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April 2, 2025

**-VIA ELECTRONIC FILING-**

Adam Teitzman  
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Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**Re: Docket No. 20250001-EI**

Dear Mr. Teitzman:

Attached for electronic filing in the above docket are the prepared testimony and exhibits of Florida Power & Light Company ("FPL") witness Amin Mohamed. This testimony is submitted in support of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Final True-Ups and Asset Optimization Program Results for the Period Ending December 2024.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada  
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

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Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408

22792297

**CERTIFICATE OF SERVICE**

**Docket No. 20250001-EI**

**I HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished  
by electronic service on this 2nd day of April 2025 to the following:

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s/ Maria Jose Moncada  
Maria Jose Moncada

1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   **FLORIDA POWER & LIGHT COMPANY**

3                   **TESTIMONY OF AMIN MOHOMED**

4                   **DOCKET NO. 20250001-EI**

5                   **APRIL 2, 2025**

6  
7   **Q.     Please state your name, business address, employer and position.**

8   A.    My name is Amin Mohomed. My business address is 700 Universe Boulevard, Juno  
9           Beach, Florida 33408. I am employed by Florida Power & Light Company (“FPL” or  
10          “Company”) as Assistant Controller.

11   **Q.     Please summarize your educational background and professional experience.**

12   A.    I graduated from Minnesota State University, Mankato in 2008 with a Bachelor of  
13          Science Degree in Accounting and Economics and earned a Master of Business  
14          Administration degree from the same university in 2010. From 2010 to 2017, I was  
15          employed by Wilary Winn, LLC, a consulting firm based in St. Paul, Minnesota  
16          providing valuation and accounting advisory services to the banking sector. From 2017  
17          to 2019, I worked for FPL in the Accounting Policy & Research group. In 2019, I  
18          joined the Financial Accounting Standards Board as a member of its research staff,  
19          focusing on analyzing technical accounting issues and providing recommendations that  
20          addressed the needs of financial statement users. I returned to FPL in 2021 as the Senior  
21          Manager of Accounting Policy & Research, and in 2023, I assumed my current role of  
22          Assistant Controller responsible for overseeing FPL’s general accounting functions,

1 including cost recovery clauses. I am a Certified Public Accountant (“CPA”) licensed  
2 in the State of Minnesota and a member of the American Institute of CPAs.

3 **Q. What is the purpose of your testimony in this proceeding?**

4 A. The purpose of my testimony is to present the schedules necessary to support the actual  
5 Fuel Cost Recovery (“FCR”) Clause and Capacity Cost Recovery (“CCR”) Clause true-  
6 up amounts for the period January 2024 through December 2024.

7 **Q. Have you prepared or caused to be prepared under your direction, supervision or  
8 control any exhibits in this proceeding?**

9 A. Yes. Exhibit AM-1 contains the FCR-related schedules and Exhibit AM-2 contains the  
10 CCR-related schedules. In addition, FCR Schedules A1 through A12 for the January  
11 2024 through December 2024 period have been filed monthly with the Commission  
12 and served on all parties of record in this docket. Those schedules are incorporated  
13 herein by reference.

14 **Q. What is the source of the data you present?**

15 A. Unless otherwise indicated, the data are taken from the accounting books and records  
16 of FPL. The books and records are kept in the regular course of the Company’s  
17 business in accordance with Generally Accepted Accounting Principles, and with the  
18 applicable provisions of the Uniform System of Accounts as prescribed by the  
19 Commission.

20 **Q. Please summarize FPL’s final 2024 FCR and CCR net true-up amounts.**

21 A. The 2024 final net true-up for the FCR is an over-recovery of \$122,946,897 (Exhibit AM-  
22 1, page 1), inclusive of interest. FPL is requesting Commission approval to include this  
23 2024 FCR clause true-up over-recovery in the calculation of the FCR factors for the  
24 period January 2026 through December 2026.

1 The 2024 final net true-up for the CCR clause is an over-recovery, including interest,  
2 of \$11,087,054 (Exhibit AM-2, page 1). FPL is requesting Commission approval to  
3 include this 2024 Clause true-up over-recovery in the calculation of the CCR factors  
4 for the period January 2026 through December 2026.

5  
6 Finally, FPL is requesting Commission approval to include \$47,019,343 in the  
7 calculation of the FCR factors for the period January 2026 through December 2026,  
8 which represents FPL's share of the 2024 Asset Optimization gains described in the  
9 testimony of FPL witness Cashman and presented on page 1 of Exhibit MVC-1.

10  
11 **2024 FCR FINAL TRUE-UP CALCULATION**

12 **Q. Please explain the calculation of the 2024 FCR true-up amount.**

13 A. The calculation of the FCR actual true-up by month for January 2024 through  
14 December 2024 is shown on page 2 of Exhibit AM-1. The calculation of the FCR true-  
15 up amount for the period follows the procedures established by this Commission as set  
16 forth on Commission Schedule A2 "Calculation of True-Up and Interest Provision."

17 **Q. Though it is not included as part of the 2024 FCR true-up calculation, have you**  
18 **provided a schedule showing the variances between actual and actual/estimated**  
19 **FCR costs and applicable revenues for 2024?**

20 A. Yes. Exhibit AM-1, page 3 (line 52) compares the actual end of-period true-up over-  
21 recovery, including interest, of \$103,916,456 (column 3) to the actual/estimated end-  
22 of-period under-recovery of \$19,030,441 (column 4) resulting in a net over-recovery  
23 of \$122,946,897 (column 5). Exhibit AM-1, page 3, shows a decrease in jurisdictional

1 fuel costs of \$16,964,832 (line 44) and an increase in revenues of \$104,226,831 (line  
2 40), plus interest of \$1,755,235 (line 46) resulting in a net over-recovery of  
3 \$122,946,897 (Line 52).

4 **Q. Please summarize the variance schedule on page 3 of Exhibit AM-1.**

5 A. FPL previously projected jurisdictional total fuel costs and net power transactions to  
6 be \$2.83 billion for 2024 (Exhibit AM-1, page 3, line 44, column 4). The actual  
7 jurisdictional fuel costs and net power transactions for the 2024 period are \$2.81 billion  
8 (Exhibit AM-1, page 3, line 44, column 3). The resulting jurisdictional fuel costs and  
9 net power transactions are \$17 million, or 0.6%, lower than previously projected  
10 (Exhibit AM-1, page 3, line 44, column 5). Jurisdictional fuel revenues for 2024 are  
11 \$104 million, or 3.7%, higher than previously projected (Exhibit AM-1, page 3, line  
12 40, column 5).

13

14 Page 3 of Exhibit AM-1 also presents the variance on a total system basis. Total system  
15 fuel costs and net power transactions were previously estimated to be about \$2.96  
16 billion for 2024 (Exhibit AM-1, page 3, line 24, column 4). The actual system fuel  
17 costs and net power transactions for the 2024 period are about \$2.94 billion (Exhibit  
18 AM-1, page 3, line 24, column 3). The resulting fuel costs and net power transactions  
19 are \$13 million, or 0.5%, lower than previously projected (Exhibit AM-1, page 3, line  
20 24, column 5).

1   **Q.     Please explain the variance for total system fuel costs and net power transactions**  
2       **on page 4 of Exhibit AM-1.**

3   **A.**     Below are the primary reasons for the \$13 million (total system) variance of total fuel  
4       costs and net power transactions.

5  
6       Fuel Cost of System Net Generation: \$7 million increase (Exhibit AM-1, page 3, line  
7       2, column 5)

8  
9       The table below on pages 5 and 6 provides the detail of this variance.

| <b>Fuel Variance</b>        | <b>2024<br/>Final True-Up</b> | <b>2024<br/>Actual/Estimated</b> | <b>Difference</b> |
|-----------------------------|-------------------------------|----------------------------------|-------------------|
| <b><u>Heavy Oil</u></b>     |                               |                                  |                   |
| Total Dollar                | \$38                          | \$0                              | \$38              |
| Units (MMBtu)               | 0                             | 0                                | 0                 |
| \$ per Unit                 | 0.0000                        | 0.0000                           | 0.0000            |
| Variance Due to Consumption |                               |                                  | \$0               |
| Variance Due to Cost        |                               |                                  | \$0               |
| Total Variance              |                               |                                  | \$0               |
| <b><u>Light Oil</u></b>     |                               |                                  |                   |
| Total Dollar                | \$20,152,921                  | \$13,839,692                     | \$6,313,230       |
| Units (MMBtu)               | 1,039,491                     | 704,833                          | 334,658           |
| \$ per Unit                 | 19.3873                       | 19.6354                          | (0.2481)          |
| Variance Due to Consumption |                               |                                  | \$6,571,150       |
| Variance Due to Cost        |                               |                                  | (\$257,920)       |
| Total Variance              |                               |                                  | \$6,313,230       |

| <b>Fuel Variance</b>        | <b>2024<br/>Final True-Up</b> | <b>2024<br/>Actual/Estimated</b> | <b>Difference</b> |
|-----------------------------|-------------------------------|----------------------------------|-------------------|
| <b><u>Coal</u></b>          |                               |                                  |                   |
| Total Dollar                | \$22,375,083                  | \$17,770,574                     | \$4,604,509       |
| Units (MMBtu)               | 6,329,062                     | 5,103,453                        | 1,225,609         |
| \$ per Unit                 | 3.5353                        | 3.4821                           | 0.0532            |
| Variance Due to Consumption |                               |                                  | \$4,267,655       |
| Variance Due to Cost        |                               |                                  | \$336,854         |
| Total Variance              |                               |                                  | \$4,604,509       |
| <b><u>Gas</u></b>           |                               |                                  |                   |
| Total Dollar                | \$2,890,625,714               | \$2,895,109,962                  | (\$4,484,249)     |
| Units (MMBtu)               | 742,392,223                   | 703,079,884                      | 39,312,339        |
| \$ per Unit                 | 3.8937                        | 4.1178                           | (0.2241)          |
| Variance Due to Consumption |                               |                                  | \$161,878,539     |
| Variance Due to Cost        |                               |                                  | (\$166,362,787)   |
| Total Variance              |                               |                                  | (\$4,484,249)     |
| <b><u>Nuclear</u></b>       |                               |                                  |                   |
| Total Dollar                | \$145,406,079                 | \$144,365,476                    | \$1,040,603       |
| Units (MMBtu)               | 300,809,249                   | 299,286,190                      | 1,523,059         |
| \$ per Unit                 | 0.4834                        | 0.4824                           | 0.0010            |
| Variance Due to Consumption |                               |                                  | \$734,672         |
| Variance Due to Cost        |                               |                                  | \$305,931         |
| Total Variance              |                               |                                  | \$1,040,603       |
| <b><u>Total</u></b>         |                               |                                  |                   |
| Total Dollar                | \$3,078,559,834               | \$3,071,085,703                  | \$7,474,131       |
| Units (MMBtu)               | 1,050,570,026                 | 1,008,174,361                    | 42,395,665        |
| \$ per Unit                 | 2.9304                        | 3.0462                           | (0.1158)          |
| Variance Due to Consumption |                               |                                  | \$173,452,015     |
| Variance Due to Cost        |                               |                                  | (\$165,977,922)   |
| Total Variance              |                               |                                  | \$7,474,093       |

1       Rail Car Lease Costs: \$0.2 million decrease (Exhibit AM-1, Page 3, line 3, column 5)

2       The decrease in lease costs is primarily attributable to lower repair costs and lower  
3       costs to return coal cars previously leased for use at Cedar Bay and now used at Scherer  
4       3. FPL forecasted \$0.2 million for these costs by the end of 2024. However, FPL  
5       entered into an agreement with Trinity Industry Leasing Co. and Georgia Power to  
6       transfer the lease of the coal cars to Georgia Power in their current condition at the end  
7       of the lease term; thereby avoiding the estimated repair and return expenses.

8

9       Fuel Cost of Stratified Sales: \$7.0 million decrease (Exhibit AM-1, Page 3, line 4,  
10       column 5)

11       The 10% decrease in Fuel Cost of Stratified Sales is a result of a 24% increase in  
12       volume offset by an average natural gas price decrease of roughly 25% for the balance  
13       of 2024.

14

15       Fuel Cost of Power Sold: \$1.6 million increase (Exhibit AM-1, page 3, line 5, column  
16       5)

17       The increased Fuel Cost of Power Sold is primarily attributable to higher than projected  
18       unit fuel costs associated with economy power sales. The average unit fuel cost  
19       attributable to economy power sales was \$0.46/MWh higher than projected, resulting  
20       in a cost increase of about \$1.4 million. Additionally, FPL sold approximately 15,000  
21       MWh more economy power, resulting in a volume increase of about \$0.3 million. The  
22       increases were offset by a decrease of approximately \$0.1 million attributable to both

1 lower than projected fuel costs and lower than projected sales for the St. Lucie Plant  
2 Reliability Exchange.

3  
4 Gains from Off-System Sales: \$3.8 million increase (Exhibit AM-1, page 3, line 6,  
5 column 5)

6 The increased Gains from Off-System Sales is attributable to higher than projected  
7 margins on economy power sales. Margins on economy power sales averaged  
8 \$1.17/MWh higher than projected, resulting in an increase of about \$3.5 million.  
9 Additionally, FPL sold nearly 15,000 MWh more of economy power, resulting in an  
10 increase of \$0.25 million due to volume. The combination of higher margins on  
11 economy power sales and slightly higher volume of economy power sales resulted in a  
12 total net increase of Gains from Off-System Sales of about \$3.8 million.

13  
14 Fuel Cost of Purchased Power, Exclusive of Economy: \$8.7 million decrease (Exhibit  
15 AM-1, page 3, line 7, column 5)

16 The decrease of \$8.7 million for the Fuel Cost of Purchased Power, Exclusive of  
17 Economy is primarily attributable to lower than projected unit costs offset by slightly  
18 higher than projected purchased power volumes associated with the Santa Rosa Power  
19 Purchase Agreement (“SRPPA”). Unit costs of purchased power associated with the  
20 SRPPA were \$11.66/MWh lower than projected, resulting in a cost decrease of  
21 approximately \$9.4 million, and is offset by FPL purchasing about 39,000 MWh more  
22 than projected in accordance with the SRPPA, resulting in a volume increase of  
23 approximately \$0.9 million. The remainder of the decrease is attributable to lower than

1 projected volumes of purchased power, roughly 77,000 MWh, offset by higher than  
2 projected unit costs, \$0.81/MWh, attributing to an increase of approximately \$0.2  
3 million.

4  
5 Energy Payments to Qualifying Facilities: \$1.0 million decrease (Exhibit AM-1,  
6 page 3, line 8, column 5)

7 The decrease for Energy Payments to Qualifying Facilities is attributable to lower than  
8 projected purchases and lower than projected costs from Qualifying Facilities. In total,  
9 FPL purchased about 33,000 MWh less than projected, resulting in a volume decrease  
10 of about \$1.4 million. The average unit fuel cost for these purchases was \$1.05 higher  
11 than projected, resulting in an offsetting cost increase of about \$485,000.

12  
13 Energy Cost of Economy Purchases: \$1.0 million decrease (Exhibit AM-1, page 3, line  
14 9, column 5)

15 The decrease is primarily attributable to lower than projected volume of economy  
16 power purchases. FPL purchased about 30,300 MWh less than projected, resulting in  
17 a \$1.6 million decrease. The decrease is offset by higher than projected unit costs for  
18 economy power purchases. The unit costs for economy power purchases were  
19 \$5.44/MWh higher than expected, resulting in a \$0.6 million increase.

20  
21 Incremental Personnel, Software, and Hardware Costs: \$39,696 increase (Exhibit AM-  
22 1, page 3, line 12, column 5)

1 The increase is due to higher than estimated costs associated with additional  
2 incremental personnel supporting asset optimization functions.

3 Variable Power Plant O&M Attributable to Off-System Sales: \$81,153 decrease  
4 (Exhibit AM-1, page 3, line 13, column 5)

5 The decrease is attributable to lower than projected economy power sales.

6

7 Variable Power Plant O&M Avoided Due to Economy Purchases: \$14,529 decrease  
8 (Exhibit AM-1, page 3, line 14, column 5)

9 The decrease is attributable to lower than projected economy power purchases.

10

11 Optimization Credits: \$10.6 million increase (Exhibit AM-1, page 3, line 15, column  
12 5)

13 The increase of \$10.6 million is attributable to higher than projected gains from natural  
14 gas optimization activities and renewable energy credits sales.

15 **Q. What is the increase in retail FCR revenues?**

16 A. As shown on Exhibit AM-1, page 3, line 40, actual 2024 jurisdictional FCR revenues  
17 were approximately \$104 million higher than estimated. This is primarily due to  
18 2,736,167,316 kWh higher than estimated jurisdictional sales (page 3, line 27, column  
19 5).

1 **Q. FPL witness Cashman calculates in his testimony that FPL is entitled to retain**  
2 **\$47,019,343 as its share of the 2024 Asset Optimization gains. When is FPL**  
3 **requesting to recover its share of the gains, and how will this be reflected in the**  
4 **FCR schedules?**

5 A. FPL is requesting recovery of its share of the 2024 Asset Optimization gains through  
6 the 2026 FCR factors, consistent with how gains have been recovered in prior years.  
7 FPL will include the approved jurisdictionalized amount of the gain in the calculation  
8 of the 2026 FCR factors and will reflect recovery of one-twelfth of the approved  
9 amount in each month's Schedule A2 for the period January 2026 through December  
10 2026 as a reduction to jurisdictional fuel revenues applicable to each period.

11  
12 **2024 CCR FINAL TRUE-UP CALCULATION**

13 **Q. Please explain the calculation of FPL's 2024 CCR net true-up amount.**

14 A. Exhibit AM-2, page 1 provides the calculation of the CCR net true-up for the period  
15 January 2024 through December 2024, an over-recovery of \$11,087,054, which FPL is  
16 requesting to be included in the calculation of the CCR factors for the January 2026  
17 through December 2026 period. The actual end-of-period over-recovery for the period  
18 January 2024 through December 2024 of \$4,684,388, shown on line 3 less the  
19 actual/estimated end-of-period under-recovery for the same period of \$6,402,666  
20 shown on line 7 that was approved by the Commission in Order No. PSC-2024-0481-  
21 FOF\_EI, results in the net true-up over-recovery for the period January 2024 through  
22 December 2024 of \$11,087,054 shown on line 9.

1 **Q. Have you provided a schedule showing the calculation of the 2024 CCR actual**  
2 **true-up by month?**

3 A. Yes. Exhibit AM-2, pages 2 through 4, shows the calculation of the CCR true-up for  
4 the period January 2024 through December 2024 by month.

5 **Q. Is this true-up calculation consistent with the true-up methodology used for the**  
6 **FCR Clause?**

7 A. Yes. The calculation of the true-up amount follows the procedures established by this  
8 Commission set forth on Commission Schedule A2 “Calculation of True-Up and  
9 Interest Provision” for the FCR Clause.

10 **Q. Have you provided a schedule showing the variances between actual and**  
11 **actual/estimated capacity costs and applicable revenues for 2024?**

12 A. Yes. Exhibit AM-2 pages 5 and 6 show the actual capacity costs and applicable  
13 revenues compared to actual/estimated capacity costs and applicable revenues for the  
14 period January 2024 through December 2024.

15 **Q. Please explain the variances related to capacity costs.**

16 A. As shown in Exhibit AM-2, page 5, line 13, column 5, the variance related to total  
17 system capacity costs is a decrease of \$2.49 million or 1.1%. Below are the primary  
18 reasons for the decrease.

19

20 Transmission of Electricity by Others: \$0.5 million decrease (Exhibit AM-2, page 5,  
21 line 3, column 5)

22 The decrease is primarily attributable to higher than projected transmission credits of  
23 approximately \$518,000. This was offset by higher than projected purchases of

1 transmission service to move energy associated with purchased power agreements into  
2 FPL's service area resulted in an increase of approximately \$152,000. The balance of  
3 the decrease, approximately \$122,000, is due to lower than projected purchases of  
4 third-party transmission service used to facilitate economy power sales during the  
5 period.

6

7 Transmission Revenues from Capacity Sales: \$2.5 million increase (Exhibit AM-2,  
8 page 5, line 4, column 5)

9 The increase is primarily attributable to higher than projected economy power sales  
10 during the period. The increase in economy power sales resulted in higher than  
11 projected FPL transmission costs of approximately \$3,052,000. This was offset by  
12 lower than projected capacity premiums resulting in a decrease of approximately  
13 \$575,000.

14

15 Incremental Nuclear Compliance Costs O&M: \$0.1 million decrease (AM-2, page 5,  
16 line 7, column 5)

17 The decrease is primarily attributable to a lower Pooled Inventory Management Service  
18 fee.

19 **Q. Please describe the variance in 2024 CCR revenues.**

20 A. As shown on page 6, line 23, column 5, actual 2024 CCR revenues are \$2.4 million  
21 lower than projected in the actual/estimated true-up filing.

1   **Q.     Have you provided a schedule showing the actual monthly capacity payments by**  
2       **contract?**

3   A.     Yes. Schedule A12 consists of two pages that are included in Exhibit AM-2 as pages  
4       16 and 17. Page 16 shows the actual capacity payments for FPL's Power Purchase  
5       Agreements for the period January 2024 through December 2024. Page 17 provides  
6       the short-term capacity payments for the period January 2024 through December 2024.

7   **Q.     Have you provided a schedule showing the capital structure components and cost**  
8       **rates relied upon by FPL to calculate the rate of return applied to all capital**  
9       **projects recovered through the CCR Clause?**

10  A.     Yes. The capital structure components and cost rates used to calculate the rate of return  
11       on the capital investments for the period January 2024 through December 2024 are  
12       included on page 18 of Exhibit AM-2.

13  **Q.     Does this conclude your testimony?**

14  A.     Yes.

FLORIDA POWER & LIGHT COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF NET TRUE-UP

SCHEDULE: E1-A

FOR THE PERIOD: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)            |
|----------|--|----------------|
| Line No. |  | 2024           |
| 1        | End of Period True-Up <sup>(1)</sup>                               | \$103,916,456  |
| 2        |  |                |
| 3        | Less - Actual Estimated True-up for the same period <sup>(2)</sup> | (\$19,030,441) |
| 4        |  |                |
| 5        | Net True-Up for the period - Over/(Under) Recovery                 | \$122,946,897  |
| 6        |  |                |
| 7        |  |                |
| 8        | <sup>(1)</sup> Page 2, Column 15, Line 51.                         |                |
| 9        | <sup>(2)</sup> Per Order no. PSC-2024-0481-FOF-EI                  |                |
| 10       | Totals may not add due to rounding                                 |                |

FLORIDA POWER & LIGHT COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF FINAL TRUE-UP AMOUNT

SCHEDULE E-1-B

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)           | (4)           | (5)           | (6)            | (7)            | (8)            | (9)            | (10)           | (11)           | (12)           | (13)           | (14)          | (15)            |
|----------|---|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---------------|-----------------|
| Line No. |   | a-Jan - 2024  | a-Feb - 2024  | a-Mar - 2024  | a-Apr - 2024   | a-May - 2024   | a-Jun - 2024   | a-Jul - 2024   | a-Aug - 2024   | a-Sep - 2024   | a-Oct - 2024   | a-Nov - 2024   | a-Dec - 2024  | a-2024          |
| 1        | <b>Fuel Costs &amp; Net Power Transactions</b>                          |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 2        | Fuel Cost of System Net Generation (Sch. 3)                             | 275,660,810   | 199,840,328   | 183,455,117   | 188,733,956    | 256,551,059    | 327,157,608    | 325,822,596    | 275,301,361    | 276,409,662    | 274,799,110    | 225,468,737    | 269,359,490   | 3,078,559,834   |
| 3        | Lease Costs   | 129,612       | 152,416       | 131,111       | 109,027        | 149,582        | 98,386         | 163,818        | 110,616        | 117,495        | 101,949        | 207,900        | 159,760       | 1,631,672       |
| 4        | Fuel Cost of Stratified Sales   | (8,498,127)   | (3,270,702)   | (2,326,018)   | (3,059,540)    | (6,349,458)    | (8,069,674)    | (6,584,688)    | (5,500,183)    | (5,966,754)    | (4,456,855)    | (4,047,097)    | (5,676,851)   | (63,825,947)    |
| 5        | Fuel Cost of Power Sold (Sch. 6)  | (13,417,351)  | (8,723,225)   | (2,228,003)   | (3,617,991)    | (6,231,311)    | (6,210,695)    | (4,391,448)    | (4,263,090)    | (4,942,764)    | (6,827,195)    | (4,583,521)    | (6,276,211)   | (71,712,903)    |
| 6        | Gains from Off-System Sales (Sch. 6)                                    | (14,410,816)  | (6,021,637)   | (1,073,046)   | (2,374,797)    | (5,952,569)    | (3,097,192)    | (1,695,758)    | (1,374,174)    | (1,661,729)    | (7,304,741)    | (3,962,654)    | (3,971,488)   | (52,900,602)    |
| 7        | Fuel Cost of Purchased Power, Exclusive of Economy (Sch. 7)             | 11,579,518    | 5,207,564     | 7,320,889     | 7,753,914      | 7,863,232      | 8,804,091      | 8,375,247      | 8,525,045      | 8,222,067      | 8,351,124      | 9,930,630      | 6,471,814     | 96,205,054      |
| 8        | Energy Payments to Qualifying Facilities (Sch. 8)                       | 1,402,268     | 1,452,616     | 1,589,750     | 1,749,980      | 1,936,227      | 2,001,293      | 1,865,701      | 1,988,692      | 1,411,104      | 1,991,961      | 1,288,381      | 1,884,351     | 20,362,325      |
| 9        | Energy Cost to Economy Purchases (Sch. 9)                               | 649,291       | 7,693         | 36,775        | 341,358        | 2,432,114      | 384,538        | 589,183        | 1,891,465      | 294,289        | 102,524        | 360,920        | 0             | 7,090,149       |
| 10       |   | 253,095,207   | 188,645,052   | 186,906,575   | 189,635,807    | 250,196,877    | 319,048,354    | 324,144,651    | 276,679,732    | 273,883,391    | 266,757,877    | 224,663,296    | 261,750,666   | 3,015,409,683   |
| 11       | <b>Optimization Activities<sup>(1)</sup></b>                            |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 12       | Incremental Personnel, Software, and Hardware Costs                     | 46,885        | 41,685        | 43,097        | 51,403         | 51,877         | 52,808         | 60,438         | 85,766         | 112,327        | 128,172        | 96,396         | 93,713        | 864,547         |
| 13       | Variable O&M Costs Attributable to Off-System Sales (Sch. 6)            | 231,564       | 157,990       | 45,335        | 89,870         | 140,358        | 87,652         | 55,669         | 57,568         | 63,352         | 124,163        | 95,647         | 103,948       | 1,253,117       |
| 14       | Variable O&M Costs Avoided due to Economy Purchases (Sch. 9)            | (2,060)       | (576)         | (503)         | (4,152)        | (17,833)       | (2,666)        | (5,679)        | (12,238)       | (3,137)        | (648)          | (6,864)        | 0             | (56,356)        |
| 15       | Optimization Credits  | (7,169,626)   | (6,087,346)   | (5,829,918)   | (3,355,132)    | (4,550,459)    | (3,667,787)    | (4,763,035)    | (7,352,733)    | (4,993,110)    | (5,120,563)    | (6,251,294)    | (9,129,990)   | (68,270,583)    |
| 16       |   | (6,893,237)   | (5,888,267)   | (5,741,908)   | (3,218,011)    | (4,376,056)    | (3,529,993)    | (4,652,607)    | (7,221,636)    | (4,820,568)    | (4,868,877)    | (6,066,104)    | (8,932,230)   | (66,209,574)    |
| 17       | <b>Adjustments to Fuel Cost</b>   |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 18       | Energy Imbalance Fuel Revenues  | (17,411)      | 1,032,217     | (1,502,420)   | 37,438         | (77,146)       | (72,620)       | (313,631)      | (163,728)      | (48,926)       | (56,267)       | (9,113)        | (16,919)      | (1,206,525)     |
| 19       | Fuel Replacement Cost Credit  | 0             | (5,000,000)   | 0             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0             | (5,000,000)     |
| 20       | Inventory Adjustments   | 96,445        | 329,782       | 125,623       | 33,725         | 0              | 169,051        | 10,837         | 58,919         | 44,761         | (82,525)       | (41,618)       | 99,593        | 844,591         |
| 21       | Other O&M Expense   | 119,828       | 48,942        | 47,082        | 47,819         | 48,613         | 50,622         | 50,684         | 30,029         | 30,029         | 86,226         | 48,762         | 48,762        | 657,398         |
| 22       |   | 196,862       | (3,589,059)   | (1,329,715)   | 116,982        | (28,533)       | 147,053        | (252,110)      | (74,779)       | 25,865         | (52,566)       | (1,969)        | 131,435       | (4,706,535)     |
| 23       |   |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 24       | <b>Adjusted Total Fuel Costs &amp; Net Power Transactions</b>           | 246,400,831   | 179,167,726   | 179,534,872   | 186,536,778    | 245,794,288    | 315,665,413    | 319,239,934    | 269,383,317    | 269,088,688    | 261,836,433    | 218,595,222    | 252,950,071   | 2,944,493,573   |
| 25       |   |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 26       | <b>kWh Sales</b>  |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 27       | Retail kWh Sales  | 8,866,223,344 | 8,857,640,532 | 8,684,251,314 | 9,562,753,901  | 11,011,768,153 | 12,551,378,068 | 13,100,705,921 | 12,935,421,098 | 12,884,428,929 | 11,607,495,319 | 10,202,301,771 | 9,110,172,836 | 129,374,541,186 |
| 28       | Sale for Resale   | 412,132,565   | 412,233,025   | 385,124,855   | 470,399,098    | 461,675,323    | 616,031,269    | 586,269,366    | 653,114,560    | 643,300,850    | 620,650,430    | 510,083,730    | 464,278,680   | 6,247,313,751   |
| 29       |   | 9,278,355,909 | 9,269,873,557 | 9,069,376,169 | 10,033,152,999 | 11,473,443,476 | 13,167,409,337 | 13,686,995,287 | 13,588,535,658 | 13,527,729,779 | 12,228,145,749 | 10,712,385,501 | 9,574,451,516 | 135,621,854,937 |
| 30       |   |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 31       | <b>Retail % of Total kWh Sales</b>                                      | 95.55813%     | 95.55298%     | 95.75357%     | 95.31155%      | 95.97614%      | 95.32155%      | 95.63260%      | 95.19364%      | 95.24458%      | 94.92441%      | 95.23837%      | 95.15066%     |                 |
| 32       |   |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 33       | <b>Revenues Applicable to Period</b>                                    |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 34       | Jurisdictional Fuel Revenues  | 327,751,327   | 324,305,907   | 317,591,622   | 351,926,606    | 329,274,273    | 377,797,890    | 396,156,610    | 390,779,695    | 389,090,020    | 347,313,059    | 301,437,278    | 266,481,671   | 4,119,905,957   |
| 35       | Prior Period True-Up (Collected)/Refunded This Period <sup>(2)</sup>    | (82,812,843)  | (82,812,843)  | (82,812,843)  | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)   | (82,812,843)  | (993,754,116)   |
| 36       | Midcourse Correction (Collected)/Refunded <sup>(3)</sup>                | 0             | 0             | 0             | 0              | 4,661,284      | 4,661,284      | 4,661,284      | 4,661,284      | 4,661,284      | 4,661,294      | 4,661,284      | 4,661,284     | 37,290,272      |
| 37       | GP/IF <sup>(2)</sup>  | (901,525)     | (901,525)     | (901,525)     | (901,525)      | (901,525)      | (901,525)      | (901,525)      | (901,525)      | (901,525)      | (901,525)      | (901,525)      | (901,525)     | (10,818,303)    |
| 38       | Asset Optimization - Company Portfolio <sup>(2)</sup>                   | (3,946,133)   | (3,946,133)   | (3,946,133)   | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)    | (3,946,133)   | (47,353,597)    |
| 39       | SolarTogether (ST) Credit   | (7,508,077)   | (8,003,510)   | (10,467,877)  | (11,935,929)   | (17,918,883)   | (18,789,877)   | (17,013,672)   | (16,513,671)   | (17,694,996)   | (14,609,985)   | (15,716,165)   | (12,743,479)  | (168,906,122)   |
| 40       |   | 232,582,749   | 228,641,895   | 219,463,244   | 252,330,176    | 228,356,172    | 278,008,796    | 296,143,720    | 291,266,806    | 298,405,806    | 249,703,856    | 202,721,896    | 170,738,974   | 2,936,364,091   |
| 41       | <b>True-Up Calculation</b>  |               |               |               |                |                |                |                |                |                |                |                |               |                 |
| 42       | Adjusted Total Fuel Costs & Net Power Transactions                      | 246,400,831   | 179,167,726   | 179,534,872   | 186,536,778    | 245,794,288    | 315,665,413    | 319,239,934    | 269,383,317    | 269,088,688    | 261,836,433    | 218,595,222    | 252,950,071   | 2,944,493,573   |
| 43       | Jurisdictional Sales % of Total kWh Sales                               | 95.55813%     | 95.55298%     | 95.75357%     | 95.31155%      | 95.97614%      | 95.32155%      | 95.63260%      | 95.19364%      | 95.24458%      | 94.92441%      | 95.23837%      | 95.15066%     | 1,144,858,538   |
| 44       | Retail Total Fuel Costs & Net Power Transactions                        | 235,949,236   | 171,486,005   | 172,485,881   | 178,088,005    | 236,297,829    | 301,399,663    | 305,807,296    | 256,864,033    | 256,720,399    | 248,961,763    | 206,534,196    | 241,086,110   | 2,813,580,421   |
| 45       | True-Up Provision for the Month-Over(Under) Recovery                    | (3,266,489)   | 57,156,890    | 46,977,363    | 74,242,171     | (7,941,657)    | (25,390,867)   | (9,663,576)    | 34,402,774     | 31,685,407     | 742,093        | (5,812,303)    | (70,347,136)  | 122,783,670     |
| 46       | Interest Provision for the Month  | (4,079,273)   | (3,592,109)   | (3,007,783)   | (2,397,683)    | (1,899,585)    | (1,629,032)    | (1,368,223)    | (985,830)      | (464,304)      | (65,248)       | 230,686        | 371,170       | (18,867,214)    |
| 47       | True-Up & Interest Prov. Beg of Period - Over(Under) Recovery           | (993,754,116) | (918,287,035) | (781,910,412) | (655,127,989)  | (500,470,658)  | (427,499,057)  | (371,706,113)  | (299,925,069)  | (183,675,283)  | (69,641,336)   | 13,848,352     | 91,079,579    | (993,754,116)   |
| 48       | True-Up & Interest Provision Beg of Period - Over(Under) Recovery - MCC | 0             | 0             | 0             | 0              | 0              | (4,661,284)    | (9,322,568)    | (13,983,852)   | (18,645,136)   | (23,306,420)   | (27,967,704)   | (32,628,988)  | 0               |
| 49       | Deferred True-Up Beginning of Period - Over(Under) Recovery             | 37,290,272    | 37,290,272    | 37,290,272    | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272     | 37,290,272    | 37,290,272      |
| 50       | Midcourse Correction Collected/(Refunded) This Period                   | 0             | 0             | 0             | 0              | (4,661,284)    | (4,661,284)    | (4,661,284)    | (4,661,284)    | (4,661,284)    | (4,661,294)    | (4,661,284)    | (4,661,284)   | (37,290,272)    |
| 51       | Prior Period True-Up Collected/(Refunded) This Period                   | 82,812,843    | 82,812,843    | 82,812,843    | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843     | 82,812,843    | 993,754,116     |
| 52       | End of Period Net True-Up Amount Over(Under) Recovery                   | (880,996,763) | (744,620,140) | (617,837,717) | (463,180,386)  | (394,870,069)  | (343,738,409)  | (276,618,649)  | (165,030,147)  | (55,657,484)   | 23,170,920     | 95,740,863     | 103,916,456   | 103,916,456     |
| 53       |   |               |               |               |                |                |                |                |                |                |                |                |               |                 |

<sup>(1)</sup> Per Order no. PSC-2021-0446-S-EI

<sup>(2)</sup> Per Order no. PSC-2023-0343-FOF-EI

<sup>(3)</sup> Per Order no. PSC-2024-0091-PCO-EI

Note: Totals may not add due to rounding

FLORIDA POWER & LIGHT COMPANY  
FUEL COST RECOVERY CLAUSE  
CALCULATION OF VARIANCE

Docket No. 20250001-EI  
2024 FCR Final True-Up  
Exhibit AM-1, Page 3 of 3

SCHEDULE: E1-B

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)             | (4)              | (5)           | (6)          |
|----------|--|-----------------|------------------|---------------|--------------|
| Line No. |  | Final True-Up   | Actual/Estimated | Difference    | % Difference |
| 1        | <b>Fuel Costs &amp; Net Power Transactions</b>                           |                 |                  |               |              |
| 2        | Fuel Cost of System Net Generation (Sch. 3)                              | 3,078,559,834   | 3,071,539,182    | 7,020,653     | 0.2%         |
| 3        | Lease Costs  | 1,631,672       | 1,794,520        | (162,847)     | (9.1%)       |
| 4        | Fuel Cost of Stratified Sales  | (63,825,947)    | (70,852,569)     | 7,026,622     | (9.9%)       |
| 5        | Fuel Cost of Power Sold (Sch. 6)   | (71,712,803)    | (70,086,239)     | (1,626,564)   | 2.3%         |
| 6        | Gains from Off-System Sales (Sch. 6)                                     | (52,900,602)    | (49,112,663)     | (3,787,939)   | 7.7%         |
| 7        | Fuel Cost of Purchased Power, Exclusive of Economy (Sch. 7)              | 96,205,054      | 104,860,132      | (8,655,078)   | (8.3%)       |
| 8        | Energy Payments to Qualifying Facilities (Sch. 8)                        | 20,362,325      | 21,315,692       | (953,367)     | (4.5%)       |
| 9        | Energy Cost to Economy Purchases (Sch. 9)                                | 7,090,149       | 8,113,968        | (1,023,820)   | (12.6%)      |
| 10       |  | 3,015,409,683   | 3,017,572,023    | (2,162,340)   | (0.1%)       |
| 11       | <b>Optimization Activities <sup>(1)</sup></b>                            |                 |                  |               |              |
| 12       | Incremental Personnel, Software, and Hardware Costs                      | 864,547         | 824,852          | 39,696        | 4.8%         |
| 13       | Variable O&M Costs Attributable to Off-System Sales (Sch. 6)             | 1,253,117       | 1,334,270        | (81,153)      | (6.1%)       |
| 14       | Variable O&M Costs Avoided due to Economy Purchases (Sch. 9)             | (56,356)        | (70,884)         | 14,529        | (20.5%)      |
| 15       | Optimization Credits   | (68,270,883)    | (57,660,268)     | (10,610,615)  | 18.4%        |
| 16       |  | (66,209,574)    | (55,572,031)     | (10,637,544)  | 19.1%        |
| 17       | <b>Adjustments to Fuel Cost</b>  |                 |                  |               |              |
| 18       | Energy Imbalance Fuel Revenues   | (1,208,525)     | (599,941)        | (608,583)     | 101.4%       |
| 19       | Fuel Replacement Cost Credit   | (5,000,000)     | (5,000,000)      | 0             | 0%           |
| 20       | Inventory Adjustments  | 844,591         | 754,625          | 89,966        | 11.9%        |
| 21       | Other O&M Expense  | 657,398         | 666,086          | (8,688)       | (1.3%)       |
| 22       |  | (4,706,535)     | (4,179,230)      | (527,305)     | 12.6%        |
| 23       |  |                 |                  |               |              |
| 24       | <b>Adjusted Total Fuel Costs &amp; Net Power Transactions</b>            | 2,944,493,573   | 2,957,820,763    | (13,327,189)  | (0.5%)       |
| 25       |  |                 |                  |               |              |
| 26       | <b>kWh Sales</b>   |                 |                  |               |              |
| 27       | Retail kWh Sales   | 129,374,541,186 | 126,638,373,870  | 2,736,167,316 | 2.2%         |
| 28       | Sale for Resale  | 6,247,313,751   | 5,928,738,143    | 318,575,608   | 5.4%         |
| 29       |  | 135,621,854,937 | 132,567,112,013  | 3,054,742,924 | 2.3%         |
| 30       |  |                 |                  |               |              |
| 31       | <b>Retail % of Total kWh Sales</b>                                       | 95.39358%       | 95.52775%        | (0.1%)        | (0.1%)       |
| 32       |  |                 |                  |               |              |
| 33       | <b>Revenues Applicable to Period</b>                                     |                 |                  |               |              |
| 34       | Jurisdictional Fuel Revenues   | 4,119,905,957   | 4,021,647,074    | 98,258,883    | 2.4%         |
| 35       | Prior Period True-Up (Collected)/Refunded This Period <sup>(2)</sup>     | (993,754,116)   | (993,754,116)    | 0             | (0.0%)       |
| 36       | Midcourse Correction (Collected)/Refunded <sup>(3)</sup>                 | 37,290,272      | 37,290,272       | 0             | 0.0%         |
| 37       | GPIF <sup>(2)</sup>  | (10,818,303)    | (10,818,303)     | 0             | 0.0%         |
| 38       | Asset Optimization - Company Portion <sup>(2)</sup>                      | (47,353,597)    | (47,353,597)     | (0)           | 0.0%         |
| 39       | SolarTogether (ST) Credit  | (168,906,122)   | (174,874,070)    | 5,967,948     | (3.4%)       |
| 40       |  | 2,936,364,091   | 2,832,137,260    | 104,226,831   | 3.7%         |
| 41       | <b>True-Up Calculation</b>   |                 |                  |               |              |
| 42       | Adjusted Total Fuel Costs & Net Power Transactions                       | 2,944,493,573   | 2,957,820,763    | (13,327,189)  | (0.5%)       |
| 43       | Jurisdictional Sales % of Total kWh Sales                                | 95.39358%       | 95.52775%        | (0.13417%)    | (0.1%)       |
| 44       | Retail Total Fuel Costs & Net Power Transactions                         | 2,813,580,421   | 2,830,545,253    | (16,964,832)  | (0.6%)       |
| 45       | True-Up Provision for the Period-Over/(Under) Recovery                   | 122,783,670     | 1,592,008        | 121,191,663   | 7,612.5%     |
| 46       | Interest Provision for the Period  | (18,867,214)    | (20,622,449)     | 1,755,235     | (8.5%)       |
| 47       | True-Up & Interest Prov. Beg of Period - Over/(Under) Recovery           | (993,754,116)   | (993,754,116)    | 0             | 0.0%         |
| 48       | True-Up & Interest Provision Beg of Period - Over/(Under) Recovery - MCC | 0               | 0                | 0             | 0.0%         |
| 49       | Deferred True-Up Beginning of Period - Over/(Under) Recovery             | 37,290,272      | 37,290,272       | 0             | 0.0%         |
| 50       | Midcourse Correction Collected/(Refunded) This Period                    | (37,290,272)    | (37,290,272)     | (0)           | 0.0%         |
| 51       | Prior Period True-Up Collected/(Refunded) This Period                    | 993,754,116     | 993,754,116      | (0)           | (0.0%)       |
| 52       | End of Period Net True-Up Amount Over/(Under) Recovery                   | 103,916,456     | (19,030,441)     | 122,946,897   | (646.1%)     |
| 53       |  |                 |                  |               |              |
| 54       | <sup>(1)</sup> Per Order No. PSC-2021-0446-S-EI                          |                 |                  |               |              |
| 55       | <sup>(2)</sup> Per Order no. PSC-2023-0343-FOF-EI                        |                 |                  |               |              |
| 56       | <sup>(3)</sup> Per Order no. PSC-2024-0091-PCO-EI                        |                 |                  |               |              |
| 57       | Note: Totals may not add due to rounding                                 |                 |                  |               |              |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of Net True-Up

Docket No. 20250001-EI  
2024 CCR Final True-Up  
Exhibit AM-2, Page 1 of 18

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)                  |
|----------|--|----------------------|
| Line No. |  | 2024                 |
| 1        | Over/(Under) Recovery for the Current Period <sup>(1)</sup>      | \$4,132,973          |
| 2        | Interest Provision <sup>(2)</sup>                                | \$551,414            |
| 3        | Total  | <u>\$4,684,388</u>   |
| 4        |  |                      |
| 5        | Actual/Estimated Over/(Under) Recovery for the Same Period       | (\$6,922,416)        |
| 6        | Interest Provision   | \$519,750            |
| 7        | Total <sup>(3)</sup>   | <u>(\$6,402,666)</u> |
| 8        |  |                      |
| 9        | Net True-Up for the period - Over/(Under) Recovery               | <u>\$11,087,054</u>  |
| 10       |  |                      |
| 11       | <sup>(1)</sup> From Page 4, Column 15, Line 8                    |                      |
| 12       | <sup>(2)</sup> From Page 4, Column 15, Line 9                    |                      |
| 13       | <sup>(3)</sup> Approved in FPSC Final Order PSC-2024-0481-FOF-EI |                      |
| 14       | Totals may not add due to rounding                               |                      |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of True-Up Amount

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)           | (4)           | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)          | (13)          | (14)          | (15)           |
|----------|--|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|----------------|
| Line No. |  | a-Jan - 2024  | a-Feb - 2024  | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024  | a-Nov - 2024  | a-Dec - 2024  | Total          |
| 1        | <b>Base</b>  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 2        | Payments to Non-cogenerators   | \$3,960,400   | \$3,960,400   | \$1,460,400  | \$1,460,400  | \$1,460,400  | \$2,952,500  | \$2,952,500  | \$3,104,900  | \$3,003,300  | \$3,003,300   | \$3,107,400   | \$3,568,200   | \$33,994,100   |
| 3        | Payments to Co-generators  | \$129,115     | \$136,395     | \$132,755    | \$132,755    | \$132,755    | \$132,755    | \$132,755    | \$132,755    | \$132,755    | \$132,755     | \$132,755     | \$132,755     | \$1,593,060    |
| 4        | Transmission of Electricity by Others                                  | \$1,598,780   | \$1,518,227   | \$27,621     | \$37,080     | \$35,940     | (\$492,378)  | \$64,362     | \$34,786     | \$24,534     | \$26,587      | \$29,117      | \$106,211     | \$3,010,868    |
| 5        | Transmission Revenues from Capacity Sales                              | (\$2,452,466) | (\$1,590,145) | (\$420,666)  | (\$778,793)  | (\$211,681)  | (\$343,580)  | (\$291,353)  | (\$173,291)  | (\$528,448)  | (\$2,219,772) | (\$1,421,515) | (\$1,946,013) | (\$12,377,725) |
| 6        | Incremental Plant Security Costs O&M                                   | \$2,153,947   | \$1,995,860   | \$2,234,570  | \$1,989,215  | \$2,243,684  | \$2,400,859  | \$2,366,441  | \$2,062,282  | \$2,250,799  | \$1,799,327   | \$2,105,664   | \$3,429,435   | \$27,032,082   |
| 7        | Incremental Plant Security Costs Capital                               | \$393,571     | \$393,764     | \$394,012    | \$394,335    | \$401,785    | \$420,726    | \$432,104    | \$431,541    | \$430,896    | \$430,247     | \$429,578     | \$429,059     | \$4,981,619    |
| 8        | Incremental Nuclear NRC Compliance Costs O&M                           | \$42,351      | \$53,566      | \$46,976     | \$42,759     | \$61,474     | \$46,344     | \$43,294     | \$55,721     | \$43,500     | \$42,731      | \$55,457      | \$50,234      | \$584,406      |
| 9        | Incremental Nuclear NRC Compliance Costs Capital                       | \$848,606     | \$847,140     | \$845,674    | \$844,208    | \$842,741    | \$841,275    | \$839,809    | \$838,343    | \$836,876    | \$835,410     | \$833,944     | \$832,478     | \$10,086,504   |
| 10       | Cedar Bay Transaction - Regulatory Asset - Amortization and Return     | \$7,959,307   | \$7,925,093   | \$7,890,879  | \$7,856,665  | \$7,822,451  | \$7,788,237  | \$7,754,023  | \$7,719,810  | \$7,685,596  | \$7,651,382   | \$7,617,168   | \$7,582,951   | \$93,253,562   |
| 11       | Cedar Bay Transaction - Regulatory Liability - Amortization and Return | (\$66,021)    | (\$65,573)    | (\$65,125)   | (\$64,677)   | (\$64,229)   | (\$63,781)   | (\$63,333)   | (\$62,885)   | (\$62,436)   | (\$61,988)    | (\$61,540)    | (\$61,096)    | (\$762,685)    |
| 12       | Indiantown Transaction - Regulatory Asset - Amortization and Return    | \$4,903,828   | \$4,873,050   | \$4,842,273  | \$4,811,495  | \$4,780,718  | \$4,749,940  | \$4,719,163  | \$4,688,385  | \$4,657,608  | \$4,626,830   | \$4,596,053   | \$4,565,275   | \$56,814,618   |
| 13       | COVID-19 Regulatory Asset Revenue Requirements                         | \$382,540     | \$381,159     | \$379,779    | \$378,399    | \$377,019    | \$375,638    | \$374,258    | \$372,878    | \$371,498    | \$370,117     | \$368,737     | \$367,357     | \$4,499,379    |
| 14       | Subtotal Base  | \$19,853,957  | \$20,428,937  | \$17,769,148 | \$17,103,842 | \$17,883,057 | \$18,808,536 | \$19,324,025 | \$19,205,224 | \$18,846,477 | \$18,636,925  | \$17,792,817  | \$19,056,844  | \$222,709,789  |
| 15       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 16       | <b>General</b>   |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 17       | Incremental Plant Security Costs Capital                               | \$0           | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           | \$0           | \$0           | \$0            |
| 18       | Subtotal General   | \$0           | \$0           | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           | \$0           | \$0           | \$0            |
| 19       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 20       | <b>Intermediate</b>  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 21       | Incremental Plant Security Costs O&M                                   | \$176,998     | \$70,992      | \$257,485    | \$200,591    | \$166,763    | \$290,176    | \$156,231    | \$154,185    | \$177,782    | \$155,097     | \$132,988     | \$194,354     | \$2,133,644    |
| 22       | Incremental Plant Security Costs Capital                               | \$71,398      | \$72,505      | \$72,643     | \$72,721     | \$72,622     | \$72,727     | \$72,764     | \$72,698     | \$72,629     | \$73,665      | \$76,176      | \$78,589      | \$881,137      |
| 23       | Subtotal Intermediate  | \$248,396     | \$143,498     | \$330,129    | \$273,312    | \$239,385    | \$362,902    | \$228,995    | \$226,883    | \$250,411    | \$228,763     | \$209,163     | \$272,943     | \$3,014,781    |
| 24       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 25       | <b>Peaking</b>   |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 26       | Incremental Plant Security Costs O&M                                   | \$26,416      | \$21,377      | \$27,844     | \$28,888     | \$29,079     | \$24,575     | \$26,253     | \$21,214     | \$37,695     | \$23,305      | \$44,805      | \$50,720      | \$362,172      |
| 27       | Incremental Plant Security Costs Capital                               | \$5,419       | \$5,546       | \$5,539      | \$5,531      | \$5,523      | \$5,516      | \$5,508      | \$5,500      | \$5,493      | \$6,080       | \$7,406       | \$8,607       | \$71,668       |
| 28       | Subtotal Peaking   | \$31,835      | \$26,923      | \$33,382     | \$34,419     | \$34,602     | \$30,091     | \$31,761     | \$26,714     | \$43,188     | \$29,385      | \$52,211      | \$59,327      | \$433,840      |
| 29       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 30       | <b>Solar</b>   |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 31       | Incremental Plant Security Costs O&M                                   | \$10,293      | \$4,615       | \$18,289     | \$25,916     | \$26,143     | \$9,747      | \$2,856      | \$10,581     | \$11,351     | \$29,823      | \$28,478      | \$72,788      | \$250,878      |
| 32       | Incremental Plant Security Costs Capital                               | \$5,232       | \$5,203       | \$5,175      | \$5,146      | \$5,117      | \$5,088      | \$5,059      | \$5,030      | \$5,001      | \$4,972       | \$4,943       | \$4,915       | \$60,881       |
| 33       | Subtotal Solar   | \$15,525      | \$9,818       | \$23,463     | \$31,062     | \$31,260     | \$14,835     | \$7,915      | \$15,611     | \$16,352     | \$34,796      | \$33,421      | \$77,702      | \$311,760      |
| 34       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 35       | Total  | \$20,149,713  | \$20,609,176  | \$18,156,122 | \$17,442,635 | \$18,188,305 | \$19,216,364 | \$19,592,695 | \$19,474,433 | \$19,156,428 | \$18,929,869  | \$18,087,812  | \$19,466,817  | \$226,470,169  |
| 36       |  |               |               |              |              |              |              |              |              |              |               |               |               |                |
| 37       | Totals may not add due to rounding                                     |               |               |              |              |              |              |              |              |              |               |               |               |                |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of True-Up Amount

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)          | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)          |
|----------|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| Line No. |  | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total         |
| 1        | Total Capacity Costs                                 | \$20,149,713 | \$20,609,176 | \$18,156,122 | \$17,442,635 | \$18,188,305 | \$19,216,364 | \$19,592,695 | \$19,474,433 | \$19,156,428 | \$16,929,869 | \$18,087,812 | \$19,466,817 | \$226,470,169 |
| 2        |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 3        | Total Base Capacity Costs                            | \$19,853,957 | \$20,428,937 | \$17,769,148 | \$17,103,842 | \$17,883,057 | \$18,808,536 | \$19,324,025 | \$19,205,224 | \$18,846,477 | \$16,636,925 | \$17,792,817 | \$19,056,844 | \$222,709,789 |
| 4        | Base Jurisdictional Factor                           | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%      |
| 5        | Total Base Jurisdictionalized Capacity Costs         | \$19,078,116 | \$19,630,628 | \$17,074,776 | \$16,435,469 | \$17,184,235 | \$18,073,548 | \$18,568,893 | \$18,454,735 | \$18,110,006 | \$15,986,798 | \$17,097,521 | \$18,312,153 | \$214,006,876 |
| 6        |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 7        | Total General Capacity Costs                         | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           |
| 8        | General Jurisdictional Factor                        | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%     | 97.0449%      |
| 9        | Total General Jurisdictionalized Capacity Costs      | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           |
| 10       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 11       | Total Intermediate Capacity Costs                    | \$248,396    | \$143,498    | \$330,129    | \$273,312    | \$239,385    | \$362,902    | \$228,995    | \$226,883    | \$250,411    | \$228,763    | \$209,163    | \$272,943    | \$3,014,781   |
| 12       | Intermediate Jurisdictional Factor                   | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%     | 95.4528%      |
| 13       | Total Intermediate Jurisdictionalized Capacity Costs | \$237,101    | \$136,973    | \$315,117    | \$260,884    | \$228,500    | \$346,401    | \$218,583    | \$216,566    | \$239,024    | \$218,360    | \$199,652    | \$260,531    | \$2,877,692   |
| 14       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 15       | Total Peaking Capacity Costs                         | \$31,835     | \$26,923     | \$33,382     | \$34,419     | \$34,602     | \$30,091     | \$31,761     | \$26,714     | \$43,188     | \$29,385     | \$52,211     | \$59,327     | \$433,840     |
| 16       | Peaking Jurisdictional Factor                        | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%     | 94.2663%      |
| 17       | Total Peaking Jurisdictionalized Capacity Costs      | \$30,010     | \$25,380     | \$31,468     | \$32,446     | \$32,618     | \$28,365     | \$29,940     | \$25,182     | \$40,712     | \$27,701     | \$49,217     | \$55,926     | \$408,964     |
| 18       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 19       | Total Solar Capacity Costs                           | \$15,525     | \$9,818      | \$23,463     | \$31,062     | \$31,260     | \$14,835     | \$7,915      | \$15,611     | \$16,352     | \$34,796     | \$33,421     | \$77,702     | \$311,760     |
| 20       | Solar Jurisdictional Factor                          | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%     | 96.0923%      |
| 21       | Total Solar Jurisdictionalized Capacity Costs        | \$14,918     | \$9,434      | \$22,546     | \$29,848     | \$30,038     | \$14,255     | \$7,605      | \$15,001     | \$15,713     | \$33,436     | \$32,115     | \$74,666     | \$299,577     |
| 22       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 23       | Total Transmission Capacity Costs                    | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           |
| 24       | Transmission Jurisdictional Factor                   | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%     | 89.4143%      |
| 25       | Total Transmission Jurisdictionalized Capacity Costs | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0           |
| 26       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 27       | Jurisdictionalized Capacity Costs                    | \$19,360,145 | \$19,802,414 | \$17,443,908 | \$16,758,647 | \$17,475,391 | \$18,462,569 | \$18,825,020 | \$18,711,485 | \$18,405,455 | \$16,266,295 | \$17,378,505 | \$18,703,276 | \$217,593,110 |
| 28       |  |              |              |              |              |              |              |              |              |              |              |              |              |               |
| 29       | Totals may not add due to rounding                   |              |              |              |              |              |              |              |              |              |              |              |              |               |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of True-Up Amount

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)           | (4)           | (5)           | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)          | (15)           |
|----------|--|---------------|---------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|----------------|
| Line No. |  | a-Jan - 2024  | a-Feb - 2024  | a-Mar - 2024  | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024  | Total          |
| 1        | Net Jurisdictional CCR Costs (Page 3, Line 27)                         | \$19,360,145  | \$19,802,414  | \$17,443,908  | \$16,758,647 | \$17,475,391 | \$18,462,569 | \$18,825,020 | \$18,711,485 | \$18,405,455 | \$16,266,295 | \$17,378,505 | \$18,703,276  | \$217,593,110  |
| 2        |  |               |               |               |              |              |              |              |              |              |              |              |               |                |
| 3        | CCR Revenues (Net of Revenue Taxes)                                    | \$14,056,745  | \$14,040,884  | \$13,881,655  | \$15,067,399 | \$17,235,992 | \$19,422,511 | \$20,170,318 | \$20,049,146 | \$19,806,525 | \$18,243,275 | \$16,040,587 | \$14,459,524  | \$202,474,561  |
| 4        | Prior Period True-Up Provision   | \$943,930     | \$943,930     | \$943,930     | \$943,930    | \$943,930    | \$943,930    | \$943,930    | \$943,930    | \$943,930    | \$943,930    | \$943,930    | \$943,930     | \$11,327,158   |
| 5        | IRA Refund   | \$660,364     | \$660,364     | \$660,364     | \$660,364    | \$660,364    | \$660,364    | \$660,364    | \$660,364    | \$660,364    | \$660,364    | \$660,364    | \$660,364     | \$7,924,364    |
| 6        | CCR Revenues Applicable to Current Period (Net of Revenue Taxes)       | \$15,661,038  | \$15,645,177  | \$15,485,949  | \$16,671,693 | \$18,840,285 | \$21,026,805 | \$21,774,812 | \$21,653,440 | \$21,410,819 | \$19,847,568 | \$17,644,880 | \$16,063,817  | \$221,726,083  |
| 7        |  |               |               |               |              |              |              |              |              |              |              |              |               |                |
| 8        | True-Up Provision - Over/(Under) Recovery (Line 6 - Line 1)            | (\$3,699,107) | (\$4,157,237) | (\$1,957,959) | (\$86,954)   | \$1,364,894  | \$2,564,236  | \$2,949,592  | \$2,941,955  | \$3,005,363  | \$3,581,274  | \$266,375    | (\$2,639,459) | \$4,132,973    |
| 9        | Interest Provision   | \$89,136      | \$64,609      | \$44,205      | \$32,932     | \$28,733     | \$30,345     | \$35,574     | \$41,309     | \$45,686     | \$50,592     | \$50,302     | \$37,991      | \$551,414      |
| 10       | True-Up & Interest Provision Beginning of Year - Over/(Under) Recovery | \$15,340,239  | \$10,125,974  | \$4,429,052   | \$911,005    | (\$747,310)  | (\$957,977)  | \$32,310     | \$1,413,183  | \$2,792,153  | \$4,238,909  | \$6,266,481  | \$4,978,865   | \$15,340,239   |
| 11       | Deferred True-Up - Over/(Under) Recovery <sup>(1)</sup>                | \$7,342,001   | \$7,342,001   | \$7,342,001   | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001  | \$7,342,001   | \$7,342,001    |
| 12       | Prior Period True-Up Provision - Collected/(Refunded)                  | (\$943,930)   | (\$943,930)   | (\$943,930)   | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)  | (\$943,930)   | (\$11,327,158) |
| 13       | IRA Refund   | (\$660,364)   | (\$660,364)   | (\$660,364)   | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)  | (\$660,364)   | (\$7,924,364)  |
| 14       | End of Period True-Up - Over/(Under) Recovery (Lines 8 through 13)     | \$17,467,975  | \$11,771,054  | \$8,253,007   | \$6,594,692  | \$6,384,025  | \$7,374,312  | \$8,755,184  | \$10,134,154 | \$11,580,910 | \$13,608,482 | \$12,320,866 | \$8,115,105   | \$8,115,106    |
| 15       |  |               |               |               |              |              |              |              |              |              |              |              |               |                |
| 16       | <sup>(1)</sup> Per Order no. PSC-2024-0481-FOF:EI                      |               |               |               |              |              |              |              |              |              |              |              |               |                |
| 17       | Totals may not add due to rounding                                     |               |               |               |              |              |              |              |              |              |              |              |               |                |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of Variances

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)           | (4)              | (5)           | (6)          |
|----------|--|---------------|------------------|---------------|--------------|
| Line No. | Program  | Final True-Up | Actual/Estimated | \$ Difference | % Difference |
| 1        | Payments to Non-cogenerators   | 33,994,100    | 32,757,368       | 1,236,732     | 3.78%        |
| 2        | Payments to Co-generators  | 1,593,060     | 1,593,060        | 0             | 0.00%        |
| 3        | Transmission of Electricity by Others                                  | 3,010,868     | 3,498,418        | (487,550)     | (13.94%)     |
| 4        | Transmission Revenues from Capacity Sales                              | (12,377,725)  | (9,901,466)      | (2,476,259)   | 25.01%       |
| 5        | Incremental Plant Security Costs O&M                                   | 29,778,776    | 30,488,742       | (709,965)     | (2.33%)      |
| 6        | Incremental Plant Security Costs Capital                               | 5,995,305     | 5,971,491        | 23,814        | 0.40%        |
| 7        | Incremental Nuclear NRC Compliance Costs O&M                           | 584,406       | 704,272          | (119,866)     | (17.02%)     |
| 8        | Incremental Nuclear NRC Compliance Costs Capital                       | 10,086,504    | 10,056,742       | 29,762        | 0.30%        |
| 9        | Cedar Bay Transaction - Regulatory Asset - Amortization and Return     | 93,253,562    | 93,250,356       | 3,206         | 0.00%        |
| 10       | Cedar Bay Transaction - Regulatory Liability - Amortization and Return | (762,685)     | (762,639)        | (46)          | 0.01%        |
| 11       | Indiantown Transaction - Regulatory Asset - Amortization and Return    | 56,814,618    | 56,801,086       | 13,531        | 0.02%        |
| 12       | COVID 19 - Regulatory Asset - Amortization and Return                  | 4,499,379     | 4,499,214        | 165           | 0.00%        |
| 13       | Total  | \$226,470,169 | \$228,956,645    | (\$2,486,476) | (1.09%)      |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Calculation of Variances

Docket No. 20250001-EI  
2024 CCR Final True-Up  
Exhibit AM-2, Page 6 of 18

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)           | (4)              | (5)           | (6)          |
|----------|--|---------------|------------------|---------------|--------------|
| Line No. |  | Final True-Up | Actual/Estimated | \$ Difference | % Difference |
| 1        | Total Capacity Costs   | 226,470,169   | 228,956,645      | (2,486,476)   | (1.09%)      |
| 2        |  |               |                  |               |              |
| 3        | Total Base Capacity Costs  | 222,709,789   | 224,757,915      | (2,048,126)   | (0.91%)      |
| 4        | Base Jurisdictional Factor   | 96.09226%     | 96.09226%        |               |              |
| 5        | Total Base Jurisdictionalized Capacity Costs                           | 214,006,876   | 215,974,967      | (1,968,091)   | (0.91%)      |
| 6        |  |               |                  |               |              |
| 7        | Total General Capacity Costs   | -             | -                | -             | 0.00%        |
| 8        | General Jurisdictional Factor  | 97.04491%     | 97.04491%        |               |              |
| 9        | Total General Jurisdictionalized Capacity Costs                        | -             | -                | -             | 0.00%        |
| 10       |  |               |                  |               |              |
| 11       | Total Intermediate Capacity Costs                                      | 3,014,781     | 3,495,115        | (480,334)     | (13.74%)     |
| 12       | Intermediate Jurisdictional Factor                                     | 95.45279%     | 95.45279%        |               |              |
| 13       | Total Intermediate Jurisdictionalized Capacity Costs                   | 2,877,692     | 3,336,185        | (458,493)     | (13.74%)     |
| 14       |  |               |                  |               |              |
| 15       | Total Peaking Capacity Costs   | 433,840       | 420,262          | 13,577        | 3.23%        |
| 16       | Peaking Jurisdictional Factor  | 94.26626%     | 94.26626%        |               |              |
| 17       | Total Peaking Jurisdictionalized Capacity Costs                        | 408,964       | 396,166          | 12,799        | 3.23%        |
| 18       |  |               |                  |               |              |
| 19       | Total Solar Capacity Costs   | 311,760       | 283,352          | 28,408        | 10.03%       |
| 20       | Solar Jurisdictional Factor  | 96.09226%     | 96.09226%        |               |              |
| 21       | Total Solar Jurisdictionalized Capacity Costs                          | 299,577       | 272,280          | 27,297        | 10.03%       |
| 22       |  |               |                  |               |              |
| 23       | Jurisdictional Capacity Charges  | 217,593,110   | 219,979,597      | (2,386,487)   | (1.08%)      |
| 24       |  |               |                  |               |              |
| 25       | CCR Revenues (Net of Revenue Taxes)                                    | 202,474,561   | 197,716,942      | 4,757,619     | 2.41%        |
| 26       | Prior Period True-up Provision   | 11,327,158    | 11,327,158       | -             | 0.00%        |
| 27       | IRA Refund   | 7,924,364     | 4,013,081        | 3,911,284     | 97.46%       |
| 28       | CCR Revenues Applicable to Current Period (Net of Revenue Taxes)       | 221,726,083   | 213,057,181      | 8,668,903     | 4.07%        |
| 29       |  |               |                  |               |              |
| 30       | True-up Provision for Period - Over/(Under) Recovery                   | 4,132,973     | (6,922,416)      | 11,055,390    | (159.70%)    |
| 31       | Interest Provision for the Period                                      | 551,414       | 519,750          | 31,664        | 6.09%        |
| 32       | True-up & Interest Provision Beginning of Year - Over/(Under) Recovery | 15,340,239    | 15,340,239       | -             | 0.00%        |
| 33       | Deferred True-up - Over/(Under) Recovery                               | 7,342,001     | 7,342,001        | -             | 0.00%        |
| 34       | Prior Period True-up Provision - Collected/(Refunded) this Period      | (11,327,158)  | (11,327,158)     | -             | 0.00%        |
| 35       | IRA Refund   | (7,924,364)   | (4,013,081)      | (3,911,284)   | 97.46%       |
| 36       | End of Period True-up - Over/(Under) Recovery                          | \$8,115,106   | \$939,336        | \$7,175,770   | 763.92%      |

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)         |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Line No. |   | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total        |
| 1        | 202-INCREMENTAL SECURITY                                |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 2        | Base  |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 3        | 1. Investments  |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 4        | a. Expenditures   |                     | \$104,742    | \$80,678     | \$119,088    | \$100,614    | \$1,999,790  | \$436,876    | \$20,452     | \$1,092      | \$2,488      | -            | (\$2,254)    | \$33,322     | \$2,896,889  |
| 5        | b. Additions to Plants                                  |                     | -            | -            | -            | -            | -            | \$14,476,224 | \$20,452     | \$1,092      | \$2,488      | -            | -            | \$33,322     | \$14,533,579 |
| 6        | c. Retirements  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 7        | d. Cost of Removal                                      |                     | (\$3,084)    | (\$2,375)    | (\$3,506)    | (\$2,962)    | (\$58,878)   | (\$12,863)   | (\$602)      | (\$32)       | (\$75)       | -            | -            | (\$981)      | (\$85,357)   |
| 8        | e. Salvage  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 9        | f. Transfer Adjustments/Other                           |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 11       | 2. Plant-In-Service/Depreciation Base                   | \$36,873,068        | \$36,873,068 | \$36,873,068 | \$36,873,068 | \$36,873,068 | \$36,873,068 | \$51,349,292 | \$51,369,744 | \$51,370,836 | \$51,373,325 | \$51,373,325 | \$51,373,325 | \$51,406,647 |              |
| 12       | 3. Less: Accumulated Depreciation                       | \$4,456,851         | \$4,522,950  | \$4,589,757  | \$4,655,434  | \$4,721,654  | \$4,731,958  | \$4,798,532  | \$4,887,635  | \$4,977,323  | \$5,066,971  | \$5,156,695  | \$5,246,420  | \$5,335,186  |              |
| 13       | 4. CWIP - Non Interest Bearing                          | \$11,626,587        | \$11,731,328 | \$11,812,007 | \$11,931,095 | \$12,031,708 | \$14,031,498 | (\$7,849)    | (\$7,849)    | (\$7,849)    | (\$7,849)    | (\$7,849)    | (\$10,103)   | (\$10,103)   |              |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 15       | 5. Net Investment (Lines 2 - 3 + 4)                     | \$44,042,803        | \$44,081,446 | \$44,095,318 | \$44,148,729 | \$44,183,122 | \$46,172,608 | \$46,542,910 | \$46,474,260 | \$46,385,664 | \$46,298,504 | \$46,208,780 | \$46,116,802 | \$46,061,357 |              |
| 16       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 17       | 6. Average Net Investment                               |                     | \$44,062,125 | \$44,088,382 | \$44,122,023 | \$44,165,926 | \$45,177,865 | \$46,357,759 | \$46,508,585 | \$46,429,962 | \$46,342,084 | \$46,253,642 | \$46,162,791 | \$46,089,080 |              |
| 18       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 19       | 7. Return on Average Net Investment                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 20       | a. Equity Component grossed up for taxes <sup>(1)</sup> |                     | \$266,663    | \$266,822    | \$267,025    | \$267,291    | \$273,415    | \$280,556    | \$281,469    | \$280,993    | \$280,461    | \$279,926    | \$279,376    | \$278,930    | \$3,302,926  |
| 21       | b. Debt Component (Line 6 x debt rate) <sup>(2)</sup>   |                     | \$57,726     | \$57,760     | \$57,804     | \$57,862     | \$59,188     | \$60,733     | \$60,931     | \$60,828     | \$60,713     | \$60,597     | \$60,478     | \$60,381     | \$715,000    |
| 22       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              | -            |
| 23       | 8. Investment Expenses                                  |                     |              |              |              |              |              |              |              |              |              |              |              |              | -            |
| 24       | a. Depreciation   |                     | \$69,182     | \$69,182     | \$69,182     | \$69,182     | \$69,182     | \$79,436     | \$89,705     | \$89,720     | \$89,723     | \$89,724     | \$89,724     | \$89,748     | \$963,693    |
| 25       | b. Amortization   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 26       | c. Dismantlements                                       |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 27       | d. Other  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 28       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 29       | 9. Total System Recoverable Expenses (Lines 7 & 8)      | \$393,571           | \$393,764    | \$394,012    | \$394,335    | \$401,785    | \$420,726    | \$432,104    | \$431,541    | \$430,896    | \$430,247    | \$429,578    | \$429,059    | \$429,059    | \$4,981,619  |

<sup>(1)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(2)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)        |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total       |
| 1        | <b>202-INCREMENTAL SECURITY</b>                         |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 2        | <b>Intermediate</b>                                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 3        | 1. Investments  |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 4        | a. Expenditures   |                     | \$367,886    | \$3,424      | (\$57,595)   | (\$12,539)   | \$20,304     | \$42,639     | \$2,161      | \$14,487     | \$1,171      | \$315,057    | \$401,457    | \$288,761    | \$1,387,212 |
| 5        | b. Additions to Plants                                  |                     | -            | -            | \$243,274    | -            | -            | -            | -            | -            | -            | -            | -            | -            | \$243,274   |
| 6        | c. Retirements  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 7        | d. Cost of Removal                                      |                     | -            | -            | (\$60,819)   | -            | -            | -            | -            | -            | -            | -            | -            | -            | (\$60,819)  |
| 8        | e. Salvage  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 9        | f. Transfer Adjustments/Other                           |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 11       | 2. Plant-In-Service/Depreciation Base                   | \$7,397,016         | \$7,397,016  | \$7,397,016  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  | \$7,640,291  |             |
| 12       | 3. Less: Accumulated Depreciation                       | \$992,722           | \$1,009,537  | \$1,026,352  | \$982,586    | \$999,878    | \$1,017,169  | \$1,034,461  | \$1,051,752  | \$1,069,044  | \$1,086,335  | \$1,103,627  | \$1,120,918  | \$1,138,210  |             |
| 13       | 4. CWIP - Non Interest Bearing                          | \$852,528           | \$1,183,717  | \$1,187,141  | \$886,272    | \$873,733    | \$894,037    | \$936,675    | \$938,836    | \$953,323    | \$954,494    | \$1,269,551  | \$1,671,009  | \$1,959,770  |             |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 15       | 5. Net Investment (Lines 2 - 3 + 4)                     | \$7,256,823         | \$7,571,197  | \$7,557,806  | \$7,543,976  | \$7,514,146  | \$7,517,158  | \$7,542,505  | \$7,527,375  | \$7,524,571  | \$7,508,450  | \$7,806,216  | \$8,190,381  | \$8,461,851  |             |
| 16       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 17       | 6. Average Net Investment                               |                     | \$7,414,010  | \$7,564,501  | \$7,550,891  | \$7,529,061  | \$7,515,652  | \$7,529,832  | \$7,534,940  | \$7,525,973  | \$7,516,510  | \$7,657,333  | \$7,998,298  | \$8,326,116  |             |
| 18       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 19       | 7. Return on Average Net Investment                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 20       | a. Equity Component grossed up for taxes <sup>(1)</sup> |                     | \$44,869     | \$45,780     | \$45,698     | \$45,566     | \$45,485     | \$45,570     | \$45,601     | \$45,547     | \$45,490     | \$46,342     | \$48,405     | \$50,389     | \$554,743   |
| 21       | b. Debt Component (Line 6 x debt rate) <sup>(2)</sup>   |                     | \$9,713      | \$9,910      | \$9,892      | \$9,864      | \$9,846      | \$9,865      | \$9,872      | \$9,860      | \$9,847      | \$10,032     | \$10,479     | \$10,908     | \$120,088   |
| 22       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              | -           |
| 23       | 8. Investment Expenses                                  |                     |              |              |              |              |              |              |              |              |              |              |              |              | -           |
| 24       | a. Depreciation   |                     | \$16,815     | \$16,815     | \$17,053     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$17,291     | \$206,307   |
| 25       | b. Amortization   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 26       | c. Dismantlements                                       |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 27       | d. Other  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -           |
| 28       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 29       | 9. Total System Recoverable Expenses (Lines 7 & 8)      |                     | \$71,398     | \$72,505     | \$72,643     | \$72,721     | \$72,622     | \$72,727     | \$72,764     | \$72,698     | \$72,629     | \$73,665     | \$76,176     | \$78,589     | \$881,137   |
| 30       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |

<sup>(1)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(2)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)      |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | a-2024    |
| 1        | 202-INCREMENTAL SECURITY                                |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 2        | Peaking   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 3        | 1. Investments  |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 4        | a. Expenditures   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | \$161,689    | \$200,508    | \$128,033    | \$490,230 |
| 5        | b. Additions to Plants                                  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 6        | c. Retirements  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 7        | d. Cost of Removal                                      |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 8        | e. Salvage  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 9        | f. Transfer Adjustments/Other                           |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 11       | 2. Plant-In-Service/Depreciation Base                   | \$693,041           | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    | \$693,041    |           |
| 12       | 3. Less: Accumulated Depreciation                       | \$79,898            | \$80,942     | \$81,985     | \$83,029     | \$84,073     | \$85,117     | \$86,161     | \$87,205     | \$88,249     | \$89,293     | \$90,337     | \$91,380     | \$92,424     |           |
| 13       | 4. CWIP - Non Interest Bearing                          | (\$36,696)          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$0          | \$161,689    | \$362,197    | \$490,230    |           |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 15       | 5. Net Investment (Lines 2 - 3 + 4)                     | \$576,447           | \$612,099    | \$611,056    | \$610,012    | \$608,968    | \$607,924    | \$606,880    | \$605,836    | \$604,792    | \$603,748    | \$764,393    | \$963,858    | \$1,090,847  |           |
| 16       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 17       | 6. Average Net Investment                               |                     | \$594,273    | \$611,578    | \$610,534    | \$609,490    | \$608,446    | \$607,402    | \$606,358    | \$605,314    | \$604,270    | \$684,071    | \$864,125    | \$1,027,352  |           |
| 18       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 19       | 7. Return on Average Net Investment                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 20       | a. Equity Component grossed up for taxes <sup>(1)</sup> |                     | \$3,597      | \$3,701      | \$3,695      | \$3,689      | \$3,682      | \$3,676      | \$3,670      | \$3,663      | \$3,657      | \$4,140      | \$5,230      | \$6,218      | \$48,617  |
| 21       | b. Debt Component (Line 6 x debt rate) <sup>(2)</sup>   |                     | \$779        | \$801        | \$800        | \$798        | \$797        | \$796        | \$794        | \$793        | \$792        | \$896        | \$1,132      | \$1,346      | \$10,524  |
| 22       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              | -         |
| 23       | 8. Investment Expenses                                  |                     |              |              |              |              |              |              |              |              |              |              |              |              | -         |
| 24       | a. Depreciation   |                     | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$1,044      | \$12,527  |
| 25       | b. Amortization   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 26       | c. Dismantlements                                       |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 27       | d. Other  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 28       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 29       | 9. Total System Recoverable Expenses (Lines 7 & 8)      |                     | \$5,419      | \$5,546      | \$5,539      | \$5,531      | \$5,523      | \$5,516      | \$5,508      | \$5,500      | \$5,493      | \$6,080      | \$7,406      | \$8,607      | \$71,668  |
| 30       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |

<sup>(1)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(2)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)      |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total     |
| 1        | 203-INCREMENTAL SECURITY - SOLAR                        |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 2        | Solar   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 3        | 1. Investments  |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 4        | a. Expenditures   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 5        | b. Additions to Plants                                  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 6        | c. Retirements  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 7        | d. Cost of Removal                                      |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 8        | e. Salvage  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 9        | f. Transfer Adjustments/Other                           |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 11       | 2. Plant-In-Service/Depreciation Base                   | \$329,524           | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524    | \$329,524 |
| 12       | 3. Less: Accumulated Depreciation                       | \$149,708           | \$153,630    | \$157,553    | \$161,476    | \$165,399    | \$169,322    | \$173,245    | \$177,168    | \$181,091    | \$185,014    | \$188,937    | \$192,859    | \$196,782    |           |
| 13       | 4. CWIP - Non Interest Bearing                          | -                   | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 15       | 5. Net Investment (Lines 2 - 3 + 4)                     | \$179,817           | \$175,894    | \$171,971    | \$168,048    | \$164,125    | \$160,202    | \$156,279    | \$152,356    | \$148,434    | \$144,511    | \$140,588    | \$136,665    | \$132,742    |           |
| 16       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 17       | 6. Average Net Investment                               |                     | \$177,855    | \$173,932    | \$170,009    | \$166,087    | \$162,164    | \$158,241    | \$154,318    | \$150,395    | \$146,472    | \$142,549    | \$138,626    | \$134,703    |           |
| 18       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 19       | 7. Return on Average Net Investment                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 20       | a. Equity Component grossed up for taxes <sup>(1)</sup> |                     | \$1,076      | \$1,053      | \$1,029      | \$1,005      | \$981        | \$958        | \$934        | \$910        | \$886        | \$863        | \$839        | \$815        | \$11,350  |
| 21       | b. Debt Component (Line 6 x debt rate) <sup>(2)</sup>   |                     | \$233        | \$228        | \$223        | \$218        | \$212        | \$207        | \$202        | \$197        | \$192        | \$187        | \$182        | \$176        | \$2,457   |
| 22       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              | -         |
| 23       | 8. Investment Expenses                                  |                     |              |              |              |              |              |              |              |              |              |              |              |              | -         |
| 24       | a. Depreciation   |                     | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$3,923      | \$47,075  |
| 25       | b. Amortization   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 26       | c. Dismantlements                                       |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 27       | d. Other  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -         |
| 28       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |
| 29       | 9. Total System Recoverable Expenses (Lines 7 & 8)      |                     | \$5,232      | \$5,203      | \$5,175      | \$5,146      | \$5,117      | \$5,088      | \$5,059      | \$5,030      | \$5,001      | \$4,972      | \$4,943      | \$4,915      | \$60,881  |
| 30       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |           |

<sup>(1)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(2)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Return on Capital Investments, Depreciation and Taxes

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)         |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total        |
| 1        | 201-FUKUSHIMA   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 2        | Base  |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 3        | 1. Investments  |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 4        | a. Expenditures   |                     | -            | -            | -            | -            | -            | -            | -            | -            | \$0          | -            | -            | -            | \$0          |
| 5        | b. Additions to Plants                                  |                     | -            | -            | -            | -            | -            | -            | -            | -            | \$0          | -            | -            | -            | \$0          |
| 6        | c. Retirements  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 7        | d. Cost of Removal                                      |                     | -            | -            | -            | -            | -            | -            | -            | -            | \$0          | -            | -            | -            | \$0          |
| 8        | e. Salvage  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 9        | f. Transfer Adjustments/Other                           |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 11       | 2. Plant-In-Service/Depreciation Base                   | \$97,603,355        | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 | \$97,603,355 |              |
| 12       | 3. Less: Accumulated Depreciation                       | \$9,288,412         | \$9,487,570  | \$9,686,728  | \$9,885,887  | \$10,085,045 | \$10,284,203 | \$10,483,362 | \$10,682,520 | \$10,881,678 | \$11,080,837 | \$11,279,995 | \$11,479,153 | \$11,678,312 |              |
| 13       | 4. CWIP - Non Interest Bearing                          | -                   | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |              |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 15       | 5. Net Investment (Lines 2 - 3 + 4)                     | \$88,314,944        | \$88,115,785 | \$87,916,627 | \$87,717,469 | \$87,518,310 | \$87,319,152 | \$87,119,994 | \$86,920,835 | \$86,721,677 | \$86,522,519 | \$86,323,360 | \$86,124,202 | \$85,925,044 |              |
| 16       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 17       | 6. Average Net Investment                               |                     | \$88,215,364 | \$88,016,206 | \$87,817,048 | \$87,617,889 | \$87,418,731 | \$87,219,573 | \$87,020,414 | \$86,821,256 | \$86,622,098 | \$86,422,939 | \$86,223,781 | \$86,024,623 |              |
| 18       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 19       | 7. Return on Average Net Investment                     |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 20       | a. Equity Component grossed up for taxes <sup>(1)</sup> |                     | \$533,877    | \$532,672    | \$531,466    | \$530,261    | \$529,056    | \$527,850    | \$526,645    | \$525,440    | \$524,235    | \$523,029    | \$521,824    | \$520,619    | \$6,326,974  |
| 21       | b. Debt Component (Line 6 x debt rate) <sup>(2)</sup>   |                     | \$115,571    | \$115,310    | \$115,049    | \$114,788    | \$114,527    | \$114,266    | \$114,005    | \$113,745    | \$113,484    | \$113,223    | \$112,962    | \$112,701    | \$1,369,631  |
| 22       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              | -            |
| 23       | 8. Investment Expenses                                  |                     |              |              |              |              |              |              |              |              |              |              |              |              | -            |
| 24       | a. Depreciation   |                     | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$199,158    | \$2,389,900  |
| 25       | b. Amortization   |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 26       | c. Dismantlements                                       |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 27       | d. Other  |                     | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            | -            |
| 28       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 29       | 9. Total System Recoverable Expenses (Lines 7 & 8)      |                     | \$848,606    | \$847,140    | \$845,674    | \$844,208    | \$842,741    | \$841,275    | \$839,809    | \$838,343    | \$836,876    | \$835,410    | \$833,944    | \$832,478    | \$10,086,504 |
| 30       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |

<sup>(1)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(2)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Cedar Bay Transaction - Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)         |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total        |
| 1        | Regulatory Asset Loss of PPA <sup>(1)</sup>               |                     | \$55,767,854 | \$51,120,532 | \$46,473,210 | \$41,825,888 | \$37,178,566 | \$32,531,244 | \$27,883,922 | \$23,236,600 | \$18,589,278 | \$13,941,956 | \$9,294,634  | \$4,647,312  |              |
| 2        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 3        | Regulatory Asset - Loss of PPA Amort                      |                     | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,322  | \$4,647,312  | \$55,767,854 |
| 4        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 5        | Unamortized Regulatory Asset - Loss of PPA                | \$55,767,854        | \$51,120,532 | \$46,473,210 | \$41,825,888 | \$37,178,566 | \$32,531,244 | \$27,883,922 | \$23,236,600 | \$18,589,278 | \$13,941,956 | \$9,294,634  | \$4,647,312  | -            |              |
| 6        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 7        | Average Unamortized Regulatory Asset - Loss of PPA        |                     | \$53,444,193 | \$48,796,871 | \$44,149,549 | \$39,502,227 | \$34,854,905 | \$30,207,583 | \$25,560,261 | \$20,912,939 | \$16,265,617 | \$11,618,295 | \$6,970,973  | \$2,323,656  |              |
| 8        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 9        | Regulatory Asset - Income Tax Gross Up <sup>(1)</sup>     |                     | \$35,022,307 | \$32,103,782 | \$29,185,257 | \$26,266,732 | \$23,348,207 | \$20,429,682 | \$17,511,157 | \$14,592,632 | \$11,674,107 | \$8,755,582  | \$5,837,057  | \$2,918,532  |              |
| 10       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 11       | Regulatory Asset Amortization - Income Tax Gross-Up       |                     | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,525  | \$2,918,532  | \$35,022,307 |
| 12       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 13       | Unamortized Regulatory Asset - Income Tax Gross Up        | \$35,022,307        | \$32,103,782 | \$29,185,257 | \$26,266,732 | \$23,348,207 | \$20,429,682 | \$17,511,157 | \$14,592,632 | \$11,674,107 | \$8,755,582  | \$5,837,057  | \$2,918,532  | -            |              |
| 14       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 15       | Return on Unamortized Regulatory Asset - Loss of PPA only |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 16       | Equity Component  |                     | \$241,466    | \$220,469    | \$199,472    | \$178,475    | \$157,478    | \$136,481    | \$115,484    | \$94,487     | \$73,490     | \$52,493     | \$31,496     | \$10,499     | \$1,511,788  |
| 17       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 18       | Equity Comp. grossed up for taxes <sup>(2)</sup>          |                     | \$323,443    | \$295,317    | \$267,192    | \$239,066    | \$210,941    | \$182,815    | \$154,690    | \$126,565    | \$98,439     | \$70,314     | \$42,188     | \$14,063     | \$2,025,033  |
| 19       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 20       | Debt Component <sup>(3)</sup>                             |                     | \$70,017     | \$63,929     | \$57,840     | \$51,752     | \$45,663     | \$39,575     | \$33,486     | \$27,398     | \$21,310     | \$15,221     | \$9,133      | \$3,044      | \$438,369    |
| 21       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |
| 22       | Total Return Requirements (Line 18 + 20)                  |                     | \$393,460    | \$359,246    | \$325,032    | \$290,818    | \$256,604    | \$222,390    | \$188,176    | \$153,963    | \$119,749    | \$85,535     | \$51,321     | \$17,107     | \$2,463,401  |
| 23       | Total Recoverable Costs (Line 3 + 11 + 22)                |                     | \$7,959,307  | \$7,925,093  | \$7,890,879  | \$7,856,665  | \$7,822,451  | \$7,788,237  | \$7,754,023  | \$7,719,810  | \$7,685,596  | \$7,651,382  | \$7,617,168  | \$7,582,951  | \$93,253,562 |
| 24       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |              |

<sup>(1)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

<sup>(2)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(3)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
Cedar Bay Transaction - Regulatory Liability - Book/Tax Timing Difference Associated to Plant Asset

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)   | (3)                 | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         | (15)         | (16)        |
|----------|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024 | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total       |
| 1        | Regulatory Liability - Book/Tax Timing Difference <sup>(1)</sup>      |                     | (\$730,420)  | (\$669,552)  | (\$608,684)  | (\$547,816)  | (\$486,948)  | (\$426,080)  | (\$365,212)  | (\$304,344)  | (\$243,476)  | (\$182,608)  | (\$121,740)  | (\$60,872)   |             |
| 2        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 3        | Regulatory Liability Amortization                                     |                     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,868     | \$60,872     | \$730,420   |
| 4        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 5        | Unamortized Regulatory Liability - Book/Tax Timing Diff               | (\$730,420)         | (\$669,552)  | (\$608,684)  | (\$547,816)  | (\$486,948)  | (\$426,080)  | (\$365,212)  | (\$304,344)  | (\$243,476)  | (\$182,608)  | (\$121,740)  | (\$60,872)   | -            |             |
| 6        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 7        | Average Unamortized Regulatory Liability - Book/Tax Timing Difference |                     | (\$699,986)  | (\$639,118)  | (\$578,250)  | (\$517,382)  | (\$456,514)  | (\$395,646)  | (\$334,778)  | (\$273,910)  | (\$213,042)  | (\$152,174)  | (\$91,306)   | (\$30,436)   |             |
| 8        |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 9        | Return on Unamortized Regulatory Asset - Loss of PPA only             |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 10       | Equity Component  |                     | (\$3,163)    | (\$2,888)    | (\$2,613)    | (\$2,338)    | (\$2,063)    | (\$1,788)    | (\$1,513)    | (\$1,238)    | (\$963)      | (\$688)      | (\$413)      | (\$138)      | (\$19,801)  |
| 11       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 12       | Equity Comp. grossed up for taxes (2)                                 |                     | (\$4,236)    | (\$3,868)    | (\$3,500)    | (\$3,131)    | (\$2,763)    | (\$2,394)    | (\$2,026)    | (\$1,658)    | (\$1,289)    | (\$921)      | (\$553)      | (\$184)      | (\$26,523)  |
| 13       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 14       | Debt Component (3)  |                     | (\$917)      | (\$837)      | (\$758)      | (\$678)      | (\$598)      | (\$518)      | (\$439)      | (\$359)      | (\$279)      | (\$199)      | (\$120)      | (\$40)       | (\$5,742)   |
| 15       |   |                     |              |              |              |              |              |              |              |              |              |              |              |              |             |
| 16       | Total Return Requirements (Line 12 + 14)                              |                     | (\$5,153)    | (\$4,705)    | (\$4,257)    | (\$3,809)    | (\$3,361)    | (\$2,913)    | (\$2,465)    | (\$2,017)    | (\$1,568)    | (\$1,120)    | (\$672)      | (\$224)      | (\$32,265)  |
| 17       | Total Recoverable Costs (Line 16 - 3)                                 |                     | (\$66,021)   | (\$65,573)   | (\$65,125)   | (\$64,677)   | (\$64,229)   | (\$63,781)   | (\$63,333)   | (\$62,885)   | (\$62,436)   | (\$61,988)   | (\$61,540)   | (\$61,096)   | (\$762,685) |

<sup>(1)</sup> Recovery of the Cedar Bay Transaction is based on the settlement agreement approved by the FPSC in Docket No. 150075-EI, Order No. PSC-15-0401-AS-EI.

<sup>(2)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(3)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up

Indiantown Transaction - Regulatory Asset Related to the Loss of the PPA and Income Tax Gross-Up

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

|          |   | (1)                 | (2)           | (3)          | (4)          | (5)          | (6)          | (7)          | (8)          | (9)          | (10)         | (11)         | (12)         | (13)         | (14)         |
|----------|---|---------------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Line No. | Line  | Beginning of Period | a-Jan - 2024  | a-Feb - 2024 | a-Mar - 2024 | a-Apr - 2024 | a-May - 2024 | a-Jun - 2024 | a-Jul - 2024 | a-Aug - 2024 | a-Sep - 2024 | a-Oct - 2024 | a-Nov - 2024 | a-Dec - 2024 | Total        |
| 1        | Regulatory Asset Loss of PPA <sup>(1)</sup>               |                     | \$100,333,332 | \$96,152,777 | \$91,972,221 | \$87,791,666 | \$83,611,110 | \$79,430,555 | \$75,249,999 | \$71,069,443 | \$66,888,888 | \$62,708,332 | \$58,527,777 | \$54,347,221 |              |
| 2        |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 3        | Regulatory Asset - Loss of PPA Amort                      |                     | \$4,180,556   | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,556  | \$4,180,555  | \$50,166,666 |
| 4        |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 5        | Unamortized Regulatory Asset - Loss of PPA                | \$100,333,332       | \$96,152,777  | \$91,972,221 | \$87,791,666 | \$83,611,110 | \$79,430,555 | \$75,249,999 | \$71,069,443 | \$66,888,888 | \$62,708,332 | \$58,527,777 | \$54,347,221 | \$50,166,666 |              |
| 6        |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 7        | Average Unamortized Regulatory Asset - Loss of PPA        |                     | \$98,243,055  | \$94,062,499 | \$89,881,943 | \$85,701,388 | \$81,520,832 | \$77,340,277 | \$73,159,721 | \$68,979,166 | \$64,798,610 | \$60,618,055 | \$56,437,499 | \$52,256,944 |              |
| 8        |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 9        | Return on Unamortized Regulatory Asset - Loss of PPA only |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 10       | Equity Component  |                     | \$443,872     | \$424,984    | \$406,096    | \$387,207    | \$368,319    | \$349,431    | \$330,543    | \$311,655    | \$292,767    | \$273,878    | \$254,990    | \$236,102    | \$4,079,844  |
| 11       |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 12       | Equity Comp. grossed up for taxes <sup>(2)</sup>          |                     | \$594,564     | \$569,264    | \$543,963    | \$518,662    | \$493,362    | \$468,061    | \$442,761    | \$417,460    | \$392,159    | \$366,859    | \$341,558    | \$316,258    | \$5,464,931  |
| 13       |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 14       | Debt Component <sup>(3)</sup>                             |                     | \$128,708     | \$123,231    | \$117,754    | \$112,277    | \$106,800    | \$101,323    | \$95,847     | \$90,370     | \$84,893     | \$79,416     | \$73,939     | \$68,462     | \$1,183,020  |
| 15       |   |                     |               |              |              |              |              |              |              |              |              |              |              |              |              |
| 16       | Total Return Requirements (Line 12 + 14)                  |                     | \$723,272     | \$692,495    | \$661,717    | \$630,940    | \$600,162    | \$569,385    | \$538,607    | \$507,830    | \$477,052    | \$446,275    | \$415,497    | \$384,719    | \$6,647,951  |
| 17       | Total Recoverable Costs (Line 3 + 16)                     |                     | \$4,903,828   | \$4,873,050  | \$4,842,273  | \$4,811,495  | \$4,780,718  | \$4,749,940  | \$4,719,163  | \$4,688,385  | \$4,657,608  | \$4,626,830  | \$4,596,053  | \$4,565,275  | \$56,814,618 |

<sup>(1)</sup> Recovery of the Indiantown Transaction is based on the settlement agreement approved by the FPSC in Docket No. 160154-EI, Order No. PSC-16-0506-FOF-EI.

<sup>(2)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(3)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

FLORIDA POWER & LIGHT COMPANY  
CAPACITY COST RECOVERY CLAUSE  
Final True-Up  
COVID 19 Regulatory Asset Recoverable Expenses

FOR THE PERIOD OF: JANUARY 2024 THROUGH DECEMBER 2024

| (1)      | (2)  | (3)                 | (4)         | (5)         | (6)         | (7)         | (8)         | (9)         | (10)        | (11)        | (12)        | (13)        | (14)        | (15)        | (16)          |
|----------|--|---------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| Line No. | Line   | Beginning of Period | Jan - 2024  | Feb - 2024  | Mar - 2024  | Apr - 2024  | May - 2024  | Jun - 2024  | Jul - 2024  | Aug - 2024  | Sep - 2024  | Oct - 2024  | Nov - 2024  | Dec - 2024  | Total         |
| 1        | <b>COVID-19 Regulatory Asset</b>                         |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 2        | 1. Regulatory Asset Balance <sup>(1)</sup>               | \$4,766,667         | \$4,400,000 | \$4,033,333 | \$3,666,667 | \$3,300,000 | \$2,933,333 | \$2,566,667 | \$2,200,000 | \$1,833,333 | \$1,466,667 | \$1,100,000 | \$733,333   | \$366,667   |               |
| 3        | 2. Less: Amortization                                    |                     | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$366,667) | (\$4,400,000) |
| 4        | 3. Net Regulatory Asset Balance (Lines 1+2)              | \$4,400,000         | \$4,033,333 | \$3,666,667 | \$3,300,000 | \$2,933,333 | \$2,566,667 | \$2,200,000 | \$1,833,333 | \$1,466,667 | \$1,100,000 | \$733,333   | \$366,667   | -           |               |
| 5        |  |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 6        | 4. Average Net Regulatory Asset Balance                  |                     | \$4,216,667 | \$3,850,000 | \$3,483,333 | \$3,116,667 | \$2,750,000 | \$2,383,333 | \$2,016,667 | \$1,650,000 | \$1,283,333 | \$916,667   | \$550,000   | \$183,333   |               |
| 7        |  |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 8        | 5. Return on Average Net Regulatory Asset Balance        |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 9        | a. Equity Component (Line 4 x equity rate grossed up for |                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -             |
| 10       | b. Debt Component (Line 4 x debt rate) <sup>(2)</sup>    |                     | \$15,873    | \$14,493    | \$13,113    | \$11,732    | \$10,352    | \$8,972     | \$7,591     | \$6,211     | \$4,831     | \$3,451     | \$2,070     | \$690       | \$99,379      |
| 11       |  |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 12       | 6. Amortization Expense                                  |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 13       | a. Recoverable Costs                                     |                     | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$366,667   | \$4,400,000   |
| 14       | b. Other   |                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -             |
| 15       |  |                     |             |             |             |             |             |             |             |             |             |             |             |             |               |
| 16       | 7. Total System Recoverable Expenses (Lines 5 + 6)       |                     | \$382,540   | \$381,159   | \$379,779   | \$378,399   | \$377,019   | \$375,638   | \$374,258   | \$372,878   | \$371,498   | \$370,117   | \$368,737   | \$367,357   | \$4,499,379   |

<sup>(1)</sup> Recovery of the COVID-19 asset is based on the settlement agreement approved by the FPSC in Docket No. 200200151

<sup>(2)</sup> The Equity Component for the period is based on the information reflected in Exhibit AM-2 Page 18

<sup>(3)</sup> The Debt Component for the period is based on the information reflected in Exhibit AM-2 Page 18

For the Period Ending December 2024

| Contract   | Capacity<br>MW | Term<br>Start | Term<br>End | Contract<br>Type |
|--|----------------|---------------|-------------|------------------|
| Broward South - 1991 Agreement<br>QF = Qualifying Facility | 3.5            | 1/1/1993      | 12/31/2026  | QF               |

|            | January | February | March   | April   | May     | June    | July    | August  | September | October | November | December | Year-to-date |
|------------|---------|----------|---------|---------|---------|---------|---------|---------|-----------|---------|----------|----------|--------------|
| BS-NEG '91 | 132,755 | 132,755  | 132,755 | 132,755 | 132,755 | 132,755 | 132,755 | 132,755 | 132,755   | 132,755 | 132,755  | 132,755  | 1,593,060    |
| Total      | 132,755 | 132,755  | 132,755 | 132,755 | 132,755 | 132,755 | 132,755 | 132,755 | 132,755   | 132,755 | 132,755  | 132,755  | 1,593,060    |

For the Period Ending December 2024

| Contract | Counterparty                  | Identification | Contract Start Date | Contract End Date |
|----------|-------------------------------|----------------|---------------------|-------------------|
| 1        | Solid Waste Authority - 40 MW | Other Entity   | January, 2012       | March 31, 2032    |
| 2        | Solid Waste Authority - 70 MW | Other Entity   | July, 2015          | May 31, 2034      |
| 3        | Southern Company Services     | Other Entity   | January, 2024       | February, 2024    |
| 4        | Southern Company Services     | Other Entity   | June, 2024          | April, 2025       |

2024 Capacity in MW

| Contract | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1        | 40  | 40  | 40  | 40  | 40  | 40  | 40  | 40  | 40  | 40  | 40  | 40  |
| 2        | 70  | 70  | 70  | 70  | 70  | 70  | 70  | 70  | 70  | 70  | 70  | 70  |
| 3        | 250 | 250 | -   | -   | -   | -   | -   | -   | -   | -   | -   | -   |
| 4        | -   | -   | -   | -   | -   | 215 | 215 | 215 | 215 | 215 | 230 | 230 |
| Total    | 360 | 360 | 110 | 110 | 110 | 325 | 325 | 325 | 325 | 325 | 340 | 340 |

2024 Capacity in Dollars

|       | Jan       | Feb       | Mar       | Apr       | May       | Jun       | Jul       | Aug       | Sep       | Oct       | Nov       | Dec       |
|-------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Total | 3,960,400 | 3,960,400 | 1,460,400 | 1,460,400 | 1,460,400 | 2,952,500 | 2,952,500 | 3,104,900 | 3,003,300 | 3,003,300 | 3,107,400 | 3,107,400 |

|   |            |
|---|------------|
| Year-to-date Short Term Capacity Payments | 33,533,300 |
|---|------------|

(1) Total capacity costs do not include payments for the Solid Waste Authority - 70 MW unit. Capacity costs for this unit were recovered through the Energy Conservation Cost Recovery Clause in 2014, consistent with Commission Order No. PSC-11-0293-FOF-EU issued in Docket No. 110018-EU on July 6, 2011.

| Contract | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|----------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 1        |     |     |     |     |     |     |     |     |     |     |     |     |
| 2        |     |     |     |     |     |     |     |     |     |     |     |     |
| 3        |     |     |     |     |     |     |     |     |     |     |     |     |
| 4        |     |     |     |     |     |     |     |     |     |     |     |     |

| True ups |  |  |  |  |  |  |  |  |  |  |  |  |
|----------|--|--|--|--|--|--|--|--|--|--|--|--|
| 1        |  |  |  |  |  |  |  |  |  |  |  |  |
| 2        |  |  |  |  |  |  |  |  |  |  |  |  |

**FLORIDA POWER & LIGHT COMPANY  
COST RECOVERY CLAUSES  
2024 FINAL TRUE UP FILING WACC @10.80%**

**CAPITAL STRUCTURE AND COST RATES <sup>(a)</sup>**

|                              | Adjusted Retail         | Ratio          | Midpoint Cost Rates | Weighted Cost | Pre-Tax Weighted Cost |
|------------------------------|-------------------------|----------------|---------------------|---------------|-----------------------|
| Long term debt               | \$21,241,482,742        | 32.162%        | 4.52%               | 1.4528%       | 1.45%                 |
| Short term debt              | \$873,339,054           | 1.322%         | 5.99%               | 0.0792%       | 0.08%                 |
| Preferred stock              | \$0                     | 0.000%         | 0.00%               | 0.0000%       | 0.00%                 |
| Customer Deposits            | \$556,694,258           | 0.843%         | 2.14%               | 0.0181%       | 0.02%                 |
| Common Equity <sup>(b)</sup> | \$32,662,303,520        | 49.454%        | 10.80%              | 5.3411%       | 7.15%                 |
| Deferred Income Tax          | \$9,896,992,178         | 14.985%        | 0.00%               | 0.0000%       | 0.00%                 |
| Investment Tax Credits       |                         |                |                     |               |                       |
| Zero cost                    | \$0                     | 0.000%         | 0.00%               | 0.0000%       | 0.00%                 |
| Weighted cost                | \$814,568,803           | 1.233%         | 8.32%               | 0.1027%       | 0.13%                 |
| <b>TOTAL</b>                 | <b>\$66,045,380,555</b> | <b>100.00%</b> |                     | <b>6.99%</b>  | <b>8.83%</b>          |

**CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) <sup>(c)</sup>**

|                 | Adjusted Retail         | Ratio          | Cost Rate | Weighted Cost | Pre-Tax Cost   |
|-----------------|-------------------------|----------------|-----------|---------------|----------------|
| Long term debt  | \$21,241,482,742        | 39.406%        | 4.52%     | 1.7801%       | 1.780%         |
| Preferred Stock | \$0                     | 0.000%         | 0.00%     | 0.0000%       | 0.000%         |
| Common Equity   | \$32,662,303,520        | 60.594%        | 10.80%    | 6.5441%       | 8.766%         |
| <b>TOTAL</b>    | <b>\$53,903,786,262</b> | <b>100.00%</b> |           | <b>8.324%</b> | <b>10.546%</b> |

**DEBT COMPONENTS**

|                      |                |
|----------------------|----------------|
| Long term debt       | 1.4528%        |
| Short term debt      | 0.0792%        |
| Customer Deposits    | 0.0181%        |
| Tax credits weighted | 0.0220%        |
| <b>TOTAL DEBT</b>    | <b>1.5721%</b> |

**EQUITY COMPONENTS:**

|                       |                |
|-----------------------|----------------|
| PREFERRED STOCK       | 0.0000%        |
| COMMON EQUITY         | 5.3411%        |
| TAX CREDITS -WEIGHTED | 0.0807%        |
| <b>TOTAL EQUITY</b>   | <b>5.4218%</b> |
| <b>TOTAL</b>          | <b>6.9938%</b> |
| PRE-TAX EQUITY        | 7.2624%        |
| PRE-TAX TOTAL         | 8.8345%        |

**Note:**  
(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.  
(b) Pursuant to Order No. PSC 2022 0358 FOF EI FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.  
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)