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May 1, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

RE: Docket No. 20250002-EG Energy Conservation Cost Recovery Clause

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") in the abovereferenced docket is FPL's Petition for Approval of Energy Conservation Cost Recovery True-Up for the Period January 2024 through December 2024. Pursuant to Order No. PSC-2025-0047-PCO-EG, the accompanying prepared testimony and exhibit of FPL witnesses Richard L. Hume and Lonzelle Siri Noack will be filed under separate cover.

Thank you for your assistance. Please contact me should you or your staff have any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker Fla. Bar No. 0108202

Attachments Cc: Counsel for Parties of Record Florida Power & Light Company

700 Universe Boulevard, Juno Beach, FL 33408



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery Clause

Docket No. 20250002-EG

Filed: May 1, 2025

FLORIDA POWER & LIGHT COMPANY'S PETITION FOR APPROVAL OF ENERGY CONSERVATION COST RECOVERY TRUE-UP FOR THE PERIOD JANUARY 2024 THROUGH DECEMBER 2024

Pursuant to Order No. PSC-2025-0047-PCO-EG, Florida Power & Light Company ("FPL") petitions the Florida Public Service Commission ("Commission") for approval of FPL's Energy Conservation Cost Recovery ("ECCR") clause final net true-up over-recovery of \$3,826,631 for the period January 2024 through December 2024. In support of this petition, FPL incorporates the prepared written testimonies of witnesses Richard L. Hume and Lonzelle Siri Noack, along with Exhibit LSN-1.

1. FPL is a public utility subject to the Commission's jurisdiction pursuant to Chapter 366, Florida Statutes. Pursuant to Section 366.82, Florida Statutes, and Rule 25-17.015, Florida Administrative Code ("F.A.C."), FPL has an ECCR clause through which it recovers its reasonable and prudent un-reimbursed costs for conservation audits, conservation programs, and the implementation of FPL's conservation plan. FPL has substantial interests in the proper calculation and recovery of its ECCR factor and the final true-up, which is used in the computation of FPL's ECCR factor.

2. The calculations and support for FPL's final net true-up for the period January 2024 through December 2024 are contained in the prepared testimonies of FPL witnesses Hume and Noack, as well as Exhibit LSN-1.

3. Rule 25-17.015(1)(a), F.A.C., provides in part that each utility seeking conservation recovery must file "[a]n annual final true-up showing the common costs, individual program costs and revenues, and actual total ECCR revenues for the most recent 12-month historical period from

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January 1 through December 31 that ends prior to the annual ECCR proceedings," along with a summary comparison of the actual costs and revenues reported to the costs and revenues previously estimated for the same period.

4. In Order No. PSC-2024-0484-FOF-EG, dated November 25, 2024, the Commission approved an over-recovery of \$2,424,807, including interest, as FPL's actual/estimated ECCR true-up for the period January 2024 through December 2024.

5. FPL's final true-up for the period January 2024 through December 2024 is an overrecovery of \$6,251,439, including interest and prior period adjustment.

6. FPL's final true-up over-recovery for the period January 2024 through December 2024 of \$6,251,439 minus the actual/estimated over-recovery for the same period of \$2,424,807 results in the final net true-up over-recovery of \$3,826,631.

7. FPL requests the \$3,826,631 over-recovery be included in the calculation of its 2026 ECCR factors. The calculation for the final net true-up for January 2024 through December 2024 was performed consistently with prior true-up calculations approved by the Commission in predecessor ECCR dockets, and those calculations and the supporting documentation are contained in Exhibit LSN-1, co-sponsored by FPL witnesses Hume and Noack. Exhibit LSN-1 consists of (a) the ECCR True-Up Reporting Forms that FPL and other utilities were directed to file by the Commission's Electric & Gas Department memorandum dated April 14, 1982, (b) explanatory supplements to certain of those forms, (c) a complete list of account and subaccount numbers used for ECCR as required by Rule 25-17.015(3), F.A.C., and (d) documentation necessary to support claimed energy savings in conservation advertising as required by Rule 25-17.015(5), F.A.C.

8. The approval of FPL's final ECCR net true-up over-recovery of \$3,826,631 for the period January 2024 through December 2024 is in the public interest. Section 366.82, Florida Statutes, and Rule 25-17.015, F.A.C., entitle FPL to relief.

WHEREFORE, FPL respectfully requests that the Commission approve an over-recovery of \$3,826,631 as the final net true-up for the January 2024 through December 2024 period, and that the approved final net true-up be carried over and reflected in FPL's 2026 ECCR factors.

Respectfully submitted,

Maria Jose Moncada Assistant General Counsel William P. Cox Senior Counsel Joel Baker Senior Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 Telephone: (561) 304-5662 Facsimile: (561) 691-7135

By: <u>s/ Joel T. Baker</u>

Joel T. Baker Fla. Bar No. 0108202

CERTIFICATE OF SERVICE Docket No. 20250002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by

electronic mail this this 1st day of May 2025 to the following:

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By: *s/ Joel T. Baker*

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