%      | 10.0%           | 10.0%           | 10.0%           | 10.0%           | 10.8%           | 6.6%            |                 |                 |                  |
| 3/20/85          |                     | 135,020     | 6,628         | (84)            | 6,722       | 5.0%       | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            |                 |                  |
| 3/20/85          |                     | 16,280      | 1,628         | 0               | 1,628       | 8.0%       | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            |                 |                  |
| 3/20/85          |                     | 20,187      | 2,500         | (144)           | 2,690       | 10.0%      | 10.0%           | 10.0%           | 10.0%           | 10.0%           | 10.8%           | 6.6%            | 6.6%            | 6.6%            |                  |
| 1991             |                     | 65,112      | 4,150         | 0               | 4,150       | 6.4%       | 7.5%            | 6.4%            | 5.7%            | 6.1%            | 6.5%            | 6.5%            | 6.5%            | 6.5%            | 6.5%             |
| 3/20/85          |                     | 19,001      | 1,500         | 0               | 1,500       | 7.6%       | 7.6%            | 7.6%            | 6.6%            | 5.8%            | 6.2%            | 6.2%            | 6.2%            | 6.2%            | 6.2%             |
| 3/20/85          |                     | 30,344      | 1,500         | 0               | 1,500       | 4.9%       | 6.1%            | 6.2%            | 7.0%            | 6.3%            | 5.7%            | 6.1%            | 6.5%            | 6.5%            | 6.5%             |
| 3/20/85          |                     | 60,000      | 600           | 0               | 600         | 4.5%       | 4.5%            | 4.5%            | 4.1%            | 4.1%            | 4.1%            | 4.1%            | 4.1%            | 4.1%            | 4.1%             |
| 3/20/85          |                     | 22,211      | 0             | 0               | 0           | 0.0%       | 1.5%            | 3.0%            | 4.1%            | 5.1%            | 5.8%            | 5.5%            | 5.3%            | 5.0%            | 5.0%             |
| 1996             |                     | 117,864     | 3,500         | 0               | 3,500       | 3.0%       | 2.5%            | 2.6%            | 3.4%            | 3.4%            | 4.1%            | 4.7%            | 4.6%            | 4.7%            | 4.9%             |
| 3/20/85          |                     | 123,975     | 11,695        | 0               | 11,695      | 9.4%       | 6.3%            | 5.8%            | 5.6%            | 5.8%            | 5.7%            | 5.8%            | 6.1%            | 5.9%            | 5.7%             |
| 1988             |                     | 16,250      | 1,625         | 0               | 1,625       | 8.0%       | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%             |
| 3/20/85          |                     | 202,522     | 16,250        | 0               | 16,250      | 7.1%       | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%            | 6.6%             |
| 1998             |                     | 16,250      | 1,625         | 0               | 1,625       | 8.0%       | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%            | 8.0%             |
| 3/20/85          |                     | 17,300      | 1,730         | 0               | 1,730       | 9.0%       | 9.0%            | 9.0%            | 10.4%           | 10.2%           | 10.4%           | 10.1%           | 9.8%            | 9.8%            | 9.5%             |
| 2000             |                     | 67,392      | 12,280        | 0               | 12,280      | 18.0%      | 19.9%           | 13.4%           | 12.4%           | 10.8%           | 10.2%           | 10.1%           | 9.8%            | 9.8%            | 9.5%             |
| 3/20/85          |                     | 136,136     | 12,750        | 0               | 12,750      | 9.4%       | 14.7%           | 15.2%           | 12.3%           | 11.8%           | 10.4%           | 10.1%           | 9.9%            | 9.3%            | 9.2%             |
| 2002             |                     | 179,161     | 12,010        | 6.7%            | 7.9%        | 4.7%       | 7.9%            | 11.0%           | 12.0%           | 10.8%           | 10.6%           | 10.9%           | 9.4%            | 9.3%            | 9.2%             |
| 3/20/85          |                     | 325,17      | 3300          | 0               | 3,500       | 10.8%      | 7.3%            | 11.0%           | 11.0%           | 12.0%           | 10.9%           | 10.9%           | 9.7%            | 9.5%            | 9.4%             |
| 2003             |                     | 175,200     | 430           | 720             | 168,910     | 9.4%       | 8.8%            | 8.4%            | 10.8%           | 11.8%           | 10.8%           | 10.8%           | 9.7%            | 9.5%            | 9.4%             |
| 3/20/85          |                     | 37,911      | 3,792         | 0               | 3,792       | 8.8%       | 5.3%            | 6.4%            | 6.6%            | 7.4%            | 6.6%            | 6.6%            | 10.0%           | 10.0%           | 10.0%            |
| 2005             |                     | 115,142     | 11,517        | 552             | 10,965      | 9.8%       | 7.3%            | 7.3%            | 7.7%            | 7.3%            | 7.8%            | 9.6%            | 10.5%           | 10.0%           | 9.9%             |
| 2008             |                     | 42,687      | 2,200         | 0               | 2,200       | 5.2%       | 8.3%            | 8.4%            | 7.0%            | 7.4%            | 7.1%            | 7.6%            | 9.4%            | 10.2%           | 9.8%             |
| 3/20/85          |                     | 174,207     | 6,374         | 0               | 6,374       | 3.7%       | 4.0%            | 5.9%            | 4.2%            | 5.2%            | 5.1%            | 6.8%            | 8.6%            | 8.2%            | 8.0%             |
| 2008             |                     | 102,454     | 3,950         | 0               | 3,950       | 3.2%       | 3.2%            | 3.4%            | 3.6%            | 3.8%            | 5.1%            | 4.9%            | 5.2%            | 5.5%            | 7.0%             |
| 3/20/85          |                     | 85,721      | 3,950         | 0               | 3,950       | 4.6%       | 3.2%            | 3.4%            | 3.6%            | 4.8%            | 5.1%            | 4.9%            | 5.2%            | 5.5%            | 6.0%             |
| 2010             |                     | 38,347      | 1,768         | 0               | 1,768       | 4.3%       | 4.5%            | 3.4%            | 3.5%            | 3.6%            | 4.8%            | 5.0%            | 4.9%            | 5.1%            | 5.4%             |
| 3/20/85          |                     | 80,511      | 0             | (208)           | 80,719      | 0.0%       | 1.4%            | 2.8%            | 2.6%            | 2.9%            | 3.1%            | 4.2%            | 4.5%            | 4.4%            | 4.6%             |
| 2012             |                     | 3,582       | 346           | 0               | 3,928       | 3.4%       | 3.4%            | 3.3%            | 3.4%            | 3.4%            | 3.5%            | 3.4%            | 3.5%            | 3.4%            | 3.4%             |
| 3/20/85          |                     | 110,493     | 4,430         | 0               | 4,430       | 3.1%       | 3.1%            | 3.3%            | 3.4%            | 3.3%            | 3.5%            | 3.3%            | 3.3%            | 3.4%            | 3.4%             |
| 2014             |                     | 32,789      | 515           | 0               | 515         | 2.8%       | 2.8%            | 4.0%            | 3.2%            | 3.3%            | 3.5%            | 3.3%            | 3.3%            | 3.4%            | 3.4%             |
| 3/20/85          |                     | 48,484      | 3,780         | 0               | 3,780       | 7.8%       | 5.3%            | 4.0%            | 4.6%            | 3.7%            | 3.8%            | 3.9%            | 3.8%            | 3.7%            | 3.7%             |
| 2016             |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 65,66       | 1,530         | 0               | 1,634       | 4.0%       | 5.3%            | 4.0%            | 4.0%            | 4.6%            | 3.7%            | 3.8%            | 3.8%            | 3.6%            | 3.6%             |
| 2017             |                     | 206,647     | 20,515        | 971             | 228,147     | 8.0%       | 8.0%            | 6.9%            | 7.1%            | 6.8%            | 6.8%            | 5.8%            | 5.9%            | 5.1%            | 5.1%             |
| 3/20/85          |                     | 280,647     | 0             | 1,801           | 282,448     | 8.0%       | 8.0%            | 6.9%            | 6.9%            | 6.8%            | 6.8%            | 5.8%            | 5.9%            | 5.2%            | 5.1%             |
| 2020             |                     | 0           | 1,780         | 0               | 1,780       | 0.0%       | 0.0%            | 8.0%            | 8.0%            | 6.9%            | 6.8%            | 6.9%            | 5.8%            | 5.2%            | 5.1%             |
| 3/20/85          |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 2021             |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |
| 3/20/85          |                     | 0           | 0             | 0               | 0           | NA         |                 |                 |                 |                 |                 |                 |                 |                 |                  |

**PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018**

| Transaction<br>Year | Description      | Retirements | Gross<br>Salvage | Cost of<br>Removal | Net<br>Salvage | Net<br>Salv. % | 2-yr<br>Net<br>Salv. % | 3-yr<br>Net<br>Salv. % | 4-yr<br>Net<br>Salv. % | 5-yr<br>Net<br>Salv. % | 6-yr<br>Net<br>Salv. % | 7-yr<br>Net<br>Salv. % | 8-yr<br>Net<br>Salv. % | 9-yr<br>Net<br>Salv. % | 10-yr<br>Net<br>Salv. % |
|---------------------|------------------|-------------|------------------|--------------------|----------------|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| 1982                | Stores Equipment | 0           | 0                | 0                  | 0              | NA             | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1983                |                  | 0           | 0                | 0                  | 0              | NA             | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1984                |                  | 0           | 0                | 0                  | 0              | NA             | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1985                |                  | 0           | 0                | 0                  | 0              | NA             | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1986                |                  | 0           | 0                | 0                  | 0              | NA             | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1987                |                  | 2,517       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1988                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1989                |                  | 7           | 0                | 0                  | 0              | 0.1%           | 0.1%                   | 0.3%                   | 0.5%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                    |
| 1990                |                  | 175         | 140              | 0                  | 140            | 80.1%          | 57.0%                  | 57.0%                  | 5.1%                   | 5.1%                   | 5.1%                   | 5.1%                   | 5.1%                   | 5.1%                   | 5.1%                    |
| 1991                |                  | 18,135      | 0                | 0                  | 0              | 0.0%           | 0.8%                   | 0.8%                   | 0.8%                   | 0.8%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                    |
| 1992                |                  | 146         | 0                | 0                  | 0              | 0.0%           | 0.8%                   | 0.8%                   | 0.8%                   | 0.8%                   | 0.8%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                    |
| 1993                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.8%                   | 0.8%                   | 0.8%                   | 0.8%                   | 0.8%                   | 0.7%                   | 0.7%                   | 0.7%                   | 0.7%                    |
| 1994                |                  | 7,777       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.5%                   | 0.5%                   | 0.5%                   | 0.5%                   | 0.5%                    |
| 1995                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.5%                   | 0.5%                   | 0.5%                   | 0.5%                   | 0.5%                    |
| 1996                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1997                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1998                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 1999                |                  | 4,467       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2000                |                  | 2,207       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2001                |                  | 8,777       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2002                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2003                |                  | 3,662       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2004                |                  | 4,916       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2005                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2006                |                  | 710         | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2007                |                  | 6,860       | 2,500            | 0                  | 2,500          | 36.6%          | 33.1%                  | 33.1%                  | 28.5%                  | 15.8%                  | 15.9%                  | 10.2%                  | 9.4%                   | 8.0%                   | 8.0%                    |
| 2008                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 36.5%                  | 33.1%                  | 33.1%                  | 20.5%                  | 20.5%                  | 15.9%                  | 14.7%                  | 10.2%                  | 10.2%                   |
| 2009                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 36.5%                  | 33.1%                  | 33.1%                  | 17.9%                  | 17.9%                  | 13.2%                  | 12.0%                  | 8.0%                   | 8.0%                    |
| 2010                |                  | 0           | 0                | 0                  | 0              | 0.0%           | NA                     | NA                     | 33.1%                  | 33.1%                  | 33.1%                  | 20.5%                  | 15.9%                  | 15.9%                  | 10.2%                   |
| 2011                |                  | 40,334      | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 5.2%                   | 5.2%                   | 5.2%                   | 4.8%                   | 4.5%                   | 4.5%                    |
| 2012                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 5.2%                   | 5.2%                   | 5.2%                   | 4.8%                   | 4.5%                   | 4.5%                    |
| 2013                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 5.2%                   | 5.2%                   | 5.2%                   | 4.8%                   | 4.5%                   | 4.5%                    |
| 2014                |                  | 6,579       | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2015                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2016                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2017                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2018                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2019                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2020                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |
| 2021                |                  | 0           | 0                | 0                  | 0              | 0.0%           | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                   | 0.0%                    |



PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description                | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|----------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Tools, Shp. & Garage Equip | 0           | 0             | 0               | 0           | NA          | 0.0%             | 28.1%            | 18.2%            | 6.8%             | 4.9%             | 3.7%             | 3.2%             | 4.2%             | 1.7%              |
| 1983             | 394                        | 3,779       | 2,764         | 0               | 2,764       | 45.3%       | 24.2%            | 10.2%            | 6.8%             | 6.8%             | 3.7%             | 3.7%             | 4.2%             | 1.7%             | 1.0%              |
| 1984             | 394                        | 5,112       | 0             | 16              | (16)        | -0.3%       | -0.1%            | 7.6%             | 5.2%             | 3.9%             | 3.7%             | 4.3%             | 0.7%             | 0.6%             | 1.2%              |
| 1985             | 394                        | 0           | 0             | 26              | (26)        | -0.1%       | 0.2%             | 0.2%             | 0.4%             | 0.8%             | 0.9%             | 0.7%             | 0.7%             | 1.4%             | 1.4%              |
| 1986             | 394                        | 24,845      | 138           | 13              | 125         | 0.2%        | 0.9%             | 0.5%             | 0.4%             | 3.9%             | 3.7%             | 3.7%             | 1.8%             | 1.7%             | 1.7%              |
| 1987             | 394                        | 18,401      | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.2%             | 0.4%             | 0.8%             | 0.9%             | 0.9%             | 0.7%             | 0.6%             | 1.2%              |
| 1988             | 394                        | 24,611      | 242           | 0               | 242         | 1.0%        | 0.9%             | 0.5%             | 0.4%             | 3.9%             | 3.7%             | 4.3%             | 0.7%             | 0.6%             | 1.2%              |
| 1989             | 394                        | 15,868      | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.2%             | 0.4%             | 0.8%             | 0.9%             | 0.7%             | 0.7%             | 0.6%             | 1.0%              |
| 1990             | 394                        | 35,980      | 2,318         | 0               | 2,318       | 6.4%        | 5.0%             | 5.6%             | 3.0%             | 2.3%             | 2.2%             | 4.3%             | 1.1%             | 1.1%             | 1.0%              |
| 1991             | 394                        | 183,016     | 0             | 0               | 0           | 0.0%        | 1.1%             | 1.0%             | 1.0%             | 1.0%             | 0.8%             | 1.1%             | 1.1%             | 1.0%             | 1.0%              |
| 1992             | 394                        | 71,288      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.6%             | 0.8%             | 0.8%             | 0.7%             | 0.6%             | 0.6%             | 1.0%              |
| 1993             | 394                        | 55,648      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.6%             | 0.6%             | 1.0%              |
| 1994             | 394                        | 1,570       | 1,570         | 4               | 1,450       | 95.5%       | 1.8%             | 1.4%             | 1.1%             | 0.7%             | 1.1%             | 1.1%             | 1.1%             | 1.0%             | 1.0%              |
| 1995             | 394                        | 132,934     | 2,230         | 0               | 2,230       | 1.7%        | 1.8%             | 1.4%             | 1.1%             | 0.7%             | 1.1%             | 1.1%             | 1.1%             | 1.0%             | 1.0%              |
| 1996             | 394                        | 9,891       | 0             | 0               | 0           | 0.0%        | 1.6%             | 1.7%             | 1.4%             | 1.1%             | 0.7%             | 1.1%             | 1.1%             | 1.0%             | 1.0%              |
| 1997             | 394                        | 38,813      | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.2%             | 1.5%             | 1.2%             | 1.0%             | 0.7%             | 1.0%             | 1.0%             | 1.0%              |
| 1998             | 394                        | 21,522      | 2,995         | 0               | 2,995       | 1.2%        | 1.0%             | 1.0%             | 1.2%             | 1.3%             | 1.2%             | 1.0%             | 0.8%             | 0.8%             | 1.0%              |
| 1999             | 394                        | 11,494      | 0             | 0               | 0           | 0.0%        | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.7%             | 0.9%             | 0.8%             | 0.7%             | 0.6%              |
| 2000             | 394                        | 34,351      | 250           | 0               | 250         | 0.1%        | 0.3%             | 0.6%             | 0.6%             | 0.6%             | 0.7%             | 0.9%             | 0.8%             | 0.7%             | 0.6%              |
| 2001             | 394                        | 104,131     | 900           | 0               | 900         | 0.9%        | 0.4%             | 0.4%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%              |
| 2002             | 394                        | 24,553      | 5,250         | 612             | 4,638       | 18.8%       | 4.3%             | 1.2%             | 1.3%             | 1.2%             | 1.2%             | 1.2%             | 1.2%             | 1.3%             | 1.2%              |
| 2003             | 394                        | 59,557      | 7             | 0               | 7           | 0.0%        | 5.8%             | 2.9%             | 1.1%             | 1.1%             | 1.2%             | 1.1%             | 1.1%             | 1.2%             | 1.2%              |
| 2004             | 394                        | 10,225      | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2005             | 394                        | 10,982      | 1,000         | 543             | 457         | 2.4%        | 0.2%             | 0.1%             | 1.5%             | 1.3%             | 0.8%             | 0.8%             | 0.9%             | 0.9%             | 0.9%              |
| 2006             | 394                        | 48,810      | 500           | 121             | 379         | 0.8%        | 1.2%             | 0.3%             | 0.2%             | 1.4%             | 1.3%             | 1.2%             | 0.8%             | 0.8%             | 0.9%              |
| 2007             | 394                        | 34,017      | 0             | 0               | 0           | 0.0%        | 0.5%             | 0.8%             | 0.2%             | 0.2%             | 1.3%             | 1.2%             | 0.8%             | 0.8%             | 0.9%              |
| 2008             | 394                        | 7,642       | 7,642         | 0               | 7,642       | 7.9%        | 4.3%             | 4.5%             | 4.3%             | 3.9%             | 1.7%             | 2.5%             | 2.2%             | 2.2%             | 1.5%              |
| 2009             | 394                        | 5,316       | 0             | 0               | 0           | 0.0%        | 5.0%             | 4.2%             | 3.3%             | 2.9%             | 1.7%             | 2.2%             | 2.2%             | 2.1%             | 1.5%              |
| 2010             | 394                        | 46,371      | 0             | 0               | 0           | 0.0%        | 0.0%             | 3.9%             | 3.3%             | 2.9%             | 2.9%             | 1.6%             | 1.4%             | 2.1%             | 1.9%              |
| 2011             | 394                        | 534,589     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 0.8%             | 0.8%             | 1.1%              |
| 2012             | 394                        | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 0.8%             | 0.8%             | 0.6%              |
| 2013             | 394                        | 2,865       | 0             | 0               | 0           | 0.0%        | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%             | 0.6%              |
| 2014             | 394                        | 1,687,686   | 0             | 8,991           | (8,991)     | -0.5%       | -0.5%            | -0.5%            | -0.4%            | -0.4%            | -0.4%            | -0.1%            | -0.1%            | -0.1%            | 0.0%              |
| 2015             | 394                        | 0           | 0             | 0               | 0           | NA          | -0.5%            | -0.5%            | -0.5%            | -0.4%            | -0.4%            | -0.4%            | -0.1%            | -0.1%            | 0.0%              |
| 2016             | 394                        | 362,760     | 0             | 5,908           | (5,908)     | -1.6%       | -0.7%            | -0.7%            | -0.7%            | -0.7%            | -0.6%            | -0.6%            | -0.5%            | -0.5%            | -0.3%             |
| 2017             | 394                        | 104,357     | 2,000         | 0               | 2,000       | 1.9%        | -0.8%            | -0.8%            | -0.8%            | -0.8%            | -0.6%            | -0.6%            | -0.5%            | -0.5%            | -0.2%             |
| 2018             | 394                        | 0           | 0             | 0               | 0           | NA          | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%              |
| 2019             | 394                        | 0           | 0             | 0               | 0           | NA          | 0.0%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%              |
| 2020             | 394                        | 0           | 0             | 0               | 0           | NA          | 0.0%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%              |
| 2021             | 394                        | 96,232      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.0%             | -0.7%            | -0.6%            | -0.6%            | -0.6%            | -0.6%             |

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| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 2007             | Charging Station | 4,718       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             | 38401            | 146,696     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 38401            | 10,941      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             | 38401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

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| Transaction Year | Description            | Retirements | Gross Salvage | Cost of Removal | Net Salvage | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|------------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | 0 Laboratory Equipment | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             | 0                      | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             | 0                      | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             | 0                      | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             | 206                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             | 1,094                  | 240         | 0             | 0               | 240         | 21.9%            | 21.9%            | 18.4%            | 18.4%            | 18.4%            | 18.4%            | 18.4%            | 18.4%            | 18.4%             |
| 1991             | 395                    | 952         | 0             | 0               | 0           | 0.0%             | 11.7%            | 11.7%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%             |
| 1992             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 11.7%            | 11.7%            | 11.7%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%             |
| 1993             | 25,920                 | 0           | 0             | 0               | 0           | 0.3%             | 0.3%             | 0.3%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%              |
| 1994             | 15,558                 | 100         | 0             | 0               | 100         | 0.2%             | 0.2%             | 0.2%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |
| 1995             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1996             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1997             | 107,031                | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1998             | 24,918                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1999             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             | 92,639                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             | 0                      | 13,000      | 0             | 0               | 13,000      | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%             | 4.9%              |
| 2002             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%             | 4.9%              |
| 2003             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%             | 4.9%              |
| 2004             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%             | 4.9%              |
| 2005             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%             | 4.9%              |
| 2006             | 78,289                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2007             | 3,844                  | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2008             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2009             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2010             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2011             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2012             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2013             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2014             | 46,445                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2015             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2016             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2017             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2018             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2019             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2020             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |
| 2021             | 0                      | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 11.1%            | 5.8%             | 5.8%             | 5.4%              |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description              | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|--------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Power Operated Equipment | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                          | 21,938      | 800           | 0               | 0           | 3.6%        |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                          | 1,250       | 1,250         | 0               | 0           | 9.8%        |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                          | 3,234       | 4,250         | 0               | 517         | 13.1%       | 7.8%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1986             |                          | 61,945      | 1,100         | 42              | 1,058       | 61.1%       | 5.3%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1987             |                          | 69,613      | 3,920         | 25              | 3,895       | 3.8%        | 5.6%             |                  |                  |                  | 5.4%             |                  |                  |                  |                   |
| 1988             |                          | 50,713      | 1,010         | 0               | 1,010       | 4.1%        | 4.9%             |                  |                  |                  | 4.8%             |                  |                  |                  |                   |
| 1989             |                          | 4,675       | 1,010         | 0               | 1,010       | 6.7%        | 4.9%             |                  |                  |                  | 4.8%             |                  |                  |                  |                   |
| 1990             |                          | 102,775     | 13,398        | 0               | 13,398      | 13.0%       | 12.0%            |                  |                  |                  | 7.8%             |                  |                  |                  |                   |
| 1991             |                          | 52,596      | 1,300         | 0               | 1,300       | 2.5%        | 9.5%             |                  |                  |                  | 6.6%             |                  |                  |                  |                   |
| 1992             |                          | 72,845      | 0             | 0               | 0           | 0.0%        | 6.4%             |                  |                  |                  | 6.1%             |                  |                  |                  |                   |
| 1993             |                          | 11,042      | 1,450         | 0               | 1,450       | 13.1%       | 1.7%             |                  |                  |                  | 6.4%             |                  |                  |                  |                   |
| 1994             |                          | 1,450       | 0             | 0               | 0           | 0.0%        | 2.0%             |                  |                  |                  | 6.2%             |                  |                  |                  |                   |
| 1995             |                          | 103,843     | 3,500         | 0               | 3,500       | 3.4%        | 1.9%             |                  |                  |                  | 4.5%             |                  |                  |                  |                   |
| 1996             |                          | 37,342      | 800           | 0               | 800         | 2.1%        | 3.1%             |                  |                  |                  | 1.9%             |                  |                  |                  |                   |
| 1997             |                          | 124,856     | 6,400         | 0               | 6,400       | 4.5%        | 4.1%             |                  |                  |                  | 2.8%             |                  |                  |                  |                   |
| 1998             |                          | 24,681      | 17,300        | 0               | 17,300      | 6.5%        | 6.1%             |                  |                  |                  | 4.8%             |                  |                  |                  |                   |
| 1999             |                          | 4,681       | 4,681         | 0               | 4,681       | 4.6%        | 4.6%             |                  |                  |                  | 4.8%             |                  |                  |                  |                   |
| 2000             |                          | 57,532      | 4,600         | 0               | 4,600       | 5.3%        | 6.4%             |                  |                  |                  | 5.5%             |                  |                  |                  |                   |
| 2001             |                          | 128,927     | 4,000         | 0               | 4,000       | 4.6%        | 4.4%             |                  |                  |                  | 5.4%             |                  |                  |                  |                   |
| 2002             |                          | 124,966     | 34,100        | 51              | 34,049      | 15.0%       | 13.7%            |                  |                  |                  | 8.9%             |                  |                  |                  |                   |
| 2003             |                          | 59,551      | 5,400         | 0               | 5,400       | 12.3%       | 11.0%            |                  |                  |                  | 8.9%             |                  |                  |                  |                   |
| 2004             |                          | 11,695      | 400           | 109             | 391         | 3.4%        | 1.0%             |                  |                  |                  | 8.1%             |                  |                  |                  |                   |
| 2005             |                          | 11,695      | 400           | 56              | 344         | 2.9%        | 6.4%             |                  |                  |                  | 9.2%             |                  |                  |                  |                   |
| 2006             |                          | 196,120     | 26,531        | 1,599           | 23,932      | 12.2%       | 11.7%            |                  |                  |                  | 10.6%            |                  |                  |                  |                   |
| 2007             |                          | 56,504      | 4,700         | 0               | 4,700       | 8.3%        | 11.3%            |                  |                  |                  | 13.0%            |                  |                  |                  |                   |
| 2008             |                          | 1,190       | 6,790         | 0               | 6,790       | 28.0%       | 14.2%            |                  |                  |                  | 10.6%            |                  |                  |                  |                   |
| 2009             |                          | 83,274      | 3,500         | 0               | 3,500       | 3.7%        | 12.7%            |                  |                  |                  | 10.6%            |                  |                  |                  |                   |
| 2010             |                          | 83,274      | 3,500         | 0               | 3,500       | 4.2%        | 6.7%             |                  |                  |                  | 10.3%            |                  |                  |                  |                   |
| 2011             |                          | 364,963     | 12,190        | 0               | 12,190      | 3.3%        | 3.4%             |                  |                  |                  | 6.9%             |                  |                  |                  |                   |
| 2012             |                          | 0           | 0             | (162)           | 0           | NA          | 3.4%             |                  |                  |                  | 5.0%             |                  |                  |                  |                   |
| 2013             |                          | 16,630      | 5,500         | 0               | 6,682       | 11.1%       | 5.9%             |                  |                  |                  | 4.7%             |                  |                  |                  |                   |
| 2014             |                          | 34,988      | 5,000         | 387             | 4,613       | 4.7%        | 6.7%             |                  |                  |                  | 5.6%             |                  |                  |                  |                   |
| 2015             |                          | 0           | 0             | 0               | 0           | 132.1%      | 57.9%            |                  |                  |                  | 5.8%             |                  |                  |                  |                   |
| 2016             |                          | 42,435      | 1,925         | 0               | 1,925       | 4.5%        | 21.4%            |                  |                  |                  | 5.6%             |                  |                  |                  |                   |
| 2017             |                          | 154,272     | 27,462        | 0               | 27,462      | 14.9%       | 14.9%            |                  |                  |                  | 18.8%            |                  |                  |                  |                   |
| 2018             |                          | 48,135      | 1,925         | 0               | 1,925       | 16.0%       | 16.0%            |                  |                  |                  | 18.1%            |                  |                  |                  |                   |
| 2019             |                          | 48,135      | 1,925         | 2,170           | (2,035)     | -30.0%      | 12.8%            |                  |                  |                  | 16.1%            |                  |                  |                  |                   |
| 2020             |                          | 38,842      | 4,044         | 349             | 3,695       | 9.5%        | 3.8%             |                  |                  |                  | 13.8%            |                  |                  |                  |                   |
| 2021             |                          | 0           | 0             | 0               | 0           | NA          | 11.4%            |                  |                  |                  | 15.4%            |                  |                  |                  |                   |
| 2021             |                          | 0           | 0             | 0               | 0           | 9.5%        | 3.8%             |                  |                  |                  | 13.8%            |                  |                  |                  |                   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL, 1983-2018

| Transaction Year | Description             | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Communication Equipment |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 397              |                         |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                         | 5,088       | 0             | 17              | (17)        | -0.3%       | -14.8%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 397              |                         | 19,811      | 1             | 214             | (214)       | -2.1%       | -9.5%            | -8.1%            |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                         | 19,811      | 1             | 629             | (629)       | -3.1%       | -1.8%            | -4.9%            | -4.6%            |                  |                  |                  |                  |                  |                   |
| 1985             |                         | 35,504      | 0             | 369             | (369)       | -1.0%       | -1.5%            | -2.0%            | -1.1%            | -4.2%            | -2.5%            |                  |                  |                  |                   |
| 1986             |                         | 15,039      | 0             | 396             | (396)       | -2.6%       | -0.5%            | -0.7%            | -1.1%            |                  |                  |                  |                  |                  |                   |
| 1987             |                         | 58,759      | 0             | 0               | 0           | 0.0%        | -0.2%            | -0.2%            | 0.1%             |                  |                  |                  |                  |                  |                   |
| 1988             |                         | 11,187      | 200           | 0               | 200         | 1.8%        | 0.5%             | 0.2%             | -0.2%            |                  |                  |                  |                  |                  |                   |
| 1989             |                         | 13,187      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.1%             | 0.1%             |                  |                  |                  |                  |                  |                   |
| 1990             |                         | 274,248     | 0             | 0               | 0           | 0.0%        | -0.2%            | -0.2%            | 0.1%             |                  |                  |                  |                  |                  |                   |
| 1991             |                         | 62,948      | 0             | 639             | (639)       | -1.0%       | 0.3%             | 0.1%             | 0.1%             |                  |                  |                  |                  |                  |                   |
| 1992             |                         | 192,126     | 1,331         | 0               | 1,331       | 0.7%        | 0.4%             | 0.5%             | 0.4%             |                  |                  |                  |                  |                  |                   |
| 1993             |                         | 185,500     | 0             | 0               | 0           | 0.0%        | 0.4%             | 0.5%             | 0.4%             |                  |                  |                  |                  |                  |                   |
| 1994             |                         | 448,675     | 1,000         | (1,659)         | 2,660       | 0.6%        | 0.4%             | 0.4%             | 0.4%             |                  |                  |                  |                  |                  |                   |
| 1995             |                         | 35,653      | 0             | 0               | 0           | 0.0%        | 1.0%             | 0.7%             | 0.5%             |                  |                  |                  |                  |                  |                   |
| 1996             |                         | 265,344     | 2,900         | 0               | 2,900       | 1.1%        | 0.4%             | 0.3%             | 0.5%             |                  |                  |                  |                  |                  |                   |
| 1997             |                         | 305,900     | 0             | 627             | (627)       | -0.3%       | 0.4%             | 0.3%             | 0.4%             |                  |                  |                  |                  |                  |                   |
| 1998             |                         | 795,375     | 0             | 0               | 0           | 0.0%        | 0.4%             | 0.3%             | 0.4%             |                  |                  |                  |                  |                  |                   |
| 1999             |                         | 795,375     | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.1%            | 0.1%             |                  |                  |                  |                  |                  |                   |
| 2000             |                         | 338,003     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2001             |                         | 28,354      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2002             |                         | 70,181      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2003             |                         | 31,962      | 30,550        | 390             | 30,160      | 0.9%        | 14.3%            | 3.3%             | 3.2%             |                  |                  |                  |                  |                  |                   |
| 2004             |                         | 193,901     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2005             |                         | 97,245      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2006             |                         | 244,029     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2007             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2008             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2009             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2010             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2011             |                         | 188,560     | 0             | 93              | (93)        | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2012             |                         | 39,750      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2013             |                         | 2,152,629   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2014             |                         | 224,381     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2015             |                         | 1,430,204   | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2016             |                         | 14,713      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2017             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2018             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2019             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2020             |                         | 30,597      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |
| 2021             |                         | 855,394     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                   |

PEOPLES GAS TECO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description             | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Shrv. % | 2-yr Net Shrv. % | 3-yr Net Shrv. % | 4-yr Net Shrv. % | 5-yr Net Shrv. % | 6-yr Net Shrv. % | 7-yr Net Shrv. % | 8-yr Net Shrv. % | 9-yr Net Shrv. % | 10-yr Net Shrv. % |
|------------------|-------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Miscellaneous Equipment | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                         | 870         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                         | 4,756       | 0             | 2,263           | (2,263)     | -47.6%      | -47.6%           | -40.2%           | -40.2%           | -38.0%           | -38.0%           | -38.0%           | -38.0%           | -38.0%           | -38.0%            |
| 1987             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                         | 331         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                         | 2,321       | 67            | 0               | 67          | 2.9%        | 2.9%             | 2.5%             | 2.5%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1991             |                         | 11,618      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                         | 2,199       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                         | 5,267       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                         | 2,320       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             |                         | 2,471       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                         | 52,425      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                         | 200         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                         | 192         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                         | 16,344      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                         | 2,934       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                         | 1,574       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                         | 27,940      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                         | 20,472      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                         | 115,335     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                         | 127,986     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                         | 4,867       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                         | 2,930       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                         | 2,297       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

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**APPENDIX E- Total Company Reserve and RL versus WL Rates**

Peoples Gas

Comparison of Book and Theoretical Depreciation Reserve  
And Whole Life and Remaining Life Depreciation Rates  
Using Average Life Group Depreciation  
As of December 31, 2024

| Account           | Description                | Plant<br>Balance | Book<br>Reserve | Theoretical<br>Reserve | Proposed                             |                                  |
|-------------------|----------------------------|------------------|-----------------|------------------------|--------------------------------------|----------------------------------|
|                   |                            |                  |                 |                        | Remaining<br>Life<br>Accrual<br>Rate | Whole<br>Life<br>Accrual<br>Rate |
| (a)               | (b)                        | (c)              | (d)             | (e)                    | (f)                                  | (g)                              |
| Intangible Plant  |                            |                  |                 |                        |                                      |                                  |
| 30300             | Misc Intangible Plant      | 815,325          | 815,325         | 815,325                | 4.0%                                 | 4.0%                             |
| 30301             | Custom Intangible Plant    | 124,829,689      | 37,523,501      | 37,163,157             | 6.6%                                 | 6.7%                             |
| Distribution      |                            |                  |                 |                        |                                      |                                  |
| 37402             | Land Rights                | 4,268,873        | 1,135,961       | 1,089,359              | 1.3%                                 | 1.3%                             |
| 37500             | Structures & Improvements  | 42,540,042       | 8,351,999       | 6,646,684              | 2.9%                                 | 3.0%                             |
| 37600             | Mains Steel                | 839,424,835      | 253,420,566     | 213,455,382            | 2.4%                                 | 2.5%                             |
| 37602             | Mains Plastic              | 1,076,321,266    | 199,345,669     | 154,020,496            | 1.8%                                 | 1.9%                             |
| 37700             | Compressor Equipment       | 19,187,298       | 1,872,802       | 1,712,927              | 3.0%                                 | 3.0%                             |
| 37800             | Meas & Reg Station Eq Gen  | 22,828,790       | 6,391,135       | 6,284,423              | 3.0%                                 | 3.0%                             |
| 37900             | Meas & Reg Station Eq City | 122,736,793      | 20,507,088      | 17,264,598             | 2.2%                                 | 2.3%                             |
| 38000             | Services Steel             | 68,085,342       | 44,096,909      | 39,910,594             | 4.3%                                 | 4.4%                             |
| 38002             | Services Plastic           | 667,590,895      | 212,875,097     | 185,714,204            | 3.1%                                 | 3.2%                             |
| 38100             | Meters                     | 113,411,738      | 44,575,372      | 40,793,283             | 4.7%                                 | 5.0%                             |
| 38200             | Meter Installations        | 119,185,919      | 36,159,964      | 26,090,766             | 2.7%                                 | 2.9%                             |
| 38300             | House Regulators           | 21,662,897       | 9,148,359       | 7,147,798              | 2.1%                                 | 2.4%                             |
| 38400             | House Regulator Installs   | 38,677,155       | 15,583,971      | 10,539,846             | 2.4%                                 | 2.8%                             |
| 38500             | Meas & Reg Station Eq Ind  | 15,196,827       | 7,287,129       | 6,042,387              | 2.2%                                 | 2.6%                             |
| 38700             | Other Equipment            | 13,431,843       | 5,680,783       | 3,853,653              | 3.0%                                 | 3.7%                             |
| General           |                            |                  |                 |                        |                                      |                                  |
| 39000             | Structures & Improvements  | 2,192,450        | 45,568          | 56,333                 | 4.1%                                 | 4.0%                             |
| 39100             | Office Furniture           | 6,423,957        | 1,224,837       | 1,196,618              | 5.1%                                 | 5.9%                             |
| 39101             | Computer Equipment         | 12,373,957       | 3,924,149       | 2,954,097              | 8.0%                                 | 11.1%                            |
| 39102             | Office Equipment           | 1,529,674        | 1,058,589       | 1,017,935              | 6.1%                                 | 6.7%                             |
| 39201             | Vehicles up to 1/2 Tons    | 23,701,575       | 8,108,219       | 6,878,411              | 10.1%                                | 11.1%                            |
| 39202             | Vehicles from 1/2 - 1 Tons | 17,803,655       | 9,617,268       | 8,087,562              | 7.1%                                 | 8.9%                             |
| 39204             | Trailers & Other           | 4,681,567        | 932,594         | 605,226                | 2.4%                                 | 2.7%                             |
| 39205             | Vehicles over 1 Ton        | 2,564,139        | 1,408,360       | 1,110,305              | 5.5%                                 | 7.2%                             |
| 39300             | Stores Equipment           | 1,283            | 647             | 668                    | 4.3%                                 | 4.2%                             |
| 39400             | Tools, Shop & Garage Equip | 9,345,098        | 4,792,331       | 4,162,505              | 4.9%                                 | 5.6%                             |
| 39401             | CNG Station Equipment      | 3,241,793        | 960,600         | 982,914                | 5.1%                                 | 5.0%                             |
| 39600             | Power Operated Equipment   | 4,522,729        | 2,164,798       | 1,469,239              | 5.0%                                 | 5.0%                             |
| 39700             | Communication Equipment    | 3,026,304        | 3,012,752       | 2,637,260              | 7.7%                                 | 7.7%                             |
| 39800             | Miscellaneous Equipment    | 923,442          | 234,465         | 161,215                | 4.5%                                 | 5.0%                             |
| Gathering and LNG |                            |                  |                 |                        |                                      |                                  |
| 33600             | RNG Plant                  | 16,109,646       | 1,063,199       | 761,627                | 3.4%                                 | 3.4%                             |
| 33601             | RNG Plant Leased- 15 Years | 35,668,592       | 4,351,568       | 3,566,859              | 6.7%                                 | 6.7%                             |
| 36400             | LNG Plant                  | 1,503,356        | 78,084          | 70,510                 | 3.5%                                 | 3.5%                             |



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**APPENDIX F - Summary of Plant-in-Service and Accumulated Depreciation**

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**APPENDIX F-1 Summary of Plant-in-Service 2019 – 2024**

| Annual Status Report<br>Analysis of Plant in Service Accounts |                             |            |                    |                  |             |          | Page 1 of 2 |           |                   |
|---|-----------------------------|------------|--------------------|------------------|-------------|----------|-------------|-----------|-------------------|
| Acct. No.   | Account Description         | Depr. Rate | Beginning Balance* | Additions        | Retirements | Reclass. | Adjustments | Transfers | Ending Balance*   |
| <b>Amortizable General Plant Assets:</b>                      |                             |            |                    |                  |             |          |             |           |                   |
| 30100   | Organization                | 0          | 12,620             |                  |             |          |             |           | 12,620            |
| 30200   | Franchise & Consents        | 4          | -                  |                  |             |          |             |           | -                 |
| 30300   | Misc Intangible Plant       | 0          | 815,325            |                  |             |          |             |           | 815,325           |
| 30301   | Custom Intangible Plant     | 6.7        | 29,531,618         | 2,643,389        |             |          |             |           | 32,175,007        |
| 37402   | Land Rights                 | 1.3        | 7,694,963          | (3,426,090)      |             |          |             |           | 4,268,873         |
| 39002   | Structures & Improve Leases | 2.5        | 134,160            |                  |             |          |             |           | 134,160           |
|   | <b>Subtotal</b>             |            | <b>38,188,686</b>  | <b>(782,702)</b> |             |          |             |           | <b>37,405,984</b> |
| <b>Depreciable Assets:</b>                                    |                             |            |                    |                  |             |          |             |           |                   |
| 37400   | Land Distribution           | 0          | 15,545,204         |                  |             |          |             |           | 15,545,204        |
| 37500   | Structures & Improvements   | 2.5        | 23,403,572         | 1,746,092        | (28,399)    |          |             |           | 25,121,265        |
| 37600   | Mains Steel                 | 2.2        | 459,501,816        | 31,563,473       | (1,378,134) |          |             |           | 489,687,155       |
| 37602   | Mains Plastic               | 2.4        | 514,064,981        | 66,477,895       | (816,334)   |          |             |           | 579,726,541       |
| 37800   | Meas & Reg Station Eq Gen   | 3.3        | 17,444,813         | 1,497,858        | (57,378)    |          |             |           | 18,885,293        |
| 37900   | Meas & Reg Station Eqp City | 3.3        | 59,730,002         | 9,020,779        | (300,437)   |          |             |           | 68,450,344        |
| 38000   | Services Steel              | 3.7        | 52,662,458         | 3,054,567        | (219,794)   |          |             |           | 55,497,231        |
| 38002   | Services Plastic            | 3.3        | 339,356,776        | 47,217,431       | (748,602)   |          |             |           | 385,825,604       |
| 38100   | Meters                      | 5.9        | 68,494,017         | 5,998,209        | (314,363)   |          |             |           | 74,177,863        |
| 38200   | Meter Installations         | 4.5        | 60,556,521         | 5,891,498        | (329,363)   |          |             |           | 66,118,655        |
| 38300   | House Regulators            | 3.6        | 16,289,812         | 760,859          | (92,270)    |          |             |           | 16,958,401        |
| 38400   | House Regulator Installs    | 4.4        | 23,740,611         | 1,910,624        | (88,196)    |          |             |           | 25,563,040        |
| 38500   | Meas & Reg Station Eqp Ind  | 3.1        | 10,029,997         | 2,164,968        |             |          |             |           | 12,194,965        |
| 38700   | Other Equipment             | 6.3        | 8,964,476          | 663,933          |             |          |             |           | 9,624,237         |
| 39000   | Structures & Improvements   | 2.5        | 28,184             |                  | (4,172)     |          |             |           | 28,184            |
| 39100   | Office Furniture            | 6.7        | 2,190,556          | 311,314          |             |          |             |           | 2,501,870         |
| 39101   | Computer Equipment          | 12.3       | 3,278,014          | 1,222,255        |             |          |             |           | 4,500,269         |
| 39102   | Office Equipment            | 6.7        | 1,346,421          | 107,692          |             |          |             |           | 1,454,113         |
| 39201   | Vehicles up to 1/2 Tons     | 11.4       | 8,631,288          | 672,067          | (1,184,562) |          |             |           | 8,118,794         |
| 39202   | Vehicles from 1/2 - 1 Tons  | 13         | 9,145,828          | 3,597,841        | (609,178)   |          |             |           | 12,134,491        |
| 39204   | Trailers & Other            | 4          | 1,283,693          | 730,766          |             |          |             |           | 2,014,459         |
| 39205   | Vehicles over 1 Ton         | 7.5        | 1,990,116          | 190,649          | (280,647)   |          |             |           | 1,900,118         |
| 39300   | Stores Equipment            | 3.9        | 1,283              |                  |             |          |             |           | 1,283             |
| 39400   | Tools Shop & Garage Equip   | 6.7        | 6,982,187          | 54,968           |             |          |             |           | 7,037,155         |
| 39401   | CNG Stations                | 5          | 12,895             | 29,821           |             |          |             | 12,895    | 29,821            |
| 39500   | Laboratory Equipment        | 5          |                    |                  |             |          |             |           |                   |
| 39600   | Power Operated Equipment    | 6.3        | 2,943,764          | 82,755           | (5,213)     |          |             |           | 3,021,306         |
| 39700   | Communication Equipment     | 8.2        | 3,946,153          | 346              |             |          |             |           | 3,946,499         |
| 39800   | Miscellaneous Equipment     | 6          | 278,502            | (11,512)         |             |          |             |           | 266,990           |
| 39900   | Other Tangible Property     | 0          |                    |                  |             |          |             |           |                   |

| Annual Status Report<br>Analysis of Plant in Service Accounts<br>Company: Peoples Gas System<br>For the Year Ended December 31, 2019 |            |                    |             |             |          |             |           |                 |             |
|--|------------|--------------------|-------------|-------------|----------|-------------|-----------|-----------------|-------------|
| Acct. No. Description<br>(Continued)   | Depr. Rate | Beginning Balance* | Additions   | Retirements | Reclass. | Adjustments | Transfers | Ending Balance* | Page 2 of 2 |
| <b>Capital Recovery Schedules:</b>   |            |                    |             |             |          |             |           |                 |             |
| <b>Total Account 101 and 106*</b>  |            | 1,750,032,626      | 184,174,448 | (6,459,972) | -        | -           | -         | 1,927,747,101   |             |
| 10400 Lease to Others  | 0.0        | 12,033,286         | 1,101,836   |             |          |             |           | 13,135,122      |             |
| 10500 Property Held for Future Use   | 0.0        | 1,939,552          |             |             |          |             |           | 1,939,552       |             |
| 11400 Acquisition Adjustment   | 3.0        | 5,031,897          |             |             |          |             |           | 5,031,897       |             |
| Subtotal   |            | 19,004,735         | 1,101,836   |             |          |             |           | 20,106,571      |             |
| <b>Total Utility Plant **</b>  |            | 1,769,037,361      | 185,276,284 | (6,459,972) | -        | -           | -         | 1,947,853,672   |             |
| Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.                     |            |                    |             |             |          |             |           |                 |             |
| Note: ** The total of ending balances must agree to Line 11, Page 12.  |            |                    |             |             |          |             |           |                 |             |

| Annual Status Report                     |                             |            |                    |                   |                  |          |             |           |                   |
|--|-----------------------------|------------|--------------------|-------------------|------------------|----------|-------------|-----------|-------------------|
| Analysis of Plant in Service Accounts    |                             |            |                    |                   |                  |          |             |           |                   |
| Company: Peoples Gas System              |                             |            |                    |                   |                  |          |             |           |                   |
| For the Year Ended December 31, 2020     |                             |            |                    |                   |                  |          |             |           |                   |
| Acct. No.                                | Account Description         | Depr. Rate | Beginning Balance* | Additions         | Retirements      | Reclass. | Adjustments | Transfers | Ending Balance*   |
| <b>Amortizable General Plant Assets:</b> |                             |            |                    |                   |                  |          |             |           |                   |
| 30100                                    | Organization                | 0          | 12,620             | -                 | -                | -        | -           | -         | 12,620            |
| 30200                                    | Franchise & Consents        | 4          | -                  | -                 | -                | -        | -           | -         | 815,325           |
| 30300                                    | Misc Intangible Plant       | 0          | 815,325            | -                 | -                | -        | -           | -         | 48,478,260        |
| 30301                                    | Custom Intangible Plant     | 6.7        | 32,175,007         | -                 | (390,337)        | -        | -           | -         | 4,268,873         |
| 37402                                    | Land Rights                 | 1.3        | 4,268,873          | 16,693,591        | -                | -        | -           | -         | 134,160           |
| 39002                                    | Structures & Improve Leases | 2.5        | 134,160            | -                 | -                | -        | -           | -         | 53,709,238        |
|  | <b>Subtotal</b>             |            | <b>37,405,984</b>  | <b>16,693,591</b> | <b>(390,337)</b> | <b>-</b> | <b>-</b>    | <b>-</b>  | <b>53,709,238</b> |
| <b>Depreciable Assets:</b>               |                             |            |                    |                   |                  |          |             |           |                   |
| 37400                                    | Land Distribution           | 0          | 15,545,204         | -                 | (6,174,610)      | -        | -           | -         | 9,370,594         |
| 37500                                    | Structures & Improvements   | 2.5        | 25,121,265         | 388,571           | (166,136)        | -        | -           | -         | 25,343,701        |
| 37600                                    | Mains Steel                 | 2.2        | 489,687,155        | 82,082,787        | (2,449,326)      | -        | -           | -         | 569,320,615       |
| 37602                                    | Mains Plastic               | 2.4        | 579,726,541        | 78,603,912        | (1,704,602)      | -        | -           | -         | 656,625,851       |
| 37800                                    | Meas & Reg Station Eqp Gen  | 3.3        | 18,885,293         | 2,040,068         | (28,860)         | -        | -           | -         | 20,896,501        |
| 37900                                    | Meas & Reg Station Eqp City | 3.3        | 68,450,344         | 2,650,101         | (27,373)         | -        | -           | -         | 71,073,072        |
| 38000                                    | Services Steel              | 3.7        | 55,497,231         | 4,015,821         | (398,710)        | -        | -           | -         | 59,114,342        |
| 38002                                    | Services Plastic            | 3.3        | 385,825,604        | 52,674,458        | (760,402)        | -        | -           | -         | 437,739,660       |
| 38100                                    | Meters                      | 5.9        | 74,177,863         | 4,881,070         | (572,194)        | -        | -           | -         | 78,486,740        |
| 38200                                    | Meter Installations         | 4.5        | 66,118,655         | 6,978,240         | (158,439)        | -        | -           | -         | 72,938,457        |
| 38300                                    | House Regulators            | 3.6        | 16,958,401         | 515,586           | (51,809)         | -        | -           | -         | 17,422,178        |
| 38400                                    | House Regulator Installs    | 4.4        | 25,563,040         | 2,247,742         | (60,928)         | -        | -           | -         | 27,749,854        |
| 38500                                    | Meas & Reg Station Eqp Ind  | 3.1        | 12,194,965         | 3,492,500         | (654,447)        | -        | -           | -         | 15,033,019        |
| 38700                                    | Other Equipment             | 6.3        | 9,624,237          | 1,117,833         | (1,946)          | -        | -           | -         | 10,740,124        |
| 39000                                    | Structures & Improvements   | 2.5        | 28,184             | -                 | -                | -        | -           | -         | 28,184            |
| 39100                                    | Office Furniture            | 6.7        | 2,501,870          | 31,058            | (82,730)         | -        | -           | -         | 2,450,198         |
| 39101                                    | Computer Equipment          | 12.3       | 4,500,269          | 576,336           | (20,695)         | -        | -           | -         | 5,055,910         |
| 39102                                    | Office Equipment            | 6.7        | 1,454,113          | 16,626            | (58,022)         | -        | -           | -         | 1,412,718         |
| 39201                                    | Vehicles up to 1/2 Tons     | 11.4       | 8,118,794          | 886,263           | (623,639)        | -        | -           | -         | 8,381,418         |
| 39202                                    | Vehicles from 1/2 - 1 Tons  | 13         | 12,134,491         | 2,087,043         | (423,493)        | -        | -           | -         | 13,798,041        |
| 39204                                    | Trailers & Other            | 4          | 2,014,459          | 1,047,486         | (1,659)          | -        | -           | -         | 3,060,286         |
| 39205                                    | Vehicles over 1 Ton         | 7.5        | 1,900,118          | 1,001,935         | -                | -        | -           | -         | 2,902,053         |
| 39300                                    | Stores Equipment            | 3.9        | 1,283              | -                 | -                | -        | -           | -         | 1,283             |
| 39400                                    | Tools, Shop & Garage Equip  | 6.7        | 7,050,050          | 141,766           | -                | -        | -           | -         | 7,191,815         |
| 39401                                    | CNG Stations                | 5          | 29,821             | 12,918            | -                | 6,680    | -           | -         | 49,419            |
| 39500                                    | Laboratory Equipment        | 5          | -                  | -                 | -                | -        | -           | -         | -                 |
| 39600                                    | Power Operated Equipment    | 6.3        | 3,021,306          | 74,103            | (38,842)         | -        | -           | -         | 3,056,567         |
| 39700                                    | Communication Equipment     | 8.2        | 3,946,499          | -                 | (30,587)         | -        | -           | -         | 3,915,912         |
| 39800                                    | Miscellaneous Equipment     | 6          | 264,060            | 8,109             | (2,267)          | -        | -           | -         | 269,902           |
| 39800                                    | Other Tangible Property     | 0          | -                  | -                 | -                | -        | -           | -         | -                 |

| Annual Status Report                  |                              |            |                    |             |              |          |             |           |                 |
|---------------------------------------|------------------------------|------------|--------------------|-------------|--------------|----------|-------------|-----------|-----------------|
| Analysis of Plant in Service Accounts |                              |            |                    |             |              |          |             |           |                 |
| Company: Peoples Gas System           |                              |            |                    |             |              |          |             |           |                 |
| For the Year Ended December 31, 2020  |                              |            |                    |             |              |          |             |           |                 |
| Acct. No.                             | Account Description          | Depr. Rate | Beginning Balance* | Additions   | Retirements  | Reclass. | Adjustments | Transfers | Ending Balance* |
| (Continued)                           |                              |            |                    |             |              |          |             |           |                 |
| <b>Capital Recovery Schedules:</b>    |                              |            |                    |             |              |          |             |           |                 |
| <b>Total Account 101 and 106*</b>     |                              |            | 1,927,747,101      | 264,265,921 | (14,882,049) | 6,680    | -           | -         | 2,177,137,654   |
| 10400                                 | Lease to Others              | 0.0        | 13,135,122         | -           | -            | (6,680)  | -           | -         | 13,128,442      |
| 10500                                 | Property Held for Future Use | 0.0        | 1,939,552          | -           | -            | -        | -           | -         | 1,939,552       |
| 11400                                 | Acquisition Adjustment       | 3.0        | 5,031,897          | -           | -            | -        | -           | -         | 5,031,897       |
| <b>Total Utility Plant**</b>          |                              |            | 1,947,853,672      | 264,265,921 | (14,882,049) | -        | -           | -         | 2,197,237,545   |

Note: \* The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.

Note: \*\* The total of ending balances must agree to Line 11, Page 12.

Annual Status Report  
Analysis of Plant in Service Accounts  
Company: Peoples Gas System  
For the Year Ended December 31, 2021

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| Acct. No.                                | Account Description          | Depr. Rate | Beginning Balance* | Additions        | Retirements | Reclass.  | Adjustments | Transfers | Ending Balance*   |
|--|------------------------------|------------|--------------------|------------------|-------------|-----------|-------------|-----------|-------------------|
| <b>Amortizable General Plant Assets:</b> |                              |            |                    |                  |             |           |             |           |                   |
| 30100                                    | Organization                 | 0.0        | 12,620             | -                | -           | -         | -           | -         | 12,620            |
| 30200                                    | Franchise & Consents         | 4.0        | -                  | -                | -           | -         | -           | -         | -                 |
| 30300                                    | Misc Intangible Plant        | 4.0        | 815,325            | -                | -           | -         | -           | -         | 815,325           |
| 30301                                    | Custom Intangible Plant      | 6.6        | 48,478,260         | 6,514,346        | -           | -         | -           | -         | 54,992,606        |
| 37402                                    | Land Rights                  | 1.3        | 4,268,873          | -                | -           | -         | -           | -         | 4,268,873         |
| 39002                                    | Structures & Improve Leases  | 2.4        | 134,160            | -                | -           | -         | -           | -         | 134,160           |
|  | <b>Subtotal</b>              |            | <b>53,709,238</b>  | <b>6,514,346</b> |             |           |             |           | <b>60,223,584</b> |
| <b>Depreciable Assets:</b>               |                              |            |                    |                  |             |           |             |           |                   |
| 37400                                    | Land Distribution            | 0.0        | 9,370,594          | 5,615,279        | -           | -         | -           | -         | 14,985,873        |
| 37500                                    | Structures & Improvements    | 2.8        | 25,343,701         | 377,965          | -           | -         | 102,563     | -         | 25,824,229        |
| 37600                                    | Mains Steel                  | 2.1        | 569,320,615        | 109,989,262      | (1,619,165) | -         | -           | -         | 677,690,712       |
| 37602                                    | Mains Plastic                | 1.6        | 656,625,851        | 61,478,165       | (1,200,238) | -         | -           | -         | 716,903,779       |
| 37700                                    | 37700 - Compressor Equipment | 3.0        | -                  | 19,091,948       | -           | -         | -           | -         | 19,091,948        |
| 37800                                    | Meas & Reg Station Equipment | 2.7        | 20,896,501         | 461,680          | (1,620)     | -         | -           | -         | 21,356,560        |
| 37900                                    | Meas & Reg Station Exp Gen   | 2.1        | 71,073,072         | 13,788,728       | (275,794)   | -         | -           | -         | 84,861,799        |
| 38000                                    | Services Steel               | 4.0        | 59,114,342         | 4,005,772        | (404,035)   | -         | -           | -         | 62,844,320        |
| 38002                                    | Services Plastic             | 2.7        | 437,739,660        | 50,008,395       | (224,015)   | -         | -           | -         | 487,344,020       |
| 38100                                    | Meters                       | 5.0        | 78,486,740         | 6,363,476        | (224,015)   | -         | -           | -         | 84,626,201        |
| 38200                                    | Meter Installations          | 2.2        | 72,938,457         | 8,488,658        | (14,234)    | -         | -           | -         | 81,412,881        |
| 38300                                    | House Regulators             | 1.8        | 17,422,178         | 868,692          | (3,422)     | -         | -           | -         | 18,287,448        |
| 38400                                    | House Regulator Installs     | 1.9        | 27,749,854         | 4,412,286        | (2,016)     | -         | -           | -         | 32,160,124        |
| 38500                                    | Meas & Reg Station Exp Ind   | 2.3        | 15,033,019         | 16,712           | -           | -         | -           | -         | 15,049,731        |
| 38700                                    | Other Equipment              | 3.0        | 10,740,124         | 2,185,878        | -           | -         | -           | -         | 12,926,003        |
| 39000                                    | Structures & Improvements    | 2.4        | 28,184             | -                | -           | -         | -           | -         | 28,184            |
| 39100                                    | Office Furniture             | 5.9        | 2,450,198          | (69,076)         | (502,607)   | -         | -           | -         | 1,878,515         |
| 39101                                    | Computer Equipment           | 11.1       | 5,055,910          | 6,136            | (1,851,192) | -         | -           | -         | 3,210,854         |
| 39102                                    | Office Equipment             | 6.7        | 1,412,718          | 153,845          | -           | (102,563) | -           | -         | 1,463,999         |
| 39103                                    | 39103 - Office Furniture     | 0.0        | -                  | -                | -           | -         | -           | -         | -                 |
| 39201                                    | Vehicles up to 1/2 Tons      | 7.0        | 8,381,418          | 463,956          | (825,806)   | -         | -           | -         | 8,019,568         |
| 39202                                    | Vehicles from 1/2 - 1 Tons   | 5.6        | 13,798,041         | 2,344,502        | (405,524)   | -         | -           | -         | 15,737,019        |
| 39204                                    | Trailers & Other             | 2.9        | 3,060,286          | 225,583          | (3,865)     | -         | -           | -         | 3,282,004         |
| 39205                                    | Vehicles over 1 Ton          | 6.6        | 2,902,053          | 2,191            | -           | -         | -           | -         | 2,904,243         |
| 39300                                    | Stores Equipment             | 4.2        | 1,283              | -                | -           | -         | -           | -         | 1,283             |
| 39400                                    | Tools, Shop & Garage Equip   | 5.6        | 7,191,815          | (50,428)         | (96,232)    | -         | -           | -         | 7,045,155         |
| 39401                                    | CNG Stations                 | 5.0        | 49,419             | -                | -           | -         | -           | -         | 49,419            |
| 39500                                    | Laboratory Equipment         | 5.0        | -                  | -                | -           | -         | -           | -         | -                 |
| 39600                                    | Power Operated Equipment     | 2.7        | 3,056,567          | 48,793           | -           | -         | -           | -         | 3,105,360         |
| 39700                                    | Communication Equipment      | 7.7        | 3,915,912          | -                | (855,384)   | -         | -           | -         | 3,060,528         |
| 39800                                    | Miscellaneous Equipment      | 5.0        | 269,902            | (57,735)         | -           | -         | -           | -         | 212,167           |
| 39900                                    | Other Tangible Property      | 0.0        | -                  | -                | -           | -         | -           | -         | -                 |

Annual Status Report  
 Analysis of Plant in Service Accounts  
 Company: Peoples Gas System  
 For the Year Ended December 31, 2021  
 Page 2 of 2

| Acct. No.<br>Description<br>(Continued) | Depr. Rate | Beginning Balance* | Additions   | Retirements | Reclass. | Adjustments | Transfers | Ending Balance* |
|---|------------|--------------------|-------------|-------------|----------|-------------|-----------|-----------------|
| <b>Capital Recovery Schedules:</b>      |            |                    |             |             |          |             |           |                 |
| <b>Total Account 101 and 106*</b>       |            | 2,177,137,654      | 296,735,007 | (8,285,149) | -        | -           | -         | 2,465,587,512   |
| 10400 Lease to Others                   | 5.0        | 13,128,442         | -           | -           | -        | -           | -         | 13,128,442      |
| 10500 Property Held for Future Use      | 0.0        | 1,939,552          | -           | -           | -        | -           | -         | 1,939,552       |
| 11400 Acquisition Adjustment            | 0.0        | 5,031,897          | -           | -           | -        | -           | -         | 5,031,897       |
| Subtotal                                |            | 20,099,891         | -           | -           | -        | -           | -         | 20,099,891      |
| <b>Total Utility Plant **</b>           |            | 2,197,237,545      | 296,735,007 | (8,285,149) | -        | -           | -         | 2,485,687,403   |

Note: \* The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.  
 Note: \*\* The total of ending balances must agree to Line 11, Page 12.



**PGS 2022 ANNUAL STATUS REPORT**  
 Actual 2022 (to be filed)

| Account | Dept Description                      | PLANT<br>2021<br>BOP | Additions          | Retirements         | Adj / Xfers | PLANT<br>2022<br>EOP |
|---------|---------------------------------------|----------------------|--------------------|---------------------|-------------|----------------------|
| 10400   | 39401 - CNG Station Equipment         | 13,128,442           | -                  | (10,601,441)        | -           | 2,527,001            |
| 10500   | 10500 - Future Use                    | 1,939,552            | -                  | -                   | -           | 1,939,552            |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,031,897            | -                  | -                   | -           | 5,031,897            |
| 30100   | 30100 - Organization                  | 12,620               | -                  | -                   | -           | 12,620               |
| 30200   | 30200 - Franchise & Consents          | -                    | -                  | -                   | -           | -                    |
| 30300   | 30300 - Misc Intangible Plant         | 815,325              | -                  | -                   | -           | 815,325              |
| 30301   | 30301 - Custom Intangible Plant       | 54,992,606           | 6,856,247          | (147,825)           | -           | 61,701,028           |
| 30302   | 30302 - SAP Intangible Plant          | -                    | -                  | -                   | -           | -                    |
| 33600   | 33600-Renewable Natural Gas (RNG)     | -                    | -                  | -                   | -           | -                    |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | -                    | -                  | -                   | -           | -                    |
| 37400   | 37400 - Land Distribution             | 14,985,873           | 1,171,277          | -                   | -           | 16,157,149           |
| 37402   | 37402 - Land Rights                   | 4,268,873            | -                  | -                   | -           | 4,268,873            |
| 37500   | 37500 - Structures & Improvements     | 25,824,228           | 706,645            | (970,104)           | -           | 26,530,873           |
| 37600   | 37600 - Mains Steel                   | 677,690,713          | 59,588,526         | (2,499,867)         | -           | 736,309,135          |
| 37602   | 37602 - Mains Plastic                 | 716,903,779          | 38,039,873         | -                   | -           | 752,443,785          |
| 37700   | 37700 - Compressor Equipment          | 19,091,948           | 95,350             | -                   | -           | 19,187,298           |
| 37800   | 37800 - Meas & Reg Station Exp Gen    | 21,356,560           | 934,795            | (160,303)           | -           | 22,131,053           |
| 37900   | 37900 - Meas & Reg Station Exp City   | 64,861,800           | 11,129,230         | (24,255)            | -           | 95,966,774           |
| 38000   | 38000 - Services Steel                | 62,844,319           | 5,277,038          | (36,015)            | -           | 68,085,342           |
| 38002   | 38002 - Services Plastic              | 487,344,021          | 62,233,681         | (297,872)           | -           | 549,279,831          |
| 38100   | 38100 - Meters                        | 84,626,200           | 7,955,614          | -                   | -           | 92,581,814           |
| 38200   | 38200 - Meter Installations           | 81,412,880           | 10,932,159         | -                   | -           | 92,345,039           |
| 38300   | 38300 - House Regulators              | 18,287,448           | 1,638,332          | -                   | -           | 19,925,781           |
| 38400   | 38400 - House Regulator Installs      | 32,160,125           | 6,517,029          | -                   | -           | 38,677,155           |
| 38500   | 38500 - Meas & Reg Station Exp Ind    | 15,049,730           | 147,097            | -                   | -           | 15,196,827           |
| 38602   | 38602 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -                    |
| 38608   | 38608 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -                    |
| 38700   | 38700 - Other Equipment               | 12,926,003           | 506,840            | (1,000)             | -           | 13,431,843           |
| 39000   | 39000 - Structures & Improvements     | 28,184               | -                  | -                   | -           | 28,184               |
| 39002   | 39002 - Structur & Improv Leasehold   | 134,160              | -                  | -                   | -           | 134,160              |
| 39100   | 39100 - Office Furniture              | 1,878,515            | 31,735             | -                   | -           | 1,910,249            |
| 39101   | 39101 - Computer Equipment            | 3,210,854            | 47,510             | -                   | -           | 3,258,364            |
| 39102   | 39102 - Office Equipment              | 1,464,000            | 67,255             | (1,581)             | -           | 1,529,674            |
| 39103   | 39103 - Office Furniture              | -                    | -                  | -                   | -           | -                    |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 8,019,568            | 1,724,118          | (531,939)           | -           | 9,211,747            |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 15,737,019           | 2,475,254          | (408,618)           | -           | 17,803,655           |
| 39203   | 39203 - Airplane                      | -                    | -                  | -                   | -           | -                    |
| 39204   | 39204 - Trailers & Other              | 3,282,003            | 14,459             | -                   | -           | 3,296,463            |
| 39205   | 39205 - Vehicles over 1 Ton           | 2,904,244            | -                  | (340,104)           | -           | 2,564,139            |
| 39300   | 39300 - Stores Equipment              | 1,283                | -                  | -                   | -           | 1,283                |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 7,040,326            | 70,096             | -                   | -           | 7,110,422            |
| 39401   | 39401 - CNG Station Equipment         | 54,249               | 4,789              | -                   | -           | 59,037               |
| 39500   | 39500 - Laboratory Equipment          | -                    | -                  | -                   | -           | -                    |
| 39600   | 39600 - Power Operated Equipment      | 3,105,360            | 10,696             | -                   | -           | 3,116,056            |
| 39700   | 39700 - Communication Equipment       | 3,060,529            | -                  | (100,378)           | -           | 2,960,151            |
| 39800   | 39800 - Miscellaneous Equipment       | 212,167              | -                  | -                   | -           | 212,167              |
| 39900   | 39900 - Other Tangible Property       | -                    | -                  | -                   | -           | -                    |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | -                    | -                  | -                   | -           | -                    |
|         |                                       | <b>2,485,687,403</b> | <b>218,175,644</b> | <b>(16,121,301)</b> | <b>-</b>    | <b>2,687,741,747</b> |

PGS 2023 ANNUAL STATUS REPORT  
 Forecast 2023

| Account | Dept Description                      | PLANT<br>2022<br>BOP | Additions          | Retirements         | Adj / Xfers | PLANT<br>2023<br>EOP |
|---------|---------------------------------------|----------------------|--------------------|---------------------|-------------|----------------------|
| 10400   | 39401 - CNG Station Equipment         | 2,527,001            | -                  | -                   | -           | 2,527,001            |
| 10500   | 10500 - Future Use                    | 1,939,552            | -                  | -                   | -           | 1,939,552            |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,031,897            | -                  | -                   | -           | 5,031,897            |
| 30100   | 30100 - Organization                  | 12,620               | -                  | -                   | -           | 12,620               |
| 30200   | 30200 - Franchise & Consents          | -                    | -                  | -                   | -           | -                    |
| 30300   | 30300 - Misc Intangible Plant         | 815,325              | -                  | -                   | -           | 815,325              |
| 30301   | 30301 - Custom Intangible Plant       | 61,701,028           | 48,825,616         | -                   | -           | 110,526,644          |
| 30302   | 30302 - SAP Intangible Plant          | -                    | -                  | -                   | -           | -                    |
| 33600   | 33600-Renewable Natural Gas (RNG)     | -                    | 16,109,646         | -                   | -           | 16,109,646           |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | -                    | 1,485,380          | -                   | -           | 1,485,380            |
| 37400   | 37400 - Land Distribution             | 16,157,149           | -                  | -                   | -           | 16,157,149           |
| 37402   | 37402 - Land Rights                   | 4,268,873            | -                  | -                   | -           | 4,268,873            |
| 37500   | 37500 - Structures & Improvements     | 26,530,873           | 5,278,051          | (422,244)           | -           | 31,386,680           |
| 37600   | 37600 - Mains Steel                   | 736,309,135          | 91,298,946         | (1,316,000)         | -           | 826,292,081          |
| 37602   | 37602 - Mains Plastic                 | 752,443,785          | 227,207,008        | (18,176,561)        | -           | 961,474,233          |
| 37700   | 37700 - Compressor Equipment          | 19,187,298           | -                  | -                   | -           | 19,187,298           |
| 37800   | 37800 - Meas & Reg Station Exp Gen    | 22,131,053           | 21,743             | (1,739)             | -           | 22,151,057           |
| 37900   | 37900 - Meas & Reg Station Exp City   | 95,966,774           | 21,433,447         | (1,377,905)         | -           | 116,022,317          |
| 38000   | 38000 - Services Steel                | 68,085,342           | -                  | -                   | -           | 68,085,342           |
| 38002   | 38002 - Services Plastic              | 549,279,831          | 66,087,726         | (5,287,018)         | -           | 610,080,538          |
| 38100   | 38100 - Meters                        | 92,581,814           | 7,270,522          | (581,642)           | -           | 99,270,694           |
| 38200   | 38200 - Meter Installations           | 92,345,039           | 14,647,230         | (1,171,778)         | -           | 105,820,491          |
| 38300   | 38300 - House Regulators              | 19,925,781           | 914,170            | (73,134)            | -           | 20,766,817           |
| 38400   | 38400 - House Regulator Installs      | 38,677,155           | -                  | -                   | -           | 38,677,155           |
| 38500   | 38500 - Meas & Reg Station Exp Ind    | 15,196,827           | -                  | -                   | -           | 15,196,827           |
| 38602   | 38602 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -                    |
| 38608   | 38608 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -                    |
| 38700   | 38700 - Other Equipment               | 13,431,843           | -                  | -                   | -           | 13,431,843           |
| 39000   | 39000 - Structures & Improvements     | 28,184               | 544,266            | (43,541)            | -           | 528,909              |
| 39002   | 39002 - Structur & Improv Leasehold   | 134,160              | -                  | -                   | -           | 134,160              |
| 39100   | 39100 - Office Furniture              | 1,910,249            | 241,700            | -                   | -           | 2,151,950            |
| 39101   | 39101 - Computer Equipment            | 3,258,364            | 2,673,942          | -                   | -           | 5,932,306            |
| 39102   | 39102 - Office Equipment              | 1,529,674            | -                  | -                   | -           | 1,529,674            |
| 39103   | 39103 - Office Furniture              | -                    | -                  | -                   | -           | -                    |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 9,211,747            | 6,169,828          | -                   | -           | 15,381,575           |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 17,803,655           | -                  | -                   | -           | 17,803,655           |
| 39203   | 39203 - Airplane                      | -                    | -                  | -                   | -           | -                    |
| 39204   | 39204 - Trailers & Other              | 3,296,463            | 1,315,164          | -                   | -           | 4,611,626            |
| 39205   | 39205 - Vehicles over 1 Ton           | 2,564,139            | -                  | -                   | -           | 2,564,139            |
| 39300   | 39300 - Stores Equipment              | 1,283                | -                  | -                   | -           | 1,283                |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 7,110,422            | 1,605,735          | (128,459)           | -           | 8,587,697            |
| 39401   | 39401 - CNG Station Equipment         | 59,037               | 655,754            | -                   | -           | 714,791              |
| 39500   | 39500 - Laboratory Equipment          | -                    | -                  | -                   | -           | -                    |
| 39600   | 39600 - Power Operated Equipment      | 3,116,056            | 484,736            | (38,779)            | -           | 3,562,013            |
| 39700   | 39700 - Communication Equipment       | 2,960,151            | 59,906             | (4,792)             | -           | 3,015,264            |
| 39800   | 39800 - Miscellaneous Equipment       | 212,167              | 583,815            | (46,705)            | -           | 749,277              |
| 39900   | 39900 - Other Tangible Property       | -                    | -                  | -                   | -           | -                    |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | -                    | 35,668,592         | -                   | -           | 35,668,592           |
|         |                                       | <b>2,687,741,747</b> | <b>550,582,924</b> | <b>(28,670,298)</b> | <b>-</b>    | <b>3,209,654,372</b> |

Peoples Gas System, Inc.  
 Revised 2024 ADSR - Corrected  
 PGS 2024 ANNUAL STATUS REPORT

| Account | Dept Description                      | PLANT 2023           |                    |                     | PLANT 2024  |     |                      |
|---------|---------------------------------------|----------------------|--------------------|---------------------|-------------|-----|----------------------|
|         |                                       | BOP                  | Additions          | Retirements         | Adj / Xfers | EOP | EOP                  |
| 39401   | 39401 - CNG Station Equipment (104)   | 2,527,001            | -                  | -                   | -           | -   | 2,527,001            |
| 10500   | 10500 - Future Use                    | 1,939,552            | -                  | -                   | -           | -   | 1,939,552            |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,031,897            | -                  | -                   | -           | -   | 5,031,897            |
| 30100   | 30100 - Organization                  | 12,620               | -                  | -                   | -           | -   | 12,620               |
| 30200   | 30200 - Franchise & Consents          | -                    | -                  | -                   | -           | -   | -                    |
| 30300   | 30300 - Misc Intangible Plant         | 815,325              | -                  | -                   | -           | -   | 815,325              |
| 30301   | 30301 - Custom Intangible Plant       | 110,526,644          | 14,303,045         | -                   | -           | -   | 124,829,689          |
| 30302   | 30302 - SAP Intangible Plant          | -                    | -                  | -                   | -           | -   | -                    |
| 33600   | 33600-Renewable Natural Gas (RNG)     | 16,109,646           | -                  | -                   | -           | -   | 16,109,646           |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | 1,485,380            | 17,976             | -                   | -           | -   | 1,503,356            |
| 37400   | 37400 - Land Distribution             | 16,157,149           | -                  | -                   | -           | -   | 16,157,149           |
| 37402   | 37402 - Land Rights                   | 4,268,873            | -                  | -                   | -           | -   | 4,268,873            |
| 37500   | 37500 - Structures & Improvements     | 31,386,680           | 12,123,219         | (959,858)           | -           | -   | 42,540,042           |
| 37600   | 37600 - Mains Steel                   | 826,292,081          | 14,028,808         | (896,054)           | -           | -   | 839,424,835          |
| 37602   | 37602 - Mains Plastic                 | 961,474,233          | 124,233,378        | (9,386,344)         | -           | -   | 1,076,321,266        |
| 37700   | 37700 - Compressor Equipment          | 19,187,298           | -                  | -                   | -           | -   | 19,187,298           |
| 37800   | 37800 - Meas & Reg Station Eq Gen     | 22,151,057           | 736,667            | (58,933)            | -           | -   | 22,828,790           |
| 37900   | 37900 - Meas & Reg Station Eq City    | 116,022,317          | 7,298,344          | (583,868)           | -           | -   | 122,736,793          |
| 38000   | 38000 - Services Steel                | 68,085,342           | -                  | -                   | -           | -   | 68,085,342           |
| 38002   | 38002 - Services Plastic              | 610,080,538          | 62,511,258         | (5,000,901)         | -           | -   | 667,590,895          |
| 38100   | 38100 - Meters                        | 99,270,694           | 15,370,700         | (1,229,656)         | -           | -   | 113,411,738          |
| 38200   | 38200 - Meter Installations           | 105,820,491          | 14,527,639         | (1,162,211)         | -           | -   | 119,185,919          |
| 38300   | 38300 - House Regulators              | 20,766,817           | 974,000            | (77,920)            | -           | -   | 21,662,897           |
| 38400   | 38400 - House Regulator Installs      | 38,677,155           | -                  | -                   | -           | -   | 38,677,155           |
| 38500   | 38500 - Meas & Reg Station Eq Ind     | 15,196,827           | -                  | -                   | -           | -   | 15,196,827           |
| 38602   | 38602 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -   | -                    |
| 38608   | 38608 - Other Property Cust Premise   | -                    | -                  | -                   | -           | -   | -                    |
| 38700   | 38700 - Other Equipment               | 13,431,843           | -                  | -                   | -           | -   | 13,431,843           |
| 39000   | 39000 - Structures & Improvements     | 528,909              | -                  | -                   | -           | -   | 528,909              |
| 39002   | 39002 - Structur & Improv Leasehold   | 134,160              | -                  | -                   | -           | -   | 134,160              |
| 39100   | 39100 - Office Furniture              | 2,151,950            | 40,500             | -                   | -           | -   | 2,192,450            |
| 39101   | 39101 - Computer Equipment            | 5,932,306            | 491,651            | -                   | -           | -   | 6,423,957            |
| 39102   | 39102 - Office Equipment              | 1,529,674            | -                  | -                   | -           | -   | 1,529,674            |
| 39103   | 39103 - Office Furniture              | -                    | -                  | -                   | -           | -   | -                    |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 15,381,575           | 8,320,000          | -                   | -           | -   | 23,701,575           |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 17,803,655           | -                  | -                   | -           | -   | 17,803,655           |
| 39203   | 39203 - Airplane                      | -                    | -                  | -                   | -           | -   | -                    |
| 39204   | 39204 - Trailers & Other              | 4,611,626            | 69,941             | -                   | -           | -   | 4,681,567            |
| 39205   | 39205 - Vehicles over 1 Ton           | 2,564,139            | -                  | -                   | -           | -   | 2,564,139            |
| 39300   | 39300 - Stores Equipment              | 1,283                | -                  | -                   | -           | -   | 1,283                |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 8,587,697            | 823,262            | (65,861)            | -           | -   | 9,345,098            |
| 39401   | 39401 - CNG Station Equipment         | 714,791              | -                  | -                   | -           | -   | 714,791              |
| 39500   | 39500 - Laboratory Equipment          | -                    | -                  | -                   | -           | -   | -                    |
| 39600   | 39600 - Power Operated Equipment      | 3,562,013            | 1,044,256          | (83,540)            | -           | -   | 4,522,729            |
| 39700   | 39700 - Communication Equipment       | 3,015,264            | 12,000             | (960)               | -           | -   | 3,026,304            |
| 39800   | 39800 - Miscellaneous Equipment       | 749,277              | 189,310            | (15,145)            | -           | -   | 923,442              |
| 39900   | 39900 - Other Tangible Property       | -                    | -                  | -                   | -           | -   | -                    |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | 35,668,592           | -                  | -                   | -           | -   | 35,668,592           |
|         |                                       | <b>3,209,654,372</b> | <b>277,115,953</b> | <b>(19,551,251)</b> | -           | -   | <b>3,467,239,075</b> |

DOCKET NO. 20230023-GU  
EXHIBIT NO. DAW-2  
WITNESS: WATSON  
DOCUMENT NO. 2  
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FILED: 07/20/2023

**APPENDIX F-2 Summary of Depreciation Reserve 2019 – 2024**

| Annual Status Report   |                             |                    |                       |             |                 |          |          |             |           |                   |
|--|-----------------------------|--------------------|-----------------------|-------------|-----------------|----------|----------|-------------|-----------|-------------------|
| Analysis of Entries in Accumulated Depreciation & Amortization   |                             |                    |                       |             |                 |          |          |             |           |                   |
| Page 1 of 2  |                             |                    |                       |             |                 |          |          |             |           |                   |
| Acct. No.  | Account Description         | Beginning Balance* | Depreciation Accruals | Retirements | Cost of Removal | Salvage  | Reclass. | Adjustments | Transfers | Ending Balance*   |
| <b>Amortizable General Plant Assets:</b>   |                             |                    |                       |             |                 |          |          |             |           |                   |
| 30100  | Organization                | -                  | -                     | -           | -               | -        | -        | -           | -         | -                 |
| 30200  | Franchise & Consents        | 765,841            | 32,613                | -           | -               | -        | -        | -           | -         | 798,454           |
| 30300  | Misc Intangible Plant       | 12,971,603         | 1,999,266             | -           | -               | -        | -        | -           | -         | 14,970,869        |
| 37402  | Land Rights                 | 798,591            | 74,057                | -           | -               | -        | -        | -           | -         | 872,648           |
| 39002  | Structures & Improve Leases | 20,039             | 3,354                 | -           | -               | -        | -        | -           | -         | 23,393            |
|  | <b>Subtotal 108 - 404 *</b> | <b>14,556,074</b>  | <b>2,109,290</b>      | <b>-</b>    | <b>-</b>        | <b>-</b> | <b>-</b> | <b>-</b>    | <b>-</b>  | <b>16,665,364</b> |
| <b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b> |                             |                    |                       |             |                 |          |          |             |           |                   |
| <b>Depreciable Assets:</b>   |                             |                    |                       |             |                 |          |          |             |           |                   |
| 37400  | Land Distribution           | (15,464)           | 604,359               | (28,399)    | (44,760)        | -        | -        | -           | -         | 6,572,395         |
| 37500  | Structures & Improvements   | 5,996,435          | 8,528,906             | (1,378,134) | (3,809,924)     | 11,128   | -        | -           | -         | 202,521,521       |
| 37600  | Mains Steel                 | 199,169,546        | 7,607,218             | (816,334)   | (1,904,010)     | 20,975   | -        | -           | -         | 202,345,973       |
| 37800  | Mains Plastic               | 197,438,125        | 593,607               | (57,378)    | (37,718)        | -        | -        | -           | -         | 3,697,216         |
| 37800  | Meas & Reg Station Eq Gen   | 3,198,705          | 2,134,028             | (300,437)   | (7,199)         | -        | -        | -           | -         | 12,639,950        |
| 37900  | Meas & Reg Station Eq City  | 10,813,558         | 1,403,959             | (219,794)   | (1,546,002)     | 1,271    | -        | -           | -         | 38,914,671        |
| 38000  | Services Steel              | 39,275,237         | 8,267,925             | (748,602)   | (3,477,519)     | 25,676   | -        | -           | -         | 179,201,697       |
| 38002  | Services Plastic            | 175,134,217        | 3,190,997             | (314,363)   | (1,066)         | 8,270    | -        | -           | -         | 26,675,633        |
| 38100  | Meters                      | 23,791,794         | 1,757,849             | (329,363)   | (232,433)       | 3,502    | -        | -           | -         | 32,897,826        |
| 38200  | Meter Installations         | 31,698,271         | 599,711               | (92,270)    | (197,595)       | 8,897    | -        | -           | -         | 7,874,388         |
| 38300  | House Regulators            | 7,366,947          | 1,097,593             | (88,196)    | -               | -        | -        | -           | -         | 13,106,663        |
| 38400  | House Regulator Installs    | 12,285,964         | 316,471               | -           | -               | -        | -        | -           | -         | 6,564,089         |
| 38500  | Meas & Reg Station Eq Ind   | 6,247,618          | 3,467,659             | (4,172)     | -               | -        | -        | -           | -         | 4,038,171         |
| 38700  | Other Equipment             | 3,467,659          | 574,685               | 705         | -               | -        | -        | -           | -         | 13,502            |
| 39000  | Structures & Improvements   | 12,797             | 152,280               | -           | -               | -        | -        | -           | -         | 1,183,034         |
| 39100  | Office Furniture            | 1,030,754          | 441,283               | -           | -               | -        | -        | -           | -         | 3,352,409         |
| 39102  | Computer Equipment          | 2,911,126          | 92,154                | -           | -               | -        | -        | -           | -         | 635,071           |
| 39201  | Office Equipment            | 542,917            | 952,496               | (1,184,562) | (9,351)         | 135,978  | -        | -           | -         | 4,550,320         |
| 39202  | Vehicles up to 1/2 Tons     | 4,655,758          | 1,367,528             | (609,178)   | (45,949)        | 71,722   | -        | -           | -         | 5,042,131         |
| 39204  | Trailers & Other            | 4,258,007          | 64,261                | -           | -               | 150      | -        | -           | -         | 413,315           |
| 39205  | Vehicles over 1 Ton         | 348,904            | 142,782               | (280,647)   | (971)           | 23,515   | -        | -           | -         | 856,830           |
| 39300  | Stores Equipment            | 972,151            | 50                    | -           | -               | -        | -        | -           | -         | 380               |
| 39400  | Tools Shop & Garage Equip   | 330                | 470,917               | -           | -               | -        | -        | -           | (14,844)  | 2,925,675         |
| 39401  | CNG Stations                | 2,469,602          | 1,018                 | -           | -               | -        | -        | -           | 14,969    | 964               |
| 39500  | Laboratory Equipment        | (15,023)           | -                     | -           | -               | -        | -        | -           | -         | -                 |
| 39500  | Power Operated Equipment    | 1,565,598          | 187,214               | (5,213)     | (2,170)         | 135      | -        | -           | -         | 1,745,564         |
| 39700  | Communication Equipment     | 2,573,144          | 323,611               | -           | -               | -        | -        | -           | -         | 2,696,755         |
| 39800  | Miscellaneous Equipment     | 179,363            | 16,091                | (2,930)     | -               | -        | -        | -           | -         | 192,545           |
| 39900  | Other Tangible Property     | -                  | -                     | -           | -               | -        | -        | -           | -         | -                 |

| Annual Status Report   |                    |                       |                    |                     |                |          |             |           |                    |
|--|--------------------|-----------------------|--------------------|---------------------|----------------|----------|-------------|-----------|--------------------|
| Analysis of Entries in Accumulated Depreciation & Amortization   |                    |                       |                    |                     |                |          |             |           |                    |
| Company: Peoples Gas System  |                    |                       |                    |                     |                |          |             |           |                    |
| For the Year Ended December 31, 2019   |                    |                       |                    |                     |                |          |             |           |                    |
| Acct. No. Description<br>(Continued)   | Beginning Balance  | Depreciation Accruals | Retirements        | Cost of Removal     | Salvage        | Reclass. | Adjustments | Transfers | Ending Balance*    |
| <b>Capital Recovery Schedules:</b>   |                    |                       |                    |                     |                |          |             |           |                    |
| Subtotal 108-403 *   | 751,930,134        | 42,998,988            | (6,459,972)        | (11,316,666)        | 311,219        | -        | -           | 126       | 777,463,827        |
| Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8. |                    |                       |                    |                     |                |          |             |           |                    |
| 10400 Lease to Others  | 1,490,781          | 638,448               |                    |                     |                |          |             | (126)     | 2,129,103          |
| 10500 Property Held for Future Use   | -                  | 149,146               |                    |                     |                |          |             |           | 4,857,484          |
| 11400 Acquisition Adjustment   | 4,708,338          | 787,594               |                    |                     |                |          |             | (126)     | 6,986,587          |
| Subtotal   | 6,199,119          | 1,575,188             |                    |                     |                |          |             |           | 7,774,307          |
| <b>Total Accumulated Reserve**</b>   | <b>758,129,253</b> | <b>44,574,176</b>     | <b>(6,459,972)</b> | <b>(11,316,666)</b> | <b>311,219</b> | <b>-</b> | <b>-</b>    | <b>0</b>  | <b>784,450,415</b> |

Note: \* The total of ending balances must agree to Line 17, Page 12.

Note: \*\* The total of ending balances must agree to Line 32, Page 12.

Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.

| Annual Status Report   |                             |                    |                       |             |                 |         |          |             |           |                 |
|--|-----------------------------|--------------------|-----------------------|-------------|-----------------|---------|----------|-------------|-----------|-----------------|
| Analysis of Entries in Accumulated Depreciation & Amortization   |                             |                    |                       |             |                 |         |          |             |           |                 |
| Page 1 of 2  |                             |                    |                       |             |                 |         |          |             |           |                 |
| Company: Peoples Gas System  |                             |                    |                       |             |                 |         |          |             |           |                 |
| For the Year Ended December 31, 2020   |                             |                    |                       |             |                 |         |          |             |           |                 |
| Acct. No.  | Account Description         | Beginning Balance* | Depreciation Accruals | Retirements | Cost of Removal | Salvage | Reclass. | Adjustments | Transfers | Ending Balance* |
| <b>Amortizable General Plant Assets:</b>   |                             |                    |                       |             |                 |         |          |             |           |                 |
| 30100  | Organization                | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
| 30200  | Franchise & Consents        | 798,454            | 16,871                | -           | -               | -       | -        | -           | -         | 815,325         |
| 30300  | Misc Intangible Plant       | 14,970,869         | 2,320,761             | (390,337)   | -               | -       | -        | -           | -         | 16,901,292      |
| 30301  | Custom Intangible Plant     | 872,648            | 55,495                | -           | -               | -       | -        | -           | -         | 928,144         |
| 37402  | Land Rights                 | 23,393             | 3,354                 | -           | -               | -       | -        | -           | -         | 26,747          |
| 39002  | Structures & Improve Leases | 16,665,364         | 2,396,481             | (390,337)   | -               | -       | -        | -           | -         | 18,671,508      |
|  | <b>Subtotal 108 - 404 *</b> |                    |                       |             |                 |         |          |             |           |                 |
| <b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3. Amortization Expense, shown on Line 7, Page 8.</b> |                             |                    |                       |             |                 |         |          |             |           |                 |
| <b>Depreciable Assets:</b>   |                             |                    |                       |             |                 |         |          |             |           |                 |
| 37400  | Land Distribution           | (60,224)           | -                     | (6,174,610) | -               | -       | -        | 6,174,610   | -         | (60,224)        |
| 37500  | Structures & Improvements   | 6,572,395          | 9,194,953             | (166,136)   | (2,991,958)     | 26,200  | -        | -           | -         | 7,035,098       |
| 37600  | Mains Steel                 | 202,521,521        | 8,556,279             | (2,449,326) | (2,113,004)     | 30,434  | -        | -           | -         | 206,301,391     |
| 37602  | Mains Plastic               | 202,345,973        | 657,074               | (1,704,602) | (6,576)         | -       | -        | -           | -         | 207,115,081     |
| 37800  | Meas & Reg Station Exp Ger  | 3,697,216          | 28,860                | (28,860)    | -               | -       | -        | -           | -         | 4,318,853       |
| 37900  | Meas & Reg Station Exp City | 12,639,950         | 2,363,691             | (27,373)    | (1,631,976)     | 4,721   | -        | -           | -         | 14,976,268      |
| 38000  | Services Steel              | 38,914,671         | 1,489,720             | (398,710)   | (2,335,017)     | 33,343  | -        | -           | -         | 38,378,426      |
| 38002  | Services Plastic            | 179,201,697        | 9,400,320             | (760,402)   | (1,212)         | 1,767   | -        | -           | -         | 185,539,941     |
| 38100  | Meters                      | 26,675,633         | 3,421,022             | (572,194)   | (380,745)       | -       | -        | -           | -         | 29,525,017      |
| 38200  | Meter Installations         | 32,897,826         | 1,922,056             | (158,439)   | (1,304)         | -       | -        | -           | -         | 34,280,699      |
| 38300  | House Regulators            | 7,874,388          | 617,529               | (51,809)    | (149)           | -       | -        | -           | -         | 8,438,805       |
| 38400  | House Regulator Install     | 13,106,663         | 1,178,593             | (60,928)    | (1,304)         | -       | -        | -           | -         | 14,224,179      |
| 38500  | Meas & Reg Station Exp Ind  | 6,564,089          | 379,719               | (654,447)   | -               | -       | -        | -           | -         | 6,289,362       |
| 38700  | Other Equipment             | 4,038,171          | 640,380               | (1,946)     | -               | -       | -        | -           | -         | 4,676,606       |
| 39000  | Structures & Improvements   | 13,502             | 705                   | -           | -               | -       | -        | -           | -         | 14,206          |
| 39100  | Office Furniture            | 1,183,034          | 164,156               | (82,730)    | -               | -       | -        | -           | -         | 1,264,461       |
| 39101  | Computer Equipment          | 3,352,409          | 597,829               | (20,695)    | -               | -       | -        | -           | -         | 3,929,544       |
| 39102  | Office Equipment            | 635,071            | 94,684                | (58,022)    | -               | -       | -        | -           | -         | 671,733         |
| 39201  | Vehicles up to 1/2 Tons     | 4,550,320          | 941,650               | (623,639)   | (12,382)        | 99,966  | -        | -           | -         | 4,955,915       |
| 39202  | Vehicles from 1/2 - 1 Tons  | 5,042,131          | 1,638,398             | (423,493)   | (24,950)        | 60,696  | -        | -           | -         | 6,292,782       |
| 39204  | Trailers & Other            | 413,315            | 95,436                | (1,659)     | (47)            | 1,718   | -        | -           | -         | 508,763         |
| 39205  | Vehicles over 1 Ton         | 856,830            | 193,753               | -           | (1,801)         | 1,760   | -        | -           | -         | 1,050,542       |
| 39300  | Stores Equipment            | 380                | 50                    | -           | -               | -       | -        | -           | -         | 430             |
| 39400  | Tools, Shop & Garage Equip  | 2,925,675          | 475,482               | -           | -               | -       | -        | -           | -         | 3,401,157       |
| 39401  | CNG Stations                | 964                | 1,564                 | -           | -               | -       | -        | -           | -         | 2,529           |
| 39500  | Laboratory Equipment        | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
| 39600  | Power Operated Equipment    | 1,745,564          | 191,056               | (38,842)    | (349)           | 4,044   | -        | -           | -         | 1,901,474       |
| 39700  | Communication Equipment     | 2,896,755          | 321,314               | (30,587)    | -               | -       | -        | -           | -         | 3,187,482       |
| 39800  | Miscellaneous Equipment     | 192,545            | 15,902                | (2,267)     | -               | -       | -        | -           | -         | 206,180         |
| 39900  | Other Tangible Property     | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |

| Annual Status Report  |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
|---|------------------------------------|--------------------|-----------------------|---------------------|--------------------|----------------|----------|------------------|-----------|--------------------|
| Company: Peoples Gas System   |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| For the Year Ended December 31, 2020  |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| Analysis of Entries in Accumulated Depreciation & Amortization  |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| Acct. No.   | Account Description                | Beginning Balance* | Depreciation Accruals | Retirements         | Cost of Removal    | Salvage        | Reclass. | Adjustments      | Transfers | Ending Balance*    |
| (Continued)   |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| <b>Capital Recovery Schedules:</b>  |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
|   | <b>Subtotal 108-403*</b>           | 777,463,827        | 47,578,636            | (14,882,049)        | (9,501,469)        | 264,649        | -        | 6,174,610        | -         | 807,098,204        |
| Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.      |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| 10400   | Lease to Others                    | 2,129,103          | 686,796               | -                   | -                  | -              | -        | -                | -         | 2,785,859          |
| 10500   | Property Held for Future Use       | -                  | -                     | -                   | -                  | -              | -        | -                | -         | -                  |
| 11400   | Acquisition Adjustment             | 4,857,484          | 129,709               | -                   | -                  | -              | -        | -                | -         | 4,987,192          |
|   | Subtotal                           | 6,986,587          | 786,465               | -                   | -                  | -              | -        | -                | -         | 7,773,052          |
|   | <b>Total Accumulated Reserve**</b> | <b>784,450,414</b> | <b>48,365,101</b>     | <b>(14,882,049)</b> | <b>(9,501,469)</b> | <b>264,649</b> | <b>-</b> | <b>6,174,610</b> | <b>-</b>  | <b>814,871,256</b> |
| Note: * The total of ending balances must agree to Line 17, Page 12.  |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| Note: ** The total of ending balances must agree to Line 32, Page 12.   |                                    |                    |                       |                     |                    |                |          |                  |           |                    |
| Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule. |                                    |                    |                       |                     |                    |                |          |                  |           |                    |



| Annual Status Report   |             |                               |                    |                       |             |                 |         |          |             |           |                 |
|--|-------------|-------------------------------|--------------------|-----------------------|-------------|-----------------|---------|----------|-------------|-----------|-----------------|
| Analysis of Entries in Accumulated Depreciation & Amortization   |             |                               |                    |                       |             |                 |         |          |             |           |                 |
| Company: Peoples Gas System  | Page 1 of 2 |                               |                    |                       |             |                 |         |          |             |           |                 |
| For the Year Ended December 31, 2021   | Account No. | Description                   | Beginning Balance* | Depreciation Accruals | Retirements | Cost of Removal | Salvage | Reclass. | Adjustments | Transfers | Ending Balance* |
| <b>Amortizable General Plant Assets:</b>   |             |                               |                    |                       |             |                 |         |          |             |           |                 |
|  | 30100       | Organization                  | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
|  | 30200       | Franchise & Consents          | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
|  | 30300       | Misc Intangible Plant         | 815,325            | -                     | -           | -               | -       | -        | -           | -         | 815,325         |
|  | 30301       | Custom Intangible Plant       | 16,901,292         | 3,476,483             | -           | -               | -       | -        | -           | -         | 20,377,775      |
|  | 37402       | Land Rights                   | 928,144            | 55,495                | -           | -               | -       | -        | -           | -         | 983,639         |
|  | 39002       | Structures & Improve Leases   | 26,747             | 3,354                 | -           | -               | -       | -        | -           | -         | 30,101          |
|  |             | <b>Subtotal 108 - 404 *</b>   | 18,671,508         | 3,536,332             | -           | -               | -       | -        | -           | -         | 22,206,840      |
| <b>Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.</b> |             |                               |                    |                       |             |                 |         |          |             |           |                 |
| <b>Depreciable Assets:</b>   |             |                               |                    |                       |             |                 |         |          |             |           |                 |
|  | 37400       | Land Distribution             | (60,224)           | -                     | -           | -               | -       | -        | -           | -         | (60,224)        |
|  | 37500       | Structures & Improvements     | 7,035,098          | 713,625               | -           | -               | -       | -        | -           | -         | 7,748,723       |
|  | 37600       | Mains Steel                   | 206,301,391        | 12,625,578            | (1,619,165) | (3,803,198)     | 44,268  | -        | -           | -         | 213,548,874     |
|  | 37602       | Mains Plastic                 | 207,115,081        | 10,950,389            | (1,200,238) | (524,838)       | 34,748  | -        | -           | -         | 216,375,142     |
|  | 37700       | 37700 - Compressor Equipment  | -                  | 375,782               | -           | (118,759)       | 6,928   | -        | -           | -         | 263,951         |
|  | 37800       | Meas & Reg Station Equip Gen  | 4,318,853          | 570,858               | (1,620)     | (96)            | -       | -        | -           | -         | 4,887,995       |
|  | 37900       | Meas & Reg Station Equip City | 14,976,268         | 1,670,338             | (2,240)     | (2,240)         | -       | -        | -           | -         | 16,644,366      |
|  | 38000       | Services Steel                | 38,378,426         | 2,431,964             | (275,794)   | (2,700,180)     | 7,621   | -        | -           | -         | 37,842,037      |
|  | 38002       | Services Plastic              | 185,539,941        | 12,444,360            | (404,035)   | (1,526,164)     | 41,999  | -        | -           | -         | 196,096,102     |
|  | 38100       | Meters                        | 29,525,017         | 4,062,421             | (224,015)   | (598)           | 23,108  | -        | -           | -         | 33,385,933      |
|  | 38200       | Meter Installations           | 34,280,699         | 1,682,316             | (14,234)    | (34,820)        | 16,451  | -        | -           | -         | 35,930,413      |
|  | 38300       | House Regulators              | 8,438,805          | 319,837               | (3,422)     | -               | -       | -        | -           | -         | 8,755,220       |
|  | 38400       | House Regulator Installs      | 14,224,179         | 566,521               | (2,016)     | -               | -       | -        | -           | -         | 14,788,683      |
|  | 38500       | Meas & Reg Station Equip Ind  | 6,289,362          | 345,803               | -           | -               | -       | -        | -           | -         | 6,635,165       |
|  | 38700       | Other Equipment               | 4,676,606          | 360,441               | -           | -               | -       | -        | -           | -         | 5,037,046       |
|  | 39000       | Structures & Improvements     | 14,206             | 676                   | -           | -               | -       | -        | -           | -         | 14,882          |
|  | 39100       | Office Furniture              | 1,264,461          | 117,955               | (502,607)   | -               | -       | -        | -           | -         | 879,809         |
|  | 39101       | Computer Equipment            | 3,929,544          | 390,195               | (1,851,192) | -               | -       | -        | -           | -         | 2,468,546       |
|  | 39102       | Office Equipment              | 671,733            | 94,079                | -           | -               | -       | -        | -           | -         | 765,812         |
|  | 39103       | 39103 - Office Furniture      | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
|  | 39201       | Vehicles up to 1/2 Tons       | 4,955,915          | 584,792               | (825,806)   | (4,505)         | 143,296 | -        | -           | -         | 4,853,692       |
|  | 39202       | Vehicles from 1/2 - 1 Tons    | 6,292,782          | 837,957               | (405,524)   | (4,186)         | 57,712  | -        | -           | -         | 6,776,740       |
|  | 39204       | Trailers & Other              | 508,763            | 92,564                | (3,865)     | (474)           | 1,612   | -        | -           | -         | 598,599         |
|  | 39205       | Vehicles over 1 Ton           | 1,050,542          | 191,560               | -           | -               | -       | -        | -           | -         | 1,242,101       |
|  | 39300       | Stores Equipment              | 430                | 54                    | -           | -               | -       | -        | -           | -         | 484             |
|  | 39400       | Tools, Shop & Garage Equip    | 3,401,157          | 396,580               | (96,232)    | -               | -       | -        | -           | -         | 3,701,505       |
|  | 39401       | CNG Stations                  | 2,529              | 2,360                 | -           | -               | -       | -        | 696         | -         | 5,584           |
|  | 39500       | Laboratory Equipment          | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
|  | 39600       | Power Operated Equipment      | 1,901,474          | 82,993                | -           | -               | -       | -        | -           | -         | 1,984,466       |
|  | 39700       | Communication Equipment       | 3,187,482          | 246,638               | -           | -               | -       | -        | -           | -         | 2,578,736       |
|  | 39800       | Miscellaneous Equipment       | 206,180            | 12,292                | (855,384)   | -               | -       | -        | -           | -         | 218,472         |
|  | 39900       | Other Tangible Property       | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |

| Annual Status Report  |                    |                       |             |                 |         |          |             |           |                 |
|---|--------------------|-----------------------|-------------|-----------------|---------|----------|-------------|-----------|-----------------|
| Analysis of Entries in Accumulated Depreciation & Amortization  |                    |                       |             |                 |         |          |             |           |                 |
| Company: Peoples Gas System   |                    |                       |             |                 |         |          |             |           |                 |
| For the Year Ended December 31, 2021  |                    |                       |             |                 |         |          |             |           |                 |
| Acct. No. Description<br>(Continued)  | Beginning Balance* | Depreciation Accruals | Retirements | Cost of Removal | Salvage | Reclass. | Adjustments | Transfers | Ending Balance* |
| <b>Capital Recovery Schedules:</b>  |                    |                       |             |                 |         |          |             |           |                 |
| <b>Subtotal 108-403 *</b>   | 807,098,204        | 55,706,259            | (8,285,149) | (8,720,058)     | 377,743 | -        | 696         | -         | 846,177,695     |
| <b>Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.</b> |                    |                       |             |                 |         |          |             |           |                 |
| 10400 Lease to Others   | 2,765,859          | 656,534               | -           | -               | -       | -        | (696)       | -         | 3,441,697       |
| 10500 Property Held for Future Use  | -                  | -                     | -           | -               | -       | -        | -           | -         | -               |
| 11400 Acquisition Adjustment  | 4,987,192          | 40,961                | -           | -               | -       | -        | -           | -         | 5,028,153       |
| Subtotal  | 7,773,052          | 697,494               | -           | -               | -       | -        | (696)       | -         | 8,469,850       |
| <b>Total Accumulated Reserve**</b>  | 814,871,256        | 56,403,754            | (8,285,149) | (8,720,058)     | 377,743 | -        | -           | -         | 854,647,545     |

Note: \* The total of ending balances must agree to Line 17, Page 12.

Note: \*\* The total of ending balances must agree to Line 32, Page 12.

Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.

**PGS 2022 ANNUAL STATUS REPORT**  
 Actual 2022 (to be filed)

| Account | Dept Description                      | RESERVE<br>2021<br>BOP | Depreciation      | Retirements         | Gross<br>Salvage | Gross<br>COR        | Adj / Xfers      | RESERVE<br>2022<br>EOP | 2021<br>Depr<br>Rate |
|---------|---------------------------------------|------------------------|-------------------|---------------------|------------------|---------------------|------------------|------------------------|----------------------|
| 10400   | 39401 - CNG Station Equipment         | 3,441,698              | 389,788           | (10,601,441)        | -                | -                   | 7,427,337        | 657,383                | 5.0%                 |
| 10500   | 10500 - Future Use                    | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,028,153              | -                 | -                   | -                | -                   | -                | 5,028,153              | 0.0%                 |
| 30100   | 30100 - Organization                  | 0                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 30200   | 30200 - Franchise & Consents          | 0                      | -                 | -                   | -                | -                   | -                | -                      | 4.0%                 |
| 30300   | 30300 - Misc Intangible Plant         | 815,325                | -                 | -                   | -                | -                   | -                | 815,325                | 4.0%                 |
| 30301   | 30301 - Custom Intangible Plant       | 20,377,774             | 3,954,520         | (147,825)           | -                | -                   | -                | 24,184,470             | 6.6%                 |
| 30302   | 30302 - SAP Intangible Plant          | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 33600   | 33600-Renewable Natural Gas (RNG)     | -                      | -                 | -                   | -                | -                   | -                | -                      | 3.5%                 |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | -                      | -                 | -                   | -                | -                   | -                | -                      | 3.5%                 |
| 37400   | 37400 - Land Distribution             | (60,225)               | -                 | -                   | -                | -                   | -                | (60,225)               | 0.0%                 |
| 37402   | 37402 - Land Rights                   | 983,639                | -                 | -                   | -                | -                   | -                | 1,039,134              | 1.3%                 |
| 37500   | 37500 - Structures & Improvements     | 7,748,723              | 55,495            | -                   | -                | -                   | -                | 8,476,960              | 2.8%                 |
| 37600   | 37600 - Mains Steel                   | 213,548,874            | 728,237           | -                   | (88,474)         | (5,411,564)         | -                | 207,270,000            | 2.1%                 |
| 37602   | 37602 - Mains Plastic                 | 216,375,142            | 191,267           | (970,104)           | (53,063)         | (3,974,158)         | -                | 221,652,318            | 1.6%                 |
| 37700   | 37700 - Compressor Equipment          | 263,951                | 11,804,263        | (2,499,867)         | (1,471)          | (67,210)            | -                | 770,155                | 3.0%                 |
| 37800   | 37800 - Meas & Reg Station Exp Gen    | 4,887,996              | 574,885           | (160,303)           | -                | (109,215)           | -                | 5,207,902              | 2.7%                 |
| 37900   | 37900 - Meas & Reg Station Exp City   | 16,644,366             | 1,927,141         | (24,255)            | (10,368)         | (684,301)           | -                | 18,547,252             | 2.1%                 |
| 38000   | 38000 - Services Steel                | 37,842,038             | 2,606,835         | (36,015)            | (34,186)         | (2,371,310)         | -                | 39,718,188             | 4.0%                 |
| 38002   | 38002 - Services Plastic              | 196,096,102            | 13,873,788        | (297,872)           | -                | -                   | -                | 207,266,522            | 2.7%                 |
| 38100   | 38100 - Meters                        | 33,385,932             | 4,405,981         | -                   | -                | -                   | -                | 37,791,913             | 5.0%                 |
| 38200   | 38200 - Meter Installations           | 35,930,411             | 1,889,865         | -                   | -                | -                   | -                | 37,820,276             | 2.2%                 |
| 38300   | 38300 - House Regulators              | 8,755,221              | 341,869           | -                   | -                | -                   | -                | 9,097,090              | 1.8%                 |
| 38400   | 38400 - House Regulator Installs      | 14,788,684             | 665,251           | -                   | -                | -                   | -                | 15,453,935             | 1.9%                 |
| 38500   | 38500 - Meas & Reg Station Exp Ind    | 6,635,165              | 346,426           | -                   | -                | -                   | -                | 6,981,591              | 2.3%                 |
| 38602   | 38602 - Other Property Cust Premise   | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 38608   | 38608 - Other Property Cust Premise   | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 38700   | 38700 - Other Equipment               | 5,037,046              | 392,828           | (1,000)             | 1,325            | -                   | -                | 5,430,199              | 3.0%                 |
| 39000   | 39000 - Structures & Improvements     | 14,882                 | 676               | -                   | -                | -                   | -                | 15,559                 | 2.4%                 |
| 39002   | 39002 - Structur & Improv Leasehold   | 30,101                 | 3,354             | -                   | -                | -                   | -                | 33,455                 | 2.4%                 |
| 39100   | 39100 - Office Furniture              | 879,810                | 111,763           | -                   | -                | -                   | -                | 991,573                | 5.9%                 |
| 39101   | 39101 - Computer Equipment            | 2,468,546              | 368,849           | -                   | -                | -                   | -                | 2,827,395              | 11.1%                |
| 39102   | 39102 - Office Equipment              | 765,812                | 98,560            | (1,581)             | -                | -                   | -                | 862,791                | 6.7%                 |
| 39103   | 39103 - Office Furniture              | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 4,853,691              | 583,949           | (531,939)           | 237,601          | (44,931)            | -                | 5,098,371              | 7.0%                 |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 6,778,740              | 929,530           | (408,618)           | 132,665          | (76,132)            | -                | 7,356,204              | 5.6%                 |
| 39203   | 39203 - Airplane                      | 0                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 39204   | 39204 - Trailers & Other              | 598,599                | 95,235            | -                   | -                | -                   | -                | 693,834                | 2.9%                 |
| 39205   | 39205 - Vehicles over 1 Ton           | 1,242,102              | 181,202           | (340,104)           | 17,858           | (2,959)             | -                | 1,098,099              | 6.6%                 |
| 39300   | 39300 - Stores Equipment              | 484                    | 54                | -                   | -                | -                   | -                | 538                    | 4.2%                 |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 3,701,437              | 395,509           | -                   | -                | -                   | -                | 4,096,945              | 5.6%                 |
| 39401   | 39401 - CNG Station Equipment         | 5,652                  | 2,933             | -                   | -                | -                   | -                | 8,584                  | 5.0%                 |
| 39500   | 39500 - Laboratory Equipment          | 0                      | -                 | -                   | -                | -                   | -                | -                      | 5.0%                 |
| 39600   | 39600 - Power Operated Equipment      | 1,984,466              | 83,869            | -                   | -                | -                   | -                | 2,068,335              | 2.7%                 |
| 39700   | 39700 - Communication Equipment       | 2,578,736              | 231,796           | (100,378)           | -                | -                   | -                | 2,710,155              | 7.7%                 |
| 39800   | 39800 - Miscellaneous Equipment       | 218,472                | 10,608            | -                   | -                | -                   | -                | 229,081                | 5.0%                 |
| 39900   | 39900 - Other Tangible Property       | -                      | -                 | -                   | -                | -                   | -                | -                      | 0.0%                 |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | -                      | -                 | -                   | -                | -                   | -                | -                      | 6.6%                 |
|         |                                       | <b>854,647,546</b>     | <b>47,825,753</b> | <b>(16,121,301)</b> | <b>201,906</b>   | <b>(12,741,781)</b> | <b>7,427,337</b> | <b>881,239,460</b>     |                      |

PGS 2023 ANNUAL STATUS REPORT  
 Forecast 2023

| Account | Dept Description                      | RESERVE<br>2022<br>BOP | Depreciation | Retirements  | Gross<br>Salvage<br>RWIP Salvage | Gross<br>COR<br>RWIP COR | Adj / Xfers | RESERVE<br>2023<br>EOP | 2021<br>Depr<br>Rate |
|---------|---------------------------------------|------------------------|--------------|--------------|----------------------------------|--------------------------|-------------|------------------------|----------------------|
| 10400   | 39401 - CNG Station Equipment         | 657,383                | 126,350      | -            | -                                | -                        | -           | 783,733                | 5.0%                 |
| 10500   | 10500 - Future Use                    | -                      | -            | -            | -                                | -                        | -           | -                      | 0.0%                 |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,028,153              | -            | -            | -                                | -                        | -           | 5,028,153              | 0.0%                 |
| 30100   | 30100 - Organization                  | -                      | -            | -            | -                                | -                        | -           | -                      | 0.0%                 |
| 30200   | 30200 - Franchise & Consents          | -                      | -            | -            | -                                | -                        | -           | -                      | 4.0%                 |
| 30300   | 30300 - Misc Intangible Plant         | 815,325                | -            | -            | -                                | -                        | -           | 815,325                | 6.6%                 |
| 30301   | 30301 - Custom Intangible Plant       | 24,184,470             | -            | -            | -                                | -                        | -           | 30,148,269             | 0.0%                 |
| 30302   | 30302 - SAP Intangible Plant          | -                      | 5,963,799    | -            | -                                | -                        | -           | -                      | 3.5%                 |
| 33600   | 33600-Renewable Natural Gas (RNG)     | -                      | 515,471      | -            | -                                | -                        | -           | 515,471                | 3.5%                 |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | -                      | 25,561       | -            | -                                | -                        | -           | 25,561                 | 0.0%                 |
| 37400   | 37400 - Land Distribution             | (60,225)               | -            | -            | -                                | -                        | -           | (60,225)               | 1.3%                 |
| 37402   | 37402 - Land Rights                   | 1,039,134              | -            | -            | -                                | -                        | -           | 1,094,629              | 2.8%                 |
| 37500   | 37500 - Structures & Improvements     | 8,476,960              | 884,444      | (422,244)    | -                                | -                        | -           | 8,889,159              | 2.1%                 |
| 37600   | 37600 - Mains Steel                   | 207,270,000            | (3,779,496)  | (1,316,000)  | -                                | -                        | -           | 202,174,503            | 1.6%                 |
| 37602   | 37602 - Mains Plastic                 | 221,652,318            | 14,301,276   | (18,176,561) | -                                | (6,610,408)              | -           | 211,166,626            | 3.0%                 |
| 37700   | 37700 - Compressor Equipment          | 770,155                | 575,619      | -            | -                                | -                        | -           | 1,345,774              | 2.7%                 |
| 37800   | 37800 - Meas & Reg Station Exp Gen    | 5,207,902              | 597,808      | (1,739)      | -                                | -                        | -           | 5,803,971              | 2.1%                 |
| 37900   | 37900 - Meas & Reg Station Exp City   | 18,547,252             | 2,317,969    | (1,377,905)  | -                                | -                        | -           | 19,487,317             | 4.0%                 |
| 38000   | 38000 - Services Steel                | 39,718,188             | 2,723,414    | -            | -                                | -                        | -           | 42,441,602             | 2.7%                 |
| 38002   | 38002 - Services Plastic              | 207,266,522            | 15,601,892   | (5,287,018)  | -                                | (5,703,648)              | -           | 211,877,748            | 5.0%                 |
| 38100   | 38100 - Meters                        | 37,791,913             | 4,780,062    | (581,642)    | -                                | -                        | -           | 41,990,333             | 2.2%                 |
| 38200   | 38200 - Meter Installations           | 37,820,276             | 2,167,772    | (1,171,778)  | -                                | (736,256)                | -           | 38,080,014             | 1.8%                 |
| 38300   | 38300 - House Regulators              | 9,097,090              | 365,614      | (73,134)     | -                                | -                        | -           | 9,389,571              | 1.9%                 |
| 38400   | 38400 - House Regulator Installs      | 15,453,935             | 734,866      | -            | -                                | -                        | -           | 16,188,801             | 2.3%                 |
| 38500   | 38500 - Meas & Reg Station Exp Ind    | 6,981,591              | 349,527      | -            | -                                | -                        | -           | 7,331,118              | 0.0%                 |
| 38602   | 38602 - Other Property Cust Premise   | -                      | -            | -            | -                                | -                        | -           | -                      | 0.0%                 |
| 38608   | 38608 - Other Property Cust Premise   | -                      | -            | -            | -                                | -                        | -           | -                      | 0.0%                 |
| 38700   | 38700 - Other Equipment               | 5,430,199              | 402,955      | -            | -                                | -                        | -           | 5,833,154              | 2.4%                 |
| 39000   | 39000 - Structures & Improvements     | 15,559                 | 9,689        | (43,541)     | -                                | -                        | -           | (18,293)               | 2.4%                 |
| 39002   | 39002 - Structur & Improv Leasehold   | 33,455                 | 3,220        | -            | -                                | -                        | -           | 36,675                 | 5.9%                 |
| 39100   | 39100 - Office Furniture              | 991,573                | 122,594      | -            | -                                | -                        | -           | 1,114,167              | 6.7%                 |
| 39101   | 39101 - Computer Equipment            | 2,827,395              | 604,268      | -            | -                                | (84)                     | -           | 3,431,578              | 0.0%                 |
| 39102   | 39102 - Office Equipment              | 862,791                | 102,488      | -            | -                                | -                        | -           | 965,279                | 7.0%                 |
| 39103   | 39103 - Office Furniture              | -                      | -            | -            | -                                | -                        | -           | -                      | 5.6%                 |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 5,098,371              | 875,465      | -            | 84,798                           | -                        | -           | 6,058,634              | 0.0%                 |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 7,356,204              | 997,005      | -            | -                                | -                        | -           | 8,353,209              | 0.0%                 |
| 39203   | 39203 - Airplane                      | 0                      | -            | -            | -                                | -                        | -           | 0                      | 2.9%                 |
| 39204   | 39204 - Trailers & Other              | 693,834                | 127,307      | -            | -                                | -                        | -           | 821,141                | 6.6%                 |
| 39205   | 39205 - Vehicles over 1 Ton           | 1,098,099              | 169,233      | -            | -                                | -                        | -           | 1,267,332              | 4.2%                 |
| 39300   | 39300 - Stores Equipment              | 538                    | 54           | -            | -                                | -                        | -           | 592                    | 5.6%                 |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 4,096,945              | 452,358      | (128,459)    | -                                | -                        | -           | 4,420,844              | 5.0%                 |
| 39401   | 39401 - CNG Station Equipment         | 8,584                  | 2,952        | -            | -                                | -                        | -           | 11,536                 | 0                    |
| 39500   | 39500 - Laboratory Equipment          | 0                      | -            | -            | -                                | -                        | -           | 0                      | 2.7%                 |
| 39600   | 39600 - Power Operated Equipment      | 2,068,335              | 91,503       | (38,779)     | -                                | -                        | -           | 2,121,059              | 7.7%                 |
| 39700   | 39700 - Communication Equipment       | 2,710,155              | 230,958      | (4,792)      | -                                | -                        | -           | 2,936,320              | 0.0%                 |
| 39800   | 39800 - Miscellaneous Equipment       | 229,081                | 29,603       | (46,705)     | -                                | -                        | -           | 211,979                | 6.6%                 |
| 39900   | 39900 - Other Tangible Property       | -                      | -            | -            | -                                | -                        | -           | -                      | 0.0%                 |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | -                      | 1,961,773    | -            | -                                | -                        | -           | 1,961,773              | 0.0%                 |
|         |                                       | 881,239,460            | 54,440,869   | (28,670,288) | 84,798                           | (13,050,396)             | -           | 894,044,433            |                      |

Peoples Gas System, Inc.  
Revised 2024 ADSR - Corrected  
PGS 2024 ANNUAL STATUS REPORT

| Account | Depr Description                      | RESERVE<br>BOP     | 2023<br>BOP | Depreciation      | Retirements         | Gross<br>Salvage<br>RWIP Salvage | Gross<br>COR<br>RWIP COR | Adj / Xfers | RESERVE<br>2024<br>EOP | 2024<br>Depr<br>Rate |
|---------|---------------------------------------|--------------------|-------------|-------------------|---------------------|----------------------------------|--------------------------|-------------|------------------------|----------------------|
| 39401   | 39401 - CNG Station Equipment (104)   | 783,733            |             | 128,877           | -                   | -                                | -                        | -           | 912,610                | 5.1%                 |
| 10500   | 10500 - Future Use                    |                    |             |                   |                     |                                  |                          |             |                        | 0.0%                 |
| 11501   | 11501 - PGS Acq Adj (Reserve)         | 5,028,153          |             |                   |                     |                                  |                          |             | 5,028,153              | 0.0%                 |
| 30100   | 30100 - Organization                  | 0                  |             |                   |                     |                                  |                          |             | 0                      | 0.0%                 |
| 30200   | 30200 - Franchise & Consents          | 0                  |             |                   |                     |                                  |                          |             | 0                      | 4.0%                 |
| 30300   | 30300 - Misc Intangible Plant         | 815,325            |             |                   |                     |                                  |                          |             | 815,325                | 4.0%                 |
| 30301   | 30301 - Custom Intangible Plant       | 30,148,269         |             | 7,375,232         |                     |                                  |                          |             | 37,523,501             | 6.6%                 |
| 30302   | 30302 - SAP Intangible Plant          |                    |             |                   |                     |                                  |                          |             |                        | 0.0%                 |
| 33600   | 33600-Renewable Natural Gas (RNG)     | 515,471            |             | 547,728           |                     |                                  |                          |             | 1,063,199              | 3.4%                 |
| 36400   | 36400-Liquidified Natural Gas (LNG)   | 25,561             |             | 52,523            |                     |                                  |                          |             | 78,084                 | 3.5%                 |
| 37400   | 37400 - Land Distribution             | (60,225)           |             |                   |                     |                                  |                          |             | (60,225)               | 0.0%                 |
| 37402   | 37402 - Land Rights                   | 1,094,629          |             | 55,495            |                     |                                  |                          |             | 1,150,125              | 1.3%                 |
| 37500   | 37500 - Structures & Improvements     | 8,889,159          |             | 19,993,681        | (969,858)           | (5,506)                          | (33,036)                 |             | 8,870,302              | 2.9%                 |
| 37600   | 37600 - Mains Steel                   | 202,174,503        |             | 18,189,163        | (9,386,344)         |                                  | (6,848,015)              |             | 221,233,588            | 2.4%                 |
| 37602   | 37602 - Mains Plastic                 | 211,166,626        |             | 18,189,163        | (9,386,344)         |                                  | (6,848,015)              |             | 213,121,529            | 1.8%                 |
| 37700   | 37700 - Compressor Equipment          | 1,345,774          |             | 575,619           |                     |                                  |                          |             | 1,821,393              | 3.0%                 |
| 37800   | 37800 - Meas & Reg Station Eq Gen     | 5,803,971          |             | 678,531           | (58,933)            |                                  |                          |             | 6,423,569              | 3.0%                 |
| 37900   | 37900 - Meas & Reg Station Eq City    | 19,487,317         |             | 2,589,142         | (583,868)           |                                  |                          |             | 21,492,591             | 2.2%                 |
| 38000   | 38000 - Services Steel                | 42,441,602         |             | 2,927,670         |                     |                                  |                          |             | 45,369,272             | 4.3%                 |
| 38002   | 38002 - Services Plastic              | 211,877,748        |             | 19,729,701        | (5,000,901)         |                                  | (5,476,332)              |             | 221,130,216            | 3.1%                 |
| 38100   | 38100 - Meters                        | 41,990,333         |             | 4,964,200         |                     |                                  |                          |             | 45,724,877             | 4.7%                 |
| 38200   | 38200 - Meter Installations           | 38,080,014         |             | 3,019,238         | (1,229,656)         |                                  | (716,706)                |             | 39,220,335             | 2.7%                 |
| 38300   | 38300 - House Regulators              | 9,389,571          |             | 444,747           | (77,920)            |                                  |                          |             | 9,756,397              | 2.1%                 |
| 38400   | 38400 - House Regulator Install       | 16,188,801         |             | 928,252           |                     |                                  |                          |             | 17,117,052             | 2.4%                 |
| 38500   | 38500 - Meas & Reg Station Eq Ind     | 7,331,118          |             | 334,330           |                     |                                  |                          |             | 7,665,448              | 2.2%                 |
| 38602   | 38602 - Other Property Cust Premise   |                    |             |                   |                     |                                  |                          |             |                        | 0.0%                 |
| 38608   | 38608 - Other Property Cust Premise   |                    |             |                   |                     |                                  |                          |             |                        | 0.0%                 |
| 38700   | 38700 - Other Equipment               | 5,833,154          |             | 402,955           |                     |                                  |                          |             | 6,236,109              | 3.0%                 |
| 39000   | 39000 - Structures & Improvements     | (18,293)           |             | 21,685            |                     |                                  |                          |             | 3,392                  | 4.1%                 |
| 39002   | 39002 - Structur & Improv Leasehold   | 36,675             |             | 5,501             |                     |                                  |                          |             | 42,176                 | 4.1%                 |
| 39100   | 39100 - Office Furniture              | 1,114,167          |             | 110,670           |                     |                                  | (75)                     |             | 1,224,837              | 5.1%                 |
| 39101   | 39101 - Computer Equipment            | 3,431,578          |             | 492,646           |                     |                                  |                          |             | 3,824,149              | 8.0%                 |
| 39102   | 39102 - Office Equipment              | 965,279            |             | 93,310            |                     |                                  |                          |             | 1,058,589              | 6.1%                 |
| 39103   | 39103 - Office Furniture              |                    |             |                   |                     |                                  |                          |             |                        | 0.0%                 |
| 39201   | 39201 - Vehicles up to 1/2 Tons       | 6,058,634          |             | 1,927,590         |                     | 121,995                          |                          |             | 8,108,219              | 10.1%                |
| 39202   | 39202 - Vehicles from 1/2 - 1 Tons    | 8,353,209          |             | 1,264,059         |                     |                                  |                          |             | 9,617,268              | 7.1%                 |
| 39203   | 39203 - Airplane                      | 0                  |             |                   |                     |                                  |                          |             | 0                      | 0.0%                 |
| 39204   | 39204 - Trailers & Other              | 821,141            |             | 111,453           |                     |                                  |                          |             | 932,594                | 2.4%                 |
| 39205   | 39205 - Vehicles over 1 Ton           | 1,267,332          |             | 141,028           |                     |                                  |                          |             | 1,408,360              | 5.5%                 |
| 39300   | 39300 - Stores Equipment              | 592                |             | 55                |                     |                                  |                          |             | 647                    | 4.3%                 |
| 39400   | 39400 - Tools, Shop & Garage Equip    | 4,420,844          |             | 437,347           | (65,861)            |                                  |                          |             | 4,792,331              | 4.9%                 |
| 39401   | 39401 - CNG Station Equipment         | 11,536             |             | 36,454            |                     |                                  |                          |             | 47,990                 | 5.1%                 |
| 39500   | 39500 - Laboratory Equipment          | 0                  |             |                   |                     |                                  |                          |             | 0                      | 0.0%                 |
| 39600   | 39600 - Power Operated Equipment      | 2,121,059          |             | 152,279           | (83,540)            | (16,667)                         | (8,333)                  |             | 2,164,798              | 3.7%                 |
| 39700   | 39700 - Communication Equipment       | 2,996,320          |             | 77,392            | (960)               |                                  |                          |             | 3,012,752              | 7.7%                 |
| 39800   | 39800 - Miscellaneous Equipment       | 211,979            |             | 37,631            | (15,145)            |                                  |                          |             | 234,465                | 4.5%                 |
| 39800   | 39800 - Other Tangible Property       |                    |             |                   |                     |                                  |                          |             |                        | 7.7%                 |
| 33601   | 33601-Renewable Natural Gas (RNG) 104 | 1,961,773          |             | 2,389,796         |                     |                                  |                          |             | 4,351,568              | 6.7%                 |
|         |                                       | <b>894,044,433</b> |             | <b>91,187,078</b> | <b>(19,531,251)</b> | <b>99,822</b>                    | <b>(13,082,488)</b>      |             | <b>952,717,585</b>     |                      |

Note 1: The \$34 million Amortization of Excess Depreciation Reserve was allocated over Distribution Plant based on the excess Theoretical Reserve as of 12/31/2024. Prior to the transfer the full \$34 million was all recorded in account 37600 - Mains Steel.  
Note 2: The above reflects the proposed depreciation rates effective January 1, 2024.

SCHEDULE 1

Peoples Gas  
Comparison Of Annual Depreciation Accrual

| Description                              | Forecasted<br>Plant<br>Balance<br>12/31/2024 | Approved<br>Annual<br>Accrual<br>Expense | Proposed<br>Annual<br>Accrual<br>Expense | Difference         |
|--|--|--|--|--------------------|
| Intangible Plant                         | 125,645,014                                  | 8,238,759                                | 8,238,759                                | 0                  |
| Distribution                             | 3,184,550,513                                | 70,783,473                               | 79,061,644                               | 8,278,172          |
| General                                  | 80,620,735                                   | 4,775,684                                | 5,489,724                                | 714,040            |
| Plant added in Forecast Period 2022-2024 |  |  |  |                    |
| 33600 RNG Plant                          | 16,109,646                                   | 563,838                                  | 547,728                                  | (16,110)           |
| 33601 RNG Plant Leased- 15 Years         | 35,668,592                                   | 2,389,796                                | 2,389,796                                | 0                  |
| 36400 LNG Plant                          | 1,503,356                                    | 52,617                                   | 52,617                                   | 0                  |
| Total                                    | <u>\$3,444,097,857</u>                       | <u>\$86,804,167</u>                      | <u>\$95,780,269</u>                      | <u>\$8,976,102</u> |

SCHEDULE 2  
Peoples Gas  
Comparison of Net Salvage

| Account Number                         | Account Title              | Existing | Proposed | Change in Net Salvage |
|--|----------------------------|----------|----------|-----------------------|
| <b><u>Distribution Plant</u></b>       |                            |          |          |                       |
| 37402                                  | Land Rights                | 0        | 0        | 0                     |
| 37500                                  | Structures & Improvements  | 0        | 0        | 0                     |
| 37600                                  | Mains Steel                | -50      | -60      | -10                   |
| 37602                                  | Mains Plastic              | -33      | -40      | -7                    |
| 37700                                  | Compressor Equipment       | -5       | -5       | 0                     |
| 37800                                  | Meas & Reg Station Eq Gen  | -10      | -20      | -10                   |
| 37900                                  | Meas & Reg Station Eq City | -10      | -20      | -10                   |
| 38000                                  | Services Steel             | -125     | -130     | -5                    |
| 38002                                  | Services Plastic           | -68      | -75      | -7                    |
| 38100                                  | Meters                     | 3        | 0        | -3                    |
| 38200                                  | Meter Installations        | -25      | -30      | -5                    |
| 38300                                  | House Regulators           | 0        | 0        | 0                     |
| 38400                                  | House Regulator Installs   | -25      | -30      | -5                    |
| 38500                                  | Meas & Reg Station Eq Ind  | -2       | 0        | 2                     |
| 38700                                  | Other Equipment            | 0        | 0        | 0                     |
| <b><u>Transportation Equipment</u></b> |                            |          |          |                       |
| 39201                                  | Vehicles up to 1/2 Tons    | 11       | 11       | 0                     |
| 39202                                  | Vehicles from 1/2 - 1 Tons | 11       | 11       | 0                     |
| 39204                                  | Trailers & Other           | 15       | 20       | 5                     |
| 39205                                  | Vehicles over 1 Ton        | 4        | 7        | 3                     |
| <b><u>General Plant</u></b>            |                            |          |          |                       |
| 30100                                  | Organization Costs         |          |          |                       |
| 30200                                  | Franchise & Consents       | 0        | 0        | 0                     |
| 30300                                  | Misc Intangible Plant      | 0        | 0        | 0                     |
| 30301                                  | Custom Intangible Plant    | 0        | 0        | 0                     |
| 39000                                  | Structures & Improvements  | 0        | 0        | 0                     |
| 39100                                  | Office Furniture           | 0        | 0        | 0                     |
| 39101                                  | Computer Equipment         | 0        | 0        | 0                     |
| 39102                                  | Office Equipment           | 0        | 0        | 0                     |
| 39300                                  | Stores Equipment           | 0        | 0        | 0                     |
| 39400                                  | Tools, Shop & Garage Equip | 0        | 0        | 0                     |
| 39401                                  | CNC Station Equipment      | 0        | 0        | 0                     |
| 39500                                  | Laboratory Equipment       | 0        | 0        | 0                     |
| 39600                                  | Power Operated Equipment   | 10       | 10       | 0                     |
| 39700                                  | Communication Equipment    | 0        | 0        | 0                     |
| 39800                                  | Miscellaneous Equipment    | 0        | 0        | 0                     |
| 33600                                  | RNG Plant                  | -5       | -5       | 0                     |
| 33601                                  | RNG Plant Leased- 15 Years | 0        | 0        | 0                     |
| 36400                                  | LNG Plant                  | -5       | -5       | 0                     |

Schedule 3  
Peoples Gas  
Comparison of Life Parameter

| Account Number                         | Account Title              | Existing             |            | Proposed             |            | Change In Average Service Life |
|--|----------------------------|----------------------|------------|----------------------|------------|--------------------------------|
|  |                            | Average Service Life | Curve Type | Average Service Life | Curve Type |                                |
|  |                            |                      |            |                      |            |                                |
| <b><u>Distribution Plant</u></b>       |                            |                      |            |                      |            |                                |
| 37402                                  | Land Rights                | 75                   | SQ         | 75                   | SQ         | 0                              |
| 37500                                  | Structures & Improvements  | 33                   | L0         | 33                   | L0         | 0                              |
| 37600                                  | Mains Steel                | 65                   | R1.5       | 65                   | R1.5       | 0                              |
| 37602                                  | Mains Plastic              | 75                   | R2         | 75                   | R2         | 0                              |
| 37700                                  | Compressor Equipment       | 35                   | R2         | 35                   | R2         | 0                              |
| 37800                                  | Meas & Reg Station Eq Gen  | 40                   | R1.5       | 40                   | R1.5       | 0                              |
| 37900                                  | Meas & Reg Station Eq City | 50                   | R2.5       | 52                   | R2         | 2                              |
| 38000                                  | Services Steel             | 52                   | R0.5       | 52                   | R0.5       | 0                              |
| 38002                                  | Services Plastic           | 55                   | R1.5       | 55                   | R2.5       | 0                              |
| 38100                                  | Meters                     | 19                   | R2         | 20                   | R2         | 1                              |
| 38200                                  | Meter Installations        | 44                   | R1         | 45                   | R1.5       | 1                              |
| 38300                                  | House Regulators           | 42                   | S1         | 42                   | S1.5       | 0                              |
| 38400                                  | House Regulator Installs   | 47                   | R1         | 47                   | R1.5       | 0                              |
| 38500                                  | Meas & Reg Station Eq Ind  | 37                   | R3         | 39                   | R2.5       | 2                              |
| 38700                                  | Other Equipment            | 24                   | L2         | 27                   | L1.5       | 3                              |
| <b><u>Transportation Equipment</u></b> |                            |                      |            |                      |            |                                |
| 39201                                  | Vehicles up to 1/2 Tons    | 9                    | L2.5       | 8                    | L2.5       | -1                             |
| 39202                                  | Vehicles from 1/2 - 1 Tons | 10                   | L3         | 10                   | L3         | 0                              |
| 39204                                  | Trailers & Other           | 27                   | R2         | 30                   | R1.5       | 3                              |
| 39205                                  | Vehicles over 1 Ton        | 12                   | L2         | 13                   | L2         | 1                              |
| <b><u>General Plant</u></b>            |                            |                      |            |                      |            |                                |
| 30100                                  | Organization Costs         | Not Depreciable      |            | Not Depreciable      |            |                                |
| 30200                                  | Franchise & Consents       | 25                   | SQ         | 25                   | SQ         | 0                              |
| 30300                                  | Misc Intangible Plant      | 25                   | SQ         | 25                   | SQ         | 0                              |
| 30301                                  | Custom Intangible Plant    | 15                   | SQ         | 15                   | SQ         | 0                              |
| 39000                                  | Structures & Improvements  | 25                   | L0         | 25                   | L0         | 0                              |
| 39100                                  | Office Furniture           | 17                   | SQ         | 17                   | SQ         | 0                              |
| 39101                                  | Computer Equipment         | 9                    | SQ         | 9                    | SQ         | 0                              |
| 39102                                  | Office Equipment           | 15                   | SQ         | 15                   | SQ         | 0                              |
| 39300                                  | Stores Equipment           | 24                   | SQ         | 24                   | SQ         | 0                              |
| 39400                                  | Tools, Shop & Garage Equip | 18                   | SQ         | 18                   | SQ         | 0                              |
| 39401                                  | CNC Station Equipment      | 20                   | SQ         | 20                   | SQ         | 0                              |
| 39500                                  | Laboratory Equipment       | 20                   | SQ         | 20                   | SQ         | 0                              |
| 39600                                  | Power Operated Equipment   | 18                   | L1.5       | 18                   | L1.5       | 0                              |
| 39700                                  | Communication Equipment    | 13                   | SQ         | 13                   | SQ         | 0                              |
| 39800                                  | Miscellaneous Equipment    | 20                   | SQ         | 20                   | SQ         | 0                              |
| 33600                                  | RNG Plant                  | 30                   | R2         | 30                   | R2         | 0                              |
| 33601                                  | RNG Plant Leased- 15 Years | 15                   | SQ         | 15                   | SQ         | 0                              |
| 36400                                  | LNG Plant                  | 30                   | R2         | 30                   | R2         | 0                              |



Appendix A-1

Peoples Gas  
 Computation of Proposed Depreciation Amortization Rates  
 Using Average Life Group Depreciation  
 As of December 31, 2023

| Account                  | Description                 | Plant Balance (c) | Book Reserve (d) | Net Salvage % (e) | Net Salvage Amount (f) = (e)/100*(c) | Unaccrued Balance (g) = (c)-(d)-(f) | Average Remaining Life (h) | Annual Accrual Amount (i) = (g)/(h) | Rounded Proposed Annual Accrual Rate (j) = (i)/(c) |
|--------------------------|-----------------------------|-------------------|------------------|-------------------|--------------------------------------|-------------------------------------|----------------------------|-------------------------------------|--|
| <b>Intangible Plant</b>  |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 30300                    | Misc Intangible Plant       | 815,325.07        |                  | 0.00%             | 0.00                                 | 0.00                                | 0.00                       | 0.00                                | 0.0%   |
| 30301                    | Custom Intangible Plant     | 110,526,643.99    | 30,148,288.77    | 0.00%             | 0.00                                 | 80,378,375.22                       | 10.98                      | 7,321,143.59                        | 6.6%   |
|                          | Subtotal Intangible         | 111,341,969.06    | 30,963,593.84    |                   | 0.00                                 | 80,378,375.22                       |                            | 7,321,143.59                        |  |
| <b>Distribution</b>      |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 37402                    | Land Rights                 | 4,268,872.66      | 1,080,752.31     | 0.00%             | 0.00                                 | 3,188,120.35                        | 56.86                      | 56,068.66                           | 1.3%   |
| 37500                    | Structures & Improvements   | 31,386,680.03     | 8,366,521.09     | 0.00%             | 0.00                                 | 23,020,158.94                       | 26.12                      | 881,442.07                          | 2.8%   |
| 37600                    | Mains Steel                 | 826,292,081.17    | 235,380,987.81   | -60.00%           | (495,775,248.70)                     | 1,086,686,342.06                    | 55.23                      | 19,673,929.13                       | 2.4%   |
| 37602                    | Mains Plastic               | 961,474,232.55    | 195,926,801.31   | -40.00%           | (384,589,693.02)                     | 1,150,137,124.26                    | 67.04                      | 17,156,102.90                       | 1.8%   |
| 37700                    | Compressor Equipment        | 19,187,297.90     | 1,319,479.50     | -5.00%            | (959,364.90)                         | 18,827,183.29                       | 32.76                      | 574,698.73                          | 3.0%   |
| 37800                    | Meas & Reg Station Exp Gen  | 22,151,056.51     | 5,812,102.01     | -20.00%           | (4,430,211.30)                       | 20,769,165.80                       | 31.21                      | 665,438.62                          | 3.0%   |
| 37900                    | Meas & Reg Station Exp City | 116,022,316.78    | 18,533,863.57    | -20.00%           | (23,204,463.36)                      | 120,692,916.56                      | 46.32                      | 2,605,772.61                        | 2.2%   |
| 38000                    | Services Steel              | 68,085,342.29     | 41,491,765.42    | -130.00%          | (88,510,944.98)                      | 115,104,521.84                      | 39.32                      | 2,927,368.26                        | 4.3%   |
| 38002                    | Services Plastic            | 610,080,538.33    | 203,173,739.25   | -75.00%           | (457,560,403.75)                     | 864,467,202.83                      | 46.09                      | 18,754,258.24                       | 3.1%   |
| 38100                    | Meters                      | 99,270,694.28     | 41,081,230.22    | 0.00%             | 0.00                                 | 58,189,464.06                       | 12.36                      | 4,707,490.98                        | 4.7%   |
| 38200                    | Meter Installations         | 105,820,491.27    | 35,074,647.94    | -30.00%           | (31,746,147.38)                      | 102,491,990.71                      | 36.95                      | 2,773,865.40                        | 2.6%   |
| 38300                    | House Regulators            | 20,766,817.20     | 8,814,276.05     | 0.00%             | 0.00                                 | 11,952,541.15                       | 28.22                      | 423,486.14                          | 2.0%   |
| 38400                    | House Regulator Installs    | 38,677,154.93     | 14,747,685.81    | -30.00%           | (11,603,146.48)                      | 35,532,615.60                       | 37.90                      | 937,430.69                          | 2.4%   |
| 38500                    | Meas & Reg Station Exp Ind  | 15,196,826.64     | 6,976,670.33     | 0.00%             | 0.00                                 | 8,220,156.31                        | 24.26                      | 338,802.44                          | 2.2%   |
| 38700                    | Other Equipment             | 13,431,843.03     | 5,313,797.66     | 0.00%             | 0.00                                 | 8,118,045.37                        | 19.95                      | 406,858.02                          | 3.0%   |
|                          | Subtotal Distribution       | 2,952,112,245.57  | 823,094,320.29   |                   | (1,498,379,623.86)                   | 3,627,397,549.14                    |                            | 72,883,012.88                       |  |
| <b>General</b>           |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 39000                    | Structures & Improvements   | 663,068.90        | 18,381.78        | 0.00%             | 0.00                                 | 644,687.12                          | 23.54                      | 27,382.67                           | 4.1%   |
| 39100                    | Office Furniture            | 2,151,949.73      | 1,114,167.38     | 0.00%             | 0.00                                 | 1,037,782.35                        | 9.42                       | 110,219.82                          | 5.1%   |
| 39101                    | Computer Equipment          | 5,932,305.86      | 3,431,578.31     | 0.00%             | 0.00                                 | 2,500,727.55                        | 5.41                       | 462,075.11                          | 7.8%   |
| 39102                    | Office Equipment            | 1,529,673.79      | 965,279.09       | 0.00%             | 0.00                                 | 564,394.70                          | 5.89                       | 95,794.08                           | 6.3%   |
| 39201                    | Vehicles up to 1/2 Tons     | 15,381,575.26     | 6,058,634.42     | 11.00%            | 1,691,973.28                         | 7,630,967.56                        | 5.21                       | 1,465,888.57                        | 9.50%  |
| 39202                    | Vehicles from 1/2 - 1 Tons  | 17,803,654.69     | 8,353,208.61     | 11.00%            | 1,968,402.02                         | 7,492,044.06                        | 5.59                       | 1,340,352.10                        | 7.5%   |
| 39204                    | Trailers & Other            | 4,611,626.07      | 821,141.16       | 20.00%            | 922,325.21                           | 2,868,159.70                        | 25.86                      | 110,913.94                          | 2.4%   |
| 39205                    | Vehicles over 1 Ton         | 2,564,139.23      | 1,267,332.29     | 7.00%             | 179,489.75                           | 1,117,317.19                        | 7.52                       | 148,527.11                          | 5.8%   |
| 39300                    | Stores Equipment            | 1,283.39          | 591.86           | 0.00%             | 0.00                                 | 691.53                              | 12.50                      | 55.32                               | 4.3%   |
| 39400                    | Tools, Shop & Garage Equip  | 8,587,697.36      | 4,420,844.38     | 0.00%             | 0.00                                 | 4,166,852.98                        | 10.16                      | 410,187.68                          | 4.8%   |
| 39401                    | CNC Station Equipment       | 3,241,792.79      | 795,268.96       | 0.00%             | 0.00                                 | 2,446,523.83                        | 14.93                      | 163,823.26                          | 5.10%  |
| 39600                    | Power Operated Equipment    | 3,562,012.99      | 2,121,059.13     | 10.00%            | 356,201.30                           | 1,084,752.55                        | 10.67                      | 101,674.87                          | 2.9%   |
| 39700                    | Communication Equipment     | 3,015,264.37      | 2,936,319.90     | 0.00%             | 0.00                                 | 78,944.47                           | 2.30                       | 0.00                                | 0.0%   |
| 39800                    | Miscellaneous Equipment     | 749,276.97        | 211,978.85       | 0.00%             | 0.00                                 | 537,298.13                          | 16.57                      | 32,425.85                           | 4.3%   |
|                          | Subtotal General            | 69,795,321.40     | 32,515,786.13    |                   | 5,108,391.55                         | 32,171,143.72                       |                            | 4,469,320.37                        |  |
| <b>Gathering and LNG</b> |                             |                   |                  |                   |                                      |                                     |                            |                                     |  |
| 33600                    | Renewable Natural Gas (RNG) | 16,109,646.34     | 515,471          | -5.00%            | (805,482.32)                         | 16,399,657.51                       | 29.55                      | 555,022.32                          | 3.4%   |
| 33601                    | RNG Plant Leased- 15 Years  | 35,668,591.62     | 1,961,773        | 0.00%             | 0.00                                 | 1,534,087.97                        | 14.50                      | 105,802.32                          | 6.7%   |
| 36400                    | Liquefied Natural Gas (LNG) | 1,485,380.05      | 25,561           | -5.00%            | (74,269.00)                          | 1,534,087.97                        | 29.55                      | 51,918.95                           | 3.5%   |

Peoples Gas  
Comparison of Depreciation Accrual Rates  
Using Average Life Group Depreciation  
As of December 31, 2023

| Account                  | Description                 | Note | Plant Balance (c) | Existing Accrual Rate (d) | Accrual \$ at Existing Rates (e) = (c) * (d) | Revised Accrual Rate (f) | Accrual at Revised Rates (g)=(c) * (f) | Difference in Expense \$ (h) = (g)-(e) |
|--------------------------|-----------------------------|------|-------------------|---------------------------|--|--------------------------|--|--|
| <b>Intangible Plant</b>  |                             |      |                   |                           |  |                          |  |  |
| 30300                    | Misc Intangible Plant       | (1)  | 815,325           | 4.0%                      | 0  | 4.0%                     | 0                                      | 0                                      |
| 30301                    | Custom Intangible Plant     |      | 110,526,644       | 6.6%                      | 7,294,759                                    | 6.6%                     | 7,294,759                              | 0                                      |
|                          | Subtotal Intangible         |      | 111,341,969       |                           | 7,294,759                                    |                          | 7,294,759                              | 0                                      |
| <b>Distribution</b>      |                             |      |                   |                           |  |                          |  |  |
| 37402                    | Land Rights                 |      | 4,268,873         | 1.3%                      | 55,495                                       | 1.3%                     | 55,495                                 | 0                                      |
| 37500                    | Structures & Improvements   |      | 31,386,680        | 2.8%                      | 878,827                                      | 2.8%                     | 878,827                                | 0                                      |
| 37600                    | Mains Steel                 |      | 826,292,081       | 2.1%                      | 17,352,134                                   | 2.4%                     | 19,831,010                             | 2,478,876                              |
| 37602                    | Mains Plastic               |      | 961,474,233       | 1.6%                      | 15,383,588                                   | 1.8%                     | 17,306,536                             | 1,922,948                              |
| 37700                    | Compressor Equipment        |      | 19,187,298        | 3.0%                      | 575,619                                      | 3.0%                     | 575,619                                | 0                                      |
| 37800                    | Meas & Reg Station Eq Gen   |      | 22,151,057        | 2.7%                      | 598,079                                      | 3.0%                     | 664,532                                | 66,453                                 |
| 37900                    | Meas & Reg Station Eq City  |      | 116,022,317       | 2.1%                      | 2,436,469                                    | 2.2%                     | 2,552,491                              | 116,022                                |
| 38000                    | Services Steel              |      | 68,085,342        | 4.0%                      | 2,723,414                                    | 4.3%                     | 2,927,670                              | 204,256                                |
| 38002                    | Services Plastic            |      | 610,080,538       | 2.7%                      | 16,472,175                                   | 3.1%                     | 18,912,497                             | 2,440,322                              |
| 38100                    | Meters                      |      | 99,270,694        | 5.0%                      | 4,963,535                                    | 4.7%                     | 4,665,723                              | (297,812)                              |
| 38200                    | Meter Installations         |      | 105,820,491       | 2.2%                      | 2,328,051                                    | 2.6%                     | 2,751,333                              | 423,282                                |
| 38300                    | House Regulators            |      | 20,766,817        | 1.8%                      | 373,803                                      | 2.0%                     | 415,336                                | 41,534                                 |
| 38400                    | House Regulator Installs    |      | 38,677,155        | 1.9%                      | 734,866                                      | 2.4%                     | 928,252                                | 193,386                                |
| 38500                    | Meas & Reg Station Eq Ind   |      | 15,196,827        | 2.3%                      | 349,527                                      | 2.2%                     | 334,330                                | (15,197)                               |
| 38700                    | Other Equipment             |      | 13,431,843        | 3.0%                      | 402,955                                      | 3.0%                     | 402,955                                | 0                                      |
|                          | Subtotal Distribution       |      | 2,952,112,246     |                           | 65,628,535                                   |                          | 73,202,605                             | 7,574,071                              |
| <b>General</b>           |                             |      |                   |                           |  |                          |  |  |
| 39000                    | Structures & Improvements   |      | 663,069           | 2.4%                      | 15,914                                       | 4.1%                     | 27,186                                 | 11,272                                 |
| 39100                    | Office Furniture            |      | 2,151,950         | 5.9%                      | 126,965                                      | 5.1%                     | 109,749                                | (17,216)                               |
| 39101                    | Computer Equipment          |      | 5,932,306         | 11.1%                     | 658,486                                      | 7.8%                     | 462,720                                | (195,766)                              |
| 39102                    | Office Equipment            |      | 1,529,674         | 6.7%                      | 102,488                                      | 6.3%                     | 96,369                                 | (6,119)                                |
| 39201                    | Vehicles up to 1/2 Tons     |      | 15,381,575        | 7.0%                      | 1,076,710                                    | 9.5%                     | 1,461,250                              | 384,539                                |
| 39202                    | Vehicles from 1/2 - 1 Tons  |      | 17,803,655        | 5.6%                      | 997,005                                      | 7.5%                     | 1,335,274                              | 338,269                                |
| 39204                    | Trailers & Other            |      | 4,611,626         | 2.9%                      | 133,737                                      | 2.4%                     | 110,679                                | (23,058)                               |
| 39205                    | Vehicles over 1 Ton         |      | 2,564,139         | 6.6%                      | 169,233                                      | 5.8%                     | 148,720                                | (20,513)                               |
| 39300                    | Stores Equipment            |      | 1,283             | 4.2%                      | 54   | 4.3%                     | 55                                     | 1                                      |
| 39400                    | Tools, Shop & Garage Equip  |      | 8,587,697         | 5.6%                      | 480,911                                      | 4.8%                     | 412,209                                | (68,702)                               |
| 39401                    | CNG Station Equipment       |      | 3,241,793         | 5.0%                      | 162,090                                      | 5.1%                     | 165,331                                | 3,242                                  |
| 39600                    | Power Operated Equipment    |      | 3,562,013         | 2.7%                      | 96,174                                       | 2.9%                     | 103,298                                | 7,124                                  |
| 39700                    | Communication Equipment     | (2)  | 3,015,264         | 7.7%                      | 0  | 7.7%                     | 0                                      | 0                                      |
| 39800                    | Miscellaneous Equipment     |      | 749,277           | 5.0%                      | 37,464                                       | 4.3%                     | 32,219                                 | (5,245)                                |
|                          | Subtotal General            |      | 69,795,321        |                           | 4,057,231                                    |                          | 4,465,061                              | 407,830                                |
|                          | Total                       |      | 3,133,249,536     |                           | 76,980,524                                   |                          | 84,962,425                             | 7,981,901                              |
| <b>Gathering and LNG</b> |                             |      |                   |                           |  |                          |  |  |
| 33600                    | Renewable Natural Gas (RNG) |      | 16,109,646        | 3.5%                      | 563,838                                      | 3.4%                     | 547,728                                | (16,110)                               |
| 33601                    | RNG Plant Leased- 15 Years  | (3)  | 35,668,592        | 6.7%                      | 2,389,796                                    | 6.7%                     | 2,389,796                              | 0                                      |
| 36400                    | Liquified Natural Gas (LNG) |      | 1,485,380         | 3.5%                      | 51,988                                       | 3.5%                     | 51,988                                 | 0                                      |
|                          | Total Pro Forma             |      | 53,263,618        |                           | 3,005,622                                    |                          | 2,989,512                              | (16,110)                               |
|                          | Total Depreciable Plant     |      | 3,186,513,154     |                           | 79,986,146                                   |                          | 87,951,937                             | 7,965,791                              |

Note: (1) Account is fully accrued. If assets are added, the Company proposes a rate of 4.0%  
Note: (2) Account is fully accrued. If assets are added, the Company proposes a rate of 7.70%  
Note: (3) Rate for 33601 requested in special filing. Study assumes the application will be approved.

Peoples Gas  
Comparison of Depreciation Parameters  
Using Average Life Group Depreciation  
As of December 31, 2024

| Account Number                         | Account Title              | Current Rates<br>Effective 1/1/2021<br>Based on 2018 data |            |                        | Proposed Rates<br>Based on 2021 data |            |                        | Change                     |                        |
|--|----------------------------|---|------------|------------------------|--------------------------------------|------------|------------------------|----------------------------|------------------------|
|  |                            | Average Service Life (yrs)                                | Curve Type | Future Net Salvage (%) | Average Service Life (yrs)           | Curve Type | Future Net Salvage (%) | Average Service Life (yrs) | Future Net Salvage (%) |
| <b><u>Distribution Plant</u></b>       |                            |   |            |                        |                                      |            |                        |                            |                        |
| 37402                                  | Land Rights                | 75  | SQ         | 0                      | 75                                   | SQ         | 0                      | 0                          | 0                      |
| 37500                                  | Structures & Improvements  | 33  | L0         | 0                      | 33                                   | L0         | 0                      | 0                          | 0                      |
| 37600                                  | Mains Steel                | 65  | R1.5       | -50                    | 65                                   | R1.5       | -60                    | 0                          | -10                    |
| 37602                                  | Mains Plastic              | 75  | R2         | -33                    | 75                                   | R2         | -40                    | 0                          | -7                     |
| 37700                                  | Compressor Equipment       | 35  | R2         | -5                     | 35                                   | R2         | -5                     | 0                          | 0                      |
| 37800                                  | Meas & Reg Station Eq Gen  | 40  | R1.5       | -10                    | 40                                   | R1.5       | -20                    | 0                          | -10                    |
| 37900                                  | Meas & Reg Station Eq City | 50  | R2.5       | -10                    | 52                                   | R2         | -20                    | 2                          | -10                    |
| 38000                                  | Services Steel             | 52  | R0.5       | -125                   | 52                                   | R0.5       | -130                   | 0                          | -5                     |
| 38002                                  | Services Plastic           | 55  | R1.5       | -68                    | 55                                   | R2.5       | -75                    | 0                          | -7                     |
| 38100                                  | Meters                     | 19  | R2         | 3                      | 20                                   | R2         | 0                      | 1                          | -3                     |
| 38200                                  | Meter Installations        | 44  | R1         | -25                    | 45                                   | R1.5       | -30                    | 1                          | -5                     |
| 38300                                  | House Regulators           | 42  | S1         | 0                      | 42                                   | S1.5       | 0                      | 0                          | 0                      |
| 38400                                  | House Regulator Installs   | 47  | R1         | -25                    | 47                                   | R1.5       | -30                    | 0                          | -5                     |
| 38500                                  | Meas & Reg Station Eq Ind  | 37  | R3         | -2                     | 39                                   | R2.5       | 0                      | 2                          | 2                      |
| 38700                                  | Other Equipment            | 24  | L2         | 0                      | 27                                   | L1.5       | 0                      | 3                          | 0                      |
| <b><u>Transportation Equipment</u></b> |                            |   |            |                        |                                      |            |                        |                            |                        |
| 39201                                  | Vehicles up to 1/2 Tons    | 9   | L2.5       | 11                     | 8                                    | L2.5       | 11                     | -1                         | 0                      |
| 39202                                  | Vehicles from 1/2 - 1 Tons | 10  | L3         | 11                     | 10                                   | L3         | 11                     | 0                          | 0                      |
| 39204                                  | Trailers & Other           | 27  | R2         | 15                     | 30                                   | R1.5       | 20                     | 3                          | 5                      |
| 39205                                  | Vehicles over 1 Ton        | 12  | L2         | 4                      | 13                                   | L2         | 7                      | 1                          | 3                      |
| <b><u>General Plant</u></b>            |                            |   |            |                        |                                      |            |                        |                            |                        |
| 30100                                  | Organization Costs         | Not Depreciable   |            |                        | Not Depreciable                      |            |                        |                            |                        |
| 30200                                  | Franchise & Consents       | 25  | SQ         | 0                      | 25                                   | SQ         | 0                      | 0                          | 0                      |
| 30300                                  | Misc Intangible Plant      | 25  | SQ         | 0                      | 25                                   | SQ         | 0                      | 0                          | 0                      |
| 30301                                  | Custom Intangible Plant    | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 39000                                  | Structures & Improvements  | 25  | L0         | 0                      | 25                                   | L0         | 0                      | 0                          | 0                      |
| 39100                                  | Office Furniture           | 17  | SQ         | 0                      | 17                                   | SQ         | 0                      | 0                          | 0                      |
| 39101                                  | Computer Equipment         | 9   | SQ         | 0                      | 9                                    | SQ         | 0                      | 0                          | 0                      |
| 39102                                  | Office Equipment           | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 39300                                  | Stores Equipment           | 24  | SQ         | 0                      | 24                                   | SQ         | 0                      | 0                          | 0                      |
| 39400                                  | Tools, Shop & Garage Equip | 18  | SQ         | 0                      | 18                                   | SQ         | 0                      | 0                          | 0                      |
| 39401                                  | CNG Station Equipment      | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| 39500                                  | Laboratory Equipment       | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| 39600                                  | Power Operated Equipment   | 18  | L1.5       | 10                     | 18                                   | L1.5       | 10                     | 0                          | 0                      |
| 39700                                  | Communication Equipment    | 13  | SQ         | 0                      | 13                                   | SQ         | 0                      | 0                          | 0                      |
| 39800                                  | Miscellaneous Equipment    | 20  | SQ         | 0                      | 20                                   | SQ         | 0                      | 0                          | 0                      |
| <b><u>Gathering and LNG</u></b>        |                            |   |            |                        |                                      |            |                        |                            |                        |
| 33600                                  | RNG Plant                  | 30  | R2         | -5                     | 30                                   | R2         | -5                     | 0                          | 0                      |
| 33601                                  | RNG Plant Leased- 15 Years | 15  | SQ         | 0                      | 15                                   | SQ         | 0                      | 0                          | 0                      |
| 36400                                  | LNG Plant                  | 30  | R2         | -5                     | 30                                   | R2         | -5                     | 0                          | 0                      |

PEOPLES GAS TEGO  
 RETIREMENTS, GROSS SALVAGE, AND COST OF REMOVAL 1983-2018

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | 2-yr Net Salv. % | 3-yr Net Salv. % | 4-yr Net Salv. % | 5-yr Net Salv. % | 6-yr Net Salv. % | 7-yr Net Salv. % | 8-yr Net Salv. % | 9-yr Net Salv. % | 10-yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 301         | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

| Transaction Year | Description          | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|----------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Franchise & Consents |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 302                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 302                  | 427,468     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             | 302                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description           | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-----------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Misc Intangible Plant |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 303                   | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

| Transaction Year | Description          | Refirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|----------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Custom Hingable Pier | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             |                      | 30301       | 84,668        | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                      | 30301       | 4,229         | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                      | 30301       | 11,520        | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                      | 30301       | 2,155,781     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                      | 30301       | 6,446         | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                      | 30301       | 1,760,363     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                      | 30301       | 619,972       | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                      | 30301       | 1,376,702     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                      | 30301       | 619,972       | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                      | 30301       | 1,376,702     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                      | 30301       | 5,854,750     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                      | 30301       | 1,023,842     | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                      | 30301       | 119,866       | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             |                      | 30301       | 390,337       | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                      | 30301       | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
|                  | Land Rights |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1982             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 37402       | 4,375       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             | 37402       | 0           | 16,928        | (1,208)         | 18,124      | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 37402       | 0           | 5,994         | 683             | 5,301       | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2013             | 37402       | 0           | (5,994)       | (683)           | (6,301)     | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2014             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2015             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2016             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2017             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2018             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2019             | 37402       | 0           | 44,760        | 0               | 44,760      | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2020             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2021             | 37402       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |



| Transaction Year | Description               | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|---------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements | 0           | 0             | 0               | 0           | NA          | -15.8%           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                           | 52,323      | 0             | 8,246           | (6,246)     | -15.8%      | -15.8%           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                           | 141,648     | 583,890       | 547             | 583,343     | 411.8%      | 296.5%           | 286.5%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%            |
| 1985             |                           | 17,383      | 0             | 444             | (444)       | -6.0%       | 391.1%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%           | 285.4%            |
| 1986             |                           | 16,823      | 0             | 0               | 0           | 0.0%        | -1.2%            | -1.4%            | -1.4%            | -1.4%            | -1.4%            | -1.4%            | -1.4%            | -1.4%            | -1.4%             |
| 1987             |                           | 8,689       | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.4%            | 177.8%           | 151.1%           | 151.1%           | 150.7%           | 148.6%           | 148.6%           | 148.6%            |
| 1988             |                           | 800         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -1.2%            | -1.4%            | -1.6%            | -1.7%            | -1.8%            | -1.8%            | -1.8%             |
| 1989             |                           | 5,355       | 0             | 1,168           | (1,168)     | -3.0%       | 0.0%             | 0.0%             | -1.2%            | -1.4%            | -1.6%            | -1.7%            | -1.8%            | -1.8%            | -1.8%             |
| 1990             |                           | 39,247      | 0             | 0               | 0           | 0.0%        | -2.0%            | -2.0%            | -1.2%            | -1.4%            | -1.6%            | -1.7%            | -1.8%            | -1.8%            | -1.8%             |
| 1991             |                           | 31,850      | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.3%            | -1.2%            | -1.2%            | -1.1%            | -1.2%            | -1.3%            | -1.3%            | -1.3%             |
| 1992             |                           | 426,455     | 0             | 5,556           | (6,595)     | -1.3%       | -1.2%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%            | -1.3%             |
| 1993             |                           | 21,090      | 0             | 21,090          | (21,090)    | -5.8%       | -3.4%            | -3.2%            | -3.2%            | -3.2%            | -3.1%            | -3.1%            | -3.1%            | -3.1%            | -3.1%             |
| 1994             |                           | 366,517     | 0             | 13,305          | (13,305)    | -3.6%       | -3.4%            | -3.2%            | -3.2%            | -3.2%            | -3.1%            | -3.1%            | -3.1%            | -3.1%            | -3.1%             |
| 1995             |                           | 186,900     | 88            | 10,320          | (10,232)    | -9.8%       | -4.9%            | -4.8%            | -4.8%            | -4.4%            | -4.3%            | -4.2%            | -4.2%            | -4.2%            | -4.2%             |
| 1996             |                           | 108,900     | 0             | 8,426           | (8,426)     | -1.8%       | -3.3%            | -4.0%            | -4.6%            | -4.4%            | -3.7%            | -3.6%            | -3.6%            | -3.6%            | -3.6%             |
| 1997             |                           | 463,947     | 0             | 4,200           | 11,462      | 4.5%        | 0.4%             | -0.6%            | -0.6%            | -3.0%            | -2.6%            | -2.6%            | -2.6%            | -2.6%            | -2.6%             |
| 1998             |                           | 256,057     | 15,682        | 4,200           | 11,462      | 4.5%        | 0.4%             | -0.6%            | -0.6%            | -3.0%            | -2.6%            | -2.6%            | -2.6%            | -2.6%            | -2.6%             |
| 1999             |                           | 1,169,778   | 491,632       | 0               | 491,632     | 42.2%       | 35.4%            | 28.2%            | 24.3%            | 21.0%            | 17.2%            | 14.8%            | 14.8%            | 14.4%            | 14.2%             |
| 2000             |                           | 1,169,778   | 491,632       | 0               | 491,632     | 42.2%       | 35.4%            | 28.2%            | 24.3%            | 21.0%            | 17.2%            | 14.8%            | 14.8%            | 14.4%            | 14.2%             |
| 2001             |                           | 3,338,533   | 3,022,010     | 33,431          | 2,988,579   | 75.4%       | 70.7%            | 68.6%            | 65.8%            | 60.7%            | 59.6%            | 57.1%            | 53.8%            | 50.6%            | 50.4%             |
| 2002             |                           | 72,232      | 0             | 0               | 0           | -10.4%      | -21.1%           | -21.1%           | 67.2%            | 64.5%            | 62.9%            | 59.4%            | 56.0%            | 52.8%            | 50.4%             |
| 2003             |                           | 124,238     | 0             | 0               | 0           | -10.4%      | -21.1%           | -21.1%           | 71.5%            | 66.5%            | 62.9%            | 59.4%            | 56.0%            | 52.8%            | 50.4%             |
| 2004             |                           | 2,232,697   | 1,570,654     | 12,866          | (12,866)    | 69.4%       | 65.2%            | 62.1%            | 70.3%            | 70.8%            | 66.6%            | 61.1%            | 61.1%            | 60.3%            | 58.4%             |
| 2005             |                           | 1,032,525   | 0             | 21,668          | 1,546,167   | 150.5%      | 146.5%           | 146.5%           | 83.5%            | 80.5%            | 77.1%            | 70.2%            | 66.1%            | 64.2%            | 60.7%             |
| 2006             |                           | 47,104      | 4,102         | 13,161          | (9,059)     | -19.0%      | -16.5%           | -16.5%           | 83.5%            | 80.5%            | 77.1%            | 70.2%            | 66.1%            | 64.2%            | 60.7%             |
| 2007             |                           | 107,654     | 46,766        | 14,948          | 31,818      | 29.6%       | 14.6%            | 14.5%            | 85.8%            | 82.0%            | 78.2%            | 69.2%            | 64.4%            | 62.1%            | 58.4%             |
| 2008             |                           | 461,688     | 0             | 1,358           | (1,358)     | -0.3%       | 5.3%             | 3.5%             | 85.8%            | 82.0%            | 78.2%            | 69.2%            | 64.4%            | 62.1%            | 58.4%             |
| 2009             |                           | 1,102,000   | 0             | 70              | (70)        | -0.6%       | -0.3%            | 3.5%             | 85.8%            | 82.0%            | 78.2%            | 69.2%            | 64.4%            | 62.1%            | 58.4%             |
| 2010             |                           | 13,988      | 0             | 0               | 0           | 0.0%        | -4.8%            | -4.8%            | 85.8%            | 82.0%            | 78.2%            | 69.2%            | 64.4%            | 62.1%            | 58.4%             |
| 2011             |                           | 13,988      | 0             | 0               | 0           | 0.0%        | -4.8%            | -4.8%            | 85.8%            | 82.0%            | 78.2%            | 69.2%            | 64.4%            | 62.1%            | 58.4%             |
| 2012             |                           | 15,480      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -4.8%            | -4.4%            | -3.3%            | -3.3%            | -3.3%            | -3.3%             |
| 2013             |                           | 15,480      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -4.8%            | -4.4%            | -3.3%            | -3.3%            | -3.3%            | -3.3%             |
| 2014             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -4.8%            | -4.4%            | -3.3%            | -3.3%            | -3.3%            | -3.3%             |
| 2015             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -4.8%            | -4.8%            | -4.4%            | -3.3%            | -3.3%            | -3.3%            | -3.3%             |
| 2016             |                           | 3,246,839   | (4,872)       | 5,908           | (5,908)     | -0.2%       | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.4%            | -0.4%            | -0.3%            | 0.6%              |
| 2017             |                           | 19,345      | 0             | 1,127           | (1,127)     | -5.8%       | -0.2%            | -0.2%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2018             |                           | 2,640       | 0             | 0               | 0           | 0.0%        | -5.1%            | -5.1%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2019             |                           | 23,328      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2020             |                           | 168,138     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.4%             |
| 2021             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.2%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |

| Transaction Year | Description | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Main: Steel | 0           | 0             | 0               | 0           | NA          | -52.1%           | -56.0%           | -57.8%           | -54.8%           | -54.2%           | -45.9%           | -44.4%           | -41.3%           | -41.9%            |
| 1983             |             | 175,315     | 91,313        | 15,214          | (91,313)    | -58.9%      | -56.0%           | -57.8%           | -57.8%           | -54.8%           | -54.2%           | -45.9%           | -44.4%           | -41.3%           | -41.9%            |
| 1984             |             | 227,239     | 157,214       | 208,173         | (134,236)   | -28.0%      | -35.3%           | -37.8%           | -37.8%           | -34.8%           | -34.2%           | -25.9%           | -24.4%           | -21.3%           | -21.9%            |
| 1985             |             | 743,355     | 208,173       | 0               | (208,173)   | -28.0%      | -35.3%           | -37.8%           | -37.8%           | -34.8%           | -34.2%           | -25.9%           | -24.4%           | -21.3%           | -21.9%            |
| 1986             |             | 646,579     | 646,579       | 646,579         | (646,579)   | -90.6%      | -67.5%           | -68.9%           | -68.9%           | -65.9%           | -65.3%           | -57.0%           | -55.5%           | -52.4%           | -53.0%            |
| 1987             |             | 884,959     | 196,114       | 0               | (196,114)   | -22.2%      | -51.0%           | -49.6%           | -49.6%           | -46.6%           | -46.0%           | -37.7%           | -36.2%           | -33.1%           | -33.7%            |
| 1988             |             | 441,557     | 0             | 142,859         | (142,859)   | -32.4%      | -25.6%           | -26.0%           | -26.0%           | -23.0%           | -22.4%           | -14.1%           | -12.6%           | -9.5%            | -10.1%            |
| 1989             |             | 1,169,807   | 0             | 463,157         | (1,169,807) | -43.5%      | -39.8%           | -40.2%           | -40.2%           | -37.2%           | -36.6%           | -28.3%           | -26.8%           | -23.7%           | -24.3%            |
| 1990             |             | 1,340,000   | 0             | 463,157         | (1,340,000) | -43.5%      | -39.8%           | -40.2%           | -40.2%           | -37.2%           | -36.6%           | -28.3%           | -26.8%           | -23.7%           | -24.3%            |
| 1991             |             | 707,476     | 0             | 468,865         | (468,865)   | -66.8%      | -43.5%           | -43.9%           | -43.9%           | -40.9%           | -40.3%           | -32.0%           | -30.5%           | -27.4%           | -28.0%            |
| 1992             |             | 477,332     | 0             | 523,810         | (523,810)   | -109.7%     | -77.9%           | -78.3%           | -78.3%           | -75.3%           | -74.7%           | -66.4%           | -64.9%           | -61.8%           | -62.4%            |
| 1993             |             | 409,779     | 2,825         | 520,722         | (517,798)   | -126.4%     | -117.4%          | -117.8%          | -117.8%          | -114.8%          | -114.2%          | -105.9%          | -104.4%          | -101.3%          | -101.9%           |
| 1994             |             | 387,750     | 0             | 366,959         | (387,750)   | -97.4%      | -95.2%           | -95.6%           | -95.6%           | -92.6%           | -92.0%           | -84.3%           | -82.8%           | -79.7%           | -80.3%            |
| 1995             |             | 693,904     | 0             | 366,959         | (366,959)   | -53.0%      | -46.6%           | -47.0%           | -47.0%           | -44.0%           | -43.4%           | -35.1%           | -33.6%           | -30.5%           | -31.1%            |
| 1996             |             | 287,165     | 0             | 273,474         | (273,474)   | -95.2%      | -61.0%           | -61.4%           | -61.4%           | -58.4%           | -57.8%           | -49.5%           | -48.0%           | -44.9%           | -45.5%            |
| 1997             |             | 288,318     | 1,082         | 270,096         | (288,318)   | -94.0%      | -60.6%           | -61.0%           | -61.0%           | -58.0%           | -57.4%           | -49.1%           | -47.6%           | -44.5%           | -45.1%            |
| 1998             |             | 387,750     | 948           | 153,574         | (153,028)   | -39.5%      | -42.6%           | -43.0%           | -43.0%           | -40.0%           | -39.4%           | -31.1%           | -29.6%           | -26.5%           | -27.1%            |
| 1999             |             | 573,088     | 0             | 115,141         | (115,141)   | -20.1%      | -30.6%           | -31.0%           | -31.0%           | -28.0%           | -27.4%           | -19.1%           | -17.6%           | -14.5%           | -15.1%            |
| 2000             |             | 1,500       | 1,500         | 529,831         | (529,831)   | -35.4%      | -35.4%           | -35.8%           | -35.8%           | -32.8%           | -32.2%           | -23.9%           | -22.4%           | -19.3%           | -19.9%            |
| 2001             |             | 1,814,515   | 2,778         | 384,752         | (381,974)   | -21.0%      | -35.4%           | -35.8%           | -35.8%           | -32.8%           | -32.2%           | -23.9%           | -22.4%           | -19.3%           | -19.9%            |
| 2002             |             | 824,732     | 3,807         | 943,077         | (939,270)   | -113.9%     | -50.1%           | -50.5%           | -50.5%           | -47.5%           | -46.9%           | -38.6%           | -37.1%           | -34.0%           | -34.6%            |
| 2003             |             | 2,999,265   | 21,000        | 863,334         | (863,334)   | -28.8%      | -47.5%           | -47.9%           | -47.9%           | -44.9%           | -44.3%           | -36.0%           | -34.5%           | -31.4%           | -32.0%            |
| 2004             |             | 899,265     | (2,000)       | 884,426         | (884,426)   | -98.2%      | -66.8%           | -67.2%           | -67.2%           | -64.2%           | -63.6%           | -55.3%           | -53.8%           | -50.7%           | -51.3%            |
| 2005             |             | 1,121,402   | 3,709         | 925,222         | (1,117,693) | -116.7%     | -73.5%           | -73.9%           | -73.9%           | -70.9%           | -70.3%           | -62.0%           | -60.5%           | -57.4%           | -58.0%            |
| 2006             |             | 788,094     | 0             | 1,598,948       | (788,094)   | -274.7%     | -182.3%          | -182.7%          | -182.7%          | -152.3%          | -151.7%          | -122.0%          | -120.5%          | -117.4%          | -118.0%           |
| 2007             |             | 967,754     | 0             | 1,598,948       | (967,754)   | -274.7%     | -182.3%          | -182.7%          | -182.7%          | -152.3%          | -151.7%          | -122.0%          | -120.5%          | -117.4%          | -118.0%           |
| 2008             |             | 2,094,044   | 1,785         | 1,084,462       | (1,082,259) | -51.7%      | -45.8%           | -46.2%           | -46.2%           | -43.2%           | -42.6%           | -34.3%           | -32.8%           | -29.7%           | -30.3%            |
| 2009             |             | 650,339     | 1,987         | 1,988,232       | (1,986,245) | -302.2%     | -113.1%          | -113.5%          | -113.5%          | -106.2%          | -105.6%          | -97.3%           | -95.8%           | -92.7%           | -93.3%            |
| 2010             |             | 2,047,155   | 142,855       | 1,218,327       | (1,074,272) | -52.5%      | -114.8%          | -115.2%          | -115.2%          | -107.5%          | -106.9%          | -98.2%           | -96.7%           | -93.6%           | -94.2%            |
| 2011             |             | 3,013,621   | 80,855        | 2,141,960       | (2,232,716) | -74.2%      | -121.5%          | -121.9%          | -121.9%          | -113.8%          | -113.2%          | -105.1%          | -103.6%          | -100.5%          | -101.1%           |
| 2012             |             | 2,972,504   | (1,323)       | 2,341,064       | (2,339,741) | -78.7%      | -102.5%          | -102.9%          | -102.9%          | -94.4%           | -93.8%           | -85.1%           | -83.6%           | -80.5%           | -81.1%            |
| 2013             |             | 2,476,063   | 17,636        | 2,896,000       | (2,878,364) | -98.9%      | -107.6%          | -108.0%          | -108.0%          | -100.2%          | -99.6%           | -91.3%           | -89.8%           | -86.7%           | -87.3%            |
| 2014             |             | 812,701     | (2,721)       | 3,257,889       | (3,260,610) | -401.2%     | -186.7%          | -187.1%          | -187.1%          | -179.2%          | -178.6%          | -170.3%          | -168.8%          | -165.7%          | -166.3%           |
| 2015             |             | 2,449,328   | 26,300        | 2,891,958       | (2,865,630) | -117.4%     | -157.2%          | -157.6%          | -157.6%          | -149.3%          | -148.7%          | -140.4%          | -138.9%          | -135.8%          | -136.4%           |
| 2016             |             | 1,619,165   | 44,289        | 3,803,198       | (3,758,930) | -232.2%     | -165.3%          | -165.7%          | -165.7%          | -157.4%          | -156.8%          | -148.1%          | -146.6%          | -143.5%          | -144.1%           |

| Transaction Year | Description   | Refinements | Gross Salvage | Cost of Removal | Net Salvage | 2-Vr Net Salv. % | 3-Vr Net Salv. % | 4-Vr Net Salv. % | 5-Vr Net Salv. % | 6-Vr Net Salv. % | 7-Vr Net Salv. % | 8-Vr Net Salv. % | 9-Vr Net Salv. % | 10-Vr Net Salv. % |
|------------------|---------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Main: Plastic | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |               | 43,662      | 0             | 1,917           | (1,917)     | -4.4%            | -4.4%            | -4.1%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -4.4%             |
| 1987             |               | 26,684      | 0             | 4,901           | (4,901)     | -18.5%           | -18.5%           | -17.7%           | -18.5%           | -18.5%           | -18.5%           | -18.5%           | -18.5%           | -18.5%            |
| 1988             |               | 55,509      | 0             | 3,560           | (3,560)     | -6.4%            | -6.4%            | -6.2%            | -6.4%            | -6.4%            | -6.4%            | -6.4%            | -6.4%            | -6.4%             |
| 1989             |               | 56,208      | 0             | 3,076           | (3,076)     | -5.5%            | -5.5%            | -5.3%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%            | -5.5%             |
| 1990             |               | 29,822      | 0             | 14,263          | (14,263)    | -48.4%           | -48.4%           | -47.2%           | -48.4%           | -48.4%           | -48.4%           | -48.4%           | -48.4%           | -48.4%            |
| 1991             |               | 2,862       | 0             | 1,426           | (1,426)     | -50.2%           | -50.2%           | -49.1%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%           | -50.2%            |
| 1992             |               | 139,310     | 0             | 2,404           | (2,404)     | -1.7%            | -1.7%            | -1.6%            | -1.7%            | -1.7%            | -1.7%            | -1.7%            | -1.7%            | -1.7%             |
| 1993             |               | 87,167      | 0             | 2,727           | (2,727)     | -3.1%            | -3.1%            | -3.0%            | -3.1%            | -3.1%            | -3.1%            | -3.1%            | -3.1%            | -3.1%             |
| 1994             |               | 153,881     | 0             | 50,289          | (50,289)    | -32.7%           | -32.7%           | -31.5%           | -32.7%           | -32.7%           | -32.7%           | -32.7%           | -32.7%           | -32.7%            |
| 1995             |               | 153,881     | 0             | 14,166          | (14,166)    | -9.2%            | -9.2%            | -8.9%            | -9.2%            | -9.2%            | -9.2%            | -9.2%            | -9.2%            | -9.2%             |
| 1996             |               | 137,884     | 0             | 3,918           | (3,918)     | -2.8%            | -2.8%            | -2.7%            | -2.8%            | -2.8%            | -2.8%            | -2.8%            | -2.8%            | -2.8%             |
| 1997             |               | 246,454     | 0             | 14,513          | (14,513)    | -5.9%            | -5.9%            | -5.7%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%            | -5.9%             |
| 1998             |               | 88,266      | 1,894         | 13,856          | (11,962)    | -13.6%           | -13.6%           | -13.1%           | -13.6%           | -13.6%           | -13.6%           | -13.6%           | -13.6%           | -13.6%            |
| 1999             |               | 168,171     | 0             | 8,944           | (8,944)     | -5.4%            | -5.4%            | -5.2%            | -5.4%            | -5.4%            | -5.4%            | -5.4%            | -5.4%            | -5.4%             |
| 2000             |               | 137,884     | 0             | 13,856          | (13,856)    | -10.0%           | -10.0%           | -9.7%            | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%           | -10.0%            |
| 2001             |               | 47,698      | 0             | 1,200           | (1,200)     | -2.6%            | -2.6%            | -2.5%            | -2.6%            | -2.6%            | -2.6%            | -2.6%            | -2.6%            | -2.6%             |
| 2002             |               | 189,847     | 0             | 91,822          | (91,822)    | -48.4%           | -48.4%           | -47.2%           | -48.4%           | -48.4%           | -48.4%           | -48.4%           | -48.4%           | -48.4%            |
| 2003             |               | 497,614     | 0             | 30,774          | (30,774)    | -6.2%            | -6.2%            | -6.0%            | -6.2%            | -6.2%            | -6.2%            | -6.2%            | -6.2%            | -6.2%             |
| 2004             |               | 671,598     | 0             | 145,453         | (145,453)   | -21.7%           | -21.7%           | -21.1%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%            |
| 2005             |               | 1,015,426   | 104,426       | 1,119,852       | (1,119,852) | -110.3%          | -110.3%          | -108.2%          | -110.3%          | -110.3%          | -110.3%          | -110.3%          | -110.3%          | -110.3%           |
| 2006             |               | 130,237     | 10,000        | 205,657         | (195,657)   | -150.2%          | -150.2%          | -147.5%          | -150.2%          | -150.2%          | -150.2%          | -150.2%          | -150.2%          | -150.2%           |
| 2007             |               | 685,402     | 0             | 202,959         | (202,959)   | -29.6%           | -29.6%           | -28.4%           | -29.6%           | -29.6%           | -29.6%           | -29.6%           | -29.6%           | -29.6%            |
| 2008             |               | 644,690     | 2,250         | 291,493         | (289,243)   | -44.9%           | -44.9%           | -43.7%           | -44.9%           | -44.9%           | -44.9%           | -44.9%           | -44.9%           | -44.9%            |
| 2009             |               | 544,276     | 0             | 438,334         | (463,334)   | -84.2%           | -84.2%           | -82.0%           | -84.2%           | -84.2%           | -84.2%           | -84.2%           | -84.2%           | -84.2%            |
| 2010             |               | 626,000     | 0             | 464,000         | (464,000)   | -74.1%           | -74.1%           | -72.0%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%            |
| 2011             |               | 902,909     | 0             | 289,941         | (289,941)   | -32.1%           | -32.1%           | -31.0%           | -32.1%           | -32.1%           | -32.1%           | -32.1%           | -32.1%           | -32.1%            |
| 2012             |               | 108,509     | 0             | 575,508         | (572,058)   | -527.2%          | -527.2%          | -524.4%          | -527.2%          | -527.2%          | -527.2%          | -527.2%          | -527.2%          | -527.2%           |
| 2013             |               | 916,856     | 3,450         | 711,990         | (481,443)   | -52.5%           | -52.5%           | -51.2%           | -52.5%           | -52.5%           | -52.5%           | -52.5%           | -52.5%           | -52.5%            |
| 2014             |               | 833,235     | 230,547       | 1,063,782       | (1,063,782) | -126.8%          | -126.8%          | -124.7%          | -126.8%          | -126.8%          | -126.8%          | -126.8%          | -126.8%          | -126.8%           |
| 2015             |               | 879,699     | 20,339        | 879,699         | (879,699)   | -100.0%          | -100.0%          | -98.9%           | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2016             |               | 694,017     | 11,504        | 1,029,700       | (1,018,197) | -148.9%          | -148.9%          | -146.8%          | -148.9%          | -148.9%          | -148.9%          | -148.9%          | -148.9%          | -148.9%           |
| 2017             |               | 2,232,796   | 20,285        | 713,916         | (693,632)   | -31.1%           | -31.1%           | -30.0%           | -31.1%           | -31.1%           | -31.1%           | -31.1%           | -31.1%           | -31.1%            |
| 2018             |               | 316,679     | (21,800)      | 1,446,986       | (1,470,167) | -464.0%          | -464.0%          | -461.9%          | -464.0%          | -464.0%          | -464.0%          | -464.0%          | -464.0%          | -464.0%           |
| 2019             |               | 20,824      | 0             | 1,456,000       | (1,456,000) | -7000.0%         | -7000.0%         | -6979.0%         | -7000.0%         | -7000.0%         | -7000.0%         | -7000.0%         | -7000.0%         | -7000.0%          |
| 2020             |               | 1,704,282   | 34,748        | 2,113,002       | (2,088,720) | -122.2%          | -122.2%          | -120.1%          | -122.2%          | -122.2%          | -122.2%          | -122.2%          | -122.2%          | -122.2%           |
| 2021             |               | 1,200,238   | 34,748        | 524,838         | (469,090)   | -39.1%           | -39.1%           | -38.0%           | -39.1%           | -39.1%           | -39.1%           | -39.1%           | -39.1%           | -39.1%            |

| Transaction Year | Description                | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |         |
|------------------|----------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|---------|
| 1982             | Meas & Rig Station Eqp Grn | 0           | 0             | 0               | 0           | NA          | -3.9%            | -3.9%            | -3.7%            | -4.7%            | -5.3%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1983             | 378                        | 135,676     | 0             | 5,340           | (6,340)     | -3.9%       | -4.0%            | -3.7%            | -3.7%            | -4.7%            | -5.3%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1984             | 378                        | 827         | 0             | 139             | (139)       | -16.9%      | -4.0%            | -3.7%            | -3.7%            | -4.7%            | -5.3%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1985             | 378                        | 25,421      | 0             | 531             | (531)       | -2.1%       | -2.9%            | -3.7%            | -3.7%            | -4.7%            | -5.3%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1986             | 378                        | 15,709      | 0             | 2,176           | (2,176)     | -11.2%      | -10.0%           | -8.8%            | -9.0%            | -5.3%            | -7.2%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1987             | 378                        | 15,709      | 0             | 1,768           | (1,768)     | -11.2%      | -10.0%           | -8.8%            | -9.0%            | -5.3%            | -7.2%            | -7.2%            | -8.0%            | -10.4%           | -13.9%            |         |
| 1988             | 378                        | 3,653       | 0             | 3,653           | (3,653)     | -102.2%     | -33.7%           | -30.8%           | -16.1%           | -16.1%           | -16.3%           | -16.3%           | -16.3%           | -16.3%           | -16.3%            | -16.3%  |
| 1989             | 378                        | 16,789      | 0             | 2,804           | (2,804)     | -16.7%      | -37.7%           | -25.0%           | -25.0%           | -16.3%           | -16.3%           | -16.3%           | -16.3%           | -16.3%           | -16.3%            | -16.3%  |
| 1990             | 378                        | 8,162       | 0             | 5,760           | (5,760)     | -38.9%      | -37.7%           | -25.0%           | -25.0%           | -16.3%           | -16.3%           | -16.3%           | -16.3%           | -16.3%           | -16.3%            | -16.3%  |
| 1991             | 378                        | 20,553      | 0             | 5,792           | (5,792)     | -28.2%      | -29.2%           | -28.2%           | -28.7%           | -28.3%           | -28.3%           | -28.3%           | -28.3%           | -28.3%           | -28.3%            | -28.3%  |
| 1992             | 378                        | 945         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |         |
| 1993             | 378                        | 37,553      | 0             | 1,006           | (1,006)     | -5.1%       | -5.0%            | -3.2%            | -15.4%           | -20.4%           | -18.8%           | -23.3%           | -21.7%           | -21.9%           | -23.0%            |         |
| 1994             | 378                        | 103,071     | 0             | 2,445           | (2,445)     | -2.4%       | -2.4%            | -3.0%            | -2.4%            | -2.0%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.8%             | -1.8%   |
| 1995             | 378                        | 103,071     | 0             | 2,445           | (2,445)     | -2.4%       | -2.4%            | -3.0%            | -2.4%            | -2.0%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.8%             | -1.8%   |
| 1996             | 378                        | 12,142      | 0             | 1,952           | (1,952)     | -16.1%      | -15.6%           | -3.7%            | -4.1%            | -4.0%            | -3.6%            | -3.3%            | -3.3%            | -3.3%            | -3.3%             | -3.3%   |
| 1997             | 378                        | 5,104       | 0             | 0               | 0           | 0.0%        | -11.3%           | -11.8%           | -3.6%            | -3.6%            | -3.9%            | -3.5%            | -3.5%            | -3.5%            | -3.5%             | -3.5%   |
| 1998             | 378                        | 5,104       | 0             | 0               | 0           | 0.0%        | -11.3%           | -11.8%           | -3.6%            | -3.6%            | -3.9%            | -3.5%            | -3.5%            | -3.5%            | -3.5%             | -3.5%   |
| 1999             | 378                        | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | -11.8%           | -3.6%            | -3.9%            | -3.5%            | -3.5%            | -3.5%            | -3.5%             | -3.5%   |
| 2000             | 378                        | 53,989      | 0             | 5,204           | (5,204)     | -9.8%       | -4.8%            | -4.8%            | -4.8%            | -5.7%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%             | -6.0%   |
| 2001             | 378                        | 53,989      | 0             | 5,204           | (5,204)     | -9.8%       | -4.8%            | -4.8%            | -4.8%            | -5.7%            | -6.0%            | -6.0%            | -6.0%            | -6.0%            | -6.0%             | -6.0%   |
| 2002             | 378                        | 33,445      | 0             | 11,699          | (11,699)    | -35.0%      | -19.5%           | -12.0%           | -12.0%           | -11.6%           | -11.9%           | -12.0%           | -12.0%           | -12.0%           | -12.0%            | -12.0%  |
| 2003             | 378                        | 132,328     | 0             | 17,391          | (17,391)    | -13.1%      | -17.5%           | -15.6%           | -12.6%           | -12.6%           | -12.6%           | -12.6%           | -12.6%           | -12.6%           | -12.6%            | -12.6%  |
| 2004             | 378                        | 19,641      | 0             | 3,566           | (3,566)     | -8.0%       | -12.5%           | -15.0%           | -15.0%           | -12.2%           | -12.2%           | -12.2%           | -12.2%           | -12.2%           | -12.2%            | -12.2%  |
| 2005             | 378                        | 40,683      | 40            | 20,215          | (20,215)    | -57.3%      | -42.6%           | -42.6%           | -31.4%           | -31.8%           | -29.3%           | -29.3%           | -29.3%           | -29.3%           | -29.3%            | -29.3%  |
| 2006             | 378                        | 35,202      | 0             | 8,441           | (8,441)     | -24.0%      | -41.8%           | -52.0%           | -46.1%           | -30.5%           | -31.0%           | -27.9%           | -24.3%           | -24.3%           | -24.0%            | -24.0%  |
| 2007             | 378                        | 6,556       | 506           | 3,824           | (3,318)     | -50.6%      | -28.2%           | -42.5%           | -51.8%           | -46.3%           | -30.9%           | -31.0%           | -24.7%           | -24.7%           | -24.7%            | -24.7%  |
| 2008             | 378                        | 33,078      | 42            | 26,035          | (26,893)    | -87.3%      | -81.3%           | -54.3%           | -55.4%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%            | -38.6%  |
| 2009             | 378                        | 54,901      | 0             | 20,775          | (20,775)    | -54.6%      | -43.8%           | -47.7%           | -47.3%           | -49.2%           | -51.0%           | -51.0%           | -51.0%           | -51.0%           | -51.0%            | -51.0%  |
| 2010             | 378                        | 54,901      | 0             | 20,775          | (20,775)    | -54.6%      | -43.8%           | -47.7%           | -47.3%           | -49.2%           | -51.0%           | -51.0%           | -51.0%           | -51.0%           | -51.0%            | -51.0%  |
| 2011             | 378                        | 18,915      | 0             | 656             | (656)       | -3.5%       | -41.5%           | -35.2%           | -49.3%           | -49.2%           | -51.0%           | -51.0%           | -51.0%           | -51.0%           | -51.0%            | -51.0%  |
| 2012             | 378                        | 45,853      | 0             | 40,821          | (40,821)    | -89.0%      | -64.0%           | -59.7%           | -49.3%           | -49.2%           | -51.0%           | -51.0%           | -51.0%           | -51.0%           | -51.0%            | -51.0%  |
| 2013             | 378                        | 45,853      | 0             | 40,821          | (40,821)    | -89.0%      | -64.0%           | -59.7%           | -49.3%           | -49.2%           | -51.0%           | -51.0%           | -51.0%           | -51.0%           | -51.0%            | -51.0%  |
| 2014             | 378                        | 76,333      | 36            | 20,307          | (20,271)    | -189.0%     | -102.4%          | -71.9%           | -80.8%           | -72.2%           | -64.3%           | -64.3%           | -64.3%           | -64.3%           | -64.3%            | -64.3%  |
| 2015             | 378                        | 76,333      | 0             | 43,603          | (43,603)    | -61.5%      | -50.8%           | -68.0%           | -72.9%           | -66.8%           | -64.3%           | -64.3%           | -64.3%           | -64.3%           | -64.3%            | -64.3%  |
| 2016             | 378                        | 70,893      | 0             | 43,603          | (43,603)    | -61.5%      | -50.8%           | -68.0%           | -72.9%           | -66.8%           | -64.3%           | -64.3%           | -64.3%           | -64.3%           | -64.3%            | -64.3%  |
| 2017             | 378                        | 399,642     | 0             | 447,220         | (447,220)   | -111.9%     | -104.3%          | -85.5%           | -100.0%          | -96.2%           | -86.2%           | -82.8%           | -80.7%           | -80.7%           | -80.7%            | -80.7%  |
| 2018             | 378                        | 38,673      | 0             | 109,871         | (109,871)   | -282.6%     | -127.0%          | -117.9%          | -107.9%          | -112.1%          | -110.4%          | -107.3%          | -103.3%          | -103.3%          | -103.3%           | -103.3% |
| 2019             | 378                        | 28,689      | 0             | 6,578           | (6,578)     | -22.8%      | -14.3%           | -14.3%           | -14.6%           | -108.3%          | -109.8%          | -109.8%          | -109.8%          | -109.8%          | -109.8%           | -109.8% |
| 2020             | 378                        | 28,689      | 0             | 6,578           | (6,578)     | -22.8%      | -14.3%           | -14.3%           | -14.6%           | -108.3%          | -109.8%          | -109.8%          | -109.8%          | -109.8%          | -109.8%           | -109.8% |
| 2021             | 378                        | 1,620       | 0             | 96              | (96)        | -5.9%       | -21.9%           | -50.5%           | -121.7%          | -114.3%          | -108.0%          | -100.4%          | -104.1%          | -103.1%          | -100.6%           | -100.6% |

| Transaction Year | Description | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | City Gate   |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 379              |             | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 379              |             | 12,612      | 0             | 0               | 0           | 0.0%        | -5.2%            | -3.9%            | -3.9%            | -4.4%            | -3.4%            | -4.0%            | -4.0%            | -13.4%           | -14.4%            |
| 1984             |             | 19,542      | 0             | 1,659           | (1,659)     | 0.0%        | -5.2%            | -3.9%            | -3.9%            | -4.4%            | -3.4%            | -4.0%            | -4.0%            | -13.4%           | -14.4%            |
| 379              |             | 9,899       | 0             | 0               | 0           | 0.0%        | -5.6%            | -4.1%            | -4.1%            | -4.6%            | -4.6%            | -4.6%            | -4.6%            | -13.4%           | -14.4%            |
| 1985             |             | 6,521       | 0             | 63              | (63)        | 0.0%        | -2.7%            | -2.1%            | -2.1%            | -2.7%            | -2.7%            | -2.7%            | -2.7%            | -13.4%           | -14.4%            |
| 379              |             | 24,435      | 0             | 293             | (293)       | -1.2%       | -2.7%            | -2.1%            | -2.1%            | -2.7%            | -2.7%            | -2.7%            | -2.7%            | -13.4%           | -14.4%            |
| 1987             |             | 31,689      | 0             | 1,767           | (1,767)     | -5.6%       | -3.7%            | -3.1%            | -3.1%            | -3.7%            | -3.7%            | -3.7%            | -3.7%            | -13.4%           | -14.4%            |
| 1988             |             | 379         | 0             | 0               | 0           | NA          | -5.6%            | -3.7%            | -3.1%            | -3.7%            | -3.7%            | -3.7%            | -3.7%            | -13.4%           | -14.4%            |
| 1988             |             | 379         | 0             | 18,009          | (18,009)    | 0.0%        | -5.6%            | -3.7%            | -3.1%            | -3.7%            | -3.7%            | -3.7%            | -3.7%            | -13.4%           | -14.4%            |
| 1989             |             | 379         | 0             | 2,492           | (2,492)     | 0.0%        | -5.6%            | -3.7%            | -3.1%            | -3.7%            | -3.7%            | -3.7%            | -3.7%            | -13.4%           | -14.4%            |
| 1990             |             | 379         | 0             | 0               | 0           | 0.0%        | -5.6%            | -3.7%            | -3.1%            | -3.7%            | -3.7%            | -3.7%            | -3.7%            | -13.4%           | -14.4%            |
| 1992             |             | 379         | 0             | 10,834          | (10,834)    | 0.0%        | -2.3%            | -1.8%            | -1.8%            | -2.3%            | -2.3%            | -2.3%            | -2.3%            | -13.4%           | -14.4%            |
| 1993             |             | 379         | 0             | 1,011           | (1,011)     | -3.0%       | -2.3%            | -1.8%            | -1.8%            | -2.3%            | -2.3%            | -2.3%            | -2.3%            | -13.4%           | -14.4%            |
| 1994             |             | 379         | 0             | 1,224           | (1,224)     | -4.2%       | -3.6%            | -3.0%            | -3.0%            | -3.6%            | -3.6%            | -3.6%            | -3.6%            | -13.4%           | -14.4%            |
| 1995             |             | 379         | 0             | 4,971           | (4,971)     | 0.0%        | -3.6%            | -3.0%            | -3.0%            | -3.6%            | -3.6%            | -3.6%            | -3.6%            | -13.4%           | -14.4%            |
| 1996             |             | 379         | 0             | 1,271           | (1,271)     | 0.0%        | -2.4%            | -1.9%            | -1.9%            | -2.4%            | -2.4%            | -2.4%            | -2.4%            | -13.4%           | -14.4%            |
| 1997             |             | 379         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 1997             |             | 379         | 0             | 15,510          | (15,510)    | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 1998             |             | 379         | 0             | 26,897          | (26,897)    | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 1998             |             | 379         | 0             | 31,093          | (31,093)    | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 1999             |             | 379         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 2000             |             | 379         | 0             | 6,430           | (6,430)     | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -11.8%           | -10.7%            |
| 2001             |             | 379         | 0             | 77,728          | (77,728)    | 0.0%        | -4.4%            | -3.8%            | -3.8%            | -4.4%            | -4.4%            | -4.4%            | -4.4%            | -11.8%           | -10.7%            |
| 2002             |             | 379         | 0             | 12,297          | (12,297)    | -27.2%      | -10.1%           | -8.8%            | -8.4%            | -7.5%            | -7.1%            | -6.8%            | -6.3%            | -6.1%            | -5.9%             |
| 2003             |             | 379         | 0             | 45,126          | (45,126)    | -27.2%      | -10.1%           | -8.8%            | -8.4%            | -7.5%            | -7.1%            | -6.8%            | -6.3%            | -6.1%            | -5.9%             |
| 2004             |             | 379         | 0             | 14,902          | (14,902)    | -27.2%      | -10.1%           | -8.8%            | -8.4%            | -7.5%            | -7.1%            | -6.8%            | -6.3%            | -6.1%            | -5.9%             |
| 2004             |             | 379         | 0             | 42,769          | (42,769)    | -28.1%      | -11.3%           | -9.8%            | -9.4%            | -8.4%            | -8.0%            | -7.6%            | -7.1%            | -6.8%            | -6.3%             |
| 2005             |             | 379         | 0             | 45,825          | (45,825)    | -28.1%      | -11.3%           | -9.8%            | -9.4%            | -8.4%            | -8.0%            | -7.6%            | -7.1%            | -6.8%            | -6.3%             |
| 2006             |             | 379         | 797           | 46,893          | (46,893)    | -175.4%     | -167.7%          | -156.6%          | -156.6%          | -133.8%          | -100.6%          | -65.4%           | -47.3%           | -41.8%           | -35.9%            |
| 2007             |             | 379         | 0             | 1,185           | (1,185)     | 0.0%        | -167.7%          | -156.6%          | -156.6%          | -133.8%          | -100.6%          | -65.4%           | -47.3%           | -41.8%           | -35.9%            |
| 2008             |             | 379         | 0             | 0               | 0           | NA          | 0.0%             | -167.7%          | -156.6%          | -133.8%          | -100.6%          | -65.4%           | -47.3%           | -41.8%           | -35.9%            |
| 2008             |             | 379         | 0             | 8,454           | (8,454)     | -27.6%      | -72.0%           | -63.7%           | -63.7%           | -44.9%           | -33.8%           | -23.0%           | -16.8%           | -12.2%           | -8.7%             |
| 2009             |             | 379         | 0             | 6,136           | (6,136)     | -27.6%      | -72.0%           | -63.7%           | -63.7%           | -44.9%           | -33.8%           | -23.0%           | -16.8%           | -12.2%           | -8.7%             |
| 2010             |             | 379         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -10.8%           | -9.7%             |
| 2011             |             | 379         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -10.8%           | -9.7%             |
| 2012             |             | 379         | 0             | 10              | (10)        | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -10.8%           | -9.7%             |
| 2013             |             | 379         | 0             | 155,322         | (155,322)   | -13.9%      | -13.9%           | -13.9%           | -12.3%           | -15.1%           | -15.1%           | -15.0%           | -14.5%           | -14.2%           | -13.1%            |
| 2014             |             | 379         | 0             | 23,034          | (23,034)    | -10.5%      | -13.9%           | -13.9%           | -12.3%           | -15.1%           | -15.1%           | -15.0%           | -14.5%           | -14.2%           | -13.1%            |
| 2015             |             | 379         | 0             | 45,282          | (45,282)    | -10.5%      | -13.9%           | -13.9%           | -12.3%           | -15.1%           | -15.1%           | -15.0%           | -14.5%           | -14.2%           | -13.1%            |
| 2016             |             | 379         | (698)         | 5,868           | (6,566)     | -11.0%      | -14.7%           | -14.7%           | -13.8%           | -16.4%           | -16.4%           | -16.3%           | -15.7%           | -14.5%           | -13.4%            |
| 2017             |             | 379         | 0             | 7,170           | (7,170)     | 0.0%        | -14.7%           | -14.7%           | -13.8%           | -16.4%           | -16.4%           | -16.3%           | -15.7%           | -14.5%           | -13.4%            |
| 2018             |             | 379         | 0             | 12,113          | (12,113)    | 0.0%        | -16.3%           | -16.3%           | -16.3%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%            |
| 2018             |             | 379         | 0             | 16,899          | (16,899)    | 0.0%        | -16.3%           | -16.3%           | -16.3%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%            |
| 2019             |             | 379         | 0             | 1,546,090       | (1,546,090) | 5.0%        | -16.3%           | -16.3%           | -16.3%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%            |
| 2020             |             | 379         | 4,721         | 183,076         | (187,800)   | -5.0%       | -16.3%           | -16.3%           | -16.3%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%            |
| 2021             |             | 379         | 0             | 2,737           | (2,737)     | -5.0%       | -16.3%           | -16.3%           | -16.3%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%           | -16.7%            |
| 2021             |             | 379         | 0             | 2,700,180       | (2,692,559) | NA          | #####            | -1759.0%         | -1703.9%         | -1460.8%         | -1435.3%         | -1415.7%         | -1351.5%         | -1001.8%         | -1001.8%          |

| Transaction Year | Description    | Refinements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|----------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Services Steel | 0           | 0             | 0               | 0           | -112.3%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 183,514     | 0             | 206,045         | (206,045)   | -112.3%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                | 147,311     | 0             | 240,388         | (240,388)   | -137.7%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 310,719     | 0             | 330,739         | (330,739)   | -120.8%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                | 344,667     | 0             | 433,700         | (433,700)   | -125.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 344,667     | 0             | 433,700         | (433,700)   | -125.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1987             |                | 395,462     | 0             | 358,704         | (358,704)   | -79.0%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 395,462     | 0             | 358,704         | (358,704)   | -79.0%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 1988             |                | 360,656     | 0             | 842,375         | (842,375)   | -116.7%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 360,656     | 0             | 842,375         | (842,375)   | -116.7%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1989             |                | 520,333     | 0             | 596,487         | (596,487)   | -119.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 520,333     | 0             | 596,487         | (596,487)   | -119.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1992             |                | 400,867     | 0             | 405,151         | (405,151)   | -120.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 400,867     | 0             | 405,151         | (405,151)   | -120.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1993             |                | 332,629     | 0             | 231,747         | (231,747)   | -117.7%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 332,629     | 0             | 231,747         | (231,747)   | -117.7%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1994             |                | 217,650     | 0             | 187,619         | (187,619)   | -109.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 217,650     | 0             | 187,619         | (187,619)   | -109.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1995             |                | 854,932     | 0             | 1,772,224       | (1,772,224) | -109.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 854,932     | 0             | 1,772,224       | (1,772,224) | -109.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1997             |                | 541,094     | 0             | 790,654         | (790,654)   | -146.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 541,094     | 0             | 790,654         | (790,654)   | -146.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1998             |                | 173,029     | 0             | 606,529         | (606,529)   | -163.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 173,029     | 0             | 606,529         | (606,529)   | -163.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 1999             |                | 289,692     | 0             | 467,339         | (467,339)   | -161.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 289,692     | 0             | 467,339         | (467,339)   | -161.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2000             |                | 467,667     | 7,225         | 852,871         | (852,871)   | -181.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 467,667     | 7,225         | 852,871         | (852,871)   | -181.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2001             |                | 505,654     | 1,028         | 716,516         | (716,516)   | -145.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 505,654     | 1,028         | 716,516         | (716,516)   | -145.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2002             |                | 677,742     | 0             | 978,873         | (978,873)   | -143.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 677,742     | 0             | 978,873         | (978,873)   | -143.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2003             |                | 594,933     | 0             | 866,366         | (866,366)   | -145.6%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 594,933     | 0             | 866,366         | (866,366)   | -145.6%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2004             |                | 650         | 79,690        | 1,163,317       | (1,162,667) | -181.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 650         | 79,690        | 1,163,317       | (1,162,667) | -181.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2007             |                | 207,689     | 950           | 589,778         | (588,828)   | -283.8%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 207,689     | 950           | 589,778         | (588,828)   | -283.8%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2008             |                | 152,641     | 1,150         | 537,477         | (536,327)   | -351.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 152,641     | 1,150         | 537,477         | (536,327)   | -351.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2009             |                | 146,544     | 3,300         | 250,277         | (246,977)   | -168.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 146,544     | 3,300         | 250,277         | (246,977)   | -168.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2011             |                | 137,975     | 2,228         | 264,639         | (264,411)   | -191.6%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 137,975     | 2,228         | 264,639         | (264,411)   | -191.6%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2012             |                | 332,698     | 25,735        | 1,275,715       | (1,249,980) | -375.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 332,698     | 25,735        | 1,275,715       | (1,249,980) | -375.5%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2013             |                | 444,298     | (70,634)      | 893,750         | (897,941)   | -201.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 444,298     | (70,634)      | 893,750         | (897,941)   | -201.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2014             |                | 234,251     | 756           | 1,569,669       | (1,569,443) | -667.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 234,251     | 756           | 1,569,669       | (1,569,443) | -667.2%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2016             |                | 381,692     | (688)         | 1,346,846       | (1,347,514) | -353.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 381,692     | (688)         | 1,346,846       | (1,347,514) | -353.0%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2017             |                | 416,204     | 342           | 1,360,618       | (1,363,276) | -380.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 416,204     | 342           | 1,360,618       | (1,363,276) | -380.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2018             |                | 398,110     | 4,721         | 1,631,072       | (1,627,250) | -408.1%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 398,110     | 4,721         | 1,631,072       | (1,627,250) | -408.1%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 2021             |                | 275,794     | 7,621         | 2,700,180       | (2,695,559) | -650.4%          |                  |                  |                  |                  |                  |                  |                  |                   |
| 380              |                | 275,794     | 7,621         | 2,700,180       | (2,695,559) | -650.4%          |                  |                  |                  |                  |                  |                  |                  |                   |

| Transaction Year | Description      | Refinements | Gross Salvage | Cost of Removal | Net Salvage  | 2-Vr Net Salv. % | 3-Vr Net Salv. % | 4-Vr Net Salv. % | 5-Vr Net Salv. % | 6-Vr Net Salv. % | 7-Vr Net Salv. % | 8-Vr Net Salv. % | 9-Vr Net Salv. % | 10-Vr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|--------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Services Plastic | 0           | 0             | 0               | 0            | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 38002            | 0           | 0             | 0               | 0            | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 38002            | 0           | 0             | 0               | 0            | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 38002            | 0           | 0             | 0               | 0            | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 38002            | 45,611      | 0             | 15,989          | (16,989)     | 37.2%            | 37.2%            | 37.2%            | 37.2%            | 37.2%            | 37.2%            | 37.2%            | 37.2%            | 37.2%             |
| 1987             | 38002            | 131,169     | 0             | 26,553          | (26,553)     | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%           | -24.6%            |
| 1988             | 38002            | 112,831     | 0             | 36,705          | (36,705)     | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%           | -27.7%            |
| 1989             | 38002            | 97,789      | 0             | 41,261          | (41,261)     | -31.4%           | -31.4%           | -31.4%           | -31.4%           | -31.4%           | -31.4%           | -31.4%           | -31.4%           | -31.4%            |
| 1990             | 38002            | 288,458     | 0             | 13,977          | (13,977)     | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%           | -26.3%            |
| 1991             | 38002            | 30,589      | 0             | 33,591          | (33,591)     | -39.2%           | -39.2%           | -39.2%           | -39.2%           | -39.2%           | -39.2%           | -39.2%           | -39.2%           | -39.2%            |
| 1992             | 38002            | 170,656     | 0             | 52,351          | (52,351)     | -30.7%           | -30.7%           | -30.7%           | -30.7%           | -30.7%           | -30.7%           | -30.7%           | -30.7%           | -30.7%            |
| 1993             | 38002            | 190,979     | 0             | 78,159          | (78,159)     | -34.2%           | -34.2%           | -34.2%           | -34.2%           | -34.2%           | -34.2%           | -34.2%           | -34.2%           | -34.2%            |
| 1994             | 38002            | 211,639     | 0             | 68,989          | (68,989)     | -36.5%           | -36.5%           | -36.5%           | -36.5%           | -36.5%           | -36.5%           | -36.5%           | -36.5%           | -36.5%            |
| 1995             | 38002            | 111,635     | 0             | 111,635         | (111,635)    | -38.1%           | -38.1%           | -38.1%           | -38.1%           | -38.1%           | -38.1%           | -38.1%           | -38.1%           | -38.1%            |
| 1996             | 38002            | 433,720     | 0             | 181,670         | (181,670)    | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%           | -38.6%            |
| 1997             | 38002            | 435,204     | 0             | 231,345         | (231,345)    | -42.8%           | -42.8%           | -42.8%           | -42.8%           | -42.8%           | -42.8%           | -42.8%           | -42.8%           | -42.8%            |
| 1998             | 38002            | 185,300     | 0             | 178,635         | (178,635)    | -48.7%           | -48.7%           | -48.7%           | -48.7%           | -48.7%           | -48.7%           | -48.7%           | -48.7%           | -48.7%            |
| 1999             | 38002            | 327,396     | 0             | 167,283         | (167,283)    | -43.2%           | -43.2%           | -43.2%           | -43.2%           | -43.2%           | -43.2%           | -43.2%           | -43.2%           | -43.2%            |
| 2000             | 38002            | 1,000,686   | 9,676         | 45,815          | (45,815)     | -45.6%           | -45.6%           | -45.6%           | -45.6%           | -45.6%           | -45.6%           | -45.6%           | -45.6%           | -45.6%            |
| 2001             | 38002            | 590,262     | 0             | 473,654         | (473,654)    | -59.2%           | -59.2%           | -59.2%           | -59.2%           | -59.2%           | -59.2%           | -59.2%           | -59.2%           | -59.2%            |
| 2002             | 38002            | 587,084     | 5,810         | 365,673         | (365,673)    | -60.7%           | -60.7%           | -60.7%           | -60.7%           | -60.7%           | -60.7%           | -60.7%           | -60.7%           | -60.7%            |
| 2003             | 38002            | 852,872     | 1,200         | 398,674         | (397,474)    | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%            |
| 2004             | 38002            | 1,000,686   | 0             | 485,315         | (485,315)    | -61.3%           | -61.3%           | -61.3%           | -61.3%           | -61.3%           | -61.3%           | -61.3%           | -61.3%           | -61.3%            |
| 2005             | 38002            | 877,404     | 84,018        | 646,922         | (646,922)    | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%           | -68.2%            |
| 2006             | 38002            | 1,000,686   | 200           | 810,935         | (810,735)    | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%           | -67.7%            |
| 2007             | 38002            | 369,362     | 200           | 329,789         | (329,589)    | -69.2%           | -69.2%           | -69.2%           | -69.2%           | -69.2%           | -69.2%           | -69.2%           | -69.2%           | -69.2%            |
| 2008             | 38002            | 436,476     | 450           | 250,016         | (249,566)    | -57.2%           | -57.2%           | -57.2%           | -57.2%           | -57.2%           | -57.2%           | -57.2%           | -57.2%           | -57.2%            |
| 2009             | 38002            | 465,252     | 3,520         | 265,852         | (265,852)    | -57.1%           | -57.1%           | -57.1%           | -57.1%           | -57.1%           | -57.1%           | -57.1%           | -57.1%           | -57.1%            |
| 2010             | 38002            | 446,705     | 3,520         | 138,107         | (138,587)    | -30.4%           | -30.4%           | -30.4%           | -30.4%           | -30.4%           | -30.4%           | -30.4%           | -30.4%           | -30.4%            |
| 2011             | 38002            | 440,713     | 1,734         | 302,097         | (300,363)    | -48.2%           | -48.2%           | -48.2%           | -48.2%           | -48.2%           | -48.2%           | -48.2%           | -48.2%           | -48.2%            |
| 2012             | 38002            | 1,041,869   | 179,410       | 1,259,996       | (1,080,586)  | -103.7%          | -103.7%          | -103.7%          | -103.7%          | -103.7%          | -103.7%          | -103.7%          | -103.7%          | -103.7%           |
| 2013             | 38002            | 81,928      | (94,899)      | (12,971)        | (12,971)     | -83.3%           | -83.3%           | -83.3%           | -83.3%           | -83.3%           | -83.3%           | -83.3%           | -83.3%           | -83.3%            |
| 2014             | 38002            | 36,528      | 1,342,864     | 1,379,392       | (1,342,864)  | -130.3%          | -130.3%          | -130.3%          | -130.3%          | -130.3%          | -130.3%          | -130.3%          | -130.3%          | -130.3%           |
| 2015             | 38002            | 492,508     | 1,842,229     | 1,839,721       | (1,839,721)  | -184.4%          | -184.4%          | -184.4%          | -184.4%          | -184.4%          | -184.4%          | -184.4%          | -184.4%          | -184.4%           |
| 2016             | 38002            | 604,650     | 7,855         | 804,334         | (796,479)    | -131.8%          | -131.8%          | -131.8%          | -131.8%          | -131.8%          | -131.8%          | -131.8%          | -131.8%          | -131.8%           |
| 2017             | 38002            | 531,681     | 2,292,616     | 2,289,722       | (2,289,722)  | -430.3%          | -430.3%          | -430.3%          | -430.3%          | -430.3%          | -430.3%          | -430.3%          | -430.3%          | -430.3%           |
| 2018             | 38002            | 46,819      | 23,465,119    | 23,418,300      | (23,418,300) | -500.0%          | -500.0%          | -500.0%          | -500.0%          | -500.0%          | -500.0%          | -500.0%          | -500.0%          | -500.0%           |
| 2019             | 38002            | 706,802     | 2,335,019     | 2,334,217       | (2,334,217)  | -334.2%          | -334.2%          | -334.2%          | -334.2%          | -334.2%          | -334.2%          | -334.2%          | -334.2%          | -334.2%           |
| 2020             | 38002            | 706,802     | 41,899        | 1,526,194       | (1,484,194)  | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%           |
| 2021             | 38002            | 404,035     | 41,899        | 1,526,194       | (1,484,194)  | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%          | -367.3%           |

| Transaction Year | Description | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Vr Net Salv. % | 3-Vr Net Salv. % | 4-Vr Net Salv. % | 5-Vr Net Salv. % | 6-Vr Net Salv. % | 7-Vr Net Salv. % | 8-Vr Net Salv. % | 9-Vr Net Salv. % | 10-Vr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             |             | 0           | 0             | 0               | 0           | NA          | -0.8%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 81,635      | 1,523         | 2,194           | 0           | -0.8%       | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |             | 45,579      | 5,844         | 2,116           | 3,068       | 6.7%        | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 74,250      | 2,111         | 558             | 1,553       | 2.1%        | 3.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1985             |             | 4,252       | 0             | 0               | 4,252       | 2.0%        | 1.2%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 59,375      | 1,232         | 26              | 1,206       | 2.0%        | 1.6%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1987             |             | 67,915      | 1,624         | 0               | 1,624       | 1.8%        | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 69,842      | 3,620         | 0               | 3,620       | 5.2%        | 3.3%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1988             |             | 27,238      | 5,188         | 19              | 4,999       | 2.9%        | 2.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 26,238      | 5,188         | 19              | 4,999       | 2.9%        | 2.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1990             |             | 94,844      | 1,167         | 0               | 1,167       | 1.2%        | 1.8%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 102,400     | 4,35          | 0               | 4,35        | 0.8%        | 0.8%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1993             |             | 275,148     | 8,383         | 0               | 8,383       | 3.0%        | 2.3%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 16,038      | 12,038        | 0               | 4,000       | 2.5%        | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1995             |             | 400,136     | 7,214         | 0               | 7,214       | 1.8%        | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 400,136     | 7,214         | 0               | 7,214       | 1.8%        | 1.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1997             |             | 233,145     | 8,712         | 438             | 6,776       | 3.9%        | 2.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 190,609     | 2,294         | 66,539          | (8,244)     | -4.8%       | -1.84%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 1998             |             | 233,145     | 8,712         | 438             | 6,776       | 3.9%        | 2.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 233,145     | 8,712         | 438             | 6,776       | 3.9%        | 2.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2000             |             | 2,302,143   | 56,424        | 335,953         | (10,039)    | -3.4%       | -0.95%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,708,007   | 79,653        | 0               | 56,424      | 2.6%        | -0.95%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 2002             |             | 1,015,209   | 0             | 0               | 79,653      | 4.7%        | 3.5%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,015,209   | 0             | 0               | 79,653      | 4.7%        | 3.5%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2004             |             | 1,015,209   | 0             | 0               | 16,120      | 1.6%        | 2.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,015,209   | 0             | 0               | 16,120      | 1.6%        | 2.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2006             |             | 716,585     | 282,594       | 30,732          | 251,862     | 35.1%       | 10.9%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 986,203     | 119,444       | 36,159          | 83,285      | 8.4%        | 19.7%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 2007             |             | 1,053,002   | 73,413        | 36,591          | 36,822      | 3.5%        | 5.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,394,948   | 85,461        | 19,102          | 63,359      | 4.6%        | 4.2%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2008             |             | 1,394,948   | 85,461        | 19,102          | 63,359      | 4.6%        | 4.2%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,394,948   | 85,461        | 19,102          | 63,359      | 4.6%        | 4.2%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2010             |             | 1,482,135   | 87,095        | 37,778          | 49,317      | 3.3%        | 4.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,859,197   | 148,350       | 18,595          | 129,755     | 7.0%        | 5.4%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2012             |             | 1,117,236   | 102,487       | 2,497           | 99,990      | 8.9%        | 7.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,117,236   | 102,487       | 2,497           | 99,990      | 8.9%        | 7.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2013             |             | 1,117,236   | 102,487       | 2,497           | 99,990      | 8.9%        | 7.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,117,236   | 102,487       | 2,497           | 99,990      | 8.9%        | 7.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2014             |             | 1,499,544   | 55,631        | 20,966          | 47,445      | 3.2%        | 3.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 1,499,544   | 55,631        | 20,966          | 47,445      | 3.2%        | 3.7%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2016             |             | 5,376,689   | 12,329        | 15,201          | (2,871)     | -0.1%       | 0.6%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 620,615     | 8,730         | 8,730           | 7,757       | 1.2%        | 0.1%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2018             |             | 620,615     | 8,730         | 8,730           | 7,757       | 1.2%        | 0.1%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 620,615     | 8,730         | 8,730           | 7,757       | 1.2%        | 0.1%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2019             |             | 572,184     | 1,212         | 1,212           | 1,212       | 0.2%        | 0.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 572,184     | 1,212         | 1,212           | 1,212       | 0.2%        | 0.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 2021             |             | 224,015     | 23,108        | 598             | 22,510      | 10.0%       | 2.9%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 381              |             | 224,015     | 23,108        | 598             | 22,510      | 10.0%       | 2.9%             |                  |                  |                  |                  |                  |                  |                  |                   |



| Transaction Year | Description         | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|---------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Meter Installations | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                     | 0           | 0             | 3,333           | (3,333)     | NA          | -61.1%           | -61.1%           | -38.3%           | -32.1%           | -17.3%           | -12.7%           | -7.2%            | -2.6%            | -8.9%             |
| 1984             |                     | 6,559       | 0             | 2,136           | (2,136)     | -23.9%      | -21.8%           | -38.3%           | -38.3%           | -17.3%           | -17.3%           | -12.7%           | -7.2%            | -2.6%            | -8.9%             |
| 1985             |                     | 11,930      | 0             | 2,296           | (2,296)     | -38.3%      | -38.3%           | -38.3%           | -38.3%           | -17.3%           | -17.3%           | -12.7%           | -7.2%            | -2.6%            | -8.9%             |
| 1986             |                     | 16,301      | 0             | 1,189           | (1,189)     | -38.3%      | -38.3%           | -38.3%           | -38.3%           | -17.3%           | -17.3%           | -12.7%           | -7.2%            | -2.6%            | -8.9%             |
| 1987             |                     | 31,603      | 0             | 1,189           | (1,189)     | -38.3%      | -38.3%           | -38.3%           | -38.3%           | -17.3%           | -17.3%           | -12.7%           | -7.2%            | -2.6%            | -8.9%             |
| 1988             |                     | 20,670      | 0             | 879             | (879)       | -4.3%       | -4.0%            | -5.9%            | -6.4%            | -8.1%            | -9.5%            | -10.9%           | -12.3%           | -13.7%           | -15.1%            |
| 1989             |                     | 21,184      | 0             | 1,659           | (1,659)     | -7.8%       | -5.1%            | -5.1%            | -6.4%            | -8.1%            | -9.5%            | -10.9%           | -12.3%           | -13.7%           | -15.1%            |
| 1990             |                     | 90,988      | 0             | 1,348           | (1,348)     | -3.1%       | -4.0%            | -4.0%            | -4.0%            | -4.6%            | -5.0%            | -5.4%            | -5.8%            | -6.2%            | -6.6%             |
| 1991             |                     | 1,348       | 0             | 1,348           | (1,348)     | -3.1%       | -3.1%            | -3.1%            | -3.6%            | -4.0%            | -4.4%            | -4.8%            | -5.2%            | -5.6%            | -6.0%             |
| 1992             |                     | 75,139      | 0             | 958             | (958)       | -1.3%       | -0.9%            | -1.1%            | -1.3%            | -1.5%            | -1.7%            | -1.9%            | -2.1%            | -2.3%            | -2.5%             |
| 1993             |                     | 33,244      | 0             | 0               | 0           | 0.0%        | -0.9%            | -1.1%            | -1.3%            | -1.5%            | -1.7%            | -1.9%            | -2.1%            | -2.3%            | -2.5%             |
| 1994             |                     | 3,410       | 0             | 1,185           | (1,185)     | -34.7%      | -3.2%            | -1.9%            | -3.1%            | -3.1%            | -3.5%            | -3.8%            | -4.1%            | -4.4%            | -4.7%             |
| 1995             |                     | 6,559       | 0             | 1,185           | (1,185)     | -34.7%      | -3.2%            | -1.9%            | -3.1%            | -3.1%            | -3.5%            | -3.8%            | -4.1%            | -4.4%            | -4.7%             |
| 1996             |                     | 11,930      | 0             | 843             | (843)       | -21.9%      | -20.2%           | -24.3%           | -23.0%           | -20.8%           | -20.8%           | -19.0%           | -18.2%           | -17.4%           | -16.6%            |
| 1997             |                     | 395,736     | 0             | 84,543          | (84,543)    | -21.9%      | -20.2%           | -24.3%           | -23.0%           | -20.8%           | -20.8%           | -19.0%           | -18.2%           | -17.4%           | -16.6%            |
| 1998             |                     | 318,756     | 0             | 52,291          | (52,291)    | -16.4%      | -17.4%           | -19.6%           | -21.1%           | -20.9%           | -20.5%           | -19.4%           | -18.5%           | -17.6%           | -16.7%            |
| 1999             |                     | 214,458     | 0             | 40,516          | (40,516)    | -18.9%      | -17.4%           | -19.6%           | -21.1%           | -20.9%           | -20.5%           | -19.4%           | -18.5%           | -17.6%           | -16.7%            |
| 2000             |                     | 436,444     | 0             | 56,572          | (56,572)    | -13.0%      | -14.9%           | -15.4%           | -17.6%           | -18.6%           | -18.9%           | -18.5%           | -17.7%           | -17.8%           | -17.1%            |
| 2001             |                     | 484,230     | 0             | 77,448          | (77,448)    | -16.1%      | -17.6%           | -18.5%           | -20.2%           | -20.5%           | -20.4%           | -19.4%           | -18.5%           | -17.6%           | -16.7%            |
| 2002             |                     | 750,382     | 0             | 288,307         | (238,307)   | -49.2%      | -35.1%           | -35.5%           | -38.2%           | -34.5%           | -34.5%           | -34.4%           | -34.4%           | -34.4%           | -34.4%            |
| 2003             |                     | 590,082     | 0             | 265,620         | (265,620)   | -36.2%      | -41.3%           | -42.5%           | -38.1%           | -33.6%           | -32.6%           | -31.1%           | -27.2%           | -27.2%           | -26.9%            |
| 2004             |                     | 596,690     | 0             | 137,974         | (137,974)   | -23.1%      | -34.0%           | -34.8%           | -37.7%           | -34.9%           | -31.9%           | -31.1%           | -29.9%           | -29.9%           | -29.0%            |
| 2005             |                     | 810,010     | 0             | 117,769         | (117,769)   | -14.4%      | -14.4%           | -18.1%           | -26.0%           | -29.8%           | -31.6%           | -30.2%           | -28.4%           | -27.1%           | -26.1%            |
| 2006             |                     | 1,096,652   | 43,043        | 262,646         | (219,603)   | -20.0%      | -20.0%           | -17.6%           | -18.9%           | -23.9%           | -26.3%           | -28.5%           | -28.4%           | -26.6%           | -25.0%            |
| 2007             |                     | 468,673     | 0             | 123,257         | (123,257)   | -26.3%      | -21.9%           | -21.9%           | -19.3%           | -20.1%           | -24.2%           | -26.3%           | -26.6%           | -24.8%           | -23.2%            |
| 2008             |                     | 331,993     | 0             | 120,444         | (120,444)   | -36.3%      | -30.5%           | -24.4%           | -24.4%           | -21.4%           | -21.7%           | -21.0%           | -20.0%           | -18.2%           | -16.4%            |
| 2009             |                     | 496,128     | 0             | 100,957         | (100,957)   | -22.1%      | -25.6%           | -28.8%           | -28.0%           | -24.8%           | -24.8%           | -22.4%           | -22.4%           | -20.6%           | -18.8%            |
| 2010             |                     | 496,128     | 0             | 100,957         | (100,957)   | -22.1%      | -25.6%           | -28.8%           | -28.0%           | -24.8%           | -24.8%           | -22.4%           | -22.4%           | -20.6%           | -18.8%            |
| 2011             |                     | 324,995     | 0             | 55,536          | (55,536)    | -17.1%      | -20.1%           | -23.1%           | -26.1%           | -26.2%           | -23.9%           | -23.1%           | -21.9%           | -21.1%           | -19.3%            |
| 2012             |                     | 410,617     | 0             | 157,128         | (157,128)   | -38.3%      | -28.9%           | -28.2%           | -27.2%           | -28.6%           | -28.3%           | -25.7%           | -25.7%           | -23.5%           | -21.5%            |
| 2013             |                     | 313,896     | 598           | 245,859         | (63,037)    | -20.2%      | -23.1%           | -23.1%           | -26.2%           | -26.0%           | -23.0%           | -23.1%           | -21.9%           | -21.1%           | -19.3%            |
| 2014             |                     | 276,889     | 0             | 177,346         | (99,543)    | -35.9%      | -31.1%           | -31.1%           | -34.2%           | -32.0%           | -28.6%           | -28.6%           | -26.4%           | -25.7%           | -23.9%            |
| 2015             |                     | 276,889     | 0             | 177,346         | (99,543)    | -35.9%      | -31.1%           | -31.1%           | -34.2%           | -32.0%           | -28.6%           | -28.6%           | -26.4%           | -25.7%           | -23.9%            |
| 2016             |                     | 174,265     | 0             | 119,799         | (118,799)   | -68.2%      | -65.6%           | -65.6%           | -64.3%           | -61.5%           | -57.0%           | -57.0%           | -54.3%           | -51.1%           | -48.6%            |
| 2017             |                     | 225,374     | 0             | 114,263         | (114,263)   | -50.7%      | -58.3%           | -60.7%           | -62.3%           | -60.9%           | -56.4%           | -56.4%           | -53.4%           | -50.4%           | -47.9%            |
| 2018             |                     | 153,839     | 3,572         | 88,743          | (65,096)    | -42.4%      | -51.6%           | -54.6%           | -55.0%           | -53.7%           | -49.2%           | -49.2%           | -46.6%           | -43.6%           | -41.1%            |
| 2019             |                     | 144,234     | 16,451        | 38,742          | (38,742)    | -26.9%      | -32.0%           | -34.6%           | -35.0%           | -33.7%           | -29.2%           | -29.2%           | -26.6%           | -23.6%           | -21.1%            |
| 2020             |                     | 144,234     | 16,451        | 38,742          | (38,742)    | -26.9%      | -32.0%           | -34.6%           | -35.0%           | -33.7%           | -29.2%           | -29.2%           | -26.6%           | -23.6%           | -21.1%            |
| 2021             |                     | 14,234      | 16,451        | 3,820           | (16,369)    | -120.1%     | -231.1%          | -125.1%          | -102.0%          | -95.5%           | -86.1%           | -73.4%           | -60.6%           | -47.9%           | -35.2%            |

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | House Regulators | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | -1.6%            | -1.7%            | -0.5%            | 0.6%             | 0.5%             | 0.4%             | 0.3%             | 0.1%              |
| 1983             |                  | 5,748       | 0             | 0               | (115)       | -1.9%       | -1.6%            | -1.7%            | -1.7%            | -0.5%            | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1984             |                  | 1,335       | 0             | 115             | (86)        | -6.4%       | -3.2%            | -1.7%            | -1.7%            | -0.5%            | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1985             |                  | 5,002       | 0             | 86              | (86)        | -1.7%       | -3.2%            | -1.7%            | -1.7%            | -0.5%            | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1986             |                  | 4,654       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                  | 2,213       | 594           | 1               | 504         | 22.8%       | 14.4%            | 1.0%             | 0.7%             | 0.6%             | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1988             |                  | 6,841       | 0             | 0               | 0           | 0.0%        | 3.6%             | 1.2%             | 0.8%             | 0.6%             | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1989             |                  | 22,889      | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.4%             | 0.8%             | 0.6%             | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1990             |                  | 19,231      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.2%             | 0.7%             | 0.6%             | 0.6%             | 0.4%             | 0.3%             | 0.1%              |
| 1991             |                  | 16,721      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1992             |                  | 76,352      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1993             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1994             |                  | 89,696      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1995             |                  | 21,577      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1996             |                  | 121,246     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%              |
| 1997             |                  | 5,692       | 0             | 1,598           | (1,598)     | -28.1%      | -1.3%            | -0.9%            | -0.4%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.2%            | -0.2%             |
| 1998             |                  | 216,655     | 0             | 20              | (20)        | 0.0%        | -0.7%            | -0.5%            | -0.4%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.2%            | -0.2%             |
| 1999             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.7%            | -0.5%            | -0.4%            | -0.3%            | -0.3%            | -0.3%            | -0.2%            | -0.2%             |
| 2000             |                  | 396,676     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                  | 38,383      | 0             | 0               | (210)       | -0.5%       | -0.5%            | -0.1%            | -0.1%            | 0.0%             | -0.3%            | -0.3%            | -0.2%            | -0.2%            | -0.2%             |
| 2003             |                  | 78,471      | 433           | 210             | (6,818)     | -8.7%       | -6.0%            | -6.0%            | -1.7%            | -1.7%            | -1.1%            | -1.1%            | -1.1%            | -1.1%            | -1.0%             |
| 2004             |                  | 91,630      | 0             | 7,252           | (2,074)     | -2.3%       | -5.2%            | -4.4%            | -4.4%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.2%            | -1.2%             |
| 2005             |                  | 65,626      | 0             | (1,200)         | (1,200)     | -1.8%       | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.8%            | -1.2%            | -1.2%             |
| 2006             |                  | 85,790      | 30,974        | (200)           | 31,214      | 36.4%       | 19.3%            | 11.3%            | 6.8%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 4.4%             | 4.4%              |
| 2007             |                  | 84,786      | 1,186         | (228)           | 1,414       | 1.7%        | 19.1%            | 12.9%            | 9.0%             | 5.8%             | 5.2%             | 5.2%             | 5.2%             | 3.4%             | 3.4%              |
| 2008             |                  | 72,529      | 1,084         | 0               | 1,084       | 1.5%        | 1.6%             | 13.9%            | 10.4%            | 7.7%             | 5.1%             | 4.7%             | 4.7%             | 3.0%             | 3.0%              |
| 2009             |                  | 77,610      | 633           | 0               | 633         | 0.8%        | 1.1%             | 1.3%             | 10.7%            | 8.0%             | 6.0%             | 4.6%             | 4.2%             | 2.8%             | 2.8%              |
| 2010             |                  | 4,728       | 1,128         | 0               | 1,128       | 2.4%        | 2.4%             | 2.4%             | 2.4%             | 2.4%             | 2.4%             | 2.4%             | 2.4%             | 2.4%             | 2.4%              |
| 2011             |                  | 50,209      | 121           | 0               | 121         | 0.2%        | 1.0%             | 0.9%             | 1.1%             | 1.2%             | 1.2%             | 1.2%             | 1.2%             | 1.1%             | 1.1%              |
| 2012             |                  | 31,209      | 154           | 1,094           | (940)       | -3.0%       | -1.0%            | 0.0%             | 0.0%             | 0.6%             | 0.9%             | 7.7%             | 5.8%             | 4.1%             | 3.8%              |
| 2013             |                  | 64,926      | 130           | 2,397           | (2,267)     | -3.5%       | -3.3%            | -2.1%            | -1.2%            | -0.6%            | -0.2%            | 0.2%             | 6.3%             | 5.5%             | 4.5%              |
| 2014             |                  | 53,435      | 469           | 2,108           | (1,640)     | -3.1%       | -3.3%            | -2.7%            | -2.4%            | -1.6%            | -1.0%            | -0.5%            | -0.2%            | 0.4%             | 4.8%              |
| 2015             |                  | 65,987      | 0             | 697             | (697)       | -1.1%       | -0.5%            | -1.1%            | -1.7%            | -1.8%            | -1.5%            | -1.2%            | -0.9%            | -0.5%            | -0.2%             |
| 2016             |                  | 81,529      | 0             | 0               | 0           | 0.0%        | -0.4%            | -0.3%            | -0.2%            | -1.3%            | -1.5%            | -1.3%            | -1.0%            | -0.7%            | -0.5%             |
| 2017             |                  | 64,555      | 0             | (1)             | 1           | 0.0%        | 0.0%             | -0.3%            | -0.2%            | -0.7%            | -1.1%            | -1.2%            | -1.1%            | -0.9%            | -0.7%             |
| 2018             |                  | 52,769      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                  | 57,690      | 0             | 1,300           | (1,304)     | -2.3%       | -0.9%            | -0.8%            | -0.4%            | -0.5%            | -0.5%            | -0.4%            | -0.4%            | -0.3%            | -0.3%             |
| 2020             |                  | 5,422       | 0             | 0               | 0           | 0.0%        | -2.4%            | -0.9%            | -0.6%            | -0.4%            | -0.5%            | -0.4%            | -0.4%            | -0.3%            | -0.3%             |
| 2021             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description            | Refinements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | House Regulator Inside |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 384              |                        | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                        | 2,671       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                        | 1,621       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                        | 1,621       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                        | 17,156      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                        | 8,208       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                        | 12,127      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                        | 20,596      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                        | 7,520       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                        | 3,596       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                        | 106,344     | 0             | 21,907          | (82,937)    | -21.7%      | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%           | -21.7%            |
| 1993             |                        | 86,862      | 0             | 17,728          | (69,134)    | -20.4%      | -20.4%           | -20.4%           | -20.4%           | -20.4%           | -20.4%           | -20.4%           | -20.4%           | -20.4%           | -20.4%            |
| 1994             |                        | 33,156      | 0             | 4,680           | (28,476)    | -14.1%      | -14.1%           | -14.1%           | -14.1%           | -14.1%           | -14.1%           | -14.1%           | -14.1%           | -14.1%           | -14.1%            |
| 1995             |                        | 20,590      | 0             | 12,966          | (7,624)     | -23.7%      | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%           | -23.7%            |
| 1996             |                        | 113,213     | 0             | 327,397         | (214,184)   | -194.5%     | -194.5%          | -194.5%          | -194.5%          | -194.5%          | -194.5%          | -194.5%          | -194.5%          | -194.5%          | -194.5%           |
| 1997             |                        | 188,369     | 0             | 259,359         | (70,990)    | -137.7%     | -137.7%          | -137.7%          | -137.7%          | -137.7%          | -137.7%          | -137.7%          | -137.7%          | -137.7%          | -137.7%           |
| 1998             |                        | 124,423     | 0             | 115,682         | (8,741)     | -6.9%       | -6.9%            | -6.9%            | -6.9%            | -6.9%            | -6.9%            | -6.9%            | -6.9%            | -6.9%            | -6.9%             |
| 1999             |                        | 163,663     | 0             | 105,439         | (58,224)    | -35.6%      | -35.6%           | -35.6%           | -35.6%           | -35.6%           | -35.6%           | -35.6%           | -35.6%           | -35.6%           | -35.6%            |
| 2000             |                        | 212,446     | 0             | 61,352          | (151,094)   | -71.1%      | -71.1%           | -71.1%           | -71.1%           | -71.1%           | -71.1%           | -71.1%           | -71.1%           | -71.1%           | -71.1%            |
| 2001             |                        | 369,613     | 13,324        | 92,255          | (274,034)   | -74.1%      | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%           | -74.1%            |
| 2002             |                        | 231,218     | 0             | 66,549          | (164,669)   | -71.2%      | -71.2%           | -71.2%           | -71.2%           | -71.2%           | -71.2%           | -71.2%           | -71.2%           | -71.2%           | -71.2%            |
| 2003             |                        | 175,395     | 0             | 43,322          | (132,073)   | -75.3%      | -75.3%           | -75.3%           | -75.3%           | -75.3%           | -75.3%           | -75.3%           | -75.3%           | -75.3%           | -75.3%            |
| 2004             |                        | 213,119     | 0             | 41,280          | (171,839)   | -80.6%      | -80.6%           | -80.6%           | -80.6%           | -80.6%           | -80.6%           | -80.6%           | -80.6%           | -80.6%           | -80.6%            |
| 2005             |                        | 134,372     | 0             | 15,834          | (118,538)   | -88.2%      | -88.2%           | -88.2%           | -88.2%           | -88.2%           | -88.2%           | -88.2%           | -88.2%           | -88.2%           | -88.2%            |
| 2006             |                        | 193,022     | 0             | 80,013          | (113,009)   | -58.5%      | -58.5%           | -58.5%           | -58.5%           | -58.5%           | -58.5%           | -58.5%           | -58.5%           | -58.5%           | -58.5%            |
| 2007             |                        | 23,370      | 24            | 82,318          | (58,944)    | -253.3%     | -253.3%          | -253.3%          | -253.3%          | -253.3%          | -253.3%          | -253.3%          | -253.3%          | -253.3%          | -253.3%           |
| 2008             |                        | 7,632       | 0             | 184,667         | (177,035)   | -2319.8%    | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%         | -2319.8%          |
| 2009             |                        | 96,592      | 0             | 119,932         | (23,340)    | -24.2%      | -24.2%           | -24.2%           | -24.2%           | -24.2%           | -24.2%           | -24.2%           | -24.2%           | -24.2%           | -24.2%            |
| 2010             |                        | 63,694      | 0             | 109,386         | (45,692)    | -71.7%      | -71.7%           | -71.7%           | -71.7%           | -71.7%           | -71.7%           | -71.7%           | -71.7%           | -71.7%           | -71.7%            |
| 2011             |                        | 60,928      | 8,670         | 197,146         | (127,648)   | -209.5%     | -209.5%          | -209.5%          | -209.5%          | -209.5%          | -209.5%          | -209.5%          | -209.5%          | -209.5%          | -209.5%           |
| 2012             |                        | 2,016       | 0             | 0               | (2,016)     | -100.0%     | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%          | -100.0%           |
| 2013             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                        |             |               |                 |             | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description                  | Refirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Misc & Reg Station Equip Ltd | 0           | 0             | 0               | 0           | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                              | 0           | 0             | 0               | 0           | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                              | 6,677       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                              | 30,689      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                              | 17,719      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                              | 36,092      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                              | 36,092      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                              | 36,092      | 0             | 410             | (410)       | -0.8%            | -0.8%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |
| 1997             |                              | 36,092      | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |
| 1998             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.6%            | -0.6%            | -0.3%            | -0.3%            | -0.2%            | -0.2%            | -0.2%             |
| 1999             |                              | 1,472       | 0             | 1,122           | (1,122)     | -76.3%           | -64.8%           | -3.0%            | -2.1%            | -1.4%            | -1.2%            | -0.9%            | -0.9%            | -0.9%             |
| 2000             |                              | 0           | 0             | 0               | 0           | -1.0%            | -1.0%            | -0.5%            | -0.5%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 2001             |                              | 3,114       | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.5%            | -0.5%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 2002             |                              | 233,529     | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.4%            | -0.4%            | -0.5%            | -0.5%            | -0.4%            | -0.4%            | -0.4%             |
| 2003             |                              | 290,162     | 0             | 14,096          | (14,096)    | -4.9%            | -2.7%            | -2.6%            | -2.6%            | -2.8%            | -2.8%            | -2.7%            | -2.6%            | -2.4%             |
| 2004             |                              | 111,126     | 0             | 1,579           | (1,579)     | -1.4%            | -2.5%            | -2.8%            | -2.4%            | -2.6%            | -2.6%            | -2.8%            | -2.5%            | -2.4%             |
| 2005             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | -3.6%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%            | -2.5%             |
| 2006             |                              | 31,947      | 0             | 0               | 0           | 0.0%             | 0.0%             | -1.1%            | -3.6%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%             |
| 2007             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | -3.6%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%             |
| 2008             |                              | 51,692      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | -3.6%            | -2.4%            | -2.3%            | -2.3%            | -2.5%            | -2.5%             |
| 2009             |                              | 43,640      | 0             | 160             | (160)       | -0.4%            | -0.2%            | -0.1%            | -0.1%            | -0.7%            | -0.7%            | -0.7%            | -0.7%            | -0.7%             |
| 2010             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.1%            | -0.1%            | -0.7%            | -0.7%            | -0.7%            | -0.7%            | -0.7%             |
| 2011             |                              | 194,354     | 0             | 20,154          | (20,154)    | -10.4%           | -7.5%            | -6.3%            | -6.3%            | -5.8%            | -5.8%            | -4.8%            | -4.8%            | -3.7%             |
| 2012             |                              | 91,079      | 0             | 6,346           | (6,346)     | -7.0%            | -6.3%            | -7.4%            | -6.5%            | -6.5%            | -6.5%            | -6.5%            | -5.1%            | -5.0%             |
| 2013             |                              | 137,301     | 0             | 667             | (667)       | -0.5%            | -6.4%            | -6.0%            | -5.5%            | -5.0%            | -5.0%            | -4.7%            | -4.7%            | -4.2%             |
| 2014             |                              | 35,237      | 0             | 421             | (421)       | -1.2%            | -2.4%            | -2.4%            | -2.4%            | -4.9%            | -4.9%            | -4.2%            | -4.2%            | -4.2%             |
| 2015             |                              | 52,754      | 0             | 1,134           | (1,134)     | -2.1%            | -1.4%            | -1.9%            | -2.4%            | -5.0%            | -4.8%            | -4.5%            | -4.2%            | -4.2%             |
| 2016             |                              | 244         | 0             | 51              | (51)        | -20.8%           | -2.5%            | -2.2%            | -2.4%            | -2.4%            | -2.4%            | -4.8%            | -4.5%            | -4.2%             |
| 2017             |                              | 1,811       | 0             | 0               | 0           | 0.0%             | -2.2%            | -2.5%            | -1.4%            | -1.0%            | -2.4%            | -2.4%            | -4.8%            | -4.5%             |
| 2018             |                              | 0           | 0             | 0               | 0           | 0.0%             | -2.2%            | -2.5%            | -1.4%            | -1.0%            | -2.4%            | -2.4%            | -4.8%            | -4.5%             |
| 2019             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | -2.4%            | -1.4%            | -1.0%            | -2.4%            | -2.4%            | -4.8%            | -4.5%             |
| 2020             |                              | 654,447     | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.3%             |
| 2021             |                              | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description     | Retirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-----------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1983             | Other Equipment | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 387              |                 | 5,361       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                 | 5,402       | 0             | (992)           | 992         | 18.4%            | 9.2%             | 9.2%             |                  |                  |                  |                  |                  |                   |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                 | 11,690      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 4.3%             |                  |                  |                  |                  |                   |
| 387              |                 | 0           | 0             | 20              | (20)        | -0.1%            | -0.1%            | 3.1%             | 2.7%             | 2.7%             | 2.2%             | 1.7%             | 1.2%             | 0.7%              |
| 1986             |                 | 13,928      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 2.5%             |                  |                  |                  |                  |                   |
| 387              |                 | 8,123       | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.1%            | -0.1%            | 1.8%             | 1.7%             | 1.2%             | 0.7%             | 0.2%              |
| 1988             |                 | 13,833      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1989             |                 | 23,462      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 46,562      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1992             |                 | 46,567      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 17,636      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1994             |                 | 29,835      | 0             | 457             | (457)       | -1.5%            | -0.5%            | -0.3%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1995             |                 | 13,331      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1997             |                 | 5,063       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 63,155      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1998             |                 | 65,404      | 65            | 0               | 65          | 0.1%             | 0.1%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 1999             |                 | 47,514      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2002             |                 | 12,317      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 4,759       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2003             |                 | 61,154      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2004             |                 | 41,928      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2006             |                 | 21,823      | 0             | (446)           | 446         | 2.0%             | 0.6%             | 0.3%             | 0.3%             | 0.3%             | 0.2%             | 0.2%             | 0.1%             | 0.1%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2007             |                 | 11,012      | 0             | 0               | 0           | 1.4%             | 0.6%             | 0.5%             | 0.3%             | 0.3%             | 0.2%             | 0.2%             | 0.1%             | 0.1%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2008             |                 | 3,407       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2009             |                 | 36,108      | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2011             |                 | 9,522       | 0             | 1,270           | (1,270)     | -12.8%           | -0.3%            | -0.3%            | -0.3%            | -0.3%            | -0.2%            | -0.2%            | -0.2%            | -0.2%             |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2012             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2013             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2014             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2015             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2016             |                 | 8,048       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2017             |                 | 4,142       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 1,946       | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2018             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2019             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2020             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 2021             |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |
| 387              |                 | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             |                  | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%              |

| Transaction Year | Description               | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|---------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                           | 1,683       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1984             |                           | 788,044     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1985             |                           | 9,194       | 688           | (40)            | 878         | 9.6%        | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1986             |                           | 2,122       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                           | 13,387      | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.9%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1988             |                           | 53,626      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                           | 53,672      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                           | 1,234       | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                           | 15,304      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                           | 417,581     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                           | 57,327      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                           | 168,040     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                           | 17,337      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                           | 16,848      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                           | 241,520     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                           | 57,584      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                           | 59,146      | 0             | 140             | (140)       | -0.2%       | -0.2%            | -0.1%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                           | 22,081      | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.1%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                           | 1,095       | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.2%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                           | 39,025      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | -0.1%            | -0.1%            | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                           | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.1%            | -0.1%            | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.1%            | -0.1%            | 0.0%             | 0.0%              |
| 2008             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.1%            | -0.1%            | 0.0%             | 0.0%              |
| 2009             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.1%            | -0.1%             |
| 2010             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                           | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description                           | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|---------------------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Structures & Improvements - Leasehold |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1987             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1988             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2005             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2006             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2007             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2008             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2009             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2010             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2011             | 39402                                 | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2012             | 39402                                 | 50,789      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             | 39402                                 | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1983             | Office Furniture | 0           | 0             | 0               | 0           | NA          | 1.5%             | 1.5%             |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                  | 6,524       | 100           | 0               | 100         | 1.5%        | 1.5%             | 1.5%             |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                  | 27,688      | 426           | 0               | 426         | 1.5%        | 2.8%             | 2.8%             | 2.8%             |                  |                  |                  |                  |                  |                   |
| 1986             |                  | 16,655      | 590           | 29              | 521         | 7.9%        | 8.1%             | 8.1%             | 8.1%             | 2.0%             |                  |                  |                  |                  |                   |
| 1987             |                  | 17,565      | 2,249         | (60)            | 2,309       | 12.9%       | 8.1%             | 8.0%             | 5.2%             | 4.8%             |                  |                  |                  |                  |                   |
| 1988             |                  | 2,639       | 0             | 0               | 0           | 0.0%        | 11.1%            | 7.4%             | 7.4%             | 5.0%             | 4.6%             | 4.6%             |                  |                  |                   |
| 1989             |                  | 111,684     | 335           | 0               | 335         | 0.3%        | 0.3%             | 2.0%             | 1.8%             | 2.1%             | 2.0%             | 2.0%             | 2.0%             |                  |                   |
| 1990             |                  | 17,460      | 10,721        | 0               | 10,721      | 6.1%        | 8.6%             | 8.6%             | 9.0%             | 8.4%             | 5.3%             | 5.3%             | 5.2%             | 7.2%             | 5.4%              |
| 1991             |                  | 14,222      | 1,721         | 0               | 1,721       | 1.2%        | 11.0%            | 11.0%            | 11.0%            | 5.2%             | 4.8%             | 4.8%             | 5.2%             | 5.4%             | 5.4%              |
| 1992             |                  | 43,362      | 588           | 54              | 534         | 1.2%        | 8.4%             | 8.4%             | 4.9%             | 4.8%             | 5.3%             | 5.1%             | 5.2%             | 4.9%             | 4.8%              |
| 1993             |                  | 53,388      | 1,301         | 629             | 872         | 1.6%        | 1.5%             | 1.2%             | 6.6%             | 4.3%             | 4.3%             | 4.7%             | 4.6%             | 4.6%             | 4.4%              |
| 1994             |                  | 29,220      | 286           | 0               | 286         | 1.0%        | 1.4%             | 1.3%             | 1.2%             | 5.8%             | 4.0%             | 4.0%             | 4.4%             | 4.3%             | 4.4%              |
| 1995             |                  | 14,222      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                  | 16,633      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             |                  | 1,136,006   | 16,900        | 0               | 16,900      | 1.5%        | 1.5%             | 1.3%             | 1.3%             | 1.3%             | 1.3%             | 1.3%             | 2.0%             | 1.9%             | 1.9%              |
| 1998             |                  | 58,598      | 4,500         | 0               | 4,500       | 7.7%        | 1.8%             | 1.8%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.5%             | 2.2%             | 2.1%              |
| 1999             |                  | 7,226       | 0             | 0               | 0           | 0.0%        | 6.8%             | 1.8%             | 1.8%             | 1.6%             | 1.6%             | 1.6%             | 1.6%             | 1.5%             | 2.2%              |
| 2000             |                  | 3,226       | 0             | 0               | 0           | 0.0%        | 1.5%             | 1.5%             | 1.4%             | 1.4%             | 1.4%             | 1.4%             | 1.3%             | 1.3%             | 1.3%              |
| 2001             |                  | 230,656     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.4%             | 1.5%             | 1.5%             | 1.3%             | 1.3%             | 1.3%             | 1.3%              |
| 2002             |                  | 10,919      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.3%             | 1.4%             | 1.4%             | 1.3%             | 1.3%             | 1.3%              |
| 2003             |                  | 24,582      | 443           | 0               | 443         | 1.8%        | 1.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%             | 0.8%             | 1.3%             | 1.3%             | 1.2%              |
| 2004             |                  | 229,658     | 0             | 0               | 0           | 0.0%        | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2005             |                  | 10,224      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2006             |                  | 102,624     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2007             |                  | 212,091     | 0             | 0               | 0           | 0.0%        | 0.4%             | 0.4%             | 0.4%             | 0.3%             | 0.3%             | 0.3%             | 0.1%             | 0.1%             | 0.1%              |
| 2008             |                  | 18,018      | 1,378         | (60)            | 1,438       | 8.0%        | 0.6%             | 0.4%             | 0.4%             | 0.3%             | 0.3%             | 0.3%             | 0.2%             | 0.2%             | 0.2%              |
| 2009             |                  | 25,422      | 0             | 0               | 0           | 0.0%        | 3.3%             | 0.8%             | 0.4%             | 0.4%             | 0.2%             | 0.3%             | 0.2%             | 0.2%             | 0.2%              |
| 2010             |                  | 13,222      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                  | 253,922     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.2%             | 0.2%              |
| 2012             |                  | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2013             |                  | 10,296      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.3%             | 0.2%             | 0.2%             | 0.2%             | 0.1%              |
| 2014             |                  | 425,722     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2015             |                  | 57,722      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                  | 62,307      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%              |
| 2017             |                  | 148,249     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                  | 0           | 0             | 0               | 0           | NA          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                  | 82,730      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                  | 502,607     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |



| Transaction Year | Description        | Refirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|--------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Computer Equipment | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             |                    | 33,505      | 32,632        | 0               | 32,632      | 96.8%            | 96.8%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%             |
| 1984             |                    | 165,594     | 63,000        | 0               | 63,000      | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%            | 47.9%             |
| 1985             |                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                    | 862         | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                    | 6,388       | 0             | 0               | 0           | 0.1%             | 0.1%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                    | 5,139       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                    | 20,257      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             |                    | 7,854       | 60            | 0               | 60          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                    | 48,505      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                    | 220,270     | 50            | 0               | 50          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                    | 336,498     | 5,007         | 0               | 5,007       | 0.9%             | 0.9%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%              |
| 1995             |                    | 1,175       | 2,725         | 0               | 2,725       | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1996             |                    | 192,389     | 2,000         | 0               | 2,000       | 0.3%             | 0.3%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1997             |                    | 855,434     | 25            | 0               | 25          | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             |                    | 1,452,517   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             |                    | 842,919     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                    | 2,144,728   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                    | 197,975     | 750           | 0               | 750         | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                    | 852,669     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                    | 1,807,984   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                    | 1,255,000   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                    | 1,659,988   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                    | 177,909     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                    | 524,815     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                    | 396,348     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                    | 1,565,885   | 1,600         | 0               | 1,600       | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                    | 25,064      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                    | 24,581      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                    | 2,222,620   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                    | 1,637,739   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                    | 1,637,739   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                    | 1,052,914   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                    | 20,695      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                    | 1,851,192   | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1983             | Office Equipment | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             |                  | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             |                  | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             |                  | 2,462       | 0             | 0               | 0           | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%              |
| 1987             |                  | 30,169      | 2,021         | 20              | 2,021       | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%             | 4.8%              |
| 1988             |                  | 4,466       | 128           | 0               | 128         | 2.6%             | 2.6%             | 2.6%             | 2.6%             | 2.6%             | 2.6%             | 2.6%             | 2.6%             | 2.6%              |
| 1989             |                  | 46,430      | 375           | 0               | 375         | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 1990             |                  | 8,694       | 1,084         | 0               | 1,084       | 12.5%            | 12.5%            | 12.5%            | 12.5%            | 12.5%            | 12.5%            | 12.5%            | 12.5%            | 12.5%             |
| 1991             |                  | 6,182       | 6,182         | 0               | 0           | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%             |
| 1992             |                  | 19,687      | 0             | 0               | 0           | 7.6%             | 7.6%             | 7.6%             | 7.6%             | 7.6%             | 7.6%             | 7.6%             | 7.6%             | 7.6%              |
| 1993             |                  | 6,670       | 1,390         | 0               | 1,390       | 20.2%            | 20.2%            | 20.2%            | 20.2%            | 20.2%            | 20.2%            | 20.2%            | 20.2%            | 20.2%             |
| 1994             |                  | 14,233      | 0             | 0               | 0           | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%              |
| 1995             |                  | 5,235       | 20            | 0               | 20          | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%              |
| 1996             |                  | 15,390      | 0             | 0               | 0           | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1997             |                  | 151,024     | 4,200         | 0               | 4,200       | 1.7%             | 1.7%             | 1.7%             | 1.7%             | 1.7%             | 1.7%             | 1.7%             | 1.7%             | 1.7%              |
| 1998             |                  | 46,696      | 0             | 0               | 0           | 2.1%             | 2.1%             | 2.1%             | 2.1%             | 2.1%             | 2.1%             | 2.1%             | 2.1%             | 2.1%              |
| 1999             |                  | 13,598      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                  | 4,666       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                  | 10,004      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                  | 23,695      | 0             | 2,614           | (2,614)     | -3.1%            | -3.1%            | -2.7%            | -1.8%            | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 2003             |                  | 23,741      | 0             | 0               | 0           | 0.0%             | 0.0%             | -2.4%            | -2.2%            | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 2004             |                  | 25,375      | 0             | 0               | 0           | 0.0%             | 0.0%             | -3.1%            | -2.0%            | -1.8%            | -1.4%            | 0.5%             | 0.4%             | 0.4%              |
| 2005             |                  | 1,225       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                  | 57,017      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | -1.6%            | -1.7%            | -1.3%            | -1.2%            | -1.0%            | 0.4%              |
| 2007             |                  | 166,618     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.6%            | -0.8%            | -0.7%            | -0.7%            | -0.6%             |
| 2008             |                  | 26,158      | 122           | 0               | 122         | 0.5%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.7%            | -0.7%            | -0.6%            | -0.6%             |
| 2009             |                  | 8,737       | 40            | 0               | 40          | 0.1%             | 0.1%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | -0.7%            | -0.6%             |
| 2010             |                  | 4,666       | 40            | 0               | 40          | 0.5%             | 0.5%             | 0.5%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2011             |                  | 74,390      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2012             |                  | 0           | 0             | 0               | 0           | NA               | NA               | NA               | 0.5%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2013             |                  | 10,865      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.4%             | 0.4%             | 0.4%             | 0.2%             | 0.2%             | 0.1%             | 0.1%              |
| 2014             |                  | 86,569      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2015             |                  | 79,284      | (427)         | 0               | (427)       | -0.5%            | -0.5%            | -0.2%            | -0.2%            | -0.2%            | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                  | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | -0.3%            | -0.2%            | -0.2%            | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                  | 14,760      | 260           | (14)            | 264         | 1.8%             | 0.3%             | -0.1%            | -0.1%            | -0.1%            | -0.1%            | -0.1%            | -0.1%            | -0.1%             |
| 2018             |                  | 0           | 0             | 0               | 0           | NA               | NA               | NA               | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2019             |                  | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.1%             | 0.1%             | 0.1%              |
| 2020             |                  | 58,022      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.4%             | 0.4%             | 0.4%             | 0.1%             | 0.1%             | 0.1%              |
| 2021             |                  | 0           | 0             | 0               | 0           | NA               | NA               | NA               | 0.0%             | 0.2%             | 0.2%             | -0.1%            | -0.1%            | -0.1%             |
| 2022             |                  | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | -0.1%            | -0.1%            | -0.1%             |

| Transaction Year | Description             | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             |                         | 0           | 0             | 0               | 0           | NA          |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | Vehicles up to 1/2 Tons | 166,003     | 28,775        | 809             | 27,966      | 16.8%       | 16.8%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                         | 124,674     | 18,600        | 596             | 18,204      | 14.6%       | 15.9%            | 15.9%            |                  |                  |                  |                  |                  |                  |                   |
| 1985             |                         | 207,318     | 44,191        | 1,559           | 42,632      | 14.8%       | 14.8%            | 14.8%            | 15.4%            |                  |                  |                  |                  |                  |                   |
| 1986             |                         | 187,500     | 37,500        | 1,200           | 36,300      | 19.4%       | 19.4%            | 19.4%            | 11.4%            |                  |                  |                  |                  |                  |                   |
| 1987             |                         | 240,698     | 18,675        | 945             | 17,730      | 7.4%        | 8.8%             | 10.9%            | 11.4%            | 13.5%            |                  |                  |                  |                  |                   |
| 1988             |                         | 63,748      | 1,460         | 62,287          | 6,385       | 11.1%       | 10.0%            | 10.0%            | 10.2%            | 11.3%            | 12.2%            |                  |                  |                  |                   |
| 1989             |                         | 428,235     | 46,459        | 385             | 46,074      | 10.8%       | 10.9%            | 10.9%            | 10.2%            | 10.9%            | 11.2%            | 11.6%            |                  |                  |                   |
| 1990             |                         | 527,282     | 60,250        | 5,323           | 54,927      | 8.3%        | 9.9%             | 9.9%             | 9.8%             | 10.6%            | 10.2%            | 10.4%            |                  |                  | 9.3%              |
| 1991             |                         | 770,700     | 82,731        | 6,424           | 86,307      | 8.5%        | 6.5%             | 6.5%             | 7.3%             | 8.0%             | 8.0%             | 8.1%             |                  |                  | 8.8%              |
| 1992             |                         | 1,104,709   | 82,850        | 613             | 82,337      | 7.5%        | 7.9%             | 6.5%             | 6.8%             | 7.3%             | 7.9%             | 7.8%             |                  |                  | 8.4%              |
| 1993             |                         | 424,224     | 24,275        | 2,022           | 22,353      | 5.3%        | 6.8%             | 7.4%             | 6.3%             | 6.7%             | 7.1%             | 7.6%             |                  |                  | 8.1%              |
| 1994             |                         | 854,079     | 163,325       | 1,819           | 161,506     | 12.1%       | 10.6%            | 10.6%            | 8.9%             | 8.8%             | 8.8%             | 8.2%             |                  |                  | 7.7%              |
| 1995             |                         | 1,275,003   | 94,006        | 2,659           | 91,337      | 12.2%       | 9.3%             | 9.2%             | 8.7%             | 8.4%             | 8.4%             | 8.0%             |                  |                  | 8.5%              |
| 1996             |                         | 3,581,288   | 417,029       | 1,962           | 415,067     | 11.6%       | 10.4%            | 10.7%            | 10.5%            | 10.2%            | 9.2%             | 9.2%             |                  |                  | 8.3%              |
| 1997             |                         | 706,927     | 74,901        | 0               | 74,901      | 10.6%       | 11.4%            | 10.4%            | 10.7%            | 10.5%            | 10.2%            | 9.8%             |                  |                  | 9.3%              |
| 1998             |                         | 1,442,695   | 163,841       | 2,893           | 161,258     | 11.2%       | 10.3%            | 10.4%            | 11.1%            | 10.4%            | 10.5%            | 10.2%            |                  |                  | 9.8%              |
| 1999             |                         | 1,207,695   | 152,138       | 21,890          | 130,248     | 10.8%       | 10.3%            | 10.4%            | 11.1%            | 10.4%            | 10.6%            | 10.5%            |                  |                  | 9.8%              |
| 2000             |                         | 284,213     | 20,300        | 0               | 20,300      | 7.1%        | 10.5%            | 10.7%            | 10.4%            | 10.4%            | 10.5%            | 10.7%            |                  |                  | 10.1%             |
| 2001             |                         | 1,085,662   | 82,837        | 6,737           | 76,200      | 7.0%        | 8.2%             | 8.2%             | 9.4%             | 9.6%             | 10.5%            | 10.5%            |                  |                  | 10.2%             |
| 2002             |                         | 1,418,712   | 163,841       | 16,141          | 147,700     | 10.2%       | 7.5%             | 7.5%             | 7.5%             | 8.6%             | 8.9%             | 9.3%             |                  |                  | 9.7%              |
| 2003             |                         | 784,816     | 49,560        | 7,811           | 41,749      | 5.3%        | 7.8%             | 7.5%             | 7.5%             | 8.6%             | 8.9%             | 9.1%             |                  |                  | 9.7%              |
| 2004             |                         | 1,418,712   | 65,208        | (3,275)         | 68,483      | 4.8%        | 5.0%             | 6.5%             | 6.6%             | 6.6%             | 7.7%             | 8.1%             |                  |                  | 8.4%              |
| 2005             |                         | 728,319     | 46,895        | 0               | 46,895      | 6.4%        | 5.4%             | 5.4%             | 6.6%             | 6.6%             | 6.6%             | 7.6%             |                  |                  | 8.4%              |
| 2006             |                         | 533,153     | 38,640        | 0               | 38,640      | 7.3%        | 6.8%             | 5.8%             | 5.7%             | 6.0%             | 6.0%             | 6.7%             |                  |                  | 8.1%              |
| 2007             |                         | 879,941     | 70,315        | 0               | 70,315      | 8.0%        | 6.4%             | 8.1%             | 7.7%             | 6.8%             | 6.5%             | 7.1%             |                  |                  | 7.9%              |
| 2008             |                         | 1,087,659   | 109,689       | (2,151)         | 61,968      | 28.6%       | 12.1%            | 10.7%            | 9.9%             | 9.1%             | 7.6%             | 7.4%             |                  |                  | 7.7%              |
| 2009             |                         | 216,259     | 59,807        | (3,985)         | 113,674     | 13.5%       | 13.5%            | 13.3%            | 10.6%            | 10.1%            | 9.5%             | 8.3%             |                  |                  | 8.0%              |
| 2010             |                         | 60,675      | 60,675        | 40              | 0           | 10.6%       | 10.6%            | 12.7%            | 13.2%            | 12.6%            | 11.2%            | 10.3%            |                  |                  | 8.2%              |
| 2011             |                         | 200,132     | 5,204         | 5,204           | 55,615      | 21.9%       | 13.2%            | 10.7%            | 10.3%            | 11.7%            | 12.6%            | 10.4%            |                  |                  | 9.2%              |
| 2012             |                         | 712,441     | 98,524        | 57,904          | 40,620      | 4.7%        | 9.7%             | 10.1%            | 10.3%            | 11.7%            | 10.8%            | 10.4%            |                  |                  | 8.7%              |
| 2013             |                         | 440,796     | 40,802        | (9,236)         | 50,038      | 11.4%       | 7.9%             | 10.2%            | 10.4%            | 10.4%            | 11.6%            | 10.5%            |                  |                  | 9.6%              |
| 2014             |                         | 1,010,072   | 101,224       | 12,383          | 88,890      | 21.7%       | 16.3%            | 11.5%            | 12.8%            | 12.3%            | 11.7%            | 11.8%            |                  |                  | 11.0%             |
| 2015             |                         | 1,418,712   | 163,841       | 16,141          | 147,700     | 10.2%       | 13.6%            | 13.6%            | 13.3%            | 14.1%            | 13.6%            | 12.7%            |                  |                  | 11.7%             |
| 2016             |                         | 623,868     | 42,392        | 4,505           | 57,893      | 14.8%       | 13.8%            | 13.7%            | 13.3%            | 14.1%            | 13.3%            | 13.2%            |                  |                  | 11.8%             |
| 2017             |                         | 825,806     | 143,266       | 4,505           | 138,791     | 16.8%       | 15.6%            | 13.4%            | 14.5%            | 14.1%            | 12.7%            | 13.2%            |                  |                  | 12.5%             |
| 2018             |                         |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2019             |                         |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2020             |                         |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 2021             |                         |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |

| Transaction Year | Description                  | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Vehicles from to 12 - 1 Tons |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 39202                        | 168,865     | 0             | 0               | 0           | NA          | 7.3%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             | 39202                        | 59,391      | 14,025        | 1,622           | 12,403      | 24.5%       | 11.8%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1985             | 39202                        | 202,664     | 17,991        | 268             | 17,699      | 8.7%        | 12.3%            | 10.8%            | 10.4%            | 10.8%            |                  |                  |                  |                  |                   |
| 1986             | 39202                        | 126,088     | 8,200         | 166             | 125,622     | 6.4%        | 9.6%             | 10.1%            | 10.8%            | 10.1%            |                  |                  |                  |                  |                   |
| 1987             | 39202                        | 87,617      | 7,100         | 0               | 7,100       | 8.1%        | 7.1%             | 9.2%             | 9.0%             | 9.0%             | 10.1%            | 9.8%             |                  |                  |                   |
| 1988             | 39202                        | 0           | 0             | 0               | 0           | NA          | 8.1%             | 7.1%             | 7.1%             | 7.2%             | 10.5%            | 10.5%            | 9.8%             |                  |                   |
| 1989             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | 6.1%             | 7.1%             | 9.0%             | 10.5%            | 9.8%             | 9.8%             | 9.8%              |
| 1990             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1991             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1992             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1993             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1994             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1995             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1996             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1997             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1998             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 1999             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 2000             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 8.1%             | 7.1%             | 9.2%             | 9.0%             | 10.5%            | 9.8%              |
| 2001             | 39202                        | 0           | 4,800         | 0               | 4,800       | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2002             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 39202                        | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2004             | 39202                        | 14,250      | 2,000         | 196             | 12,054      | 12.7%       | 12.7%            | 12.7%            | 46.3%            | 46.3%            | 46.3%            | 46.3%            | 46.3%            | 46.3%            | 46.3%             |
| 2005             | 39202                        | 13,000      | 1,000         | 1,300           | 10,700      | 8.2%        | 7.9%             | 8.2%             | 8.2%             | 8.2%             | 10.2%            | 10.2%            | 10.2%            | 10.2%            | 10.2%             |
| 2006             | 39202                        | 30,000      | 8,000         | 431             | 21,569      | 7.1%        | 6.9%             | 7.1%             | 6.1%             | 6.1%             | 6.1%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 2007             | 39202                        | 506,719     | 25,674        | 0               | 25,674      | 5.1%        | 5.6%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.7%             | 6.7%             | 6.7%             | 6.7%              |
| 2008             | 39202                        | 435,232     | 33,596        | 0               | 33,596      | 7.7%        | 6.3%             | 6.5%             | 6.6%             | 6.7%             | 6.7%             | 6.8%             | 6.8%             | 6.8%             | 6.8%              |
| 2009             | 39202                        | 161,789     | 12,455        | 0               | 12,455      | 7.7%        | 7.7%             | 7.7%             | 7.7%             | 7.7%             | 7.7%             | 7.7%             | 7.7%             | 7.7%             | 7.7%              |
| 2010             | 39202                        | 38,559      | 3,559         | 0               | 3,559       | 9.1%        | 8.5%             | 8.5%             | 8.5%             | 8.5%             | 8.5%             | 8.5%             | 8.5%             | 8.5%             | 8.5%              |
| 2011             | 39202                        | 634,988     | 38,559        | 0               | 39,559      | 6.1%        | 6.5%             | 6.5%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%              |
| 2012             | 39202                        | 209,215     | 35,671        | (1,941)         | 37,612      | 18.0%       | 9.0%             | 8.2%             | 8.2%             | 8.1%             | 7.5%             | 7.5%             | 7.5%             | 7.5%             | 7.5%              |
| 2013             | 39202                        | 391,622     | 4,024         | 227             | 3,797       | 1.0%        | 6.9%             | 6.5%             | 6.7%             | 6.7%             | 6.9%             | 6.6%             | 6.7%             | 6.7%             | 6.7%              |
| 2014             | 39202                        | 489,515     | 29,933        | 277             | 29,656      | 6.1%        | 5.0%             | 5.2%             | 5.2%             | 5.2%             | 5.2%             | 5.2%             | 5.2%             | 5.2%             | 5.2%              |
| 2015             | 39202                        | 733,059     | 52,800        | 2,907           | 50,893      | 6.9%        | 10.3%            | 10.3%            | 11.2%            | 11.2%            | 11.2%            | 11.2%            | 11.2%            | 11.2%            | 11.2%             |
| 2016             | 39202                        | 705,208     | 123,015       | 55,167          | 37,618      | 5.1%        | 10.2%            | 10.3%            | 8.3%             | 8.3%             | 8.5%             | 8.3%             | 8.3%             | 8.3%             | 8.3%              |
| 2017             | 39202                        | 542,596     | 92,729        | (14,172)        | 137,186     | 19.5%       | 12.2%            | 13.7%            | 13.3%            | 11.4%            | 11.9%            | 10.3%            | 10.3%            | 10.2%            | 9.9%              |
| 2018             | 39202                        | 429,462     | 23,478        | 69,249          | 136,741     | 16.5%       | 12.3%            | 12.3%            | 13.8%            | 11.4%            | 11.7%            | 12.1%            | 11.1%            | 10.6%            | 10.5%             |
| 2019             | 39202                        | 429,462     | 23,478        | 69,249          | 136,741     | 16.5%       | 12.3%            | 12.3%            | 13.8%            | 11.4%            | 11.7%            | 12.1%            | 11.1%            | 10.6%            | 10.5%             |
| 2020             | 39202                        | 405,524     | 57,712        | 24,950          | 32,762      | 8.1%        | 8.3%             | 8.3%             | 11.2%            | 10.1%            | 11.2%            | 11.2%            | 10.2%            | 10.6%            | 10.8%             |
| 2021             | 39202                        | 405,524     | 57,712        | 4,186           | 53,526      | 13.2%       | 10.8%            | 8.0%             | 9.3%             | 12.0%            | 10.5%            | 11.4%            | 11.4%            | 10.5%            | 10.8%             |

| Transaction Year | Description | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Alpine      |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 39203       | 233,886     | 150,000       | 0               | 0           | 64.1%       | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1986             | 39203       | 0           | 0             | 0               | 0           | 64.1%       | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1987             | 39203       | 0           | 0             | 0               | 0           | 64.1%       | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%            | 64.1%             |
| 1988             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1989             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1990             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1991             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1992             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1993             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1994             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1995             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1996             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1997             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1998             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1999             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2000             | 39203       | 1,165,415   | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2001             | 39203       | 3,823,281   | 4,170,000     | 0               | 4,170,000   | 108.3%      | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2002             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 2003             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 108.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2004             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | 108.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2005             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | 108.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2006             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 108.3%           | 79.0%            | 79.0%            | 79.0%            | 79.0%             |
| 2007             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | 108.3%           | 79.0%            | 79.0%            | 79.0%             |
| 2008             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | 108.3%           | 79.0%            | 79.0%             |
| 2009             | 39203       | 6,091,018   | 1,800,000     | 461             | 1,799,540   | 29.5%       | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2010             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2011             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2012             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2013             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2014             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2015             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2016             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2017             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2018             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2019             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2020             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |
| 2021             | 39203       | 0           | 0             | 0               | 0           | NA          | NA               | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%            | 29.5%             |

| Transaction Year | Description      | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Trailers & Other |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 39204            | 0           | 1,503         | 0               | 0           | NA          | NA               | 60.3%            | 31.9%            | 27.7%            | 16.6%            | 14.0%            | 14.0%            | 14.0%            | 14.0%             |
| 1984             | 39204            | 2,484       | 0             | 0               | 0           | 0.0%        | 60.3%            | 51.9%            | 4.3%             | 16.6%            | 3.6%             | 3.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1985             | 39204            | 3,843       | 550           | 0               | 550         | 13.9%       | 85.5%            | 31.9%            | 4.3%             | 16.6%            | 3.6%             | 3.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1986             | 39204            | 4,879       | 0             | 20              | (20)        | 0.0%        | -0.5%            | 5.4%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | -0.3%            | 4.4%             | 3.6%             | 3.6%             | 3.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1988             | 39204            | 2,321       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | -0.3%            | 4.4%             | 3.6%             | 3.0%             | 2.0%             | 2.0%             | 2.0%              |
| 1989             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             | 39204            | 12,981      | 200           | 0               | 200         | 1.8%        | 1.6%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1991             | 39204            | 3,050       | 2,350         | 0               | 2,350       | 77.0%       | 16.7%            | 16.7%            | 16.7%            | 14.5%            | 11.3%            | 10.8%            | 11.2%            | 10.3%            | 15.3%             |
| 1992             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 49.9%            | 15.0%            | 15.0%            | 15.0%            | 13.2%            | 10.8%            | 10.1%            | 10.6%             |
| 1993             | 39204            | 1,656       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             | 39204            | 21,724      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             | 39204            | 1,381       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             | 39204            | 4,218       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             | 39204            | 6,389       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             | 39204            | 21,724      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             | 39204            | 1,381       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             | 39204            | 12,981      | 1,381         | 0               | 1,381       | 10.6%       | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%             |
| 2001             | 39204            | 12,981      | 3,300         | 0               | 3,300       | 25.4%       | 23.4%            | 14.6%            | 10.1%            | 6.3%             | 9.1%             | 8.9%             | 8.7%             | 8.7%             | 12.1%             |
| 2002             | 39204            | 6,478       | 1,950         | 0               | 1,950       | 30.1%       | 27.0%            | 24.9%            | 14.0%            | 12.4%            | 12.4%            | 11.3%            | 11.1%            | 10.8%            | 10.6%             |
| 2003             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             | 39204            | 1,997       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             | 39204            | 1,000       | 1,000         | 441             | 559         | 16.2%       | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%            | 16.2%             |
| 2006             | 39204            | 9,195       | 2,609         | 114             | 2,495       | 25.1%       | 17.5%            | 15.7%            | 15.7%            | 15.7%            | 15.7%            | 15.7%            | 15.7%            | 15.7%            | 15.7%             |
| 2007             | 39204            | 1,137       | 0             | (150)           | 1,50        | 13.2%       | 23.9%            | 17.2%            | 16.3%            | 15.5%            | 15.5%            | 15.5%            | 15.5%            | 15.5%            | 15.5%             |
| 2008             | 39204            | 15,410      | 2,358         | 0               | 2,358       | 15.3%       | 15.2%            | 14.3%            | 17.3%            | 15.6%            | 14.9%            | 14.9%            | 14.9%            | 14.9%            | 14.9%             |
| 2009             | 39204            | 6,738       | 800           | 0               | 800         | 11.9%       | 14.3%            | 14.2%            | 14.2%            | 14.2%            | 14.2%            | 14.2%            | 14.2%            | 14.2%            | 14.2%             |
| 2010             | 39204            | 15,410      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             | 39204            | 15,847      | 1,013         | 0               | 1,013       | 6.4%        | 6.4%             | 6.4%             | 6.4%             | 6.4%             | 6.4%             | 6.4%             | 6.4%             | 6.4%             | 6.4%              |
| 2012             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             | 39204            | 4,303       | 2,900         | (33)            | 2,933       | 68.2%       | 68.2%            | 19.6%            | 19.6%            | 17.7%            | 11.0%            | 13.0%            | 13.0%            | 12.6%            | 12.6%             |
| 2014             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 39204            | 2,480       | 50            | 0               | 50          | 2.0%        | 2.0%             | 48.2%            | 18.9%            | 17.6%            | 16.8%            | 16.3%            | 16.3%            | 16.3%            | 16.3%             |
| 2016             | 39204            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 45.2%            | 45.2%            | 17.8%            | 17.8%            | 16.4%            | 16.0%            | 16.0%             |
| 2017             | 39204            | 6,654       | 4,675         | 0               | 4,675       | 68.2%       | 68.2%            | 51.7%            | 51.7%            | 56.9%            | 56.9%            | 29.6%            | 29.6%            | 29.6%            | 29.6%             |
| 2018             | 39204            | 1,397       | 0             | 0               | 0           | 0.0%        | 56.7%            | 56.7%            | 44.8%            | 44.8%            | 51.6%            | 51.6%            | 28.2%            | 28.2%            | 28.2%             |
| 2019             | 39204            | 1,659       | 1,188         | 47              | 1,601       | 100.7%      | 100.7%           | 59.8%            | 59.8%            | 65.5%            | 65.5%            | 53.9%            | 53.9%            | 53.9%            | 53.9%             |
| 2020             | 39204            | 0           | 1,138         | 0               | 1,138       | 100.7%      | 100.7%           | 59.8%            | 59.8%            | 65.5%            | 65.5%            | 53.9%            | 53.9%            | 53.9%            | 53.9%             |
| 2021             | 39204            | 3,865       | 1,612         | 474             | 1,138       | 29.4%       | 50.6%            | 53.5%            | 42.7%            | 55.4%            | 55.4%            | 47.8%            | 47.8%            | 47.8%            | 50.1%             |

| Transaction Year | Description         | Refirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|---------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Vehicles over 1 Ton | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1983             | 39205               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1984             | 39205               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1985             | 39205               | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |
| 1986             | 39205               | 36,507      | 3,650         | 0               | 9,650       | 10.0%            | 10.0%            | 10.0%            | 10.0%            | 10.8%            | 10.8%            | 10.8%            | 10.8%            | 10.8%             |
| 1987             | 39205               | 14,988      | 1,900         | 0               | 1,900       | 12.7%            | 10.8%            | 10.8%            | 10.8%            | 6.6%             | 6.6%             | 6.6%             | 6.6%             | 6.6%              |
| 1988             | 39205               | 135,020     | 6,628         | (95)            | 6,722       | 5.0%             | 6.6%             | 6.6%             | 6.6%             | 6.1%             | 6.1%             | 6.1%             | 6.1%             | 6.1%              |
| 1989             | 39205               | 35,218      | 1,200         | 0               | 1,300       | 3.7%             | 5.4%             | 6.1%             | 6.1%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%              |
| 1990             | 39205               | 20,117      | 2,899         | (149)           | 2,899       | 10.3%            | 5.9%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%             | 6.0%              |
| 1991             | 39205               | 6,152       | 1,550         | 0               | 1,550       | 2.5%             | 7.6%             | 6.0%             | 6.0%             | 6.2%             | 6.2%             | 6.2%             | 6.2%             | 6.2%              |
| 1992             | 39205               | 19,001      | 1,500         | 0               | 1,500       | 7.9%             | 6.7%             | 6.0%             | 6.0%             | 6.3%             | 6.3%             | 6.3%             | 6.3%             | 6.3%              |
| 1993             | 39205               | 30,244      | 1,500         | 0               | 1,500       | 4.9%             | 5.4%             | 5.9%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.1%             | 6.1%              |
| 1994             | 39205               | 16,790      | 600           | 0               | 600         | 3.6%             | 5.4%             | 5.9%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.1%             | 6.1%              |
| 1995             | 39205               | 17,111      | 1,100         | 0               | 1,100       | 6.4%             | 5.4%             | 5.9%             | 6.0%             | 6.1%             | 6.1%             | 6.1%             | 6.1%             | 6.1%              |
| 1996             | 39205               | 17,684      | 3,600         | 0               | 3,600       | 2.0%             | 2.8%             | 3.0%             | 3.4%             | 4.1%             | 4.7%             | 4.7%             | 4.7%             | 4.7%              |
| 1997             | 39205               | 123,975     | 11,695        | 0               | 11,695      | 9.4%             | 5.8%             | 5.6%             | 5.6%             | 5.7%             | 5.9%             | 6.1%             | 5.9%             | 5.7%              |
| 1998             | 39205               | 202,522     | 16,250        | 0               | 16,250      | 8.0%             | 7.1%             | 6.7%             | 6.6%             | 6.5%             | 6.6%             | 6.7%             | 6.7%             | 6.6%              |
| 1999             | 39205               | 101,742     | 16,390        | 0               | 16,390      | 16.1%            | 10.3%            | 8.8%             | 8.4%             | 8.3%             | 8.1%             | 8.1%             | 7.9%             | 8.0%              |
| 2000             | 39205               | 15,420      | 1,400         | 0               | 1,400       | 9.0%             | 10.3%            | 11.8%            | 11.8%            | 10.4%            | 10.4%            | 10.4%            | 10.4%            | 10.4%             |
| 2001             | 39205               | 136,336     | 12,750        | 0               | 12,750      | 9.4%             | 12.3%            | 12.3%            | 11.8%            | 10.4%            | 10.4%            | 9.9%             | 9.8%             | 9.7%              |
| 2002             | 39205               | 179,161     | 12,010        | 0               | 12,010      | 6.7%             | 11.0%            | 12.0%            | 10.9%            | 10.6%            | 9.7%             | 9.4%             | 9.3%             | 9.2%              |
| 2003             | 39205               | 32,517      | 3,500         | 0               | 3,500       | 10.8%            | 8.1%             | 11.0%            | 12.0%            | 10.6%            | 10.6%            | 9.7%             | 9.5%             | 9.4%              |
| 2004             | 39205               | 88,243      | 4,100         | 720             | 3,880       | 3.8%             | 6.3%             | 7.3%             | 9.7%             | 10.8%            | 10.1%            | 10.0%            | 9.2%             | 9.0%              |
| 2005             | 39205               | 115,422     | 8,400         | 520             | 7,880       | 6.5%             | 7.3%             | 7.7%             | 7.3%             | 7.8%             | 7.8%             | 7.8%             | 7.8%             | 7.8%              |
| 2006             | 39205               | 115,142     | 11,517        | 552             | 10,965      | 9.5%             | 7.3%             | 7.7%             | 7.3%             | 7.8%             | 7.8%             | 7.8%             | 7.8%             | 7.8%              |
| 2007             | 39205               | 42,687      | 2,200         | 0               | 2,200       | 5.2%             | 8.4%             | 7.0%             | 7.4%             | 7.1%             | 7.6%             | 7.6%             | 7.6%             | 7.6%              |
| 2008             | 39205               | 174,207     | 6,374         | 0               | 6,374       | 3.7%             | 5.9%             | 6.2%             | 5.7%             | 6.1%             | 6.2%             | 6.8%             | 8.2%             | 9.0%              |
| 2009             | 39205               | 131,294     | 3,016         | 0               | 3,016       | 2.3%             | 3.3%             | 4.3%             | 5.2%             | 5.0%             | 5.3%             | 5.8%             | 6.1%             | 7.4%              |
| 2010             | 39205               | 105,222     | 4,400         | 0               | 4,400       | 3.3%             | 4.5%             | 4.5%             | 4.5%             | 4.5%             | 4.5%             | 4.5%             | 4.5%             | 4.5%              |
| 2011             | 39205               | 39,547      | 1,708         | 0               | 1,708       | 4.3%             | 3.4%             | 3.5%             | 3.6%             | 4.8%             | 5.0%             | 4.8%             | 5.1%             | 5.4%              |
| 2012             | 39205               | 80,511      | 0             | 0               | 0           | 0.0%             | 2.8%             | 2.6%             | 2.9%             | 3.1%             | 4.2%             | 4.5%             | 4.4%             | 4.6%              |
| 2013             | 39205               | 153,544     | 7,638         | (208)           | 8,045       | 5.2%             | 3.6%             | 3.6%             | 3.4%             | 3.5%             | 3.6%             | 4.4%             | 4.6%             | 4.5%              |
| 2014             | 39205               | 10,569      | 3,400         | 0               | 3,400       | 3.2%             | 3.6%             | 3.6%             | 3.4%             | 3.5%             | 3.6%             | 4.5%             | 4.5%             | 4.5%              |
| 2015             | 39205               | 36,752      | 1,845         | 0               | 1,845       | 5.1%             | 4.0%             | 4.3%             | 3.7%             | 3.8%             | 3.8%             | 3.8%             | 3.8%             | 3.8%              |
| 2016             | 39205               | 46,884      | 3,760         | 0               | 3,760       | 7.8%             | 4.0%             | 4.6%             | 3.7%             | 3.8%             | 3.9%             | 3.9%             | 3.6%             | 3.7%              |
| 2017             | 39205               | 0           | 0             | 0               | 0           | NA               | 5.3%             | 4.0%             | 4.6%             | 3.7%             | 3.8%             | 3.8%             | 3.6%             | 3.6%              |
| 2018             | 39205               | 65,865      | 1,536         | 0               | 1,536       | 2.3%             | 4.6%             | 4.0%             | 4.6%             | 4.2%             | 3.5%             | 3.6%             | 3.7%             | 3.5%              |
| 2019             | 39205               | 280,647     | 23,965        | 697             | 22,968      | 8.1%             | 6.9%             | 6.9%             | 6.9%             | 6.8%             | 6.8%             | 6.8%             | 6.8%             | 6.8%              |
| 2020             | 39205               | 1,189       | 1,189         | 1,801           | (611)       | NA               | 8.0%             | 6.3%             | 7.0%             | 6.8%             | 6.9%             | 5.8%             | 5.2%             | 5.1%              |
| 2021             | 39205               | 0           | 0             | 0               | 0           | NA               | 8.0%             | 6.3%             | 6.9%             | 7.0%             | 6.9%             | 5.9%             | 5.2%             | 5.2%              |

| Transaction Year | Description      | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Stores Equipment |             |               |                 |             |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 383              |                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                  | 2,517       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                  | 71          | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                  | 18,152      | 140           | 0               | 140         | 80.1%       | 57.0%            | 57.0%            | 5.1%             | 0.0%             | 0.0%             | 5.1%             | 0.7%             | 0.7%             | 0.7%              |
| 1991             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                  | 146         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.8%             | 0.8%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |
| 1993             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.8%             | 0.8%             | 0.8%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |
| 1994             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 1995             |                  | 7,711       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 1996             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 1997             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 1998             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.5%             | 0.5%             | 0.5%             | 0.5%             | 0.5%              |
| 1999             |                  | 4,490       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                  | 8,777       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                  | 3,562       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                  | 4,610       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                  | 710         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                  | 6,850       | 2,500         | 0               | 2,500       | 36.5%       | 33.1%            | 33.1%            | 20.5%            | 15.9%            | 15.9%            | 10.2%            | 10.2%            | 10.2%            | 8.0%              |
| 2008             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                  | 40,384      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                  | 8,579       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                  | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 383              |                  | 0           | 0             | 0               | 0           | NA          | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA               | NA                |



| Transaction Year | Description                 | Refirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-----------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             |                             | 0           | 0             | 0               | 0           | NA          | 0.0%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | Tools, Shop, & Garage Equip | 3,779       | 0             | 0               | 0           | 0.0%        | 28.1%            | 18.2%            |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                             | 6,441       | 2,784         | 0               | 2,784       | 45.3%       | 24.2%            | 18.2%            | 18.2%            |                  |                  |                  |                  |                  |                   |
| 1985             |                             | 5,312       | 0             | 16              | (16)        | -0.3%       | 6.2%             | 0.2%             | 5.2%             | 6.8%             |                  |                  |                  |                  |                   |
| 1986             |                             | 2,422       | 0             | 20              | (20)        | -0.8%       | 0.2%             | 0.2%             | 5.2%             | 4.9%             | 4.9%             |                  |                  |                  |                   |
| 1987             |                             | 18,401      | 188           | 13              | 125         | 0.7%        | 0.2%             | 0.2%             | 5.2%             | 3.9%             | 3.7%             | 3.7%             | 3.3%             |                  |                   |
| 1988             |                             | 24,611      | 242           | 0               | 242         | 1.0%        | 0.9%             | 0.5%             | 0.4%             | 0.4%             | 3.5%             | 3.3%             | 3.3%             | 3.3%             |                   |
| 1989             |                             | 10,380      | 0             | 0               | 0           | 0.0%        | 0.7%             | 0.7%             | 0.4%             | 0.4%             | 3.5%             | 3.3%             | 3.3%             | 3.3%             |                   |
| 1990             |                             | 35,080      | 0             | 0               | 0           | 0.0%        | 0.7%             | 3.0%             | 3.0%             | 2.3%             | 3.5%             | 4.3%             | 4.2%             | 4.2%             | 1.7%              |
| 1991             |                             | 11,985      | 0             | 0               | 0           | 0.0%        | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 3.5%             | 3.3%             | 3.3%             | 3.3%             | 1.4%              |
| 1992             |                             | 71,288      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.7%             | 0.7%             | 0.7%             | 1.4%              |
| 1993             |                             | 55,646      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.7%             | 0.7%             | 0.7%             | 0.8%             | 0.9%             | 0.9%             | 0.8%             | 1.2%              |
| 1994             |                             | 72,183      | 1,500         | 44              | 1,456       | 2.0%        | 1.1%             | 0.7%             | 0.4%             | 0.9%             | 0.9%             | 0.9%             | 0.9%             | 0.8%             | 0.8%              |
| 1995             |                             | 12,824      | 2,223         | 0               | 2,223       | 1.8%        | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%              |
| 1996             |                             | 36,891      | 0             | 0               | 0           | 0.0%        | 1.6%             | 1.7%             | 1.4%             | 1.4%             | 1.4%             | 1.1%             | 1.1%             | 1.0%             | 1.0%              |
| 1997             |                             | 36,813      | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.2%             | 1.2%             | 1.2%             | 1.2%             | 1.0%             | 1.0%             | 1.0%             | 1.0%              |
| 1998             |                             | 215,521     | 2,505         | 0               | 2,505       | 1.2%        | 1.0%             | 1.2%             | 1.2%             | 1.3%             | 1.2%             | 1.0%             | 1.0%             | 1.0%             | 1.0%              |
| 1999             |                             | 54,914      | 904           | 0               | 904         | 1.6%        | 1.3%             | 1.1%             | 1.1%             | 1.3%             | 1.4%             | 1.2%             | 1.2%             | 0.9%             | 1.1%              |
| 2000             |                             | 49,520      | 0             | 0               | 0           | 0.0%        | 0.3%             | 0.3%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2001             |                             | 104,131     | 900           | 0               | 900         | 0.9%        | 0.4%             | 0.4%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2002             |                             | 24,553      | 5,250         | 612             | 4,638       | 18.9%       | 4.3%             | 1.2%             | 1.3%             | 1.2%             | 1.2%             | 1.2%             | 1.2%             | 1.2%             | 1.2%              |
| 2003             |                             | 59,557      | 7             | 0               | 7           | 0.0%        | 5.5%             | 2.9%             | 1.1%             | 1.1%             | 1.2%             | 1.1%             | 1.1%             | 1.2%             | 1.2%              |
| 2004             |                             | 241,682     | 0             | 0               | 0           | 0.0%        | 0.0%             | 1.4%             | 1.3%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2005             |                             | 1,020       | 1,020         | 54              | 46          | 0.5%        | 0.3%             | 0.3%             | 0.2%             | 0.2%             | 1.3%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2006             |                             | 48,810      | 500           | 121             | 379         | 0.8%        | 1.2%             | 0.8%             | 0.2%             | 1.4%             | 1.3%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2007             |                             | 34,017      | 0             | 0               | 0           | 0.0%        | 0.5%             | 0.8%             | 0.2%             | 0.2%             | 1.3%             | 1.2%             | 1.2%             | 1.2%             | 1.2%              |
| 2008             |                             | 96,316      | 7,642         | 0               | 7,642       | 7.9%        | 5.9%             | 4.5%             | 4.3%             | 1.9%             | 1.7%             | 2.5%             | 2.2%             | 1.5%             | 1.5%              |
| 2009             |                             | 53,995      | 51            | 10              | 41          | 0.1%        | 4.2%             | 3.5%             | 3.5%             | 3.4%             | 1.7%             | 1.9%             | 2.3%             | 2.1%             | 1.4%              |
| 2010             |                             | 4,444       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%              |
| 2011             |                             | 594,589     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 1.1%             | 1.0%             | 1.0%             | 1.0%             | 0.8%             | 0.8%             | 1.1%              |
| 2012             |                             | 1,083       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 0.8%              |
| 2013             |                             | 23,460      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 0.8%              |
| 2014             |                             | 1,651,666   | 0             | 8,991           | (8,991)     | -0.5%       | -0.5%            | -0.4%            | -0.4%            | -0.4%            | -0.4%            | -0.1%            | -0.1%            | -0.1%            | 0.0%              |
| 2015             |                             | 362,760     | 0             | 5,908           | (5,908)     | -1.6%       | -1.6%            | -0.7%            | -0.7%            | -0.7%            | -0.4%            | -0.3%            | -0.3%            | -0.3%            | 0.0%              |
| 2016             |                             | 104,357     | 2,000         | 0               | 2,000       | 1.9%        | -0.8%            | -0.8%            | -0.8%            | -0.6%            | -0.6%            | -0.6%            | -0.6%            | -0.5%            | -0.2%             |
| 2017             |                             | 0           | 0             | 0               | 0           | 0.0%        | 1.9%             | -0.8%            | -0.8%            | -0.6%            | -0.6%            | -0.6%            | -0.6%            | -0.5%            | -0.5%             |
| 2018             |                             | 0           | 0             | 0               | 0           | 0.0%        | NA               | NA               | -0.8%            | -0.6%            | -0.6%            | -0.6%            | -0.6%            | -0.5%            | -0.5%             |
| 2019             |                             | 0           | 0             | 0               | 0           | 0.0%        | NA               | NA               | -0.8%            | -0.6%            | -0.6%            | -0.6%            | -0.6%            | -0.5%            | -0.5%             |
| 2020             |                             | 0           | 0             | 0               | 0           | 0.0%        | NA               | NA               | -0.8%            | -0.6%            | -0.6%            | -0.6%            | -0.6%            | -0.5%            | -0.5%             |
| 2021             |                             | 96,232      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 1.0%             | 1.0%             | 1.0%             | 1.0%             | 0.8%             | 0.6%              |

| Transaction Year | Description      | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 2007             | Charging Station | 4,718       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             | 39401            | 148,696     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             | 39401            | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 39401            | 10,941      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             | 39401            | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description            | Retirements | Gross Salvage | Cost of Removal | Net Salvage | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|------------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
|                  | 0 Laboratory Equipment |             |               |                 |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             | 395                    | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             | 395                    | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             | 395                    | 0           | 0             | 0               | 0           | NA               | NA               | NA               | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             | 395                    | 236         | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1987             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             | 395                    | 1,024       | 240           | 0               | 240         | 21.9%            | 11.9%            | 18.4%            | 16.4%            | 16.4%            | 16.4%            | 16.4%            | 16.4%            | 16.4%             |
| 1991             | 395                    | 582         | 0             | 0               | 0           | 11.7%            | 11.7%            | 11.7%            | 11.7%            | 10.6%            | 10.6%            | 10.6%            | 10.6%            | 10.6%             |
| 1992             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             | 395                    | 2,706       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 5.0%             | 4.8%             | 4.8%             | 4.8%             | 4.8%              |
| 1994             | 395                    | 25,920      | 100           | 0               | 100         | 0.4%             | 0.3%             | 0.3%             | 0.3%             | 1.1%             | 1.1%             | 1.1%             | 1.1%             | 1.1%              |
| 1995             | 395                    | 15,256      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.7%             | 0.7%             | 0.7%             | 0.7%             | 0.7%              |
| 1996             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1997             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.2%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 1998             | 395                    | 107,074     | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 1999             | 395                    | 24,918      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2000             | 395                    | 92,076      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2001             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 5.8%             | 5.8%             | 5.8%             | 5.8%             | 5.8%              |
| 2002             | 395                    | 0           | 13,000        | 0               | 13,000      | 14.0%            | 11.1%            | 11.1%            | 11.1%            | 5.8%             | 5.8%             | 5.4%             | 4.9%             | 4.9%              |
| 2003             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 5.8%             | 5.8%             | 5.8%             | 5.8%             | 5.8%              |
| 2004             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 11.1%            | 11.1%            | 11.1%            | 11.1%            | 11.1%             |
| 2005             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 14.0%            | 14.0%            | 14.0%            | 14.0%            | 14.0%             |
| 2006             | 395                    | 79,289      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 18.4%            | 18.4%            | 18.4%            | 18.4%            | 18.4%             |
| 2007             | 395                    | 3,644       | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             | 395                    | 46,445      | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             | 395                    | 0           | 0             | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description              | Refinements | Gross Salvage | Cost of Removal | Net Salvage | 2-VT Net Salv. % | 3-VT Net Salv. % | 4-VT Net Salv. % | 5-VT Net Salv. % | 6-VT Net Salv. % | 7-VT Net Salv. % | 8-VT Net Salv. % | 9-VT Net Salv. % | 10-VT Net Salv. % |
|------------------|--------------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1983             | Power Operated Equipment | 0           | 0             | 0               | 0           | NA               |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                          | 21,588      | 800           | 0               | 800         | 3.6%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                          | 31,318      | 1,250         | 0               | 1,250       | 4.0%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                          | 39,684      | 5,250         | 76              | 5,174       | 13.1%            | 3.8%             | 7.8%             | 5.3%             |                  |                  |                  |                  |                   |
| 1985             |                          | 42,220      | 5,250         | 41              | 5,209       | 12.3%            | 6.1%             | 5.0%             | 5.4%             |                  |                  |                  |                  |                   |
| 1987             |                          | 69,613      | 3,820         | 25              | 3,895       | 5.6%             | 5.9%             | 5.0%             | 5.4%             | 5.4%             |                  |                  |                  |                   |
| 1988             |                          | 50,713      | 1,010         | 0               | 1,010       | 2.0%             | 3.3%             | 4.1%             | 4.9%             | 4.8%             | 4.8%             |                  |                  |                   |
| 1988             |                          | 47,695      | 4,611         | 0               | 4,611       | 9.7%             | 5.7%             | 4.8%             | 5.8%             | 5.7%             | 5.8%             | 5.9%             |                  |                   |
| 1989             |                          | 102,776     | 13,386        | 0               | 13,386      | 12.0%            | 9.9%             | 8.0%             | 7.2%             | 7.8%             | 7.2%             | 7.3%             | 7.3%             | 6.8%              |
| 1990             |                          | 1,123       | 1,123         | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                          | 72,845      | 0             | 0               | 0           | 0.0%             | 6.4%             | 7.0%             | 6.2%             | 6.1%             | 6.1%             | 6.1%             | 6.0%             | 6.0%              |
| 1993             |                          | 11,842      | 1,450         | 0               | 1,450       | 1.7%             | 2.0%             | 6.7%             | 4.8%             | 6.4%             | 6.3%             | 5.7%             | 6.3%             | 6.1%              |
| 1994             |                          | 107,274     | 400           | 400             | 0           | 0.4%             | 1.0%             | 1.3%             | 4.8%             | 5.4%             | 5.0%             | 5.1%             | 4.7%             | 5.2%              |
| 1995             |                          | 1,495       | 3,495         | 0               | 3,495       | 2.4%             | 1.4%             | 2.8%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%             | 1.9%              |
| 1996             |                          | 121,551     | 6,400         | 0               | 6,400       | 4.5%             | 4.1%             | 3.0%             | 3.3%             | 2.8%             | 2.7%             | 4.5%             | 4.5%             | 4.6%              |
| 1997             |                          | 241,681     | 17,300        | 0               | 17,300      | 7.2%             | 6.1%             | 5.6%             | 4.6%             | 4.6%             | 4.3%             | 4.2%             | 5.2%             | 5.5%              |
| 1998             |                          | 128,800     | 5,331         | 0               | 5,331       | 4.1%             | 5.9%             | 5.8%             | 5.3%             | 4.6%             | 4.7%             | 4.3%             | 4.2%             | 5.1%              |
| 1999             |                          | 128,800     | 4,400         | 0               | 4,400       | 3.4%             | 4.6%             | 5.8%             | 5.5%             | 4.6%             | 4.6%             | 4.8%             | 4.7%             | 4.3%              |
| 2000             |                          | 128,800     | 4,400         | 0               | 4,400       | 3.4%             | 4.4%             | 5.8%             | 5.5%             | 4.6%             | 4.6%             | 4.8%             | 4.7%             | 4.3%              |
| 2001             |                          | 128,800     | 4,400         | 0               | 4,400       | 3.4%             | 4.4%             | 5.8%             | 5.5%             | 4.6%             | 4.6%             | 4.8%             | 4.7%             | 4.3%              |
| 2002             |                          | 124,866     | 34,100        | 51              | 34,049      | 27.2%            | 13.7%            | 10.9%            | 9.6%             | 8.9%             | 8.3%             | 7.3%             | 7.3%             | 7.3%              |
| 2003             |                          | 59,551      | 400           | 400             | 0           | 0.7%             | 12.3%            | 11.6%            | 9.7%             | 8.9%             | 8.3%             | 8.1%             | 7.6%             | 6.9%              |
| 2004             |                          | 76,615      | 5,500         | 109             | 5,391       | 6.9%             | 15.1%            | 11.2%            | 10.8%            | 10.3%            | 8.7%             | 8.2%             | 8.0%             | 7.6%              |
| 2005             |                          | 166,220     | 14,625        | 1,569           | 13,056      | 8.2%             | 10.4%            | 8.7%             | 8.2%             | 8.2%             | 7.7%             | 7.6%             | 7.6%             | 7.6%              |
| 2006             |                          | 196,220     | 25,531        | 1,569           | 23,962      | 12.2%            | 10.4%            | 8.7%             | 8.2%             | 8.2%             | 7.7%             | 7.6%             | 7.6%             | 7.6%              |
| 2007             |                          | 56,504      | 4,700         | 0               | 4,700       | 8.3%             | 11.3%            | 10.0%            | 8.6%             | 13.0%            | 11.1%            | 10.8%            | 9.8%             | 9.2%              |
| 2008             |                          | 24,190      | 6,780         | 0               | 6,780       | 28.0%            | 12.8%            | 12.4%            | 11.2%            | 10.9%            | 13.7%            | 11.7%            | 11.4%            | 10.3%             |
| 2009             |                          | 10,398      | 0             | 0               | 0           | 0.0%             | 12.8%            | 12.3%            | 12.0%            | 10.9%            | 9.5%             | 13.5%            | 11.5%            | 11.2%             |
| 2009             |                          | 6,160       | 0             | 0               | 0           | 0.0%             | 12.8%            | 12.3%            | 12.0%            | 10.9%            | 9.5%             | 13.5%            | 11.5%            | 11.2%             |
| 2010             |                          | 364,983     | 12,100        | 0               | 12,100      | 3.3%             | 3.4%             | 4.7%             | 5.0%             | 6.9%             | 6.9%             | 6.9%             | 6.9%             | 6.9%              |
| 2011             |                          | 0           | 0             | 0               | 0           | NA               |                  |                  |                  |                  |                  |                  |                  |                   |
| 2012             |                          | 0           | 0             | 0               | 0           | NA               |                  |                  |                  |                  |                  |                  |                  |                   |
| 2013             |                          | 16,039      | 6,500         | (192)           | 6,692       | 41.7%            | 5.0%             | 4.8%             | 4.7%             | 5.8%             | 6.1%             | 7.7%             | 7.6%             | 7.5%              |
| 2014             |                          | 3,498       | 5,010         | 381             | 4,619       | 13.2%            | 5.0%             | 4.8%             | 4.7%             | 5.8%             | 6.1%             | 7.7%             | 7.6%             | 7.5%              |
| 2014             |                          | 42,435      | 1,925         | 0               | 42,435      | 10.0%            | 14.2%            | 14.2%            | 12.0%            | 10.9%            | 13.7%            | 11.7%            | 11.4%            | 10.3%             |
| 2016             |                          | 42,435      | 1,925         | 0               | 42,435      | 10.0%            | 14.2%            | 14.2%            | 12.0%            | 10.9%            | 13.7%            | 11.7%            | 11.4%            | 10.3%             |
| 2017             |                          | 154,272     | 27,462        | 0               | 27,462      | 17.8%            | 14.9%            | 17.0%            | 18.8%            | 18.8%            | 18.8%            | 18.8%            | 18.8%            | 18.8%             |
| 2018             |                          | 46,604      | 6,604         | 0               | 6,604       | 18.6%            | 16.6%            | 15.6%            | 17.3%            | 18.8%            | 18.8%            | 18.8%            | 18.8%            | 18.8%             |
| 2019             |                          | 15,425      | 2,170         | 0               | 13,255      | 8.7%             | 13.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%             |
| 2020             |                          | 36,642      | 4,044         | 349             | 36,642      | 9.5%             | 13.8%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%            | 15.4%             |
| 2021             |                          | 0           | 0             | 0               | 0           | NA               |                  |                  |                  |                  |                  |                  |                  |                   |
| 2021             |                          | 0           | 0             | 0               | 0           | NA               |                  |                  |                  |                  |                  |                  |                  |                   |

| Transaction Year | Description             | Refirements | Gross Salvage | Cost of Removal | Net Salvage | 2-VY Net Salv. % | 3-VY Net Salv. % | 4-VY Net Salv. % | 5-VY Net Salv. % | 6-VY Net Salv. % | 7-VY Net Salv. % | 8-VY Net Salv. % | 9-VY Net Salv. % | 10-VY Net Salv. % |
|------------------|-------------------------|-------------|---------------|-----------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Communication Equipment |             |               |                 |             |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| 387              |                         | 5,088       | 0             | 17              | (17)        | -0.3%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1983             |                         | 10,011      |               | 2,214           | (2,214)     | -22.1%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 387              |                         | 19,860      |               | 620             | (619)       | -3.1%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1984             |                         | 3,244       |               | 1,000           | (999)       | -30.8%           |                  |                  |                  |                  |                  |                  |                  |                   |
| 387              |                         | 15,039      |               | 396             | (396)       | -2.6%            |                  |                  |                  |                  |                  |                  |                  |                   |
| 1988             |                         | 58,759      |               | 0               | 0           | 0.0%             |                  |                  |                  |                  |                  |                  |                  |                   |
| 387              |                         | 30,118      | 200           | 0               | 200         | 0.7%             | -8.1%            | -4.0%            | -4.2%            | -2.5%            | -2.0%            | -1.8%            | -0.7%            | -0.8%             |
| 1989             |                         | 12,379      |               | 0               | 0           | 0.0%             | 0.2%             | -0.4%            | -0.7%            | -0.7%            | -1.9%            | -1.9%            | -0.8%            |                   |
| 387              |                         | 21,248      |               | 0               | 0           | 0.0%             | 0.2%             | -0.2%            | -0.4%            | -0.1%            | -0.2%            | -0.4%            | -0.4%            |                   |
| 1992             |                         | 62,948      |               | 639             | (639)       | -1.0%            | -0.2%            | 0.1%             | -0.1%            | -0.2%            | -0.2%            | -0.4%            | -0.8%            |                   |
| 387              |                         | 182,126     | 1,331         | 0               | 1,331       | 0.7%             | 0.2%             | 0.1%             | 0.2%             | 0.1%             | 0.1%             | 0.1%             | 0.0%             | -0.1%             |
| 1994             |                         | 188,240     |               | 0               | 0           | 0.0%             | 0.2%             | 0.4%             | 0.4%             | 0.1%             | 0.1%             | 0.1%             | 0.0%             | -0.1%             |
| 387              |                         | 48,695      | 1,031         | (1,659)         | 2,699       | 0.5%             | 0.3%             | 0.5%             | 0.5%             | 0.3%             | 0.3%             | 0.3%             | 0.3%             | 0.3%              |
| 1996             |                         | 35,683      |               | 0               | 0           | 0.0%             | 0.6%             | 0.6%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%             | 0.4%              |
| 387              |                         | 265,344     | 2,900         | 0               | 2,900       | 1.1%             | 0.7%             | 0.6%             | 0.6%             | 0.5%             | 0.4%             | 0.3%             | 0.3%             | 0.3%              |
| 1997             |                         | 305,900     |               | 827             | (827)       | -0.3%            | 0.4%             | 0.5%             | 0.4%             | 0.4%             | 0.4%             | 0.3%             | 0.3%             | 0.3%              |
| 387              |                         | 288,658     |               | 0               | 0           | 0.0%             | 0.2%             | 0.2%             | 0.4%             | 0.3%             | 0.4%             | 0.3%             | 0.3%             | 0.3%              |
| 1998             |                         | 328,354     |               | 0               | 0           | 0.0%             | 0.2%             | 0.2%             | 0.4%             | 0.3%             | 0.4%             | 0.3%             | 0.3%             | 0.3%              |
| 387              |                         | 338,003     |               | 0               | 0           | 0.0%             | 0.1%             | 0.0%             | 0.1%             | 0.1%             | 0.2%             | 0.2%             | 0.2%             | 0.2%              |
| 2000             |                         | 701,618     |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 387              |                         | 238,354     |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 2002             |                         | 178,659     |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.1%             | 0.1%             | 0.1%             | 0.1%              |
| 387              |                         | 14,425      | 30,624        | 380             | 30,134      | 1.6%             | 3.3%             | 2.4%             | 1.5%             | 1.3%             | 1.1%             | 1.1%             | 1.1%             | 1.0%              |
| 2003             |                         | 178,659     |               | 0               | 0           | 0.0%             | 3.3%             | 2.4%             | 1.5%             | 1.3%             | 1.1%             | 1.1%             | 1.1%             | 1.0%              |
| 387              |                         | 14,425      |               | 0               | 0           | 0.0%             | 2.4%             | 1.7%             | 1.3%             | 1.0%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2004             |                         | 193,901     |               | 0               | 0           | 0.0%             | 2.4%             | 1.7%             | 1.3%             | 1.0%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 387              |                         | 97,245      |               | 0               | 0           | 0.0%             | 2.4%             | 1.7%             | 1.3%             | 1.0%             | 0.8%             | 0.8%             | 0.8%             | 0.8%              |
| 2007             |                         | 244,029     |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                         | 189,590     |               | 90              | (93)        | -0.5%            | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 32,235      |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                         | 2,158,629   |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 1,430,204   |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                         | 14,713      |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 0           |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                         | 30,827      |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         | 855,384     |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                         |             |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 387              |                         |             |               | 0               | 0           | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

| Transaction Year | Description             | Retirements | Gross Salvage | Cost of Removal | Net Salvage | Net Salv. % | 2-Yr Net Salv. % | 3-Yr Net Salv. % | 4-Yr Net Salv. % | 5-Yr Net Salv. % | 6-Yr Net Salv. % | 7-Yr Net Salv. % | 8-Yr Net Salv. % | 9-Yr Net Salv. % | 10-Yr Net Salv. % |
|------------------|-------------------------|-------------|---------------|-----------------|-------------|-------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| 1982             | Miscellaneous Equipment | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1983             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1984             |                         | 873         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1985             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1986             |                         | 4,717       | 0             | 2,260           | (2,260)     | -47.6%      | -47.6%           | -47.6%           | -40.2%           | -40.2%           | -40.2%           | -38.0%           | -38.0%           | -38.0%           | -38.0%            |
| 1987             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1988             |                         | 331         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1989             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1990             |                         | 2,210       | 67            | 0               | 67          | 2.9%        | 2.9%             | 2.9%             | 2.9%             | 2.9%             | 2.9%             | 2.9%             | 2.9%             | 2.9%             | 2.9%              |
| 1991             |                         | 1,213       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1992             |                         | 2,169       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1993             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1994             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1995             |                         | 5,280       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1996             |                         | 2,329       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1997             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1998             |                         | 2,471       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 1999             |                         | 6,953       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2000             |                         | 2,200       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2001             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2002             |                         | 2,900       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2003             |                         | 192         | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2004             |                         | 16,344      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2005             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2006             |                         | 2,934       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2007             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2008             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2009             |                         | 0           | 0             | 0               | 0           | NA          | NA               | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2010             |                         | 4,154       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2011             |                         | 1,574       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2012             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2013             |                         | 27,641      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2014             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2015             |                         | 20,472      | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2016             |                         | 115,335     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2017             |                         | 127,566     | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2018             |                         | 4,362       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2019             |                         | 2,967       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2020             |                         | 2,587       | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2021             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |
| 2022             |                         | 0           | 0             | 0               | 0           | 0.0%        | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%             | 0.0%              |

Peoples Gas

Comparison of Book and Theoretical Depreciation Reserve  
And Whole Life and Remaining Life Depreciation Rates  
Using Average Life Group Depreciation  
As of December 31, 2023

| Account           | Description                 | Plant<br>Balance | Book<br>Reserve | Theoretical<br>Reserve | Proposed                             |                                  |
|-------------------|-----------------------------|------------------|-----------------|------------------------|--------------------------------------|----------------------------------|
|                   |                             |                  |                 |                        | Remaining<br>Life<br>Accrual<br>Rate | Whole<br>Life<br>Accrual<br>Rate |
| (a)               | (b)                         | (c)              | (d)             | (e)                    | (f)                                  | (g)                              |
| Intangible Plant  |                             |                  |                 |                        |                                      |                                  |
| 30300             | Misc Intangible Plant       | 815,325          | 815,325         | 815,325                | 4.0%                                 | 4.0%                             |
| 30301             | Custom Intangible Plant     | 110,526,644      | 30,148,269      | 29,628,972             | 6.6%                                 | 6.6%                             |
| Distribution      |                             |                  |                 |                        |                                      |                                  |
| 37402             | Land Rights                 | 4,268,873        | 1,080,752       | 1,032,441              | 1.3%                                 | 1.3%                             |
| 37500             | Structures & Improvements   | 31,386,680       | 8,366,521       | 6,547,001              | 2.8%                                 | 3.0%                             |
| 37600             | Mains Steel                 | 826,292,081      | 235,380,988     | 198,618,432            | 2.4%                                 | 2.5%                             |
| 37602             | Mains Plastic               | 961,474,233      | 195,926,801     | 142,870,635            | 1.8%                                 | 1.9%                             |
| 37700             | Compressor Equipment        | 19,187,298       | 1,319,480       | 1,227,936              | 3.0%                                 | 3.0%                             |
| 37800             | Meas & Reg Station Eqp Gen  | 22,151,057       | 5,812,102       | 5,840,408              | 3.0%                                 | 3.0%                             |
| 37900             | Meas & Reg Station Eqp City | 116,022,317      | 18,533,864      | 15,214,497             | 2.2%                                 | 2.3%                             |
| 38000             | Services Steel              | 68,085,342       | 41,491,765      | 38,184,989             | 4.3%                                 | 4.4%                             |
| 38002             | Services Plastic            | 610,080,538      | 203,173,739     | 172,871,467            | 3.1%                                 | 3.2%                             |
| 38100             | Meters                      | 99,270,694       | 41,081,230      | 37,916,265             | 4.7%                                 | 5.0%                             |
| 38200             | Meter Installations         | 105,820,491      | 35,074,648      | 24,611,717             | 2.6%                                 | 2.9%                             |
| 38300             | House Regulators            | 20,766,817       | 8,814,276       | 6,811,436              | 2.0%                                 | 2.4%                             |
| 38400             | House Regulator Installs    | 38,677,155       | 14,747,686      | 9,730,566              | 2.4%                                 | 2.8%                             |
| 38500             | Meas & Reg Station Eqp Ind  | 15,196,827       | 6,976,670       | 5,742,690              | 2.2%                                 | 2.6%                             |
| 38700             | Other Equipment             | 13,431,843       | 5,313,798       | 3,505,702              | 3.0%                                 | 3.7%                             |
| General           |                             |                  |                 |                        |                                      |                                  |
| 39000             | Structures & Improvements   | 663,069          | 18,382          | 38,627                 | 4.1%                                 | 4.0%                             |
| 39100             | Office Furniture            | 2,151,950        | 1,114,167       | 960,077                | 5.1%                                 | 5.9%                             |
| 39101             | Computer Equipment          | 5,932,306        | 3,431,578       | 2,365,045              | 7.8%                                 | 11.1%                            |
| 39102             | Office Equipment            | 1,529,674        | 965,279         | 928,844                | 6.3%                                 | 6.7%                             |
| 39201             | Vehicles up to 1/2 Tons     | 15,381,575       | 6,058,634       | 4,781,617              | 9.5%                                 | 11.1%                            |
| 39202             | Vehicles from 1/2 - 1 Tons  | 17,803,655       | 8,353,209       | 6,988,376              | 7.5%                                 | 8.9%                             |
| 39204             | Trailers & Other            | 4,611,626        | 821,141         | 509,206                | 2.4%                                 | 2.7%                             |
| 39205             | Vehicles over 1 Ton         | 2,564,139        | 1,267,332       | 1,004,736              | 5.8%                                 | 7.2%                             |
| 39300             | Stores Equipment            | 1,283            | 592             | 615                    | 4.3%                                 | 4.2%                             |
| 39400             | Tools, Shop & Garage Equip  | 8,587,697        | 4,420,844       | 3,741,180              | 4.8%                                 | 5.6%                             |
| 39401             | CNG Station Equipment       | 3,241,793        | 795,269         | 821,159                | 5.1%                                 | 5.0%                             |
| 39600             | Power Operated Equipment    | 3,562,013        | 2,121,059       | 1,296,059              | 2.9%                                 | 5.0%                             |
| 39700             | Communication Equipment     | 3,015,264        | 2,936,320       | 2,482,364              | 7.7%                                 | 7.7%                             |
| 39800             | Miscellaneous Equipment     | 749,277          | 211,979         | 128,499                | 4.3%                                 | 5.0%                             |
| Gathering and LNG |                             |                  |                 |                        |                                      |                                  |
| 33600             | RNG Plant                   | 16,109,646       | 515,471         | 254,999                | 3.4%                                 | 3.5%                             |
| 33601             | RNG Plant Leased- 15 Years  | 35,668,592       | 1,961,773       | 1,188,953              | 6.7%                                 | 6.7%                             |
| 36400             | LNG Plant                   | 1,485,380        | 25,561          | 23,512                 | 3.5%                                 | 3.5%                             |