



February 12, 2025

ELECTRONICALLY FILED

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Dear Mr. Teitzman:

Pursuant to Rule 25-6.0143 (1) (m) F.A.C., Tampa Electric files this report providing information concerning our most recent efforts to obtain commercial insurance for transmission and distribution ("T&D") facilities and a summary of amounts recorded in account 228.1 in 2024.

1. Status on Efforts to Obtain Commercial T&D Insurance – The property insurance markets for T&D insurance coverage remain very restrictive, especially for Gulf and Atlantic coast locations. Tampa Electric has requested a price indication from its property insurance broker for commercial property insurance to cover its T&D facilities from storm related damage. Based on discussions with the broker, property insurance for the company's T&D facilities at reasonable costs and deductible levels continues to be generally unavailable.
2. Summary of Amounts Recorded in Account 228.1 in 2024 – The balance on December 31, 2024 was \$0.00. On February 3, 2025, the Commission approved Tampa Electric's request to implement an interim storm surcharge on customer bills. This surcharge is designed to recover the company's estimated total storm restoration costs from the 2023 and 2024 storm seasons and to replenish the company's storm reserve to \$55,860,642 over an 18-month period beginning with the first billing cycle of March 2025. This surcharge is subject to refund and will be trued-up if the Commission determines that the company's actual storm restoration costs are higher or lower than the amount estimated to calculate the surcharge.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, reading "Jordan Williams", is positioned above the typed name.

JMWilliams@tecoenergy.com

Jordan Williams

Director, Pricing and Financial Analysis

Tampa Electric Company

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