

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

In the Matter of:

DOCKET NO. 20250013-WS

Application for staff-assisted
rate case in Highlands County,
by LP Waterworks, Inc.

_____ /

PROCEEDINGS: COMMISSION CONFERENCE AGENDA
ITEM NO. 7

COMMISSIONERS
PARTICIPATING: CHAIRMAN MIKE LA ROSA
COMMISSIONER ART GRAHAM
COMMISSIONER GARY F. CLARK
COMMISSIONER ANDREW GILES FAY
COMMISSIONER GABRIELLA PASSIDOMO SMITH

DATE: Tuesday, November 4, 2025

PLACE: Betty Easley Conference Center
Room 148
4075 Esplanade Way
Tallahassee, Florida

REPORTED BY: DEBRA R. KRICK
Court Reporter and Notary
Public in and for the State
of Florida at Large

PREMIER REPORTING
TALLAHASSEE, FLORIDA
(850) 894-0828

1 P R O C E E D I N G S

2 CHAIRMAN LA ROSA: Let's move to Item No. 7.

3 Mr. Bethea, you like that, right? I got that
4 right.

5 MR. BETHEA: Yes, sir. That's it.

6 Good morning, Commissioners. Terence Bethea
7 on behalf of Commission staff.

8 Item No. 7 is staff's recommendation
9 addressing the correction of LP's test year
10 operating revenues and rates approved by the
11 Commission at the September 4th, 2025, Agenda
12 Conference.

13 Subsequent to the approval, it was discovered
14 that the test year operating revenues were
15 overstated, which understated the percentage
16 increase to operating revenues. Since the
17 percentage increase was applied across the board to
18 the rates at the time of the filing, the utility
19 rates approved at the September 4th Agenda
20 Conference do not allow LP to collect the approved
21 revenue requirements of 197,112 for water and
22 149,156 for wastewater. The correction to the test
23 year revenues results in increases of 10.97 percent
24 for water, and 9.92 percent for wastewater.

25 Staff recommends that the rates at the time of

1 filing be calcula-- recalculated across the board
2 based on these percentages to allow the utility to
3 collect the approved revenue requirement.

4 There has been no customer contact in regards
5 to this rate proceeding. The utility
6 representative, Troy Rendell, would not be present.

7 CHAIRMAN LA ROSA: All right. Commissioners,
8 are there questions? Questions or discussions on
9 Item No. 7?

10 Okay. So seeing none, open for a motion.

11 COMMISSIONER CLARK: Move to approve, Mr.
12 Chairman.

13 COMMISSIONER GRAHAM: Second.

14 CHAIRMAN LA ROSA: Hearing a motion and
15 hearing a second.

16 All those in favor signify by saying yay.

17 (Chorus of yays.)

18 CHAIRMAN LA ROSA: Yay.

19 Opposed no?

20 (No response.)

21 CHAIRMAN LA ROSA: Show that Item No. 7
22 passes.

23 Thank you very much.

24 (Agenda item concluded.)

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CERTIFICATE OF REPORTER

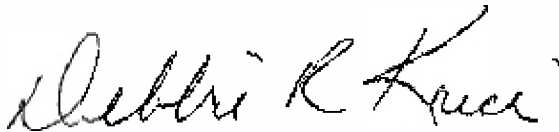
STATE OF FLORIDA)
COUNTY OF LEON)

I, DEBRA KRICK, Court Reporter, do hereby
certify that the foregoing proceeding was heard at the
time and place herein stated.

IT IS FURTHER CERTIFIED that I
stenographically reported the said proceedings; that the
same has been transcribed under my direct supervision;
and that this transcript constitutes a true
transcription of my notes of said proceedings.

I FURTHER CERTIFY that I am not a relative,
employee, attorney or counsel of any of the parties, nor
am I a relative or employee of any of the parties'
attorney or counsel connected with the action, nor am I
financially interested in the action.

DATED this 18th day of November, 2025.



DEBRA R. KRICK
NOTARY PUBLIC
COMMISSION #HH575054
EXPIRES AUGUST 13, 2028