



Stephanie A. Cuello  
SENIOR COUNSEL

May 5, 2026

**VIA ELECTRONIC FILING**

Adam J. Teitzman, Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

Re: *Energy Conservation Cost Recovery Clause*; Docket No. 20260002-EG

Dear Mr. Teitzman:

On behalf of Duke Energy Florida, LLC (“DEF”), please find enclosed for electronic filing in the above-referenced docket:

- DEF’s Petition for Approval of True-Up Amount for the Period January 2025 through December 2025; and
- Direct Testimony of Karla Rodriguez with attached Exhibit KR-1T.

Thank you for your assistance in this matter and if you have any questions, please feel free to contact me at (850) 521-1425.

Sincerely,

*/s/ Stephanie A. Cuello*

Stephanie A. Cuello

SAC/clg  
Attachments

**BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

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In re: Energy Conservation Cost  
Recovery Clause

Docket No. 20260002-EG

Filed: May 5, 2026

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**DUKE ENERGY FLORIDA, LLC**  
**PETITION FOR APPROVAL OF TRUE-UP AMOUNT**

Pursuant to Order No. PSC-2026-0036-PCO-EG, issued February 6, 2025 and as amended in Order No. 2026-0044-PCO-EG, issued February 12, 2026, in the above-referenced docket, Duke Energy Florida, LLC (“DEF” or “the Company”) petitions the Florida Public Service Commission (“Commission”) for approval of an over-recovery of \$1,083,297 as DEF’s adjusted net true-up amount for the period January 2025 through December 2025. In support of this petition, DEF states:

1. The name and address of the affected agency are:

Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

2. The Petitioner’s name and address are:

Duke Energy Florida, LLC  
299 First Avenue North  
St. Petersburg, Florida 33701

Notices, orders, pleadings and correspondence to be served upon DEF in this proceeding should be directed to:

Dianne M. Triplett  
Deputy General Counsel  
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299 1<sup>st</sup> Avenue North  
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3. DEF is a public utility subject to the Commission's jurisdiction pursuant to Chapter 366, Florida Statutes (F.S.). Pursuant to Section 366.82, F.S., and Rule 25-17.015, Florida Administrative Code (F.A.C.), DEF recovers its reasonable and prudent unreimbursed costs for conservation audits, conservation programs and implementation of DEF's conservation plan through the Energy Conservation Cost Recovery ("ECCR") clause. DEF has substantial interests in the proper calculation and recovery of its ECCR factor and the final true-up which is used in the computation of the ECCR factor.

4. DEF seeks Commission approval of an over-recovery of \$1,083,297 as the adjusted net true-up amount for the period January 2025 through December 2025. DEF's final adjusted net true-up amount for the period January 2025 through December 2025 was calculated consistently with the methodology set forth in Schedule 1 attached to Commission Order No. 10093, dated June 19, 1981. This calculation and supporting documentation are contained in Exhibit KR-1T, an exhibit attached to the pre-filed testimony of DEF's witness Karla Rodriguez, which is being filed in conjunction with this petition.

5. As reflected on Schedule CT-1 of Exhibit KR-1T to Ms. Rodriguez' testimony, the adjusted net true-up for the period January 2025 through December 2025 is an over-

recovery of \$1,083,297, which is the difference of the actual true-up over-recovery of \$4,642,452 and the estimated/actual true-up over-recovery of \$3,559,155.

WHEREFORE, DEF respectfully requests that the Commission approve an over-recovery of \$1,083,297 as the final adjusted net true-up amount for the period January 2025 through December 2025.

Respectfully submitted this 5th day of May, 2026.

*/s/ Stephanie A. Cuello*

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Attorneys for Duke Energy Florida, LLC

**CERTIFICATE OF SERVICE**

*Docket No. 20260002-EG*

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via electronic mail to the following this 5th day of May, 2026.

/s/ Stephanie A. Cuello

Attorney

<p>J. Imig Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850 <a href="mailto:jimig@psc.state.fl.us">jimig@psc.state.fl.us</a></p> <p>J. Wahlen / M. Means / M. Jones Ausley McMullen Tampa Electric Company P.O. Box 391 Tallahassee, FL 32302 <a href="mailto:jwahlen@ausley.com">jwahlen@ausley.com</a> <a href="mailto:mmeans@ausley.com">mmeans@ausley.com</a> <a href="mailto:mjones@ausley.com">mjones@ausley.com</a></p> <p>Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601 <a href="mailto:regdept@tecoenergy.com">regdept@tecoenergy.com</a></p> <p>Jon C. Moyle, Jr. Moyle Law Firm, P.A. FIPUG 118 North Gadsden Street Tallahassee, FL 32301 <a href="mailto:jmoyle@moylelaw.com">jmoyle@moylelaw.com</a> <a href="mailto:mqualls@moylelaw.com">mqualls@moylelaw.com</a></p> <p>James W. Brew / Laura Wynn Baker / Sarah B. Newman Stone Mattheis Xenopoulos &amp; Brew, P.C. PCS Phosphate –White Springs 1025 Thomas Jefferson Street, NW Suite E-3400 Washington, DC 20007 <a href="mailto:jbrew@smxblaw.com">jbrew@smxblaw.com</a> <a href="mailto:lwb@smxblaw.com">lwb@smxblaw.com</a> <a href="mailto:sbn@smxblaw.com">sbn@smxblaw.com</a></p> <p>Peter J. Mattheis / Michael K. Lavanga / Joseph R. Briscar Stone Mattheis Xenopoulos &amp; Brew, PC NUCOR 1025 Thomas Jefferson Street, NW Suite E-3400 Washington, DC 20007 <a href="mailto:pjm@smxblaw.com">pjm@smxblaw.com</a> <a href="mailto:mkl@smxblaw.com">mkl@smxblaw.com</a> <a href="mailto:jrb@smxblaw.com">jrb@smxblaw.com</a></p>	<p>W. Trierweiler / P. Christensen O. Ponce / A. Watrous / C. Rehwinkel Office of Public Counsel 111 West Madison Street, Room 812 Tallahassee, FL 32399-1400 <a href="mailto:trierweiler.walt@leg.state.fl.us">trierweiler.walt@leg.state.fl.us</a> <a href="mailto:christensen.patty@leg.state.fl.us">christensen.patty@leg.state.fl.us</a> <a href="mailto:ponce.octavio@leg.state.fl.us">ponce.octavio@leg.state.fl.us</a> <a href="mailto:watrous.austin@leg.state.fl.us">watrous.austin@leg.state.fl.us</a> <a href="mailto:rehwinkel.charles@leg.state.fl.us">rehwinkel.charles@leg.state.fl.us</a></p> <p>Kenneth A. Hoffman Florida Power &amp; Light Company 134 W. Jefferson Street Tallahassee, FL 32301-1713 <a href="mailto:ken.hoffman@fpl.com">ken.hoffman@fpl.com</a></p> <p>Maria Jose Moncada / William P. Cox/ Joel T. Baker Florida Power &amp; Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 <a href="mailto:maria.moncada@fpl.com">maria.moncada@fpl.com</a> <a href="mailto:will.p.cox@fpl.com">will.p.cox@fpl.com</a> <a href="mailto:joel.baker@fpl.com">joel.baker@fpl.com</a></p> <p>Beth Keating Gunster, Yoakley &amp; Stewart, P.A. Florida Public Utilities Company 215 South Monroe Street, Suite 601 Tallahassee, FL 32301 <a href="mailto:bkeating@gunster.com">bkeating@gunster.com</a></p> <p>Michelle D. Napier / Joanah Baugh / Jessica Husted Florida Public Utilities Company 1635 Meathe Drive West Palm Beach, FL 33411 <a href="mailto:Michelle_Napier@chpk.com">Michelle_Napier@chpk.com</a> <a href="mailto:JBaugh@chpk.com">JBaugh@chpk.com</a> <a href="mailto:jhusted@chpk.com">jhusted@chpk.com</a></p> <p>Kira I. Lake Florida Public Utilities Company 450 S. Charles Richard Beall Blvd Debary, FL 32713 <a href="mailto:klake@chpk.com">klake@chpk.com</a></p>
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1 **DUKE ENERGY FLORIDA, LLC**

2 **DOCKET NO. 20260002-EG**

3  
4 **Energy Conservation and Cost Recovery Final True-up**  
5 **for the Period January through December 2025**  
6

7 **DIRECT TESTIMONY OF**

8 **Karla Rodriguez**

9  
10 **May 5, 2026**  
11

12  
13 **Q. Please state your name and business address.**

14 A. My name is Karla Rodriguez. My business address is 299 1<sup>st</sup> Ave N, St. Petersburg,  
15 FL 33701.  
16

17 **Q. By whom are you employed and in what capacity?**

18 A. I am employed by Duke Energy Business Services, LLC, as Lead Strategy &  
19 Collaboration Manager in the Portfolio Regulatory Strategy and Support department.  
20

21 **Q. What are your duties and responsibilities in that position?**

22 A. My responsibilities include regulatory planning, support and compliance of the  
23 Company's energy efficiency and demand-side management ("DSM") programs.  
24 This includes support for development, implementation and training, budgeting, and  
25 accounting functions related to these programs.  
26

27 **Q. What is the purpose of your testimony?**

1 A. The purpose of my testimony is to compare DEF’s 2025 actual energy conservation  
2 program costs with actual revenues collected through the Company’s Energy  
3 Conservation Cost Recovery (“ECCR”) Clause during the period January 2025  
4 through December 2025. The Company relies upon the information presented in my  
5 testimony and exhibit in the conduct of its affairs.

6

7 **Q. For what programs does Duke Energy Florida seek recovery?**

8 A. DEF seeks recovery through the ECCR Clause for conservation programs approved  
9 by the Commission as part of the Company's DSM Plan, as well as for Conservation  
10 Program Administration (i.e., those common administration expenses not specifically  
11 assigned to an individual program). Notably, DEF seeks recovery of costs for  
12 conservation programs approved by the Commission on March 24, 2025 (see Order No.  
13 PSC-2025-0088-PAA-EG), as follows:

- 14 • Home Energy Check
- 15 • Residential Incentive
- 16 • Multi-Family New Builder Construction
- 17 • Neighborhood Energy Saver
- 18 • Low-Income Weatherization Assistance Program
- 19 • Load Management (Residential and Commercial)
- 20 • Business Energy Check
- 21 • Smart Saver Business
- 22 • Smart Saver Custom Incentive
- 23 • Standby Generation

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- Interruptible Service
- Curtailable Service
- Technology Development
- Qualifying Facility

**Q. Do you have any exhibits to your testimony?**

A. Yes, Exhibit KR-1T entitled, “Duke Energy Florida, LLC Energy Conservation Adjusted Net True-Up for the Period January 2025 through December 2025.” There are six (6) schedules included in this exhibit.

**Q. Will you please explain your exhibit?**

A. Yes. Exhibit KR-1T presents Schedules CT-1 through CT-6. Schedules CT-1 to CT-4 set out actual costs incurred for all programs during the period from January 2025 through December 2025. These schedules also illustrate variances between actual costs and previously projected values for the same time period. Schedule CT-5 provides a brief summary of each conservation program that includes a program description, program accomplishments, annual program expenditures, significant program cost variances versus projections and a program progress summary over the twelve-month period ending December 2025. Schedule CT-6 is DEF’s capital structure and cost rates.

**Q. Would you please discuss Schedule CT-1?**

1 A. Yes. Schedule CT-1 line 14 shows that DEF's actual end-of-period ECCR true-up for  
2 December 31, 2025, was an over-recovery of \$1,083,297, including principal and  
3 interest.

4

5 **Q. What does Schedule CT-2 show?**

6 A. The four pages of Schedule CT-2 provide an annual summary of conservation  
7 program revenues as well as itemized conservation program costs for the period  
8 January 2025 through December 2025 detailing actual, estimated and variance  
9 calculations by program. These costs are directly attributable to DEF's Commission-  
10 approved programs.

11

12 **Q. Would you please discuss Schedule CT-3?**

13 A. Yes. Page one of Schedule CT-3 provides actual conservation program costs by  
14 month for the period January 2025 through December 2025. Page two of Schedule  
15 CT-3 presents program revenues by month offset by expenses, a calculation of the  
16 end of period net true-up for each month, and the total for the year. Page three  
17 provides the monthly interest calculation. Page four of Schedule CT-3 provides  
18 conservation account numbers for the 2025 calendar year.

19

20 **Q. What is the purpose of Schedule CT-4?**

21 A. The three pages of Schedule CT-4 show monthly capital investment, depreciation and  
22 return for each applicable conservation program.

23

1 **Q. Would you please discuss Schedule CT-5?**

2 A. Yes. Schedule CT-5 provides a brief summary of each conservation program that  
3 includes a program description, program accomplishments, annual program  
4 expenditures, significant program cost variances versus projections and a program  
5 progress summary for the 2025 calendar year.

6

7 **Q. What is the purpose of Schedule CT-6?**

8 A. Schedule CT-6 is the capital structure and cost rates used to calculate the return on  
9 average investment for each applicable conservation program.

10

11 **Q. What capital structure and cost rates did DEF rely on to calculate the revenue  
12 requirement rate of return for the period January 2025 through December  
13 2025?**

14 A. DEF used capital structure and cost rates consistent with the language in Order No.  
15 PSC-2020-0165-PAA-EU and Order No. PSC-2022-0357-FOF-EI. The capital  
16 structure and cost rates relied on to calculate the revenue requirement rate of return  
17 for the period January 2025 through December 2025 are shown on Schedule CT-6.

18

19 **Q. What is the source of data used to calculate the true-up amount.**

20 A. The actual data used in calculating the actual true-up amounts is from DEF's records  
21 unless otherwise indicated. These records are kept in the regular course of DEF's  
22 business in accordance with general accounting principles and practices, provisions  
23 of the Uniform System of Accounts as prescribed by the Federal Energy Regulatory

1 Commission and any accounting rules and orders established by this Commission.  
2 Pursuant to Rule 25-17.015(3), F.A.C., DEF provides a list of all account numbers  
3 used for conservation cost recovery during the period January 2025 through  
4 December 2025 on Schedule CT-3 page 4.

5

6 **Q. Does this conclude your Direct Testimony?**

7 A. Yes.

8

Duke Energy Florida, LLC  
Energy Conservation Adjusted Net True-Up  
For the Period January 2025 through December 2025

<u>Line</u> <u>No.</u>			
1	<b>Actual End of Period True-Up (Over) / Under Recovery</b>		
2	Beginning Balance	\$13,433,500	
3	Principal (CT 3, Page 2 of 4)	(4,267,828)	
4	Interest (CT 3, Page 3 of 4)	(374,624)	
5	Prior True-Up Refund	(13,433,500)	
6	Adjustments	0	(4,642,452)
7	<b>Less: Estimated True-Up from August 2025 Filing (Over)/Under Recovery</b>		
9	Beginning Balance	13,433,500	
10	Principal	(3,192,204)	
11	Interest	(366,951)	
12	Prior True-Up Refund	(13,433,500)	
13	Adjustments	0	(3,559,155)
14	Variance to A/ E Filing		(\$1,083,297)

**Duke Energy Florida, LLC**  
**Analysis of Energy Conservation Program Costs**  
**Actual vs. Estimated**  
**For the Period January 2025 through December 2025**

Line No.	Program	Actual	Estimated	Difference
1	Depreciation Amortization & Return	6,973,421	7,011,993	(38,572)
2	Payroll & Benefits	13,095,697	14,196,413	(1,100,716)
3	Materials & Supplies	1,172,525	569,798	602,726
4	Outside Services	4,960,973	4,338,177	622,796
5	Advertising	1,500,748	1,246,094	254,654
6	Incentives	95,367,791	99,917,911	(4,550,119)
7	Vehicles	381,878	389,508	(7,630)
8	Other	576,695	613,835	(37,140)
9	Program Revenues	0	0	0
10	Total Program Costs	<u>124,029,727</u>	<u>128,283,728</u>	<u>(4,254,001)</u>
11	Less:			
12	Conservation Clause Revenues	114,864,056	\$118,042,432	(3,178,377)
13	Prior True-Up	<u>13,433,500</u>	<u>13,433,500</u>	<u>(0)</u>
14	True-Up Before Interest	(4,267,828)	(3,192,204)	(1,075,624)
15	Adjustment	0	0	0
16	Interest Provision	<u>(374,624)</u>	<u>(366,951)</u>	<u>(7,673)</u>
17	End of Period True-Up	<u><u>(4,642,452)</u></u>	<u><u>(3,559,155)</u></u>	<u><u>(1,083,297)</u></u>

( ) Reflects Over-Recovery

\*\* Certain schedules may not foot/crossfoot due to rounding of decimals in files.

Duke Energy Florida, LLC  
Actual Energy Conservation Program Costs Per Program  
For the Period January 2025 through December 2025

Line No.	Program	Depreciation Amortization & Return	Payroll & Benefits	Vehicles	Outside Services	Materials & Supplies	Advertising	Incentives	Other	Sub-Total	Program Revenues (Credit)	Total
1	Home Energy Check	0	3,551,084	126,827	390,763	155,133	587,888	715,317	84,377	5,611,389	0	5,611,389
2	Residential Incentive Program	0	1,096,944	62,719	306,611	138,487	278,333	2,459,826	70,760	4,413,679	0	4,413,679
3	Multi-Family New Builder Construction	0	90,464	6,081	63	53	2,850	12,000	2,351	113,862	0	113,862
4	Business Energy Check	0	221,779	6,343	65,108	26,876	530	8,325	15,282	344,242	0	344,242
5	Better Business a/k/a Smart \$aver Business (NRBBUS)	0	1,235,509	2,061	152,378	3,513	13,308	786,792	55,887	2,249,447	0	2,249,447
6	Technology Development	0	152,054	63,139	99,712	59,470	0	0	5,528	379,903	0	379,903
7	Smart \$aver Custom Incentive	0	47,296	30	25,636	587	0	0	22,069	95,618	0	95,618
8	Interruptible Service	795,629	600,982	30,026	219	116,935	0	49,533,887	5,260	51,082,938	0	51,082,938
9	Curtable Service	0	68,838	0	0	321	0	766,842	513	836,514	0	836,514
10	Load Management (Residential & Commercial)	6,177,792	2,906,855	60,104	3,219,409	356,766	525,999	22,220,387	82,990	35,550,302	0	35,550,302
11	Low Income Weatherization Assistance	0	189,542	2,296	2,156	88	11,471	139,454	16,545	361,552	0	361,552
12	Standby Generation	0	407,455	18,643	78,805	63,513	0	6,774,881	4,538	7,347,835	0	7,347,835
13	Qualifying Facility	0	623,810	83	0	121	0	0	1,938	625,951	0	625,951
14	Neighborhood Energy Saver	0	217,379	3,033	13,818	1,390	80,370	11,950,080	24,403	12,290,472	0	12,290,472
15	Conservation Program Admin	0	1,685,707	493	606,295	249,274	0	0	184,253	2,726,023	0	2,726,023
16	Total All Programs	6,973,421	13,095,697	381,878	4,960,973	1,172,525	1,500,748	95,367,791	576,695	124,029,727	0	124,029,727

Duke Energy Florida, LLC  
Variance in Energy Conservation Program Costs  
12 Months Actual vs. 12 Months Estimated

Line No.	Program	Depreciation Amortization & Return	Payroll & Benefits	Vehicles	Outside Services	Materials & Supplies	Advertising	Incentives	Other	Sub-Total	Program Revenues (Credit)	Total
1	Home Energy Check	0	(78,799)	5,608	128,137	120,004	150,226	165,731	32,992	523,898	0	523,898
2	Residential Incentive Program	0	88,868	5,417	77,811	121,296	64,387	5,233	2,256	365,268	0	365,268
3	Multi-Family New Builder Constructor	0	(106,904)	3,331	(5,937)	(5,947)	(11,650)	(123,000)	2,101	(248,006)	0	(248,006)
4	Business Energy Check	0	(75,537)	659	(29,135)	5,837	(17,470)	(36,675)	(3,415)	(155,735)	0	(155,735)
5	Better Business a/k/a Smart Saver Business (NRBBUS)	0	(158,733)	(1,294)	32,231	348	(20,393)	77,579	(23,684)	(93,946)	0	(93,946)
6	Technology Development	0	(40,526)	(679)	(48,871)	(19,134)	0	0	(12,984)	(122,195)	0	(122,195)
7	Smart Saver Custom Incentive	0	(6,001)	(870)	(16,617)	(1,480)	0	(108,402)	(3,249)	(136,619)	0	(136,619)
8	Interruptible Service	12,470	(45,913)	(1,770)	(6,351)	81,992	0	(1,971,027)	(6,729)	(1,937,327)	0	(1,937,327)
9	Curtaillable Service	0	(4,791)	0	0	321	0	(1,121,781)	513	(1,125,739)	0	(1,125,739)
10	Load Management (Residential & Commercial)	(51,042)	(295,436)	(12,445)	314,652	119,012	124,497	(1,680,746)	(5,491)	(1,486,999)	0	(1,486,999)
11	Low Income Weatherization Assistance	0	(1,526)	211	(1,148)	86	(5,613)	(70,730)	3,877	(74,842)	0	(74,842)
12	Standby Generation	0	(36,418)	(5,145)	40,013	19,196	0	74,066	(3,350)	88,364	0	88,364
13	Qualifying Facility	0	(78,110)	(80)	0	(29)	0	0	897	(77,322)	0	(77,322)
14	Neighborhood Energy Saver	0	(11,719)	(894)	(225,554)	(556)	(29,331)	239,633	(17,647)	(46,069)	0	(46,069)
15	Conservation Program Admin	0	(249,170)	319	363,564	161,780	0	0	(3,227)	273,267	0	273,267
16	Total All Programs	(38,572)	(1,100,716)	(7,630)	622,796	602,726	254,654	(4,550,119)	(37,140)	(4,254,001)	0	(4,254,001)

Duke Energy Florida, LLC  
Estimated Energy Conservation Program Costs Per Program  
For the Period January 2025 through December 2025

Line No.	Program	Depreciation Amortization & Return	Payroll & Benefits	Vehicles	Outside Services	Materials & Supplies	Advertising	Incentives	Other	Sub-Total	Program Revenues (Credit)	Total
1	Home Energy Check	0	3,629,883	121,219	262,626	35,130	437,662	549,586	51,385	5,087,490	0	5,087,490
2	Residential Incentive Program	0	1,008,075	57,301	228,800	17,191	213,946	2,454,593	68,504	4,048,412	0	4,048,412
3	Multi-Family New Builder Constructor	0	197,368	2,750	6,000	6,000	14,500	135,000	250	361,868	0	361,868
4	Business Energy Check	0	297,316	5,684	94,243	21,039	17,999	45,000	18,697	499,977	0	499,977
5	Better Business a/k/a Smart Saver Business (NRBBUS)	0	1,394,242	3,355	120,146	3,164	33,700	709,214	79,571	2,343,393	0	2,343,393
6	Technology Development	0	192,581	63,818	148,583	78,604	0	0	18,512	502,098	0	502,098
7	Smart Saver Custom Incentive	0	53,297	900	42,254	2,067	0	108,402	25,318	232,237	0	232,237
8	Interruptible Service	783,159	646,895	31,795	6,570	34,943	0	51,504,914	11,990	53,020,265	0	53,020,265
9	Curtable Service	0	73,629	0	0	0	0	1,888,624	0	1,962,253	0	1,962,253
10	Load Management (Residential & Commercial)	6,228,834	3,202,291	72,549	2,904,758	237,753	401,502	23,901,133	88,481	37,037,301	0	37,037,301
11	Low Income Weatherization Assistance	0	191,068	2,085	3,304	2	17,084	210,184	12,668	436,394	0	436,394
12	Standby Generation	0	443,872	23,788	38,791	44,316	0	6,700,815	7,888	7,259,471	0	7,259,471
13	Qualifying Facility	0	701,920	163	0	150	0	0	1,041	703,273	0	703,273
14	Neighborhood Energy Saver	0	229,099	3,927	239,372	1,945	109,701	11,710,447	42,050	12,336,541	0	12,336,541
15	Conservation Program Admin	0	1,934,877	174	242,731	87,494	0	0	187,480	2,452,755	0	2,452,755
16	Total All Programs	7,011,993	14,196,413	389,508	4,338,177	569,798	1,246,094	99,917,911	613,835	128,283,728	0	128,283,728

Duke Energy Florida, LLC  
Actual Conservation Program Costs by Month  
For the Period January 2025 through December 2025

Line No.	Program	January	February	March	April	May	June	July	August	September	October	November	December	Total
1	Home Energy Check	370,544	397,017	451,241	404,194	464,036	397,405	444,053	474,605	451,249	637,358	376,668	743,019	5,611,389
2	Residential Incentive Program	213,503	232,640	253,559	276,164	254,789	269,884	662,724	608,644	818,636	404,243	194,164	224,729	4,413,679
3	Multi-Family New Builder Construction	0	0	0	0	0	0	0	14,783	25,371	26,663	21,053	25,992	113,862
4	Business Energy Check	37,776	35,719	42,860	38,622	41,692	24,310	25,847	22,217	13,256	29,268	15,737	16,940	344,242
5	Better Business a/k/a Smart Saver Business (NRBBUS)	192,893	203,005	210,267	198,174	173,781	119,017	137,758	110,942	298,341	153,463	219,783	232,024	2,249,447
6	Technology Development	18,338	20,416	23,399	116,369	17,475	90,283	14,556	17,585	16,714	18,628	19,360	6,780	379,903
7	Smart Saver Custom Incentive	8,539	12,017	7,836	7,742	7,731	7,969	6,545	9,059	7,138	7,437	7,270	6,334	95,618
8	Interruptible Service	4,673,149	3,950,070	4,499,389	4,330,539	4,103,422	4,493,570	3,932,361	4,645,167	3,840,139	4,252,222	4,036,477	4,326,432	51,082,938
9	Curtailable Service	36,632	35,260	73,097	73,731	36,940	115,331	86,621	77,406	76,883	74,569	74,465	75,581	836,514
10	Load Management (Residential & Commercial)	3,474,884	3,301,255	2,118,799	2,691,175	2,793,425	3,048,697	3,261,742	3,309,499	3,219,866	3,406,468	2,011,307	2,913,185	35,550,302
11	Low Income Weatherization Assistance	29,660	17,076	49,923	17,553	38,355	27,447	32,587	32,788	29,190	39,883	20,087	27,002	361,552
12	Standby Generation	572,550	540,078	608,594	614,035	499,197	684,599	613,229	620,545	619,778	626,675	649,564	698,992	7,347,835
13	Qualifying Facility	56,390	55,002	60,159	64,145	37,147	44,330	45,248	45,307	58,963	63,477	46,757	49,027	625,951
14	Neighborhood Energy Saver	381,217	2,051,154	167,228	21,843	2,137,923	991,520	888,680	1,267,207	1,063,562	1,273,039	(450,415)	2,497,515	12,290,472
15	Conservation Program Admin	149,486	199,396	161,398	187,842	224,920	217,265	283,394	243,752	325,713	401,924	281,190	49,740	2,726,023
16	Total All Programs	10,215,564	11,050,105	8,727,750	9,042,127	10,830,834	10,531,626	10,435,345	11,499,503	10,864,798	11,415,316	7,523,467	11,893,292	124,029,727
17	Less: Base Rate Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Net Recoverable (CT-3, Page 2, Line 4)	10,215,564	11,050,105	8,727,750	9,042,127	10,830,834	10,531,626	10,435,345	11,499,503	10,864,798	11,415,316	7,523,467	11,893,292	124,029,727

**Duke Energy Florida, LLC  
Energy Conservation Cost Recovery  
Energy Conservation Adjustment  
Calculation of True-Up  
January 2025 - December 2025**

Docket No. 20260002-EG  
Duke Energy Florida, LLC  
Witness: Karla Rodriguez  
Exhibit No. 1 (KR-1T)  
Schedule CT-3  
Page 2 of 4  
May 5, 2026

Line No.	Act January	Act February	Act March	Act April	Act May	Act June	Act July	Act August	Act September	Act October	Act November	Act December	Total	
1	ECCR Revenues	\$9,057,562	\$8,443,288	\$7,605,878	\$8,445,172	\$9,405,565	\$11,282,919	\$11,509,206	\$12,277,767	\$11,041,503	\$10,044,223	\$8,060,464	\$7,690,510	\$114,864,056
2	Prior Period True-Up Over/(Under) Recovery	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	13,433,500
3	ECCR Revenues Applicable to Period	10,177,020	9,562,747	8,725,336	9,564,630	10,525,023	12,402,377	12,628,664	13,397,225	12,160,962	11,163,681	9,179,922	8,809,969	128,297,556
4	ECCR Expenses	10,215,564	11,050,105	8,727,750	9,042,127	10,830,834	10,531,626	10,435,345	11,499,503	10,864,798	11,415,316	7,523,467	11,893,292	124,029,727
5	True-Up This Period (Over)/Under Recovery	38,544	1,487,359	2,414	(522,503)	305,811	(1,870,751)	(2,193,319)	(1,897,722)	(1,296,164)	251,635	(1,656,455)	3,083,324	(4,267,828)
6	Current Period Interest	(46,651)	(39,943)	(33,215)	(29,986)	(26,562)	(25,535)	(28,820)	(32,066)	(32,940)	(29,865)	(27,893)	(21,148)	(374,624)
7	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
8	True-Up & Interest Provision Beginning of Period	(13,433,500)	(12,322,149)	(9,755,275)	(8,666,618)	(8,099,649)	(6,700,942)	(7,477,769)	(8,580,450)	(9,390,780)	(9,600,425)	(8,259,197)	(8,824,087)	(13,433,500)
9	GRT Refunded	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Prior Period True-Up Over/(Under) Recovery	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	1,119,458	13,433,500
11	End of Period Net True-Up	<u>(\$12,322,149)</u>	<u>(\$9,755,275)</u>	<u>(\$8,666,618)</u>	<u>(\$8,099,649)</u>	<u>(\$6,700,942)</u>	<u>(\$7,477,769)</u>	<u>(\$8,580,450)</u>	<u>(\$9,390,780)</u>	<u>(\$9,600,425)</u>	<u>(\$8,259,197)</u>	<u>(\$8,824,087)</u>	<u>(\$4,642,452)</u>	<u>(\$4,642,452)</u>

**Duke Energy Florida, LLC  
Energy Conservation Cost Recovery  
Calculation of Interest Provision  
January 2025 - December 2025**

Docket No. 20260002-EG  
Duke Energy Florida, LLC  
Witness: Karla Rodriguez  
Exhibit No. 1 (KR-1T)  
Schedule CT-3  
Page 3 of 4  
May 5, 2026

Line No.	Act January	Act February	Act March	Act April	Act May	Act June	Act July	Act August	Act September	Act October	Act November	Act December	Total
1 Beginning True-Up Amount (C3, Page 7, Lines 7 & 8)	(\$13,433,500)	(\$12,322,149)	(\$9,755,275)	(\$8,666,618)	(\$8,099,649)	(\$6,700,942)	(\$7,477,769)	(\$8,580,450)	(\$9,390,780)	(\$9,600,425)	(\$8,259,197)	(\$8,824,087)	
2 Ending True-Up Amount Before Interest (C3, Page 7, Lines 5,7-10)	(12,275,498)	(9,715,332)	(8,633,403)	(8,069,663)	(6,674,380)	(7,452,234)	(8,551,630)	(9,358,714)	(9,567,485)	(8,229,332)	(8,796,194)	(4,621,304)	
3 Total Beginning & Ending True-Up (Line 1 + Line 2)	<u>(25,708,998)</u>	<u>(22,037,481)</u>	<u>(18,388,678)</u>	<u>(16,736,281)</u>	<u>(14,774,029)</u>	<u>(14,153,177)</u>	<u>(16,029,400)</u>	<u>(17,939,164)</u>	<u>(18,958,265)</u>	<u>(17,829,757)</u>	<u>(17,055,390)</u>	<u>(13,445,391)</u>	
4 Average True-Up Amount (50% of Line 3)	<u>(12,854,499)</u>	<u>(11,018,740)</u>	<u>(9,194,339)</u>	<u>(8,368,141)</u>	<u>(7,387,015)</u>	<u>(7,076,588)</u>	<u>(8,014,700)</u>	<u>(8,969,582)</u>	<u>(9,479,133)</u>	<u>(8,914,879)</u>	<u>(8,527,695)</u>	<u>(6,722,696)</u>	
5 Interest Rate: First Day Reporting Business Month	4.36%	4.35%	4.35%	4.32%	4.28%	4.35%	4.31%	4.32%	4.26%	4.08%	3.96%	3.89%	
6 Interest Rate: First Day Subsequent Business Month	4.35%	4.35%	4.32%	4.28%	4.35%	4.31%	4.32%	4.26%	4.08%	3.96%	3.89%	3.66%	
7 Total (Line 5 & Line 6) (Line 5 + Line 6)	<u>8.71%</u>	<u>8.70%</u>	<u>8.67%</u>	<u>8.60%</u>	<u>8.63%</u>	<u>8.66%</u>	<u>8.63%</u>	<u>8.58%</u>	<u>8.34%</u>	<u>8.04%</u>	<u>7.85%</u>	<u>7.55%</u>	
8 Average Interest Rate (50% of Line 7)	4.36%	4.35%	4.34%	4.30%	4.32%	4.33%	4.32%	4.29%	4.17%	4.02%	3.93%	3.78%	
9 Interest Provision (Line 4 * Line 8) / 12	<u>(\$46,651)</u>	<u>(\$39,943)</u>	<u>(\$33,215)</u>	<u>(\$29,986)</u>	<u>(\$26,562)</u>	<u>(\$25,535)</u>	<u>(\$28,820)</u>	<u>(\$32,066)</u>	<u>(\$32,940)</u>	<u>(\$29,865)</u>	<u>(\$27,893)</u>	<u>(\$21,148)</u>	<u>(\$374,624)</u>

Duke Energy Florida, LLC  
Conservation Account Numbers  
For the Period January 2025 - December 2025

Line No.	Account	Product	Program
1	0908000	HEHC	Home Energy Check
1	0909000	HEHC	Home Energy Check (Advertising)
2	0908000	SSHEI	Residential Incentive Program
2	0909000	SSHEI	Residential Incentive Program (Advertising)
3	0908000	MFNBC	Multi Family New Builder Construction
4	0908000	NRAOS	Business Energy Check
4	0909000	NRAOS	Business Energy Check (Advertising)
5	0908000	NRBBUS	Better Business a/k/a Smart \$aver Business (NRBBUS)
5	0909000	NRBBUS	Better Business a/k/a Smart \$aver Business (NRBBUS) (Advertising)
6	0908000	TECDEV	Technology Development
7	0908000	NRPRSC	Smart \$aver Custom Incentive
7	0909000	NRPRSC	Smart \$aver Custom Incentive (Advertising)
8	0908000	IRRSVC	Interruptible Service
9	0908000	PWRSHR	Curtable Service
10a	0908000	PWRMGR	Load Management - Residential
10a	0908002	PWRMGR	Load Management - Residential (Amortization of Load Mgmt Switches)
10a	0909000	PWRMGR	Load Management - Residential (Advertising)
10a	0182398	PWRMGR	Load Management - Residential (Switch installation)
10a	0182309	PWRMGR	Load Management - Residential (Amortization of Load Mgmt Switches)
10b	0908000	COMLM	Load Management - Commercial
11	0908000	WZELEC	Low Income Weatherization Assistance
11	0909000	WZELEC	Low Income Weatherization Assistancet (Advertising)
12	0908000	STBGEN	Standby Generation
13	0908000	PPCOGN	Qualifying Facility
14	0908000	HWLI	Neighborhood Energy Saver
14	0909000	HWLI	Neighborhood Energy Saver (Advertising)
15	0908000	NOPROD	Conservation Program Admin

**Duke Energy Florida, LLC**  
**Energy Conservation Cost Recovery**  
**Schedule of Capital Investment, Depreciation & Return**  
**January 2025 - December 2025**

Docket No. 20260002-EG  
Duke Energy Florida, LLC  
Witness: Karla Rodriguez  
Exhibit No. 1 (KR-1T)  
Schedule CT-4  
Page 1 of 1  
May 5, 2026

Line No.	Program Demand (D) or Energy (E)	Beginning Balance	ACT January	ACT February	ACT March	ACT April	ACT May	ACT June	ACT July	ACT August	ACT September	ACT October	ACT November	ACT December	Total
1	<b>Interruptible Service (D)</b>														
2	Investments		\$24,521	\$0	\$0	(\$2,127)	\$68	\$9,018	\$0	\$25,782	\$638	\$5,000	(\$3,335)	\$596	\$60,161
3	Retirements		0	0	0	0	0	0	(70,118)	0	0	0	0	0	(70,118)
4	Depreciation Base		3,277,638	3,302,159	3,302,159	3,302,159	3,300,032	3,300,100	3,344,178	3,379,237	3,405,018	3,405,657	3,410,657	3,407,322	
5															
6	Depreciation Expense		54,628	55,037	55,037	55,037	55,002	55,003	55,737	56,322	56,751	56,762	56,845	56,790	668,951
7															
8	Cumulative Investment	3,277,638	3,302,159	3,302,159	3,302,159	3,300,032	3,300,100	3,309,118	3,379,237	3,405,018	3,405,657	3,410,657	3,407,322	3,407,917	3,407,917
9	Less: Accumulated Depreciation	1,432,270	1,486,898	1,541,935	1,596,972	1,652,009	1,707,011	1,762,014	1,887,869	1,944,191	2,000,942	2,057,704	2,114,549	2,171,339	2,171,339
10	Net Investment	1,845,369	1,815,262	1,760,225	1,705,188	1,648,024	1,593,090	1,547,105	1,491,368	1,460,827	1,404,715	1,352,952	1,292,773	1,236,578	1,236,578
11	Average Investment		1,830,315	1,787,743	1,732,706	1,676,606	1,620,557	1,570,097	1,519,236	1,476,097	1,432,771	1,378,833	1,322,862	1,264,675	
12	Return on Average Investment (Note 1)		12,457	12,168	11,793	11,411	11,030	10,686	10,340	10,046	9,752	9,384	9,004	8,607	126,678
13															
14	Program Total		\$67,085	\$67,205	\$66,830	\$66,448	\$66,032	\$65,689	\$66,077	\$66,368	\$66,503	\$66,146	\$65,849	\$65,397	\$795,629
15	<b>Residential Energy Management - Load Management Switches (D)</b>														
16	Expenditures Booked Directly to Plant		\$560,915	\$822,131	\$1,194,089	\$1,633,825	\$580,174	\$930,663	\$930,137	\$764,573	\$891,627	\$599,417	\$1,629,173	\$381,186	\$10,917,910
17	Retirements		723,783	557,714	85,487	137,758	(2,598)	8,058	388,176	535,234	574,731	453,120	557,666	222,645	4,241,773
18	Investments Booked to CWIP		0	0	0	0	0	0	0	0	0	0	0	0	0
19	Closings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
20	Amortization Base		18,204,783	18,124,950	18,625,480	19,707,947	21,274,193	21,851,637	22,584,183	23,052,615	23,262,205	23,639,907	23,733,931	24,972,948	
21															
22	Amortization Expense		303,419	302,089	310,431	328,472	354,577	364,201	376,411	384,218	387,711	394,006	395,573	416,224	4,317,332
23															
24	Cumulative Plant Investment	18,566,675	18,403,807	18,668,224	19,776,826	21,272,894	21,855,666	22,778,271	23,320,232	23,549,571	23,866,467	24,012,763	25,084,271	25,242,812	25,242,812
25	Less: Accumulated Depreciation	7,193,223	6,772,859	6,517,235	6,742,179	6,932,893	7,290,068	7,646,212	7,634,446	7,483,431	7,296,410	7,237,296	7,075,203	7,268,783	7,268,783
26	Cumulative CWIP Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Net Plant Investment	11,373,451	11,630,947	12,150,989	13,034,647	14,340,000	14,565,598	15,132,059	15,685,785	16,066,140	16,570,057	16,775,467	18,009,067	17,974,030	17,974,030
28	Average Investment		11,502,199	11,890,968	12,592,818	13,687,324	14,452,799	14,848,828	15,408,922	15,875,963	16,318,098	16,672,762	17,392,267	17,991,548	
29	Return on Average Investment (Note 1)		78,285	80,932	85,708	93,157	98,367	101,063	104,875	108,054	111,063	113,476	118,373	122,440	1,215,793
30															
31	Program Total		\$381,704	\$383,021	\$396,139	\$421,629	\$452,944	\$465,264	\$481,286	\$492,272	\$498,774	\$507,482	\$513,946	\$538,664	\$5,533,125
32	<b>Load Management Upgrade (D)</b>														
33	Expenditures Booked Directly to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
35	Investments Booked to CWIP		0	0	0	0	0	0	0	0	0	0	0	0	0
36	Closings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
37	Amortization Base		2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	
38															
39	Amortization Expense		41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	41,334	496,008
40															
41	Cumulative Plant Investment	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014	2,480,014
42	Less: Accumulated Depreciation	411,840	453,174	494,508	535,842	577,176	618,510	659,844	701,178	742,512	783,846	825,180	866,514	907,848	907,848
43	Cumulative CWIP Investment	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44	Net Plant Investment	2,068,174	2,026,840	1,985,506	1,944,172	1,902,838	1,861,504	1,820,170	1,778,836	1,737,502	1,696,168	1,654,834	1,613,500	1,572,166	1,572,166
45	Average Investment		2,047,507	2,006,173	1,964,839	1,923,505	1,882,171	1,840,837	1,799,503	1,758,169	1,716,835	1,675,501	1,634,167	1,592,833	
46	Return on Average Investment (Note 1)		13,936	13,654	13,373	13,092	12,810	12,529	12,247	11,967	11,685	11,404	11,122	10,840	148,659
47															
48	Program Total		\$55,270	\$54,988	\$54,707	\$54,426	\$54,144	\$53,863	\$53,581	\$53,301	\$53,019	\$52,738	\$52,456	\$52,174	\$644,667
32	<b>Summary of Demand &amp; Energy</b>														
33	Energy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34	Demand		504,059	505,214	517,676	542,503	573,120	584,816	600,944	611,941	618,296	626,366	632,251	656,235	6,973,421
35	Total Return & Depreciation		\$504,059	\$505,214	\$517,676	\$542,503	\$573,120	\$584,816	\$600,944	\$611,941	\$618,296	\$626,366	\$632,251	\$656,235	\$6,973,421

Note 1>  
Per Order No. PSC-2024-0472-AS-EI, Final Order Approving 2024 Settlement Agreement

## **Program Description and Progress**

**Program Title:** Home Energy Check

**Program Description:** The Home Energy Check program is a residential energy audit program that gives customers an analysis of the energy consumption of their residence as well as educational information on how to reduce energy usage and save money. The audit provides Duke Energy Florida, LLC (DEF) with an opportunity to promote and directly install cost-effective measures in customer homes and educate and encourage customers to implement energy-saving practices. This program is the foundation for other residential demand-side management programs and offers the following types of energy audits:

- Type 1: Free Walk-Through (computer assisted)
- Type 2: Customer Online (Internet Option)
- Type 3: Customer Phone Assisted
- Type 4: Home Energy Rating (BERS/HERS) Audit

The Home Energy Check program provides residential customers with energy-efficiency tips and examples of easily installed energy-efficiency measures. The program promotes continued customer involvement by demonstrating sustainable and measurable reductions in energy usage through the implementation of low-cost, energy-efficiency measures and energy-saving recommendations. Participants in the program may receive a residential Energy Efficiency Kit that contains energy-saving measures that can be easily installed and utilized by the customer. Contents of this kit are evaluated periodically and may change over time.

**Program Accomplishments - January 2025 - December 2025:**

32,339 customers participated in this program.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$5,611,389.

**Program Progress Summary:**

1,166,513 participants have participated in this program since inception. DEF will continue to leverage this program to educate customers about cost-effective energy-efficiency measures they can implement and incentives available for home-energy improvements for which they may be eligible.

## **Program Description and Progress**

**Program Title:** Residential Incentive

**Program Description:** The Residential Incentive program provides incentives to customers for energy-efficiency improvements for both existing and new homes. The Residential Incentive program includes incentives for measures such as duct testing, duct repair, attic insulation, replacement of windows, high-efficiency heat pump replacing resistance heat, high-efficiency heat pump replacing a heat pump, and newly constructed Energy Star homes.

**Program Accomplishments - January 2025 - December 2025:**

11,588 measures were implemented through this program resulting in savings of 2.4 Summer MW, 5.9 Winter MW and 7.7 GWh at the meter.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$4,413,679.

**Program Progress Summary:**

1,143,360 measures have been implemented through this program. This program will continue to be offered to residential customers to provide opportunities for improving the energy efficiency of existing and new homes.

## **Program Description and Progress**

### **Program Title: Multi Family New Builder Construction**

**Program Description:** Launched in 2025, the Multi-Family New Builder Construction program provides targeted incentives for builders and facilitates by bundling multi-family energy efficiency measures. The program leverages customer engagement through the Home Energy Check initiative, offers trade-ally support, and utilizes strategic communication and marketing efforts to educate builders and property owners on implementing cost-effective solutions for multi-family residences.

### **Program Accomplishments - January 2025 - December 2025:**

During 2025, DEF implemented several measures for approximately 24 participants in this program.

### **Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$113,862.

### **Program Progress Summary:**

The program will continue to be accessible to builders, supporting enhanced energy efficiency in multi-family residences within DEF service areas.

## **Program Description and Progress**

**Program Title:** Neighborhood Energy Saver

**Program Description:** DEF's Neighborhood Energy Saver program is designed to provide energy-saving improvements and educational assistance to income eligible customers in selected neighborhood. This program targets neighborhoods that meet certain income-eligibility requirements. DEF typically installs energy-saving measures in approximately 5,250 homes and projects to increase to 5,775 homes in 2026.

**Program Accomplishments - January 2025 - December 2025:**

DEF installed numerous energy-efficiency measures in 5,816 homes.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$12,290,472.

**Program Progress Summary:**

Since program inception, DEF has installed energy-efficiency measures in 66,516 homes.

## **Program Description and Progress**

**Program Title:** Low-Income Weatherization Assistance Program

**Program Description:** The Low-Income Weatherization Assistance Program (LIWAP) is designed to integrate DEF's program measures with assistance provided by the Florida Department of Economic Opportunity (DEO) and local weatherization providers to deliver energy-efficiency measures to income-eligible families. Through this partnership, DEF assists local weatherization agencies by providing energy education materials and financial incentives to weatherize the homes of low-income families.

**Program Accomplishments - January 2025 - December 2025:**

1,224 weatherization measures were installed on 261 residential homes.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$361,552.

**Program Progress Summary:**

33,834 measures have been implemented through this program. DEF participates in local, state-wide, and national agency meetings to promote the delivery of this program. Meetings with weatherization and other low-income agencies are conducted throughout DEF's territory to encourage customer participation in energy-efficiency programs. This program was recently modified to align eligibility with that of agencies who provide weatherization services. This change is intended to expand the network of agencies that DEF can partner with.

## **Program Description and Progress**

**Program Title:** Residential/Commercial Load Management

**Program Description:** The Residential/Commercial Load Management program is a voluntary demand response program that provides monthly bill credits to customers who allow DEF to reduce peak demand by controlling service to selected electric equipment through various devices and communication options installed on the customer's premises. These service interruptions are at DEF's discretion, during specified time periods, and generally coincide with hours of peak demand. Residential customers must have a minimum, average, monthly usage of 600 kWh to be eligible to participate in this program.

**Program Accomplishments - January 2025 - December 2025:**

3,927 residential customers were added to the program. The commercial program has been closed to new participants since 2000.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for the residential/commercial load management program were \$35,550,302.

**Program Progress Summary:**

There were approximately 380,000 residential participants and 59 commercial participants at year-end of 2025.

## **Program Description and Progress**

**Program Title:** Business Energy Check

**Program Description:** The Business Energy Check program is a commercial energy audit program that provides commercial customers with an analysis of their energy usage and information about energy-saving practices and cost-effective measures that they can implement at their facilities. The Business Energy Check program serves as the foundation for the Smart Saver Business program.

**Program Accomplishments - January 2025 - December 2025:**  
298 commercial energy audits were completed.

**Program Fiscal Expenditures - January 2025 - December 2025:**  
Expenses for this program were \$344,242.

**Program Progress Summary:**  
45,391 non-residential customers have participated in this program since inception. This program continues to educate and inform commercial customers about cost-effective, energy-efficiency improvements.

## **Program Description and Progress**

**Program Title:** Smart Saver Business

**Program Description:** Smart Saver Business is an umbrella energy efficiency program that provides incentives to both existing and new commercial, industrial, and governmental customers. This program includes incentives for measures such as heating, air conditioning, ceiling insulation upgrades, duct leakage and repair, demand-control ventilation, cool-roof coating, high-efficiency HVAC control, HVAC maintenance, energy-recovery ventilation, and HVAC-optimization-qualifying measures.

**Program Accomplishments - January 2025 - December 2025:**

Incentives were provided to customers for 206 commercial energy efficiency measures through this program resulting in savings of 6,089 of summer kW, 1,454 of winter kW and 11,818 of MWh at the meter.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$2,249,447.

**Program Progress Summary:**

Incentives have been provided to customers for 24,077 commercial energy-efficiency measures through this program since inception.

## **Program Description and Progress**

**Program Title:** Smart Saver Custom Incentive

**Program Description:** Smart Saver Custom Incentive program is designed to encourage commercial and industrial customers to make capital investments for energy-efficiency measures which reduce peak demand and provide energy savings. This program provides incentives for individual, custom projects which are cost-effective but not otherwise addressed through DEF's prescriptive incentive programs. Examples of energy-efficient technologies that would be considered under this program include but are not limited to new construction measures and new thermal energy storage systems.

**Program Accomplishments - January 2025 - December 2025:**

There were zero customers who participated in this program.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$95,618.

**Program Progress Summary:**

457 projects have received incentives through this program since inception. Expenses for this program include but are not limited to marketing, advertising and operational expenses. This program continues to target customer-specific, energy-efficiency measures not covered through DEF's prescriptive commercial programs.

## **Program Description and Progress**

**Program Title:** Standby Generation

**Program Description:** The Standby Generation program is a demand response program that allows DEF to reduce system demand by dispatching the customer's standby generator. This is a voluntary program available to commercial and industrial customers who have on-site generation capability.

**Program Accomplishments - January 2025 - December 2025:**

DEF added 13 accounts to this program.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$7,347,835.

**Program Progress Summary:**

There were 201 active/enrolled accounts at year-end 2025, providing 84 of winter MW load control at the generator.

## **Program Description and Progress**

**Program Title:** Interruptible Service

**Program Description:** The Interruptible Service program is a direct load control program that reduces DEF's system demand at times of capacity shortage during peak or emergency conditions.

**Program Accomplishments - January 2025 - December 2025:**

No new accounts were added to the program.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$51,082,938.

**Program Progress Summary:**

There were 171 accounts participating in this program in 2025, providing 530 of winter MW load control at the generator.

## **Program Description and Progress**

**Program Title:** Curtailable Service

**Program Description:** The Curtailable Service program is an indirect load control program that reduces DEF's system demand at times of capacity shortage during peak or emergency conditions.

**Program Accomplishments - January 2025 - December 2025:**

Four accounts were added to this program.

**Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$836,514.

**Program Progress Summary:**

There was a total of 7 participants in this program in 2025, providing 15 winter MW of load control at the generator.

## Program Description and Progress

**Program Title:** Technology Development

**Program Description:** The Technology Development program is designed to allow DEF to investigate technologies that support the development of new demand response (DR) and energy-efficiency (EE) programs. This program includes but is not limited to technological research, field demonstration projects, research on load behavior and demand-side management (DSM) measures and other market-related research.

### **Program Accomplishments - January 2025 - December 2025:**

Several research and development projects were completed, continued, and/or launched in 2025.

- Continued the Blue Frontier Advanced Evaporative Cooling Project: This project is to evaluate the energy efficiency and demand response capability of an energy storing, ultra-efficient, commercial packaged air conditioner technology that combines dew-point-style sensible cooling with liquid desiccant dehumidification. This technology implements indirect evaporative cooling using a liquid desiccant. This desiccant can be recharged and stored in a tank for use later. This stored energy can be used to make peak power consumption exceptionally low. DEF is piloting this technology configured as Dedicated Outdoor Air Systems (DOAS) at two volunteer customer sites. The energy consumption of this technology will be documented at both sites. If the testing is successful, this technology could be included in future EE and DR programs.
- Launched the Advanced Energy Consumption Monitoring for Energy Efficiency and Demand Response Project: This project will test the capabilities of an advanced energy monitoring system that uses sensors that communicate real-time equipment level energy data to a web-based building digitization software platform that shows users specific areas and equipment in their buildings that are wasting energy, contributing to demand peaks, operating inefficiently, and / or are at risk of potential failure. If successful, this technology could become a part of Duke Energy's EE and DR Programs.
- Launched the Smart Panel BESS Demand Response Project: This project will demonstrate Eaton's Energy Management Circuit Breaker (EMCB) Smart Panel Battery Energy Storage System demand response in a project that will utilize new smart panel and smart breaker technology. This project will test this technology's capability to provide customer demand response and resilience including battery energy storage demand response, demand response using smart breakers, variable EV charging demand response and integral microgrid interface device operation to isolate loads from the grid during an outage.
- Launched the EPRI Variable Capacity Heat Pump Demand Response Project: Variable Capacity Heat Pump (VCHP) systems leverage power electronics to vary the speed of

## Program Description and Progress

compressors and fans. Demand Response can be implemented on these systems through utility DR commands, delivered through manufacturer cloud platforms, which vary the power consumption of the units. This project will document the performance of VCHPs as a demand response resource. If successful, this technology could become part of Duke Energy's EE and DR Programs.

- Continued the Vehicle to Grid Pilot: This project will evaluate the demand response capability of the Ford Lightning Electric Pickup Truck in a Vehicle-to-Grid (V2G) configuration. The pilot will consist of lab testing of the vehicle, electric vehicle charger, and home integration system. DEF will also test the system in four employee volunteer DEF customer homes. This project will focus on the capabilities of the Ford Lightning EV to provide V2G demand response and Vehicle-to-Home backup power. These systems could be a valuable potential resource as a component of DEF's DR Portfolio.
- Continued the EPRI Solar PV Evaluation Project: This project is utilizing the Electric Power Research Institute (EPRI) Solar DPV project for data collection to document customer solar resources with a focus on larger PV arrays with and without energy storage. This project also provides the data stream for the dashboard mentioned above.
- Launched the EVSE Monitoring and Control Platform Pilot: This project will develop and test EVSE monitoring and control platform. This platform is comprised of hardware, firmware, and central management system software. It will enable DEF to remotely monitor and manage electric vehicle chargers. The platform will allow DEF to control the large loads associated with private and public EVSEs during peak demand periods. It will also monitor EVSE for functionality and increase the availability of operational EVSE through remote reset and reporting disabled equipment for repair.
- Completed a project with the University of Central Florida (UCF) to document the value of long-duration customer-side energy storage systems. This project used the technology at UCF's Microgrid Control lab to directly test a long-duration energy storage system. Use cases that were investigated include study of battery performance during charging and discharging, documenting the effects of cycling on battery performance (battery degradation, efficiency, etc.), optimal operation of a battery energy storage system in a distribution system with high penetration of solar energy, control of behind-the-meter distributed energy resources to provide services including, peak capacity management, demand response (consuming or generating), frequency regulation, ramping capability, and voltage management.
- Continued a project with the University of South Florida (USF) to leverage customer-sited solar PV and energy storage at the USF 5<sup>th</sup> Avenue Garage Microgrid. The system provides load smoothing, islanding, and demand response. A publicly available dashboard that shows live data, project specific facts and the capability of downloading data for further study is available for the site at <https://dashboards.epri.com/duke-usfsp-parking>. The result of this

### **Program Description and Progress**

research may be used in the development of a future DR program. USF continues its research on microgrid operation.

- Continued the Electric Power Research Institute (EPRI) Solar DPV project for data collection to document customer solar resources with a focus on larger PV arrays with and without energy storage. This project also provides the data stream for the dashboard mentioned above.
- Partnered with EPRI and other research organizations to evaluate EE, energy storage, and alternative energy/innovative technologies.

### **Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$379,903.

### **Program Progress Summary:**

DEF continued to focus on researching and testing innovative technologies which have the potential to provide new programs and create new customer offerings.

## **Program Description and Progress**

**Program Title:** Qualifying Facility (QF)

**Program Description:** The purpose of this program is to meet the objectives and obligations established by Section 366.051, Florida Statutes, and the Commission's rules contained within Chapter 25-17, Florida Administrative Code, regarding the activity and purchase of as-available energy and firm energy and capacity from Qualifying Facilities (QF), including those that utilize renewable sources as defined in Section 366.91, Florida Statutes, pursuant to an as-available tariff, standard offer contract or negotiated contracts.

Under the QF program, DEF facilitates and administers the power purchases from QF and state jurisdictional interconnections. This program develops standard offer contracts, negotiates, enters, amends, restructures, and terminates non-firm energy, firm energy and capacity contracts entered with qualifying cogeneration, small power producers and renewable facilities.

### **Program Accomplishments - January 2025 - December 2025:**

Avoided cost and generator interconnection service activity with renewable and distributed resource (DR) developers continued in 2025. DEF provided QF, renewable, or DR-related information to many interested parties who are exploring distributed generation options in Florida. Numerous calls and meetings were held with parties interested in the advancement of their DR project. Meetings were also held with current and existing RF/QFs under contract to discuss DEF's full avoided cost. DEF continued evolving its analytics, forecasts and business processes required to support good faith QF-purchased power negotiations and interconnection service.

DEF successfully administered all existing QF-purchased power contracts that are in-service for contractual compliance. As of December 31, 2025, DEF had about 2,675 MW of solar projects in various stages of project development including grid interconnection. There were 36 active solar project applicants in DEF's system interconnection process. The QF-purchased power contracts produced more than 507,000 MWh for DEF customers during 2025.

### **Program Fiscal Expenditures - January 2025 - December 2025:**

Expenses for this program were \$625,951.

### **Program Progress Summary:**

As of December 31, 2025, DEF administered approximately 104 MW of firm capacity contracts from in-service QF, and 6 non-firm as-available energy QF contracts. Two firm capacity resource recovery QF purchase contracts from 2024 became non-firm as-available energy purchased power effective in 2025. Their interconnections, transmission service arrangements, and ancillary services will all be administered under DEF's FERC OATT; however, their purchased power

### **Program Description and Progress**

contract management remains under the DEF QF Program. As of December 31, 2025, DEF administered both QF pre-applications for state jurisdictional interconnections, and QF applications for its FERC jurisdictional generator interconnection process. 2025 ended with 25 potential QF generators in various stages of development and DEF grid interconnection.

**Duke Energy Florida, LLC**  
**Cost Recovery Clause**  
**January 2025 - December 2025**  
**Capital Structure and Cost Rates Based on 2025 Actual Earnings Surveillance Report**  
**For Use in the 2025 Actual True-Up Recovery Filings**

Docket No. 20260002-EG  
Duke Energy Florida, LLC  
Witness: Karla Rodriguez  
Exhibit No. 1 (KR-1T)  
Schedule CT-6  
Page 1 of 1  
May 5, 2026

	(1)	(2)	(3)	(4)	(5)	(6)
	Jurisdictional Rate Base Adjusted Retail (\$000s)	Cap Ratio	Cost Rate	Weighted Cost	Revenue Requirement Rate	Monthly Revenue Requirement Rate
1 Common Equity	\$ 9,133,245	45.09%	10.30%	4.64%	6.22%	0.5183%
2 Long Term Debt	8,091,364	39.94%	4.57%	1.83%	1.83%	0.1525%
3 Short Term Debt	41,336	0.20%	4.25%	0.01%	0.01%	0.0008%
4 Cust Dep Active	147,072	0.73%	2.19%	0.02%	0.02%	0.0017%
5 Cust Dep Inactive	0	0.00%			0.00%	0.0000%
6 Invest Tax Cr	192,671	0.95%	7.61%	0.07%	0.09%	0.0075%
7 Deferred Inc Tax	2,651,749	13.09%			0.00%	0.0000%
8 <b>Total</b>	<b>\$ 20,257,436</b>	<b>100.00%</b>		<b>6.57%</b>	<b>8.17%</b>	<b>0.6808%</b>

	ITC split between Debt and Equity**:	Ratio	Cost Rate	Ratio	Ratio	ITC	Weighted ITC	After Gross-up	
9	Common Equity	9,133,245	53%	10.3%	5.46%	71.8%	0.07%	0.0502%	0.067%
10	Preferred Equity	-	0%				0.07%	0.0000%	0.000%
11	Long Term Debt	8,091,364	47%	4.57%	2.15%	28.2%	0.07%	0.0198%	0.020%
12	ITC Cost Rate	17,224,609	100%		7.61%			0.0700%	0.087%

Breakdown of Revenue Requirement Rate of Return between Debt and Equity:

13	Total Equity Component (Lines 1 and 9)	6.287%	<b>Monthly Rate for Clauses</b>
14	Total Debt Component (Lines 2, 3, 4, and 11)	1.880%	
15	<b>Total Revenue Requirement Rate of Return</b>	<b>8.167%</b>	

Notes:

Effective Tax Rate: 25.345%

Column:

- (1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (2) Column (1) / Total Column (1)
- (3) Per Order No. PSC-2024-0472-AS-EI, Final Order Approving 2024 Settlement Agreement  
Line 6 and Line 12, the cost rate of ITC's is determined under Treasury Regulation section 1.46-6(b)(3)(ii).
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-effective income tax rate/100)
- \*
- \*\* For debt components: Column (4)
- Line 6 is the pre-tax ITC components from Lines 9 and 11
- (6) Column (5) / 12