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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

SPECIAL RECOGNITION OF

ANDREW MAUREY

June 3, 2025

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: So before we move to Item
3 No. 2. I see everyone is already in position. I
4 am going to go to our Executive Director for an
5 acknowledgment, or call it a special recognition.

6 MR. BAEZ: It's and/or. Thanks, Chairman, and
7 good morning, Commissioners.

8 Today, as -- we have had a few of these over
9 the years, but today is a special one. Today is
10 Andrew Maurey's last Agenda, and to call it
11 bittersweet would be an understatement.

12 Andrew got his MBA in Finance from FSU, and
13 after a brief stint in the public sector, came to
14 work for the Commission in September of 1988. And
15 if you do a little bit of math, he was still he --
16 he actually got to work with Commissioner Gunter,
17 so that's how far back he stretches.

18 Another interesting note, he was hired by one
19 Mark Cicchetti. So we can thank Mark Cicchetti for
20 bringing Andrew on. And according to the rules of
21 the butterfly effect, we can also blame Mark
22 Cicchetti for Andrew leaving today.

23 And Andrew had a great career here. He was
24 promoted to supervisor and Bureau Chief, et cetera,
25 having won the Gunter Award in 2013, and was

1 finally promoted to Director in 2014.

2 His service is not just inside these walls.
3 He has been Past President of the Society of
4 Utility Regulatory Financial Analysts, which is a
5 society dedicated to promoting and understanding of
6 rate of return analysis, which, in fact, is where
7 Andrew has built his body of expertise, among
8 others.

9 And so one of the big things that Andrew was
10 involved in, and I certainly remember it, was he
11 was part of the bond team for the first ever
12 securitization that took place in Florida. It was
13 back in the 2000s related to Florida Power &
14 Light's issuance of bonds for storm cost recovery
15 after the famous season in '03-'04, or is it
16 '04-'05? I lose track.

17 It was, at the time, one of the largest and
18 most impactful bond issues of its time for that
19 purpose, certainly. Although I know that's
20 probably one of -- one that Andrew would prefer to
21 forget, for many reasons that I won't bore you with
22 hear.

23 Some of the things -- you know, look, Andrew
24 has stood out in so many ways. I am sure you will
25 agree. He is a person that has garnered the utmost

1 trust from all of us here with his attention to
2 detail and his commitment and relentlessness to a
3 consistent work ethic.

4 Much more important for me has been his
5 commitment as Director to a healthy work
6 environment, and lord knows, his tenure as Director
7 has had some challenges, as we all have, you know,
8 getting through COVID, and which was, again, serve
9 tremendous impact to the work of the Commission.
10 And yet, his team, like all of our teams, continue
11 to perform at a high level, even through those
12 trying times. And his commitment to his people, I
13 think, is exemplified by the depth of the bench
14 that he leaves behind. So if we can talk about
15 legacy in terms, that would certainly be one of
16 them.

17 The thing that stands out to me is the
18 humility with which he has always approached his
19 work and the work of the Commission. And in my
20 opinion, I think that it should stand as an example
21 for all of us that work here in public service.

22 I had many conversations with Andrew,
23 certainly, over the years, and there was never a
24 time that I didn't walk out of that conversation,
25 walk away from a conversation with a sense of

1 having learned something new and important that I
2 didn't know before. And for that, I am truly
3 grateful. Andrew, thank you. And I know we will
4 all be poorer for your absence from the halls of
5 Gunter.

6 So with that said, ladies and gentlemen,
7 please join me in wishing Andrew a bright future,
8 full of -- and I hope I get this right -- full of
9 red doors that are never painted black. Andrew,
10 thank you on behalf of a grateful agency for your
11 work, your service all these years, 36 plus and
12 counting, and we wish you well in what's to come.

13 Thanks again, my friend.

14 (Applause.)

15 CHAIRMAN LA ROSA: Well, certainly thank you
16 for that. And, Andrew, thank you for your service
17 to our great state. And I will tell you there is
18 something in the world of leadership that's said
19 that if you can take something that's super
20 complex, right, and you can break it down into a
21 layman's terms, that is truly a stroke of a genius,
22 because that level of communication can be
23 difficult. And I know that anytime I would go in
24 for a briefing, I would look your direction, and
25 you would take something that was very complex

1 sometimes that I didn't truly understand the scope
2 or the four corners in which sat, and you were able
3 to bring that to a layman's perspective to give me
4 a better understand of what it is that I had before
5 me, and allowed me to do my job better, so thank
6 you for that, for me personally. You certainly
7 have been an asset to the Commission for sure, and
8 to the state of Florida. So thank you again.

9 Commissioner Graham.

10 COMMISSIONER GRAHAM: Thank you, Mr. Chairman.

11 As much as I just want to sit here and be
12 quiet, I have to speak up about Andrew. He was of
13 the first guys that grabbed ahold of me when I got
14 here to the Commission and walked me through, and I
15 am glad you said that, such a complicated financial
16 world of things, and just kind of simplified it
17 all.

18 And also, when I -- the first time I became
19 Chair, he agreed to bring me to Wall Street to meet
20 with some of those rating agencies. And I can tell
21 you how intimidating it is sitting in front of
22 those guys, and they all know him by name. They
23 have all been around him forever. But I was kind
24 of on the hot seat there, and he was -- he pulled
25 his cape back, you know, the S was on his chest,

1 and he kind of walked me through it all, and they
2 didn't attack me. And then two years later, we
3 went back again, and then he kind of sat back and
4 let them beat me, because, you know, by then I knew
5 better, and they wanted to kind of figure out the
6 direction of the agency. But it's amazing how much
7 I learned. I spent a lot of time one-on-one just
8 talking about that, and he is just a wealth of
9 knowledge, and we are go to miss you here at the
10 agency.

11 CHAIRMAN LA ROSA: Commissioner Fay.

12 COMMISSIONER FAY: Thank you, Mr. Chairman,
13 and I will try to be brief.

14 I, you know, would correlate a lot of the
15 success the Commission had to Andrew's service
16 here. I think -- one thing that I thought about a
17 lot is we talk a lot about government positions,
18 and sometimes there is a stigma of staying a while
19 in a position that arguably somebody could have
20 gone in the private sector, and I think Andrew just
21 proves that that's just truly a sacrifice. There
22 no doubt that he could have done a number, a dozen
23 of number of things that paid a lot more, that
24 maybe he had more recognition. There is just a lot
25 of ways that he could have gone and he stayed

1 committed to our state and the agency.

2 I have no doubt that, like Commissioner Graham
3 and La Rosa said, that every time I walked in the
4 room with Andrew, I learned something that I didn't
5 know before, and sometimes he had to teach it to me
6 two or three times before I got it, but he was
7 always responsive. He always answered his phone,
8 he is quick to respond on a question, especially
9 when we were having an Agenda or an item come up.
10 He is truly a class act. He is just, you know, a
11 great member of his family, committed to caring for
12 those in his family, even when it's been difficult
13 to balance the complexities of work and his
14 personal responsibilities that he has. And so I
15 just -- I truly look up to Andrew, and really just
16 want to honor his time with the Commission, and his
17 ability to pretty much do everything right. I find
18 it hard to really find a criticism of his time here
19 and what he has done for this body.

20 So you will be greatly missed. Even though I
21 can't find a criticism, I will say that the Mark
22 Cicchetti flip job scenario, and having him take
23 over the division, is kind of a strange one, but at
24 the time -- Mark is unbelievable, and the bench and
25 the people that you have built in that division, I

1 think, just really will reflect a continued, as Mr.
2 Baez said, legacy. I think we will miss you. We
3 truly will. But there will be people in the
4 building that you have worked with and trained and
5 been a part of that will absolutely remind us of
6 how lucky we were to have you, and I think they
7 will represent your beliefs, your work ethic and
8 your knowledge on the subject, because you didn't
9 just isolate yourself with that knowledge. You
10 truly took time to teach others to make sure they
11 are prepared to take over their roles, and that's
12 not always the case.

13 And so I really do want to thank you for your
14 time. You will be missed, but hopefully, you know,
15 maybe sometime this year, we will touch base and
16 communicate if FSU is not, like, two and eight, or
17 something, we will celebrate, you know, having a
18 football team back. But I hope you keep in touch
19 and I hope you are not a stranger. We would love
20 to see you come by, and thank you again.

21 CHAIRMAN LA ROSA: Commissioner Smith.

22 COMMISSIONER PASSIDOMO SMITH: I just want to
23 say -- I mean, Andrew, your brilliance in the
24 finance and accounting world is obviously very
25 clear, and you have always been such a big help,

1 but I think we should also know that if you say the
2 name Andrew Maurey in the running and triathlon
3 community of the greater Tallahassee, he is
4 renowned. That was the first thing when I joined
5 the running groups here, and said that I worked at
6 the PSC. It was, oh, my gosh, you must know Andrew
7 Maurey. What an amazing triathlete he is.

8 So just as a -- just so everyone knows, in
9 addition to all of the amazing work that he did
10 here, he found time to do three sports at once
11 excellent. So thank you for also being an
12 inspiration of that for me.

13 CHAIRMAN LA ROSA: Excellent. Thank you.
14 Commissioner Clark.

15 COMMISSIONER CLARK: Thank you, Mr. Chairman.

16 I just have one question, Andrew never offered
17 to take me to Wall Street when I was Chairman. It
18 may speak more to his intellect than anything
19 anybody else has said here today.

20 But, again, Andrew, thank you for your
21 service. You have been an inspiration. You are
22 one of those voices of reason that I have found
23 over the years that you could just count on to give
24 you that straightforward answer and get right down
25 to the bear essentials of what was important, and

1 that really does mean a lot, so thank you for your
2 service to the State of Florida.

3 CHAIRMAN LA ROSA: Awesome. Thank you,
4 Commissioners, and a lot said that a lot -- all of
5 that was imprompt, right. I told no one that we
6 were taking that break, so certainly, you can see
7 how genuine that was. So again, thank you for your
8 service.

9 (Whereupon, the ceremony was concluded.)

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CERTIFICATE OF REPORTER

STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
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attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 19th day of June, 2025.



DEBRA R. KRICK
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