

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of tariffs to implement base rate increase consistent with settlement agreement approved by Order No. PSC-2025-0287-AS-EI, by Florida Public Utilities Company.

DOCKET NO. 20250139-EI
ORDER NO. PSC-2026-0020-PCO-EI
ISSUED: January 14, 2026

The following Commissioners participated in the disposition of this matter:

GABRIELLA SMITH, Chairman
GARY F. CLARK
MIKE LA ROSA
BOBBY PAYNE
ANA ORTEGA

ORDER SUSPENDING TARIFFS

BY THE COMMISSION:

Background

By Order No. PSC-2025-0287-AS-EI, we approved Florida Public Utilities Company's (FPUC) Stipulation and Settlement, a unanimous settlement which resolved all of the issues in FPUC's recent rate case (2025 Settlement).¹ Paragraph III, Revenue Requirement, sections a. and b. of the 2025 Settlement divides the base rate increase into two parts: a \$7.4 million increase effective March 20, 2025 to March 19, 2026, and the final \$8.4 million increase starting March 20, 2026, with a minimum term ending September 20, 2028. In addition to the base revenue increases, the 2025 Settlement includes an increase in miscellaneous charges of \$164,495 effective from March 20, 2025, until the next rate proceeding. Also, the deferred \$1 million will be collected over a three-year period through a one-time increase subject to an offset of the difference between the PAA rates collected from March 20, 2025, until July 2, 2025, plus interest.

Paragraph XV, New Rates, of the 2025 Settlement provides for FPUC to file revised tariffs reflecting the subsequent years' revenue requirements, to be effective on March 20, 2026. Accordingly, on November 17, 2025, FPUC filed a petition seeking approval to implement a base rate increase consistent with the 2025 Settlement effective on March 20, 2026.

Our staff issued its first data request to FPUC on December 1, 2025, for which responses were received on December 15, 2025. By this Order, we hereby suspend the revised tariffs. We

¹ Order No. PSC-2025-0287-AS-EI, issued July 24, 2025 in Docket No. 20240099-EI, *In re: Petition for rate increase by Florida Public Utilities Company*.

have jurisdiction over this matter pursuant to Sections 366.04, 366.05, and 366.06, Florida Statutes (F.S.).

Decision

We find that FPUC's proposed tariffs reflecting the base rate increase consistent with the 2025 Settlement Agreement shall be suspended to allow our staff sufficient time to review the petition and gather all pertinent information in order to present us with an informed recommendation on the proposed tariff modifications.

Pursuant to Section 366.06(3), F.S., we may withhold consent to the operation of all or any portion of a new rate schedule, delivering to the utility requesting such a change, a reason, or written statement of good cause for doing so within 60 days. We find that the reasons stated above are good cause consistent with the requirements of Section 366.06(3), F.S.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Florida Public Utilities Company's proposed tariffs reflecting the base rate increase consistent with the 2025 Settlement Agreement are hereby suspended. It is further

ORDERED that this docket shall remain open pending our decision on FPUC's proposed tariffs.

By ORDER of the Florida Public Service Commission this 14th day of January, 2026.



ADAM TEITZMAN
Commission Clerk
Florida Public Service Commission
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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code; or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.