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June 19, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
2nd Revised Purchased Gas Cost Recovery Monthly for December 2024

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's 2nd Revised Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, A-6 and A-7 for the month of December 2024. Schedule A-1, line 27 Total therms have been corrected to reflect 1,016,420 sales. This in turn, will reflect a difference of -28,580 actual total vs Revised Estimate. Found that my data in February for monthly therm sales had not been changed from the prior year, therefor reflecting incorrect data.

Respectfully submitted,

Debbie Stitt
Regulatory Analyst/Bookkeeper

2nd
REVISED
SCHEDULE A-1

COMPANY: ST JOE NATURAL GAS CO COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF:

JANUARY 2024 Through DECEMBER 2024

		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		DECEMBER		PERIOD TO DATE			
		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
COST OF GAS PURCHASED				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$892.18	\$269.84	-622	-230.63	\$6,982.47	\$2,064.57	-4,928	-238.69
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$51,796.05	\$51,796.05	0	0.00	\$305,917.36	\$286,608.55	-19,309	-6.74
5	DEMAND	\$6,776.89	\$7,982.50	1,206	15.10	\$59,976.39	\$61,182.00	1,206	1.97
6	OTHER	\$3,724.17	-\$1,380.00	-5,104	369.87	\$86,431.28	\$184,248.50	97,817	53.09
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$63,189.29	\$58,668.39	-4,521	-7.71	\$459,317.50	\$534,103.62	74,786	14.00
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$14.45	\$0.00	-14	0.00	\$147.54	\$0.00	-148	0.00
14	TOTAL THERM SALES	\$48,437.97	\$58,668.39	10,230	17.44	\$578,631.98	\$534,103.62	-44,528	-8.34
THERMS PURCHASED									
15	COMMODITY (Pipeline)	131,590	129,110	-2,480	-1.92	894,590	987,840	93,250	9.44
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	131,590	131,590	0	0.00	1,105,080	1,007,840	-97,240	-9.65
19	DEMAND	131,590	155,000	23,410	15.10	1,164,590	1,188,000	23,410	1.97
20	OTHER	0	-344	-344	0.00	0	76,018	76,018	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	131,590	129,110	-2,480	-1.92	894,590	987,840	93,250	9.44
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	32	0	-32	0.00	261	0	-261	0.00
27	TOTAL THERM SALES	96,750	129,110	32,360	25.06	1,016,420	987,840	-28,580	-2.89
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00678	\$0.00209	-\$0.00469	-224.40	\$0.00782	\$0.00209	0	-273.99
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.39362	\$0.39362	\$0.00000	0.00	\$0.27683	\$0.28438	0.00755	2.66
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$4.01163	#DIV/0!	#DIV/0!	#DIV/0!	\$2.42375	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.48020	\$0.45441	-\$0.02579	-5.68	\$0.45190	\$0.54068	0.08878	16.42
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.44775	#DIV/0!	#DIV/0!	#DIV/0!	\$0.56454	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.65312	0.45441	-\$0.19871	-43.73	0.45190	0.54068	0.08878	16.42
41	TRUE-UP (E-2)	-\$0.00658	-\$0.00658	\$0.00000	\$0.00000	-\$0.00658	-\$0.00658	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.64654	\$0.44783	-\$0.19871	-44.37	\$0.44532	\$0.53410	0.08878	16.62
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.64979	\$0.45008	-\$0.19971	-44.37	\$0.44756	\$0.53678	0.08923	16.62
45	PGA FACTOR ROUNDED TO NEAREST .001	0.65	\$0.450	-\$0.200	-44.44	\$0.448	\$0.537	\$0.089	16.57

COMPANY: ST JOE NATURAL GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2024 THROUGH:
DECEMBER

DECEMBER 2024

-A-

-B-

-C-

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	131,590	\$892.18	0.00678
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMMODITY (Pipeline)	131,590	\$892.18	0.00678
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes			
11 Operational Flow Order Volumes			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	131,590	\$51,796.05	0.39362
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	131,590	\$51,796.05	0.39362
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	131,590	\$6,776.89	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	131,590	\$6,776.89	0.05150
OTHER			
33 Refund by shipper - INTERCONN		(\$105.78)	
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 OFO Charge			
37 Alert Day Charge - Gas South		(\$2,790.48)	
38 Payroll allocation		\$6,620.43	
39 Other			
40 TOTAL OTHER	0	\$3,724.17	0.00000

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION						SCHEDULE A-2	
FOR THE PERIOD OF:		JANUARY 2024		Through		DECEMBER 2024			
		CURRENT MONTH:		DECEMBER		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION									
1	PURCHASED GAS COST LINE 4, A/1	\$51,796	\$51,796	0	0	\$305,917	\$286,609	-19,309	-0.06737
2	TRANSPORTATION COST (LINE(1+5+6-(7+8+9))	\$11,393	\$6,872	-4,521	-0.65784	\$153,400	\$247,495	94,095	0.380189
3	TOTAL	\$63,189	\$58,668	-4,521	-0.07706	\$459,318	\$534,104	74,786	0.140022
4	FUEL REVENUES (NET OF REVENUE TAX)	\$48,438	\$58,668	10,230	0.174377	\$578,632	\$534,104	-44,528	-0.08337
5	TRUE-UP(COLLECTED) OR REFUNDED	-\$499	-\$499	0	0	-\$5,992	-\$5,992	0	0
6	FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$47,939	\$58,169	10,230	0.175874	\$572,640	\$528,111	-44,528	-0.08432
7	TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	-\$15,251	-\$499	14,751	-29.5408	\$113,322	-\$5,992	-119,314	19.91147
8	INTEREST PROVISION-THIS PERIOD (21)	\$661	-\$267	-927	3.475851	\$7,440	-\$3,553	-10,993	3.094376
9	BEGINNING OF PERIOD TRUE-UP AND	\$183,349	(\$71,076)	-254,424	3.579623	\$42,503	(\$67,790)	-110,293	1.62698
10	TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	499	499	0	0	5,992	5,992	0	0
10a	FLEX RATE REFUND (if applicable)	\$0	\$0	0	0	\$0	\$0	0	0
11	TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	\$169,258	-\$71,343	-240,600	3.372467	\$169,258	-\$71,343	-240,600	3.372467
INTEREST PROVISION									
12	BEGINNING TRUE-UP AND INTEREST PROVISION (9)	183,349	(71,076)	(254,424)	3.579623	If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13	ENDING TRUE-UP BEFORE INTEREST (12+7-5)	168,597	(71,076)	(239,673)	3.372079				
14	TOTAL (12+13)	351,946	(142,151)	(494,097)	3.475851				
15	AVERAGE (50% OF 14)	175,973	(71,076)	(247,049)	3.475851				
16	INTEREST RATE - FIRST DAY OF MONTH	4.58	4.58	0	0				
17	INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	4.43	4.43	0	0				
18	TOTAL (16+17)	9.01	9.01	0	0				
19	AVERAGE (50% OF 18)	4.51	4.51	0	0				
20	MONTHLY AVERAGE (19/12 Months)	0.37542	0.37542	0	0				
21	INTEREST PROVISION (15x20)	661	-267	-927	3.475851				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF:				JANUARY 2024				Through			
PRESENT MONTH:				DECEMBER				DECEMBER 2024			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 December	INTERCONN	SJNG	FT	0		0		\$892.18	\$6,776.89	\$0.00	
2 "	INTERCONN	SJNG	FT	131,590		131,590	\$51,796.05				39.36
3						0					#DIV/0!
4						0					#DIV/0!
5						0					#DIV/0!
6											
7											
8											
9											
10											
11											
12											
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24											
25											
26											
27											
28											
29											
30											
TOTAL				131,590	0	131,590	\$51,796.05	\$892.18	\$6,776.89	\$0.00	45.19

SCHEDULE A-4

1

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE \$/MMBtu	CITYGATE PRICE (GxE)/F
1. INTERCONN	CS#11	424	424	6,784	6,784	3.94	3.94
2. INTERCONN	CS#11	425	425	6,375	6,375	3.94	3.94
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19. TOTAL		849	849	13,159	13,159		
20. WEIGHTED AVERAGE						3.94	3.94

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

COMPANY ST. JOE NATURAL GAS COMPANY, INC.					Purchased Gas Adjustment (PGA) - Summary					SCHEDULE A-5				
Page 1 of 1														
JANUARY 2024 THRU DECEMBER 2024														
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
PGA COST														
1	Commodity costs	57,656	33,948	20,404	18,749	12,628	21,534	19,285	12,583	12,485	23,387	21,463	51,796	
2	Transportation costs	16,604	16,490	16,351	11,513	12,167	12,495	11,942	11,268	9,424	10,053	13,701	11,393	
3	Hedging costs													
4	(financial settlement)													
5	Adjustments*													
6														
7														
8														
9														
10														
11														
12	TOTAL COST:	74,260	50,438	36,755	30,262	24,795	34,028	31,227	23,851	21,909	33,440	35,163	63,189	
PGA THERM SALES														
13	Residential	65,124	64,663	64,772	42,605	32,153	31,867	23,629	26,290	19,951	23,361	37,096	46,629	
14	Commercial	48,788	49,285	58,772	42,554	34,936	40,696	30,696	36,037	27,060	29,395	42,128	41,540	
15	Interruptible	23,824	6,663	5,711	7,372	633	0	0	0	0	3,871	0	8,613	
16	Cut Gas Main										2,913			
18	Total:	137,736	120,611	129,255	92,531	67,722	72,563	54,325	62,327	47,011	56,627	79,224	96,782	
PGA RATES (FLEX-DOWN FACTORS)														
19	Residential	0.60	0.60	0.60	0.60	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.45	
20	Commercial	0.60	0.60	0.60	0.60	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.45	
21	Interruptible	1.04	1.04	1.04	1.04	1.04	1.04	0.00	0.00		1.04	0.00	1.04	
22	Cut Gas Main										0.59085			
23														
PGA REVENUES														
24	Residential	39,074	38,798	38,863	25,563	15,996	15,854	11,755	13,145	9,976	11,681	18,548	20,983	
25	Commercial	29,273	29,571	35,263	25,532	17,381	20,246	15,271	18,019	13,530	14,697	21,064	18,693	
26	Interruptible	24,777	6,930	5,939	7,682	660	0	0	0	0	4,034	0	8,975	
27	Cut Gas Main									0	1,721			
28														
29														
45	Total:	93,124	75,298	80,066	58,777	34,036	36,100	27,027	31,164	23,505	32,133	39,612	48,651	
NUMBER OF PGA CUSTOMERS														
46	Residential	3,076	3,097	3,628	3,116	3,128	3,141	3,151	3,152	3,159	3,151	3,181	3,184	
47	Commercial	194	194	207	196	198	199	199	200	200	198	199	199	
48	Interruptible *	1	0	1	1	1	0	0	0	0	1	0	1	

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY:		ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION										SCHEDULE A-6	
ACTUAL FOR THE PERIOD OF:		JANUARY 2024		through		DECEMBER 2024									
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC		
1 AVERAGE BTU CONTENT OF GAS PURCHASED															
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.021968	1.02317	1.027415	1.02847	1.026648	1.025543	1.023726	1.025994		
CCF PURCHASED															
2 PRESSURE CORRECTION FACTOR															
a. DELIVERY PRESSURE OF GAS SOLD	psia	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98		
b. DELIVERY PRESSURE OF GAS PURCHASED	psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73		
PRESSURE CORRECTION FACTOR (a/b)		1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972		
3 BILLING FACTOR															
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.042145	1.045541	1.038582	1.035698	1.039313	1.040536	1.044852	1.045925	1.044072	1.042949	1.0411	1.043408		

COMPANY:		ST. JOE NATURAL GAS	FINAL FUEL OVER/UNDER RECOVERY	SCHEDULE A-7
FOR THE PERIOD:		JANUARY 2024	Through	DECEMBER 2024
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3		\$459,317.50
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6		\$572,639.73
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			\$113,322.23
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8		\$7,440.38
5	FOR THE PERIOD (3+4)			\$120,762.62
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD January Through December 2024 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT January Through December 2025 PERIOD	E-4 Line 4 Col.4		\$37,726.00
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED January Through December 2026 PERIOD (5-6)			\$83,036.62