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DIVISION OF ENGINEERING
TOM BALLINGER
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Public Service Commission

January 14, 2026

Mr. G. Gregory Mills
Vice President
3520 Lewis Speedway
St. Augustine, FL 32301
ggm69@comcast.net

VIA EMAIL

Re: Docket No. 20250144-WU - Application for transfer of majority organizational control of Wildwood Water Company, Inc., holder of Certificate No. 648-W in St. Johns County.

Dear Mr. Mills:

Florida Public Service Commission (Commission) staff has reviewed the application for transfer of majority organizational control (application), submitted by Wildwood Water Company, Inc. (Utility) on December 15, 2025. After review, we find the application to be deficient due to the following:

1. **Florida Department of State, Division of Corporations Documentation.** Rule 25-30.037(2)(f)1, Florida Administrative Code (F.A.C.), requires that the applicant provide the nature of the buyer's business organization, and documentation from the Florida Department of State, Division of Corporations, showing the utility's business name and registration/document number for the business, unless operating as a sole proprietor. Please provide the required documentation from the Florida Department of State, Division of Corporations.
2. **Assets and Liabilities.** Rule 25-30.037(2)(j)3, F.A.C., requires a list and the dollar amount of the assets and liabilities assumed or not assumed, including those of nonregulated operations or entities. While the Utility stated "see attached schedule," no schedule was attached that provided the necessary information. To satisfy this requirement, updated pages from the Utility's annual report that reflect assets and liabilities can be utilized.
3. **Detailed Financial Statement.** Rule 25-30.037(2)(l)2, F.A.C., requires a list of entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. Additionally, the rule requires copies of the financial agreements between the listed entities and the utility. The Utility provided that Holy Grail Holdings, LLC made a capital investment of \$500,000, but did not include how that investment will be reflected in the capital structure of the Utility, nor did the Utility provide a copy of the financial agreements. To satisfy these requirements,

Mr. G. Gregory Mills

Page 2

January 14, 2026

please notate if the investment from Holy Grail Holdings, LLC will be equity, short term debt, long term debt, or preferred stock and provide the financial agreements.

4. **Tariffs.** Rule 25-30.037(2)(u), F.A.C., states that the tariff sheets should reflect any changes resulting from the transfer. In its application, the Utility filed tariff sheets indicating proposed rates and charges. The Utility should have provided its existing tariffs, which indicate only a change in ownership. Please provide tariff sheets indicating the existing rates and change in ownership.

Your petition will not be deemed filed until the deficiencies identified in this letter have been corrected. Please reference Docket Number 20250144-WU on all submissions to the Commission Clerk. The corrections should be submitted no later than **Friday, February 13, 2026**, to the following address:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Should you have any questions concerning the information in this letter, please feel free to contact me by phone at (850) 413-6582 or by email at gdavis@psc.state.fl.us.

Sincerely,

s/ Greg Davis

Greg Davis
Engineering Specialist

GD/da

cc: Office of Commission Clerk (Docket No. 20250144-WU)