FILED 3/31/2025 DOCUMENT NO. 02320-2025 FPSC - COMMISSION CLERK

Post Office Box 1679 Quincy, Florida 32353-1679 Quincy: (850) 627-7651 March 28, 2025



1640 West Jefferson Street Quincy, Florida 32351-5679

DELIVERED ELEVETER ON 1650 BY8-4414

Mr. Adam Teitzman, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0870

Dear Mr. Teitzman:

Transmitted herewith for review and approval are the revised tariff sheets in legislative and final formats for Talquin Electric Cooperative, Inc. (the "Cooperative") listed below.

Rate Schedule - GSLD	Revised Sheet No. 8.01
Rider - ED	Revised Sheet No. 15.0
Rider - ED	Revised Sheet No. 15.1
Rider - ED	Revised Sheet No. 15.2

The revision to Schedule GSLD modifies the APPLICABLE provision to state that for electric service connections on or after June 1, 2025 where the anticipated or measured monthly kW demand is more than 5,000 kW, service will be rendered under the terms and conditions set forth in a customer-specific contract rate as part of a written agreement between the customer and the Cooperative. Also, the MONTHLY RATE provision is revised to indicate that the System Access Charge may be based on a charge set forth in the written agreement for electric service between the customer and the Cooperative.

The revisions to Rider ED reflect recent changes to the economic development rider in the wholesale rate schedule on which the Cooperative's economic development rider is based, including an effective date of January 1, 2025.

Also transmitted herewith is a new tariff sheet, Original Sheet No. 16.0, that contains a Storm Cost Recovery Surcharge Rider SCRS to be billed for a period of approximately twelve consecutive months to members of the Cooperative served under Rate Schedules RS, GSND, GSD, GSLD, and INT-3. The purpose of this surcharge to recover non-reimbursed storm restoration costs related to Hurricane Debbie, Hurricane Helene. Winter Storm Finn, Winter Storm Enzo, and other severe weather events occurring through January 2025.

An effective date of January 1, 2025 is requested for Revised Sheets No. 15.0, 15.1 and 15.2. A June 1, 2025 effective date is requested for Revised Sheet No. 8.01 and Original Sheet No. 16.0. Should the staff have any questions, please contact me (<u>Sean.Alderman@talquinelectric.com</u> 850-627-7651, ext. 1702).

Sincerely,

Sean Alderman Director of Finance & Accounting

Serving Gadsden, Leon, Liberty and Wakulla Counties, Florida

NINTH REVISED SHEET NO. 8.01 CANCELS EIGHTH REVISED SHEET NO. 8.01

TALQUIN ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE LARGE DEMAND

RATE SCHEDULE GSLD

AVAILABILITY:

Available throughout the entire territory served by the Cooperative in accordance with Cooperative's Rules and Regulations for Electric Service.

APPLICABLE:

To any electric service, connected to the Cooperative's electric system prior to June 1, 2025 for light and power purposes where the measured monthly KW demand is 1000 KW or more, Also, to any electric service connected to the Cooperative's electric system on or after June 1, 2025 for light and power purposes where the measured monthly KW demand is 1000 KW or more, except that where the customer's anticipated or measured monthly KW demand is more than 5,000 KW, such service will not be provided hereunder, but instead under the terms and conditions set forth in a customerspecific contract rate as part of a written agreement for electric service between the customer and the Cooperative.

CHARACTER OF SERVICE:

Three phase, 60 Hertz, at one available standard voltage, at a single point of delivery.

CONDITIONS OF SERVICE:

Resale of service or standby service not permitted hereunder. Service is subject to Cooperative's Rules and Regulations for Electric Service.

MONTHLY RATE:

System Access Charge	\$350.00, or such other charge set forth in the written agreement for electric service between the customer and the Cooperative
Demand Charge	\$8.00 per KW of Billing Demand
Energy Charge	\$0.08268 per KWH

WHOLESALE POWER COST ADJUSTMENT:

Monthly energy rate is subject to adjustment according to the Wholesale Power Cost Adjustment Schedule PCA.

(Continued on Sheet No. 8.11)

TALQUIN ELECTRIC COOPERATIVE, INC.

GENERAL SERVICE LARGE DEMAND

RATE SCHEDULE GSLD

AVAILABILITY:

Available throughout the entire territory served by the Cooperative in accordance with Cooperative's Rules and Regulations for Electric Service.

APPLICABLE:

To any electric service, other than residential, connected to the Cooperative's electric system prior to June 1, 2025 for light and power purposes where the measured monthly KW demand is 1000 KW or more at the qualifying customer's option through written request to the Cooperative, Also, to any electric service connected to the Cooperative's electric system on or after June 1, 2025 for light and power purposes where the measured monthly KW demand is 1000 KW or more, except that where the customer's anticipated or measured monthly KW demand is more than 5,000 KW, such service will not be provided hereunder, but instead under the terms and conditions set forth in a customer-specific contract rate as part of a written agreement for electric service between the customer and the Cooperative.

CHARACTER OF SERVICE:

Three phase, 60 Hertz, at one available standard voltage, at a single point of delivery.

CONDITIONS OF SERVICE:

Resale of service or standby service not permitted hereunder. Service is subject to Cooperative's Rules and Regulations for Electric Service.

MONTHLY RATE:

System Access Charge\$350.00, or such other charge set forth in the written
agreement for electric service between the customer
and the CooperativeDemand Charge\$8.00 per KW of Billing Demand

Energy Charge

\$0.08268 per KWH

WHOLESALE POWER COST ADJUSTMENT:

Monthly energy rate is subject to adjustment according to the Wholesale Power Cost Adjustment Schedule PCA.

Effective: FebruaryJune 1, 20235

Issued by:

Tracy A. Bensley General Manager

TALQUIN ELECTRIC COOPERATIVE, INC.

ECONOMIC DEVELOPMENT

RIDER - ED-3

AVAILABILITY:

Available throughout the entire territory served by the Cooperative in accordance with Cooperative's Rules and Regulations for Electric Service, for electric service to Members for specifically identified New Loads. Members desiring to take service under this Economic Development Rider must make a written request for such service in substantially the same form as the attached Appendix A.

APPLICABILITY:

This Rider is not available to Members' loads existing prior to January 1, 2025. This Rider is also not available to any loads that shift to another area or delivery point on the Cooperative's system unless such load is an identified New Load within its term of service under this Rider. If during the term of service under this Rider a change of ownership occurs at the specifically identified New Load, the new ownership may fulfill the remaining term of the agreement and continue to receive the remaining schedule of credits as outlined in Economic Development Rate Reduction Factor provision contained herein.

Application for service under this Rider is available only for qualifying New Loads entering service on or after January 1, 2025.

QUALIFYING CRITERIA:

This Rider shall apply to each Member's specifically identified individual loads of with non-coincident peak demand of at least 2,500 kW but not more than 20,000 kW during each calendar billing month. New Load is defined as such individual loads first established by the Member on the Cooperative's system on or after January 1, 2025. For Members' loads existing prior to January 1, 2025, New Load is defined as the additional incremental load to a load that existed at the Member's point of delivery prior to January 1, 2025.

(Continued on Sheet No. 15.1)

FIRST REVISED SHEET NO. 15.1 CANCELS ORIGINAL SHEET NO. 15.1

TALQUIN ELECTRIC COOPERATIVE, INC.

(Continued from Sheet No.15.0)

A New Load must also: (a) maintain a minimum 12-month rolling average load factor of 50% based on non-coincident peak at Member's point of delivery; and (b) the Member must agree to a 10-year service agreement and post collateral in the amount of the projected credits to be applied during the term of this Rider

CHARACTER OF SERVICE:

The electric capacity and energy hereunder will be three-phase alternating current at a nominal frequency of sixty hertz.

ECONOMIC DEVELOPMENT RATE REDUCTION FACTOR:

The monthly charges to Member shall be reduced by the Economic Development Credit. The Economic Development Credit shall be equal to the rate reduction percentages below applied to the portion of the Cooperative's purchased power cost for total non-fuel charges (i.e., Production Demand Charge, Production Fixed Energy Charge, Transmission Demand Charge, Distribution Demand Surcharge and Non-Fuel Energy Charge) in the Cooperative's monthly bill from Seminole Electric Cooperative, Inc. ("Seminole") associated with the specifically identified loads under this Rider, prior to application of the Economic Development Credit. No Economic Development Credit shall be applied in months in which the Qualifying Criteria set forth above are not met.

Year of Agreement	Reduction of Non-Fuel Charges
Year 1	35%
Year 2	30%
Year 3	20%
Year 4	15%
Year 5	10%

(Continued on Sheet No. 15.2)

FIRST REVISED SHEET NO. 15.2 CANCELS ORIGINAL SHEET NO. 15.2

TALQUIN ELECTRIC COOPERATIVE, INC.

(Continued from Sheet No. 15.1)

METERING EQUIPMENT:

Metering equipment shall include time interval demand recording and shall be equipped for remote meter reading by the Cooperative or Seminole. The Member shall be required to pay for any additional metering equipment required solely for acquiring the billing determinants for purposes of this Rider.

WHOLESALE RATE ADJUSTMENT:

The charges and provisions contained herein are predicated upon the Cooperative purchasing power and energy from Seminole under its wholesale member rates in effect at the date set forth below. Should there be any change in such wholesale rates, the Cooperative reserves the right to modify the charges and provisions contained herein accordingly.

TERM OF SERVICE:

Service under this Rider shall be for a term of ten (10) years from the commencement of service of the New Load. If any specifically identified load under this Rider fails to meet the Qualifying Criteria set forth above during any three (3) consecutive months, then the Cooperative shall terminate this Rider with respect to such load. If, within 12 months of such termination, such New Load resumes meeting the criteria specified in the above Qualifying Criteria provision for three (3) consecutive months, then the Cooperative shall reinstate the Economic Development Credit beginning with the following month. The reinstatement of the Economic Development Credit will be based on the percentage for the then-applicable service year in the table shown above in the Economic Development Rate Reduction Factor provision. No retroactive Economic Development Credits shall be provided. Thereafter, if any specifically identified load under this Rider fails to meet the above Qualifying Criteria during any three (3) consecutive months, the Cooperative shall be provided. Thereafter, if any specifically identified load under this Rider fails to meet the above Qualifying Criteria during any three (3) consecutive months, the Cooperative shall permanently terminate this Rider with respect to such load.

FIRSTSECOND REVISED SHEET NO. 15.0 CANCELS ORIGINALFIRST SHEET NO. 15.0

TALQUIN ELECTRIC COOPERATIVE, INC.

ECONOMIC DEVELOPMENT

RIDER - ED-23

AVAILABILITY:

Available throughout the entire territory served by the Cooperative in accordance with Cooperative's Rules and Regulations for Electric Service, for electric service to Members for specifically identified New Loads. Members desiring to take service under this Economic Development Rider must make a written request for such service in substantially the same form as the attached Appendix A.

APPLICABILITY:

This Rider is not available to Members' loads existing prior to <u>MarchJanuary</u> 1, 201825. This Rider is also not available to any loads that shift to another area or delivery point on the Cooperative's system unless such load is an identified New Load within its term of service under this Rider. If during the term of service under this Rider a change of ownership occurs at the specifically identified New Load, the new ownership may fulfill the remaining term of the agreement and continue to receive the remaining schedule of credits as outlined in Economic Development Rate Reduction Factor provision contained herein.

Application for service under this Rider is available <u>only</u> for qualifying <u>New IL</u>oads entering service <u>prioron or after to</u> January 1, 2025.

QUALIFYING CRITERIA:

This Rider shall apply to each Member's specifically identified <u>New Loadindividual</u> <u>loads</u> of <u>with non-coincident peak demand of</u> at least 2,0500 kW <u>but not more than</u> <u>20,000 kW during each calendar billing month.</u> <u>metered non-coincident peak demand</u> <u>with a minimum 12 month rolling average load factor of 50% at a single point of</u> <u>delivery.</u> New Load is defined as <u>such individual</u> loads <u>first</u> established by the Member on the Cooperative's system on or after <u>MarchJanuary</u> 1, 201825. For Members' loads existing prior to <u>MarchJanuary</u> 1, 201825, New Load is defined as the <u>netadditional</u> incremental load above that which to a load that existed <u>at the</u> <u>Member's point of delivery</u> prior to <u>MarchJanuary</u> 1, 201825.

A New Load must also: (a) maintain a minimum 12-month rolling average load factor of 50% based on non-coincident peak at Member's point of delivery; and (b) the Member must agree to a 10-year service agreement and post collateral in the amount of the projected credits to be applied during the term of this Rider.

CHARACTER OF SERVICE:

The electric capacity and energy hereunder will be three-phase alternating current at a nominal frequency of sixty hertz.

(Continued on Sheet No. <u>15.1</u>____)

Issued by: Tracy A. Bensley General Manager Effective: June January 1, 20235

ORIGINALFIRST REVISED SHEET NO. 15.1 CANCELS ORIGINAL SHEET NO. 15.1

TALQUIN ELECTRIC COOPERATIVE, INC.

(Continued from Sheet No.<u>15.0</u>____)

ECONOMIC DEVELOPMENT RATE REDUCTION FACTOR:

The monthly charges to Members shall be reduced by the Economic Development Credit. The Economic Development Credit shall be equal to the rate reduction percentages below applied to the portion of the Cooperative's purchased power cost for total non-fuel charges (i.e., Production Demand Charge, Production Fixed Energy Charge, Transmission Demand Charge, Distribution Demand Surcharge and Non-Fuel Energy Charge) in the Cooperative's monthly bill from Seminole Electric Cooperative, Inc. ("Seminole") associated with the specifically identified loads under this Rider, prior to application of the Economic Development Credit. No Economic Development Credit shall be applied in months in which the Qualifying Criteria set forth above are not met.

Year of Agreement	Reduction of Non-Fuel Charges
Year 1	35%
Year 2	30%
Year 3	20%
Year 4	15%
Year 5	10%

(Continued on Sheet No. 15.2 _____)

ORIGINAL<u>FIRST REVISED</u> SHEET NO. 15.2 CANCELS ORIGINAL SHEET NO. 15.2

TALQUIN ELECTRIC COOPERATIVE, INC.

(Continued from Sheet No. 15.1____)

METERING EQUIPMENT:

Metering equipment shall include time interval demand recording and shall be equipped for remote meter reading by the Cooperative or Seminole. The Member shall be required to pay for any additional metering equipment required solely for acquiring the billing determinants for purposes of this Rider.

WHOLESALE RATE ADJUSTMENT:

The charges and provisions contained herein are predicated upon the Cooperative purchasing power and energy from Seminole under its wholesale member rates in effect at the date set forth below. Should there be any change in such wholesale rates, the Cooperative reserves the right to modify the charges and provisions contained herein accordingly.

TERM OF SERVICE:

Service under this Rider shall be for a term of <u>fiveten</u> (510) years from the commencement of service of the New Load. Service-under this Rider will terminate at the end of the five (5) year period. If any specifically identified load under this Rider fails to meet the Qualifying Criteria set forth above during any three (3) consecutive months, then the Cooperative shall terminate this Rider with respect to such load. If, within 12 months of <u>such termination</u>, such New Load is able to-resumes meeting the criteria specified in the above Qualifying Criteria provision for three (3) consecutive months, then the Cooperative shall reinstate the Economic Development Credit beginning with the following month. The reinstatement of the Economic Development Credit will be based on the percentage for the then-applicable service year in the table shown above in the Economic Development Rate Reduction Factor provision. No retroactive Economic Development Credits shall be provided. Thereafter, if any specifically identified load under this Rider fails to meet the above Qualifying Criteria during any three (3) consecutive months, the Cooperative shall permanently terminate this Rider with respect to such load.

TALQUIN ELECTRIC COOPERATIVE, INC.

STORM COST RECOVERY SURCHARGE

RIDER SCRS

AVAILABILITY:

Available throughout the entire territory served by the Cooperative in accordance with Cooperative's Rules and Regulations for Electric Service.

APPLICABLE:

To each rate schedule listed below under which the Cooperative provides electric service.

STORM COST RECOVERY SURCHARGE:

The following surcharge shall be added to the energy charges applied to kilowatt-hours billed each month beginning June 1, 2025 and continuing through May 31, 2026 or until such time that the Cooperative has recovered its non-reimbursed storm restoration costs related to Hurricane Debbie, Hurricane Helene, Winter Storm Finn, Winter Storm Enzo, and other severe weather events occurring through January 2025.

Rate Schedule:

Residential	\$0.00942	per kWh
General Service	\$0.00747	per kWh
General Service Demand	\$0.00371	per kWh
General Service Large Demand	\$0.00485	per kWh
Interruptible Service	\$0.00124	per kWh

Issued by:

Tracy A. Bensley General Manager Effective: June 1, 2025