

State of Florida



# Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FLORIDA 32399-0850

**-M-E-M-O-R-A-N-D-U-M-**

**DATE:** May 5, 2026

**TO:** Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

**FROM:** Cassie Gatlin, Public Utilities Supervisor, Division of Accounting & Finance

**RE:** Docket No. 20260000-OT Undocketed filings for 2026

Attached is a letter from Peoples Gas Systems, Inc., concerning the change in forecasted financial information per Rule 25-7.1353(3), Florida Administrative Code.

Please file in the docket file referenced above.

MAY 5 2026  
 11:08 AM  
 COMMISSION  
 CLERK



May 4, 2026

Cassandra Gatlin, Public Utilities Supervisor  
Division of Accounting and Finance  
Florida Public Service Commission  
2540 Shumard Oak Blvd  
Tallahassee, FL 32399-0850

Re: Notification of change in forecasted financial information per Rule 25-7.1353(3), Florida Administrative Code

Dear Ms. Gatlin:

On March 2, 2026, Peoples Gas System, Inc. ("Peoples") filed its 2026 forecasted earnings surveillance report showing a forecasted return on equity ("ROE") of 10.62 percent. Since then, the company has revised its 2026 forecast and now forecasts a ROE for 2026 of 10.88 percent. The 26 basis point increase to our 2026 forecasted ROE is a result of higher than anticipated revenues during the first part of 2026.

Respectfully,

A handwritten signature in black ink, appearing to read "A. Nichols".

Andrew Nichols  
Director of Business Planning

cc: Matthew Vogel  
Walt Trierweiler, Public Counsel