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July 10, 2025

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Storm Protection Plan Cost Recovery Clause
FPSC Docket No. 20250010-EI

Dear Mr. Teitzman:

Attached for filing in the above docket on behalf of Tampa Electric is the Revised Petition of Tampa Electric Company for approval of the Storm Protection Cost Recovery Factors for the period January 2026 through December 2026.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink that reads 'Malcolm N. Means'.

Malcolm N. Means

MNM/bml
Attachment

cc: All Parties of Record (w/attachment)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan)	DOCKET NO. 20250010-EI
Cost Recovery Clause)	FILED: July 10, 2025
_____)	

AMENDED PETITION OF TAMPA ELECTRIC COMPANY

Tampa Electric Company (“Tampa Electric” or “company”), hereby petitions the Commission for approval of the company’s Storm Protection Plan cost recovery true-up and the cost recovery factors proposed for use during the period January 2026 through December 2026.

In support thereof, says:

Procedural Background

1. On May 1, 2025, Tampa Electric filed a Petition for approval of Storm Protection Plan cost recovery factors for the period January 2026 through December 2026 in the above-captioned docket. *See* DN 03292-2025.

2. Through this filing, Tampa Electric is making three revisions to the company’s 2026 Storm Protection Plan Projection filing.

3. The first change addresses modifications to the company’s 2026-2035 Storm Protection Plan. On May 15, 2025, Tampa Electric and the Office of Public Counsel filed a set of Joint Stipulations intended to resolve all issues in Docket No. 20250016-EI, which is the docket established to review Tampa Electric’s 2026-2035 Storm Protection Plan. As a part of those Joint Stipulations, the parties stipulated and agreed that Tampa Electric would reduce the 2026-2035 SPP targeted underground conversions per year to 75 miles. The parties also agreed that this modification will be an annual mileage target and not a hard cap. The Commission approved the Joint Stipulations, including the proposed modification to the company’s 2026-2035 SPP, on June 19, 2025. *See* DN 04708-2025.

4. Second, the company is amending its projection filing to clarify that Tampa Electric does not plan to initiate any new engineering projects in 2026 for the Transmission Asset Upgrades program, which the company plans to complete during the term of the 2026-2035 Storm Protection Plan. The estimated costs for this Program in 2026 did not change as construction continues on existing projects.

5. Finally, Tampa Electric is updating the Testimony & Exhibit of A. Sloan Lewis to reflect the company's updated 2025 load forecast and associated updated 2026 billing determinants, which were not available when the company filed its initial Petition and supporting testimony on May 1, 2025.

6. Rule 25-6.031(2) states: "If the Commission approves the utility's Storm Protection Plan with modifications, the utility shall, within 15 business days, file an amended cost recovery petition and supporting testimony reflecting the modifications."

7. In accordance with Rule 25-6.031(2), Tampa Electric files this Amended Petition, which supersedes the prior Petition. This Amended Petition sets out the company's proposed Storm Protection Plan cost recovery factors for the period January 2026 through December 2026, as modified to reduce the targeted underground conversion to 75 miles per year in the Distribution Lateral Undergrounding program, to clarify projects in the 2026 Transmission Asset Upgrades program and to reflect the updated 2026 billing determinants.

Storm Protection Cost Recovery

8. During the period January 2024 through December 2024, Tampa Electric incurred actual Storm Protection Plan costs of \$203,234,421. The company's actual Storm Protection Plan Cost Recovery Clause jurisdictionally separated revenue requirements incurred during the period January 2024 through December 2024 were \$83,300,493. The revenues collected through the Storm Protection Plan Cost Recovery Clause were \$93,658,890. The true-up amount for

January 2024 through December 2024 was an over-recovery of \$8,677,945 including interest. (See Exhibit No. ASL-1; Schedule A-1, page 1 of 1, filed April 1, 2025).

9. During the period January 2025 through December 2025, the company has estimated Storm Protection Plan costs of \$218,737,242 resulting in a prior period revenue requirement of \$111,918,254. For the period January 2025 through December 2025, the total net true-up over-recovery is estimated to be \$9,355,937 including interest. (See Exhibit No. ASL-2; Schedule E-1, page 1 of 1).

10. For the forthcoming cost recovery period January 2026 through December 2026, Tampa Electric projects its total Storm Protection Plan costs to be \$192,806,789, resulting in a revenue requirement of \$139,312,474. Tampa Electric's projected revenue requirements for the projection period are estimated to be \$119,645,571, which includes true-up estimates for the January 2024 through December 2024 and January 2025 through December 2025 cost recovery periods. (See Exhibit No. ASL-2; Schedule P-1, page 1 of 1). Utilizing the appropriate recognition of transmission jurisdictional separation, revenue tax factors and the rate design and cost allocation approved in Docket No. 20240026-EI, the required Storm Protection Plan cost recovery factors are as follows:

<u>Rate Schedule</u>	<u>Cost Recovery Factors (cents per kWh)</u>
RS	0.717
GS and CS	0.568
GSD Optional–Secondary	0.493
GSD Optional–Primary	0.488
GSD Optional–Subtransmission	0.483
LS-1, LS-2	0.574

<u>Rate Schedule</u>	<u>Cost Recovery Factors (dollars per kW)</u>
GSD-Secondary	2.02
GSD-Primary	2.00
GSD-Subtransmission	1.98
SBD-Secondary	2.02
SBD-Primary	2.00
SBD-Subtransmission	1.98
GSLD-Primary	1.35
GSLD-Subtransmission	0.11

11. The Storm Protection Plan cost recovery factors proposed above were prepared using 2026 billing determinants based on the company's most recent load forecast prepared in June 2025.

12. Tampa Electric is not aware of any disputed issues of material fact regarding the matters in this petition.

WHEREFORE, Tampa Electric Company requests the Commission's approval of the company's prior period Storm Protection Plan cost recovery true-up calculations and projected Storm Protection Plan cost recovery charges to be collected during the period January 1, 2026 through December 31, 2026.

DATED this 10th day of July, 2025.

Respectfully submitted,



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ATTORNEYS FOR TAMPA ELECTRIC COMPANY

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by electronic mail on this 10th day of July 2025 to the following:

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