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March 31, 2025

**ELECTRONIC FILING**

Mr. Adam J. Teitzman, Commission Clerk  
Office of Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: Environmental Cost Recovery Clause  
FPSC Docket No. 20250007-EI

Dear Mr. Teitzman:

Attached for filing on behalf of Tampa Electric Company in the above-referenced docket is the Direct Testimony of Zel D. Jones and Exhibit No. ZDJ-1.

Thank you for your assistance with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml  
Attachments  
cc: All parties of record

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing Direct Testimony, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 31st day of March 2025 to the following:

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A handwritten signature in blue ink that reads "Michael N. Means".

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ATTORNEY



BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 20250007-EI  
IN RE: ENVIRONMENTAL COST RECOVERY FACTORS

2024 FINAL TRUE-UP  
TESTIMONY AND EXHIBIT

ZEL D. JONES

FILED: March 31, 2025

BEFORE THE PUBLIC SERVICE COMMISSION

PREPARED DIRECT TESTIMONY

OF

ZEL D. JONES

**Q.** Please state your name, address, occupation, and employer.

**A.** My name is Zel D. Jones. My business address is 702 N. Franklin Street, Tampa, Florida 33602. I am employed by Tampa Electric Company ("Tampa Electric" or "Company") in the position of Manager, Rates in the Regulatory Affairs department.

**Q.** Please provide a brief outline of your educational background and business experience.

**A.** I received a Bachelor of Science degree in Civil Engineering with a concentration in Environmental Science from Tennessee State University in 2000, and I received a Master of Business degree from City University of Seattle in 2006. I joined Tampa Electric in 2011 as the Environmental and Water Systems Engineer at the Big Bend Power Station in Apollo Beach, Florida. In December 2019, I joined the Outage & Project Management ("O&PM") Department as a Project Engineer. I became a Project

1 Manager within the same department in 2020 and managed  
2 capital projects for Big Bend and Bayside Power Stations.  
3 In 2022, I became the Capital Program Lead at Bayside  
4 Power Station - overseeing the capital program budget. I  
5 joined the Regulatory Affairs Department in October 2023  
6 as a Manager, Rates. My current duties entail managing  
7 cost recovery for fuel and purchased power, interchange  
8 sales, capacity payments, and approved environmental  
9 projects. I have over 13 years of electric utility  
10 experience in the area of power plant operations,  
11 operational environmental compliance (including  
12 development and execution of approved Environmental  
13 Clause Recovery Clause projects), and large capital  
14 project and program management.  
15

16 **Q.** What is the purpose of your testimony in this proceeding?  
17

18 **A.** The purpose of my testimony is to present for Commission  
19 review and approval the actual true-up amount for the  
20 Environmental Cost Recovery Clause ("Environmental Clause")  
21 and the calculations associated with the environmental  
22 compliance activities for the period January 2024 through  
23 December 2024.  
24

25 **Q.** Did you prepare any exhibits in support of your testimony?

1     **A.**     Yes. Exhibit No. ZDJ-1 consists of nine documents prepared  
2             under my direction and supervision.

- 3             ▪       Form 42-1A, Document No. 1, provides the final true-  
4                 up for the January 2024 through December 2024 period;
- 5             ▪       Form 42-2A, Document No. 2, provides the detailed  
6                 calculation of the actual true-up for the period;
- 7             ▪       Form 42-3A, Document No. 3, shows the interest  
8                 provision calculation for the period;
- 9             ▪       Form 42-4A, Document No. 4, provides the variances  
10                between actual and actual/estimated costs for O&M  
11                activities;
- 12            ▪       Form 42-5A, Document No. 5, provides a summary of  
13                actual monthly O&M activity costs for the period;
- 14            ▪       Form 42-6A, Document No. 6, provides the variances  
15                between actual and actual/estimated costs for capital  
16                investment projects;
- 17            ▪       Form 42-7A, Document No. 7, presents a summary of  
18                actual monthly costs for capital investment projects  
19                for the period;
- 20            ▪       Form 42-8A, Document No. 8, pages 1 through 19,  
21                illustrates the calculation of depreciation expense  
22                and return on capital investment for each project  
23                recovered through the Environmental Clause;
- 24            ▪       Form 42-9A, Document No. 9, details Tampa Electric's  
25                revenue requirement rate of return for capital

1                    projects recovered through the Environmental Clause.

2

3    **Q.**    What is the source of the data presented in your testimony  
4           and exhibits?

5

6    **A.**    Unless otherwise indicated, the actual data is taken from  
7           the books and records of Tampa Electric. The books and  
8           records are kept in the regular course of business in  
9           accordance with generally accepted accounting principles  
10          and practices, and provisions of the Uniform System of  
11          Accounts as prescribed by this Commission.

12

13   **Q.**    What is the final true-up amount for the Environmental  
14          Clause for the period January 2024 through December 2024?

15

16   **A.**    The final true-up amount for the Environmental Clause for  
17          the period January 2024 through December 2024 is an over-  
18          recovery of \$2,597,551. The actual environmental cost over-  
19          recovery, including interest, is \$5,895,183 for the period  
20          January 2024 through December 2024, as identified in Form  
21          42-1A. This amount, less the \$3,297,632 over-recovery  
22          approved in Commission Order No. PSC-2024-0482-FOF-EI,  
23          issued November 22, 2024, in Docket No. 20240007-EI,  
24          results in a final over-recovery of \$2,597,551, as shown on  
25          Form 42-1A. This over-recovery amount will be applied in



1 the calculation of the environmental cost recovery factors  
2 for the period January 2026 through December 2026.  
3

4 **Q.** Are all costs listed in Forms 42-4A through 42-8A incurred  
5 for environmental compliance projects approved by the  
6 Commission?  
7

8 **A.** Yes. All costs listed in Forms 42-4A through 42-8A for which  
9 Tampa Electric is seeking recovery are incurred for  
10 environmental compliance projects approved by the  
11 Commission.  
12

13 **Q.** Did Tampa Electric include activity in its 2024 final  
14 Environmental Clause true-up filing for any new  
15 environmental projects that were not anticipated and  
16 included in its 2024 factors?  
17

18 **A.** No, Tampa Electric did not include any activity in its 2024  
19 final Environmental Clause true-up filing for any new  
20 environmental projects that were not anticipated and  
21 included in its 2024 factors.  
22

23 **Q.** Did Tampa Electric have any adjustments to the total actual  
24 amount of environmental costs?  
25

1     **A.**     Yes. Tampa Electric made an adjustment of \$1,145,254  
2             reflected in December 2024. As required by Order No. PSC-  
3             2024-0190-FOF-EI, issued on June 13, 2024, in Docket No.  
4             20230019-EI, Tampa Electric is refunding the storm  
5             restoration surcharge over-recovery through the  
6             Environmental Cost Recovery Clause ("ECRC"). This  
7             adjustment represents the refund of the \$1,145,254 storm  
8             restoration surcharge over-recovery. Tampa Electric also  
9             included the revenues from the sale of Tampa Electric's  
10            Renewable Energy Certificates ("RECs") in 2024. These  
11            revenues are outlined on Document Nos. Form 42-4A and 42-  
12            5A. Tampa Electric sells its RECs in the voluntary market  
13            and the revenues associated with the REC sales flow back to  
14            the customers through the ECRC. The revenues associated  
15            with RECs for the period of January 2024 through December  
16            2024 is \$4,020,461.

17  
18    **Q.**     How do actual expenditures for the period January 2024  
19             through December 2024 compare with Tampa Electric's  
20             actual/estimated projections as presented in previous  
21             testimony and exhibits?

22  
23    **A.**     As shown on Form 42-4A, total costs for O&M activities are  
24             \$1,129,528, or 223.0 percent greater than the  
25             actual/estimated projection costs. Form 42-6A shows the

total capital investment costs are \$25,853, or 0.1 percent less than the actual/estimated projection costs. Additional information regarding substantial variances is provided below.

### **O&M Project Variances**

O&M expense projections related to planned maintenance work are typically spread across the period in question. However, the company always inspects the units to ensure that maintenance is needed before beginning the work. The need varies according to the actual usage and associated "wear and tear" on the units. If an inspection indicates that the maintenance is not yet needed or if additional work is needed, then the company will have a variance when actual amounts expended are compared to the projection. When inspections indicate that work is not needed now, then maintenance expense will be incurred in a future period when warranted by the condition of the unit.

- **Big Bend PM Minimization and Monitoring:** The Big Bend Minimization and Monitoring project variance is \$113,437, or 67.1 percent less than projected. Tampa Electric's PM CEMs maintenance contractor incorrectly billed the company in 2022 and 2023. The overpayments were refunded in 2024, resulting in the variance.

1           Additionally, the new equipment installed required  
2           less maintenance or part replacements.

3  
4       ▪ **Bayside SCR Consumables:** The Bayside SCR Consumables  
5           project variance is \$36,237, or 17.2 percent less than  
6           projected. The variance is due to Bayside Unit 2  
7           experiencing a forced outage that began in October  
8           2024, reducing the amount of ammonia used for SCR  
9           operations.

10  
11       ▪ **Arsenic Groundwater Standard Program:** The Arsenic  
12           Groundwater Standard program has a credit balance of  
13           \$453. This generates a variance of 100 percent greater  
14           than projected. The credit is due to the duplicate  
15           processing of an invoice in 2020 which was discovered  
16           and reversed in 2024 bringing the net impact to \$0.

17  
18       ▪ **Big Bend Unit 4 SCR:** The Big Bend Unit 4 SCR project  
19           variance is \$623,399, or 35.5 percent less than  
20           projected. The variance is due to less coal being  
21           utilized than originally projected, requiring less  
22           maintenance and cleanings.

23  
24       ▪ **Greenhouse Gas Reduction Program:** The Greenhouse Gas  
25           Reduction Program variance is \$8,638, or 45.5 percent

1 less than projected. The variance is due to delays in  
2 invoice receipt from the third-party software program  
3 vendor. There were December 2024 invoices that were  
4 posted and processed in January 2025 for the third-  
5 party software program vendor's maintenance fees and  
6 will be reflected in the upcoming Actual/Estimate  
7 Projection filing.

8  
9 ▪ **Big Bend Gypsum Storage Facility:** The Big Bend Gypsum  
10 Storage Facility project variance is \$74,543, or 41.0  
11 percent less than projected. The variance is due to  
12 less facility yard maintenance being required as  
13 generation by coal was less than projected - driving  
14 the reduction of contractor manpower required to  
15 monitor and haul materials.

16  
17 ▪ **Big Bend ELG Compliance:** The Big Bend ELG Compliance  
18 project variance is \$237,285, or 39.5 percent greater  
19 than projected. The variance is due to substantial  
20 rainfall and storm surge flooding caused by Hurricane  
21 Milton in early October 2024. This hurricane event  
22 contributed to high levels of water and solids in the  
23 ponds due to solids being washed into plant storm  
24 drains and sumps. This led to additional filter  
25 purchases for the water filtration equipment. The

1 water filtration equipment and pump system also  
2 required additional equipment maintenance due to the  
3 equipment working to filter and pump storm surge and  
4 hurricane level rainwater.

- 5  
6 ■ **Big Bend Unit 1 Sec. 316(b) Impingement Mortality:** The  
7 Big Bend Unit 1 Sec. 316(b) Impingement Mortality  
8 project variance is \$120,000, or 100 percent less than  
9 projected. The variance is due to less system  
10 maintenance required as all of the equipment has been  
11 in service since Fall 2022. The maintenance expense  
12 forecast has been adjusted to reflect the Original  
13 Equipment Manufacturer ("OEM") recommendations, which  
14 is based on equipment operating hours.

- 15  
16 ■ **Big Bend NESHAP Subpart YYYY Compliance:** The Big Bend  
17 NESHAP Subpart YYYY Compliance program variance is  
18 \$2,823, or 8.3 percent less than projected. The  
19 variance is due to the cost of the formaldehyde test  
20 bottles being less than expected.

- 21  
22 ■ **Renewable Energy Credits:** The Renewable Energy Credit  
23 variance is \$387,284, or 10.7 percent more than  
24 projected. The variance is due to both the REC sales  
25 volume and price were higher than forecasted.

1           There were no significant cost variances related to capital  
2           investment projects.

3

4   **Q.**   Does this conclude your testimony?

5

6   **A.**   Yes, it does.

7

8

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INDEX

TAMPA ELECTRIC COMPANY  
ENVIRONMENTAL COST RECOVERY CLAUSE

FINAL TRUE-UP AMOUNT FOR THE PERIOD OF  
JANUARY 2024 THROUGH DECEMBER 2024

FORMS 42-1A THROUGH 42-9A

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**Tampa Electric Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**  
(in Dollars)

Form 42 - 1A

<u>Line</u>	<u>Period Amount</u>
1. End of Period Actual True-Up for the Period January 2024 to December 2024 (Form 42-2A, Lines 5 + 6 + 10)	\$5,895,183
2. Actual/Estimated True-Up Amount Approved for the Period January 2024 to December 2024 (Order No. PSC-2024-0482-FOF-EI)	\$3,297,632
3. Final True-Up to be Refunded/(Recovered) in the Projection Period January 2026 to December 2026 (Lines 1 - 2)	<u>\$2,597,551</u>

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

**Current Period True-Up Amount**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1. ECRC Revenues (net of Revenue Taxes)	\$1,225,900	\$1,142,434	\$1,157,324	\$1,250,918	\$1,392,057	\$1,751,003	\$1,749,974	\$1,737,722	\$1,840,460	\$1,535,117	\$1,334,589	\$1,260,439	\$17,377,939
2. True-Up Provision	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,077	6,468,946
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	1,764,979	1,681,513	1,696,403	1,789,997	1,931,136	2,290,082	2,289,053	2,276,801	2,379,539	2,074,196	1,873,668	1,799,516	23,846,885
4. Jurisdictional ECRC Costs													
a. O & M Activities (Form 42-5A, Line 9)	(61,214)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(902,127)	(444,108)	4,591	(150,168)	(72,339)	158,458	(1,636,038)
b. Capital Investment Projects (Form 42-7A, Line 9)	1,745,944	1,749,907	1,751,796	1,752,186	1,759,435	1,762,590	1,762,281	1,759,435	1,755,840	1,806,868	1,807,608	1,810,508	21,224,398
c. Total Jurisdictional ECRC Costs	1,684,730	1,718,574	1,633,197	1,549,916	1,964,320	1,740,776	860,154	1,315,327	1,760,431	1,656,700	1,735,269	1,968,966	19,588,360
5. Over/(Under) Recovery (Line 3 - Line 4c)	80,249	(37,061)	63,206	240,081	(33,184)	549,306	1,428,899	961,474	619,108	417,496	138,399	(169,450)	4,258,523
6. Interest Provision (Form 42-3A, Line 10)	46,470	44,175	42,041	40,693	38,848	37,603	39,758	42,446	42,135	40,324	38,064	38,844	491,401.00
7. Beginning Balance True-Up & Interest Provision	6,468,946	6,056,591	5,524,626	5,090,794	4,832,489	4,299,074	4,346,904	5,276,482	5,741,323	5,863,487	5,782,228	5,419,612	6,468,946
a. Deferred True-Up from January to December 2023 (Order No. PSC-2023-0344-FOF-EI)	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268
8. True-Up Collected/(Refunded) (see Line 2)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,077)	(6,468,946)
9. End of Period Total True-Up (Lines 5+6+7+7a+8)	10,259,854	9,727,894	9,294,062	9,035,757	8,502,342	8,550,172	9,479,750	9,944,591	10,066,755	9,985,496	9,622,880	8,953,197	8,953,192
10. Adjustment to Period True-Up Including Interest	5	0	0	0	0	0	0	0	0	0	0	1,145,254	1,145,259
11. End of Period Total True-Up (Lines 9 + 10)	\$10,259,859	\$9,727,894	\$9,294,062	\$9,035,757	\$8,502,342	\$8,550,172	\$9,479,750	\$9,944,591	\$10,066,755	\$9,985,496	\$9,622,880	\$10,098,451	\$10,098,451

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

**Interest Provision**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1. Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	\$10,672,219	\$10,259,859	\$9,727,894	\$9,294,062	\$9,035,757	\$8,502,342	\$8,550,172	\$9,479,750	\$9,944,591	\$10,066,755	\$9,985,496	\$10,768,134	
2. Ending True-Up Amount Before Interest	10,213,389	9,683,719	9,252,021	8,995,064	8,463,494	8,512,569	9,439,992	9,902,145	10,024,620	9,945,172	9,584,816	10,059,607	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	20,885,608	19,943,578	18,979,915	18,289,126	17,499,251	17,014,911	17,990,164	19,381,895	19,969,211	20,011,927	19,570,312	20,827,741	
4. Average True-Up Amount (Line 3 x 1/2)	10,442,804	9,971,789	9,489,958	9,144,563	8,749,626	8,507,456	8,995,082	9,690,948	9,984,606	10,005,964	9,785,156	10,413,871	
5. Interest Rate (First Day of Reporting Business Month)	5.34%	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.31%	5.21%	4.91%	4.75%	4.58%	
6. Interest Rate (First Day of Subsequent Business Month)	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.31%	5.21%	4.91%	4.75%	4.58%	4.36%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.68%	10.63%	10.62%	10.67%	10.65%	10.61%	10.61%	10.52%	10.12%	9.66%	9.33%	8.94%	
8. Average Interest Rate (Line 7 x 1/2)	5.340%	5.315%	5.310%	5.335%	5.325%	5.305%	5.305%	5.260%	5.060%	4.830%	4.665%	4.470%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.445%	0.443%	0.443%	0.445%	0.444%	0.442%	0.442%	0.438%	0.422%	0.403%	0.389%	0.373%	
10. Interest Provision for the Month (Line 4 x Line 9)	\$46,470	\$44,175	\$42,041	\$40,693	\$38,848	\$37,603	\$39,758	\$42,446	\$42,135	\$40,324	\$38,064	\$38,844	\$491,401

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Form 42 - 4A

**Variance Report of O & M Activities**  
(In Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Actual/Estimated Projection	Variance Amount	Percent
1. Description of O&M Activities				
a. Big Bend Unit 3 Flue Gas Desulfurization Integration	\$0	\$0	\$0	0.0%
b. SO <sub>2</sub> Emissions Allowances	(\$47)	(\$47)	\$1	-1.2%
c. Big Bend Units 1 & 2 FGD	\$0	\$0	\$0	0.0%
d. Big Bend PM Minimization and Monitoring	\$55,496	\$168,934	(\$113,437)	-67.1%
e. NPDES Annual Surveillance Fees	\$34,531	\$34,531	\$0	0.0%
f. Gannon Thermal Discharge Study	\$0	\$0	\$0	0.0%
g. Polk NO <sub>x</sub> Emissions Reduction	\$0	\$0	\$0	0.0%
h. Bayside SCR Consumables	\$174,271	\$210,508	(\$36,237)	-17.2%
i. Big Bend Unit 4 SOFA	\$0	\$0	\$0	0.0%
j. Clean Water Act Section 316(b) Phase II Study	\$0	\$0	\$0	0.0%
k. Arsenic Groundwater Standard Program	(\$453)	\$0	(\$453)	100.0%
l. Big Bend 3 SCR	\$0	\$0	\$0	0.0%
m. Big Bend 4 SCR	\$1,131,379	\$1,754,777	(\$623,399)	-35.5%
n. Mercury Air Toxics Standards	\$3,109	\$3,109	\$0	0.0%
o. Greenhouse Gas Reduction Program	\$10,349	\$18,987	(\$8,638)	-45.5%
p. Big Bend Gypsum Storage Facility	\$107,387	\$181,930	(\$74,543)	-41.0%
q. Coal Combustion Residuals (CCR) Rule - Phase I	\$0	\$0	\$0	0.0%
r. Big Bend ELG Compliance	\$837,285	\$600,000	\$237,285	39.5%
s. Coal Combustion Residuals (CCR) Rule - Phase II	\$0	\$0	\$0	0.0%
t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	\$0	\$120,000	(\$120,000)	-100.0%
u. Bayside 316(b) Compliance	\$0	\$0	\$0	0.0%
v. Big Bend NESHAP Subpart YYYY Compliance	\$31,117	\$33,940	(\$2,823)	-8.3%
w. Renewable Energy Credits	(\$4,020,461)	(\$3,633,177)	(\$387,284)	10.7%
2. Total Investment Projects - Recoverable Costs	(\$1,636,037)	(\$506,509)	(\$1,129,528)	223.0%
3. Recoverable Costs Allocated to Energy	(\$1,670,115)	(\$541,040)	(\$1,129,075)	208.7%
4. Recoverable Costs Allocated to Demand	\$34,078	\$34,531	(\$453)	-1.3%

**Notes:**

Column (1) is the End of Period Totals on Form 42-5A.

Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2024-0482-FOF-EI.

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Form 42 - 5A

**O&M Activities**  
(in Dollars)

Line	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total	Method of Classification	
														Demand	Energy
1. Description of O&M Activities															
a. Big Bend Unit 3 Flue Gas Desulfurization Integration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
b. SO <sub>2</sub> Emissions Allowances	(3)	1	0	(49)	2	0	(0)	0	1	(1)	0	1	(47)		(47)
c. Big Bend Units 1 & 2 FGD	0	0	0	0	0	0	0	0	0	0	0	0	0		0
d. Big Bend PM Minimization and Monitoring	1,542	829	1,750	2,815	19,264	4,733	4,116	4,101	4,684	3,887	3,887	3,887	55,496		55,496
e. NPDES Annual Surveillance Fees	34,531	0	0	0	0	0	0	0	0	0	0	0	34,531	\$34,531	
f. Gannon Thermal Discharge Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
g. Polk NO <sub>x</sub> Emissions Reduction	0	0	0	0	0	0	0	0	0	0	0	0	0		0
h. Bayside SCR Consumables	3,000	3,000	22,190	15,896	16,122	3,000	17,251	14,084	28,153	30,117	3,000	18,458	174,271		174,271
i. Big Bend Unit 4 SOFA	0	0	0	0	0	0	0	0	0	0	0	0	0		0
j. Clean Water Act Section 316(b) Phase II Study	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
k. Arsenic Groundwater Standard Program	0	0	0	0	0	0	0	0	0	0	(453)	0	(453)	(453)	
l. Big Bend 3 SCR	0	0	0	0	0	0	0	0	0	0	0	0	0		0
m. Big Bend 4 SCR	155,357	152,482	68,540	158,546	281,290	38,561	65,045	22,015	25,087	66,111	70,716	27,628	1,131,379		1,131,379
n. Mercury Air Toxics Standards	0	0	0	3,109	0	0	0	0	0	0	0	0	3,109		3,109
o. Greenhouse Gas Reduction Program	0	10,349	0	0	0	0	0	0	0	0	0	0	10,349		10,349
p. Big Bend Gypsum Storage Facility	14,979	10,510	4,686	7,897	11,513	12,346	5,579	11,557	0	17,368	5,773	5,181	107,387		107,387
q. Coal Combustion Residuals (CCR) Rule - Phase I	0	0	0	0	0	0	0	0	0	0	0	0	0		0
r. Big Bend ELG Compliance	0	0	0	0	38,054	64,978	49,389	107,425	19,771	73,122	67,948	416,599	837,285		837,285
s. Coal Combustion Residuals (CCR) Rule - Phase II	0	0	0	0	0	0	0	0	0	0	0	0	0		0
t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	0	0	0	0	0	0	0	0	0	0	0	0	0		0
u. Bayside 316(b) Compliance	0	0	0	0	0	0	0	0	0	0	0	0	0		0
v. Big Bend NESHAP Subpart YYYYY Compliance	0	0	28,940	0	0	0	0	0	0	0	2,177	0	31,117		31,117
w. Renewable Energy Credits	(270,621)	(208,505)	(244,705)	(390,485)	(161,359)	(145,432)	(1,043,506)	(603,291)	(73,105)	(340,773)	(225,387)	(313,294)	(4,020,461)		(4,020,461)
2. Total of O&M Activities	(61,214)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(902,127)	(444,108)	4,591	(150,168)	(72,339)	158,458	(1,636,037)	\$34,078	(\$1,670,115)
3. Recoverable Costs Allocated to Energy	(95,745)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(902,127)	(444,108)	4,591	(150,168)	(71,886)	158,458	(1,670,115)		
4. Recoverable Costs Allocated to Demand	34,531	0	0	0	0	0	0	0	0	0	(453)	0	34,078		
5. Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000		
6. Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000		
7. Jurisdictional Energy Recoverable Costs (A)	(95,745)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(902,127)	(444,108)	4,591	(150,168)	(71,886)	158,458	(1,670,116)		
8. Jurisdictional Demand Recoverable Costs (B)	34,531	0	0	0	0	0	0	0	0	0	(453)	0	34,078		
9. Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	(\$61,214)	(\$31,333)	(\$118,599)	(\$202,270)	\$204,885	(\$21,814)	(\$902,127)	(\$444,108)	4,591	(150,168)	(\$72,339)	\$158,458	(\$1,636,038)		
whls															

**Notes:**

- (A) Line 3 x Line 5  
(B) Line 4 x Line 6

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Form 42 - 6A

**Variance Report of Capital Investment Projects - Recoverable Costs**  
(In Dollars)

Line		(1)	(2)	(3)	(4)
		Actual	Actual/Estimated Projection	Variance Amount	Percent
1.	Description of Investment Projects				
a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	\$912,761	\$913,648	(\$887)	-0.1%
b.	Big Bend Unit 4 Continuous Emissions Monitors	\$0	\$0	0	0.0%
c.	Big Bend Section 114 Mercury Testing Platform	\$7,615	\$7,621	(6)	-0.1%
d.	Big Bend Units 1 & 2 FGD	\$1,655,118	\$1,655,898	(780)	0.0%
e.	Big Bend FGD Optimization and Utilization	\$1,517,081	\$1,518,561	(1,480)	-0.1%
f.	Big Bend PM Minimization and Monitoring	\$24,814	\$23,751	1,063	4.5%
g.	Polk NO <sub>x</sub> Emissions Reduction	\$101,631	\$101,698	(67)	-0.1%
h.	Big Bend Unit 4 SOFA	\$213,673	\$213,890	(217)	-0.1%
i.	Big Bend Unit 4 SCR	\$5,160,224	\$5,165,354	(5,130)	-0.1%
j.	Big Bend FGD System Reliability	\$2,048,588	\$2,050,928	(2,340)	-0.1%
k.	Mercury Air Toxics Standards	\$623,834	\$624,538	(704)	-0.1%
l.	SO <sub>2</sub> Emissions Allowances (B)	(\$2,832)	(\$2,832)	0	0.0%
m.	Big Bend Gypsum Storage Facility	\$1,962,369	\$1,964,686	(2,317)	-0.1%
n.	Big Bend Coal Combustion Residual Rule (CCR Rule)	\$445,785	\$452,968	(7,183)	-1.6%
o.	Coal Combustion Residuals (CCR-Phase II)	\$129,576	\$129,767	(191)	-0.1%
p.	Big Bend ELG Compliance	\$3,522,109	\$3,523,383	(1,274)	0.0%
q.	Big Bend Unit 1 Sec. 316(b) Impingement Mortality	\$1,266,209	\$1,267,861	(1,652)	-0.1%
r.	Bayside 316(b) Compliance	\$1,580,427	\$1,583,040	(2,613)	-0.2%
s.	Big Bend NESHAP Subpart YYYY Compliance	\$55,416	\$55,491	(75)	-0.1%
2.	Total Investment Projects - Recoverable Costs	\$21,224,398	\$21,250,251	(\$25,853)	-0.1%
3.	Recoverable Costs Allocated to Energy	\$14,280,292	\$14,293,232	(\$12,940)	-0.1%
4.	Recoverable Costs Allocated to Demand	\$6,944,106	\$6,957,019	(\$12,913)	-0.2%

**Notes:**

Column (1) is the End of Period Totals on Form 42-7A.  
Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2024-0482-FOF-EI.  
Column (3) = Column (1) - Column (2)  
Column (4) = Column (3) / Column (2)

Tampa Electric Company  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
January 2024 to December 2024

Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Description (A)	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of	Method of Classification	
		January	February	March	April	May	June	July	August	September	October	November	December	Period Total	Demand	Energy
1.	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	\$77,410	\$77,165	\$76,920	\$76,676	\$76,431	\$76,186	\$75,941	\$75,696	\$75,451	\$75,207	\$74,961	\$74,717	\$912,761		\$912,761
	b. Big Bend Unit 4 Continuous Emissions Monitors	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	c. Big Bend Section 114 Mercury Testing Platform	647	645	643	640	638	636	633	631	629	627	624	622	7,615		7,615
	d. Big Bend Units 1 & 2 FGD	141,808	141,102	140,396	139,691	138,985	138,279	137,574	136,868	136,162	135,457	134,751	134,045	1,655,118		1,655,118
	e. Big Bend FGD Optimization and Utilization	128,642	128,239	127,836	127,432	127,028	126,625	126,221	125,818	125,415	125,012	124,608	124,205	1,517,081		1,517,081
	f. Big Bend PM Minimization and Monitoring	2,009	2,004	1,998	1,991	1,986	1,980	1,974	1,968	1,963	1,956	1,951	3,034	24,814		24,814
	g. Polk NO <sub>x</sub> Emissions Reduction	8,672	8,636	8,599	8,561	8,525	8,487	8,451	8,414	8,377	8,340	8,303	8,266	101,631		101,631
	h. Big Bend Unit 4 SOFA	18,144	18,071	18,007	17,946	17,880	17,824	17,770	17,715	17,661	17,607	17,551	17,497	213,673		213,673
	i. Big Bend Unit 4 SCR	437,302	435,937	434,654	433,429	432,081	430,733	429,385	428,037	426,689	425,341	423,992	422,644	5,160,224		5,160,224
	j. Big Bend FGD System Reliability	173,132	172,693	172,253	171,814	171,375	170,935	170,496	170,056	169,617	169,178	168,739	168,300	2,048,588		2,048,588
	k. Mercury Air Toxics Standards	52,733	52,597	52,461	52,325	52,190	52,054	51,918	51,783	51,647	51,511	51,375	51,240	623,834		623,834
	l. SO <sub>x</sub> Emissions Allowances (B)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(2,832)		(2,832)
	m. Big Bend Gypsum Storage Facility	165,711	165,315	164,918	164,522	164,125	163,729	163,332	162,936	162,540	162,143	161,747	161,351	1,962,369		1,962,369
	n. Big Bend Coal Combustion Residual Rule (CCR Rule)	37,195	37,246	37,251	37,266	37,199	37,133	37,072	37,009	36,950	36,890	37,151	37,423	445,785	445,785	
	o. Coal Combustion Residuals (CCR-Phase II)	10,877	10,862	10,848	10,834	10,820	10,805	10,791	10,777	10,763	10,747	10,733	10,719	129,576		129,576
	p. Big Bend ELG Compliance	271,375	277,821	282,952	285,286	293,567	298,614	297,380	298,193	298,815	301,515	306,365	312,226	3,522,109		3,522,109
	q. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	106,650	106,444	106,239	106,032	105,827	105,620	105,414	105,209	105,002	104,797	104,591	104,384	1,266,209		1,266,209
	r. Bayside 316(b) Compliance	109,206	110,708	111,408	113,337	116,383	120,564	123,551	123,956	123,799	176,189	175,824	175,502	1,580,427		1,580,427
	s. Big Bend NESHAP Subpart YYYYY Compliance	4,667	4,658	4,649	4,640	4,631	4,622	4,614	4,605	4,596	4,587	4,578	4,569	55,416		55,416
2.	Total Investment Projects - Recoverable Costs	1,745,944	1,749,907	1,751,796	1,752,186	1,759,435	1,762,590	1,762,281	1,759,435	1,755,840	1,806,868	1,807,608	1,810,508	21,224,398	\$6,944,106	\$14,280,292
3.	Recoverable Costs Allocated to Energy	1,210,641	1,206,826	1,203,098	1,199,431	1,195,639	1,191,854	1,188,073	1,184,291	1,180,511	1,176,730	1,172,944	1,170,254	14,280,292		14,280,292
4.	Recoverable Costs Allocated to Demand	535,303	543,081	548,698	552,755	563,796	570,736	574,208	575,144	575,329	630,138	634,664	640,254	6,944,106	6,944,106	
5.	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000		
6.	Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000		
7.	Jurisdictional Energy Recoverable Costs (C)	1,210,641	1,206,826	1,203,098	1,199,431	1,195,639	1,191,854	1,188,073	1,184,291	1,180,511	1,176,730	1,172,944	1,170,254	14,280,292		
8.	Jurisdictional Demand Recoverable Costs (D)	535,303	543,081	548,698	552,755	563,796	570,736	574,208	575,144	575,329	630,138	634,664	640,254	6,944,106		
9.	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$1,745,944	\$1,749,907	\$1,751,796	\$1,752,186	\$1,759,435	\$1,762,590	\$1,762,281	\$1,759,435	\$1,755,840	\$1,806,868	\$1,807,608	\$1,810,508	\$21,224,398		

Notes:  
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9  
(B) Project's Total Return Component on Form 42-8A, Line 6  
(C) Line 3 x Line 5  
(D) Line 4 x Line 6

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Form 42-8A  
Page 1 of 19

Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	\$13,763,263	
3.	Less: Accumulated Depreciation	(7,673,265)	(\$7,708,630)	(\$7,743,995)	(\$7,779,360)	(\$7,814,725)	(\$7,850,090)	(\$7,885,455)	(\$7,920,820)	(\$7,956,185)	(\$7,991,550)	(\$8,026,915)	(\$8,062,280)	(\$8,097,645)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$6,089,998	\$6,054,633	\$6,019,268	\$5,983,903	\$5,948,538	\$5,913,173	\$5,877,808	\$5,842,443	\$5,807,078	\$5,771,713	\$5,736,348	\$5,700,983	\$5,665,618	
6.	Average Net Investment		\$6,072,316	\$6,036,951	\$6,001,586	\$5,966,221	\$5,930,856	\$5,895,491	\$5,860,126	\$5,824,761	\$5,789,396	\$5,754,031	\$5,718,666	\$5,683,301	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$32,531	\$32,341	\$32,152	\$31,963	\$31,773	\$31,584	\$31,394	\$31,205	\$31,015	\$30,826	\$30,636	\$30,447	\$377,867
b.	Debt Component Grossed Up For Taxes (C)		\$9,514	\$9,459	\$9,403	\$9,348	\$9,293	\$9,237	\$9,182	\$9,126	\$9,071	\$9,016	\$8,960	\$8,905	\$110,514
8.	Investment Expenses														
a.	Depreciation (D)		\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$35,365	\$424,380
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$77,410	\$77,165	\$76,920	\$76,676	\$76,431	\$76,186	\$75,941	\$75,696	\$75,451	\$75,207	\$74,961	\$74,717	\$912,761
a.	Recoverable Costs Allocated to Energy		\$77,410	\$77,165	\$76,920	\$76,676	\$76,431	\$76,186	\$75,941	\$75,696	\$75,451	\$75,207	\$74,961	\$74,717	\$912,761
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$77,410	\$77,165	\$76,920	\$76,676	\$76,431	\$76,186	\$75,941	\$75,696	\$75,451	\$75,207	\$74,961	\$74,717	\$912,761
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$77,410	\$77,165	\$76,920	\$76,676	\$76,431	\$76,186	\$75,941	\$75,696	\$75,451	\$75,207	\$74,961	\$74,717	\$912,761

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 312.45 (\$13,435,775), 315.45 (\$327,307), and 312.40 (\$182).  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.1%, 2.4%, and 4.6%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11



**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Unit 4 Continuous Emissions Monitors  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211	\$866,211
3.	Less: Accumulated Depreciation	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)	(\$866,211)
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Net Investment (Lines 2 + 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Debt Component Grossed Up For Taxes (C)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8.	Investment Expenses														
a.	Depreciation (D)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
a.	Recoverable Costs Allocated to Energy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**Notes:**

- (A) Applicable depreciable base for Big Bend; account 315.44  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation is 2.9%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Section 114 Mercury Testing Platform  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	\$120,737	
3.	Less: Accumulated Depreciation	(\$73,651)	(\$73,973)	(\$74,295)	(\$74,617)	(\$74,939)	(\$75,261)	(\$75,583)	(\$75,905)	(\$76,227)	(\$76,549)	(\$76,871)	(\$77,193)	(\$77,515)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$47,086	\$46,764	\$46,442	\$46,120	\$45,798	\$45,476	\$45,154	\$44,832	\$44,510	\$44,188	\$43,866	\$43,544	\$43,222	
6.	Average Net Investment		\$46,925	\$46,603	\$46,281	\$45,959	\$45,637	\$45,315	\$44,993	\$44,671	\$44,349	\$44,027	\$43,705	\$43,383	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$251	\$250	\$248	\$246	\$244	\$243	\$241	\$239	\$238	\$236	\$234	\$232	\$2,902
b.	Debt Component Grossed Up For Taxes (C)		\$74	\$73	\$73	\$72	\$72	\$71	\$70	\$70	\$69	\$69	\$68	\$68	\$849
8.	Investment Expenses														
a.	Depreciation (D)		\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$322	\$3,864
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$647	\$645	\$643	\$640	\$638	\$636	\$633	\$631	\$629	\$627	\$624	\$622	\$7,615
a.	Recoverable Costs Allocated to Energy		\$647	\$645	\$643	\$640	\$638	\$636	\$633	\$631	\$629	\$627	\$624	\$622	\$7,615
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$647	\$645	\$643	\$640	\$638	\$636	\$633	\$631	\$629	\$627	\$624	\$622	\$7,615
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$647	\$645	\$643	\$640	\$638	\$636	\$633	\$631	\$629	\$627	\$624	\$622	\$7,615

**Notes:**

- (A) Applicable depreciable base for Big Bend; account 311.40  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.20%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Units 1 and 2 FGD  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	\$28,490,542	
3.	Less: Accumulated Depreciation	(\$22,679,030)	(\$22,780,951)	(\$22,882,872)	(\$22,984,793)	(\$23,086,714)	(\$23,188,635)	(\$23,290,556)	(\$23,392,477)	(\$23,494,398)	(\$23,596,319)	(\$23,698,240)	(\$23,800,161)	(\$23,902,082)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$5,811,513	\$5,709,592	\$5,607,671	\$5,505,750	\$5,403,829	\$5,301,908	\$5,199,987	\$5,098,066	\$4,996,145	\$4,894,224	\$4,792,303	\$4,690,382	\$4,588,461	
6.	Average Net Investment		\$5,760,552	\$5,658,631	\$5,556,710	\$5,454,789	\$5,352,868	\$5,250,947	\$5,149,026	\$5,047,105	\$4,945,184	\$4,843,263	\$4,741,342	\$4,639,421	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$30,861	\$30,315	\$29,769	\$29,223	\$28,677	\$28,131	\$27,585	\$27,039	\$26,493	\$25,947	\$25,401	\$24,855	\$334,296
b.	Debt Component Grossed Up For Taxes (C)		\$9,026	\$8,866	\$8,706	\$8,547	\$8,387	\$8,227	\$8,068	\$7,908	\$7,748	\$7,589	\$7,429	\$7,269	\$97,770
8.	Investment Expenses														
a.	Depreciation (D)		\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$101,921	\$1,223,052
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$141,808	\$141,102	\$140,396	\$139,691	\$138,985	\$138,279	\$137,574	\$136,868	\$136,162	\$135,457	\$134,751	\$134,045	\$1,655,118
a.	Recoverable Costs Allocated to Energy		\$141,808	\$141,102	\$140,396	\$139,691	\$138,985	\$138,279	\$137,574	\$136,868	\$136,162	\$135,457	\$134,751	\$134,045	\$1,655,118
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$141,808	\$141,102	\$140,396	\$139,691	\$138,985	\$138,279	\$137,574	\$136,868	\$136,162	\$135,457	\$134,751	\$134,045	\$1,655,118
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$141,808	\$141,102	\$140,396	\$139,691	\$138,985	\$138,279	\$137,574	\$136,868	\$136,162	\$135,457	\$134,751	\$134,045	\$1,655,118

**Notes:**

- (A) Applicable depreciable base for Big Bend accounts 311.46 (\$141,968), 312.46 (\$28,341,531), and 315.46 (\$7,043)  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rates are 2.9%, 4.3%, and 3.5%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

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**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend FGD Optimization and Utilization  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292	\$22,652,292
3.	Less: Accumulated Depreciation	(\$12,458,632)	(\$12,516,894)	(\$12,575,156)	(\$12,633,418)	(\$12,691,680)	(\$12,749,942)	(\$12,808,204)	(\$12,866,466)	(\$12,924,728)	(\$12,982,990)	(\$13,041,252)	(\$13,099,514)	(\$13,157,776)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Net Investment (Lines 2 + 3 + 4)	\$10,193,660	\$10,135,398	\$10,077,136	\$10,018,874	\$9,960,612	\$9,902,350	\$9,844,088	\$9,785,826	\$9,727,564	\$9,669,302	\$9,611,040	\$9,552,778	\$9,494,516	
6.	Average Net Investment		\$10,164,529	\$10,106,267	\$10,048,005	\$9,989,743	\$9,931,481	\$9,873,219	\$9,814,957	\$9,756,695	\$9,698,433	\$9,640,171	\$9,581,909	\$9,523,647	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$54,454	\$54,142	\$53,830	\$53,518	\$53,205	\$52,893	\$52,581	\$52,269	\$51,957	\$51,645	\$51,333	\$51,021	\$632,848
b.	Debt Component Grossed Up For Taxes (C)		\$15,926	\$15,835	\$15,744	\$15,652	\$15,561	\$15,470	\$15,378	\$15,287	\$15,196	\$15,105	\$15,013	\$14,922	\$185,089
8.	Investment Expenses														
a.	Depreciation (D)		\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$58,262	\$699,144
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$128,642	\$128,239	\$127,836	\$127,432	\$127,028	\$126,625	\$126,221	\$125,818	\$125,415	\$125,012	\$124,608	\$124,205	\$1,517,081
a.	Recoverable Costs Allocated to Energy		\$128,642	\$128,239	\$127,836	\$127,432	\$127,028	\$126,625	\$126,221	\$125,818	\$125,415	\$125,012	\$124,608	\$124,205	\$1,517,081
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$128,642	\$128,239	\$127,836	\$127,432	\$127,028	\$126,625	\$126,221	\$125,818	\$125,415	\$125,012	\$124,608	\$124,205	\$1,517,081
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$128,642	\$128,239	\$127,836	\$127,432	\$127,028	\$126,625	\$126,221	\$125,818	\$125,415	\$125,012	\$124,608	\$124,205	\$1,517,081

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 312.45 (\$21,855,886), 311.45 (\$40,016), 316.40 (\$71,401), 315.45 (\$594,901), and 312.40 (\$90,088).  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.1%, 2.1%, 3.3%, 2.4%, and 4.6%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend PM Minimization and Monitoring  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$314,543	\$314,543
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	\$351,594	
3.	Less: Accumulated Depreciation	(\$183,703)	(\$184,553)	(\$185,403)	(\$186,253)	(\$187,103)	(\$187,953)	(\$188,803)	(\$189,653)	(\$190,503)	(\$191,353)	(\$192,203)	(\$193,053)	(\$193,903)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$314,543	
5.	Net Investment (Lines 2 + 3 + 4)	\$167,891	\$167,041	\$166,191	\$165,341	\$164,491	\$163,641	\$162,791	\$161,941	\$161,091	\$160,241	\$159,391	\$158,541	\$472,234	
6.	Average Net Investment		\$167,466	\$166,616	\$165,766	\$164,916	\$164,066	\$163,216	\$162,366	\$161,516	\$160,666	\$159,816	\$158,966	\$315,387	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		\$897	\$893	\$888	\$883	\$879	\$874	\$870	\$865	\$861	\$856	\$852	\$1,690	\$11,308
	b. Debt Component Grossed Up For Taxes (C)		\$262	\$261	\$260	\$258	\$257	\$256	\$254	\$253	\$252	\$250	\$249	\$494	\$3,306
8.	Investment Expenses														
	a. Depreciation (D)		\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$850	\$10,200
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$2,009	\$2,004	\$1,998	\$1,991	\$1,986	\$1,980	\$1,974	\$1,968	\$1,963	\$1,956	\$1,951	\$3,034	\$24,814
	a. Recoverable Costs Allocated to Energy		\$2,009	\$2,004	\$1,998	\$1,991	\$1,986	\$1,980	\$1,974	\$1,968	\$1,963	\$1,956	\$1,951	\$3,034	\$24,814
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$2,009	\$2,004	\$1,998	\$1,991	\$1,986	\$1,980	\$1,974	\$1,968	\$1,963	\$1,956	\$1,951	\$3,034	\$24,814
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$2,009	\$2,004	\$1,998	\$1,991	\$1,986	\$1,980	\$1,974	\$1,968	\$1,963	\$1,956	\$1,951	\$3,034	\$24,814

**Notes:**

- (A) Applicable depreciable base for Big Bend; account 315.44.  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 2.9%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Polk NO<sub>x</sub> Emissions Reduction  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	\$1,561,473	
3.	Less: Accumulated Depreciation	(\$1,076,802)	(\$1,082,137)	(\$1,087,472)	(\$1,092,807)	(\$1,098,142)	(\$1,103,477)	(\$1,108,812)	(\$1,114,147)	(\$1,119,482)	(\$1,124,817)	(\$1,130,152)	(\$1,135,487)	(\$1,140,822)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$484,671	\$479,336	\$474,001	\$468,666	\$463,331	\$457,996	\$452,661	\$447,326	\$441,991	\$436,656	\$431,321	\$425,986	\$420,651	
6.	Average Net Investment		\$482,004	\$476,669	\$471,334	\$465,999	\$460,664	\$455,329	\$449,994	\$444,659	\$439,324	\$433,989	\$428,654	\$423,319	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$2,582	\$2,554	\$2,525	\$2,496	\$2,468	\$2,439	\$2,411	\$2,382	\$2,354	\$2,325	\$2,296	\$2,268	\$29,100
b.	Debt Component Grossed Up For Taxes (C)		\$755	\$747	\$739	\$730	\$722	\$713	\$705	\$697	\$688	\$680	\$672	\$663	\$8,511
8.	Investment Expenses														
a.	Depreciation (D)		\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$5,335	\$64,020
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$8,672	\$8,636	\$8,599	\$8,561	\$8,525	\$8,487	\$8,451	\$8,414	\$8,377	\$8,340	\$8,303	\$8,266	\$101,631
a.	Recoverable Costs Allocated to Energy		\$8,672	\$8,636	\$8,599	\$8,561	\$8,525	\$8,487	\$8,451	\$8,414	\$8,377	\$8,340	\$8,303	\$8,266	\$101,631
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$8,672	\$8,636	\$8,599	\$8,561	\$8,525	\$8,487	\$8,451	\$8,414	\$8,377	\$8,340	\$8,303	\$8,266	\$101,631
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$8,672	\$8,636	\$8,599	\$8,561	\$8,525	\$8,487	\$8,451	\$8,414	\$8,377	\$8,340	\$8,303	\$8,266	\$101,631

**Notes:**

- (A) Applicable depreciable base for Polk; account 342.81  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation rate is 4.1%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

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**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Unit 4 SOFA  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		(\$2,213)	(\$1,430)	\$0	(\$1,962)	(\$85)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$5,689)
b.	Clearings to Plant		(2,213)	(1,430)	\$0	(\$1,962)	(\$85)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(5,689)
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$2,871,386	\$2,869,173	\$2,867,743	\$2,867,743	\$2,865,781	\$2,865,696	\$2,865,696	\$2,865,696	\$2,865,696	\$2,865,696	\$2,865,696	\$2,865,696	\$2,865,696	
3.	Less: Accumulated Depreciation	(\$1,386,237)	(\$1,394,133)	(\$1,402,023)	(\$1,409,909)	(\$1,417,795)	(\$1,425,676)	(\$1,433,557)	(\$1,441,438)	(\$1,449,319)	(\$1,457,200)	(\$1,465,081)	(\$1,472,962)	(\$1,480,843)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$1,485,149	\$1,475,040	\$1,465,720	\$1,457,834	\$1,447,986	\$1,440,020	\$1,432,139	\$1,424,258	\$1,416,377	\$1,408,496	\$1,400,615	\$1,392,734	\$1,384,853	
6.	Average Net Investment		\$1,480,095	\$1,470,380	\$1,461,777	\$1,452,910	\$1,444,003	\$1,436,080	\$1,428,199	\$1,420,318	\$1,412,437	\$1,404,556	\$1,396,675	\$1,388,794	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$7,929	\$7,877	\$7,831	\$7,784	\$7,736	\$7,693	\$7,651	\$7,609	\$7,567	\$7,525	\$7,482	\$7,440	\$92,124
b.	Debt Component Grossed Up For Taxes (C)		\$2,319	\$2,304	\$2,290	\$2,276	\$2,263	\$2,250	\$2,238	\$2,225	\$2,213	\$2,201	\$2,188	\$2,176	\$26,943
8.	Investment Expenses														
a.	Depreciation (D)		\$7,896	\$7,890	\$7,886	\$7,886	\$7,881	\$7,881	\$7,881	\$7,881	\$7,881	\$7,881	\$7,881	\$7,881	\$94,606
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$18,144	\$18,071	\$18,007	\$17,946	\$17,880	\$17,824	\$17,770	\$17,715	\$17,661	\$17,607	\$17,551	\$17,497	\$213,673
a.	Recoverable Costs Allocated to Energy		\$18,144	\$18,071	\$18,007	\$17,946	\$17,880	\$17,824	\$17,770	\$17,715	\$17,661	\$17,607	\$17,551	\$17,497	\$213,673
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$18,144	\$18,071	\$18,007	\$17,946	\$17,880	\$17,824	\$17,770	\$17,715	\$17,661	\$17,607	\$17,551	\$17,497	\$213,673
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$18,144	\$18,071	\$18,007	\$17,946	\$17,880	\$17,824	\$17,770	\$17,715	\$17,661	\$17,607	\$17,551	\$17,497	\$213,673

**Notes:**

- (A) Applicable depreciable base for Big Bend; account 312.44  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.3%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Unit 4 SCR  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		(\$2,552)	\$0	\$19,069	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,517
b.	Clearings to Plant		(2,552)	0	19,069	0	0	0	0	0	0	0	0	0	16,517
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$71,243,951	\$71,241,399	\$71,241,399	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	\$71,260,468	
3.	Less: Accumulated Depreciation	(\$36,102,979)	(\$36,297,644)	(\$36,492,301)	(\$36,686,958)	(\$36,881,672)	(\$37,076,386)	(\$37,271,100)	(\$37,465,814)	(\$37,660,528)	(\$37,855,242)	(\$38,049,956)	(\$38,244,670)	(\$38,439,384)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$35,140,972	\$34,943,755	\$34,749,098	\$34,573,510	\$34,378,796	\$34,184,082	\$33,989,368	\$33,794,654	\$33,599,940	\$33,405,226	\$33,210,512	\$33,015,798	\$32,821,084	
6.	Average Net Investment		\$35,042,364	\$34,846,427	\$34,661,304	\$34,476,153	\$34,281,439	\$34,086,725	\$33,892,011	\$33,697,297	\$33,502,583	\$33,307,869	\$33,113,155	\$32,918,441	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$187,731	\$186,681	\$185,689	\$184,697	\$183,654	\$182,611	\$181,568	\$180,525	\$179,482	\$178,439	\$177,395	\$176,352	\$2,184,824
b.	Debt Component Grossed Up For Taxes (C)		\$54,906	\$54,599	\$54,308	\$54,018	\$53,713	\$53,408	\$53,103	\$52,798	\$52,493	\$52,188	\$51,883	\$51,578	\$638,995
8.	Investment Expenses														
a.	Depreciation (D)		\$194,665	\$194,657	\$194,657	\$194,714	\$194,714	\$194,714	\$194,714	\$194,714	\$194,714	\$194,714	\$194,714	\$194,714	\$2,336,405
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$437,302	\$435,937	\$434,654	\$433,429	\$432,081	\$430,733	\$429,385	\$428,037	\$426,689	\$425,341	\$423,992	\$422,644	\$5,160,224
a.	Recoverable Costs Allocated to Energy		\$437,302	\$435,937	\$434,654	\$433,429	\$432,081	\$430,733	\$429,385	\$428,037	\$426,689	\$425,341	\$423,992	\$422,644	\$5,160,224
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$437,302	\$435,937	\$434,654	\$433,429	\$432,081	\$430,733	\$429,385	\$428,037	\$426,689	\$425,341	\$423,992	\$422,644	\$5,160,224
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$437,302	\$435,937	\$434,654	\$433,429	\$432,081	\$430,733	\$429,385	\$428,037	\$426,689	\$425,341	\$423,992	\$422,644	\$5,160,224

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 311.54 (\$16,857,250), 312.54 (\$42,515,153), 315.54 (\$10,642,027), 316.54 (\$687,934), 315.40 (\$558,103).  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation rate is 2.8%, 3.6%, 2.8%, 2.4%, 3.5%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11



**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend FGD System Reliability  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	\$24,467,806	
3.	Less: Accumulated Depreciation	(\$8,595,697)	(\$8,659,149)	(\$8,722,601)	(\$8,786,053)	(\$8,849,505)	(\$8,912,957)	(\$8,976,409)	(\$9,039,861)	(\$9,103,313)	(\$9,166,765)	(\$9,230,217)	(\$9,293,669)	(\$9,357,121)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$15,872,109	\$15,808,657	\$15,745,205	\$15,681,753	\$15,618,301	\$15,554,849	\$15,491,397	\$15,427,945	\$15,364,493	\$15,301,041	\$15,237,589	\$15,174,137	\$15,110,685	
6.	Average Net Investment		\$15,840,383	\$15,776,931	\$15,713,479	\$15,650,027	\$15,586,575	\$15,523,123	\$15,459,671	\$15,396,219	\$15,332,767	\$15,269,315	\$15,205,863	\$15,142,411	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$84,861	\$84,521	\$84,181	\$83,841	\$83,501	\$83,161	\$82,821	\$82,481	\$82,141	\$81,802	\$81,462	\$81,122	\$995,895
b.	Debt Component Grossed Up For Taxes (C)		\$24,819	\$24,720	\$24,620	\$24,521	\$24,422	\$24,322	\$24,223	\$24,123	\$24,024	\$23,924	\$23,825	\$23,726	\$291,269
8.	Investment Expenses														
a.	Depreciation (D)		\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$63,452	\$761,424
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)	\$173,132	\$172,693	\$172,253	\$171,814	\$171,375	\$170,935	\$170,496	\$170,056	\$169,617	\$169,178	\$168,739	\$168,300	\$168,300	\$2,048,588
a.	Recoverable Costs Allocated to Energy	\$173,132	\$172,693	\$172,253	\$171,814	\$171,375	\$170,935	\$170,496	\$170,056	\$169,617	\$169,178	\$168,739	\$168,300	\$168,300	\$2,048,588
b.	Recoverable Costs Allocated to Demand	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)	\$173,132	\$172,693	\$172,253	\$171,814	\$171,375	\$170,935	\$170,496	\$170,056	\$169,617	\$169,178	\$168,739	\$168,300	\$168,300	\$2,048,588
13.	Retail Demand-Related Recoverable Costs (F)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$173,132	\$172,693	\$172,253	\$171,814	\$171,375	\$170,935	\$170,496	\$170,056	\$169,617	\$169,178	\$168,739	\$168,300	\$168,300	\$2,048,588

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 312.45 (\$23,011,597) and 312.44 (\$1,456,209).  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.1% and 3.3%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Return on Capital Investments, Depreciation and Taxes  
For Project: Mercury Air Toxics Standards (MATs)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224	\$7,064,224
3.	Less: Accumulated Depreciation	(\$2,271,125)	(\$2,290,738)	(\$2,310,351)	(\$2,329,964)	(\$2,349,577)	(\$2,369,190)	(\$2,388,803)	(\$2,408,416)	(\$2,428,029)	(\$2,447,642)	(\$2,467,255)	(\$2,486,868)	(\$2,506,481)	(\$2,506,481)
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Net Investment (Lines 2 + 3 + 4)	\$4,793,099	\$4,773,486	\$4,753,873	\$4,734,260	\$4,714,647	\$4,695,034	\$4,675,421	\$4,655,808	\$4,636,195	\$4,616,582	\$4,596,969	\$4,577,356	\$4,557,743	\$4,557,743
6.	Average Net Investment		\$4,783,292	\$4,763,679	\$4,744,066	\$4,724,453	\$4,704,840	\$4,685,227	\$4,665,614	\$4,646,001	\$4,626,388	\$4,606,775	\$4,587,162	\$4,567,549	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		\$25,825	\$25,520	\$25,415	\$25,310	\$25,205	\$25,100	\$24,995	\$24,890	\$24,785	\$24,680	\$24,575	\$24,470	\$300,570
	b. Debt Component Grossed Up For Taxes (C)		\$7,495	\$7,464	\$7,433	\$7,402	\$7,372	\$7,341	\$7,310	\$7,280	\$7,249	\$7,218	\$7,187	\$7,157	\$87,908
8.	Investment Expenses														
	a. Depreciation (D)		\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$19,613	\$235,356
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$52,733	\$52,597	\$52,461	\$52,325	\$52,190	\$52,054	\$51,918	\$51,783	\$51,647	\$51,511	\$51,375	\$51,240	\$623,834
	a. Recoverable Costs Allocated to Energy		\$52,733	\$52,597	\$52,461	\$52,325	\$52,190	\$52,054	\$51,918	\$51,783	\$51,647	\$51,511	\$51,375	\$51,240	\$623,834
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
11.	Demand Jurisdictional Factor	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
12.	Retail Energy-Related Recoverable Costs (E)		\$52,733	\$52,597	\$52,461	\$52,325	\$52,190	\$52,054	\$51,918	\$51,783	\$51,647	\$51,511	\$51,375	\$51,240	\$623,834
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$52,733	\$52,597	\$52,461	\$52,325	\$52,190	\$52,054	\$51,918	\$51,783	\$51,647	\$51,511	\$51,375	\$51,240	\$623,834

**Notes:**

- (A) Applicable depreciable base for Big Bend and Polk; accounts 312.44 (\$3,427,481), 341.80 (\$26,150), 315.40 (\$1,226,949), 312.45 (\$2,053,017), 315.44 (\$16,035), 315.45 (\$53,832), 311.40 (\$13,216), 345.81 (\$2,232), 312.54 (\$210,295), and 395.00 (\$35,018).
- (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
- (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)
- (D) Applicable depreciation rate is 3.3%, 3.1%, 3.5%, 3.1%, 2.9%, 3.2%, 3.3%, 3.6%, and 14.3%.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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For Project: SO<sub>2</sub> Emissions Allowances  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Purchases/Transfers		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Auction Proceeds/Other		0	0	0	48	0	0	0	0	0	0	0	0	48
2.	Working Capital Balance														
a.	FERC 158.1 Allowance Inventory	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
b.	FERC 158.2 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c.	FERC 182.3 Other Regl. Assets - Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d.	FERC 254.01 Regulatory Liabilities - Gains	(\$34,147)	(\$34,141)	(\$34,141)	(\$34,141)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,139)	(\$34,139)	(\$34,139)	
3.	Total Working Capital Balance	(\$34,147)	(\$34,141)	(\$34,141)	(\$34,141)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,139)	(\$34,139)	(\$34,139)	
4.	Average Net Working Capital Balance		(\$34,144)	(\$34,141)	(\$34,141)	(\$34,141)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,140)	(\$34,139)	(\$34,139)	(\$34,139)	
5.	Return on Average Net Working Capital Balance														
a.	Equity Component Grossed Up For Taxes (A)		(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$183)	(\$2,196)
b.	Debt Component Grossed Up For Taxes (B)		(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$53)	(\$636)
6.	Total Return Component		(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(2,832)
7.	Expenses:		\$1	\$2	\$3	\$4	\$5	\$6	\$7	\$8	\$9	\$10	\$11	\$12	
a.	Gains		0	0	0	(48)	0	0	0	0	0	0	0	0	(48)
b.	Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	SO <sub>2</sub> Allowance Expense		(3)	1	0	(1)	2	0	(0)	0	1	(1)	0	1	1
8.	Net Expenses (D)		(3)	1	0	(49)	2	0	(0)	0	1	(1)	0	1	(47)
9.	Total System Recoverable Expenses (Lines 6 + 8)		(\$239)	(\$235)	(\$236)	(\$285)	(\$234)	(\$236)	(\$236)	(\$236)	(\$235)	(\$237)	(\$236)	(\$235)	(\$2,879)
a.	Recoverable Costs Allocated to Energy		(\$239)	(\$235)	(\$236)	(\$285)	(\$234)	(\$236)	(\$236)	(\$236)	(\$235)	(\$237)	(\$236)	(\$235)	(\$2,879)
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		(\$239)	(\$235)	(\$236)	(\$285)	(\$234)	(\$236)	(\$236)	(\$236)	(\$235)	(\$237)	(\$236)	(\$235)	(\$2,880)
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		(\$239)	(\$235)	(\$236)	(\$285)	(\$234)	(\$236)	(\$236)	(\$236)	(\$235)	(\$237)	(\$236)	(\$235)	(\$2,880)

**Notes:**

- (A) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (B) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (C) Line 6 is reported on Schedule 7A.  
 (D) Line 8 is reported on Schedule 5A.  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Gypsum Storage Facility  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	\$21,467,359	
3.	Less: Accumulated Depreciation	(\$5,773,875)	(\$5,831,121)	(\$5,888,367)	(\$5,945,613)	(\$6,002,859)	(\$6,060,105)	(\$6,117,351)	(\$6,174,597)	(\$6,231,843)	(\$6,289,089)	(\$6,346,335)	(\$6,403,581)	(\$6,460,827)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$15,693,484	\$15,636,238	\$15,578,992	\$15,521,746	\$15,464,500	\$15,407,254	\$15,350,008	\$15,292,762	\$15,235,516	\$15,178,270	\$15,121,024	\$15,063,778	\$15,006,532	
6.	Average Net Investment		\$15,664,861	\$15,607,615	\$15,550,369	\$15,493,123	\$15,435,877	\$15,378,631	\$15,321,385	\$15,264,139	\$15,206,893	\$15,149,647	\$15,092,401	\$15,035,155	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$83,921	\$83,614	\$83,307	\$83,001	\$82,694	\$82,387	\$82,080	\$81,774	\$81,467	\$81,160	\$80,854	\$80,547	\$986,806
b.	Debt Component Grossed Up For Taxes (C)		\$24,544	\$24,455	\$24,365	\$24,275	\$24,185	\$24,096	\$24,006	\$23,916	\$23,827	\$23,737	\$23,647	\$23,558	\$288,611
8.	Investment Expenses														
a.	Depreciation (D)		\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$57,246	\$686,952
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$165,711	\$165,315	\$164,918	\$164,522	\$164,125	\$163,729	\$163,332	\$162,936	\$162,540	\$162,143	\$161,747	\$161,351	\$1,962,369
a.	Recoverable Costs Allocated to Energy		\$165,711	\$165,315	\$164,918	\$164,522	\$164,125	\$163,729	\$163,332	\$162,936	\$162,540	\$162,143	\$161,747	\$161,351	\$1,962,369
b.	Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$165,711	\$165,315	\$164,918	\$164,522	\$164,125	\$163,729	\$163,332	\$162,936	\$162,540	\$162,143	\$161,747	\$161,351	\$1,962,369
13.	Retail Demand-Related Recoverable Costs (F)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$165,711	\$165,315	\$164,918	\$164,522	\$164,125	\$163,729	\$163,332	\$162,936	\$162,540	\$162,143	\$161,747	\$161,351	\$1,962,369

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 311.40  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation rate is 3.2%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

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**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

Form 42-8A  
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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Coal Combustion Residual Rule (CCR Rule)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		\$37,400	\$465	\$24,171	\$2,166	\$1,394	\$2,603	\$3,091	\$1,680	\$4,557	\$1,466	\$97,083	\$4,486	\$180,562
	b. Clearings to Plant		0	0	1,288	0	0	0	0	0	0	0	0	0	1,288
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$3,958,137	\$3,958,137	\$3,958,137	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	\$3,959,426	
3.	Less: Accumulated Depreciation	(\$398,364)	(\$409,936)	(\$421,508)	(\$433,080)	(\$444,657)	(\$456,234)	(\$467,811)	(\$479,388)	(\$490,965)	(\$502,542)	(\$514,119)	(\$525,696)	(\$537,273)	
4.	CWIP - Non-Interest Bearing	\$127,816	\$165,216	\$165,680	\$188,563	\$190,729	\$192,123	\$194,726	\$197,817	\$199,497	\$204,054	\$205,520	\$302,603	\$307,089	
5.	Net Investment (Lines 2 + 3 + 4)	<u>\$3,687,589</u>	<u>\$3,713,417</u>	<u>\$3,702,310</u>	<u>\$3,714,909</u>	<u>\$3,705,498</u>	<u>\$3,695,315</u>	<u>\$3,686,341</u>	<u>\$3,677,855</u>	<u>\$3,667,958</u>	<u>\$3,660,938</u>	<u>\$3,650,827</u>	<u>\$3,736,333</u>	<u>\$3,729,242</u>	
6.	Average Net Investment		\$3,700,503	\$3,707,863	\$3,708,609	\$3,710,204	\$3,700,407	\$3,690,828	\$3,682,098	\$3,672,907	\$3,664,448	\$3,655,883	\$3,693,580	\$3,732,787	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		\$19,825	\$19,864	\$19,868	\$19,876	\$19,824	\$19,773	\$19,726	\$19,677	\$19,631	\$19,585	\$19,787	\$19,997	\$237,433
	b. Debt Component Grossed Up For Taxes (C)		\$5,798	\$5,810	\$5,811	\$5,813	\$5,798	\$5,783	\$5,769	\$5,755	\$5,742	\$5,728	\$5,787	\$5,849	\$69,443
8.	Investment Expenses														
	a. Depreciation (D)		\$11,572	\$11,572	\$11,572	\$11,577	\$11,577	\$11,577	\$11,577	\$11,577	\$11,577	\$11,577	\$11,577	\$11,577	\$138,909
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$37,195	\$37,246	\$37,251	\$37,266	\$37,199	\$37,133	\$37,072	\$37,009	\$36,950	\$36,890	\$37,151	\$37,423	\$445,785
	a. Recoverable Costs Allocated to Energy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Recoverable Costs Allocated to Demand		\$37,195	\$37,246	\$37,251	\$37,266	\$37,199	\$37,133	\$37,072	\$37,009	\$36,950	\$36,890	\$37,151	\$37,423	\$445,785
10.	Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)		\$37,195	\$37,246	\$37,251	\$37,266	\$37,199	\$37,133	\$37,072	\$37,009	\$36,950	\$36,890	\$37,151	\$37,423	\$445,785
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>\$37,195</u>	<u>\$37,246</u>	<u>\$37,251</u>	<u>\$37,266</u>	<u>\$37,199</u>	<u>\$37,133</u>	<u>\$37,072</u>	<u>\$37,009</u>	<u>\$36,950</u>	<u>\$36,890</u>	<u>\$37,151</u>	<u>\$37,423</u>	<u>\$445,785</u>

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 311.40 (\$2,464,676), 312.44 (\$668,735) and 312.40 (\$826,015).  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.2%, 3.3% and 4.6%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

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**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Coal Combustion Residuals (CCR Rule - Phase II)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	\$1,308,034	
3.	Less: Accumulated Depreciation	(\$35,207)	(\$37,278)	(\$39,349)	(\$41,420)	(\$43,491)	(\$45,562)	(\$47,633)	(\$49,704)	(\$51,775)	(\$53,846)	(\$55,917)	(\$57,988)	(\$60,059)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	<u>\$1,272,827</u>	<u>\$1,270,756</u>	<u>\$1,268,685</u>	<u>\$1,266,614</u>	<u>\$1,264,543</u>	<u>\$1,262,472</u>	<u>\$1,260,401</u>	<u>\$1,258,330</u>	<u>\$1,256,259</u>	<u>\$1,254,188</u>	<u>\$1,252,117</u>	<u>\$1,250,046</u>	<u>\$1,247,975</u>	
6.	Average Net Investment		\$1,271,792	\$1,269,721	\$1,267,650	\$1,265,579	\$1,263,508	\$1,261,437	\$1,259,366	\$1,257,295	\$1,255,224	\$1,253,153	\$1,251,082	\$1,249,011	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$6,813	\$6,802	\$6,791	\$6,780	\$6,769	\$6,758	\$6,747	\$6,736	\$6,725	\$6,713	\$6,702	\$6,691	\$81,027
b.	Debt Component Grossed Up For Taxes (C)		\$1,993	\$1,989	\$1,986	\$1,983	\$1,980	\$1,976	\$1,973	\$1,970	\$1,967	\$1,963	\$1,960	\$1,957	\$23,697
8.	Investment Expenses														
a.	Depreciation (D)		\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$2,071	\$24,852
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		\$10,877	\$10,862	\$10,848	\$10,834	\$10,820	\$10,805	\$10,791	\$10,777	\$10,763	\$10,747	\$10,733	\$10,719	\$129,576
a.	Recoverable Costs Allocated to Energy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Recoverable Costs Allocated to Demand		\$10,877	\$10,862	\$10,848	\$10,834	\$10,820	\$10,805	\$10,791	\$10,777	\$10,763	\$10,747	\$10,733	\$10,719	\$129,576
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)		\$10,877	\$10,862	\$10,848	\$10,834	\$10,820	\$10,805	\$10,791	\$10,777	\$10,763	\$10,747	\$10,733	\$10,719	\$129,576
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u>\$10,877</u>	<u>\$10,862</u>	<u>\$10,848</u>	<u>\$10,834</u>	<u>\$10,820</u>	<u>\$10,805</u>	<u>\$10,791</u>	<u>\$10,777</u>	<u>\$10,763</u>	<u>\$10,747</u>	<u>\$10,733</u>	<u>\$10,719</u>	<u>\$129,576</u>

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 311.44  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation rate is 1.9%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend ELG Compliance  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$557,893	\$1,025,673	(\$177,346)	\$1,146,113	\$523,677	\$118,111	\$179,360	\$84,970	\$197,404	\$599,850	\$510,013	\$964,288	\$5,730,005
b.	Clearings to Plant		557,893	1,025,673	(\$177,346)	1,146,113	523,677	118,111	179,360	84,970	197,404	599,850	510,013	964,288	5,730,005
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$28,110,705	\$28,668,598	\$29,694,272	\$29,516,925	\$30,663,038	\$31,186,714	\$31,304,825	\$31,484,185	\$31,569,155	\$31,766,559	\$32,366,410	\$32,876,422	\$33,840,710	
3.	Less: Accumulated Depreciation	(\$3,240)	(\$78,325)	(\$154,898)	(\$234,206)	(\$313,041)	(\$394,933)	(\$478,221)	(\$561,824)	(\$645,905)	(\$730,213)	(\$815,047)	(\$901,481)	(\$989,275)	
4.	CWIP - Non-Interest Bearing	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
5.	Net Investment (Lines 2 + 3 + 4)	\$28,107,464	\$28,590,273	\$29,539,373	\$29,282,719	\$30,349,997	\$30,791,781	\$30,826,604	\$30,922,361	\$30,923,250	\$31,036,346	\$31,551,362	\$31,974,941	\$32,851,435	
6.	Average Net Investment		\$28,348,869	\$29,064,823	\$29,411,046	\$29,816,358	\$30,570,889	\$30,809,192	\$30,874,482	\$30,922,805	\$30,979,798	\$31,293,854	\$31,763,152	\$32,413,188	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$151,872	\$155,708	\$157,562	\$159,734	\$163,776	\$165,053	\$165,402	\$165,661	\$165,967	\$167,649	\$170,163	\$173,646	\$1,962,193
b.	Debt Component Grossed Up For Taxes (C)		\$44,418	\$45,540	\$46,082	\$46,717	\$47,899	\$48,273	\$48,375	\$48,451	\$48,540	\$49,032	\$49,768	\$50,786	\$573,881
8.	Investment Expenses														
a.	Depreciation (D)		\$75,085	\$76,573	\$79,308	\$78,835	\$81,892	\$83,288	\$83,603	\$84,081	\$84,308	\$84,834	\$86,434	\$87,794	\$986,035
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)	\$271,375	\$277,821	\$282,952	\$285,286	\$293,567	\$296,614	\$297,380	\$298,193	\$298,815	\$301,515	\$306,365	\$312,226	\$3,522,109	
a.	Recoverable Costs Allocated to Energy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Recoverable Costs Allocated to Demand	\$271,375	\$277,821	\$282,952	\$285,286	\$293,567	\$296,614	\$297,380	\$298,193	\$298,815	\$301,515	\$306,365	\$312,226	\$3,522,109	
10.	Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)	\$271,375	\$277,821	\$282,952	\$285,286	\$293,567	\$296,614	\$297,380	\$298,193	\$298,815	\$301,515	\$306,365	\$312,226	\$3,522,109	
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$271,375	\$277,821	\$282,952	\$285,286	\$293,567	\$296,614	\$297,380	\$298,193	\$298,815	\$301,515	\$306,365	\$312,226	\$3,522,109	

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 312.40 (\$105,584) and 311.40 (\$33,735,126).  
(B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
(C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
(D) Applicable depreciation rate is 4.6% and 3.2%  
(E) Line 9a x Line 10  
(F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend Unit 1 Section 316(b) Impingement Mortality  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	\$11,515,547	
3.	Less: Accumulated Depreciation	(\$394,180)	(\$423,928)	(\$453,676)	(\$483,424)	(\$513,172)	(\$542,920)	(\$572,668)	(\$602,416)	(\$632,164)	(\$661,912)	(\$691,660)	(\$721,408)	(\$751,156)	
4.	CWIP - Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$11,121,367	\$11,091,619	\$11,061,871	\$11,032,123	\$11,002,375	\$10,972,627	\$10,942,879	\$10,913,131	\$10,883,383	\$10,853,635	\$10,823,887	\$10,794,139	\$10,764,391	
6.	Average Net Investment		\$11,106,493	\$11,076,745	\$11,046,997	\$11,017,249	\$10,987,501	\$10,957,753	\$10,928,005	\$10,898,257	\$10,868,509	\$10,838,761	\$10,809,013	\$10,779,265	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$59,500	\$59,341	\$59,182	\$59,022	\$58,863	\$58,703	\$58,544	\$58,385	\$58,225	\$58,066	\$57,907	\$57,747	\$703,485
b.	Debt Component Grossed Up For Taxes (C)		\$17,402	\$17,355	\$17,309	\$17,262	\$17,216	\$17,169	\$17,122	\$17,076	\$17,029	\$16,983	\$16,936	\$16,889	\$205,748
8.	Investment Expenses														
a.	Depreciation (D)		\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$29,748	\$356,976
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)	\$106,650	\$106,444	\$106,239	\$106,032	\$105,827	\$105,620	\$105,414	\$105,209	\$105,002	\$104,797	\$104,591	\$104,384	\$104,178	\$1,266,209
a.	Recoverable Costs Allocated to Energy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Recoverable Costs Allocated to Demand	\$106,650	\$106,444	\$106,239	\$106,032	\$105,827	\$105,620	\$105,414	\$105,209	\$105,002	\$104,797	\$104,591	\$104,384	\$104,178	\$1,266,209
10.	Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)	\$106,650	\$106,444	\$106,239	\$106,032	\$105,827	\$105,620	\$105,414	\$105,209	\$105,002	\$104,797	\$104,591	\$104,384	\$104,178	\$1,266,209
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$106,650	\$106,444	\$106,239	\$106,032	\$105,827	\$105,620	\$105,414	\$105,209	\$105,002	\$104,797	\$104,591	\$104,384	\$104,178	\$1,266,209

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 314.40.  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.1%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11



**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Bayside 316(b) Compliance  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$385,093	\$48,497	\$154,157	\$402,679	\$477,409	\$730,075	\$132,783	(\$15,919)	(\$29,328)	\$0	\$0	\$12,252	\$2,297,698
b.	Clearings to Plant		0	0	0	0	0	0	0	0	17,864,817	0	0	12,252	17,877,069
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,864,817	\$17,864,817	\$17,864,817	\$17,877,069	
3.	Less: Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$52,674)	(\$105,348)	(\$158,022)	
4.	CWIP - Non-Interest Bearing	\$15,579,371	\$15,964,464	\$16,012,961	\$16,167,118	\$16,569,797	\$17,047,206	\$17,777,280	\$17,910,064	\$17,894,144	\$0	\$0	\$0	\$0	
5.	Net Investment (Lines 2 + 3 + 4)	\$15,579,371	\$15,964,464	\$16,012,961	\$16,167,118	\$16,569,797	\$17,047,206	\$17,777,280	\$17,910,064	\$17,894,144	\$17,864,817	\$17,812,143	\$17,759,469	\$17,719,047	
6.	Average Net Investment	\$15,771,917	\$15,988,712	\$16,090,039	\$16,368,457	\$16,808,501	\$17,412,243	\$17,843,672	\$17,902,104	\$17,879,481	\$17,838,480	\$17,785,806	\$17,739,258		
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$84,494	\$85,656	\$86,198	\$87,690	\$90,047	\$93,282	\$95,593	\$95,906	\$95,785	\$95,565	\$95,283	\$95,034	\$1,100,533
b.	Debt Component Grossed Up For Taxes (C)		\$24,712	\$25,052	\$25,210	\$25,647	\$26,336	\$27,282	\$27,958	\$28,050	\$28,014	\$27,950	\$27,867	\$27,794	\$321,872
8.	Investment Expenses														
a.	Depreciation (D)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$52,674	\$52,674	\$52,674	\$158,022
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)	\$109,206	\$110,708	\$111,408	\$113,337	\$116,383	\$120,564	\$123,551	\$123,956	\$123,799	\$123,799	\$176,189	\$175,824	\$175,502	\$1,580,427
a.	Recoverable Costs Allocated to Energy	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Recoverable Costs Allocated to Demand	\$109,206	\$110,708	\$111,408	\$113,337	\$116,383	\$120,564	\$123,551	\$123,956	\$123,799	\$123,799	\$176,189	\$175,824	\$175,502	\$1,580,427
10.	Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13.	Retail Demand-Related Recoverable Costs (F)	\$109,206	\$110,708	\$111,408	\$113,337	\$116,383	\$120,564	\$123,551	\$123,956	\$123,799	\$123,799	\$176,189	\$175,824	\$175,502	\$1,580,427
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	\$109,206	\$110,708	\$111,408	\$113,337	\$116,383	\$120,564	\$123,551	\$123,956	\$123,799	\$123,799	\$176,189	\$175,824	\$175,502	\$1,580,427

**Notes:**

- (A) Applicable depreciable base for Bayside; accounts 341.30 (\$1,410,380), 341.31 (\$8,239,470), 341.32 (\$8,227,218)  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rates are 3.4%, 3.6%, and 3.5%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Environmental Cost Recovery Clause  
Calculation of Final True-up Amount for the Period  
**January 2024 to December 2024**

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Return on Capital Investments, Depreciation and Taxes  
For Project: Big Bend NESHAP Subpart YYYY Compliance  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
a.	Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b.	Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	\$503,214	
3.	Less: Accumulated Depreciation	(\$16,252)	(17,552)	(18,852)	(20,152)	(21,452)	(22,752)	(24,052)	(25,352)	(26,652)	(27,952)	(29,252)	(30,552)	(31,852)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	<u>\$486,962</u>	<u>485,662</u>	<u>484,362</u>	<u>483,062</u>	<u>481,762</u>	<u>480,462</u>	<u>479,162</u>	<u>477,862</u>	<u>476,562</u>	<u>475,262</u>	<u>473,962</u>	<u>472,662</u>	<u>471,362</u>	
6.	Average Net Investment		\$486,312	\$485,012	\$483,712	\$482,412	\$481,112	\$479,812	\$478,512	\$477,212	\$475,912	\$474,612	\$473,312	\$472,012	
7.	Return on Average Net Investment														
a.	Equity Component Grossed Up For Taxes (B)		\$2,605	\$2,598	\$2,591	\$2,584	\$2,577	\$2,570	\$2,564	\$2,557	\$2,550	\$2,543	\$2,536	\$2,529	\$30,804
b.	Debt Component Grossed Up For Taxes (C)		\$762	\$760	\$758	\$756	\$754	\$752	\$750	\$748	\$746	\$744	\$742	\$740	\$9,012
8.	Investment Expenses														
a.	Depreciation (D)		\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$15,600
b.	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c.	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d.	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e.	Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		<u>\$4,667</u>	<u>\$4,658</u>	<u>\$4,649</u>	<u>\$4,640</u>	<u>\$4,631</u>	<u>\$4,622</u>	<u>\$4,614</u>	<u>\$4,605</u>	<u>\$4,596</u>	<u>\$4,587</u>	<u>\$4,578</u>	<u>\$4,569</u>	<u>\$55,416</u>
a.	Recoverable Costs Allocated to Energy		<u>\$4,667</u>	<u>\$4,658</u>	<u>\$4,649</u>	<u>\$4,640</u>	<u>\$4,631</u>	<u>\$4,622</u>	<u>\$4,614</u>	<u>\$4,605</u>	<u>\$4,596</u>	<u>\$4,587</u>	<u>\$4,578</u>	<u>\$4,569</u>	<u>\$55,416</u>
b.	Recoverable Costs Allocated to Demand		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		<u>\$4,667</u>	<u>\$4,658</u>	<u>\$4,649</u>	<u>\$4,640</u>	<u>\$4,631</u>	<u>\$4,622</u>	<u>\$4,614</u>	<u>\$4,605</u>	<u>\$4,596</u>	<u>\$4,587</u>	<u>\$4,578</u>	<u>\$4,569</u>	<u>\$55,416</u>
13.	Retail Demand-Related Recoverable Costs (F)		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		<u><u>\$4,667</u></u>	<u><u>\$4,658</u></u>	<u><u>\$4,649</u></u>	<u><u>\$4,640</u></u>	<u><u>\$4,631</u></u>	<u><u>\$4,622</u></u>	<u><u>\$4,614</u></u>	<u><u>\$4,605</u></u>	<u><u>\$4,596</u></u>	<u><u>\$4,587</u></u>	<u><u>\$4,578</u></u>	<u><u>\$4,569</u></u>	<u><u>\$55,416</u></u>

**Notes:**

- (A) Applicable depreciable base for Big Bend; accounts 343.44  
 (B) Line 6 x 6.4287% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)  
 (C) Line 6 x 1.8802% x 1/12 (Jan-Dec)  
 (D) Applicable depreciation rate is 3.1%  
 (E) Line 9a x Line 10  
 (F) Line 9b x Line 11

**Tampa Electric Company**  
Cost Recovery Clauses  
Calculation of Final True-up Amount for the Period  
**Current Period: January through December 2024**

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**Calculation of Revenue Requirement Rate of Return**  
(in Dollars)

	(1) Jurisdictional Rate Base <b>2024 December SR with Normalization</b> (\$000)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	
Long Term Debt	\$ 3,345,309	36.58%	4.47%	1.6353%	1.64%
Short Term Debt	249,489	2.73%	5.31%	0.1449%	0.14%
Preferred Stock	0	0.00%	0.00%	0.0000%	0.00%
Customer Deposits	101,544	1.11%	2.36%	0.0262%	0.03%
Common Equity	4,224,841	46.20%	10.20%	4.7126%	4.71%
Accum. Deferred Inc. Taxes & Zero Cost ITC's	1,029,661	11.26%	0.00%	0.0000%	0.00%
Deferred ITC - Weighted Cost	<u>193,414</u>	<u>2.12%</u>	7.59%	<u>0.1605%</u>	0.16%
Total	<u>\$ 9,144,258</u>	<u>100.00%</u>		<u>6.68%</u>	<u>6.68%</u>

**ITC split between Debt and Equity:**

Long Term Debt	\$ 3,345,309	Long Term Debt	46.00%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	<u>4,224,841</u>	Equity - Common	<u>54.00%</u>
Total	<u>\$ 7,570,150</u>	Total	<u>100.00%</u>

**Deferred ITC - Weighted Cost:**

Debt = 0.1605% * 46.00%	0.0738%
Equity = 0.1605% * 54.00%	<u>0.0867%</u>
Weighted Cost	<u>0.1605%</u>

**Total Equity Cost Rate:**

Preferred Stock	0.0000%
Common Equity	4.7126%
Deferred ITC - Weighted Cost	<u>0.0867%</u>
	4.7993%
Times Tax Multiplier	1.33950
Total Equity Component	<u>6.4287%</u>

**Total Debt Cost Rate:**

Long Term Debt	1.6353%
Short Term Debt	0.1449%
Customer Deposits	0.0262%
Deferred ITC - Weighted Cost	<u>0.0738%</u>
Total Debt Component	<u>1.8802%</u>
	<u>8.3089%</u>

**Notes:**

Column (1) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.  
Column (2) - Column (1) / Total Column (1)  
Column (3) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology..  
Column (4) - Column (2) x Column (3)