



BEN ALBRITTON
President of the Senate

**STATE OF FLORIDA
OFFICE OF PUBLIC COUNSEL**

c/o THE FLORIDA LEGISLATURE
111 WEST MADISON ST.
SUITE 812
TALLAHASSEE, FLORIDA 32399-1400
850-488-9330

EMAIL: OPC_WEBSITE@LEG.STATE.FL.US
WWW.FLORIDAOPC.GOV



DANIEL PEREZ
*Speaker of the House of
Representatives*

FILED 5/6/2026
DOCUMENT NO. 02654-2026
FPSC - COMMISSION CLERK

May 6, 2026

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20250052-WS - Application for increase in water and wastewater rates in Brevard, Citrus, Duval, Highlands, Marion, and Volusia Counties by CSWR-Florida Utility Operating Company.

Dear Mr. Teitzman:

This filing is being made via the Florida Public Service Commission's web-based electronic filing portal in *four separate filings* due to the size of the Exhibits filed with the Office of Public Counsel's Motion and Notice of Intent to Seek Official Recognition. Each filing is identified by Numbers 1-4.

This filing is **No. 3 of 4, which includes:**

- Exhibit C

If you have any questions or concerns, please do not hesitate to contact me. Thank you for your assistance in this matter.

Respectfully Submitted,

Walt Trierweiler
Public Counsel

/s/ Austin Watrous
Austin Watrous
Associate Public Counsel
Florida Bar No.: 1044249
watrous.austin@leg.state.fl.us
(850) 488-9330

CERTIFICATE OF SERVICE
DOCKET NO. 20250052-WS

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail on this 6th day of May, 2026, to the following:

Daniel Dose
Zachary Bloom
Jennifer Crawford
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850
ddose@psc.state.fl.us
jcrawfor@psc.state.fl.us
zbloom@psc.state.fl.us
discovery-gcl@psc.state.fl.us

Susan F. Clark, Esq.
Thomas A. Crabb, Esq.
Jordann Wilhelm, Esq.
Radey Law Firm
301 South Bronough Street, Suite 200
Tallahassee, FL 32301
sclark@radeylaw.com
tcrabb@radeylaw.com
jwilhelm@radeylaw.com
sturner@radeylaw.com

Aaron Silas
CSWR-Florida Utility Operating Company
1630 Des Peres Road. Suite 140
Des Peres, MO 63131
asilas@cswrgroup.com
regulatory@cswrgroup.com

/s/ Austin Watrous
Austin Watrous
Associate Public Counsel
watrous.austin@leg.state.fl.us

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS949 - 21 - AR

Aquarina Utilities, Inc.

Exact Legal Name of Respondent

517- W / 450 - S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2022 APR 13 AM 9:13
DIVISION OF
ACCOUNTING & FINANCE

December 31, 2021

Form PSC/WAW 3 (Rev. 12/99)

OFFICIAL COPY
Public Service Commission
Do Not Remove From File

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
☒ ☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
☒ ☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
☒ ☐

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO
☒ ☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.

(Signature of Senior Financial Analyst of the utility) *

1.	2.	3.	4.
X	X	X	X

(Signature of Vice President of the utility, Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2021
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Aquarina Utilities, Inc.
(Exact Name of Utility)

County: **Brevard**

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1114

Fellsmere, FL 32948

Telephone: (772) 708-8350

E Mail Address: aquarinautilities@bellsouth.net

WEB Site: <http://aquarinautilities.com>

Sunshine State One-Call of Florida, Inc. Member Number **HQ 2118**

Name and address of person to whom correspondence concerning this report should be addressed:

Deborah Swain

2025 SW 32 Avenue

Miami, FL 33145

Telephone: (305) 441-0123

List below the address of where the utility's books and records are located:

10475 130th Avenue

235 Aquarina Blvd

Fellsmere, FL 32948

Melbourne Beach, FL 32951

Telephone: (772) 708-8350

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
☐	☐	☐	☒

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Kevin Burge	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman (407) 310-2077	Attorney	Dean Mead	Legal matters
Deborah Swain (305) 441-0123	Consultant	Milian, Swain & Assoc.	Annual Report

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities in February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management System In. in foreclosure.
- B. The Company provides water, sewer, irrigation and fire protection services
- C. The Utility's goals continue to be the improvement of facilities and service an earn a fair rate of return on its investment in plant in service.
- D. Water and sewer services only.
- E. The Utility is currently looking to expand it's customer base on the island, to bring consistent service to neighborhoods currently struggling with water quality issues.
- F. None.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2021

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

N/A

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Kevin R. Burge	President	100%	\$ -
Holly Burge	Secretary / Treasurer	100%	\$ -

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			None

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Kevin & Holly Burge	Equipment & Garage Rental	\$	Holly & Kevin Burge 10475 130th Ave, Fellsmere, FL 32948

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
None			

YEAR OF REPORT
December 31, 2021

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturer, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.

-management, legal and accounting services

-computer services

-engineering & construction services

- repairing and servicing of equipment

-material and supplies furnished

- leasing of structures, land, and equipment

- rental transactions

- sale, purchase or transfer of various products

OPC Exhibit C - Page 16 of 951

FINANCIAL SECTION

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,527,100	\$ 4,611,390
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,655,126	3,769,442
Net Plant			\$ 871,974	\$ 841,948
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 871,974	\$ 841,948
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 16,525	\$ 19,997
132	Special Deposits	F-9	14	14
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	24,288	4,392
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			\$ 40,827	\$ 24,403

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	
184	Clearing Accounts			
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14		
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 912,801	\$ 866,350
* Not Applicable for Class B Utilities				

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

F-1(b)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		575,166	548,320
212	Discount On Capital Stock		-	
213	Capital Stock Expense		-	
214-215	Retained Earnings	F-16	(905,150)	(966,313)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ (328,984)	\$ (416,993)
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	463,697	514,890
224	Other Long Term Debt	F-17	149,900	149,900
Total Long Term Debt			\$ 613,597	\$ 664,790
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		23,667	18,847
232	Notes Payable	F-18	228,723	248,382
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	-	
235	Customer Deposits		63	63
236	Accrued Taxes		11,601	16,355
237	Accrued Interest	F-19		-
238	Accrued Dividends		-	
239	Matured Long Term Debt		-	
240	Matured Interest		-	
241	Miscellaneous Current & Accrued Liabilities	F-20	41,668	27,643
Total Current & Accrued Liabilities			\$ 305,723	\$ 311,291

* Not Applicable for Class B Utilities

F-2(a)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,000,281	\$ 1,011,341
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	678,792	704,076
Total Net C.I.A.C.			\$ 321,489	\$ 307,265
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		977	
Total Accumulated Deferred Income Tax			\$ 977	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 912,801	\$ 866,350

F-2(b)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 655,200	\$ 676,107
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 655,200	\$ 676,107
401	Operating Expenses	F-3(b)	\$ 503,653	\$ 559,534
403	Depreciation Expense:	F-3(b)	\$ 82,777	\$ 114,314
	Less: Amortization of CIAC	F-22	25,007	25,283
Net Depreciation Expense			\$ 57,770	\$ 89,031
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	72,198	80,884
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	
Utility Operating Expenses			\$ 633,621	\$ 729,449
Net Utility Operating Income			\$ 21,580	\$ (53,342)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 21,580	\$ (53,342)

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 436,691	\$ 239,415	\$ -
\$ 436,691	\$ 239,415	\$ -
\$ 334,928	\$ 224,606	\$ -
65,483	48,832	-
10,132	15,125	-
\$ 55,351	\$ 33,707	\$ -
-	-	-
-	-	-
48,238	32,646	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 438,517	\$ 290,958	\$ -
\$ (1,826)	\$ (51,543)	\$ -
-	-	-
-	-	-
-	-	-
\$ (1,826)	\$ (51,543)	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 21,580	\$ (53,342)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ 400
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$	\$ 400
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$ -
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
427	INTEREST EXPENSE Interest Expense	F-19	\$ 13,887	\$ 8,221
428	Interest Expense	F-13		-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 13,887	\$ 8,221
433	EXTRAORDINARY ITEMS Extraordinary Income		\$ -	\$
434	Extraordinary Deductions		-	
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 7,693	\$ (61,163)

Explain Extraordinary Income:

NONE

UTILITY NAME: Aquarina Utilities, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,853,145	\$ 1,758,245
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,206,711	1,562,732
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	405,278	606,063
252	Advances for Construction	F-20	-	-
Subtotal			\$ 241,156	\$ (410,550)
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	245,546	458,531
Subtotal			\$ 486,702	\$ 47,981
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		41,866	28,076
	Other (Specify):			
RATE BASE			\$ 528,568	\$ 76,057
NET UTILITY OPERATING INCOME			\$ (1,826)	\$ (51,543)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-0.35%	-67.77%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ -	0.00%	11.16%	0.00%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	664,790	100.00%	5.69%	5.69%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	-	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	-	0.00%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ 664,790	100.00%		5.69%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>Order No. PSC-16-0583-PAA-WS</u>

APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>None</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

Aquarina Utilities, Inc.

YEAR OF REPORT
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,853,145	\$ 1,758,245	\$	\$ 4,611,390
102	Utility Plant Leased to Other				-
103	Property Held for Future Use		-		-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress				-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 2,853,145	\$ 1,758,245	\$ -	\$ 4,611,390

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year				
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,141,228	\$ 1,513,900		3,655,128
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 65,483	\$ 48,832	\$	\$ 114,314
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
To correct prior year accum depreciation	-	-		-
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 65,483	\$ 48,832	\$ -	\$ 114,314
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal	-	-		-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 2,206,711	\$ 1,562,732	\$ -	\$ 3,769,442
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$	\$ -
Other Accounts (specify):				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____	_____	\$ _____ 0
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____ -	\$ _____	\$ _____	\$ _____ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Purchased Power Deposits	\$ _____ 14

Total Special Deposits	\$ _____ 14
OTHER SPECIAL DEPOSITS (Account 133):	
\	\$ _____

Total Other Special Deposits	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE	\$	\$ -
Total Investment in Associated Companies		\$ -
UTILITY INVESTMENTS (Account 124): NONE	\$	\$ -
Total Utility Investment		\$ -
OTHER INVESTMENTS (Account 125): NONE	\$	\$ -
Total Other Investment		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE		\$ -
Total Special Funds		\$ -

UTILITY NAME: Aquarina Utilities, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET

ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water & Wastewater - Combined	\$ 4,392	
Total Customer Accounts Receivable		\$ 4,392
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 4,392
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add:	\$	
Total Additions	\$ -	
Deduct accounts written off during year:		
Total accounts written off	\$ -	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 4,392

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Assets	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE		
Total Other Deferred Debits	\$ -	\$ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ -	\$ -

UTILITY NAME:

Aquarina Utilities, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1.00	1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued		\$1,000
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (905,150)
439	Changes to Account:	
	Credits:	\$
	Prior Year Adjustments	
	Total Credits:	\$ -
	Debits:	\$
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ (61,163)
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared:	
	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (966,313)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	\$
Total Retained Earnings		\$ (966,313)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
K & H Burge	\$ 514,890
Total	\$ 514,890

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
EIDL Loan Covid-19	3.75 %	F	\$ 149,900
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 149,900

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
2020 Ford Transit Van	%		\$ 40,635
2021 GMC 1500 Pickup	%		57,540
CoBank / Farm Credit Leasing	%		150,207
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 248,382
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	\$	\$
Total Account 237.1	\$ -		\$ -	\$ -	\$ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$		\$	\$	\$
Total Account 237.2	\$		\$ -	\$ -	\$ -
Total Account 237 (1)	\$ -		\$ -	\$ -	\$ -
INTEREST EXPENSE:					
Total accrual Account 237			\$ -		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Short Term Interest Expense			8,221		(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 8,221		

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DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Capital One Spark Business	\$ 7,872
Chase Ink 4732	12,988
Chase Ink 6888	6,784
Total Miscellaneous Current and Accrued Liabilities	\$ 27,643

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____	\$ - _____ _____ _____ _____ _____ _____ _____
Total	\$ _____	_____	\$ _____	\$ _____	\$ - _____ _____

F-20

UTILITY NAME: Aquarina Utilities, Inc.

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OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$	\$ -
Total Regulatory Liabilities	\$	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$	\$ -
Total Other Deferred Liabilities	\$	\$ -
TOTAL OTHER DEFERRED CREDITS	\$	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

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CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 395,268	\$ 605,013	\$ -	\$ 1,000,281
Add credits during year:	\$ 10,010	\$ 1,050	\$ -	\$ 11,060
Less debit charged during the year	\$ -	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 405,278	\$ 606,063	\$ -	\$ 1,011,341

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 235,414	\$ 443,379	\$ -	\$ 678,793
Debits during the year:	\$ 10,132	15,152	\$ -	\$ 25,283
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 245,546	\$ 458,531	\$ -	\$ 704,076

Aquarina Utilities, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- [illegible]

The Utility is a partnership, therefore this schedule is not applicable.

WATER OPERATION SECTION

Aquarina Utilities, Inc.

WATER LISTING OF SYSTEM GROUPS

All of the following water pages (W-2 through W-15) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,733,802
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,367,137
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	369,493
252	Advances for Construction	F-20	-
Subtotal			\$ (2,828)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 220,094
Subtotal			\$ 217,266
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		22,538
	Other (Specify):		
WATER RATE BASE			\$ 239,804
WATER OPERATING INCOME		W-3	\$ (17,936)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-7.48%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 228,831
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 228,831
401	Operating Expenses	W-10(a)	\$ 180,302
403	Depreciation Expense	W-6(a)	50,702
	Less: Amortization of CIAC	W-8(a)	(9,237)
	Net Depreciation Expense		\$ 41,465
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		10,117
408.11	Property Taxes		3,466
408.12	Payroll Taxes		11,417
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 24,999
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		
	Utility Operating Expenses		\$ 246,767
	Utility Operating Income		\$ (17,936)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (17,936)

UTILITY NAME:

Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2021

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 397	\$		\$ 397
302	Franchises				-
303	Land and Land Rights	37,582			37,582
304	Structures and Improvements	66,474			66,474
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			116,507
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	2,057			2,057
310	Power Generation Equipment				-
311	Pumping Equipment	54,958	4,889		59,847
320	Water Treatment Equipment	379,672			379,672
330	Distribution Reservoirs and Standpipes	625,448			625,448
331	Transmission and Distribution Mains	155,799			155,799
333	Services	39,865			39,865
334	Meters and Meter Installations	87,986	1,148		89,134
335	Hydrants				-
336	Backflow Prevention Devices	4,408			4,408
339	Other Plant Miscellaneous Equipment	7,003			7,003
340	Office Furniture and Equipment				-
341	Transportation Equipment	78,597	66,852		145,449
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	900			900
344	Laboratory Equipment	2,000			2,000
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			1,261
TOTAL WATER PLANT		\$ 1,660,914	\$ 72,888	\$ -	\$ 1,733,802

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

W-4(a)

GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
(a)							
301	Organization	\$ 397	\$ 397	\$	\$	\$	\$
302	Franchises	-	-				
303	Land and Land Rights	37,582		37,582	-	-	-
304	Structures and Improvements	66,474		66,474			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	116,507		116,507			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	2,057		2,057			
310	Power Generation Equipment	-					
311	Pumping Equipment	59,847		59,847			
320	Water Treatment Equipment	379,672			379,672		
330	Distribution Reservoirs and Standpipes	625,448				625,448	
331	Transmission and Distribution Mains	155,799				155,799	
333	Services	39,865				39,865	
334	Meters and Meter Installations	89,134				89,134	
335	Hydrants	-				-	
336	Backflow Prevention Devices	4,408				4,408	
339	Other Plant Miscellaneous Equipment	7,003	-			7,003	
340	Office Furniture and Equipment	-					-
341	Transportation Equipment	145,449					145,449
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	900					900
344	Laboratory Equipment	2,000					2,000
345	Power Operated Equipment	-					-
346	Communication Equipment	-					-
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	1,261					1,261
TOTAL WATER PLANT		\$ 1,733,802	\$ 397	\$ 282,467	\$ 379,672	\$ 921,657	\$ 149,610

W-4(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 354	10		10
302	Franchises				-
304	Structures and Improvements	22,551	2,014		2,014
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			-
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	1,109	64		64
310	Power Generation Equipment				-
311	Pumping Equipment	24,626	2,870		2,870
320	Water Treatment Equipment	359,780	17,258		17,258
330	Distribution Reservoirs and Standpipes	625,448			-
331	Transmission and Distribution Mains	94,446	3,623		3,623
333	Services	27,624	997		997
334	Meters and Meter Installations	(30,615)	4,428		4,428
335	Hydrants				-
336	Backflow Prevention Devices	2,205	294		294
339	Other Plant Miscellaneous Equipment	1,640	280		280
340	Office Furniture and Equipment				-
341	Transportation Equipment	68,372	18,670		18,670
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	358	60		60
344	Laboratory Equipment	767	133		133
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,316,435	\$ 50,702	\$ -	\$ 50,702

* To correct prior year accum depreciation
Use () to denote reversal entries.

W-6(a)
GROUP 1 - POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)						(l)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 364
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	24,565
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	116,507
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	1,173
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	27,496
320	Water Treatment Equipment	-	-	-	-	377,038
330	Distribution Reservoirs and Standpipes	-	-	-	-	625,448
331	Transmission and Distribution Mains	-	-	-	-	98,069
333	Services	-	-	-	-	28,620
334	Meters and Meter Installations	-	-	-	-	(26,187)
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	2,499
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,920
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	87,042
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	418
344	Laboratory Equipment	-	-	-	-	900
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	1,261
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,367,137

W-6(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>359,483</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>10,010</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>N/A</u>
Total Credits		\$ <u>10,010</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u></u>
Total Contributions In Aid of Construction		\$ <u>369,493</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Line Extension	7	500	3,500
Plant Capacity Charge	7	780	5,460
Meter Installation Charge	7	150	1,050
Total Credits			\$ 10,010

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 210,857
Debits during the year:	
Accruals charged to Account 272	\$ 9,237
Other debits (specify) :	
Total debits	\$ 9,237
Credits during the year (specify) :	
	\$ -
Total credits	\$ -
Balance end of year	\$ 220,094

YEAR OF REPORT
December 31, 2021

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	293		147,903
461.2	Sales to Commercial Customers	4		3,331
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	6		54,338
461.6	Other Revenues			
Total Metered Sales		303	-	\$ 205,572
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		303	-	\$ 205,572
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			19,016
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			4,243
Total Other Water Revenues				\$ 23,259
Total Water Operating Revenues				\$ 228,831

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	12,589
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	167	21	21
610	Purchased Water		-	
615	Purchased Power	15,825	-	
616	Fuel for Power Purchased	275	-	275
618	Chemicals	6,760	1,127	1,127
620	Materials and Supplies	9,301	1,163	1,163
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	6,869	-	-
633	Contractual Services - Legal	335	-	-
634	Contractual Services - Mgt. Fees	17,109	-	-
635	Contractual Services - Testing	1,758	293	293
636	Contractual Services - Other	5,054	632	632
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	2,984	373	373
656	Insurance - Vehicle	995	-	-
657	Insurance - General Liability	2,047	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,508	563	563
Total Water Utility Expenses		\$ 180,302	\$ 16,761	\$ 17,036

W-10(a)
GROUP 1 - POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,589	12,589	12,589	12,589	12,589	\$ 12,589
21	21	21	21	21	\$ 21
15,825		-		-	-
-		-		-	-
1,127	1,127	1,127	1,127		
1,163	1,163	1,163	1,163	1,162	1,163
-	-	-	-	-	-
-	-	-	-	-	6,869
-	-	-	-	-	335
-	-	-	-	-	17,109
293	293	293	293	-	-
632	632	632	632	632	632
-	-	-	-	-	4,000
-	-	-	-	-	1,600
373	373	373	373	373	373
-	-	-	-	-	995
-	-	-	-	-	2,047
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
563	563	563	563	563	563
\$ 32,586	\$ 16,761	\$ 16,761	\$ 16,761	\$ 15,341	\$ 48,297

W-10(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,533	318	1,215	1,215
February		1,273	322	951	1,379
March		1,597	397	1,200	1,200
April		1,526	0	1,526	1,652
May		1,266	288	978	978
June		1,062	0	1,062	1,210
July		1,354	215	1,139	1,139
August		1,235	0	1,235	1,409
September		1,235	0	1,235	1,251
October		1,235	135	1,100	1,100
November		1,079	97	982	982
December		1,197	0	1,197	1,216
Total for Year		15,592	1,772	13,820	14,731

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #2	1.0 mgd	.32 mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,119,343
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	839,573
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	35,785
252	Advances for Construction	F-20	-
Subtotal			\$ 243,985
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 25,452
Subtotal			\$ 269,436
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		19,328
	Other (Specify):		
WATER RATE BASE			\$ 288,764
WATER OPERATING INCOME		W-3	\$ 16,110
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			5.58%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 207,861
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 207,861
401	Operating Expenses	W-10(a)	\$ 154,626
403	Depreciation Expense	W-6(a)	14,780
	Less: Amortization of CIAC	W-8(a)	(895)
	Net Depreciation Expense		\$ 13,886
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		9,550
408.11	Property Taxes		
408.12	Payroll Taxes		13,688
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 23,239
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Amortized		
	Utility Operating Expenses		\$ 191,751
	Utility Operating Income		\$ 16,110
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 16,110

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 653	\$		\$ 653
302	Franchises				-
303	Land and Land Rights	24,498			24,498
304	Structures and Improvements	13,750			13,750
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			115,430
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	23,143			23,143
310	Power Generation Equipment				-
311	Pumping Equipment	103,143			103,143
320	Water Treatment Equipment	39,669			39,669
330	Distribution Reservoirs and Standpipes	512,792			512,792
331	Transmission and Distribution Mains	153,779			153,779
333	Services	-			-
334	Meters and Meter Installations	87,986	850		88,836
335	Hydrants	10,177			10,177
336	Backflow Prevention Devices	-			-
339	Other Plant Miscellaneous Equipment	6,104			6,104
340	Office Furniture and Equipment				-
341	Transportation Equipment	27,369			27,369
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
TOTAL WATER PLANT		\$ 1,118,493	\$ 850	\$ -	\$ 1,119,343

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

W-4(a)

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 653	\$ 653	\$	\$	\$	\$
302	Franchises	-	-				
303	Land and Land Rights	24,498		24,498	-	-	-
304	Structures and Improvements	13,750		13,750			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	115,430		115,430			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	23,143		23,143			
310	Power Generation Equipment	-					
311	Pumping Equipment	103,143		103,143			
320	Water Treatment Equipment	39,669			39,669		
330	Distribution Reservoirs and Standpipes	512,792				512,792	
331	Transmission and Distribution Mains	153,779				153,779	
333	Services	-				-	
334	Meters and Meter Installations	88,836				88,836	
335	Hydrants	10,177				10,177	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	6,104				6,104	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	27,369					27,369
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	-					-
344	Laboratory Equipment	-					-
345	Power Operated Equipment	-					-
346	Communication Equipment	-					-
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	-					-
TOTAL WATER PLANT		\$ 1,119,343	\$ 653	\$ 279,964	\$ 39,669	\$ 771,688	\$ 27,369

W-4(b)

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 581	16	\$ -	\$ 16
302	Franchises				-
304	Structures and Improvements	625	417		417
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			-
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	17,141	723		723
310	Power Generation Equipment				-
311	Pumping Equipment	75,193	5,157		5,157
320	Water Treatment Equipment	39,669			-
330	Distribution Reservoirs and Standpipes	512,792			-
331	Transmission and Distribution Mains	87,171	3,576		3,576
333	Services				-
334	Meters and Meter Installations	(30,889)	4,421		4,421
335	Hydrants	5,820	226		226
336	Backflow Prevention Devices				-
339	Other Plant Miscellaneous Equipment	1,258	244		244
340	Office Furniture and Equipment				-
341	Transportation Equipment				-
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 824,793	\$ 14,780	\$ -	\$ 14,780

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP 2 - NON-POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2021

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
(a)		(g)	(h)	(i)	(j)	(l)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 597
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	1,042
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	115,430
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	17,864
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	80,350
320	Water Treatment Equipment	-	-	-	-	39,669
330	Distribution Reservoirs and Standpipes	-	-	-	-	512,792
331	Transmission and Distribution Mains	-	-	-	-	90,747
333	Services	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	(26,468)
335	Hydrants	-	-	-	-	6,046
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,502
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 839,573

W-6(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>35,785</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ _____
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>N/A</u>
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>35,785</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Total Credits			\$ -

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 24,557
Debits during the year:	
Accruals charged to Account 272	\$ 895
Other debits (specify) :	
Total debits	\$ 895
Credits during the year (specify) :	
	\$ -
Total credits	\$ -
Balance end of year	\$ 25,452

YEAR OF REPORT
December 31, 2021

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ N/A _____

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers			
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
461.6	Other Revenues			
Total Metered Sales		-	-	\$
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	119		204,363
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		119	-	\$ 204,363
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,498
Total Other Water Revenues				\$ 3,498
Total Water Operating Revenues				\$ 207,861

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	12,589
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	167	21	21
610	Purchased Water		-	
615	Purchased Power	15,825	-	
616	Fuel for Power Purchased	275	275	
618	Chemicals	50	50	
620	Materials and Supplies	7,277	1,819	1,819
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	6,869	-	-
633	Contractual Services - Legal	335	-	-
634	Contractual Services - Mgt. Fees	3,377	-	-
635	Contractual Services - Testing		-	-
636	Contractual Services - Other	3,827	547	547
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	2,984		
656	Insurance - Vehicle	995	-	-
657	Insurance - General Liability	2,047	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,284	1,071	
Total Water Utility Expenses		\$ 154,626	\$ 16,372	\$ 14,976

W-10(a)
GROUP 2 - NON-POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,589	12,589	12,589	12,589	12,589	\$ 12,589
21	21	21	21	21	\$ 21
15,825		-		-	-
-		-		-	-
1,819		1,819			
-	-	-	-	-	-
-	-	-	-	-	6,869
-	-	-	-	-	335
-	-	-	-	-	3,377
547	547	1,093	547		
					4,000
					1,600
					2,984
					995
					2,047
-	-	-	-	-	-
					-
-	-	-	-	-	-
1,071		1,071			1,071
\$ 31,872	\$ 13,157	\$ 16,594	\$ 13,157	\$ 12,610	\$ 35,888

W-10(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		7,468	230	7,238	7,238
February		6,570	0	6,570	6,570
March		5,833	0	5,833	5,833
April		7,823	250	7,573	7,573
May		7,177	0	7,177	7,177
June		8,770	0	8,770	8,770
July		7,936	198	7,738	7,738
August		9,117	0	9,117	8,117
September		8,448	0	8,448	8,448
October		7,809	123	7,686	7,686
November		7,776	0	7,776	7,776
December		7,639	0	7,639	7,639
Total for Year		92,366	801	91,565	90,565

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Non-Potable Well #1 (irrigation only)	1.0 mgd	.38mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): .21 mgd

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Distribution Point

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Reverse Osmosis & Disinfection

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area: R/O 5 mm prefilters (polypropylene) & filmtec or hydranautic membrane

Pressure (in square feet): 7,920 lb/ft2 Manufacturer: Siemens

Gravity (in GPM/square feet) - Manufacturer:

W-12
GROUP 1 & 2

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	293	293
5/8"	Displacement	1.0	101	101
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	29	232
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	1	90
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				824

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

ERC=

14760 gallons, divided by
 350 gallons per day
 293 SFR Customers
144 ERC's

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 144
2. Maximum number of ERCs * which can be served. 600
3. Present system connection capacity (in ERCs *) using existing lines. 264
4. Future connection capacity (in ERCs *) upon service area buildout. 550
5. Estimated annual increase in ERCs *. 2
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. Designated pump and capacity, 41 hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? Unknown
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3054060
12. Water Management District Consumptive Use Permit # 1719-9
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT December 31, 2021

UTILITY NAME: **Aquarina Utilities, Inc.**

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	205,572	205,572	-
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	204,363	206,363	(2,000)
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	26,757	20,378	6,379
Total Water Operating Revenue	436,691	432,313	4,379
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	436,691	432,313	4,379
Reconciliation:			
	Type	\$	(2,000)
	Initial Connection Fee not included		
	Commercial Building Cor		38
	Commercial Building Cor		38
	Phoenix Park Constructio		190
	Non-Utility Income		
	The Hammocks Condo re		3,000
	U.S. Water -flushing		3,113
		\$	4,379
Instructions:			
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

WASTEWATER OPERATION SECTION

Aquarina Utilities, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,758,245
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,562,733
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	606,063
252	Advances for Construction	F-20	
Subtotal			\$ (410,551)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 458,531
Subtotal			\$ 47,980
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		28,076
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 76,056
WASTEWATER OPERATING INCOME		S-3	\$ (51,543)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-67.77%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 239,415
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 239,415
401	Operating Expenses	S-10A	\$ 224,606
403	Depreciation Expense	S-6A	48,832
	Less: Amortization of CIAC	S-8A	(15,125)
	Net Depreciation Expense		\$ 33,707
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		16,570
408.11	Property Taxes		3,466
408.12	Payroll Taxes		12,611
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 32,646
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 290,958
	Utility Operating Income		\$ (51,543)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (51,543)

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050		\$	\$ 1,050
352	Franchises				-
353	Land and Land Rights	33,680			33,680
354	Structures and Improvements	49,502		-	49,502
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	164,230		-	164,230
361	Collection Sewers - Gravity	328,394		-	328,394
361	Manholes			-	-
362	Special Collecting Structures			-	-
363	Services to Customers	170,960		-	170,960
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells			-	-
371	Pumping Equipment	54,480		-	54,480
374	Reuse Distribution Reservoirs			-	-
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment	731,696		-	731,696
381	Plant Sewers			-	-
382	Outfall Sewer Lines	144,908		-	144,908
389	Other Plant Miscellaneous Equipment	6,480	10,552	-	17,032
390	Office Furniture and Equipment			-	-
391	Transportation Equipment	58,299		-	58,299
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment			-	-
394	Laboratory Equipment	565		-	565
395	Power Operated Equipment			-	-
396	Communication Equipment			-	-
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant	3,449		-	3,449
Total Wastewater Plant		\$ 1,747,693	\$ 10,552	\$ 0	\$ 1,758,245

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Additions are netted against all Commission Ordered Adjustments.

S-4(a)
GROUP 1

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
(a)	(b)	(g)	(h)	(i)	(j)	(i)	(i)	(k)
351	Organization	\$ 1,050	\$	\$	\$	\$	\$	\$
352	Franchises	-						
353	Land and Land Rights				33,680			
354	Structures and Improvements				49,502			
355	Power Generation Equipment							
360	Collection Sewers - Force		164,230					
361	Collection Sewers - Gravity		328,394					
361	Manholes		-					
362	Special Collecting Structures		-					
363	Services to Customers		170,960					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			54,480				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				731,696			
381	Plant Sewers				-			
382	Outfall Sewer Lines				144,908			
389	Other Plant Miscellaneous Equipment				17,032			
390	Office Furniture and Equipment	-						
391	Transportation Equipment							
392	Stores Equipment							58,299
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							-
395	Power Operated Equipment							565
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							3,449
	Total Wastewater Plant	\$ 1,050	\$ 663,584	\$ 54,480	\$ 976,818	\$ -	\$ -	\$ 62,313

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP 1

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40		2.50%
352	Franchises			
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	30		3.33%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	18		5.56%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	15		6.67%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,006	26		\$ 26
302	Franchises				-
354	Structures and Improvements	23,293	1,547		1,547
355	Power Generation Equipment				-
360	Collection Sewers - Force	164,230			-
361	Collection Sewers - Gravity	204,135	7,298		7,298
362	Special Collecting Structures				-
363	Services to Customers	162,017	4,499		4,499
364	Flow Measuring Devices				-
365	Flow Measuring Installations				-
366	Reuse Services				-
367	Reuse Meters and Meter Installations				-
370	Receiving Wells				-
371	Pumping Equipment	54,480			-
375	Reuse Transmission and Distribution System				-
380	Treatment and Disposal Equipment	706,640	25,056		25,056
381	Plant Sewers				-
382	Outfall Sewer Lines	144,908			-
389	Other Plant Miscellaneous Equipment	3,045	653		653
390	Office Furniture and Equipment				-
391	Transportation Equipment	46,381	9,717		9,717
392	Stores Equipment				-
393	Tools, Shop and Garage Equipment				-
394	Laboratory Equipment	318	38		38
395	Power Operated Equipment				-
396	Communication Equipment				-
397	Miscellaneous Equipment				-
398	Other Tangible Plant	3,448			-
Total Depreciable Wastewater Plant in Service		\$ 1,513,900	\$ 48,832	\$ -	\$ 48,832

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP 1

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(g-h+i)	(e+f-j)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,032
302	Franchises	-	-	-	-	-
354	Structures and Improvements	-	-	-	-	24,840
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	164,230
361	Collection Sewers - Gravity	-	-	-	-	211,433
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	166,516
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	54,480
	Reuse Transmission and	-	-	-	-	-
375	Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	731,696
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	144,908
389	Other Plant Miscellaneous Equipment	-	-	-	-	3,698
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	56,098
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	356
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	3,448
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	\$ 1,562,733

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP 1

YEAR OF REPORT
December 31, 2021

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 605,013
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ 1,050
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	-
		-
Total Credits		\$ 1,050
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 606,063

Explain all debits charged to Account 271 during the year below:

This image shows a blank sheet of white paper with horizontal blue or grey ruling lines, typical of notebook paper. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	7	\$150	1,050
			-
Total Credits			\$ 1,050

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 443,379
Debits during the year:	
Accruals charged to Account 272	\$ 15,125
Other debits (specify) :	
Total debits	\$ 15,152
Credits during the year (specify) :	
	\$
Total credits	\$ -
Balance end of year	\$ 458,531

YEAR OF REPORT
December 31, 2021

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	23		12,418
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	23	-	\$ 12,418
522.1	Measured Revenues: Residential Revenues	293		148,893
522.2	Commercial Revenues	3		1,951
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	6		55,354
522	Total Measured Revenues	302	-	\$ 206,198
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		325	-	\$ 218,616
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			20,799
Total Other Wastewater Revenues				\$ 20,799

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ -
Total Wastewater Operating Revenues				\$ <u>239,415</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY :

Aquinaria Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2021

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	167	21	21	21	21	21	21
710	Purchased Sewage Treatment	18,810					18,810	
711	Sludge Removal Expense	16,065					16,065	
715	Purchased Power	275					275	
716	Fuel for Power Purchased	721					721	
718	Chemicals							
720	Materials and Supplies	7,505	1,876	1,876			1,876	1,876
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	6,869						
733	Contractual Services - Legal	335						
734	Contractual Services - Misc. Fees	18,609						
735	Contractual Services - Testing	1,196					1,196	
736	Contractual Services - Other	36,344	6,608	3,304	6,608	3,304	6,608	3,304
741	Rental of Building/Real Property	4,000					4,000	
742	Rental of Equipment	1,600						
750	Transportation Expenses	2,984						
756	Insurance - Vehicle	995						
757	Insurance - General Liability	2,011						
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses							
767	- Amortization of Rate Case Expense							
770	Regulatory Commission Exp.-Other							
775	Bad Debt Expense	5,404	982	491	982	491	982	491
	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	\$ 224,606	\$ 22,077	\$ 18,282	\$ 20,200	\$ 16,405	\$ 63,145	\$ 18,282

S-10(a)
GROUP 1

UTILITY NAME:

Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2021

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 12,589	12,589				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	21	21				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		6,869				
732	Contractual Services - Accounting		335				
733	Contractual Services - Legal		18,609				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		6,608				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,600				
750	Transportation Expenses		2,984				
756	Insurance - Vehicle		995				
757	Insurance - General Liability		2,011				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	-					
775	Miscellaneous Expenses	491	491				
Total Wastewater Utility Expenses		\$ 13,101	\$ 53,113	\$ -	\$ -	\$ -	\$ -

S-10(b)
GROUP 1

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	293	293
5/8"	Displacement	1.0	10	10
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				380

**CALCULATION OF THE WASTEWATER SYSTEM
EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

8,993,160	=	78
Totals Gallons Treated	/365 days) / 316 SFR	

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.99 mgd</u>	<u> </u>	<u> </u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u> </u>	<u> </u>
Manufacturer	<u>Schreiber</u>	<u> </u>	<u> </u>
Type	<u>Extended Air / Activated Sludge</u>	<u> </u>	<u> </u>
Hydraulic Capacity	<u>.99 mgd</u>	<u> </u>	<u> </u>
Average Daily Flow	<u>.398 mgd</u>	<u> </u>	<u> </u>
Total Gallons of Wastewater Treated	<u>15,317,788</u>	<u> </u>	<u> </u>
Method of Effluent Disposal	<u>Drain Field</u>	<u> </u>	<u> </u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 78
2. Maximum number of ERCs* which can be served 354
3. Present system connection capacity (in ERCs*) using existing lines 354
4. Future connection capacity (in ERCs*) upon service area buildout 550
5. Estimated annual increase in ERCs* 11
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Unknown
If so, when? Unknown. System designed and permitted for reuse at flows > 1 mgd
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? 9/2012
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA 010352-005-DW31

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	12,418	12,418	0
Total Measured Revenues	206,198	206,198	0
Revenues from Public Authorities	0		
Revenues from Other Systems	0		
Interdepartmental Revenues	0		
Total Other Wastewater Revenues	20,799	20,533	266
Reclaimed Water Sales			
Total Wastewater Operating Revenue	239,415	239,149	266
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	239,415	239,149	266
Reconciliation:	Initial Connection Fee not included: Commercial Building Corp 76 Phoenix Park Constructon 190 \$ 266		
Instructions:	For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).		

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

CFAT H2O, Inc.
PO Box 5220
Ocala, FL 34478-5220

Certificate Number WS719

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED
12/31/2021

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2022 MAR 24 AM 9:10
DIVISION OF
ACCOUNTING & FINANCE

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: CFAT H20, Inc

For the Year Ended December 3 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	87,581	87,581	\$
Commercial	6,237	6,237	
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	6,251	6,251	
Total Water Operating Revenue	100,069	100,069	\$
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	100,069	100,069	\$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: CFAT H2O, Inc

For the Year Ended December 3 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	86,426	86,426	\$ _____
Commercial	34,347	34,347	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	120,773	120,773	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	120,773	120,773	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

C.F.A.T. H2o, INC.

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REPORT OF

CFAT H2O, INC.
PO BOX 5220
OCALA, FL 34478-5220

1552 SW 7th Road MARION COUNTY

Sunshine State One-Call of Florida, Inc. Member No. **MIR598**

Telephone Number 352-622-4949

Date Utility First Organized

10/28/2003

Filed with the Internal Revenue Service as 1120S Corporation

Name, Address and phone where records are located 1552 SW 7th Road Ocala, FL 34471

Florida (352) 622-4949 c/o Tradewinds Utilities, Inc.

Subdivision where service is provided: **Landfair and Hilltop Manor**

CONTACTS

Name	Title	Principal Business Address	Salary Charged
Person to send Correspondence Charles deMenzes	President	P.O. Box 5220 Ocala, Fl 34478	0
Person who prepared this report Charles deMenzes	President	P.O. Box 5220 Ocala, Fl 34478	20,000
Officers and Managers			
Charles deMenzes	President	P.O. Box 5220 Ocala, Fl 34478	25,000
Deborah Dillon	Vice Pres	P.O. Box 5220 Ocala, Fl 34478	20,000

Report every Corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility.

Name	Percent of Ownership in Utility	Principal Business Address	Salary Charged
Charles deMenzes Revocable Trust	100	P.O. Box 5220 Ocala, Fl 34478	0

C.F.A.T.H2o, INC.

FINANCIAL SECTION

INCOME STATEMENT

ACCOUNT NAME	REF Page	WATER	WASTEWATER	OTHER	TOTAL COMPANY
Gross Revenue					
Residential		87,581	86,426		174,007
Commercial		6,237	34,347		40,584
Other (specify)		6,251			6,251
Turn on Charges					
Total Gross Revenue		100,069	120,773		220,842
Operation Expense (Must tie to Pages W-3 & S-3)	W-3 S-3	68,340	109,385		177,725
Depreciation Expense	F-5	24,357	15,139		39,496
Amortization Expense	F-8	(5,568)	(9,000)		(14,568)
Taxes other than Income	F-7	1,200	1,572		2,772
Reg Assessment Fees	F-7	4,506	5,244		9,750
Total Operating Expenses		92,835	122,340		215,175
Net Operating Income (Loss)		7,234	(1,567)		5,667
Other Income: Non Utility Income					
Other Deductions:					
Interest Expense			1,886		1,886
Amort of Loan Costs					-
Amort of Rate Case Exp					-
Net Income (Loss)		7,234	(3,453)		3,781

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT

December 31, 2021

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105)	F-5,W-1,S-1	1,013,326	1,005,218
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	(692,597)	(692,597)
Net Utility Plant:		320,729	312,621
Cash		2,350	2,350
Customer Accts Receivable (141)		24,429	24,429
Other Assets			
Utility Deposit		2,040	2,040
Prepaid Rate Cse Expense			
Plant Held for Future Use		4,250	4,250
Acquisition Adjustment, net		30,520	30,520
Total Assets		384,318	376,210
Liabilities & Capital			
Common Stock Issued (201)	F-6	200	200
Preferred Stock Issued (204)	F-6		
Other Paid in Capital (211)		564,882	564,882
Retained Earnings (215)	F-6	(358,228)	(358,228)
Total Capital		206,854	206,854
Long Term Debt (224)	F-6	39,800	39,800
Accounts Payable (231)			
Notes Payable (232)			
Customer Deposits (235)		33,529	33,529
Accrued Taxes (236)		(198)	(198)
Other Liabilities (Specify) PSC Fee		9,669	9,669
Refund Checks Returned		1,522	1,522
FFB Credit Line			-
Management Fee Payable		51,993	51,993
Contributions in Aid of Construction-Net (271-272)	F-8	36,041	36,041
Total Liabilities & Capital		379,210	379,210

UTILITY NAME **CFAT H2O, INC**

YEAR OF REPORT
December 31, 2021

GROSS UTILITY PLANT

Plant Accounts (101-107) Inclusive	Water	Wastewater	Total
Utility Plant in Service (101)	577,251	411,633	988,884
ADDITIONS	24,442	-	24,442
			-
			-
			-
			-
Total Utility Plant	601,693	411,633	1,013,326

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account (108)	Water	Wastewater	Total
Balance first of Year	352,137	300,619	652,756
Add Credits During Year	24,702	15,139	39,841
Accruals charged to Depreciation Account			-
Total Credits	376,839	315,758	692,597
Deduct Debits During Year			-
			-
Balance End of year	376,839	315,758	692,597

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021
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CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	1.00	
Shares authorized	200	
Shares issued and outstanding	200	
Total par value of stock issued	200	
Dividends declared per share for year	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year		(353,494)
Changes during the year (specify) per Auditor Report		
Less Current Year operating profit		(4,734)
Accounting transfer to Capital Acct		
Balance End of year		(358,228)

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest Rate Pymts	Principal per Balance Sheet Date
First Federal Bank (Credit Line)	6%	24,800
CEP Grant		15,000
Total		39,800

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

TAX EXPENSE

	Water (b)	Wastewater ©	Other (d)	Total (e)
Income Taxes:				-
Federal income tax_____				
State income Tax_____				
Taxes Other Than Income:				-
County ad valorem tax_____	1,200	1,572		2,772
Payroll Tax Expense_____				-
Other tax_____				-
Regulatory assessment fee____	4,506	5,165		9,671
Other (Specify)_____				

Total Tax Expense_____	5,706	6,737		12,443

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MIRA International, Inc.	24,000	24,000	Management & Maintenance
Steve GS	3220	7,220	Plant operation
CVPA	1006	1,006	Accounting Fees

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater ©	Total (d)
1) Balance first of year	132,796	262,882	395,678
2) Add Credits during year			-
3) Total	132,796	262,882	395,678
4) Deduct charges during year			
5) Balance end of year	132,796	262,882	395,678
6) Less Accumulated Amortization	(115,407)	(244,230)	(359,637)
7) Net CIAC	17,389	18,652	36,041

ACCUMULATED AMORTIZATION OF CIAC

	Water	Wastewater	Total
Balance First of Year	(109,839)	(235,230)	(345,069)
Add Credits During Year	(5,568)	(9,000)	(14,568)
Deduct Debits During Year			
Balance End of Year (must agree with line #6 above)	(115,407)	(244,230)	(359,637)

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

Schedule "A"

Schedule of Cost of Capital used for AFUDC Calculation

N/A

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

Schedule "B"

Schedule of Capital Structure Adjustments

N/A

C.F.A.T.H2o, INC.

WATER OPERATING SECTION

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

WATER UTILITY PLANT ACCOUNTS

ACCT NO. (a)	ACCOUNT DESCRIPTION (b)	PREVIOUS YEAR ©	ADDITIONS (d)	DELETIONS (e)	CURRENT YEAR (f)
300	Fixed Assets	7,362			7,362
302	FRANCHISES	-			-
303	LAND AND LAND RIGHTS	19,500			19,500
304	STRUCTURE AND IMPROVEMENTS	3,154	21,292		24,446
307	WELL AND SPRINGS	38,888			38,888
310	POWER GENERATION EQUIPMENT	22,587			22,587
311	PUMPING EQUIPMENT	123,365			123,365
320	WATER TREATMENT EQUIPMENT	13,314			13,314
330	DIST RESERVOIR & STANDPIPES	201,106			201,106
331	TRANSMISSION & DISTRIBUTION MAINS	83,968			83,968
333	SERVICES	15,635			15,635
334	METER AND METER INSTALLATIONS	58,264	3,150		61,414
339	OTHER PLANT AND MISC EQUIPMENT	2,021			2,021
343	TOOL SHOP AND GARAGE EQUIPMENT	207			207
	TOTALS	589,371	24,442	-	613,813

W-1

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

ACCT NO.	ACCOUNT DESCRIPTION	AVERAGE SERVICE LIFE	DEPR RATE APPLIED	ACCUM BALANCE PREV YR	DEBITS	CREDITS	ACCUM DEPR BALANCE
(a)	(b)	©	(d)	(e)	(f)	(g)	(h)
301	ORGANIZATIONAL	5	20.0000				-
302	FRANCHISES	29	3.4483				-
304	STRUCTURES & IMPROV	27	3.7037	1,895		1,830	3,725
307	WELL PUMPS (15HP)	27	3.7037	26,607		1,440	28,047
310	POWER GENERATION EQ	15	6.6667	22,587			22,587
311	PUMPING EQUIPMENT	15	6.6667	109,022		8,224	117,246
320	WATER TREATMENT EQ	11	9.0909	13,314			13,314
330	DISTRIBUTION RESERVOIR	30	3.3333	104,492		6,703	111,195
331	TRANS & DIST MAINS	40	2.5000	49,432		2,099	51,531
333	SERVICES	35	2.8571	13,382		447	13,829
334	METERS & METER INSTAL	17	5.8824	36,245		3,613	39,858
335	HYDRANTS	40	2.5000	-			-
339	OTHER PLANT & MISC EQ	20	5.0000				-
340	OFFICE FURNITURE & EQ	6	16.6667	-			-
341	TRANSPORTATION EQ	5	20.0000	-			-
343	TOOL,SHOP & GARAGE	15	6.6667	207			207
	TOTALS			377,183	-	24,357	401,540

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

WATER OPERATION AND MAINTENANCE EXPENSE

ACCT NO.	ACCOUNT NAME	AMOUNT
603	SALARIES & WAGES OFFICERS	27,000
615	PURCHASED POWER	3,543
616	FUEL FOR POWER PRODUCTION	109
618	CHEMICALS	500
631	CONTRACTUAL EXPENSE (ENGINEERING, ACCOUNTING)	
630	CONTRACTUAL EXPENSE BILLING	24,000
635	CONTRACTUAL SERVICES - OPERATIONS	3,385
635	CONTRACTUAL SERVICES - TESTING	175
655	OFFICE SUPPLIES	1,027
670	BAD DEBT EXPENSE	426
675	BANK SERVICE CHARGES	3,009
675	MAINTENANCE EXPENSE	2,049
675	MISCELLANEOUS EXPENSE	2,117
675	Dep Exp	1,000
	TOTAL OPERATION AND MAINTENANCE EXPENSE	68,340

WATER CUSTOMERS

DESCRIPTION (a)	TYPE OF METER (b)	EQUIVALENT FACTOR ©	NUM OF ACTIVE CUSTOMERS START OF YR (d)	CUSTOMERS END OF YR (e)	TOT NUMER OF EQUIVALENT (c x e)
5/8"	D	1.0	232	232	232
3/4"	D	1.5		3	
1"	D	2.5	4	4	10
2"	D	8.0			
		TOTAL	236	239	242

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased for Resale (omit 000) (b)	Finished water from Wells (omit 000) ©	Accounted for loss thru line flushing etc. (omit 000) (d)	Total Water Pumped and Purchased (omit 000) (e)	Water sold to Customers (omit 000) (f)
January	None	852	6	846	846
February	"	764	16	748	748
March	"	751	7	744	744
April	"	760	15	745	745
May	"	801	8	793	793
June	"	760	4	756	756
July	"	845	6	839	839
August	"	935	23	912	912
September	"	802	28	774	774
October	"	815	19	796	796
November	"	775	19	756	756
December	"	808	20	788	788
Total for Year	None	9,668	171	9,497	9,497

MAINS (Feet)

Kind of Pipe	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC - 16 years	6"	4270	0	0	4270
PVC - 16 years	4"	4210	0	0	4210
PVC - 16 years	8"	13360	0	0	13360

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

WELLS AND WELL PUMPS

(a)	(b)	©	(d)
Year Constructed	1989	2006	
Type fo well construction and casing.	Steel Grouted	Steel Grouted	
Depth of Wells	160'	160'	
Diameters of Wells	8"	8"	
Pump GPM	250	250	
Motor HP	10	10	
Yields of Wells in GPD	15,000	15,000	
Auxiliary Power	Diesel Gen	Diesel Gen	

RESERVOIRS

(a)	(b)	©	
Description	Steel	Steel	
Capacity of Tank	20,000	200,000	
Ground or Elevated	Ground	Ground	

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

SOURCE OF SUPPLY

List for each source of supply:	
Gals. per day of source	100,000
Type of Source	Well

WATER TREATMENT FACILITIES

List for each water treatment facility:	
Type	Liquid Chlorinated
Make	VT 100
Gals per day	100,000
Method of Measurement	Flow meter

OTHER WATER SYSTEMS INFORMATION

Furnish information below for each system not physically connected with another facility.

1. Present ERC's * now being served **227**
2. Maximum ERC's * that system can efficiently serve **250**
3. Present system connection capacity (in ERC's) using existing lines **250**
4. Future connection capacity (in ERC's) upon service area buildout **350**
5. Estimated annual increase in ERC's **2**
6. List fire fighting facilities and capacities **200,000 Gal Ground Storage Tank & Triplex Pumps**
7. Attach a description of the fire fighting facilities = **one (1) Hydrant at a gas station.**
8. What is the current need for system upgrading and/or expansion? **NONE**
9. When did the company last file a capacity analysis report with the DEP? **Unknown**
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the Plant upgrade necessary to meet DEP rules.
 - b. Have these plans been approved by DEP
 - c. When will construction begin
 - d. Attach plans for funding the required upgrades
 - e. Is this system under a Consent Order with DEP **NO**
11. Department of Environmental Protection ID # **3424620**
12. Water Management District ID # **2-83-0220AN**
 - a. Is the system in compliance with the requirements of the CUP? **YES**
 - b. If not, what are the utility's plans to gain compliance

* ERC = (Total Gallons Sold / 365 days / 350 Gallons per Day

** TOTAL PLANT CAPACITY / 350

C.F.A.T.H2o, INC.

SEWER OPERATING SECTION

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

SEWER UTILITY PLANT ACCOUNTS

ACCT NO. (a)	ACCOUNT DESCRIPTION (b)	PREVIOUS YEAR ©	ADDITIONS (d)	DELETIONS (e)	CURRENT YEAR (f)
350	FIXED ASSETS	2,500			2,500
352	FRANCHISES	2,062			2,062
353	LAND & LAND RIGHTS	39,000			39,000
354	STRUCTURES AND IMPROVEMENTS	37,469			37,469
360	FORCE MAIN COLL LINES	81,058			81,058
361	GRAVITY FEED COLL LINES	45,657			45,657
362	SPECIAL COLL STRUCTURES	17,856			17,856
363	SERVICES TO CUSTOMERS	8,500			8,500
364	FLOW MEASURING DEVICES	90			90
365	FLOW MEASURING INSTALLATIONS	5,610			5,610
370	RECEIVING WELL - MANHOLES, LIFT STATIONS	156,498	-		156,498
380	TREATMENT AND DISPOSAL EQ	22,547			22,547
389	OTHER PLANT & MISC EQUIP	-			-
390	OFFICE FURNITURE & EQUIP	-			-
393	TOOLS, SHOP & GARAGE EQUIP	-			-
	TOTALS	418,847	-		418,847

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT -SEWER

ACCT NO.	ACCOUNT DESCRIPTION	AVERAGE SERVICE LIFE	DEPR RATE APPLIED	ACCUM BALANCE PREV YR	DEBITS	CREDITS	ACCUM DEPR BALANCE
(a)	(b)	©	(d)	(e)	(f)	(g)	(h)
351	ORGANIZATIONAL	5	20.0000	2,500			2,500
352	FRANCHISES	3	33.3333	2,062			2,062
354	STRUCTURES AND IMPROV	27	3.7037	11,209		1,388	12,597
360	FORCE MAIN COLL LINES	27	3.7037	64,481		3,002	67,483
361	GRAVITY FEED COLL LINES	40	2.5000	37,442		1,141	38,583
362	SPECIAL COLL STRUCTURES	35	2.8571	15,453		510	15,963
363	SERVICES TO CUSTOMERS	35	2.8571	8,239		243	8,482
364	FLOW MEASURING DEVICES	5	20.0000	90			90
365	FLOW MEASURING INSTAL	35	2.8571	5,407		160	5,567
370	RECEIVING WELL - MANHOLES LIFT STATIONS	18	5.5556	146,326		8,694	155,020
380	TREATMENT AND DISPOSAL EQ	15	6.6667	22,548			22,548
389	OTHER PLANT & MISC EQUIP	15	6.6667				
390	OFFICE FURNITURE & EQUIP	6	16.6667				
393	TOOLS, SHOP & GARAGE EQUIP	15	6.6667				
	TOTALS			315,757	0	15,139	330,896

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

SEWER OPERATION AND MAINTENANCE EXPENSE

ACCT NO.	ACCOUNT NAME	AMOUNT
703	SALARIES & WAGES OFFICERS	27,000
711	SLUDGE REMOVAL EXPENSE	14,005
715	PURCHASED POWER	13,445
718	CHEMICALS	4,194
731	PROFESSIONAL FEES (ENGINEERING - ACCOUNTING)	1,885
730	CONTRACTUAL SERVICES SEWER	24,000
735	CONTRACTUAL EXPENSE - PROFESSIONAL	8,094
735	TESTING - SEWER	250
775	BANK SERVICE CHARGES	3,009
775	OFFICE SUPPLIES	1,027
775	DEP Permit Fees	150
775	Misc EXPENSE	12,326
	TOTAL OPERATION AND MAINTENANCE EXPENCE	109,385

WASTEWATER CUSTOMERS

DESCRIPTION (a)	TYPE OF METER (b)	EQUIVALENT FACTOR ©	NUM OF ACTIVE CUSTOMERS START OF YR (d)	END OF YR (e)	TOT NUMER OF EQUIVALENT (c x e)
5/8"	D	1.0	244	244	244
3/4"	D	1.5			
1"	D	2.5	3	4	10
2"	D	8.0			
		TOTAL	247	248	254

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

PUMPING EQUIPMENT

Lift Station Number	1	2	3&4
Name or Type and Nameplate data of pump	STA-RITE	STA-RITE	STA-RITE
Year Installed	1990	1990	2000
Rated Capacity	100 GPM	100 GPM	80 GPM
Size	4"	4"	4"
Power	Electric	Electric	Electric
Nameplate Data of Motor	2.8 HP 12.6 AMP	2.8 HP 12.6 AMP	5 HP

SERVICE CONNECTIONS

Size (inches)	4"
Type	PVC
Average Length	30'
Number of Active Service Connections	
Beginning of Year	120
Added during Year	0
Retired during Year	
End of Year	120
Age	16 years

COLLECTING AND FORCE MAINS

	Collecting Mains	Collecting Mains	Force Mains
Size (inches)	8"	6"	4"
Type of Main	PVC	PVC	PVC
Length of Main (nearest foot)			
Beginning of Year	9287	803	3912
Added during Year	0	0	7600
Retired during Year	0	0	0
End of Year	9287	803	11512
Age	16 years	16 years	16 years

MANHOLES

Size (inches)	48"	16 years
Number of Manholes	Concrete	
Beginning of Year	22	
Added during Year	0	
Retired during Year	0	
End of Year	22	

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT
December 31, 2021

TREATMENT PLANT

Manufacturer	Marlof
Type	Concrete
Total Capacity - Gal Per Day	125,000
Average Daily flow	37,182
Total Gallons of Sewage treated	13,571,507

MASTER LIFT STATION PUMPS

Manufacturer	
Capacity	
Motor: Mfr	
Horsepower	7.5 HP
Power (Electric or Mechanical)	Electric

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons
January	970,354	0	970,354
February	863,529	0	863,529
March	863,881		863,881
April	935,754	0	935,754
May	944,310	0	944,310
June	1,689,202	0	1,689,202
July	1,034,206	0	1,034,206
August	1,111,710	0	1,111,710
September	952,735	0	952,735
October	1,333,239	0	1,333,239
November	1,308,055	0	1,308,055
December	1,564,532	0	1,564,532
Total for Year	13,571,507	0	13,571,507

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

OTHER WASTEWATER SYSTEM INFORMATION

1. Present ERC's * being served 165
2. Maximum ERC's ** that system can efficiently serve **410**
3. Present system connection capacity (in ERC'S) using existing lines. **250**
4. Future connection capacity (in ERC'S) upon service area buildout. 125
5. Estimates annual increase in ERC'S * **2**
6. State any plans and estimated completion date for any enlargements of this system. No plans at this time
7. In what percent of your certificated area have service connections been installed? **68%**
8. If present systems do not meet the requirements of DEP rule 62-4, Florida Administrative Code, submit the following
 - a. Evaluation of the present plant or plants in regard to meeting the DEP'S rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DEP?
 - d. Do they concur?
 - e. When will construction begin?
9. Do you discharge effluent to surface waters? **No__**
10. Department of Environmental Protection I.D. #**3042P01551**
and Water Management District I.D. # **2-083-0220ANF**

* ERC = (Total Gallons Treated / 365 days / 280 Gallons per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

** Total plant capacity/115,000 gpd

UTILITY NAME **CFAT H2O, INC.**

YEAR OF REPORT December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

(X) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

(X) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

(X) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

(X) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4. *Charles de Menzes*

(X) (X) (X) (X) (signature of chief executive officer of the utility)

1. 2. 3. 4. _____

() () () () (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

BFF Corp
PO Box 5220
Ocala, FL 34478-5220

Certificate Number SU595

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED
December 31, 2022

Form PSC/ECR 003-W (Rev. 12/99)

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: BFF Corp

For the Year Ended December 3 ###

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	89,334.00	89,334.00	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	4,996.00	4,996.00	_____
Total Wastewater Operating Revenue	94,330.00	94,330.00	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	30,848.00	30,848.00	_____
Net Wastewater Operating Revenues	63,482.00	63,482.00	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

UTILITY NAME **BFF CORP.**

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Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6

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Verification	V-1

REPORT OF

BFF CORP.
PO BOX 5220
OCALA, FL 34478-5220

1552 SW 7th Road MARION COUNTY

Telephone Number 352-622-4949

Date Utility First Organized

Sep-83

Fax Number 352-732-4366

E-Mail Address **charlie@altfo.com**

Sunshine State One-Call of Florida, Inc. Member No. **MIR598**

Filed with the Internal Revenue Service as 1120S Corporation

Name, Address and phone where records are located 1552 SW 7th Road Ocala, FL 34471
 (352) 622-4949

Subdivision where service is provided: Sandlin Woods, Village of Ascot Heath, Forrest Villas I & II

CONTACTS

Name	Title	Principal Business Address	Salary Charged
Person to send Correspondence Charles deMenzes	President	PO Box 5220 Ocala, FL 34478	
Person who prepared this report Charles deMenzes	President	PO Box 5220 Ocala, FL 34478	18,000
Officers and Managers			
Charles deMenzes	President	PO Box 5220 Ocala, FL 34478	18,000
Deborah Dillon	VP/Manager	Same	

Report every Corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility.

Name	Percent of Ownership in Utility	Principal Business Address	Salary Charged
Charles deMenzes Revocable Trust	100%	PO Box 5220 Ocala, FL 34478	

BFF CORP.

FINANCIAL SECTION

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

INCOME STATEMENT

ACCOUNT NAME	REF Page	WATER N/A	WASTEWATER	OTHER	TOTAL COMPANY
Gross Revenue					
Residential			89,334		89,334
Commercial					-
Other (Write offs)					-
Turn on Charges			4,996		4,996
Total Gross Revenue			94,330		94,330
Operation Expense (Must tie to Pages W-3 & S-3)	W-3 S-3		84,916		84,916
Depreciation Expense	F-5		14,456		14,456
CIAC Amortization Expense	F-8		(7,271)		(7,271)
Plant Abandonment Amortization					-
Taxes other than Income	F-7		2,856		2,856
Total Operating Expenses			94,957		94,957
Net Operating Income (Loss)			(627)		(627)
Other Income: Non Utility Income					
Other Deductions:					
Interest Expense			130		130
Other Expenses					-
Loan Cost Amortization					-
Net Income (Loss)			(757)		(757)

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

REVISED
COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105)	F-5,W-1,S-1	237,430	271,771
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-2	(219,365)	(204,909)
Net Utility Plant:		18,065	66,862
Cash		2,562	2,562
Customer Accts Receivable (141)		8,224	8,224
Other Assets			
Utility Deposit		(80)	
Unamortized Debt Discount		-	
Retired Assets, Net of Amortization			
Total Assets		28,771	77,648
Liabilities & Capital			
Common Stock Issued (201)	F-6	1,000	1,000
Stockholder Loan			
Other Paid in Capital (211)		360,947	392,105
Retained Earnings (215)	F-6	(367,574)	(357,280)
Total Capital		(5,627)	35,825
Long Term Debt (224)	F-6	12,500	12,500
Accounts Payable (231)			7,415
Notes Payable (232)			
Customer Deposits (235)		6,480	6,360
Accrued Taxes (236)		174	124
Other Liabilities (Specify)			
Stockholder Loan			
Contributions in Aid of Construction-Net (271-272)	F-8	15,244	15,244
Total Liabilities & Capital		28,771	77,468

F-4

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022
--

GROSS UTILITY PLANT

Plant Accounts (101-107) Inclusive	Water N/A	Wastewater	Total
Utility Plant in Service (101)		271,771	271,771
Additions to Plant			-
Total Utility Plant		271,771	271,771

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account (108)	Water N/A	Wastewater	Total
Balance first of Year		204,909	204,909
Add Credits During Year			
Accruals charged to Depreciation Account		14,456	14,456
Total Credits		14,456	14,456
Deduct Debits During Year			
Balance End of year		219,365	219,365

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

CAPITAL STOCK (201-204)

	Common Stock	Preferred Stock
Par or stated value per share	1.00	
Shares authorized	1,000	
Shares issued and outstanding	1,000	
Total par value of stock issued	1,000	
Dividends declared per share for year	-	

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year		(357,280)
Changes during the year (specify)		
Less Current Year operating profit		(10,294)
Balance End of year		(367,574)

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity)	Interest Rate Pymts	Principal per Balance Sheet Date
		-
Total		-

F-6

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

TAXES PAID

	Water N/A (b)	Wastewater ©	Other (d)	Total (e)
Income Taxes:				-
Federal income tax_____				-
State income Tax_____				-
Taxes Other Than Income:				-
State ad valorem tax_____				-
Payroll Tax Expense_____				-
Other tax_____				-
Regulatory assessment fee____		2,546		2,546
Other (Specify)_____				-
_____		174		174
_____				-
Total Tax Expense_____	0	2,720	-	2,720

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MIRA International, Inc.	N/A	9,000	Management & Maintenance Accounting Fees

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022
--

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater ©	Total (d)
1) Balance first of year		35,402	35,402
2) Add Credits during year			
3) Total		35,402	35,402
5) Balance end of year		(28,132)	41,036
6) Less Accumulated Amortization		(7,270)	(7,270)
7) Net CIAC		(35,402)	33,766

ACCUMULATED AMORTIZATION OF CIAC

	Water N/A	Wastewater	Total
Balance First of Year		7,270	7,270
Add Credits During Year			-
Deduct Debits During Year			
Balance End of Year (must agree with line #6 above)		7,270	7,270

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

Schedule "A"

Schedule of Cost of Capital used for AFUDC Calculation

N/A

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

Schedule "B"

Schedule of Capital Structure Adjustments

N/A

UTILITY NAME BFF Corp.

WATER OPERATING SECTION N/A

BFF CORP.

WASTEWATER OPERATING SECTION

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT NO. (a)	ACCOUNT DESCRIPTION (b)	PREVIOUS YEAR ©	ADDITIONS (d)	DELETIONS (e)	CURRENT YEAR (f)
350	UNAMORTIZED DEBT DISCOUNT	-			-
351	ORGANIZATION	2,411			2,411
352	FRANCHISES	-			-
353	LAND AND LAND RIGHTS	1,579			1,579
354	STRUCTURES & IMPROVEMENTS	8,240		(8,240)	-
360	FORCE MAIN COLLECTION LINES	117,528		(6,862)	110,666
361	GRAVITY FEED COLLECTION LINES	77,795			77,795
362	SPECIAL COLLECTION STRUCTURES	18,168		(1,125)	17,043
363	SERVICES	6,219			6,219
365	FLOW MEASURING DEVICE	7,533		(7,150)	383
370	RECEIVING WELLS (MANHOLES & LIFT STATIONS)	32,298		(10,964)	21,334
380	TREATMENT & DISPOSAL EQUIP	-			-
382	OUTFALL SEWER LINES	-			-
389	OTHER PLANT & MISC EQUIPMENT				
398	PSC ADJUSTMENT				
	TOTALS	271,771	-	(34,341)	237,430

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

ACCT NO. (a)	ACCOUNT DESCRIPTION (b)	AVERAGE SERVICE LIFE ©	DEPR RATE APPLIED (d)	ACCUM BALANCE PREV YR (e)	DEBITS (f)	CREDITS (g)	ACCUM DEPR BALANCE (h)
351	ORGANIZATION	40	2.5000	1,653		60	1,713
354	STRUCTURES & IMPROV	27	3.7037	5,135		305	5,440
360	FORCE MAIN COLL LINES	27	3.7037	84,938		4,352	89,290
361	GRAVITY FEED COLL LINES	40	2.5000	77,627		1,944	79,571
362	SPECIAL COLL STRUCTURES	37	2.7027	9,510		491	10,001
363	SERVICES	35	2.8571	4,294		177	4,471
365	FLOW MEASURING DEVICE	35	2.8751	220		11	231
370	RECEIVING WELLS MH & LIFT STATIONS)	25	4.0000	21,532		1,072	22,604
380	TREATMENT & DISP EQUIP	18	5.5556	-			-
382	OUTFALL SEWER LINES	18	5.5556	-			-
398	PSC AUDIT ADJUSTMENT			-		6,044	6,044
	TOTALS			204,909		14,456	219,365

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

ACCT NO.	ACCOUNT NAME	AMOUNT
701	SALARIES & WAGES EMPLOYEES	18,000
703	SALARIES & WAGES OFFICERS	18,000
710	PURCHASE WASTEWATER TREATMENT Utilities Inc.	30,848
711	SLUDGE REMOVAL EXPENSE	2,240
715	PURCHASED POWER	2,336
720	MATERIALS AND SUPPLIES	540
731	CONTRACTUAL SERVICES - PROFESSIONAL	1,300
735	CONTRACTUAL SERVICES - TESTING	
736	CONTRACTUAL SERVICES - MIRA	9,000
755	INSURANCE	120
770	BAD DEBT EXPENSE	
770	BANK SERVICE CHARGES	1,912
775	MISCELLANEOUS EXPENSE	370
775	MAINTENANCE EXPENSE	250
	 TOTAL OPERATION AND MAINTENANCE EXPENSE	 84,916

WASTEWATER CUSTOMERS

DESCRIPTION (a)	TYPE OF METER (b)	EQUIVALENT FACTOR ©	NUM OF ACTIVE CUSTOMERS START OF YR (d)	END OF YR (e)	TOT NUMER OF EQUIVALENT (c x e)
5/8"	D	1.0	108	108	108
3/4"	D	1.5			0
1"	D	2.5			0
2"	D	8.0			0
		TOTAL	108	108	108

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

PUMPING EQUIPMENT

Lift Station Number	1	2	3
Name or Type and Nameplate data of pump	Peabody Barnes	Peabody Barnes	Peabody Barnes
Year Installed			
Rated Capacity			
Size			
Power	Electric	Electric	Electric
Nameplate Data of Motor			

SERVICE CONNECTIONS

Size (inches)
Type
Average Length
Number of Active
Service Connections
Beginning of Year
Added during Year
Retired during Year
End of Year

COLLECTING AND FORCE MAINS

	Collecting Mains	Force Mains
Size (inches)	8"	4"
Type of Main	PVC	PVC
Length of Main (nearest foot)		
Beginning of Year	8189	9563
Added during Year	0	0
Retired during Year	0	0
End of Year	8189	9563
Age	30 years	avg 15 years

MANHOLES

Size (inches)	48"	30 years old
Number of Manholes	Concrete	
Beginning of Year	32	
Added during Year	0	
Retired during Year	0	
End of Year	32	

S-4

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022
--

TREATMENT PLANT

Manufacturer Type Total Capacity Average Daily flow Total Gallons of Sewage treated
--

MASTER LIFT STATION PUMPS

Manufacturer Capacity Motor: Mfr Horsepower Power (Electric or Mechanical)	7.5 HP Electric
---	----------------------------

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January	494,692	0	494,692
February	448,280	0	448,280
March	478,700	0	478,700
April	555,078	0	555,078
May	633,732	0	633,732
June	861,990	0	861,990
July	431,160	0	431,160
August	551,060	0	551,060
September	487,091	0	487,091
October	506,179	0	506,179
November	451,020	0	451,020
December	411,480	0	411,480
Total for Year	6,310,462	0	6,310,462
If Wastewater is Purchased, indicate the vendor <u>Utilities Inc of Florida</u>			

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

GENERAL WASTEWATER SYSTEM INFORMATION

1. Present Number of ERC's * being served 101
2. Maximum ERC's ** that system can efficiently serve 150
3. Present system connection capacity (in ERC'S) using existing lines. 150
4. Future connection capacity (in ERC'S) upon service area buildout._49
5. Estimates annual increase in ERC'S * 1
6. Discribe any plans and estimated completion date for any enlargements of this system. None at this time
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has the reuse feasibility study been completed? No
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
10. When did the company last file a capacity analysis report with DEP? 1999
11. If present systems do not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection I.D. # FLA 012678

* ERC = (Total Gallons Treated / 365 days / 280 Gallons per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment.

** Total plant capacity/280 gallons

UTILITY NAME **BFF CORP.**

YEAR OF REPORT December 31,2022

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

[X] [] 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

[X] [] 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

[X] [] 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

[X] [] 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

*

1. 2. 3. 4.

Charles de Meneses

[X] [X] [X] [X] (signature of chief executive officer of the utility)

1. 2. 3. 4.

[] [] [] [] (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

NEIGHBORHOOD UTILITIES, INC.

Exact Legal Name of Respondent

430-W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
MAY 16 PM 12:19
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

Form PSC/AFD 006-W (Rev. 12/99)

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Neighborhood Utilities, Inc.
(EXACT NAME OF UTILITY)

1381 Cassat Ave Jacksonville, FL 32205	same	
Mailing Address	Street Address	County
Telephone Number 904-387-0487	Date Utility First Organized	1982
Fax Number	E-mail Address	wlarryo@hotmail.com
Sunshine State One-Call of Florida, Inc. Member No.	NU1026	

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☒ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: above

Name of subdivisions where services are provided: Timber Creek, Victoria Forest, Cherokee Cove, Chaffee Pines MHP

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: W Larry O'Steen	Pres	above	
Person who prepared this report: W Larry O'Steen	Pres	above	
Officers and Managers: W Larry O'Steen	Pres	above	\$ 37500
Dorothy J O'Steen	VP	above	\$
Tara S Mebane	VP	above	\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
W Larry O'Steen	100	above	\$ 37500
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 673155	\$ 673155
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	-572135	553159
Net Utility Plant_____		\$ 101020	\$ 119996
Cash_____		3456	5927
Customer Accounts Receivable (141)_____		19495	16135
Other Assets (Specify):_____		560	560

Total Assets_____		\$ 124531	\$ 142618
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	200	200
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		21300	21300
Retained Earnings (215)_____	F-6		-116188
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$	\$ -94688
Long Term Debt (224)_____	F-6	\$	\$
Accounts Payable (231)_____			14623
Notes Payable (232)_____		45435	54709
Customer Deposits (235)_____		3955	5420
Accrued Taxes (236)_____			8435
Other Liabilities (Specify)_____			93654

Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8		60555
Total Liabilities and Capital_____		\$	\$ 142618

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT 31-Dec-21

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 182,807	\$ _____	\$ _____	\$ 182,807
Commercial_____		516	_____	_____	516
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue_____		\$ 183,323	\$ _____	\$ _____	\$ 183,323
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 176,445	\$ _____	\$ _____	\$ 176,445
Depreciation Expense_____	F-5	18,976	_____	_____	18,976
CIAC Amortization Expense_____	F-8	-7,938	_____	_____	-7,938
Taxes Other Than Income_____	F-7	11,442	_____	_____	11,442
Income Taxes_____	F-7	0	_____	_____	0
Total Operating Expense		\$ 198,925	_____	_____	\$ 198,925
Net Operating Income (Loss)		\$ -15,602	\$ _____	\$ _____	\$ -15,602
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		3,130	_____	_____	3,130
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ -18,732	\$ _____	\$ _____	\$ -18,732

UTILITY NAME Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31,2020

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 673155	\$	\$	\$ 673155
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 673155	\$	\$	\$ 673155

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 553159	\$	\$	\$ 553159
Add Credits During Year:				
Accruals charged to depreciation account _____	\$ 18976	\$	\$	\$ 18976
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 572135	\$	\$	\$ 572135
Deduct Debits During Year:				
Book cost of plant retired _____	\$	\$	\$	\$
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$	\$	\$	\$
Balance End of Year _____	\$ 572135	\$	\$	\$ 572135

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2020

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	_____
Shares authorized _____	1000	_____
Shares issued and outstanding _____	200	_____
Total par value of stock issued _____	200	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ -116188	\$ _____
Changes during the year (Specify): _____ _____ _____	-18732 _____ _____	_____ _____ _____
Balance end of year _____	\$ -134920	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____ _____ _____	_____ _____ _____	_____ _____ _____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate	# of Pymts	Principal per Balance Sheet Date
_____ _____ _____	_____ _____ _____	_____ _____ _____	\$ _____ _____ _____
Total _____			\$ _____

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT DECEMBER 31,2020

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	2997	_____	_____	2997
Regulatory assessment fee_____	8250	_____	_____	8250
Other (Specify)_____	163	_____	_____	163
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ 11442	\$ _____	\$ _____	\$ 11442

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U S WATER	\$ 55328	\$ _____	WTP OPERATIONS
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
JUAN DIAZ	\$ 2400	\$ _____	WTP GROUNDS MAINT
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 269576	\$ _____	\$ 269576
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	269576	_____	269576
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	269576	_____	269576
6) Less Accumulated Amortization_____	-216959	_____	-216959
7) Net CIAC_____	\$ 52617	\$ _____	\$ 52617

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 209021	\$ _____	\$ 209021
Add Debits During Year:_____	7938	_____	7938
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ 216959	\$ _____	\$ 216959

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

YEAR OF REPORT DECEMBER 31, 2021
--

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

[illegible]

WATER OPERATING SECTION

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT DECEMBER 31,2021

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	1000	_____	_____	1000
303	Land and Land Rights_____	14967	_____	_____	14967
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	90940	_____	_____	90940
306	Lake, River and Other Intakes_____	45388	_____	_____	45388
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	5505	_____	_____	5505
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	56878	_____	_____	56878
311	Pumping Equipment_____	33508	_____	_____	33508
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	30830	_____	_____	30830
331	Transmission and Distribution Lines_____	245510	_____	_____	245510
333	Services_____	64444	_____	_____	64444
334	Meters and Meter Installations_____	32738	_____	_____	32738
335	Hydrants_____	35812	_____	_____	35812
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	13921	_____	_____	13921
340	Office Furniture and Equipment_____	1714	_____	_____	1714
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
		673155	_____	_____	673155
	Total Water Plant_____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	3.7 %	\$ 12577	\$	\$ 554	\$ 13131
305	Collecting and Impounding Reservoirs		%	2.5 %	78930		2274	81204
306	Lake, River and Other Intakes		%				1680	55468
307	Wells and Springs		%	3.7 %	53788			
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains		%	3.125 %	946		172	1118
310	Power Generating Equipment		%					
311	Pumping Equipment		%	5.88 %	56878			56878
320	Water Treatment Equipment		%	5.88 %	29447		1970	31417
330	Distribution Reservoirs & Standpipes		%	3.03 %	12631		932	13563
331	Trans. & Dist. Mains		%	2.63 %	194574		6432	201006
333	Services		%	2.86 %	39281		1944	41225
334	Meter & Meter Installations		%	5.88 %	32738		1298	34036
335	Hydrants		%	2.5 %	33995		896	34891
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment		%	5 %	6341		710	7051
340	Office Furniture and Equipment		%	6.67 %	1033		114	1147
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant		%					
	Totals				\$ 553159	\$	\$ 18976	\$ 572135 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ 23678
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	37500
604	Employee Pensions and Benefits_____	
610	Purchased Water_____	
615	Purchased Power_____	6011
616	Fuel for Power Production_____	
618	Chemicals_____	2882
620	Materials and Supplies_____	2398
630	Contractual Services:	
	Billing_____	5959
	Professional_____	
	Testing_____	2797
	Other_____	51578
640	Rents_____	15646
650	Transportation Expense_____	766
655	Insurance Expense_____	3706
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	
670	Bad Debt Expense_____	3194
675	Miscellaneous Expenses_____	20330
	Total Water Operation And Maintenance Expense_____	\$ 176445 *
* This amount should tie to Sheet F-3.		

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	391	394	394
3/4"	D	1.5			
1"	D	2.5	48	46	115
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			443	444	524
** D = Displacement C = Compound T = Turbine					

UTILITY NAME: _____ Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME: _____ Timber Creek

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	2050	_____	_____	1728
February_____	_____	2089	_____	_____	1726
March_____	_____	1748	_____	_____	1639
April_____	_____	2434	_____	_____	2192
May_____	_____	2880	_____	_____	1993
June_____	_____	2552	_____	_____	2220
July_____	_____	2600	_____	_____	1970
August_____	_____	2936	_____	_____	2054
September_____	_____	2225	_____	_____	2116
October_____	_____	2208	_____	_____	1970
November_____	_____	2477	_____	_____	2004
December_____	_____	1234	_____	_____	1871
Total for Year_____	_____	27433	_____	_____	23483

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	10	280	_____	_____	280
_____	8	13589	_____	_____	13589
_____	6	2818	_____	_____	2818
_____	4	1937	_____	_____	1937
_____	2	3165	_____	_____	3165
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME: _____ Timber Creek

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1982	1986		
Types of Well Construction and Casing _____	DRILLED/ STEEL	DRILLED/ STEEL		

Depth of Wells _____	600'	1000'		
Diameters of Wells _____	4X3	12X8		
Pump - GPM _____	90	350		
Motor - HP _____	5	10		
Motor Type * _____	SUBMERSIBLE			
Yields of Wells in GPD _____	140000	540000		
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	HYDRO/STEEL	STEEL	STEEL	
Capacity of Tank _____	2000 GAL	20000 GAL	40000 GAL	
Ground or Elevated _____	GROUND	GROUND	GROUND	

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	
Type _____	3 PHASE	3 PHASE	3 PHASE	
Rated Horsepower _____	15	15	20	
Pumps				
Manufacturer _____	PEERLESS	PEERLESS	PEERLESS	
Type _____	SERIES C	SERIES C	SERIES C	
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____	60 KW GEN	60 KW GEN	60 KW GEN	

UTILITY NAME: _____ Neighborhood Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 2020

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	540000	_____
Type of Source_____	_____	GROUND	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	60000 STORAGE	_____	_____
Make_____	CUSTOM	_____	_____
Permitted Capacity (GPD)_____	540000	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	600	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	LIQUID	_____	_____
Ozone_____	NO	_____	_____
Other_____	NO	_____	_____
Auxiliary Power_____	60 KW GEN	_____	_____

W-6

UTILITY NAME: _____ Neighborhood Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME: _____ Timber Creek

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 686
RCs * which can be served. _____ 1057
3. Present system connection capacity (in ERCs *) using existing lines. _____ 686
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 371
5. Estimated annual increase in ERCs *. _____ 30
6. Is the utility required to have fire flow capacity? _____ YES
If so, how much capacity is required? _____ 750 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
M H PARK 200 LOT EXPANSION - INDEFINITE

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 2164279
12. Water Management District Consumptive Use Permit # _____ 756
 - a. Is the system in compliance with the requirements of the CUP? _____ YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

NOT APPLICABLE

UTILITY NAME:

NEIGHBORHOOD UTILITY/INC

YEAR OF REPORT

DECEMBER 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES ☒ NO ☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES ☒ NO ☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES ☒ NO ☐

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES ☒ NO ☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified.

1. ☒ 2. ☒ 3. ☒ 4. ☒

(signature of chief executive officer of the utility)

Date:

5/13/2022

1. ☒ 2. ☒ 3. ☒ 4. ☒

(signature of chief financial officer of the utility)

Date:

5/13/2022

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU615-21-AR
Robert Hillman
North Peninsula Utilities Corporation
P.O. Box 2803
Ormond Beach, FL 32175-2803

Exact Legal Name of Respondent

249 S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

May 31, 2022

Mr. Andrew Maurey, Director
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: North Peninsula Utilities Corporation Certificate No. 249 S
SU615-21-AR 2021 Annual Report

Dear Mr. Maurey,

In accordance with Section 25-30.110 of the Florida Administrative Code, please find an original and two (2) copies of the 2021 Annual Report for North Peninsula Utilities Corporation. An electronic copy has also been submitted to the Office of Commission Clerk.

If you have any questions, comments, or need additional information, please contact me at 407.255.2928 or thollis@willdan.com.

Very Truly Yours,

WILLDAN FINANCIAL SERVICES on behalf of North Peninsula Utilities Corporation



Tara L. Hollis, CPA, CVA, MBA
Principal Consultant

Cc: Mr. Robert Hillman – North Peninsula Utilities Corporation

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2022 JUN -1 PM 1:27
DIVISION OF
ACCOUNTING & FINANCE

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
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Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
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WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

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2022 MAY 32 AM 10:09
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ACCOUNTING & FINANCE

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2021

North Peninsula Utilities CorporationCounty: Volusia

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 2803Ormond Beach, FL 32175Telephone: 386-677-7847E Mail Address: developershw@gmail.comWEB Site: NoneSunshine State One-Call of Florida, Inc. Member Number NP2138

Name and address of person to whom correspondence concerning this report should be addressed:

Robert HillmanP.O. Box 2803, Ormond Beach, FL 32175Telephone: 386-677-7847

List below the address of where the utility's books and records are located:

115 E. Granada Blvd Suite #12Ormond Beach, FL 32176Telephone: 386-677-7847

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 1989

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Robert Hillman</u>	<u>50%</u>
2.	<u>Tyree Willson (Estate)</u>	<u>50%</u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>
9.	<u></u>	<u></u>
10.	<u></u>	<u></u>

YEAR OF REPORT
December 31, 2021

[illegible]

- OPC Exhibit C - Page 189 of 951

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

NPUC was formed in 1989 to purchase the assets of Seabridge Utilities in order to provide wastewater service to condo units in Ormond Beach, developed by Hillman/Wilson.

The goal was to provide good compliant wastewater service at reasonable rates and expand service to others in need.

Current growth patterns are slow to stable with continued work to meet the standards and regulations of the FLA. DEP.

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/21

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Bob Hillman	President	75-90	Direct Charge

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Bob Hillman	Dir	All	0

YEAR OF REPORT

[illegible]

OPC Exhibit C - Page 193 of 951

YEAR OF REPORT
December 31, 2021

[illegible]

UTILITY NAME:

YEAR OF REPORT
December 31, 2021

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

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YEAR OF REPORT
December 31, 2021

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FINANCIAL SECTION

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UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 976,952	\$ 982,503
108-110	Less: Accumulated Depreciation and Amortization	F-8	699,468	698,658
Net Plant			\$ 277,484	\$ 283,845
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 277,484	\$ 283,845
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 8,060	\$ 16,354
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	28,205	28,927
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 36,265	\$ 45,281

* Not Applicable for Class B Utilities

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	61,777	30,888
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ 61,777	\$ 30,888
TOTAL ASSETS AND OTHER DEBITS			\$ 375,526	\$ 360,014

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT
December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		400	400
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(992,455)	(1,025,126)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (991,955)	\$ (1,024,626)
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	1,082,504	1,074,945
Total Long Term Debt			\$ 1,082,504	\$ 1,074,945
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		36,560	44,727
232	Notes Payable	F-18	28,000	8,675
233	Accounts Payable to Associated Companies	F-18	208,584	241,155
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits			
236	Accrued Taxes	W/S-3	11,138	14,464
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	0	
Total Current & Accrued Liabilities			\$ 284,282	\$ 309,021

* Not Applicable for Class B Utilities

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 641,756	\$ 641,756
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(641,061)	(641,082)
Total Net CIAC			\$ <u>695</u>	\$ <u>674</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>375,526</u>	\$ <u>360,014</u>

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 284,221	\$ 288,629
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 284,221	\$ 288,629
401	Operating Expenses	F-3(b)	\$ 237,668	\$ 228,992
403	Depreciation Expense:	F-3(b)	\$ 10,752	\$ 9,098
	Less: Amortization of CIAC	F-22	21	21
Net Depreciation Expense			\$ 10,731	\$ 9,077
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	17,469	17,443
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 265,868	\$ 255,512
Net Utility Operating Income			\$ 18,353	\$ 33,117
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 18,353	\$ 33,117

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME: North Peninsula Utilities Corporation

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 0	\$ 288,629	\$
0	0	
\$ 0	\$ 288,629	\$ 0
\$ 0	\$ 228,992	\$
0	9,098	
0	21	
\$ 0	\$ 9,077	\$ 0
0	0	
0	0	
0	17,443	
0	0	
0	0	
0	0	
0	0	
0	0	
0	0	
\$ 0	\$ 255,512	\$ 0
\$ 0	\$ 33,117	\$ 0
0	0	
0	0	
0	0	
0	0	
\$ 0	\$ 33,117	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 18,353	\$ 33,117
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ 0	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 58,882	\$ 65,788
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 58,882	\$ 65,788
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (40,529)	\$ (32,671)

Explain Extraordinary Income:

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 0	\$ 982,503
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	0	698,658
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	0	641,756
252	Advances for Construction	F-20		
Subtotal			\$ 0	\$ (357,911)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	0	641,082
Subtotal			\$ 0	\$ 283,171
114	Plus or Minus: Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		0	28,624
	Other (Specify):			
RATE BASE			\$ 0	\$ 311,795
NET UTILITY OPERATING INCOME			\$ 0	\$ 33,117
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			0.00%	10.62%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
	DETAIL NOT AVAILABLE			
Common Equity	\$	0.00%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt		0.00%		0.00%
Customer Deposits		0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 0	0.00%		0.00%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:

N/A

Commission order approving Return on Equity:

ORDER NO. PSC-2019-0461-PAA-SU

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:

N/A

Commission order approving AFUDC rate:

N/A

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

NONE

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 0	\$ 982,503	\$	\$ 982,503
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 0	\$ 982,503	\$ 0	\$ 982,503

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 0	\$ 699,468	\$	\$ 699,468
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 0	\$ 9,098	\$	\$ 9,098
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 0	\$ 9,098	\$ 0	\$ 9,098
Debits during year:				
Book cost of plant retired		9,908		9,908
Cost of Removal		0		0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 9,908	\$ 0	\$ 9,908
Balance end of year	\$ 0	\$ 698,658	\$ 0	\$ 698,658
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
N/A	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
N/A	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): N/A	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A 	\$	\$
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): N/A 	\$	\$
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): N/A 	\$	\$
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): N/A 		\$
Total Special Funds		\$ <u>0</u>

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Manual A/R Balance	\$ 28,927	
Total Customer Accounts Receivable		\$ 28,927
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 28,927
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 28,927

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
2018/19 Rate Case	\$ 884	\$ 883
Total Deferred Rate Case Expense	\$ 884	\$ 883
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Cur DEP STP Permit	\$ 0	\$ 0
Rehab Plant #3 Blower		0
Current Complete STP Upgrade		0
Service Territory Expansion	30,005	30,005
Total Other Deferred Debits	\$ 30,005	\$ 30,005
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$	\$
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 30,889	\$ 30,888

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (992,455)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (32,671)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____ _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (1,025,126)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (1,025,126)
Notes to Statement of Retained Earnings:		

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ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ 0

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Intercoastal 0447	6.00 %	Fixed	\$ 860,854
PNC 4608	11.00 %	Fixed	12,460
PNC 5718	15.49 %	Fixed	7,554
Seacoast/Floridian 7000	6.00 %	Fixed	75,000
Intercoastal 4301	5.25 %	Fixed	119,077
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 1,074,945

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
<u>Notes Payable</u>	%	Demand	\$ 8,675
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 8,675
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
<u>NONE</u>	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
<u>A/P Balance At this time</u>	\$ 241,155
<u>Net of various small accounts</u>	
Total	\$ 241,155

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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Intercoastal 0447	\$		\$ 52,799	\$ 52,799	\$
Floridian 7000			4,563	4,563	
PNC 4608/PNC 5718			2,320	2,320	
Intercoastal 4301			6,106	6,106	
Total Account 237.1	\$ 0		\$ 65,788	\$ 65,788	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
	\$	427			\$
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 0		\$ 65,788	\$ 65,788	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 65,788		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Less Capitalized Interest Portion of AFUDC:					(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 65,788		

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$	\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 0	\$ 641,756	\$	\$ 641,756
Add credits during year:	\$ 0	\$ 0	\$	\$ 0
Less debit charged during the year	\$ 0	\$ 0	\$	\$ 0
Total Contribution In Aid of Construction	\$ 0	\$ 641,756	\$ 0	\$ 641,756

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 0	\$ 641,061	\$	\$ 641,061
Debits during the year:	\$ 0	\$ 21	\$	\$ 21
Credits during the year	\$ 0	\$ 0	\$	\$ 0
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 0	\$ 641,082	\$ 0	\$ 641,082

UTILITY NAME: North Peninsula Utilities Corporation**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (32,671)
Reconciling items for the year:		
Taxable income not reported on books:		
NONE		
Deductions recorded on books not deducted for return:		
NONE		
Income recorded on books not included in return:		
NONE		
Deduction on return not charged against book income:		
NONE		
Federal tax net income		\$ (32,671)

Computation of tax :

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WATER OPERATION SECTION

**North Peninsula Utilities Corporation is a Wastewater Only
Utility and all Water Schedules are omitted.**

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WASTEWATER OPERATION SECTION

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UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Volusia

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 982,503
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	698,658
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	641,756
252	Advances for Construction	F-20	
Subtotal			\$ (357,911)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	S-8(a)	\$ 641,082
Subtotal			\$ 283,171
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		28,624
	Other (Specify):		
WASTEWATER RATE BASE			\$ 311,795
WASTEWATER OPERATING INCOME		S-3	\$ 33,117
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			10.62%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 288,629
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 288,629
401	Operating Expenses	S-10(a)	\$ 228,992
403	Depreciation Expense	S-6(a)	9,098
	Less: Amortization of CIAC	S-8(a)	21
Net Depreciation Expense			\$ 9,077
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,860
408.11	Property Taxes		4,583
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 17,443
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 255,512
Utility Operating Income			\$ 33,117
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 33,117

UTILITY NAME:

North Peninsula Utilities Corporation

SYSTEM NAME / COUNTY :

Volusia

YEAR OF REPORT
December 31, 2021

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0		\$	0
352	Franchises	6,310			6,310
353	Land and Land Rights	46,800			46,800
354	Structures and Improvements	152,378			152,378
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	296,865			296,865
361	Collection Sewers - Gravity	5,379			5,379
362	Special Collecting Structures	0			0
363	Services to Customers	30,436			30,436
364	Flow Measuring Devices	4,276			4,276
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	14,044			14,044
371	Pumping Equipment	49,096	8,997	6,748	51,345
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	371,368	13,210	9,908	374,670
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 976,952	\$ 22,207	\$ 16,656	\$ 982,503

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Accounts Adjusted to account for FPSC ORDER NO. PSC-2019-0461-PAA-SU.

S-4(a)

GROUP _____

UTILITY NAME: North Peninsula Utilities Corporation

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (a)	1 INTANGIBLE PLANT (g)	2 COLLECTION PLANT (h)	3 SYSTEM PUMPING PLANT (i)	4 TREATMENT AND DISPOSAL PLANT (j)	5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	7 GENERAL PLANT (m)
351	Organization	\$						
352	Franchises	6,310						
353	Land and Land Rights							
354	Structures and Improvements				46,800			
355	Power Generation Equipment				152,378			
360	Collection Sewers - Force		296,865					
361	Collection Sewers - Gravity		5,379					
362	Special Collecting Structures							
363	Services to Customers		30,436					
364	Flow Measuring Devices		4,276					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			14,044				
371	Pumping Equipment			51,345				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				374,670			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 6,310	\$ 336,956	\$ 65,389	\$ 573,848	\$ 0	\$ 0	\$ 0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Volusia

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
352	Franchises	40		2.50%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Peninsula Utilities Corporation

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 142,501	\$ 4,762		\$ 4,762
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	263,313			0
361	Collection Sewers - Gravity	3,553	120		120
362	Special Collecting Structures	0			0
363	Services to Customers	29,169	38		38
364	Flow Measuring Devices	928	855		855
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	3,426	468		468
371	Pumping Equipment	(8,548)	785		785
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	258,816	2,070		2,070
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	0			0
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
352	Franchises	6,310			0
Total Depreciable Wastewater Plant in Service		\$ 699,468	\$ 9,098	\$ 0	\$ 9,098

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)

GROUP _____

YEAR OF REPORT
December 31, 2021

UTILITY NAME: North Peninsula Utilities Corporation

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(j)	(k)
		\$			\$	\$
354	Structures and Improvements				0	147,263
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	263,313
361	Collection Sewers - Gravity				0	3,673
362	Special Collecting Structures				0	0
363	Services to Customers				0	29,207
364	Flow Measuring Devices				0	1,783
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	3,894
371	Pumping Equipment				0	(7,763)
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment	9,908			9,908	250,978
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment				0	0
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	0
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
352	Franchises				0	6,310
Total Depreciable Wastewater Plant in Service		\$ 9,908	\$ 0	\$ 0	\$ 9,908	\$ 698,658

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

YEAR OF REPORT
December 31, 2021

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 641,756
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 641,756

[illegible]

UTILITY NAME:

North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Volusia

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 641,061
Debits during the year:	
Accruals charged to Account 272	\$ 21
Other debits (specify) :	
Total debits	\$ 21
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 641,082

December 31, 2021

Volusia

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

UTILITY NAME:

North Peninsula Utilities Corporation**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

Volusia**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	600	602	\$ 279,196
521.2	Commercial Revenues	1	1	6,576
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	601	603	\$ 285,772
	Measured Revenues:			
522.1	Residential Revenues	None		
522.2	Commercial Revenues			
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	0	0	\$ 0
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	601	603	\$ 285,772
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			2,857
	Total Other Wastewater Revenues			\$ 2,857

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 288,629

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Peninsula Utilities Corporation

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$					
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0					20,522	
711	Sludge Removal Expense	20,522					12,807	
715	Purchased Power	12,807						
716	Fuel for Power Production	0						
718	Chemicals	10,376					10,376	
720	Materials and Supplies	210					210	
731	Contractual Services-Engineering	1,876						
732	Contractual Services - Accounting	3,800						
733	Contractual Services - Legal	58						
734	Contractual Services - Mgt. Fees	92,085						
735	Contractual Services - Testing	12,236						
736	Contractual Services - Other	28,934						
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	140						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	1,497						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	884						
767	Regulatory Commission Exp.-Other	30,005						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	13,562						
Total Wastewater Utility Expenses		\$ 228,992	\$ 0	\$ 0	\$ 0	\$ 0	\$ 43,915	\$ 0

S-10(a)
GROUP

UTILITY NAME: North Peninsula Utilities Corporation

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$					
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		1,876				
732	Contractual Services - Accounting		3,800				
733	Contractual Services - Legal		58				
734	Contractual Services - Mgt. Fees		92,085				
735	Contractual Services - Testing		12,236				
736	Contractual Services - Other		28,934				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		140				
756	Insurance - Vehicle						
757	Insurance - General Liability		1,497				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense		884				
767	Regulatory Commission Exp.-Other		30,005				
770	Bad Debt Expense						
775	Miscellaneous Expenses		13,562				
Total Wastewater Utility Expenses		\$ 0	\$ 185,077	\$ 0	\$ 0	\$ 0	\$ 0

S-10(b)
GROUP

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Volusia

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	592	592
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0	1	14
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				606

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Volusia

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>181,000</u>	<u>GPD(k)</u>	<u></u>
Basis of Permit Capacity (1)	<u></u>	<u></u>	<u></u>
Manufacturer	<u>McNeil</u>	<u></u>	<u></u>
Type (2)	<u>Contact Stabilization</u>	<u></u>	<u></u>
Hydraulic Capacity	<u>210,000</u>	<u>GPD</u>	<u></u>
Average Daily Flow	<u>0.04698</u>	<u></u>	<u></u>
Total Gallons of Wastewater Treated	<u>17,150,000</u>	<u></u>	<u></u>
Method of Effluent Disposal	<u>RIB</u>	<u></u>	<u></u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: North Peninsula Utilities Corporation

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Volusia

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 606
2. Maximum number of ERCs* which can be served 699
3. Present system connection capacity (in ERCs*) using existing lines 699
4. Future connection capacity (in ERCs*) upon service area buildout 699
5. Estimated annual increase in ERCs* Stable 0-2
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
System in constant need of repair
STP needs complete overhaul
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? Unknown
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA011188

* An ERC is determined based on the calculation on S-11.

S-13

GROUP _____

SYSTEM _____

**RECONCILIATION OF REVENUE
TO REGULATORY ASSESSMENT
FEE REVENUE**

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: North Peninsula Utilities Company
For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ 285,772.00	\$ 285,772.00	\$ -
Total Measured Revenues (522.1 - 522.5)			
Revenues from Public Authorities (523)			
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)			
Total Other Wastewater Revenues (530 - 536)	\$ 2,857.00	\$ 2,857.00	\$ -
Reclaimed Water Sales (540.1 - 544)			
Total Wastewater Operating Revenue	\$ 288,629.00	\$ 288,629.00	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 288,629.00	\$ 288,629.00	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

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**FINAL ORDER NO. 22-01
CITRUS COUNTY WATER AND WASTEWATER AUTHORITY**

A FINAL ORDER OF THE CITRUS COUNTY WATER AND WASTEWATER AUTHORITY, PURSUANT TO CITRUS COUNTY CODE OF ORDINANCES, SECTION 102-253(A)(6) [FINAL ORDER TO FIX RATES], PROVIDING FOR THE FIXING OF RATES THAT ARE JUST, REASONABLE, AND COMPENSATORY IN RE: FULL RATE CASE FOR ROLLING OAKS UTILITIES, INC.; PROVIDING FOR CUSTOMER NOTICE; AND SETTING AN EFFECTIVE DATE.

WHEREAS, Citrus County Code of Ordinances, Section 102-253 provides the Citrus County Water and Wastewater Authority (AUTHORITY) with specific powers and duties; and

WHEREAS, Citrus County Code of Ordinances, Section 102-253(a)(6) provides this AUTHORITY with final authority powers to set rates that are "just, reasonable, compensatory, and not unfairly discriminatory"; and

WHEREAS, the AUTHORITY adopted Staff recommendation to use the year 2019 as test year with 2019 pro forma to project the year-end financial performance of Rolling Oaks Utilities, Inc. (UTILITY); and

WHEREAS, the AUTHORITY adopted Staff recommendation for the rate of return on both the water and wastewater systems to be 5.76 %; and

WHEREAS, the AUTHORITY adopted a rate revenue increase of 13.54 % for the water system and 7.16 % for the wastewater system; and

WHEREAS, the AUTHORITY adopted Staff recommendation to set the new monthly rates as shown in the customer impact analysis of calculated rates in schedules attached to Raftelis Evaluation of the Rate Application for the Proforma Year Ended December 31, 2019; and

WHEREAS, the Utility requested no changes to miscellaneous fees and service charges. No such increases are authorized.

WHEREAS, the AUTHORITY adopted Staff recommendation that the Utility Regulation Office review the rates and earning posture of the UTILITY after the 2021 annual report is filed and bring its findings back to the AUTHORITY for a rate adjustment, if warranted; and

WHEREAS, the AUTHORITY adopted Staff recommendation that the new rates go into effect for bills rendered on or after January 31, 2022 to allow the UTILITY sufficient time to issue customer notice as required under County Code; and

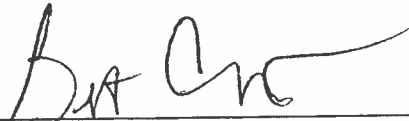
WHEREAS, the UTILITY cannot charge any rates or fees not otherwise approved by this AUTHORITY.

NOW, THEREFORE, BE IT ORDERED by the AUTHORITY in public meeting assembled, that:

1. Rolling Oaks Utilities, Inc. is authorized to implement new monthly rates as shown in the customer impact analysis of calculated rates in schedules attached to Raftelis final analysis report dated October 2021 and attached hereto as Attachment "A". The specified increase are set forth in Attachment "B" to this order.
2. No changes in miscellaneous fees and service charges are authorized.
3. The Utility Regulation Office shall review the rates and earning posture of the UTILITY after the 2021 annual report is filed and bring its findings back to the AUTHORITY for a rate adjustment, if warranted.
4. This Final Order shall become effective for bills rendered on or after January 31, 2022 and the new rates shall remain in effect until the AUTHORITY authorizes a change.
5. UTILITY shall provide notice to its customers of the revised rates prior to consumption of the respective service at the revised rate.

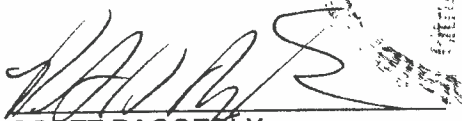
This Order adopted this 10th day of January 2022, after motion, second, and majority vote favoring same.

**APPROVED AS TO FORM FOR THE
RELIANCE OF CITRUS COUNTY ONLY:**



BETH ANTRIM
ASSISTANT COUNTY ATTORNEY

**CITRUS COUNTY WATER AND
WASTEWATER AUTHORITY**



SCOTT BAGGERLY
CHAIRMAN

ROLLING OAKS UTILITIES, INC.

**Evaluation of the Rate Application for the
Pro Forma Year Ended December 31, 2019**

October 2021



October 15, 2021

Mr. Randy Oliver, County Administrator
Citrus County Water and Wastewater Authority
3600 W. Sovereign Path
Lecanto, FL 34461

Mr. Steve Spratt, System Manager
Florida Governmental Utilities Authority
280 Wekiva Springs Road, Suite 2070
Longwood, FL 32770

Subject: **Rolling Oaks Utilities, Inc. – Request for Increase in Water and Wastewater Rates**

Gentlemen:

Raftelis Financial Consultants, Inc. (“Raftelis”), has prepared an evaluation of the Minimum Filing Requirements submitted by Rolling Oaks Utilities, Inc. (the “Company” or “Utility”) with respect to the Company’s request for an increase in monthly user charges for its potable water and wastewater utility systems (collectively, the “System”). The purpose of the evaluation was to determine if the monthly rates for water and wastewater utility service as filed by the Company on behalf of the System were considered as being reasonable and justifiable based on the information presented in the Minimum Filing Requirements and other information as provided by the Company.

The time period recognized by the Company for the determination of monthly user rates was the Test Year ended December 31, 2019 (the “Test Year”), as adjusted or proposed changes by the Company (the “Pro Forma Year”). In order to evaluate the proposed water and wastewater rates by the Company for the Pro Forma Year, we relied upon i) information contained in the Minimum Filing Requirements and other information as submitted by the Company (the “Application”); ii) financial and statistical information provided by or made available by the Company, including financial statements, previously submitted Annual Reports, accounting records, customer and expense analyses and other supporting information; and iii) County ordinances with respect to the creation of and the rules and for the Citrus County Water and Wastewater Authority (the “Authority”), general ratemaking practices used by the County and the Florida Public Service Commission (“FPSC”), and other information available to Raftelis and the Authority.

Subsequent to the date of the acceptance of the Application, the County and the Company have engaged in discussions and exchanges of information with respect to the Application. These discussions have led to a stipulated agreement by the parties relative to the matters set forth below and as described in the Stipulation Agreement between the Rolling Oak Utility and the Authority anticipated to be accepted by the parties dated December 2021 (the “Stipulation Agreement”). The stipulated adjustments to the Application are contained in the Evaluation of the Rate Application for the Pro Forma Year Ended December 31, 2019 (the “Pro Forma Year”), prepared by Raftelis, for the County (the “Rate Study”) and approved by the Utility.

341 N. Maitland Avenue, Suite 300
Maitland, FL 32751

www.raftelis.com

Randy Oliver, Citrus County
Steve Spratt, Florida Governmental Utility Authority
October 15, 2021
Page 2

The accompanying schedules were predicated in part upon estimates and assumptions, the reliability of which is dependent upon future events and transactions. As such, this report should not be considered as audit or review of financial statements of the Company involving the application of generally accepted auditing standards and we are not expressing any opinion as to the conformance of the reported financial information in accordance with generally accepted accounting principles. Furthermore, there will usually be a difference between the adjusted results that are based on estimates and assumptions as contained in the Minimum Filing Requirements of the Company and the results that actually occur for the System because future events and circumstances frequently do not occur entirely as expected. These differences could be material. We have no responsibility to update this report for events and circumstances becoming known to us or occurring after the date of this report.

We appreciate the fine cooperation and assistance provided by the Authority in the review of the Company's Minimum Filing Requirements.

Respectfully submitted,

RAFTELIS FINANCIAL CONSULTANTS, INC.



Robert J. Ori
Executive Vice President

RJO/dlc
Attachments

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Evaluation of the Rate Application for the Pro Forma Year Ending December 31, 2019

Overview of Rate Study

Rolling Oaks Utilities, Inc. (the “Company” or “Utility”) has filed for i) an increase in overall revenues produced by the monthly rates for potable water service and for wastewater service (collectively, “utility service”). The utility system owned by the Company in the County includes i) a potable water- utility comprising of a raw water supply, treatment, and distribution system (the “Water System”) and ii) a wastewater system consisting of a collection, treatment, and disposal system (the “Wastewater System” and collectively with the Water System, the “System”). It should be noted that the System’s last formal rate filing resulted in an approval of rates in 2014 or approximately seven years ago. It is our understanding that the Company has not filed for periodic annual inflationary price index adjustments as provided by the County’s Code of Ordinances, Chapter 102, Article IV – Water and Wastewater Utilities Regulatory Ordinance, as supplemented from time to time and especially supplemented by County Resolution No. 99-142 dated September 14, 1999 (collectively, the “Regulatory Ordinance”) and, with the exception of a change for the amortization of rate case expenses, the rates have remained unchanged since the 2014 effective implementation year.

The determination of utility service rates for those utility systems located in the County that are regulated by the Citrus County Water and Wastewater Authority (the “Authority”) to exclusively serve a particular service area has been developed using a style of rate making known as the utility (rate base / rate of return) approach. This approach is generally used for the review of rates for investor-owned utility systems by the County and is also the general approach used by the Florida Public Service Commission (“FPSC”) in the regulation of private utilities under their jurisdiction. Under this approach, the rates for service permitted for the System will include the summation of the following revenue requirements:

1. Reasonable operation and maintenance expenses; plus
2. Depreciation Expense on utility plant-in-service allocable to the customers, less the amortization of contributed plant made on behalf of the System by a third party other than the owners of the System that is considered used and useful to provide service; plus
3. Taxes, including income taxes (if applicable); plus
4. A fair rate of return on the investment made by the Company; less
5. Other System operating revenues (not from monthly rates for service), if any, that annually accrue to the benefit of the Company.

When rates are functioning properly, the total charges by the Utility to its customers should equal the above referenced items (i.e., the “revenue requirements”). On September 28, 2020 the Company filed an Application to adjust rates, which included the Minimum Filing Requirements (“MFR”) as set forth in the Regulatory Ordinance. On or about November 16, 2020 the County notified the Company of its acceptance of the Application and this acceptance date is considered as the official date of filing by the Authority. The proposed Company rates as contained

in the MFR were predicated on the estimated revenue requirements for the Pro Forma Year ended December 31, 2019 (the "Pro Forma Year").

Raftelis Financial Consultants, Inc. ("Raftelis" or "Consultant"), which is assisting the Authority in the review of the rate request by the Company, has reviewed the Company's MFRs and other information provided by the Company, evaluated financial and customer records, and have recommended changes to the proposed rates, fees, and charges as initially filed by the Company in the MFR and has prepared this report of such recommendations (the "Report") for consideration by the Authority. Additionally, Raftelis and the Authority have attended meetings with the Company to discuss the rate application, issues, analyses and results as part of the overall rate review process. The Authority and the Company (collectively, the "parties") have initially agreed to the proposed recommended rates as contained in this report and which are planned to be presented to the Board of County Commissioners (the "BOCC"), acting as the Authority Board, for their consideration and approval.

Recommended Water and Wastewater Rate Adjustments

This Report includes an analysis and evaluation of the Company's Rate Application and the resulting Consultant's Recommendation. The Company is seeking rates that will increase Pro Forma Year Water System revenues by \$382,306 or 32.84%. Based on a review of the MFR and other financial information as requested from and provided by the Company, the Consultants on behalf of the County have determined a proposed water revenue increase of \$136,837 or 11.79%, which is being recommended for approval by the Authority. Table 2-W at the end of this Report, summarizes the Company-filed and Consultant-recommended overall Water System rate adjustments, the financial results are also summarized below:

Company-requested and Consultant-recommended Rate Adjustments – Water System			
Description	Company-filed	Consultant-recommended	Difference
Total Pro Forma Year System Revenue Requirements	\$1,620,686	\$1,377,654	(\$243,032)
Total Pro Forma Year Rate Revenues – Current Rates	\$1,164,020	\$1,164,020	\$--
Miscellaneous Revenues	74,360	76,797	2,437
Total Test Year System Revenues	\$1,238,380	\$1,240,817	\$2,437
Proposed Pro Forma Year Additional Revenue Requirement	\$382,306	\$136,837	(\$245,469)
Percentage Increase to Pro Forma Year Rate Revenues	32.84%	11.76%	(28.56%)

Note: minor differences may exist due to rounding.

The Company is seeking rates that will increase Pro Forma Year Wastewater System revenues by \$342,437 or 21.22%. Based on a review of the MFR and other financial information as requested from and provided by the Company, the Consultants on behalf of the County have determined a proposed wastewater revenue increase of \$98,263 or 5.74%, which is being recommended for approval by the Authority. Table 2-S at the end of this Report, summarizes the Company-filed and Consultant-recommended overall Wastewater System rate adjustments, the financial results are also summarized on the following page:

(Remainder of page intentionally left blank)

Company-requested and Consultant-recommended Rate Adjustments – Wastewater System

Description	Company-filed	Consultant-recommended	Difference
Total Pro Forma Year System Revenue Requirements	\$2,030,682	\$1,788,494	(\$242,188)
Total Pro Forma Year Rate Revenues Based – Current Rates	\$1,613,564	\$1,613,564	\$--
Miscellaneous Revenues	74,682	76,667	1,985
Total Test Year System Revenues	\$1,688,246	\$1,690,231	\$1,985
Proposed Pro Forma Year Additional Revenue Requirement	\$342,436	\$98,263	(\$244,173)
Percentage Increase to pro Forma Year Rate Revenues	21.22%	5.74%	(15.48%)

Note: minor differences may exist due to rounding.

In addition to the proposed rates based on the review of the rate application and as filed by the Company and recognizing i) the rates are based on the Pro Forma 2019 operating results (essentially actual costs) and ii) the proposed rates will not be implemented until late 2021 or early 2022, it is proposed that the recommended rates be further adjusted by the 2020 annual price index to reflect the estimated effects for inflation, which we consider as reasonable since costs are anticipated to increase. The price index was based on the formula used by the FPSC, which is recognized by the Authority for the indexing of rates by franchised utilities under their jurisdiction. The price index rate adjustment recognized in this report is calculated on Table 1-W for the Water System and Table 1-S for the Wastewater System and is summarized below:

Estimated 2020 Price Index Applied to Recommended Rates

	Water [1]	Wastewater [2]
Total Operations and Maintenance Expenses – Staff-recommended	\$1,207,225	\$1,587,015
Less Pass-through Items	(102,469)	(366,144)
Costs to be Indexed	\$1,104,756	\$1,220,872
Multiply by Annual Price Index Adjustment Factor [3]	1.79%	1.79%
Total Indexed Costs	\$19,775	\$21,854
Divide by Expansion Factor for Regulatory Assessment Fee (0.955)	\$20,707	\$22,884
Divide by Applicable Rate Revenue – Staff-recommended	\$1,300,857	\$1,711,827
Recognized Price Index Rate Adjustment	1.59%	1.34%

[1] Amounts shown derived from Table 1-W.

[2] Amounts shown derived from Table 1-S.

[3] Reflects the FPSC-published index for 2020 per FPSC Order No. PSC-2019-0525-PAA-WS dated December 17, 2019; it should be noted that the 2021 FPSC published index for 2021 is 1.17%.

The remainder of the Report provides a discussion of the evaluation of the Company's Application by Raftelis on behalf of the County as it relates to the development of the recommended water rates, fees, and charges.

(Remainder of page intentionally left blank)

Discussion of Rate Application Review and Adjustments

This section of our report provides a discussion of the review of the Company's rate application, including supplemental information provided by the Company, as well as our recommendations to the rate filing for consideration by the Authority.

COMPANY INVESTMENT – RATE BASE – WATER SYSTEM

Table 3-W at the end of this Report provides a summary of the Company-requested and Consultant-recommended rate base (investment) for the Water System. The recommended rate base (investment) served as the basis for the determination of the rate of return to be earned by the Company on its applicable water plant investment, which is a component of the revenue requirements of the Company. A summary of all the Consultant-recommended rate base adjustments is also included on Table 3-W for the Water System. Based on i) the Application as filed by the Company; ii) information contained in the Annual Reports previously filed by the Company to the County; and iii) a review of information and documents supporting plant additions and retirements in utility plant since the last rate review, the rate base for the Water System recommended for the determination of the Company's rate of return is as follows:

Water System Rate Base – For the Pro Forma Year Ending December 31, 2019			
	As Filed by Company [1]	Consultant Adjustments [2]	Recommended by Consultant
Utility Plant-in-service	\$3,396,097	(\$149,184)	\$3,246,914
Land and Land Rights	9,928	--	9,928
Less Non-Used and Useful Plant	(138,247)	(12,507)	(150,754)
Adjusted Gross Plant-in-service	\$3,267,778	(\$161,691)	\$3,106,088
Less Accumulated Depreciation	(2,687,377)	44,121	(2,643,256)
Net Plant-in-service	\$580,401	(\$117,569)	\$462,832
Contributions-in-aid-of-construction	(\$2,169,093)	(\$30,314)	(\$2,199,407)
Less Amortization of CIAC	1,739,138	22,499	1,761,637
Net Contributions-in-aid-of-construction	(\$429,955)	(\$7,815)	(\$437,770)
Provision for Working Capital [3]	\$179,399	(\$30,563)	\$148,836
Water Rate Base	<u>\$329,845</u>	<u>(\$155,948)</u>	<u>\$173,897</u>

Note: minor differences may exist due to rounding.

[1] As filed by Company per MFR.

[2] Adjustments recommended by Raftelis based on review of Application and financial and accounting records made available by the Company. Reference Table 3-W for details and adjustment descriptions or reference tables.

[3] Based on 45 days of annual operation and maintenance expenses for the Pro Forma Year per the Authority's Rules adopted by Resolution No. 99-142.

As shown above, adjustments have been identified for the Company's filed amount for Gross Plant-in-service for the Pro Forma Year for the Water System. The adjustments included several components. The first component was to adjust the Gross Plant-in-service balances to recognize plant-in-service additions and deletions as provided by the Company in response to Authority interrogatories and financial record requests, which were provided to the

Authority subsequent to the filing of the Application made by the Company. The build-up analysis for the Water System Gross Plant-in-service is shown on Table 4A-W. This analysis relied on the Company's General Ledger financial reports since it detailed the plant additions and deletions since 2014 and was considered being generally reliable when compared to other responses made by the Company since it more fully supported the information as presented by the Company in its Annual Reports as filed with the Authority. It should be noted that there were some minor reconciliatory differences to the information presented in the Annual Reports and as provided by the Company. This is shown on Table 4A-W. When comparing column (r) (build-up analysis) to column (u) (2019 Annual Report) on Table 4A-W, one can see the differences. It should be noted that the Company did provide a schedule of water utility plant-in-service per the 2019 General Ledger, and it does reconcile to the Company's rate application for the respective calendar year. Finally, a comparison to the amounts as contained in each respective year's Annual Report as filed by the Company was also conducted and the reported Gross Plant-in-service balances did not reconcile to the interrogatory responses. It should be noted that when comparing the respective Annual Reports, in several instances the ending balance of a particular plant account did not match the beginning balance in the following year. Finally, the Company did not provide sufficient evidence as to documenting all the plant additions and it is suggested that, if considered material to the rate application, the documents be furnished prior to the final approval of rates by the Authority. It should be noted that the reported gross plant in service actually declined when comparing the beginning (2014) and ending (2019) reported gross plant in service values as shown on Table 4A-W and was not considered by Raftelis to be material to the overall rate recommendation being made at this time.

In the Company's filing, they used an average balance analysis in the determination of rates. The second component of our recommended rate base adjustments is to use Test Year-end estimated plant values instead of an average account balance. Since the filing is based on an historical test year, which reflects financial information more than over a year ago, it is recommended that the rate base be determined for this evaluation on a Test Year-end basis to simplify the rate case evaluation and to determine the beginning rate base for reporting periods after the rate filing.

The third adjustment to rate base was associated with the Company's Pro Forma year capital additions, which were all associated with the purchase of replacement vehicles for existing and the purchase of vehicles for new employees for the Water System. Specifically, the Company recognized Transportation Equipment (Account 341) additions totaling \$158,000 in Transportation Equipment vehicle costs additions. Based on a review of the plant additions identified by the Company for Account 341 as shown on Table 4A-W, which totaled over \$128,000 during the last five years, it appears that vehicle replacements are being made by the Company as needed. Based on interrogatory responses, there are a total of 12 employees providing service (exclusive of the Utility Director) and not all the employees require the use of a vehicles. It is simply not practical that the Company would replace all the vehicles at one time when vehicle additions appear to have been made by the Company. Furthermore, the Company did not include any Transportation Equipment retirements associated with the replacement of the vehicles assumed in their rate application request nor was there any documentation as to the vehicle additions in support of the Pro Forma plant additions, which places additional doubt on the asset additions. It should be noted that based on discussions with the Authority and the Company coupled with the apparent need to reduce water loss and provide for increased field services requirements, additional employees for the Water System have been recognized. As shown on Table 4C-W, an allowance for two vehicles (allocated 50% to the Water System) has been reflected in the analysis to reflect providing vehicles to the additional field service personnel. As shown on Table 4-W, the recommended adjustment to the Company filed Gross Plant-in-service balance for the Pro Forma Year 2019 was to increase the utility plant balance by \$31,610 (resulting in a reduction to the Company-requested plant addition of \$126,390 as shown on Table 4C-W).

We are also recommending an adjustment to the used and useful calculation as filed by the Company. Based on a review of the customer and Equivalent Residential Connection (ERC) details as reported by the Company in their respective Annual Reports, the data on the customers being served has not been reported on a consistent basis – in many years no growth was reported or that the statistics were restated. The Company reported that the majority of the customer or account growth occurred in the first year (2015) of the five- (5) year historical review period, yet essentially no growth was reported in the 2015 Annual Report (a net change of four (4) customers and no reported additional CIAC paid from new development that would be considered as new growth). Additionally, the Company also reported in the 2019 Annual Report that the estimated increase in ERCs (using existing lines) was estimated to be 25 annually, which is well below (i.e., 50%) the projected growth assumed in the rate filing. Based on this information and as shown on Table 5-W, we have assumed an annual growth rate of 35 accounts per year consistent with the trends and findings as contained in the Company's Annual Reports and adjusted the non-used and useful percentage accordingly (from 52.86% to 52.59%). The recommended change to the total water utility plant in service was increased by \$12,507 to account for the change in the non-used and useful percentage coupled with recommended changes to certain plant account balances.

The Accumulated Depreciation balance as filed by the Company is also being recommended for adjustment as shown on Table 4B-W. The adjustment was predicated on i) the assumed Gross Plant-in-service calculation as shown on Table 4A-W, which was predicated on the asset additions and deletions as provided by the Company in response to certain interrogatories and financial information through the Test Year 2019; ii) the average service lives and corresponding depreciation accrual rates as contained in the Authority's ordinances and regulations and as reported in the Company's Annual Reports; iii) the recommended Pro Forma plant additions (Transportation Equipment additions) as previously discussed; and iv) the recommended non-used and useful plant adjustments as previously discussed. As shown on Table 4-W, the recommended adjustment to the Company-filed Accumulated Depreciation balance for the Pro Forma Year 2019 was to decrease the balance by \$44,121.

The Company has received contributions-in-aid-of-construction ("CIAC") over the years, which represents cost-free capital (cash and/or property) from new development. The unamortized amount of CIAC serves to reduce the Company's investment in the utility or rate base. With respect to the CIAC balance (before amortization), such amounts were based on the balances as reported in the Annual Reports and is shown on Table 6-W. The Company reports that for the period January 1, 2014 to December 31, 2019, the Company collected capital contributions from approximately 100 homes and a few commercial customers. It should be noted that the Company did provide additional information regarding the daily water and wastewater connections for the historical years 2016 to 2019 and the additional customers identified as a new connection did not reconcile to the Annual Reports (the trends in growth were comparable but less than 50 units per year). For the purposes of our analysis, we relied upon the information contained in the Annual Reports since it also reported the contributions received by the Company linked to the new growth (account names or development) being reported for the System. Based on the reported information and as shown on Table 3-W, the Company filed net CIAC (total CIAC less accumulated amortization) was increased by \$7,815.

The final adjustment to rate base is associated with the recommended change in the working capital balance. The Company's working capital calculate did employ the formulaic approach as contained in the Authority's Rules adopted by Resolution No. 99-142 whereby the allowance is based on 45 days of annual operation and maintenance expenses. As discussed later in this report, the Pro Forma Year operation and maintenance expenses are recommended to be reduced directly affects the working capital rate base allowance. As shown on Table 7-W, the recommended working capital rate base allowance is \$148,836, which represents a reduction of \$30,563 when compared to the Company's request.

Based on the above staff-recommended analyses and assumptions, the recommended rate base for the Water System is \$173,897, which represents a reduction of \$155,948 to the amounts reported in the Company's rate filing.

COMPANY INVESTMENT – RATE BASE – WASTEWATER SYSTEM

Table 3-S at the end of this Report provides a summary of the Company-requested and Consultant-recommended rate base (investment) for the Wastewater System. The recommended rate base (investment) served as the basis for the determination of the rate of return to be earned by the Company on its applicable wastewater plant investment, which is a component of the revenue requirements of the Company. A summary of all the Consultant-recommended rate base adjustments is also included on Table 3-W for the Wastewater System. Based on i) the Application as filed by the Company; ii) information contained in the Annual Reports previously filed by the Company to the County; and iii) a review of information and documents supporting plant additions and retirements in utility plant since the last rate review, the rate base for the Wastewater System recommended for the determination of the Company's rate of return is as follows:

Wastewater System Rate Base – For the Pro Forma Year Ending December 31, 2019			
	As Filed by Company [1]	Consultant Adjustments [2]	Recommended by Consultant
Utility Plant-in-service	\$5,667,900	(\$135,259)	\$5,532,641
Land and Land Rights	9,861	--	9,861
Less Non-Used and Useful Plant	(50,388)	18,417	(31,971)
Adjusted Gross Plant-in-service	\$5,627,373	(\$116,842)	\$5,510,531
Less Accumulated Depreciation	(4,974,157)	(28,465)	(5,002,622)
Net Plant-in-service	\$653,216	(\$145,307)	\$507,909
Contributions-in-aid-of-construction	(\$2,169,093)	\$2,514	(\$2,166,579)
Less Amortization of CIAC	1,739,138	29,246	1,768,384
Net Contributions-in-aid-of-construction	(\$429,955)	\$31,760	(\$398,195)
Provision for Working Capital [3]	\$233,513	(\$27,854)	\$195,659
Wastewater Rate Base	\$446,744	(\$211,557)	\$243,645

Note: minor differences may exist due to rounding.

[1] As filed by Company per MFR.

[2] Adjustments recommended by Raftelis based on review of Application and financial and accounting records made available by the Company. Reference Table 3-S for details and adjustment descriptions or reference tables.

[3] Based on 45 days of annual operation and maintenance expenses for the Pro Forma Year per the Authority's Rules adopted by Resolution No. 99-142.

As shown above, adjustments have been identified for the Company's filed amount for Gross Plant-in-service for the Pro Forma Year for the Wastewater System. The adjustments included several components. The first component was to adjust the Gross Plant-in-service balances to recognize plant-in-service additions and deletions as provided by the Company in response to Authority interrogatories and financial record requests, which were provided to the Authority subsequent to the filing of the Application made by the Company. The build-up analysis for the

Wastewater System Gross Plant-in-service is shown on Table 4A-S. This analysis relied on the Company's General Ledger financial reports since it detailed the plant additions and deletions since 2014 and was considered being generally reliable when compared to other responses made by the Company since it more fully supported the information as presented by the Company in its Annual Reports as filed with the Authority. It should be noted that there were some minor reconciliatory differences to the information presented in the Annual Reports and as provided by the Company. This is shown on Table 4A-S. When comparing column (r) (build-up analysis) to column (u) (2019 Annual Report) on Table 4A-S, one can see the differences. It should be noted that the Company did provide a schedule of wastewater utility plant-in-service per the 2019 General Ledger, and it does reconcile to the Company's rate application for the respective calendar year. Finally, a comparison to the amounts as contained in each respective year's Annual Report as filed by the Company was also conducted and the reported Gross Plant-in-service balances did not reconcile to the interrogatory responses. It should be noted that when comparing the respective Annual Reports, in several instances the ending balance of a particular plant account did not match the beginning balance in the following year. Finally, the Company did not provide sufficient evidence as to documenting all the plant additions and it is suggested that, if considered material to the rate application, the documents be furnished prior to the final approval of rates by the Authority. It should be noted that the reported gross plant in service remained essentially unchanged when comparing the beginning (2014) and ending (2019) reported gross plant in service values as shown on Table 4A-S and was not considered by Raftelis to be material to the overall rate recommendation being made at this time.

In the Company's filing, the used an average balance analysis in the determination of rates. The second component of our recommended rate base adjustments is to use Test Year-end estimated plant values instead of an average account balance. Since the filing is based on an historical test year, which reflects financial information more than over a year ago, it is recommended that the rate base be determined for this evaluation on a Test Year-end basis to simplify the rate case evaluation and to determine the beginning rate base for reporting periods after the rate filing.

The third adjustment to rate base was associated with the Company's Pro Forma year capital additions, which were all associated with the purchase of replacement vehicles for existing and the purchase of vehicles for new employees for the Wastewater System. Specifically, the Company recognized Transportation Equipment (Account 391) additions totaling \$158,000 in Transportation Equipment vehicle costs additions. Based on a review of the plant additions identified by the Company for Account 391 as shown on Table 4A-S, which totaled approximately \$50,000 during the last five years, it appears that vehicle replacements are being made by the Company as needed. Based on interrogatory responses, there are a total of 12 employees providing service (exclusive of the Utility Director) and not all the employees require the use of a vehicles. As mentioned for the water system, it is simply not practical that the Company would replace all the vehicles at one time when vehicle additions appear to have been made by the Company. Furthermore, the Company did not include any Transportation Equipment retirements associated with the replacement of the vehicles assumed in their rate application request nor was there any documentation as to the vehicle additions in support of the Pro Forma plant additions, which places additional doubt on the asset additions. It should be noted that based on discussions with the County and the need to provide for increased field services requirements, additional employees for the Wastewater System have been recognized. As shown on Table 4C-S, an allowance for two vehicles (allocated 50% to the Wastewater System) has been reflected in the analysis to reflect providing vehicles to the additional field service personnel. As shown on Table 4-S, the recommended adjustment to the Company-filed Gross Plant-in-service balance for the Pro Forma Year 2019 was to increase the utility plant balance by \$26,204 (resulting in a reduction to the Company-requested plant addition of \$131,796 as shown on Table 4C-S).

We are also recommending an adjustment to the used and useful calculation as filed by the Company. Based on a review of the customer and Equivalent Residential Connection (ERC) details as reported by the Company in their respective Annual Reports, the data on the customers being served has not been reported on a consistent basis – in many years no growth was reported or that the statistics were restated. The Company reported that the majority of the customer or account growth occurred in the first year (2015) of the five- (5) year historical review period, yet the amount of customer growth reported in the 2015 Annual Report (a net change of 61 wastewater customers, which is not consistent with the reported change in water customers for the same period plus there was no reported additional CIAC paid from new development that would be considered as new growth). Additionally, the Company also reported in the 2019 Annual Report that the estimated increase in ERCs (using existing lines) was estimated to be 55 annually, which is well below (i.e., 50%) of the projected growth assumed in the rate filing yet much higher than the projected water growth. In addition, based on a review of the “Summary of Daily Water and Sewer Connections” for the past four (4) years as provided by the Company, in almost all the cases, all water connections received wastewater service. Based on this information, historical trends as reported by the Company and maintaining consistency with the assumed net average change in water accounts, and recommending no change in the level of service (gallons per max day of service) per ERC based on our evaluation of the daily wastewater treatment flows and customers served, we have assumed an annual growth rate of 35 accounts per year consistent with the trends and findings as contained in the Company’s Annual Reports and adjusted the non-used and useful percentage accordingly (from 86.44% to 85.05%).

The Accumulated Depreciation balance as filed by the Company is also being recommended for adjustment as shown on Table 4B-S. The adjustment was predicated on i) the assumed Gross Plant-in-service calculation as shown on Table 4A-S, which was predicated on the asset additions and deletions as provided by the Company in response to certain interrogatories and financial information through the Test Year 2019; ii) the average service lives and corresponding depreciation accrual rates as contained in the Authority’s ordinances and regulations and as reported in the Company’s Annual Reports; iii) the recommended Pro Forma plant additions (Transportation Equipment additions) as previously discussed; and iv) the recommended non-used and useful plant adjustments as previously discussed. As shown on Table 4-S, the recommended adjustment to the Company-filed Accumulated Depreciation balance for the Pro Forma Year 2019 was to increase the balance by \$28,395.

The Company has received contributions-in-aid-of-construction (“CIAC”) over the years, which represents cost-free capital (cash and/or property) from new development. The unamortized amount of CIAC serves to reduce the Company’s investment in the utility or rate base. With respect to the CIAC balance (before amortization), such amounts were based on the balances as reported in the Annual Reports and is shown on Table 6-S. The Company reports that for the period January 1, 2014 to December 31, 2019, the Company collected capital contributions from approximately 100 homes and a few commercial customers. It should be noted that the Company did provide additional information regarding the daily water and wastewater connections for the historical years 2016 to 2019 and the additional customers identified as a new connection did not reconcile to the Annual Reports (the trends in growth were comparable but less than 50 units per year). For the purposes of our analysis, we relied upon the information contained in the Annual Reports since it also reported the contributions received by the Company relative to the new growth. Based on the reported information and as shown on Table 4-S, the Company linked to the new growth (account names or development) being reported for the System. Based on the reported information and as shown on Table 3-S, the Company filed net CIAC (total CIAC less accumulated amortization) was decreased by \$31,760.

The final adjustment to rate base is associated with the recommended change in the working capital balance. The Company’s working capital calculate did employ the formulaic approach as contained in the Authority’s Rules

adopted by Resolution No. 99-142 whereby the allowance is based on 45 days of annual operation and maintenance expenses. As discussed later in this report, the Pro Forma Year operation and maintenance expenses are recommended to be reduced directly affects the working capital rate base allowance. As shown on Table 7-S, the recommended working capital rate base allowance is \$195,659, which represents a reduction of \$27,854 when compared to the Company's request.

Based on the above staff-recommended analyses and assumptions, the recommended rate base for the Wastewater System is \$305,373, which represents a reduction of \$141,401 to the amounts reported in the Company's rate filing.

MISCELLANEOUS OPERATING REVENUES – WATER AND WASTEWATER SYSTEM

With respect to the determination of the revenue requirements to be recovered from monthly user rates, any recurring operating revenues derived from System operations should be recognized (serves to reduce the expenditures to be recovered from monthly user or service rates). The Company did recognize the availability of these revenues in the determination of their proposed rates for service. Based on the Company interrogatory responses, which delineated the breakdown of the revenues by source / type, the amount of operating revenues was greater than what was reflected the Company's rate filing. Accordingly, an adjustment to the other operating revenues of \$2,437 for the Water System as shown on Table 9-W and \$1,985 for the Wastewater as shown on Table 9-S was recognized consistent with the Company interrogatory responses. This adjustment served to reduce the amount of revenues to be recovered from rates.

It must be noted that when evaluating the Company's Annual Reports, there is no reporting of these revenues in the water or wastewater statements, which needs to be addressed by the parties moving forward as it could potentially affect the rate recommendations in this report.

OPERATING EXPENSES – WATER AND WASTEWATER SYSTEM

Table 10-W at the end of this Report provides a summary of the Company-requested and the recommended operating expenses (exclusive of depreciation expense) for the Water System included in the development of the revenue requirements in support of the Consultant-recommended rates. The development of the Pro Forma Year Water System operating expenses by the Company includes Pro Forma Year adjustments associated with the recognition of additional personnel, the installation of new meters, the recognition of an allowance for uncollected revenues (bad debt expense), and other adjustments. The adjustments proffered by the Company resulted in a requested increase of \$411,306 above the reported Test Year 2019 Water System expenses of \$1,043,821, a net change of over 39%.

Table 10-S at the end of this Report provides a summary of the Company-requested and the recommended operating expenses (exclusive of depreciation expense) for the Wastewater System included in the development of the revenue requirements in support of the Consultant-recommended rates. The development of the Pro Forma Year Wastewater System operating expenses by the Company includes Pro Forma Year adjustments associated with the recognition of additional personnel, the recognition of an allowance for uncollected revenues (bad debt expense), and other adjustments. The adjustments proffered by the Company resulted in a requested increase of \$351,571 above the reported Test Year 2019 Wastewater System expenses of \$1,461,367, a net change of over 24%.

A review of the actual annual change in operating expenses as reported by the Company and as recommended by the County is included on Tables 10B-W and 10B-S for the water and wastewater systems, respectively. As can be seen on this summary analysis, the historical change in expenses has been relatively constant which indicates a

declining margin when considering inflation on the cost of providing service. The tables also indicate the Company's Operation and Maintenance Expense request which is considered as being significant and illustrated the need to evaluate the Company's request. The following is a discussion of our adjustments to the Company-requested expenses:

Accounts 601 and 701 – Salaries and Wages – Employees

The Company filed for a substantial increase in the cost of salaries and wages for its employees, which included adjustments to i) bring the salaries for existing employees more in line with market conditions and ii) to add additional salaries for new personnel. Based on information provided by the Company, it appears that there are 13 employees allocated to the System, which would include the President (as Utilities Director).

With respect to the issue regarding market-based salaries, it appears based on the information provided by the Company in response to interrogatories that the hourly salaries paid are below market. Based on a comparison to the Citrus County Utility System salaries provided by the Company as well as a general salary comparison based on available information to Raftelis, we would agree that the salaries appear low. However, when comparing the salary information provided by the Company coupled with an estimated allowance for the Utility President, it appears that the existing salaries are not completely unreasonable. This is summarized below and is presented on a total Utility System basis:

Total System – Test Year 2019 Existing Personnel Cost Analysis	
	Test Year 2019 Amount
Salaries and Wages – Employees – 2019 Annual Report	
Water System	\$428,826
Wastewater System	505,465
Total Salaries	\$934,291
Reported by Company [1]	\$429,878
Add Allowance of Utilities Director	146,300
Total Estimated Salaries	\$576,178
Difference	\$358,113
Allowance for Overtime / Other at 50% Assumption	\$288,089
Net Difference	\$70,024

[1] Per Company Interrogatory Workpaper ROU_W-6 and ROU_VW-6 – Proforma O&M Expense Adjustments Salaries & New Positions.

[2] Based on AWWA 2020 Salary Survey, Water / Wastewater Executive median salary for population served ranging between 10,000 and 25,000 people is \$150,143 and for managing 25 employees or less is \$142,444. Assumed \$146,300, which is the average of the two salary levels.

[3] No additional information provided by the Company on salaries per employee and assumed that other salaries, such as overtime, is reflected in the reported salaries.

Based on the information provided the Company, it appears that the salary expense reflects other expenses, such as overtime, that would tend to promote potentially a stressful environment and limited personnel coverage. However, based on responses to Authority interrogatories, the hourly rates paid by the Company (for the Test Year as filed)

appear to be low based on a review of salaries for other public utilities in the area, including Citrus County. Based on discussions with the County, the salaries currently being paid by the Company (reflects increased hourly wages) as of August 2021, and other factors, an adjustment to the existing employee salaries was recognized.

The other requested expense adjustment focused on the addition of new employees to increase levels of service associated with field services associated with water loss detection, continued maintenance on the water distribution and wastewater collection system, and customer service. Based on the need to i) reduce water loss as being requested by the Southwest Water Management District; ii) for additional operators to effectively operate the water production and wastewater treatment plants as stated in the Company's interrogatory responses; and iii) more effectively administer the Utility from a financial reporting, customer service and administrative basis, and discussions with the County, we have recognized the addition of certain utility personnel in the development of the Pro Forma Utility operating expenses. With respect to some of the additional positions, the Company has hired the additional personnel since the date of the Application. In the development of the Pro Forma salaries and wages expenses, the following personnel and corresponding salary costs were recognized:

**Total System – Pro Forma Year 2019
Summary of Salaries and Wages Cost Comparison [1]**

Personnel Title / Function	Current Status	Test Year Salary – 2019	Salary Recognized in Rates
Water “C” Operator	Current - Full Time	\$23,920.00	\$33,696.00
Customer Service Representative	Current - Full Time	26,208.00	31,657.60
Water “C” Operator	Current - Full Time	29,120.00	34,715.20
Wastewater “B” Operator	Current - Full Time	34,320.00	40,851.20
Office Supervisor	Current - Full Time	22,880.00	34,715.20
Operations Manager (Water “A” and Wastewater “C” Operator)	Current - Full Time	65,024.96	67,776.65
Water Supervisor (Water and Wastewater “C” Operator)	Current - Full Time	37,960.00	43,409.60
Wastewater “C” Operator	Current - Full Time	32,364.80	36,753.60
Water Maintenance, Operator Trainee	Current - Full Time	20,800.00	30,638.40
Office Manager	Current - Full Time	30,160.00	35,734.40
Water and Wastewater “C” Operator	Prior Position, Vacant - Full Time	33,280.00	33,280.00
Water Technician, Leak Detection	Future Position Recognized - Full Time	-	31,200.00
Sewer Technician (Line Inspections - Maintenance)	Hired 11.19.2020 per Company - Full Time	-	32,240.00
Wastewater “C” Operator	Future Position Recognized - Full Time Hired 11.23.2020 per Company - Part	-	37,440.00
Customer Service Representative	Time	-	14,560.00
Finance Officer / Accountant	Hired 08.17.2020 per Company - Full Time	-	50,003.00
Totals		\$356,037.76	\$588,671.05

[1] Per Company Interrogatory responses; reference Table 10A-W (Water) and Table 10A-S (Wastewater) for salary information.

As summarized above shown on Table 10A-W for the Water System and Table 10A-S for the Wastewater System, we have recognized the additional personnel in our rate evaluation. All the other personnel additions assumed by the Company were not recognized since i) the new employees have not been hired as of the date of rate filing by the Company or at the time of the Company response to the Authority interrogatories; ii) there was no reduction in expenses made by the Company associated with the conversion of outside services or management costs to the new personnel associated their reduction or transfer in their respective work efforts or requirements; and iii) the overall number of employees served per ERC was similar to Citrus County, which was a service comparison of the County. With respect to the last reason and assuming the addition of five (5) new employees above the Test Year actuals, the ERCs served per employee ratio approaches the Citrus County ratio as calculated by the Company (6,262 Water ERCs per 2019 Annual Report divided by 17 employees = 368 ERCs per employee and Citrus County was estimated at 390 ERCs per employee). Based on the above, the salary adjustment being recognized in our analysis is as follows for the combined Water and Wastewater Systems:

Total System – Test Year 2019 Summary of Additional Salary Expenses – Employees Recognized [1]	
	Test Year 2019 Amount
Total Company Salary Requested Increase	\$393,290
Staff-recommended Adjustments:	
Remove Market Adjustments	\$46,966
Remove Disallowed Increased Personnel	95,300
 Net Additional Personnel Costs Recognized	 \$251,023
[1] Amounts derived from Table 10A-W for the Water System and 10A-S for the Wastewater System.	

Accounts 604 and 704– Employee Pensions and Benefits

Based on the recommended adjustments to Salaries and Wages – Employees (Accounts 601 and 701) as discussed above, a corresponding reduction in the employee pensions and benefits was recognized. The adjustment was based on the recommended salary adjustment (dollars) multiplied by an estimated benefit ratio based on historical cost relationships. Based on the recommended salary adjustments and payroll expense relationships and as shown on Table 10A-W and Table 10A-S for the Water and Wastewater Systems, respectively, an adjustment of \$31,141 has been recognized for the combined Utility System.

Accounts 631 and 731 – Contractual Services Engineering / Accounts 633 and 733 – Contractual Services Legal

In the review of the Company responses to the Authority, there were certain costs that were identified in the above-referenced accounts as contractual services that were related to the preparation of the Company's rate case. These expenses are non-recurring (since associated with the specific purpose – i.e., rate case preparation) and should not be reflected as a cost component included in the respective contractual services expense items. Accordingly, these expenses were removed from the specific operation and maintenance expense line items (reference Table 10A-W and Table 10A-S for the respective Water and Wastewater Systems) and reclassified as a rate case expense (reference Table 11-W and Table 11-S for the respective Water and Wastewater Systems).

Accounts 670 and 770 – Bad Debt Expense

The Company included an adjustment to recognize the certain revenues billed to customers for utility service would not be collectible and written off as a bad debt expense. This is common in the industry that not all billed revenues would be collected. In the development of the rate filing by the Company, the Company recognized a 2.0% uncollectible rate applied to the respective Water and Wastewater Systems rate revenues in the determination of the bad debt expense assumed in the determination of the annual cost of operations and maintenance for the Pro Forma Year 2019.

Based on our experience, a 2.0% uncollectible rate the occurs on an annual recurring basis is very high in the utility industry. Based on a review of the Annual Reports as prepared by the Company and submitted to the Authority, the Company has never reported any bad debt expense. Additionally, it is our understanding that the Company, which is allowed by the Authority per its rules and regulations, can discontinue utility service for the non-payment of service. Additionally, the Company does collect a utility deposit from new accounts establishing service which, in many instances, can be applied to a delinquent utility balances upon the closure of the account. Recognizing these customer policies and availability of funds, our experience is that the bad debt ratio ranging 0.10% to 0.50% is reasonable. We are recommending a bad debt ratio of 0.5% for our analysis and have adjusted the Pro Forma 2019 operating expense by \$56,478 for the combined utility system.

Operating Expenses – Water Meters

The Company included as an operation and maintenance expense for the Pro Forma Year 2019 the cost of implementing its meter replacement program in the amount of \$171,000. Prior to 2015, it appears that this expenditure had been capitalized in the past by the Company (is clearly above the capitalization ratio of \$2,500 as indicated as their policy per interrogatory responses). The Company has indicated that it is now expensing the cost of the meter replacement program based on the expenses incurred and this appears consistent with the lack of asset additions reported by the Company as shown on Table 4A-W for Utility Plant Account No. 334 (Meters and Meter Installations). Furthermore, based on information provided by the Company and as shown on Table 10C-W, it appears that the Company has consistently replaced water meters since 2015 and has expensed the cost of the meter replacements. We accept that this can be considered as a recurring expense based on recent trends and the number of meters that are assumed to be replaced during the foreseeable future.

For the Pro Forma Year, we recognized a meter allowance based on a straight-line replacement approach based on the number of meters in service, the meters replaced to date, and the current meter replacement expense reflected in the Test Year operating expenses, as summarized on Table 10C-W. The Company request to increase operating expenses by an additional \$171,000 did not consider the expenses already reflected in the Test Year operating expenses and was valued at a replacement quantity that has never been achieved by the Company since 2014. It is recommended that the Company's meter replacement operating expenses be adjusted downward by \$149,937 to reflect a replacement amount representative of a recurring replacement program predicated on the meters estimated to require replacement in the future. As shown on Table 10A-W, based on these policies and considerations, we have estimated the total water meter replacement expenses to be \$58,385 for the Pro Forma Year (actual expenses as invoiced during the Test Year 2019 of \$37,322 plus an additional allowance of \$21,063).

Taxes Other than Income Taxes – Regulatory Assessment Fees

An expenditure requirement of the System is associated with the payment of regulatory assessment fee to provide funds associated with the daily operations of the Authority as required by the Authority rules and regulations. The

current rate charged by the Authority to support the funding of the regulation of the franchised utilities located in Citrus County is 4.5% of the revenues of the respective utility. Based on the cost and expenditure adjustments recommended, the regulatory assessment fee is projected to be less than as filed by the Company in the Application. Based on our recommendations, the projected combined Water and Wastewater System regulatory assessment fee payment was set at \$142,476, which represents an expense adjustment of \$17,320 when compared to the Company requested expense of \$159,796.

RATE OF RETURN

As referenced in the Application, the Company requested an overall rate of return of 5.76% for the System in the determination of the Pro Forma Year revenue requirements. The Authority currently uses the leverage formula as adopted by the FPSC in the development of the return on equity. The leverage formula referenced in Order No. PSC-2019-0267-PAA-WS as published by the FPSC was used in the determination of the Company's return on equity. The review of the Company's requested overall rate of return is included on Table 8-W and Table 8-S for the respective utility systems (is calculated on a System basis but shown separately in the determination of water and wastewater rates) at the end of this report. Although minor adjustments to the calculation were identified, no change in the overall rate of return of 5.76% is being recommended based on the analyses presented herein.

RATE DESIGN – MONTHLY USER CHARGES

The Company's existing rates currently employ a rate structure that includes a base charge that recovers a portion of the fixed costs to provide service and a volumetric charge that recovers all of the variable costs and the remaining fixed costs not recovered in the base charge. Table 1-W presents the existing Water System rates of the Company. The volumetric rate for the Water currently consists of a water conservation tiered structure for both the residential class and General Service (commercial) rate classifications. The corresponding wastewater existing Wastewater Rates are shown on Table 1-S.

The Company has proposed that the rates continue to maintain a rate structure that includes a base charge and a volumetric charge that maintains a water conservation promoting structure that is currently in effect. The base charge is charged predicated on the size of the meter serving the customer premise. The methodology to determine the base charge by meter size is common in the industry and Raftelis recommends that it be continued. The proposed volumetric rate consists of a water conservation tiered structure, which Raftelis agrees should be continued and is consistent with the consumptive use permit requirements mandated by the Southwest Florida Water Management District.

In the development of the recommended rates for water and wastewater service, it was determined by uniformly applying to all the Company's proposed monthly user rates the required annual revenue requirement decrease based on the analysis contained in this Report. Table 1-W at the end of this Report provides a summary of the current, proposed, and recommended monthly user rates for the water system. Approximately 92% of the customers served by the System are classified as residential with the approximately 73% of the billed flow occurring in the first usage block (represents 0 to 10,000 gallons per month – the average monthly use per residential customer is estimated at 5,250).

In addition to the proposed rate adjustments based on the review of the rate application and as filed by the Company and recognizing i) the rates are based on the Pro Forma 2019 operating results (essentially actual costs) and ii) the proposed rates will not be implemented until late 2021 or early 2022, it is also proposed that the recommended rates be further adjusted by an annual price index to reflect the estimated effects for inflation, which we consider as

reasonable since costs are anticipated to increase. The price index was based on the formula used by the Florida Public Service Commission ("FPSC"), which is recognized by the Authority for the indexing of rates by franchised utilities under their jurisdiction. The price index rate adjustment recognized in this report is calculated on Table 1-W for the Water System and Table 1-S for the Wastewater System and is summarized on the following page:

Estimated 2020 Price Index Applied to Recommended Rates		
	Water [1]	Wastewater [2]
Total Operations and Maintenance Expenses – Staff-recommended	\$1,207,225	\$1,587,015
Less Pass-through Items	(102,469)	(366,144)
Costs to be Indexed	\$1,104,756	\$1,220,872
Multiply by Annual Price Index Adjustment Factor [3]	1.79%	1.79%
Total Indexed Costs	\$19,775	\$21,854
Divide by Expansion Factor for Regulatory Assessment Fee (0.955)	\$20,707	\$22,884
Divide by Applicable Rate Revenue – Staff-recommended	\$1,300,857	\$1,711,827
Recognized Price Index Rate Adjustment	1.59%	1.34%

[1] Amounts shown derived from Table 1-W.

[2] Amounts shown derived from Table 1-S.

[3] Reflects the FPSC-published index for 2020 per FPSC Order No. PSC-2019-0525-PAA-WS dated December 17, 2019; it should be noted that the 2021 FPSC published index for 2021 is 1.17%.

The following illustrates the estimated impact to the average water residential customer using 5,000 gallons per month of water service (served through a 5/8-inch × 3/4-inch meter):

Water System – Comparison of Rate Impact to Typical Residential Customer			
	As Filed by Company [1]	Consultant Adjustments [2]	Recommended by Consultant
Base Charge	\$14.16	(\$2.05)	\$12.11
Volume Charge at 5,000 Gallons	3.25	0.40	3.65
Total Monthly Bill	\$17.41	(\$1.65)	\$15.76

[1] Based on Company Filed and Recommended Rates as shown on Table W-1; amount shown includes recommended price index adjustment.

[2] Amounts shown does not include the prospective adjustment for the amortization of the rate case expenses over 4 years; such rates will be less once the rate case amortization period ends.

The following illustrates the estimated impact to the average wastewater residential customer using 5,000 gallons per month of water service (served through a 5/8-inch × 3/4-inch meter):

(Remainder of page intentionally left blank)

Wastewater System – Comparison of Rate Impact to Typical Residential Customer

	As Filed by Company [1]	Consultant Adjustments [2]	Recommended by Consultant
Base Charge	\$20.97	(\$2.42)	\$18.55
Volume Charge at 5,000 Gallons	19.70	(2.25)	17.45
Total Monthly Bill	<u>\$40.67</u>	<u>(\$4.67)</u>	<u>\$36.00</u>

[1] Based on Company Filed and Recommended Rates as shown on Table S-1; amount shown includes recommended price index adjustment.

[2] Amounts shown does not include the prospective adjustment for the amortization of the rate case expenses over 4 years; such rates will be less once the rate case amortization period ends.

The following illustrates the estimated impact to the average water residential customer using 5,000 gallons per month of water service (served through a 5/8-inch × 3/4-inch meter):

Combined Water and Wastewater System – Comparison of Rate Impact to Typical Residential Customer

	As Filed by Company [1]	Consultant Adjustments [2]	Recommended by Consultant
Base Charge	\$35.13	(\$4.47)	\$30.66
Volume Charge at 5,000 Gallons	22.95	(1.85)	21.10
Total Monthly Bill	<u>\$58.08</u>	<u>(\$6.32)</u>	<u>\$51.76</u>

[1] Based on Company Filed and Recommended Rates as shown on Tables W-1 (Water) and S-1 (Wastewater); amount shown includes recommended price index adjustment.

[2] Amounts shown does not include the prospective adjustment for the amortization of the rate case expenses over 4 years; such rates will be less once the rate case amortization period ends.

FUTURE PERIOD RATE ADJUSTMENT – RATE CASE EXPENSE AMORTIZATION

Included as a revenue requirement to be recovered from the monthly rates is rate case expense amortization. Raftelis is recommending the water and wastewater rates be adjusted in the future once such expenses have been recovered by the Company. Raftelis is recommending rates be adjusted after four (4) years to reflect the cost recovery of the current rate proceeding's rate case expense amortization. Table W-1 and Table S-1 for the respective Water and Wastewater Systems provide the calculation of the recommended rate reductions associated with rate case expense amortization in the future. The future recommended rates after the reduction of the rate case expense amortizations are also summarized on Table 1-W at the end of this report.

SUMMARY OF RECOMMENDED RATES AND FEES

A summary of the recommended rates, fees, and charges based on the analysis conducted by Raftelis, on behalf of County staff and based on the financial and statistical information for the Pro Forma Year Ended December 31, 2020, is included on Table 1-W for the Water System and Table 1-S for the Wastewater System at the end of this Report.

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Table 1-W

Line No.	Recognized Index Adjustment to Recommended Rates - Y or N	Company Requested [1]		Adjustment to Requested Rates		Price Index Allowance [2]		Adjust for Rate Case Fxp (4 yrs.)	
		Current (b)	Requested (c)	Requested (d)	Recommended (e)	Y	(f)	(g)	(h)
1	Residential								
2	Base Facility Charges (meter size)								
3	5/8" X 3/4"								
4	1"	\$ 10.66	\$ 14.16	\$ (2.24)	\$ 11.92	\$ 12.11	\$ (0.12)	\$ (0.12)	\$ (1.99)
5	1 1/2"	26.59	35.40	(5.68)	29.72	30.19	(0.29)	(0.29)	29.90
6	2"	53.15	70.81	(11.41)	59.40	60.34	(0.59)	(0.59)	59.75
7	2 1/2"	85.00	113.29	(18.29)	95.00	96.51	(0.94)	(0.94)	95.57
8	3"	169.96	225.58	(36.64)	189.94	192.96	(1.88)	(1.88)	191.08
9	4"	265.54	354.03	(57.27)	296.76	301.48	(2.94)	(2.94)	298.54
10	5"	382.36	508.80	(81.49)	427.31	434.10	(4.23)	(4.23)	429.87
11	6"	531.04	708.06	(114.59)	593.47	602.91	(5.88)	(5.88)	597.03
12									
13	Residential Gallonage Charges (per 1,000 Gallons)								
14	5/8" X 3/4"								
15	Block 1 (in 1,000 gallons)	\$ 0.64	\$ 0.65	\$ 0.07	\$ 0.72	\$ 0.73	\$ (0.01)	\$ (0.01)	\$ 0.72
16	Block 2 (in 1,000 gallons)	1.22	1.62	(0.25)	1.37	1.39	(0.01)	(0.01)	1.38
17	Block 3 (in 1,000 gallons)	1.84	2.44	(0.38)	2.06	2.09	(0.02)	(0.02)	2.07
18	Block 4 (in 1,000 gallons)	2.46	3.27	(0.52)	2.75	2.79	(0.03)	(0.03)	2.76
19	Block 5 (in 1,000 gallons)	3.05	4.05	(0.64)	3.41	3.46	(0.03)	(0.03)	3.43
20									
21	General Service								
22	Base Facility Charges (meter size)								
23	5/8" X 3/4"								
24	1"	\$ 10.65	\$ 14.16	\$ (2.25)	\$ 11.91	\$ 12.10	\$ (0.12)	\$ (0.12)	\$ 11.98
25	1 1/2"	26.59	35.40	(5.68)	29.72	30.19	(0.29)	(0.29)	29.90
26	2"	53.15	70.81	(11.41)	59.40	60.34	(0.59)	(0.59)	59.75
27	2 1/2"	85.00	113.29	(18.29)	95.00	96.51	(0.94)	(0.94)	95.57
28	3"	169.96	225.58	(36.64)	189.94	192.96	(1.88)	(1.88)	191.08
29	4"	265.54	354.03	(57.27)	296.76	301.48	(2.94)	(2.94)	298.54
30	5"	382.36	508.80	(81.49)	427.31	434.10	(4.23)	(4.23)	429.87
31	6"	531.04	708.06	(114.59)	593.47	602.91	(5.88)	(5.88)	597.03
32									
33	General Service Gallonage Charges (per 1,000 Gallons)								
34	5/8" X 3/4"								
35	Block 1 (in 1,000 gallons)	\$ 0.64	\$ 0.65	\$ 0.07	\$ 0.72	\$ 0.73	\$ (0.01)	\$ (0.01)	\$ 0.72
36	Block 2 (in 1,000 gallons)	1.22	1.62	(0.25)	1.37	1.39	(0.01)	(0.01)	1.38
37	Block 3 (in 1,000 gallons)	1.84	2.44	(0.60)	1.84	1.87	(0.02)	(0.02)	1.85
38	Block 4 (in 1,000 gallons)	2.46	3.27	(0.52)	2.75	2.79	(0.03)	(0.03)	2.76
39	Block 5 (in 1,000 gallons)	3.05	4.05	(0.64)	3.41	3.46	(0.03)	(0.03)	3.43

Notes

[1] Company Rates per Schedule D-1 (water) contained in Minimum Filing Requirements

[2] Allowance to account for inflation for the Calendar Year 2020 since rates based on Test Year 2019, yet will be implemented during Calendar Year 2021. Index calculated as follows:

	Price Index Calculation
Total Operations and Maintenance Expenses - Staff Recommended	\$ 1,207,225
Less Pass-through Items	
Purchased Power	(89,584)
Purchased Water	-
Purchased Wastewater	-
Rate Case Expenses Included in Expenses	(12,885)
Sludge Removal	-
Other Expenses	-
Costs to Be Indexed	\$ 1,104,756
Multiply by Annual Commission-Approved Price Index	1.79%
Total Indexed Costs	\$ 19,775
Divide by Expansion Factor for Regulator Assessment Fee Increase in Revenue	\$ 20,707
Divide by Applicable Revenue - Staff Recommended	\$ 1,300,857
Percentage Increase in Rates	1.50%

Rolling Oaks Utility, Inc.
Water and Wastewater System
Recommended Revenue Requirements - Water System
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: October 15, 2021
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Table 2-W

Line No.	Description	Company Requested			Per Staff Recommendation	
		Test Year 2019 Current Rates (b)	Company Adjustment (c)	Pro Forma 2019 Requested Rates (d)	Recommended (e)	Diff. to Request (f)
1	Total Pro Forma Year System Revenue Requirements	\$ 1,238,380	\$ 382,306	\$ 1,620,686	\$ 1,377,654	\$ (243,032)
2						
3	Total Pro Forma Year System Rate Revenues - Current and Requested	1,164,020	382,306	1,546,326	1,300,857	136,837
4	Total Pro Forma Miscellaneous Revenues	74,360	-	74,360	76,797	2,437
5						
6	Total Pro Forma Year System Revenues	<u>\$ 1,238,380</u>	<u>\$ 382,306</u>	<u>1,620,686</u>	<u>1,377,654</u>	<u>139,274</u>
7						
8	Proposed Pro Forma Year Additional Revenue Requirement			\$ 382,306	\$ 136,837	\$ (245,469)
9	Percentage Increase to Total Pro Forma Year Rate Revenues			32.84%	11.76%	-21.09%
10						
11	Percent Rate Reduction After Four Years Due to Completion of Rate Case Expense Amortization					
12	Total Requested System Revenues	\$ 1,377,654				
13	Less Miscellaneous Revenues	(76,797)				
14	Total Billed Rate Revenues Under Proposed Rates	<u>1,300,857</u>				
15	Adjustment for 2020 Price Index Recognition	20,707				
16	Adjusted Billed Rate Revenues Under Proposed Rates	<u>1,321,564</u>				
17	Adjustment for Reduction to Revenue Requirements	\$ 12,885				
18	Total Percent Adjustment to Recommended Pro Forma Rates	<u>0.97%</u>				

Table 3-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Determination of Rate Base - Water
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
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			Company Requested - Pro Forma Year 2019				Staff Recommended		
Line No.	Acct. Num.	Description	Balance Per Books 12/31/19	Pro Forma Adjustment	As Adjusted	Adjustments	Adjustment Ref.	Adjusted 2019	
(a)		(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	101	Utility Plant In Service	\$ 3,238,097	\$ 158,000	\$ 3,396,097	\$ (149,184)	Table 4-W	\$ 3,246,914	
2	101	Utility Land and Land Rights	9,928	-	9,928	-		9,928	
3									
4		Total Water Plant In Service	\$ 3,248,025	\$ 158,000	\$ 3,406,025	\$ (149,184)		\$ 3,256,842	
5									
6		Less:							
7	101	Non-used & Useful Plant	\$ -	\$ (138,247)	\$ (138,247)	\$ (12,507)	Table 4-W	\$ (150,754)	
8	108	Accumulated Depreciation and Amortization	(2,687,377)	-	(2,687,377)	44,121	Table 4-W	(2,643,256)	
9	271	Contributions in Aid of Construction (CIAC)	(2,169,093)	-	(2,169,093)	(30,314)	Table 6-W	(2,199,407)	
10									
11		Subtotal	\$ (1,608,445)	\$ 19,753	\$ (1,588,692)	\$ (147,883)		\$ (1,736,575)	
12									
13		Additions:							
14	272	Accumulated Amortization of CIAC	\$ 1,739,138	-	\$ 1,739,138	\$ 22,499	Table 6-W	\$ 1,761,637	
15									
16		Subtotal	\$ 130,693	19,753	\$ 150,446	\$ (125,385)		\$ 25,061	
17									
18		Plus or Minus							
19	114	Acquisition Adjustments	\$ -	-	\$ -	-		\$ -	
20	115	Accumulated Amortization of Acquisition Adjustments	-	-	-	-		-	
21		Working Capital Allowance	128,488	50,911	179,399	(30,563)	Table 7-W	148,836	
22									
23		Water Rate Base	\$ 259,181	70,664	\$ 329,845	\$ (155,948)		\$ 173,897	
24									
25		Return on Rate Base							
26		Percentage Return on Water Rate Base	31.12%		5.76%		Table 8-W	5.76%	
27		Return on Water Rate Base (\$)	\$ 80,668		\$19,005		Table 8-W	\$10,019	

Table 4-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System Plant In Service and Accumulated Depreciation
For the Pro Forma Year Ended December 31, 2019

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Line No.		Company		Pro Forma Year 2019		Company		Adjust Non-used & Useful Plant	
ID		Account Name		Build-Up Cost as of 12/31/2019		As Filed by the Company		Staff Recommended	
		(a)		(b)		(c)		(d)	
						</			

Table 4A-W

Line No.	ID (a)	Account Name (b)	Reported As Of 12/31/2014 (c)	2015			2016			2017		
				Company Interrogatory Additions (d)	Retirements (e)	Original Cost Ending Balance (f)	Company Interrogatory Additions (g)	Retirements (h)	Original Cost Ending Balance (i)	Company Interrogatory Additions (j)	Retirements (k)	Original Cost Ending Balance (l)
UTILITY PLANT IN SERVICE (Original Plant)												
Per Company Interrogatory Response												
1		Organization	\$	\$	-	\$	-	\$	-	\$	-	\$
2	301	Land & Land Rights	9,928	-	-	9,928	-	-	9,928	-	-	9,928
3	303	Structures & Improvements	70,377	-	-	70,377	-	-	70,377	-	-	70,377
4	304	Wells & Springs	533,784	-	-	533,784	-	-	533,784	-	-	533,784
5	307	Supply Mains	-	-	-	-	-	-	-	-	-	-
6	309	Power Generating Equipment	-	-	-	-	-	-	-	-	-	-
7	310	Pumping Equipment	125,540	5,136	-	130,676	3,835	(156)	134,356	20,930	(3,835)	151,450
8	311	Water Treatment Equipment	710,780	-	-	710,780	-	-	710,780	-	-	710,780
9	320	Distribution Reservoirs & Standpipes	1,299,829	-	-	1,299,829	-	-	1,299,829	-	-	1,299,829
10	330	Transmission & Distribution Mains	11,714	-	-	11,714	-	-	11,714	-	-	11,714
11	331	Services	781,593	62,942	(46,964)	797,572	7,499	(7,499)	797,572	6,652	(6,652)	797,572
12	333	Hydrants	13,331	3,054	(3,054)	13,331	13,331	-	13,331	-	-	13,331
13	334	Meters & Meter Installations	35,268	-	-	35,268	1,668	(4,195)	32,742	-	-	32,742
14	335	Office Equipment & Furniture	154,740	78,728	(10,293)	223,175	2,781	(4,407)	221,549	95,705	(84,343)	232,912
15	340	Transportation Equipment	8,061	3,158	-	11,219	-	-	11,219	-	-	11,219
16	341	Tools, Shop & Garage Equipment	-	-	-	-	-	-	-	-	-	-
17	343	Laboratory Equipment	-	-	-	-	-	-	-	-	-	-
18	344	Power Operated Equipment	18,686	-	-	18,686	-	-	18,686	-	-	18,686
19	345	Communication Equipment	-	-	-	-	-	-	-	-	-	-
20	346											
21												
22												
23												
24												
TOTAL UTILITY PLANT IN SERVICE				\$ 3,773,631	\$ (60,311)	\$ 3,866,339	\$ 15,784	\$ (16,256)	\$ 3,865,867	\$ 123,287	\$ (148,351)	\$ 3,840,803

Rolling Oaks Utility, Inc.

Water and Wastewater System
Water System Gross Plant In Service - Test Year 2019
For the Pro Forma Year Ended December 31, 2019

Table 4A-W

Staff Recommendation
Dated: October 15, 2021
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Line No.	ID (a)	Account Name (b)	2018			Test Year 2019			Comparison to 2019 Annual Report		
			Company Interrogatory		Original Cost	Company Interrogatory		Original Cost	Reported by Company (Yr. End)		Variance
			Additions	Retirements	Ending Balance	Additions	Retirements	Ending Balance	Amount	Variance	By Company
			(n)	(m)	(c)	(p)	(q)	(r)	(s)	(t)	(u)
1		UTILITY PLANT IN SERVICE (Original Plant)									
2		Per Company Interrogatory Response									
3	301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,928	\$ 9,928	\$ -	\$ -
4	303	Land & Land Rights	-	-	9,928	-	-	70,377	18,355	(52,022)	(52,022)
5	304	Structures & Improvements	-	-	70,377	-	-	500,892	552,913	52,021	52,021
6	307	Wells & Springs	19,129	-	500,892	-	-	-	-	-	-
7	309	Supply Mains	-	-	-	-	-	-	-	-	-
8	310	Power Generating Equipment	-	-	-	3,250	-	3,250	3,250	-	-
9	311	Pumping Equipment	-	-	-	-	-	147,169	147,170	1	1
10	320	Water Treatment Equipment	-	(4,281)	147,169	-	-	-	-	-	-
11	330	Distribution Reservoirs & Standpipes	-	-	710,780	-	-	710,780	710,780	-	-
12	331	Transmission & Distribution Mains	-	-	1,299,829	-	-	1,299,829	1,299,829	-	-
13	333	Services	-	-	11,714	-	-	11,714	11,714	-	-
14	334	Meters & Meter Installations	1,856	(526,972)	272,455	-	-	272,455	168,284	(104,171)	(104,171)
15	335	Hydrants	-	-	13,331	-	-	13,331	13,331	-	-
16	340	Office Equipment & Furniture	2,808	(159)	35,391	-	-	35,391	35,391	-	-
17	341	Transportation Equipment	20,088	(6,880)	246,120	-	-	246,120	250,602	4,482	4,482
18	343	Tools, Shop & Garage Equipment	-	-	11,219	-	-	14,237	14,237	-	-
19	344	Laboratory Equipment	-	-	-	-	-	-	-	-	-
20	345	Power Operated Equipment	-	-	17,187	-	-	17,187	17,187	-	-
21	346	Communication Equipment	-	-	-	-	-	-	-	-	-
22		TOTAL UTILITY PLANT IN SERVICE	\$ 43,882	\$ (538,292)	\$ 3,346,392	\$ 9,893	\$ (3,626)	\$ 3,352,660	\$ 3,252,971	\$ (99,689)	\$ (99,689)
23											
24											

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System Plant In Service and Accumulated Depreciation
For the Pro Forma Year Ended December 31, 2019

Table 4B-W

Staff Recommendation
Dated: October 15, 2021
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Line No.	ID	Account Name (a)	Company Requested (Unadjusted) (b)	Adjustments		As Filed by the Company (c)	Pro Forma Year 2019		Staff Recommended Adjust.		Adjust Non-used & Useful Plant	
				Additions (c)	Deletions (d)		Adjust to BU (f)	New Plant Adj. (g)	Amount (h)	Percent	Amount	Adjustment
1		DEPRECIATION EXPENSE										
2	301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	47.41%	\$ -	\$ -
3	303	Land & Land Rights	-	-	-	-	-	-	-	47.41%	-	-
4	304	Structures & Improvements	494	-	-	494	1,265	-	1,759	47.41%	834	601
5	307	Wells & Springs	8,776	-	-	8,776	7,904	-	16,680	47.41%	7,908	3,771
6	309	Supply Mains	-	-	-	-	-	-	-	47.41%	-	-
7	310	Power Generating Equipment	379	-	-	379	(298)	-	81	47.41%	-	-
8	311	Pumping Equipment	2,547	-	-	2,547	4,811	-	7,358	47.41%	3,489	2,288
9	320	Water Treatment Equipment	-	-	-	-	-	-	-	47.41%	-	-
10	330	Distribution Reservoirs & Standpipes	16,122	-	-	16,122	4,206	-	20,328	47.41%	9,638	2,039
11	331	Transmission & Distribution Mains	8,235	-	-	8,235	17,875	-	26,110	0.00%	-	-
12	333	Services	469	-	-	469	(176)	-	293	0.00%	-	-
13	334	Meters & Meter Installations	10,643	-	-	10,643	2,980	(713)	12,910	0.00%	-	-
14	335	Hydrants	437	-	-	437	(141)	-	296	0.00%	-	-
15	340	Office Equipment & Furniture	864	-	-	864	620	-	1,484	0.00%	-	-
16	341	Transportation Equipment	25,646	-	-	39,464	15,382	(9,153)	45,693	0.00%	-	-
17	343	Tools, Shop & Garage Equipment	567	13,818	-	-	228	-	795	0.00%	-	-
18	344	Laboratory Equipment	-	-	-	-	-	-	-	0.00%	-	-
19	345	Power Operated Equipment	-	-	-	-	-	-	-	0.00%	-	-
20	346	Communication Equipment	-	-	-	-	-	-	-	0.00%	-	-
21												
22		TOTAL UTILITY PLANT IN SERVICE	\$ 75,179	\$ 13,818	\$ -	\$ 88,997	\$ 54,657	\$ (9,866)	\$ 133,788		\$ 21,908	\$ 8,560

Table 4C-W

Rolling Oaks Utility, Inc.
Water and Wastewater System

Determination of Account 341 - Transportation Equipment Adjustment to Rate Base - Water
 For the Pro Forma Year Ended December 31, 2019

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Line No.	Description	Company Requested Pro Forma Year 201		Staff Recommended	
		Plant Additions	Adjustments	Adjustment Ref.	Adjusted 2020
	(a)	(b)	(c)	(d)	(e)
1	Gross Plant In Service Adjustment				
2					
3	New Plant Additions				
4	1 Ton Pick-up for Jetter / Trailers - Replacement	\$ 27,000	\$ (27,000)	Primary Vehicle - Appears Replaced over Time	\$ -
5	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-
6	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-
7	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-
8	1/2 Ton Pickup Truck - Replacement	21,500	5,722	Purchased Land Rover 4WD Sport Utility Vehicle	27,222
9	1/2 Ton Pickup Truck - New Employee	22,500	(22,500)	Not Recognizing New Employee	-
10	1/2 Ton Pickup Truck - New Employee	22,500	-	Recognized New Employee	22,500
11	1/2 Ton Pickup Truck - New Employee	-	-	Not Recognizing New Employee	-
12	1/2 Ton Pickup Truck - New Employee	-	-	Not Recognizing New Employee	-
13					
14	Totals - New Plant Additions	\$ 158,000	\$ (108,278)		\$ 49,722
15					
16	Plant Retirements				
17	2014 Land Rover - 419	\$ -	\$ (18,111)	LandRover Like Property Exchange in 2020	\$ (18,111)
18					
19	Total Gross Plant In Service Adjustments	\$ 158,000	\$ (126,390)		\$ 31,610
20					
21	Depreciation Expense and Accumulated Depreciation Adjustment				
22	Depreciation Expense - Service Life Per County Ordinances (consistent with Annual Report)				6
23					
24	Purchase of New Vehicles - Staff Recommended	\$ -	\$ 8,287		\$ 8,287
25	Plant Retirements - per Fixed Asset General Ledger	-	(7,546)		(7,546)
26					
27	Total Accumulated Depreciation Adjustment	\$ -	\$ 740		\$ 740
28					
29	Depreciation Expense Adjustment - New Vehicles	\$ -	\$ 8,287	Depreciation Expense on New Assets	\$ 8,287
30	Plant Retirements - per Fixed Asset General Ledger	-	(3,622)	Remove Depreciation Expense on Retired Asset	(3,622)
31					
32	Total Depreciation Expense Adjustment	\$ -	\$ 4,665		\$ 4,665

Table 4D-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System Accumulated Depreciation
For the Pro Forma Year Ended December 31, 2019

Line No.	ID	Account Name	Average Service Life (Yrs.)	Annual Depr. Rate	Adjusted Accumulated Depr. as of 12/31/2014	2015				2016				Average Original Plant (n)	
						(c)	(d)	(e)	Average Original Plant (f)	Depreciation Expense (g)	Less Retirements (h)	Accumulated Depreciation (i)	Average Original Plant (j)		Depreciation Expense (k)
ACCUMULATED DEPRECIATION - Calculated															
1		Organization	20	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2	301	Land & Land Rights	N/A	N/A	-	9,928	-	-	-	9,928	-	-	-	9,928	
3	303	Structures & Improvements	40	2.50%	8,600	70,377	1,759	-	10,359	70,377	1,759	-	12,119	70,377	
4	304	Wells & Springs	30	3.33%	426,261	533,784	17,775	-	444,036	533,784	17,775	-	461,811	507,773	
5	307	Supply Mains	43	2.33%	-	-	-	-	-	-	-	-	-	-	
6	309	Power Generating Equipment	20	5.00%	-	-	-	-	-	-	-	-	-	-	
7	310	Pumping Equipment	20	5.00%	112,430	128,108	6,405	-	118,835	132,516	6,626	(156)	125,306	142,903	
8	311	Water Treatment Equipment	22	4.55%	-	-	-	-	-	-	-	-	-	-	
9	320	Distribution Reservoirs & Standpipes	35	2.86%	438,267	710,780	20,328	-	448,595	710,780	20,328	-	468,924	710,780	
10	330	Transmission & Distribution Mains	43	2.33%	1,152,575	1,299,829	30,286	-	1,182,861	1,299,829	30,286	-	1,213,147	1,299,829	
11	331	Services	40	2.50%	7,028	11,714	293	-	7,321	11,714	293	-	7,614	11,714	
12	333	Meters & Meter Installations	20	5.00%	603,744	789,582	39,479	(46,964)	596,259	797,572	39,879	(7,499)	628,639	797,572	
13	334	Hydrants	45	2.22%	8,298	13,331	296	(3,054)	5,539	13,331	296	-	5,835	13,331	
14	335	Office Equipment & Furniture	15	6.67%	33,608	35,268	1,660	-	35,268	34,005	(1,263)	(4,195)	29,810	32,742	
15	340	Transportation Equipment	6	16.67%	101,805	188,957	31,499	(10,293)	123,011	222,362	37,068	(4,407)	155,672	227,231	
16	341	Tools, Shop & Garage Equipment	16	6.25%	6,374	9,640	603	-	6,977	11,219	701	-	7,678	11,219	
17	343	Laboratory Equipment	15	6.67%	-	-	-	-	-	-	-	-	-	-	
18	344	Power Operated Equipment	12	8.33%	16,057	18,686	1,557	-	17,614	18,686	1,072	-	18,686	17,937	
19	345	Communication Equipment	10	10.00%	-	-	-	-	-	-	-	-	-	-	
20	346														
TOTAL ACCUMULATED DEPRECIATION						\$ 2,905,047	\$ 3,819,985	\$ 151,940	\$ (60,311)	\$ 2,996,676	\$ 3,866,103	\$ 154,820	\$ (16,256)	\$ 3,135,240	\$ 3,853,335
21															
22															
23															

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System Accumulated Depreciation
For the Pro Forma Year Ended December 31, 2019

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Table 4D-W

Line No.	ID	Account Name	Average Service Life (Yrs)		Annual Depr Rate (d)	2017			2018			2019				
			(c)	(g)		Depreciation Expense (e)	Less Retirements (p)	Accumulated Depreciation (q)	Average Original Plant (r)	Depreciation Expense (s)	Less Retirements (t)	Accumulated Depreciation (u)	Average Original Plant (v)	Depreciation Expense (w)	Less Retirements (x)	
1	(a)															
2	301	Organization	20	5.00%		\$	-	\$	-	\$	-	\$	-	\$	-	\$
3	303	Land & Land Rights	N/A	N/A			-	-	9,928	-	-	-	9,928	-	-	-
4	304	Structures & Improvements	40	2.50%			1,759	-	70,377	1,759	-	15,638	70,377	1,759	-	-
5	307	Wells & Springs	30	3.33%			16,909	(52,022)	491,327	16,361	-	443,059	500,892	16,680	-	-
6	309	Supply Mains	43	2.33%			-	-	-	-	-	-	-	-	-	-
7	310	Power Generating Equipment	20	5.00%			-	-	-	-	-	-	-	-	-	-
8	311	Pumping Equipment	20	5.00%			7,145	(3,835)	128,615	149,310	7,465	(4,281)	131,800	147,169	7,358	-
9	320	Water Treatment Equipment	22	4.55%			-	-	-	-	-	-	-	-	-	-
10	330	Distribution Reservoirs & Standpipes	35	2.86%			20,328	-	489,252	710,780	20,328	-	509,580	710,780	20,328	-
11	331	Transmission & Distribution Mains	43	2.33%			30,286	-	1,243,433	1,299,829	30,286	-	1,273,719	1,299,829	26,110	-
12	333	Services	40	2.50%			293	-	7,907	11,714	293	-	8,199	11,714	293	-
13	334	Meters & Meter Installations	20	5.00%			39,879	(6,652)	661,865	535,013	(126,852)	(526,972)	272,455	13,623	-	-
14	335	Hydrants	45	2.22%			296	-	6,131	13,331	296	-	6,427	13,331	296	-
15	340	Office Equipment & Furniture	15	6.67%			2,184	-	31,994	34,066	2,072	(159)	33,907	35,391	1,484	-
16	341	Transportation Equipment	6	16.67%			37,879	(84,343)	109,209	239,516	39,927	(6,880)	142,256	246,120	41,028	(3,626)
17	343	Tools, Shop & Garage Equipment	16	6.25%			701	-	8,379	11,219	701	-	9,080	12,728	795	-
18	344	Laboratory Equipment	15	6.67%			-	-	-	-	-	-	-	-	-	-
19	345	Power Operated Equipment	12	8.33%			(750)	(1,499)	16,438	17,187	750	-	17,187	17,187	-	-
20	346	Communication Equipment	10	10.00%			-	-	-	-	-	-	-	-	-	-
21																
22																
23																
TOTAL ACCUMULATED DEPRECIATION						\$ 156,910	\$ (148,351)	\$ 3,143,800	\$ 3,593,598	\$ (6,612)	\$ (538,292)	\$ 2,598,895	\$ 3,349,526	\$ 129,836	\$ (3,626)	

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System Accumulated Depreciation
For the Pro Forma Year Ended December 31, 2019

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Table 4D-W

Line No	ID (a)	Account Name (b)	Average Service Life		Accumulated Depreciation (y)	Requested by Company		Comparison to 2019 Annual Report	
			(c) (Yrs.)	(d) Rate		Amount (z)	Variance (aa)	By Company (ab)	Variance (ac)
ACCUMULATED DEPRECIATION - Calculated									
1		Organization	20	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -
2	301	Land & Land Rights	N/A	N/A	-	-	-	-	-
3	303	Structures & Improvements	40	2.50%	17,397	12,141	5,256	11,647	494
4	304	Wells & Springs	30	3.33%	459,739	479,362	(19,623)	472,021	7,341
5	307	Supply Mains	43	2.33%	-	-	-	-	-
6	309	Power Generating Equipment	20	5.00%	81	379	(298)	379	-
7	310	Pumping Equipment	20	5.00%	139,158	119,378	19,780	121,112	(1,734)
8	311	Water Treatment Equipment	22	4.55%	-	-	-	-	-
9	320	Distribution Reservoirs & Standpipes	35	2.86%	529,909	537,847	(7,938)	521,725	16,122
10	330	Transmission & Distribution Mains	43	2.33%	1,299,829	1,233,048	66,781	1,224,831	8,235
11	331	Services	40	2.50%	8,492	9,841	(1,349)	9,372	469
12	333	Meters & Meter Installations	20	5.00%	21,664	85,704	(64,040)	575,753	(490,049)
13	334	Hydrants	45	2.22%	6,723	11,639	(4,916)	11,202	437
14	335	Office Equipment & Furniture	15	6.67%	35,391	33,147	2,244	32,110	1,037
15	340	Transportation Equipment	6	16.67%	179,659	177,992	1,667	152,567	25,425
16	341	Tools, Shop & Garage Equipment	16	6.25%	9,876	8,431	1,445	8,115	316
17	343	Laboratory Equipment	15	6.67%	-	-	-	-	-
18	344	Power Operated Equipment	12	8.33%	17,187	16,057	1,130	16,057	-
19	345	Communication Equipment	10	10.00%	-	-	-	-	-
20	346								
21									
22									
23									
TOTAL ACCUMULATED DEPRECIATION					\$ 2,725,105	\$ 2,724,966	\$ 139	\$ 3,156,873	\$ (431,907)

Table 5-W

Rolling Oaks Utility, Inc. Water and Wastewater System Water System Non-Used and Useful Percentage For the Pro Forma Year Ended December 31, 2019		Staff Recommendation Dated: October 15, 2021 Page 1 of 1	
		Water System	
		Company Requested	Staff Recommendations Adjustment As Adjusted
1	Maximum Day, Maximum Month in Test Year (gpd)	2,500,000	15,000 2,515,000
2	Margin Reserve		
3	Projected Average Annual Growth (ERCs)	50	(15) 35
4	Post Test Year Period per Resolution / Rules	5	- 5
5	Level of Service (gpd - Maximum Day)	401	- 401
6	Margin Reserve	100,250	70,175
7			
8	Fire flow Requirement (1,500 gpm x 4 hours)	360,000	- 360,000
9			
10	Total Maximum Day Demand Plus Reserve Margin and Fire Flow	2,960,250	2,945,175
11			
12	FDEP Rate of Capacity of Wells - Max Day Demand - Largest Well Out of:	5,600,000	- 5,600,000
13	Percent Used and Useful	52.86%	52.59%

Table 6-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Water System Contributions-in-Aid-of-Construction (CIAC) - Test Year 2019
 For the Pro Forma Year Ended December 31, 2019

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Line No.	(a)	Water CIAC		
		271	271	TOTALS
		Prior Contributions	Connection Charges	(d)
		(b)	(c)	
1	BALANCE 12/31/2014	\$ 2,077,865	\$ -	\$ 2,077,865
2	2015 Additions	-	-	-
3	2015 Adjustments	-	-	-
4	2015 Retirements	-	-	-
5	BALANCE 12/31/2015	2,077,865	-	2,077,865
6	2016 Additions	-	-	-
7	2016 Adjustments	-	-	-
8	2016 Retirements	-	-	-
9	BALANCE 12/31/2016	2,077,865	-	2,077,865
10	2017 Additions	-	27,332	27,332
11	2017 Adjustments	-	-	-
12	2017 Retirements	-	-	-
13	BALANCE 12/31/2017	2,077,865	27,332	2,105,197
14	2018 Additions	-	33,582	33,582
15	2018 Adjustments	-	-	-
16	2018 Retirements	-	-	-
17	BALANCE 12/31/2018	2,077,865	60,914	2,138,779
18	2019 Additions	-	60,628	60,628
19	2019 Adjustments	-	-	-
20	2019 Retirements	-	-	-
21	BALANCE 12/31/2019	\$ 2,077,865	\$ 121,542	\$ 2,199,407
22				
23		Water Accumulated Amortization of CIAC		
24		271	271	TOTALS
25		Prior Contributions	Connection Charges	(d)
26	(a)	(b)	(c)	
27	Amortization Period (years)	56.2	9.6	
28	Estimated Composite % - Test Year	1.78%	10.39%	
29				
30	BALANCE 12/31/2014	\$ 1,541,211	\$ -	\$ 1,541,211
31	2015 Additions	56,448	-	56,448
32	2015 Adjustments	-	-	-
33	2015 Retirements	-	-	-
34	BALANCE 12/31/2015	1,597,659	-	1,597,659
35	2016 Additions	36,942	-	36,942
36	2016 Adjustments - Company	(4,572)	-	(4,572)
37	2016 Retirements	-	-	-
38	BALANCE 12/31/2016	1,630,029	-	1,630,029
39	2017 Additions	36,942	2,293	39,235
40	2017 Adjustments - Company	-	-	-
41	2017 Retirements	-	-	-
42	BALANCE 12/31/2017	1,666,971	2,293	1,669,264
43	2018 Additions	36,942	5,861	42,803
44	2018 Adjustments - Company	-	(1)	(1)
45	2018 Retirements	-	-	-
46	BALANCE 12/31/2018	1,703,913	8,153	1,712,066
47	2019 Additions	36,942	12,629	49,571
48	2019 Adjustments - Company	-	2,286	2,286
49	2019 Adjustments - Staff Recommended [1]	-	(2,286)	(2,286)
50	2019 Retirements	-	-	-
	BALANCE 12/31/2019	\$ 1,740,855	\$ 20,782	\$ 1,761,637

[1] Staff recommended adjustment to reconcile to Ending Account Balance in 2018 when compared to Beginning Balance in 2019 Annual Report - no description given for change in beginning balances.

Rolling Oaks Utility, Inc.
Water and Wastewater System

Working Capital Allowance
For the Pro Forma Year Ended December 31, 2019

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Table 7-W

Line No.	(a)	Company Requested - Pro Forma Year 2019		Staff Recommendations		
		Test Year 2019 (b)	Pro Forma Adjustment (c)	As Adjusted (d)	Adjustments (e)	Reference (f) Recommended (g)
1	Total Operation and Maintenance Expenses	\$ 1,043,821	\$ 411,306	\$ 1,455,127	\$ (247,902)	Table 10-W \$ 1,207,225
2						
3	Working Capital - % to Total Operations and Maintenance Expense	12.33%	12.33%	12.33%	0.00%	12.33%
4						
5	Working Capital for Pro Forma Test Year	\$ 128,690	\$ 50,709	\$ 179,399	\$ (30,563)	\$ 148,836

Table 8-W

Line No.	Component	Company Filed					Recommended					
		(a)	Cost of Capital (b)	Cost of Capital Percentage (c)	Cost of Capital (d)	Average Weighted Return on Rate Base (e)	Requested Rate Base (f)	Requested Return (g)	Cost of Capital (h)	Average Weighted Return on Rate Base (i)	Restated Rate Base (j)	Required Return (k)
1	Water											
2	Long-Term Debt (1)		\$ 3,539,053	95.31%	5.75%	5.48%			5.75%	5.48%		
3	Notes Payable (1)		-	0.00%	0.00%	0.00%			0.00%	0.00%		
4	Preferred Stock		-	0.00%	0.00%	0.00%			0.00%	0.00%		
5	Common Shareholder Equity		100	0.00%	10.58%	0.00%			10.55%	0.00%		
6	Customer Deposits		174,258	4.69%	6.00%	0.28%			6.00%	0.28%		
7	Accumulated Deferred Income Taxes		-	0.00%	0.00%	0.00%			0.00%	0.00%		
8												
9	Total Water		<u>\$ 3,713,309</u>	<u>100.00%</u>			<u>5.76%</u>	<u>\$ 329,845</u>	<u>\$ 19,005</u>	<u>5.76%</u>	<u>\$ 173,897</u>	<u>\$ 10,019</u>
10												
11												
12	Determination of Average Cost of Long-Term Debt - Account 224											
13	Principal Outstanding			Percent of Total	Annual Rate	Weighted Rate						
14	Per 2019 Annual Report Filed by Company											
15	Capital City Bank		\$ 3,518,545	99.42%	5.75%	5.72%						
16	Capital City Bank, Vehicle Loan		20,508	0.58%	5.20%	0.03%						
17												
18	Totals		<u>\$ 3,539,053</u>	<u>100.00%</u>		<u>5.75%</u>						
19												
20												
21	FPSC Leverage Formula For Return on Equity (Order No. PSC-2019-0267-PAA-WS)											
22	Average Debt Cost Rate (Per FPSC) [1]				Combined							
23	Business Risk Premium (Per FPSC) [1]				6.050%							
24	Equity Ratio				1.800%							
25	Calculated Equity Premium				0.000%							
26	Calculated Return on Equity				0.000%							
27	Max Allowed Return on Equity (at 40% Equity)				6.050%							
28	Adjustment to Return on Equity				10.550%							
29	Recommended Return on Equity				0.000%							
					10.550%							

[1] Based on the Florida Public Service Commission's authorized range of return on common equity for water and wastewater utilities, Order No. PSC-2018-PAA-WS.

Table 9-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Water System - Miscellaneous Revenue Adjustment
 For the Pro Forma Year Ended December 31, 2019

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Line No.		For the Pro Forma Year 2019			
		Company Requested	Adjustments	Staff Recommended Adj. Description	Recommended
	(a)	(b)	(c)	(d)	(e)
1	Miscellaneous Revenues				
2	Water Penalty	\$ 74,360	\$ (47,630)	Reconcile to 2019 Annual Rep.	\$ 26,730
3	Water Connections	-	50,067	Reconcile to 2019 Annual Rep.	50,067
4					
5	Total Miscellaneous Revenues	<u>\$ 74,360</u>	<u>\$ 2,437</u>		<u>\$ 76,797</u>

Table 10-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Water System - Operations and Maintenance Expenses
 For the Pro Forma Year Ended December 31, 2019

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Line No.	Account No.	Account Name	Company Requested - Pro Forma Year 2019			Recommended Staff Adjustments			
			Balance Per Books 12/31/19 (c)	Pro Forma Adjustment (d)	As Adjusted (e)	Adjustment for Specific Corp. Expenses (d)	Other Adjustments (e)	Adj. Ref. (e)	Adjusted 12/31/2020 (f)
1		OPERATING & MAINTENANCE EXPENSES							
2	601	Salaries & Wages - Employees	\$ 428,826	\$ 169,176	\$ 598,002	\$ (43,300)	\$ (15,438)	Table 10A-W	\$ 539,264
3	603	Salaries & Wages - Officers, Etc.	-	-	-	-	-		-
4	604	Employee Pensions & Benefits	68,852	41,843	110,695	(13,445)	(1,181)	Table 10A-W	96,069
5	610	Purchased Water	-	-	-	-	-		-
6	615	Purchased Power	89,584	-	89,584	-	-		89,584
7	616	Fuel for Power Production	-	-	-	-	-		-
8	618	Chemicals	12,625	-	12,625	-	-		12,625
9	620	Materials & Supplies	2,167	-	2,167	-	-		2,167
10	631	Contractual Services - Engineering	5,284	-	5,284	-	(550)	Table 10A-W	4,734
11	632	Contractual Services - Accounting	13,808	-	13,808	-	-		13,808
12	633	Contractual Services - Legal	12,513	-	12,513	-	(12,513)	Table 10A-W	-
13	634	Contractual Services - Management Fees	83,640	-	83,640	-	-		83,640
14	635	Contractual Services - Testing	14,294	-	14,294	-	-		14,294
15	636	Contractual Services - Other	-	-	-	-	-		-
16	641	Rental of Building/Real Prop	5,087	-	5,087	-	-		5,087
17	642	Rental of Equipment	-	-	-	-	-		-
18	650	Transportation Expenses	29,066	-	29,066	-	-		29,066
19	656	Insurance - Vehicle	15,569	-	15,569	-	-		15,569
20	657	Insurance - General Liability	28,375	-	28,375	-	-		28,375
21	658	Insurance - Workman's Comp	8,099	-	8,099	-	-		8,099
22	659	Insurance - Other	2,218	-	2,218	-	-		2,218
23	660	Advertising Expense	-	-	-	-	-		-
24	666	Reg. Comm Exp - Rate Case Amortize	1,640	(1,640)	-	-	12,885	Table 11-W	12,885
25	667	Reg Comm Exp. - Other	-	-	-	-	-		-
26	668	FDEP Monitor Fee	-	-	-	-	-		-
27	670	Bad Debt Expense	-	30,927	30,927	(24,423)	-	Table 10A-W	6,504
28	675	Miscellaneous Expenses	222,174	-	222,174	-	-		222,174
29		Water Meters	-	171,000	171,000	(149,937)	-	Table 10A-W	21,063
30									
31		Total Operating & Maintenance Expenses	<u>\$ 1,043,821</u>	<u>\$ 411,306</u>	<u>\$ 1,455,127</u>	<u>\$ (231,105)</u>	<u>\$ (16,797)</u>		<u>\$ 1,207,225</u>

Table 10A-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System - Staff Recommended O&M Adjustments
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: October 15, 2021
Page 1 of 2

		For the Pro Forma Year 2019			
Line No.		Company Requested	Adjustments	Staff Recommended Adj. Description	Recommended
(a)		(b)	(c)	(d)	(e)
1	Bad Debt Expenses				
2	Amount Recognized	\$ 30,927	\$ (24,423)	None Reported Last 5 Years by Company	\$ 6,504
3	Water Rate Revenue (Company Proposed)	\$ 1,546,526	\$ (245,469)		\$ 1,300,857
4	Percent of Water Rate Revenues	2.00%	-1.50%	Can Turn off Service - General Industry Ratio	0.50%
5					
6					
7	Historical Expense Trend per Annual Reports	Reported Amount	Rate Revenues	Percent of Rate Rev.	
8	2015	\$ -	\$ 1,191,146	0.00%	
9	2016	-	1,225,991	0.00%	
10	2017	-	1,244,566	0.00%	
11	2018	-	1,217,870	0.00%	
12	2019	-	1,258,380	0.00%	
13					
14	Salaries and Wages				
15		Company Requested	New Employees	Existing Employees	
16	Total Company Requested Additional for Pro Forma Year				
17	New Employee Additions	\$ 123,500	\$ 123,500	\$ -	
18	Additional Payroll Adjustments for Market Conditions	45,676	-	45,676	
19					
20	Total Increase in Salary Expense	\$ 169,176	\$ 123,500	\$ 45,676	
21					
22	Staff Recommended Adjustment	\$ (58,738)	\$ (43,900)	\$ (15,438)	See below
23					
24	Net Salaries Recognized	\$ 110,438	\$ 80,200	\$ 30,238	
25					
26	Employee Benefits				
27		Company Requested	Payroll Taxes	General Benefits	
28					
29	Total Company Requested Employee Benefits for Pro Forma Year	\$ 41,843	\$ 12,942	\$ 28,901	
30	Percent of Total Applicable Salaries	24.73%	7.65%	23.40%	
31					
32	Staff Recommended Adjustment				
33	New Employees	\$ (13,445)	\$ (4,312)	\$ (10,133)	
34	Existing Employees	(1,181)	(1,181)	-	
35					
36	Net Benefits Recognized	\$ 27,217	\$ 8,449	\$ 18,768	
37					
38	Summary of Salary Adjustments				
39	Remove New Employees	Amount			Number Salary Water % Recog Addition "Y" - "N"
40	Water Tech. Leak Detection	\$ 22,500	Not Hired as of Filing. Not Recognized		1 \$ 31,200 100.00% N
41	Water Tech. Leak Detection	-	Although Not Hired as of Filing. Recognized to Improve Levels of Service per County Discussions		1 \$ 31,200 100.00% Y
42	Water Tech. Sewer Line Inspections (maintenance)	-	Hired 11/19/2020 per Interrogatory Response (replacement)		1 \$ 32,240 0.00% Y
43	Water Tech. Sewer Line Inspections	-	Not Hired as of Filing. Not Recognized		1 \$ 31,200 0.00% N
44	Mechanics	20,800	Not Hired as of Filing. Not Recognized		1 \$ 41,660 50.00% N
45	Wastewater C Operator	-	Although Not Hired as of Filing. Recognized to Improve Levels of Service per County Discussions		1 \$ 37,440 0.00% Y
46	Customer Service Representative - Part Time	-	Hired 11/23/2020 per Interrogatory Response but at Lower Hourly Rate (replacement)		1 \$ 14,560 50.00% Y
47	Finance Officer - Accountant	-	Hired 8/17/2020 per Interrogatory Response but at Lower Hourly Rate (verified in 9/1/2022 meeting)		1 \$ 50,000 50.00% Y
48					
49	Total Cost to Remove New Employees	\$ 43,300			
50					
51	Remove Double County of Water Supervisor Salary	\$ 5,720			1 \$ 5,720 100.00%
52					
53	Adjust Company Market Rate Salary Request	\$ 9,718			
54					
55	Total Salary Adjustments	\$ 58,738			
56					
57	Historical Benefits Expense Trend per Annual Reports	Reported Amount	Salaries	Percent of Salaries	Includes Payroll Taxes to be consistent with Company Filing
58	2015	\$ 93,036	\$ 435,452	21.37%	
59	2016	89,597	406,186	22.06%	
60	2017	108,714	435,406	25.00%	
61	2018	104,524	399,801	26.14%	
62	2019	97,694	428,826	22.78%	
63	Average Percent	493,584	2,103,671	23.46%	
64					
65	Market Rate Salary Request				
66		Dec 2019 Salary	Aug 2021 Salary	Adjust for Price Index to 2020	1st Year 2019 Annual Salary
67					Adjusted Test Year Annual Salary
68	Current Employees				Difference
69	Water C Operator	\$ 11.50	\$ 16.50	\$ 16.24	\$ 23,920.00
70	Customer Service Rep	12.60	15.50	15.25	26,208.00
71	Water C Operator	14.00	17.00	16.73	29,120.00
72	Wastewater IS Operator	16.50	20.00	19.68	34,120.00
73	Office Supervisor	11.00	17.00	16.73	22,880.00
74	Operations Manager Water A. and Wastewater C Operator	65,024.96	69,025.00	67,927.50	65,024.96
75	Water Supervisor, Water, and Wastewater C Operator	18.25	21.25	20.91	37,960.00
76	Part Time Wastewater C Operator	15.56	18.00	17.71	32,364.80
77	Water Maintenance Operator Trainee	10.00	15.00	14.76	20,800.00
78	Office Manager	14.50	17.50	17.22	30,160.00
79	Water C Wastewater C Operator	16.00	19.00	18.00	33,280.00
80					
81	Total Current Employees				\$ 35,958.00

Table 10A-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System - Staff Recommended OKM Adjustments
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: October 15, 2021
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		For the Pro Forma Year 2019			
Line No.		Company Requested	Adjustments	Staff Recommended Adj. Description	Recommended
	(a)	(b)	(c)	(d)	(e)
82					
83	Water Meters				
84					
85	Total Water Meters Expenses for Period	\$ 171,000	Not Actual Amount or Reported In Test Year Annual Report	Actual per Company Interrogatories is	\$ 17,922.13
86	Recommended Staff Adjustment	(149,937)			
87					
88	Total Water Meter Expense Recognized	<u>\$ 21,063</u>	Reference Table 10C-W for basis of Adjustment		
89					
90	Vehicles				
91		Recognized in			
92		Plant-in-Service			
93	Water Tech. Leak Detection	\$ -			
94	Water Tech. Leak Detection	22,500			
95	Water Tech. Sewer Line Inspections	-			
96	Water Tech. Sewer Line Inspections	-			
97					
98	Total Cost of New Vehicles	<u>\$ 22,500</u>			
99					
100	Contractual Services - Expenses - Engineering - Account 631				
101			Reclassification to		
102		Reported Amount	Rate Case Exp.	Amount Excluded	Total Adjustment
103	William H. Lowe CPA	\$ 550	\$ 550	\$ -	\$ 550
104					
105	Total Adjustments - Contractual Services - Engineering	<u>\$ 550</u>	<u>\$ 550</u>	<u>\$ -</u>	<u>\$ 550</u>
106					
107	Contractual Services - Expenses - Legal - Account 632				
108			Reclassification to		
109		Reported Amount	Rate Case Exp.	Amount Excluded	Total Adjustment
110	Clark A. Stillwell, LLC	\$ 6,274	\$ 6,274	\$ -	\$ 6,274
111	Prestige Court Reporting	576	576	-	576
112	Sundstrom & Muddlin, LLC	5,663	5,663	-	5,663
113					
114	Total Adjustments - Contractual Services - Legal	<u>\$ 12,513</u>	<u>\$ 12,513</u>	<u>\$ -</u>	<u>\$ 12,513</u>

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System - Operating Expenses, Final Analysis
For the Pre-Feasibility Year Ended December 31, 2019

Staff Recommendation
Dated: October 15, 2021
Page 1 of 1

Line No.	Account No.	Reported Operating Expenses by Company Per Annual Report								Company Requested		Staff Recommendation	
		Company 2014		2016		2017		2018		2019		2020	
		Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
1	OPERATING & MAINTENANCE EXPENSES												
2	601 Salaries & Wages - Employees	\$ 455,411	3	466,186	-6.72%	\$ 471,408	6.70%	\$ 499,801	-7.75%	\$ 428,819	7.20%	\$ 491,151	-15.36%
3	603 Salaries & Wages - Officers, L.L.			6,000	0.00%		0.00%		0.00%		0.00%		0.00%
4	604 Employee Benefits & Benefits	6,746	61	52	-2.19%	78,117	25.20%	75,506	-3.11%	65,812	-9.02%	66,777	1.45%
5	610 Purchased Water			0.00%	0.00%		0.00%		0.00%		0.00%		0.00%
6	615 Purchased Power	87,174	81	484	-4.18%	77,540	-7.12%	84,788	9.15%	89,784	5.66%		0.00%
7	616 Fuel for Power Production			0.00%			0.00%		0.00%		0.00%		0.00%
8	618 Chemicals	9,640	6	110	-2.74%	5,511	10.91%	10,621	10.65%	12,625	18.86%		0.00%
9	620 Materials & Supplies	2,489	2	856	14.79%	5,136	81.23%	1,136	-77.99%	2,167	90.25%		0.00%
10	631 Contractual Services - Engineering			9,736	0.00%	5,712	-92.48%	21,440	26.51.60%	5,284	-75.34%		-10.41%
11	632 Contractual Services - Accounting	16,054	9	000	-40.94%	9,108	1.20%	10,025	10.02%	11,808	25.59%		0.00%
12	633 Contractual Services - Legal	1,164	87	-39	-33.17%	17,777	1956.31%	1,105	-49.76%	12,517	1012.40%		-106.00%
13	641 Contractual Services - Management Fees	81,195	83	646	16.57%	85,646	6.00%	113,101	6.66%	81,860	-26.65%		0.00%
14	635 Contractual Services - Testing	19,611	16	540	-17.20%	55,788	18.76%	11,114	-66.11%	14,204	26.32%		0.00%
15	636 Contractual Services - Other	1,711		-100.00%	0.00%		0.00%		0.00%		0.00%		0.00%
16	641 Rental of Building Real Prop	5,567	5	612	-10.44%	5,080	1.52%	5,914	16.23%	5,087	-14.15%		0.00%
17	642 Rental of Equipment			0.00%		4,300	0.00%		-100.00%		0.00%		0.00%
18	650 Transportation Expenses	21,548	11	742	1.85%	1,836	-90.20%	29,187	-10.61%	29,086	-0.43%		0.00%
19	656 Insurance - Vehicles	14,645	14	201	-10.43%	16,729	37.10%	15,891	-14.56%	15,589	-6.62%		0.00%
20	657 Insurance - General Liabilities	17,709	15	242	-11.43%	15,011	-1.49%	20,286	55.13%	24,175	19.15%		0.00%
21	658 Insurance - Workman's Comp	7,055	6	177	-3.22%	10,016	63.90%	7,741	-28.59%	8,096	6.51%		0.00%
22	659 Insurance - Other			0.00%		6,000	0.00%	1,568	0.00%	2,718	62.13%		0.00%
23	660 Advertising Expenses			0.00%		0.00%	0.00%		0.00%		0.00%		0.00%
24	665 Rep Comm Exp - Rate Case Activities	2,074	24	74	0.00%	2,074	0.00%	2,074	0.00%	2,074	-20.93%		-68.67%
25	667 Rep Comm Exp - Other			0.00%		0.00%	0.00%		0.00%		0.00%		0.00%
26	668 FUEL Monitor Fee			0.00%		0.00%	0.00%		0.00%		0.00%		0.00%
27	670 Bad Debt Expenses			0.00%		0.00%	0.00%		0.00%		0.00%		0.00%
28	675 Miscellaneous Expenses	286,709	110	816	16.56%	219,659	-29.33%	555,063	16.09%	471,174	-12.87%		0.00%
29	Meter Expenses			0.00%		0.00%	0.00%		0.00%		0.00%		0.00%
30													
31	Total Operating & Maintenance Expenses	\$ 1,061,684		\$ 1,054,711	-6.69%	\$ 1,044,959	-6.93%	\$ 1,058,720	1.28%	\$ 1,043,821	-1.37%	\$ 1,455,127	37.89%
32													
33	Operating and Maintenance Expenses - EPSC Index, Adjusted												
34	Published EPSC Index			1.39		1.51%		1.76%		2.46%			1.79%
35	2015 GAAP Expenses, Adjusted for EPSC Index (net of rate case amortization)	\$ 1,074,741		\$ 1,090,918		\$ 1,111,102		\$ 1,135,817		\$ 1,154,470		\$ 1,167,564	
36	Difference to Actual	\$ (20,010)		\$ (45,979)		\$ (51,782)		\$ (91,996)		\$ (100,648)		\$ (99,861)	

Rolling Oaks Utility, Inc.
Water and Wastewater System
Water System - Meter Replacement Analysis and Adjustment

Line No.	Vendor ID	Invoice No	Date	Status	Invoice Total	Bx Company	Recognized Expenditures	Total	Number of Meters Replaced		Verified Invoice
	(a)	(b)	(c)	(d)	(e)	(f)	(g)		(h)	(i)	(j)
	Summary of Invoices provided by Company:										
1	Sunstate Meter & Supply, Inc	41101	1/2/2015	Paid in full	\$ 18,897.06	Capitalized			102		Yes
2	Sunstate Meter & Supply, Inc	41852	2/24/2015	Paid in full	18,924.84	Capitalized			102		Yes
3	Sunstate Meter & Supply, Inc	43908	7/15/2015	Paid in full	18,548.85	Expensed			100		Yes
4	Sunstate Meter & Supply, Inc	44229	8/4/2015	Paid in full	18,549.53	Expensed			100		Yes
5	Sunstate Meter & Supply, Inc	45732	12/7/2015	Paid in full	19,919.42	Expensed	\$ 94,839.80		108	512	Yes
6											
7	Sunstate Meter & Supply, Inc	46446	1/21/2016	Paid in full	\$ 18,812.88	Expensed			102		Yes
8	Sunstate Meter & Supply, Inc	47753	4/14/2016	Paid in full	18,838.83	Expensed			102		Yes
9	Sunstate Meter & Supply, Inc	49495	8/8/2016	Paid in full	18,892.29	Expensed			102		Yes
10	Sunstate Meter & Supply, Inc	50130	9/16/2016	Paid in full	18,812.88	Expensed			102		Yes
11	Sunstate Meter & Supply, Inc	50648	10/28/2016	Paid in full	18,812.88	Expensed			102		Yes
12	Sunstate Meter & Supply, Inc	51249	12/7/2016	Paid in full	37,625.76	Expensed	131,795.52		204	714	Yes
13											
14	Sunstate Meter & Supply, Inc	51748	1/16/2017	Paid in full	\$ 37,676.64	Expensed			204		Yes
15	Sunstate Meter & Supply, Inc	53335	4/20/2017	Paid in full	18,812.88	Expensed			102		Yes
16	Sunstate Meter & Supply, Inc	54241	6/19/2017	Paid in full	18,812.88	Expensed			102		Yes
17	Sunstate Meter & Supply, Inc	54620	7/17/2017	Paid in full	18,847.04	Expensed			102		Yes
18	Sunstate Meter & Supply, Inc	56794	12/14/2017	Paid in full	18,927.10	Expensed	113,076.54		102	612	Yes
19											
20	Sunstate Meter & Supply, Inc	61719	4/20/2018	Paid in full	\$ 18,847.36	Expensed			102		Yes
21	Sunstate Meter & Supply, Inc	62098	5/22/2018	Paid in full	18,812.88	Expensed			102		Yes
22	Sunstate Meter & Supply, Inc	62766	6/26/2018	Paid in full	18,812.88	Expensed			102		Yes
23	Sunstate Meter & Supply, Inc	65332	12/28/2018	Paid in full	37,625.76	Expensed	94,098.88		204	510	Yes
24											
25	Sunstate Meter & Supply, Inc	69119	8/29/2019	Paid in full	\$ 15,445.85	Expensed			100		Yes
26	Sunstate Meter & Supply, Inc	68437	8/29/2019	Paid in full	21,876.28	Expensed	37,322.13		102	202	Yes
27											
28	Sunstate Meter & Supply, Inc	71269	1/24/2020	Paid in full	\$ 19,487.55	Expensed			102		No
29	Sunstate Meter & Supply, Inc	72127	3/13/2020	Paid in full	19,487.55	Expensed			102		No
30	Sunstate Meter & Supply, Inc	74017	7/22/2020	Paid in full	38,975.10	Expensed			204		No
31	Sunstate Meter & Supply, Inc	76162	11/8/2020	Paid in full	39,698.65	Expensed	117,648.85		204	612	No
32											
33	Sunstate Meter & Supply, Inc	78950	5/21/2021	Paid in full	\$ 23,831.37	Expensed			102		No
34	Sunstate Meter & Supply, Inc	80508	8/26/2021	Paid in full	28,038.55	Expensed	51,869.92		102	204	No
35											
36											
37	Total Water Customers (98.8% 5/8x3/4-inch meters)						315				
38	Average Remaining Service Life of Meters						20				
39	Annual Recurring Replacement Allowance - Number of Meters						316</				

Table 11-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Water System - Staff Recommended Rate Case Amortization Expenses
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: October 15, 2021
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Line No.	(a)	Company Requested (b)	Staff Recommendation		As Adjusted (e)
			Adjustment (c)	(d)	
1	Office of Utility Regulation Consulting Fees	\$ 10,000	\$ 41,950	Per County Consultant Contract	\$ 51,950
2	ROU Staff Costs	4,800	(4,800)	All ROU Staff Costs in Operating Expenses: remove Double Count	-
3	Stantec Consulting Fee	25,000	-	Billed To Date as of May 2021 = \$19,202.90, recognized 100%	25,000
4	Other Costs	-	-		-
5					
6	Total Rate Case Expenses	\$ 39,800	\$ 37,150		\$ 76,950
7					
8	Allocation to Water Utility	50.0%	50.0%		50.0%
9	Subtotal Expenses Recognized - Water System	19,900	18,575		38,475
10					
11	Reclassified Costs - Direct Assignment to Water				
12	Account 631 - Contractual Services - Engineering	-	550	Per Interrogatory - Accounting Services Rate Case	550
13	Account 632 - Contractual Services -Legal	-	12,513	Per Interrogatory - Legal Services Rate Case	12,513
14					
15	Total Rate Case Expense Recognized - Water	19,900	31,638		51,538
16					
17	Amortization Period of Rate Case Expenses	4			4
18					
19	Amount Recognized as Revenue Requirement	\$ 4,975	\$ 7,910		\$ 12,885
20					
21	Recommended Water Utility Rate Revenues	\$ 1,546,326	\$ (245,469)	Adjust for Recommended Rate Revenues	\$ 1,300,857
22	Percent of Water Utility Rate Revenues	0.32%	0.67%		0.99%
23					
24	Current Rate Case Expenses for Test Year				\$ -
25	Staff Recommended Adjustment				\$ 12,885
26					
27	Adjustment for Utility Regulation:				
28	Citrus County Utility Regulation Rate Case Expense - Total Fee	\$	51,950	Raffeliss Financial Consultants, Inc. Budget	
29	Adjustment to County Contract Amount	\$	-	Adjustment to Raffeliss Financial Consultants, Inc. Budget (not spent)	
30	Less Amount Recognized in Filing	\$	(10,000)		
31					
32	Recognized Adjustment	\$	41,950		

Table 12-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Water System - Taxes Other than Income Taxes
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: October 15, 2021
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Line No.		For the Pro Forma Year 2019			
		Company Requested	Adjustments	Staff Recommended Reference	Recommended
	(a)	(b)	(c)	(d)	(e)
1	Regulatory Assessment Fees paid to Citrus County				
2	Gross Revenues				
3	Water Rate Revenues	\$ 1,546,326	\$ (245,469)	Table 13-W	\$ 1,300,857
4	Total Miscellaneous Revenues	74,360	2,437	Table 13-W	76,797
5					
6	Total Gross Revenues	\$ 1,620,686	\$ (243,032)		\$ 1,377,654
7					
8	Regulatory Assessment Fee paid to County	4.50%	4.50%		4.50%
9	Regulatory Assessment Fee - Company Expense	\$ 72,931			
10	Recognized Regulatory Assessment Fee - Company Filing	\$ 71,019	\$ (9,025)	Calculated	\$ 61,994
11					
12	Property Taxes				
13	Total Water Property Taxes	\$ 7,265	\$ -		\$ 7,265
14					
15	Payroll Taxes				
16	Total Water Payroll Taxes	\$ 28,842	\$ -		\$ 28,842
17					
18	Total Taxes Other than Income Taxes	\$ 107,126	\$ (9,025)		\$ 98,101

Table 13-W

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Constructed Income Statement - Water
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: October 15, 2021
 Page 1 of 1

Line No.	Description	Company Requested			Staff Recommended		
		Test Year 12/31/2019	Adjustments	Pro Forma 12/31/2019	Adjustments Amount	Reference	As Adjusted
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Water System Revenues						
2	Metered Sales	\$ 1,164,020	\$ 382,306	\$ 1,546,326	\$ (245,469)	Table 13-W	\$ 1,300,857
3	Other Water Revenue	74,360	-	74,360	2,437	Table 9-W	76,797
4							
5	Total Water System Revenues	\$ 1,238,380	\$ 382,306	\$ 1,620,686	\$ (243,032)		\$ 1,377,654
6							
7	Operation and Maintenance Expenses						
8	Total Operation & Maintenance Expenses	\$ 1,042,181	\$ 412,945	\$ 1,455,126	\$ (247,901)	Table 10-W	\$ 1,207,225
9							
10	Other Operating Expenses						
11	Misc. Non-Utility Expense - Other	\$ -	\$ -	\$ -	\$ -		\$ -
12	Depreciation Expense (Used & Useful)	75,179	13,818	88,997	22,883	Table 4B-W	111,880
13	Amortization of CIAC (Used & Useful)	(49,570)	-	(49,570)	(1)	Table 6-W	(49,571)
14	Amortization of Utility Plant Acquisition	-	-	-	-		-
15	Regulatory Expenses	53,815	17,204	71,019	(9,025)	Table 12-W	61,994
16	Taxes Other than Income	36,107	-	36,107	-		36,107
17							
18	Total Other Operating Expenses	\$ 115,531	\$ 31,022	\$ 146,553	\$ 13,857		\$ 160,410
19							
20	Subtotal Operating Expenses	\$ 1,157,712	\$ 443,967	\$ 1,601,679	\$ (234,044)		\$ 1,367,635
21							
22	Income / (Loss) Before Taxes	\$ 80,668	\$ (61,661)	\$ 19,007	\$ (8,988)	Table 9-W	\$ 10,019
23	Income Taxes	-	-	-	-		-
24	Deferred Income Taxes	-	-	-	-		-
25							
26	Net Income / (Loss)	\$ 80,668	\$ (61,661)	\$ 19,007	\$ (8,988)	Table 3-W	\$ 10,019
27							
28	Rate Base	\$ 259,181	\$ 70,664	\$ 329,845	\$ (155,948)	Table 3-W	\$ 173,897
29							
30	Return on Rate Base	<u>31.12%</u>		<u>5.76%</u>		Table 9-W	<u>5.76%</u>
31							
32	Determination of Rate Revenue to Fund Staff Recommended Revenue Requirements.						
33	Total Revenue Requirements to be Recovered						\$ 1,377,654
34	Less Other Revenues						(76,797)
35							
36	Total Target Revenues from Rates						<u>\$ 1,300,857</u>

Table 14-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Revenue Proof - Water [1]

For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: October 15, 2021
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Line No.	Description	Company Reported				Adjustments				Recommended				Revenue Check				
		Avg Monthly Customers		Consumption n 1,000 gallons	73%	Avg Monthly Customers		No. Annual Bills	Consumption n 1,000 gallons	Avg Monthly Customers		No. Annual Bills	Revenues	At Company Requested Rates		At Recommended Rates		
		(a)	(b)	(c)		(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Residential																		
Base Facility Charges.																		
1	5/8 x 3/4-inch		5,787	69,447		-				5,787	69,447		\$ 10.66	\$ 740,305	\$ 14.16	\$ 983,370	\$ 12.11	\$ 841,003
2	1-inch		-	-		-				-	-		26.59	-	35.40	-	30.19	-
3	1 1/2-inch		-	-		-				-	-		53.15	-	70.81	-	60.34	-
4	2-inch		-	-		-				-	-		85.00	-	113.29	-	96.51	-
5	3-inch		-	-		-				-	-		169.96	-	226.58	-	192.96	-
6	4-inch		-	-		-				-	-		265.54	-	354.03	-	301.48	-
7	5-inch		-	-		-				-	-		382.36	-	508.80	-	434.10	-
8	6-inch		-	-		-				-	-		531.04	-	708.06	-	602.91	-
9																		
Gallage Charges - per 1,000 Gallons																		
10																		
11	Consumption Block 1 - Ref. Table 2 for Blocks			267,572		-						267,572	\$ 0.64	\$ 171,246	\$ 0.65	\$ 173,922	\$ 0.73	\$ 195,328
12	Consumption Block 2 - Ref. Table 2 for Blocks			55,859		-						55,859	1.22	68,148	1.62	90,492	1.39	77,644
13	Consumption Block 3 - Ref. Table 2 for Blocks			21,326		-						21,326	1.84	39,240	2.44	52,035	2.09	44,571
14	Consumption Block 4 - Ref. Table 2 for Blocks			8,450		-						8,450	2.46	20,787	3.27	27,632	2.79	23,576
15	Consumption Block 5 - Ref. Table 2 for Blocks			11,320		-						11,320	3.05	34,526	4.05	45,846	3.46	39,167
16																		
Total Residential Service Rate Revenues																		
17												\$ 1,074,252		\$ 1,373,296		\$ 1,221,289		
18																		
Commercial																		
Base Facility Charges.																		
21	5/8 x 3/4-inch		450	5,405		-						5,405	\$ 10.65	\$ 57,563	\$ 14.16	\$ 76,555	\$ 12.10	\$ 65,401
22	1-inch		48	577		-						577	26.59	15,342	35.40	20,426	30.19	17,420
23	1 1/2-inch		8	98		-						98	53.15	5,209	70.81	6,939	60.34	5,913
24	2-inch		21	252		-						252	85.00	21,420	113.29	28,549	96.51	24,321
25	3-inch		-	-		-						-	169.96	-	226.58	-	192.96	-
26	4-inch		0	3		(0)						-	265.54	-	354.03	-	301.48	-
27	5-inch		-	-		-						-	382.36	-	508.80	-	434.10	-
28	6-inch		-	-		-						-	531.04	-	708.06	-	602.91	-
29																		
Gallage Charge																		
30																		
31	Block 1			14,511		-						14,511	\$ 0.64	\$ 9,287	\$ 0.65	\$ 9,432	\$ 0.73	\$ 10,593
32	Block 2			7,465		-						7,465	1.22	9,107	1.62	12,093	1.39	10,376
33	Block 3			9,188		-						9,188	1.64	15,068	2.44	22,419	1.87	17,182
34	Block 4			2,425		-						2,425	2.46	5,966	3.27	7,930	2.79	6,766
35	Block 5			8,736		-						8,736	3.05	26,645	4.05	35,381	3.46	30,227
36																		
Total Commercial Service Rate Revenues																		
37												\$ 165,607		\$ 219,704		\$ 188,197		
38																		
39	Totals		6,315	75,782	406,852	(0)	(3)	-	5,787	75,779	406,852							
40																		
Total Rate Revenues - Current, Company Requested and Staff Recommended																		
41												\$ 1,239,859		\$ 1,593,000		\$ 1,409,486		
42	Add: Miscellaneous Service Revenues											74,360		74,360		76,797		
43																		
Total Calculated Rate Revenues - Current, Company Requested and Staff Recommended																		
44												\$ 1,314,219		\$ 1,667,360		\$ 1,486,283		
45	Target Revenue Requirements from Table 2-W											\$ 1,238,380		\$ 1,377,654		\$ 1,377,654		
46	Difference - Amount											\$ (75,839)		\$ (46,674)		\$ (108,629)		
47	Difference - Percent to Calculation											-6.12%		-2.88%		-7.89%		

Table 15-W

Rolling Oaks Utility, Inc.
Water and Wastewater System
Customer Bill Impact Comparison - Water
For the Pro Forma Year Ended December 31, 2019

Line No		Existing Utility Rates		Company Requested Rates			Staff Recommended Rates								
		Rates	Billed Amount	Rates	Billed Amount	Diff to Existing	% Change	Rates	Billed Amount	Difference to Requested Rates		Rate Case Amort	Bills w/o Rate Case Amort		
										% Change					
1	Residential Service														
2	Base Charge	\$	10.66	\$	14.16			\$	12.11	\$		\$	11.99		
3	Volume Charge - First Tier at 10,000 Gallons	\$	0.64	\$	0.65			\$	0.73			\$	0.72		
4	Volume Charge - Second Tier to 20,000 Gallons		1.22		1.62				1.39				1.38		
5															
6	Monthly Consumption														
7			\$		10.66	\$	14.16	\$	12.11	\$	(2.05)	-14.5%	0.99%	\$	11.99
8	1,000		11.30		14.81	3.51	31.1%		12.84	(1.97)	-13.3%	1.01%	12.71		11.99
9	2,000		11.94		15.46	3.52	29.5%		13.57	(1.89)	-12.2%	1.03%	13.43		11.99
10	3,000		12.58		16.11	3.53	28.1%		14.30	(1.81)	-11.2%	1.05%	14.15		11.99
11	4,000		13.22		16.76	3.54	26.8%		15.03	(1.73)	-10.3%	1.06%	14.87		11.99
12	5,000		13.86		17.41	3.55	25.6%		15.76	(1.65)	-9.5%	1.08%	15.59		11.99
13	6,000		14.50		18.06	3.56	24.6%		16.49	(1.57)	-8.7%	1.09%	16.31		11.99
14	7,000		15.14		18.71	3.57	23.6%		17.22	(1.49)	-8.0%	1.10%	17.03		11.99
15	8,000		15.78		19.36	3.58	22.7%		17.95	(1.41)	-7.3%	1.11%	17.75		11.99
16	9,000		16.42		20.01	3.59	21.9%		18.68	(1.33)	-6.6%	1.12%	18.47		11.99
17	10,000		17.06		20.66	3.60	21.1%		19.41	(1.25)	-6.1%	1.13%	19.19		11.99
18	11,000		18.28		22.28	4.00	21.9%		20.80	(1.48)	-6.6%	1.11%	20.57		11.99
19	12,000		19.50		23.90	4.40	22.6%		22.19	(1.71)	-7.2%	1.08%	21.95		11.99
20	13,000		20.72		25.52	4.80	23.2%		23.58	(1.94)	-7.6%	1.06%	23.33		11.99
21	14,000		21.94		27.14	5.20	23.7%		24.97	(2.17)	-8.0%	1.04%	24.71		11.99
22	15,000		23.16		28.76	5.60	24.2%		26.36	(2.40)	-8.3%	1.02%	26.09		11.99

Table 1-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System Rates - Current, Company Requested and Staff Recommendation
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No.		Company Requested [1]		Adjustment to Requested Rates	Staff Recommended			Adjust for Rate Case Exp (4 yrs)	Recommended
		Current	Requested		Recommended	Price Index Allowance [2]			
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	Recognized Index Adjustment to Recommended Rates - Y or N								
						Y			
1	Residential								
2	Base Facility Charges (meter size)								
3	5/8" X 3/4"	\$ 17.30	\$ 20.97	\$ (2.67)	\$ 18.30	\$ 18.55	\$ (0.34)	\$ 18.21	
4	1"	43.18	52.43	(6.77)	45.66	46.27	(0.84)	45.43	
5	1 1/2"	86.30	104.86	(13.60)	91.26	92.48	(1.67)	90.81	
6	2"	138.05	167.77	(21.79)	145.98	147.94	(2.68)	145.26	
7	3"	276.05	335.54	(43.64)	291.90	295.81	(5.35)	290.46	
8	4"	431.05	524.29	(68.49)	455.80	461.91	(8.35)	453.56	
9	5"	621.05	754.97	(98.27)	656.70	665.50	(12.04)	653.46	
10	6"	862.55	1,048.57	(136.50)	912.07	924.29	(16.72)	907.57	
11									
12	Residential Gallonage Charges (per 1,000 Gallons)								
13	All Flow (capped at 6,000 gallons)	\$ 3.25	\$ 3.94	\$ (0.50)	\$ 3.44	\$ 3.49	\$ (0.06)	\$ 3.43	
14									
15	General Service								
16	Base Facility Charges (meter size)								
17	5/8" X 3/4"	\$ 17.30	\$ 20.97	\$ (2.67)	\$ 18.30	\$ 18.55	\$ (0.34)	\$ 18.21	
18	1"	43.18	52.43	(6.77)	45.66	46.27	(0.84)	45.43	
19	1 1/2"	86.30	104.86	(13.60)	91.26	92.48	(1.67)	90.81	
20	2"	138.05	167.77	(21.79)	145.98	147.94	(2.68)	145.26	
21	3"	276.05	335.54	(43.64)	291.90	295.81	(5.35)	290.46	
22	4"	307.23	524.29	(199.42)	324.87	329.22	(5.95)	323.27	
23	5"	460.58	754.97	(267.95)	487.02	493.55	(8.93)	484.62	
24	6"	613.91	1,048.57	(399.42)	649.15	657.85	(11.90)	645.95	
25	8"	982.05	1,677.72	(639.29)	1,038.43	1,052.34	(19.03)	1,033.31	
26									
27	General Service Gallonage Charges (per 1,000 Gallons)								
28	All Consumption	\$ 3.95	\$ 4.79	\$ (0.61)	\$ 4.18	\$ 4.24	\$ (0.08)	\$ 4.16	

Notes

[1] Company Rates per Schedule D-1 (wastewater) contained in Minimum Filing Requirements

[2] Allowance to account for inflation for the Calendar Year 2020 since rates based on Test Year 2019 yet will be implemented during Calendar Year 2021. Index calculated as follows

	Price Index Calculation	
Total Operations and Maintenance Expenses - Staff Recommended	\$ 1,587,015	
Less Pass-through Items		
Purchased Power	(116,951)	
Purchased Water	-	
Purchased Wastewater	-	
Rate Case Expenses Included in Expenses	(31,373)	
Sludge Removal	(217,820)	
Other Expenses	-	
Costs to Be Indexed	\$ 1,220,872	
Multiply by Annual Commission-Approved Price Index	1.79%	2020 index Factor Per FPSC Order No. PSC-2019-0525-PAA-WS dated Dec. 17, 2019
Total Indexed Costs	\$ 21,854	
Divide by Expansion Factor for Regulatory Assessment Fee	0.955	
Increase in Revenue	\$ 22,884	
Divide by Applicable Rate Revenue - Staff Recommended	\$ 1,711,827	
Percentage Increase in Rates	1.34%	

Table 2-S

Rolling Oaks Utility, Inc.
Water and Wastewater System
Recommended Revenue Requirements - Sewer System
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

Line No.	Description	Company Requested			Per Staff Recommendation	
		Test Year 2019 Current Rates	Company Adjustments	Pro Forma 2019 Requested Rates	Recommended	Difference
	(a)	(b)	(c)	(d)	(e)	(f)
1	Total Pro Forma Year System Revenue Requirements	\$ 1,688,246	\$ 342,436	\$ 2,030,682	\$ 1,788,494	\$ (242,188)
2						
3	Total Pro Forma Year System Rate Revenues - Current and Requested Rates	1,613,564	342,436	1,956,000	1,711,827	98,263
4	Total Pro Forma Miscellaneous Revenues	74,682	-	74,682	76,667	1,985
5						
6	Total Pro Forma Year System Revenues	<u>\$ 1,688,246</u>	<u>\$ 342,436</u>	<u>2,030,682</u>	<u>1,788,494</u>	<u>100,248</u>
7						
8	Proposed Pro Forma Year Additional Revenue Requirement			\$ 342,436	\$ 98,263	\$ (244,173)
9	Percentage Increase to Total Pro Forma Year Rate Revenues			<u>21.22%</u>	<u>5.74%</u>	<u>-15.48%</u>
10						
11	Percent Rate Reduction After Four Years Due to Completion of Rate Case Expense Amortization					
12	Total Requested System Revenues	\$ 1,788,494				
13	Less Miscellaneous Revenues	<u>(76,667)</u>				
14	Total Billed Rate Revenues Under Proposed Rates	1,711,827				
15	Adjustment for 2020 Price Index Recognition	<u>22,884</u>				
16	Adjusted Billed Rate Revenues Under Proposed Rates	1,734,711				
17	Adjustment for Reduction to Revenue Requirements	<u>\$ 31,373</u>				
18	Total Percent Adjustment to Recommended Pro Forma Rates	<u>1.81%</u>				

Table 3-S

Rolling Oaks Utility, Inc.
Water and Wastewater System
Determination of Rate Base -Sewer
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

Line No.	Acct. Num.	Description	Company Requested - Pro Forma Year 2019			Staff Recommended		
			Balance Per Books 12/31/19	Pro Forma Adjustment	As Adjusted	Adjustments	Adjustment Ref.	Adjusted 2020
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	101	Utility Plant In Service	\$ 5,509,900	\$ 158,000	\$ 5,667,900	\$ (135,259)	Table 4-S	\$ 5,532,641
2	101	Utility Land and Land Rights	9,861	-	9,861	(0)		9,861
3								
4		Total Water Plant In Service	\$ 5,519,761	\$ 158,000	\$ 5,677,761	\$ (135,259)		\$ 5,542,502
5								
6		Less:						
7	101	Non-used & Useful Plant	\$ -	\$ (50,388)	\$ (50,388)	\$ 18,417	Table 4-S	\$ (31,971)
8	108	Accumulated Depreciation and Amortization	(4,974,157)	-	(4,974,157)	(28,465)	Table 4-S	(5,002,622)
9	271	Contributions in Aid of Construction (CIAC)	(2,138,318)	(30,775)	(2,169,093)	2,514	Table 6-S	(2,166,579)
10								
11		Subtotal	\$ (1,592,714)	\$ 76,837	\$ (1,515,877)	\$ (142,793)		\$ (1,658,670)
12								
13		Additions:						
14	272	Accumulated Amortization of CIAC	\$ 1,756,316	(17,178)	\$ 1,739,138	\$ 29,246	Table 6-S	\$ 1,768,384
15								
16		Subtotal	\$ 163,602	59,659	\$ 223,261	\$ (113,547)		\$ 109,714
17								
18		Plus or Minus						
19	114	Acquisition Adjustments	\$ -	-	\$ -	\$ -		\$ -
20	115	Accumulated Amortization of Acquisition Adjustments	-	-	-	-		-
21		Working Capital Allowance	179,966	43,547	223,513	(27,854)	Table 7-S	195,659
22								
23		Sewer Rate Base	\$ 343,568	103,206	\$ 446,774	\$ (141,401)		\$ 305,373
24								
25		Return on Rate Base						
26		Percentage Return on Sewer Rate Base	22.75%		5.76%		Table 8-S	5.76%
27		Return on Water Rate Base (\$)	\$ 78,157		\$25,742		Table 8-S	\$17,595

Table J-S

Line No	ID	Account Name (a)	Company		Pro Forma Year 2019		Adjustments		As Filed in		Staff Recommended Adjust.		Company Filed		Adjust Non-used & Useful Plant	
			Build-Up Cost as of 12/31/2019		Adjust to Ave		Additions		Deletions		the Company		Adjust to BU - New Proj Adj.		Recommended	
			(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
1	Basis of Determination (Interrogatory/General Ledger)															
2	General Ledger															
3	UTILITY PLANT IN SERVICE (Original Cost)															
4	351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	
5	353	Land & Land Rights	9,861	0	-	-	9,861	(0)	9,861	13.56%	1,338	14.95%	1,474	136		
6	354	Structures & Improvements	501,559	-	-	-	501,559	-	501,559	13.56%	68,031	14.95%	74,983	6,952		
7	355	Power Generated Equipment	-	-	-	-	-	-	-	13.56%	-	14.95%	-	-		
8	360	Collection Sewers - Force	2,685,145	0	-	-	2,685,145	(0)	2,685,145	0.00%	-	0.00%	-	-		
9	361	Collection Sewers - Gravity	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
10	363	Services to Customers	81,015	-	-	-	81,015	-	81,015	0.00%	-	0.00%	-	-		
11	364	Flow Measuring Devices	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
12	366	Reuse Services	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
13	367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
14	371	Pumping Equipment	327,174	0	-	-	327,174	(0)	327,174	13.56%	44,378	14.95%	48,912	4,534		
15	374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
16	375	Reuse Transmission & Distribution System	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
17	380	Treatment and Disposal Equipment	1,657,877	0	-	-	1,657,877	(0)	1,657,877	13.56%	224,871	14.95%	247,853	22,979		
18	390	Office Equipment & Furniture	36,430	(0)	-	-	36,430	0	36,430	0.00%	-	0.00%	-	-		
19	391	Transportation Equipment	184,185	1,838	158,000	-	344,023	(1,838)	210,389	0.00%	-	0.00%	-	-		
20	393	Tools, Shop & Garage Equipment	12,357	(1)	-	-	12,356	1	12,357	0.00%	-	0.00%	-	-		
21	394	Laboratory Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
22	395	Power Operated Equipment	20,696	1,625	-	-	22,321	(1,625)	20,696	0.00%	-	0.00%	-	-		
23	396	Communication Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
24	398	Other Tangible Plant	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
25	TOTAL UTILITY PLANT IN SERVICE															
26	\$ 5,516,298 \$ 3,463 \$ 158,000 \$ - \$ 5,677,761 \$ (3,463) \$ (131,796) \$ 5,542,502 \$ 338,621 \$ 373,222 \$ 34,601															
27	Summary:															
28	Utility Plant in Service															
29	Utility Land and Land Rights															
30	\$ 5,506,437 \$ 3,463 \$ 158,000 \$ - \$ 5,667,900 \$ (3,463) \$ (131,796) \$ 5,532,641															
31	9,861 - 9,861															
32	Total Utility Plant in Service															
33	\$ 5,516,298 \$ 3,463 \$ 158,000 \$ - \$ 5,677,761 \$ (3,463) \$ (131,796) \$ 5,542,502															
34	ACCUMULATED DEPRECIATION															
35	351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -		
36	353	Land & Land Rights	457,852	(5,080)	-	-	452,852	5,080	-	457,852	13.56%	62,103	14.95%	68,449	6,346	
37	354	Structures & Improvements	-	51	-	-	-	(51)	-	-	13.56%	-	14.95%	-	-	
38	355	Power Generated Equipment	2,464,659	(4,177)	-	-	2,460,482	4,177	-	2,464,659	0.00%	-	0.00%	-	-	
39	360	Collection Sewers - Force	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
40	361	Collection Sewers - Gravity	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
41	363	Services to Customers	68,635	(1,321)	-	-	67,314	1,321	-	68,635	0.00%	-	0.00%	-	-	
42	364	Flow Measuring Devices	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
43	366	Reuse Services	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
44	367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
45	371	Pumping Equipment	225,175	(4,400)	-	-	220,775	4,400	-	225,175	13.56%	30,543	14.95%	33,664	3,121	
46	374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
47	375	Reuse Transmission & Distribution System	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
48	380	Treatment and Disposal Equipment	1,599,582	(3,843)	-	-	1,595,739	3,843	-	1,599,582	13.56%	216,967	14.95%	239,138	22,171	
49	390	Office Equipment & Furniture	34,185	(432)	-	-	33,753	432	-	34,185	0.00%	-	0.00%	-	-	
50	391	Transportation Equipment	125,754	(13,744)	-	-	112,010	13,744	(4,666)	121,089	0.00%	-	0.00%	-	-	
51	393	Tools, Shop & Garage Equipment	10,750	(158)	-	-	10,592	158	-	10,750	0.00%	-	0.00%	-	-	
52	394	Laboratory Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
53	395	Power Operated Equipment	20,696	(37)	-	-	20,659	37	-	20,696	0.00%	-	0.00%	-	-	
54	396	Communication Equipment	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
55	398	Other Tangible Plant	-	-	-	-	-	-	-	0.00%	-	0.00%	-	-		
56	TOTAL ACCUMULATED DEPRECIATION															
57	\$ 5,007,288 \$ (33,661) \$ - \$ - \$ (4,974,227) \$ 33,661 \$ (4,666) \$ 5,002,622															
58	\$ 341,251 \$ 31,638															
59	Net Adjustment for Non-used and Useful Plant															
	\$ 31,971 \$ 2,963															

Table 4A-S

Line No	ID (a)	Account Name (b)	Reported As Of 12/31/2014 (c)	2015		2016		Original Cost Ending Balance (f)	2016		Original Cost Ending Balance (i)
				Company Interrogatory Additions (d)	Retirements (e)	Company Interrogatory Additions (g)	Retirements (h)				
1		UTILITY PLANT IN SERVICE (Original Plant)									
2		Per Company Interrogatory Response									
3	351	Organization	\$	\$	\$	\$	\$	\$	\$	\$	\$
4	353	Land & Land Rights	0,861	-	-	-	-	0,861	-	-	9,861
5	354	Structures & Improvements	501,559	-	-	-	-	501,559	-	-	501,559
6	355	Power Generated Equipment	-	-	-	-	-	-	-	-	-
7	360	Collection Sifters - Force	2,685,145	-	-	-	-	2,685,145	-	-	2,685,145
8	361	Collection Sifters - Grnith	-	-	-	-	-	-	-	-	-
9	363	Services to Customers	81,015	-	-	-	-	81,015	-	-	81,015
10	364	Flow Measuring Devices	-	-	-	-	-	-	-	-	-
11	366	Reuse Services	-	-	-	-	-	-	-	-	-
12	367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-	-	-
13	371	Pumping Equipment	311,737	-	-	-	-	311,737	-	-	376,066
14	374	Reuse Distribution Reservoirs	-	3,325	-	-	-	-	(2,713)	-	-
15	375	Reuse Transmission & Distribution System	-	-	-	-	-	-	-	-	-
16	380	Treatment and Disposal Equipment	1,647,732	-	-	-	-	1,647,732	(14,872)	-	1,644,410
17	390	Office Equipment & Furniture	33,781	-	-	-	-	33,781	(4,427)	-	31,022
18	391	Transportation Equipment	219,813	53,619	(7,800)	-	-	265,632	(2,654)	-	265,760
19	393	Tools, Shop & Garage Equipment	12,357	3,160	-	-	-	15,517	-	-	15,517
20	394	Laboratory Equipment	-	-	-	-	-	-	-	-	-
21	395	Power Operated Equipment	20,695	-	-	-	-	20,695	(6,474)	-	20,695
22	396	Communication Equipment	-	-	-	-	-	-	-	-	-
23	398	Other Tangible Plant	-	-	-	-	-	-	-	-	-
24		TOTAL UTILITY PLANT IN SERVICE	\$ 5,523,695	\$ 60,105	\$ (7,800)	\$	\$	\$ 5,576,090	\$ (31,140)	\$	\$ 5,631,051

Table 4A-S

Line No	ID (a)	Account Name (b)	2017			2018		
			Company Interrogatory		Original Cost	Company Interrogatory		Original Cost
			Additions (j)	Retirements (k)	Ending Balance (l)	Additions (m)	Retirements (n)	Ending Balance (o)
1		UTILITY PLANT IN SERVICE (Original Plant)						
2		Per Company Interrogatory Response						
3	351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	353	Land & Land Rights	-	-	9,861	-	-	9,861
5	354	Structures & Improvements	-	-	501,559	-	-	501,559
6	355	Power Generated Equipment	-	-	-	-	-	-
7	360	Collection Servers - Force	-	-	2,685,145	-	-	2,685,145
8	361	Collection Servers - Gravity	-	-	-	-	-	-
9	363	Services to Customers	52,022	-	133,037	-	-	133,037
10	364	Flow Measuring Devices	-	-	-	-	-	-
11	366	Reuse Services	-	-	-	-	-	-
12	367	Reuse Meters and Meter Installations	-	-	-	-	-	-
13	371	Pumping Equipment	7,584	-	383,650	15,437	-	399,087
14	374	Reuse Distribution Reservoirs	-	-	-	-	-	-
15	375	Reuse Transmission & Distribution System	-	-	-	-	-	-
16	380	Treatment and Disposal Equipment	-	-	1,644,410	16,994	(6,848)	1,654,555
17	390	Office Equipment & Furniture	-	-	31,022	2,649	-	33,672
18	391	Transportation Equipment	54,839	(39,606)	280,994	20,088	(55,691)	245,390
19	393	Tools, Shop & Garage Equipment	-	-	15,517	-	-	15,517
20	394	Laboratory Equipment	-	-	-	-	-	-
21	395	Power Operated Equipment	1,499	-	22,194	3,250	-	25,444
22	396	Communication Equipment	-	-	-	-	-	-
23	398	Other Tangible Plant	-	-	-	-	-	-
24		TOTAL UTILITY PLANT IN SERVICE	\$ 115,944	\$ (39,606)	\$ 5,707,389	\$ 58,418	\$ (62,539)	\$ 5,703,268

Rolling Oaks Utility, Inc.
Water and Wastewater System
Sewer System Plant In Service - Test Year 2019
For the Pro Forma Year Ended December 31, 2019

Table 4A-S

Staff Recommendation
Dated: September 13, 2021
Page 3 of 3

Line No	ID	Account Name	Company Interrogators		Test Year 2019		Reported by Company (Yr. End)		Comparison to 2019 Annual Report	
			Additions	Refinements	Ending Balance	Original Cost	Amount	Variance	By Company	Variance
	(a)	(b)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
1		UTILITY PLANT IN SERVICE (Original Plant)								
2		Per Company Interrogatory Response								
3	351	Organization	\$	\$	\$	\$	\$	\$	\$	
4	353	Land & Land Rights				9,861				
5	354	Structures & Improvements				501,559			9,861	
6	355	Power Generated Equipment						501,559		
7	360	Collection Sewers - Force				2,685,145				
8	361	Collection Sewers - Gravity						2,685,145		
9	363	Services to Customers								
10	364	Flow Measuring Devices				133,037	(52,022)	81,015	(52,022)	
11	366	Reuse: Services								
12	367	Reuse: Meters and Meter Installations								
13	371	Pumping Equipment								
14	374	Reuse: Distribution Reservoirs				398,087	(71,913)	327,174	(71,913)	
15	375	Reuse: Transmission & Distribution System								
16	380	Treatment and Disposal Equipment				1,657,877	3,322	1,657,877	3,322	
17	390	Office Equipment & Furniture				36,430	2,758	36,430	2,758	
18	393	Transportation Equipment	3,627			187,836	(61,181)	187,836	(61,181)	
19	393	Tools, Shop & Garage Equipment				15,517	(3,161)	12,357	(3,160)	
20	394	Laboratory Equipment								
21	395	Power Operated Equipment				23,946	(1,498)	23,946	(1,498)	
22	396	Communication Equipment								
23	398	Other Tangible Plant								
24										
25		TOTAL UTILITY PLANT IN SERVICE	\$	3,627	\$	\$	5,523,199	\$	(183,694)	
26								\$	5,523,301	
27								\$	(183,694)	

Table 4B-S

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

Line No.	ID	Account Name	Company Requested (Unadjusted) (b)	Adjustments		Pro Forma Year 2019 As Filed by the Company		Staff Recommended Adjust		Adjust Non-used & Useful Plant				
				Additions (c)	Deletions (d)	(e)	(f)	(g)	(h)	Company Filed		Staff Recommended		
										Percent	Amount	Percent	Amount	
1		DEPRECIATION EXPENSE												
2	351	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	\$ -	-
3	353	Land & Land Rights	-	-	-	-	-	-	13.56%	-	14.95%	-	-	-
4	354	Structures & Improvements	10,415	-	-	10,415	2,124	-	12,539	13.56%	14.95%	1,875	1,875	463
5	355	Power Generated Equipment	379	-	-	379	(379)	-	-	0.00%	0.00%	-	-	(51)
6	360	Collection Sewers - Force	8,354	-	-	8,354	0	-	8,354	0.00%	0.00%	-	-	-
7	361	Collection Sewers - Gravity	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
8	363	Services to Customers	2,642	-	-	2,642	857	-	3,499	0.00%	0.00%	-	-	-
9	364	Flow Measuring Devices	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
10	366	Reuse Services	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
11	367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
12	371	Pumping Equipment	8,799	-	-	8,799	(1,910)	-	6,889	13.56%	14.95%	1,030	1,030	(163)
13	374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
14	375	Reuse Transmission & Distribution System	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
15	380	Treatment and Disposal Equipment	7,686	-	-	7,686	5,786	-	13,472	13.56%	14.95%	2,014	2,014	972
16	390	Office Equipment & Furniture	864	-	-	864	606	4,665	6,135	0.00%	0.00%	-	-	-
17	391	Transportation Equipment	21,952	27,167	-	49,119	19,257	(31,833)	36,543	0.00%	0.00%	-	-	-
18	393	Tools, Shop & Garage Equipment	316	-	-	316	654	-	970	0.00%	0.00%	-	-	-
19	394	Laboratory Equipment	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
20	395	Power Operated Equipment	75	-	-	75	2,044	-	2,119	0.00%	0.00%	-	-	-
21	396	Communication Equipment	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
22	398	Other Tangible Plant	-	-	-	-	-	-	-	0.00%	0.00%	-	-	-
23		TOTAL UTILITY PLANT IN SERVICE	\$ 61,482	\$ 27,167	\$ -	\$ 88,649	\$ 29,039	\$ (27,168)	\$ 90,520		0.00%	\$ 4,919	\$ -	1,220

Table 4C-S

Rolling Oaks Utility, Inc.
Water and Wastewater System

Determination of Account 341 - Transportation Equipment Adjustment to Rate Base - Sewer
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

		Company Requested Pro Forma Year 2019		Staff Recommended		Adjusted
Line No	Description	Plant Additions	Adjustments	Adjustment Ref.		2020
	(a)	(b)	(c)	(d)		(e)
1	Gross Plant In Service Adjustment					
2						
3	New Plant Additions					
4	1 Ton Pick-up for Jetter / Trailers - Replacement	\$ 27,000	\$ (27,000)	Primary Vehicle - Appears Replaced over Time	\$ -	-
5	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-	-
6	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-	-
7	1/2 Ton Pickup Truck - Replacement	21,500	(21,500)	Primary Vehicle - Appears Replaced over Time	-	-
8	1/2 Ton Pickup Truck - Replacement	21,500	5,722	Purchased Land Rover 4WD Sport Utility Vehicle		27,222
9	1/2 Ton Pickup Truck - New Employee	22,500	(22,500)	Not Recognizing New Employee	-	-
10	1/2 Ton Pickup Truck - New Employee	22,500	(22,500)	Not Recognizing New Employee	-	-
11	1/2 Ton Pickup Truck - New Employee	-	22,500	Recognized New Employee		22,500
12	1/2 Ton Pickup Truck - New Employee	-	-	Not Recognizing New Employee	-	-
13						
14	Totals - New Plant Additions	\$ 158,000	\$ (108,278)			\$ 49,722
15						
16	Plant Retirements					
17	2014 Land Rover - 418 / 2003 Ford F150 - 321	\$ -	\$ (23,517)	Land Rover Like Property Exchange in 2020 / Retire of Ford F150	\$ (23,517)	
18						
19	Total Gross Plant In Service Adjustments	<u>\$ 158,000</u>	<u>\$ (131,796)</u>			<u>\$ 26,204</u>
20						
21	Depreciation Expense and Accumulated Depreciation Adjustment					
22	Depreciation Expense - Service Life Per County Ordinances (consistent with Annual Report)					0
23						
24	Purchase of New Vehicles - Staff Recommended	\$ -	\$ 8,287		\$ 8,287	
25	Plant Retirements - per Fixed Asset General Ledger	-	(12,952)		(12,952)	
26						
27	Total Accumulated Depreciation Adjustment	<u>\$ -</u>	<u>\$ (4,666)</u>		<u>\$ (4,666)</u>	
28						
29	Depreciation Expense Adjustment - New Vehicles	\$ -	\$ 8,287	Depreciation Expense on New Assets	\$ 8,287	
30	Plant Retirements - per Fixed Asset General Ledger	-	(3,622)	Remove Depreciation Expense on Retired Asset	(3,622)	
31						
32	Total Depreciation Expense Adjustment	<u>\$ -</u>	<u>\$ 4,665</u>		<u>\$ 4,665</u>	

Table 4D-S

Line No	ID	Account Name	Average Service Life		Adjusted Accumulated Depr. as of 12/31/2014	2015				2016				
			(c)	(d)		Average Original Plant	Depreciation Expense	Less Retirements	Accumulated Depreciation	Average Original Plant	Depreciation Expense	Less Retirements	Accumulated Depreciation	
														(e)
ACCUMULATED DEPRECIATION - Calculated														
1	351	Organization			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	353	Land & Land Rights	20	5.00%			9,861			9,861				
3	354	Structures & Improvements	N/A	N/A	397,030		501,559	12,539		409,569	501,559	12,539		422,108
4	355	Power Generated Equipment	40	2.50%										
5	365	Collection Sewers - Force	35	2.86%										
6	360	Collection Sewers - Force	321.42	0.31%	2,422,888		2,685,145	8,354		2,431,242	2,685,145	8,354		2,439,596
7	361	Collection Sewers - Gravity	45	2.22%										
8	363	Services to Customers	38	2.63%	55,426		81,015	2,131		57,557	81,015	2,131		59,687
9	364	Flow Measuring Devices	5	20.00%										
10	366	Reuse Services	40	2.50%										
11	367	Reuse Meters and Meter Installations	20	5.00%										
12	371	Pumping Equipment	57.93	1.73%	191,469		313,400	5,410		196,879	345,564	5,965	(2,713)	200,131
13	374	Reuse Distribution Reservoirs	37	2.70%										
14	375	Reuse Transmission & Distribution System	45	2.22%										
15	380	Treatment and Disposal Equipment	122.82	0.81%	1,579,883		1,647,732	13,416		1,593,299	1,646,071	13,402	(14,872)	1,591,830
16	390	Office Equipment & Furniture	15	6.67%	36,538		33,781	(2,757)		33,781	32,402	(1,379)	(4,427)	27,975
17	391	Transportation Equipment	6	16.67%	116,868		242,723	40,462		149,530	265,697	44,292	(2,654)	191,168
18	393	Tools, Shop & Garage Equipment	16	6.25%	9,048		13,937	871	(7,800)	9,919	15,517	970		10,889
19	394	Laboratory Equipment	15	6.67%										
20	395	Power Operated Equipment	12	8.33%	18,645		20,695	1,724		20,369	20,695	326	(6,474)	14,221
21	396	Communication Equipment	10	10.00%										
22	398	Other Tangible Plant	10	10.00%										
TOTAL ACCUMULATED DEPRECIATION					\$ 4,827,795	\$ 5,549,848	\$ 82,150	\$ 4,902,145	\$ 4,902,145	\$ 5,603,525	\$ 86,600	\$ (31,140)	\$ 4,957,605	\$ 4,957,605

Table 4D-S

Line No	ID	Account Name	Average Service Life (Yrs.)		Annual Depr Rate (d)	2017				2018				
			(a)	(b)		(c)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1		ACCUMULATED DEPRECIATION - Calculated												
2	351	Organization			20	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	353	Land & Land Rights			N/A	N/A	9,861	-	-	-	9,861	-	-	-
4	354	Structures & Improvements			40	2.50%	501,559	12,539	-	-	501,559	12,539	-	-
5	355	Power Generated Equipment			35	2.86%	-	-	-	-	-	-	-	-
6	360	Collection Sewers - Force			321.42	0.31%	2,685,145	8,354	-	-	2,685,145	8,354	-	-
7	361	Collection Sewers - Gravity			45	2.22%	-	-	-	-	-	-	-	-
8	363	Services to Customers			38	2.63%	107,026	2,815	-	-	131,037	3,499	-	-
9	364	Flow Measuring Devices			5	20.00%	-	-	-	-	-	-	-	-
10	366	Reuse Services			40	2.50%	-	-	-	-	-	-	-	-
11	367	Reuse Meters and Meter Installations			20	5.00%	-	-	-	-	-	-	-	-
12	371	Pumping Equipment			57.93	1.73%	379,858	6,557	-	-	391,369	6,756	-	-
13	374	Reuse Distribution Reservoirs			37	2.70%	-	-	-	-	-	-	-	-
14	375	Reuse Transmission & Distribution System			45	2.22%	-	-	-	-	-	-	-	-
15	380	Treatment and Disposal Equipment			122.82	0.81%	1,644,410	13,389	-	-	1,649,483	13,430	(6,848)	-
16	390	Office Equipment & Furniture			15	6.67%	31,022	2,069	-	-	32,347	2,158	-	-
17	391	Transportation Equipment			6	16.67%	273,377	45,572	(39,606)	-	263,192	43,874	(55,691)	-
18	393	Tools, Shop & Garage Equipment			16	6.25%	15,517	970	-	-	15,517	970	-	-
19	394	Laboratory Equipment			15	6.67%	-	-	-	-	-	-	-	-
20	395	Power Operated Equipment			12	8.33%	21,445	1,786	-	-	23,819	1,984	-	-
21	396	Communication Equipment			10	10.00%	-	-	-	-	-	-	-	-
22	398	Other Tangible Plant			10	10.00%	-	-	-	-	-	-	-	-
23														
24														
25														
TOTAL ACCUMULATED DEPRECIATION							\$ 5,669,220	\$ 94,051	\$ (39,606)	\$ 5,012,050	\$ 5,705,328	\$ 93,564	\$ (62,539)	\$ 5,043,075

Table 4D-S

Line No	ID	Account Name	Average Service Life (Yrs)	Annual Depr Rate	2019			Comparison to 2019 Annual Report		
					Average Original Plant	Depreciation Expense	Less Retirements	Requested by Company Amount	Reported By Company	Variance
			(c)	(d)	(v)	(w)	(x)	(z)	(th)	(ac)
ACCUMULATED DEPRECIATION - Calculated										
1	351	Organization	20	5.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	353	Land & Land Rights	N/A	N/A	6,861	-	-	-	-	-
3	354	Structures & Improvements	40	2.50%	501,559	12,539	-	457,852	1,873	445,250
4	355	Power Generated Equipment	35	2.86%	-	-	-	-	(379)	12,602
5	360	Collection Sewers - Force	321.42	0.31%	2,685,145	8,354	-	2,464,658	(1)	379
6	361	Collection Sewers - Gravity	45	2.22%	-	-	-	-	2,456,305	8,354
7	363	Services to Customers	38	2.63%	133,037	3,499	-	68,635	865	2,642
8	364	Flow Measuring Devices	5	20.00%	-	-	-	-	-	-
9	366	Reuse Services	40	2.50%	-	-	-	-	-	-
10	367	Reuse Meters and Meter Installations	20	5.00%	-	-	-	-	-	-
11	371	Pumping Equipment	57.93	1.73%	399,087	6,889	-	225,174	(4,840)	8,799
12	374	Reuse Distribution Reservoirs	37	2.70%	-	-	-	-	-	-
13	375	Reuse Transmission & Distribution System	45	2.22%	-	-	-	-	-	-
14	380	Treatment and Disposal Equipment	122.82	0.81%	1,654,555	13,472	-	1,569,582	25,690	(295)
15	390	Office Equipment & Furniture	15	6.67%	33,672	1,470	-	34,185	(513)	819
16	391	Transportation Equipment	6	16.67%	247,204	41,209	-	122,986	103,540	(29,194)
17	393	Tools, Shop & Garage Equipment	16	6.25%	15,517	970	-	10,740	3,048	316
18	394	Laboratory Equipment	15	6.67%	-	-	-	-	-	-
19	395	Power Operated Equipment	12	8.33%	25,444	2,119	-	20,696	(585)	360
20	396	Communication Equipment	10	10.00%	-	-	-	-	-	-
21	398	Other Tangible Plant	10	10.00%	-	-	-	-	-	-
22					-	-	-	-	-	-
23					-	-	-	-	-	-
24					-	-	-	-	-	-
25					-	-	-	-	-	-
TOTAL ACCUMULATED DEPRECIATION					\$ 5,705,081	\$ 90,521	\$ -	\$ 5,004,898	\$ 128,698	\$ 5,000,495
										\$ 4,403

Table 5-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System Non-Used and Useful Percentage
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

		Sewer System	
		Company	Staff Recommendations
		Requested	Adjustment As Adjusted
1	Maximum Day, Maximum Month in Test Year (gpd)	470,416	- 470,416
2	Margin Reserve		
3	Projected Average Annual Growth (ERCs)	50	(15) 35
4	Post Test Year Period per Resolution / Rules	5	- 5
5	Level of Service (gpd - Maximum Day)	106	- 106
6	Margin Reserve	26,591	18,614
7			
8	Total Maximum Day Demand Plus Reserve Margin (gpd)	497,007	489,030
9			
10	Hydraulic Capacity (ADF)	575,000	575,000
11	Percent Used and Useful	86.44%	85.05%

Table 6-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System Contributions in Aid of Construction (CIAC) - Test Year 2019
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No.	(a)	Sewer CIAC		
		271 Prior Contributions (b)	271 Connection Charges (c)	TOTALS (d)
1	BALANCE 12/31/2014	\$ 2,050,807	\$ -	\$ 2,050,807
2	2015 Additions	-	-	-
3	2015 Adjustments	-	-	-
4	2015 Retirements	-	-	-
5	BALANCE 12/31/2015	2,050,807	-	2,050,807
6	2016 Additions	-	-	-
7	2016 Adjustments	-	-	-
8	2016 Retirements	-	-	-
9	BALANCE 12/31/2016	2,050,807	-	2,050,807
10	2017 Additions	-	26,417	26,417
11	2017 Adjustments	-	-	-
12	2017 Retirements	-	-	-
13	BALANCE 12/31/2017	2,050,807	26,417	2,077,224
14	2018 Additions	-	32,832	32,832
15	2018 Adjustments	-	-	-
16	2018 Retirements	-	-	-
17	BALANCE 12/31/2018	2,050,807	59,249	2,110,056
18	2019 Additions	-	56,523	56,523
19	2019 Adjustments	-	-	-
20	2019 Retirements	-	-	-
21	BALANCE 12/31/2019	\$ 2,050,807	\$ 115,772	\$ 2,166,579
22				
23				
24		Sewer Accumulated Amortization of CIAC		
25		271 Prior Contributions (b)	271 Connection Charges (c)	TOTALS (d)
26	(a)			
27	Amortization Period (years)	70.0	40.0	
28	Estimated Composite % - Test Year	1.43%	2.50%	
29				
30	BALANCE 12/31/2014	\$ 1,611,255	\$ -	\$ 1,611,255
31	2015 Additions	56,448	-	56,448
32	2015 Adjustments	-	-	-
33	2015 Retirements	-	-	-
34	BALANCE 12/31/2015	1,667,703	-	1,667,703
35	2016 Additions	29,304	-	29,304
36	2016 Adjustments - Company	2,290	-	2,290
37	2016 Retirements	-	-	-
38	BALANCE 12/31/2016	1,699,297	-	1,699,297
39	2017 Additions	22,861	330	23,191
40	2017 Adjustments - Company	-	-	-
41	2017 Retirements	-	-	-
42	BALANCE 12/31/2017	1,722,158	330	1,722,488
43	2018 Additions	22,975	1,071	24,046
44	2018 Adjustments - Company	-	-	-
45	2018 Retirements	-	-	-
46	BALANCE 12/31/2018	1,745,133	1,401	1,746,534
47	2019 Additions	21,949	2,188	24,137
48	2019 Adjustments - Company	-	-	-
49	2019 Adjustments - Staff Recommended [1]	-	(2,287)	(2,287)
50	2019 Retirements	-	-	-
51	BALANCE 12/31/2019	\$ 1,767,082	\$ 1,302	\$ 1,768,384

[1] Staff recommended adjustment to reconcile to Ending Account Balance in 2018 when compared to Beginning Balance in 2019 Annual Report - no description given for change in beginning balances.

Table 7-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Working Capital Allowance
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No.		Company Requested - Pro Forma Year 2019			Staff Recommendations		
		Test Year 2019	Pro Forma Adjustment	As Adjusted	Adjustments	Reference	Recommended
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Total Operation and Maintenance Expenses	\$ 1,461,367	\$ 351,571	\$ 1,812,938	\$ (225,923)	Table 10-S	\$ 1,587,015
2							
3	Working Capital - % to Total Operations and Maintenance Expense	12.33%	12.33%	12.33%	0.00%		12.33%
4							
5	Working Capital for Pro Forma Test Year	<u>\$ 180,169</u>	<u>\$ 43,344</u>	<u>\$ 223,513</u>	<u>\$ (27,853)</u>		<u>\$ 195,659</u>

Table 8-S

Line No.	Component	(a)	Company Filed					Recommended			
			Cost of Capital (b)	Cost of Capital Percentage (c)	Cost of Capital (d)	Average Weighted Return on Rate Base (e)	Requested Rate Base (f)	Requested Return (g)	Cost of Capital (h)	Average Weighted Return on Rate Base (i)	Restated Rate Base (j)
Sewer											
1	Long-Term Debt (1)	\$	3,539,053	95.31%	5.75%	5.48%		5.75%	5.48%		
2	Notes Payable (1)	-	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%		
3	Preferred Stock	-	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%		
4	Common Shareholder Equity	100	0.00%	10.58%	10.58%	0.00%		10.55%	0.00%		
5	Customer Deposits	174,258	4.69%	6.00%	6.00%	0.28%		6.00%	0.28%		
6	Accumulated Deferred Income Taxes	-	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%		
7	Total Sewer	\$	3,713,309	100.00%		5.76%	\$ 446,774	\$ 25,742	5.76%	\$ 305,373	\$ 17,595

Determination of Average Cost of Long-Term Debt - Account 224

Principal Outstanding				Percent of Total		Annual Rate		Weighted Rate	
Per 2019 Annual Report Filed by Company									
Capital City Bank				\$	3,518,545	99.42%	5.75%	5.72%	
Capital City Bank, Vehicle Loan					20,508	0.58%	5.20%	0.03%	
Totals				\$	3,539,053	100.00%		5.75%	

FPSC Leverage Formula For Return on Equity (Order No. PSC-2019-0267-PAA-WS)

			Combined	
8	Average Debt Cost Rate (Per FPSC) [1]		6.050%	
9	Business Risk Premium (Per FPSC) [1]		1.800%	
10	Equity Ratio		0.000%	
11	Calculated Equity Premium		0.000%	
12	Calculated Return on Equity		6.050%	
13	Max Allowed Return on Equity (at 40% Equity)		10.550%	
14	Adjustment to Return on Equity		0.000%	
15	Recommended Return on Equity		10.550%	

[1] Based on the Florida Public Service Commission's authorized range of return on common equity for water and wastewater utilities, Order No. PSC-2018-PAA-WS.

Table 9-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System - Miscellaneous Revenue Adjustment
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No.	(a)	For the Pro Forma Year 2019			
		Company Requested (b)	Adjustments (c)	Staff Recommended Adj. Description (d)	Recommended (e)
1	Miscellaneous Revenues				
2	Sewer Penalty	\$ 74,682	\$ (47,952)	Details Per Company	\$ 26,730
3	Sewer Connections	-	49,937	Reconcile to 2019 Annual Report	49,937
4					
5	Total Miscellaneous Revenues	<u>\$ 74,682</u>	<u>\$ 1,985</u>		<u>\$ 76,667</u>

Table 10-S

Rolling Oaks Utility, Inc.
Water and Wastewater System
Sewer System - Operations and Maintenance Expenses
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

Line No.	Account No.	Account Name	Company Requested - Pro Forma Year 2019			Recommended Staff Adjustments			
			Balance	Pro Forma Adjustment	As Adjusted	Adjustment for Specific Corp. Expenses	Other Adjustments	Adj. Ref	Adjusted 12/31/2020
			Per Books 12/31/19						
	(a)	(b)	(c)	(d)	(e)	(d)	(e)	(e)	(f)
OPERATING & MAINTENANCE EXPENSES									
1	701	Salaries & Wages - Employees	\$ 505,465	\$ 224,114	\$ 729,579	\$ (52,000)	\$ (31,528)	Table 10A-S	\$ 646,051
2	703	Salaries & Wages - Officers, Etc	-	-	-	-	-	-	-
3	704	Employee Pensions & Benefits	69,796	48,483	118,279	(14,103)	(2,412)	Table 10A-S	101,764
4	710	Purchased Wastewater Treatment	-	-	-	-	-	-	-
5	711	Sludge Removal Expense	216,000	40,000	256,000	-	(38,180)	Table 10A-S	217,820
6	715	Purchased Power	116,951	-	116,951	-	-	-	116,951
7	716	Fuel for Power Production	-	-	-	-	-	-	-
8	718	Chemicals	38,932	-	38,932	-	-	-	38,932
9	720	Materials & Supplies	1,853	-	1,853	-	-	-	1,853
10	731	Contractual Services - Engineering	6,564	-	6,564	-	(550)	Table 10A-S	6,014
11	732	Contractual Services - Accounting	13,808	-	13,808	-	-	-	13,808
12	733	Contractual Services - Legal	86,467	-	86,467	-	(86,467)	Table 10A-S	-
13	734	Contractual Services - Management Fees	120,360	-	120,360	-	-	-	120,360
14	735	Contractual Services - Testing	14,834	-	14,834	-	-	-	14,834
15	736	Contractual Services - Other	-	-	-	-	-	-	-
16	741	Rental of Building/Real Prop.	28,215	-	28,215	-	-	-	28,215
17	742	Rental of Equipment	-	-	-	-	-	-	-
18	750	Transportation Expenses	30,854	-	30,854	-	-	-	30,854
19	756	Insurance - Vehicle	15,569	-	15,569	-	-	-	15,569
20	757	Insurance - General Liability	31,371	-	31,371	-	-	-	31,371
21	758	Insurance - Workman's Comp	8,344	-	8,344	-	-	-	8,344
22	759	Insurance - Other	2,218	-	2,218	-	-	-	2,218
23	760	Advertising Expense	-	-	-	-	-	-	-
24	766	Reg Comm Exp - Rate Case Amortize	1,640	(1,640)	-	-	31,373	Table 11-S	31,373
25	767	Reg Comm Exp - Other	-	-	-	-	-	-	-
26	770	Bad Debt Expense	-	40,614	40,614	(32,055)	-	Table 10A-S	8,559
27	775	Miscellaneous Expenses	152,126	-	152,126	-	-	-	152,126
28									
29		Total Operating & Maintenance Expenses	\$ 1,461,367	\$ 351,571	\$ 1,812,938	\$ (98,158)	\$ (127,765)		\$ 1,587,015

Table 10A-5

Rolling Oaks Utility, Inc.
Water and Wastewater System
Sewer System - Staff Recommended O&M Adjustments
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

		For the Pro Forma Year 2019			
Line No	(a)	Company Requested (b)	Adjustments (c)	Staff Recommended Adj. Description (d)	Recommended (e)
1	Bad Debt Expenses				
2	Amount Recognized	\$ 40,614	\$ (32,054)	None Reported Last 5 Years by Company	\$ 8,559
3	Sewer Rate Revenue (Company Proposed)	\$ 1,956,000	\$ (204,177)		\$ 1,751,823
4	Percent of Water Rate Revenues	2.08%	-1.58%	Can Turn off Service - General Industry Rtns	0.50%
5					
6					
7	Historical Expense Trend per Annual Report	Reported Amount	Rate Revenues	Percent of Rate Rev	
8	2015	\$ -	\$ 1,648,951	0.00%	
9	2016	-	1,670,335	0.00%	
10	2017	-	1,689,398	0.00%	
11	2018	-	1,683,683	0.00%	
12	2019	-	1,688,245	0.00%	
13					
14	Salaries and Wages				
15		Company Requested	New Employees	Existing Employees	
16	Total Company Requested Additional for Pro Forma Year				
17	New Employee Additions	\$ 160,940	\$ 160,940	\$ -	
18	Additional Payroll Adjustments for Market Conditions	63,173	-	63,173	
19					
20	Total Increase in Salary Expense	\$ 224,113	\$ 160,940	\$ 63,173	
21					
22	Staff Recommended Adjustment	\$ (81,528)	\$ (52,000)	\$ (31,528)	See below
23					
24	Net Salaries Recognized	\$ 140,585	\$ 108,940	\$ 31,645	
25					
26	Employee Benefits				
27		Company Requested	Payroll Taxes	General Benefits	
28					
29	Total Company Requested Employee Benefits for Pro Forma Year	\$ 48,483	\$ 17,145	\$ 31,338	
30	Percent of Total Applicable Salaries	21.63%	7.63%	19.47%	
31					
32	Staff Recommended Adjustment	\$ (14,103)	\$ (3,978)	\$ (10,125)	
33	New Employees				
34	Existing Employees	(2,412)	(2,412)	-	
35					
36	Net Benefits Recognized	\$ 31,968	\$ 10,755	\$ 21,213	
37					
38	Summary of Adjustments				
39	Remove New Employees	Amount			
40	Water Tech. Leak Detection	-	Not Hired as of Filing - Not Recognized		
41	Water Tech. Leak Detection	-	Although Not Hired as of Filing - Recognized to Improve Level of Service per County Discussions		
42	Water Tech. Sewer Line Inspections (maintenance)	-	Until 11/19/2020 per Interrogatory Response (replacement)		
43	Water Tech. Sewer Line Inspections	31,200	Not Hired as of Filing - Not Recognized		
44	Mechanic	20,800	Not Hired as of Filing - Not Recognized		
45	Wastewater Operator	-	Although Not Hired as of Filing - Recognized to Improve Level of Service per County Discussions		
46	Customer Service Representative - Part Time	-	Hired 11/23/2020 per Interrogatory Response but at Lower Hourly Rate (replacement)		
47	Finance Officer - Accountant	-	Hired 8/17/2020 per Interrogatory Response but at Lower Hourly Rate (verified in 9/1/2022 meeting)		
48					
49	Total Cost to Remove New Employees	\$ 52,000			
50					
51	Remove Double Counting of Water Supervisor Salary	\$ -	Provided Adjustment twice for same employee (line was also hidden on work paper)		
52					
53	Adjust Company Market Rate Salary Request	\$ 31,528			
54					
55	Total Salary Adjustments	\$ 85,528			
56					
57	Historical Benefits Expense Trend per Annual Report	Reported Amount	Salaries	Percent of Salaries	Includes Payroll Taxes to be consistent with Company Filing
58	2015	\$ 93,036	\$ 435,452	21.37%	
59	2016	85,597	406,186	21.06%	
60	2017	108,333	483,406	22.40%	
61	2018	104,524	399,801	26.14%	
62	2019	97,664	428,326	22.78%	
63	Average Percent	493,584	2,103,671	21.46%	
64					
65	Market Rate Salary Request				
66		Dec. 2019 Salary	Aug 2021 Salary	Adjust for Price Index to 2020	Test Year 2019 Annual Salary
67				1.81%	Adjusted Test Year Annual Salary
68	Current Employees	\$ 11,500	\$ 16,500	\$ 16,200	\$ 33,890.00
69	Water C Operator	12.60	15.50	15.22	26,208.00
70	Customer Service Rep	14.00	17.00	16.69	29,120.00
71	Water C Operator	16.50	20.00	19.64	34,320.00
72	Wastewater B Operator	11.00	17.00	16.69	22,880.00
73	Office Supervisor	65,024.96	69,025.60	67,776.65	65,124.96
74	Operations Manager, Water, A, and Wastewater C Operator	18.25	21.25	20.87	37,960.00
75	Water Supervisor, Water, and Wastewater C Operator	15.56	18.00	17.67	32,364.80
76	Part Time Wastewater C Operator	10.60	15.00	14.73	20,800.00
77	Water Maintenance Operator Testing in September	14.50	17.50	17.16	30,160.00
78	Office Manager	16.00	16.00	16.00	33,280.00
79	Water C, Wastewater C Operator				33,280.00
80					
81	Total Current Employees				\$ 316,450.00
82					
83	Vehicles				
84		Recognized in Plant-in-Service			
85		\$ -			
86	Water Tech. Leak Detection	-			
87	Water Tech. Leak Detection	-			
88	Water Tech. Sewer Line Inspections	22,500			
89	Water Tech. Sewer Line Inspections	-			
90					
91	Total Cost of New Vehicles	\$ 22,500			
92					
93	Contractual Services - Engineering - Account 631				
94		Reported Amount	Rate Case Exp	Amount Excluded	Total Adjustment
95	William H. Lowe CPA	\$ 550	\$ 550	\$ -	\$ 550
96					
97	Total Adjustments - Contractual Services - Engineering	\$ 550	\$ 550	\$ -	\$ 550
98					
99	Contractual Services - Legal - Account 632				
100		Reported Amount	Rate Case Exp	Amount Excluded	Total Adjustment
101		\$ 34,330	\$ 34,330	\$ -	\$ 34,330
102	Clark A. Stillwell LLC	-	-	-	-
103	Prentice Court Reporting	-	-	-	-
104	Sundstrom & Mueller LLC	52,137	52,137	-	52,137
105					
106	Total Adjustments - Contractual Services - Legal	\$ 86,467	\$ 86,467	\$ -	\$ 86,467
107					
108					
109	Solids Hauling Costs				
110		2018	2019	Change	Company Request
111	Total Solids Hauling Costs	\$ 180,900	\$ 216,000	\$ 35,000	\$ 256,000
112	Wastewater Trucked per Annual Report (600's)	159,505	161,330	1,825	217,820
113	Cost per 1,000 Gallons Trucked	1,128.89	1,358.87		1,358.87
114					

Already recognized cost increase in 2019 actuals. Appears to be a double amount of cost (plus affiliated services - Beverly Hills Waste Management Corp.) add 2020 growth per used and useful calculations

Table 10B-5

Rolling Oaks Utilities, Inc.
Water and Wastewater System
Wastewater System - Operating Expense Trend Analysis
For the Pre-Form Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

		Reported Operating Expenses by Company per Annual Report										Company Requested		Staff						
Line No.	Account No.	Company	2016		2017		2018		2019		Company	Percent Change	Recommendation							
		2015	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change	Amount	Percent Change								
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(m)							
1		OPERATING & MAINTENANCE EXPENSES																		
2	701 Salaries & Wages - Employees	\$	422,456	\$	480,378	15.81%	\$	492,456	0.65%	\$	472,968	-3.98%	\$	515,465	6.87%	44.34%	0.00%			
3	703 Salaries & Wages - Officers, Etc.				0.00%			0.00%		0.00%		0.00%		0.00%		0.00%				
4	704 Employee Pension & Benefits		86,456		74,024	11.39%		51,620	-30.27%		76,198	47.54%		89,788	-8.56%	115.77	69.40%			
5	710 Purchased Wastewater Treatment				0.00%			0.00%		0.00%		0.00%		0.00%		0.00%				
6	711 Sludge Removal Expense		16,746		162,915	2,820%		180,087	10.47%		180,080	0.00%		219,000	20.00%	219.00	18.52%			
7	715 Purchased Power		84,285		71,849	-12.38%		96,262	34.06%		111,060	13.02%		116,951	5.30%	116.95	0.00%			
8	716 Fuel for Power Production		-		0.00%		-	0.00%		0.00%		0.00%		0.00%		0.00%				
9	718 Chemicals		20,109		8,557	-40.02%		35,091	-4.01%		39,985	13.95%		38,932	-2.64%	38.93	0.00%			
10	720 Materials & Supplies		813		101,000	0.00%		1,853	0.00%		1,853	0.00%		1,853	0.00%	1.85	0.00%			
11	731 Contractual Services - Engineering		6,615		20,015	256.81%		6,327	-46.42%		21,251	235.88%		23,808	12.03%	23.81	0.00%			
12	732 Contractual Services - Accounting		9,054		16,008	76.72%		16,008	0.00%		14,075	-12.08%		13,808	-1.98%	13.81	0.00%			
13	733 Contractual Services - Legal		8,218		793	-90.35%		20,038	242.85%		1,438	-92.82%		86,467	5913.00%	86.47	0.00%			
14	734 Contractual Services - Management Fees		96,848		12,340	-24.49%		120,360	0.00%		120,360	0.00%		120,360	0.00%	120.36	0.00%			
15	735 Contractual Services - Testing		9,188		8,385	-8.79%		14,834	73.02%		11,767	-20.68%		14,834	26.06%	14.83	0.00%			
16	736 Contractual Services - Other		-		0.00%		-	0.00%		28	0.00%	-100.00%		-100.00%	0.00%	-	0.00%			
17	741 Rental of Building Real Prop		16,520		29,164	76.54%		29,088	-0.26%		29,078	-0.03%		28,215	-2.97%	28.21	0.00%			
18	742 Rental of Equipment		-		0.00%		8,727	0.00%		-	-100.00%	-	0.00%	-	0.00%	-	0.00%			
19	750 Transportation Expenses		19,492		17,796	-8.23%		24,062	35.38%		23,272	-3.40%		30,854	32.58%	30.85	0.00%			
20	756 Insurance - Vehicle		-		18,408	0.00%		22,474	22.76%		35,893	59.69%		15,509	-56.62%	15.51	0.00%			
21	757 Insurance - General Liability		15,424		23,248	50.73%		18,818	-19.05%		20,788	7.81%		11,771	-54.63%	11.77	0.00%			
22	758 Insurance - Workman's Comp		15,208		6,571	-56.79%		9,592	45.97%		7,582	-20.93%		8,344	10.02%	8.34	0.00%			
23	760 Insurance - Other		6,804		-	-100.00%		3,111	0.00%		1,368	-56.03%		2,218	62.13%	2.22	0.00%			
24	769 Advertising Expense		-		0.00%		-	0.00%		-	0.00%	-	0.00%	-	0.00%	-	0.00%			
25	766 Reg. Comm Exp - Rate Case Amortize		2,074		2,074	0.00%		2,074	0.00%		2,074	0.00%		1,640	-20.93%	1.64	0.00%			
26	767 Reg. Comm Exp - Other		-		0.00%		-	0.00%		-	0.00%	-	0.00%	-	0.00%	-	0.00%			
27	770 Bad Debt Expense		-		0.00%		-	0.00%		-	0.00%	-	0.00%	-	0.00%	-	0.00%			
28	775 Miscellaneous Expenses		23,153		111,911	52.66%		126,394	12.94%		115,768	-9.99%		152,126	33.72%	152.13	0.00%			
29																				
30	Total Operating & Maintenance Expenses	\$	1,205,120	\$	1,211,383	0.52%	\$	1,279,450	5.62%	\$	1,262,412	-0.23%	\$	1,461,367	13.95%	\$	1,812,938	41.17%	\$	1,587,015
31																				
32	Operating and Maintenance Expenses - PSC Index Adjusted																			
33	Published PSC Index				1.29%			1.51%			1.76%			2.38%						
34	2015-2020 Index Adjusted for PSC Index (net of rate case amortization)	\$	1,229,639				\$	1,299,039		\$	1,260,810		\$	1,290,082		\$	1,288,442		\$	1,319,815
35	Difference to Actual	\$	(9,256)				\$	49,411		\$	21,602		\$	171,285		\$	524,496		\$	267,200

Table 11-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System - Staff Recommended Rate Case Amortization Expenses
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No		Company Requested	Adjustment	Staff Recommendation	As Adjusted
	(a)	(b)	(c)	(d)	(e)
1	Office of Utility Regulation Consulting Fees	\$ 10,000	\$ 41,950	Per County Consultant Contract	\$ 51,950
2	ROU Staff Costs	4,800	(4,800)	All ROU Staff Costs in Operating Expenses, remove Double Count	-
3	Stantec Consulting Fee	25,000	-	Billed To Date as of May 2021 = \$19,202 90, recognized 100%	25,000
4	Other Costs	-	-		-
5					
6	Total Rate Case Expenses	\$ 39,800	\$ 37,150		\$ 76,950
7					
8	Allocation to Wastewater Utility	50.0%	50.0%		50.0%
9	Subtotal Expenses Recognized - Wastewater System	19,900	18,575		38,475
10					
11	Reclassified Costs - Direct Assignment to Wastewater				
12	Account 631 - Contractual Services - Engineering	-	550	Per Interrogatory - Accounting Services Rate Case	550
13	Account 632 - Contractual Services - Legal	-	86,467	Per Interrogatory - Legal Services Rate Case	86,467
14					
15	Total Rate Case Expense Recognized - Wastewater	19,900	105,592		125,492
16					
17	Amortization Period of Rate Case Expenses	4			4
18					
19	Annual Amortization of Rate Case Expenses	\$ 4,975	\$ 26,398		\$ 31,373
20					
21	Recommended Sewer Utility Rate Revenues	\$ 1,956,000	\$ (244,173)	Adjust for Recommended Rate Revenues	\$ 1,711,827
22	Percent of Sewer Utility Rate Revenues	0.25%	1.58%		1.83%
23					
24	Current Rate Case Expenses for Test Year				\$ -
25	Staff Recommended Adjustment				\$ 31,373
26					
27	Adjustment for Utility Regulation				
28	Citrus County Utility Regulation Rate Case Expense - Total Fee		\$ 51,950	Rafel's Financial Consultants, Inc Budget	
29	Adjustment to County Contract Amount		\$ -	Adjustment to Rafel's Financial Consultants, Inc Budget (not spent)	
30	Less Amount Recognized in Filing		\$ (10,000)		
31					
32	Recognized Adjustment		\$ 41,950		

Table 12-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Sewer System - Taxes Other than Income Taxes
 For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
 Dated: September 13, 2021
 Page 1 of 1

Line No.	(a)	For the Pro Forma Year 2019			
		Company Requested (b)	Adjustments (c)	Staff Recommended Reference (d)	Recommended (e)
1	Regulatory Assessment Fees paid to Citrus County				
2	Gross Revenues				
3	Sewer Rate Revenues	\$ 1,956,000	\$ (244,173)	Table 13-S	\$ 1,711,827
4	Total Miscellaneous Revenues	74,682	1,985	Table 13-S	76,667
5					
6	Total Gross Revenues	\$ 2,030,682	\$ (242,188)		\$ 1,788,494
7					
8	Regulatory Assessment Fee paid to County	4.50%	4.50%		4.50%
9	Regulatory Assessment Fee - Company Expense	\$ 91,381			
10	Recognized Regulatory Assessment Fee - Company Filing	\$ 88,777	\$ (8,295)	Calculated	\$ 80,482
11					
12	Property Taxes				
13	Total Sewer Property Taxes	\$ 10,376	\$ -		\$ 10,376
14					
15	Payroll Taxes				
16	Total Sewer Payroll Taxes	\$ 29,274	\$ -		\$ 29,274
17					
18	Total Taxes Other than Income Taxes	\$ 128,427	\$ (8,295)		\$ 120,132

Table 13-S

Rolling Oaks Utility, Inc.
Water and Wastewater System
Constructed Income Statement - Sewer
For the Pro Forma Year Ended December 31, 2019

Staff Recommendation
Dated: September 13, 2021
Page 1 of 1

Line No.	Description	Company Requested			Staff Recommended		
		Test Year 12/31/2019	Adjustments	Pro Forma 12/31/2019	Adjustments Amount	Reference	As Adjusted
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Sewer System Revenues						
2	Metered Sales	\$ 1,613,564	\$ 342,436	\$ 1,956,000	\$ (244,173)	Table 13-S	\$ 1,711,827
3	Other Sewer Revenue	74,682	-	74,682	1,985	Table 9-S	76,667
4							
5	Total Sewer System Revenues	\$ 1,688,246	\$ 342,436	\$ 2,030,682	\$ (242,188)		\$ 1,788,494
6							
7	Operation and Maintenance Expenses						
8	Total Operation & Maintenance Expenses	\$ 1,459,727	\$ 353,211	\$ 1,812,938	\$ (225,923)	Table 10-S	\$ 1,587,015
9							
10	Other Operating Expenses						
11	Misc. Non-Utility Expense - Other	\$ -	\$ -	\$ -	\$ -		\$ -
12	Depreciation Expense (Used & Useful)	61,482	23,467	84,949	652	Table 4B-S	85,601
13	Amortization of CIAC (Used & Useful)	(24,137)	-	(24,137)	2,287	Table 6-S	(21,850)
14	Amortization of Utility Plant Acquisition	-	-	-	-		-
15	Regulatory Expenses	73,367	15,410	88,777	(8,295)	Table 12-S	80,482
16	Taxes Other than Income	39,650	-	39,650	-		39,650
17							
18	Total Other Operating Expenses	\$ 150,362	\$ 38,877	\$ 189,239	\$ (5,356)		\$ 183,883
19							
20	Subtotal Operating Expenses	\$ 1,610,089	\$ 392,088	\$ 2,002,177	\$ (231,278)		\$ 1,770,899
21							
22	Income / (Loss) Before Taxes	\$ 78,157	\$ (49,652)	\$ 28,505	\$ (10,910)	Table 9-S	\$ 17,595
23	Income Taxes	-	-	-	-		-
24	Deferred Income Taxes	-	-	-	-		-
25							
26	Net Income / (Loss)	\$ 78,157	\$ (49,652)	\$ 28,505	\$ (10,910)	Table 3-W	\$ 17,595
27							
28	Rate Base	\$ 343,568	\$ 103,206	\$ 446,774	\$ (141,401)	Table 3-S	\$ 305,373
29							
30	Return on Rate Base	22.75%		6.38%		Table 9-W	5.76%
31							
32	Determination of Rate Revenue to Fund Staff Recommended Revenue Requirements:						
33	Total Revenue Requirements to be Recovered						\$ 1,788,494
34	Less Other Revenues						(76,667)
35							
36	Total Target Revenues from Rates						\$ 1,711,827

Table 14-S

Rolling Oaks Utility, Inc.
 Water and Wastewater System
 Revenue Proof - Wastewater [1]
 For the Pro Forma Year Ended December 31, 2019

Line No	Description	Company Reported			Adjustments			Recommended			Revenue Check			At Recommended Rates		
		Avg Monthly Customers	No Annual Bills	Consumption in 1,000 gallons	Avg Monthly Customers	No Annual Bills	Consumption in 1,000 gallons	Avg Monthly Customers	No Annual Bills	Consumption in 1,000 gallons	At Existing Rates	Revenues	Rates	Present	At Company Requested Rates	Present
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	Residential Service															
2	Base Facility Charges:															
3	5/8 x 3/4-inch	4,564	54,765	-	-	-	-	4,564	54,765	-	17.30	\$ 947,435	\$	20.97	\$ 1,148,422	\$ 18.55 \$ 1,015,891
4	1-inch	-	-	-	-	-	-	-	-	-	43.18	-	52.43	-	46.27	-
5	1 1/2-inch	-	-	-	-	-	-	-	-	-	86.30	-	104.86	-	92.48	-
6	2-inch	-	-	-	-	-	-	-	-	-	138.05	-	167.77	-	147.94	-
7	3-inch	-	-	-	-	-	-	-	-	-	276.05	-	335.54	-	295.81	-
8	4-inch	-	-	-	-	-	-	-	-	-	431.05	-	524.29	-	461.91	-
9	5-inch	-	-	-	-	-	-	-	-	-	621.05	-	754.97	-	665.50	-
10	6-inch	-	-	-	-	-	-	-	-	-	862.55	-	1,048.57	-	924.29	-
11																
12	Gallage Charges - per 1,000 Gallons															
13	0 - 6,000 (max flow per Residential)		181,216	-	-	-	-			181,216	\$ 3.25	\$ 588,952	\$	3.94	\$ 713,991	\$ 3.49 \$ 632,444
14	Total Residential Service Rate Revenues										\$ 1,536,387			\$ 1,862,413		\$ 1,648,335
15																
16	Commercial															
17	Base Facility Charges:															
18	5/8 x 3/4-inch	81	974	-	-	-	-	81	974	-	17.30	\$ 16,850	\$	20.97	\$ 20,425	\$ 18.55 \$ 18,068
19	1-inch	16	192	-	-	-	-	16	192	-	43.18	8,291	52.43	10,067	46.27	8,384
20	1 1/2-inch	6	75	-	-	-	-	6	75	-	86.30	6,473	104.86	7,865	92.48	6,936
21	2-inch	5	60	-	-	-	-	5	60	-	138.05	8,283	167.77	10,066	147.94	8,876
22	3-inch	-	-	-	-	-	-	-	-	-	276.05	-	335.54	-	295.81	-
23	4-inch	-	-	-	-	-	-	-	-	-	307.23	-	329.22	-	329.22	-
24	2-inch	-	-	-	-	-	-	-	-	-	460.58	-	754.97	-	493.55	-
25	6-inch	-	-	-	-	-	-	-	-	-	613.91	-	1,048.57	-	657.85	-
26	8-inch	-	-	-	-	-	-	-	-	-	982.05	-	1,677.72	-	1,052.34	-
27																
28	Gallage Charge - per 1,000 Gallons															
29	All Billed Consumption		11,712	-	-	-	-			11,712	\$ 3.95	\$ 46,262	\$	4.79	\$ 56,100	\$ 4.24 \$ 49,659
30																
31	Total Commercial Service Rate Revenues										\$ 86,159			\$ 104,523		\$ 92,423
32																
33	Totals	4,672	56,066	192,928	-	-	-	4,672	56,066	192,928						
34																
35	Total Calculated Rate Revenues - Current, Company Requested and Staff Recommended										\$ 1,622,545			\$ 1,966,936		\$ 1,740,757
36	Add: Miscellaneous Service Revenues										74,682			74,682		76,667
37																
38	Total Revenue at Existing, Company Requested and Staff Recommended Rates and proposed rates [1]										\$ 1,697,227			\$ 2,041,618		\$ 1,817,424
39	Target Revenue Requirements from Table 2-S										\$ 1,688,246			\$ 2,030,682		\$ 1,788,494
40	Difference - Amount										\$ (8,981)			\$ (10,936)		\$ (28,931)
41	Difference - Percent to Calculation										-0.53%			-0.54%		-1.62%

[1] Results may differ from total Recommended revenue requirements due to rounding.

Table 15-S

Rolling Oaks Utility, Inc.
Water and Wastewater System
Customer Bill Impact Comparison - Wastewater
For the Pro Forma Year Ended December 31, 2019

Line No		Existing Utility Rates		Company Requested Rates			Staff Recommended Rates						
		Rates	Billed Amount	Rates	Billed Amount	Diff to Existing	% Change	Rates	Billed Amount	Difference to Requested Rates	% Change	Rate Case Amort. Adjust.	Bills w/o Rate Case Amort
1	Residential Service												
2	Base Charge	\$ 17.30	\$	\$ 20.97	\$			\$ 18.55				\$ 18.21	
3	Volume Charge - Max of 6,000 Gallons	\$ 3.25	\$	\$ 3.94	\$			\$ 3.49				\$ 3.43	
4													
5	Monthly Consumption												
6			\$ 17.30		\$ 20.97	\$ 3.67	21.2%		\$ 18.55	\$ (2.42)	-11.5%	1.83%	\$ 18.21
7			20.55		24.91	4.36	21.2%		22.04	(2.87)	-11.5%	1.83%	21.64
8			23.80		28.85	5.05	21.2%		25.53	(3.32)	-11.5%	1.83%	25.07
9			27.05		32.79	5.74	21.2%		29.02	(3.77)	-11.5%	1.83%	28.50
10			30.30		36.73	6.43	21.2%		32.51	(4.22)	-11.5%	1.83%	31.93
11			33.55		40.67	7.12	21.2%		36.00	(4.67)	-11.5%	1.83%	35.36
12			36.80		44.61	7.81	21.2%		39.40	(5.12)	-11.5%	1.83%	38.79

ATTACHMENT "B"

Rolling Oaks Utility, Inc.
Rate Case
Water System
Calculated Rates and Charges

Staff Recommended	
Price Index	Reduction After Allowance .48 months for Rate Case
Residential	
Base Facility Charges (meter size)	
5/8" X 3/4"	\$ 12.11 (0.12)
1"	30.19 (0.29)
1.5"	60.34 (0.59)
2"	96.51 (0.94)
3"	192.96 (1.88)
4"	301.48 (2.94)
5"	434.10 (4.23)
6"	602.91 (5.88)
Residential Gallonage Charges (per 1,000 Gallons)	
5/8" X 3/4"	1" 1.5" 2" 3" 4"
0-10	0-25 0-50 0-80 0-160 0-250
>10-20	>25-50 >50-100 >80-160 >160-320 >250-500
>20-30	>50-75 150 240 >320-480 >500-750
>30-40	>75-100 >150-200 >240-320 >480-640 >750-1,000
>40	>100 >200 >320 >640 >1,000
General Service	
Base Facility Charges (meter size)	
5/8" X 3/4"	\$ 12.10 (0.12)
1"	30.19 (0.29)
1.5"	60.34 (0.59)
2"	96.51 (0.94)
3"	192.96 (1.88)
4"	301.48 (2.94)
5"	434.10 (4.23)
6"	602.91 (5.88)
General Service Gallonage Charges (per 1,000 Gallons)	
5/8" X 3/4"	1" 1.5" 2" 3" 4"
0-10	0-25 0-50 0-80 0-160 0-250
>10-20	>25-50 >50-100 >80-160 >160-320 >250-500
>20-30	>50-75 >100-150 >160-240 >320-480 >500-750
>30-40	>75-100 >150-200 >240-320 >480-640 >750-1,000
>40	>100 >200 >320 >640 >1,000

Rolling Oaks Utility, Inc.
Rate Case
Sewer System
Calculated Rates and Charges

Line No.	Sewer Rates	Staff Recommended	
		Price Index	Reduction After 48 months For Rate Case
1	Residential		
2	Base Facility Charges (meter size):		
3	5/8" X 3/4"	\$ 18.55	\$ (0.34)
4	1"	46.27	(0.84)
5	1.5"	92.48	(1.67)
6	2"	147.94	(2.68)
7	3"	295.81	(5.35)
8	4"	461.91	(8.35)
9	5"	665.50	(12.04)
10	6"	924.29	(16.72)
11			
12	Residential Gallonage Charges (per 1,000 Gallons)		
13	All Flow (capped at 6,000 gallons)	\$ 3.49	\$ (0.06)
14			
15	General Service		
16	Base Facility Charges (meter size):		
17	5/8" X 3/4"	\$ 18.55	\$ (0.34)
18	1"	46.27	(0.84)
19	1.5"	92.48	(1.67)
20	2"	147.94	(2.68)
21	3"	295.81	(5.35)
22	4"	329.22	(5.95)
23	5"	493.55	(8.93)
24	6"	657.85	(11.90)
25	8"	1,052.34	(19.03)
26			
27	General Service Gallonage Charges (per 1,000 Gallons)		
28	All Consumption	\$ 4.24	\$ (0.08)

FEB 3 2022

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

Sebring Ridge Utilities Inc.
Exact Legal Name of Respondent

WS345-19-AR
Certificate Number(s)

Submitted To The
STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
FEB 14 10 51 AM '22
DIVISION OF
ACCOUNTING & FINANCE

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
FEB 14 10 51 AM '22
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

Form PSC/AFD 006-W (Rev. 12/99)

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1506

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Sebring Ridge Utilities, Inc

(EXACT NAME OF UTILITY)

3625 Valerie Blvd.

Mailing Address

FLA.

Street Address

Highlands

County

Telephone Number

863-385-8542

Date Utility First Organized

1968

Fax Number

863-402-0407

E-mail Address

juliamiller@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual

☐ Sub Chapter S Corporation

☒ 1120 Corporation

☐ Partnership

Name, Address and Phone where records are located:

3625 Valerie Blvd.

Sebring, Fla.

33870

Name of subdivisions where services are provided:

The Crossings of Sebring Ridge
And The Bluffs of Sebring

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Chris Miller	President	Same as above	15400
Person who prepared this report: Julia Miller	Vice-President	(Same as above)	28600
Officers and Managers: (Same as above)			\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Chris Miller	75	Same as above	\$ 15,400
KAREN BERRY	25	(Same)	\$ -0-

UTILITY NAME:

Sobring Ridge Utilities, IncYEAR OF REPORT
DECEMBER 31, 2021

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ -----	\$ <u>183,324</u>	\$ -----	\$ <u>183,324</u>
Commercial -----		-----	<u>288</u>	-----	<u>288</u>
Industrial -----		-----	-----	-----	-----
Multiple Family -----		-----	-----	-----	-----
Guaranteed Revenues -----		-----	-----	-----	-----
Other (Specify) <u>CONNECTIONS</u> -----		-----	<u>210</u>	-----	<u>210</u>
Total Gross Revenue -----		\$ <u>-0-</u>	\$ <u>183,822</u>	\$ -----	\$ <u>183,822</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ -----	\$ <u>154,308</u>	\$ -----	\$ <u>154,308</u>
Depreciation Expense -----	F-5	-----	<u>15,516</u>	-----	<u>15,516</u>
CIAC Amortization Expense -----	F-8	-----	<u><15,723></u>	-----	<u><15,723></u>
Taxes Other Than Income -----	F-7	-----	<u>17,846</u>	-----	<u>17,846</u>
Income Taxes -----	F-7	-----	<u>-0-</u>	-----	<u>-0-</u>
Total Operating Expense		\$ <u>-0-</u>	<u>171,947</u>	-----	\$ <u>171,947</u>
Net Operating Income (Loss)		\$ <u>-0-</u>	\$ <u>11,875</u>	\$ -----	\$ <u>11,875</u>
Other Income:					
Nonutility Income -----		\$ -----	\$ -----	\$ -----	\$ -----
<u>INTEREST INCOME</u> -----		-----	<u>2</u>	-----	<u>2</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ -----	\$ -----	\$ -----	\$ -----
Interest Expense -----		-----	-----	-----	-----
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
Net Income (Loss)		\$ <u>-0-</u>	\$ <u>11,877</u>	\$ -----	\$ <u>11,877</u>

F-3

UTILITY NAME:

Sebring Ridge Utilities, Inc.YEAR OF REPORT
DECEMBER 31, 2021

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>589,320</u>	\$ <u>584,591</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>489,155</u>	<u>473,639</u>
Net Utility Plant _____		\$ <u>100,165</u>	\$ <u>110,952</u>
Cash _____		<u>19,227</u>	<u>11,202</u>
Customer Accounts Receivable (141) _____		<u>9,129</u>	<u>6,392</u>
Other Assets (Specify): _____			
<u>N/R - CHRIS MILLER</u>		<u>48,795</u>	<u>48,795</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>7,575</u>	<u>6,975</u>
Total Assets _____		\$ <u>184,891</u>	\$ <u>184,316</u>
Liabilities and Capital:			
Common Stock Issued (201) _____	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) _____	F-6	<u><10,747></u>	<u><22,624></u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>89,753</u>	\$ <u>77,876</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		<u>33,589</u>	<u>33,233</u>
Notes Payable (232) _____			
Customer Deposits (235) _____		<u>2,925</u>	<u>4,180</u>
Accrued Taxes (236) _____		<u>8,210</u>	<u>8,337</u>
Other Liabilities (Specify) _____			
<u>PAYROLL TAXES PAYABLE</u>		<u>3,132</u>	<u>1,085</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>47,282</u>	<u>59,605</u>
Total Liabilities and Capital _____		\$ <u>184,891</u>	\$ <u>184,316</u>

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>589,320</u>	\$ <u>-0-</u>	\$ <u>589,320</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>589,320</u>	\$ <u>-0-</u>	\$ <u>589,320</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>473,639</u>	\$ <u>-0-</u>	\$ <u>473,639</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>15,516</u>	\$ _____	\$ <u>15,516</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ <u>15,516</u>	\$ <u>-0-</u>	\$ <u>15,516</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>-0-</u>	\$ <u>489,155</u>	\$ <u>-0-</u>	\$ <u>489,155</u>

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u><22,624></u>
Changes during the year (Specify): <u>CURRENT YEAR NET PROFIT</u>	_____	<u>11,877</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u><10,747></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Sebring Bridge Utilities, Inc. YEAR OF REPORT
DECEMBER 31, 2021

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	\$	\$	\$	\$
State income Tax				
Taxes Other Than Income:				
State ad valorem tax				
Local property tax		4,594		4,594
Regulatory assessment fee		8210		8210
Other (Specify)				
<u>PAYROLL TAXES</u>		4642		4642
<u>COUNTY MAINTENANCE FEE</u>		400		400
Total Tax Expense	\$	\$ 17,846	\$	\$ 17,846

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONSTRUCTION</u>	\$	\$ 14,271	<u>MAINTENANCE AND OPERATION</u>
<u>LEDGER PLUS ACCOUNTING</u>	\$	\$ 4,280	<u>ACCOUNTING AND TAX SERVICES</u>
<u>PUGH UTILITIES SERVICE</u>	\$	\$ 13,167	<u>OPERATION AND MAINTENANCE</u>
<u>SHORT ENVIRONMENTAL LAB</u>	\$	\$ 3,320	<u>LAB TESTING</u>
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

UTILITY NAME:

Sebring Ridge Utilities Inc.YEAR OF REPORT
DECEMBER 31, 2021

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ -0-	\$ 574,643	\$ 574,643
2) Add credits during year	\$	\$ 3400	\$ 3400
3) Total	-0-	578,043	578,043
4) Deduct charges during the year			
5) Balance end of year	-0-	578,043	578,043
6) Less Accumulated Amortization	-0-	530,761	530,761
7) Net CIAC	\$ -0-	\$ 47,282	\$ 47,282

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Sub-total			\$	\$
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
CONNECTION	4	\$ 250	\$	\$ 3400
Total Credits During Year (Must agree with line # 2 above.)			\$	\$ 3400

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ -0-	\$ 515,038	\$ 515,038
Add Debits During Year:		15,723	15,723
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	\$ -0-	\$ 530,761	\$ 530,761

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sebring Ridge Utilities, Inc. YEAR OF REPORT
DECEMBER 31, 2021

SCHEDULE "A" N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

UTILITY NAME:

Sebring Bridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SCHEDULE "B"

N/A

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There is no handwriting or other markings on the paper.

WATER OPERATING SECTION

UTILITY NAME: _____

N/A

YEAR OF REPORT
DECEMBER 31,

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____	_____	_____	_____	_____
303	Land and Land Rights _____	_____	_____	_____	_____
304	Structures and Improvements _____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs _____	_____	_____	_____	_____
306	Lake, River and Other Intakes _____	_____	_____	_____	_____
307	Wells and Springs _____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels _____	_____	_____	_____	_____
309	Supply Mains _____	_____	_____	_____	_____
310	Power Generation Equipment _____	_____	_____	_____	_____
311	Pumping Equipment _____	_____	_____	_____	_____
320	Water Treatment Equipment _____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes _____	_____	_____	_____	_____
331	Transmission and Distribution Lines _____	_____	_____	_____	_____
333	Services _____	_____	_____	_____	_____
334	Meters and Meter Installations _____	_____	_____	_____	_____
335	Hydrants _____	_____	_____	_____	_____
336	Backflow Prevention Devices _____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
340	Office Furniture and Equipment _____	_____	_____	_____	_____
341	Transportation Equipment _____	_____	_____	_____	_____
342	Stores Equipment _____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
344	Laboratory Equipment _____	_____	_____	_____	_____
345	Power Operated Equipment _____	_____	_____	_____	_____
346	Communication Equipment _____	_____	_____	_____	_____
347	Miscellaneous Equipment _____	_____	_____	_____	_____
348	Other Tangible Plant _____	_____	_____	_____	_____
	Total Water Plant _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: _____

W/A

YEAR OF REPORT
DECEMBER 31, _____

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$ *

* This amount should tie to Sheet F-5.

W-2

UTILITY NAME: _____

N/A

YEAR OF REPORT
DECEMBER 31,

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____
616	Fuel for Power Production_____	_____
618	Chemicals_____	_____
620	Materials and Supplies_____	_____
630	Contractual Services:	
	Billing_____	_____
	Professional_____	_____
	Testing_____	_____
	Other_____	_____
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	_____
	Total Water Operation And Maintenance Expense_____	\$ _____ *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	_____	_____

UTILITY NAME: _____
 SYSTEM NAME: _____

N/A

YEAR OF REPORT
 DECEMBER 31,

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	_____	_____	_____	_____
February _____	_____	_____	_____	_____	_____
March _____	_____	_____	_____	_____	_____
April _____	_____	_____	_____	_____	_____
May _____	_____	_____	_____	_____	_____
June _____	_____	_____	_____	_____	_____
July _____	_____	_____	_____	_____	_____
August _____	_____	_____	_____	_____	_____
September _____	_____	_____	_____	_____	_____
October _____	_____	_____	_____	_____	_____
November _____	_____	_____	_____	_____	_____
December _____	_____	_____	_____	_____	_____
Total for Year _____	_____	_____	_____	_____	_____

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____

SYSTEM NAME: _____

Handwritten: A/A

YEAR OF REPORT
DECEMBER 31, _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____				
Types of Well Construction and Casing _____				
Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)				
Capacity of Tank _____				
Ground or Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

N/A

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)

Permitted Gals. per day_ _ _	_____	_____	_____
Type of Source_ _ _ _ _	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:

Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment_____	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration_____	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection_____	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: _____

N/A

YEAR OF REPORT
DECEMBER 31, _____

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME:

Sebring Bridge Utilities Inc.YEAR OF REPORT
DECEMBER 31, 2021

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	<u>19,712</u>			<u>19,712</u>
354	Structures and Improvements	<u>20,414</u>			<u>20,414</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>11,117</u>			<u>11,117</u>
361	Collection Sewers - Gravity	<u>174,322</u>			<u>174,322</u>
362	Special Collecting Structures	<u>75,646</u>			<u>75,646</u>
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	<u>46,763</u>	<u>4,729</u>		<u>51,492</u>
380	Treatment and Disposal Equipment	<u>101,906</u>			<u>101,906</u>
381	Plant Sewers	<u>123,547</u>			<u>123,547</u>
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	<u>7,500</u>			<u>7,500</u>
390	Office Furniture and Equipment	<u>3,664</u>			<u>3,664</u>
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ <u>584,591</u>	\$ <u>4,729</u>	\$	\$ <u>589,320</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	40	%	2.50 %	\$ 7913	\$	\$ 510	\$ 8423
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	40	%	2.50 %	9426		278	9704
361	Collection Sewers - Gravity	40	%	2.50 %	147,342		4358	151,700
362	Special Collecting Structures	40	%	2.50 %	63,383		7891	65,274
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	20	%	5.00 %	41,246		11407	39839
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers	15	%	6.67 %	93,862		6797	100,659
382	Outfall Sewer Lines	40	%	2.50 %	99,303		3089	102,392
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	15	%	6.67 %	7500		- 0 -	7500
391	Transportation Equipment	10	%	10.00 %	3664		- 0 -	3664
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 473,639	\$ - 0 -	\$ 15516	\$ 489,155 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Sebring Ridge Utilities Inc.

YEAR OF REPORT
DECEMBER 31, 2021

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>20772</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>44,000</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	<u>16,847</u>
715	Purchased Power	<u>10,738</u>
716	Fuel for Power Production	
718	Chemicals	<u>4,120</u>
720	Materials and Supplies	<u>29,362</u>
730	Contractual Services:	
	Billing	
	Professional	<u>3,830</u>
	Testing	<u>3,320</u>
	Other	
740	Rents	<u>5,136</u>
750	Transportation Expense	<u>7,167</u>
755	Insurance Expense	<u>3,069</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>6,947</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>154,308</u> *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>275</u>	<u>279</u>	<u>279</u>
General Service					
5/8"	D	1.0	<u>252</u>	<u>252</u>	<u>252</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			<u>527</u>	<u>531</u>	<u>531</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME:

Sebring Ridge Utilities INC

YEAR OF REPORT
DECEMBER 31, 2021

PUMPING EQUIPMENT

Lift Station Number	Sturgeon	Clam	Shad
Make or Type and nameplate data on pump (2) Submersible (Goulds) Trash pumps	3hp	3hp	3hp
Year installed	2019	2019	2019
Rated capacity	Calculated at Plant		
Size	3hp	3hp	3hp
Power:			
Electric (240 volt)	Elec	Elec	Elec
Mechanical			
Nameplate data of motor			

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	527					
Added during year	4					
Retired during year						
End of year	531					
Give full particulars concerning inactive connections	(Some Rentals Not Always Active)					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)	8"	4"	4"	4"	4"	4"		
Type of main		PVC	PVC	PVC	PVC	PVC		
Length of main (nearest foot)	4220	7670	11,000	980	980	2370		
Beginning of year	4220	7670	11,000	980	980	2370		
Added during year								
Retired during year								
End of year	4220							

MANHOLES

Size (inches)	36"		
Type of Manhole	BRICK		
Number of Manholes:			
Beginning of year	45		
Added during year			
Retired during year			
End of Year	45	45	45

UTILITY NAME: Sebring Bridge Utilities, Inc

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2021

TREATMENT PLANT

Manufacturer _____	<u>GORMAN</u>		
Type _____	<u>extended</u>		
"Steel" or "Concrete" _____	<u>concrete</u>		
Total Permitted Capacity _____	<u>65 T. GAL.</u>		
Average Daily Flow _____			
Method of Effluent Disposal _____			
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____			

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>Star.</u>		<u>Clam</u>		<u>Shad</u>	
Capacity (GPM's) _____	<u>goulds</u>		<u>goulds</u>		<u>goulds</u>	
Motor: _____	<u>160</u>		<u>160</u>		<u>160</u>	
Manufacturer _____						
Horsepower _____	<u>3hp</u>		<u>3hp</u>		<u>3hp</u>	
Power (Electric or Mechanical) _____	<u>Elec.</u>		<u>Elec.</u>		<u>Elec.</u>	

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1.717</u>		
February _____	<u>1.621</u>		
March _____	<u>1.513</u>		
April _____	<u>1.496</u>		
May _____	<u>1.24</u>		
June _____	<u>1.198</u>		
July _____	<u>1.303</u>		
August _____	<u>1.615</u>		
September _____	<u>1.391</u>		
October _____	<u>1.67</u>		
November _____	<u>1.895</u>		
December _____	<u>1.75</u>		
Total for year _____			

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME:

Sebring Bridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME:

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____
2. Maximum number of ERCs* which can be served. _____
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/280 gallons per day).

UTILITY NAME:

Sabring Bridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES
☒

NO
☐

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES
☒

NO
☐

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES
☐

NO
☒

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES
☒

NO
☐

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.
☒

2.
☒

3.
☒

4.
☒

Kevin Miller

(signature of Chief Executive Officer of the utility)

Date:

2-1-2021

1.
☐

2.
☐

3.
☐

4.
☐

(signature of Chief Financial Officer of the utility)

Date:

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations**

Company: **Sebring Bridge Utilities, Inc.**
For the Year Ended December 31, **2021**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ _____	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ _____	\$ _____	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ _____	\$ _____	\$ _____

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CLASS "C"

APR 17 2023

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SEBRING RIDGE UTILITIES, INC.
Exact Legal Name of Respondent

WS345-19-AR
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2023 JUN -2 AM 9:31
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2022

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission via email at AnnualReport@psc.state.fl.us, or by mail at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (6) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

SEBRING RIDGE UTILITIES, INC.

(EXACT NAME OF UTILITY)

3625 VALERIE BLVD.SEBRING, FLORIDA 33870

Mailing Address

3625 VALERIE BLVD.SEBRING, FLORIDA 33870

Street Address

HIGHLANDS

County

Telephone Number (863) 385-8542Date Utility First Organized 1968

Fax Number _____

E-mail Address

julia.pmler@hotmail.com

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

☐

Individual

☐

Sub Chapter S Corporation

☒

1120 Corporation

☐

Partnership

Name, Address and phone where records are located:

SEBRING RIDGE UTILITIES, INC.
3625 VALERIE BLVD., SEBRING, FLORIDA 33870 (813-385-8542)

Name of subdivisions where services are provided:

THE CROSSINGS OF SEBRING RIDGE AND THE
BLUFFS OF SEBRING

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>CHRIS MILLER</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	
Person who prepared this report: <u>JULIA MILLER</u>	<u>VICE-PRESIDENT</u>	<u>SAME AS ABOVE</u>	
Officers and Managers: <u>CHRIS MILLER</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ <u>11300</u>
<u>JULIA MILLER</u>	<u>VICE-PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ <u>13500</u>
			\$ _____
			\$ _____
			\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>CHRIS MILLER</u>	<u>75</u>	<u>SAME AS ABOVE</u>	\$ <u>11300</u>
<u>KAREN BERRY</u>	<u>25</u>	<u>SAME AS ABOVE</u>	\$ <u>-0-</u>
			\$ _____
			\$ _____
			\$ _____
			\$ _____
			\$ _____

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2022

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ -----	\$ <u>190,651</u>	\$ -----	\$ <u>190,651</u>
Commercial -----		-----	<u>182</u>	-----	<u>182</u>
Industrial -----		-----	-----	-----	-----
Multiple Family -----		-----	-----	-----	-----
Guaranteed Revenues -----		-----	-----	-----	-----
Other (Specify) <u>CONNECTIONS</u>		-----	<u>360</u>	-----	<u>360</u>
Total Gross Revenue -----		\$ <u>-0-</u>	\$ <u>191,193</u>	\$ -----	\$ <u>191,193</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ -----	\$ <u>148,723</u>	\$ -----	\$ <u>148,723</u>
Depreciation Expense -----	F-5	-----	<u>14,085</u>	-----	<u>14,085</u>
CIAC Amortization Expense -----	F-8	-----	<u><14,265></u>	-----	<u><14,265></u>
Taxes Other Than Income -----	F-7	-----	<u>17,718</u>	-----	<u>17,718</u>
Income Taxes -----	F-7	-----	<u>-0-</u>	-----	<u>-0-</u>
Total Operating Expense -----		\$ <u>-0-</u>	<u>166,261</u>	-----	\$ <u>166,261</u>
Net Operating Income (Loss)		\$ <u>-0-</u>	\$ <u>24,932</u>	\$ -----	\$ <u>24,932</u>
Other Income:					
Nonutility Income -----		\$ -----	\$ -----	\$ -----	\$ -----
<u>INTEREST INCOME</u>		-----	<u>1</u>	-----	<u>1</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ -----	\$ -----	\$ -----	\$ -----
Interest Expense -----		-----	-----	-----	-----
-----		-----	-----	-----	-----
-----		-----	-----	-----	-----
Net Income (Loss)		\$ <u>-0-</u>	\$ <u>24,933</u>	\$ -----	\$ <u>24,933</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.YEAR OF REPORT
DECEMBER 31, 2022

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>594,810</u>	\$ <u>589,320</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>503,240</u>	<u>489,155</u>
Net Utility Plant -----		\$ <u>91,570</u>	\$ <u>100,165</u>
Cash -----		<u>17920</u>	<u>19227</u>
Customer Accounts Receivable (141) -----		<u>14,018</u>	<u>9,129</u>
Other Assets (Specify): -----			
<u>N/R - CHRIS MILLER</u>		<u>48,795</u>	<u>48,795</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>10,075</u>	<u>7,575</u>
Total Assets -----		\$ <u>182,378</u>	\$ <u>184,891</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) -----	F-6	<u>14,186</u>	<u><10,747></u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ <u>114,686</u>	\$ <u>89,753</u>
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		<u>20,338</u>	<u>33,589</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>1,600</u>	<u>2,925</u>
Accrued Taxes (236) -----		<u>8,456</u>	<u>8,210</u>
Other Liabilities (Specify) -----			
<u>PAYROLL TAXES PAYABLE</u>		<u>81</u>	<u>3,132</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>37,217</u>	<u>47,282</u>
Total Liabilities and Capital -----		\$ <u>182,378</u>	\$ <u>184,891</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>594,810</u>	\$ <u>-0-</u>	\$ <u>594,810</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>594,810</u>	\$ <u>-0-</u>	\$ <u>594,810</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>489,155</u>	\$ <u>-0-</u>	\$ <u>489,155</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>14,085</u>	\$ _____	\$ <u>14,085</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ <u>14,085</u>	\$ <u>-0-</u>	\$ <u>14,085</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>-0-</u>	\$ <u>503,240</u>	\$ <u>-0-</u>	\$ <u>503,240</u>

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u><10,747></u>
Changes during the year (Specify): <u>CURRENT YEAR NET PROFIT</u>	_____	<u>24,933</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>14,186</u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>N/A</u>	_____	_____	\$ _____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	_____	<u>5135</u>	_____	<u>5135</u>
Regulatory assessment fee _____	_____	<u>8550</u>	_____	<u>8550</u>
Other (Specify) _____	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	_____	<u>3237</u>	_____	<u>3237</u>
<u>COUNTY MAINTENANCE FEES</u>	_____	<u>796</u>	_____	<u>796</u>
Total Tax Expense _____	\$ <u>-0-</u>	\$ <u>17718</u>	\$ _____	\$ <u>17718</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONSTRUCTION</u>	\$ _____	\$ <u>24636</u>	<u>MAINTENANCE AND OPERATION</u>
<u>LEDGER PLUS ACCOUNTING</u>	\$ _____	\$ <u>4700</u>	<u>ACCOUNTING AND TAX SERVICES</u>
<u>PUGH UTILITIES SERVICE</u>	\$ _____	\$ <u>41091</u>	<u>MAINTENANCE AND OPERATION</u>
<u>SHORT ENVIRONMENTAL LAB</u>	\$ _____	\$ <u>4175</u>	<u>LAB TESTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: SEBRING RIDGE UTILITIES, Inc.

YEAR OF REPORT
DECEMBER 31, 2022

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>-0-</u>	\$ <u>578,043</u>	\$ <u>578,043</u>
2) Add credits during year _____ <u>CONTRIBUTIONS IN AID OF CONSTRUCTION</u>	\$ _____	\$ <u>4200</u>	\$ <u>4200</u>
3) Total _____	<u>-0-</u>	<u>582,243</u>	<u>582,243</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>-0-</u>	<u>582,243</u>	<u>582,243</u>
6) Less Accumulated Amortization _____	<u>-0-</u>	<u>545,026</u>	<u>545,026</u>
7) Net CIAC _____	\$ <u>-0-</u>	\$ <u>372,17</u>	\$ <u>372,17</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
<u>CONNECTION</u>	<u>6</u>	\$ <u>700</u>	\$ _____	\$ <u>4200</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ <u>4200</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>530,761</u>	\$ <u>530,761</u>
Add Debits During Year: _____	_____	<u>14,265</u>	<u>14,265</u>
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>-0-</u>	\$ <u>545,026</u>	\$ <u>545,026</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

SCHEDULE "A"

N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

N/A

WATER OPERATING SECTION

UTILITY NAME:

SEBRING RIDGE UTILITIES, INC.YEAR OF REPORT
DECEMBER 31, 2022

WATER UTILITY PLANT ACCOUNTS

N/A

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	_____	_____	_____	_____
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ _____	\$ _____	\$ _____	\$ _____

N/A

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____
616	Fuel for Power Production_____	_____
618	Chemicals_____	_____
620	Materials and Supplies_____	_____
630	Contractual Services:	
	Billing_____	_____
	Professional_____	_____
	Testing_____	_____
	Other_____	_____
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	_____
	Total Water Operation And Maintenance Expense_____	\$ _____*

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			_____	_____	_____

** D = Displacement
C = Compound
T = Turbine

N/A

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 2022

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____				
Types of Well Construction and Casing _____				

Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____				
Capacity of Tank _____				
Ground or Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours _____				
Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

N/A

YEAR OF REPORT
DECEMBER 31, 2022

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____

Number of ERCs * which can be served. _____

3. Present system connection capacity (in ERCs *) using existing lines. _____

4. Future connection capacity (in ERCs *) upon service area buildout. _____

5. Estimated annual increase in ERCs *. _____

6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. _____

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # _____

12. Water Management District Consumptive Use Permit # _____

a. Is the system in compliance with the requirements of the CUP? _____

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME:

Sabring Bridge Util.

YEAR OF REPORT
DECEMBER 31, 2022

WASTEWATER UTILITY PLANT ACCOUNTS

Acct No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights	<u>19712</u>			<u>19712</u>
354	Structures and Improvements	<u>20414</u>			<u>20414</u>
355	Power Generation Equipment				
360	Collection Sewers - Force	<u>11117</u>			<u>11117</u>
361	Collection Sewers - Gravity	<u>174,322</u>			<u>174,322</u>
362	Special Collecting Structures	<u>75,646</u>			<u>75,646</u>
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment	<u>51,492</u>	<u>5,490</u>		<u>56,982</u>
380	Treatment and Disposal Equipment	<u>101,906</u>			<u>101,906</u>
381	Plant Sewers	<u>123,547</u>			<u>123,547</u>
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment	<u>7500</u>			<u>7500</u>
390	Office Furniture and Equipment	<u>3664</u>			<u>3664</u>
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ <u>589,320</u>	\$ <u>5,490</u>	\$	\$ <u>594,810</u>

* This amount should tie to sheet F-5.

UTILITY NAME:

Sobring Ridge Utilities, Inc

YEAR OF REPORT

DECEMBER 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements				\$ 8,423		\$ 510	\$ 8,933
355	Power Generation Equipment	40	%	2.50 %				
360	Collection Sewers - Force	40	%	2.50 %	9,704		278	9,982
361	Collection Sewers - Gravity	40	%	2.50 %	15,700		4358	15,608
362	Special Collecting Structures	40	%	2.50 %	63,274		1,891	67,165
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	20	%	5.00 %	39,839		2,712	42,551
380	Treatment and Disposal Equipment							
381	Plant Sewers	15	%	6.67 %	100,659		1247	101,906
382	Outfall Sewer Lines	40	%	2.50 %	102,392		3,089	105,481
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment	15	%	6.67 %	7,500		-0-	7,500
391	Transportation Equipment	10	%	10.00 %	3,664		-0-	3,664
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 489,155	\$	\$ 14,085	\$ 503,240

S-2

This amount should tie to Sheet F-5.

UTILITY NAME:

Sebring Ridge UtilitiesYEAR OF REPORT
DECEMBER 31, 2022

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>14,257</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>24,800</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	<u>325</u>
715	Purchased Power	<u>12,544</u>
716	Fuel for Power Production	
718	Chemicals	<u>10,574</u>
720	Materials and Supplies	<u>56,972</u>
730	Contractual Services:	
	Billing	
	Professional	<u>4,200</u>
	Testing	<u>4,175</u>
	Other	
740	Rents	<u>6,420</u>
750	Transportation Expense	<u>7,840</u>
755	Insurance Expense	<u>2,852</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>3,764</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>148,723</u>

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Equivalent Customers (c x e) (f)
Residential Service					
All meter sizes	D	1.0	<u>279</u>	<u>285</u>	<u>285</u>
General Service			<u>252</u>	<u>252</u>	<u>252</u>
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)	<u>New Comm</u>		<u>1</u>	<u>1</u>	<u>1</u>
	<u>ercial</u>				
	<u>(Commercial</u>				
Total			<u>532</u>	<u>538</u>	<u>538</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sabking Ridge Util., Inc.

YEAR OF REPORT
DECEMBER 31, 2022

PUMPING EQUIPMENT

Lift Station Number	<u>Sturgeon</u>		<u>Clam</u>	<u>Shad</u>
Make or Type and nameplate data on pump	<u>(2) Submersible</u>			
<u>Goulds Trash pumps</u>	<u>3hp</u>		<u>3hp</u>	<u>3hp</u>
Year installed	<u>2022</u>		<u>2022</u>	<u>2022</u>
Rated capacity	<u>Calculated at plant</u>			
Size	<u>3hp</u>		<u>3hp</u>	<u>3hp</u>
Power:	<u>Elec</u>		<u>Elec</u>	<u>Elec</u>
Electric				
Mechanical				
Nameplate data of motor				

SERVICE CONNECTIONS

Size (inches)	<u>4"</u>					
Type (PVC, VCP, etc.)	<u>PVC</u>					
Average length						
Number of active service connections	<u>532</u>					
Beginning of year	<u>6</u>					
Added during year						
Retired during year						
End of year	<u>538</u>					
Give full particulars concerning inactive connections						

Some Rentals Not Always Active

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)	<u>8"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>		
Type of main		<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>		
Length of main (nearest foot)	<u>4220</u>	<u>7670</u>	<u>11000</u>	<u>980</u>	<u>980</u>	<u>2370</u>	
Beginning of year	<u>4220</u>	<u>7670</u>	<u>11,000</u>	<u>980</u>	<u>980</u>	<u>2370</u>	
Added during year							
Retired during year							
End of year	<u>4220</u>						

MANHOLES

Size (inches)	<u>36"</u>			
Type of Manhole	<u>Brick</u>			
Number of Manholes	<u>45</u>			
Beginning of year	<u>45</u>			
Added during year				
Retired during year				
End of Year	<u>45</u>	<u>45</u>	<u>45</u>	

UTILITY NAME: Spring Bridge Util/Inc.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2022

TREATMENT PLANT

Manufacturer_____	<u>GORMAN</u> <u>extended</u> <u>concrete</u> <u>65T. GAL</u>	_____	_____
Type_____		_____	_____
"Steel" or "Concrete"_____		_____	_____
Total Permitted Capacity_____		_____	_____
Average Daily Flow_____		_____	_____
Method of Effluent Disposal_____		_____	_____
Permitted Capacity of Disposal_____		_____	_____
Total Gallons of Wastewater treated_____		_____	_____

STURMASTER LIFT STATION PUMPS

Manufacturer_____	<u>GORMAN</u>	<u>CLAM</u>	<u>Shad</u>
Capacity (GPM's)_____	<u>160</u>	<u>160</u>	<u>160</u>
Motor:_____			
Manufacturer_____			
Horsepower_____	<u>3hp</u>	<u>3hp</u>	<u>3hp</u>
Power (Electric or Mechanical)_____	<u>Elec</u>	<u>Elec</u>	<u>Elec</u>

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	<u>1.581</u>		
February_____	<u>1.409</u>		
March_____	<u>1.638</u>		
April_____	<u>1.57</u>		
May_____	<u>1.588</u>		
June_____	<u>1.451</u>		
July_____	<u>1.715</u>		
August_____	<u>1.346</u>		
September_____	<u>1.41</u>		
October_____	<u>1.446</u>		
November_____	<u>1.786</u>		
December_____	<u>1.645</u>		
Total for year_____	<u>18.61</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME:

Sabking Bridge Wt. Inc

YEAR OF REPORT
DECEMBER 31, 2022

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 538
 2. Maximum number of ERCs* which can be served. 703
 3. Present system connection capacity (in ERCs*) using existing lines. 703
 4. Future connection capacity (in ERCs*) upon service area buildout. 900
 5. Estimated annual increase in ERCs*. 6-12 year
 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A
 7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A NO
If so, when? _____
 9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
 10. When did the company last file a capacity analysis report with the DEP? 2021
 11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? NO
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
 12. Department of Environmental Protection ID # FLA 014319-001-DWSP
- * An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME:

Sabring Bldg Utilities, INC

YEAR OF REPORT
DECEMBER 31,

VERIFICATION-OF ANNUAL REPORT

I HEREBY VERIFY, to the best of my knowledge and belief:

☒ YES ☐ NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

☒ YES ☐ NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

☐ YES ☒ NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

☒ YES ☐ NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Avis Miller *
(signature of chief executive officer of the utility)

Date:

4-13-2023

(signature of chief financial officer of the utility)

Date:

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Sunshine Utilities of Central Florida, Inc.
Exact Legal Name of Respondent

363-W
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2021

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties.	E-10
Parent / Affiliate Organization Chart	E-5	Part I and II	
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
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Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
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Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
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Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.



(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2021

Sunshine Utilities of Central Florida, Inc.

County: Marion

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

10230 E Highway 25
Bellview, Florida 34420

Telephone: 352 347-8228

E Mail Address:

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number SU-1134

Name and address of person to whom correspondence concerning this report should be addressed:

John Q. Adams II, CPA
Adams & Company, P.A.
2637 E Atlantic Blvd #43374
Pompano Beach, FL 33062
Telephone: (352) 804-2291

List below the address of where the utility's books and records are located:

10230 E Highway 25
Bellview, Florida 34420

Telephone: 352 347-8228

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: September 01, 1974

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	"Hodges Family Trust - Christmas" - Dewaine Christmas & James Hodges Jr. Co-trustees	25%
2.	"Hodges Family Trust - Hodges" - Dewaine Christmas & James Hodges Jr. Co-trustees	25%
3.	"Hodges Family Trust - Rosin" - Dewaine Christmas & James Hodges Jr. Co-trustees	25%
4.	"Hodges Family Trust - Stone" - Dewaine Christmas & James Hodges Jr. Co-trustees	25%
5.	Trust split into four separate trust pursuant to QSST election IRC 1361 while maintaining	
6.	control by the co-trustees for the sole beneficiary of Clarise Hodges.	
7.		
8.		
9.		
10.		

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Dewaine W. Christmas	President	Sunshine Utilities of Central Florida, Inc	All Utility Matters
Pamela N. Christmas	Secretary	Sunshine Utilities of Central Florida, Inc	All Utility Matters
John Q. Adams, II	CPA	Adams & Company, P.A. 352-804-2291	Rate and Accounting Matters
James H Hodges, Jr.	Vice President	Sunshine Utilities of Central Florida, Inc	All Utility Matters
Jane M. Rop	Treasurer	Sunshine Utilities of Central Florida, Inc	All Utility Matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion and Citrus Counties
- B. The company provides water treatment and distribution services to customers in its certificated area.
- C. The primary goal of the Company is to continue rendering quality service to its existing customers.
- D. The Company provides water treatment and distribution services, only in Marion and Citrus Counties.
- E. The Company expects to continue an average growth rate of approximately 1%.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2021

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Sunshine Utilities of Central Florida, Inc

Sunshine Utilities
(Marion County Division)

Heights Water Company
(Citrus County Division)
(NOT REGULATED BY PSC)

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Dewaine W. Christmas	President	100%	\$ 65,340
James H. Hodges, Jr.	Vice President	100%	65,115
Pamela N. Christmas	Secretary	100%	48,446
Jane M. Rop	Treasurer	100%	47,383

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Dewaine W. Christmas	Director	100%	\$ None
James H. Hodges, Jr.	Director	100%	None

YEAR OF REPORT

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
None			

YEAR OF REPORT December 31, 2021

[illegible]

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
--

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:

(a) Enter name of related party or company.

(b) Describe briefly the type of assets purchased, sold or transferred.

(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".

(d) Enter the net book value for each item reported.

(e) Enter the net profit or loss for each item reported. (column (c) - column (d))

(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

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FINANCIAL SECTION

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 3,432,374	\$ 3,442,725
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,692,153	2,731,306
Net Plant			\$ 740,221	\$ 711,419
114-115	Utility Plant Acquisition adjustment (Net)	F-7	17,157	16,411
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 757,378	\$ 727,830
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization		0	0
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 51,214	\$ 47,810
132	Special Deposits	F-9	64,596	64,690
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	21,259	21,047
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		705	234
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 137,774	\$ 133,781

* Not Applicable for Class B Utilities

F-1(a)

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	19,937	56,949
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ <u>19,937</u>	\$ <u>56,949</u>
TOTAL ASSETS AND OTHER DEBITS			\$ <u>915,089</u>	\$ <u><u>918,560</u></u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		474,492	474,492
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(335,074)	(264,365)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 139,518	\$ 210,227
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	-
224	Other Long Term Debt	F-17	37,628	17,473
Total Long Term Debt			\$ 37,628	\$ 17,473
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		83,591	61,484
232	Notes Payable	F-18	110,511	103,857
233	Accounts Payable to Associated Companies	F-18	-	-
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		64,280	64,690
236	Accrued Taxes	W/S-3	1,841	-
237	Accrued Interest	F-19	(444)	(189)
238	Accrued Dividends		-	-
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	30,685	29,383
Total Current & Accrued Liabilities			\$ 290,464	\$ 259,225

* Not Applicable for Class B Utilities

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,021,509	\$ 2,050,313
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(1,574,030)	(1,618,678)
Total Net C.I.A.C.			\$ 447,479	\$ 431,635
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 915,089	\$ 918,560

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 1,137,310	\$ 1,118,979
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
	Net Operating Revenues		\$ 1,137,310	\$ 1,118,979
401	Operating Expenses	F-3(b)	\$ 977,997	\$ 978,605
403	Depreciation Expense:	F-3(b)	\$ 75,218	\$ 69,029
	Less: Amortization of CIAC	F-22	53,116	44,648
	Net Depreciation Expense		\$ 22,102	\$ 24,381
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	746	746
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	99,232	99,392
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 1,100,077	\$ 1,103,124
	Net Utility Operating Income		\$ 37,233	\$ 15,855
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		(15,372)	-
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 21,861	\$ 15,855

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

F-3(a)

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 1,118,979 -	\$ - -	\$ - *
\$ 1,118,979	\$ -	\$ -
\$ 978,605	\$ -	\$ - *
69,029 44,648	\$ - -	- * - *
\$ 24,381	\$ -	\$ -
746 - 99,392 - - - - - - -	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -	- * - *
\$ 1,103,124	\$ -	\$ -
\$ 15,855	\$ -	\$ -
- - - -	\$ - \$ - \$ - \$ -	 -
\$ 15,855	\$ -	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 21,861	\$ 15,855
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	-
421	Nonutility Income		9,186	62,821
426	Miscellaneous Nonutility Expenses		-	(1,010)
Total Other Income and Deductions			\$ 9,186	\$ 61,811
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ (7,350)	\$ (6,957)
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ (7,350)	\$ (6,957)
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 23,697	\$ 70,709

Explain Extraordinary Income:

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,442,725	\$ -
	Less:			
	Nonused and Useful Plant (1)		57,604	
108	Accumulated Depreciation	F-8	2,731,306	-
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	2,050,313	-
252	Advances for Construction	F-20	-	-
Subtotal			\$ (1,396,498)	\$ -
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,618,678	-
Subtotal			\$ 222,180	\$ -
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	29,838	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(13,427)	-
	Working Capital Allowance (3)		122,326	-
105	Other (Specify):			
	Construction in Process		-	-
RATE BASE			\$ 360,917	\$ -
NET UTILITY OPERATING INCOME			\$ 15,855	\$ -
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			4.39%	

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 100	-		
Preferred Stock		-		
Long Term Debt		-		
Customer Deposits		-		
Tax Credits - Zero Cost		-		
Tax Credits - Weighted Cost		-		
Deferred Income Taxes		-		
Other (Explain)		-		
		-		
Total	\$ 100			

- (1) If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.13</u>
Commission order approving Return on Equity:	<u>12-0357-PAA-WU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>9.13%</u>
Commission order approving AFUDC rate:	<u>12-0357-PPA-WU</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 100	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 100	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

[illegible]

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,442,725	\$	\$ -	\$ 3,442,725
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 3,442,725	\$ -	\$ -	\$ 3,442,725

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment Heights Water Company	\$ 10,000			\$ 10,000
	Acq Adj - Sandy Acres	39,523			39,523
	Acq Adj - Quail Run	(19,685)			(19,685)
	Acq Adj - Comm. Water			-	-
					-
	Total Plant Acquisition Adjustments	\$ 29,838	\$ -	\$ -	\$ 29,838
115	Accumulated Amortization AA Heights Water Company	\$ 4,500			\$ 4,500
	AA Acq Adj - Sandy Acres	17,785			17,785
	AA Acq Adj - Quail Run	(8,858)			(8,858)
	AA Acq Adj - Comm. Water			-	-
					-
	Total Accumulated Amortization	\$ 13,427	\$ -	\$ -	\$ 13,427
	Net Acquisition Adjustments	\$ 16,411	\$ -	\$ -	\$ 16,411

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.
ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,686,159	\$	\$	\$ 2,686,159
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 69,029	\$	\$	\$ 69,029
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
				-
				-
Salvage	-			-
Other Credits (Specify):	-			-
as per auditor auditor adjustment				-
Total Credits	\$ 69,029	\$ -	\$ -	\$ 69,029
Debits during year:				
Book cost of plant retired	23,882			23,882
Cost of Removal				-
Other Debits (specify):				-
				-
				-
Total Debits	\$ 23,882	\$ -	\$ -	\$ 23,882
Balance end of year	\$ 2,731,306	\$ -	\$ -	\$ 2,731,306
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ -
Credit during year:				
Accruals charged to:				
	\$	\$	\$	\$ -
Account 110.2 (3)				-
Other Accounts (specify):				-
				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.
 (2) Not applicable for Class B utilities.
 (3) Account 110 for Class B utilities.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
100048-WU	\$ -	0	\$
Total	\$		\$

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$	\$	\$	\$
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Customer Deposits	\$ 64,690
Total Special Deposits	\$ 64,690
OTHER SPECIAL DEPOSITS (Account 133):	
Interim Rate Reserve	\$ -
Health Insurance Co-Pay	-
Total Other Special Deposits	\$ -

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
_____		\$ _____
None		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 19,030	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 19,030
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Employee accounts receivable	\$ 2,017	
Total Other Accounts Receivable		\$ 2,017
NOTES RECEIVABLE (Account 144):		
None	\$	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 21,047
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$	
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 21,047

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total	\$

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
None	\$
Total Miscellaneous Current and Accrued Liabilities	\$

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
None	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ _____	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
3 year well maintenance & testing	\$ 8,887	47,845
	_____	_____
5 year tank testing	4,450	9,104
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Debits	\$ 13,337	\$ 56,949
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 13,337	\$ 56,949

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		7,500
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
None	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
--

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (335,074)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	_____	_____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	_____	_____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ 70,709
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions	-
	_____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (264,365)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (264,365)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total	\$ -

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Developer Payments Due Harper Boulder Hill	0.00 %		\$ 286
Developer Payments Due Albright Hilltop	0.00 %		7,946
Developer Payments Due Williamson Northwoods	0.00 %		1,271
Developer Payments Due Ellison Stonehill	0.00 %		278
Developer Payments Due Labuinger Silverwood Villa	0.00 %		-
Developer Payments Due Seyler Conventry	0.00 %		3,445
Developer Payments Due Lake Bryant Estates	0.00 %		3,635
Developer Payments Due Albright Lake Weir Hgts 2nd Add	0.00 %		612
Developer Payments Due Lexington Estates Developer AGR	0.00 %		-
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 17,473

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
	%		\$ -
L/P Kyocera Copier	0.00 %	Fixed	2,067
Line of Credit	5.25 %	Prime + 2%	92,300
Loan Payable Dewaine Christmas	0.00 %		5,000
Loan Payable James Hodges Jr.	0.00 %		4,490
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>103,857</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
None	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
None	
Total	\$ <u>-</u>

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____ -	427.4	_____ -	_____ -	_____
_____	_____	428	_____ -	_____ -	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____ (444)	427	\$ _____ 1,808	_____ 1,553	\$ _____ (189)
_____	_____	427	_____	_____	_____
Line of Credit	_____	427	_____ 5,149	_____ 5,149	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ _____ (444)		\$ _____ 6,957	\$ _____ 6,702	\$ _____ (189)
Total Account 237 (1)	\$ _____ (444)		\$ _____ 6,957	\$ _____ 6,702	\$ _____ (189)
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ _____ 6,957		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 6,957		

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Payroll	\$ 1,470
Pension & Benefit Reserve	27,913
Total Miscellaneous Current and Accrued Liabilities	\$ 29,383

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$	252	\$		\$ -
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252	-		-
		252			-
		252	-		-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 2,021,509	\$ -	\$ -	\$ 2,021,509
Add credits during year:	\$ 28,804		-	28,804
Less debit charged during the year	\$	\$ -	\$ -	\$ -
Total Contribution In Aid of Construction	\$ 2,050,313	\$ -	\$ -	\$ 2,050,313

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 1,574,030	\$ -	\$ -	\$ 1,574,030
Debits during the year:	\$ 44,648		-	\$ 44,648
Credits during the year	\$ -	\$ -	\$ -	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 1,618,678	\$ -	\$ -	\$ 1,618,678

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
The reconciliation shall be submitted even though there is no taxable income for the year.
Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ _____
Reconciling items for the year:		
Taxable income not reported on books:		
_____		-
_____		-
_____		-
_____		-
Deductions recorded on books not deducted for return:		

Income recorded on books not included in return:		
_____		-
_____		-
_____		-
_____		-
Deduction on return not charged against book income:		
_____		-
_____		-
_____		-
_____		-
Federal tax net income		\$ <u> - </u>
Computation of tax :		
This Corporation is an "S" Corporation, therefore this schedule is not applicable		

WATER OPERATION SECTION

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Sunshine Utilities (Marion County - Quail Run & Ponderosa Pines)	363W	1
Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)	363W	4

Note: On August 1, 1999 Citrus County took over monitoring responsibilities
Therefore Citrus County is no longer included in this report.

**WATER
OPERATION
SECTION
GROUP 1**

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 206,030
	Less:		
	Nonused and Useful Plant (1)		621
108	Accumulated Depreciation	W-6(b)	93,191
110	Accumulated Amortization		-
271	Contributions in Aid of Construction	W-7	22,404
252	Advances for Construction	F-20	-
Subtotal			\$ 89,814
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 9,346
Subtotal			\$ 99,160
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(9,685)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	4,358
	Working Capital Allowance (3)		7,935
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 101,768
WATER OPERATING INCOME		W-3	\$ 5,830
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			5.73%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 81,143
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 81,143
401	Operating Expenses	W-10(a)	\$ 63,478
403	Depreciation Expense	W-6(a)	6,143
	Less: Amortization of CIAC	W-8(a)	705
	Net Depreciation Expense		\$ 5,438
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(242)
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		3,651
408.11	Property Taxes		1,385
408.12	Payroll Taxes		1,603
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 6,639
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 75,313
	Utility Operating Income		\$ 5,830
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		-
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 5,830

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$		\$ -
302	Franchises	-			-
303	Land and Land Rights	36,113			36,113
304	Structures and Improvements	5,207			5,207
305	Collecting and Impounding Reservoirs	-			-
306	Lake, River and Other Intakes	-			-
307	Wells and Springs	43,921			43,921
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	-			-
310	Power Generation Equipment	-	20		20
311	Pumping Equipment	26,446	102	-	26,548
320	Water Treatment Equipment	7,551	854	(294)	8,111
330	Distribution Reservoirs and Standpipes	39,572			39,572
331	Transmission and Distribution Mains	11,648			11,648
333	Services	10,704	148		10,852
334	Meters and Meter Installations	12,356			12,356
335	Hydrants	-			-
336	Backflow Prevention Devices	-			-
339	Other Plant Miscellaneous Equipment	-			-
340	Office Furniture and Equipment	8,223	-	-	8,223
341	Transportation Equipment	1,874			1,874
342	Stores Equipment	-			-
343	Tools, Shop and Garage Equipment	1,549	36	-	1,585
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-			-
346	Communication Equipment	-			-
347	Miscellaneous Equipment	-			-
349	Abandonment of Regional Plant	-			-
TOTAL WATER PLANT		\$ 205,164	\$ 1,160	\$ -294	\$ 206,030

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises	-	-	-	-	-	-
303	Land and Land Rights	36,113	-	36,113	-	-	-
304	Structures and Improvements	5,207	-	5,207	-	-	-
305	Collecting and Impounding Reservoirs	-	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-	-
307	Wells and Springs	43,921	-	43,921	-	-	-
308	Infiltration Galleries and Tunnels	-	-	-	-	-	-
309	Supply Mains	-	-	-	-	-	-
310	Power Generation Equipment	20	-	20	-	-	-
311	Pumping Equipment	26,548	-	26,548	-	-	-
320	Water Treatment Equipment	8,111	-	-	8,111	-	-
330	Distribution Reservoirs and Standpipes	39,572	-	-	-	39,572	-
331	Transmission and Distribution Mains	11,648	-	-	-	11,648	-
333	Services	10,852	-	-	-	10,852	-
334	Meters and Meter Installations	12,356	-	-	-	12,356	-
335	Hydrants	-	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	-	-
340	Office Furniture and Equipment	8,223	-	-	-	-	8,223
341	Transportation Equipment	1,874	-	-	-	-	1,874
342	Stores Equipment	-	-	-	-	-	-
343	Tools, Shop and Garage Equipment	1,585	-	-	-	-	1,585
344	Laboratory Equipment	-	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-	-
349	Abandonment of Regional Plant	-	-	-	-	-	-
TOTAL WATER PLANT		\$ 206,030	\$ 0	\$ 111,809	\$ 8,111	\$ 74,428	\$ 11,682

W-4(b)
GROUP 1

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	22		4.55%
331	Transmission and Distribution Mains	43		2.33%
333	Services	43		2.33%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	20		5.00%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	10		10.00%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
349	Abandonment of Regional Plant	8		12.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -		\$ -
304	Structures and Improvements	5,207	-		-
305	Collecting and Impounding Reservoirs	-			-
306	Lake, River and Other Intakes	-			-
307	Wells and Springs	17,475	1,464		1,464
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	-	-		-
310	Power Generation Equipment	-	1		1
311	Pumping Equipment	16,847	890		890
320	Water Treatment Equipment	1,960	345		345
330	Distribution Reservoirs and Standpipes	16,678	1,799		1,799
331	Transmission and Distribution Mains	11,648	-		-
333	Services	1,382	249		249
334	Meters and Meter Installations	8,262	618		618
335	Hydrants	-			-
336	Backflow Prevention Devices	-			-
339	Other Plant Miscellaneous Equipment	-	-		-
340	Office Furniture and Equipment	5,753	548		548
341	Transportation Equipment	1,536	131		131
342	Stores Equipment	-	-		-
343	Tools, Shop and Garage Equipment	594	98		98
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-	-		-
346	Communication Equipment	-	-		-
347	Miscellaneous Equipment	-	-		-
349	Abandonment of Regional Plant	-	-		-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 87,342	\$ 6,143	\$ 0	\$ 6,143

* Auditor Adjustment
Use () to denote reversal entries.

W-6(a)
GROUP 1

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	Organization	\$ _____	_____	_____	\$ _____ -	\$ _____ -
304	Structures and Improvements	_____	_____	_____	_____ -	_____ 5,207
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ -	_____ -
306	Lake, River and Other Intakes	_____	_____	_____	_____ -	_____ -
307	Wells and Springs	_____	_____	_____	_____ -	_____ 18,939
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ -	_____ -
309	Supply Mains	_____	_____	_____ -	_____ -	_____ -
310	Power Generation Equipment	_____	_____	_____	_____ -	_____ 1
311	Pumping Equipment	_____ -	_____	_____ -	_____ -	_____ 17,737
320	Water Treatment Equipment	_____ 294	_____	_____	_____ 294	_____ 2,011
330	Distribution Reservoirs and Standpipes	_____ -	_____	_____	_____ -	_____ 18,477
331	Transmission and Distribution Mains	_____ -	_____	_____	_____ -	_____ 11,648
333	Services	_____	_____	_____	_____ -	_____ 1,631
334	Meters and Meter Installations	_____	_____	_____	_____ -	_____ 8,880
335	Hydrants	_____	_____	_____	_____ -	_____ -
336	Backflow Prevention Devices	_____	_____	_____	_____ -	_____ -
339	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ -	_____ -
340	Office Furniture and Equipment	_____ -	_____	_____	_____ -	_____ 6,301
341	Transportation Equipment	_____	_____	_____	_____ -	_____ 1,667
342	Stores Equipment	_____	_____	_____	_____ -	_____ -
343	Tools, Shop and Garage Equipment	_____ -	_____	_____	_____ -	_____ 692
344	Laboratory Equipment	_____	_____	_____	_____ -	_____ -
345	Power Operated Equipment	_____	_____	_____	_____ -	_____ -
346	Communication Equipment	_____	_____	_____	_____ -	_____ -
347	Miscellaneous Equipment	_____	_____	_____	_____ -	_____ -
349	Abandonment of Regional Plant	_____	_____	_____	_____ -	_____ -
TOTAL WATER ACCUMULATED DEPRECIATION		\$ _____ 294	\$ _____ 0	\$ _____ 0	\$ _____ 294	\$ _____ 93,191

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 21,539
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 865
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	0
Total Credits		\$ 865
Less debits charged during the year (All debits charged during the year must be explained below)		\$ 0
Total Contributions In Aid of Construction		\$ 22,404

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Same Side Tap 3/4" meter	1.00	\$ 865.0	\$ 865
Other Side Tap 3/4" meter	-	1,230.0	-
Other Side Tap 3/4" meter	-	1,165.0	-
Other Side Tap 3/4" meter	-	1,270.0	-
Other Side Tap 1" meter	-	2,409.0	-
Same Side Tap 3/4" meter	-	945.0	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Credits			\$ 865

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 8,641
Debits during the year:	
Accruals charged to Account 272	\$ 705
Other debits (specify) :	
_____	_____
Total debits	\$ 705
Credits during the year (specify) :	
<u>Audit Adjustment</u>	\$ 0
Total credits	\$ -
Balance end of year	\$ 9,346

Sunshine Utilities of Central Florida, Inc.

December 31, 2021

Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 1

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	287	288	76,004
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		287	287	\$ 76,004
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		287	287	\$ 76,004
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			5,139
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 5,139
Total Water Operating Revenues				\$ 81,143

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9
GROUP 1

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 7,973	\$	1,727
603	Salaries and Wages - Officers, Directors and Majority Stockholders	11,884		-
604	Employee Pensions and Benefits	5,204		453
610	Purchased Water	-		
615	Purchased Power	4,491	4,297	-
616	Fuel for Power Production	-	-	
618	Chemicals	965		
620	Materials and Supplies	5,556		3,642
631	Contractual Services-Engineering	-	-	
632	Contractual Services - Accounting	4,000		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	-		
635	Contractual Services - Testing	2,667		
636	Contractual Services - Other	9,196		1,576
641	Rental of Building/Real Property	736	61	
642	Rental of Equipment	-		-
650	Transportation Expenses	4,235		
656	Insurance - Vehicle	829		
657	Insurance - General Liability	-		
658	Insurance - Workman's Comp.	537		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other	-		
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense	\$ 416		
675	Miscellaneous Expenses	\$ 4,789	600	
Total Water Utility Expenses		\$ 63,478	\$ 4,958	\$ 7,398

W-10(a)
GROUP 1

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - Quail Run & Ponerosa Pines)

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
-	149	-	2,494	3,352	251
	-		340	3,463	8,081
	39		743	1,786	2,183
					194
965					
	-		1,914		-
					4,000
					-
2,667			-		
	7,260		360		-
					675
		-			-
				4,235	-
				829	
				-	
				91	446
				416	
			108	1,682	2,399
\$ 3,632	\$ 7,448	\$ -	\$ 5,959	\$ 15,854	\$ 18,229

W-10(b)
GROUP 1

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Quail Run / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		777	18	759	759
February		624	40	584	584
March		644	80	564	564
April		850	22	828	828
May		615	13	602	602
June		765	25	740	740
July		617	39	578	578
August		764	18	746	746
September		629	1	628	628
October		686	105	581	581
November		745	0	745	745
December		734	90	644	644
Total for Year	-	8,450	451	7,999	7,999

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	189,216,000 *	23,151	Ground Water

* Annual

W-11
GROUP 1
SYSTEM Quail Run

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Quail Run / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 518400

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 1
SYSTEM Quail Run

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Quail Run / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	88	88
3/4"	Displacement	1.5		
1"	Displacement	2.5	16	40
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				128

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 63

W-13
GROUP 1
SYSTEM Quail Run

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Quail Run / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 128
2. Maximum number of ERCs * which can be served. 138
3. Present system connection capacity (in ERCs *) using existing lines. 1481
4. Future connection capacity (in ERCs *) upon service area buildout. 1481
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424046
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 1
SYSTEM Quail Run

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Ponderosa Pines / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		870	302	568	568
February		1,191	629	562	562
March		1,135	429	706	706
April		1,174	433	741	741
May		1,385	584	801	801
June		1,243	506	737	737
July		1,139	402	737	737
August		1,114	458	656	656
September		803	132	671	671
October		1,007	289	718	718
November		1,692	1,164	528	528
December		1,087	448	639	639
Total for Year	-	13,840	5,776	8,064	8,064

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	189,000,000	37,918	Ground Water

* Annual

W-11
GROUP 1
SYSTEM Ponderosa Pines

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ponderosa Pines / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 517,808

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 1
SYSTEM Ponderosa Pines

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ponderosa Pines / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	184	184
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				184

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 63

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Ponderosa Pines / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 184
2. Maximum number of ERCs * which can be served. 184
3. Present system connection capacity (in ERCs *) using existing lines. 184
4. Future connection capacity (in ERCs *) upon service area buildout. 184
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424962
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 1
SYSTEM Ponderosa Pines

**WATER
OPERATION
SECTION
GROUP 4**

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,236,695
	Less:		
	Nonused and Useful Plant (1)		56,983
108	Accumulated Depreciation	W-6(b)	2,638,115
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	2,027,909
252	Advances for Construction	F-20	-
Subtotal			\$ (1,486,312)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,609,332
Subtotal			\$ 123,020
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	39,523
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(17,785)
	Working Capital Allowance (3)		114,391
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 259,149
WATER OPERATING INCOME		W-3	\$ 10,025
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			3.87%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 1,037,836
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 1,037,836
401	Operating Expenses	W-10(a)	\$ 915,127
403	Depreciation Expense	W-6(a)	62,886
	Less: Amortization of CIAC	W-8(a)	43,943
	Net Depreciation Expense		\$ 18,943
406	Amortization of Utility Plant Acquisition Adjustment	F-7	988
407	Amortization Expense (Other than CIAC)	F-8	-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		46,703
408.11	Property Taxes		17,878
408.12	Payroll Taxes		28,172
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 92,753
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 1,027,811
	Utility Operating Income		\$ 10,025
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 10,025

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 1,660	\$ -	-	\$ 1,660
302	Franchises	-	-	-	-
303	Land and Land Rights	70,777	-	-	70,777
304	Structures and Improvements	6,227	-	-	6,227
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	75,152	-	-	75,152
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	136,241	-	(5,804)	130,437
310	Power Generation Equipment	89,735	257	-	89,992
311	Pumping Equipment	530,368	21,996	(8,695)	543,669
320	Water Treatment Equipment	215,268	4,164	(3,748)	215,684
330	Distribution Reservoirs and Standpipes	97,947	-	-	97,947
331	Transmission and Distribution Mains	1,074,742	-	-	1,074,742
333	Services	164,131	5,770	-	169,901
334	Meters and Meter Installations	220,322	8,545	(5,341)	223,526
335	Hydrants	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	25,858	-	-	25,858
340	Office Furniture and Equipment	85,525	-	-	85,525
341	Transportation Equipment	115,148	-	-	115,148
342	Stores Equipment	4,425	-	-	4,425
343	Tools, Shop and Garage Equipment	36,634	450	-	37,084
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	5,200	-	-	5,200
346	Communication Equipment	10,912	-	-	10,912
347	Miscellaneous Equipment	17,436	-	-	17,436
349	Abandonment of Regional Plant	235,393	-	-	235,393
TOTAL WATER PLANT		\$ 3,219,101	\$ 41,182	\$ -23,588	\$ 3,236,695

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

* auditor adjustment

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 1,660	\$ 1,660	\$	\$	\$	\$
302	Franchises	-	-				
303	Land and Land Rights	70,777		70,777	-	-	-
304	Structures and Improvements	6,227		6,227	-	-	-
305	Collecting and Impounding Reservoirs	-		-			
306	Lake, River and Other Intakes	-		-			
307	Wells and Springs	75,152		75,152			
308	Infiltration Galleries and Tunnels	-		-			
309	Supply Mains	130,437		130,437			
310	Power Generation Equipment	89,992		89,992			
311	Pumping Equipment	543,669		543,669	-	-	
320	Water Treatment Equipment	215,684			215,684		
330	Distribution Reservoirs and Standpipes	97,947				97,947	
331	Transmission and Distribution Mains	1,074,742				1,074,742	
333	Services	169,901				169,901	
334	Meters and Meter Installations	223,526				223,526	
335	Hydrants	-				-	
336	Backflow Prevention Devices	-				-	
339	Other Plant Miscellaneous Equipment	25,858	25,858	-	-	-	
340	Office Furniture and Equipment	85,525					85,525
341	Transportation Equipment	115,148					115,148
342	Stores Equipment	4,425					4,425
343	Tools, Shop and Garage Equipment	37,084					37,084
344	Laboratory Equipment	-					-
345	Power Operated Equipment	5,200					5,200
346	Communication Equipment	10,912					10,912
347	Miscellaneous Equipment	17,436					17,436
349	Abandonment of Regional Plant	235,393					235,393
TOTAL WATER PLANT		\$ 3,236,695	\$ 27,518	\$ 916,254	\$ 215,684	\$ 1,566,116	\$ 511,123

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	22		4.55%
331	Transmission and Distribution Mains	43		2.33%
333	Services	43		2.33%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	20		5.00%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	10		10.00%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
349	Abandonment of Regional Plant	8		12.50%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,504	\$ 41	-	\$ 41
304	Structures and Improvements	3,518	188	-	188
305	Collecting and Impounding Reservoirs	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-
307	Wells and Springs	75,018	4	-	4
308	Infiltration Galleries and Tunnels	-	-	-	-
309	Supply Mains	46,660	3,727	-	3,727
310	Power Generation Equipment	76,890	1,069	-	1,069
311	Pumping Equipment	461,427	4,395	-	4,395
320	Water Treatment Equipment	194,856	1,118	-	1,118
330	Distribution Reservoirs and Standpipes	34,683	4,452	-	4,452
331	Transmission and Distribution Mains	989,994	24,994	-	24,994
333	Services	55,944	3,897	-	3,897
334	Meters and Meter Installations	170,372	10,919	-	10,919
335	Hydrants	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-
339	Other Plant Miscellaneous Equipment	25,858	-	-	-
340	Office Furniture and Equipment	49,555	5,702	-	5,702
341	Transportation Equipment	111,133	1,554	-	1,554
342	Stores Equipment	3,464	221	-	221
343	Tools, Shop and Garage Equipment	29,001	605	-	605
344	Laboratory Equipment	-	-	-	-
345	Power Operated Equipment	5,200	-	-	-
346	Communication Equipment	10,911	-	-	-
347	Miscellaneous Equipment	17,436	-	-	-
349	Abandonment of Regional Plant	235,393	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,598,817	\$ 62,886	\$ 0	\$ 62,886

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP 4

Entered on wrong line in 2007

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	Organization	\$ -	-	-	\$ -	\$ 1,545
304	Structures and Improvements	-	-	-	-	3,706
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	75,022
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	5,804	-	-	5,804	44,583
310	Power Generation Equipment	-	-	-	-	77,959
311	Pumping Equipment	8,695	-	-	8,695	457,127
320	Water Treatment Equipment	3,748	-	-	3,748	192,226
330	Distribution Reservoirs and Standpipes	-	-	-	-	39,135
331	Transmission and Distribution Mains	-	-	-	-	1,014,988
333	Services	-	-	-	-	59,841
334	Meters and Meter Installations	5,341	-	-	5,341	175,950
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	25,858
340	Office Furniture and Equipment	-	-	-	-	55,257
341	Transportation Equipment	-	-	-	-	112,687
342	Stores Equipment	-	-	-	-	3,685
343	Tools, Shop and Garage Equipment	-	-	-	-	29,606
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	5,200
346	Communication Equipment	-	-	-	-	10,911
347	Miscellaneous Equipment	-	-	-	-	17,436
349	Abandonment of Regional Plant	-	-	-	-	235,393
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 23,588	\$ 0	\$ 0	\$ 23,588	\$ 2,638,115

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 1,999,970
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 27,939
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	-
Total Credits		\$ 27,939
Less debits charged during the year (All debits charged during the year must be explained below)		\$ -
Total Contributions In Aid of Construction		\$ 2,027,909

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Same Side Tap 3/4" meter	27	\$ 865	\$ 23,355
Other Side Tap 3/4" meter	1	1,230	1,230
Other Side Tap 3/4" meter	-	1,165	-
Other Side Tap 3/4" meter	-	1,270	-
Other Side Tap 1" meter	1	2,409	2,409
Same Side Tap 3/4" meter	1	945	945
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Credits			\$ 27,939

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 1,565,389
Debits during the year:	
Accruals charged to Account 272	\$ 43,943
Other debits (specify) :	
Auditor Adjustment	0
Total debits	\$ 43,943
Credits during the year (specify) :	
	\$ -
Total credits	\$ -
Balance end of year	\$ 1,609,332

Sunshine Utilities of Central Florida, Inc.

December 31, 2021

Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)
GROUP 4

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.**YEAR OF REPORT**

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	-	-	\$ -
461.1	Metered Water Revenue: Sales to Residential Customers	3,647	3,712	980,745
461.2	Sales to Commercial Customers	-	-	-
461.3	Sales to Industrial Customers	-	-	-
461.4	Sales to Public Authorities	-	-	-
461.5	Sales Multiple Family Dwellings	-	-	-
Total Metered Sales		3,647	3,712	\$ 980,745
462.1	Fire Protection Revenue: Public Fire Protection	-	-	-
462.2	Private Fire Protection	-	-	-
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities	-	-	-
465	Sales To Irrigation Customers	-	-	-
466	Sales For Resale	-	-	-
467	Interdepartmental Sales	-	-	-
Total Water Sales		3,647	3,712	\$ 980,745
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)	\$ -		
470	Forfeited Discounts	-		
471	Miscellaneous Service Revenues	57,091		
472	Rents From Water Property	-		
473	Interdepartmental Rents	-		
474	Other Water Revenues	-		
Total Other Water Revenues		\$ 57,091		
Total Water Operating Revenues		\$ 1,037,836		

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9
GROUP 4

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 155,371	\$ -	21,838
603	Salaries and Wages - Officers, Directors and Majority Stockholders	211,228	-	42,318
604	Employee Pensions and Benefits	76,055	-	13,310
610	Purchased Water	-	-	-
615	Purchased Power	65,134	62,669	-
616	Fuel for Power Production	-	-	-
618	Chemicals	26,715	-	26,715
620	Materials and Supplies	34,286	-	4,044
631	Contractual Services-Engineering	-	-	-
632	Contractual Services - Accounting	12,000	-	-
633	Contractual Services - Legal	-	-	-
634	Contractual Services - Mgt. Fees	-	-	-
635	Contractual Services - Testing	27,620	-	-
636	Contractual Services - Other	52,358	-	11,250
641	Rental of Building/Real Property	114,215	105,646	-
642	Rental of Equipment	2,741	-	539
650	Transportation Expenses	53,499	-	-
656	Insurance - Vehicle	10,525	-	-
657	Insurance - General Liability	-	-	-
658	Insurance - Workman's Comp.	6,815	-	-
659	Insurance - Other	-	-	-
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other	-	-	-
668	Water Resource Conservation Exp.	-	-	-
670	Bad Debt Expense	\$ 5,975		
675	Miscellaneous Expenses	\$ 60,590	8,522	800
Total Water Utility Expenses		\$ 915,127	\$ 176,837	\$ 120,814

W-10(a)
GROUP 4

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Sunshine Utilities (Marion County - All Except Quail Run & Ponderosa Pines)

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
-	1,017	-	68,669	49,108	14,739
-	-	-	20,555	44,435	103,920
-	211	-	18,511	19,407	24,616
-	-	-	-	-	-
-	-	-	-	-	2,465
-	-	-	-	-	-
-	-	-	-	-	-
-	134	-	30,108	-	-
-	-	-	-	-	-
-	-	-	-	-	12,000
-	-	-	-	-	-
-	-	-	-	-	-
27,620	-	-	-	-	-
-	38,508	-	2,600	-	-
-	-	-	-	-	8,569
-	-	-	2,202	-	-
-	-	-	-	53,499	-
-	-	-	-	10,525	-
-	-	-	-	-	-
-	-	-	-	1,152	5,663
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,975	-
-	-	-	1,377	21,593	28,298
\$ 27,620	\$ 39,870	\$ -	\$ 144,022	\$ 205,694	\$ 200,270

W-10(b)
GROUP 4

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Ashley Heights / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		293	14	279	279
February		227	11	216	216
March		193	18	175	175
April		277	1	276	276
May		232	9	223	223
June		300	23	277	277
July		244	75	169	169
August		484	319	165	165
September		244	18	226	226
October		249	54	195	195
November		245	25	220	220
December		225	4	221	221
Total for Year	-	3,213	571	2,642	2,642

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	22,630,000 *	8,803	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Ashley Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ashley Heights / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 62000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Ashley Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ashley Heights / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	49	49
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				49

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 148

W-13
GROUP 4
SYSTEM Ashley Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Ashley Heights / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 49
2. Maximum number of ERCs * which can be served. 49
3. Present system connection capacity (in ERCs *) using existing lines. 49
4. Future connection capacity (in ERCs *) upon service area buildout. 49
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424962
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Ashley Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Bellevue Oaks / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		858	382	476	476
February		661	324	337	337
March		466	30	436	436
April		526	33	493	493
May		706	271	435	435
June		768	248	520	520
July		815	444	371	371
August		728	202	526	526
September		1,422	971	451	451
October		1,036	659	377	377
November		583	124	459	459
December		536	158	378	378
Total for Year	-	9,105	3,846	5,259	5,259

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	7,700,000 *	24,945	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Bellevue Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Bellevue Oaks / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 21,096

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Bellevue Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Bellevue Oaks / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	85	85
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				93

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 78

W-13
GROUP 4
SYSTEM Bellevue Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Bellevue Oaks / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 93
2. Maximum number of ERCs * which can be served. 99
3. Present system connection capacity (in ERCs *) using existing lines. 99
4. Future connection capacity (in ERCs *) upon service area buildout. 99
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Elevated Water Tank, extend main lines and combine 5 systems (Bellevue, Hilltop, Lakeview Hills,
Little Lake Weir, Ocklawaha #1 and Ocklawaha #2
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424621
12. Water Management District Consumptive Use Permit 2993
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Bellevue Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Burks;Ocala Garden / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		111	6	105	105
February		88	7	81	81
March		99	15	84	84
April		200	77	123	123
May		104	8	96	96
June		136	6	130	130
July		117	2	115	115
August		99	0	99	99
September		103	18	85	85
October		115	20	95	95
November		100	13	87	87
December		99	23	76	76
Total for Year	-	1,371	195	1,176	1,176

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	6,935,000 *	3,756	Ground Water

* Annual

W-11

GROUP 4

SYSTEM Burks;Ocala Garden

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Burks;Ocala Garden / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 19,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Burks;Ocala Garden

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Burks;Ocala Garden / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	23	23
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement, Compound or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				33

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 129

W-13
GROUP 4
SYSTEM Burks;Ocala Garden

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Burks;Ocala Garden / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 33
2. Maximum number of ERCs * which can be served. 38
3. Present system connection capacity (in ERCs *) using existing lines. 38
4. Future connection capacity (in ERCs *) upon service area buildout. 38
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3421554
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Burks;Ocala Garden

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Country Walk / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		431	89	342	342
February		425	166	259	259
March		431	159	272	272
April		656	155	501	501
May		569	201	368	368
June		834	310	524	524
July		431	143	288	288
August		526	83	443	443
September		490	134	356	356
October		500	170	330	330
November		539	139	400	400
December		495	183	312	312
Total for Year	-	6,327	1,932	4,395	4,395

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	24,090,000 *	17,334	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Country Walk

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Country Walk / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 66,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Country Walk

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Country Walk / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	70	70
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				70

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 172

W-13
GROUP 4
SYSTEM Country Walk

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Country Walk / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 70
2. Maximum number of ERCs * which can be served. 79
3. Present system connection capacity (in ERCs *) using existing lines. 79
4. Future connection capacity (in ERCs *) upon service area buildout. 79
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424657
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Country Walk

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Eleven Oaks / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		290	98	192	192
February		245	88	157	157
March		258	122	136	136
April		350	141	209	209
May		298	125	173	173
June		454	224	230	230
July		421	262	159	159
August		757	578	179	179
September		488	300	188	188
October		388	234	154	154
November		703	521	182	182
December		339	149	190	190
Total for Year	-	4,991	2,842	2,149	2,149

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	14,235,000 *	13,674	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Eleven Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Eleven Oaks / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 39,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Eleven Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Eleven Oaks / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	41	41
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				41

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 144

W-13
GROUP 4
SYSTEM Eleven Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Eleven Oaks / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 41

2. Maximum number of ERCs * which can be served. 45

3. Present system connection capacity (in ERCs *) using existing lines. 45

4. Future connection capacity (in ERCs *) upon service area buildout. 45

5. Estimated annual increase in ERCs *. 1

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules: N/A

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 3424099

12. Water Management District Consumptive Use Permit N/A

a. Is the system in compliance with the requirements of the CUP? N/A

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Eleven Oaks

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Emil-Marr;SunRay / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		5,492	2,043	3,449	3,449
February		5,295	2,307	2,988	2,988
March		4,944	2,550	2,394	2,394
April		5,876	2,139	3,737	3,737
May		6,618	2,587	4,031	4,031
June		6,918	2,109	4,809	4,809
July		5,315	2,284	3,031	3,031
August		5,247	1,934	3,313	3,313
September		5,359	1,287	4,072	4,072
October		4,791	1,646	3,145	3,145
November		6,459	2,738	3,721	3,721
December		4,063	910	3,153	3,153
Total for Year	-	66,377	24,534	41,843	41,843

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	83,600,000	181,855	Ground Water
Well			

* Annual

W-11
GROUP 4
SYSTEM Emil-Marr;SunRay

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Emil-Marr;SunRay / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 229041

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Emil-Marr;SunRay

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Emil-Marr;SunRay / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	666	666
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				669

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/No of Meters)/365 Days 171

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Emil-Marr;SunRay / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 669
2. Maximum number of ERCs * which can be served. 696
3. Present system connection capacity (in ERCs *) using existing lines. 696
4. Future connection capacity (in ERCs *) upon service area buildout. 696
5. Estimated annual increase in ERCs *. 3
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3420340 & 3421314
12. Water Management District Consumptive Use Permit 3130
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Emil-Marr;SunRay

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Florida Heights / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		722	199	523	523
February		712	402	310	310
March		592	41	551	551
April		856	324	532	532
May		932	448	484	484
June		1,362	830	532	532
July		774	365	409	409
August		786	279	507	507
September		915	454	461	461
October		1,020	491	529	529
November		693	339	354	354
December		681	236	445	445
Total for Year	-	10,045	4,408	5,637	5,637

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	11,000,000 *	27,521	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Florida Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Florida Heights / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 30,137

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): _____

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Florida Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Florida Heights / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	106	106
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				106

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 146

W-13
GROUP 4
SYSTEM Florida Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Florida Heights / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 106

2. Maximum number of ERCs * which can be served. 113

3. Present system connection capacity (in ERCs *) using existing lines. 113

4. Future connection capacity (in ERCs *) upon service area buildout. 113

5. Estimated annual increase in ERCs *. 1

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules: N/A

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 3424031

12. Water Management District Consumptive Use Permit 3131

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

DU

W-14
GROUP 4
SYSTEM Florida Heights

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Floyd Clark;Hodges;Northwoods / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		409	75	334	334
February		426	122	304	304
March		504	214	290	290
April		540	90	450	450
May		457	40	417	417
June		681	199	482	482
July		320	39	281	281
August		442	117	325	325
September		436	33	403	403
October		446	106	340	340
November		489	27	462	462
December		396	20	376	376
Total for Year	-	5,546	1,082	4,464	4,464

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	24,820,000	15,195	Ground Water

* Annual

W-11

GROUP 4

SYSTEM Floyd Clark;Hodges;Northwoods

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Floyd Clark;Hodges;Northwoods / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 68,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Floyd Clark;Hodges;Northwoods

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Floyd Clark;Hodges;Northwoods / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	79	79
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				79

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 155

W-13

GROUP 4

SYSTEM Floyd Clark;Hodges;Northwoods

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Floyd Clark;Hodges;Northwoods / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 79
2. Maximum number of ERCs * which can be served. 79
3. Present system connection capacity (in ERCs *) using existing lines. 79
4. Future connection capacity (in ERCs *) upon service area buildout. 79
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3420411
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Floyd Clark;Hodges;Northwoods

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Fore Oakes;Coventry;Ballard Acres / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,522	255	1,267	1,267
February		1,575	405	1,170	1,170
March		1,547	598	949	949
April		1,797	47	1,750	1,750
May		1,816	59	1,757	1,757
June		2,702	686	2,016	2,016
July		1,724	431	1,293	1,293
August		1,910	624	1,286	1,286
September		2,026	494	1,532	1,532
October		1,904	732	1,172	1,172
November		1,918	417	1,501	1,501
December		1,319	127	1,192	1,192
Total for Year	-	21,760	4,875	16,885	16,885

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	19,000,000 *	59,616	Ground Water

* Annual

W-11

GROUP 4

SYSTEM Fore Oakes;Coventry;Ballard Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Fore Oakes;Coventry;Ballard Acres / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 52,055

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12

GROUP 4

SYSTEM Fore Oakes;Coventry;Ballard Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Fore Oakes;Coventry;Ballard Acres / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	232	232
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				232

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

(SFR gallons sold/365)/350GPD 199

W-13

GROUP 4

SYSTEM Fore Oakes;Coventry;Ballard Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Fore Oakes;Coventry;Ballard Acres / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 232
2. Maximum number of ERCs * which can be served. 249
3. Present system connection capacity (in ERCs *) using existing lines. 249
4. Future connection capacity (in ERCs *) upon service area buildout. 249
5. Estimated annual increase in ERCs *. 2
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424644
12. Water Management District Consumptive Use Permit 3013
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Fore Oakes;Coventry;Ballard Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Hilltop / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,959	612	1,347	1,347
February		1,872	939	933	933
March		1,563	401	1,162	1,162
April		2,045	174	1,871	1,871
May		1,914	430	1,484	1,484
June		1,892	246	1,646	1,646
July		1,649	376	1,273	1,273
August		1,632	137	1,495	1,495
September		1,635	311	1,324	1,324
October		2,350	1,214	1,136	1,136
November		3,264	2,188	1,076	1,076
December		1,608	483	1,125	1,125
Total for Year	-	23,383	7,511	15,872	15,872

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	6,800,000	64,063	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Hilltop

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Hilltop / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 18,630

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Hilltop

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT December 31, 2020
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SYSTEM NAME / COUNTY : Hilltop / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	236	236
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				244

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

(SFR gallons sold/365)/350GPD 178

W-13
GROUP 4
SYSTEM Hilltop

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Hilltop / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 244
2. Maximum number of ERCs * which can be served. 322
3. Present system connection capacity (in ERCs *) using existing lines. 322
4. Future connection capacity (in ERCs *) upon service area buildout. 322
5. Estimated annual increase in ERCs *. 5
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Elevated Water Tank, extend main lines and combine 5 systems (Belleview, Hilltop, Lakeview Hills,
Little Lake Weir, Ocklawaha #1 and Ocklawaha #2
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424662
12. Water Management District Consumptive Use Permit 2993
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Hilltop

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Little Lake Weir / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,665	482	2,183	2,183
February		2,367	993	1,374	1,374
March		2,225	387	1,838	1,838
April		2,173	310	1,863	1,863
May		3,386	1,504	1,882	1,882
June		2,689	626	2,063	2,063
July		2,434	658	1,776	1,776
August		2,953	939	2,014	2,014
September		2,759	1,010	1,749	1,749
October		3,398	1,672	1,726	1,726
November		3,135	1,424	1,711	1,711
December		2,884	1,307	1,577	1,577
Total for Year	-	33,068	11,312	21,756	21,756

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	30,842,500	90,597	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Little Lake Weir

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Little Lake Weir / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 84,500

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Little Lake Weir

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Little Lake Weir / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	434	434
3/4"	Displacement	1.5		
1"	Displacement	2.5	1	3
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				437

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

(SFR gallons sold/365)/350GPD 137

W-13
GROUP 4
SYSTEM Little Lake Weir

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Little Lake Weir / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 437
2. Maximum number of ERCs * which can be served. 763
3. Present system connection capacity (in ERCs *) using existing lines. 763
4. Future connection capacity (in ERCs *) upon service area buildout. 763
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Elevated Water Tank, extend main lines and combine 5 systems (Belleview, Hilltop, Lakeview Hills,
Little Lake Weir, Ocklawaha #1 and Ocklawaha #2
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3420761
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Little Lake Weir

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Oak Haven / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,330	531	799	799
February		1,236	475	761	761
March		1,177	492	685	685
April		1,010	223	787	787
May		1,054	203	851	851
June		1,259	467	792	792
July		1,274	399	875	875
August		1,295	494	801	801
September		1,126	39	1,087	1,087
October		941	178	763	763
November		900	178	722	722
December		1,128	318	810	810
Total for Year	-	13,730	3,997	9,733	9,733

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	18,000,000	37,616	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Oak Haven

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Oak Haven / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 49,315

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Oak Haven

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Oak Haven / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	63	63
3/4"	Displacement	1.5		
1"	Displacement	2.5	6	15
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0	4	20
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				173

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 154

W-13
GROUP 4
SYSTEM Oak Haven

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Oak Haven / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 173
2. Maximum number of ERCs * which can be served. 200
3. Present system connection capacity (in ERCs *) using existing lines. 200
4. Future connection capacity (in ERCs *) upon service area buildout. 200
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424106
12. Water Management District Consumptive Use Permit 3080
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Oak Haven

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Oakhurst / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		638	42	596	596
February		639	147	492	492
March		582	147	435	435
April		770	138	632	632
May		799	77	722	722
June		915	153	762	762
July		597	134	463	463
August		670	228	442	442
September		669	110	559	559
October		649	122	527	527
November		735	154	581	581
December		643	179	464	464
Total for Year	-	8,306	1,631	6,675	6,675

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

* The master meter is failing to read low flows thus making the water pumped understated.

The company is currently looking into replacing the master meter with a special meter to read low flow

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	13,000,000	22,756	Ground Water

* Annual

W-11

GROUP 4

SYSTEM Oakhurst

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Oakhurst / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 35,616

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Oakhurst

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Oakhurst / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	110	110
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				110

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 166

W-13
GROUP 4
SYSTEM Oakhurst

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Oakhurst / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 110
2. Maximum number of ERCs * which can be served. 110
3. Present system connection capacity (in ERCs *) using existing lines. 110
4. Future connection capacity (in ERCs *) upon service area buildout. 110
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424032
12. Water Management District Consumptive Use Permit 3132
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Oakhurst

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,925	319	1,606	1,606
February		1,761	622	1,139	1,139
March		1,643	476	1,167	1,167
April		1,880	93	1,787	1,787
May		2,026	444	1,582	1,582
June		2,294	423	1,871	1,871
July		1,979	508	1,471	1,471
August		2,231	482	1,749	1,749
September		2,070	477	1,593	1,593
October		2,571	11	2,560	2,560
November		1,554	137	1,417	1,417
December		2,035	597	1,438	1,438
Total for Year	-	23,969	4,589	19,380	19,380

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	39,600,000	65,668	Ground Water

* Annual

W-11

GROUP 4

SYSTEM Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 108,493

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:
Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

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GROUP 4

SYSTEM Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	408	408
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				408

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 130

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GROUP 4

SYSTEM Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 408
2. Maximum number of ERCs * which can be served. 644
3. Present system connection capacity (in ERCs *) using existing lines. 644
4. Future connection capacity (in ERCs *) upon service area buildout. 644
5. Estimated annual increase in ERCs *. 15
6. Is the utility required to have fire flow capacity? yes
If so, how much capacity is required? 500 gmp for two hours
7. Attach a description of the fire fighting facilities. Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424651
12. Water Management District Consumptive Use Permit 3019
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4

SYSTEM Ocala Heights;Reynolds;Silverwood Villas;Spanish Palms;Country Aire;Lexington Estates

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocklawaha;Sanctuary / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,393	1,216	2,177	2,177
February		2,723	1,046	1,677	1,677
March		2,610	440	2,170	2,170
April		2,759	326	2,433	2,433
May		2,983	563	2,420	2,420
June		2,925	302	2,623	2,623
July		2,534	294	2,240	2,240
August		2,716	371	2,345	2,345
September		2,554	356	2,198	2,198
October		2,944	785	2,159	2,159
November		2,759	494	2,265	2,265
December		2,801	632	2,169	2,169
Total for Year	-	33,701	6,825	26,876	26,876

If water is purchased for resale, indicate the following:

Vendor Marion Utilities, Inc

Point of delivery Ocklawaha Terrace

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	60,955,000	92,332	Ground Water

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GROUP 4

SYSTEM Ocklawaha;Sanctuary

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocklawaha;Sanctuary / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 167,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Ocklawaha;Sanctuary

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Ocklawaha;Sanctuary / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	354	354
3/4"	Displacement	1.5		
1"	Displacement	2.5	4	10
1 1/4"	Displacement, Compound or Turbine	3.8	2	8
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				401

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 184

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GROUP 4

SYSTEM Ocklawaha;Sanctuary

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Ocklawaha;Sanctuary / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 401
2. Maximum number of ERCs * which can be served. 597
3. Present system connection capacity (in ERCs *) using existing lines. 597
4. Future connection capacity (in ERCs *) upon service area buildout. 597
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
Elevated Water Tank, extend main lines and combine 5 systems (Belleview, Hilltop, Lakeview Hills,
Little Lake Weir, Ocklawaha #1 and Ocklawaha #2
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3420939
12. Water Management District Consumptive Use Permit 2993
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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GROUP 4
SYSTEM Ocklawaha;Sanctuary

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sunlight Acres / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		458	141	317	317
February		497	243	254	254
March		408	152	256	256
April		487	109	378	378
May		635	305	330	330
June		781	361	420	420
July		559	276	283	283
August		512	90	422	422
September		450	95	355	355
October		438	98	340	340
November		433	72	361	361
December		368	27	341	341
Total for Year	-	6,026	1,969	4,057	4,057

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	6,500,000 *	16,510	Ground Water

* Annual

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GROUP 4

SYSTEM Sunlight Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sunlight Acres / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 17,808

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Sunlight Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sunlight Acres / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	73	73
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				73

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 152

W-13
GROUP 4
SYSTEM Sunlight Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Sunlight Acres / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 73

2. Maximum number of ERCs * which can be served. 76

3. Present system connection capacity (in ERCs *) using existing lines. 76

4. Future connection capacity (in ERCs *) upon service area buildout. 76

5. Estimated annual increase in ERCs *. 1

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules: N/A

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # 3421520

12. Water Management District Consumptive Use Permit 2996

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Sunlight Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sun Resorts / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		85	1	84	84
February		86	2	84	84
March		83	9	74	74
April		101	4	97	97
May		95	1	94	94
June		93	3	90	90
July		87	6	81	81
August		82	4	78	78
September		126	2	124	124
October		136	3	133	133
November		113	2	111	111
December		106	3	103	103
Total for Year	-	1,193	40	1,153	1,153

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	7,665,000	3,268	Ground Water

* Annual

W-11
GROUP 4
SYSTEM Sun Resorts

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sun Resorts / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 21,000

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Sun Resorts

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Sun Resorts / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	32	32
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				32

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 99

W-13
GROUP 4
SYSTEM Sun Resorts

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Sun Resorts / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 32
2. Maximum number of ERCs * which can be served. 32
3. Present system connection capacity (in ERCs *) using existing lines. 32
4. Future connection capacity (in ERCs *) upon service area buildout. 32
5. Estimated annual increase in ERCs *. None
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3421201
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Sun Resorts

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Whispering Sands / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,553	5	1,548	1,548
February		1,710	553	1,157	1,157
March		1,422	7	1,415	1,415
April		1,549	37	1,512	1,512
May		1,139	16	1,123	1,123
June		1,242	94	1,148	1,148
July		1,287	177	1,110	1,110
August		1,410	19	1,391	1,391
September		1,300	52	1,248	1,248
October		1,152	69	1,083	1,083
November		1,294	61	1,233	1,233
December		1,137	127	1,010	1,010
Total for Year	-	16,195	1,217	14,978	14,978

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	15,000,000	44,370	Ground Water

* Annual

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GROUP 4

SYSTEM Whispering Sands

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Whispering Sands / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 41,096

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 4
SYSTEM Whispering Sands

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Whispering Sands / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	68	68
3/4"	Displacement	1.5		
1"	Displacement	2.5	26	65
1 1/4"	Displacement, Compound or Turbine	3.8	28	106
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				244

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 168

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Whispering Sands / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 244
2. Maximum number of ERCs * which can be served. 817
3. Present system connection capacity (in ERCs *) using existing lines. 817
4. Future connection capacity (in ERCs *) upon service area buildout. 817
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424009
12. Water Management District Consumptive Use Permit 6850
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4
SYSTEM Whispering Sands

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,400	109	1,291	1,291
February		1,027	71	956	956
March		1,966	778	1,188	1,188
April		1,478	362	1,116	1,116
May		1,524	635	889	889
June		1,564	663	901	901
July		1,462	633	829	829
August		1,764	550	1,214	1,214
September		1,526	657	869	869
October		2,043	607	1,436	1,436
November		1,409	669	740	740
December		1,655	617	1,038	1,038
Total for Year	-	18,818	6,351	12,467	12,467

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	56,200,000 *	51,556	Ground Water

* Annual

W-11
GROUP 4

SYSTEM Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 153,973

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Wellhead

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12

GROUP 4

SYSTEM Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	229	229
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				267

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 128

W-13

GROUP 4

SYSTEM Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge

UTILITY NAME:

Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 267
2. Maximum number of ERCs * which can be served. 784
3. Present system connection capacity (in ERCs *) using existing lines. 646
4. Future connection capacity (in ERCs *) upon service area buildout. 646
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3424691
12. Water Management District Consumptive Use Permit # 3093
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 4

SYSTEM Winding Waters;Urban MHP-1;Lake Bryant Fish Camp-1;Lake Forrest-1;Lake Bryant Ridge

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sandy Acres / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,203	824	1,379	1,379
February		2,424	938	1,486	1,486
March		2,376	1,091	1,285	1,285
April		2,322	543	1,779	1,779
May		2,253	602	1,651	1,651
June		3,006	853	2,153	2,153
July		2,715	980	1,735	1,735
August		2,967	1,197	1,770	1,770
September		3,136	1,145	1,991	1,991
October		2,825	1,218	1,607	1,607
November		2,922	1,140	1,782	1,782
December		2,582	857	1,725	1,725
Total for Year	-	31,731	11,388	20,343	20,343

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well	120,888,000	62,680	Ground Water
Well	46,778,400	24,254	Ground Water

* Annual

W-11
GROUP 1
SYSTEM Sandy Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sandy Acres / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 459,360

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): Chlorinator

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

W-12
GROUP 1
SYSTEM Sandy Acres

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Sandy Acres / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	267	267
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				267

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

(SFR gallons sold/365)/350GPD 209

UTILITY NAME: Sunshine Utilities of Central Florida, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Sandy Acres / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 267
2. Maximum number of ERCs * which can be served. 282
3. Present system connection capacity (in ERCs *) using existing lines. 282
4. Future connection capacity (in ERCs *) upon service area buildout. 282
5. Estimated annual increase in ERCs *. 2
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None Planned
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3421118
12. Water Management District Consumptive Use Permit N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP 1
SYSTEM Sandy Acres

WASTEWATER OPERATION SECTION

THE COMPANY DOES NOT PROVIDE WASTEWATER SERVICES

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company:
For the Year Ended December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	<u>1,056,749.00</u>	<u>1,056,749.23</u>	<u>-.23</u>
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	<u>62,230.00</u>	<u>62,229.86</u>	<u>.14</u>
Total Water Operating Revenue	\$ 1,118,979.00	\$ 1,118,979.09	\$ -.09
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 1,118,979.00	\$ 1,118,979.09	\$ -.09

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CLASS A / B ANNUAL REPORT

NAME OF UTILITY:

Tradewinds Utilities, Inc

YEAR OF REPORT:

December 31, 2021

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DIVISION OF
ACCOUNTING & FINANCE

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Tradewinds Utilities, Inc.
For the Year Ended December 31, ____ 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	178,464	178,464	_____
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	3,402	3,402	_____
Total Water Operating Revenue	181,866	181,866	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	181,866	181,866	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Tradewinds Utilities, Inc.
For the Year Ended December 31, ____ 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	212,864	212,864	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	212,864	212,864	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	212,864	212,864	0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

SU942-21-AR
Thad A. Terry
TKCB, INC.

Exact Legal Name of Respondent

562-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

Form PSC/AFD 006-W (Rev 12/99)

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DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

TKCB, INC.

Exact Name of Utility

5600 North Cocoa Blvd.

Cocoa, FL 32927

Mailing Address

321-639-1124

Telephone Number

321-639-1134

Facsimile Number

KC2135

Sunshine One Call of Fla. Member #

616 Emerald Lake Dr.

Cocoa, FL 32927

Street Address

matlantisinvest@cfl.rr.com

E-Mail Address

1983

Date Utility First Organized

Brevard

County of Operation

Type of business entity as filed with Internal revenue Service. (check one)

☐

Individual

☐

S-Corp.

☒

1120 Corp.

☐

Partnership

☐

Other

Same as mailing address above

Name, phone and address of utility records if different then above.

Sun Lake Estates

Name of subdivision where utility services are provided.

UTILITY CONTACTS

Name	Title
Thad Terry	Owner/Officer
Person to send correspondence	
Same as above	Same as above
Business Address	Telephone Number
Jeffery Small	Regulatory Consultant
Person who prepared this report	Title
P.O Box 424, Goldenrod, FL 32733	407-377-5400
Business Address	Telephone Number

List of all Officers & Managers:

Title	Address	Utility Salary
Thad Terry - Officer	Pres	same as above
		\$17,024

List all entities/persons owning/holding directly/indirectly > or = 5% of voting securities of utility.

Thad Terry, Jr	Dir	same as above	\$0

TKCB, INC.
INCOME STATEMENT
DECEMBER 31, 2021

Account Name		Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential			\$ 97,362	\$ -	\$ 97,362
Commercial			\$ -	\$ -	\$ -
Industrial			\$ -	\$ -	\$ -
Multiple Family			\$ -	\$ -	\$ -
Guaranteed Revenues			\$ -	\$ -	\$ -
Other (Specify)			\$ -	\$ -	\$ -
Total Gross Revenue			\$ 97,362	\$ -	\$ 97,362
Operation Expense	W-3 S-3		\$ 108,231	\$ -	\$ 108,231
Depreciation Expense	F-5		\$ 1,679	\$ -	\$ 1,679
CIAC Amortization Expense	F-8		\$ -	\$ -	\$ -
Taxes Other Than Income	F-7		\$ 9,514	\$ -	\$ 9,514
Income Taxes	F-7		\$ -	\$ -	\$ -
Total Operating Expense			\$ 119,424	\$ -	\$ 119,424
Net Operating Income (Loss)			\$ (22,062)	\$ -	\$ (22,062)
Other Income:					
Nonutility Income			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
Other Deductions:					
Misc. Nonutility Expense			\$ 639	\$ -	\$ 639
Expenses			\$ -	\$ -	\$ -
Interest Expense			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
Total Other Net Income			\$ 639	\$ -	\$ 639
Net Income (Loss)			\$ (22,702)	\$ -	\$ (22,702)
Must tie to amount on page indicated.					

TKCB, INC.
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2021

Acct#	Account Name	Year End	
		Current	Previous
Assets and Other Debits			
101	Utility Plant in Service	F-5 \$ 82,875	\$ 52,636
105	Construction Work in Process	F-5 \$ -	\$ -
108	Accumulated Depreciation and Amortization	F-5 \$ (4,570)	\$ (2,891)
	Net Utility Plant	\$ 78,305	\$ 49,745
131	Cash	\$ 8	\$ 3,773
141	Customer Accounts Receivable	\$ 13,080	\$ 14,736
186	Misc. Deferred Assets (Net)	\$ 8,712	\$ 7,661
	Other Assets (Specify):		
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
	Total Assets and Other Debits	\$ 100,105	\$ 75,914
Must tie to amount on page indicated.			
Liabilities and Capital Equity			
201	Common Stock Issued	F-6 \$ 100	\$ 100
204	Preferred Stock Issued	F-6 \$ -	\$ -
211	Other Paid in Capital	\$ 17,842	\$ 17,842
215	Retained Earnings	F-6 \$ 18,394	\$ 34,085
218	Proprietary Capital (Proprietary & Patnership)	F-6 \$ -	\$ -
	Total Capital	\$ 36,336	\$ 52,027
224	Long Term Debt	F-6 \$ -	\$ -
231	Accounts Payable	\$ 5,253	\$ 10,401
232	Notes Payable	\$ -	\$ -
	Advance from Owners	\$ 51,223	\$ 2,472
235	Customer Deposits	\$ -	\$ -
236	Accrued Taxes	\$ -	\$ -
	Other Liabilities (Specify)	\$ -	\$ -
	Property Tax Payable	\$ 2,912	\$ 6,584
238	Accrued Liabilities	\$ 4,381	\$ 4,430
252	Advances for Construction	\$ -	\$ -
271	Contributions in Aid of Construction	\$ -	\$ -
272	Accumulated Amortization of CIAC	F-8 \$ -	\$ -
	Total Liabilities and Capital	\$ 100,105	\$ 75,914
Must tie to amount on page indicated.			

TKCB, INC.
UTILITY PLANT IN SERVICE & ACCUMULATED DEPRECIATION
DECEMBER 31, 2021

Gross Utility Plant					
Plant Accounts: (101 - 107) inclusive		Water	Wastewater	Other Plant	Total
Utility Plant in Service	W-1 S-1		\$ 82,875	\$ -	\$ 82,875
Construction Work in Progress			\$ -	\$ -	\$ -
Other (Specify):			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
Total Utility Plant			\$ 82,875	\$ -	\$ 82,875
Must tie to amount on page indicated.					
Accumulated Depreciation (A/D) and Amotization of Utility Plant					
Reserve Accounts: Account 108		Water	Wastewater	Other Plant	Total
Balance First of Year	W-2 S-2		\$ (2,891)	\$ -	\$ (2,891)
Add Credits During Year:					
Depreciation Accruals			\$ (1,679)	\$ -	\$ (1,679)
Salvage			\$ -	\$ -	\$ -
Other Credits (specify):					
Retirements			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
Total Credits			\$ (4,570)	\$ -	\$ (4,570)
Deduct Debits During Year:					
Book cost of plant retired			\$ -	\$ -	\$ -
Cost of removal			\$ -	\$ -	\$ -
Other debits (specify)			\$ -	\$ -	\$ -
Adj. to Order			\$ -	\$ -	\$ -
			\$ -	\$ -	\$ -
Total Debits			\$ -	\$ -	\$ -
Total Acc. Depreciation	W-2 S-2		\$ (4,570)	\$ -	\$ (4,570)
Must tie to amount on page indicated.					

TKCB, INC.
STOCKHOLDERS EQUITY
DECEMBER 31, 2021

Capital Stock (201 - 204)			
	Common Stock	Preferred Stock	
Par or stated value per share	\$1	None	
Shares authorized	100		
Shares issued and outstanding	100		
Total par value of stock issued	\$100		
Dividends declared per share for year	\$0		
Retained Earnings (215)			
	Appropriated	Un-Appropriated	
Balance first of year	\$ -	\$ 34,085	
<u>Changes during the year (Specify):</u>			
Adj to correct Beg Balances	\$ -	\$ 7,010	
	\$ -		
Current Year Earnings	\$ -	\$ (22,702)	
Balance end of year	\$ -	\$ 18,394	
Proprietary Capital (218)			
	Proprietor Or Partner	Partner	
Balance first of year	\$ -	\$ -	
<u>Changes during the year (Specify):</u>			
	\$ -	\$ -	
	\$ -	\$ -	
Balance end of year	\$ -	\$ -	
Long Term Debt (224)			
Description of Obligation <u>Include Date of Issue and Maturity</u>	Interest Rate	No. of Payments	Outstanding Principal
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
Total Long Term Debt			\$ -

TKCB, INC.
TAX EXPENSE
DECEMBER 31, 2021

	<i>Water</i>	<i>Wastewater</i>	<i>Other</i>	<i>Total</i>
Income Taxes:				
Federal income tax		\$ -	\$ -	\$ -
State income tax		\$ -	\$ -	\$ -
Taxes Other Than Income:		\$ -	\$ -	\$ -
State ad valorem tax		\$ -	\$ -	\$ -
Local property tax	<i>Not applicable</i>	\$ 2,912	\$ -	\$ 2,912
Regulatory assessment fee		\$ 4,381	\$ -	\$ 4,381
Other (Specify)		\$ -	\$ -	\$ -
Allocated Payroll tax		\$ 2,221	\$ -	\$ 2,221
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total Tax Expense		\$ 9,514	\$ -	\$ 9,514
Professional Services				
Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.				
<i>Name of Recipient</i>	<i>Description of Service</i>	<i>Water Amount</i>	<i>Wastewater Amount</i>	
Accurate Utilities, Inc.	Plant Operator & Main.		\$ 64,069	
Harrell Development	Perc Pond Maintenance		\$ 2,400	
City of Cocoa	Customer Billing Services		\$ 3,517	
Herb Weems	Sludge Hauling		\$ 14,775	
Palm Bay Septic	Sludge Hauling		\$ 2,585	
OCBOA Counselling, LLC	RAF & Price Index filings		\$ 2,664	
	AR & Acct. support.		\$ -	
John Aitkin	Tax Return		\$ 600	

TKCB, INC.
CONTRIBUTIONS IN AID OF CONSTRUCTION (271)
DECEMBER 31, 2021

Contributions In Aid Of Construction (Net)			
	Water	Wastewater	Total
Balance first of year		\$ -	\$ -
Add credits during year		\$ -	\$ -
Total		\$ -	\$ -
Deduct charges during the year	Not applicable	\$ -	\$ -
Balance end of year		\$ -	\$ -
Less Accumulated Amortization		\$ -	\$ -
Net CIAC end of year		\$ -	\$ -
Additions To Contributions In Aid Of Construction During Year (Credits)			
Report below all developers or contractors agreements from which cash or property was received during the year.			
Identify and Indicate	Cash/Property	Water	Wastewater
		\$ -	\$ -
	Not applicable	\$ -	\$ -
		\$ -	\$ -
Total		\$ -	\$ -
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	Total Collected
		\$ -	\$ -
	Not applicable	\$ -	\$ -
		\$ -	\$ -
Total water credits during year		\$ -	\$ -
		\$ -	\$ -
	None	\$ -	\$ -
		\$ -	\$ -
Total wastewater credits during year		\$ -	\$ -
Accumulated Amortization of CIAC (272)			
	Water	Wastewater	Total
Balance first of year		\$ -	\$ -
Add debits during year		\$ -	\$ -
Deduct credits during year	Not applicable	\$ -	\$ -
Balance end of year		\$ -	\$ -

TKCB, INC.

DECEMBER 31, 2021

** Completion of schedule required only if AFUDC was charged during year **

SCHEDULE "A"

Schedule Of Cost Of Capital Used For AFUDC Calculation				
Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission				
Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ -	#DIV/0!	0.00%	#DIV/0!
Preferred Stock	\$ -	#DIV/0!	0.00%	#DIV/0!
Long Term Debt	\$ -	#DIV/0!	0.00%	#DIV/0!
Customer Deposits	\$ -	#DIV/0!	0.00%	#DIV/0!
Tax Credits - Zero Cost	\$ -	#DIV/0!	0.00%	#DIV/0!
Tax Credits - Weighted Cost	\$ -	#DIV/0!	0.00%	#DIV/0!
Deferred Income Taxes	\$ -	#DIV/0!	0.00%	#DIV/0!
Other (Explain)	\$ -	#DIV/0!	0.00%	#DIV/0!
Total	\$ -	#DIV/0!		#DIV/0!
APPROVED AFUDC RATE				
Current Commission approved AFUDC rate:			0.00%	
Commission Order approving AFUDC rate:				
Not applicable				

TKCB, INC.

DECEMBER 31, 2021

** Completion of schedule required only if AFUDC was charged during year **

SCHEDULE "B"

Schedule Of Capital Structure Adjustments

<i>Class of Capital</i>	<i>Per Book Balance</i>	<i>Non-utility Adjustments</i>	<i>Non-juris. Adjustments</i>	<i>Other (1) Adjustments</i>	<i>Capital Structure Used for AFUDC Calculation</i>
<i>(a)</i>	<i>(b)</i>	<i>(c)</i>	<i>(d)</i>	<i>(e)</i>	<i>(f)</i>
Common Equity	\$ -	\$ -	\$ -	\$ -	\$ -
Preferred Stock	\$ -	\$ -	\$ -	\$ -	\$ -
Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
Customer Deposits	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Credits-Zero Cost	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Credits-Weighted	\$ -	\$ -	\$ -	\$ -	\$ -
Cost of Capital	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred Income Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Other (Explain)	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -

Explain below all adjustments made in Column (e):

Not applicable

WATER OPERATING SECTION

TKCB IS A WASTEWATER OPERATION ONLY

WASTEWATER OPERATING SECTION

TKCB, INC.
WASTEWATER UTILITY PLANT IS SERVICE
DECEMBER 31, 2021

Acct. No.	Account Name	Previous Year	Additions	Retirement	Current Year
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchise	\$ -	\$ -	\$ -	\$ -
353	Land and Land Rights	\$ 36,203	\$ -	\$ -	\$ 36,203
354	Structures and Improvements	\$ 1,324	\$ 4,879	\$ -	\$ 6,203
355	Power Generation Equipment	\$ -	\$ -	\$ -	\$ -
360	Collection Sewers - Force	\$ -	\$ -	\$ -	\$ -
361	Collection Sewers - Gravity	\$ 2,000	\$ -	\$ -	\$ 2,000
362	Special Collecting Structures	\$ -	\$ -	\$ -	\$ -
363	Services to Customers	\$ -	\$ -	\$ -	\$ -
364	Flow Measuring Devices	\$ -	\$ -	\$ -	\$ -
365	Flow Measuring Installations	\$ -	\$ -	\$ -	\$ -
370	Receiving Wells	\$ 5,878	\$ 15,810	\$ -	\$ 21,688
371	Pumping Equipment	\$ -	\$ -	\$ -	\$ -
380	Treatment and Disposal Equipment	\$ 7,230	\$ 9,550	\$ -	\$ 16,780
381	Plant Sewers	\$ -	\$ -	\$ -	\$ -
382	Outfall Sewer Lines	\$ -	\$ -	\$ -	\$ -
389	Other Plant and Misc. Equipment	\$ -	\$ -	\$ -	\$ -
390	Office Furniture and Equipment	\$ -	\$ -	\$ -	\$ -
391	Transportation Equipment	\$ -	\$ -	\$ -	\$ -
392	Stores Equipment	\$ -	\$ -	\$ -	\$ -
393	Tools, Shop and Garage Equipment	\$ -	\$ -	\$ -	\$ -
394	Laboratory Equipment	\$ -	\$ -	\$ -	\$ -
395	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -
396	Communication Equipment	\$ -	\$ -	\$ -	\$ -
397	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -
398	Other Tangible Plant	\$ -	\$ -	\$ -	\$ -
	Total Wastewater Plant	\$ 52,636	\$ 30,239	\$ -	\$ 82,875

TKCB, INC.
ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER
DECEMBER 31, 2021

Acct. No.	Account (b)	Average			Acc. Dep.		Acc. Dep.		Credits	Debits	Acc. Dep.	
		Service Years	Salvage Percent	Depr. Rate	Balance Beg of Year	(f)	(g)	(h)			Balance End of Year	(i)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)				
351	Organization	40		2.50%	\$ -	\$ -	\$ -	\$ -	-	-	\$ -	-
352	Franchises	40		2.50%	\$ -	\$ -	\$ -	\$ -	-	-	\$ -	-
354	Structures and Improvements	27		3.70%	380	139	139	519	-	-	\$ 519	-
355	Power Generation Equipment	17		5.88%	-	-	-	-	-	-	\$ -	-
360	Collection Sewers - Force	27		3.70%	-	-	-	-	-	-	\$ -	-
361	Collection Sewers - Gravity	40		2.50%	125	50	50	175	-	-	\$ 175	-
362	Special Collecting Structures	37		2.70%	-	-	-	-	-	-	\$ -	-
363	Services to Customers	35		2.86%	-	-	-	-	-	-	\$ -	-
364	Flow Measuring Devices	5		20.00%	-	-	-	-	-	-	\$ -	-
365	Flow Measuring Installations	35		2.86%	-	-	-	-	-	-	\$ -	-
370	Receiving Wells	25		4.00%	1,090	689	689	1,779	-	-	\$ 1,779	-
371	Pumping Equipment	15		6.67%	-	-	-	-	-	-	\$ -	-
380	Treatment and Disposal Equipment	15		6.67%	1,296	800	800	2,096	-	-	\$ 2,096	-
381	Plant Sewers	32		3.13%	-	-	-	-	-	-	\$ -	-
382	Outfall Sewer Lines	30		3.33%	-	-	-	-	-	-	\$ -	-
389	Other Plant and Misc. Equipment	15		6.67%	-	-	-	-	-	-	\$ -	-
390	Office Furniture and Equipment	10		10.00%	-	-	-	-	-	-	\$ -	-
391	Transportation Equipment	6		16.67%	-	-	-	-	-	-	\$ -	-
392	Stores Equipment	14		7.14%	-	-	-	-	-	-	\$ -	-
393	Tools, Shop and Garage Equipment	15		6.67%	-	-	-	-	-	-	\$ -	-
394	Laboratory Equipment	15		6.67%	-	-	-	-	-	-	\$ -	-
395	Power Operated Equipment	10		10.00%	-	-	-	-	-	-	\$ -	-
396	Communication Equipment	10		10.00%	-	-	-	-	-	-	\$ -	-
397	Miscellaneous Equipment	15		6.67%	-	-	-	-	-	-	\$ -	-
398	Other Tangible Plant	10		10.00%	-	-	-	-	-	-	\$ -	-
	Total Accumulated Depreciation				\$ 2,891	\$ 1,679	\$ -	\$ 4,570	-	-	\$ 4,570	-

TKCB, INC.
WASTEWATER OPERATION AND MAINTENANCE EXPENSE
DECEMBER 31, 2021

Acct.	Account Name	Amount			
701	Salaries and Wages - Employees	\$ 6,503			
703	Salaries and Wages - Officers, Directors, and Stockholders	\$ 17,024			
704	Employee Pensions and Benefits	\$ -			
710	Purchased Wastewater Treatment	\$ -			
711	Sludge Removal Expense	\$ 17,034			
715	Purchased Power	\$ 10,026			
716	Fuel for Power Production	\$ -			
718	Chemicals	\$ 3,836			
720	Materials and Supplies	\$ 3,348			
730	Contractual Services-Billing	\$ 3,875			
731	Contractual Services-Professional	\$ 2,545			
732	Contractual Services-Accounting	\$ -			
735	Contractual Services-Testing	\$ 5,013			
736	Contractual Services-Other	\$ 26,203			
740	Rents	\$ 9,019			
750	Transportation Expense	\$ -			
755	Insurance Expense	\$ -			
765	Regulatory Commission Expenses (Rate Case Expense)	\$ 1,884			
770	Bad Debt Expense	\$ 1,622			
775	Miscellaneous Expenses	\$ 300			
Total Water Operation And Maintenance Expense (Must tie to F-3)		\$ 108,231			
WASTEWATER CUSTOMERS					
Meter Size	Type of Meter**	ERC Factor	Number of Active Customers		Total ERC
			Start of Year	End of Year	
X					
All meter sizes			273	288	288
General Service					
5/8"	D	1.0	0	0	0
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
2"	D,C,T	8.0	0	0	0
3"	D	15.0	0	0	0
3"	C	16.0	0	0	0
3"	T	17.5	0	0	0
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
Total			273	288	288
** D = Displacement					
C = Compound					
T = Turbine					

TKCB, INC.
WASTEWATER SYSTEM
DECEMBER 31, 2021

PUMPING EQUIPMENT						
Lift Station Number	#1	#2				
Make/Type and nameplate data on pump	Peabody/Barnes	Hypomatic				
Year installed	1993	2003				
Rated capacity	10hp	10hp				
Size						
Power:						
Electric	220 volt	220 volt				
Mechanical						
Nameplate data of motor						
SERVICE CONNECTIONS						
Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	295					
Added during year	0					
Retired during year	0					
End of year	295					
Give full particulars concerning inactive connections						
COLLECTING AND FORCE MAINS						
	Collecting Mains			Force Mains		
Size (inches)	8"					
Type of Main	gravity					
Length of main (feet)						
Beginning of year	6,975					
Added during year	0					
Retired during year	0					
End of year	6,975					
MANHOLES						
Size (inches)	23"					
Type of Manhole						
Number of Manholes:						
Beginning of year	23					
Added during year	0					
Retired during year	0					
End of Year	23					

TKCB, INC.
WASTEWATER SYSTEM
DECEMBER 31, 2021

TREATMENT PLANT			
Manufacturer	Marlof		
Make/Type			
Steel or Concrete	Concrete		
Total Permitted Capacity	0.135		
Average Daily Flow	0.028		
Method of Effluent Disposal	Peculation Ponds		
Permitted Capacity of Disposal	0.135		
Total Gallons of W/Water Treated	0.028		

MASTER LIFT STATION PUMPS						
Manufacturer						
Capacity (GPM)						
Motor						
Manufacturer						
Horsepower						
Power (Electric/Mechanical)						

PUMPING WASTEWATER STATISTICS			
Month	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on Site
January	1.109		
February	1.221		
March	0.971		
April	0.994		
May	1.001		
June	0.675		
July	0.675		
August	0.801		
September	0.717		
October	0.699		
November	0.693		
December	0.777		
Total for Year	10.333		
Average Daily Flow	0.028		
Million gallons per day (MGD)			

If wastewater treatment is purchased, indicate the vendor _____

TKCB, INC.
GENERAL WATER SYSTEM INFORMATION
1 DECEMBER 31, 2021

Furnish the information below for each system. A separate page should be supplied where necessary.

1. Present number of ERC's * now being serve.	295
2. Maximum number of ERCs * which can be served.	300
3. Present system connection capacity (in ERCs *) using existing lines.	300
4.	300
5. Estimated annual increase in ERCs *.	0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None 	
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. Not applicable 	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes _____ No _____ If so, when? _____	
9. Has the utility been required by the DEP or water management district to implement reuse? Yes _____ No _____ If so, what are the utility's plans to comply with this requirement? If so, what are the utility's plans to comply with this requirement? Not applicable 	
10. When did the company last file a capacity analysis report with the DEP? _____	
11. If the present system does not meet the requirements of DEP rules, submit the following:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	Not Applicable
b. Have these plans been approved by DEP?	Not Applicable
c. When will construction begin?	Not Applicable
d. Attach plans for funding the required upgrading.	Not Applicable
e. Is this system under any Consent Order with DEP?	No
12. Department of Environmental Protection ID#.	FLA010353-006

* An ERC is determined based on one of the following methods:

a. If actual flow data are available from the proceeding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

b. If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

TKCB, INC.
GENERAL WATER SYSTEM INFORMATION
DECEMBER 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|---|--------------------------------|---|
| YES
☒ | NO
☐ | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
☒ | NO
☐ | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|--|--|--|--|
| 1.
☒ | 2.
☒ | 3.
☒ | 4.
☒ |
|--|--|--|--|


(signature of chief executive officer of the utility)

Date: _____

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
☐ | 2.
☐ | 3.
☐ | 4.
☐ |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

(signature of chief financial officer of the utility)

Date: _____

04/06/2022

Notice: Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenues to
Regulatory Assessment Fee Return
Water & Wastewater Operations
Class C**

Company: TKCB, Inc.

For the Year Ended: December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ -	\$ -	\$ -
Commercial	\$ -	\$ -	\$ -
Industrial	\$ -	\$ -	\$ -
Multiple Family	\$ -	\$ -	\$ -
Guaranteed Revenues	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
Total Water Operating Revenue	\$ -	\$ -	\$ -
Less: Expense for Purchased Water from PSC Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ -	\$ -	\$ -
Accounts	Gross Sewer Revenues per Sch. F-3	Gross Sewer Revenues per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 97,362	\$ 97,362	\$ -
Commercial	\$ -	\$ -	\$ -
Industrial	\$ -	\$ -	\$ -
Multiple Family	\$ -	\$ -	\$ -
Guaranteed Revenues	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
Total Wastewater Operating Revenue	\$ 97,362	\$ 97,362	\$ -
Less: Expense for Purchased Wastewater from PSC Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 97,362	\$ 97,362	\$ -
Explanations:			

Instructions:

For current year, reconcile the gross water & wastewater revenues reported on Schedule F-3 with the gross water & wastewater revenues reported on the company's regulatory assessment fee returns.

Explain any differences reported in column (d)

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Tradewinds Utilities, Inc
PO Box 5220
Ocala, FL 34478-5220

WS350
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2021

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
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Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

Charles de Menzes

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2021

Tradewinds Utilities, Inc

(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 5220

Ocala, FL 34478-5220

Telephone: 352 622-4949

E Mail Address: charlie@altfo.com

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Charles deMenzes

PO Box 5220

Ocala, FL 34478

Telephone: 352 622-4949

List below the address of where the utility's books and records are located:

1552 SW 7th Road

Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: February 11, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Charles deMenzes Revocable Trust	100%

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Charles deMenzes	President	Tradewinds Utilities, Inc.	All Utility Matters
Deborah Dillon	Vice President	Tradewinds Utilities, Inc.	All Utility Matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion County
- B. The company provides wastewater treatment and distribution services to customers in its certificated area.
- C. The primary goal of the Company is to continue rendering quality service to its existing customers.
- D. The Company provides water treatment and distribution services, only in Marion County
- E. The Company expects to continue an average growth rate of approximately .05%
- F. None

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2021

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Tradewinds Utilities, Inc

MIRA International, Inc

Tradewinds Utilities, Inc and Mira International, Inc have common ownership

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	60%	\$ 60,000
Deborah Dillon	Vice President	60%	\$ 40,000

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	Chairman/Pres	1	\$ 40,000
Deborah Dillon	Sec/Treasurer	1	40,000

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
--

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
MIRA International, Inc	See E-10(a)		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Charles deMenzes	Management Company	Chairman/President	MIRA International, Inc 1552 SW 7th Road, Ocala
Charles deMenzes	Utility Company	Chairman/President	CFAT, Inc 1552 SW 7th Road, Ocala
Charles deMenzes	Utility Company	Chairman/President	BFF Corp 1552 SW 7th Road, Ocala

UTILITY NAME: Tradewinds Utilities, Inc

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

December 31, 2021

UTILITY NAME: Tradewinds Utilities, Inc

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

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FINANCIAL SECTION

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,800,513.01	\$ 1,806,813.01
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,697,144.48	1,298,360.48
Net Plant			\$ 103,368.53	\$ 508,452.53
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 103,368.53	\$ 508,452.53
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 8,436.97	\$ 5,993.56
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	(264.83) 33,452.85	(237.49) 36,765.24
145	Accounts Receivable from Associated Companies	F-12	12,500.00	22,500.00
146	Notes Receivable from Associated Companies	F-12		
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 54,124.99	\$ 65,021.31

* Not Applicable for Class B Utilities

F-1(a)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ _____ -	\$ _____ -
TOTAL ASSETS AND OTHER DEBITS			\$ <u>157,494</u>	\$ <u>573,474</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 200	\$ 200
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		476,051	473,551
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(260,981)	(858,630)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 215,270	\$ (384,879)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	-
224	Other Long Term Debt	F-17	418,340	414,840
Total Long Term Debt			\$ 418,340	\$ 414,840
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		1,075	555
232	Notes Payable	F-18		13,900
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		33,453	25,093
236	Accrued Taxes	W/S-3	30,128	21,018
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	581	581
Total Current & Accrued Liabilities			\$ 65,237	\$ 61,147

* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 882,087	\$ 877,923
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(870,711)	(881,423)
Total Net C.I.A.C.			\$ 11,376	\$ (3,500)
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 710,223	\$ 87,608

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 404,426	\$ 394,730
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
	Net Operating Revenues		\$ 404,426	\$ 394,730
401	Operating Expenses	F-3(b)	\$ 342,791	\$ 348,844
403	Depreciation Expense:	F-3(b)	\$ 54,928	\$ 34,628
	Less: Amortization of CIAC	F-22	11,376	10,712
	Net Depreciation Expense		\$ 43,552	\$ 23,916
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	30,128	21,018
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 416,471	\$ 393,778
	Net Utility Operating Income		\$ (12,045)	\$ 952
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	(572,560)
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (12,045)	\$ (571,608)

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

F-3(a)

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
400	UTILITY OPERATING INCOME			
469, 530	Operating Revenues	\$ 181,866	\$ 212,864	\$
	Less: Guaranteed Revenue and AFPI	-	-	
	Net Operating Revenues	\$ 181,866	\$ 212,864	\$ -
401	Operating Expenses	\$ 144,114	\$ 204,730	\$
403	Depreciation Expense:	29,512	5,116	
	Less: Amortization of CIAC	3,500	7,212	
	Net Depreciation Expense	\$ 26,012	\$ (2,096)	\$ -
406	Amortization of Utility Plant Acquisition Adjustment	-	-	
407	Amortization Expense (Other than CIAC)	-	-	
408	Taxes Other Than Income	9,660	11,358	
409	Current Income Taxes	-	-	
410.10	Deferred Federal Income Taxes	-	-	
410.11	Deferred State Income Taxes	-	-	
411.10	Provision for Deferred Income Taxes - Credit	-	-	
412.10	Investment Tax Credits Deferred to Future Periods	-	-	
412.11	Investment Tax Credits Restored to Operating Income	-	-	
	Utility Operating Expenses	\$ 179,786	\$ 213,992	\$ -
	Net Utility Operating Income	\$ 2,080	\$ (1,128)	\$ -
469, 530	Add Back: Guaranteed Revenue and AFPI	-	-	
413	Income From Utility Plant Leased to Others	-	-	
414	Gains (losses) From Disposition of Utility Property	-	(572,560)	
420	Allowance for Funds Used During Construction	-	-	
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ 2,080	\$ (573,688)	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

F-3(b)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (12,045)	\$ (571,608)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$	\$ -
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ -	\$ -
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (12,045)	\$ (571,608)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,274,008	\$ 532,805
	Less:			
	Nonused and Useful Plant (1)		-	
108	Accumulated Depreciation	F-8	807,249	491,111
-110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	335,747	545,676
252	Advances for Construction	F-20	-	
Subtotal			\$ 131,011	\$ (503,982)
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	335,747	545,676
Subtotal			\$ 466,758	\$ 41,694
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		18,014	25,591
105	Other (Specify):			
	Construction in Process		-	-
RATE BASE			\$ 484,773	\$ 67,285
NET UTILITY OPERATING INCOME			\$ 2,080	\$ (573,688)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			0.43%	-852.62%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,274,008	\$ 532,805	\$	\$ 1,806,813
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,274,008	\$ 532,805	\$ -	\$ 1,806,813

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: **Tradewinds Utilities, Inc**

YEAR OF REPORT

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 777,737	\$ 485,995	\$ -	\$ 1,263,732
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 29,512	\$ 5,116	\$ -	\$ 34,628
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 29,512	\$ 5,116	\$ -	\$ 34,628
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 807,249	\$ 491,111	\$ -	\$ 1,298,360
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (3)				-
Other Accounts (specify):				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____	_____
_____	_____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): _____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
None	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124):		
None	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125):		
None	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
None		\$ _____

Total Special Funds		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
<u>Water & Wastewater</u>	\$ <u>36,125</u>
<u>Other</u>	<u>22,500</u>
Total Customer Accounts Receivable	\$ <u>58,625</u>
OTHER ACCOUNTS RECEIVABLE (Account 142):	
<u>Employee accounts receivable</u>	\$ _____
Total Other Accounts Receivable	\$ <u>-</u>
NOTES RECEIVABLE (Account 144):	
<u>None</u>	\$ _____
Total Notes Receivable	\$ <u>-</u>
Total Accounts and Notes Receivable	\$ <u>58,625</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ _____
Add: <u>Provision for uncollectibles for current year</u>	\$ _____
<u>Collection of accounts previously written off</u>	_____
<u>Utility Accounts</u>	_____
<u>Others</u>	_____
Total Additions	\$ <u>-</u>
Deduct accounts written off during year:	
<u>Utility Accounts</u>	_____
<u>Others</u>	_____
Total accounts written off	\$ <u>-</u>
Balance end of year	\$ <u>-</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ <u>58,625</u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Due From BFF Corp	12,500
Due From CFAT	10,000
Total	\$ 22,500

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
Due from BFF	%	
	%	
	%	
	%	
	%	
Total		\$

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
None	
Total Miscellaneous Current and Accrued Liabilities	\$

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Unamortized Debt Discount	\$ 1,046	\$
Total Unamortized Debt Discount and Expense	\$ 1,046	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
None	\$	\$
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$
Total Extraordinary Property Losses	\$

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		200
Shares issued and outstanding		200
Total par value of stock issued	%	\$ 200
Dividends declared per share for year	%	\$ -
PREFERRED STOCK		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (260,979)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (597,651)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (858,630)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (858,630)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ -

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
Regions Bank LC	6.50 %	Var	17,840
	%		
	%		
Stockholder Loan	0.00 %		397,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 414,840

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
	%		\$
SBA Loan		13,900	13,900
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>13,900</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
None			
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Mira International	
Total	\$ <u>-</u>

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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Refund Checks Returned	\$ 581
Total Miscellaneous Current and Accrued Liabilities	\$ 581

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$	252	\$		\$ -
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
		252			-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 332,247	\$ 545,676	\$	\$ 877,923
Add credits during year:	\$ 3,500	4,164	-	7,664
Less debit charged during the year	\$ -	\$ 7,212	\$ -	\$ 7,212
Total Contribution In Aid of Construction	\$ 335,747	\$ 542,628	\$ -	\$ 878,375

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 332,247	\$ 538,464	\$	\$ 870,711
Debits during the year:	\$ 3,500	7,212		\$ 10,712
Credits during the year	\$ -	\$ -	\$	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 335,747	\$ 545,676	\$ -	\$ 881,423

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ -
Reconciling items for the year:		
Taxable income not reported on books:		-
_____		-

Deductions recorded on books not deducted for return:		-
_____		-

Income recorded on books not included in return:		-
_____		-
_____		-
_____		-
_____		-
Deduction on return not charged against book income:		-
_____		-
_____		-
_____		-
_____		-
Federal tax net income		\$ -

Computation of tax :

This Corporation is an "S" Corporation, therefore this schedule is not applicable

WATER OPERATION SECTION

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Tradewinds Utilities, Inc / Marion County	WS350-10-AR	1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,274,008
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	807,249
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	335,747
252	Advances for Construction		-
Subtotal			\$ 131,011
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 335,747
Subtotal			\$ 466,758
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		18,014
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 484,773
WATER OPERATING INCOME		W-3	\$ 2,080
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			0.43%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 181,866
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 181,866
401	Operating Expenses	W-10(a)	\$ 144,114
403	Depreciation Expense	W-6(a)	29,512
	Less: Amortization of CIAC	W-8(a)	3,500
	Net Depreciation Expense		\$ 26,012
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		8,184
408.11	Property Taxes		1,476
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 9,660
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 179,786
	Utility Operating Income		\$ 2,080
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 2,080

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 482
302	Franchises	925			925
303	Land and Land Rights	182,500			182,500
304	Structures and Improvements	122,472			122,472
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	0			
309	Supply Mains	2,469			2,469
310	Power Generation Equipment	19,734			19,734
311	Pumping Equipment	76,013			76,013
320	Water Treatment Equipment	6,568			6,568
330	Distribution Reservoirs and Standpipes	292,464			292,464
331	Transmission and Distribution Mains	282,945			282,945
333	Services	69,852			69,852
334	Meters and Meter Installations	194,345	6,300		200,645
335	Hydrants	8,000			8,000
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	1,462			1,462
340	Office Furniture and Equipment	5,740			5,740
341	Transportation Equipment	800			800
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	937			937
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
TOTAL WATER PLANT		\$ 1,267,708	\$ 6,300	\$	\$ 1,274,008

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	1993 Rate Case Expense	\$ 482	\$ 482	\$	\$	\$	\$
302	Franchises	925	925				
303	Land and Land Rights	182,500		182,500			
304	Structures and Improvements	122,472		122,472			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
309	Supply Mains	2,469		2,469			
310	Power Generation Equipment	19,734		19,734			
311	Pumping Equipment	76,013		76,013			
320	Water Treatment Equipment	6,568			6,568		
330	Distribution Reservoirs and Standpipes	292,464				292,464	
331	Transmission and Distribution Mains	282,945				282,945	
333	Services	69,852				69,852	
334	Meters and Meter Installations	200,645				200,645	
335	Hydrants	8,000				8,000	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	1,462	1,462				5,740
340	Office Furniture and Equipment	5,740					800
341	Transportation Equipment	800					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	937					937
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,274,008	\$ 2,869	\$ 403,188	\$ 6,568	\$ 853,905	\$ 7,477

W-4(b)
GROUP 1

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c
(a)	(b)	(c)	(d)	(e)
301	1993 Rate Case Expense	4		25.00%
302	Franchises	29		
304	Structures and Improvements	27		3.70%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	15		6.67%
309	Supply Mains	32		3.13%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	7		14.29%
330	Distribution Reservoirs and Standpipes	30		3.33%
331	Transmission and Distribution Mains	40		2.50%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	6		16.67%
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
349	Abandonment of Regional Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	1993 Rate Case Expense	\$ 482			\$ 0
302	Franchises	925			0
304	Structures and Improvements	101,596	4,531		4,531
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
309	Supply Mains	2,138	77		77
310	Power Generation Equipment	19,733			0
311	Pumping Equipment	76,013			0
320	Water Treatment Equipment	6,568			0
330	Distribution Reservoirs and Standpipes	199,299	9,749		9,749
331	Transmission and Distribution Mains	202,620	7,074		7,074
333	Services	52,033	1,996		1,996
334	Meters and Meter Installations	101,099	5,442		5,442
335	Hydrants	6,860	400		400
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	896	244		244
340	Office Furniture and Equipment	5,739			0
341	Transportation Equipment	800			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	936			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Abandonment of Regional Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 777,737	\$ 29,512	\$ 0	\$ 29,512

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	1993 Rate Case Expense	\$			\$	\$ 482
302	Franchises				0	925
304	Structures and Improvements				0	106,127
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
309	Supply Mains				0	2,215
310	Power Generation Equipment				0	19,733
311	Pumping Equipment				0	76,013
320	Water Treatment Equipment				0	6,568
330	Distribution Reservoirs and Standpipes				0	209,048
331	Transmission and Distribution Mains				0	209,694
333	Services				0	54,029
334	Meters and Meter Installations				0	106,541
335	Hydrants				0	7,260
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	1,140
340	Office Furniture and Equipment				0	5,739
341	Transportation Equipment				0	800
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	936
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$ 807,249

W-6(b)
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>332,247</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>3,500</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	<u>0</u>
Total Credits		\$ <u>3500</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u></u>
Total Contributions In Aid of Construction		\$ <u>335,747</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
			\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 332,247
Debits during the year:	
Accruals charged to Account 272	\$ 3,500
Other debits (specify) :	
Total debits	\$ 3,500
Credits during the year (specify) :	
	\$ 0
Total credits	\$ -
Balance end of year	\$ 335,747

W-8(a)
GROUP 1

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	449	479	140,744
461.2	Sales to Commercial Customers	55	42	37,720
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		504	521	\$ 178,464
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		504	521	\$ 178,464
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,402
Total Other Water Revenues				\$ 3,402
Total Water Operating Revenues				\$ 181,866

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9
GROUP 1

UTILITY NAME: Tradewinds Utilities, IncSYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 32,400	\$ 3,240	3,240
603	Salaries and Wages - Officers, Directors and Majority Stockholders	24,000		
604	Employee Pensions and Benefits	4,320	432	432
610	Purchased Water	-		
615	Purchased Power	11,577	11,577	
616	Fuel for Power Production	-		
618	Chemicals	926	926	
620	Materials and Supplies	-		
631	Contractual Services-Engineering	863		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	32,400		
635	Contractual Services - Testing	250		
636	Contractual Services - Other	8,900	8,900	
641	Rental of Building/Real Property	7,200		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	5,638	5,638	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense			
675	Miscellaneous Expenses	\$ 15,640	521	2,208
Total Water Utility Expenses		\$ 144,114	\$ 27,994	\$ 5,880

W-10(a)
GROUP 1

Tradewinds Utilities, Inc

December 31, 2021

Tradewinds Utilities, Inc / Marion County

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
<u>3,240</u>	<u>3,240</u>	<u>3,240</u>	<u>3,240</u>	<u>9,720</u>	<u>3,240</u>
<u>432</u>	<u>432</u>	<u>432</u>	<u>432</u>	<u>1,296</u>	<u>432</u>
				-	-
				25,920	6,480
	250				
				5,760	1,440
				624	
<u>4,007</u>	<u>1,075</u>	<u>7,829</u>			
\$ <u><u>7,679</u></u>	\$ <u><u>4,997</u></u>	\$ <u><u>11,501</u></u>	\$ <u><u>3,672</u></u>	\$ <u><u>43,320</u></u>	\$ <u><u>11,592</u></u>

OPC Exhibit C - Page 649 of 951

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	3,144	685	2,459	2,459
February	0	2,500	469	2,031	2,031
March	0	3,366	1,431	1,935	1,935
April	0	2,488	300	2,188	2,188
May	0	4,043	1,505	2,538	2,538
June	0	3,065	401	2,664	2,664
July	0	3,431	1,443	1,988	1,988
August	0	3,311	916	2,395	2,395
September	0	3,205	1,206	1,999	1,999
October	0	2,532	255	2,277	2,277
November	0	2,520	437	2,083	2,083
December	0	2,299	451	1,848	1,848
Total for Year	-	35,904	9,499	26,405	26,405

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Backup Well	5,000,000 *	0	Well
Backup Well	5,000,000 *	0	Well
Main Well	47,450,000 *	130,000	Well

* Annual

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 108,500

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Flow Meter

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):

Liquid Chlorinated

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): N/A

Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer: _____

Gravity (in GPM/square feet):

Manufacturer: _____

W-12
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	464	464
3/4"	Displacement	1.5		
1"	Displacement	2.5	32	80
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				616

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

21,170,000 gallons sold / 470 average SFR Customers / 365 days	218
--	-----

UTILITY NAME: Tradewinds Utilities, IncSYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 600
2. Maximum number of ERCs * which can be served. 600
3. Present system connection capacity (in ERCs *) using existing lines. 470
4. Future connection capacity (in ERCs *) upon service area buildout. 130
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1500 GPM
7. Attach a description of the fire fighting facilities. Fire Truck Tank Refill, Fire Hydrants, and Commercial Sprinkler System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
9. When did the company last file a capacity analysis report with the DEP? Dec-14
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2995
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

Tradewinds Utilities, Inc

December 31, 2021

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

SYSTEM NAME / COUNTY

**GROUP
NUMBER**

Tradewinds Utilities, Inc / Marion County

WS350-12-AR

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 532,805
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	491,111
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	549,840
252	Advances for Construction	F-20	0
Subtotal			\$ -508,146
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 545,676
Subtotal			\$ 37,530
	Plus or Minus:		
114	Acquisition Adjustments (2)		
115	Accumulated Amortization of Acquisition Adjustments (2)		
	Working Capital Allowance (3)		25,591
	Other (Specify):		
WASTEWATER RATE BASE			\$ 63,121
WASTEWATER OPERATING INCOME		S-3	\$ -573,688
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-908.86%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9	\$ 212,864
530	Less: Guaranteed Revenue (and AFPI)	S-9	0
Net Operating Revenues			\$ 212,864
401	Operating Expenses	S-10(a)	\$ 204,730
403	Depreciation Expense	S-6(a)	5,116
	Less: Amortization of CIAC	S-8(a)	7,212
Net Depreciation Expense			\$ -2,096
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		10,065
408.11	Property Taxes		1,293
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 11,358
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 213,992
Utility Operating Income			\$ (1,128)
530	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		-572,560
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (573,688)

S-3

GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT
December 31, 2021

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 947	\$	\$	\$ 947
352	Franchises	3,806			3,806
353	Land and Land Rights				0
354	Structures and Improvements				0
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	33,459			33,459
361	Collection Sewers - Gravity	141,888			141,888
362	Special Collecting Structures	2,531			2,531
363	Services to Customers	64,155			64,155
364	Flow Measuring Devices	1,711			1,711
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	245,339			245,339
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers				0
382	Outfall Sewer Lines	8,821			8,821
389	Other Plant Miscellaneous Equipment	7,567			7,567
390	Office Furniture and Equipment	5,397			5,397
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,135			1,135
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			16,049
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 532,805	\$ 0	\$ 0	\$ 532,805

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT
December 31, 2021

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (a)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. COLLECTION PLANT (h)	3. SYSTEM PUMPING PLANT (i)	4. TREATMENT AND DISPOSAL (j)	5. GENERAL PLANT (h)
351	Organization	\$ 947	\$ 947		\$		\$
352	Franchises	3,806	3,806				
353	Land and Land Rights	0		0			
354	Structures and Improvements	0		0			
355	Power Generation Equipment	0		0			
360	Collection Sewers - Force	33,459		33,459			
361	Collection Sewers - Gravity	141,888		141,888			
362	Special Collecting Structures	2,531		2,531			
363	Services to Customers	64,155		64,155			
364	Flow Measuring Devices	1,711		1,711			
365	Flow Measuring Installations	0		0			
366	Reuse Services	0		0			
367	Reuse Meters and Meter Installations	0		0			
370	Receiving Wells	245,339			245,339		
371	Pumping Equipment	0			0		
374	Reuse Distribution Reservoirs	0			0		
375	Reuse Transmission and Distribution System	0			0		
380	Treatment and Disposal Equipment	0				0	
381	Plant Sewers	0				0	
382	Outfall Sewer Lines	8,821				8,821	
389	Other Plant Miscellaneous Equipment	7,567		7,567			5,397
390	Office Furniture and Equipment	5,397					0
391	Transportation Equipment	0					0
392	Stores Equipment	0					0
393	Tools, Shop and Garage Equipment	1,135					1,135
394	Laboratory Equipment	0					0
395	Power Operated Equipment	16,049		16,049			0
396	Communication Equipment	0					0
397	Miscellaneous Equipment	0					0
398	Other Tangible Plant	0					0
Total Wastewater Plant		\$ 532,805	\$ 4,753	\$ 267,360	\$ 245,339	\$ 8,821	\$ 6,532

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organizational	29		3.45%
352	Franchises	3		33.33%
354	Structures and Improvements	27		3.70%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	17		5.88%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	15		6.67%
382	Used Plant #3	15		6.67%
389	Other Plant Miscellaneous Equipment	35		2.86%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			
395	Tractor & Mower	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organizational	\$ 868	23	\$	\$ 23
352	Franchises	3,805			0
354	Structures and Improvements				0
355	Power Generation Equipment				0
360	Collection Sewers - Force	34,908	-1,449		-1,449
361	Collection Sewers - Gravity	108,666	3,153		3,153
362	Special Collecting Structures	2,532			0
363	Services to Customers	58,110	3,300		3,300
364	Flow Measuring Devices	1,710			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	245,339			0
371	Pumping Equipment	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	7,478	89		89
390	Office Furniture and Equipment	5,396			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,134			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 485,995	\$ 5,116	\$ 0	\$ 5,116

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a) REVISED
GROUP _____

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
354	Structures and Improvements	\$	\$	\$	0	\$ 891
354	Structures and Improvements				0	3,805
355	Power Generation Equipment	\$	\$		0	
360	Collection Sewers - Force				0	33,459
361	Collection Sewers - Gravity				0	111,819
362	Special Collecting Structures				0	2,532
363	Services to Customers				0	61,410
364	Flow Measuring Devices				0	1,710
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	245,339
371	Pumping Equipment				0	0
375	Reuse Transmission and Distribution System				0	0
380	Treatment and Disposal Equipment				0	
381	Plant Sewers				0	
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	7,567
390	Office Furniture and Equipment				0	5,396
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	1,134
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	16,049
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 491,111

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>545,676</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>4,164</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(a)	<u> </u>
Total Credits		\$ <u>4,164</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>549,840</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Impact Fee	4	\$ 1,041	\$ 4,164
Impact Fee			0
Total Credits			\$ 4,164

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 538,464
Debits during the year:	
Accruals charged to Account 272	\$ 11,376
Other debits (specify) :	-4,164
Rounding	
Total debits	\$ 7,212
Credits during the year (specify) :	\$
Total credits	\$ 0
Balance end of year	\$ 545,676

S-8(a)
GROUP _____

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

	INDICATE CASH OR PROPERTY	
DESCRIPTION (a)	(b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	261	262	156,731
522.2	Commercial Revenues	39	40	56,133
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	300	302	\$ 212,864
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		300	302	\$ 212,864
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 212,864

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES MAINT (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 32,400	\$ 8,100		8,100			
703	Salaries and Wages - Officers, Directors and Majority Stockholders	24,000						
704	Employee Pensions and Benefits	4,320	1,080		1,080			
710	Purchased Sewage Treatment	24,976						
711	Sludge Removal Expense	20,520	10,260		10,260			
715	Purchased Power							
716	Fuel for Power Production	6,237	6,237					
718	Chemicals							
720	Materials and Supplies	3,763	1,882		1,882			
731	Contractual Services-Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	36,110						
735	Contractual Services - Testing	17,325	8,663		8,663			
736	Contractual Services - Other	7,200						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability	5,581	1,395		1,395			
758	Insurance - Workman's Comp.							
759	Law Suit Settlement							
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense		2,208		4,007	7918	8165	
775	Miscellaneous Expenses	22,298						
	Total Wastewater Utility Expenses	\$ 204,730	\$ 39,824	\$ 0	\$	\$	\$	\$ 0

S-10(a)
GROUP

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)
701	Salaries and Wages - Employees	\$ 8,100		8,100
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	1,080		1,080
710	Purchased Sewage Treatment			
711	Sludge Removal Expense			24,976
715	Purchased Power			
716	Fuel for Power Purchased			
718	Chemicals			
720	Materials and Supplies		0	
731	Contractual Services-Engineering			
732	Contractual Services - Accounting		0	
733	Contractual Services - Legal		0	
734	Contractual Services - Mgt. Fees	32,499	3,611	
735	Contractual Services - Testing			
736	Contractual Services - Other			
741	Rental of Building/Real Property	5,760	1,440	
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	1,395		1,395
758	Insurance - Workman's Comp.			
759	Law Suit Settlement		0	
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Exp.-Other			
770	Bad Debt Expense	624		
775	Miscellaneous Expenses			
Total Wastewater Utility Expenses		\$ 49,458	\$ 5,051	\$ 35,551

S-10(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	253	253
3/4"	Displacement	1.5		
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				368

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

19,568,324 gallons sold / 115 average SFR Customers / 365 days = 172GPD

S-11

GROUP _____

SYSTEM _____

YEAR OF REPORT December 31, 2021
--

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		81,000 Total	
Basis of Permit Capacity (1)			
Manufacturer	McNeil	Marlof	
Type (2)	Concrete	Concrete	
Hydraulic Capacity	65,000	50,000	
Average Daily Flow	30,000	30,000	
Total Gallons of Wastewater Treated	10,950,000	10,950,000	
Method of Effluent Disposal		Spray Field	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

S-12
GROUP _____
SYSTEM _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 400 _____
2. Maximum number of ERCs* which can be served _____ 500 _____
3. Present system connection capacity (in ERCs*) using existing lines _____ 100 _____
4. Future connection capacity (in ERCs*) upon service area buildout _____ 100 _____
5. Estimated annual increase in ERCs* _____ 1 _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____ N/A _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ NO _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ NO _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ N/A _____
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ NO _____
12. Department of Environmental Protection ID # _____ FLA010699-001 _____

* An ERC is determined based on the calculation on S-11.

S-13

GROUP _____

SYSTEM _____

YEAR OF REPORT
December 31, 2021

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	_____ -	_____	_____
Preferred Stock	_____	_____ -	_____	_____
Long Term Debt	_____	_____ -	_____	_____
Customer Deposits	_____	_____ -	_____	_____
Tax Credits - Zero Cost	_____	_____ -	_____	_____
Tax Credits - Weighted Cost	_____	_____ -	_____	_____
Deferred Income Taxes	_____	_____ -	_____	_____
Other (Explain)	_____	_____ -	_____	_____
		_____ -		
Total	\$ _____	_____		_____

- Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>100127-WS</u>

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR.

Current Commission Approved AFUDC rate: _____ %

Commission order approving AFUDC rate: _____

OPC Exhibit C - Page 673 of 951

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 200	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 200	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (c) and (f):

CLASS A / B ANNUAL REPORT	
NAME OF UTILITY:	Tradewinds Utilities, Inc
YEAR OF REPORT:	December 31, 2022

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Tradewinds Utilities, Inc.

For the Year Ended December 31, ____ 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	208,048	208,048	_____
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	7,980	7,980	_____
Total Water Operating Revenue	216,028	216,028	\$ _____
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	216,028	216,028	0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Tradewinds Utilities, Inc.

For the Year Ended December 31, ____ 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	240,294	240,294	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	240,294	240,294	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	240,294	240,294	0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Tradewinds Utilities, Inc

PO Box 5220

Ocala, FL 34478-5220

WS350

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2022

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

Charles de Menzes

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2022

Tradewinds Utilities, Inc

County: Marion

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 5220

Ocala, FL 34478-5220

Telephone: 352 622-4949

E Mail Address: charlie@altfo.com

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Charles deMenzes

PO Box 5220

Ocala, FL 34478

Telephone: 352 622-4949

List below the address of where the utility's books and records are located:

1552 SW 7th Road

Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: February 11, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
☐	☐	☒	☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Charles deMenzes Revocable Trust	100%

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Charles deMenzes	President	Tradewinds Utilities, Inc.	All Utility Matters
Deborah Dillon	Vice President	Tradewinds Utilities, Inc.	All Utility Matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion County
- B. The company provides wastewater treatment and distribution services to customers in its certificated area.
- C. The primary goal of the Company is to continue rendering quality service to its existing customers.
- D. The Company provides water treatment and distribution services, only in Marion County
- E. The Company expects to continue an average growth rate of approximately .05%
- F. None

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2022

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Tradewinds Utilities, Inc

MIRA International, Inc

Tradewinds Utilities, Inc and Mira International, Inc have common ownership

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	60%	\$ 60,000
Deborah Dillon	Vice President	60%	\$ 40,000

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	Chairman/Pres	1	\$ 40,000
Deborah Dillon	Sec/Treasurer	1	40,000

UTILITY NAME: Tradewinds Utilities, Inc

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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
MIRA International, Inc	See E-10(a)		

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc**YEAR OF REPORT**

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BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service.

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

UTILITY NAME: Tradewinds Utilities, Inc

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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____

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FINANCIAL SECTION

UTILITY NAME: Tradewinds Utilities, Inc

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,800,513.01	\$ 1,819,269.01
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,697,144.48	1,383,799.15
Net Plant			\$ 103,368.53	\$ 435,469.86
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 103,368.53	\$ 435,469.86
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 8,436.97	\$ 16,482.00
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	(264.83) 33,452.85	(265.00) 44,312.00
145	Accounts Receivable from Associated Companies	F-12	12,500.00	
146	Notes Receivable from Associated Companies	F-12		
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 54,124.99	\$ 60,529.00

* Not Applicable for Class B Utilities

F-1(a)

UTILITY NAME: Tradewinds Utilities, Inc

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ _____ -	\$ _____ -
TOTAL ASSETS AND OTHER DEBITS			\$ <u>157,494</u>	\$ <u>495,999</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Tradewinds Utilities, Inc

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 200	\$ 200
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		473,551	443,163
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(260,981)	(397,224)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 212,770	\$ 46,139
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	-
224	Other Long Term Debt	F-17	418,340	393,000
Total Long Term Debt			\$ 418,340	\$ 393,000
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		555	7,863
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		25,093	21,633
236	Accrued Taxes	W/S-3	30,128	22,555
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	581	581
Total Current & Accrued Liabilities			\$ 56,357	\$ 52,632

* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$	\$
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 882,087	\$ 874,211
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(870,711)	(881,423)
Total Net C.I.A.C.			\$ 11,376	\$ (7,212)
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 710,223	\$ 484,559

Revised
F-2(b)

UTILITY NAME: Tradewinds Utilities, Inc

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 404,426	\$ 456,322
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
	Net Operating Revenues		\$ 404,426	\$ 456,322
401	Operating Expenses	F-3(b)	\$ 342,791	\$ 368,379
403	Depreciation Expense:	F-3(b)	\$ 54,928	\$ 120,067
	Less: Amortization of CIAC	F-22	11,376	10,712
	Net Depreciation Expense		\$ 43,552	\$ 109,355
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	30,128	22,555
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 416,471	\$ 500,289
	Net Utility Operating Income		\$ (12,045)	\$ (43,967)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	(572,560)
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (12,045)	\$ (616,527)

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

F-3(a)

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
	UTILITY OPERATING INCOME			
400	Operating Revenues	\$ 216,028	\$ 240,294	\$
469, 530	Less: Guaranteed Revenue and AFPI	-	\$ -	
	Net Operating Revenues	\$ 216,028	\$ 240,294	\$ -
401	Operating Expenses	\$ 167,514	\$ 200,865	\$
403	Depreciation Expense:	91,579	\$ 28,488	
	Less: Amortization of CIAC	3,500	\$ 7,212	
	Net Depreciation Expense	\$ 88,079	\$ 21,276	\$ -
406	Amortization of Utility Plant Acquisition Adjustment	-	\$ -	
407	Amortization Expense (Other than CIAC)	-	\$ -	
408	Taxes Other Than Income	11,197	\$ 11,358	
409	Current Income Taxes	-	\$ -	
410.10	Deferred Federal Income Taxes	-	\$ -	
410.11	Deferred State Income Taxes	-	\$ -	
411.10	Provision for Deferred Income Taxes - Credit	-	\$ -	
412.10	Investment Tax Credits Deferred to Future Periods	-	\$ -	
412.11	Investment Tax Credits Restored to Operating Income	-	\$ -	
	Utility Operating Expenses	\$ 266,790	\$ 233,499	\$ -
	Net Utility Operating Income	\$ (50,762)	\$ 6,795	\$ -
469, 530	Add Back: Guaranteed Revenue and AFPI	-	\$ -	
413	Income From Utility Plant Leased to Others	-	\$ -	
414	Gains (losses) From Disposition of Utility Property	-	\$ (572,560)	
420	Allowance for Funds Used During Construction	-	\$	
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ (50,762)	\$ (565,765)	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tradewinds Utilities, Inc

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,210,575	\$ 608,694
	Less: Nonused and Useful Plant (1)		-	
108	Accumulated Depreciation	F-8	869,316	514,483
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	335,747	538,464
252	Advances for Construction	F-20	-	
Subtotal			\$ 5,512	\$ (444,253)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	335,747	545,676
Subtotal			\$ 341,259	\$ 101,423
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		20,939	25,108
105	Other (Specify): Construction in Process		-	-
RATE BASE			\$ 362,198	\$ 126,531
NET UTILITY OPERATING INCOME			\$ (50,762)	\$ (565,765)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-14.02%	-447.13%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Revised

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UTILITY NAME: Tradewinds Utilities, Inc

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (12,045)	\$ (616,527)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$	\$ -
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ -	\$ -
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (12,045)	\$ (616,527)

UTILITY NAME: Tradewinds Utilities, Inc

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
	Plant Accounts:				
101	Utility Plant In Service	\$ 1,210,575	\$ 608,694	\$	\$ 1,819,269
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,210,575	\$ 608,694	\$ -	\$ 1,819,269

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Tradewinds Utilities, Inc

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 777,737	\$ 485,995	\$ -	\$ 1,263,732
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 91,579	\$ 28,488	\$	\$ 120,067
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 91,579	\$ 28,488	\$ -	\$ 120,067
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal				-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 869,316	\$ 514,483	\$ -	\$ 1,383,799
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ -
Credit during year:				
ccruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ -
Other Accounts (specify):				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Tradewinds Utilities, Inc

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	_____ _____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	_____ _____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
_____		\$ _____
_____		_____
None		_____
_____		_____
Total Special Funds		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water & Wastewater</u>	\$ <u>36,125</u>	
_____	_____	
<u>Other</u>	<u>22,500</u>	
_____	_____	
Total Customer Accounts Receivable		\$ 58,625
OTHER ACCOUNTS RECEIVABLE (Account 142):		
<u>Employee accounts receivable</u>	\$ _____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
<u>None</u>	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ <u>58,625</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: <u>Provision for uncollectibles for current year</u>	\$ _____	
<u>Collection of accounts previously written off</u>	_____	
<u>Utility Accounts</u>	_____	
Others _____	_____	
Total Additions	\$ -	
Deduct accounts written off during year:		
<u>Utility Accounts</u>	_____	
Others _____	_____	
_____	_____	
Total accounts written off	\$ -	
Balance end of year		\$ _____
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u>58,625</u>

UTILITY NAME: Tradewinds Utilities, Inc

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
Due From BFF Corp	12,500
Due From CFAT	10,000
Total	\$ <u>22,500</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$ _____
Due from BFF	%	
	%	
	%	
	%	
	%	
Total		\$ <u> </u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____
None	
Total Miscellaneous Current and Accrued Liabilities	\$ <u> </u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
Unamortized Debt Discount	1,046	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>1,046</u>	\$ <u>_____</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>_____</u>	\$ <u>-</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
None	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>_____</u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		200
Shares issued and outstanding		200
Total par value of stock issued	%	\$ 200
Dividends declared per share for year	%	\$ -
PREFERRED STOCK		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
None	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (385,718)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ (11,506)
	Debits: _____	\$ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (397,224)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ -
	Total Retained Earnings	\$ (397,224)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

ADVANCES FROM ASSOCIATED COMPANIES

ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$
Total	\$ -

OTHER LONG-TERM DEBT

ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Stockholder Loan	0.00 %		393,000
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 393,000

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

YEAR OF REPORT December 31, 2022

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
_____	_____ %		\$ _____
SBA Loan	_____		_____
_____	_____		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
Total Account 232			\$ _____ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	_____ %		\$ _____
None	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
_____	_____ %		_____
Total Account 234			\$ _____ -

DESCRIPTION (a)	TOTAL (b)
	\$ _____
Mira International	_____

Total	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
	\$ _____		\$ _____	\$ _____	\$ _____
	-	427.4	4,686	4,686	
Total Account 237.1	\$ _____ -		\$ _____	\$ _____	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
	\$ _____	427	\$ _____		\$ _____
Total Account 237.2	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
Total Account 237 (1)	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ _____ -		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ _____ -		

YEAR OF REPORT
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DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Refund Checks Returned	\$ 581
Total Miscellaneous Current and Accrued Liabilities	\$ 581

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ _____	252	\$ _____	_____	\$ _____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
	_____	252	_____	_____	_____ -
Total	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -

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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 332,247	\$ 545,676	\$	\$ 877,923
Add credits during year:	\$ 3,500	-	-	3,500
Less debit charged during the year	\$ -	\$ 7,212	\$ -	\$ 7,212
Total Contribution In Aid of Construction	\$ 335,747	\$ 538,464	\$ -	\$ 874,211

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 332,247	\$ 538,464	\$	\$ 870,711
Debits during the year:	\$ 3,500	7,212		\$ 10,712
Credits during the year	\$ -	\$ -	\$	\$ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 335,747	\$ 545,676	\$ -	\$ 881,423

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Revised

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ _____ -
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____ -
_____		_____ -
Deductions recorded on books not deducted for return:		
_____		_____ -
_____		_____ -
Income recorded on books not included in return:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Deduction on return not charged against book income:		
_____		_____ -
_____		_____ -
_____		_____ -
_____		_____ -
Federal tax net income		\$ _____ -

Computation of tax :

This Corporation is an "S" Corporation, therefore this schedule is not applicable

WATER OPERATION SECTION

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Tradewinds Utilities, Inc / Marion County	WS350-10-AR	1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,210,575
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	869,316
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	335,747
252	Advances for Construction		-
Subtotal			\$ 5,512
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 335,747
Subtotal			\$ 341,259
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		20,939
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 362,198
WATER OPERATING INCOME		W-3	\$ (50,762)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-14.02%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 216,028
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 216,028
401	Operating Expenses	W-10(a)	\$ 167,514
403	Depreciation Expense	W-6(a)	91,579
	Less: Amortization of CIAC	W-8(a)	3,500
	Net Depreciation Expense		\$ 88,079
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		9,721
408.11	Property Taxes		1,476
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 11,197
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 266,790
	Utility Operating Income		\$ (50,762)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (50,762)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
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U1

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SY

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 482
302	Franchises	925			925
303	Land and Land Rights	182,500			182,500
304	Structures and Improvements	122,472			122,472
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	0			
309	Supply Mains	2,469			2,469
310	Power Generation Equipment	19,734			19,734
311	Pumping Equipment	76,013		524	75,489
320	Water Treatment Equipment	6,568		304	6,264
330	Distribution Reservoirs and Standpipes	292,464		3,585	288,879
331	Transmission and Distribution Mains	282,945			282,945
333	Services	69,852			69,852
334	Meters and Meter Installations	194,345		51,563	142,782
335	Hydrants	8,000			8,000
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	1,462		1,157	305
340	Office Furniture and Equipment	5,740			5,740
341	Transportation Equipment	800			800
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	937			937
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
TOTAL WATER PLANT		\$ 1,267,708	\$	\$ 57,133	\$ 1,210,575

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP 1

FILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

/STEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	1993 Rate Case Expense	\$ 482	\$ 482	\$	\$	\$	\$
302	Franchises	925	925				
303	Land and Land Rights	182,500		182,500			
304	Structures and Improvements	122,472		122,472			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
309	Supply Mains	2,469		2,469			
310	Power Generation Equipment	19,734		19,734			
311	Pumping Equipment	75,489		75,489			
320	Water Treatment Equipment	6,264			6,264		
330	Distribution Reservoirs and Standpipes	288,879				288,879	
331	Transmission and Distribution Mains	282,945				282,945	
333	Services	69,852				69,852	
334	Meters and Meter Installations	142,782				142,782	
335	Hydrants	8,000				8,000	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	305	305				
340	Office Furniture and Equipment	5,740					5,740
341	Transportation Equipment	800					800
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	937					937
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,210,575	\$ 1,712	\$ 402,664	\$ 6,264	\$ 792,457	\$ 7,477

W-4(b)
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c
(a)	(b)	(c)	(d)	(e)
301	1993 Rate Case Expense	4		25.00%
302	Franchises	29		
304	Structures and Improvements	27		3.70%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	15		6.67%
309	Supply Mains	32		3.13%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	7		14.29%
330	Distribution Reservoirs and Standpipes	30		3.33%
331	Transmission and Distribution Mains	40		2.50%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	6		16.67%
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
349	Abandonment of Regional Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 0
302	Franchises	925			0
304	Structures and Improvements	101,596	4,531		4,531
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
309	Supply Mains	2,138	77		77
310	Power Generation Equipment	19,733			0
311	Pumping Equipment	76,013			0
320	Water Treatment Equipment	6,568			0
330	Distribution Reservoirs and Standpipes	199,299	9,629		9,629
331	Transmission and Distribution Mains	202,620	7,074		7,074
333	Services	52,033	1,996		1,996
334	Meters and Meter Installations	101,099	5,442		5,442
335	Hydrants	6,860	400		400
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	896	51		51
340	Office Furniture and Equipment	5,739			0
341	Transportation Equipment	800			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	936			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Audit adj		62,379		62,379
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 777,737	\$ 91,579	\$ 0	\$ 91,579

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	1993 Rate Case Expense	\$			\$ 0	\$ 482
302	Franchises				0	925
304	Structures and Improvements				0	106,127
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
309	Supply Mains				0	2,215
310	Power Generation Equipment				0	19,733
311	Pumping Equipment				0	76,013
320	Water Treatment Equipment				0	6,568
330	Distribution Reservoirs and Standpipes				0	208,928
331	Transmission and Distribution Mains				0	209,694
333	Services				0	54,029
334	Meters and Meter Installations				0	106,541
335	Hydrants				0	7,260
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	947
340	Office Furniture and Equipment				0	5,739
341	Transportation Equipment				0	800
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	936
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant					62,379
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 869,316

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 332,247
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 3,500
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	0
Total Credits		\$ 3500
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 335,747

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Tradewinds Utilities, Inc

December 31, 2022

Tradewinds Utilities, Inc / Marion County

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
			\$ -
			-
			-
			-
			-
			-
			-
			-
Total Credits			\$

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 332,247
Debits during the year:	
Accruals charged to Account 272	\$ 3,500
Other debits (specify) :	
_____	_____
Total debits	\$ 3,500
Credits during the year (specify) :	
_____	\$ 0
Total credits	\$ -
Balance end of year	\$ 335,747

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$
Total Credits		\$

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	449	479	142,647
461.2	Sales to Commercial Customers	55	42	65,401
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		504	521	\$ 208,048
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		504	521	\$ 208,048
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			7,980
Total Other Water Revenues				\$ 7,980
Total Water Operating Revenues				\$ 216,028

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 34,800	\$ 3,480	3,480
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,600	3,060	3,060
604	Employee Pensions and Benefits	4,320	432	432
610	Purchased Water	-		
615	Purchased Power	13,113	13,113	
616	Fuel for Power Production	-		
618	Chemicals	2,088	2,088	
620	Materials and Supplies	-		
631	Contractual Services-Engineering	888		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	32,400		
635	Contractual Services - Testing			
636	Contractual Services - Other	7,560	7,560	
641	Rental of Building/Real Property	7,200		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	9,663	9,663	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense			
675	Miscellaneous Expenses	\$ 24,882	395	2,604
Total Water Utility Expenses		\$ 167,514	\$ 33,251	\$ 9,576

W-10(a)
GROUP 1

UTILITY NAME:

Tradewinds Utilities, Inc**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	2,113	0	2,113	2,113
February	0	2,088	1	2,087	2,087
March	0	1,982	0	1,982	1,982
April	0	2,346	0	2,346	2,346
May	0	2,429	2	2,427	2,427
June	0	2,378	0	2,378	2,378
July	0	3,548	0	3,548	3,548
August	0	3,870	0	3,870	3,870
September	0	3,714	0	3,714	3,714
October	0	3,441	487	2,954	2,954
November	0	2,075	0	2,075	2,075
December	0	2,025	-1	2,026	2,026
Total for Year	-	32,009	489	31,520	31,520

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Backup Well	5,000,000 *	0	Well
Backup Well	5,000,000 *	0	Well
Main Well	47,450,000 *	130,000	Well
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* Annual

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

108,500

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

Flow Meter

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):

Liquid Chlorinated

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

N/A

Manufacturer: _____

FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer: _____

Gravity (in GPM/square feet):

Manufacturer: _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	464	464
3/4"	Displacement	1.5		
1"	Displacement	2.5	32	80
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				616

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

21,170,000 gallons sold / 470 average SFR Customers / 365 days

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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 608,694
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	514,483
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	538,464
252	Advances for Construction	F-20	0
Subtotal			\$ -444,253
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 545,676
Subtotal			\$ 101,423
	Plus or Minus:		
114	Acquisition Adjustments (2)		
115	Accumulated Amortization of Acquisition Adjustments (2)		
	Working Capital Allowance (3)		25,108
	Other (Specify):		
WASTEWATER RATE BASE			\$ 126,531
WASTEWATER OPERATING INCOME		S-3	\$ -565,765
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-447.13%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

S-2
GROUP _____

Revised

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 600
2. Maximum number of ERCs * which can be served. 600
3. Present system connection capacity (in ERCs *) using existing lines. 470
4. Future connection capacity (in ERCs *) upon service area buildout. 130
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1500 GPM
7. Attach a description of the fire fighting facilities. Fire Truck Tank Refill, Fire Hydrants, and Commercial Sprinkler System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system N/A
9. When did the company last file a capacity analysis report with the DEP? Dec-14
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit 2995
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

Tradewinds Utilities, Inc

December 31, 2022

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9	\$ 240,294
530	Less: Guaranteed Revenue (and AFPI)	S-9	0
Net Operating Revenues			\$ 240,294
401	Operating Expenses	S-10(a)	\$ 200,865
403	Depreciation Expense	S-6(a)	28,488
	Less: Amortization of CIAC	S-8(a)	7,212
Net Depreciation Expense			\$ 21,276
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		10,065
408.11	Property Taxes		1,293
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 11,358
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 233,499
Utility Operating Income			\$ 6,795
530	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		-572,560
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (565,765)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.					
NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 947	\$	\$	\$ 947
352	Franchises	3,806			3,806
353	Land and Land Rights				0
354	Structures and Improvements				0
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	33,459		12	33,447
361	Collection Sewers - Gravity	141,888			141,888
362	Special Collecting Structures	2,531		1,464	1,067
363	Services to Customers	64,155			64,155
364	Flow Measuring Devices	1,711	207,730		209,441
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	245,339		119,725	125,614
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and	0			0
	Distribution System	0			0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines	8,821		7,851	970
389	Other Plant Miscellaneous Equipment	7,567		2,429	5,138
390	Office Furniture and Equipment	5,397			5,397
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,135		360	775
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			16,049
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 532,805	\$ 207,730	\$ 131,841	\$ 608,694

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>545,676</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(a)	<u> </u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>-7,212</u>
Total Contributions In Aid of Construction		\$ <u>538,464</u>

Explain all debits charged to Account 271 during the year below:

S-7
GROUP _____

Revised

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY PLANT MATRIX							
ACCT. NO. (a)	ACCOUNT NAME (b)		.1	.2	.3	.4	.5
		CURRENT YEAR (f)	INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL (j)	GENERAL PLANT (h)
351	Organization	\$ 947	\$ 947	\$	\$	\$	\$
352	Franchises	3,806	3,806				
353	Land and Land Rights	0		0			
354	Structures and Improvements	0		0			
355	Power Generation Equipment	0		0			
360	Collection Sewers - Force	33,447		33,447			
361	Collection Sewers - Gravity	141,888		141,888			
362	Special Collecting Structures	1,067		1,067			
363	Services to Customers	64,155		64,155			
364	Flow Measuring Devices	209,441		209,441			
365	Flow Measuring Installations	0		0			
366	Reuse Services	0		0			
367	Reuse Meters and Meter Installations	0		0			
370	Receiving Wells	125,614			125,614		
371	Pumping Equipment	0			0		
374	Reuse Distribution Reservoirs	0			0		
375	Reuse Transmission and	0			0		
	Distribution System	0			0		
380	Treatment and Disposal Equipment	0				0	
381	Plant Sewers	0				0	
382	Outfall Sewer Lines	970				970	
389	Other Plant Miscellaneous Equipment	5,138		5,138			
390	Office Furniture and Equipment	5,397					5,397
391	Transportation Equipment	0					0
392	Stores Equipment	0					0
393	Tools, Shop and Garage Equipment	775					775
394	Laboratory Equipment	0					0
395	Power Operated Equipment	16,049		16,049			
396	Communication Equipment	0					0
397	Miscellaneous Equipment	0					0
398	Other Tangible Plant	0					0
Total Wastewater Plant		\$ 608,694	\$ 4,753	\$ 471,185	\$ 125,614	\$ 970	\$ 6,172

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME:

Tradewinds Utilities, Inc**YEAR OF REPORT**

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organizational	29		3.45%
352	Franchises	3		33.33%
354	Structures and Improvements	27		3.70%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	17		5.88%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	15		6.67%
382	Used Plant #3	15		6.67%
389	Other Plant Miscellaneous Equipment	35		2.86%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			
395	Tractor & Mower	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organizational	\$ 868	\$ 23	\$	\$ 23
352	Franchises	3,805			0
354	Structures and Improvements				0
355	Power Generation Equipment				0
360	Collection Sewers - Force	34,908	-1,449		-1,449
361	Collection Sewers - Gravity	108,666	3,153		3,153
362	Special Collecting Structures	2,532			0
363	Services to Customers	58,110	3,300		3,300
364	Flow Measuring Devices	1,710			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	245,339			0
371	Pumping Equipment	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	7,478	89		89
390	Office Furniture and Equipment	5,396			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,134			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Audit Adj	0	23,372		23,372
Total Depreciable Wastewater Plant in Service		\$ 485,995	\$ 28,488	\$ 0	\$ 28,488

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a) REVISED
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 891
					0	3,805
354	Structures and Improvements	\$	\$	\$	0	
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	33,459
361	Collection Sewers - Gravity				0	111,819
362	Special Collecting Structures				0	2,532
363	Services to Customers				0	61,410
364	Flow Measuring Devices				0	1,710
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	245,339
371	Pumping Equipment				0	0
375	Reuse Transmission and Distribution System				0	0
380	Treatment and Disposal Equipment				0	
381	Plant Sewers				0	
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	7,567
390	Office Furniture and Equipment				0	5,396
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	1,134
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	16,049
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	23,372
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 514,483

* Specify nature of transaction.
 Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	\$
Impact Fee			0
Impact Fee			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 538,464
Debits during the year:	
Accruals charged to Account 272	\$ 11,376
Other debits (specify) :	-4,164
Rounding	
Total debits	\$ 7,212
Credits during the year (specify) :	\$
Total credits	\$ 0
Balance end of year	\$ 545,676

S-8(a)
GROUP _____

YEAR OF REPORT
December 31, 2022

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____

OPC Exhibit C - Page 754 of 951

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	261	262	179,318
522.2	Commercial Revenues	39	40	60,976
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	300	302	\$ 240,294
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		300	302	\$ 240,294
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$ _____
540.2	Commercial Reuse Revenues			_____
540.3	Industrial Reuse Revenues			_____
540.4	Reuse Revenues From Public Authorities			_____
540.5	Other Revenues			_____
540	Total Flat Rate Reuse Revenues			\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			_____
541.2	Commercial Reuse Revenues			_____
541.3	Industrial Reuse Revenues			_____
541.4	Reuse Revenues From Public Authorities			_____
541	Total Measured Reuse Revenues			\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>240,294</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT
December 31, 2022

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX								
ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES MAINT (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 34,800	\$ 8,700		8,700			
703	Salaries and Wages - Officers, Directors and Majority Stockholders	30,600						
704	Employee Pensions and Benefits	4,320	1,080		1,080			
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	12,252						
715	Purchased Power	22,884	11,442		11,442			
716	Fuel for Power Production							
718	Chemicals	8,308	8,308					
720	Materials and Supplies							
731	Contractual Services-Engineering	888	444		444			
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees	32,400						
735	Contractual Services - Testing							
736	Contractual Services - Other	18,395	9,198		9,198			
741	Rental of Building/Real Property	7,200						
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability	8,790	2,198		2,198			
758	Insurance - Workman's Comp.							
759	Law Suit Settlement							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	20,028	4,448	2,604	3,768	4888	4320	
Total Wastewater Utility Expenses		\$ 200,865	\$ 45,817	\$ 2,604	\$	\$	\$	\$ 0

S-10(a)
GROUP _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)
701	Salaries and Wages - Employees	\$ 8,700		8,700
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	1,080		1,080
710	Purchased Sewage Treatment			
711	Sludge Removal Expense			12,252
715	Purchased Power			
716	Fuel for Power Purchased			
718	Chemicals			
720	Materials and Supplies		0	
731	Contractual Services-Engineering			
732	Contractual Services - Accounting		0	
733	Contractual Services - Legal		0	
734	Contractual Services - Mgt. Fees	29,160	3,240	
735	Contractual Services - Testing			
736	Contractual Services - Other			
741	Rental of Building/Real Property	5,760	1,440	
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	2,198		2,198
758	Insurance - Workman's Comp.			
759	Law Suit Settlement		0	
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Exp.-Other			
770	Bad Debt Expense	624		
775	Miscellaneous Expenses			
Total Wastewater Utility Expenses		\$ 47,521	\$ 4,680	\$ 24,230

S-10(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	253	253
3/4"	Displacement	1.5		
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				368

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

19,568,324 gallons sold / 115 average SFR Customers / 365 days = 172GPD

S-11

GROUP _____

SYSTEM _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		81,000 Total	
Basis of Permit Capacity (1)			
Manufacturer	McNeil	Marlof	
Type (2)	Concrete	Concrete	
Hydraulic Capacity	65,000	50,000	
Average Daily Flow	30,000	30,000	
Total Gallons of Wastewater Treated	10,950,000	10,950,000	
Method of Effluent Disposal		Spray Field	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

S-12

GROUP _____

SYSTEM _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 400
2. Maximum number of ERCs* which can be served _____ 500
3. Present system connection capacity (in ERCs*) using existing lines _____ 100
4. Future connection capacity (in ERCs*) upon service area buildout _____ 100
5. Estimated annual increase in ERCs* _____ 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ NONE

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____ N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ NO

If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ NO

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ N/A
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ NO _____
12. Department of Environmental Protection ID # _____ FLA010699-001

* An ERC is determined based on the calculation on S-11.

S-13

GROUP _____

SYSTEM _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2022

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 200	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 200	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS246-22-AR
J.S. Shirah
Tymber Creek Utilities, Incorporated
1951 West Granada Blvd.
Ormond Beach, FL 32174-6740

Exact Legal Name of Respondent

303W / 252S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2022

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
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Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
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Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

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Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

Tara Hollis for T. Brent Jenkins, Attorney for Trustee

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2022

Tymber Creek Utilities, Incorporated

(Exact Name of Utility)

County: Volusia

List below the exact mailing address of the utility for which normal correspondence should be sent:

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-672-9815 FAX 386-677-5707

E Mail Address: Tymbercreekutil@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number IC2115

Name and address of person to whom correspondence concerning this report should be addressed:

T. Brent Jenkins, Attorney for Trustee

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-677-5702

List below the address of where the utility's books and records are located:

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-677-5702

List below any groups auditing or reviewing the records and operations:

Hartman Consultants, LLC

637 N. Park Ave.

Winter Park, FL 32789

Willdan Financial Services

200 S. Orange Avenue, Suite 1550

Orlando, FL 32801

Date of original organization of the utility: 08/01/77

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	J. Stanley Shirah Estate	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

YEAR OF REPORT December 31, 2022
--

[illegible]

- OPC Exhibit C - Page 774 of 951

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A., B. Tymber Creek Utilities, Incorporated (TCU) was started in August of 1977 to support Tymber Creek Subdivision with Water and Wastewater Services.
- C. The major goals and objectives of TCU are to provide good quality Water and Wastewater Services to the customers in the service area at the lowest cost to those customers.
- D. The major and only divisions and functions of TCU are Water and Wastewater.
- E. No growth in 2022.
- F. Major transaction that have a material effect on operations are as follows: The Water Utility is facing an increased cost of Purchased finished water from the City of Ormond Beach. The Wastewater Utility is having to adjust to increasingly more stringent standards from the Florida Department of Environmental Protection. These standards are reflected in increasing cost of Sewer Plant Operations and Contract Sludge Hauling costs and frequency. Due to FDEP, HOA, and FPSC settlement action items, additional costs for collection system inflow/infiltration and controls exist with cleaning and lining improvements.

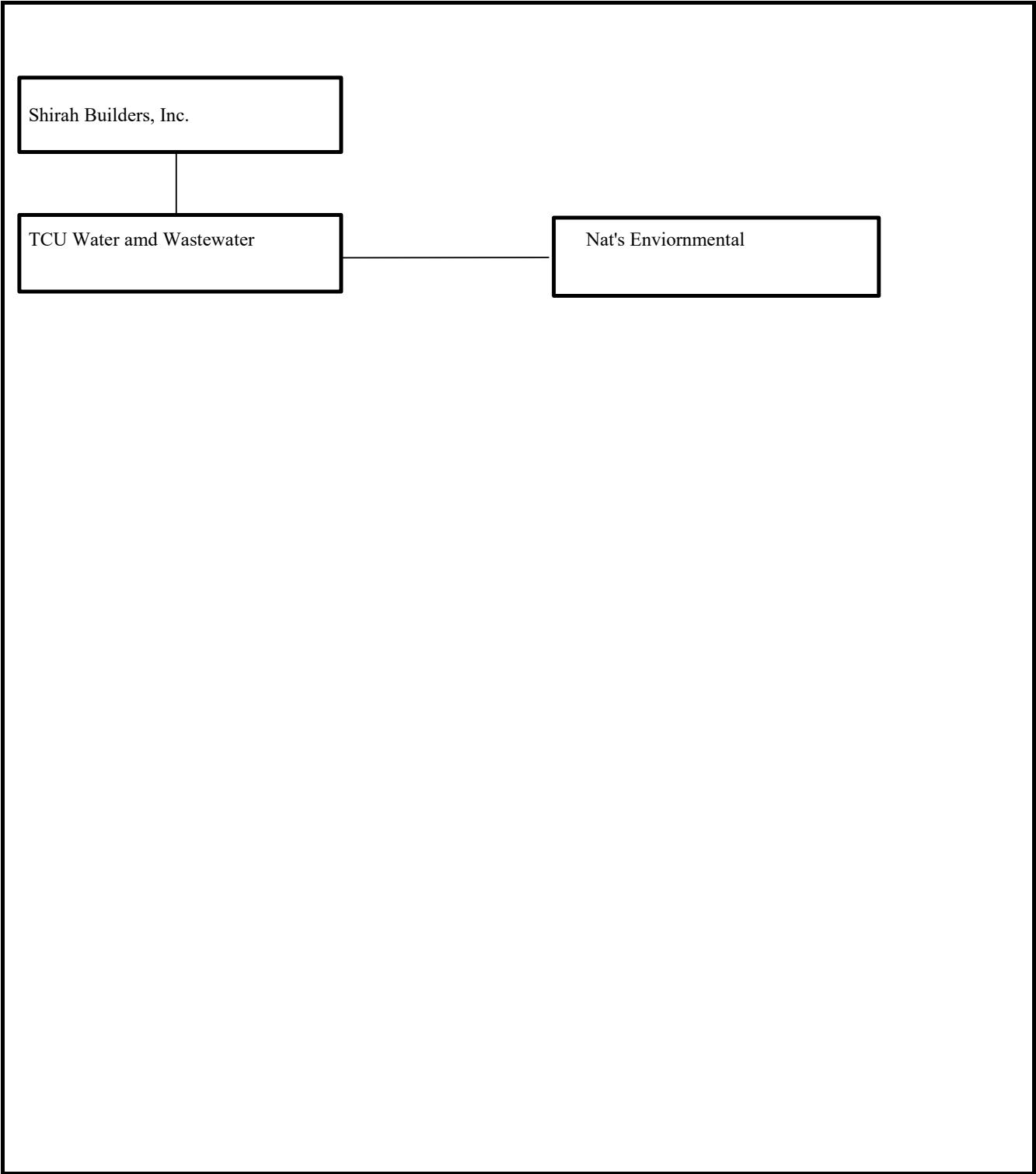
UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
--

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/22

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
J. Stanley Shirah Trust	President		\$ 0

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
J. Stanley Shirah Trust	President	All	\$ 0

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
J. Stanley Shirah Trust	Operations	\$ per contract	same as utility

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
J. Stanley Shirah	Shirah Builders, Inc.	Owner	same as utility

UTILITY NAME: Tymber Creek Utilities, Incorporated

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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

[illegible]

UTILITY NAME: Tymber Creek Utilities, Incorporated

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:

(a) Enter name of related party or company.

(b) Describe briefly the type of assets purchased, sold or transferred.

(c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".

(d) Enter the net book value for each item reported.

(e) Enter the net profit or loss for each item reported. (column (c) - column (d))

(f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
	No Additional	\$	\$	\$	\$

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FINANCIAL SECTION

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UTILITY NAME: Tymber Creek Utilities, Incorporated

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,383,849	\$ 1,413,779
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,061,587	1,092,047
Net Plant			\$ 322,262	\$ 321,732
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 322,262	\$ 321,732
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	
124	Utility Investments	F-10	0	
125	Other Investments	F-10	0	
126-127	Special Funds	F-10	0	
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 53,511	\$ 103,530
132	Special Deposits	F-9	0	
133	Other Special Deposits	F-9	650	650
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	30,439	26,834
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 84,600	\$ 131,014

* Not Applicable for Class B Utilities

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ _____ 0	\$ _____ 0
TOTAL ASSETS AND OTHER DEBITS			\$ <u>406,862</u>	\$ <u>452,746</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(149,431)	(152,942)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (149,331)	\$ (152,842)
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		51,297	78,525
232	Notes Payable	F-18	454,302	489,505
233	Accounts Payable to Associated Companies	F-18	15,243	2,807
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		5,000	4,400
236	Accrued Taxes	W/S-3	30,351	30,351
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
Total Current & Accrued Liabilities			\$ 556,193	\$ 605,588

* Not Applicable for Class B Utilities

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 536,199	\$ 536,199
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(536,199)	(536,199)
Total Net CIAC			\$ <u>0</u>	\$ <u>0</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>406,862</u>	\$ <u>452,746</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 500,570	\$ 500,625
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 500,570	\$ 500,625
401	Operating Expenses	F-3(b)	\$ 399,761	\$ 400,502
403	Depreciation Expense:	F-3(b)	\$ 31,961	\$ 30,960
	Less: Amortization of CIAC	F-22	0	0
Net Depreciation Expense			\$ 31,961	\$ 30,960
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	34,671	35,003
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 466,393	\$ 466,465
Net Utility Operating Income			\$ 34,177	\$ 34,160
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 34,177	\$ 34,160

* For each account,
Column e should
agree with Columns
f, g and h
on F-3(b)

UTILITY NAME: Tymber Creek Utilities, Incorporated

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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 143,468 0	\$ 357,157 0	\$
\$ 143,468	\$ 357,157	\$ 0
\$ 115,162	\$ 285,340	\$
9,722 0	21,238 0	
\$ 9,722	\$ 21,238	\$ 0
0 0 10,851 0 0 0 0 0 0 0	0 0 24,152 0 0 0 0 0 0 0	
\$ 135,735	\$ 330,730	\$ 0
\$ 7,733	\$ 26,427	\$ 0
0 0 0 0	0 0 0 0	
\$ 7,733	\$ 26,427	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tymber Creek Utilities, Incorporated

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 34,177	\$ 34,160
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 34,741	\$ 37,671
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 34,741	\$ 37,671
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (564)	\$ (3,511)

Explain Extraordinary Income:

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 339,469	\$ 1,074,310
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	270,014	822,033
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	155,893	380,306
252	Advances for Construction	F-20		
Subtotal			\$ (86,438)	\$ (128,029)
272	Add:			
	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	155,893	380,306
Subtotal			\$ 69,455	\$ 252,277
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		14,395	35,668
	Other (Specify):			
RATE BASE			\$ 83,850	\$ 287,945
NET UTILITY OPERATING INCOME			\$ 7,733	\$ 26,427
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			9.22%	9.18%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%	9.27%	0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	489,505	99.11%	8.06%	7.99%
Customer Deposits	4,400	0.89%	6.00%	0.05%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 493,905	100.00%		8.04%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate
proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.27%</u>
Commission order approving Return on Equity:	<u>PSC 11-0345-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,
an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
Preferred Stock	_____	_____	_____	_____	_____	_____ 0
Long Term Debt	_____	_____	_____	_____	_____	_____ 0
Customer Deposits	_____	_____	_____	_____	_____	_____ 0
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____ 0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____ 0
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____ 0
Other (Explain)	_____	_____	_____	_____	_____	_____ 0
						_____ 0
Total	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 339,469	\$ 1,074,310	\$	\$ 1,413,779
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 339,469	\$ 1,074,310	\$ 0	\$ 1,413,779

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 260,792	\$ 800,795	\$	\$ 1,061,587
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 9,722	\$ 21,238	\$	\$ 30,960
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 9,722	\$ 21,238	\$ 0	\$ 30,960
Debits during year:				
Book cost of plant retired	500	0		500
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 500	\$ 0	\$ 0	\$ 500
Balance end of year	\$ <u>270,014</u>	\$ <u>822,033</u>	\$ <u>0</u>	\$ <u>1,092,047</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Tymber Creek Utilities, Incorporated

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): <u>Petty Cash</u> _____ _____ _____	\$ <u>650</u> _____ _____
Total Other Special Deposits	\$ <u>650</u>

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INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 9,392	
Wastewater	17,442	
Other		
Total Customer Accounts Receivable		\$ 26,834
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 26,834
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 26,834

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	_____ %	\$ _____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
Total		\$ <u>0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____

Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water	\$ _____	\$ <u>0</u>
Sewer	_____	<u>0</u>
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 100
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (149,431)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (3,511)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (152,942)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (152,942)
Notes to Statement of Retained Earnings:		

YEAR OF REPORT
December 31, 2022

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u><u>0</u></u>

OTHER LONG-TERM DEBT ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ _____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
Suntrust Line of Credit	3.25 %		\$ 0
Shirah Builders Loan	4.75 %		0
J. Stanley Shirah Master Account	10.00 %		412,314
Stanley Shirah - Other	10.00 %		68,791
Truist PPP Loan			8,400
Total Account 232			\$ <u>489,505</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Stanley Shirah Builders	\$ 2,807
Total	\$ <u>2,807</u>

YEAR OF REPORT

December 31, 2022

UTILITY NAME: Tymber Creek Utilities, Incorporated

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Water	\$ _____	427	\$ 8,685	\$ 8,685	\$ _____
Sewer	_____		26,056	26,056	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>34,741</u>	\$ <u>34,741</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>0</u>		\$ <u>34,741</u>	\$ <u>34,741</u>	\$ <u>0</u>
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ 34,741		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>34,741</u>		

UTILITY NAME: Tymber Creek Utilities, Incorporated

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
_____	\$ _____	_____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____	_____ 0
Total	\$ <u>0</u>	_____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>155,893</u>	\$ <u>380,306</u>	\$ _____	\$ <u>536,199</u>
Add credits during year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>155,893</u></u>	\$ <u><u>380,306</u></u>	\$ <u><u>0</u></u>	\$ <u><u>536,199</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>155,893</u>	\$ <u>380,306</u>	\$ _____	\$ <u>536,199</u>
Debits during the year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>155,893</u></u>	\$ <u><u>380,306</u></u>	\$ <u><u>0</u></u>	\$ <u><u>536,199</u></u>

UTILITY NAME: Tymber Creek Utilities, Incorporated**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (3,511)
Reconciling items for the year:		
Taxable income not reported on books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ (3,511)

Computation of tax :

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WATER OPERATION SECTION

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December 31, 2022

Tymber Creek Utilities, Incorporated

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

OPC Exhibit C - Page 816 of 951

UTILITY NAME: Tymber Creek Utilities, IncorporatedSYSTEM NAME / COUNTY : Volusia

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 339,469
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	270,014
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	155,893
252	Advances for Construction	F-20	
Subtotal			\$ (86,438)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 155,893
Subtotal			\$ 69,455
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		14,395
	Other (Specify):		
WATER RATE BASE			\$ 83,850
WATER OPERATING INCOME		W-3	\$ 7,733
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			9.22%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 143,468
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 143,468
401	Operating Expenses	W-10(a)	\$ 115,162
403	Depreciation Expense	W-6(a)	9,722
	Less: Amortization of CIAC	W-8(a)	0
	Net Depreciation Expense		\$ 9,722
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,456
408.11	Property Taxes		936
408.12	Payroll Taxes		1,359
408.13	Other Taxes and Licenses		2,100
408	Total Taxes Other Than Income		\$ 10,851
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 135,735
	Utility Operating Income		\$ 7,733
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 7,733

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 36	\$		\$ 36
302	Franchises	0			0
303	Land and Land Rights	1,131			1,131
304	Structures and Improvements	903			903
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	40,411			40,411
310	Power Generation Equipment	15,165			15,165
311	Pumping Equipment	6,316			6,316
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	190,444			190,444
333	Services	11,160			11,160
334	Meters and Meter Installations	42,465	989	500	42,954
335	Hydrants	9,185			9,185
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	11,237			11,237
341	Transportation Equipment	7,812			7,812
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	373			373
346	Communication Equipment	0			0
347	Miscellaneous Equipment	2,342			2,342
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 338,980	\$ 989	\$ 500	\$ 339,469

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tymber Creek Utilities, Incorporated

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 36	\$ 36	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	1,131		1,131			
304	Structures and Improvements	903		903			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	40,411		40,411			
310	Power Generation Equipment	15,165		15,165			
311	Pumping Equipment	6,316		6,316			
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	190,444				190,444	
333	Services	11,160				11,160	
334	Meters and Meter Installations	42,954				42,954	
335	Hydrants	9,185				9,185	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	11,237					11,237
341	Transportation Equipment	7,812					7,812
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	373					373
346	Communication Equipment	0					
347	Miscellaneous Equipment	2,342					2,342
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 339,469	\$ 36	\$ 63,926	\$ 0	\$ 253,743	\$ 21,764

UTILITY NAME: Tymber Creek Utilities, IncorporatedSYSTEM NAME / COUNTY : Volusia**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	18		5.56%
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 350	\$ 28	\$	\$ 28
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	23,094	1,155		1,155
310	Power Generation Equipment	15,165			0
311	Pumping Equipment	1,309	350		350
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	167,346	4,429		4,429
333	Services	11,160			0
334	Meters and Meter Installations	16,832	2,098		2,098
335	Hydrants	8,328	204		204
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	11,237			0
341	Transportation Equipment	4,451	1,302		1,302
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	373			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	1,147	156		156
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 260,792	9,722	0	9,722

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME: Tymber Creek Utilities, Incorporated

SYSTEM NAME / COUNTY : Volusia

YEAR OF REPORT
December 31, 2022

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 378
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	24,249
310	Power Generation Equipment				0	15,165
311	Pumping Equipment				0	1,659
320	Water Treatment Equipment				0	0
330	Distribution Reservoirs and Standpipes				0	0
331	Transmission and Distribution Mains				0	171,775
333	Services				0	11,160
334	Meters and Meter Installations	500			500	18,430
335	Hydrants				0	8,532
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	11,237
341	Transportation Equipment				0	5,753
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	373
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	1,303
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 500	\$ 0	\$ 0	\$ 500	\$ 270,014

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tymber Creek HOA Hook-Up Irrigation Meter		\$ 100	\$ 0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 155,893
Debits during the year:	
Accruals charged to Account 272	\$ 0
Other debits (specify) :	
Total debits	\$ 0
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 155,893

SYSTEM NAME / COUNTY : Volusia

December 31, 2022

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____ _____	\$ _____.00
Total Credits		\$ 0.00

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	419	419	138,216
461.2	Sales to Commercial Customers	1	1	3,647
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		420	420	\$ 141,863
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		420	420	\$ 141,863
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,605
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 1,605
Total Water Operating Revenues				\$ 143,468

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 17,187	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	64,380	64,380	
615	Purchased Power	551	551	
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	1,226		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	1,630		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	8,058		
635	Contractual Services - Testing	1,500		
636	Contractual Services - Other	14,029		
641	Rental of Building/Real Property	2,896		
642	Rental of Equipment	0		
650	Transportation Expenses	1,289		
656	Insurance - Vehicle	416		
657	Insurance - General Liability	141		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	1,859		
Total Water Utility Expenses		\$ 115,162	\$ 64,931	\$ 0

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Volusia

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 17,187
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	1,226	_____	_____	_____	0
_____	_____	_____	_____	_____	1,630
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	8,058
_____	_____	_____	_____	_____	1,500
_____	_____	_____	_____	14,029	_____
_____	_____	_____	_____	_____	2,896
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	1,289
_____	_____	_____	_____	_____	416
_____	_____	_____	_____	_____	141
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,859
\$ 0	\$ 1,226	\$ 0	\$ 0	\$ 14,029	\$ 34,976

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	3,253			3,253	1,809
February	2,206			2,206	1,802
March	1,997			1,997	1,569
April	2,009			2,009	1,893
May	2,557			2,557	2,202
June	2,246			2,246	1,163
July	2,062			2,062	1,884
August	2,047			2,047	1,235
September	1,907			1,907	1,641
October	1,981			1,981	1,704
November	1,780			1,780	1,766
December	1,716			1,716	1,565
Total for Year	25,761	0	0	25,761	20,233

If water is purchased for resale, indicate the following:

Vendor City of Ormond Beach Acct# 314070-290620

Point of delivery 19 N. Tymber Creek Road Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Note: Water Main leak/break Jan/Feb 2022. Final repairs now complete.

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
N/A			

UTILITY NAME: Tymber Creek Utilities, IncorporatedSYSTEM NAME / COUNTY : Volusia**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

See W-11Location of measurement of capacity
(i.e. Wellhead, Storage Tank):See W-11Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):See W-11**LIME TREATMENT**Unit rating (i.e., GPM, pounds
per gallon): See W-11

Manufacturer:

See W-11**FILTRATION**

Type and size of area:

Pressure (in square feet):

See W-11

Manufacturer:

See W-11

Gravity (in GPM/square feet):

See W-11

Manufacturer:

See W-11

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	418	418
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				423

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: Tymber Creek Utilities, IncorporatedSYSTEM NAME / COUNTY : Volusia**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 423
2. Maximum number of ERCs * which can be served. 500
3. Present system connection capacity (in ERCs *) using existing lines. 500
4. Future connection capacity (in ERCs *) upon service area buildout. 500
5. Estimated annual increase in ERCs *. 0
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Unknown
7. Attach a description of the fire fighting facilities. Not Available.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
None
9. When did the company last file a capacity analysis report with the DEP? unknown
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3064 P 10226
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP?
 - b. If not, what are the utility's plans to gain compliance? Yes

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

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Tymer Creek Utilities, Incorporated

December 31, 2022

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Volusia

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,074,310
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	822,033
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	380,306
252	Advances for Construction	F-20	
Subtotal			\$ (128,029)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 380,306
Subtotal			\$ 252,277
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		35,668
	Other (Specify):		
WASTEWATER RATE BASE			\$ 287,945
WASTEWATER OPERATING INCOME		S-3	\$ 26,427
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			9.18%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 357,157
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 357,157
401	Operating Expenses	S-10(a)	\$ 285,340
403	Depreciation Expense	S-6(a)	21,238
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 21,238
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		16,072
408.11	Property Taxes		4,002
408.12	Payroll Taxes		4,078
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 24,152
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 330,730
Utility Operating Income			\$ 26,427
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 26,427

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	4,524			4,524
354	Structures and Improvements	113,560			113,560
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	11,966			11,966
361	Collection Sewers - Gravity	493,482			493,482
362	Special Collecting Structures	0			0
363	Services to Customers	43,358			43,358
364	Flow Measuring Devices	6,406			6,406
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	36,220			36,220
371	Pumping Equipment	55,477	29,441		84,918
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	248,911			248,911
381	Plant Sewers	0			0
382	Outfall Sewer Lines	10,827			10,827
389	Other Plant Miscellaneous Equipment	5,725			5,725
390	Office Furniture and Equipment	9,834			9,834
391	Transportation Equipment	2,817			2,817
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	1,762			1,762
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,044,869	\$ 29,441	\$ 0	\$ 1,074,310

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	4,524	_____	_____	_____
354	Structures and Improvements	_____	_____	_____	113,560	_____	_____	_____
355	Power Generation Equipment	_____	_____	_____	_____	_____	_____	_____
360	Collection Sewers - Force	_____	11,966	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	493,482	_____	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____	_____	_____	_____
363	Services to Customers	_____	43,358	_____	_____	_____	_____	_____
364	Flow Measuring Devices	_____	6,406	_____	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____	_____	_____	_____
366	Reuse Services	_____	_____	_____	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____	_____	_____	_____
370	Receiving Wells	_____	_____	36,220	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	84,918	_____	_____	_____	_____
374	Reuse Distribution Reservoirs	_____	_____	_____	_____	_____	_____	_____
375	Reuse Transmission and Distribution System	_____	_____	_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	248,911	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	10,827	_____	_____	_____
389	Other Plant Miscellaneous Equipment	_____	_____	_____	5,725	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____	_____	_____	9,834
391	Transportation Equipment	_____	_____	_____	_____	_____	_____	2,817
392	Stores Equipment	_____	_____	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____	_____	_____	1,762
396	Communication Equipment	_____	_____	_____	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____	_____	_____	_____
Total Wastewater Plant		\$ <u>0</u>	\$ <u>555,212</u>	\$ <u>121,138</u>	\$ <u>383,547</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>14,413</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 101,058	\$ 3,549	\$	\$ 3,549
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	9,668	399		399
361	Collection Sewers - Gravity	341,620	10,966		10,966
362	Special Collecting Structures	0			0
363	Services to Customers	43,358			0
364	Flow Measuring Devices	6,406			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	16,901	1,207		1,207
371	Pumping Equipment	8,661	3,900		3,900
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	248,911			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	9,565	361		361
389	Other Plant Miscellaneous Equipment	3,006	239		239
390	Office Furniture and Equipment	9,834			0
391	Transportation Equipment	705	470		470
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	1,102	147		147
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 800,795	\$ 21,238	\$ 0	\$ 21,238

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 104,607
355	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
360	Collection Sewers - Force	_____	_____	_____	_____ 0	_____ 10,067
361	Collection Sewers - Gravity	_____	_____	_____	_____ 0	_____ 352,586
362	Special Collecting Structures	_____	_____	_____	_____ 0	_____ 0
363	Services to Customers	_____	_____	_____	_____ 0	_____ 43,358
364	Flow Measuring Devices	_____	_____	_____	_____ 0	_____ 6,406
365	Flow Measuring Installations	_____	_____	_____	_____ 0	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0	_____ 18,108
371	Pumping Equipment	_____	_____	_____	_____ 0	_____ 12,561
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0	_____ 0
380	Treatment and Disposal Equipment	_____	_____	_____	_____ 0	_____ 248,911
381	Plant Sewers	_____	_____	_____	_____ 0	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0	_____ 9,926
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 3,245
390	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 9,834
391	Transportation Equipment	_____	_____	_____	_____ 0	_____ 1,175
392	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 0
394	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
395	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 1,249
396	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
397	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
Total Depreciable Wastewater Plant in Service		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 822,033

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

YEAR OF REPORT
December 31, 2022

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Volusia**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$	0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 380,306
Debits during the year:	
Accruals charged to Account 272	\$
Other debits (specify) :	
Total debits	\$ 0
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 380,306

S-8(a)

GROUP _____

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Volusia

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
Total Credits		\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	419	419	345,994
522.2	Commercial Revenues	1	1	6,045
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	420	420	\$ 352,039
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		420	420	\$ 352,039
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			5,118
Total Other Wastewater Revenues				\$ 5,118

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 357,157

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 51,561	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	43,268					43,268	
715	Purchased Power	20,426						
716	Fuel for Power Production	0						
718	Chemicals	6,567					6,567	
720	Materials and Supplies	4,232						4,232
731	Contractual Services-Engineering	3,824						
732	Contractual Services - Accounting	4,890						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	21,840						
735	Contractual Services - Testing	28,401					28,401	
736	Contractual Services - Other	38,309					38,309	
741	Rental of Building/Real Property	46,849						
742	Rental of Equipment	0						
750	Transportation Expenses	3,866						
756	Insurance - Vehicle	1,248						
757	Insurance - General Liability	424						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	9,635						
Total Wastewater Utility Expenses		\$ 285,340	\$ 0	\$ 0	\$ 0	\$ 0	\$ 116,545	\$ 4,232

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	51,561	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		0				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		20,426				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		3,824				
732	Contractual Services - Accounting		4,890				
733	Contractual Services - Legal		0				
734	Contractual Services - Mgt. Fees		21,840				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		46,849				
742	Rental of Equipment		0				
750	Transportation Expenses		3,866				
756	Insurance - Vehicle		1,248				
757	Insurance - General Liability		424				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		9,635				
Total Wastewater Utility Expenses		\$ 0	\$ 164,563	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Volusia

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	418	418
3/4"	Displacement	1.5		0
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>423</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.131		
Basis of Permit Capacity (1)	Design		
Manufacturer	Wetherell Treatment Services		
Type (2)	Extended Air		
Hydraulic Capacity	0.075		
Average Daily Flow	0.066		
Total Gallons of Wastewater Treated	24.453		
Method of Effluent Disposal	Perc Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Volusia

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 423
2. Maximum number of ERCs* which can be served 500
3. Present system connection capacity (in ERCs*) using existing lines 500
4. Future connection capacity (in ERCs*) upon service area buildout 500
5. Estimated annual increase in ERCs* 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? Nov-92
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? N/A - Certified no-growth
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA 011193

* An ERC is determined based on the calculation on S-11.

RECONCILIATION OF REVENUE TO REGULATORY ASSESSMENT FEE REVENUE

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Tymber Creek Utilities, Inc.
For the Year Ended December 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. S-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)			
Total Metered Sales (461.1 - 461.5)	\$ 141,863.00	\$ 141,763.00	\$ 100.00
Total Fire Protection Revenue (462.1 - 462.2)			
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Other Water Revenues (469 - 474)	\$ 1,605.00	\$ 1,705.00	\$ (100.00)
Total Wastewater Operating Revenue	\$ 143,468.00	\$ 143,468.00	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 143,468.00	\$ 143,468.00	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Tymber Creek Utilities, Inc.
For the Year Ended December 31, 2022

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)			
Total Measured Revenues (522.1 - 522.5)	\$ 352,039.00	\$ 357,157.00	\$ (5,118.00)
Revenues from Public Authorities (523)			
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)			
Total Other Wastewater Revenues (530 - 536)	\$ 5,118.00	\$ -	\$ 5,118.00
Reclaimed Water Sales (540.1 - 544)			
Total Wastewater Operating Revenue	\$ 357,157.00	\$ 357,157.00	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 357,157.00	\$ 357,157.00	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS246-23-AR
J.S. Shirah Trust
Tymer Creek Utilities, Incorporated
1951 West Granada Blvd.
Ormond Beach, FL 32174-6740

Exact Legal Name of Respondent

303W / 252S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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WATER OPERATION SECTION			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERCs	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

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EXECUTIVE SUMMARY

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UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|---|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

Tara Hollis

Tara Hollis for T. Brent Jenkins, Attorney for Trustee

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.

(Signature of Chief Financial Officer of the utility) *

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2023

Tymber Creek Utilities, Incorporated

(Exact Name of Utility)

County: Volusia

List below the exact mailing address of the utility for which normal correspondence should be sent:

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-672-9815 FAX 386-677-5707

E Mail Address: Tymbercreekutil@aol.com

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number IC2115

Name and address of person to whom correspondence concerning this report should be addressed:

T. Brent Jenkins, Attorney for Trustee

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-677-5702

List below the address of where the utility's books and records are located:

1951 W. Granada Blvd.

Ormond Beach, FL 32174

Telephone: 386-677-5702

List below any groups auditing or reviewing the records and operations:

Hartman Consultants, LLC

637 N. Park Ave.

Winter Park, FL 32789

Willdan Financial Services

200 S. Orange Avenue, Suite 1550

Orlando, FL 32801

Date of original organization of the utility: 08/01/77

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual

☐

Partnership

☐

Sub S Corporation

☒

1120 Corporation

☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	J. Stanley Shirah Estate	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

YEAR OF REPORT
 December 31, 2023

[illegible]

- OPC Exhibit C - Page 868 of 951

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A., B. Tymber Creek Utilities, Incorporated (TCU) was started in August of 1977 to support Tymber Creek Subdivision with Water and Wastewater Services.
- C. The major goals and objectives of TCU are to provide good quality Water and Wastewater Services to the customers in the service area at the lowest cost to those customers.
- D. The major and only divisions and functions of TCU are Water and Wastewater.
- E. No growth in 2023.
- F. Major transaction that have a material effect on operations are as follows: The Water Utility is facing an increased cost of Purchased finished water from the City of Ormond Beach. The Wastewater Utility is having to adjust to increasingly more stringent standards from the Florida Department of Environmental Protection. These standards are reflected in increasing cost of Sewer Plant Operations and Contract Sludge Hauling costs and frequency. Due to FDEP, HOA, and FPSC settlement action items, additional costs for collection system inflow/infiltration and controls exist with cleaning and lining improvements.

UTILITY NAME: Tymber Creek Utilities, Incorporated

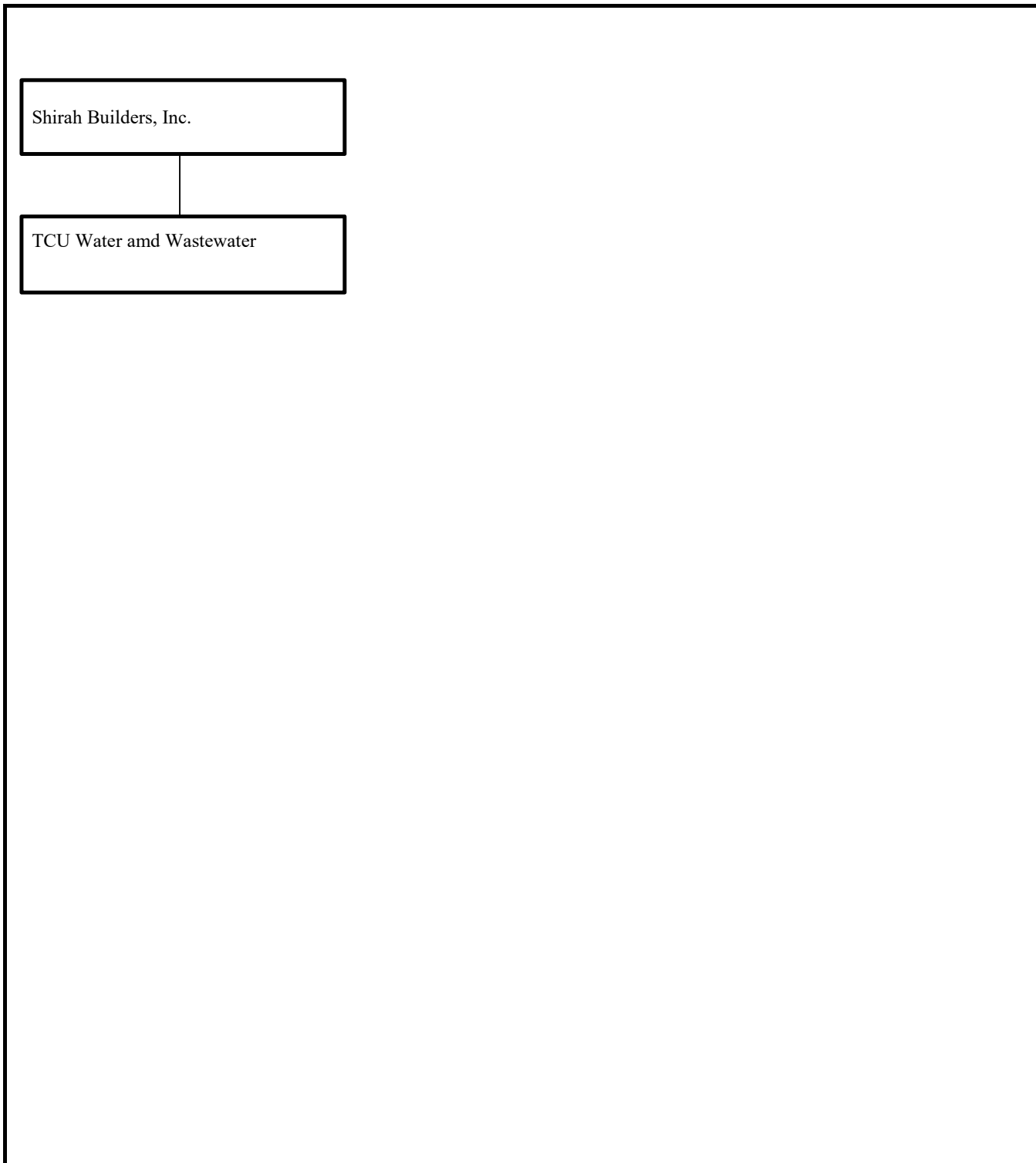
YEAR OF REPORT

December 31, 2023

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/23

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
J. Stanley Shirah Trust	President		\$ 0

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
J. Stanley Shirah Trust	President	All	\$ 0

YEAR OF REPORT
 December 31, 2023

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OPC Exhibit C - Page 872 of 951

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
J. Stanley Shirah	Shirah Builders, Inc.	Owner	same as utility

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

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YEAR OF REPORT
December 31, 2023

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

E-10(a) OPC Exhibit C - Page 875 of 951

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

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FINANCIAL SECTION

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UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 1,413,779	\$ 1,443,040
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,092,047	1,124,612
Net Plant			\$ 321,732	\$ 318,428
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 321,732	\$ 318,428
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 103,530	\$ 16,176
132	Special Deposits	F-9		
133	Other Special Deposits	F-9	650	650
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	26,834	28,198
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 131,014	\$ 45,024

* Not Applicable for Class B Utilities

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ _____ 0	\$ _____ 0
TOTAL ASSETS AND OTHER DEBITS			\$ <u>452,746</u>	\$ <u>363,452</u>

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15	0	
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(152,942)	(290,921)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (152,842)	\$ (290,821)
LONG TERM DEBT				
221	Bonds	F-15	0	
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		78,525	90,343
232	Notes Payable	F-18	489,505	526,772
233	Accounts Payable to Associated Companies	F-18	2,807	2,807
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		4,400	4,000
236	Accrued Taxes	W/S-3	30,351	30,351
237	Accrued Interest	F-19	0	
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	0	
Total Current & Accrued Liabilities			\$ 605,588	\$ 654,273

* Not Applicable for Class B Utilities

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$
252	Advances For Construction	F-20	0	
253	Other Deferred Credits	F-21	0	
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 536,199	\$ 536,199
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(536,199)	(536,199)
Total Net CIAC			\$ 0	\$ 0
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 452,746	\$ 363,452

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 500,625	\$ 504,136
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 500,625	\$ 504,136
401	Operating Expenses	F-3(b)	\$ 400,502	\$ 531,287
403	Depreciation Expense:	F-3(b)	\$ 30,960	\$ 32,565
	Less: Amortization of CIAC	F-22	0	0
Net Depreciation Expense			\$ 30,960	\$ 32,565
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	35,003	37,392
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 466,465	\$ 601,244
Net Utility Operating Income			\$ 34,160	\$ (97,108)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 34,160	\$ (97,108)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 149,549 0	\$ 354,587 0	\$
\$ 149,549	\$ 354,587	\$ 0
\$ 123,542	\$ 407,745	\$
9,722 0	22,843 0	
\$ 9,722	\$ 22,843	\$ 0
0 0 11,655 0 0 0 0 0 0 0	0 0 25,737 0 0 0 0 0 0 0	
\$ 144,919	\$ 456,325	\$ 0
\$ 4,630	\$ (101,738)	\$ 0
0 0 0 0	0 0 0 0	
\$ 4,630	\$ (101,738)	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 34,160	\$ (97,108)
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
408.2	TAXES APPLICABLE TO OTHER INCOME Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
427	INTEREST EXPENSE Interest Expense	F-19	\$ 37,671	\$ 40,871
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ 37,671	\$ 40,871
433	EXTRAORDINARY ITEMS Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (3,511)	\$ (137,979)

Explain Extraordinary Income:

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 339,469	\$ 1,103,571
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	279,736	844,876
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	155,893	380,306
252	Advances for Construction	F-20		
Subtotal			\$ (96,160)	\$ (121,611)
272	Add:			
	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	155,893	380,306
Subtotal			\$ 59,733	\$ 258,695
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		15,443	50,968
	Other (Specify):			
RATE BASE			\$ 75,176	\$ 309,663
NET UTILITY OPERATING INCOME			\$ 4,630	\$ (101,738)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.16%	-32.85%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%	9.27%	0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	526,772	99.25%	8.06%	8.00%
Customer Deposits	4,000	0.75%	6.00%	0.05%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 530,772	100.00%		8.04%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.27%</u>
Commission order approving Return on Equity:	<u>PSC 11-0345-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
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SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
Preferred Stock	_____	_____	_____	_____	_____	_____ 0
Long Term Debt	_____	_____	_____	_____	_____	_____ 0
Customer Deposits	_____	_____	_____	_____	_____	_____ 0
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____ 0
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____ 0
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____ 0
Other (Explain)	_____	_____	_____	_____	_____	_____ 0
						_____ 0
Total	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 339,469	\$ 1,103,571	\$	\$ 1,443,040
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 339,469	\$ 1,103,571	\$ 0	\$ 1,443,040

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 270,014	\$ 822,033	\$	\$ 1,092,047
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 9,722	\$ 22,843	\$	\$ 32,565
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 9,722	\$ 22,843	\$ 0	\$ 32,565
Debits during year:				
Book cost of plant retired	0	0		0
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>279,736</u>	\$ <u>844,876</u>	\$ <u>0</u>	\$ <u>1,124,612</u>
ACCUMULATED AMORTIZATION Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
_____	_____	_____	_____	<u>0</u>
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): Petty Cash _____ _____ _____	\$ <u>650</u> _____ _____
Total Other Special Deposits	\$ <u>650</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 9,869	
Wastewater	18,329	
Other		
Total Customer Accounts Receivable		\$ 28,198
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	\$	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
	\$	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 28,198
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$	
Add: Provision for uncollectibles for current year	\$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions		\$ 0
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 28,198

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	_____ %	\$ _____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
Total		\$ <u>0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS

ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____

Total Miscellaneous Current and Accrued Liabilities	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water	\$ _____	\$ <u>0</u>
Sewer	_____	<u>0</u>
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 100
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 100
Dividends declared per share for year	%	\$ 0
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
--

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (152,942)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____

	Total Credits:	\$ 0
	Debits: _____	\$ _____

	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (137,979)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (290,921)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (290,921)
Notes to Statement of Retained Earnings:		

YEAR OF REPORT
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Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

OTHER LONG-TERM DEBT ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
--

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
Suntrust Line of Credit	3.25 %		\$ 0
Shirah Builders Loan	4.75 %		0
J. Stanley Shirah Master Account	10.00 %		449,581
Stanley Shirah - Other	10.00 %		68,791
Truist PPP Loan	0.00 %		8,400
	%		
	%		
	%		
Total Account 232			\$ <u>526,772</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Stanley Shirah Builders	\$ 2,807
Total	\$ <u>2,807</u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Water	\$ _____	427	\$ 10,218	\$ 10,218	\$ _____
Sewer	_____		30,653	30,653	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>0</u>		\$ <u>40,871</u>	\$ <u>40,871</u>	\$ <u>0</u>
Total Account 237 (1)	\$ <u>0</u>		\$ <u>40,871</u>	\$ <u>40,871</u>	\$ <u>0</u>
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest. (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ 40,871		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ <u>40,871</u>		

UTILITY NAME: Tymber Creek Utilities, Incorporated

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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	0 0 0 0 0 0 0 0 0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Tymber Creek Utilities, Incorporated

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>155,893</u>	\$ <u>380,306</u>	\$ _____	\$ <u>536,199</u>
Add credits during year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>155,893</u></u>	\$ <u><u>380,306</u></u>	\$ <u><u>0</u></u>	\$ <u><u>536,199</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>155,893</u>	\$ <u>380,306</u>	\$ _____	\$ <u>536,199</u>
Debits during the year:	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>155,893</u></u>	\$ <u><u>380,306</u></u>	\$ <u><u>0</u></u>	\$ <u><u>536,199</u></u>

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (137,979)
Reconciling items for the year:		
Taxable income not reported on books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income		\$ (137,979)

Computation of tax :

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WATER OPERATION SECTION

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UTILITY NAME: Tymber Creek Utilities, Incorporated

December 31, 2023

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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SYSTEM NAME / COUNTY : Volusia

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 339,469
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	279,736
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	155,893
252	Advances for Construction	F-20	
Subtotal			\$ (96,160)
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ 155,893
Subtotal			\$ 59,733
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		15,443
	Other (Specify):		
WATER RATE BASE			\$ 75,176
WATER OPERATING INCOME		W-3	\$ 4,630
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			6.16%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

Volusia**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 149,549
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			\$ 149,549
401	Operating Expenses	W-10(a)	\$ 123,542
403	Depreciation Expense	W-6(a)	9,722
	Less: Amortization of CIAC	W-8(a)	0
Net Depreciation Expense			\$ 9,722
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,730
408.11	Property Taxes		900
408.12	Payroll Taxes		1,925
408.13	Other Taxes and Licenses		2,100
408	Total Taxes Other Than Income		\$ 11,655
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 144,919
Utility Operating Income			\$ 4,630
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 4,630

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 36	\$		\$ 36
302	Franchises	0			0
303	Land and Land Rights	1,131			1,131
304	Structures and Improvements	903			903
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	40,411			40,411
310	Power Generation Equipment	15,165			15,165
311	Pumping Equipment	6,316			6,316
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	190,444			190,444
333	Services	11,160			11,160
334	Meters and Meter Installations	42,954			42,954
335	Hydrants	9,185			9,185
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	11,237			11,237
341	Transportation Equipment	7,812			7,812
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	373			373
346	Communication Equipment	0			0
347	Miscellaneous Equipment	2,342			2,342
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 339,469	\$ 0	\$ 0	\$ 339,469

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tymber Creek Utilities, Incorporated

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 36	\$ 36	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	1,131		1,131			
304	Structures and Improvements	903		903			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	40,411		40,411			
310	Power Generation Equipment	15,165		15,165			
311	Pumping Equipment	6,316		6,316			
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	190,444				190,444	
333	Services	11,160				11,160	
334	Meters and Meter Installations	42,954				42,954	
335	Hydrants	9,185				9,185	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	11,237					11,237
341	Transportation Equipment	7,812					7,812
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	373					373
346	Communication Equipment	0					
347	Miscellaneous Equipment	2,342					2,342
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 339,469	\$ 36	\$ 63,926	\$ 0	\$ 253,743	\$ 21,764

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	18		5.56%
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 378	\$ 28	\$	\$ 28
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	24,249	1,155		1,155
310	Power Generation Equipment	15,165			0
311	Pumping Equipment	1,659	350		350
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	171,775	4,429		4,429
333	Services	11,160			0
334	Meters and Meter Installations	18,430	2,098		2,098
335	Hydrants	8,532	204		204
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	11,237			0
341	Transportation Equipment	5,753	1,302		1,302
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	373			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	1,303	156		156
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 270,014	9,722	0	9,722

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

YEAR OF REPORT

December 31, 2023

UTILITY NAME: Tymber Creek Utilities, Incorporated

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	0	406
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	25,404
310	Power Generation Equipment				0	15,165
311	Pumping Equipment				0	2,009
320	Water Treatment Equipment				0	0
330	Distribution Reservoirs and Standpipes				0	0
331	Transmission and Distribution Mains				0	176,204
333	Services				0	11,160
334	Meters and Meter Installations				0	20,528
335	Hydrants				0	8,736
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	11,237
341	Transportation Equipment				0	7,055
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	373
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	1,459
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 279,736

W-6(b)
GROUP _____

YEAR OF REPORT
December 31, 2023

Volusia

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>155,893</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u></u>
Total Contributions In Aid of Construction		\$ <u>155,893</u>

Explain all debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Tymber Creek HOA Hook-Up Irrigation Meter		\$ 100	\$ 0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 155,893
Debits during the year:	
Accruals charged to Account 272	\$ 0
Other debits (specify) :	
Total debits	\$ 0
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 155,893

SYSTEM NAME / COUNTY : Volusia

December 31, 2023

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$ _____

Total Credits		\$ _____ 0

UTILITY NAME:

Tymber Creek Utilities, Incorporated**YEAR OF REPORT**

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	419	419	140,960
461.2	Sales to Commercial Customers	1	1	6,861
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		420	420	\$ 147,821
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		420	420	\$ 147,821
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			1,728
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 1,728
Total Water Operating Revenues				\$ 149,549

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 18,350	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	63,073	63,073	
615	Purchased Power	559	559	
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	918		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	2,125		
633	Contractual Services - Legal	6,424		
634	Contractual Services - Mgt. Fees	8,400		
635	Contractual Services - Testing	3,303		
636	Contractual Services - Other	13,741		
641	Rental of Building/Real Property	2,896		
642	Rental of Equipment	0		
650	Transportation Expenses	846		
656	Insurance - Vehicle	469		
657	Insurance - General Liability	587		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	1,851		
Total Water Utility Expenses		\$ 123,542	\$ 63,632	\$ 0

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 18,350
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	918	_____	_____	_____	_____
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	2,125
_____	_____	_____	_____	_____	6,424
_____	_____	_____	_____	_____	8,400
_____	_____	_____	_____	_____	3,303
_____	_____	_____	_____	13,741	_____
_____	_____	_____	_____	_____	2,896
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	846
_____	_____	_____	_____	_____	469
_____	_____	_____	_____	_____	587
_____	_____	_____	_____	_____	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,851
\$ 0	\$ 918	\$ 0	\$ 0	\$ 13,741	\$ 45,251

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,147			1,983	1,809
February	1,568			1,901	1,802
March	649			1,811	1,569
April	1,405			2,034	1,893
May	2,123			2,061	2,202
June	2,054			1,654	1,163
July	1,987			1,931	1,884
August	2,317			2,151	1,235
September	2,300			1,767	1,641
October	2,050			1,845	1,704
November	2,275			2,154	1,766
December	2,413			1,703	1,565
Total for Year	23,288	0	0	22,995	20,233

If water is purchased for resale, indicate the following:
 Vendor City of Ormond Beach Acct# 314070-290620
 Point of delivery 19 N. Tymber Creek Road Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

Note: In March and April - City of Ormond Beach had to replace the meter, therefore purchases do not reflect actual usage. In June 2023 TCU had to estimate readings.

SOURCE OF SUPPLY

List for each source of supply: N/A	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

See W-11

**Location of measurement of capacity
(i.e. Wellhead, Storage Tank):**

See W-11

**Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):**

See W-11

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): See W-11

Manufacturer: See W-11

See W-11

FILTRATION

Type and size of area:

Pressure (in square feet):

See W-11

Manufacturer: See W-11

See W-11

Gravity (in GPM/square feet):

See W-11

Manufacturer: See W-11

See W-11

W-12

GROUP _____

SYSTEM _____

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	418	418
3/4"	Displacement	1.5		
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				423

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 423
2. Maximum number of ERCs * which can be served. 500
3. Present system connection capacity (in ERCs *) using existing lines. 500
4. Future connection capacity (in ERCs *) upon service area buildout. 500
5. Estimated annual increase in ERCs *. 0
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? Unknown
7. Attach a description of the fire fighting facilities. Not Available.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
None
9. When did the company last file a capacity analysis report with the DEP? unknown
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3064 P 10226
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP?
 - b. If not, what are the utility's plans to gain compliance? YesN/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATION SECTION

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Tymber Creek Utilities, Incorporated

December 31, 2023

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

OPC Exhibit C - Page 930 of 951

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,103,571
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	844,876
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	380,306
252	Advances for Construction	F-20	
Subtotal			\$ (121,611)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 380,306
Subtotal			\$ 258,695
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		50,968
	Other (Specify):		
WASTEWATER RATE BASE			\$ 309,663
WASTEWATER OPERATING INCOME		S-3	\$ (101,738)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-32.85%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 354,587
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 354,587
401	Operating Expenses	S-10(a)	\$ 407,745
403	Depreciation Expense	S-6(a)	22,843
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 22,843
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		15,956
408.11	Property Taxes		4,006
408.12	Payroll Taxes		5,775
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 25,737
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 456,325
Utility Operating Income			\$ (101,738)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (101,738)

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	4,524			4,524
354	Structures and Improvements	113,560			113,560
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	11,966			11,966
361	Collection Sewers - Gravity	493,482			493,482
362	Special Collecting Structures	0			0
363	Services to Customers	43,358			43,358
364	Flow Measuring Devices	6,406			6,406
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	36,220			36,220
371	Pumping Equipment	84,918	28,338		113,256
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	248,911	923		249,834
381	Plant Sewers	0			0
382	Outfall Sewer Lines	10,827			10,827
389	Other Plant Miscellaneous Equipment	5,725			5,725
390	Office Furniture and Equipment	9,834			9,834
391	Transportation Equipment	2,817			2,817
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	1,762			1,762
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,074,310	\$ 29,261	\$ 0	\$ 1,103,571

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____	_____	_____	_____
353	Land and Land Rights	_____	_____	_____	4,524	_____	_____	_____
354	Structures and Improvements	_____	_____	_____	113,560	_____	_____	_____
355	Power Generation Equipment	_____	_____	_____	_____	_____	_____	_____
360	Collection Sewers - Force	_____	11,966	_____	_____	_____	_____	_____
361	Collection Sewers - Gravity	_____	493,482	_____	_____	_____	_____	_____
362	Special Collecting Structures	_____	_____	_____	_____	_____	_____	_____
363	Services to Customers	_____	43,358	_____	_____	_____	_____	_____
364	Flow Measuring Devices	_____	6,406	_____	_____	_____	_____	_____
365	Flow Measuring Installations	_____	_____	_____	_____	_____	_____	_____
366	Reuse Services	_____	_____	_____	_____	_____	_____	_____
367	Reuse Meters and Meter Installations	_____	_____	_____	_____	_____	_____	_____
370	Receiving Wells	_____	_____	36,220	_____	_____	_____	_____
371	Pumping Equipment	_____	_____	113,256	_____	_____	_____	_____
374	Reuse Distribution Reservoirs	_____	_____	_____	_____	_____	_____	_____
375	Reuse Transmission and Distribution System	_____	_____	_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment	_____	_____	_____	249,834	_____	_____	_____
381	Plant Sewers	_____	_____	_____	_____	_____	_____	_____
382	Outfall Sewer Lines	_____	_____	_____	10,827	_____	_____	_____
389	Other Plant Miscellaneous Equipment	_____	_____	_____	5,725	_____	_____	_____
390	Office Furniture and Equipment	_____	_____	_____	_____	_____	_____	9,834
391	Transportation Equipment	_____	_____	_____	_____	_____	_____	2,817
392	Stores Equipment	_____	_____	_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____	_____	_____	_____
394	Laboratory Equipment	_____	_____	_____	_____	_____	_____	_____
395	Power Operated Equipment	_____	_____	_____	_____	_____	_____	1,762
396	Communication Equipment	_____	_____	_____	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____	_____	_____	_____
Total Wastewater Plant		\$ <u>0</u>	\$ <u>555,212</u>	\$ <u>149,476</u>	\$ <u>384,470</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>14,413</u>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 104,607	\$ 3,549	\$	\$ 3,549
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	10,067	399		399
361	Collection Sewers - Gravity	352,586	10,966		10,966
362	Special Collecting Structures	0			0
363	Services to Customers	43,358			0
364	Flow Measuring Devices	6,406			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	18,108	1,207		1,207
371	Pumping Equipment	12,561	5,505		5,505
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	248,911	0		0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	9,926	361		361
389	Other Plant Miscellaneous Equipment	3,245	239		239
390	Office Furniture and Equipment	9,834			0
391	Transportation Equipment	1,175	470		470
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	0			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	1,249	147		147
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 822,033	\$ 22,843	\$ 0	\$ 22,843

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT December 31, 2023
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SYSTEM NAME / COUNTY : Volusia

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____ 0	\$ _____ 108,156
355	Power Generation Equipment	_____	_____	_____	_____ 0	_____ 0
360	Collection Sewers - Force	_____	_____	_____	_____ 0	_____ 10,466
361	Collection Sewers - Gravity	_____	_____	_____	_____ 0	_____ 363,552
362	Special Collecting Structures	_____	_____	_____	_____ 0	_____ 0
363	Services to Customers	_____	_____	_____	_____ 0	_____ 43,358
364	Flow Measuring Devices	_____	_____	_____	_____ 0	_____ 6,406
365	Flow Measuring Installations	_____	_____	_____	_____ 0	_____ 0
366	Reuse Services	_____	_____	_____	_____ 0	_____ 0
367	Reuse Meters and Meter Installations	_____	_____	_____	_____ 0	_____ 0
370	Receiving Wells	_____	_____	_____	_____ 0	_____ 19,315
371	Pumping Equipment	_____	_____	_____	_____ 0	_____ 18,066
374	Reuse Distribution Reservoirs	_____	_____	_____	_____ 0	_____ 0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	_____ 0	_____ 0
380	Treatment and Disposal Equipment	_____	_____	_____	_____ 0	_____ 248,911
381	Plant Sewers	_____	_____	_____	_____ 0	_____ 0
382	Outfall Sewer Lines	_____	_____	_____	_____ 0	_____ 10,287
389	Other Plant Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 3,484
390	Office Furniture and Equipment	_____	_____	_____	_____ 0	_____ 9,834
391	Transportation Equipment	_____	_____	_____	_____ 0	_____ 1,645
392	Stores Equipment	_____	_____	_____	_____ 0	_____ 0
393	Tools, Shop and Garage Equipment	_____	_____	_____	_____ 0	_____ 0
394	Laboratory Equipment	_____	_____	_____	_____ 0	_____ 0
395	Power Operated Equipment	_____	_____	_____	_____ 0	_____ 1,396
396	Communication Equipment	_____	_____	_____	_____ 0	_____ 0
397	Miscellaneous Equipment	_____	_____	_____	_____ 0	_____ 0
398	Other Tangible Plant	_____	_____	_____	_____ 0	_____ 0
Total Depreciable Wastewater Plant in Service		\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 844,876

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME:

Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
N/A		\$	0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 380,306
Debits during the year:	
Accruals charged to Account 272	\$
Other debits (specify) :	
Total debits	\$ 0
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 380,306

Tymer Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY :

Volusia

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION

RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS

WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
Total Credits		\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	419	419	346,108
522.2	Commercial Revenues	1	1	3,296
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	420	420	\$ 349,404
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		420	420	\$ 349,404
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			5,183
Total Other Wastewater Revenues				\$ 5,183

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 354,587

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 55,049	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	86,018					86,018	
715	Purchased Power	25,797						
716	Fuel for Power Production	0						
718	Chemicals	15,144					15,144	
720	Materials and Supplies	1,555						1,555
731	Contractual Services-Engineering	1,600						
732	Contractual Services - Accounting	6,375						
733	Contractual Services - Legal	19,270						
734	Contractual Services - Mgt. Fees	21,840						
735	Contractual Services - Testing	33,840					33,840	
736	Contractual Services - Other	83,566					83,566	
741	Rental of Building/Real Property	46,849						
742	Rental of Equipment	0						
750	Transportation Expenses	2,488						
756	Insurance - Vehicle	1,406						
757	Insurance - General Liability	1,761						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	5,187						
Total Wastewater Utility Expenses		\$ 407,745	\$ 0	\$ 0	\$ 0	\$ 0	\$ 218,568	\$ 1,555

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____	\$ 55,049	\$ _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	_____	0	_____	_____	_____	_____
704	Employee Pensions and Benefits	_____	_____	_____	_____	_____	_____
710	Purchased Sewage Treatment	_____	_____	_____	_____	_____	_____
711	Sludge Removal Expense	_____	_____	_____	_____	_____	_____
715	Purchased Power	_____	25,797	_____	_____	_____	_____
716	Fuel for Power Purchased	_____	_____	_____	_____	_____	_____
718	Chemicals	_____	_____	_____	_____	_____	_____
720	Materials and Supplies	_____	_____	_____	_____	_____	_____
731	Contractual Services-Engineering	_____	1,600	_____	_____	_____	_____
732	Contractual Services - Accounting	_____	6,375	_____	_____	_____	_____
733	Contractual Services - Legal	_____	19,270	_____	_____	_____	_____
734	Contractual Services - Mgt. Fees	_____	21,840	_____	_____	_____	_____
735	Contractual Services - Testing	_____	_____	_____	_____	_____	_____
736	Contractual Services - Other	_____	_____	_____	_____	_____	_____
741	Rental of Building/Real Property	_____	46,849	_____	_____	_____	_____
742	Rental of Equipment	_____	0	_____	_____	_____	_____
750	Transportation Expenses	_____	2,488	_____	_____	_____	_____
756	Insurance - Vehicle	_____	1,406	_____	_____	_____	_____
757	Insurance - General Liability	_____	1,761	_____	_____	_____	_____
758	Insurance - Workman's Comp.	_____	_____	_____	_____	_____	_____
759	Insurance - Other	_____	_____	_____	_____	_____	_____
760	Advertising Expense	_____	_____	_____	_____	_____	_____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	_____	_____	_____	_____	_____	_____
767	Regulatory Commission Exp.-Other	_____	_____	_____	_____	_____	_____
770	Bad Debt Expense	_____	_____	_____	_____	_____	_____
775	Miscellaneous Expenses	_____	5,187	_____	_____	_____	_____
Total Wastewater Utility Expenses		\$ 0	\$ 187,622	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Volusia

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	418	418
3/4"	Displacement	1.5		0
1"	Displacement	2.5	2	5
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				423

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	0.131		
Basis of Permit Capacity (1)	Design		
Manufacturer	Wetherell Treatment Services		
Type (2)	Extended Air		
Hydraulic Capacity	0.075		
Average Daily Flow	0.066		
Total Gallons of Wastewater Treated	24.453		
Method of Effluent Disposal	Perc Ponds		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Tymber Creek Utilities, Incorporated

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Volusia

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 423
2. Maximum number of ERCs* which can be served 500
3. Present system connection capacity (in ERCs*) using existing lines 500
4. Future connection capacity (in ERCs*) upon service area buildout 500
5. Estimated annual increase in ERCs* 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Yes
If so, when? Nov-92
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? N/A - Certified no-growth
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA 011193

* An ERC is determined based on the calculation on S-11.

RECONCILIATION OF REVENUE TO REGULATORY ASSESSMENT FEE REVENUE

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Tymber Creek Utilities, Inc.
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. S-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)			
Total Metered Sales (461.1 - 461.5)	\$ 147,821.00	\$ 147,821.00	\$ -
Total Fire Protection Revenue (462.1 - 462.2)			
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)			
Total Other Water Revenues (469 - 474)	\$ 1,728.00	\$ 1,728.00	\$ -
Total Wastewater Operating Revenue	\$ 149,549.00	\$ 149,549.00	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	\$ 149,549.00	\$ 149,549.00	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Tymber Creek Utilities, Inc.
For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)			
Total Measured Revenues (522.1 - 522.5)	\$ 349,404.00	\$ 354,587.00	\$ (5,183.00)
Revenues from Public Authorities (523)			
Revenues from Other Systems (524)			
Interdepartmental Revenues (525)			
Total Other Wastewater Revenues (530 - 536)	\$ 5,183.00	\$ -	\$ 5,183.00
Reclaimed Water Sales (540.1 - 544)			
Total Wastewater Operating Revenue	\$ 354,587.00	\$ 354,587.00	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility			
Net Wastewater Operating Revenues	\$ 354,587.00	\$ 354,587.00	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			