

STATE OF FLORIDA

COMMISSIONERS:
MIKE LA ROSA, CHAIRMAN
ART GRAHAM
GARY F. CLARK
ANDREW GILES FAY
GABRIELLA PASSIDOMO



OFFICE OF THE GENERAL COUNSEL
KEITH C. HETRICK
GENERAL COUNSEL
(850) 413-6199

Public Service Commission

May 9, 2025

STAFF'S THIRTY FOURTH DATA REQUEST *via email*

Beth Keating, Esquire
Florida Public Utilities Company
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301
bkeating@gunster.com

RE: Docket No. 20240099-EI – Petition for rate increase by Florida Public Utilities Company.

Dear Ms. Keating:

By this letter, the Commission staff requests that Florida Public Utilities Company (FPUC) provide responses to the following data requests:

1. Please refer to the Stipulation and Settlement Agreement (Settlement), filed in Docket No. 20240099-EI, Section III. "Revenue Requirement," for the following request.¹ Will a carrying charge apply to any amounts potentially deferred as indicated in subsection c.? If so, what will be the carrying charge?
2. Please refer to the Settlement, Section III. "Revenue Requirement," subsection d. for the following requests.
 - a. Does this section imply that the Company will apply a weighted average cost of capital of 6.36 percent to an actual investment balance related to the relevant substation and transmission assets, but, will not seek to implement an annual revenue requirement amount in excess of \$727,778?

¹Document No. 03457-2025.

- b. If the response to subpart a. is affirmative, staff understands the revenue requirement figure of \$727,778 was calculated using a cost of equity of 10.15 percent. Please explain how the Company will achieve the same (or less than) revenue requirement while assessing a higher cost of capital than originally estimated.
3. Please refer to the Settlement, Section VIII. "Rate Case Expense" for the following request. Is staff correct that this this section amends the previous 4-year (originally requested 3-year) rate case expense amortization period?

Please file all responses electronically no later than Friday, May 16, 2025, through the Commission's website at www.floridapsc.com, by selecting the Clerk's Office tab and Electronic Filing Web Form. *In addition, please email the filed response to discovery-gcl@psc.state.fl.us.*

Please feel free to call me at (850) 413- 6218 if you have any questions.

Sincerely,

/s/ Suzanne Brownless
Suzanne Brownless
Special Counsel

SBr/ds

cc: Office of Commission Clerk