

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250112-EI

Petition for approval of 2026
subsequent year adjustment, by
Tampa Electric Company.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 5

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO SMITH

DATE: Tuesday, November 4, 2025

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Let's move to Item No. 5,
3 and, Mr. Kelley, you are recognized for a summary.

4 MR. KELLEY: Good morning, Commissioners.
5 Patrick Kelley with the Division of Economics.

6 Item 5 is a petition by Tampa Electric Company
7 for the approval of the 2026 subsequent year
8 adjustment.

9 The 2026 subsequent year adjustment is a
10 regulatory mechanism approved by the Commission in
11 TECO's most recent rate case, which involves an
12 incremental adjustment to the company's revenue
13 requirement consistent with the rate case order and
14 reconsideration order. The total amount to be
15 collected through the 2026 subsequent year
16 adjustment is approximately \$87,727,000.

17 Based on our review of the information
18 provided, staff believes that the proposed
19 subsequent year adjustment conforms with the terms
20 approved in the rate case order. Therefore, staff
21 recommends that the Commission should approve the
22 proposed rates and associated tariffs to implement
23 the 2026 subsequent year adjustment effective with
24 the first billing cycle of January 2026.

25 Thank you.

1 CHAIRMAN LA ROSA: Great. Thank you.

2 Commissioners, are there questions or
3 discussions on Item No. 5?

4 Seeing none, open for a motion.

5 COMMISSIONER CLARK: Move to approve, Mr.
6 Chairman.

7 COMMISSIONER GRAHAM: Second.

8 CHAIRMAN LA ROSA: Hearing a motion and
9 hearing a second.

10 All those in favor signify by saying yay.

11 (Chorus of yays.)

12 CHAIRMAN LA ROSA: Yay.

13 Opposed no?

14 (No response.)

15 CHAIRMAN LA ROSA: Show that Item No. 5
16 passes.

17 Great. Thank you.

18 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

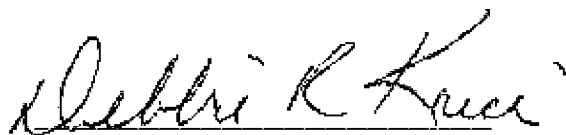
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 18th day of November, 2025.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028