

FLORIDA PUBLIC SERVICE COMMISSION

Item 3

VOTE SHEET

May 5, 2026

FILED 5/5/2026
DOCUMENT NO. 02590-2026
FPSC - COMMISSION CLERK

Docket No. 20260024-GU – Petition for approval of change in rate used to capitalize allowance for funds used during construction (AFUDC) from 7.08% to 7.18%, effective January 1, 2026, by Peoples Gas System, Inc.

Issue 1: Should the Commission approve PGS’s request to change its AFUDC rate from 7.08 percent to 7.18 percent?

Recommendation: Yes. The appropriate AFUDC rate for PGS is 7.18 percent based on a 13-month average capital structure for the period ended December 31, 2025.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve PGS’s requested annual AFUDC of 7.18 percent?

Recommendation: The appropriate compounding rate to achieve an annual AFUDC rate of 7.18 percent is 0.005795 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS’ SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in blue ink: one large signature, one smaller signature, and another signature]

REMARKS/DISSENTING COMMENTS:

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Issue 3: Should the Commission approve PGS's requested effective date of January 1, 2026, for implementing the AFUDC rate?

Recommendation: Yes. The AFUDC rate should be effective January 1, 2026, for all purposes.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED