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Admitted in Pennsylvania

May 1, 2026

*VIA ELECTRONIC FILING*

Mr. Adam J. Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

**Re: Docket No. 20260010-EI – In re: Storm Protection Plan Cost Recovery Clause  
Florida Power & Light Company – 2026 Actual/Estimated and 2027 Projection**

Dear Mr. Teitzman:

Attached for filing in the above-referenced matter, please find the Petition of Florida Power and Light Company for approval of the actual/estimated 2026 Storm Protection Plan Cost Recovery Clause true-up and the projected 2027 Storm Protection Plan Cost Recovery Clause Factors.

If you or your staff have any questions regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,

/s/ Christopher T. Wright  
Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

Enclosures

cc: Certificate of Service

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by Electronic Mail to the following parties of record this 1st day of May 2026:

<p>Daniel Dose          Florida Public Service Commission          2540 Shumard Oak Boulevard          Tallahassee, FL 32399  <a href="mailto:ddose@psc.state.fl.us">ddose@psc.state.fl.us</a>  <a href="mailto:discovery-gcl@psc.state.fl.us">discovery-gcl@psc.state.fl.us</a>  <b><i>For Commission Staff</i></b></p>	<p>Office of Public Counsel          c/o The Florida Legislature          111 West Madison Street, Room 812          Tallahassee, FL 32399-1400  <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a>  <a href="mailto:ponce.octavio@leg.state.fl.us">ponce.octavio@leg.state.fl.us</a>  <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a>  <a href="mailto:Trierweiler.walt@leg.state.fl.us">Trierweiler.walt@leg.state.fl.us</a>  <a href="mailto:watrous.austin@leg.state.fl.us">watrous.austin@leg.state.fl.us</a>  <b><i>For Office of Public Counsel</i></b></p>
<p>Dianne M. Triplett          Deputy General Counsel          Duke Energy Florida, LLC          299 First Avenue North          St. Petersburg, FL 33701  <a href="mailto:Dianne.Triplett@Duke-Energy.com">Dianne.Triplett@Duke-Energy.com</a></p> <p>Matthew R. Bernier          Robert L. Pickels          Stephanie A. Cuello          106 E. College Avenue, Suite 800          Tallahassee FL 32301  <a href="mailto:FLRegulatoryLegal@duke-energy.com">FLRegulatoryLegal@duke-energy.com</a>  <a href="mailto:matt.bernier@duke-energy.com">matt.bernier@duke-energy.com</a>  <a href="mailto:robert.pickels@duke-energy.com">robert.pickels@duke-energy.com</a>  <a href="mailto:stephanie.cuello@duke-energy.com">stephanie.cuello@duke-energy.com</a>  <b><i>For Duke Energy Florida, LLC</i></b></p>	<p>Beth Keating          Gunster, Yoakley &amp; Stewart, P.A.          215 South Monroe St., Suite 601          Tallahassee, FL 32301  <a href="mailto:BKeating@gunster.com">BKeating@gunster.com</a></p> <p>Michelle D. Napier/Jowi Baugh/Jessica Husted          1635 Meathe Drive          West Palm Beach FL 33411  <a href="mailto:mnapier@fpuc.com">mnapier@fpuc.com</a>  <a href="mailto:jbaugh@chpk.com">jbaugh@chpk.com</a>  <a href="mailto:jhusted@cpk.com">jhusted@cpk.com</a>  <b><i>For Florida Public Utilities Company</i></b></p>
<p>J. Jeffrey Wahlen          Malcolm M. Means          Matt Jones          Ausley McMullen          Post Office Box 391          Tallahassee, Florida 32302  <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a>  <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a>  <a href="mailto:mjones@ausley.com">mjones@ausley.com</a></p> <p>Ms. Paula K. Brown          Regulatory Affairs          P. O. Box 111          Tampa FL 33601-0111  <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a>  <b><i>For Tampa Electric Company</i></b></p>	<p>Jon C. Moyle, Jr.          Moyle Law Firm, P.A.          118 North Gadsden Street          Tallahassee, Florida 32301          Telephone: (850) 681-3828          Facsimile: (850) 681-8788  <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a>  <a href="mailto:mqualls@moylelaw.com">mqualls@moylelaw.com</a>  <b><i>For Florida Industrial Power Users Group</i></b></p>

<p>James W. Brew/Laura W. Baker/Sarah B. Newn  c/o Stone Law Firm  1025 Thomas Jefferson Street NW, Suite E-340  Washington DC 20007  <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a>  <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a>  <a href="mailto:sbn@smxblaw.com">sbn@smxblaw.com</a>  <b>For PSC Phosphate – White Springs</b></p>	<p>P. J. Mattheis/M. K. Lavanga/J. R. Briscar  c/o Stone Law Firm  1025 Thomas Jefferson Street NW, Suite E-3400  Washington DC 20007  <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a>  <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a>  <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a>  <b>For Nucor Steel Florida, Inc.</b></p>
<p>James R. Kelly  Kelly Law Firm  359 Milestone Drive  Tallahassee FL 32312  <a href="mailto:kellyjr2694@gmail.com">kellyjr2694@gmail.com</a>  <b>For City of Panama City</b></p>	

/s/ Christopher T. Wright

Christopher T. Wright  
Fla. Auth. House Counsel No. 1007055

*Attorney for Florida Power & Light Company*

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

In re: Storm Protection Plan Cost Recovery  
Clause

Docket No. 20260010-EI

Filed: May 1, 2026

**PETITION OF FLORIDA POWER & LIGHT COMPANY  
FOR APPROVAL OF THE ACTUAL/ESTIMATED 2026 STORM PROTECTION PLAN  
COST RECOVERY CLAUSE TRUE-UP AND THE PROJECTED  
2027 STORM PROTECTION PLAN COST RECOVERY CLAUSE FACTORS**

**I. INTRODUCTION**

Florida Power & Light Company (“FPL”) hereby files this Petition, pursuant to Rule 25-6.031, Florida Administrative Code, and requests the Florida Public Service Commission (“Commission”) approve: (a) the actual/estimated 2026 Storm Protection Plan Cost Recovery Clause (“SPPCRC”) true-up amounts for the current period January 1, 2026 through December 31, 2026; and (b) the projected 2027 SPPCRC Factors to be applied to bills issued during the projected period of January 1, 2027 through December 31, 2027. In support of this Petition, FPL incorporates the testimonies and exhibits of FPL witnesses Andrew Pankratz and April L. Epperson, and states as follows:

1. FPL is an electric utility as defined in Sections 366.02(2) and 366.96, Florida Statutes, with its principal office located at:

Florida Power & Light Company  
700 Universe Boulevard  
Juno Beach, FL 33408

2. All pleadings, motions, notices, orders, or other documents required to be served upon FPL or filed by any party to this proceeding should be served upon the following individuals:

Kenneth A. Hoffman  
Vice President, Regulatory Affairs  
Florida Power & Light Company  
134 West Jefferson Street  
Tallahassee, FL 32301  
Phone: 850-521-3919  
Fax: 850-521-3939  
Email: [ken.hoffman@fpl.com](mailto:ken.hoffman@fpl.com)

Christopher T. Wright  
Assistant General Counsel  
Florida Power & Light Company  
700 Universe Boulevard (JB/Law)  
Juno Beach, FL 33408-0420  
Phone: 561-691-7144  
Email: [christopher.wright@fpl.com](mailto:christopher.wright@fpl.com)

3. The Commission has jurisdiction over this matter pursuant to Section 366.96, Florida Statutes, and Rule 25-6.031, Florida Administrative Code.

4. In Section 366.96(3), Florida Statutes, the Florida Legislature directed each utility to file a ten-year Storm Protection Plan (“SPP”) that explains the storm hardening programs and projects the utility will implement to achieve the legislative objectives of reducing restoration costs and outage times associated with extreme weather events. Section 366.96(6), Florida Statutes, requires each utility to file an updated SPP at least every three years that covers the utility’s immediate ten-year planning period.

5. The Florida Legislature also directed the Commission to conduct an annual proceeding to determine the utility’s prudently incurred SPP costs and to allow the utility to recover such costs through a charge separate and apart from its base rates, to be referenced as the SPPCRC. *See* Section 366.96(7), Fla. Stat.

6. On January 15, 2025, FPL filed its SPP for the ten-year period of 2026-2035 (“2026 SPP”) in Docket No. 20250014-EI. The programs and projects included in the FPL 2026 SPP

were approved, with certain modifications, by Commission Order PSC-2025-0218-FOF-EI issued on June 19, 2025.<sup>1</sup>

7. FPL herein seeks Commission approval of the actual/estimated 2026 SPPCRC true-up amounts for the current period January 1, 2026 through December 31, 2026. In addition, FPL seeks Commission approval of the projected 2027 SPPCRC Factors to be applied to bills issued during the projected period of January 1, 2027 through December 31, 2027.

8. Consistent with Rule 25-6.031(3), Florida Administrative Code, annual hearings to address recovery of SPP costs “will be limited to determining the reasonableness of projected Storm Protection Plan costs, the prudence of actual Storm Protection Plan costs incurred by the utility, and to establish Storm Protection Plan cost recovery factors consistent with the requirements of this rule.”

## II. ACTUAL/ESTIMATED 2026 SPPCRC TRUE-UP

9. Rule 25-6.031(7)(b), Florida Administrative Code, applies to the actual/estimated true-up of SPP costs, and provides:

Estimated True-Up for Current Year. The actual/estimated true-up of Storm Protection Plan cost recovery shall include revenue requirements based on a comparison of current year actual/estimated costs and the previously-filed projected costs and revenue requirements for such current year for each program and project filed in the utility’s cost recovery petition. The actual/estimated true-up shall also include identification of each of the utility’s Storm Protection Plan programs and projects for which costs have been and will be incurred during the current year, including a description of the work projected to be performed during such current year, for each program and project in the utility’s cost recovery petition.

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<sup>1</sup> A true and correct copy of the final, approved FPL 2026 SPP is available in Docket No. 20250014-EI at: <https://www.floridapsc.com/pscfiles/library/filings/2025/06574-2025/06574-2025.pdf>.

10. Rule 25-6.031(7)(d), Florida Administrative Code, provides that the utility shall report observed variances and changes in scope of work relative to actual/estimated and projected estimates, and provide explanations for variances.

11. In Order No. PSC-2025-0439-FOF-EI issued in Docket No. 20250010-EI, the Commission approved FPL's 2026 SPPCRC Factors for the current period January 1, 2026 through December 31, 2026. Consistent with Rule 25-6.031(7)(b), Florida Administrative Code, the direct testimony and exhibits of FPL witness Pankratz identify each of the SPP programs and projects for which costs have been and are estimated to be incurred during 2026.

12. As to be expected with any major construction activity, project schedules and cost estimates may change due to events and circumstances that are largely beyond FPL's control, which may result in variances in the construction schedules, number of projects, and the associated costs of the SPP projects to be undertaken during a calendar year. Exhibit AP-4 attached to the testimony of FPL witness Pankratz provides FPL's actual/estimated project level detail and cost projections for the SPP projects during calendar year 2026. Based on information known and available as of February 2026, Exhibit AP-4 updated the projected 2026 project level detail and associated costs that were approved in Docket No. 20250010-EI. In addition, Exhibit AP-4 provides the variances between the projected 2026 costs and the actual/estimated 2026 costs, along with explanations for each of the material variances.<sup>2</sup>

13. A detailed list and explanation of the drivers for these variances is provided in Exhibit AP-2, which was previously provided with the direct testimony of FPL witness Pankratz submitted in this docket on April 1, 2026.

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<sup>2</sup> In addition, a description and progress report for the SPP programs for calendar year 2026 is included in Commission Form 6P, which is provided in Exhibit AP-3 sponsored by FPL witness Pankratz.

14. As explained by FPL witness Pankratz, FPL appropriately responds to each of these variances to ensure efficient and cost-effective management of projects, resources, and materials, while still achieving the overall statutory objectives of Section 366.96, Florida Statutes, to reduce restoration costs and outage times associated with extreme weather events consistent with the Commission-approved 2026 SPP. Importantly, FPL effectively managed these variances at the program level to ensure that the estimated number of SPP projects and associated costs are consistent with the Commission-approved 2026 SPP.<sup>3</sup>

15. To calculate the 2026 actual/estimated true-up of the SPP costs, FPL compared the projected 2026 costs included in the Commission-approved 2026 SPPCRC Factors with the revised 2026 estimates based on actuals through February 2026 and updated estimates for March through December 2026 as shown in Exhibit ALE-2 Forms 4E and 6E.

16. As set forth in the direct testimony of FPL witness Epperson, FPL's actual/estimated true-up of the SPP costs for the period January 2026 through December 2026, including interest, is an over-recovery of \$17,107,391.

17. Pursuant to Rule 25-6.031, Florida Administrative Code, the prudence and true-up of the final actual SPP costs incurred during the period of January 1, 2026 through December 31, 2026, will be addressed in the final 2026 SPPCRC true-up filing, which will be filed in 2027. *See* Fla. Admin. Code R. 25-6.031(3) and (7)(a).

18. FPL submits that the 2026 actual/estimated true-up of the SPP costs is consistent with FPL's Commission-approved 2026 SPP, applies the methodology and prescribed schedules

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<sup>3</sup> In both the Commission-approved 2026 SPP and 2026 SPPCRC Factors filings, FPL explained that the SPP program and project costs provided in those filings were projected costs estimated as of the time of those filings, and that subsequent projected and actual costs could vary by as much as 10 percent to 15 percent.

contained in Commission Forms 1E through 9E, and meets the requirements of Rule 25-6.031(2), (6), and (7)(b), Florida Administrative Code. For these reasons, as more fully explained in the testimony and supporting exhibits of FPL witnesses Pankratz and Epperson, the actual/estimated 2026 SPPCRC true-up amounts are reasonable and should be approved subject to true-up.

### **III. 2027 SPPCRC FACTORS**

19. Rule 25-6.031(7)(c), Florida Administrative Code, applies to projected SPPCRC costs, and provides:

Projected Costs for Subsequent Year. The projected Storm Protection Plan costs recovery shall include costs and revenue requirements for the subsequent year for each program filed in the utility's cost recovery petition. The projection filing shall also include identification of each of the utility's Storm Protection Plan programs for which costs will be incurred during the subsequent year, including a description of the work projected to be performed during such year, for each program in the utility's cost recovery petition.

20. Consistent with Rule 25-6.031(7)(c), the direct testimony and exhibits of FPL witness Pankratz identify each of the SPP programs and projects for which costs will be incurred during 2027. Exhibit AP-5 attached to the testimony of FPL witness Pankratz provides FPL's SPP project level detail and cost projections for 2027 consistent with the Commission-approved 2026 SPP.<sup>4</sup>

21. To calculate the projected 2027 SPPCRC Factors for the period of January 1, 2027 through December 31, 2027, FPL applied the methodology and prescribed schedules contained in Commission Forms 1P through 5P and 7P, which are provided in Exhibit ALE-3. As set forth in

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<sup>4</sup> In addition, a description and progress report for the 2027 programs is included in Commission Form 6P, which is provided in Exhibit AP-3 sponsored by FPL witness Pankratz.

FPL witness Epperson's direct testimony and exhibits, FPL is requesting recovery of a total projected jurisdictional revenue requirement of \$1,104,884,879, representing: (a) \$1,138,572,247 of revenue requirements associated with the SPP programs projected to be incurred between January 1, 2027 and December 31, 2027; (b) FPL's actual/estimated true-up over-recovery of \$17,107,391, including interest, for the period of January 2026 through December 2026; and (c) the total net final true-up over-recovery amount of \$16,579,976, including interest, for the period January 2025 through December 2025. Based on these calculations, FPL seeks Commission approval of the 2027 SPPCRC Factors set forth in Exhibit ALE-3 and in Attachment A to this Petition.

22. Pursuant to Rule 25-6.031, Florida Administrative Code, the prudence and true-up of the actual SPP costs incurred during the projected period of January 1, 2027 through December 31, 2027, will be addressed in the final 2027 SPPCRC true-up filing, which will be filed in 2028. *See Fla. Admin. Code R. 25-6.031(3) and (7)(c).*

23. FPL submits that the projected 2027 SPP projects and associated costs are consistent with FPL's Commission-approved 2026 SPP, fully comply with the requirements of Rule 25-6.031, Florida Administrative Code, and are consistent with the Commission's methodology for calculating the SPPCRC factors. For these reasons, as more fully explained in the testimony and supporting exhibits of FPL witnesses Pankratz and Epperson, FPL's projected 2027 SPPCRC Factors are reasonable and should be approved subject to true-up.

**WHEREFORE,** FPL respectfully requests the Commission:

(a) Approve the actual/estimated true-up over-recovery amount of \$17,107,391, including interest, for the period of January 2026 through December 2026 as set forth in Exhibit ALE-2 attached to the direct testimony of FPL witness Epperson;

(b) Approve the net total projected jurisdictional revenue requirement of \$1,104,884,879, including true-ups, for the period of January 2027 through December 2027 as set forth in Exhibit ALE-3 attached to the direct testimony of FPL witness Epperson; and

(c) Approve the 2027 SPPCRC Factors set forth in Exhibit ALE-3 attached to the direct testimony of FPL witness Epperson and in Attachment A to this Petition for application to bills beginning the first billing cycle in January 2027 through the last billing cycle in December 2027 and continuing until modified by subsequent order of this Commission.

Respectfully submitted this 1st day of May 2026,

By: /s/Christopher T. Wright

Christopher T. Wright  
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## **ATTACHMENT A**

### **FPL Projected 2027 SPPCRC Factors**

FOR THE PERIOD OF: JANUARY 2027 - DECEMBER 2027

Rate Class	(1) SPP Factor (\$/kW)	(2) SPP Factor (\$/kWh)	(3) RDC (\$/kW)	(4) SDD (\$/kW)
RS1/RTR1		0.01084		
GS1/GST1		0.01032		
GSD1/GSDT1/HLFT1/GSD1-EV	2.76			
OS2		0.02239		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	2.49			
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.40			
GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	0.26			
SST1T			0.02	0.01
SST1D1/SST1D2/SST1D3			0.34	0.16
CILC D/CILC G	2.37			
CILC T	0.24			
MET	3.26			
OL1/SL1/SL1M/PL1/OSI/II		0.00448		
SL2/SL2M/GSCU1		0.01010		