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May 5, 2026

**-VIA ELECTRONIC FILING-**

Mr. Adam Teitzman  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

**RE: Docket No. 20260002-EG**  
**Energy Conservation Cost Recovery Clause**

Dear Mr. Teitzman:

Enclosed for filing on behalf of Florida Power & Light Company ("FPL") in the above-referenced docket is the prepared testimony of Richard L. Hume. This testimony is submitted in support of FPL's Petition for Approval of Energy Conservation Cost Recovery True-Up for the Period January 2025 through December 2025.

Thank you for your assistance. Please contact me should you or your staff have any questions regarding this filing.

Sincerely,

*/s/ Joel T. Baker*

\_\_\_\_\_  
Joel T. Baker  
Fla. Bar No. 0108202

Attachments

Cc: Counsel for Parties of Record

Florida Power & Light Company

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**CERTIFICATE OF SERVICE**  
**Docket No. 20260002-EG**

I **HEREBY CERTIFY** that a true and correct copy of the foregoing was served by electronic mail this this 5th day of May 2026 to the following:

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1                   **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2                   **FLORIDA POWER & LIGHT COMPANY**

3                   **TESTIMONY OF RICHARD L. HUME**

4                   **DOCKET NO. 20260002-EG**

5                   **MAY 5, 2026**

6  
7   **Q.    Please state your name, business address, employer and position.**

8    A.    My name is Richard L. Hume. My business address is 700 Universe Boulevard,  
9            Juno Beach, Florida 33408. I am employed by Florida Power & Light Company  
10           ("FPL" or the "Company") as Senior Manager, Clause Accounting and Analysis,  
11           FPL Finance.

12   **Q.    Please describe your educational background and professional experience.**

13   A.    I graduated from the University of Florida in 1991 with a Bachelor of Science  
14           degree in Business Administration with a Finance Major and earned a Master of  
15           Business Administration degree with a Finance Concentration from the University  
16           of Florida in 1995. I have over 25 years of utility industry experience. In 1998, I  
17           was employed by New-Energy Associates (which became a subsidiary of Siemens  
18           Power Generation), working in the areas of financial forecasting, budgeting, as well  
19           as cost of service and rate forecasting for both electric and gas utilities. In 2007, I  
20           joined Oglethorpe Power and after a year was promoted to the position of Director  
21           of Financial Forecasting. In that position, I was primarily responsible for the long-  
22           range financial forecast and resource planning and new rate design. In 2012, I  
23           joined FPL managing a budgeting and data analytics team, where my

1 responsibilities included conducting analysis related to customer rates and bill  
2 impacts. In 2019, I joined Gulf Power as the Regulatory Issues Manager, where  
3 my responsibilities included oversight of Gulf Power’s Fuel and Purchased Power  
4 and Environmental Cost Recovery Clauses, including calculation of cost recovery  
5 factors and the related regulatory filings. I am currently employed by FPL as Senior  
6 Manager, Clause Accounting and Analysis, where my responsibility includes  
7 support for FPL’s cost recovery clause filings.

8 **Q. What is the purpose of your testimony in this proceeding?**

9 A. The purpose of my testimony is to present for Florida Public Service Commission  
10 (“Commission”) review and approval FPL’s Energy Conservation Cost Recovery  
11 (“ECCR”) clause final net true-up amount for the period January 2025 through  
12 December 2025.

13 **Q. Are you sponsoring or co-sponsoring any exhibits in this proceeding?**

14 A. Yes. I am sponsoring Schedules CT-1 and CT-4, and co-sponsoring Schedules CT-  
15 2 and CT-3, in Exhibit LSN-1 attached to FPL witness Noack’s testimony. The  
16 specific sections of Schedules CT-2 and CT-3 that I am sponsoring are identified  
17 in the Table of Contents in Exhibit LSN-1.

18 **Q. What is the source of the data you present?**

19 A. Unless otherwise indicated, the data presented in my testimony and supporting forms  
20 is taken from FPL’s books and records, which are kept in the regular course of FPL’s  
21 business in accordance with Generally Accepted Accounting Principles and  
22 practices, and with the provisions of the Uniform System of Accounts as prescribed  
23 by this Commission. Schedule CT-2, Page 6, in Exhibit LSN-1 provides a complete

1 list of all account numbers used for ECCR during the period January 2025 through  
2 December 2025.

3

4

#### **FPL 2025 FINAL TRUE-UP CALCULATION**

5 **Q. What is the actual end-of-period true-up amount that FPL is requesting the**  
6 **Commission to approve for the January 2025 through December 2025 period?**

7 A. FPL has calculated and is requesting approval of an over-recovery of \$2,781,980,  
8 including interest, as the actual end-of-period true-up amount for the period January  
9 2025 through December 2025. The calculation of this \$2,781,980 over-recovery is  
10 shown on page 8 of Exhibit LSN-1 (Schedule CT-3), as the sum of Lines 5 and 6.

11 **Q. What is the final net true-up amount and its calculation for the January 2025**  
12 **through December 2025 period that FPL is requesting to be included in the**  
13 **January 2027 through December 2027 ECCR factors?**

14 A. FPL has calculated and is requesting approval of an under-recovery of \$1,860,012 as  
15 the final net true-up amount for the period January 2025 through December 2025.  
16 This final net true-up under-recovery of \$1,860,012 is the difference between the  
17 actual end-of-period true-up over-recovery of \$2,781,980, and the actual/estimated  
18 true-up over-recovery of \$4,641,992.

19

20 The calculation of the \$1,860,012 under-recovery is provided on page 2 of Exhibit  
21 LSN-1 (Schedule CT-1). As shown in Schedule CT-1, the actual end-of-period  
22 over-recovery for the period January 2025 through December 2025 of \$2,781,980  
23 (shown on Schedule CT-1, Line 5) minus the actual/estimated end-of-period over-  
24 recovery for the same period of \$4,641,992 (shown on Schedule CT-1, Line 11)

1 results in the final net true-up under-recovery for the period January 2025 through  
2 December 2025 (shown on Schedule CT-1, Line 13) of \$1,860,012. The expense  
3 detail making up the same 2025 net true-up amount can be found on Schedule  
4 CT-2, at page 3 of Exhibit LSN-1.

5 **Q. Was the calculation of the final net true-up amount for the period January 2025**  
6 **through December 2025 performed consistently with prior true-up calculations**  
7 **in predecessor ECCR dockets?**

8 A. Yes.

9 **Q. Have you provided a schedule showing the variances between actual and**  
10 **actual/estimated program costs and revenues for the period January 2025**  
11 **through December 2025?**

12 A. Yes. Page 3 of Exhibit LSN-1 (Schedule CT-2), compares actual to  
13 actual/estimated program costs, revenues, and interest.

14 **Q. Does this conclude your testimony?**

15 A. Yes.