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May 4, 2020

## -VIA ELECTRONIC FILING -

Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

## Re: Docket No. 20200002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket (i) Florida Power & Light Company's ("FPL") Petition for Approval of Energy Conservation Cost Recovery True-Up for the Period Ending December 2019, (ii) the prepared testimony of FPL witness Renae B. Deaton and (iii) the prepared testimony and exhibit of FPL witness Anita Sharma.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

*s/ Maria Jose Moncada* Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

Florida Power & Light Company

## **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Energy Conservation Cost Recovery Clause

Docket No: 2020002-EG

Filed: May 4, 2020

## FLORIDA POWER & LIGHT COMPANY'S PETITION FOR APPROVAL OF ENERGY CONSERVATION COST RECOVERY TRUE-UP FOR THE PERIOD JANUARY 2019 THROUGH DECEMBER 2019

Pursuant to Order No. PSC-2020-0042-PCO-EG, issued on January 31, 2020 in Docket No. 20200002-EG, Florida Power & Light Company ("FPL") petitions the Florida Public Service Commission ("Commission") for approval of an over-recovery of \$2,036,766 as FPL's final net true-up amount for the January 2019 through December 2019 Energy Conservation Cost Recovery ("ECCR") period. In support of this Petition, FPL states as follows:

1. FPL is a public utility subject to the Commission's jurisdiction pursuant to Chapter 366, Florida Statutes. Pursuant to Section 366.82, Florida Statutes, and Rule 25-17.015, Florida Administrative Code (F.A.C.), FPL has an ECCR clause through which it recovers its reasonable and prudent un-reimbursed costs for conservation audits, conservation programs, and the implementation of FPL's conservation plan. FPL has substantial interests in the proper calculation and recovery of its ECCR factor and the final true-up, which is used in the computation of FPL's ECCR factor.

2. Rule 25-17.015(1)(a), F.A.C., provides in part that each utility seeking conservation recovery must file "[a]n annual final true-up showing the common costs, individual program costs and revenues, and actual total ECCR revenues for the most recent 12-month historical period from January 1 through December 31 that ends prior to the annual ECCR proceedings," along with a summary comparison of the actual costs and revenues reported to the estimated total costs and revenues previously reported for the same period. This filing, including

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the testimony and exhibits of FPL witnesses Renae B. Deaton and Anita Sharma filed contemporaneously with this Petition, satisfies these requirements.

3. FPL seeks Commission approval of an over-recovery of \$2,036,766 as the final net true-up amount for the period January 2019 through December 2019. The calculation for FPL's final net true-up for January 2019 through December 2019 was performed consistently with prior true-up calculations approved by the Commission in predecessor ECCR dockets, and those calculations and the supporting documentation are contained in Exhibit AS-1, an exhibit co-sponsored by witnesses Anita Sharma and Renae B. Deaton. Exhibit AS-1 consists of (a) the ECCR True-Up Reporting Forms that FPL and other utilities were directed to file by the Commission's Electric & Gas Department memorandum dated April 14, 1982, (b) explanatory supplements to certain of those forms, (c) a complete list of account and subaccount numbers used for ECCR as required by Rule 25-17.015(3), F.A.C., and (d) documentation necessary to support claimed energy savings in conservation advertising as required by Rule 25-17.015(5), Florida Administrative Code.

4. As reflected on Schedule CT-1 of Exhibit AS-1 to witness Deaton's testimony, the net true-up for the period January 2019 through December 2019 is an over-recovery of \$2,036,766, which is the difference between the actual true-up over-recovery of \$9,970,966 and the actual/estimated true-up over-recovery of \$7,934,200. This \$2,036,766 net over-recovery is the amount that should be refunded during FPL's next annual ECCR period.

5. The approval of FPL's final ECCR net true-up over-recovery of \$2,036,766 for the period January 2019 through December 2019 is in the public interest. Section 366.82, Florida Statutes, and Rule 25-17.015, F. A. C., entitle FPL to relief.

WHEREFORE, FPL respectfully requests that the Commission approve an over-recovery of \$2,036,766 as the final net true-up amount for the January 2019 through December 2019

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period, and that the approved final net true-up amount be carried over and reflected in FPL's 2021 ECCR factors.

Respectfully submitted,

Maria Jose Moncada Senior Attorney Joel Baker Principal Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408 (561) 304-5639 Telephone (561) 691-7135 Facsimile

By: <u>s/Maria Jose Moncada</u>

Maria Jose Moncada Florida Bar No. 0773301

## CERTIFICATE OF SERVICE Docket No. 20200002-EG

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service mail on this <u>4th</u> day of May 2020 to the following persons:

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By: <u>s/ Maria Jose Moncada</u>

Maria Jose Moncada Florida Bar No. 0773301

1		<b>BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION</b>
2		FLORIDA POWER & LIGHT COMPANY
3		<b>TESTIMONY OF RENAE B. DEATON</b>
4		DOCKET NO. 20200002-EG
5		MAY 4, 2020
6		
7	Q.	Please state your name and address.
8	A.	My name is Renae B. Deaton. My business address is Florida Power & Light
9		Company, 700 Universe Boulevard, Juno Beach, Florida 33408.
10	Q.	By whom are you employed and in what capacity?
11	A.	I am employed by Florida Power & Light Company ("FPL" or the "Company") as
12		Director, Cost Recovery and Wholesale Rates, in the Regulatory & State
13		Governmental Affairs Department.
14	Q.	Please describe your educational background and professional experience.
15	A.	I hold a Bachelor of Science in Business Administration and a Master of Business
16		Administration from Charleston Southern University. Since joining FPL in 1998,
17		I have held various positions in the rates and regulatory areas. Prior to my current
18		position, I held the positions of Senior Manager of Cost of Service and Load
19		Research and Senior Manager of Rate Design in the Rates and Tariffs
20		Department. I am a member of the Edison Electric Institute ("EEI") Rates and
21		Regulatory Affairs Committee, and I have completed the EEI Advanced Rate
22		Design Course. I have been a guest speaker at Public Utility Research

1 Center/World Bank International Training Programs on Utility Regulation and 2 Strategy. In 2016, I assumed my current position, where my duties include 3 providing direction as to the appropriateness of inclusion of costs through a cost 4 recovery clause and the overall preparation and filing of all cost recovery clause 5 documents including testimony and discovery. I have testified before this 6 Commission in base rate and clause recovery proceedings.

## 7 **O**

## Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval
the schedules supporting the calculation of the Energy Conservation Cost
Recovery ("ECCR") Clause final net true-up amount for the period January 2019
through December 2019.

# 12 Q. Have you prepared or caused to be prepared under your direction, 13 supervision or control an exhibit in this proceeding?

A. Yes, I am sponsoring Schedules CT-1 and CT-4, and co-sponsoring Schedules
CT-2 and CT-3, in Exhibit AS-1. The specific sections of Schedules CT-2 and
CT-3 that I am sponsoring are identified in the Table of Contents, which is found
in Exhibit AS-1, page 1.

## 18 Q. What is the source of the data used in calculating the final net true-up amount 19 for the January 2019 through December 2019 period?

A. Unless otherwise indicated, the data used in calculating the final net true-up amount
 were taken from the books and records of FPL. The books and records are kept in
 the regular course of the Company's business in accordance with generally

accepted accounting principles and practices, and in accordance with the applicable
 provisions of the Uniform System of Accounts as prescribed by this Commission
 and directed in Rule 25-17.015, Florida Administrative Code. Schedule CT-2,
 pages 6 and 7 provides a complete list of all account numbers used for ECCR
 during the period January 2019 through December 2019.

- 6 Q. What is the actual end of period true-up amount that FPL is requesting the
  7 Commission to approve for the January 2019 through December 2019 period?
- A. FPL has calculated and is requesting approval of an over-recovery of \$9,970,966
  including interest, as the actual end of period true-up amount for the period January
  2019 through December 2019. The calculation of this \$9,970,966 over-recovery is
  shown on Schedule CT-3, page 9, line 6 plus line 7.
- Q. What is the final net true-up amount for the January 2019 through December
  2019 period that FPL is requesting to be included in the January 2021
  through December 2021 ECCR factors?
- A. FPL has calculated and is requesting approval of an over-recovery of \$2,036,766 as
  the final net true-up amount for the period January 2019 through December 2019.
  This final net true-up over-recovery of \$2,036,766 is the difference between the
  actual end of period true-up over-recovery of \$9,970,966 and the actual/estimated
  true-up over-recovery of \$7,934,200. The calculation of the \$2,036,766 overrecovery is shown on Schedule CT-1, page 2.
- 21
- 22

1Q.Was the calculation of the final net true-up amount for the period January22019 through December 2019 performed consistently with prior true-up3calculations in predecessor ECCR dockets?

- 4 A. Yes. The calculation of the final net true-up amount for the period January 2019
  5 through December 2019 was performed consistently with prior true-up calculations
  6 in predecessor ECCR dockets.
- Q. Have you provided a schedule showing the variances between actual and
  actual/estimated program costs and revenues for the period January 2019
  through December 2019?
- 10 A. Yes. Schedule CT-2, page 3, compares actual to actual/estimated program costs,
  11 revenues and interest, resulting in the variance of \$2,036,766.

## 12 **Q.** Please explain the calculation of the \$2,036,766 variance.

- A. The difference between 2019 actual and actual/estimated ECCR revenues applicable to the period, net of revenues taxes of \$901,313 (CT-2, page 3, line 12) minus the difference between 2019 actual and actual/estimated total adjusted program costs of (\$1,144,109) (CT-2, page 3, line 9) results in a variance of \$2,045,423 (CT-2, page 3, line 13). This \$2,045,423 variance, plus the variance of (\$8,656) in interest (CT-2, page 3, line 14), results in the net over-recovery of \$2,036,766 (CT-2, page 3, line 18).
- 20 Q. Does this conclude your testimony?
- 21 A. Yes.

1		<b>BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION</b>
2		FLORIDA POWER & LIGHT COMPANY
3		TESTIMONY OF ANITA SHARMA
4		DOCKET NO. 2020002-EG
5		MAY 4, 2020
6		
7	Q.	Please state your name and business address.
8	A.	My name is Anita Sharma and my business address is 7201 Cypress Road, Plantation,
9		Florida 33317.
10	Q.	By whom are you employed and in what capacity?
11	A.	I am employed by Florida Power and Light Company (FPL) as Manager, Cost &
12		Performance for Demand-Side Management (DSM) programs.
13	Q.	Please describe your educational and professional background and experience.
14	A.	I received a Masters in Economics in 1983 and a Masters in Finance in 2006 from
15		Florida International University. I began working at FPL in 1985 as an Assistant
16		Economist and have worked in positions of increasing responsibility in the areas of
17		economics and energy forecasting. I began in my present position as Manager of Cost
18		& Performance for DSM programs in March 2009. I have testified before this
19		Commission in prior clause recovery proceedings.
20	Q.	What is the purpose of your testimony?
21	A.	The purpose of my testimony is to present the actual Energy Conservation Cost
22		Recovery (ECCR) costs for FPL's DSM programs for the period January 2019 through
23		December 2019.

1	Q.	Have you prepared or caused to be prepared under your direction, supervision
2		or control an exhibit in this proceeding?

- A. Yes. I am sponsoring Schedules CT-5, CT-6 and Appendix A and co-sponsoring
  Schedules CT-2 and CT-3 in Exhibit AS-1. The specific sections of Schedules CT-2
  and CT-3 that I am co-sponsoring are identified in Exhibit AS-1, Page 1, Table of
- 6 Contents.
- Q. For the January 2019 through December 2019 period, did FPL seek recovery of
   any costs for advertising which makes a specific claim of potential energy savings
- 9 or states appliance efficiency ratings or savings?
- 10 A. Yes.
- 11 Q. For the January 2019 through December 2019 period, did FPL seek recovery of
- 12 any costs for advertising which makes a specific claim of potential energy savings
- 13 or states appliance efficiency ratings or savings?
- 14 A. Yes. The documentation required by the Rule is included in Appendix A.
- Q. Are all costs listed in Schedule CT-2 attributable to Commission-approved DSM
   programs?
- 17 A. Yes.
- 18 Q. How did FPL's actual program costs for the January 2019 through December
- 19 **2019** period compare to the actual/estimated costs presented in Docket No.
- 20 20190002-EG, and approved in Order No. PSC-2019-0504-FOF-EG?
- 21 A. Actual program costs for the period were \$161,738,898. The actual/estimated
- 22 program costs were \$162,833,007. Therefore, actual costs were \$1,114,109, or less

- 1 than one percent below the actual/estimated costs (see Schedule CT-2, Page 3, Line
- 2 9). Each program's contribution to the variance is shown on Schedule CT-2, Page 5.

## 3 Q. Does this conclude your testimony?

4 A. Yes.

## Table of Contents

Schedule	Sponsored By
CT-1, Page 2	Renae B. Deaton
CT-2, Page 3, Lines 1 -9	Anita Sharma
CT-2, Page 3, Lines 10-18	Renae B. Deaton
CT-2, Pages 4 - 7	Anita Sharma
CT-3, Page 8	Anita Sharma
CT-3, Pages 9 - 10	Renae B. Deaton
CT-4, Pages 11 - 18	Renae B. Deaton
CT-5, Page 19	Anita Sharma
CT-6, Pages 20 - 25	Anita Sharma
Appendix A	Anita Sharma

## FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY FINAL TRUE-UP FOR THE PERIOD

JANUARY 2019 THROUGH DECEMBER 2019									
	Total								
1. Actual End of Period True-Up (CT-3, Page 9, Lines 6 & 7)									
2. Principal	\$9,529,755								
3. Interest	\$441,212								
Total Actual End of Period True-Up	\$9,970,966								
4. Less Actual/Estimated True-Up									
5. Principal	\$7,484,332								
6. Interest	\$449,868								

6. Interest	\$449,868
Total Actual/Estimated True-Up <sup>(1)</sup>	\$7,934,200
7. Final Net True-Up	\$2,036,766

<sup>(1)</sup> Approved per Order No. PSC-2019-0504-FOF-EG Issued November 25, 2019.

Note: () Reflects Underrecovery Totals may not add due to rounding.

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY ANALYSIS OF PROGRAM COSTS

#### JANUARY 2019 THROUGH DECEMBER 2019

	ACTUAL V. ACTUAL/ESTIMATE FOR THE PERIOD	Actual	Actual/Estimated <sup>(1)</sup>	Difference
1	Depreciation & Return	\$11,567,353	\$11,687,358	(\$120,005
2	Payroll & Benefits	\$15,535,883	\$16,293,206	(\$757,323
3	Materials & Supplies	\$267,323	\$316,495	(\$49,172
4	Outside Services	\$6,801,342	\$6,968,286	(\$166,944
5	Advertising	\$8,036,842	\$8,012,876	\$23,966
6	Rebates	\$115,916,650	\$116,583,611	(\$666,961
7	Vehicles	\$477,188	\$486,692	(\$9,504
8	Other	\$3,136,317	\$2,534,484	\$601,833
9	Total Adjusted Program Costs	\$161,738,898	\$162,883,007	(\$1,144,109
10	ECCR Revenues (Net of Revenue Taxes)	\$157,580,454	\$156,679,141	\$901,313
11	Prior Period True-Up (Collected)/Refunded this Period	\$13,688,198	\$13,688,198	\$0
12	Revenues Applicable to the Period (Line 10 + Line 11)	\$171,268,652	\$170,367,340	\$901,313
13	True-Up Provision (Under)/Over Recovery - Current Period (Line 12- Line 9)	\$9,529,755	\$7,484,332	\$2,045,423
14	Interest Provision (Under)/Over Recovery - Current Period	\$441,212	\$449,868	(\$8,656
15	True-Up and Interest Provision (Under)/Over Recovery - Beginning of Period	\$13,688,198	\$13,688,198	\$0
16	Deferred True-Up from Prior Period	\$5,635,677	\$5,635,677	\$0
17	Prior Period True-Up (Collected)/Refunded this Period	(\$13,688,198)	(\$13,688,198)	\$0
18	End of Period True-Up Amount (Under)/Over Recovery	\$15,606,643	\$13,569,877	\$2,036,766

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20 <sup>(1)</sup> Approved in order No. PSC-2019-0504-FOF-EG issued November 25, 2019

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22 Totals may not add due to rounding.

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS BY CATEGORY

JANUARY 2019 THROUGH DECEMBER 2019

Line No.	CONSERVATION PROGRAMS	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	TOTAL PROGRAM EXPENSES
1	RESIDENTIAL HOME ENERGY SURVEY	\$393,078	\$3,664,696	\$13,828	\$1,569,738	\$6,571,706	\$0	\$297,393	\$914,962	\$13,425,401
2	RESIDENTIAL CEILING INSULATION	\$0	\$90,200	\$78	\$610	\$0	\$666,780	\$0	\$12,405	\$770,073
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$8,447,272	\$1,048,066	\$235,106	\$2,963,329	\$25,000	\$32,165,432	\$41,909	\$601,175	\$45,527,290
4	RESIDENTIAL AIR CONDITIONING	\$0	\$340,899	\$82	\$17,477	\$9,000	\$3,011,700	\$3,750	\$13,004	\$3,395,911
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$411,648	\$237	\$63,725	\$0	\$13,250	\$0	\$30,660	\$519,520
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$259,618	\$2,074	\$6,854	\$0	\$126,178	\$15,800	\$64,635	\$475,159
7	BUSINESS ON CALL	\$401,634	\$12,844	\$0	\$12,387	\$0	\$2,988,184	\$0	\$19,831	\$3,434,880
8	COGENERATION & SMALL POWER PRODUCTION	\$0	\$413,313	\$0	\$74	\$0	\$0	\$0	(\$259,989)	\$153,398
9	BUSINESS EFFICIENT LIGHTING	\$0	\$136,437	\$0	\$0	\$0	\$327,493	\$0	\$6,252	\$470,182
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$216,759	\$3,366	\$7,524	\$0	\$43,679,580	\$838	\$22,873	\$43,930,939
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$286,581	\$61	\$20	\$0	\$26,359,694	\$17	\$36,892	\$26,683,265
12	BUSINESS ENERGY EVALUATION	\$189,484	\$3,936,272	\$3,094	\$1,150,789	\$1,431,136	\$0	\$96,504	\$820,830	\$7,628,109
13	BUSINESS HEATING, VENTILATING & A/C	\$0	\$401,213	\$0	\$0	\$0	\$6,578,360	\$0	\$19,358	\$6,998,931
14	BUSINESS CUSTOM INCENTIVE	\$0	\$27,940	\$0	\$0	\$0	\$0	\$0	\$1,928	\$29,868
15	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$2,220	\$0	\$20,989	\$0	\$0	\$0	\$1,588	\$24,797
16	SOLAR PV FOR SCHOOLS	\$1,166,657	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,166,657
17	COMMON EXPENSES	\$969,227	\$4,287,177	\$9,399	\$987,825	\$0	\$0	\$20,979	\$829,912	\$7,104,519
18	TOTAL	11,567,353	15,535,883	267,323	6,801,342	8,036,842	115,916,650	477,190	3,136,316	161,738,898

Totals may not add due to rounding.

SCHEDULE CT-2

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS/VARIANCE BY PROJECT

### JANUARY 2019 THROUGH DECEMBER 2019

Line No.	CONSERVATION PROGRAMS	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total
1	RESIDENTIAL HOME ENERGY SURVEY	(\$1,216)	(\$34,584)	\$3,619	\$425,524	(\$217,471)	\$0	(\$6,474)	(\$34,654)	\$134,745
2	RESIDENTIAL CEILING INSULATION	\$0	\$737	\$77	\$247	\$0	(\$2,272)	\$0	\$3,308	\$2,097
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	(\$123,913)	(\$418,347)	\$19,686	(\$602,019)	\$25,000	(\$19,124)	(\$5,873)	\$755,230	(\$369,360)
4	RESIDENTIAL AIR CONDITIONING	\$0	\$13,031	\$67	\$3,449	\$9,000	(\$95,108)	\$0	(\$31,000)	(\$100,561)
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	(\$3,838)	\$236	(\$4,277)	\$0	(\$2,920)	\$0	(\$12,566)	(\$23,364)
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$50,332	(\$195)	(\$12,367)	\$0	\$8,409	\$0	\$36,040	\$82,219
7	BUSINESS ON CALL	(\$12,908)	(\$18,405)	\$0	(\$9,065)	\$0	\$368,543	\$0	\$32,427	\$360,593
8	COGENERATION & SMALL POWER PRODUCTION	\$0	\$81,011	\$0	\$997	\$0	\$0	\$0	(\$42,143)	\$39,865
9	BUSINESS EFFICIENT LIGHTING	\$0	\$615	\$0	\$0	\$0	(\$132,901)	\$0	(\$366)	(\$132,652)
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$7,356	(\$308)	(\$392)	\$0	\$2,106,734	\$838	(\$676)	\$2,113,552
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$1,611	(\$78)	(\$892)	\$0	\$39,157	\$1	(\$311)	\$39,488
12	BUSINESS ENERGY EVALUATION	(\$133,286)	(\$324,991)	(\$78,124)	\$163,486	\$207,437	\$0	\$8,700	(\$72,018)	(\$228,795)
13	BUSINESS HEATING, VENTILATING & A/C	\$0	\$869	\$0	\$0	\$0	(\$2,888,447)	\$0	(\$11,453)	(\$2,899,031)
14	BUSINESS CUSTOM INCENTIVE	\$0	(\$139)	\$0	\$0	\$0	(\$49,032)	\$0	\$560	(\$48,611)
15	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$2,220	\$0	(\$29,011)	\$0	\$0	\$0	\$1,588	(\$25,203)
16	SOLAR PV FOR SCHOOLS	\$116,981	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$116,981
17	COMMON EXPENSES	\$34,336	(\$114,802)	\$5,848	(\$102,624)	\$0	\$0	(\$6,696)	(\$22,134)	(\$206,071)
18	TOTAL	(\$120,005)	(\$757,323)	(\$49,172)	(\$166,944)	\$23,966	(\$666,961)	(\$9,504)	\$601,833	(\$1,144,109)

Totals may not add due to rounding.

Program	Account
Residential Home Energy Survey	408172
	907100
	908110
	909101
	910100
	925112
	926211
Residential Ceiling Insulation	408172
	908110
	925112
	926211
Residential Load Management ("On Call")	408172
	587200
	592800
	598140
	907100
	908110
	925112
	926211
Residential Air Conditioning	408172
5	907100
	908110
	925112
	926211
Residential New Construction (BuildSmart <sup>®</sup> )	408172
,	908110
	925112
	926211
Residential Low Income	408172
	907100
	908110
	925112
	926211
Business On Call	408172
	587200
	908110
	910100
	925112
	926211

Energy Conservation Cost Recovery (ECCR) Account Numbers For the Period: January through December 2019

Program	Account
Cogeneration & Small Power Production	408172
	908110
	925112
	926211
Business Lighting	408172
	908110
	925112
	926211
Commercial/Industrial Load Control	408172
	908110
	910100
	925112
	926211
C/I Demand Reduction	408172
	908110
	910100
	925112
	926211
Business Energy Evaluation	408172
	907100
	908110
	909101
	910100
	925112
	926211
Business HVAC	408172
	908110
	925112
	926211
	910100
Business Custom Incentive	408172
	908110
	925112
	926211
Conservation Research & Development	408172
	908110
	925112
	926211
Common Expenses	408172
	907100
	910100
	925112
	926211
	908110

Energy Conservation Cost Recovery (ECCR) Account Numbers For the Period: January through December 2019

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS

JANUARY 2019 THROUGH DECEMBER 2019

Line	CONSERVATION PROGRAMS	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September	October Actual	November	December	Twelve Month
No.		,	,		•	,		,	-	Actual		Actual	Actual	Amount
1	RESIDENTIAL HOME ENERGY SURVEY	\$267,599	\$326,633	\$452,025	\$472,752	\$442,579	\$600,372	\$1,393,412	\$2,727,562	\$1,737,151	\$1,442,050	\$720,473	\$2,842,792	\$13,425,401
2	RESIDENTIAL CEILING INSULATION	\$37,815	\$23,450	\$72,029	\$39,686	\$79,113	\$69,423	\$74,778	\$103,441	\$80,187	\$87,966	\$45,345	\$56,842	\$770,074
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$3,043,262	\$3,241,307	\$3,234,983	\$4,443,504	\$4,411,347	\$4,118,972	\$4,364,902	\$4,393,985	\$4,056,222	\$4,498,975	\$2,808,267	\$2,911,565	\$45,527,290
4	RESIDENTIAL AIR CONDITIONING	\$209,015	\$179,517	\$293,362	\$334,202	\$300,518	\$354,810	\$434,388	\$343,192	\$288,886	\$289,430	\$238,703	\$129,888	\$3,395,910
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$51,919	\$35,754	\$46,239	\$40,239	\$50,020	\$42,982	\$49,227	\$46,513	\$38,235	\$42,115	\$38,776	\$37,502	\$519,520
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$16,886	\$69,073	\$42,869	\$60,953	\$72,681	\$51,524	\$33,585	\$25,462	\$20,712	\$37,179	\$26,593	\$17,641	\$475,159
7	BUSINESS ON CALL	\$39,147	\$39,957	\$40,086	\$467,240	\$470,183	\$467,441	\$465,611	\$465,110	\$461,051	\$444,917	\$37,281	\$36,856	\$3,434,880
8	COGENERATION & SMALL POWER PRODUCTION	\$21,519	\$14,775	\$18,078	\$17,017	\$711	\$14,682	\$5,182	\$14,322	\$1,262	\$20,527	\$13,125	\$12,199	\$153,398
9	BUSINESS EFFICIENT LIGHTING	\$79,369	\$20,152	\$40,518	\$30,083	\$41,841	\$28,966	\$47,111	\$107,939	\$27,613	\$22,895	\$11,597	\$12,099	\$470,182
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$2,640,310	\$2,600,383	\$2,707,409	\$3,545,600	\$3,230,552	\$6,293,857	\$3,846,721	\$3,229,846	\$3,932,044	\$3,214,528	\$3,074,040	\$5,615,649	\$43,930,940
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$1,782,351	\$1,790,812	\$1,861,086	\$2,077,384	\$2,350,939	\$2,476,824	\$2,538,014	\$2,487,728	\$2,532,895	\$2,510,468	\$2,317,138	\$1,957,626	\$26,683,264
12	BUSINESS ENERGY EVALUATION	\$432,991	\$578,875	\$629,142	\$502,923	\$509,025	\$422,678	\$485,951	\$417,443	\$1,265,261	\$1,001,767	\$580,972	\$801,082	\$7,628,109
13	BUSINESS HEATING, VENTILATING & A/C	\$211,302	\$942,350	\$114,756	\$318,808	\$523,667	\$1,124,639	\$246,607	\$217,243	\$134,587	\$2,023,258	\$1,082,879	\$58,836	\$6,998,931
14	BUSINESS CUSTOM INCENTIVE	\$2,634	\$2,176	\$2,282	\$2,598	\$2,415	\$2,177	\$2,691	\$2,559	\$2,342	\$2,415	\$2,447	\$3,134	\$29,868
15	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,989	\$314	\$2,166	\$628	\$701	\$24,797
16	SOLAR PV FOR SCHOOLS	\$131,736	\$127,366	\$123,575	\$115,562	\$103,638	\$95,203	\$94,040	\$93,442	\$92,843	\$79,528	\$58,800	\$50,924	\$1,166,657
17	COMMON EXPENSES	\$545,002	\$501,481	\$706,167	\$616,590	\$609,262	\$606,356	\$598,699	\$508,260	\$499,571	\$581,571	\$613,036	\$718,527	\$7,104,519
18	TOTAL	\$9,512,857	\$10,494,059	\$10,384,605	\$13,085,140	\$13,198,491	\$16,770,903	\$14,680,918	\$15,205,035	\$15,171,175	\$16,301,754	\$11,670,099	\$15,263,862	\$161,738,898

Totals may not add due to rounding.

## FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION TRUE-UP CALCULATION

JANUARY 2019 THROUGH DECEMBER 2019

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
	<b></b>			<b></b>	<b>A</b>								<b></b>
<ol> <li>Conservation Clause Revenues (Net of Revenue Taxes)</li> </ol>	\$11,445,799	\$10,780,594	\$11,475,545	\$11,926,055	\$13,053,272	\$14,567,722	\$15,237,518	\$15,002,242	\$15,367,380		\$13,160,341	\$11,117,122	\$157,580,454
2. Total Revenues	\$11,445,799	\$10,780,594	\$11,475,545	\$11,926,055	\$13,053,272	\$14,567,722	\$15,237,518	\$15,002,242	\$15,367,380	\$14,446,865	\$13,160,341	\$11,117,122	\$157,580,454
<ol><li>Adjustment Not Applicable To Period - Prior True-up</li></ol>	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$1,140,683	\$13,688,198
4. Conservation Revenues Applicable To Period (Line 2 + 3)	\$12,586,483	\$11,921,277	\$12,616,228	\$13,066,739	\$14,193,955	\$15,708,405	\$16,378,202	\$16,142,925	\$16,508,063	\$15,587,548	\$14,301,024	\$12,257,805	\$171,268,652
5. Conservation Expenses (CT-3 Page 8, Line 18)	\$9,512,857	\$10,494,059	\$10,384,605	\$13,085,140	\$13,198,491	\$16,770,903	\$14,680,918	\$15,205,035	\$15,171,175	\$16,301,754	\$11,670,099	\$15,263,862	\$161,738,898
6. True-up This Period (Line 4 - Line 5)	\$3,073,626	\$1,427,218	\$2,231,622	(\$18,401)	\$995,464	(\$1,062,498)	\$1,697,284	\$937,890	\$1,336,889	(\$714,206)	\$2,630,925	(\$3,006,057)	\$9,529,755
7. Interest Provision	\$40,919	\$43,150	\$45,177	\$45,385	\$43,334	\$40,126	\$36,213	\$34,369	\$33,345	\$28,906	\$26,304	\$23,983	\$441,212
<ol><li>True-up &amp; Interest Provision Beginning of Month</li></ol>	\$13,688,198	\$15,662,060	\$15,991,745	\$17,127,861	\$16,014,162	\$15,912,277	\$13,749,222	\$14,342,035	\$14,173,611	\$14,403,162	\$12,577,178	\$14,093,724	\$13,688,198
8a. Deferred True-up Beginning of Period	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677	\$5,635,677
<ol><li>Prior True-up Collected/(Refunded)</li></ol>	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$1,140,683)	(\$13,688,198)
10. End of Period True-up - Over/(Under) Recovery													
(Line 6+7+8+8a+9)	\$21,297,737	\$21,627,422	\$22,763,538	\$21,649,839	\$21,547,954	\$19,384,899	\$19,977,712	\$19,809,288	\$20,038,839	\$18,212,855	\$19,729,401	\$15,606,643	\$15,606,643

Note:() Reflects Underrecovery Totals may not add due to rounding.

SCHEDULE CT-3

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION TRUE-UP CALCULATION

JANUARY 2019 THROUGH DECEMBER 2019

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
<ol> <li>Beginning True-Up Amount (Page 9, Line 8 + 8a)</li> <li>Ending True-Up Amount Before Interest</li> </ol>	\$19,323,875	\$21,297,737	\$21,627,422	\$22,763,538	\$21,649,839	\$21,547,954	\$19,384,899	\$19,977,712	\$19,809,288	\$20,038,839	\$18,212,855	\$19,729,401	N/A
(Page 9, Line 6 + 8 + 8a + 9)	\$21,256,818	\$21,584,272	\$22,718,361	\$21,604,454	\$21,504,620	\$19,344,773	\$19,941,499	\$19,774,919	\$20,005,494	\$18,183,949	\$19,703,097	\$15,582,661	N/A
<ol><li>Total of Beginning &amp; Ending True-Up (Line 1 + 2)</li></ol>	\$40,580,694	\$42,882,009	\$44,345,783	\$44,367,992	\$43,154,459	\$40,892,727	\$39,326,398	\$39,752,631	\$39,814,782	\$38,222,788	\$37,915,952	\$35,312,061	N/A
4. Average True-Up Amount (50% of Line 3)	\$20,290,347	\$21,441,004	\$22,172,892	\$22,183,996	\$21,577,229	\$20,446,364	\$19,663,199	\$19,876,316	\$19,907,391	\$19,111,394	\$18,957,976	\$17,656,031	N/A
5. Interest Rate - First Day of Reporting Business Month	0.024200	0.024200	0.024100	0.024800	0.024300	0.023900	0.023200	0.021000	0.020500	0.019700	0.016600	0.016700	N/A
<ol><li>Interest Rate - First Day of Subsequent Business Month</li></ol>	0.024200	0.024100	0.024800	0.024300	0.023900	0.023200	0.021000	0.020500	0.019700	0.016600	0.016700	0.015900	N/A
7. Total (Line 5 + 6)	0.048400	0.048300	0.048900	0.049100	0.048200	0.047100	0.044200	0.041500	0.040200	0.036300	0.033300	0.032600	N/A
8. Average Interest Rate (50% of Line 7)	0.024200	0.024150	0.024450	0.024550	0.024100	0.023550	0.022100	0.020750	0.020100	0.018150	0.016650	0.016300	N/A
<ol><li>Monthly Average Interest Rate (Line 8 / 12)</li></ol>	0.002017	0.002013	0.002038	0.002046	0.002008	0.001963	0.001842	0.001729	0.001675	0.001513	0.001388	0.001358	N/A
10. Interest Provision for the Month (Line 4 x 9)	\$40,919	\$43,150	\$45,177	\$45,385	\$43,334	\$40,126	\$36,213	\$34,369	\$33,345	\$28,906	\$26,304	\$23,983	\$441,212

Totals may not add due to rounding.

SCHEDULE CT-3

					JANUARY	2019 THROUG	H DECEMBER 20	19						
BUSINESS ENERGY EVALUATION	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Additions/Expenditures 2. Investment (Net of Retirements) 3. Depreciation Base 4. Depreciation Expense		\$28,166	\$74,692	\$73,790	\$80,206	\$86,081	\$83,542	\$80,371	\$75,704	\$37,816	\$36,399	\$55,331	(\$3,005,723)	(\$2,293,624) N/A
5. Cumulative Investment (Line 3) 6. Less: Accumulated Depreciation														N/A N/A
<ol> <li>CWIP Balance Eligible for Return</li> <li>Net Investment</li> </ol>	\$2,157,958 \$2,157,958	\$2,186,124 \$2,186,124	\$2,260,817 \$2,260,817	\$2,334,607 \$2,334,607	\$2,414,813 \$2,414,813	\$2,500,894 \$2,500,894	\$2,584,436 \$2,584,436	\$2,664,807 \$2,664,807	\$2,740,511 \$2,740,511	\$2,778,327 \$2,778,327	\$2,814,726 \$2,814,726	\$2,870,057 \$2,870,057	(\$135,666) (\$135,666)	
<ol> <li>Average Net Investment</li> <li>Return on Average Net Investment</li> </ol>		\$2,172,041	\$2,223,471	\$2,297,712	\$2,374,710	\$2,457,853	\$2,542,665	\$2,624,621	\$2,702,659	\$2,759,419		\$2,842,391	\$1,367,196	
<ul> <li>a. Equity Component</li> <li>b. Equity Component grossed up for taxes (Line 10a / 0.75478)</li> </ul>		\$8,535 \$11,309	\$8,738 \$11,576	\$9,029 \$11,963	\$9,332 \$12,364	\$9,659 \$12,797	\$9,992 \$13,238	<u>\$10,981</u> \$14,548	\$11,307 \$14,981	\$11,545 \$15,296	\$11,700 \$15,501	\$11,892 \$15,756	\$5,720 \$7,578	\$118,430 \$156,906
c. Debt Component Component 11. Total Return Requirements (Line 10b + 10c)		\$2,407 \$13,715	\$2,464 \$14,040	\$2,546 \$14,509	\$2,631 \$14,995	\$2,724 \$15,520	\$2,818 \$16,056	\$2,954 \$17,503	\$3,042 \$18,023	\$3,106 \$18,402	\$3,148 \$18,649	\$3,199 \$18,955	\$1,539 \$9,117	\$32,578 \$189,484
12. Total Depreciation & Return (Line 4 + 11)		\$13,715	\$14,040	\$14,509	\$14,995	\$15,520	\$16,056	\$17,503	\$18,023	\$18,402	\$18,649	\$18,955	\$9,117	\$189,484

<sup>(1)</sup> Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(3) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

					JANUARY 201	9 THROUGH DE	CEMBER 2019							
BUSINESS ON CALL	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Additions/Expenditures 2. Investment (Net of Retirements)		(\$1,888) \$580	\$7,598 (\$4,315)	\$4,002 (\$190)	(\$15,033) \$27,308	\$1,183 \$4,370	\$1,715 (\$94,565)	(\$4,114) \$9,367	(\$36,330)	(\$4,212) (\$79,774)	\$13,419 (\$1,416)	(\$5,968) \$28,381	(\$7,493) \$17,335	(\$1,091) (\$129,249)
<ol> <li>Depreciation Base <sup>(1)</sup></li> <li>Depreciation Expense</li> </ol>		\$1,978,396 \$28.225	\$1,974,080 \$28,194	\$1,973,890 \$28,157	\$2,001,198 \$28.383	\$2,005,568 \$28.647	\$1,911,003 \$27,895	\$1,920,371 \$27,185	\$1,884,041 \$26,960	\$1,804,267 \$25.993	\$1,802,851 \$25,316	\$1,831,232 \$25.541	\$1,848,567 \$25.922	N/A \$326.420
<ol> <li>Cumulative Investment (Line 3)</li> <li>Less: Accumulated Depreciation</li> </ol>	\$1,977,816 \$991.935	\$1,978,396 \$1.015.500	\$1,974,080 \$1.040.107	\$1,973,890 \$1.062.742	\$2,001,198 \$1.087.237	\$2,005,568 \$1.114.648	\$1,911,003 \$995.861	\$1,920,371 \$1.023.046	\$1,884,041 \$1.012.212	\$1,804,267 \$918.219	\$1,802,851 \$939.107	\$1,831,232 \$959.421	\$1,848,567 \$984.254	
<ol> <li>CWIP Balance Eligible for Return</li> <li>Net Investment</li> </ol>	\$61,212 \$1,047,092	\$59,324 \$1,022,219	\$66,922 \$1,000,894	\$70,924 \$982,072	\$55,891 \$969,852	\$57,074 \$947,994	\$58,789 \$973,931	\$54,675 \$951,999	\$64,375 \$936,204	\$60,163 \$946,211	\$73,582 \$937,326	\$67,614 \$939,426	\$60,121 \$924,434	
<ol> <li>Average Net Investment</li> <li>Return on Average Net Investment</li> </ol>		\$1,034,656	\$1,011,557	\$991,483	\$975,962	\$958,923	\$960,963	\$962,965	\$944,101	\$941,208	\$941,769	\$938,376	\$931,930	
a. Equity Component b. Equity Component grossed up for taxes		\$4,066 \$5,387	\$3,975 \$5,267	\$3,896 \$5,162	\$3,835 \$5,081	\$3,768 \$4,993	\$3,776 \$5,003	\$4,029 \$5,338	\$3,950 \$5,233	\$3,938 \$5,217	\$3,940 \$5,220	\$3,926 \$5,201	\$3,899 \$5,166	\$46,999 \$62,268
(Line 10a / 0.75478) <sup>(2)</sup>														
c. Debt Component Component <sup>(3)</sup> 11. Total Return Requirements (Line 10b + 10c)		\$1,147 \$6,533	\$1,121 \$6,387	\$1,099 \$6,261	\$1,081 \$6,163	\$1,063 \$6,055	\$1,065 \$6,068	\$1,084 \$6,422	\$1,063 \$6,296	\$1,059 \$6,277	\$1,060 \$6,280	\$1,056 \$6,258	\$1,049 \$6,215	\$12,946 \$75,214
<ol><li>Total Depreciation &amp; Return (Line 4 + 11)</li></ol>		\$34,759	\$34,582	\$34,418	\$34,546	\$34,702	\$33,963	\$33,607	\$33,256	\$32,270	\$31,597	\$31,799	\$32,137	\$401,634

 $^{(1)}\ensuremath{\mathsf{Depreciation}}$  expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(3) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2018 Earning Surveillance Report.

				JANU	ARY 2019 THRO	UGH DECEMBER	R 2019						
Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
	\$1,102 \$3,639,636	\$3.639.636	\$3.639.636	\$2,218,856 \$5.858,492	\$11,270 \$5.869.762	(\$2,230,126) \$3.639.636	\$3.639.636	\$3.639.636	\$3.639.636	\$3.639.636	\$3.639.636	\$3,067,266 \$6.706.902	\$3,068,368
\$3,638,534	\$60.651 \$3,639,636	\$60.661 \$3,639,636	<u>\$60.661</u> \$3,639,636	\$79.151 \$5,858,492	\$97.754 \$5,869,762	\$60.661 \$3,639,636	\$60.661 \$3,639,636	\$60.661 \$3,639,636	\$60.661 \$3,639,636	\$60.661 \$3,639,636	\$60.661 \$3,639,636	\$86.221 \$6,706,902	\$809,063
\$1,939,095	\$1,879,545	\$1,820,752	\$1,758,223	\$3,897,928	\$3,811,444	\$2,063,412	\$2,124.073	\$2,184,733			\$1,272,921	\$4,253,966	ı
	\$1,909,320	\$1,849,215	\$1,788,554	\$2,828,076	\$3,854,686	\$2,693,834	\$1,545,894	\$1,485,233	\$1,424,572	\$1,363,912	\$1,303,251	\$2,763,443	N/A \$100,008
	\$9,941	\$9,628	\$9,312	\$14,724	\$20,069	\$14,025	\$8,569	\$8,233	\$7,896	\$7,560	\$7,224	\$15,318	\$132,499
	\$2,116 \$12,056	\$2,049 \$11,677	\$1,982 \$11,294	\$3,134 \$17,858	\$4,271 \$24,340	\$2,985 \$17,010	\$1,740 \$10,309	\$1,672 \$9,905	\$9,500	\$9,095	\$1,467 \$8,691	\$3,111 \$18,428	\$27,665 \$160,164 \$969,227
	Period Amount \$3,638,534 \$1.699,439	Period Amount January Actual \$1,102 \$3,639,636 \$3,638,534 \$3,638,534 \$1,639,439 \$1,760,091 \$1,939,095 \$1,879,545 \$1,909,320 \$7,503 \$9,941 \$2,116	Period Amount         January Actual         Pebruary Actual           \$1,102         \$3,639,636         \$3,639,636           \$3,638,634         \$3,639,636         \$3,639,636           \$1,999,439         \$1,760,091         \$1,820,752           \$1,939,095         \$1,879,545         \$1,818,884           \$7,503         \$7,267           \$9,941         \$9,628           \$2,116         \$2,049           \$12,056         \$11,677	Still         Still <th< td=""><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual           \$1,102         \$2,218,856         \$3,639,636         \$3,639,636         \$5,858,492           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492           \$1,999,439         \$1,760,091         \$1,820,752         \$1,881,413         \$1,960,564           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928           \$1,909,320         \$1,849,215         \$1,788,554         \$2,828,076           \$7,503         \$7,267         \$7,028         \$11,113           \$9,941         \$9,628         \$9,312         \$14,724           \$2,116         \$2,049         \$1,982         \$3,134           \$12,056         \$11,677         \$11,294         \$17,858</td><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual           \$1,102         \$3,639,636         \$3,639,636         \$2,218,856         \$11,270           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492         \$5,869,762           \$3,639,636         \$3,639,636         \$3,639,636         \$5,658,492         \$5,869,762           \$3,639,636         \$3,639,636         \$5,3639,636         \$5,658,492         \$5,869,762           \$1,699,439         \$1,760,091         \$1,820,752         \$1,818,1413         \$1,960,564         \$2,058,318           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444           \$1,909,320         \$1,849,215         \$1,788,554         \$2,828,076         \$3,854,686           \$7,503         \$7,267         \$7,028         \$11,113         \$15,148           \$9,941         \$9,628         \$9,312         \$14,724         \$20,069           \$2,116         \$2,049         \$1,982         \$3,134         \$4,271           \$12,056         \$11,677         \$11,294         \$17,888         \$24,340  </td><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual           \$1,102         \$3,639,636         \$3,639,636         \$2,218,856         \$11,270         (\$2,230,126)           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492         \$5,869,762         \$3,639,636           \$3,639,636         \$5,60,661         \$60,661         \$79,151         \$97,754         \$60,661           \$1,999,439         \$1,760,091         \$1,820,752         \$1,81,81,413         \$1,960,564         \$2,058,318         \$2,063,412           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,849,215         \$1,788,554         \$2,828,076         \$3,854,686         \$2,693,834           \$7,503         \$7,267         \$7,028         \$11,113         \$15,148         \$10,586</td><td>Period Amount         Junary Actual         Period Actual         April Actual         April Actual         March Actual         April Actual         June Actual&lt;</td><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual           \$1,102         \$3,639,636<td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual           \$1,102         \$3,639,636         \$3,639,6</td><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual         October Actual           \$1,102 \$3,639,636         \$3,639,636</td><td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         <th< td=""><td>Beginning of Period Amount         January Actual         February Actual         April Actual         April Actual         June Actual         July Actual         July Actual         August Actual         September Actual         October Actual         November Actual         December Actual           \$1,102 \$3,639,636         \$3,639,636</td></th<></td></td></th<>	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual           \$1,102         \$2,218,856         \$3,639,636         \$3,639,636         \$5,858,492           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492           \$1,999,439         \$1,760,091         \$1,820,752         \$1,881,413         \$1,960,564           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928           \$1,909,320         \$1,849,215         \$1,788,554         \$2,828,076           \$7,503         \$7,267         \$7,028         \$11,113           \$9,941         \$9,628         \$9,312         \$14,724           \$2,116         \$2,049         \$1,982         \$3,134           \$12,056         \$11,677         \$11,294         \$17,858	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual           \$1,102         \$3,639,636         \$3,639,636         \$2,218,856         \$11,270           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492         \$5,869,762           \$3,639,636         \$3,639,636         \$3,639,636         \$5,658,492         \$5,869,762           \$3,639,636         \$3,639,636         \$5,3639,636         \$5,658,492         \$5,869,762           \$1,699,439         \$1,760,091         \$1,820,752         \$1,818,1413         \$1,960,564         \$2,058,318           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444           \$1,909,320         \$1,849,215         \$1,788,554         \$2,828,076         \$3,854,686           \$7,503         \$7,267         \$7,028         \$11,113         \$15,148           \$9,941         \$9,628         \$9,312         \$14,724         \$20,069           \$2,116         \$2,049         \$1,982         \$3,134         \$4,271           \$12,056         \$11,677         \$11,294         \$17,888         \$24,340	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual           \$1,102         \$3,639,636         \$3,639,636         \$2,218,856         \$11,270         (\$2,230,126)           \$3,639,636         \$3,639,636         \$3,639,636         \$5,858,492         \$5,869,762         \$3,639,636           \$3,639,636         \$5,60,661         \$60,661         \$79,151         \$97,754         \$60,661           \$1,999,439         \$1,760,091         \$1,820,752         \$1,81,81,413         \$1,960,564         \$2,058,318         \$2,063,412           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,818,884         \$1,758,223         \$3,897,928         \$3,811,444         \$1,576,224           \$1,939,095         \$1,879,545         \$1,849,215         \$1,788,554         \$2,828,076         \$3,854,686         \$2,693,834           \$7,503         \$7,267         \$7,028         \$11,113         \$15,148         \$10,586	Period Amount         Junary Actual         Period Actual         April Actual         April Actual         March Actual         April Actual         June Actual<	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual           \$1,102         \$3,639,636 <td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual           \$1,102         \$3,639,636         \$3,639,6</td> <td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual         October Actual           \$1,102 \$3,639,636         \$3,639,636</td> <td>Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         <th< td=""><td>Beginning of Period Amount         January Actual         February Actual         April Actual         April Actual         June Actual         July Actual         July Actual         August Actual         September Actual         October Actual         November Actual         December Actual           \$1,102 \$3,639,636         \$3,639,636</td></th<></td>	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual           \$1,102         \$3,639,636         \$3,639,6	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual         July Actual         August Actual         September Actual         October Actual           \$1,102 \$3,639,636         \$3,639,636	Beginning of Period Amount         January Actual         February Actual         March Actual         April Actual         May Actual         June Actual <th< td=""><td>Beginning of Period Amount         January Actual         February Actual         April Actual         April Actual         June Actual         July Actual         July Actual         August Actual         September Actual         October Actual         November Actual         December Actual           \$1,102 \$3,639,636         \$3,639,636</td></th<>	Beginning of Period Amount         January Actual         February Actual         April Actual         April Actual         June Actual         July Actual         July Actual         August Actual         September Actual         October Actual         November Actual         December Actual           \$1,102 \$3,639,636         \$3,639,636

 $^{(1)}\ensuremath{\mathsf{Depreciation}}$  expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(3) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

					JANUARY 2	019 THROUGH	DECEMBER 201	9						
RESIDENTIAL HOME ENERGY SURVEY	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Additions/Expenditures 2. Investment (Net of Retirements)		\$3,988	\$99,162	\$105,656	(\$2,154,979)		\$2,230,532						\$1,434	(\$1,946,174) \$2,231,965
<ol> <li>Depreciation Base <sup>(1)</sup></li> </ol>							\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,231,965	N/A
<ol><li>Depreciation Expense</li></ol>							\$37,175	\$37,176	\$37,176	\$37,176	\$37,176	\$37,176	\$37,189	\$260,242
<ol><li>Cumulative Investment (Line 3)</li></ol>							\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,230,532	\$2,231,965	N/A
<ol><li>Less: Accumulated Depreciation</li></ol>							\$92,742	\$129,917	\$167,093	\$204,268	\$241,444	\$278,619	\$315,808	N/A
<ol><li>CWIP Balance Eligible for Return</li></ol>	\$1,946,174	\$1,950,161	\$2,049,323	\$2,154,979										
8. Net Investment	\$1,946,174	\$1,950,161	\$2,049,323	\$2,154,979			\$2,137,790	\$2,100,615	\$2,063,439	\$2,026,263	\$1,989,088	\$1,951,912	\$1,916,157	
9. Average Net Investment		\$1,948,167	\$1,999,742	\$2,102,151	\$1,077,489		\$1,068,895	\$2,119,202	\$2,082,027	\$2,044,851	\$2,007,676	\$1,970,500		N/A
10. Return on Average Net Investment														
a. Equity Component		\$7,656	\$7,858	\$8,261	\$4,234		\$4,200	\$8,866	\$8,711	\$8,555	\$8,400	\$8,244	\$8,092	\$83,077
<ul> <li>Equity Component grossed up for taxes</li> </ul>		\$10,143	\$10,411	\$10,945	\$5,610		\$5,565	\$11,747	\$11,541	\$11,335	\$11,129	\$10,923	\$10,720	\$110,068
(Line 10a / 0.75478) <sup>(2)</sup>														
c. Debt Component Component <sup>(3)</sup>		\$2,159	\$2,216	\$2,329	\$1,194		\$1,184	\$2,385	\$2,344	\$2,302	\$2,260	\$2,218	\$2,177	\$22,768
11. Total Return Requirements (Line 10b + 10c)		\$12,302	\$12,627	\$13,274	\$6,804		\$6,750	\$14,132	\$13,884	\$13,636	\$13,389	\$13,141	\$12,897	\$132,836
12. Total Depreciation & Return (Line 4 + 11)		\$12,302	\$12,627	\$13,274	\$6,804		\$43,925	\$51,308	\$51,060	\$50,812	\$50,564	\$50,316	\$50,087	\$393,078

 $^{(1)}\ensuremath{\mathsf{Depreciation}}$  expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(1) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

					JANUARY 2	019 THROUGH	DECEMBER 20	19						
RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Additions/Expenditures 2. Investment (Net of Retirements)		(\$41,025) \$12,598	\$165,081 (\$93,764)	\$86,961 (\$4,124)	(\$326,631) \$593,323	\$25,707 \$94,958	\$37,259 (\$2,054,646)	(\$89,391) \$203,530	\$210,766 (\$789,352)	(\$91,513) (\$1,733,263)	\$291,553 (\$30,756)	(\$129,663) \$616,640	(\$162,813) \$376,635	(\$23,708) (\$2,808,220)
3. Depreciation Base (1)		\$36.517.498	\$36.423.734	\$36,419,610	\$37.012.933	\$37.107.891	\$35.053.246	\$35.256.775	\$34.467.424	\$32.734.160	\$32.703.404	\$33.320.044	\$33.696.680	N/A.
<ol> <li>Depreciation Expense</li> <li>Cumulative Investment (Line 3)</li> </ol>	\$36,504,900	\$613.263 \$36.517.498	\$612.587 \$36.423.734	\$611.771 \$36.419.610	\$616.681 \$37.012.933	\$622.416 \$37,107,891	\$606.086	\$590.660 \$35.256.775	\$585.778 \$34.467.424	\$564.756 \$32.734.160	\$550.056 \$32.703.404	\$554.938 \$33.320.044	\$563.216 \$33.696.680	\$7.092.207 N/A
6. Less: Accumulated Depreciation	\$18,573,771	\$19.085.770	\$36,423,734 \$19.620.410	\$20,112,213	\$20.644.416	\$21,239,987	\$35,053,246 \$18.659.060	\$35,256,775	\$34,467,424 \$19.014.321	\$16,972,108	\$32,703,404 \$17,425,961	\$33,320,044 \$17,867,322	\$33,696,660 \$18,406,876	N/A N/A
7. CWIP Balance Eligible for Return	\$1,236,010	\$1,194,985	\$1,360,066	\$1,447,027	\$1,120,396	\$1,146,103	\$1,183,361	\$1,093,971	\$1,304,737	\$1,213,225	\$1,504,778	\$1,375,115	\$1,212,302	
8. Net Investment	\$19,167,139	\$18.626.712	\$18,163,390	\$17.754.424	\$17.488.913	\$17.014.007	\$17.577.547	\$17.101.026	\$16,757,839	\$16.975.277	\$16.782.221	\$16.827.837	\$16.502.106	
9. Average Net Investment		\$18,896,926	\$18,395,051	\$17,958,907	\$17,621,669	\$17,251,460	\$17,295,777	\$17,339,287	\$16,929,433	\$16,866,558	\$16,878,749	\$16,805,029	\$16,664,972	N/A
<ol><li>Return on Average Net Investment</li></ol>														
a. Equity Component		\$74.259	\$72.287	\$70.573	\$69.248	\$67.793	\$67.967	\$72.544	\$70.829	\$70.566	\$70.617	\$70.309	\$69,723	\$846.716
<ul> <li>b. Equity Component grossed up for taxes (Line 10a / 0.75478)<sup>(2)</sup></li> </ul>		\$98,385	\$95,772	\$93,501	\$91,746	\$89,818	\$90,049	\$96,113	\$93,841	\$93,492	\$93,560	\$93,151	\$92,375	\$1,121,803
c. Debt Component Component <sup>(3)</sup>		\$20,940	\$20,384	\$19,900	\$19,527	\$19,116	\$19,165	\$19,517	\$19,056	\$18,985	\$18,999	\$18,916	\$18,758	\$233,262
11. Total Return Requirements (Line 10b + 10c)		\$119,325	\$116,156	\$113,402	\$111,272	\$108,934	\$109,214	\$115,630	\$112,897	\$112,477	\$112,559	\$112,067	\$111,133	\$1,355,065
12. Total Depreciation & Return (Line 4 + 11)		\$732,588	\$728,742	\$725,172	\$727,953	\$731,351	\$715,300	\$706,290	\$698,675	\$677,233	\$662,615	\$667,005	\$674,349	\$8,447,272

 $^{(1)}\ensuremath{\mathsf{Depreciation}}$  expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(3) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

					JANUARY 201	9 THROUGH DE	CEMBER 2019							
SOLAR PV FOR SCHOOLS	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1. Additions/Expenditures														
2. Investment (Net of Retirements)		(\$432,214)		(\$365,145)	(\$510,497)	(\$841,635)	(\$98,908)				(\$1,531,163)	(\$902,735)		(\$4,682,296)
3. Depreciation Base (1)		\$7,198,956	\$7,198,956	\$6,833,811	\$6,323,314	\$5,481,680	\$5,382,772	\$5,382,772	\$5,382,772	\$5,382,772	\$3,851,609	\$2,948,874	\$2,948,874	N/A
4. Depreciation Expense		\$123.584	\$119.983	\$116.940	\$109.643	\$98.375	\$90.537	\$89.713	\$89.713	\$89.713	\$76.953	\$56.671	\$49.148	\$1.110.972
<ol><li>Cumulative Investment (Line 3)</li></ol>	\$7,631,170	\$7,198,956	\$7,198,956	\$6,833,811	\$6,323,314	\$5,481,680	\$5,382,772	\$5,382,772	\$5,382,772	\$5,382,772	\$3,851,609	\$2,948,874	\$2,948,874	N/A
<ol><li>Less: Accumulated Depreciation</li></ol>	\$6.278.388	\$5.969.759	\$6.089.742	\$5.841.536	\$5.440.682	\$4.697.423	\$4.689.052	\$4.778.765	\$4.868.478	\$4.958.190	\$3.503.981	\$2.657.917	\$2.707.065	N/A
<ol><li>CWIP Balance Eligible for Return</li></ol>														
8. Net Investment	\$1.352.781	\$1.229.197	\$1.109.214	\$992.274	\$882.632	\$784.257	\$693.720	\$604.007	\$514.294	\$424.581	\$347.628	\$290.957	\$241.809	
9. Average Net Investment		\$1,290,989	\$1,169,205	\$1,050,744	\$937,453	\$833,444	\$738,988	\$648,863	\$559,150	\$469,437	\$386,104	\$319,293	\$266,383	N/A
10. Return on Average Net Investment														
a. Equity Component		\$5.073	\$4.595	\$4.129	\$3.684	\$3.275	\$2.904	\$2.715	\$2.339	\$1.964	\$1.615	\$1.336	\$1.114	\$34.744
<ul> <li>b. Equity Component grossed up for taxes (Line 10a / 0.75478)<sup>(2)</sup></li> </ul>		\$6,721	\$6,087	\$5,471	\$4,881	\$4,339	\$3,847	\$3,597	\$3,099	\$2,602	\$2,140	\$1,770	\$1,477	\$46,032
c. Debt Component Component		\$1,431	\$1,296	\$1,164	\$1,039	\$924	\$819	\$730	\$629	\$528	\$435	\$359	\$300	\$9,654
11. Total Return Requirements (Line 10b + 10c)		\$8,152	\$7,383	\$6,635	\$5,920	\$5,263	\$4,666	\$4,327	\$3,729	\$3,131	\$2,575	\$2,129	\$1,776	\$55,685
<ol><li>Total Depreciation &amp; Return (Line 4 + 11)</li></ol>		\$131,736	\$127,366	\$123,575	\$115,562	\$103,638	\$95,203	\$94,040	\$93,442	\$92,843	\$79,528	\$58,800	\$50,924	\$1,166,657

 $^{(1)}\ensuremath{\mathsf{Depreciation}}$  expense is based on the "Cradle-to-Grave" method of accounting.

(2) The monthly Equity Component for the Jan - Jun. 2019 period is 4.7156% based on the May 2018 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2019 is 5.0206% based on the May 2019 Surveillance Report reflects a 10.55% return on equity.

(3) The Debt Component for the Jan. - Jun. 2019 period is 1.3297% based on the May 2018 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2019 period is 1.3507% based on the May 2019 Earning Surveillance Report.

FLORIDA POWER & LIGHT CO	MPANY				
COST RECOVERY CLAUSES					
		CADITAL ST	RUCTURE AND COST	DATES DED	
Equity @ 10.55%		MAY 2018 EA	RNINGS SURVEILLAN	ICE REPORT	
					PRE-TAX
	ADJUSTED		MIDPOINT	WEIGHTED	WEIGHTED
	RETAIL	RATIO	COST RATES	COST	COST
LONG_TERM_DEBT	9,493,721,402	27.894%	4.33%	1.21%	1.21%
SHORT_TERM_DEBT	1,266,291,093	3.721%	2.42%	0.09%	0.09%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,315,602	1.185%	2.08%	0.02%	0.02%
COMMON_EQUITY	15,115,086,261	44.410%	10.55%	4.69%	6.21%
DEFERRED_INCOME_TAX	7,597,792,885	22.323%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	159,231,867	0.468%	8.15%	0.04%	0.05%
TOTAL	\$34,035,439,111	100.00%		6.05%	7.58%
				0.0070	
	CALCULATION OF	THE WEIGHTED COS	T FOR CONVERTIBL	E INVESTMENT TAX	CREDITS (C-ITC) (a)
	ADJUSTED		COST	WEIGHTED	PRE TAX
	RETAIL	RATIO	RATE	COST	COST
	KETAIL	KAIIO	KAIL	0001	0051
LONG TERM DEBT	\$9,493,721,402	38.58%	4.328%	1.670%	1.670%
PREFERRED STOCK	<sup>\$9,493,721,402</sup>	0.00%	0.000%	0.000%	0.000%
		61.42%	10.550%	6.480%	8.585%
COMMON EQUITY	15,115,086,261	61.42%	10.550%	6.480%	8.585%
TOTAL	#24 coo 007 cco	100.000/		0.1500/	10.0550/
TOTAL	\$24,608,807,663	100.00%		8.150%	10.255%
RATIO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.2073%				
SHORT TERM DEBT	0.0900%				
CUSTOMER DEPOSITS	0.0246%				
TAX CREDITS -WEIGHTED	0.0078%				
TOTAL DEBT	1.3297%				
EQUITY COMPONENTS:					
	0.00000/				
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.6852%				
TAX CREDITS -WEIGHTED	0.0303%				
	4 71 5 ( 0 /				
TOTAL EQUITY	4.7156%				
TOTAL	6.0452%				
PRE-TAX EQUITY	6.2476%				
PRE-TAX TOTAL	7.5773%				
Note:					
	1	1			
(a) This conital stream 1	andre to Comment'i 1 T	stmant T C- 1'- (C I	<b>TC</b> )		
(a) This capital structure applies of	only to Convertible Inve	estment Tax Credit (C-I	IC)		
1	1	1			

FLORIDA POWER & LIGHT CO	MPANY				
COST RECOVERY CLAUSES					
		CAPITAL ST	RUCTURE AND COST	RATES PER	
Equity @ 10.55%		MAY 2019 EA	RNINGS SURVEILLAN	NCE REPORT	
					PRE-TAX
	ADJUSTED		MIDPOINT	WEIGHTED	WEIGHTED
	RETAIL	RATIO	COST RATES	COST	COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.58%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS	1,010,110,555	21.09070	0.0070	0.0070	0.0070
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
	517,455,550	0.05070	0.2070	0.0770	0.0070
TOTAL	\$37,309,132,171	100.00%		6.37%	8.00%
IOIAL	\$57,507,152,171	100.0070		0.3770	0.0070
	CALCULATION OF	THE WEIGHTED COS	T EOD CONVEDTIDI I	F INVESTMENT TAX	TOFDITS (C ITC) (a)
	ADJUSTED	THE WEIGHTED COS	COST	WEIGHTED	PRE TAX
	RETAIL	RATIO	RATE	COST	COST
	KETAIL	KAIIO	KAIL	0.051	0.051
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	\$10,490,880,243	0.00%	4.441% 0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.749%
COMMON EQUILI	17,554,950,002	02.39%	10.330%	0.004%	8.749%
TOTAL	\$29.045.916.209	100.00%		8.265%	10 4100/
RATIO	\$28,045,816,308	100.00%		8.203%	10.410%
KAHO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.2488%				
SHORT TERM DEBT	0.0649%				
CUSTOMER DEPOSITS	0.0228%				
TAX CREDITS -WEIGHTED	0.0142%				
	1.0000				
TOTAL DEBT	1.3507%				
EQUITY COMPONENTS:					
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.9641%				
TAX CREDITS -WEIGHTED	0.0565%				
	0.050570				
TOTAL EQUITY	5.0206%				
TOTAL	6.3713%				
PRE-TAX EQUITY	6.6517%				
PRE-TAX TOTAL	8.0025%				
IRE-IAX IOTAL	8.002370				
N-4					
Note:					
(a) This capital structure applies of	only to Convertible Inve	estment Tax Credit (C-I	TC)		

Schedule CT-5

Reconciliation and Explanation of Differences between Filing and FPSC Audit Report for Months: January – December 2019

The Audit has not been completed as of the date of this Filing

## FPL DSM Program & Pilot Descriptions

FPL's DSM programs are designed to reduce energy consumption and growth of coincident peak demand.

## 1. Residential Home Energy Survey (HES)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The HES is also used to identify potential candidates for other FPL DSM programs.

## 2. Residential Ceiling Insulation

This program encourages customers to improve the home's thermal efficiency.

## 3. Residential Load Management (On-Call)

This program allows FPL to turn off certain customer-selected appliances using FPL-installed equipment during periods of extreme demand, capacity shortages, system emergencies, or system frequency regulation.

## 4. Residential Air-Conditioning

This program encourages customers to install high-efficiency central air-conditioning systems.

## 5. Residential New Construction (BuildSmart®)

This program encourages builders and developers to design and construct new homes that achieve BuildSmart<sup>®</sup> certification and move towards ENERGY STAR<sup>®</sup> qualifications.

## 6. Residential Low Income

This program assists low income customers through FPL-conducted Energy Retrofits and state Weatherization Assistance Provider (WAP) agencies.

## 7. Business On Call

This program allows FPL to turn off customers' direct expansion central air-conditioning units using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

## 8. Cogeneration and Small Power Production

This program facilitates the interconnection and administration of contracts for co-generators and small power producers.

## 9. Business Lighting

This program encourages customers to install high-efficiency lighting systems.

## 10. Commercial/Industrial Load Control (CILC)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies. It was closed to new participants as of December 31, 2000. It is available to existing participants who had entered into a CILC agreement as of March 19, 1996.

## FPL DSM Program & Pilot Descriptions (cont'd)

## 11. Commercial/Industrial Demand Reduction (CDR)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies.

## 12. Business Energy Evaluation (BEE)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures even if these are not included in FPL's DSM programs. The BEE is also used to identify potential candidates for other FPL DSM programs

## 13. Business Heating, Ventilating & AC (HVAC)

This program encourages customers to install high-efficiency HVAC systems.

## 14. Business Custom Incentive (BCI)

This program encourages customers to install unique high-efficiency technologies not covered by other FPL DSM programs.

## 15. Conservation Research & Development (CRD) Project

This project consists of research studies designed to: identify new energy efficient technologies; evaluate and quantify their impacts on energy, demand and customers; and where appropriate and cost-effective, incorporate an emerging technology into a DSM program.

## 16. Business Photovoltaic for Schools Pilot

Under this pilot, FPL installed photovoltaic (PV) systems and provided supporting educational training and materials for selected schools in most public school districts in FPL's territory to demonstrate and educate students on the practical issues of PV. This pilot was discontinued on December 31, 2015. There will be capital depreciation and return costs for this pilot through 2020 when ownership of the last PV systems is transferred to their respective customers.

## 17. Common Expenses

For administrative efficiency this includes all costs that are not specifically attributable to a particular program.

## Florida Power & Light Company Program Progress January through December 2019

			Acco	mplishments		1	
Pgm No	Program Title	2019		Inception through Deco	ember 2019		& Variance v. /Estimate <sup>1</sup>
1	Residential Home Energy Survey	Participants =	117,361	Participants =	4,098,353	Total =	\$13,425,401
						Variance=	\$134,745
2	Residential Ceiling Insulation	Participants =	3,662	Participants =	582,758	Total =	\$770,073
						Variance=	\$2,097
3	Residential Load Management ("On	Participants =	8,631	Participants =	703,601	Total =	\$45,527,290
	Call")					Variance=	(\$369,360)
4	Residential Air Conditioning	Participants =	20,082	Participants =	1,970,212	Total =	\$3,395,911
						Variance=	(\$100,561)
5	Residential New Construction	Participants =	3,498	Participants =	51,026	Total =	\$519,520
	(BuildSmart®)					Variance=	(\$23,364)
6	Residential Low-Income	Participants =	2,796	Participants =	17,482	Total =	\$475,159
						Variance=	\$82,219
7	Business On Call	kW =	390	MW =	76	Total =	\$3,434,880
						Variance=	\$360,593
8	Cogeneration & Small Power Production	Firm MW =	444	MW Under Contract =	444	Total =	\$153,398
		GWh Purchased =	1,197	MW Committed =	444	Variance=	\$39,865
		Firm = 4; As Availa	able = 12				
9	Business Lighting	kW =	4,767	kW =	310,631	Total =	\$470,182
						Variance=	(\$132,652)
10	Commercial/Industrial Load Control	Closed to new partic	cipants	MW =	465	Total =	\$43,930,939
						Variance=	\$2,113,552
11	Commercial/Industrial Demand Reduction	kW=	13,157	MW =	327	Total =	\$26,683,264
						Variance=	\$39,488
12	Business Energy Evaluation	Participants =	6,655	Participants =	254,164	Total =	\$7,628,109
						Variance=	(\$228,795)
13	Business Heating, Ventilating & AC	kW =	11,348	kW =	426,088	Total =	\$6,998,931
						Variance=	(\$2,899,031)
14	Business Custom Incentive	kW =	0	kW =	54,802	Total =	\$29,868
						Variance=	(\$48,611)
15	Conservation Research & Development	Not Applicable		Not Applicable		Total =	\$24,797
	-					Variance=	(\$25,203)
16	Business Photovoltaic for Schools Pilot	Not Applicable		Not Applicable		Total =	\$1,166,657
						Variance=	\$116,981
17	Common Expenses	Not Applicable		Not Applicable		Total =	\$7,104,519
						Variance=	(\$206,071)

Notes: (1) Variance where actuals less than Actual/Estimate shown with ( )

kW and MW reduction are at the generator

Business Custom Incentive Cost Effectiveness Test Results

No BCI Projects in 2019

#### SCHEDULE CT-6

Customer Name	<b>Effective Date</b>	Prior Rate	<u>Firm Rate</u>	<u>Remarks</u>
Customer No. 1	01/14/2019	CILC	Not Applicable	No Longer Qualified
Customer No. 2	03/19/2019	CILC	Not Applicable	Account Final Billed
Customer No. 3	06/27/2019	CILC	Not Applicable	Account Final Billed
Customer No. 4	12/17/2019	CILC	Not Applicable	No Longer Qualified
Customer No. 5	12/30/2019	CILC	Not Applicable	EPA NESHAP Termination. In the best interest of the Customer, the Company and the Company's other Customers
Customer No. 6	01/13/2019	CDR	Not Applicable	Account Final Billed
Customer No. 7	02/15/2019	CDR	Not Applicable	Account Final Billed
Customer No. 8	08/06/2019	CDR	Not Applicable	Account Final Billed
Customer No. 9	08/12/2019	CDR	Not Applicable	Account Final Billed
Customer No. 10	11/19/2019	CDR	Not Applicable	Account Final Billed
Customer No. 11	12/09/2019	CDR	Not Applicable	No Longer Qualified

SCHEDULE CT-6

#### CONSERVATION RESEARCH & DEVELOPMENT ("CRD") PROGRAM

CRD is an umbrella program under which FPL researches a wide variety of new technologies to evaluate their potential for reductions in peak load and energy as well as customer bill savings. Florida's climatic conditions are unique so the studies must reflect the effects of the hot and humid environment. Favorable evaluation results can lead to incorporation in FPL's DSM programs. Examples of technologies that have been included are: Energy Recovery Ventilators; Demand Control Ventilation; and Residential Air Conditioning Duct Plenum Seal.

FPL participates in relevant co-funded projects with organizations such as Electric Power Research Institute ("EPRI"). This co-funding enables FPL to gain the learnings from larger research projects at a fraction of the total cost. In 2019, FPL continued its participation in EPRI's on-going readiness assessment of multiple technologies in various stages of development which enables comparisons among these technologies.

**APPENDIX A** 



See how you can save

#### Residential

\$300 annual residential customer savings based on the following:

- Replace four 60-Watt standard light bulbs that you use four hours a day with LED bulbs
  - Save \$29 a year
- Replace one 60-Watt standard light bulb that you leave on 12 hours a night for security with an LED bulb
  - Save \$22 a year
- Replace old showerheads with water-efficient models to cut your hot water usage
  - Save \$80 a year in a home with two occupants
- Reduce your water heater temperature by 20 degrees lower the temperature from 140 degrees to 120 degrees
  - Save about \$10 a year
- Turn the fan off when leaving a room savings based on stopping one ceiling fan from running all the time
  - Save about \$85 a year
- Use cold water instead of hot water when using your washing machine
  - Save \$30 a year
- Use a power strip to turn off your desktop computer and accessories when not in use

- Save \$24 a year
- Install a smart thermostat
  - Save \$50 a year on your cooling costs
- Enroll in our On Call<sup>®</sup> Program (/save/programs/on-call.html)
  - Save up to \$137 a year

#### **Business**

\$500 annual business customer savings based on the following:

- \$397 per year, attributed to an average business customer with a 10 ton A/C, replacing a 10 EER with a 12 EER unit, with the unit operating 3,869 hours per year
- \$140 per year, attributed to an average business customer enrolled in the Business On Call<sup>®</sup> program with a 10 ton A/C unit at \$2 per ton per month savings for seven months (April - October)

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#### LET OUR SMART TOOLS HELP YOU SAVE ENERGY AND MONEY LIKE AN EXPERT.

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Now, you can see how your energy use changes over time, view your projected bill before it's due, and find new ways to save, by scheduling a free in-person Business Energy Evaluation. Schedule your evaluation today at FPL.com/BizEasyToSave and see how our smart tools can help you save up to \$500 a year.

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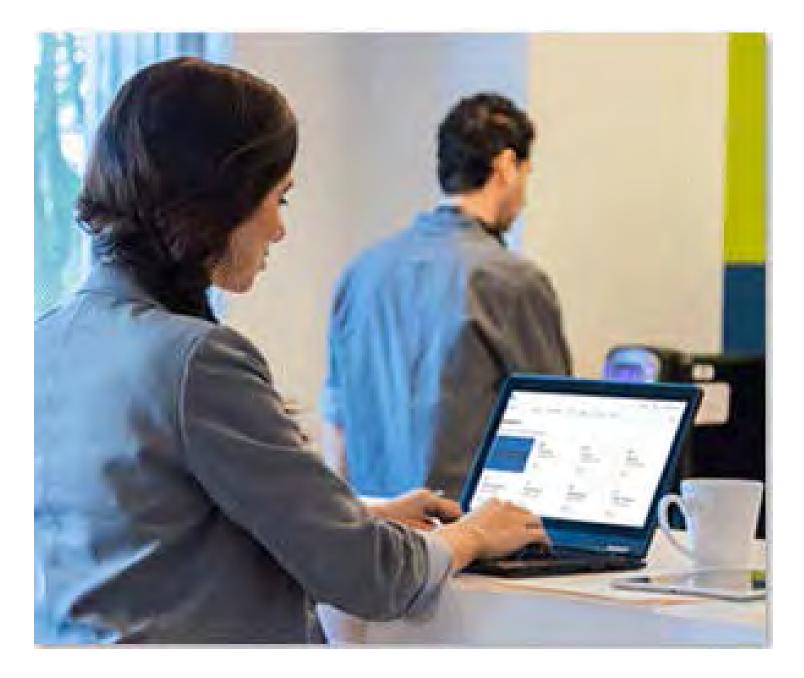
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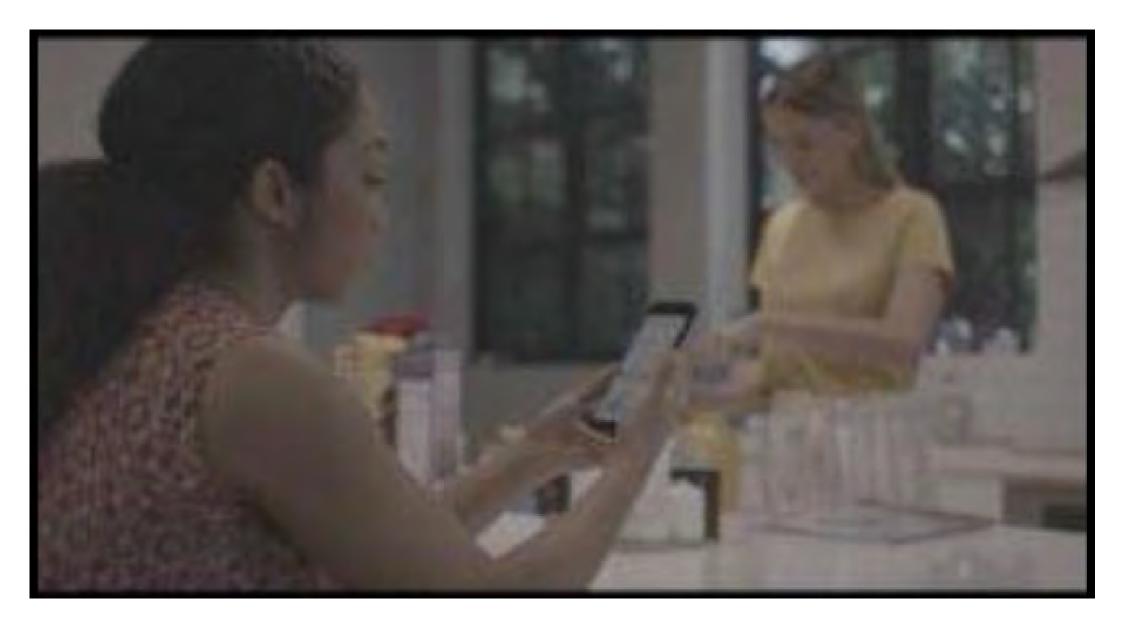


#### Your energy-saving playbook

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#### OUR ENERGY EXPERTS CAN HELP YOU BECOME AN EXPERT, TOO.

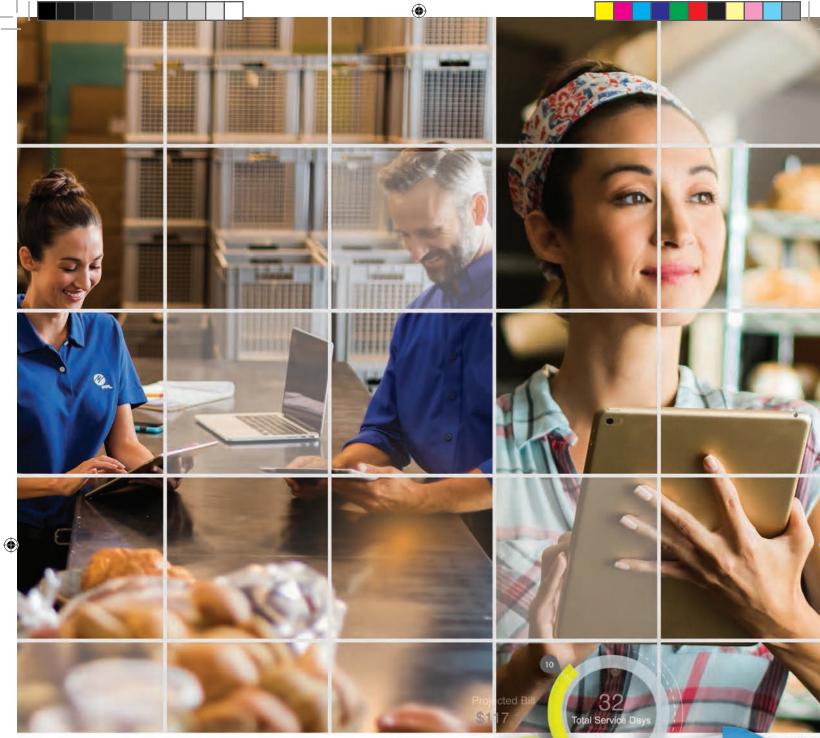
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# What's driving your

## energy bil?

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## Save now with the ENERGY ANALYZER

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El nuevo Analizador de Energía de FPL, energizado por la red más inteligente en la nación, te ofrece un reporte detallado de tu consumo de electricidad para que puedas ver qué causa los cargos en tu cuenta. Aprende más sobre el consumo electrico en tu hogar y cómo puedes ahorrar.

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**CAMBIANDO LA CORRIENTE** 

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The new FPL Energy Analyzer, powered by America's most intelligent grid, gives you a complete breakdown of your energy use so you can see what's driving your bill. Learn how your home uses energy and how you can save.

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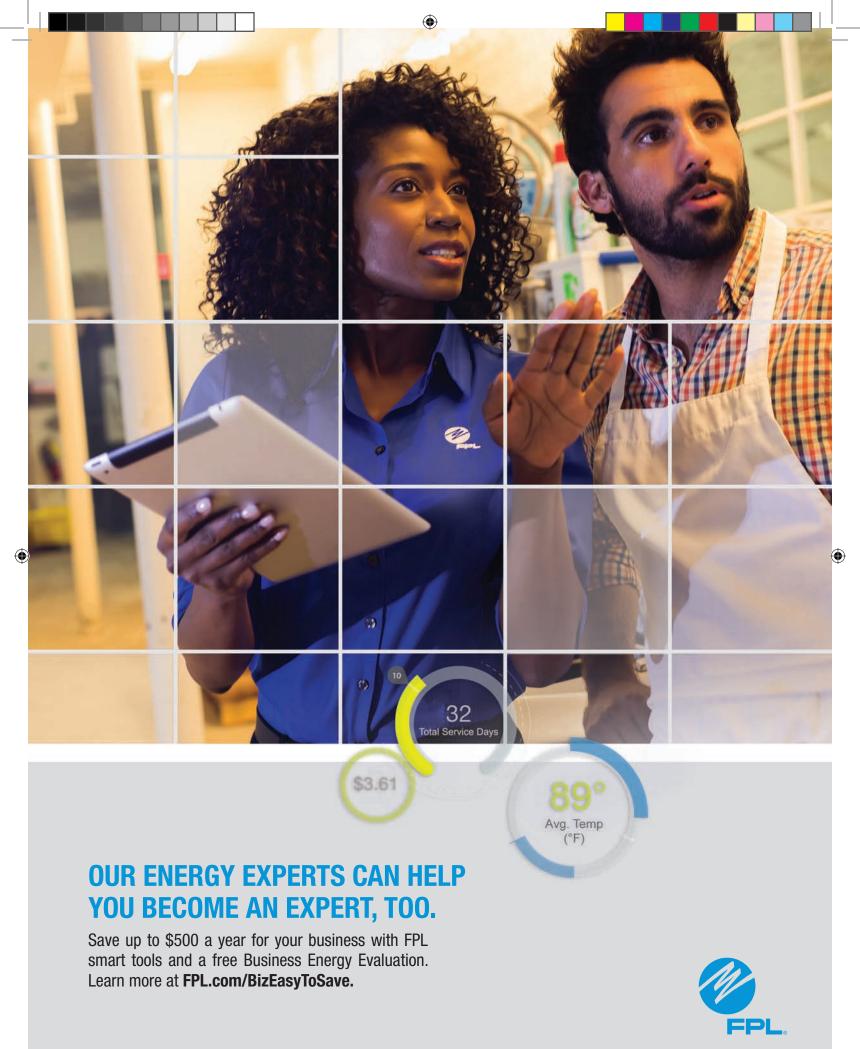
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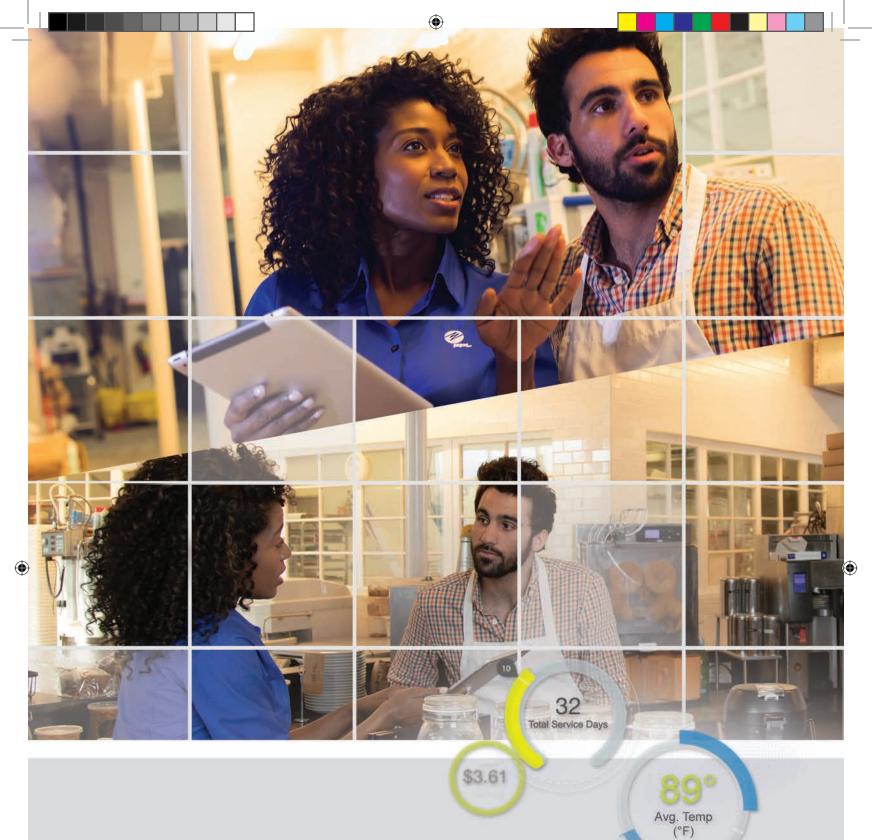
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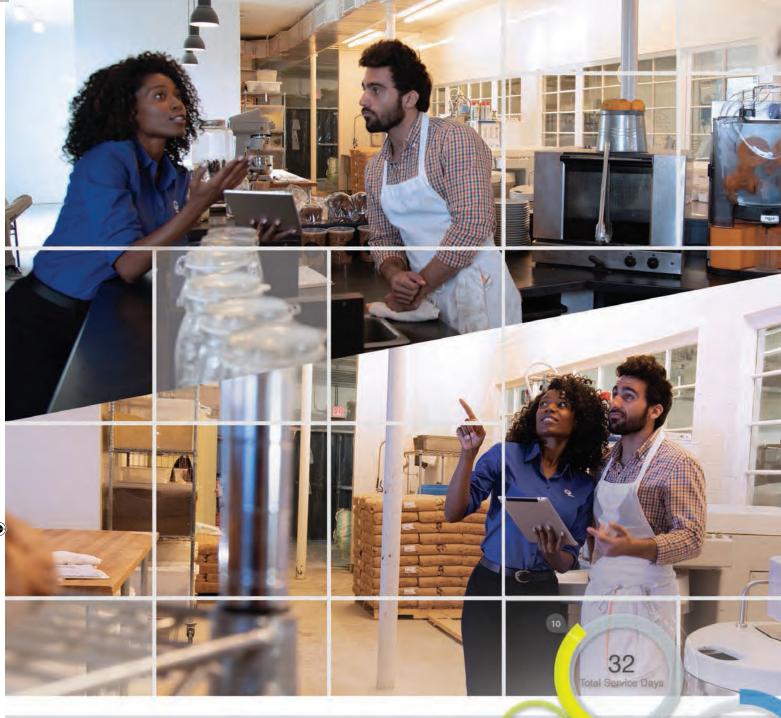


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Vhat's driving your energy bill? The new FPL

Energy Analyzer helps you find the energy culprits in your home!



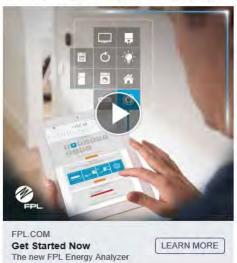
Uncover Energy Savings The new FPL Energy Analyzer



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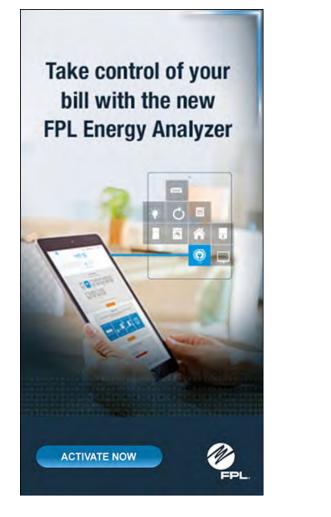
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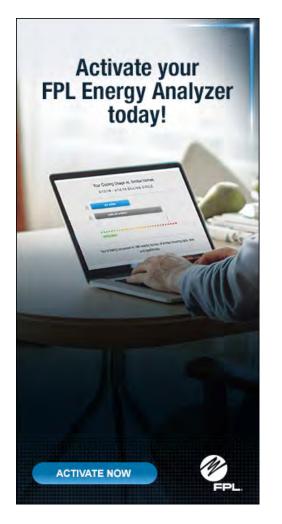


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#### How This Amazing Day Care Center for Adults Is Helping Fight One of the Worst Diseases

An Alzheimer's diagnosis at 54 years old changed Bruce Faciane's life, but Charlie's Place gave him a safe space.



#### 20 Father's Day Gifts Ideas Every Dad Would Love to Have

Instead of giving Dad a lame tie or collared shirt this Father's Day, why not give him something healthier and more useful? We rounded up the best Father's Day gifts-he's sure to love at least one of these ideas.





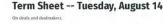
Genetic Condition

2.0K SHARES

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FORTUNE







The FBI Says There's Going to be a Huge Bank Heist in the Coming Days Thieves could take millions worldwide in only a few hours.



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#### down 15 percent vs year earlier - CFO Volkswagen woos BMW, Mercedes buyers in new upmarket push 4 June EGT - More Business New



Trumo says U.S. Vietnam signed deals worth 'billions'

**BUSINESS VIDEO** 

Breakingviews TV: Zuckerberg bound? (2)24

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#### RECENT BUSINESS NEWS

#### CBS move to own shows like 'MacGyver' pays off in overseas sales

deal

NEW YORK Just over a decade age, CRS Corp accelerated its push to even more of the shows it broadcasts; rather than licensing them from studios. Entertainment Television

Coal solar fall on climate

#### Trump hails signing of deals worth 'billions' with Vietnam

WASHINGTON U.S. President Donald Trump discussed trade with Vietnamese Prime Minister Nguyen Xuan Phuc during a White House visit on Wednesday and welcomed the signing of business deals worth billions of deliars and the jobs they would bring | Video Politics Flection 2015 World Sighall needy News 5772-115

#### U.S. coal stocks fall; exit from climate deal may hurt, not help

NEW YORK/COS ANGELES U.S. coal company shares dipped alongside renewable energy stocies on Wednesday after reports that President Donald Tramp plans to pull the United States from a global accord on fighting climate change | Video

Politica Electric 2016. World, Environment Olohal Loingy New a



SPONSORED BY FLORIDA POWER & LIGHT Uncover Energy Savings

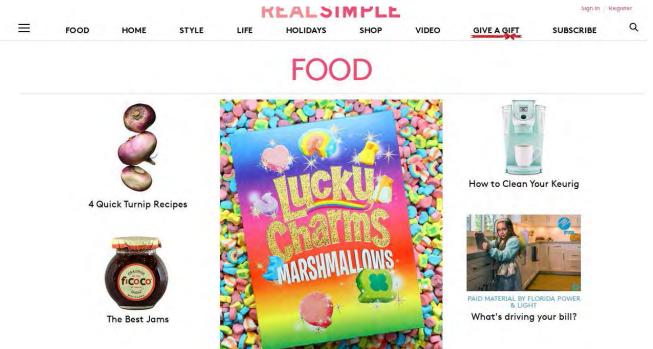
Take control of your bill with the new FFL Energy Analyzer, a free tool.

U.S. pending home sales fall; housing market recovery intact WASHINGTON Contracts to buy previously owned U.S. homes fell for a second straight month in April amili a supply squeeze, but the housing market recovery remains supported by a strong labor market.





#### **Native In Feed**





#### 3 Ideas for Vanilla Extract That Don't Require Baking

Imitation may be the sincerest form of flattery, but when it comes to vanilla extract, stick with the real thing. Pure extract Eis made from vanilla beans steeped in alcohol and water. Till has a far more complex flavor than the imitation kind and helps other ingredients reach their full, delicious potential.

Lucky Charms Just Unleashed 10,000

"Marshmallows Only" Boxes

DAILY FINDS







5

#### **Social Ads**



...

Just starting out? Learn to save energy and keep your bill low with personalized tips, for renters and homeowners alike.



Take control and save!		
OO3		
Like	Comment	A Share



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Are indecisive snackers running up your energy bill? Find out today when you activate your FPL Energy Analyzer!



FPL.COM NEW FPL Energy Analyzer LEARN MORE Take control and save! 0 5 1 Share

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How can you spend more time with the grandkids and less time worrying about your energy bill?

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#### **Social Ads**



Ever wonder how your energy use compares to similar homes? Don't forget to activate the FPL Energy Analyzer to see how!

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Too hot to play outside? Find more ways you can save energy when you move the fun inside, so you can play on and save.

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FPL.COM NEW FPL Energy Analyzer Get more personalized tips!		LEARN MORE
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What's driving your energy bill? The new FPL Energy Analyzer helps you find the energy culprits in your home!

...



FPL.COM Uncover Ene The new FPL E		LEARN MORE
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4

#### **Native In-Feed**



Have an Overweight Pet? These Tips Are Proven to Work!

Half the pets in the U.S. are overweight, but they don't have to be! Here's how to help your dog or cat slim down for better health and a longer life.



**10 Seafood Facts That Will Change How** You Eat Fish Forever Yes, some fish contain mercury and yes, some of the rumors about farmed fish

are true, but we got the facts on seafood so you can eat this superfood worry-



Sponsored by Florida Power & Light The Smarter Way To Save

Sponsored by Florida Power & Light - For the first time you can instantly see in itemized breakdown of your energy costs!



#### How This Amazing Day Care Center for Adults Is Helping Fight One of the Worst Diseases

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Country Call This the 'Most

3 \$1,950 May Pay Day Sweeps

4 The Real History of Cinco de

Mexico's Independence)

People in the World with Her

Ever Served

4.7K SHARES

3.0K SHARES

2.4K SHARES

2 OK SHARES

A CONTRACT OF A

Genetic Condition

Term Sheet -- Tuesday, August 14

On deals and dealmakers.



The FBI Says There's Going to be a Huge Bank Heist in the Coming Days Thieves could take millions worldwide in only a few hours.

AD BY FLORIDA POWERS LIGHT NEW - FPL Energy Analyzer Using actual data from your smart meter, get a personalized breakdown of your home's energy use!

Finance





#### Tinder Founders Sue IAC for Billions, Allege Sexual Abuse Cover-Up





Bud Light Will Give Browns Fans Free Beer-if the Team Wins a Game This Year

Coal solar fall on climate





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-0.60%

ENERGY

Trump says U.S., Vietnam signed deals worth 'billions' deal

Breakingviews TV: Zuckerberg bound? (2)24

organ second quarter market revenue

Volkswagen woos BMW, Mercedes buyers in

down 15 percent vs year earlier - CFO

new upmarket push

- More Business New

4 JUNE EUT

#### RECENT BUSINESS NEWS

Wall Street little changed as financials drop, defensive

NEW YORK U.S. stocks were little changed on

offsetting gains in defensive plays.

Wednesday as financials dropped after JPMorgan

and Bank of America warned of revenue weakness

stocks gain

**BUSINESS VIDEO** 

#### CBS move to own shows like 'MacGyver' pays off in overseas sales

NEW YORK Just over a decade age, CRS Corp accelerated its push to even more of the shows it broadcasts, rather than licensing them from studios. Entertainment Television

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#### U.S. coal stocks fall; exit from climate deal may hurt, not help

NEW YORK/COS ANGELES U.S. coal company shares dipped alongside renewable energy stocies on Wednesday after reports that President Donald Tramp plans to pull the United States from a global accord on fighting climate change | Video

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SPONSORED BY FLORIDA POWER & LIGHT Uncover Energy Savings

Take control of your bill with the new FFL Energy Analyzer, a free tool.

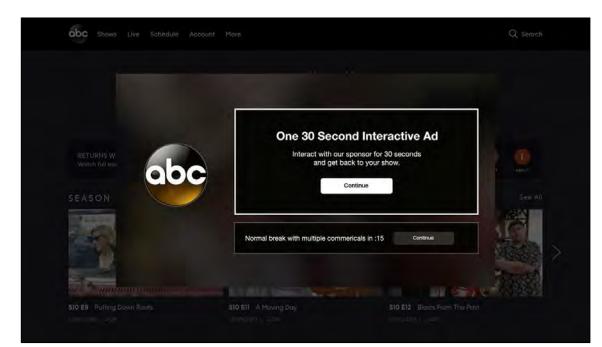
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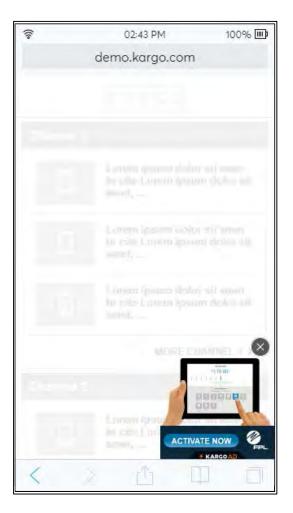
#### High Impact – Sponsored Ad Break

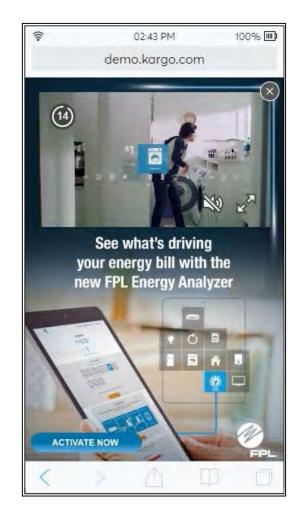






#### **High Impact - Sidekick**







# **High Impact - Page Grabber**

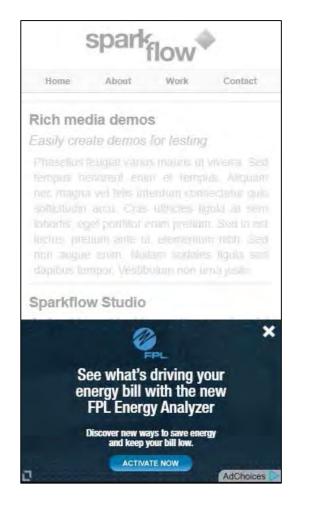






11

# **High Impact - Expandable Adhesion**



## sparkflow

Home About Work Contact

#### **Rich media demos**

#### Easily create demos for testing

Phaselius faugrat varius mauris ut viverra. Sed fempus hendrerit, enim el tempus Aliquam nec magna vel felis interdrim consectetur puis sollichidur uncli. Cras utincies ligula al sem lobortis ingel portitior enim prehum. Sed in est fuctor, prehum ante ut, eternenium non. Sed non augue enim. Nullam sodales ligula ses dapibus tempor. Vestibulum non uma jusso.

#### Sparkflow Studio

A cloud based tool to create engaging rich media ads

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## **Social Ads**



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Learn how to save energy and money with the new FPL Energy Analyzer and be entered to win a \$10,000 Smart Home Energy Makeover!



Win a \$10,000 Grand Prize



1.5.2

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Activate your FPL Energy Analyzer and enter for a chance to win a \$10,000 Smart Home Energy Makeover PLUS weekly ....See More



 FPL.COM
 Save energy and win big!
 LEARN MORE

 Enter to win today
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 Image: Comment to today
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 Image: Comment today
 Image: Comment today

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LAST CALL– activate your FPL Energy Analyzer today for a chance to win a \$10,000 Smart Home Energy Makeover!



FPL.COM Win a \$10,000 Enter for a chance	LEARN MORE	
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Like		ℎ Share



## **Social Ads**



Discover how your business uses energy and how you can save with the new FPL Business Energy Manager.

...



FPL.COM Business Ene A new FREE sma		LEARN MORE
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🖒 Like	Comment	₿ Share



Want to boost your business' bottom line? Introducing the new FPL Business Energy Manager. Now, you're in control.

...



L.COM		
isiness Energy Manager	LEARN MORE	
iew FREE smart tool!		

0 0 😝 168	1 Comment	7 Shares

D Like Comment Share



Don't miss out on a weekend of fun familyfriendly activities at Palm Beach Zoo, Manatee Lagoon, Museum of Discovery ...See More

...





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Don't forget to visit the FPL Business Energy Manager today to see how your business uses

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energy. Activate your **FPL Business Energy Manager** today! 4 # 6 





# **Display Banners**



ACTIVATE NOW





# **Display Banners**







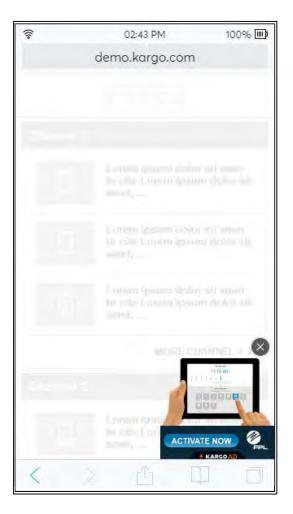


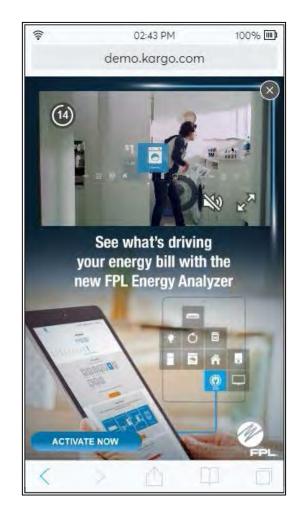






# **High Impact - Sidekick**







# **Residential A/C Social Assets**



Don't sweat it! With a new A/C from an FPL Participating Independent Contractor, you may qualify to save \$150 instantly.

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FPL.COM \$150 instant rebate on a new A/C 1 Comment 2 Shares

#### A/C Unit Static – V1

3



Breeze through summer with a new A/C from an FPL Participating Independent Contractor. With a \$150 ....See More

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FPL.COM
See if you qualify
Get a new, energy-efficient A/C
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#### Couch Static - Ad Copy2



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Breeze through summer with a new A/C from an FPL Participating Independent Contractor. With a \$150 ....See More





Fan Static - Ad Copy1



# **Residential A/C Social Assets**



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The holidays are heating up, but your house doesn't have to. With a \$150 instant rebate from FPL, ......See More



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Holiday Dinner Video - V1

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#### Holiday Kitchen Video - V1



Don't sweat it! With a new A/C from an FPL Participating Independent Contractor, you may qualify to save \$150 instantly.

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FPL.COM \$150 instant r new A/C	ebate on a	LEARN MORE
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C Like	Comment	₿ Share

#### Kitchen Static - Ad Copy2



# **Residential A/C Programmatic Assets**





# **Residential A/C Search Assets**

# Mobile Save on a New AC Unit | FPL AC Rebate | Learn More Today Ad www.fpl.com/residential/AC Homeowners May Qualify For a \$150 rebate on a New AC Unit. Act Now for Savings! More Tenagy Efficiency Instant Savings

#### Desktop

#### Save on a New AC Unit | FPL AC Rebate | Learn More Today [Ad] www.fpl.com/residential/AC

Homeowners May Qualify For a \$150 rebate on a New AC Unit. Act Now for Savings! Min. SEER Rating of 16/17 · Improve Energy Efficiency · Instant Savings



# **ECCR Residential Assets Cont.**



Just starting out? Learn to save energy and keep your bill low with personalized tips, for renters and homeowners alike.

...



FPL.COM
NEW FPL Energy Analyzer
Take control and save!
LEARN MORE

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#### Singles Static



Too hot to play outside? Find more ways you can save energy when you move the fun inside, so you can play on and save.

...



FPL.COM
NEW FPL Energy Analyzer
Get more personalized tips!
LEARN MORE

#### Ice Princess Static



When temperatures rise outside, your A/C works even harder to keep you cool inside. See how you can stay cool and save!

...



FPL COM
NEW FPL Energy Analyzer
Get more personalized tips!

Comments 6 Shares

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Ice Princess Static V2



nnect ...

What's driving your energy bill? The new FPL Energy Analyzer helps you find the energy culprits in your home!





Ice Princess Video



# **ECCR Residential Assets Cont.**

...



Activate your FPL Energy Analyzer and enter for a chance to win a \$10,000 Smart Home Energy Makeover PLUS weekly .....See More



Save energy a Enter to win toda	LEARN MORE	
O 🗃 🔿 27	3 Com	ments 7 Shares
Like	Comment	🖒 Share

#### Sweeps Weekly Prizes Static



•••

LAST CALL– activate your FPL Energy Analyzer today for a chance to win a \$10,000 Smart Home Energy Makeover!



FPL.COM Win a \$10,000 G Enter for a chance		LEARN MORE
🕐 🔘 😂 24		nments 4 Shares
Like	Comment	Share

#### Sweeps Last Chance Static



# **ECCR Residential Assets Cont.**



Sweeps Announcement – Static



Ever wonder how your energy use compares to similar homes? Don't forget to activate the FPL Energy Analyzer to see how!

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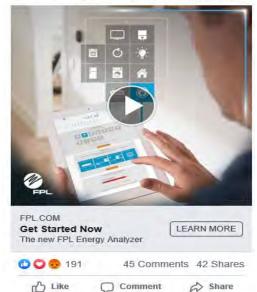


#### Retargeting - Static – RTG



...

Don't forget to activate the new FPL Energy Analyzer to instantly see an itemized breakdown of your energy costs. \_\_\_\_See More



#### Control - Static - RTG



# **On Call Social Assets**



FPL Connect Sponsored

Energy efficiency just got a whole lot easier. Now you can save energy and money your way with On Call fr om FPL.



FPL.COM/SAVE FPL On Call See if you're eligible

Learn More >



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Saving money on your energy bill is easy with FPL On Call! Each month you'll see a credit – how much is up to you!

...



FPL.COW/SAVE
FPL On Call
Energy savings made easy
LEARN MORE

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On-Call DCO – Static 10/31-12/8 Invoice # DG11-054832



3

# **On Call Search Assets**

#### Google

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Lower Your Bill And Use Less Electricity With FPL's On				

Call Program. Get Started Today!

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#### TV & RADIO SCRIPT |



CLIENT	FPL	DATE	July 11, 2017
PROJECT	Sweeps / RCS / BEE	LENGTH	:30 & :15

#### **BEE TV :30**

There's something smart helping business owners become energy-saving experts.

Now, you can see how your energy use changes over time...

- ... and with the new FPL mobile app, you can view your projected bill before it's due...
- ... and then go online to find new ways to save...
- ... by scheduling a free, in-person Business Energy Evaluation.

Schedule your evaluation today at FPL.com/BizEasyToSave...

... and see how our smart tools can help you save up to \$500 a year.

#### **BEE TV :15**

There's something smart helping business owners become energy-saving experts.

With FPL smart tools and the new FPL mobile app, you can find new ways to save.

Schedule a free Business Energy Evaluation today...

...to see how you can save up to \$500 a year.

BRAND	FPL	DATE	August 16, 2018
CONVERSATION	Sweepstakes TV & Radio		

#### SWEEPS TV:30

VO: There's a new voice that's helping Floridians everywhere beat the heat.

CUSTOMER: Alexa, ask FPL-how can I lower my FPL bill?

ALEXA: Set your air conditioner to 78 degrees.

VO: Become an energy expert with the Online Home Energy Survey...and get your chance to win a ten-thousand-dollar smart home energy makeover, with energy-efficient upgrades for your home.

CUSTOMER: Who's the energy saving expert now?

ALEXA: Well, that would be you.

VO: For your chance to win, go to FPL.com/BeatTheHeat.

#### SWEEPS TV :15

There's a new voice that's helping Floridians everywhere beat the heat.

Become an energy expert with the Online Home Energy Survey...

and get your chance to win a \$10,000 smart home energy makeover.

For your chance to win, visit FPL.com/BeatTheHeat



CLIENT	FPL	DATE	August 21, 2018
PROJECT	Sweeps	COPYWRITER	E. Franc o
SCRIPT TITLE	Sweeps Spanish	JOB	
LENGTH	15	ISCI	

#### SP A Sweeps:15

¡Hazte un experto en ahorro de energía con el Estudio Online Residencial de FPL! Participa y podrás ganar una renovación de tecnología inteligente para tu hogar valorada en \$10,000.

Aprende más en FPL.com/GanaleAlCalor

#### TV SCRIPT | Spanish |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Ice Princess TV	JOB NUMBER	FPL-1582
LENGTH	:30, :15,	ISCI	TBD

### <u>TV</u>

#### ICE PRINCESS :15 TV

¿Sabes qué causa los cargos en tu cuenta de electricidad?

Cuando hace calor afuera, se necesita aun más energia para mantenerte fresco adentro.

No te acalores. Mantente fresco y baja tu cuenta.

Activa el Analizador de Energía de FPL en FPL.com/TomaControl.

#### TV SCRIPT | English |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Tech That Saves TV	JOB NUMBER	FPL-1582
LENGTH	:30, :15,	ISCI	TBD

#### <u>TV</u>

#### ECCR—TECH THAT SAVES :30 TV

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

La respuesta la tiene el nuevo Analizador de energía de FPL.

Energizado por la red más inteligente en la nación,

te ofrece un reporte detallado de tu consumo de electricidad para que puedas ver qué causa los cargos en tu cuenta.

Aprende mas sobre el consumo electrico en tu hogar al activar en Analizador de energia de FPL en FPL.com/TomaControl.

#### TECH THAT SAVES :15 TV

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

Descúbrelo con el nuevo Analizador de energía de FPL

Aprende mas sobre el consumo electrico en tu hogar

Y como ahorrar en FPL.com/TomaControl.

#### TV SCRIPT | Spanish |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Tech That Saves TV & Radio Spanish	JOB NUMBER	FPL-1582
LENGTH	:30, :15, :10, :05	ISCI	TBD

#### <u>TV</u>

#### ECCR—TECH THAT SAVES :30 TV

What does it really cost to keep the laundry going?

To stay cool?

To keep the lights on?

Find out with the new FPL Energy Analyzer.

Powered by America's most intelligent grid, it gives you a complete breakdown of your energy use, so you can see what's driving your bill.

Learn more about how your home uses energy when you activate your FPL Energy Analyzer at FPL.com/TakeControl

#### **TECH THAT SAVES :15 TV**

What does it really cost to keep the laundry going?

To stay cool?

To keep the lights on?

Find out with the new FPL Energy Analyzer.

See how your home uses energy, and how you can save, at FPL.com/TakeControl

#### **ICE PRINCESS : 15 TV**

Do you know what's driving your energy bill?

When it's hot outside, it takes even more energy to keep you cool inside.

See how you can stay cool and keep your bill low.

Activate your FPL Energy Analyzer at FPL.com/TakeControl.

#### TV SCRIPT | English |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Tech That Saves Radio English	JOB NUMBER	FPL-1582
LENGTH	:30, :15, :10, :05	ISCI	TBD

#### <u>RADIO</u>

#### **TECH THAT SAVES :30 RADIO**

How much do you spend on energy to get the laundry done?

To stay cool?

And to keep the lights on?

Find out with the new FPL Energy Analyzer.

Powered by America's most intelligent grid,

it gives you a complete breakdown of your energy use,

so you can see what's driving your bill.

Learn more about how your home uses energy

when you activate your FPL energy analyzer at FPL.com/TakeControl.

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To stay cool?

And to keep the lights on?

Find out with the new FPL Energy Analyzer.

See how your home uses energy,

and how you can save at FPL.com/TakeControl.

#### ECCR SCRIPT



CLIENT	FPL- EECR SCRIPT	DATE	6/2/19

#### TALE OF PAM AND SAM : 30

Do you know how your energy use compares to similar homes?

Neighbors Pam and Sam do.

Over at Pam's house, they like to stay cool, especially at nap time.

While at Sam's house, they leave everything plugged in, everywhere all the time.

Now, with the new FPL Energy Analyzer,

Pam and Sam can compare their family's energy use to homes like theirs,

and find personalized ways to save energy and money.

See how your home compares.

Activate your FPL Energy Analyzer today!

#### TALE OF PAM AND SAM : 15

Do you know how your energy use compares to similar homes?

Neighbors Pam and Sam do.

They use the FPL Energy Analyzer to compare their family's energy use to homes like theirs, and find ways to save.

Activate your FPL Energy Analyzer today!

#### "ICE PRINCESS" THERMOSTAT : 15

Do you know what's driving your energy bill?

When it's hot outside, it takes even more energy to keep you cool inside.

See how you can stay cool and keep your bill low.

Activate your FPL Energy Analyzer at FPL.com/TakeControl.

#### TV SCRIPT | Spanish |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Tech That Saves Radio Spanish	JOB NUMBER	FPL-1582
LENGTH	:30, :15,	ISCI	TBD

#### <u>RADIO</u>

#### **TECH THAT SAVES :30 RADIO**

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

Encuentra las respuestas con el nuevo Analizador de energía de FPL.

Energizado por la red más inteligente en la nación,

te ofrece un reporte detallado de tu consumo de electricidad,

para que puedas ver qué causa los cargos en tu cuenta.

Aprende mas sobre el consumo electrico en tu hogar cuando activas el analizador de energia de FPL en FPL.com/TakeControl.

#### **TECH THAT SAVES :15 RADIO**

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

Enterate con el nuevo Analizador de energía de FPL

Aprende mas sobre el consumo electrico en tu hogar y como ahorrar en FPL.com/TakeControl.

#### RADIO SCRIPT | English |



BRAND	FPL	DATE	July 10, 2019
CONVERSATION	ECCR	CCODER	Raul Rovira
TITLE	Tech That Saves TV	JOB NUMBER	FPL-1582
LENGTH	:30, :15,	ISCI	TBD

#### <u>TV</u>

#### PAM AND SAM RADIO :30

Do you know how your energy use compares to similar homes?

Neighbors Pam and Sam do.

Over at Pam's house, they like to stay cool, especially at naptime.

While at Sam's house, they leave everything plugged in everywhere, all the time.

Now, with the new FPL Energy Analyzer, Pam and Sam can compare their families' energy use to homes like theirs, andfind personalized ways to save energy and money.

See how your home compares.

Activate your FPL Energy Analyzer at FPL.com/TakeControl

#### PAM AND SAM :15 RADIO

Do you know how your energy use compares to similar homes? Now, with the new FPL Energy Analyzer, you can compare your family's energy use to homes like yours, and find personalized ways to save! Go to FPL.com/TakeControl

#### **TV & RADIO**



BRAND	FPL	DATE	September 3, 2019
CONVERSATION	ECCR		

		OR	IGINAL		
Find out with th Now you can se so you can find	telligent grid help le new FPL Busine le what's driving y new customized on is available for	ess Energy Mana your energy use ways to save.	ger. across location	is and accounts,	ss energy

#### SCRIPT | Spanish Adaptation|

BRAND	FPL	DATE	December 10, 2019
CONVERSATION	ECCR Holidays 2019	CCODER	Colleen Fallon, Raul Rovira
TITLE	ECCR Holiday 2019 TV	JOB NUMBER	FPL-1597
LENGTH	30, 15	ISCI	TBD

#### HOLIDAY TECH THAT SAVES TV / RADIO : 30

La navidad es una época mágica...

...donde toda la familia se reune

bajo un mismo techo llenándolo de energía

-y es el momento perfecto para revisar tu Analizador de Energía de FPL.

Desde más tandas de ropa para lavar, hasta esas lucecitas brillantes...

encuentra nuevas formas de disfrutar esta época de fiestas-

-sin subir los cargos en tu cuenta.

¡Ahorra energía y dinero mientras celebras! Activa tu Analizador de energía de FPL hoy en FPL.com/TomaControl

#### HOLIDAY ICE PRINCESS TV / RADIO : 15

¿Quieres ahorrar durante las fiestas?

Descubre consejos mágicos que te ayudaran a ahorrar energía mientras celebras...

y mantienes tus cuentas bajas.

Activa tu Analizador de Energía de FPL hoy en FPL.com/TomaControl



BRAND	FPL	DATE	12/6/19
CONVERSATION	ECCR Holiday Refresh	BRAND LEAD	J. Chacon, M. Cowan
ACCOUNT CCODER LEAD	J. Espinosa, S. Pastrana, L. Garcia, J. Joseph		

#### E CCR HOLI D TAV Y RA D 130

The holid ays are a time for magic ...

...wh en th e wh ole family c omes togeth er...

and th e entire h ouse is filled with energy...

-wh ic h makes it th e perfect time to c h eck in with your FPL Energy Analyzer.

From the extra load s of laund ry to turning on thosekting lights...

...you c an find new ways to make th e h olid ays sparkle

-with out d riving up your bill.

'Tis the season to save energy and money!

Ac tivate your FPL Energy Analyzer tod ay at FPL.c om/TakeControl.

#### HOLID A YICE P RITW / CREASSD 11(9)

Looking to save for the holid ays? Disc over the magic of energy wing tips that keep spirits bright and the low. Ac tivate your FPL Energy Analyzer to day at FPL.c om/TakeControl.