

FLORIDA PUBLIC SERVICE COMMISSION

Item 1

VOTE SHEET

FILED 4/1/2025
DOCUMENT NO. 02475-2025
FPSC - COMMISSION CLERK

April 1, 2025

Docket No. 20240155-EI – Petition for approval of accounting treatment for the transfer of proportional share of Plant Daniel Units 1 and 2 to Mississippi Power Company, by Florida Power & Light Company.

Issue 1: Is FPL’s proposed transfer of its 50 percent ownership in Units 1 and 2 to MPC reasonable and cost-effective?

Recommendation: Yes. The PSA between FPL and MPC transferring FPL’s 50 percent ownership in Units 1 & 2 to MPC should be approved as the PSA appears cost-effective.

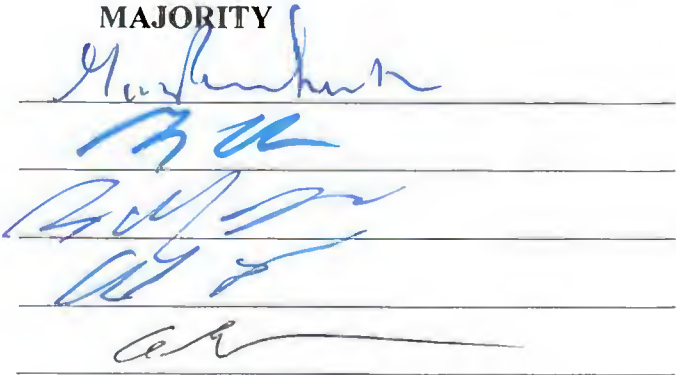
APPROVED

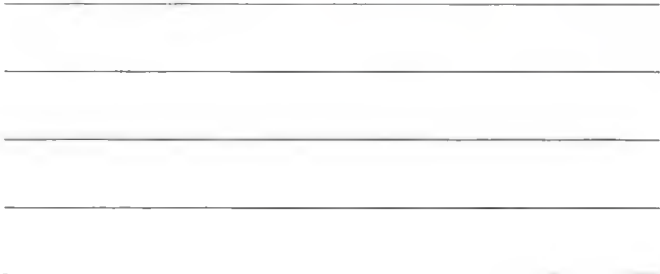
COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

The majority section contains five handwritten signatures in blue ink, each written over a horizontal line. The signatures are stylized and appear to be of different individuals.

The dissenting section consists of five horizontal lines, none of which contain any signatures or text.

REMARKS/DISSENTING COMMENTS:

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Issue 2: Should the Commission approve FPL's request to create regulatory assets representing its payment to MPC?

Recommendation: Yes, the Commission should approve FPL's request to create a regulatory asset, in the amount of \$31.04 million, representing the base rate portion of the transfer price and allow recovery to begin when base rates are next reset. The Commission should also authorize the creation of a separate regulatory asset, in the amount of \$4.98 million, representing the portion that would have been recovered through the ECRC, to be recovered through the ECRC beginning January 1, 2026. Both regulatory assets should be amortized over a period of 10 years. Furthermore, staff recommends allowing FPL to begin recovery at its next base rate reset, which has been filed as Docket No. 20250011-EI, with a recovery period of 10 years, as well as earn a return on the unamortized asset balance at the Company's overall weighted average cost of capital.

APPROVED

Issue 3: Should the Commission approve FPL's request to continue recovering eligible pre-closing environmental costs through the ECRC?

Recommendation: Yes, the Commission should approve FPL's request to continue recovering eligible environmental costs incurred through the closing date of the PSA through the ECRC.

APPROVED

Issue 4: Should FPL be permitted to accrue Units 1 & 2 dismantlement costs in base rates until the annual accrual is next reset with the support of a dismantlement study?

Recommendation: Yes. Staff recommends approval of FPL's request to continue to accrue its proportionate share of dismantlement costs associated with Plant Daniel Units 1 & 2 in base rates.

APPROVED

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Issue 5: Should this docket be closed?

Recommendation: If no protest is filed by a person whose substantial interests are affected within 21 days of the issuance of the Order, this docket should be closed upon the issuance of a Consummating Order.

APPROVED