STATE OF FLORIDA

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Public Service Commission

June 15, 2026

Kenneth J. Plante, Coordinator
Joint Administrative Procedures Committee
Room 680, Pepper Building
111 West Madison Street
Tallahassee, FL 32399-1400
japc@leg.state.fl.us

VIA EMAIL

Re: Docket No. 20260022-WS; Rules 25-30.115, 25-30.033, 25-30.037, 25-30.0372, 25-30.110, 25-30.140, 25-30.433, 25-30.444 and 25-30.445, F.A.C.

Dear Mr. Plante:

Enclosed are the following materials concerning the above referenced proposed rule(s):

1. A copy of the proposed rules.

2. A copy of all materials incorporated by reference in the proposed rules which are not subject to copyright protection.

3. A copy of the cover letter indicating that three (3) manuals that are incorporated by reference, but which are subject to copyright protection, are to be delivered via hand delivery to the Joint Administrative Procedures Committee.

4. A copy of the F.A.R. notice.

5. A statement of facts and circumstances justifying the proposed rules.

6. A federal standards statement.

6. Statements of Estimated Regulatory Costs for the rules.

If there are any questions with respect to these proposed rules, please do not hesitate to call me at (850) 413-6584.

Sincerely,

JENNIFER AUGSPURGER
Senior Attorney

Enclosures

cc: Office of Commission Clerk

25-30.033 Application for Original Certificate of Authorization and Initial Rates and Charges.

(1) Each applicant for an original certificate of authorization and initial rates and charges <u>must</u> ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (q). Form PSC 1001 <u>(06/26)</u> ~~(12/15)~~, entitled "Application for Original Certificate of Authorization for a Proposed or Existing System Requesting Initial Rates and Charges," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at <u>https://flrules.org/Gateway/reference.asp?No=Ref-19629</u> ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06237~~, is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with this subsection. This form is also available on the Commission's <u>website at</u> ~~Web site,~~ www.floridapsc.com.

(a) A filing fee pursuant to paragraph 25-30.020(2)(a), F.A.C.;

(b) Proof of noticing pursuant to Rule 25-30.030, F.A.C.;

(c) The utility's name, address, telephone number, Federal Employer Identification Number, authorized representative, and, if available, email address and fax number;

(d) The nature of the utility's business organization, i.e., corporation, limited liability company, partnership, limited partnership, sole proprietorship, or association. The applicant must provide documentation from the Florida Department of State, Division of Corporations, showing:

1. The utility's business name and registration/document number for the business, unless operating as a sole proprietor, and~~,~~

2. The utility's fictitious name and registration number for the fictitious name, if operating under a fictitious name;

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(e) The name(s), address(es), and percentage of ownership of each entity or person that owns or will own more than 5 percent interest in the utility;

(f) The election the business has made under the Internal Revenue Code for taxation purposes;

(g) A statement indicating whether the application is for water, wastewater, or both. If the applicant is applying for water or wastewater only, the statement must ~~shall~~ include how the other service is provided;

(h) To demonstrate the necessary financial ability of the applicant to provide service to the proposed service area, the applicant must ~~shall~~ provide:

1. A detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, which shows all assets and liabilities of every kind and character. The financial statements must ~~shall~~ be for the preceding calendar or fiscal year. The financial statement must ~~shall~~ be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds must ~~shall~~ also be provided; and~~,~~

2. A list of all entities, including affiliates, upon which the applicant is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant must ~~shall~~ provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements;

(i) To demonstrate the technical ability of the applicant to provide service, the applicant must ~~shall~~ provide:

1. A statement of the applicant's experience in the water or wastewater industry;

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2. A copy of all current permits from the Department of Environmental Protection (DEP) and the water management district;

3. A copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary standards drinking water report; and~~,~~

4. A copy of all correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years;

(j) To describe the proposed service area, the applicant <u>must</u> ~~shall~~ provide:

1. A legal description of the proposed service area in the format described in Rule 25-30.029, F.A.C.;

2. A detailed system map showing the existing and proposed lines and treatment facilities, with the territory proposed to be served plotted thereon, consistent with the legal description provided in subparagraph (j)1. above. The map <u>must</u> ~~shall~~ be of sufficient scale and detail to enable correlation with the description of the territory proposed to be served; and~~,~~

3. An official county tax assessment map, or other map showing township, range, and section with a scale such as 1" = 200' or 1" = 400', with the proposed territory plotted thereon, consistent with the legal description provided in subparagraph (j)1. above;

(k) To demonstrate the need for service in the proposed area, the applicant <u>must</u> ~~shall~~ provide:

1. The number of customers currently being served and proposed to be served, by customer class and meter size, including a description of the types of customers currently being served and anticipated to be served, i.e., single family homes, mobile homes, duplexes, golf course clubhouse, or commercial. If the development will be in phases, this information <u>must</u> ~~shall~~ be separated by phase;

2. A copy of all requests for service from property owners or developers in areas not currently served;

3. The current land use designation of the proposed service territory as described in the local comprehensive plan at the time the application is filed. If the proposed development will require a revision to the comprehensive plan, describe the steps taken and to be taken to facilitate those changes, including changes needed to address the proposed need for service; and~~,~~

4. Any known land use restrictions, such as environmental restrictions imposed by governmental authorities;

(l) The date applicant began or plans to begin serving customers. If already serving customers, a description of when and under what circumstances the applicant began serving;

(m) Documentation of the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located. Documentation of continued use must ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease (such as a 99-year lease), or recorded easement. To satisfy this requirement, the ~~The~~ applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided the applicant files a recorded copy within the time required in the order granting the certificate;

(n) A description of the separate capacities of the existing and proposed lines and treatment facilities in terms of equivalent residential connections (ERCs) and gallons per day estimated demand per ERC for water and wastewater and the basis for such estimate. If the development will be in phases, this information must ~~shall~~ be separated by phase;

(o) A description of the type of water treatment, wastewater treatment, and method of effluent disposal;

(p) To support the proposed rates and charges, the applicant must ~~shall~~ provide:

1. The existing and projected cost of the system(s) and associated depreciation by year until design capacity is reached using the NARUC USOA ~~National Association of Regulatory Utility Commissioners (NARUC) 1996 Uniform System of Accounts (USOA)~~, ~~which is~~ incorporated by reference in Rule 25-30.115, F.A.C. The applicant must ~~shall~~ identify the year that 80 percent of design capacity is anticipated. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

2. The existing and projected annual contributions-in-aid-of-construction (CIAC) and associated amortization by year, including a description of the assumptions regarding customer-growth ~~customer growth~~ projections, using the same projections used in subparagraph (1)(k)1. above, for the proposed service area. The projected CIAC must ~~shall~~ identify cash and property contributions and amortization at 100 percent of design capacity and identify the year when 80 percent of design capacity is anticipated. The projected CIAC must ~~shall~~ be consistent with the service-availability ~~service availability~~ policy and the charges in the proposed tariff provided in paragraph (q)~~,~~ below, the schedule provided in subparagraph (1)(p)6.~~,~~ below, and the CIAC guidelines in Rule 25-30.580, F.A.C. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

3. A schedule showing the projected capital structure including the methods of financing the construction and operation of the utility until the utility reaches 80 percent of the design capacity of the system. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

4. The current annual operating expenses and the projected annual operating expenses at 80 percent of design capacity using the NARUC USOA, incorporated by reference in Rule

25-30.115, F.A.C. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

5. A schedule showing how the proposed rates were developed;

6. A schedule showing how the proposed service availability policy and charges were developed, including meter installation, main extension, and plant capacity charges, and proposed donated property; and~~,~~

7. A schedule showing how the customer deposits and miscellaneous service charges were developed, including initial connection, normal reconnection, violation reconnection, and premises visit fees, consistent with Rules 25-30.311 and 25-30.460, F.A.C.; and~~,~~

(q) A tariff containing all rates, classifications, charges, rules, and regulations which must ~~shall~~ be consistent with Chapter 25-9, F.A.C. Form PSC 1010 (06/26) ~~(12/15)~~, entitled "Water Tariff," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19634, ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06247~~ and Form PSC 1011 (06/26) ~~(12/15)~~, entitled "Wastewater Tariff," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19635 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06248~~, are example tariffs that may be completed by the applicant and included in the application. These forms may also be obtained from the Commission's website at~~,~~ www.floridapsc.com.

(2) The base facility and usage rate structure, ~~(~~as defined in subsection 25-30.437(5), F.A.C., ~~)~~ must ~~shall~~ be utilized for metered service, unless an alternative rate structure is supported by the applicant and authorized by the Commission.

(3) A return on common equity must ~~shall~~ be established using the current equity leverage formula established by order of this Commission pursuant to Section 367.081(4),

F.S., unless there is competent substantial evidence supporting the use of a different return on common equity.

(4) Utilities obtaining original certificates of authorization pursuant to this rule are authorized to accrue allowance for funds used during construction (AFUDC) for projects found eligible pursuant to subsection 25-30.116(1), F.A.C.

(a) The applicable AFUDC rate will ~~shall~~ be determined as the utility's projected weighted cost of capital as demonstrated in its application for original certificate and initial rates and charges.

(b) A discounted monthly AFUDC rate calculated in accordance with subsection 25-30.116(3), F.A.C., will ~~shall~~ be used to ensure ~~insure~~ that the annual AFUDC charged does not exceed authorized levels.

(c) The date the utility begins ~~shall begin~~ to charge the AFUDC rate must ~~shall~~ be the date the certificate of authorization is issued to the utility so that such rate can apply to the initial construction of the utility facilities.

Rulemaking Authority 350.127(2), 367.121, 367.1213 FS. Law Implemented 367.031, 367.045, 367.1213 FS. History–New 1-27-91, Amended 11-30-93, 1-4-16, ______.

25-30.037 Application for Authority to Transfer.

(1) This rule applies to any application for the transfer of an existing water or wastewater utility, regardless of whether service is currently being provided. The application for transfer may result in the transfer or cancellation of the seller's existing certificate, amendment of the buyer's existing certificate or granting of an original certificate to the buyer, or a transfer of majority organizational control of the utility.

(a) If a transfer occurs prior to Commission approval, the utility <u>must</u> ~~shall~~ submit an application for authority to transfer no later than 90 days after the sale closing date.

(b) When a utility applies for any of the following transfer authorizations by the Commission, it <u>must</u> ~~shall~~ provide its application as prescribed in the appropriate subsection below:

1. A transfer of a regulated utility to another regulated utility <u>must</u> ~~shall~~ be pursuant to subsection (2)~~,~~ below;

2. A transfer of an exempt entity to a regulated utility <u>must</u> ~~shall~~ be pursuant to subsection (3)~~,~~ below;

3. A transfer of a utility in a nonjurisdictional county to a regulated utility that results in a system whose service transverses county boundaries <u>must</u> ~~shall~~ be pursuant to subsection (3)~~,~~ below;

4. A change of majority organizational control of a regulated utility <u>must</u> ~~shall~~ be pursuant to subsection (4)~~,~~ below; or

5. A transfer of a regulated utility to an exempt entity other than a governmental authority <u>must</u> ~~shall~~ be pursuant to subsection (5)~~,~~ below.

(c) Form PSC 1005 <u>(06/26)</u> ~~(12/15)~~, entitled "Application for Transfer of Certificates or Facilities from a Regulated Utility to Another Regulated Utility," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19630 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06242~~, Form PSC 1006 (06/26) ~~(12/15)~~, entitled "Application for Transfer of an Exempt Entity to a Regulated Utility, or Transfer of a Utility in a Non-jurisdictional County to a Regulated Utility That Results in a System Whose Service Transverses County Boundaries," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19631 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06243~~, Form PSC 1007 (06/26) ~~(12/15)~~, entitled "Application for a Transfer of Majority Organizational Control of a Regulated Utility," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19632 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06244~~, and Form PSC 1008 (06/26) ~~(12/15)~~, entitled "Application for Transfer of Facilities from a Regulated Utility to an Exempt Entity Other Than a Governmental Authority," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19633 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06245~~, are example applications that may be completed by the applicant and filed with the Office of Commission Clerk to comply with subsection (2), (3), (4), or (5)~~,~~ below, respectively. These forms may also be obtained from the Commission's website at~~,~~ www.floridapsc.com.

(2) Transfer of a regulated utility to another regulated utility. Each applicant for transfer of certificate of authorization, facilities or any portion thereof from a regulated utility to another regulated utility must ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (v)~~,~~ below.

(a) A filing fee pursuant to paragraph 25-30.020(2)(c), F.A.C.;

(b) Proof of noticing pursuant to Rule 25-30.030, F.A.C.;

(c) The certificated name, address, telephone number, certificate number(s), authorized representative, and, if available, the email address and fax number of the utility/seller;

(d) The complete name, address, telephone number, Federal Employer Identification Number, authorized representative and, if available, the email address and fax number of the buyer(s) and the new name of the utility if the buyer plans to operate under a different name;

(e) The name, address, telephone number, and if available, the email address and fax number of the person in possession of the books and records when the application is filed;

(f) The nature of the buyer's business organization, i.e., corporation, limited liability company, partnership, limited partnership, sole proprietorship, or association. The buyer must provide documentation from the Florida Department of State, Division of Corporations, showing:

1. The utility's/buyer's business name and registration/document number for the business, unless operating as a sole proprietor, and~~,~~

2. The utility's/buyer's fictitious name and registration number for the fictitious name, if operating under a fictitious name;

(g) The name(s), address(es) and percentage of ownership of each entity or person that owns or will own more than a 5 percent interest in the utility;

(h) The date and state of incorporation or organization of the buyer;

(i) A copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract must ~~shall~~ include a provision stating that the contract is contingent upon Commission approval;

(j) The buyer must provide the following documentation of the terms of the transfer:

1. The date the closing occurred or will occur;

2. The purchase price and terms of payment;

3. A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of nonregulated operations or entities;

4. A description of all consideration between the parties, including promised salaries, retainer fees, stock, stock options, and assumption of obligations;

5. Provisions for the disposition, where applicable, of customer deposits and interest thereon, guaranteed revenue contracts, developer agreements, customer advances, debt of the utility, and leases;

6. A statement that the buyer will fulfill the commitments, obligations and representations of the seller with regard to utility matters;

7. A statement that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility;

8. A statement that the utility's books and records will be maintained using the NARUC USOA ~~1996 National Association of Regulatory Utilities Commissioners (NARUC) Uniform System of Accounts (USOA)~~, incorporated by reference in Rule 25-30.115, F.A.C.; and~~,~~

9. A statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of paragraphs 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. If the records will be maintained at the utility's office(s), the statement should include the location where the utility intends to maintain the books and records;

(k) A statement explaining why the transfer is in the public interest;

(l) To demonstrate the financial ability of the buyer to maintain and operate the

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acquired utility, the buyer must ~~shall~~ provide:

1. A detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements must ~~shall~~ be for the preceding calendar or fiscal year. The financial statement must ~~shall~~ be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds must ~~shall~~ also be provided; and~~,~~

2. A list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant must ~~shall~~ provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements;

(m) To demonstrate the technical ability of the buyer to provide service, the buyer must ~~shall~~ provide:

1. An explanation of the buyer's experience in the water or wastewater industry; and~~,~~

2. The buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities;

(n) A legal description of the proposed service area in the format prescribed in Rule 25-30.029, F.A.C.;

(o) The proposed net book value of the system as of the date of the proposed transfer, and a statement setting out the reasons for the inclusion of an acquisition adjustment, if one is requested. If rate base has been established by this Commission, the buyer must provide the docket, ~~and~~ the order number and~~. In addition, provide~~ a schedule of all subsequent changes to rate base;

(p) A statement from the buyer that it has obtained or will obtain copies of all of the federal income tax returns of the seller from the date the utility was first established or the rate base was last established by the Commission, whichever is later. If the tax returns have not been obtained, the buyer must provide a description of the steps taken to obtain the tax returns;

(q) A statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and in compliance with all applicable standards set by the Department of Environmental Protection (DEP) or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer must ~~shall~~ provide a description of the repairs or improvements that have been identified, the governmental authority that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements;

(r) The applicant must ~~shall~~ provide the following documents:

1. A copy of the utility's current permits from the DEP and the water management district;

2. A copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary standards drinking water report;

3. A copy of all of the utility's correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years; and~~,~~

4. A copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years;

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(s) Documentation of the utility's right to access and continued use of the land upon which the utility treatment facilities are located. Documentation of continued use <u>must</u> ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease <u>(</u>such as a 99-year lease<u>)</u>, or recorded easement. <u>To comply with this requirement, t</u>~~T~~he applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided that the applicant files a recorded copy within the time required in the order granting the transfer;

(t) A statement regarding the disposition of outstanding regulatory assessment fees, fines, or refunds owed and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years;

(u) Tariff sheets reflecting any changes resulting from the transfer. Form PSC 1010 <u>(06/26)</u> ~~(12/15)~~, entitled "Water Tariff<u>,</u>" and Form PSC 1011 <u>(06/26)</u> ~~(12/15)~~, entitled "Wastewater Tariff," ~~which are~~ incorporated by reference in Rule 25-30.033, F.A.C., are example tariffs that may be completed by the applicant and included in the application. These forms are also available on the Commission's website <u>at</u>~~,~~ www.floridapsc.com; and~~,~~

(v) If the buyer owns other water or wastewater utilities that are regulated by the Commission, provide a schedule reflecting any economies of scale that are anticipated to be achieved within the next three years and the effect on rates for existing customers served by both the utility being purchased and the buyer's other utilities.

(3) <u>For t</u>~~T~~ransfer of an exempt entity to a regulated utility, or transfer of a utility in a nonjurisdictional county to a regulated utility that results in a system whose service transverses county boundaries<u>,</u>~~.~~ <u>e</u>~~E~~ach applicant <u>must</u> ~~shall~~ file with the Commission the information set forth in paragraphs (a) through (f)~~,~~ below<u>:</u>~~.~~

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(a) A combined filing fee pursuant to paragraphs 25-30.020(2)(b) and (c), F.A.C.;

(b) Proof of noticing pursuant to Rule 25-30.030, F.A.C.;

(c) The requirements of paragraphs (2)(c) through~~,~~ ~~(d), (e), (f), (g), (h), (i), (j), (k), (l), (m), (n), (o), (p), (q), (r), (s), (t), (u), and~~ (v)~~,~~ above;

(d) The requirements of paragraphs 25-30.036(2)(h) and (i), F.A.C.;

(e) An explanation of when and under what authority the current rates and charges of the exempt entity or utility in a nonjurisdictional county were established, if applicable; and~~,~~

(f) An explanation of how the seller is either exempt pursuant to Section 367.022, F.S., or is a utility in a nonjurisdictional county.

(4) A transfer of majority organizational control of a regulated utility. Each applicant for a transfer of majority organizational control must ~~shall~~ file with the Commission the information set forth in paragraphs (a) through (d)~~,~~ below:~~.~~

(a) A filing fee pursuant to paragraph 25-30.020(2)(c), F.A.C.;

(b) Proof of noticing pursuant to Rule 25-30.030, F.A.C.;

(c) The requirements of paragraphs (2)(c), (d), (f), (i), (j), (k), (l), (m), (q), (t) and (u)~~,~~ above; and~~,~~

(d) A description of the ownership transfer, including the date the transfer occurred or will occur and a description of the resulting ownership interests in the utility.

(5) A transfer of a regulated utility to an exempt entity other than a governmental authority. Each applicant for a transfer of ownership of a regulated utility to an exempt entity other than a governmental authority must ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (e)~~,~~ below:~~.~~

(a) A filing fee pursuant to paragraph 25-30.020(2)(c), F.A.C.;

(b) Proof of noticing pursuant to Rule 25-30.030, F.A.C.;

(c) The requirements of paragraphs (2)(c), (d), (k), (l), (m), and (r)~~,~~ above;

(d) Documentation of the following terms of the transfer:

1. A copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract <u>must</u> ~~shall~~ include a provision stating that the contract is contingent upon Commission approval;

2. The closing date;

3. A statement regarding the disposition of customer deposits and interest thereon; ~~and,~~

4. A statement regarding the disposition of any outstanding regulatory assessment fees, fines, refunds, or annual reports; and~~,~~

(e) An explanation of how the buyer is exempt pursuant to Section 367.022, F.S.

Rulemaking Authority 350.127(2), 367.121, 367.1213 FS. Law Implemented 367.071, 367.1213 FS. History–New 1-27-91, Amended 11-30-93, 1-4-16~~.~~ <u>________</u>.

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25-30.0372 Alternative Procedure for Establishing Rate Base Value of Acquired Utility System.

(1) Definition. For the purposes of this rule, "Licensed Appraiser," as referenced in Section 367.0811(4)(a), F.S., means a person who meets all the following criteria:

(a) Has certification as an Accredited Senior Appraiser by the American Society of Appraisers (ASA), designation as a Certified Valuation Analyst by the National Association of Certified Valuators and Analysts (NACVA), ~~designation as a Certified Business Appraiser by the Institute of Business Appraisers (IBA),~~ or designation as Accredited in Business Valuation by the American Institute of Certified Public Accountants (AICPA), and

(b) Is in good standing with the ASA, NACVA, ~~IBA,~~ or AICPA.

(2) Appraisals.

(a) Each appraisal must assess the value of the utility system being acquired according to its intended use.

(b) The Executive Director of the Florida Public Service Commission, or their designee, will randomly select ~~choose~~ ~~the~~ three licensed appraisers from the list of licensed appraisers referenced in paragraph (2)(d) of this rule using computationally-generated random numbers. No two of the selected appraisers may be employed by the same entity.

(c) The licensed engineer who performs the engineering assessment required by Section 367.0811(4)(b), F.S., may not also serve as a licensed appraiser on the same acquisition transaction.

(d) The list of licensed appraisers required by Section 367.0811(4)(a), F.S., can be found at www.floridapsc.com/appraiserlist or obtained from the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.

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(e) A licensed appraiser will be included on the Commission's list of approved licensed appraisers by submitting all of the following by email to appraiserlist@psc.state.fl.us or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850:

1. The licensed appraiser's name, mailing address, telephone number, and email address;

2. The name of any company with which the licensed appraiser is employed or associated; ~~and~~

3. Proof of the information required by subsection (1) above; and~~.~~

4. The expiration date of the certification or designation required by paragraph (1)(a) above.

(f) It is the responsibility of the licensed appraiser to ensure that correct and updated information remains on file with the Commission. The licensed appraiser must submit updated information by email to appraiserlist@psc.state.fl.us, or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850, within 30 days of any change of information. If the Commission determines that a person no longer meets the requirements to be a licensed appraiser on the Commission's list, that person will be removed from the list. Upon request and upon providing proof that the requirements listed in subsection (1) above are met, a person will be added back to the list.

(g) The licensed appraiser can be removed from the list by submitting a request for removal by email ~~in writing~~ to appraiserlist@psc.state.fl.us or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850.

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(3) Petition. Section 367.0811(5), F.S., sets forth the filing requirements a petition to establish the rate base value must contain.

(a) The petition may be filed concurrent with the application to transfer the certificate(s) of authorization, but must be filed no later than 6 months after the issuance of the final order approving the transfer of the certificate(s) of authorization or the closing date of the sale. Commission staff will review the petition and within 30 days of receipt of the petition will notify the acquiring utility whether the petition is complete or identify the information required by Section 367.0811(5), F.S., which is missing from the petition. If an amended petition is filed, Commission staff will review the amended petition and within 30 days of receipt of the amended petition will notify the acquiring utility whether the amended petition is complete or identify the information required by Section 367.0811(5), F.S., which is missing from the amended petition. This process will continue until Commission staff determines the petition satisfies the requirements of Section 367.0811(5), F.S. The date a petition is complete under Section 367.0811(6), F.S., is the date that all documents required by Section 367.0811(6), F.S. have been filed.

(b) If the assessment of tangible assets required by Section 367.0811(4)(b), F.S., identifies deficiencies, the 3-year plan required by Section 367.0811(5)(d), F.S., must include the following, if existing, regarding the system being acquired:

1. A copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, primary and secondary standards drinking water report; and

2. A copy of all correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years.

(c) Form PSC 1035 (03/24), entitled "Water and/or Wastewater Cumulative Present

Value of the Revenue Requirements for Alternate Rate Base Worksheet" (CPVRR), ~~which is~~ incorporated by reference in this rule and <u>available at</u> ~~may be obtained from~~ http://www.flrules.org/Gateway/reference.asp?No=Ref-16589, must be included in the petition to show the 5-year projected rate impact required by Section 367.0811(5)(e), F.S. The form can also be found at www.floridapsc.com~~,~~ or <u>be</u> obtained from the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.

(d) The 5-year rate impact required by Section 367.0811(5)(e), F.S., must also include the following for each year for residential and general service customers, and the CPVRR must support the projections for the following:

1. Base facility charge,

2. Gallonage charge, and

3. Billing determinants.

(e) The information filed under Section 367.0811(5)(e), F.S., must include the acquiring utility's proposed journal entries anticipated to result from the acquisition, including tax entries and account numbers in conformance with the ~~1996~~ NARUC <u>USOA</u> ~~Uniform System of Accounts~~, ~~which is~~ incorporated by reference in Rule 25-30.115, F.A.C.

(f) For purposes of determining whether the petition must include a rate stabilization plan under Section 367.0811(5)(h), F.S., "significant individual increase in rates" means a rate increase during any twelve consecutive months of the 5-year projected rate impact period that is in excess of 15 percent over the current rates of the utility system being acquired.

(4) General filing instruction. Prepared direct testimony and exhibits for each witness testifying on behalf of the acquiring utility must be filed at the time the petition is filed.

(5) Notice. At the time the petition is filed with the Commission, the acquiring utility

must provide a draft notice for review by Commission staff. Commission staff will review the draft notice within 7 days. Once staff has approved the notice, the acquiring utility must provide notice by U.S. Mail ~~regular mail~~ to the Office of Public Counsel and by either U.S. Mail ~~regular mail~~ or personal service to each customer and owner of property located within the service area for both the acquiring utility and the utility being acquired, to the extent the utilities' customers are within the Commission's jurisdiction. The notice required by this rule may be combined with the notice of Application for Authority to Transfer issued pursuant to Rule 25-30.030, F.A.C., or for existing customers, the notice may be included in their next bill. The notice must contain:

(a) Title: Notice of Utility's Petition to Establish Rate Base Value Using Alternative Procedure;

(b) A statement that the utility has filed a petition with the Commission to establish rate base value of acquired utility system using the alternative procedure set forth in Section 367.0811, F.S.;

(c) The date the petition was filed with the Commission;

(d) The docket number associated with the petition;

(e) A statement of the 5-year projected rate impact or the anticipated effect of the requested rate base on rates for the next five years;

(f) A statement that the utility's petition is available on the Commission's website;

(g) The acquiring utility's address, telephone number, and business hours; and

(h) A statement that any customer substantially affected by the petition may file a motion to intervene in accordance with Rule 28-106.205, F.A.C.

Rulemaking Authority 367.0811(11), FS. Law Implemented 367.0811, FS. History–New 5-15-24, Amended ________.

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25-30.110 Records and Reports; Annual Reports.

(1) Records.

(a) Each utility must preserve its records in accordance with the National Association of Regulatory Utility Commissioners “Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities” ~~as issued by the National Association of Regulatory Utility Commissioners, as~~ (revised October 2007), ~~which is~~ incorporated by reference in ~~into~~ this rule. “Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities” ~~is copyrighted and~~ may be inspected and examined at no cost at the Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399~~-0850~~ or at the Florida Department of State, R.A. Gray Building, 500 South Bronough Street, Tallahassee, Florida 32399. A copy may be obtained from the NARUC Store at www.naruc.org ~~National Association of Regulatory Utility Commissioners, 1101 Vermont Avenue, N.W., Suite 200, Washington, D.C. 20005~~.

1. Those utilities that choose to convert documents from their original media form must retain the original source documents as required by paragraph (1)(a) of this rule~~,~~ for a minimum of three years, or for any lesser period of time specified for that type of record in the “Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities,” after the date the document was created or received by the utility. This paragraph does not require the utility to create paper copies of documents where the utility would not otherwise do so in the ordinary course of its business. Upon a showing by a utility that it employs a storage and retrieval system that consistently produces clear, readable copies that are substantially equivalent to the originals, and clearly reproduces handwritten notations on documents, the utility does not have to meet the requirement to retain documents in their original form.

2. The utility must maintain written procedures governing the conversion of source

documents to a storage and retrieval system, which procedures ensure the authenticity of documents and the completeness of records. Records maintained in the storage and retrieval system must be easy to search and easy to read.

(b) Unless otherwise authorized by the Commission, each utility must maintain its records at the office or offices of the utility within this state and must keep those records open for inspection during business hours by Commission staff.

(c) Any utility that keeps its records outside the state must reimburse the Commission for the reasonable travel expense incurred by each Commission representative during any review of the out-of-state records of the utility or its affiliates. Reasonable travel expenses are those travel expenses that are equivalent to travel expenses paid by the Commission in the ordinary course of its business.

1. The utility must remit reimbursement for out-of-state travel expenses within 30 days from the date the Commission mails the invoice.

2. The reimbursement requirement in paragraph (1)(c) is not applicable for the following:

a. A utility that makes its out-of-state records available at the utility's office located in Florida or at another mutually agreed upon location in Florida within 10 working days from the Commission's initial request. If 10 working days is not reasonable because of the complexity and nature of the issues involved or the volume and type of material requested, the Commission will establish a different time frame for the utility to bring records into the state. For individual data requests made during an audit, the response time frame established in Rule 25-30.145, F.A.C., will control; or

b. A utility whose records are located within 50 miles of the Florida state line.

(2) In General. Each utility must furnish to the Commission the results of any required

tests and summaries of any required records. The utility must also furnish the Commission with any information concerning the utility's facilities or operation that the Commission requests and requires for determining rates or judging the practices of the utility. All such data, unless otherwise specified, must be consistent with and reconcilable with the utility's annual report to the Commission.

(3) Annual Reports: Filing Extensions. Each utility must file with the Commission annual reports on the applicable form in subsection (4) of this rule. The obligation to file an annual report for any year will apply to any utility which is subject to this Commission's jurisdiction as of December 31 of that year, whether or not the utility has actually applied for or been issued a certificate.

(a) The Commission will, by January 15 of each year, email a blank copy of the appropriate annual report form to each utility company. A utility may request a hard copy of the forms in subsection (4) of this rule from the Commission's Division of Accounting and Finance. The failure of a utility to receive a report form will not excuse the utility from its obligation to timely file the annual report. The annual reports must be filed with the Commission, either by mail or by email, on or before March 31 for the preceding year ending December 31. Annual reports filed by email must be sent to AnnualReport@psc.state.fl.us. Annual reports filed by mail must be sent to the <u>Florida Public Service Commission, Division of Accounting and Finance, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850.</u> ~~to the Commission's Division of Accounting and Finance in Tallahassee.~~

(b) Annual reports are considered filed if they are properly addressed and emailed or mailed with sufficient postage and postmarked~~,~~ by no later than the due date. For annual reports sent by registered mail, the date of the registration is the postmark date. For annual reports sent by certified mail, the date on the receipt is the postmark date. The postmark is evidence that an annual report was mailed ~~delivered~~. ~~However,~~ I~~i~~f a utility's annual report is not ~~actually~~ received by the Commission's Division of Accounting and Finance in Tallahassee, that utility must resend it upon request, despite any ~~prior~~ presumption of delivery.

(c) A utility may file a written request for an extension of time to file its annual report with the Commission's Division of Accounting and Finance no later than March 31. One extension of 30 days will be automatically granted upon request. A request for a longer extension must be accompanied by a statement of good cause, such as financial hardship, severe illness, or significant weather events such as hurricanes, but good cause does not include reasons such as management oversight or vacation time, and must specify the date by which the report will be filed.

(4) Annual Reports; Contents. The appropriate annual report form required from each utility will be determined by using the same three classes of utilities used by the National Association of Regulatory Utility Commissioners ~~for publishing its system of accounts~~: Class A (those having annual water or wastewater operating revenues of $1,750,000 ~~$1,000,000~~ or more); Class B (those having annual water or wastewater revenues of $350,000 ~~$200,000,~~ or more, but less than $1,750,000 ~~$1,000,000~~); and Class C (those having annual water or wastewater revenues of less than $350,000 ~~$200,000~~). The class to which a utility belongs will be determined by using the higher of the average of its annual water or wastewater operating revenues for each of the last three preceding years.

(a) Class A and B utilities must file the annual report on Commission Form PSC-1032 (06/26) ~~(5/22)~~, entitled "Class "A" or "B" Water and/or Wastewater Utilities (Gross Revenue ~~Revenues~~ of More Than $350,000 Each ~~$200,000~~ ~~and more~~) Annual Report," ~~which is~~ incorporated by reference in ~~into~~ this rule and available at http://flrules.org/Gateway/reference.asp?No=Ref-19636. This form is also available on the

Commission’s website at www.floridapsc.com ~~may be obtained from http://www.flrules.org/Gateway/reference.asp?No=Ref-15172~~.

(b) Class C utilities must file the annual report on Commission Form PSC 1033 (06/26) ~~(5/22)~~, entitled “Class “C” Water and/or Wastewater Utilities (Gross Revenue ~~Revenues~~ of L~~l~~ess T~~t~~han $350,000 ~~$200,000~~ E~~e~~ach) Annual Report,” ~~which is~~ incorporated by reference in ~~into~~ this rule and available at http://flrules.org/Gateway/reference.asp?No=Ref-19637. This form is also available on the Commission’s website at www.floridapsc.com ~~may be obtained from http://www.flrules.org/Gateway/reference.asp?No=Ref-15174.~~

(c) The foregoing forms can be obtained from the Commission’s Division of Accounting and Finance.

(5) As part of the annual report, each utility must verify the following in writing by the utility’s chief executive officer and chief financial officer:

(a) Whether the utility is in substantial compliance with the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts as prescribed by~~ Rule 25-30.115, F.A.C.;

(b) Whether the utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission;

(c) Whether there have been any written communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements;

(d) Whether the financial statements and related schedules fairly present the financial condition and results of operations for the period presented and whether other information and statements presented as to the business affairs of the respondent are true, correct, and complete for the period which they represent.

(6) Delinquent Reports.

(a) Any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Commission's Division of Accounting and Finance, will be subject to a penalty. The penalty will be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing will be included in the days elapsed.

(b) The penalty for delinquent reports will accrue based on the utility's classification established under subsection (4) of this rule, in the following manner for each day the report is delinquent:

1. $25.00 per day for Class A utilities;

2. $13.50 per day for Class B utilities; and~~,~~

3. $3.00 per day for Class C utilities

(c) If a utility does not timely file its annual report, in addition to the penalty determined by paragraph (6)(b) of this rule, interest on the penalty will also be assessed from the date the annual report was due, up to and including the date the penalty is paid. Such interest is based on the AA non-financial 30-day commercial paper rate published by the Board of Governors of the Federal Reserve System on its website. Interest will be compounded monthly.

(7) Incomplete Reports.

(a) The Commission's Division of Accounting and Finance will provide written notification to a utility if its report does not contain information required by subsection (4) of this rule. The utility must file the missing information no later than 30 days after the date on the face of the notification. If the utility fails to file the information within that period, the report will be deemed delinquent and the utility will be subject to a penalty as provided under paragraphs (6)(a) and (b) of this rule, except that the penalty will be based on the number of days elapsed from the date the information is due to the date it is actually filed. The date of filing will be included in the elapsed days.

(b) A report is incomplete if any of the schedules required by the following forms of this rule are not completed:

1. Form PSC 1032 <u>(06/26)</u> ~~(5/22)~~ for Class A and B utilities;

2. Form PSC 1033 <u>(06/26)</u> ~~(5/22)~~ for Class C utilities.

(c) An incomplete report will remain incomplete until the missing information is filed with the Commission's Division of Accounting and Finance on the appropriate Commission form.

(8) Incorrect Filing. If a utility files an incorrect annual report it will be considered delinquent and subject to a penalty on the same basis as a utility that fails to timely file an annual report. The classification determining the applicable penalty, as prescribed by paragraphs (6)(a) and (b) of this rule, will be determined by the latest annual revenue figures available for the utility. The failure of a utility to receive a report form for the correct class of utility will not excuse the utility from its obligation to timely file the annual report for the correct class of utility.

Rulemaking Authority 350.127(2), 367.121 FS. Law Implemented 367.121, 367.156(1), 367.161 FS. History–New 9-12-74, Amended 1-18-83, 2-25-85, 10-27-85, Formerly 25-10.25, 25-10.025, Amended 11-10-86, 12-22-86, 3-11-91, 11-13-95, 5-1-96, 12-14-99, 2-15-23<u>, ____</u>.

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25-30.115 Uniform System of Accounts for Water and Wastewater Utilities.

Water and wastewater utilities <u>must</u> ~~shall~~, effective January 1, <u>2027</u> ~~1998~~, maintain their accounts and records in conformity with the <u>National Association of Regulatory Utility Commissioners</u> ~~1996 NARUC~~ "Uniform <u>System</u> ~~Systems~~ of Accounts <u>for Water Utilities" (adopted October 8, 2024; corrected January 24, 2025) and the "Uniform System of Accounts for Wastewater Utilities" (adopted November 13, 2024; corrected April 4, 2025 and August 27, 2025) (collectively, NARUC USOA),</u> ~~adopted by the National Association of Regulatory Utility Commissioners, which~~ ~~is~~ incorporated by reference in this rule. All inquiries related to the interpretation of <u>the NARUC USOA must</u> ~~these uniform systems of accounts shall~~ be submitted to the Commission's Division of Accounting and Finance in writing. <u>Copies of the NARUC USOA may be inspected and examined at no cost at the Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399 or at the Florida Department of State, R.A. Gray Building, 500 South Bronough Street, Tallahassee, Florida 32399.</u> ~~Note: The National Association of Regulatory Utility Commissioners published separate uniform systems of accounts for three classes of water and wastewater utilities: Class A (defined as those having annual water or wastewater operating revenues of $1,000,000 or more); Class B (defined as those having annual water or wastewater operating revenues of $200,000 or more but less than $1,000,000); Class C (defined as those having annual water or wastewater revenues of less than $200,000).~~ Copies of <u>the NARUC USOA</u> ~~these systems of accounts~~ may be purchased <u>online from the NARUC Store at www.naruc.org.</u>
~~the office of said Association, Publications, National Association of Regulatory Utility Commissioners, 1101 Vermont Avenue, N.W., Suite 200, Washington, D.C. 20005, at (202)898-2200, or at http://www.naruc.org/about.cfm?c=staff.~~

Rulemaking Authority 367.121(1)(b), (f) FS. Law Implemented 367.121(1)(b) FS. History–

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New 2-3-70, Amended 9-12-74, 1-2-79, 8-21-79, 9-25-85, Formerly 25-10.04, 25-10.004, Amended 8-17-96, __________.

25-30.140 Depreciation.

(1) For the purpose of the rule, the following definitions apply:

(a) Account – Water and wastewater plant accounts are defined in the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts adopted by~~ Rule 25-30.115, F.A.C.

(b) Amortization – The gradual extinguishment of an amount in an account by distributing such amount over a fixed period.

(c) Asset – Any owned physical object (tangible) or right (intangible) having economic value to its owner.

(d) Average Remaining Life – The future expected service in years of the surviving plant at a given age.

(e) Average Service Life – The period of service that can be reasonably expected from the plant type in question. It is measured by the period of time the subject plant and its associated investment is included on the company's books as in service to the public. The average service life will typically be less than the potential physical life due to factors such as governmental requirements, growth or adverse operating conditions.

(f) Average Service Life Depreciation Rate - The depreciation rate based on the expected average service to be experienced by the investment or account in question.

$$\text{A.S.L. Rate} = \frac{\underline{100\% - \text{Average Net Salvage \%}}}{\underline{\text{Average Service Life}}}$$

~~A.S.L. Rate = 100% – Average Net Salvage %~~

~~Average Service Life~~

(g) Capitalization – Measures of the propriety of capitalization versus expensing as follows:

1. The addition of any retirement unit, or

2. Any replacement with a retirement unit that materially enhances the value, use, life expectancy, strength or capacity of the asset prior to replacement must ~~shall~~ be capitalized.

3. The cost of incidental repairs that neither materially add to the value of the property nor appreciably prolong its life and that were made to keep the property in an ordinary efficient operating condition must ~~shall~~ be accounted for as a maintenance expense.

(h) Cost of removal – The cost of demolishing, dismantling, tearing down or otherwise removing utility plant, including the cost of transportation and handling incidental thereto.

(i) Continuing Property Record (CPR) – A perpetual collection of records required by the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C., ~~Uniform System of Accounts~~ showing the detailed original costs, quantities, and locations of plant in service. Generally, a CPR should contain 1) an inventory of property record units which can be readily checked for proof of physical existence, 2) the association of costs with such property record units to ensure accurate accounting for retirements, and 3) the dates of installation and removal of plant to provide data for use in connection with depreciation studies.

(j) Depreciation – As applied to depreciable utility plant, the loss in service value not restored by current maintenance incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes that are known to be in current operation and against which the utility is not protected by insurance. Among the causes to be given consideration are wear and tear, decay, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand and requirements of public authorities. The intent of depreciation per this rule is to provide for recovery of invested capital and to

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match this recovery as nearly as possible to the useful life of the depreciable investment.

(k) Depreciation Accounting – The process of charging the book cost of depreciable property, adjusted for net salvage, to operations over the associated useful life.

(l) Depreciation Expense – The periodic charge to expense to allocate the original cost of a depreciable group of assets over the life of those assets.

(m) Depreciable Group – A homogeneous grouping of assets expected to experience similar life and salvage patterns. Unless otherwise ordered by the Commission, depreciable groups are the accounts defined in the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts adopted by~~ Rule 25-30.115, F.A.C.

(n) Function – defined as follows:

Water	Wastewater
Source of Supply (Accounts 304 to 311 and 339)	Collection Plant (Accounts 354, 355 and 360 to 367)
	Pumping Plant (Accounts 354, 355, 370, 371)
Water Treatment Plant (Accounts 304, 310, 311, 320, and 339)	Treatment & Disposal Plant (Accounts 354 and 380 to 389)
	Reclaimed Water Treatment Plant (Accounts 354, 355, 371, 374, 380, 381, 389)
Transmission & Distribution Plant (Accounts 304, 310, 311 and 330 to 339)	Reclaimed Water Distribution Plant (Accounts 354, 355, 366, 367, 371, 375, 389)
General Plant (Accounts 304 and 340 to 348)	General Plant (Accounts 354 and 390 to 398)

(o) Group Depreciation – An accounting procedure under which depreciation charges are accrued on the basis of the original cost of all property included in each depreciable group. Under the group concept, no attempt is made to keep track of the accumulated provision for depreciation applicable to individual assets of property, in view of the many items making up a utility system. The group approach recognizes that some assets within the group may live longer or shorter than the average life of the group but the group is expected to live the average service life. Every item in the group is assumed to be fully depreciated at retirement.

(p) Mortality Data – See plant activity data.

(q) Net Salvage – The salvage value of property retired less the cost of removal. This is expressed as a percent of retirements in the depreciation rate formula.

(r) Original Cost – The cost of acquiring an asset and placing it into service for first utility use. This includes the direct costs of acquiring the asset and the cost of labor, materials, and associated costs of installation to prepare the asset for first utility use. The cost is used in the computation of depreciation expense. In the event that an asset is acquired that is already in public service, the original historic cost of the asset should be recorded in plant in service, and the historic accumulated depreciation should be charged to the accumulated depreciation account. In the event the historic cost of an asset that is already in utility service cannot be determined, an independent engineer's evaluation based on an original cost study may be used.

(s) Plant Activity Data – Annual additions, retirements, adjustments or transfers, sales or purchases, and investment balances at end of year.

(t) Property Retired – As applied to utility plant, property that has been removed, sold, abandoned, destroyed or which has been withdrawn from service for any cause.

(u) Remaining Life Depreciation Rate – The depreciation rate based on the average remaining portion of the service life expected to be experienced by the investment or account in question and on the net unrecovered capital for that investment or account.

$$\text{R.L. Rate} = \frac{100\% - \text{Accumulated Reserve }\% - \text{Future Net Salvage }\%}{\text{Average Remaining Life}}$$

The average remaining life for an account or sub-account is a function of known planned retirement or of the average age of that account and its appropriate mortality table.

(v) Replacing or Replacement – The construction or installation of utility plant in place of property retired, together with the removal of the property retired.

(w) Reserve – The accumulated provision for depreciation. The accumulated depreciation reserve is the net of depreciation accruals (expenses) and retired investment with related gross salvage and cost of removal as well as any appropriate adjustments or transfers.

(x) Reserve Activity Data – Annual depreciation expense, retirements, transfers or adjustments, gross salvage realized, cost of removal, and end of year balance for the accumulated provision for depreciation.

(y) Retirement Units – Those items of utility plant which, when retired with or without replacement, are accounted for by crediting the book cost to the utility plant account in which it is included.

(z) Salvage Value – The amount received for property retired, less any expenses incurred in connection with the sale or in preparing the property for sale or, if retained, the amount at which the material recoverable is chargeable to materials and supplies or other appropriate account.

(aa) Straight-Line Method – A depreciation method by which the service value of a depreciable group is charged to depreciation expense (or a clearing account) and credited to the accumulated provision for depreciation account through equal annual charges over the service life of the group.

(bb) Unit Depreciation – An accounting procedure under which the original cost, depreciation expense, and accumulated provision for depreciation, and all associated activity are maintained for each individual asset. Service life and salvage parameters are estimated for each individual asset with a depreciation rate designed to recover each asset's original cost over its related life. If the asset lives longer than its expected life, depreciation expense stops accruing when the asset is fully recovered. If the asset retires earlier than its expected service life, the associated unrecovered amount is immediately written-off as a loss.

(cc) Unrecovered Amount – Original cost less the accumulated provision for depreciation less expected net salvage.

(2) The average service life and salvage components for each class of utility are as follows:

(a) Water System Guideline Average Service Lives.

Account	Description	Large Utility (Class A&B)	Small Utility (Class C)	Small Utility Function Composite[3]	Net Salvage %[4]
1. Intangible Plant					
351	Organization	40	40		
352	Franchise Cost	40[5]	40[5]		
2. Source of Supply				28	
304	Structures & Improvements	32[1]	27[1]		
	Wood	28	25		
	Masonry	30	27		
	Reinforced Concrete	40	37		
	Steel Building	40	35		
	Tanks or Sheds	25	20		
	Fiberglass	20	18		
305	Collecting and Impounding Reservoirs	50	40		
306	Lake, River and Other Intakes	40	40		
307	Wells and Springs				
	Drilled & Cased Well (Floridan or Non-Corrosive)	30	27		
	Shallow Well (Sand Aquifer or Corrosive Water)	20	18		
308	Infiltration Galleries and Tunnels	40	N/A		
309	Supply Mains	35	32		
310	Power Generation Equipment	20	17		
311	Pumping Equipment	20[1]	17[1]		
	Pumping Equipment Electric	20	15		
	Pumping Equipment Chemical	8	6		
339	Other Miscellaneous Equipment	18	15		
3. Water Treatment Plant				21	
304	Structures and				

	Improvements (see "Source of Supply" for subcategory lives)	32[1]	27[1]	
310	Power Generation Equipment	20	17	
311	Pumping Equipment	20[1]	17[1]	
	Pumping Equipment-Electric	20	15	
	Pumping Equipment-Chemical	8	6	
320	Water Treatment Equipment	22[1]	17[1]	
	Chlorination Equipment	10	7	
	Membrane Elements	5	5	
	Other Mechanical Equipment	25	20	
339	Other Miscellaneous Equipment	18	15	
4.Transmission & Distribution Plant				36
304	Structures & Improvements (See "Source of Supply" for subcategory lives)	32[1]	27[1]	
310	Power Generation Equipment	20	17	
311	Pumping Equipment	20[1]	17[1]	
	Pumping Equipment – Electric	20	15	
	Pumping Equipment – Chemical	8	6	
330	Distribution			
	Reservoirs & Stand Pipes	37[1]	33[1]	
	Steel Pneumatic Tank	35	30	
	Concrete Ground Storage Reservoir	40	37	
331	Transmission & Distribution Mains	43[1]	38[1]	
	Galvanized Steel pipe & Fittings	35	33	
	Black Steel Pipe	20	18	
	Plastic Pipe[2]	45	40	
	Asbestos – Cement	40	35	
	Cast Iron or Ductile Iron	40	35	
	Valves & Valve Boxes	25	20	
	Fire Mains	33	30	
333	Services[2]	40	35	
334	Meters and Meter Installations	20	17	
335	Hydrants	45	40	
336	Backflow Prevention Devices	15	10	
339	Other Plant and Miscellaneous Equipment	25	20	

5. General Plant					
304	Structures & Improvements	40[1]	35[1]		
	Wood Building	35	30		
	Masonry Building	40	35		
	Reinforced Concrete Building	40	37		
	Steel Building	40	35		
	Tanks or Sheds	25	20		
340	Office Furniture & Equipment	15	15		
	Computers	6	6		
341	Transportation Equipment	6	6		10
342	Stores Equipment	18	N/A	14 (composite of 342-348)	
343	Tools, Shop & Garage Equipment	16	15		
344	Laboratory Equipment	15	N/A		
345	Power Operated Equipment	12	10		5
346	Communication Equipment	10	N/A		10
347	Miscellaneous Equipment	15	N/A		
348	Other Tangible Plant	10	10		

(b) Wastewater System Guideline Average Services Lives.

Account	Description	Large Utility (Class A&B)	Small Utility (Class C)	Small Utility Function Composite[3]	Net Salvage %[4]
1. Intangible Plant					
351	Organization	40	40		
352	Franchise Cost	40[5]	40[5]		
2. Collection System				35	
354	Structures & Improvements Above Grade	32[1]	27[1]		
	Wood	28	25		
	Masonry	30	27		
	Reinforced Concrete	38	35		
	Steel Below Grade	25	22		
	Concrete	35	32		
	Steel	22	20		
	Lift Stations	25	22		
355	Power Generation Equipment	20	17		
360	Collection Sewers-Force[2]	30[1]	27[1]		
361	Collection Sewers-Gravity[2]	45	40		
	Manholes	30	27		
362	Special Collecting Structures	40	37		

363	Services to Customers[2]	38	35	
364	Flow Measuring Devices	5	5	
365	Flow Measuring Installations	38	35	
389	Other Miscellaneous Equipment	18	15	
3. Pumping Plant				18
354	Structures & Improvements	32[1]	27[1]	
355	Power Generating Equipment	20	17	
370	Receiving Wells	30	25	
371	Pumping Equipment	18	15	
	Pumping Equipment – Electric	18	15	
	Pumping Equipment – Chemical	7	5	
389	Other Miscellaneous Equipment	18	15	
4. Treatment and Disposal Plant				18
354	Structures & Improvements (see "Collection System" for subcategory lives)	32[1]	27[1]	
355	Power Generating Equipment	20	17	
371	Pumping Equipment	18[1]	15[1]	
	Pumping Equipment – Electric	18	15	
	Pumping Equipment – Chemical	7	5	
380	Treatment & Disposal Equipment	18[1]	15[1]	
	Blowers, Motors, Pumps Electric Controls	15	12	
	Chlorination Equipment	10	7	
	Other Mechanical Equipment	23	18	
381	Plant Sewers	35	32	
382	Outfall Sewer Lines	30	30	
389	Other Plant and Miscellaneous Equipment	18	15	
5. Reclaimed Water Treatment Plant				21
354	Structures & Improvements (see "Collection System" for subcategory lives)	32[1]	27[1]	
355	Power Generating Equipment	20	17	
371	Pumping Equipment	18[1]	15[1]	
	Pumping Equipment –	18	15	

	Electric			
	Pumping Equipment – Chemical	7	5	
374	Reuse Distribution			
	Reservoirs	37[1]	33[1]	
	Steel Pneumatic Tank	35	30	
	Concrete Ground Storage Reservoir	40	37	
380	Treatment & Disposal Equipment	18[1]	15[1]	
	Blowers, Motors, Pumps, Electric Controls	15	12	
	Chlorination Equipment	10	7	
	Other Mechanical Equipment	23	18	
381	Plant Sewers	35	32	
389	Other Plant and Miscellaneous Equipment	18	15	
6. Reclaimed Water Distribution Plant				36
354	Structures & Improvements (see “Collection System” for subcategory lives)	32[1]	27[1]	
355	Power Generating Equipment	20	17	
366	Reuse Services	40	35	
367	Reuse Meters and Meter Installation	20	17	
371	Pumping Equipment	18[1]	15[1]	
	Pumping Equipment – Electric	18[1]	15	
	Pumping Equipment – Chemical	7	5	
375	Reuse Transmission & Distribution System	43[1]	38[1]	
	Plastic Pipe[2]	45	40	
	Valves & Valve Boxes	25	20	
	Fire Mains	33	30	
389	Other Plant and Miscellaneous Equipment	18	15	
7. General Plant				
354	Structures & Improvements	40[1]	35[1]	
	Reinforced Concrete Building	45	40	
	Masonry Building	40	35	
	Wood Building	35	30	
	Steel Building	40	35	
	Tanks or Sheds	25	20	
390	Office Furniture & Equipment	15	15	

	Computers	6	6		
391	Transportation Equipment	6	6		10
392	Stores Equipment	18	N/A	14 (composite of 392-398)	
393	Tools, Shop & Garage Equipment	16	15		
394	Laboratory Equipment	15	N/A		
395	Power Operated Equipment	12	10		5
396	Communication Equipment	10	N/A		10
397	Miscellaneous Equipment	15	N/A		
398	Other Tangible Plant	10	10		

(c) For the purposes of paragraphs (2)(a) and (b), the following apply:

1. [1] Denotes composite life.

2. [2] Plastic pipe footnote – assumes use of AWWA standard pipe only. Assumes AWWA DR18 used for all mains of 6" or more.

3. [3] To be used only when acceptable company plant balances are not available for developing composites using account lives.

4. [4] Net Salvage zero except as indicated.

5. [5] Franchise costs must ~~shall~~ be amortized over a period of 40 years unless a specific time period is designated in the utility franchise agreement.

(3)(a) Average service life depreciation rates based on guideline lives and salvages must ~~shall~~ be used in any Commission proceeding in which depreciation rates are addressed, except for those utilities using depreciation rates in accordance with the requirements listed in subsections (6) and (7) of this rule. A utility must ~~shall~~ also implement the applicable guideline rates for any new plant to be placed in service.

(b) A utility may implement applicable guideline rates without specific approval by the Commission. Guideline rates, if implemented for any account, must be implemented for all accounts. If a utility implements applicable guideline rates outside of a rate proceeding, the utility <u>must</u> ~~shall~~ provide written notification to the Director of Economics within 30 days of such implementation.

(c) If guideline depreciation rates have been implemented, the rates <u>must</u> ~~shall~~ not be changed unless approved by the Commission.

(4)(a) All Class A and B utilities <u>must</u> ~~shall~~ maintain depreciation rates and reserve activity data by account as prescribed by this Commission.

(b) All Class C utilities <u>must</u> ~~shall~~ maintain depreciation rates and reserve activity data by total depreciable plant, function or account as prescribed by this Commission.

(5) Computation of depreciation expense. Regulatory book depreciation expense <u>must</u> ~~shall~~ be computed on a monthly basis in conformity with group depreciation accounting procedures.

(6)(a) At the time a utility applies for a change in its revenue rates and charges, it may also petition for average service life depreciation rates different from those in the above schedule if it can justify the service lives that the utility is proposing in lieu of the guideline lives. That justification should be in the form of historic data, technical information or utility planning for the affected accounts or sub-accounts. Common causes of need for different depreciation rates include composition of account, adverse environmental conditions, high growth or regulatory changes.

(b) A utility filing for such a revision of depreciation rates <u>must</u> ~~shall~~ submit six copies of the filing to the office of the Office of Commission Clerk.

(c) For each account or function of depreciable plant addressed in the filing, the following <u>must</u> ~~shall~~ be included:

1. A comparison of current and proposed depreciation rates and service lives. The proposed effective date of the new rates <u>must</u> ~~shall~~ be identified.

2. A comparison of depreciation expenses resulting from current rates with those produced by the proposed rates. Plant balances used in this calculation must ~~shall~~ be those as of the effective date of the proposed rates.

3. A general narrative defining the service environment of the applicant utility and the factors (e.g., composition of account, growth, environmental conditions, regulatory changes) leading to the present application for a revision in rates in the affected accounts.

4. Any statistics, data, analyses or calculations used in the development of the proposed average service lives.

(7)(a) A Class A, B, or C utility may apply for guidelines for a proposal for implementation of remaining life depreciation rates if the utility has maintained both plant activity data by account and accumulated provision for depreciation (reserve) data by account, function or total depreciable plant generally in accord with the applicable Uniform System of Accounts for either at least ten years or since the inception of the utility, whichever is less.

(b) To provide time for study development, any application for remaining life guidelines should be submitted at least six months before the filing for a test year in connection with a request for a revenue rate increase.

(8) Prior to the date of retirement of major installations, the Commission may approve capital recovery schedules to correct associated calculated deficiencies in recovery where a utility demonstrates that retirement of the installation or group of installations is prudent and the associated investment will not be recovered by the time of retirement through the normal depreciation process.

(9)(a) Beginning with the year ending December 31, 2003, all Class A and B utilities must ~~shall~~ maintain separate sub-accounts for: (1) each type of Contributions-in-Aid-of-Construction (CIAC) charge collected including, but not limited to, plant capacity, meter installation, main extension or system capacity; (2) contributed plant; (3) contributed lines; and (4) other contributed plant not mentioned previously. Establishing balances for each new sub-account may require an allocation based upon historical balances. Each CIAC sub-account must ~~shall~~ be amortized in the same manner that the related contributed plant is depreciated. Separate sub-accounts for accumulated amortization of CIAC must ~~shall~~ be maintained to correspond to each sub-account for CIAC.

(b) Beginning with the year ending December 31, 2003, for Class C utilities, where adequate CIAC records are maintained in sub-accounts, by type of charge or contributed plant, CIAC amortization rates must ~~shall~~ be applied separately to each sub-account. Where CIAC records are not kept by sub-account, a composite depreciation rate for total plant, excluding general plant, must ~~shall~~ be applied to the entire CIAC account.

(c) Any composite rate used must ~~shall~~ be recalculated each year based on the applicable plant balances and depreciation rates.

Rulemaking Authority 350.127(2), 367.121(1) FS. Law Implemented 350.115, 367.081(2), 367.121(1) FS. History–New 3-22-84, Formerly 25-10.32, 25-10.032, Amended 11-10-86, 5-8-88, 11-21-95, 12-4-03, 5-29-08, ______.

25-30.433 Rate Case Proceedings.

In a rate case proceeding, the following provisions ~~shall~~ apply:~~.~~

(1) The Commission in every rate case will ~~shall~~ make a determination of the quality of service provided by the utility by evaluating the quality of utility's product (water) and the utility's attempt to address customer satisfaction (water and wastewater). In making this determination, the Commission will ~~shall~~ consider:

(a) The most recent chemical analyses for each water system as described in paragraph 25-30.437(3)(c), F.A.C.;

(b) Any Department of Environmental Protection (DEP) and county health department citations, violations and provisions of consent orders that relate to quality of service;

(c) Any DEP and county health department officials' testimony concerning quality of service;

(d) Any testimony, complaints and comments of the utility's customers and others with knowledge of the utility's quality of service; and

(e) Any utility testimony and responses to the information provided in paragraphs (1)(a)-(d)~~,~~ above.

(2) In order to ensure safe, efficient, and sufficient service to utility customers, the Commission will ~~shall~~ consider whether the infrastructure and operational conditions of the plant and facilities are in compliance with Rule 25-30.225, F.A.C. In making this determination, the Commission will ~~shall~~ consider:

(a) Any testimony of DEP and county health department officials;

(b) Inspections, including sanitary surveys for water systems and compliance evaluation inspections for wastewater systems, and~~;~~ citations, violations and consent orders issued to the utility;

(c) Any testimony, complaints and comments of the utility's customers and others with knowledge of the infrastructure and operational conditions of the utility's plant and facilities; and~~,~~

(d) Any utility testimony and responses to the information provided in paragraphs (2)(a)-(c)~~,~~ above.

(3) Working capital for Class A utilities must ~~shall~~ be calculated using the balance sheet approach. Working capital for Class B and C utilities must ~~shall~~ be calculated using the formula method (one-eighth of operation and maintenance expenses).

(4) Used and useful debit deferred taxes must ~~shall~~ be offset against used and useful credit deferred taxes in the capital structure. Any resulting net debit deferred taxes must ~~shall~~ be included as a separate line item in the rate base calculation. Any resulting net credit deferred taxes must ~~shall~~ be included in the capital structure calculation. No other deferred debits must ~~shall~~ be considered in rate base when the formula method of working capital is used.

(5) The averaging method used by the Commission to calculate rate base and cost of capital will ~~shall~~ be a 13-month average for Class A utilities and the simple beginning and end-of-year average for Class B and C utilities.

(6) Non-used and useful adjustments will ~~shall~~ be applied to the applicable depreciation expense. Property tax expense on non-used and useful plant will ~~shall~~ not be allowed.

(7) Charitable contributions will ~~shall~~ not be recovered through rates.

(8) Income tax expense will ~~shall~~ not be allowed for subchapter S corporations, partnerships or sole proprietorships.

(9) Non-recurring expenses will ~~shall~~ be amortized over a 5-year period unless a

CODING: Words underlined are additions; words in ~~struck through~~ type are deletions from existing law.

shorter or longer period of time can be justified.

(10) The amortization period for forced abandonment or the prudent retirement, in accordance with the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C., ~~National Association of Regulatory Utility Commissioners Uniform System of Accounts,~~ of plant assets prior to the end of their depreciable life will ~~shall~~ be calculated by taking the ratio of the net loss (original cost less accumulated depreciation and contributions-in-aid-of-construction (CIAC) plus accumulated amortization of CIAC plus any costs incurred to remove the asset less any salvage value) to the sum of the annual depreciation expense, net of amortization of CIAC, plus an amount equal to the rate of return that would have been allowed on the net invested plant that would have been included in rate base before the abandonment or retirement. This formula will ~~shall~~ be used unless the specific circumstances surrounding the abandonment or retirement demonstrate a more appropriate amortization period.

(11) A utility is required to have the right of access and continued use of the land upon which the utility treatment facilities are located. Documentation of continued use must ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease (such as a 99-year lease), or recorded easement.

(12) In establishing an authorized rate of return on common equity, a utility, in lieu of presenting evidence, may use the current leverage formula adopted by Commission order. The equity return established must ~~shall~~ be based on the equity leverage order in effect at the time the Commission decides the case.

(13) Nonutility investment should be removed directly from equity when reconciling the capital structure to rate base unless the utility can show, through competent evidence, that to do otherwise would result in a more equitable determination of the cost of capital for regulatory purposes.

(14) Interest expense to be included in the calculation of income tax expense must ~~shall~~ be the amount derived by multiplying the amount of the debt components of the reconciled capital structure times the average weighted cost of the respective debt components. Interest expense must ~~shall~~ include an amount for the parent debt adjustment in those cases covered by Rule 25-14.004, F.A.C. Interest must ~~shall~~ also be imputed on deferred investment tax credits in those cases covered by 26 CFR Part 1, s. 1.46-6(b)(2)(i), (3) and (4)(ii) (April 7, 2008), incorporated by reference herein and which may be accessed at https://flrules.org/Gateway/reference.asp?No=Ref-19640 ~~issued~~ ~~May 22, 1986~~, and effective for property constructed or acquired on or after August 15, 1971.

Rulemaking Authority 350.127(2), 367.0812(5), 367.0814, 367.121, 367.1213 FS. Law Implemented 367.081, 367.0812(1), 367.0814, 367.0822, 367.1213 FS. History–New 11-30-93, Amended 12-14-93, 7-11-18, ______.

25-30.444 Utility Reserve Fund.

(1) PROJECT ELIGIBILITY. The following considerations must ~~shall~~ be applied in determining whether a future infrastructure repair or replacement project of existing distribution and collection infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service is eligible for advance funding through a utility reserve fund and whether a utility reserve fund is the most appropriate methodology to address the requested project.

(a) The following projects are ~~shall be~~ eligible for a utility reserve fund:

1. Projects to repair or replace existing utility infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service that is recorded in the ~~National Association of Regulatory Utility Commissioners (NARUC)~~ ~~Uniform System of Accounts (~~NARUC USOA~~),~~ water utility plant account numbers 304, 305, 306, 307, 308, 309, 310, 311, 320, 330, 331, 333, 334, 335, 336, 337, and 339, and wastewater utility plant account numbers 354, 355, 360, 361, 362, 363, 364, 365, 366, 367, 368, 370, 371, 374, 375, 380, 381, 382, and 389, incorporated by reference in Rule 25-30.115, F.A.C.;

2. Future expenditures related to land or land rights recorded in NARUC USOA water utility plant account number 303 or wastewater utility plant account number 353, incorporated by reference in Rule 25-30.115, F.A.C., if the expenditure is necessary to the successful completion of an eligible repair or replacement project;~~,~~

3. Upgrades or enhancements of existing facilities if it can be demonstrated that the upgrade or enhancement is necessary to comply with federal, state, or local regulatory requirements, or provides a more cost-effective or more reliable alternative than an identical replacement, and that the upgrade or enhancement is not designed solely to address future customer growth;~~,~~

4. Repair projects that may be expensed rather than capitalized, as prescribed by subparagraph 25-30.140(1)(g)3., F.A.C., if it can be demonstrated that the repair expense is not already reflected in the utility's current rates as an annual or amortized annual expense, or that the annual repair and maintenance expense allowance reflected in the utility's current rates is insufficient to cover the projected costs of the proposed repair project, or

5. If a project includes both the repair or replacement of existing infrastructure and the expansion or improvement of facilities to meet future customer growth, the portion of the project that is related to the repair and replacement of existing infrastructure is eligible if those costs can be identified and segregated from the portion of the project related to the expansion or improvements designed to meet future customer growth.

(b) The following projects are ~~shall~~ not ~~be~~ eligible for a utility reserve fund:

1. Projects to repair or replace general plant that is not directly associated with the physical operation of the utility's water or wastewater systems that are recorded in NARUC USOA water utility plant account numbers 340, 341, 342, 343, 344, 345, 346, 347, and 348, and wastewater utility plant account numbers 390, 391, 392, 393, 394, 395, 396, 397, and 398, incorporated by reference in Rule 25-30.115, F.A.C.;

2. Expenditures related to NARUC USOA water utility plant accounts 301 and 302, and wastewater utility plant accounts 351 and 352, incorporated by reference in Rule 25-30.115, F.A.C., which cover organization and franchise related expenditures;~~,~~

3. Expenditures related to land or land rights recorded in NARUC USOA water utility plant account number 303 or wastewater utility plant account number 353, incorporated by reference in Rule 25-30.115, F.A.C., if the expenditure is necessary solely to meet future customer growth;~~,~~ or

4. Capital improvement projects to expand existing facilities or construct new facilities

solely to meet future customer growth.

(c) When evaluating whether the utility's request to create a utility reserve fund is the most appropriate methodology to address the utility's eligible future infrastructure repair and replacement projects, the following additional factors will be considered:

1. Whether the anticipated completion date of the project allows sufficient time to accumulate the funds necessary to fund the project;~~,~~

2. Whether the anticipated completion date is within 24 months of the end of the historic test year used in a jointly filed rate application, if applicable, thereby making the project eligible for consideration as a pro forma project in the rate proceeding pursuant to Section 367.081(2)(a)2., F.S.;~~,~~

3. Whether the contributions-in-aid-of-construction that will result from the utility reserve fund will cause the utility to exceed the service availability policy guidelines provided in Rule 25-30.580, F.A.C.;~~,~~

4. Whether any of the eligible projects included in the utility reserve fund will result in the complete elimination of either the water or wastewater treatment process;~~,~~

5. Whether it has been more than seven years since the utility's last rate case, if the request is filed as a stand-alone application or in conjunction with a limited proceeding;~~,~~ or

6. Whether the total increase resulting from implementation of the utility reserve fund surcharge will exceed the utility's annual revenues for the most recent 12-month period or test year by more than 30 percent.

(2) UTILITY RESERVE FUND FILING REQUIREMENTS. Each applicant that requests approval to create a utility reserve fund must ~~shall~~ provide the following information to the Commission. The request may be filed as a stand-alone application or in conjunction with an application for rate increase filed pursuant to Section 367.081(2)(a), 367.0814, or

367.0822, F.S. If the request is filed in conjunction with an application for rate increase that also requires the applicant's general information, paragraphs (2)(a), (b), and (c)~~,~~ may be omitted from the utility reserve fund portion of the joint application. A utility that qualifies for staff assistance as provided by subsection 25-30.455(1), F.A.C., may also request assistance with the utility reserve fund process.

(a) The utility's name as it appears on the utility's certificate, address, telephone number, and, if available, email address and fax number.

(b) The name(s), address(es), and telephone number(s) of the person(s) that should be contacted regarding this application.

(c) The address within the service area where the application is available for customer inspection during the time the rate application is pending.

(d) A statement of the reason(s) why the utility is requesting approval of a utility reserve fund.

(e) A capital improvement plan that includes: a general description of the age and condition of the utility's facilities; a description of all infrastructure repair or replacement projects that the utility anticipates will be necessary within the next five years, at a minimum, even if some projects will not be included in the utility reserve fund; and the following information for each infrastructure repair or replacement project that the utility requests be included in the utility reserve fund:

1. A description of each plant asset that will be repaired or replaced, including the NARUC USOA account number for each asset, <u>incorporated by reference in Rule 25-30.115, F.A.C.;</u>

2. The date each asset was originally placed into service or an estimate of the age of the plant asset(s) as reflected in the utility's depreciation records if the original service date is

unknown;~~,~~

3. A detailed description of the reason(s) each repair or replacement project is necessary to maintain or improve the quality or reliability of the water or wastewater service, including whether any asset will be replaced prior to the end of its average service life as provided by Rule 25-30.140, F.A.C.;~~,~~

4. If the repair or replacement project is required by a governmental or regulatory agency, include a copy of the rule, regulation, order, or other regulatory directive that requires the repair or replacement;~~,~~

5. The projected cost to repair or replace each asset, and documentation that supports the utility's calculation of the projected cost. The utility <u>must</u> ~~shall~~ make all reasonable efforts to obtain at least three comparative cost estimates for each requested project. Acceptable forms of projected cost documentation are: an estimate by a professional engineer or other person knowledgeable in design and construction of water and wastewater plants; a bid from a vendor or service provider that includes a description of all work to be completed and an itemized list of all costs associated with the project; vendor information regarding the purchase price of plant components that will be purchased directly by the utility and labor estimates for work that will be performed on the project by a utility employee or contractual service provider, along with a statement that confirms that the employee's or contractual service provider's work on the project is not included in their normal duties; or other information that shows a detailed and verifiable estimate of the projected cost. If the utility is unable to obtain three cost estimates for each project, the utility <u>must</u> ~~shall~~ provide a statement explaining what steps the utility took to obtain the estimates, why the utility was unable to obtain three estimates, and any responses received from any contractors solicited;~~,~~

6. Detailed specifications for each asset that can be used to verify the projected repair

or replacement cost, such as type, size, quantity, or quality of the materials used to complete the repair or replacement of the asset. If the type, size, quantity, or quality of the components used to make the repair or replacement will be materially different than the plant asset(s) being repaired or replaced, describe the specific differences and why the change is either necessary or provides a better resolution for the repair or replacement;~~,~~

7. If the repair or replacement will change the design of the system, include a statement explaining how the design of the system will change and why the change is either necessary or will provide a better resolution for the repair or replacement;~~,~~

8. A description of any alternatives to the proposed infrastructure repair or replacement project that the utility considered, such as new technologies or interconnection with another utility system, and why the proposed project was determined to be the most cost-effective option or will provide a better resolution for the repair or replacement;~~,~~

9. If the infrastructure that is being replaced was subject to a non-used and useful adjustment in the utility's last rate proceeding, include a statement explaining whether the utility considered reducing the size of the replacement infrastructure to better match the utility's capacity needs and the results of that analysis;~~,~~

10. A description of any expense increases or decreases that the utility anticipates will occur following completion of the infrastructure repair or replacement project; and~~,~~

11. The projected timeline and anticipated completion date for the repair or replacement project, including a detailed description of any target dates and significant milestones if the project will be completed in multiple phases. If the repair or replacement project is required by a governmental or regulatory agency, include any specific deadlines that have been imposed by that agency, and describe any penalties that will be incurred by the utility if the deadlines are not met.

(f) A description of any other funding sources that may be used for the project, including a breakdown of the estimated project costs that will be funded with the utility reserve fund, utility investment, and each available external funding source, such as a bank loan, government loan, or government grant, as applicable.

(g) A schedule showing the calculation of the annualized revenues for the most recent 12-month period using the rates in effect at the time the utility files its application for approval to create a utility reserve fund, broken down by customer class and meter size. This schedule may be omitted from the utility reserve fund portion of the application if filed in conjunction with an application for a rate proceeding that also requires an annualized revenue calculation.

(h) A schedule showing the calculation of the proposed utility reserve fund surcharge based on the number of bills by customer class and meter size for the most recent 12-month period, or test year if filed in conjunction with an application for a rate proceeding.

(i) Revised tariff sheets incorporating the utility reserve fund surcharge into the tariff. The utility must ~~shall~~ show the utility reserve fund surcharge as a separate charge in its tariff and on its customer bills.

(j) A statement indicating whether the applicant will secure the utility reserve fund through an interest-bearing escrow account or an irrevocable letter of credit. If the utility's request to create a utility reserve account is approved by the Commission, the utility will be required to provide documentation showing that the escrow account has been established or the irrevocable letter of credit has been obtained prior to implementation of the utility reserve fund surcharge.

(k) A description of the procedures that the utility will implement to segregate the monies collected from the utility reserve fund surcharge on the utility's books and records. Separate accounting records must be maintained to record all transactions associated with the collection, deposit, and use of monies designated for the utility reserve fund. A separate bank account may be used to segregate the utility reserve fund monies that are secured through an irrevocable letter of credit but is not required.

(l) A statement signed by an officer of the utility that the utility will comply with the noticing requirements in Rule 25-30.4445, F.A.C., if the request is filed as a stand-alone application, Rule 25-22.0407, F.A.C., if the request is filed in conjunction with an application for a rate increase filed pursuant to Section 367.081(2)(a) or 367.0814, F.S., or Rule 25-30.446, F.A.C., if the request if filed in conjunction with a limited proceeding filed pursuant to Section 367.0822, F.S.

(m) An Asset Management Plan prepared by the Florida Rural Water Association may be provided in lieu of a capital improvement plan in paragraph (2)(e).

(3) REPORTING REQUIREMENTS. Any utility that receives approval from or is required by the Commission to create a utility reserve fund must keep an accurate and detailed account of all monies and report to the Commission all monies it receives from the utility reserve fund surcharge. The reporting requirement <u>must</u> ~~shall~~ begin when the utility's reserve fund surcharge tariff becomes effective. The utility must file periodic reports as follows:

(a) The utility <u>must</u> ~~shall~~ file a report with the Commission Clerk's office no later than the 20th of every month indicating the monthly and total amount of money deposited into, and monthly and total amount of disbursements made from the utility reserve fund as of the end of the preceding month. If the utility bills its customers less frequently than once a month, this reporting requirement may be modified to match the utility's normal billing frequency. A copy of a bank statement that separately identifies the utility reserve fund deposits and disbursements may serve as the monthly report.

(b) At least once every six months, the utility <u>must</u> ~~shall~~ also report the status of all eligible projects included in the utility reserve fund for which work was performed during the last six months, including the actual start date, the estimated or actual completion date, the costs incurred during the last six months, and the total cost for any projects completed during the last six months.

(c) The reports must ~~shall~~ continue as long as the utility reserve fund is in effect and until all funds have been disbursed either to pay for completed eligible projects or as refunds to customers.

(d) A request for disbursement from the utility reserve fund escrow account or authorization to use funds secured by an irrevocable letter of credit may be filed in conjunction with the utility's monthly or quarterly reports.

(e) The utility must ~~shall~~ also separately identify the utility reserve fund in its annual report filed with the Commission each year pursuant to Rule 25-30.110, F.A.C.

(f) The utility must ~~shall~~ file an updated capital improvement plan with the Commission at least once every three years for as long as the utility reserve fund remains active.

(4) DISBURSEMENT OF FUNDS. A utility requesting disbursement of funds from an escrow account or authorization to use funds secured by an irrevocable letter of credit must ~~shall~~ file the following information and supporting documentation:

(a) A statement explaining why the disbursement is needed, including a description of the completed project, or if a partial disbursement of funds is necessary prior to completion of the full project, a description of the completed phase of the project, purchase of materials, payments to contractors or vendors, or construction draws, as applicable;

(b) The date the project or phase of the project was completed and the replacement asset(s) was placed in service, as applicable;

(c) Documentation supporting the amount of the requested disbursement. Acceptable forms of documentation are: invoices, receipts, contractor application and request for payment forms, loan documents, documents showing proof of payment, and other information that shows detailed and verifiable project costs and payments;

(d) Documentation showing that the completed work was inspected or approved by the governmental or regulatory authority that required the repair or replacement project, if applicable; and,

(e) Other documentation that demonstrates the project was completed, such as photographs of the completed work, may be submitted, but is not required.

(f) A utility may request the disbursement of funds from a utility reserve fund to assist with making an emergency repair or replacement of existing distribution and collection infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service that is critical to the operation of the utility facilities and resulted from events that were out of the utility's control, such as weather related damage, accidents, or defective parts. The utility's request for an emergency disbursement must include the following information:

1. The information required in paragraphs (4)(a) through (e), above,

2. A description of any future funding sources that may be available to assist the utility with the emergency repair or replacement costs, such as government assistance for weather damage, insurance benefits, or manufacturer warranties for defective parts,

3. A statement explaining how the utility will reimburse the utility reserve fund for the emergency disbursement through future funding sources, such as, government assistance, insurance benefits, manufacturer warranties, bank loans, or utility investment. If no funding sources will be available for reimbursement of the utility reserve fund, the utility must ~~shall~~

CODING: Words underlined are additions; words in ~~struck through~~ type are deletions from existing law.

either provide a statement describing how the utility reserve fund project(s) or timeline may be modified to address the project funding needs without modifying the amount of the utility reserve fund surcharge, or provide the information required in subsection (5), below, to request a modification of the utility reserve fund surcharge.

(5) UTILITY RESERVE FUND MODIFICATIONS. A utility that must undertake a project that was not anticipated when the utility reserve fund was created or that must make significant modifications to a previously approved project may request a modification of the utility reserve fund at any time following creation of the fund or in the utility's next rate proceeding by filing the following information:

(a) A statement describing why the new project or modification of a previously approved project is necessary, and whether the utility is requesting a change in the utility reserve fund surcharge or only acknowledgement of the project modifications. If the new project or project modification is required by a governmental or regulatory agency, include a copy of the rule, regulation, order, or other regulatory directive that requires the new project or project modification; and,

(b) The information required in paragraph (2)(e) or (m), and paragraphs (f), (g), (h), and (i), if the utility is requesting a change in the utility reserve fund surcharge. Also, if the utility reserve fund is secured through an irrevocable letter of credit, the utility <u>must</u> ~~shall~~ provide an updated irrevocable letter of credit prior to implementation of the utility reserve fund surcharge increase.

(6) FINAL DISPOSITION OF UTILITY RESERVE FUND.

(a) The utility reserve fund surcharge <u>must</u> ~~shall~~ be discontinued after all approved eligible projects(s) have been completed, sufficient funds have been collected in the utility reserve fund to cover the cost of the approved eligible project(s), and the final disbursement

CODING: Words <u>underlined</u> are additions; words in ~~struck through~~ type are deletions from existing law.

has been made from the utility reserve fund. During the utility's next rate proceeding, the utility's rate base, capital structure, operating expenses, and rates must ~~shall~~ be adjusted as needed to reflect the completed projects. The amount of the new plant assets that are funded through a utility reserve fund must ~~shall~~ be offset with an equal addition to contributions-in-aid-of-construction.

(b) Any monies that remain in the utility reserve fund following the last disbursement for the completed eligible project(s) must ~~shall~~ be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C.

(c) All monies collected and held in the utility reserve fund should remain with the utility regardless of any changes in utility ownership. If a utility's ownership changes through a transfer or abandonment, the Commission will ~~shall~~ determine whether the utility reserve fund should be continued as follows:

1. In the event that the utility's ownership changes through a transfer as provided in Rule 25-30.037, F.A.C., the transfer agreement must ~~shall~~ include provisions that state: that the utility reserve fund will ~~shall~~ remain with the utility following the close of the sale; that the seller must ~~shall~~ provide copies of all documents related to the utility reserve fund to the buyer, including the approved capital improvement plan, financial records, and status reports; whether the buyer requests to continue the utility reserve fund following the transfer; and whether the buyer will assume responsibility for the escrow account or obtain an irrevocable letter of credit to secure the utility reserve fund. If the buyer does not request to continue the utility reserve fund or does not provide sufficient documentation to guarantee the continued security of the utility reserve fund and compliance with the provisions set forth in this rule, all monies held in the utility reserve fund must ~~shall~~ be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C., and the utility reserve fund surcharge and utility

reserve fund must ~~shall~~ be discontinued. However, if the transfer of ownership is requested pursuant to subsection 25-30.037(5), F.A.C., and will result in the transfer of ownership to an exempt entity other than a governmental utility, the buyer will ~~shall~~ not be required to obtain an escrow account or an irrevocable letter of credit.

2. In the event that the utility is abandoned as provided in Rule 25-30.090, F.A.C., all monies held in the utility reserve fund and all documents related to the utility reserve fund must ~~shall~~ remain with the utility and be turned over to the court-appointed receiver. If the utility remains under Commission jurisdiction following the abandonment, the court-appointed receiver must ~~shall~~ be responsible for managing the utility reserve fund in accordance with this rule and all applicable Commission Orders.

(d) If the utility fails to follow through with the eligible project(s) covered by the utility reserve fund or comply with the security, fund maintenance, or reporting requirements set forth in this rule, the Commission will ~~shall~~ initiate a review of the utility reserve fund and surcharge to determine whether the utility reserve fund and surcharge should be discontinued and whether all monies in the reserve fund should be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C.

Rulemaking Authority 350.127(2), 367.081(2)(c), 367.121 FS. Law Implemented 367.081(2)(c) FS. History–New 6-20-17, Amended ________.

25-30.445 General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding.

(1) Each applicant for a limited proceeding must provide the following general information to the Commission:

(a) The name of the applicant as it appears on the applicant's certificate and the address of the applicant's principal place of business;~~.~~

(b) The type of business organization under which the applicant's operations are conducted; if the applicant is a corporation, the date of incorporation; the names and addresses of all persons who own 5 percent or more of the applicant's stock; or the names and addresses of the owners of the business;~~.~~

(c) The number(s) of the Commission order(s), if any, in which the Commission most recently considered the applicant's rates for the system(s) involved;~~.~~

(d) The address within the service area where the application is available for customer inspection during the time the rate application is pending; and~~.~~

(e) A statement signed by an officer of the utility that the utility will comply with the noticing requirements in Rule 25-30.446, F.A.C.

(2) In a limited proceeding application:

(a) Each schedule must be cross-referenced to identify related schedules;~~.~~

(b) Except for handwritten official company records, all data in the petition and application must be typed; and~~.~~

(c) The original and three copies must be filed with the Office of Commission Clerk. The copies must be clearly labeled "COPY." If the application is e-filed, the utility must provide the required number of paper copies, clearly labeled "COPY," to the Office of Commission Clerk within seven calendar days after electronic filing.

(3) A filing fee as required in Rule 25-30.020, F.A.C., must be submitted at the time of application.

(4) The following minimum filing requirements must be filed with the utility's application for limited proceeding for a Class A or B water or wastewater utility:

(a) A detailed statement of the reason(s) why the limited proceeding has been requested.

(b) If the limited proceeding is being requested to recover costs required by a governmental or regulatory agency, provide the following:

1. A copy of any rule, regulation, order or other regulatory directive that has required or will require the applicant to make the improvement or the investment for which the applicant seeks recovery.

2. An estimate by a professional engineer, or other person, knowledgeable in design and construction of water and wastewater plants, to establish the projected cost of the applicant's investment and the period of time required for completion of construction.

(c) A schedule that provides the specific rate base components for which the utility seeks recovery. Supporting detail must be provided for each item requested, including:

1. The actual or projected cost(s);

2. The date the item will be or is projected to be placed in service;

3. Any corresponding adjustments that are required as a result of adding or removing the requested component(s) from rate base, which may include retirement entries; and,

4. Any other relevant supporting information.

(d) If the utility's application includes a request for recovery of plant in service, accumulated depreciation and depreciation expense, supporting detail must be provided by primary account as defined by the NARUC USOA ~~Uniform System of Accounts~~, incorporated by reference in ~~accordance with~~ Rule 25-30.115 ~~25-30.110~~, F.A.C.

(e) A calculation of the weighted average cost of capital must be provided for the most recent 12-month period, using the mid-point of the range of the last authorized rate of return on equity, the current embedded cost of fixed-rate capital, the actual cost of short-term debt, the actual cost of variable-cost debt, and the actual cost of other sources of capital which were used in the last individual rate proceeding of the utility. If the utility does not have an authorized rate of return on equity, the utility must use the current leverage formula pursuant to Section 367.081(4)(f), F.S.

(f) If the utility is requesting recovery of operating expenses, the following information must be provided:

1. A detailed description of the expense(s) requested;

2. The total cost by primary account pursuant to the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C. ~~Uniform System of Accounts~~;

3. Supporting documentation or calculations; and,

4. Any allocations that are made between systems, affiliates or related parties. If allocations are made, submit full detail that shows the total amount allocated, a description of the basis of the allocation methodology, the allocation percentage applied to each allocated cost, and the workpapers supporting the calculation of the allocation percentages.

(g) Calculations for all items that will create cost savings or revenue impacts from the implementation of the requested cost recovery items.

(h) If the utility includes any other items where calculations are required, supporting documentation must be filed that reflects the calculations or assumptions made.

(i) A calculation of the revenue increase including regulatory assessment fees and income taxes, if appropriate.

(j) Annualized revenues for the most recent 12-month period using the rates in effect at the time the utility files its application for limited proceeding and a schedule reflecting this calculation by customer class and meter size.

(k) A schedule of current and proposed rates for all classes of customers.

(l) Schedules for the most recent 12-month period showing that, without any increased rates, the utility will earn below its authorized rate of return in accordance with Section 367.082, F.S. The schedules must consist of a rate base, net operating income and cost of capital schedule with adjustments to reflect those consistent with the utility's last rate proceeding.

(m) If the limited proceeding is being requested to change the current rate structure, provide a copy of all workpapers and calculations used to calculate requested rates and allocations between each customer class. The test year must be the most recent 12-month period. In addition, the following schedules from Form PSC 1028 (12/20), entitled "Class A Water and/or Wastewater Utilities Financial, Rate and Engineering Minimum Filing Requirements," ~~which is~~ incorporated by reference in Rule 25-30.437, F.A.C., must be provided:~~.~~

1. Schedule E-2, entitled "Revenue Schedule at Present and Proposed Rates."

2. Schedule E-14, entitled "Billing Analysis Schedules." Only an <u>original</u> ~~orginal~~ and one copy is required.

(n) Revised tariff sheets should not be filed with the application.

(o) A water utility's application for limited proceeding must also include:

1. A copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years; and~~,~~

2. A copy of the utility's most recent secondary water quality standards test results.

(5) In addition to the requirements stated in subsections (1) through (3), the following minimum filing requirements must be filed with the utility's application for limited proceeding for a Class C water or wastewater utility:

(a) A detailed statement of the reason(s) why the limited proceeding has been requested.

(b) If the limited proceeding is being requested to recover costs required by a governmental or regulatory agency, provide a copy of any rule, regulation, order or other regulatory directive that has required or will require the applicant to make the improvement or the investment for which the applicant seeks recovery.

(c) A schedule that provides the specific rate base components for which the utility seeks recovery, if known. Supporting detail must be provided for each item requested, including:

1. The actual or projected cost(s);

2. The date the item will be or is projected to be placed in service;

3. Any corresponding adjustments, if known, that are required as a result of adding or removing the requested component(s) from rate base, which may include retirement entries; and~~,~~

4. Any other relevant supporting information, if known.

(d) If the utility is requesting recovery of operating expenses, provide an itemized description of the expense(s), including the cost and any available supporting documentation or calculations.

(e) Provide a description of any known items that will create cost savings or revenue impacts from the implementation of the requested cost recovery items.

(f) A calculation of the revenue increase including regulatory assessment fees and income taxes, if applicable.

(g) Annualized revenues for the most recent 12-month period using the rates in effect at the time the utility files its application for limited proceeding and a schedule reflecting this calculation by customer class and meter size.

(h) A Class C water utility's application for limited proceeding must also include:

1. A copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years; and,

2. A copy of the utility's most recent secondary water quality standards test results.

(6) A limited proceeding will not be allowed if:

(a) The utility's filing includes more than six separate projects for which recovery is sought. Corresponding adjustments for a given project are not subject to the above limitation;

(b) The requested rate increase exceeds 30 percent;

(c) The utility has not had a rate case within seven years of the date the petition for limited proceeding is filed with the Commission; or

(d) The limited proceeding is filed as the result of the complete elimination of either the water or wastewater treatment process.

(7) The utility must provide a statement in its filing to the Commission that addresses whether the utility's rate base has declined or whether any expense recovery sought by the utility is offset by customer growth since its most recent rate proceeding or will be offset by future customer growth expected to occur within one year of the date new rates are implemented.

Rulemaking Authority 350.127(2), 367.121(1)(a) FS. Law Implemented 367.081, 367.0812, 367.0822, 367.121(1)(a), 367.145(2) FS. History–New 3-1-04, Amended 5-30-17, 5-16-22, ________.

for purposes of applying the presumption in section 46(d)(4)(D) that construction is deemed to occur not more rapidly than ratably over the normal construction period, the transferee's normal construction period is considered to have begun on the date on which physical work on construction of the acquired property began.

(4) *Examples.* The following examples illustrate this paragraph (r).

Example 1. Corporation X begins physical work on construction of progress expenditure property for corporation Y on January 1, 1976. Y accurately estimates a 3-year normal construction period and elects under section 46(d) on its return for its taxable year ending December 31, 1976. On January 1, 1978, Y sells the contract rights for construction of the property to corporation Z, which uses a fiscal year ending June 30. Qualified progress expenditures allowed to Y in 1976 and 1977 are subject to recapture under section 47(a)(3). Because Z's normal construction period for the property is less than 2 years (January 1, 1978 to January 1, 1979), the property is not progress expenditure property in Z's hands. Z may not elect progress expenditure treatment for the property.

Example 2. (i) Assume the same facts as in the example in paragraph (j)(7) of this section, except, on December 31, 1982, Y sells its contract rights to the property for $340,000 to corporation Z, which also uses the calendar year. Z pays Y the full $340,000 on that date. The property is still to be placed in service on December 31, 1984, and will not be available for placing in service at an earlier date. Z makes payments to X of $135,000 on December 31, 1983, and $110,000 on December 31, 1984.

(ii) The investment credit allowed Y in 1980 and 1981 for qualified progress expenditures is subject to recapture under section 47(a)(3) and Y may not treat its $85,000 payment in 1982 as a qualified progress expenditure.

(iii) For purposes of determining if the airplane is qualified progress expenditure property with respect to Z, the normal construction period for the property for Z begins on December 31, 1982, the date of transfer. Since the remaining construction period is two years, the property is progress expenditure property if it otherwise qualifies in Z's hands.

(iv) Only $305,000 of the $340,000 payment to Y can qualify as a qualified progress expenditure, because only that amount is attributable to construction costs paid by Y and does not exceed the sum of the amount by which Y increased qualified investment in 1980 and 1981 for qualified progress expenditures ($220,000) and the amount that Y would have treated as a qualified progress expenditure in 1982 ($85,000).

(v) Assume that Z cannot establish that progress in construction has been completed more rapidly than ratably. If Z makes an election under section 46(d) for 1982, then for purposes of applying the percentage of completion limitation, Z's normal construction period is considered to begin on January 1, 1980. Progress is presumed to occur ratably over the 5-year construction period, which is 20 percent in each year.

(vi) For 1982, Z may treat the full $305,000 as a qualified progress expenditure because it is less than the percentage of completion limitation, $330,000 ($110,000 a year for 1980, 1981, and 1982).

(vii) For 1983, Z may treat the entire $135,000 payment as a qualified progress expenditure, since it does not exceed the percentage of completion limitation for that year, $135,000 ($110,000 plus the $25,000 excess from 1982).

(viii) For Z's taxable year ending December 31, 1984, no qualified progress expenditures may be taken into account because the property is placed in service during that year.

[T.D. 8183, 53 FR 6618, Mar. 2, 1988; 53 FR 11162, Apr. 5, 1988]

§ 1.46–6 Limitation in case of certain regulated companies.

(a) *In general*—(1) *Scope of section.* This section does not reflect amendments made to section 46 after enactment of the Revenue Act of 1971, other than the redesignation of section 46(e) as section 46(f) by the Tax Reduction Act of 1975.

(2) *Disallowance of credit.* Under section 46(f), a credit otherwise allowable under section 38 (''credit'') will be disallowed in certain cases with respect to ''section 46(f) property'' as defined in paragraph (b)(1) of this section. Paragraph (f) of this section describes circumstances under which a determination put into effect by a regulatory body will result in the disallowance of the credit. Such a determination will result in a disallowance only if section 46(f) (1) or (2) applies to such property and such determination affects the taxpayer's cost of service or rate base in a manner inconsistent with section 46(f) (1) or (2) (whichever is applicable).

(3) *General rules.* The provisions of section 46(f) (1) and (2) are limitations on the treatment of the credit for ratemaking purposes and for purposes of the taxpayer's regulated books of account only. Under the provisions of section 46(f)(1), the credit may not be

flowed through to income (*i.e.*, used to reduce taxpayer's cost of service) but in certain circumstances may be used to reduce rate base (provided that such reduction is restored not less rapidly than ratably). If an election is made under section 46(f)(2), the credit may be flowed through to income (but not more rapidly than ratably) and there may not be any reduction in rate base. If an election is made under section 46(f)(3), none of the limitations of section 46(f) (1) or (2) apply to certain section 46(f) property of the taxpayer. Thus, under the provisions of section 46(f)(3), no credit is disallowed if the credit is treated in any manner for ratemaking purposes, including any manner of treatment permitted under the limitations of section 46(f) (1) or (2).

(4) *Elections.* For rules relating to the manner of making, on or before March 9, 1972, the three elections listed in section 46(f) (1), (2), and (3), see 26 CFR 12.3. For rules relating to the application of such elections, see paragraph (h) of this section.

(5) *Cross references.* For rules with respect to the treatment of corporate reorganizations, asset acquisitions, and taxpayers subject to the jurisdiction of more than one regulatory body, etc., see paragraph (j) of this section.

(6) *Nonapplication of prior law.* Under section 105 (e) of the Revenue Act of 1971, section 203 (e) of the Revenue Act of 1964, 78 Stat. 35, does not apply to section 46(f) property.

(b) *Definitions.* For purposes of this section, the following definitions apply:

(1) *Section 46(f) property.* ''Section 46(f) property'' is property described in section 50 that is—

(i) Public utility property within the meaning of section 46(c)(3)(B) (other than nonregulated communication property described in §1.46–3(g)(2)(iv)) or

(ii) Property used predominantly in the trade or business of the furnishing or sale of steam through a local distribution system or of the transportation of gas or steam by pipeline, if the rates for the trade or business are regulated within the meaning of §1.46–3(g)(2)(iii).

For purposes of determining whether property is used predominantly in the trade or business of transportation of gas by pipeline (or of transportation of gas by pipeline and of furnishing or sale of gas through a local distribution system), the rules prescribed in §1.46–3(g)(4) apply except that accounts 365 through 371 inclusive (Transmission Plant) are added to the accounts listed in §1.46–3(g)(4)(i).

(2) *Cost of service.* (i)(A) For purposes of this section, ''cost of service'' is the amount required by a taxpayer to provide regulated goods or services. Cost of service includes operating expenses (including salaries, cost of materials, etc.) maintenance expenses, depreciation expenses, tax expenses, and interest expenses. For purposes of this section, any effect on a taxpayer's permitted return on investment that results from a reduction in the taxpayer's rate base does not constitute a reduction in cost of service, even though, as a technical ratemaking term, ''cost of service'' ordinarily includes a permitted return on investment. In addition, taking into account a deduction for the additional interest that the taxpayer would pay or accrue if the credit were unavailable in determining Federal income tax expense (''synchronization of interest'') does not constitute a reduction in cost of service for purposes of section 46(f)(2). This adjustment to Federal income tax expense may be taken into account in determining cost of service for the regulated accounting period or periods that include the taxable year to which the adjustment relates or for any subsequent regulated accounting period.

(B) See paragraph (b)(3)(ii)(B) of this section for rules relating to the amount of additional interest that the taxpayer would pay or accrue if the credit were unavailable.

(ii) In determining whether, or to what extent, a credit has been used to reduce cost of service, reference shall be made to any accounting treatment that affects cost of service. Examples of such treatment include reducing by all or a portion of the credit the amount of Federal income tax expense taken into account for ratemaking purposes and reducing the depreciable bases of property by all or a portion of the credit for ratemaking purposes.

(3) *Rate base.* (i) For purposes of this section, ''rate base'' is the monetary amount that is multiplied by a rate of return to determine the permitted return on investment.

(ii)(A) In determining whether, or to what extent, a credit has been used to reduce rate base, reference shall be made to any accounting treatment that affects rate base. In addition, in those cases in which the rate of return is based on the taxpayer's cost of capital, reference shall be made to any accounting treatment that reduces the permitted return on investment by treating the credit less favorably than the capital that would have been provided if the credit were unavailable. Thus, the credit may not be assigned a ''cost of capital'' rate that is less than the overall cost of capital rate, determined on the basis of a weighted average, for the capital that would have been provided if the credit were unavailable.

(B) For purposes of determining the cost of capital rate assigned to the credit and the amount of additional interest that the taxpayer would pay or accrue, the composition of the capital that would have been provided if the credit were unavailable may be determined—

(*1*) On the basis of all the relevant facts and circumstances; or

(*2*) By assuming for both such purposes that such capital would be provided solely by common shareholders, preferred shareholders, and long-term creditors in the same proportions and at the same rates of return as the capital actually provided to the taxpayer by such shareholders and creditors.

For purposes of this section, capital provided by long-term creditors does not include deferred taxes as described in section 167(e)(3)(G) or 168(e)(3)(B)(ii).

(C) If a taxpayer's overall rate of return is based on a deemed or hypothetical capital structure, paragraph (b)(3)(ii)(B) of this section shall be applied by treating the deemed or hypothetical capital as if it were the capital actually provided to the taxpayer and determining the composition of the capital that would have been provided if the credit were unavailable in a manner consistent with such treatment.

(iii) Whether, or to what extent, a credit has been used to reduce rate base for any period to which pre-June 23, 1986 rates apply will be determined under 26 CFR 1.46–6(b) (3) and (4) (revised as of April 1, 1985) if such a determination avoids disallowance of a credit that would be disallowed under paragraph (b)(3)(ii) or (4)(ii) of this section. For this purpose, a period of which pre-June 23, 1986 rates apply is any period for which the effect of the credit on rate base for ratemaking purposes is established under a determination put into effect (within the meaning of paragraph (f) of this section) before June 23, 1986.

(4) *Indirect reductions to cost of service or rate base.* (i) Cost of service or rate base is also considered to have been reduced by reason of all or a portion of a credit if such reduction is made in an indirect manner.

(ii) One type of such indirect reduction is any ratemaking decision in which the credit is treated as operating income (subject to ratemaking regulation) or is treated less favorably than the capital that would have been provided if the credit were unavailable. For example, if the credit is accounted for as nonoperating income on a company's regulated books of account but a ratemaking decision has the effect of treating the credit as operating income in determining rate of return to common shareholders, then cost of service has been indirectly reduced by reason of the credit.

(iii) A second type of indirect reduction is any ratemaking decision intended to achieve an effect similar to a direct reduction to cost of service or rate base. In determining whether a ratemaking decision is intended to achieve this effect, consideration is given to all the relevant facts and circumstances of each case, including, but not limited to—

(A) The record of the proceeding,

(B) The regulatory body's orders or opinions (including any dissenting views), and

(C) The anticipated effect of the ratemaking decision on the company's revenues in comparison to a direct reduction to cost of service or rate base by reason of the investment tax credits available to the regulated company.

(iv) This paragraph (b)(4)(iv) describes a situation that is not an indirect reduction to cost of service or rate base by reason of all or a portion of a credit. The ratemaking treatment of credits may affect the financial condition of a company, including the company's ability to attract new capital, the cost of that capital, the company's future financial requirements, the market price of the company's securities, and the degree of risk attributable to investment in those securities. The financial condition may be reflected in certain customary financial indicators such as the comparative capital structure of the company, coverage ratios, price/earnings ratios, and price/book ratios. Under the facts and circumstances test of paragraph (b)(4)(iii) of this section, the consideration of a company's financial condition by a regulatory body is not an indirect reduction to cost of service or rate base, even though such condition, as affected by the ratemaking treatment of the company's investment tax credits, is considered in the development of a reasonable rate of return on common shareholders' investment.

(c) *General rule*—(1) *In general*. Section 46(f)(1) applies to all of the taxpayer's section 46(f) property except property to which an election under section 46(f) (2) or (3) applies. Under section 46(f)(1), the credit for the taxpayer's section 46(f) property will be disallowed if—

(i) The taxpayer's cost of service for ratemaking purposes is reduced by reason of any portion of such credit, or

(ii) The taxpayer's rate base is reduced by reason of any portion of the credit and such reduction in rate base is not restored or is restored less rapidly than ratably within the meaning of paragraph (g) of this section.

(2) *Insufficient natural domestic supply*. The provisions of paragraph (c)(1)(ii) of this section shall not apply to permit any reduction in taxpayer's rate base with respect to its "short supply property" if it made an election under the last sentence of section 46(f)(1) on or before March 9, 1972.

(3) *Short supply property*. For purposes of this section, section 46(f) property is "short supply property" if—

(i) The property is described in paragraph (b)(1)(ii) of this section,

(ii) The regulatory body described in section 46(c)(3)(B) that has jurisdiction for ratemaking purposes with respect to such trade or business is an agency or instrumentality of the United States, and

(iii) This regulatory body makes a short supply determination and the determination is in effect on the date such property is placed in service.

(4) *Short supply determination*. A short supply determination is made or revoked on the date of its publication in the FEDERAL REGISTER. It is a determination that the natural domestic supply of gas or steam is insufficient to meet the present and future requirements of the domestic economy.

(5) *Dates short supply determination in effect*. (i) A short supply determination is considered to be in effect with respect to section 46(f) property placed in service at any time before the determination is revoked. However, a short supply determination made after June 20, 1979 is not considered to be in effect with respect to section 46(f) property placed in service before such determination was made.

(d) *Special rule for ratable flow-through*. If an election was made under section 46(f)(2) on or before March 9, 1972, section 46(f)(2) applies to all of the taxpayer's section 46(f) property except property to which an election under section 46(f)(3) applies. Under section 46(f)(2), the credit for the taxpayer's section 46(f) property will be disallowed if—

(1) The taxpayer's cost of service, for ratemaking purposes or in its regulated books of account, is reduced by more than a ratable portion of such credit within the meaning of paragraph (g) of this section or

(2) The taxpayer's rate base is reduced by reason of any portion of such credit.

(e) *Flow-through property*. If a taxpayer made an election under section 46(f)(3) on or before March 9, 1972, section 46(f) (1) and (2) do not apply to the taxpayer's section 46(f) property to which section 167(l)(2)(C) applies. In the case of an election under section 46(f)(3), a credit will not be disallowed, notwithstanding a determination by a regulatory body having jurisdiction over such taxpayer that reduces the taxpayer's cost of service or rate base by reason of such credit. In general, section 167(l)(2)(C) applies to property with respect to which a taxpayer may use a flow-through method of accounting (within the meaning of section 167(l)(3)(H)) to take into account the allowance for depreciation under section 167(a). Section 167(l)(2)(C) applies to property even though the taxpayer does not use a flow-through method of accounting with respect to the property. Section 167(l)(2)(C) does not apply to property if the taxpayer can not use a flow-through method of accounting with respect to the property. For example, section 167(l)(2)(C) does not apply to property with respect to which an election under section 167(l)(4)(A) applies. Thus, such property does not qualify for an election under section 46(f)(3).

(f) *Limitations*—(1) *In general.* This paragraph provides rules relating to limitations on the disallowance of credits under section 46(f)(4). Key terms are defined in paragraphs (f) (7), (8), and (9) of this section.

(2) *Disallowance postponed.* There is no disallowance of a credit before the first final inconsistent determination is put into effect for the taxpayer's section 46(f) property.

(3) *Time of disallowance.* A credit is disallowed—

(i) When the first final inconsistent determination is put into effect and

(ii) When any inconsistent determination (whether or not final) is put into effect after the first final inconsistent determination is put into effect.

(4) *Credits disallowed.* A credit is disallowed for section 46(f) property placed in service (within the meaning of §1.46–3(d)) by the taxpayer—

(i) Before the date any inconsistent determination described in paragraph (f)(2) of this section is put into effect and

(ii) On or after such date and before the date a subsequent consistent determination (whether or not final) is put into effect.

(5) *Barred years.* No amount of credit for a taxable year is disallowed under paragraph (f)(3) of this section if, for such year, assessment of a deficiency is barred by any law or rule of law.

(6) *Notification and other requirements.* The taxpayer shall notify the district director of a disallowance of a credit under paragraph (f)(3) of this section within 30 days of the date that the applicable determination is put into effect. In the case of such a disallowance, the taxpayer shall recompute its tax liability for any affected taxable year, and such recomputation shall be made in the form of an amended return where necessary.

(7) *Determinations.* For purposes of this paragraph, the term ''determination'' refers to a determination made with respect to section 46(f) property (other than property to which an election under section 46(f)(3) applies) by a regulatory body described in section 46(c)(3)(B) that determines the effect of the credit—

(i) For purposes of section 46(f)(1), on the taxpayer's cost of service or rate base for ratemaking purposes or

(ii) In the case of a taxpayer that made an election under section 46(f)(2), on the taxpayer's cost of service, for ratemaking purposes or in its regulated books of account, or on the taxpayer's rate base for ratemaking purposes.

A regulatory body does not have to take affirmative action to make a determination. Thus, a regulatory body's failure to take action on a rate schedule filed by a taxpayer is a determination if the rates can be put into effect without further action by the regulatory body.

(8) *Types of determinations.* For purposes of this paragraph—

(i) The term ''inconsistent'' refers to a determination that is inconsistent with section 46(f) (1) or (2) (as the case may be). Thus, for example, a determination to reduce the taxpayer's cost of service by more than a ratable portion of the credit would be a determination that is inconsistent with section 46(f)(2). As a further example, such a determination would also be inconsistent if section 46(f)(1) applied because no reduction in cost of service is permitted under section 46(f)(1).

(ii) The term ''consistent'' refers to a determination that is consistent with section 46(f) (1) or (2) (as the case may be).

(iii) The term ''final determination'' means a determination with respect to which all rights to appeal or to request a review, a rehearing, or a redetermination have been exhausted or have lapsed.

(iv) The term ''first final inconsistent determination'' means the first final determination put into effect after December 10, 1971, that is inconsistent with section 46(f) (1) or (2) (as the case may be).

(9) *Put into effect.* A determination is put into effect on the latter of—

(i) The date it is issued (or, if a first final inconsistent determination, the date it becomes final) or

(ii) The date it becomes operative.

(10) *Examples.* The provisions of this paragraph may be illustrated by the following examples:

Example 1. Corporation X, a calendar-year taxpayer engaged in a public utility activity is subject to the jurisdiction of regulatory body A. On September 15, 1971, X purchases section 46(f) property and places it in service on that date. For 1971, X takes the credit allowable by section 38 with respect to such property. X does not make any election permitted by section 46(f). On October 9, 1972, A makes a determination that X must account for the credit allowable under section 38 in a manner inconsistent with section 46(f)(1). The determination, which was the first determination by A after December 10, 1971, becomes final on January 1, 1973, and holds that X must retroactively adjust the manner in which it accounted for the credit allowable under section 38 starting with the taxable year that began on January 1, 1972. Since, under the provisions of paragraph (f)(8) of this section, the determination by A is put into effect on January 1, 1973 (the date it becomes final), the credit is retroactively disallowed with respect to any of X's section 46(f) property placed in service before January 1, 1973, on any date which occurs during a taxable year with respect to which an assessment of a deficiency has not been barred by any law or rule of law. In addition, the credit is disallowed with respect to X's section 46(f) property placed in service on or after January 1, 1973, and before the date that a subsequent determination by A, which as to X is consistent with section 46(f)(1), is put into effect. Thus, X must amend its income tax return for 1971 to reflect the retroactive disallowance of the credit otherwise allowable under section 38 with respect to the section 46(f) property placed in service on September 15, 1971.

Example 2. The facts are the same as in example 1, except that the first inconsistent determination by A becomes final on April 5, 1972, and requires X to account for the credit for all taxable years beginning on or after January 1, 1973, in a manner inconsistent with section 46(f)(1). Under the provisions of paragraph (f)(8) of this section, the determination was put into effect on January 1, 1973 (the date it became operative). The result is the same as in example 1.

Example 3. The facts are the same as in example 1, except that on June 1, 1975, A issues a determination that X shall retroactively account for the credit allowable by section 38 in a manner consistent with the provisions of section 46(f)(1) for taxable years beginning on or after January 1, 1971. The determination becomes final on January 5, 1976, in the same form as originally issued. The result is the same as in example 1 with respect to property X places in service before June 1, 1975. The credit is allowed with respect to property X places in service on or after June 1, 1975 (the date that the consistent determination is put into effect).

(g) *Ratable methods*—(1) *In general.* Under this paragraph (g), rules are prescribed for purposes of determining whether or not, under section 46(f)(1), a reduction in the taxpayer's rate base with respect to the credit is restored less rapidly than ratably and whether or not under section 46(f)(2) the taxpayer's cost of service for ratemaking purposes is reduced by more than a ratable portion of such credit.

(2) *Regulated depreciation expense.* What is ''ratable'' is determined by considering the period of time actually used in computing the taxpayer's regulated depreciation expense for the property for which a credit is allowed. ''Regulated depreciation expense'' is the depreciation expense for the property used by a regulatory body for purposes of establishing the taxpayer's cost of service for ratemaking purposes. Such period of time shall be expressed in units of years (or shorter periods), units of production, or machine hours and shall be determined in accordance with the individual useful life system or composite (or other group asset) account system actually used in computing the taxpayer's regulated depreciation expense. A method of restoring, or reducing, is ratable if the amount to be restored to rate base, or to reduce cost of service (as the case

may be), is allocated ratably in proportion to the number of such units. Thus, for example, assume that the regulated depreciation expense is computed under the straight line method by applying a composite annual percentage rate to ''original cost'' (as defined for purposes of computing regulated depreciation expense). If, with respect to an item of section 46(f) property, the amount to be restored annually to rate base is computed by applying a composite annual percentage rate to the amount by which the rate base was reduced, then the restoration is ratable. Similarly, if cost of service is reduced annually by an amount computed by applying a composite annual percentage rate to the amount of the credit, cost of service is reduced by a ratable portion. If such composite annual percenage rate were revised for purposes of computing regulated depreciation expense beginning with a particular accounting period, the computation of ratable restoration or ratable portion (as the case may be) must also be revised beginning with such period. A composite annual percentage rate is determined solely by reference to the period of time actually used by the taxpayer in computing its regulated depreciation expense without reduction for salvage or other items such as over and under accruals. A composite annual percentage rate determined by taking into account salvage value or other items shall be considered to be ratable in the case of a determination (whether or not final) issued before March 22, 1979, and any rate order (whether or not final) that is entered into before June 20, 1979, in response to a rate case filed before April 23, 1979. For this purpose, the term ''rate order'' does not include an order by a regulatory body that perfunctorily adopts rates as filed if such rates are suspended or subject to rebate.

(h) *Elections*—(1) *Applicability of elections*. (i) Any election under section 46(f) applies to all of the taxpayer's property eligible for the election, whether or not the taxpayer is regulated by more than one regulatory body.

(ii) Section 46(f)(1) applies to all of the taxpayer's section 46(f) property in the absence of an election under either section 46(f) (2) or (3). If an election is made under section 46(f)(2), section 46(f)(1) does not apply to any of the taxpayer's section 46(f) property.

(iii) An election made under the last sentence of section 46(f)(1) applies to that portion of the taxpayer's section 46(f) property to which section 46(f)(1) applies and which is short supply property within the meaning of paragraph (c)(2) of this section.

(iv) If a taxpayer makes an election under section 46(f)(2) and makes no election under section 46(f)(3), the election under section 46(f)(2) applies to all of the taxpayer's section 46(f) property.

(v) If a taxpayer makes an election under section 46(f)(3), such election applies to all of the taxpayer's section 46(f) property to which section 167(l)(2)(C) applies. Section 46(f) (1) or (2) (as the case may be) applies to that portion of the taxpayer's section 46(f) property that is not property to which section 167(f)(2)(C) applies. Thus, for example, if a taxpayer makes an election under section 46(f)(2) and also makes an election under section 46(f)(3), section 46(f)(3) applies to all of the taxpayer's section 46(f) property to which section 167(l)(2)(C) applies, and section 46(f)(2) applies to the remainder of the taxpayer's section 46(f) property.

(2) *Method of making elections*. See 26 CFR 12.3 for rules relating to the method of making the elections described in section 46(f) (1), (2), or (3).

(i) [Reserved]

(j) *Reorganizations, asset acquisitions, multiple regulation, etc.*—(1) *Taxpayers not entirely subject to jurisdiction of one regulatory body*. (i) If a taxpayer is required by a regulatory body having jurisdiction over less than all of its property to account for the credit under a determination that is inconsistent with section 46(f) (1) or (2) (as the case may be), such credit shall be disallowed only with respect to property subject to the jurisdiction of such regulatory body.

(ii) For purposes of this paragraph (j), a regulatory body is considered to have jurisdiction over property of a taxpayer if the property is included in the rate base for which the regulatory body determines an allowable rate of return for ratemaking purposes or if expenses with respect to the property are included in cost of service as determined by the regulatory body for ratemaking purposes. For example, if regulatory body A, having jurisdiction over 60 percent of an item of corporation X's section 46(f) property, makes a determination which is inconsistent with section 46(f), and if regulatory body B, having jurisdiction over the remaining 40 percent of such item of property, makes a consistent determination (or if the remaining 40 percent is not subject to the jurisdiction of any regulatory body), then 60 percent of the credit for such item will be disallowed. For a further example, if regulatory body A, having jurisdiction over 60 percent of X's section 46(f) property, has jurisdiction over 100 percent of a particular generator, 100 percent of the credit for such generator will be disallowed.

(iii) For rules which provide that the 3 elections under section 46(f) may not be made with respect to less than all of the taxpayer's property eligible for the election, see paragraph (h)(1)(i) of this section.

(2) [Reserved]

(k) *Treatment of accumulated deferred investment tax credits upon the deregulation of public utility property*—(1) *Scope*—(i) *In general.* This paragraph (k) provides rules for the application of former sections 46(f)(1) and 46(f)(2) of the Internal Revenue Code to a taxpayer with respect to public utility property that ceases, whether by disposition, deregulation, or otherwise, to be public utility property with respect to the taxpayer and that is not described in paragraph (k)(1)(ii) of this section (deregulated public utility property).

(ii) *Exception.* This paragraph (k) does not apply to property that ceases to be public utility property with respect to the taxpayer on account of an ordinary retirement within the meaning of §1.167(a)–11(d)(3)(ii).

(2) *Ratable amount*—(i) *Restoration of rate base reduction.* A reduction in the taxpayer's rate base on account of the credit with respect to public utility property that becomes deregulated public utility property is restored ratably during the period after the property becomes deregulated public utility property if the amount of the reduction remaining to be restored does not, at any time during the period, exceed the restoration percentage of the recoverable stranded cost of the property at such time. For this purpose—

(A) The stranded cost of the property is the cost of the property reduced by the amount of such cost that the taxpayer has recovered through regulated depreciation expense during the period before the property becomes deregulated public utility property;

(B) The recoverable stranded cost of the property at any time is the stranded cost of the property that the taxpayer will be permitted to recover through rates after such time; and

(C) The restoration percentage for the property is determined by dividing the reduction in rate base remaining to be restored with respect to the property immediately before the property becomes deregulated public utility property by the stranded cost of the property.

(ii) *Cost of service reduction.* Reductions in the taxpayer's cost of service on account of the credit with respect to public utility property that becomes deregulated public utility property are ratable during the period after the property becomes deregulated public utility property if the cumulative amount of the reduction during such period does not, at any time during the period, exceed the flowthrough percentage of the cumulative stranded cost recovery for the property at such time. For this purpose—

(A) The stranded cost of the property is the cost of the property reduced by the amount of such cost that the taxpayer has recovered through regulated depreciation expense during the period before the property becomes deregulated public utility property;

(B) The cumulative stranded cost recovery for the property at any time is the stranded cost of the property that the taxpayer has been permitted to recover through rates on or before such time; and

(C) The flowthrough percentage for the property is determined by dividing the amount of credit with respect to the property remaining to be used to reduce cost of service immediately before the property becomes deregulated public utility property by the stranded cost of the property.

(3) *Cross reference.* See §1.168(i)–(3) for rules relating to the treatment of balances of excess deferred income taxes when public utility property becomes deregulated public utility property.

(4) *Effective/applicability dates*—(i) *In general.* Except as provided in paragraph (k)(4)(ii) of this section, this paragraph (k) applies to public utility property that becomes deregulated public utility property with respect to a taxpayer after December 21, 2005.

(ii) *Property that becomes public utility property of the transferee.* This paragraph (k) does not apply to property that becomes deregulated public utility property with respect to a taxpayer an account of a transfer on or before March 20, 2008 if after the transfer the property is public utility property of the transferee.

(iii) *Application of regulation project (REG–104385–01).* A reduction in the taxpayer's cost of service will be treated as ratable if it is consistent with the proposed rules in regulation project (REG–104385–01) (68 FR 10190) March 4, 2003, and occurs during the period beginning on March 5, 2003, and ending on the earlier of—

(A) The last date on which the utility's rates are determined under the rate order in effect on December 21, 2005; or

(B) December 21, 2007.

[T.D. 7602, 44 FR 17668, Mar. 23, 1979, as amended by T.D. 8089, 51 FR 18777, May 22, 1986; T.D. 9387, 73 FR 14936, Mar. 20, 2008; 73 FR 18708, Apr. 7, 2008]

§ 1.46–7 Statutory provisions; plan requirements for taxpayers electing additional investment credit, etc.

As amended by sections 802(b)(7), and 803 (c), (d), and (e) of the Tax Reform Act of 1976 (90 Stat. 1520), section 301 (d), (e), and (f) of the Tax Reduction Act of 1975 (89 Stat. 38) provides as follows:

Sec. 301. Increase in investment credit * * *

(d) *Plan requirements for taxpayers electing additional credit.* In order to meet the requirements of this subsection—

(1) Except as expressly provided in subsections (e) and (f), a corporation (hereinafter in this subsection referred to as the "employer") must establish an employee stock ownership plan (described in paragraph (2)) which is funded by transfers of employer securities in accordance with the provisions of paragraph (6) and which meets all other requirements of this subsection.

(2) The plan referred to in paragraph (1) must be a defined contribution plan established in writing which—

(A) Is a stock bonus plan, a stock bonus and a money purchase pension plan, or a profit-sharing plan,

(B) Is designed to invest primarily in employer securities, and

(C) Meets such other requirements (similar to requirements applicable to employee stock ownership plans as defined in section 4975(e)(7) of the Internal Revenue Code of 1954) as the Secretary of the Treasury or his delegate may prescribe.

(3) The plan must provide for the allocation of all employer securities transferred to it or purchased by it (because of the requirements of section 46(a)(2)(B) of the Internal Revenue Code of 1954) to the account of each participant (who was a participant at any time during the plan year, whether or not he is a participant at the close of the plan year) as of the close of each year in an amount which bears substantially the same proportion to the amount of all such securities allocated to all participants in the plan for that plan year as the amount of compensation paid to such participant (disregarding any compensation in excess of the first $100,000 per year) bears to the compensation paid to all such participants during that year (disregarding any compensation in excess of the first $100,000 with respect to any participant). Notwithstanding the first sentence of this paragraph, the allocation to participants' accounts may be extended over whatever period may be necessary to comply with the requirements of section 415 of the Internal Revenue Code of 1954. For purposes of this paragraph, the amount of compensation paid to a participant for a year is the amount of such participant's compensation within the meaning of section 415(c)(3) of such Code for such year.

(4) The plan must provide that each participant has a nonforfeitable right to any stock allocated to his account under paragraph (3), and that no stock allocated to a participant's account may be distributed from that account before the end of the eighty-fourth month beginning after the month in which the stock is allocated to the account except in the case of separation from the service, death, or disability.

(5) The plan must provide that each participant is entitled to direct the plan as to the manner in which any employer securities allocated to the account of the participant are to be voted.

(6) On making a claim for credit, adjustment, or refund under section 38 of the Internal Revenue Code of 1954, the employer

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR COMPLETING EXAMPLE APPLICATION FOR ORIGINAL CERTIFICATE OF AUTHORIZATION FOR A PROPOSED OR EXISTING SYSTEM REQUESTING INITIAL RATES AND CHARGES

(Pursuant to Sections 367.031, 367.045, and 367.081, Florida Statutes, and Rule 25-30.033, Florida Administrative Code)

General Information

The attached form is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with Rule 25-30.033, Florida Administrative Code (F.A.C.). Any questions regarding this form should be directed to the Division of Engineering at (850) 413-6910.

Instructions

1. Fill out the attached application form completely and accurately.

2. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.

3. Remit the proper filing fee pursuant to Rule 25-30.020, F.A.C., with the application.

4. Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

5. The completed application, attached exhibits, and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

APPLICATION FOR ORIGINAL CERTIFICATE OF AUTHORIZATION FOR A PROPOSED OR EXISTING SYSTEM REQUESTING INITIAL RATES AND CHARGES

(Pursuant to Sections 367.031, 367.045, and 367.081, Florida Statutes, and Rule 25-30.033, Florida Administrative Code)

To: **Office of Commission Clerk**
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The undersigned hereby makes application for original certificate(s) to operate a water ☐ and/or wastewater ☐ utility in ________________ County, Florida, and submits the following information:

PART I **APPLICANT INFORMATION**

A) Contact Information for Utility. The utility's name, address, telephone number, Federal Employer Identification Number, and if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

____
Utility Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

(   )   -   (   )   -
____
Phone Number Fax Number

____
Federal Employer Identification Number

E-Mail Address

Website Address

B) The contact information of the authorized representative to contact concerning this application:

Name

Mailing Address

City State Zip Code

( ) - ( ) -

Phone Number Fax Number

E-Mail Address

C) Indicate the nature of the utility's business organization (check one). Provide documentation from the Florida Department of State, Division of Corporations showing the utility's business name and registration/document number for the business, unless operating as a sole proprietor.

☐ Corporation ______________________
Number

☐ Limited Liability Company ______________________
Number

☐ Partnership ______________________
Number

☐ Limited Partnership ______________________
Number

☐ Limited Liability Partnership ______________________
Number

☐ Sole Proprietorship

☐ Association
☐ Other (Specify) ______________________________

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) ______________________________
Registration Number

D) The name(s), address(es), and percentage of ownership of each entity or person which owns or will own more than 5 percent interest in the utility (use an additional sheet if necessary).

____
____
____
____

E) The election the business has made under the Internal Revenue Code for taxation purposes.

____
____

PART II ORIGINAL CERTIFICATE REQUESTING INITIAL RATES

A) DESCRIPTION OF SERVICE

Exhibit _____ - Provide a statement indicating whether the application is for water, wastewater, or both. If the applicant is applying only for water or wastewater, the statement shall include how the other service is provided.

____
____
____
____
____

B) FINANCIAL ABILITY

1) Exhibit _____ - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

2) Exhibit _____ - Provide a list of all entities, including affiliates, upon which the applicant is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

____
____
____
____

C) TECHNICAL ABILITY

1) Exhibit _____ - Provide the applicant's experience in the water or wastewater industry;

____
____
____
____

2) Exhibit _____ - Provide the copy of all current permits from the Department of Environmental Protection (DEP) and the water management district;

3) Exhibit _____- Provide a copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report and secondary water quality standards report; and

4) Exhibit _____- Provide a copy of all correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years.

D) NEED FOR SERVICE

1) Exhibit _____ - Provide the following documentation of the need for service in the proposed area:

a) The number of customers currently being served and proposed to be served, by customer class and meter size, including a description of the types of customers anticipated to be served, i.e., single family homes, mobile homes, duplexes, golf course clubhouse, commercial. If the development will be in phases, this information shall be separated by phase;

____
____
____
____

b) A copy of all requests for service from property owners or developers in areas not currently served;

c) The current land use designation of the proposed service territory as described in the local comprehensive plan at the time the application is filed. If the proposed development will require a revision to the comprehensive plan, describe the steps taken and to be taken to facilitate those changes, including changes needed to address the proposed need for service area;

____
____
____
____

d) Any known land use restrictions, such as environmental restrictions imposed by governmental authorities.

____
____
____
____

2) Exhibit _____ - Provide the date the applicant began or plans to begin serving customers. If already serving customers, a description of when and under what circumstances applicant began serving.

____
____
____
____

E) <u>TERRITORY DESCRIPTION, MAPS, AND FACILITIES</u>

1) Exhibit _____ - Provide a legal description of the proposed service area in the format prescribed in Rule 25-30.029, F.A.C.

2) Exhibit _____ - Provide documentation of the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located. This documentation shall be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease such as a 99-year lease, or recorded easement. The applicant may submit an unrecorded copy of the instrument granting the utility’s right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided the applicant files a recorded copy within the time prescribed in the order granting the certificate.

3) Exhibit _____ - Provide a detailed system map showing the existing and proposed lines and treatment facilities, with the territory proposed to be served plotted thereon, consistent with the legal description provided in E-1 above. The map shall be of sufficient scale and detail to enable correlation with the description of the territory proposed to be served.

4) Exhibit _____ - Provide an official county tax assessment map or other map showing township, range, and section, with a scale such as 1" = 200' or 1" = 400', with the proposed territory plotted thereon, consistent with the legal description provided in E-1 above.

5) Exhibit _____ - Provide a description of the separate capacities of the existing and proposed lines and treatment facilities in terms of equivalent residential connections (ERCs) and gallons per day estimated demand per ERC for water and wastewater and the basis for such estimate. If the development will be in phases, this information shall be separated by phase.

6) Exhibit _____ - Provide a description of the type of water treatment, wastewater treatment, and method of effluent disposal.

F) PROPOSED TARIFF

Exhibit _____ - Provide a tariff containing all rates, classifications, charges, rules, and regulations, which shall be consistent with Chapter 25-9, F.A.C. See Rule 25-30.033, F.A.C., for information about water and wastewater tariffs that are available and may be completed by the applicant and included in the application.

G) ACCOUNTING AND RATE INFORMATION

1) Exhibit _____ - Describe the existing and projected cost of the system(s) and associated depreciation by year until design capacity is reached using the ~~1996~~ National Association of Regulatory Utility Commissioners ~~(NARUC)~~ Uniform System of Accounts for Water and Wastewater utilities (NARUC USOA), ~~which is~~ incorporated by reference in Rule 25-30.115, F.A.C. The applicant shall identify the year that 80 percent of design capacity is anticipated.

2) Exhibit _____ - Provide the existing and projected annual contributions-in-aid-of-construction (CIAC) and associated amortization by year including a description of assumptions regarding customer growth projections using the same projections used in documented need for service for the proposed service area. The projected CIAC shall identify cash and property contributions and amortization at 100 percent of design capacity and identify the year when 80 percent of design capacity is anticipated. The projected CIAC shall be consistent with the service availability policy and charges in the proposed tariff provided in F-1 above, the schedule provided in G-6 below, and the CIAC guidelines set forth in Rule 25-30.580, F.A.C. If the utility will be built in phases, this shall apply only to the first phase.

3) Exhibit _____ - Provide the current annual operating expenses and the projected annual operating expenses at 80 percent of design capacity using the ~~1996~~ NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C. If the utility will be built in phases, this shall apply only to the first phase.

4) Exhibit _____ - Provide a schedule showing the projected capital structure including the methods of financing the construction and operation of the utility until the utility reaches 80 percent of the design capacity of the system. If the utility will be built in phases, this shall apply only to the first phase. A return on common equity shall be established using the current equity leverage formula established by order of this Commission pursuant to Section 367.081(4), Florida Statutes, unless there is competent substantial evidence supporting the use of a different return on common equity. Please reference subsection 25-30.033(4), F.A.C., for additional information regarding the accrual of allowance for funds used during construction (AFUDC).

5) Exhibit _____ - Provide a schedule showing how the proposed rates were developed. The base facility and usage rate structure (as defined in subsection 25-30.437(6), F.A.C.) shall be utilized for metered service, unless an alternative rate structure is supported by the applicant and authorized by the Commission.

6) Exhibit _____ - Provide a schedule showing how the proposed service availability policy and charges were developed, including meter installation, main extension, and plant capacity charges, and proposed donated property.

7) Exhibit _____ - Provide a schedule showing how the customer deposits and miscellaneous service charges were developed, including initial connection, normal reconnection, violation reconnection, and premises visit fees, consistent with Rules 25-30.311 and 25-30.460, F.A.C.

H) NOTICING REQUIREMENTS

Exhibit _____ - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III SIGNATURE

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY: ______________________________

Applicant's Signature

____

Applicant's Name (Printed)

____

Applicant's Title

____

Date

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR COMPLETING EXAMPLE
APPLICATION FOR TRANSFER OF CERTIFICATES OR FACILITIES
FROM A REGULATED UTILITY TO ANOTHER REGULATED UTILITY

(Pursuant to Section 367.071, Florida Statutes, and
Rule 25-30.037(2), Florida Administrative Code)

General Information

The attached form is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with Rule 25-30.037(2), Florida Administrative Code (F.A.C.). Any questions regarding this form should be directed to the Division of Engineering at (850) 413-6910.

Instructions

1. Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

2. Fill out the attached application form completely and accurately.

3. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.

4. Remit the proper filing fee pursuant to Rule 25-30.020, F.A.C., with the application.

5. Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

6. The completed application, attached exhibits, and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

APPLICATION FOR TRANSFER OF CERTIFICATES OR FACILITIES FROM A REGULATED UTILITY TO ANOTHER REGULATED UTILITY

(Pursuant to Section 367.071, Florida Statutes, and Rule 25-30.037(2), Florida Administrative Code)

Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

To: **Office of Commission Clerk**
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The undersigned hereby makes application for the transfer of facilities and transfer ☐ or cancellation ☐ of Water Certificate No. ________ and/or Wastewater Certificate No. _________ and amendment of Water Certificate No. ________ and/or Wastewater Certificate No. __________ in _____________ County, Florida, and submits the following information:

PART I **APPLICANT INFORMATION**

A) Contact Information for Utility/Seller. The utility/seller's certificated name, address, telephone number, and if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

____
Utility Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

(   )   -   (   )   -
Phone Number   Fax Number

Federal Employer Identification Number

E-Mail Address

Website Address

Water Certificate No.   Wastewater Certificate No.

B) The contact information of the seller's authorized representative to contact concerning this application:

Name

Mailing Address

City   State   Zip Code

(   )   -   (   )   -
Phone Number   Fax Number

E-Mail Address

C) Contact Information for Buyer. The buyer's name, address, telephone number, Federal Employer Identification Number, and, if applicable, fax number, e-mail address, website address, and new name of the utility if the buyer plans to operate under a different name. The buyer's business name, and if applicable, new utility name, should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations.

Buyer's Name

Office Street Address

City State Zip Code

Mailing Address (if different from Street Address)

City State Zip Code

( ) - ( ) -

Phone Number Fax Number

Federal Employer Identification Number

E-Mail Address

New Utility Name

D) The contact information of the buyer's authorized representative to contact concerning this application:

Name

Mailing Address

City State Zip Code

( ) - ( ) -

Phone Number Fax Number

E-Mail Address

E) The name, address, telephone number, and if available, e-mail address and fax number of the person in possession of the books and records when the application is filed.

____
Name

____
Mailing Address

____
City | State | Zip Code

( ) - ( ) -
____
Phone Number | Fax Number

____
E-Mail Address

F) Indicate the nature of the utility's/buyer's business organization (check one). Provide documentation from the Florida Department of State, Division of Corporations, showing the utility's/buyer's business name and registration/document number for the business, unless operating as a sole proprietor.

☐ Corporation ______________________________
Number

☐ Limited Liability Company ______________________________
Number

☐ Partnership ______________________________
Number

☐ Limited Partnership ______________________________
Number

☐ Limited Liability Partnership ______________________________
Number

☐ Sole Proprietorship

☐ Association

☐ Other (Specify) ______________________________

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) ______________________________

Registration Number

G) The name(s), address(es), and percentage of ownership of each entity or person which owns or will own more than 5 percent interest in the utility (Use additional sheet if necessary).

____

____

____

____

H) Provide the date and state of incorporation or organization of the buyer.

____

____

PART II **TRANSFER OF CERTIFICATE**

A) DESCRIPTION OF SALE AGREEMENT

1) Exhibit _____ - Provide a copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract shall include a provision stating that the contract is contingent upon Commission approval.

2) Exhibit _____ - Provide the following documentation of the terms of the transfer:
   a) The date the closing occurred or will occur.

   ____

   b) The purchase price and terms of payment.

   ____

   ____

   ____

   c) A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of non-regulated operations or entities.

d) A description of all consideration between the parties, including promised salaries, retainer fees, stock, stock options, and assumption of obligations.

e) Provisions regarding the disposition, where applicable, of customer deposits and interest thereon, guaranteed revenue contracts, developer agreements, customer advances, debt of the utility, and leases.

f) A statement that the buyer will fulfill the commitments, obligations, and representations of the seller with regard to utility matters.

g) A provision that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility.

h) A statement that the utility's books and records will be maintained using the National Association of Regulatory Utility Commissioners ~~(NARUC)~~ Uniform System of Accounts ~~(USOA).~~ <u>(NARUC USOA), incorporated by reference in Rule 25-30.115, F.A.C.</u>

i) A statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of Rule 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. If the records will not be maintained at the utility's office(s), the statement should include the location where the utility intends to maintain the books and records.

____
____
____

B) FINANCIAL ABILITY

1) Exhibit _____ - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

2) Exhibit _____ - Provide a list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

____
____
____
____

C) TECHNICAL ABILITY

1) Exhibit _____ - Provide the buyer's experience in the water or wastewater industry.

____
____
____

2) Exhibit _____ - Provide the buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities.

D) TERRITORY DESCRIPTION, PUBLIC INTEREST, AND FACILITIES

1) Exhibit _____ - Provide a legal description of the proposed service area in the format prescribed in Rule 25-30.029, F.A.C.

2) Exhibit _____ - Provide a statement explaining why the transfer is in the public interest.

   ____

   ____

   ____

3) Exhibit _____ - Provide a statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and compliance with all applicable standards set by the DEP, or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer shall provide a description of the repairs or improvements that have been identified, the governmental entity that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements.

   ____

   ____

   ____

4) Exhibit _____ - Provide documentation of the utility's right to continued long-term use of the land upon which the utility treatment facilities are located. This documentation shall be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded long-term lease, such as a 99-year lease, or recorded easement. The applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided the applicant files a recorded copy within the time prescribed in the order granting the transfer.

5) Exhibit _____ - Provide a copy of all of the utility's current permits from the Department of Environmental Protection (DEP) and the water management district.

6) Exhibit _____ - Provide a copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary water quality standards report.

7) Exhibit _____ - Provide a copy of all of the utility's correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years.

8) Exhibit _____ - Provide a copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years.

E) PROPOSED TARIFF

Exhibit _____ - Provide a tariff containing all rates, classifications, charges, rules, and regulations, which shall be consistent with Chapter 25-9, F.A.C. See Rule 25-30.037, F.A.C., for information about water and wastewater tariffs that are available and may be completed by the applicant and included in the application.

F) ACCOUNTING INFORMATION

1) Exhibit _____ - Provide the proposed net book value of the system as of the date of the proposed transfer, and a statement setting out the reasons for the inclusion of an acquisition adjustment, if one is requested. If rate base has been established by this Commission, provide the docket and the order number. In addition, provide a schedule of all subsequent changes to rate base.

____
____
____

2) Exhibit _____ - Provide a statement from the buyer that it has obtained or will obtain copies of all of the federal income tax returns of the seller from the date the utility was first established or the rate base was last established by the Commission, whichever is later. If the tax returns have not been obtained, provide a description of the steps taken to obtain the tax returns.

____
____
____

3) Exhibit _____ - Provide a statement regarding the disposition of outstanding regulatory assessment fees, fines, or refunds owed and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years.

____
____
____

4) Exhibit _____ - If the buyer currently owns other water or wastewater utilities that are regulated by this Commission, provide a schedule reflecting any economies of scale that are anticipated to be achieved within the next three years and the effect on rates for existing customers served by both the utility being purchased and the buyer's other utilities.

____
____
____
____

G) NOTICING REQUIREMENTS

Exhibit - _____ - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III SIGNATURE

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY: ____
Applicant's Signature

____
Applicant's Name (Printed)

____
Applicant's Title

____
Date

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR COMPLETING EXAMPLE APPLICATION FOR TRANSFER OF AN EXEMPT ENTITY TO A REGULATED UTILITY, OR TRANSFER OF A UTILITY IN A NON-JURISDICTIONAL COUNTY TO A REGULATED UTILITY THAT RESULTS IN A SYSTEM WHOSE SERVICE TRANSVERSES COUNTY BOUNDARIES

(Pursuant to Section 367.071, Florida Statutes, and Rule 25-30.037(3), Florida Administrative Code)

General Information

The attached form is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with Rule 25-30.037(3), Florida Administrative Code (F.A.C.). Any questions regarding this form should be directed to the Division of Engineering at (850) 413-6910.

Instructions

1. Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

2. Fill out the attached application form completely and accurately.

3. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.

4. Remit the proper filing fee pursuant to Rule 25-30.020, F.A.C., with the application.

5. Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

6. The completed application, attached exhibits, and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

APPLICATION FOR TRANSFER OF AN EXEMPT ENTITY TO A REGULATED UTILITY, OR TRANSFER OF A UTILITY IN A NON-JURISDICTIONAL COUNTY TO A REGULATED UTILITY THAT RESULTS IN A SYSTEM WHOSE SERVICE TRANSVERSES COUNTY BOUNDARIES

(Pursuant to Section 367.071, Florida Statutes, and Rule 25-30.037(3), Florida Administrative Code)

Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

To: **Office of Commission Clerk**
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The undersigned hereby makes application for the transfer of facilities of a water ☐ and/or wastewater ☐ utility in ____________ County, Florida, and amendment of the buyer's Water Certificate No. ________ and/or Wastewater Certificate No. ________ or granting of a new water certificate ________ and/or wastewater certificate ________, and submits the following information:

PART I **APPLICANT INFORMATION**

A) Contact Information for Utility/Seller. The utility/seller's certificated name, address, telephone number, and if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

____
Utility Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

(   )   -   (   )   -

Phone Number | Fax Number

Federal Employer Identification Number

E-Mail Address

Website Address

B) The contact information of the seller's authorized representative to contact concerning this application:

Name

Mailing Address

City | State | Zip Code

(   )   -   (   )   -

Phone Number | Fax Number

E-Mail Address

C) Contact Information for Buyer. The buyer's certificated name, address, telephone number, Federal Employer Identification Number, and if applicable, fax number, e-mail address, website address, and new name of the utility if the buyer plans to operate under a different name. The buyer's business name, and if applicable, new utility name, should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations.

Buyer's Name

Office Street Address

City State Zip Code

Mailing Address (if different from Street Address)

City State Zip Code

(   )   -   (   )   -

Phone Number Fax Number

Federal Employer Identification Number

E-Mail Address

New Utility Name

D) The contact information of the buyer's authorized representative to contact concerning this application:

Name

Mailing Address

City State Zip Code

(   )   -   (   )   -

Phone Number Fax Number

E-Mail Address

E) The name, address, telephone number, and if available, e-mail address and fax number of the person in possession of the books and records when the application is filed.

____
Name

____
Mailing Address

____
City State Zip Code

( ) - ( ) -
Phone Number Fax Number

____
E-Mail Address

F) Indicate the nature of the buyer's business organization (check one): Provide documentation from the Florida Department of State, Division of Corporations, showing the utility's/buyer's business name and registration/document number for the business, unless operating as a sole proprietor.

☐ Corporation ____________________________
Number

☐ Limited Liability Company ____________________________
Number

☐ Partnership ____________________________
Number

☐ Limited Partnership ____________________________
Number

☐ Limited Liability Partnership ____________________________
Number

☐ Sole Proprietorship

☐ Association

☐ Other (Specify) ____________________________

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) ______________________________

Registration Number

G) The name(s), address(es), and percentage of ownership of each entity or person which owns or will own more than 5 percent interest in the utility (Use additional sheet if necessary).

____
____
____
____

H) Provide the date and state of incorporation or organization of the buyer.

____
____

PART II **TRANSFER OF CERTIFICATE**

A) DESCRIPTION OF SALE AGREEMENT

1) Exhibit _____ - Provide a copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs before Commission approval, the contract shall include a provision that the contract is contingent upon Commission approval.

2) Exhibit _____ - Provide documentation of the terms of the transfer, including:

a) The date the closing occurred or will occur.

____

b) The purchase price and terms of payment.

____
____
____

c) A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of non-regulated operations or entities.

d) A description of all consideration between the parties, including promised salaries, retainer fees, stock, stock options, and assumption of obligations.

e) Provisions regarding the disposition, where applicable, of customer deposits and interest thereon, guaranteed revenue contracts, developer agreements, customer advances, debt of the utility, and leases.

f) A statement that the buyer will fulfill the commitments, obligations, and representations of the seller with regard to utility matters.

g) A provision that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility;

h) A statement that the utility's books and records will be maintained using the National Association of Regulatory Utilities Commissioners ~~(NARUC)~~ Uniform System of Accounts ~~(USOA).~~<u>(NARUC USOA), incorporated by reference in Rule 25-30.115, F.A.C.</u>

i) A statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of Rule 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. If the records will not be maintained at the utility's office(s), the statement should include the location where the utility intends to maintain the books and records.

____

____

____

B) <u>FINANCIAL ABILITY</u>

1) Exhibit _____ - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

2) Exhibit _____ - Provide a list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

____

____

____

____

C) <u>TECHNICAL ABILITY</u>

1) Exhibit _____ - Provide the buyer's experience in the water or wastewater industry.

2) Exhibit _____ - Provide the buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities.

D) <u>TERRITORY DESCRIPTION, PUBLIC INTEREST, MAPS AND FACILITIES</u>

1) Exhibit _____ - Provide a legal description of the proposed service area in the format prescribed in Rule 25-30.029, F.A.C.

2) Exhibit _____ - Provide a statement explaining why the transfer is in the public interest.

___

___

___

3) Exhibit _____ - Provide a statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and compliance with all applicable standards set by the DEP, or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer shall provide a description of the repairs or improvements that have been identified, the governmental entity that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements.

___

___

___

4) Exhibit _____ - Provide documentation of the utility's right to continued long-term use of the land upon which the utility treatment facilities are located. This documentation shall be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded long-term lease, such as a 99-year lease, or recorded easement. The applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided the applicant files a recorded copy within the time prescribed in the order granting the transfer.

5) Exhibit _____ - Provide an official county tax assessment map or other map showing township, range, and section, with a scale such as 1" = 200' or 1" = 400', with the proposed territory plotted thereon, consistent with the legal description provided in D-1 above.

6) Exhibit _____ - Provide a statement describing the capacity of the existing lines, the capacity of the existing treatment facilities, and the design capacity of the proposed extension.

____

____

____

7) Exhibit _____ - Provide a copy of all of the utility's current permits from the Department of Environmental Protection (DEP) and the water management district.

8) Exhibit _____ - Provide a copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary standards drinking water report.

9) Exhibit _____ - Provide a copy of all of the utility's correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years.

10) Exhibit _____ - Provide a copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years.

E) PROPOSED TARIFF AND RATE INFORMATION

1) Exhibit _____ - Provide a tariff containing all rates, classifications, charges, rules, and regulations, which shall be consistent with Chapter 25-9, F.A.C. See Rule 25-30.037, F.A.C., for information about water and wastewater tariffs that are available and may be completed by the applicant and included in the application.

2) Exhibit _____ - Provide documentation of when and under what authority the current rates and charges of the exempt entity were established, if applicable. If the entity provides water or wastewater service without compensation, please describe when and under what authority it was determined that the non-jurisdictional entity would provide service without compensation.

3) Exhibit _____ - Provide an explanation of how the seller is either exempt pursuant to Section 367.022, F.S., or is a utility in a nonjurisdictional county.

F) ACCOUNTING INFORMATION

1) Exhibit _____ - Provide the proposed net book value of the system as of the date of the proposed transfer, and a statement setting out the reasons for the inclusion of an acquisition adjustment, if one is requested. If rate base has been established by this Commission, provide the docket and the order number. In addition, provide a schedule of all subsequent changes to rate base.

____

____

____

2) Exhibit _____ - Provide a statement from the buyer that it has obtained or will obtain copies of all of the federal income tax returns of the seller from the date the utility was first established or the rate base was last established by the Commission, whichever is later. If the tax returns have not been obtained, provide a description of the steps taken to obtain the tax returns.

3) Exhibit _____ - Provide a statement regarding the disposition of outstanding regulatory assessment fees, fines, or refunds owed and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years.

____

____

____

4) Exhibit _____ - If the buyer currently owns other water or wastewater utilities that are regulated by this Commission, provide a schedule reflecting any economies of scale that are anticipated to be achieved within the next three years and the effect on rates for existing customers served by both the utility being purchased and the buyer's other utilities.

____

____

____

G) NOTICING REQUIREMENTS

Exhibit _____ - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III **SIGNATURE**

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY: ____
Applicant's Signature

____
Applicant's Name (Printed)

____
Applicant's Title

____
Date

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR COMPLETING
APPLICATION FOR A TRANSFER OF MAJORITY ORGANIZATION CONTROL OF A REGULATED UTILITY

(Pursuant to Section 367.071, Florida Statutes, and Rule 25-30.037(4), Florida Administrative Code)

General Information

The attached form is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with Rule 25-30.037(4), Florida Administrative Code (F.A.C.). Any questions regarding this form should be directed to the Division of Engineering at (850) 413-6910.

Instructions

1. Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

2. Fill out the attached application form completely and accurately.

3. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.

4. Remit the proper filing fee pursuant to Rule 25-30.020, F.A.C. ~~Florida Administrative Code~~, with the application.

5. Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

6. The completed application, attached exhibits, and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

APPLICATION FOR A TRANSFER OF MAJORITY ORGANIZATION CONTROL OF A REGULATED UTILITY

(Pursuant to Section 367.071, Florida Statutes, and Rule 25-30.037(4), Florida Administrative Code)

Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

To: **Office of Commission Clerk**
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The undersigned hereby makes application for the approval of a transfer of majority ownership of the regulated utility. The change is for all ☐ or part ☐ of the facilities operated under Water Certificate No. _____________ and/or Wastewater Certificate No.___________ located in ___________________ County, Florida, and submits the following:

PART I **APPLICANT INFORMATION**

A) Contact Information for Utility/Seller. The utility/seller's certificated name, address, telephone number, and, if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

____
Utility Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

( ) -
Phone Number

( ) -
Fax Number

Federal Employer Identification Number

E-Mail Address

Website Address

Water Certificate No.

Wastewater Certificate No.

B) The contact information of the seller's authorized representative to contact concerning this application:

Name

Mailing Address

City | State | Zip Code

( ) -
Phone Number

( ) -
Fax Number

E-Mail Address

C) Indicate the nature of the buyer's business organization (check one). Provide documentation from the Florida Department of State, Division of Corporations showing the utility's business name and registration/document number for the business, unless operating as a sole proprietor.

☐ Corporation ____________________
Number

☐ Limited Liability Company ____________________
Number

☐ Partnership ______________________________
Number

☐ Limited Partnership ______________________________
Number

☐ Limited Liability Partnership ______________________________
Number

☐ Sole Proprietorship

☐ Association

☐ Other (Specify) ______________________________

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) ______________________________
Registration Number

D) Contact Information for Buyer. The buyer's certificated name, address, telephone number, Federal Employer Identification Number, and if applicable, fax number, e-mail address, website address, and new name of the utility if the buyer plans to operate under a different name. The buyer's business name, and if applicable, new utility name, should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations.

____
Buyer's Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

( ) - ( ) -

Phone Number Fax Number

Federal Employer Identification Number

E-Mail Address

New Utility Name

E) The contact information of the buyer's authorized representative to contact concerning this application:

Name

Mailing Address

City State Zip Code

( ) - ( ) -

Phone Number Fax Number

E-Mail Address

PART II **<u>TRANSFER OF MAJORITY OWNERSHIP</u>**

A) <u>DESCRIPTION OF SALE AGREEMENT</u>

1) Exhibit _____ - Provide a copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs before Commission approval, the contract shall include a provision that the contract is contingent upon Commission approval.

2) Exhibit _____ - Provide the following documentation of the terms of the transfer:

a) The date the closing occurred or will occur.

____

b) The purchase price and terms of payment.

____
____
____

c) A list of and the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of non-regulated operations or entities.

____
____
____

d) A description of all consideration between the parties, including promised salaries, retainer fees, stock, stock options, and assumption of obligations.

____
____
____

e) Provisions regarding the disposition, where applicable, of customer deposits and interest thereon, guaranteed revenue contracts, developer agreements, customer advances, debt of the utility, and leases.

____
____
____

f) A statement that the buyer will fulfill the commitments, obligations, and representations of the seller with regard to utility matters.

____
____
____

g) A provision that the buyer has or will obtain the books and records of the seller, including all supporting documentation for rate base additions since the last time rate base was established for the utility.

____
____
____

h) A statement that the utility's books and records will be maintained using the National Association of Regulatory Utility Commissioners ~~(NARUC)~~ Uniform System of Accounts ~~(USOA).~~<u>(NARUC USOA), incorporated by reference in Rule 25-30.115, F.A.C.</u>

____
____
____

i) A statement that the utility's books and records will be maintained at the utility's office(s) within Florida, or that the utility will comply with the requirements of Rule 25-30.110(1)(b) and (c), F.A.C., regarding maintenance of utility records at another location or out-of-state. If the records will not be maintained at the utility's office(s), the statement should include the location where the utility intends to maintain the books and records.

____
____
____

3) Exhibit _____ - Provide a description of the ownership transfer, including the date the transfer occurred or will occur and a description of the resulting ownership interests in the utility.

____
____
____

B) <u>FINANCIAL ABILITY</u>

1) Exhibit _____ - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

2) Exhibit _____ - Provide a list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

____
____
____
____

C) TECHNICAL ABILITY; FACILITIES

1) Exhibit _____ - The buyer's experience in the water or wastewater industry.

____
____
____

2) Exhibit _____ - Provide the buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities.

3) Exhibit _____ - Provide a statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and compliance with all applicable standards set by the DEP, or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer shall provide a description of the repairs or improvements that have been identified, the governmental entity that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements.

____
____
____

D) PUBLIC INTEREST, PROPOSED TARIFF, AND ACCOUNTING INFORMATION

1) Exhibit _____ - Provide a statement explaining why the transfer is in the public interest.

____
____
____

2) Exhibit _____ - Provide tariff sheets reflecting any changes resulting from the transfer. See Rule 25-30.037, F.A.C., for information about water and wastewater tariff forms that are available and may be completed by the applicant and included in the application.

3) Exhibit _____ - Provide a statement regarding the disposition of outstanding regulatory assessment fees, fines, or refunds owed and which entity will be responsible for paying regulatory assessment fees and filing the annual report for the year of the transfer and subsequent years.

____
____
____

E) NOTICING REQUIREMENTS

1) Exhibit _____ - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III SIGNATURE

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY: _______________________________
Applicant's Signature

____
Applicant's Name (Printed)

____
Applicant's Title

____
Date

FLORIDA PUBLIC SERVICE COMMISSION

INSTRUCTIONS FOR COMPLETING EXAMPLE
APPLICATION FOR TRANSFER OF FACILITIES
FROM A REGULATED UTILITY TO AN EXEMPT ENTITY
OTHER THAN A GOVERNMENTAL AUTHORITY

(Pursuant to Section 367.071, Florida Statutes, and
Rule 25-30.037(5), Florida Administrative Code)

General Information

The attached form is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with Rule 25-30.037(5), Florida Administrative Code (F.A.C.). Any questions regarding this form should be directed to the Division of Engineering at (850) 413-6910.

Instructions

1. Pursuant to Rule 25-30.037(1)(a), F.A.C., if a transfer occurs prior to Commission approval, the utility shall submit an application for authority to transfer no later than 90 days after the sale closing date.

2. Fill out the attached application form completely and accurately.

3. Complete all the items that apply to your utility. If an item is not applicable, mark it "N.A." Do not leave any items blank.

4. Remit the proper filing fee pursuant to Rule 25-30.020, F.A.C., with the application.

5. Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

6. The completed application, attached exhibits, and the proper filing fee should be mailed to:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

APPLICATION FOR TRANSFER OF FACILITIES
FROM A REGULATED UTILITY TO AN EXEMPT ENTITY
OTHER THAN A GOVERNMENTAL AUTHORITY

(Pursuant to Section 367.071, Florida Statutes, and
Rule 25-30.037(5), Florida Administrative Code)

To: **Office of Commission Clerk**
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

The undersigned hereby makes application for the approval of the transfer of all ☐ or part ☐ of the facilities operated under Water Certificate No. __________ and/or Wastewater Certificate No. __________ and amendment ☐ or cancellation ☐ of Water Certificate No. _________ and/or Wastewater Certificate No. ________ located in _________________ County, Florida, and submits the following:

PART I **APPLICANT INFORMATION**

A) Contact Information for Utility/Seller. The utility/seller's certificated name, address, telephone number, and, if applicable, fax number, e-mail address, and website address. The utility's name should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations:

____
Utility Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

( ) - ( ) -
____
Phone Number Fax Number

____
Federal Employer Identification Number

E-Mail Address

Website Address

Water Certificate No. Wastewater Certificate No.

B) The contact information of the seller's authorized representative to contact concerning this application:

Name

Mailing Address

City State Zip Code

( ) - ( ) -

Phone Number Fax Number

E-Mail Address

C) Indicate the nature of the utility's business organization (check one). Provide documentation from the Florida Department of State, Division of Corporations, showing the utility's business name and registration/document number for the business, unless operating as a sole proprietor.

☐ Corporation ______________________
Number

☐ Limited Liability Company ______________________
Number

☐ Partnership ______________________
Number

☐ Limited Partnership ______________________
Number

☐ Limited Liability Partnership ______________________
Number

☐ Sole Proprietorship

☐ Association

☐ Other (Specify) ____

If the utility is doing business under a fictitious name, provide documentation from the Florida Department of State, Division of Corporations showing the utility's fictitious name and registration number for the fictitious name.

☐ Fictitious Name (d/b/a) ____
Registration Number

D) Contact Information for Buyer. The buyer's certificated name, address, telephone number, Federal Employer Identification Number, and if applicable, fax number, e-mail address, website address, and new name of the utility if the buyer plans to operate under a different name. The buyer's business name, and if applicable, new utility name, should reflect the business and/or fictitious name(s) registered with the Department of State's Division of Corporations.

____
Buyer's Name

____
Office Street Address

____
City State Zip Code

____
Mailing Address (if different from Street Address)

____
City State Zip Code

( ) - ( ) -
____
Phone Number Fax Number

____
Federal Employer Identification Number

____
E-Mail Address

____
New Utility Name

E) The contact information of the buyer's authorized representative to contact concerning this application:

____
Name

____
Mailing Address

____
City State Zip Code

( ) - ( ) -
____
Phone Number Fax Number

____
E-Mail Address

PART II **<u>TRANSFER OF FACILITIES</u>**

A) **<u>DESCRIPTION OF SALE AGREEMENT</u>**

1) Exhibit _____ - Provide a copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract shall include a provision stating that the contract is contingent upon Commission approval.

2) Exhibit _____ - The buyer must provide the following documentation of the terms of the transfer:

a) The closing date.

____

b) A statement regarding the disposition of customer deposits and interest thereon.

____
____
____

c) A statement regarding the disposition of any outstanding regulatory assessment fees, fines, refunds, or annual reports.

____
____
____

B) <u>FINANCIAL ABILITY</u>

1) Exhibit _____ - Provide a detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements shall be for the preceding calendar or fiscal year. The financial statement shall be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds shall also be provided.

2) Exhibit _____ - Provide a list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant shall provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements.

____
____
____
____

C) <u>TECHNICAL ABILITY; FACILITIES</u>

1) Exhibit _____ - Provide a description of the buyer's experience in the water or wastewater industry.

____
____
____

2) Exhibit _____ - Provide an explanation of the buyer's plans for ensuring continued operation of the utility, such as retaining the existing plant operator(s) and office personnel, or contracting with outside entities.

____
____
____

3) Exhibit _____ - Provide a copy of all of the utility's current permits from the Department of Environmental Protection (DEP) and the water management district.

4) Exhibit _____ - Provide a copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary water quality standards report.

5) Exhibit _____ - Provide a copy of all of the utility's correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years.

6) Exhibit _____ - Provide a copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years.

D) PUBLIC INTEREST AND EXEMPT STATUS

1) Exhibit _____ - Provide a statement explaining why the transfer is in the public interest.

____

____

____

2) Exhibit _____ - Provide an explanation of how the buyer is exempt pursuant to Section 367.022, ~~F.S.~~ Florida Statutes.

____

____

____

E) NOTICING REQUIREMENTS

Exhibit _____ - Provide proof of noticing pursuant to Rule 25-30.030, F.A.C. This may be provided as a late-filed exhibit.

PART III **SIGNATURE**

Please sign and date the utility's completed application.

APPLICATION SUBMITTED BY: ____

Applicant's Signature

____

Applicant's Name (Printed)

____

Applicant's Title

____

Date

WATER TARIFF

____
NAME OF COMPANY

FILED WITH

FLORIDA PUBLIC SERVICE COMMISSION

WATER TARIFF

NAME OF COMPANY

(ADDRESS OF COMPANY)

(Business & Emergency Telephone Numbers)

ISSUING OFFICER

TITLE

FILED WITH

FLORIDA PUBLIC SERVICE COMMISSION

WATER TARIFF

TABLE OF CONTENTS

ISSUING OFFICER

TITLE

WATER TARIFF

TERRITORY AUTHORITY

CERTIFICATE NUMBER -

COUNTY -

COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

Order Number	Date Issued	Docket Number	Filing Type

ISSUING OFFICER

TITLE

WATER TARIFF

DESCRIPTION OF TERRITORY SERVED

ISSUING OFFICER

TITLE

WATER TARIFF

COMMUNITIES SERVED LISTING

County Name	Development Name	Rate Schedule(s) Available	Sheet No.

ISSUING OFFICER

TITLE

WATER TARIFF

TECHNICAL TERMS AND ABBREVIATIONS

1.0 "BFC" - The abbreviation for "Base Facility Charge" which is the minimum amount the Company may charge its Customers and is separate from the amount the Company bills its Customers for water consumption.

2.0 "CERTIFICATE" - A document issued by the Commission authorizing the Company to provide water service in a specific territory.

3.0 "COMMISSION" - The shortened name for the Florida Public Service Commission.

4.0 "COMMUNITIES SERVED" - The group of Customers who receive water service from the Company and whose service location is within a specific area or locality that is uniquely separate from another.

5.0 "COMPANY" - The shortened name for the full name of the utility which is ______.

6.0 "CUSTOMER" - Any person, firm or corporation who has entered into an agreement to receive water service from the Company and who is liable for the payment of that water service.

7.0 "CUSTOMER'S INSTALLATION" - All pipes, shut-offs, valves, fixtures and appliances or apparatus of every kind and nature used in connection with or forming a part of the installation for rendering water service to the Customer's side of the Service Connection whether such installation is owned by the Customer or used by the Customer under lease or other agreement.

8.0 "MAIN" - A pipe, conduit, or other facility used to convey water service to individual service lines or through other mains.

9.0 ~~A~~“RATE”~~@~~ - Amount which the Company may charge for water service which is applied to the Customer’s ~~Customer=s~~ actual consumption.

10.0 "RATE SCHEDULE" - The rate(s) or charge(s) for a particular classification of service plus the several provisions necessary for billing, including all special terms and conditions under which service shall be furnished at such rate or charge.

11.0 "SERVICE" - As mentioned in this tariff and in agreement with Customers, AService~~@~~ shall be construed to include, in addition to all water service required by the Customer, the readiness and ability on the part of the Company to furnish water service to the Customer. Service shall conform to the standards set forth in Section 367.111, ~~of the~~ Florida Statutes.

(Continued to Sheet No.5.1)

ISSUING OFFICER

TITLE

WATER TARIFF

(Continued from Sheet No. 5.0)

12.0 "SERVICE CONNECTION" - The point where the Company's pipes or meters are connected with the pipes of the Customer.

13.0 "SERVICE LINES" - The pipes between the Company's Mains and the Service Connection and which includes all of the pipes, fittings and valves necessary to make the connection to the Customer's premises, excluding the meter.

14.0 "TERRITORY" - The geographical area described, if necessary, by metes and bounds but, in all cases, with township, range and section in a Certificate, which may be within or without the boundaries of an incorporated municipality and may include areas in more than one county.

ISSUING OFFICER

TITLE

WATER TARIFF

INDEX OF RULES AND REGULATIONS

(Continued to Sheet No. 6.1)

ISSUING OFFICER

TITLE

WATER TARIFF

(Continued from Sheet No. 6.0)

ISSUING OFFICER

TITLE

WATER TARIFF

RULES AND REGULATIONS

1.0 GENERAL INFORMATION - These Rules and Regulations are a part of the rate schedules and applications and contracts of the Company and, in the absence of specific written agreement to the contrary, apply without modifications or change to each and every Customer to whom the Company renders water service.

The Company shall provide water service to all Customers requiring such service within its Certificated territory pursuant to Chapter 25-30, Florida Administrative Code and Chapter 367, Florida Statutes.

2.0 TARIFF DISPUTE - Any dispute between the Company and the Customer or prospective Customer regarding the meaning or application of any provision of this tariff shall be resolved pursuant to Rule 25-22.032, Florida Administrative Code.

3.0 APPLICATION - In accordance with Rule 25-30.310, Florida Administrative Code, a signed application is required prior to the initiation of service. The Company shall provide each Applicant with a copy of the brochure entitled A"Your Water and Wastewater Service,"@ prepared by the Florida Public Service Commission.

4.0 APPLICATIONS BY AGENTS - Applications for water service requested by firms, partnerships, associations, corporations, and others shall be rendered only by duly authorized parties or agents.

5.0 REFUSAL OR DISCONTINUANCE OF SERVICE - The Company may refuse or discontinue water service rendered under application made by any member or agent of a household, organization, or business in accordance with Rule 25-30.320, Florida Administrative Code.

6.0 EXTENSIONS - Extensions will be made to the Company's facilities in compliance with Commission Rules and Orders and the Company's tariff.

7.0 TYPE AND MAINTENANCE - In accordance with Rule 25-30.545, Florida Administrative Code, the Customer's pipes, apparatus and equipment shall be selected, installed, used and maintained in accordance with standard practice and shall conform with the Rules and Regulations of the Company and shall comply with all laws and governmental regulations applicable to same. The Company shall not be responsible for the maintenance and operation of the Customer's pipes and facilities. The Customer expressly agrees not to utilize any appliance or device which is not properly constructed, controlled and protected or which may adversely affect the water service. The Company reserves the right to discontinue or withhold water service to such apparatus or device.

8.0 DELINQUENT BILLS - When it has been determined that a Customer is delinquent in paying any bill, water service may be discontinued after the Company has mailed or presented a written notice to the Customer in accordance with Rule 25-30.320, Florida Administrative Code.

(Continued on Sheet No. 8.0)

ISSUING OFFICER

TITLE

WATER TARIFF

(Continued from Sheet No. 7.0)

9.0 CONTINUITY OF SERVICE - In accordance with Rule 25-30.250, Florida Administrative Code, the Company will at all times use reasonable diligence to provide continuous water service and, having used reasonable diligence, shall not be liable to the Customer for failure or interruption of continuous water service.

If at any time the Company shall interrupt or discontinue its service, all Customers affected by said interruption or discontinuance shall be given not less than 24 hours written notice.

10.0 LIMITATION OF USE - Water service purchased from the Company shall be used by the Customer only for the purposes specified in the application for water service. Water service shall be rendered to the Customer for the Customer's own use and the Customer shall not sell or otherwise dispose of such water service supplied by the Company.

In no case shall a Customer, except with the written consent of the Company, extend his lines across a street, alley, lane, court, property line, avenue, or other way in order to furnish water service to the adjacent property through one meter even though such adjacent property may be owned by him. In case of such unauthorized extension, sale, or disposition of service, the Customer's water service will be subject to discontinuance until such unauthorized extension, remetering, sale or disposition of service is discontinued and full payment is made to the Company for water service rendered by the Company (calculated on proper classification and rate schedules) and until reimbursement is made in full to the Company for all extra expenses incurred for clerical work, testing, and inspections. (This shall not be construed as prohibiting a Customer from remetering.)

11.0 CHANGE OF CUSTOMER'S INSTALLATION - No changes or increases in the Customer's installation, which will materially affect the proper operation of the pipes, mains, or stations of the Company, shall be made without written consent of the Company. The Customer shall be liable for any charge resulting from a violation of this Rule.

12.0 PROTECTION OF COMPANY'S PROPERTY - The Customer shall exercise reasonable diligence to protect the Company's property. If the Customer is found to have tampered with any Company property or refuses to correct any problems reported by the Company, service may be discontinued in accordance with Rule 25-30.320, Florida Administrative Code.

In the event of any loss or damage to property of the Company caused by or arising out of carelessness, neglect, or misuse by the Customer, the cost of making good such loss or repairing such damage shall be paid by the Customer.

(Continued on Sheet No. 9.0)

ISSUING OFFICER

TITLE

WATER TARIFF

(Continued from Sheet No. 8.0)

13.0 INSPECTION OF CUSTOMER'S INSTALLATION - All Customer's water service installations or changes shall be inspected upon completion by a competent authority to ensure that the Customer's piping, equipment, and devices have been installed in accordance with accepted standard practice and local laws and governmental regulations. Where municipal or other governmental inspection is required by local rules and ordinances, the Company cannot render water service until such inspection has been made and a formal notice of approval from the inspecting authority has been received by the Company.

Not withstanding the above, the Company reserves the right to inspect the Customer's installation prior to rendering water service, and from time to time thereafter, but assumes no responsibility whatsoever for any portion thereof.

14.0 ACCESS TO PREMISES - In accordance with Rule 25-30.320(2)(f), Florida Administrative Code, the Customer shall provide the duly authorized agents of the Company access at all reasonable hours to its property. If reasonable access is not provided, service may be discontinued pursuant to the above rule.

15.0 RIGHT-OF-WAY OR EASEMENTS - The Customer shall grant or cause to be granted to the Company, and without cost to the Company, all rights, easements, permits, and privileges which are necessary for the rendering of water service.

16.0 CUSTOMER BILLING - Bills for water service will be rendered ☐ Monthly, ☐ Bimonthly, or ☐ Quarterly as stated in the rate schedule.

In accordance with Rule 25-30.335, Florida Administrative Code, the Company may not consider a Customer delinquent in paying his or her bill until the twenty-first day after the Company has mailed or presented the bill for payment.

A municipal or county franchise tax levied upon a water or wastewater public Company shall not be incorporated into the rate for water or wastewater service but shall be shown as a separate item on the Company's bills to its Customers in such municipality or county.

If a Company utilizes the base facility and usage charge rate structure and does not have a Commission authorized vacation rate, the Company shall bill the Customer the base facility charge regardless of whether there is any usage.

17.0 TERMINATION OF SERVICE - When a Customer wishes to terminate service on any premises where water service is supplied by the Company, the Company may require reasonable notice to the Company in accordance with Rule 25-30.325, Florida Administrative Code.

(Continued on Sheet No. 10.0)

ISSUING OFFICER

TITLE

WATER TARIFF

(Continued from Sheet No. 9.0)

18.0 PAYMENT OF WATER AND WASTEWATER SERVICE BILLS CONCURRENTLY - In accordance with Rule 25-30.320(2)(g), Florida Administrative Code, when both water and wastewater service are provided by the Company, payment of any water service bill rendered by the Company to a Customer shall not be accepted by the Company without the simultaneous or concurrent payment of any wastewater service bill rendered by the Company.

19.0 UNAUTHORIZED CONNECTIONS - WATER - Any unauthorized connections to the Customer's water service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.

20.0 METERS - All water meters shall be furnished by and remain the property of the Company and shall be accessible and subject to its control, in accordance with Rule 25-30.230, Florida Administrative Code.

21.0 ALL WATER THROUGH METER - That portion of the Customer's installation for water service shall be so arranged to ensure that all water service shall pass through the meter. No temporary pipes, nipples or spaces are permitted and under no circumstances are connections allowed which may permit water to by-pass the meter or metering equipment.

22.0 ADJUSTMENT OF BILLS - When a Customer has been undercharged as a result of incorrect application of the rate schedule, incorrect reading of the meter, incorrect connection of the meter, or other similar reasons, the amount may be refunded or billed to the Customer as the case may be pursuant to Rules 25-30.340 and 25-30.350, Florida Administrative Code.

23.0 ADJUSTMENT OF BILLS FOR METER ERROR - When meter tests are made by the Commission or by the Company, the accuracy of registration of the meter and its performance shall conform with Rule 25-30.262, Florida Administrative Code and any adjustment of a bill due to a meter found to be in error as a result of any meter test performed whether for unauthorized use or for a meter found to be fast, slow, non-registering, or partially registering, shall conform with Rule 25-30.340, Florida Administrative Code.

24.0 METER ACCURACY REQUIREMENTS - All meters used by the Company should conform to the provisions of Rule 25-30.262, Florida Administrative Code.

25.0 FILING OF CONTRACTS - Whenever a Developer Agreement or Contract, Guaranteed Revenue Contract, or Special Contract or Agreement is entered into by the Company for the sale of its product or services in a manner not specifically covered by its Rules and Regulations or approved Rate Schedules, a copy of such contracts or agreements shall be filed with the Commission prior to its execution in accordance with Rule 25-9.034 and Rule 25-30.550, Florida Administrative Code. If such contracts or agreements are approved by the Commission, a conformed copy shall be placed on file with the Commission within 30 days of execution.

ISSUING OFFICER

TITLE

WATER TARIFF

INDEX OF RATES AND CHARGES SCHEDULES

ISSUING OFFICER

TITLE

WATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service to all Customers for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this tariff and General Rules and Regulations of the Commission.

BILLING PERIOD -

RATE -

Meter Sizes	Base Facility Charge
5/8” x 3/4”	$
3/4”	$
1”	$
1 1/2”	$
2”	$
3”	$
4”	$
6”	$
8”	$
10”	$
Charge per 1,000 gallons	$

MINIMUM CHARGE - Base Facility Charge

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE -

TYPE OF FILING -

ISSUING OFFICER

TITLE

____

WATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For water service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD -

RATE -

Base Facility Charge

All Meter Sizes	$
Charge per 1,000 gallons 10,000 cap	$

MINIMUM CHARGE - Base Facility Charge

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for water service, service may then be discontinued.

EFFECTIVE DATE -

TYPE OF FILING -

____
ISSUING OFFICER

____
TITLE

____

WATER TARIFF

CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering water service, the Company may require an Applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the Customer from complying with the Company's rules for prompt payment. Credit will be deemed so established if the Customer complies with the requirements of Rule 25-30.311, Florida Administrative Code.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

	Residential	General Service
5/8" x 3/4"		
1"		
1 1/2"		
Over 2"		

ADDITIONAL DEPOSIT - Under Rule 25-30.311(7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided.

INTEREST ON DEPOSIT - The Company shall pay interest on Customer deposits pursuant to Rules 25-30.311(4) and (4a).

REFUND OF DEPOSIT - After a residential Customer has established a satisfactory payment record and has had continuous service for a period of 23 months, the Company shall refund the Customer's deposit provided the Customer has met the requirements of Rule 25-30.311(5), Florida Administrative Code. The Company may hold the deposit of a non-residential Customer after a continuous service period of 23 months and shall pay interest on the non-residential Customer's deposit pursuant to Rules 25-30.311(4) and (5), Florida Administrative Code.

Nothing in this rule shall prohibit the Company from refunding a Customer's deposit in less than 23 months.

EFFECTIVE DATE -

TYPE OF FILING -

____
ISSUING OFFICER

____
TITLE

WATER TARIFF

METER TEST DEPOSIT

METER BENCH TEST REQUEST - If any Customer requests a bench test of his or her water meter, in accordance with Rule 25-30.266, Florida Administrative Code, the Company may require a deposit to defray the cost of testing; such deposit shall not exceed the schedule of fees found in Rule 25-30.266, Florida Administrative Code.

METER SIZE	FEE
5/8" x 3/4"	$20.00
1" and 1 1/2"	$25.00
2" and over	Actual Cost

REFUND OF METER BENCH TEST DEPOSIT - The Company may refund the meter bench test deposit in accordance with Rule 25-30.266, Florida Administrative Code.

METER FIELD TEST REQUEST - A Customer may request a no-charge field test of the accuracy of a meter in accordance with Rule 25-30.266, Florida Administrative Code.

EFFECTIVE DATE -

TYPE OF FILING -

____

WATER TARIFF

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms stated herein. If both water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the Company require multiple actions.

INITIAL CONNECTION - This charge may be levied for service initiation at a location where service did not exist previously.

NORMAL RECONNECTION - This charge may be levied for transfer of service to a new Customer account at a previously served location or reconnection of service subsequent to a Customer requested disconnection.

VIOLATION RECONNECTION - This charge may be levied prior to reconnection of an existing Customer after disconnection of service for cause according to Rule 25-30.320(2), Florida Administrative Code, including a delinquency in bill payment.

PREMISES VISIT CHARGE (IN LIEU OF DISCONNECTION) - This charge may be levied when a service representative visits a premises for the purpose of discontinuing service for nonpayment of a due and collectible bill and does not discontinue service because the Customer pays the service representative or otherwise makes satisfactory arrangements to pay the bill.

Schedule of Miscellaneous Service Charges

Initial Connection Charge	$__________
Normal Reconnection Charge	$__________
Violation Reconnection Charge	$Actual Cost (1)
Premises Visit Charge (in lieu of disconnection)	$__________

EFFECTIVE DATE -

TYPE OF FILING -

____
ISSUING OFFICER

____
TITLE

WATER TARIFF

INDEX OF SERVICE AVAILABILITY POLICY AND CHARGES

ISSUING OFFICER

TITLE

WATER TARIFF

SERVICE AVAILABILITY POLICY

ISSUING OFFICER

TITLE

WATER TARIFF

SERVICE AVAILABILITY CHARGES

ISSUING OFFICER

TITLE

INDEX OF STANDARD FORMS

Description	Sheet No.
APPLICATION FOR WATER SERVICE	21.0
COPY OF CUSTOMER'S BILL	22.0

APPLICATION FOR WATER SERVICE

WATER TARIFF

COPY OF CUSTOMER'S BILL

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

____
NAME OF COMPANY

FILED WITH

FLORIDA PUBLIC SERVICE COMMISSION

WASTEWATER TARIFF

____
NAME OF COMPANY

____

____

____
(ADDRESS OF COMPANY)

____
(Business & Emergency Telephone Numbers)

____
ISSUING OFFICER

____
TITLE

FILED WITH

FLORIDA PUBLIC SERVICE COMMISSION

WASTEWATER TARIFF

TABLE OF CONTENTS

ISSUING OFFICER

TITLE

____

WASTEWATER TARIFF

TERRITORY AUTHORITY

CERTIFICATE NUMBER: ______________________

COUNTY: ________________________________

COMMISSION ORDER(s) APPROVING TERRITORY SERVED -

Order Number	Date Issued	Docket Number	Filing Type

____
ISSUING OFFICER

____
TITLE

WASTEWATER TARIFF

DESCRIPTION OF TERRITORY SERVED

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

COMMUNITIES SERVED LISTING

County Name	Development Name	Rate Schedule(s) Available	Sheet No.

ISSUING OFFICER

TITLE

TECHNICAL TERMS AND ABBREVIATIONS

1.0 "BFC" - The abbreviation for "Base Facility Charge" which is the minimum amount the Company may charge its Customers and is separate from the amount the Company bills its Customers for wastewater consumption.

2.0 "CERTIFICATE" - A document issued by the Commission authorizing the Company to provide wastewater service in a specific territory.

3.0 "COMMISSION" - The shortened name for the Florida Public Service Commission.

4.0 "COMMUNITIES SERVED" - The group of Customers who receive wastewater service from the Company and whose service location is within a specific area or locality that is uniquely separate from another.

5.0 "COMPANY" - The shortened name for the full name of the utility which is .

6.0 "CUSTOMER" - Any person, firm or corporation who has entered into an agreement to receive wastewater service from the Company and who is liable for the payment of that wastewater service.

7.0 "CUSTOMER'S INSTALLATION" - All pipes, shut-offs, valves, fixtures and appliances or apparatus of every kind and nature used in connection with or forming a part of the installation for disposing of wastewater located on the Customer's side of the Service Connection whether such installation is owned by the Customer or used by the Customer under lease or other agreement.

8.0 "MAIN" - A pipe, conduit, or other facility used to convey wastewater service from individual service lines or through other mains.

9.0 ~~A~~“RATE”~~@~~ - Amount which the Company may charge for wastewater service which is applied to the Customer’s ~~Customer=s~~ water consumption.

10.0 "RATE SCHEDULE" - The rate(s) or charge(s) for a particular classification of service plus the several provisions necessary for billing, including all special terms and conditions under which service shall be furnished at such rate or charge.

11.0 "SERVICE" - As mentioned in this tariff and in agreement with Customers, ~~A~~Service~~@~~ shall be construed to include, in addition to all wastewater service required by the Customer, the readiness and ability on the part of the Company to furnish wastewater service to the Customer. Service shall conform to the standards set forth in Section 367.111, ~~of the~~ Florida Statutes.

(Continued to Sheet No. 5.)

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

(Continued from Sheet No. 5.0)

12.0 "SERVICE CONNECTION" - The point where the Company's pipes or meters are connected with the pipes of the Customer.

13.0 "SERVICE LINES" - The pipes between the Company's Mains and the Service Connection and which includes all of the pipes, fittings and valves necessary to make the connection to the Customer's premises, excluding the meter.

14.0 "TERRITORY" - The geographical area described, if necessary, by metes and bounds but, in all cases, with township, range and section in a Certificate, which may be within or without the boundaries of an incorporated municipality and may include areas in more than one county.

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

INDEX OF RULES AND REGULATIONS

(Continued to Sheet No. 6.1)

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

(Continued from Sheet No. 6.0)

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

RULES AND REGULATIONS

1.0 GENERAL INFORMATION - These Rules and Regulations are a part of the rate schedules and applications and contracts of the Company and, in the absence of specific written agreement to the contrary, apply without modifications or change to each and every Customer to whom the Company renders wastewater service.

The Company shall provide wastewater service to all Customers requiring such service within its Certificated territory pursuant to Chapter 25-30, Florida Administrative Code and Chapter 367, Florida Statutes.

2.0 TARIFF DISPUTE - Any dispute between the Company and the Customer or prospective Customer regarding the meaning or application of any provision of this tariff shall be resolved pursuant to Rule 25-22.032, Florida Administrative Code.

3.0 APPLICATION - In accordance with Rule 25-30.310, Florida Administrative Code, a signed application is required prior to the initiation of service. The Company shall provide each Applicant with a copy of the brochure entitled AYour Water and Wastewater Service,@ prepared by the Florida Public Service Commission.

4.0 APPLICATIONS BY AGENTS - Applications for wastewater service requested by firms, partnerships, associations, corporations, and others shall be rendered only by duly authorized parties or agents.

5.0 REFUSAL OR DISCONTINUANCE OF SERVICE - The Company may refuse or discontinue wastewater service rendered under application made by any member or agent of a household, organization, or business in accordance with Rule 25-30.320, Florida Administrative Code.

6.0 EXTENSIONS - Extensions will be made to the Company's facilities in compliance with Commission Rules and Orders and the Company's tariff.

7.0 TYPE AND MAINTENANCE - In accordance with Rule 25-30.545, Florida Administrative Code, the Customer's pipes, apparatus and equipment shall be selected, installed, used and maintained in accordance with standard practice and shall conform with the Rules and Regulations of the Company and shall comply with all laws and governmental regulations applicable to same. The Company shall not be responsible for the maintenance and operation of the Customer's pipes and facilities. The Customer expressly agrees not to utilize any appliance or device which is not properly constructed, controlled and protected or which may adversely affect the wastewater service. The Company reserves the right to discontinue or withhold wastewater service to such apparatus or device.

(Continued on Sheet No. 8.0)

WASTEWATER TARIFF

(Continued from Sheet No. 7.0)

8.0 CONTINUITY OF SERVICE - In accordance with Rule 25-30.250, Florida Administrative Code, the Company will at all times use reasonable diligence to provide continuous wastewater service and, having used reasonable diligence, shall not be liable to the Customer for failure or interruption of continuous wastewater service.

If at any time the Company shall interrupt or discontinue its service, all Customers affected by said interruption or discontinuance shall be given not less than 24 hours written notice.

9.0 LIMITATION OF USE - Wastewater service purchased from the Company shall be used by the Customer only for the purposes specified in the application for wastewater service. Wastewater service shall be rendered to the Customer for the Customer's own use and shall be collected directly into the Company's main wastewater lines.

In no case shall a Customer, except with the written consent of the Company, extend his lines across a street, alley, lane, court, property line, avenue, or other way in order to furnish wastewater service to the adjacent property even though such adjacent property may be owned by him. In case of such unauthorized extension, sale, or disposition of service, the Customer's wastewater service will be subject to discontinuance until such unauthorized extension, remetering, sale or disposition of service is discontinued and full payment is made to the Company for wastewater service rendered by the Company (calculated on proper classification and rate schedules) and until reimbursement is made in full to the Company for all extra expenses incurred for clerical work, testing, and inspections. (This shall not be construed as prohibiting a Customer from remetering.)

10.0 CHANGE OF CUSTOMER'S INSTALLATION - No changes or increases in the Customer's installation, which will materially affect the proper operation of the pipes, mains, or stations of the Company, shall be made without written consent of the Company. The Customer shall be liable for any change resulting from a violation of this Rule.

11.0 INSPECTION OF CUSTOMER'S INSTALLATION - All Customer's wastewater service installations or changes shall be inspected upon completion by a competent authority to ensure that the Customer's piping, equipment, and devices have been installed in accordance with accepted standard practice and local laws and governmental regulations. Where municipal or other governmental inspection is required by local rules and ordinances, the Company cannot render wastewater service until such inspection has been made and a formal notice of approval from the inspecting authority has been received by the Company.

Not withstanding the above, the Company reserves the right to inspect the Customer's installation prior to rendering wastewater service, and from time to time thereafter, but assumes no responsibility whatsoever for any portion thereof.

(Continued on Sheet No. 9.0)

WASTEWATER TARIFF

(Continued from Sheet No.8.0)

12.0 ACCESS TO PREMISES - In accordance with Rule 25-30.320(2)(f), Florida Administrative Code, the Customer shall provide the duly authorized agents of the Company access at all reasonable hours to its property. If reasonable access is not provided, service may be discontinued pursuant to the above rule.

13.0 PROTECTION OF COMPANY'S PROPERTY - The Customer shall exercise reasonable diligence to protect the Company's property. If the Customer is found to have tampered with any Company property or refuses to correct any problems reported by the Company, service may be discontinued in accordance with Rule 25-30.320, Florida Administrative Code. In the event of any loss or damage to property of the Company caused by or arising out of carelessness, neglect, or misuse by the Customer, the cost of making good such loss or repairing such damage shall be paid by the Customer.

14.0 RIGHT-OF-WAY OR EASEMENTS - The Customer shall grant or cause to be granted to the Company, and without cost to the Company, all rights, easements, permits, and privileges which are necessary for the rendering of wastewater service.

15.0 CUSTOMER BILLING - Bills for wastewater service will be rendered - Monthly, Bimonthly, or Quarterly - as stated in the rate schedule.

In accordance with Rule 25-30.335, Florida Administrative Code, the Company may not consider a Customer delinquent in paying his or her bill until the twenty-first day after the Company has mailed or presented the bill for payment.

A municipal or county franchise tax levied upon a water or wastewater public utility shall not be incorporated into the rate for water or wastewater service but shall be shown as a separate item on the Company's bills to its Customers in such municipality or county.

If a utility utilizes the base facility and usage charge rate structure and does not have a Commission authorized vacation rate, the Company shall bill the Customer the base facility charge regardless of whether there is any usage.

16.0 PAYMENT OF WATER AND WASTEWATER SERVICE BILLS CONCURRENTLY - In accordance with Rule 25-30.320(2)(g), Florida Administrative Code, when both water and wastewater service are provided by the Company, payment of any wastewater service bill rendered by the Company to a Customer shall not be accepted by the Company without the simultaneous or concurrent payment of any water service bill rendered by the Company.

(Continued on Sheet No. 10.0)

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

(Continued from Sheet No. 9.0)

17.0 DELINQUENT BILLS - When it has been determined that a Customer is delinquent in paying any bill, wastewater service may be discontinued after the Company has mailed or presented a written notice to the Customer in accordance with Rule 25-30.320, Florida Administrative Code.

18.0 TERMINATION OF SERVICE - When a Customer wishes to terminate service on any premises where wastewater service is supplied by the Company, the Company may require reasonable notice to the Company in accordance with Rule 25-30.325, Florida Administrative Code.

19.0 UNAUTHORIZED CONNECTIONS - WASTEWATER - Any unauthorized connections to the Customer's wastewater service shall be subject to immediate discontinuance without notice, in accordance with Rule 25-30.320, Florida Administrative Code.

20.0 ADJUSTMENT OF BILLS - When a Customer has been undercharged as a result of incorrect application of the rate schedule or, if wastewater service is measured by water consumption and a meter error is determined, the amount may be credited or billed to the Customer as the case may be, pursuant to Rules 25-30.340 and 25-30.350, Florida Administrative Code.

21.0 FILING OF CONTRACTS - Whenever a Developer Agreement or Contract, Guaranteed Revenue Contract, or Special Contract or Agreement is entered into by the Company for the sale of its product or services in a manner not specifically covered by its Rules and Regulations or approved Rate Schedules, a copy of such contracts or agreements shall be filed with the Commission prior to its execution in accordance with Rule 25-9.034 and Rule 25-30.550, Florida Administrative Code. If such contracts or agreements are approved by the Commission, a conformed copy shall be placed on file with the Commission within 30 days of execution.

22.0 EVIDENCE OF CONSUMPTION - The initiation or continuation or resumption of water service to the Customer's premises shall constitute the initiation or continuation or resumption of wastewater service to the Customer's premises regardless of occupancy.

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

INDEX OF RATES AND CHARGES SCHEDULES

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

GENERAL SERVICE

RATE SCHEDULE GS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service to all Customers for which no other schedule applies.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD -

RATE -

Meter Sizes	Base Facility Charge
5/8” x 3/4”	$
3/4”	$
1”	$
1 1/2”	$
2”	$
3”	$
4”	$
6”	$
8”	$
10”	$
Charge per 1,000 gallons	$

MINIMUM CHARGE - Base Facililty Charge

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE -

TYPE OF FILING -

ISSUING OFFICER

TITLE

____

WASTEWATER TARIFF

RESIDENTIAL SERVICE

RATE SCHEDULE RS

AVAILABILITY - Available throughout the area served by the Company.

APPLICABILITY - For wastewater service for all purposes in private residences and individually metered apartment units.

LIMITATIONS - Subject to all of the Rules and Regulations of this Tariff and General Rules and Regulations of the Commission.

BILLING PERIOD -

RATE -

Base Facility Charge

All Meter Sizes	$
Charge per 1,000 gallons 10,000 cap	$

MINIMUM CHARGE - Base Facility Charge

TERMS OF PAYMENT - Bills are due and payable when rendered. In accordance with Rule 25-30.320, Florida Administrative Code, if a Customer is delinquent in paying the bill for wastewater service, service may then be discontinued.

EFFECTIVE DATE -

TYPE OF FILING -

____
ISSUING OFFICER

____
TITLE

WASTEWATER TARIFF

CUSTOMER DEPOSITS

ESTABLISHMENT OF CREDIT - Before rendering wastewater service, the Company may require an Applicant for service to satisfactorily establish credit, but such establishment of credit shall not relieve the Customer from complying with the Company's rules for prompt payment. Credit will be deemed so established if the Customer complies with the requirements of Rule 25-30.311, Florida Administrative Code.

AMOUNT OF DEPOSIT - The amount of initial deposit shall be the following according to meter size:

	Residential	General Service
5/8" x 3/4"		
1"		
1 1/2"		
Over 2"		

ADDITIONAL DEPOSIT - Under Rule 25-30.311(7), Florida Administrative Code, the Company may require a new deposit, where previously waived or returned, or an additional deposit in order to secure payment of current bills provided.

INTEREST ON DEPOSIT - The Company shall pay interest on Customer deposits pursuant to Rule 25-30.311(4) and (4a).

REFUND OF DEPOSIT - After a residential Customer has established a satisfactory payment record and has had continuous service for a period of 23 months, the Company shall refund the Customer's deposit provided the Customer has met the requirements of Rule 25-30.311(5), Florida Administrative Code. The Company may hold the deposit of a non-residential Customer after a continuous service period of 23 months and shall pay interest on the non-residential Customer's deposit pursuant to Rule 25-30.311(4) and (5), Florida Administrative Code.

Nothing in this rule shall prohibit the Company from refunding a Customer's deposit in less than 23 months.

EFFECTIVE DATE -

TYPE OF FILING -

ISSUING OFFICER

TITLE

____

WASTEWATER TARIFF

MISCELLANEOUS SERVICE CHARGES

The Company may charge the following miscellaneous service charges in accordance with the terms state herein. If both water and wastewater services are provided, only a single charge is appropriate unless circumstances beyond the control of the Company require multiple actions.

INITIAL CONNECTION - This charge may be levied for service initiation at a location where service did not exist previously.

NORMAL RECONNECTION - This charge may be levied for transfer of service to a new Customer account at a previously served location or reconnection of service subsequent to a Customer requested disconnection.

VIOLATION RECONNECTION - This charge may be levied prior to reconnection of an existing Customer after disconnection of service for cause according to Rule 25-30.320(2), Florida Administrative Code, including a delinquency in bill payment.

PREMISES VISIT CHARGE (IN LIEU OF DISCONNECTION) - This charge may be levied when a service representative visits a premises for the purpose of discontinuing service for nonpayment of a due and collectible bill and does not discontinue service because the Customer pays the service representative or otherwise makes satisfactory arrangements to pay the bill.

Schedule of Miscellaneous Service Charges

Initial Connection Charge	$__________________
Normal Reconnection Charge	$__________________
Violation Reconnection Charge	$Actual Cost (1)
Premises Visit Charge (in lieu of disconnection)	$__________________

(1) Actual Cost is equal to the total cost incurred for services.

EFFECTIVE DATE -

TYPE OF FILING -

____
ISSUING OFFICER

____
TITLE

WASTEWATER TARIFF

INDEX OF SERVICE AVAILABILITY POLICY AND CHARGES

Sheet Number

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

SERVICE AVAILABILITY POLICY

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

SERVICE AVAILABILITY CHARGES

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

INDEX OF STANDARD FORMS

ISSUING OFFICER

TITLE

WASTEWATER TARIFF

APPLICATION FOR WASTEWATER SERVICE

WASTEWATER TARIFF

COPY OF CUSTOMER'S BILL

ISSUING OFFICER

TITLE

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than $350,000 ~~$200,000~~ Each)

ANNUAL REPORT

OF

____

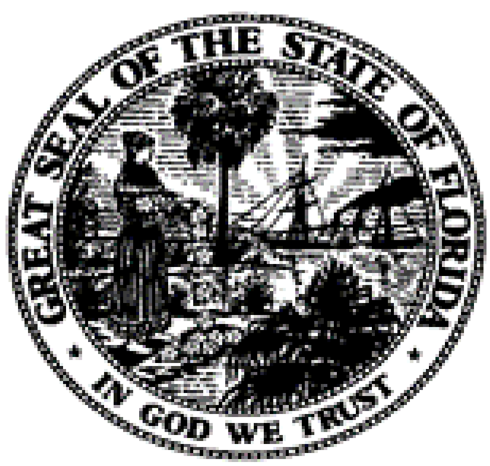
Exact Legal Name of Respondent

____

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, ____________

Form PSC 1032 (06/26) / ~~(5/22)~~ Rule 25-30.110, Florida Administrative Code

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the ~~1996~~ National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (NARUC USOA), incorporated by reference in Rule 25-30.115, Florida Administrative Code.

2. Interpret all accounting words and phrases in accordance with the NARUC USOA.

3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.

5. Where dates are called for, the month and day must ~~should~~ be stated as well as the year.

6. All schedules requiring dollar entries must ~~should~~ be rounded to the nearest dollar unless otherwise specifically indicated.

7. Complete this report by means which result in a permanent record, such as by computer or typewriter.

8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule must ~~should~~ reference the appropriate schedules, state the name of the utility, and state the year of the report.

9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement must ~~should~~ be made at the bottom of the page or an additional page inserted. Any additional pages must ~~should~~ state the name of the utility, the year of the report, and reference the appropriate schedule.

10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages must ~~should~~ be grouped together and tabbed by rate group and/or system.

11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."

12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.

13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, must ~~should~~ be filed with the annual report.

14. The report should be completed ~~filled out~~ ~~in quadruplicate~~ and ~~the original and two copies~~ returned by March 31, of the year following the date of the report. The report should be emailed to AnnualReport@psc.state.fl.us or mailed to:

Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

~~The fourth copy should be retained by the utility.~~

TABLE OF CONTENTS

TABLE OF CONTENTS

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EXECUTIVE SUMMARY

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UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

VERIFICATION-OF ANNUAL REPORT

I HEREBY VERIFY, to the best of my knowledge and belief:
`

YES	NO		
☐	☐	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES	NO		
☐	☐	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES	NO		
☐	☐	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES	NO		
☐	☐	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

____
(Signature of Chief Executive Officer of the utility) *

____
(Signature of Chief Financial Officer of the utility) *

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31,

______________________________ County: ____________

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

Telephone: ____________

E Mail Address: ____________

WEB Site: ____________

Sunshine State One-Call of Florida, Inc. Member Number ____________

Name and address of person to whom correspondence concerning this report should be addressed:

Telephone: ____________

List below the address of where the utility's books and records are located:

Telephone: ____________

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: ____________

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
☐	☐	☐	☐

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by if not on general payroll.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

A. Brief company history.
B. Public services rendered.
C. Major goals and objectives.
D. Major operating divisions and functions.
E. Current and projected growth patterns.
F. Major transactions having a material effect on operations.

UTILITY NAME: ______________________________

YEAR OF REPORT
December 31,

PARENT / AFFILIATE ORGANIZATION CHART

Current as of ____________________

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
			$

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			$

UTILITY NAME: ______________________________

YEAR OF REPORT
December 31,

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
		$	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
	$		$		$	

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of $500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:
   - -management, legal and accounting services
   - -computer services
   - -engineering & construction services
   - -repairing and servicing of equipment
   - -material and supplies furnished
   - -leasing of structures, land, and equipment
   - -rental transactions
   - -sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	ANNUAL CHARGES AMOUNT (e)
				$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2 Below are examples of some types of transactions to include:
   - -purchase, sale or transfer of equipment
   - -purchase, sale or transfer of land and structures
   - -purchase, sale or transfer of securities
   - -noncash transfers of assets
   - -noncash dividends other than stock dividends
   - -write-off of bad debts or loans

3. The columnar instructions follow:

   (a) Enter name of related party or company.
   (b) Describe briefly the type of assets purchased, sold or transferred.
   (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
   (d) Enter the net book value for each item reported.
   (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
   (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
		$	$	$	$

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FINANCIAL SECTION

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	UTILITY PLANT			
101-106	Utility Plant	F-7	$	$
108-110	Less: Accumulated Depreciation and Amortization	F-8		
	Net Plant		$	$
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		$	$
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	$	$
122	Less: Accumulated Depreciation and Amortization			
	Net Nonutility Property		$	$
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
	Total Other Property & Investments		$	$
	CURRENT AND ACCRUED ASSETS			
131	Cash		$	$
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
	Total Current and Accrued Assets		$	$

* Not Applicable for Class B Utilities

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	$	$
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14		
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		$	$
	TOTAL ASSETS AND OTHER DEBITS		$	$

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	EQUITY CAPITAL			
201	Common Stock Issued	F-15	$	$
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital			
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16		
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
	Total Equity Capital		$	$
	LONG TERM DEBT			
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
	Total Long Term Debt		$	$
	CURRENT AND ACCRUED LIABILITIES			
231	Accounts Payable			
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits			
236	Accrued Taxes	W/S-3		
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		
	Total Current & Accrued Liabilities		$	$

* Not Applicable for Class B Utilities

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	$	$
252	Advances For Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		$	$
	OPERATING RESERVES			
261	Property Insurance Reserve		$	$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		$	$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	$	$
272	Accumulated Amortization of Contributions in Aid of Construction	F-22		
	Total Net C.I.A.C.		$	$
	ACCUMULATED DEFERRED INCOME TAXES			
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		$	$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		$	$
	TOTAL EQUITY CAPITAL AND LIABILITIES		$	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	$	$
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
	Net Operating Revenues		$	$
401	Operating Expenses	F-3(b)	$	$
403	Depreciation Expense:	F-3(b)	$	$
	Less: Amortization of CIAC	F-22		
	Net Depreciation Expense		$	$
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3		
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		$	$
	Net Utility Operating Income		$	$
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income [Enter here and on Page F-3(c)]		$	$

* For each account, Column e should agree with Columns ~~Cloumns~~ f, g and h on F-3(b)

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
$	$	$
$	$	$
$	$	$
$	$	$
$	$	$
$	$	$
$	$	$

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			$	$
	OTHER INCOME AND DEDUCTIONS			
415	Revenues-Merchandising, Jobbing, and Contract Deductions		$	$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
	Total Other Income and Deductions		$	$
	TAXES APPLICABLE TO OTHER INCOME			
408.20	Taxes Other Than Income		$	$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Income		$	$
	INTEREST EXPENSE			
427	Interest Expense	F-19	$	$
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		$	$
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		$	$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		$	$
	NET INCOME		$	$

Explain Extraordinary Income:

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	$	$
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8		
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22		
252	Advances for Construction	F-20		
	Subtotal		$	$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		
	Subtotal		$	$
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			
	Other (Specify):			
	RATE BASE		$	$
	NET UTILITY OPERATING INCOME		$	$
	ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			

NOTES :

(1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	$			
Preferred Stock				
Long Term Debt				
Customer Deposits				
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other (Explain)				
Total	$			

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: ______________ %

Commission order approving Return on Equity: ______________________

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: ______________ %

Commission order approving AFUDC rate: ______________________

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	$	$	$	$	$	$ 0
Preferred Stock						0
Long Term Debt						0
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	$	$	$	$	$	$

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

UTILITY PLANT
ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	$	$	$	$
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	$	$	$	$

UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	$	$	$	$
Total Plant Acquisition Adjustments		$	$	$	$
115	Accumulated Amortization	$	$	$	$
Total Accumulated Amortization		$	$	$	$
Net Acquisition Adjustments		$	$	$	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108 Balance first of year	$	$	$	$
Credit during year: Accruals charged to:				
Account 108.1 (1)	$	$	$	$
Account 108.2 (2)				
Account 108.3 (2)				
Other Accounts (specify):				
Salvage				
Other Credits (Specify):				
Total Credits	$	$	$	$
Debits during year: Book cost of plant retired				
Cost of Removal				
Other Debits (specify):				
Total Debits	$	$	$	$
Balance end of year	$	$	$	$
ACCUMULATED AMORTIZATION Account 110 Balance first of year	$	$	$	$
Credit during year: Accruals charged to:	$	$	$	$
Account 110.2 (3)				
Other Accounts (specify):				
Total credits	$	$	$	$
Debits during year: Book cost of plant retired				
Other debits (specify):				
Total Debits	$	$	$	$
Balance end of year	$	$	$	$

(1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	$		$
Total	$		$

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of $25,000 or more included in Account 121. Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	$	$	$	$
Total Nonutility Property	$	$	$	$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	$
Total Special Deposits	$
OTHER SPECIAL DEPOSITS (Account 133):	$
Total Other Special Deposits	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):		
	$	$
Total Investment in Associated Companies		$
UTILITY INVESTMENTS (Account 124):		
	$	$
Total Utility Investment		$
OTHER INVESTMENTS (Account 125):		
	$	$
Total Other Investment		$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
		$
Total Special Funds		$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	$	
Wastewater		
Other		
Total Customer Accounts Receivable		$
OTHER ACCOUNTS RECEIVABLE (Account 142):		
	$	
Total Other Accounts Receivable		$
NOTES RECEIVABLE (Account 144):		
	$	
Total Notes Receivable		$
Total Accounts and Notes Receivable		$
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	$	
Add: Provision for uncollectibles for current year	$	
Collection of accounts previously written off		
Utility Accounts		
Others		
Total Additions	$	
Deduct accounts written off during year:		
Utility Accounts		
Others		
Total accounts written off	$	
Balance end of year		$
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	$
Total	$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	$
	%	
	%	
	%	
	%	
	%	
	%	
Total		$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	$
Total Miscellaneous Current and Accrued Liabilities	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
	$	$
Total Unamortized Debt Discount and Expense	$	$
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
	$	$
Total Unamortized Premium on Debt	$	$

EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
	$
Total Extraordinary Property Losses	$

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	$	$
Total Deferred Rate Case Expense	$	$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	$	$
Total Other Deferred Debits	$	$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	$	$
Total Regulatory Assets	$	$
TOTAL MISCELLANEOUS DEFERRED DEBITS	$	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

CAPITAL STOCK
ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	$
Dividends declared per share for year	%	$
PREFERRED STOCK		
Par or stated value per share	%	$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	$
Dividends declared per share for year	%	$

* Account 204 not applicable for Class B utilities.

BONDS
ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

	YEAR OF REPORT December 31,
UTILITY NAME: ________________	

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	$
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	$
	Total Credits:	$
	Debits:	$
	Total Debits:	$
435	Balance Transferred from Income	$
436	Appropriations of Retained Earnings:	
	Total Appropriations of Retained Earnings	$
	Dividends Declared:	
437	Preferred Stock Dividends Declared	
438	Common Stock Dividends Declared	
	Total Dividends Declared	$
215	Year end Balance	$
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	$
Total Retained Earnings		$

Notes to Statement of Retained Earnings:

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	$
Total	$

OTHER LONG-TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

NOTES PAYABLE
ACCOUNTS 232 AND 234

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST ANNUAL RATE (b)	INTEREST FIXED OR VARIABLE * (c)	PRINCIPAL AMOUNT PER BALANCE SHEET (d)
NOTES PAYABLE (Account 232):			
	%		$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
	%		$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	$
Total	$

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR ACCT. DEBIT (c)	INTEREST ACCRUED DURING YEAR AMOUNT (d)	INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
	$		$	$	$
Total Account 237.1	$		$	$	$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	$	427	$	$	$
Total Account 237.2	$		$	$	$
Total Account 237 (1)	$		$	$	$
INTEREST EXPENSED: Total accrual Account 237		237	$		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			$		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	$
Total Miscellaneous Current and Accrued Liabilities	$

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	$		$	$	$
Total	$		$	$	$

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
	$	$
Total Regulatory Liabilities	$	$
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
	$	$
TOTAL OTHER DEFERRED CREDITS	$	$

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	$ ______	$ ______	$ ______	$ ______
Add credits during year:	$ ______	$ ______	$ ______	$ ______
Less debit charged during the year	$ ______	$ ______	$ ______	$ ______
Total Contribution In Aid of Construction	$ ______	$ ______	$ ______	$ ______

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	$ ______	$ ______	$ ______	$ ______
Debits during the year:	$ ______	$ ______	$ ______	$ ______
Credits during the year	$ ______	$ ______	$ ______	$ ______
Total Accumulated Amortization of Contributions In Aid of Construction	$ ______	$ ______	$ ______	$ ______

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	$
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		$

Computation of tax :

WATER
OPERATION
SECTION

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.
The water financial schedules (W-2 through W-10) should be filed for the group in total.
The water engineering schedules (W-11 through W-14) must be filed for each system in the group.
All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	$
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	
252	Advances for Construction	F-20	
	Subtotal		$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	$
	Subtotal		$
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	WATER RATE BASE		$
	WATER OPERATING INCOME	W-3	$
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)		

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	$
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		$
401	Operating Expenses	W-10(a)	$
403	Depreciation Expense	W-6(a)	
	Less: Amortization of CIAC	W-8(a)	
	Net Depreciation Expense		$
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		
408.11	Property Taxes		
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		$
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		$
	Utility Operating Income		$
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		$

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ____________________

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	$	$	$	$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	$	$	$	$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	$	$	$	$	$	$
302	Franchises						
303	Land and Land Rights						
304	Structures and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment						
320	Water Treatment Equipment						
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains						
333	Services						
334	Meters and Meter Installations						
335	Hydrants						
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340	Office Furniture and Equipment						
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	$	$	$	$	$	$

YEAR OF REPORT
December 31,

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	$	$	$	$ 0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains				0
333	Services				0
334	Meters and Meter Installations				0
335	Hydrants				0
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment				0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		$	$	$	$ 0

* Specify nature of transaction
Use ( ) to denote reversal entries.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
304	Structures and Improvements	$	$	$	$	$
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution Mains					
333	Services					
334	Meters and Meter Installations					
335	Hydrants					
336	Backflow Prevention Devices					
339	Other Plant Miscellaneous Equipment					
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		$	$	$	$	$

YEAR OF REPORT
December 31,

UTILITY NAME: ______________________________

SYSTEM NAME / COUNTY : ______________________________

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		$ ____________
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	$ ____________
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	____________
Total Credits		$ ____________
Less debits charged during the year (All debits charged during the year must be explained below)		$ ____________
Total Contributions In Aid of Construction		$ ____________

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

YEAR OF REPORT
December 31,

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		$	$
Total Credits			$

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	$
Debits during the year:	
Accruals charged to Account 272	$
Other debits (specify) :	
Total debits	$
Credits during the year (specify) :	
	$
Total credits	$
Balance end of year	$

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		$
Total Credits		$

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
	Water Sales:			
460	Unmetered Water Revenue			$
	Metered Water Revenue:			
461.1	Sales to Residential Customers			
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales			$
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales			$
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			$
	Total Water Operating Revenues			$

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	$	$	$
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water			
615	Purchased Power			
616	Fuel for Power Production			
618	Chemicals			
620	Materials and Supplies			
631	Contractual Services-Engineering			
632	Contractual Services - Accounting			
633	Contractual Services - Legal			
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing			
636	Contractual Services - Other			
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses			
656	Insurance - Vehicle			
657	Insurance - General Liability			
658	Insurance - Workman's Comp.			
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense			
675	Miscellaneous Expenses			
	Total Water Utility Expenses	$	$	$

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
$	$	$	$	$	$
$	$	$	$	$	$

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total for Year					

If water is purchased for resale, indicate the following:

Vendor ______________________

Point of delivery ______________________

If water is sold to other water utilities for redistribution, list names of such utilities below:

____

____

____

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): ______________

Location of measurement of capacity (i.e. Wellhead, Storage Tank): ______________________

Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.): ______________________

LIME TREATMENT

Unit rating (i.e., GPM, pounds per gallon): ______________ Manufacturer: ______________

FILTRATION

Type and size of area:

Pressure (in square feet): __________ Manufacturer: ______________

Gravity (in GPM/square feet): __________ Manufacturer: ______________

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System Meter Equivalents		

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).
Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:
ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

YEAR OF REPORT
December 31,

UTILITY NAME: ______________________________

SYSTEM NAME / COUNTY : ______________________________

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. ______________________________
2. Maximum number of ERCs * which can be served. ______________________________
3. Present system connection capacity (in ERCs *) using existing lines. ______________________________
4. Future connection capacity (in ERCs *) upon service area buildout. ______________________________
5. Estimated annual increase in ERCs *. ______________________________
6. Is the utility required to have fire flow capacity? ______________________________
   If so, how much capacity is required? ______________________________
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. _______
   ____
   ____
   ____
9. When did the company last file a capacity analysis report with the DEP? ______________________________
10. If the present system does not meet the requirements of DEP rules:
    a. Attach a description of the plant upgrade necessary to meet the DEP rules.
    b. Have these plans been approved by DEP? ______________________________
    c. When will construction begin? ______________________________
    d. Attach plans for funding the required upgrading.
    e. Is this system under any Consent Order with DEP? ______________________________
11. Department of Environmental Protection ID # ______________________________
12. Water Management District Consumptive Use Permit # ______________________________
    a. Is the system in compliance with the requirements of the CUP? ______________________________
    b. If not, what are the utility's plans to gain compliance? ______________________________
    ____
    ____

* An ERC is determined based on the calculation on the bottom of Page W-13.

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WASTEWATER OPERATION SECTION

UTILITY NAME: ____________________

YEAR OF REPORT
December 31,

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.
The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.
The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.
All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	$
	Less: Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	
252	Advances for Construction	F-20	
	Subtotal		$
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	$
	Subtotal		$
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
	WASTEWATER RATE BASE		$
	WASTEWATER OPERATING INCOME	S-3	$
	ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)		

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9(a)	$ ________
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	
	Net Operating Revenues		$ ________
401	Operating Expenses	S-10(a)	$
403	Depreciation Expense	S-6(a)	________
	Less: Amortization of CIAC	S-8(a)	
	Net Depreciation Expense		$
406	Amortization of Utility Plant Acquisition Adjustment	F-7	________
407	Amortization Expense (Other than CIAC)	F-8	
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		________
408.11	Property Taxes		________
408.12	Payroll Taxes		________
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		$
409.1	Income Taxes		________
410.10	Deferred Federal Income Taxes		________
410.11	Deferred State Income Taxes		________
411.10	Provision for Deferred Income Taxes - Credit		________
412.10	Investment Tax Credits Deferred to Future Periods		________
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		$ ________
	Utility Operating Income		$ ________
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9(a)	$ ________
413	Income From Utility Plant Leased to Others		________
414	Gains (losses) From Disposition of Utility Property		________
420	Allowance for Funds Used During Construction		________
	Total Utility Operating Income		$ ________

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ______________________

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	$	$	$	$
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	$	$	$	$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: ____________________

SYSTEM NAME / COUNTY : ____________________

YEAR OF REPORT
December 31,

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	$	$	$	$	$	$	$
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	$	$	$	$	$	$	$

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ______________________

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ______________________

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	$	$	$	$
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Depreciable Wastewater Plant in Service	$	$	$	$

* Specify nature of transaction.
Use ( ) to denote reversal entries.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	$	$	$	$	$
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
375	Reuse Transmission and Distribution System					
380	Treatment and Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		$	$	$	$	$

* Specify nature of transaction.
Use ( ) to denote reversal entries.

UTILITY NAME: ______________________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ______________________

CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		$ ________
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	$ ________
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	________
Total Credits		$ ________
Less debits charged during the year (All debits charged during the year must be explained below)		$ ________
Total Contributions In Aid of Construction		$ ________

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		$	$
Total Credits			$

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	$
Debits during the year:	
Accruals charged to Account 272	$
Other debits (specify) :	
Total debits	$
Credits during the year (specify) :	
	$
Total credits	$
Balance end of year	$

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		$
Total Credits		$

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
	WASTEWATER SALES			
	Flat Rate Revenues:			
521.1	Residential Revenues	______	______	$ ______
521.2	Commercial Revenues	______	______	______
521.3	Industrial Revenues	______	______	______
521.4	Revenues From Public Authorities	______	______	______
521.5	Multiple Family Dwelling Revenues	______	______	______
521.6	Other Revenues			
521	Total Flat Rate Revenues	______	______	$ ______
	Measured Revenues:			
522.1	Residential Revenues	______	______	______
522.2	Commercial Revenues	______	______	______
522.3	Industrial Revenues	______	______	______
522.4	Revenues From Public Authorities	______	______	______
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	______	______	$ ______
523	Revenues From Public Authorities	______	______	______
524	Revenues From Other Systems	______	______	______
525	Interdepartmental Revenues			
	Total Wastewater Sales	______	______	$ ______
	OTHER WASTEWATER REVENUES			
530	Guaranteed Revenues			$ ______
531	Sale of Sludge			______
532	Forfeited Discounts			______
534	Rents From Wastewater Property			______
535	Interdepartmental Rents			______
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			______
	Total Other Wastewater Revenues			$ ______

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
	RECLAIMED WATER SALES			
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	______	______	$ ______
540.2	Commercial Reuse Revenues	______	______	______
540.3	Industrial Reuse Revenues	______	______	______
540.4	Reuse Revenues From Public Authorities	______	______	______
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues	______	______	$ ______
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	______	______	______
541.2	Commercial Reuse Revenues	______	______	______
541.3	Industrial Reuse Revenues	______	______	______
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	______	______	$ ______
544	Reuse Revenues From Other Systems			
	Total Reclaimed Water Sales			$ ______
	Total Wastewater Operating Revenues			$ ______

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES-OPERATIONS (d)	.2 COLLECTION EXPENSES-MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	$	$	$	$	$	$	$
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power							
716	Fuel for Power Production							
718	Chemicals							
720	Materials and Supplies							
731	Contractual Services-Engineering							
732	Contractual Services - Accounting							
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing							
736	Contractual Services - Other							
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses							
756	Insurance - Vehicle							
757	Insurance - General Liability							
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses							
	Total Wastewater Utility Expenses	$	$	$	$	$	$	$

UTILITY NAME: ______________

YEAR OF REPORT
December 31,

SYSTEM NAME / COUNTY : ______________

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES-OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES-MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES-OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES-MAINTENANCE (o)
701	Salaries and Wages - Employees	$	$	$	$	$	$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		$	$	$	$	$	$

YEAR OF REPORT
December 31,

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
	Total Wastewater System Meter Equivalents			

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).
Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:
ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.
Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: ______________________

SYSTEM NAME / COUNTY : ______________________

YEAR OF REPORT
December 31,

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity			
Basis of Permit Capacity (1)			
Manufacturer			
Type (2)			
Hydraulic Capacity			
Average Daily Flow			
Total Gallons of Wastewater Treated			
Method of Effluent Disposal			

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: ______________________________

SYSTEM NAME / COUNTY : ______________________________

YEAR OF REPORT
December 31,

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served ______________________________
2. Maximum number of ERCs* which can be served ______________________________
3. Present system connection capacity (in ERCs*) using existing lines ______________________________
4. Future connection capacity (in ERCs*) upon service area buildout ______________________________
5. Estimated annual increase in ERCs* ______________________________
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

____

____

____

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? ______________________________

    If so, when? ______________________________

9. Has the utility been required by the DEP or water management district to implement reuse? ______________________________

    If so, what are the utility's plans to comply with this requirement? ______________________________

____

____

10. When did the company last file a capacity analysis report with the DEP? ______________________________

11. If the present system does not meet the requirements of DEP rules:
    a. Attach a description of the plant upgrade necessary to meet the DEP rules.
    b. Have these plans been approved by DEP? ______________________________
    c. When will construction begin? ______________________________
    d. Attach plans for funding the required upgrading.
    e. Is this system under any Consent Order with DEP? ______________________________

12. Department of Environmental Protection ID # ______________________________

* An ERC is determined based on the calculation on S-11.

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Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Water Operations
Class A & B

Company:

For the Year Ended December 31, __________

(a)	(b)	(c)	(d)
Accounts	**Gross Water Revenues Per Sch. W-9**	**Gross Water Revenues Per RAF Return**	**Difference (b) - (c)**
Gross Revenue:			
Unmetered Water Revenues (460)	$ ________	$ ________	$ ________
Total Metered Sales (461.1 - 461.5)	________	________	________
Total Fire Protection Revenue (462.1 - 462.2)	________	________	________
Other Sales to Public Authorities (464)	________	________	________
Sales to Irrigation Customers (465)	________	________	________
Sales for Resale (466)	________	________	________
Interdepartmental Sales (467)	________	________	________
Total Other Water Revenues (469 - 474)	________	________	________
Total Water Operating Revenue	$	$	$
LESS: Expense for Purchased Water from FPSC-Regulated Utility	________	________	________
Net Water Operating Revenues	$	$	$

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to Regulatory Assessment Fee Revenue

Wastewater Operations

Class A & B

Company:

For the Year Ended December 31, __________

(a)	(b)	(c)	(d)
Accounts	**Gross Wastewater Revenues Per Sch. S-9**	**Gross Wastewater Revenues Per RAF Return**	**Difference (b) - (c)**
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	$ ________	$ ________	$ ________
Total Measured Revenues (522.1 - 522.5)	________	________	________
Revenues from Public Authorities (523)	________	________	________
Revenues from Other Systems (524)	________	________	________
Interdepartmental Revenues (525)	________	________	________
Total Other Wastewater Revenues (530 - 536)	________	________	________
Reclaimed Water Sales (540.1 - 544)	________	________	________
Total Wastewater Operating Revenue	$	$	$
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	________	________	________
Net Wastewater Operating Revenues	$	$	$

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than $350,000 ~~$200,000~~ Each)

ANNUAL REPORT

OF

____
Exact Legal Name of Respondent

____
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, __________

Form PSC 1033 (06/26) / ~~(5/22)~~ Rule 25-30.110, Florida Administrative Code

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the ~~1996~~ National Association of Regulatory Utility Commissioners ~~(NARUC)~~ Uniform Systems~~s~~ of Accounts for Water and Wastewater Utilities (NARUC USOA), ~~as adopted by~~ incorporated by reference in Rule 25-30.115 ~~(1)~~, Florida Administrative Code.

2. Interpret all accounting words and phrases in accordance with the ~~Uniform System of Accounts~~ (NARUC USOA)~~.~~, Florida Statutes, Commission Rules and ~~the~~ definitions ~~on next page~~ as set forth in Section I. General Definitions.

3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.

5. Where dates are called for, state the month and day ~~should be stated~~ as well as the year.

6. All schedules requiring dollar entries must ~~should~~ be rounded to the nearest dollar.

7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.

8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages must ~~should~~ reference the appropriate schedules, state the name of the utility, and state the year of the report.

9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements must ~~should~~ be made at the bottom of the page or on an additional page. Any additional pages must ~~should~~ state the name of the utility and the year of the report, and reference the appropriate schedule.

10. The utility must file ~~shall file the original and two copies of~~ the report with the Commission via email at AnnualReport@psc.state.fl.us, or by mail at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

    Florida Public Service Commission
    Division of Accounting and Finance
    2540 Shumard Oak Boulevard
    Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (6) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, will ~~shall~~ be subject to a penalty. The penalty will ~~shall~~ be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing will ~~shall~~ be included in the days elapsed.

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (NARUC USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (NARUC USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (NARUC USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021(3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (NARUC USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140(i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021(6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515(8), Florida Administrative Code.)

(a) 350 gallons per day;
(b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
(c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515(9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (NARUC USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (NARUC USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (NARUC USOA)

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WASTEWATER OPERATING SECTION	PAGE

VERIFICATION SECTION	PAGE

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FINANCIAL SECTION

REPORT OF

(EXACT NAME OF UTILITY)

Mailing Address	Street Address	County

Telephone Number ____________ Date Utility First Organized ____________

Fax Number ____________ E-mail Address ____________

Sunshine State One-Call of Florida, Inc. Member No. ____________

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☐ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: ____________

Name of subdivisions where services are provided: ____________

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence:			
Person who prepared this report:			
Officers and Managers:			
			$
			$
			$
			$
			$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
			$
			$
			$
			$
			$
			$
			$

UTILITY NAME: ______________________________

YEAR OF REPORT
DECEMBER 31,

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_ _ _ _ _ _ _ _		$ ________	$ ________	$ ________	$ ________
Commercial_ _ _ _ _ _ _ _ _		________	________	________	________
Industrial_ _ _ _ _ _ _ _ _ _		________	________	________	________
Multiple Family_ _ _ _ _ _ _		________	________	________	________
Guaranteed Revenues_ _		________	________	________	________
Other (Specify)_ _ _ _ _ _ _		________	________	________	________
Total Gross Revenue_ _ _		$ ________	$ ________	$ ________	$ ________
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	$ ________	$ ________	$ ________	$ ________
Depreciation Expense_ _ _ _	F-5	________	________	________	________
CIAC Amortization Expense_	F-8	________	________	________	________
Taxes Other Than Income_ _	F-7	________	________	________	________
Income Taxes_ _ _ _ _ _ _ _ _ _	F-7	________	________	________	________
Total Operating Expense		$ ________	________	________	$ ________
Net Operating Income (Loss)		$ ________	$ ________	$ ________	$ ________
Other Income:					
Nonutility Income_ _ _ _ _ _		$ ________	$ ________	$ ________	$ ________
________________		________	________	________	________
________________		________	________	________	________
Other Deductions:					
Miscellaneous Nonutility Expenses_ _ _ _ _ _ _ _ _		$ ________	$ ________	$ ________	$ ________
Interest Expense_ _ _ _ _ _		________	________	________	________
________________		________	________	________	________
________________		________	________	________	________
________________		________	________	________	________
Net Income (Loss)		$ ________	$ ________	$ ________	$ ________

UTILITY NAME: ______________________

YEAR OF REPORT DECEMBER 31,

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _ _ _ _ _ _	F-5,W-1,S-1	$ ____________	$ ____________
Accumulated Depreciation and Amortization (108)_ _ _ _ _ _ _ _ _ _ _ _ _ _ _	F-5,W-2,S-2	____________	____________
Net Utility Plant_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _		$ ____________	$ ____________
Cash_ _		____________	____________
Customer Accounts Receivable (141)_ _ _ _ _			
Other Assets (Specify):_ _ _ _ _ _ _ _ _ _ _ _ _		____________	____________
____________________		____________	____________
____________________		____________	____________
____________________		____________	____________
____________________		____________	____________
Total Assets_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _		$ ____________	$ ____________
Liabilities and Capital:			
Common Stock Issued (201)_ _ _ _ _ _ _ _ _ _ _	F-6	____________	____________
Preferred Stock Issued (204)_ _ _ _ _ _ _ _ _ _ _	F-6	____________	____________
Other Paid in Capital (211)_ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Retained Earnings (215)_ _ _ _ _ _ _ _ _ _ _ _ _	F-6	____________	____________
Propietary Capital (Proprietary and partnership only) (218)_ _ _ _ _ _ _ _ _ _ _ _ _	F-6	____________	____________
Total Capital_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _		$ ____________	$ ____________
Long Term Debt (224)_ _ _ _ _ _ _ _ _ _ _ _ _ _	F-6	$ ____________	$ ____________
Accounts Payable (231)_ _ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Notes Payable (232)_ _ _ _ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Customer Deposits (235)_ _ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Accrued Taxes (236)_ _ _ _ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Other Liabilities (Specify)_ _ _ _ _ _ _ _ _ _ _ _		____________	____________
____________________		____________	____________
____________________		____________	____________
____________________		____________	____________
Advances for Construction_ _ _ _ _ _ _ _ _ _ _ _		____________	____________
Contributions in Aid of Construction - Net (271-272)_ _ _ _ _ _ _ _	F-8	____________	____________
Total Liabilities and Capital_ _ _ _ _ _ _ _ _ _ _ _		$ ____________	$ ____________

UTILITY NAME:______________________

YEAR OF REPORT DECEMBER 31,

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	$	$	$	$
Construction Work in Progress (105)				
Other (Specify)				
Total Utility Plant	$	$	$	$

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year	$	$	$	$
Add Credits During Year:				
Accruals charged to depreciation account	$	$	$	$
Salvage				
Other Credits (specify)				
Total Credits	$	$	$	$
Deduct Debits During Year:				
Book cost of plant retired	$	$	$	$
Cost of removal				
Other debits (specify)				
Total Debits	$	$	$	$
Balance End of Year	$	$	$	$

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year	$	$
Changes during the year (Specify):		
Balance end of year	$	$

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year	$	$
Changes during the year (Specify):		
Balance end of year	$	$

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest Rate	Interest # of Pymts	Principal per Balance Sheet Date
			$
Total			$

UTILITY NAME: ______________________________

YEAR OF REPORT DECEMBER 31,

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax	$	$	$	$
State income Tax				
Taxes Other Than Income:				
State ad valorem tax				
Local property tax				
Regulatory assessment fee				
Other (Specify)				
Total Tax Expense	$	$	$	$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar ~~similiar~~ professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to $500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	
	$	$	

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	$	$	$
2) Add credits during year	$	$	$
3) Total			
4) Deduct charges during the year			
5) Balance end of year			
6) Less Accumulated Amortization			
7) Net CIAC	$	$	$

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
Sub-total		$	$

Report below all capacity charges, main extension charges and customer connection charges received during the year.

Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
		$	$	$
Total Credits During Year (Must agree with line # 2 above.)			$	$

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	$	$	$
Add Debits During Year:			
Deduct Credits During Year:			
Balance End of Year (Must agree with line #6 above.)	$	$	$

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	$ ________	________ %	%	________ %
Preferred Stock	________	________ %	%	________ %
Long Term Debt	________	________ %	%	________ %
Customer Deposits	________	________ %	%	________ %
Tax Credits - Zero Cost	________	________ %	0.00 %	________ %
Tax Credits - Weighted Cost	________	________ %	%	________ %
Deferred Income Taxes	________	________ %	%	________ %
Other (Explain)	________	________ %	%	________ %
Total	$ ________	100.00 %		________ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	________ . ____	%
Commission Order Number approving AFUDC rate:	________________	

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	$	$	$	$	$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits-Zero Cost					
Tax Credits-Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	$	$	$	$	$

(1) Explain below all adjustments made in Column (e):

WATER OPERATING SECTION

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	$	$	$	$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	$	$	$	$

UTILITY NAME: ______________________

YEAR OF REPORT
DECEMBER 31,

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	$	$	$	$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				$	$	$	$ *

* This amount should tie to Sheet F-5.

UTILITY NAME: ____________________

YEAR OF REPORT
DECEMBER 31,

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	$ *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	Number of Active Customers End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine		Total			

UTILITY NAME:____________________________

SYSTEM NAME:____________________________

YEAR OF REPORT DECEMBER 31,

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January					
February					
March					
April					
May					
June					
July					
August					
September					
October					
November					
December					
Total for Year					

If water is purchased for resale, indicate the following:

Vendor____

Point of delivery____

If water is sold to other water utilities for redistribution, list names of such utilities below:

____

____

____

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year

UTILITY NAME:______________________________

SYSTEM NAME:______________________________

YEAR OF REPORT DECEMBER 31,

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed				
Types of Well Construction and Casing				
Depth of Wells				
Diameters of Wells				
Pump - GPM				
Motor - HP				
Motor Type *				
Yields of Wells in GPD				
Auxiliary Power				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)				
Capacity of Tank				
Ground or Elevated				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer				
Type				
Rated Horsepower				
Pumps				
Manufacturer				
Type				
Capacity in GPM				
Average Number of Hours Operated Per Day				
Auxiliary Power				

UTILITY NAME:____________________________

YEAR OF REPORT DECEMBER 31,

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _ _			
Type of Source_ _ _ _ _ _ _ _ _			

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _ _ _ _ _ _ _ _ _ _			
Make_ _ _ _ _ _ _ _ _ _ _ _ _ _			
Permitted Capacity (GPD)_ _			
High service pumping			
Gallons per minute_ _ _ _			
Reverse Osmosis _ _ _ _ _ _ _			
Lime Treatment			
Unit Rating_ _ _ _ _ _ _ _ _			
Filtration			
Pressure Sq. Ft._ _ _ _ _ _			
Gravity GPD/Sq.Ft._ _ _ _			
Disinfection			
Chlorinator ________			
Ozone_ _ _ _ _ _ _ _ _ _ _			
Other_ _ _ _ _ _ _ _ _ _ _ _			
Auxiliary Power_ _ _ _ _ _ _ _ _			

UTILITY NAME:____________________________________

SYSTEM NAME:____________________________________

YEAR OF REPORT
DECEMBER 31,

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. ______________________________

Maximum number ~~mber~~ of ERCs * which can be served. ______________________________

3. Present system connection capacity (in ERCs *) using existing lines. ______________________________

4. Future connection capacity (in ERCs *) upon service area buildout. ______________________________

5. Estimated annual increase in ERCs *. ______________________________

6. Is the utility required to have fire flow capacity? ______________________________
   If so, how much capacity is required? ______________________________

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

____

____

____

9. When did the company last file a capacity analysis report with the DEP? ______________________________

10. If the present system does not meet the requirements of DEP rules, submit the following:

    a. Attach a description of the plant upgrade necessary to meet the DEP rules.

    b. Have these plans been approved by DEP? ______________________________

    c. When will construction begin? ______________________________

    d. Attach plans for funding the required upgrading.

    e. Is this system under any Consent Order with DEP? ______________________________

11. Department of Environmental Protection ID # ______________________________

12. Water Management District Consumptive Use Permit # ______________________________

    a. Is the system in compliance with the requirements of the CUP? ______________________________

    b. If not, what are the utility's plans to gain compliance? ______________________________

____

____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding ~~proceding~~ 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: ____________________

YEAR OF REPORT
DECEMBER 31,

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	$	$	$	$
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	$	$	$	$ *

* This amount should tie to sheet F-5.

UTILITY NAME: ____________________

YEAR OF REPORT
DECEMBER 31,

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	$	$	$	$
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				$	$	$	$ *

* This amount should tie to Sheet F-5.

UTILITY NAME:______________________

YEAR OF REPORT
DECEMBER 31,

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	$ ________
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	________
704	Employee Pensions and Benefits	________
710	Purchased Wastewater Treatment	________
711	Sludge Removal Expense	________
715	Purchased Power	________
716	Fuel for Power Production	________
718	Chemicals	________
720	Materials and Supplies	________
730	Contractual Services:	
	Billing	________
	Professional	________
	Testing	________
	Other	________
740	Rents	________
750	Transportation Expense	________
755	Insurance Expense	________
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	________
770	Bad Debt Expense	________
775	Miscellaneous Expenses	________
	Total Wastewater Operation And Maintenance Expense	$ ________ *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	Number of Active Customers End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	________	________	________
General Service			________	________	________
5/8"	D	1.0	________	________	________
3/4"	D	1.5	________	________	________
1"	D	2.5	________	________	________
1 1/2"	D,T	5.0	________	________	________
2"	D,C,T	8.0	________	________	________
3"	D	15.0	________	________	________
3"	C	16.0	________	________	________
3"	T	17.5	________	________	________
			________	________	________
Unmetered Customers	________	________	________	________	________
Other (Specify)	________	________	________	________	________
		Total	________	________	________

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME:___________________________________

YEAR OF REPORT DECEMBER 31,

PUMPING EQUIPMENT

Lift Station Number_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Make or Type and nameplate data on pump_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Year installed_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Rated capacity_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Size_ _						
Power:						
Electric_ _						
Mechanical_ _						
Nameplate data of motor_ _ _ _ _ _ _ _ _ _ _ _ _ _						

SERVICE CONNECTIONS

Size (inches)_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Type (PVC, VCP, etc.)_ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Average length_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Number of active service connections_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Beginning of year_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Added during year_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
Retired during year_ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _ _						
End of year_ _						
Give full particulars concerning inactive connections_ _ _ _ _ _ _ _ _ _ _ _ _ _						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_ _ _ _ _ _								
Type of main_ _ _ _ _ _								
Length of main (nearest foot)_ _ _ _ _ _ _ _ _ _								
Beginning ~~Begining~~ of year_ _ _								
Added during year_ _								
Retired during year_ _								
End of year_ _ _ _ _ _								

MANHOLES

Size (inches)_ _ _ _ _ _				
Type of Manhole_ _ _ _				
Number of Manholes:				
Beginning of year_ _ _				
Added during year_ _				
Retired during year_ _				
End of Year_ _ _ _ _ _				

UTILITY NAME:___________________________

SYSTEM NAME:___________________________

YEAR OF REPORT
DECEMBER 31,

TREATMENT PLANT

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Permitted Capacity			
Average Daily Flow			
Method of Effluent Disposal			
Permitted Capacity of Disposal			
Total Gallons of Wastewater treated			

MASTER LIFT STATION PUMPS

Manufacturer						
Capacity (GPM's)						
Motor:						
Manufacturer						
Horsepower						
Power (Electric or Mechanical)						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			
Total for year			

If Wastewater Treatment is purchased, indicate the vendor: ______________________

UTILITY NAME:______________________________________

SYSTEM NAME:______________________________________

YEAR OF REPORT
DECEMBER 31,

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. ____________________
2. Maximum number of ERCs* which can be served. ____________________
3. Present system connection capacity (in ERCs*) using existing lines. ____________________
4. Future connection capacity (in ERCs*) upon service area buildout. ____________________
5. Estimated annual increase in ERCs*. ____________________
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
____
____
____
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? ____________________

   If so, when? ____________________
9. Has the utility been required by the DEP or water management district to implement reuse? ____________________

   If so, what are the utility's plans to comply with this requirement? ____________________
____
____
10. When did the company last file a capacity analysis report with the DEP? ____________________
11. If the present system does not meet the requirements of DEP rules, submit the following:

    a. Attach a description of the plant upgrade necessary to meet the DEP rules.
    b. Have these plans been approved by DEP? ____________________
    c. When will construction begin? ____________________
    d. Attach plans for funding the required upgrading.
    e. Is this system under any Consent Order with DEP? ____________________
12. Department of Environmental Protection ID # ____________________

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding ~~proceding~~ 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: ____________________

YEAR OF REPORT
DECEMBER 31,

VERIFICATION OF ANNUAL REPORT

I HEREBY VERIFY, to the best of my knowledge and belief:

YES ☐ NO ☐ 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES ☐ NO ☐ 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES ☐ NO ☐ 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES ☐ NO ☐ 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

____________________ *
(signature of chief executive officer of the utility)

Date: ____________________

____________________ *
(signature of chief financial officer of the utility)

Date: ____________________

*

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

STATE OF FLORIDA

ADRIA E. HARPER
GENERAL COUNSEL
(850) 413-6199

Public Service Commission

June 15, 2026

<u>VIA HAND DELIVERY</u>

Kenneth J. Plante, Coordinator
Joint Administrative Procedures Committee
Room 680, Pepper Building
111 West Madison St.
Tallahassee, FL 32399-1400

Re: Docket No. 20260022-WS; Rules 25-30.115, 25-30.033, 25-30.037, 25-30.0372, 25-30.110, 25-30.140, 25-30.433, 25-30.444, and 25-30.445, F.A.C.

Dear Mr. Plante:

Enclosed please find a copy of materials which are incorporated by reference in the proposed rules as noted above and which enjoy copyright protection:

a. Uniform System of Accounts for Water Utilities (Final draft version September 24, 2024, Adopted by NARUC SSAF October 8, 2024, Adopted by NARUC Board of Directors, November 13, 2024, Corrected January 24, 2025)

b. Uniform System of Accounts for Wastewater Utilities (Final draft version September 24, 2024, Adopted by NARUC SSAF October 8, 2024, Adopted by NARUC November 13, 2024, Corrected April 4, 2025, Corrected August 27, 2025)

c. Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities (Revised October 2007)

I would kindly request that the enclosed materials be returned to me once your review of the materials has concluded. A copy of the foregoing materials have been provided to the Department of State.

Please call my direct line (850-413-6584) or email me (jaugspur@psc.state.fl.us) with any questions you may have and also to advise when the materials may be retrieved from your office.

Sincerely,

JENNIFER AUGSPURGER
Senior Attorney

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD ● TALLAHASSEE, FL 32399-0850
PSC Website: https://www.floridapsc.com Internet E-mail: contact@psc.state.fl.us

Notice of Proposed Rule

PUBLIC SERVICE COMMISSION
RULE NOS.:RULE TITLES:
25-30.033 Application for Original Certificate of Authorization and Initial Rates and Charges
25-30.037 Application for Authority to Transfer
25-30.0372 Alternative Procedure for Establishing Rate Base Value of Acquired Utility System
25-30.110 Records and Reports; Annual Reports
25-30.115 Uniform System of Accounts for Water and Wastewater Utilities
25-30.140 Depreciation
25-30.433 Rate Case Proceedings
25-30.444 Utility Reserve Fund
25-30.445 General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding

PURPOSE AND EFFECT: To update and clarify the rules, including to incorporate current Uniform System of Accounts references, as well as to effectuate the statutory rule review mandated by 120.5435, F.S.

Docket No. 20260022-WS

SUMMARY: These proposed amended rules incorporate and implement the current National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water Utilities and the National Association of Regulatory Utility Commissioners Uniform System of Accounts for Wastewater Utilities (collectively, NARUC USOA), update the Commission forms which reference the NARUC USOA and which are incorporated by reference in the rules, update the reference to a current version of a Code of Federal Regulations provision, and provide necessary updates to conform to Commission practice and procedure.

SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COSTS AND LEGISLATIVE RATIFICATION:

The Agency has determined that this will not have an adverse impact on small business or likely increase directly or indirectly regulatory costs in excess of $200,000 in the aggregate within one year after the implementation of the rule. A SERC has been prepared by the Agency.

The SERCs can be viewed in their entirety on the Commission's website at https://www.floridapsc.com/pscfiles/library/filings/2026/03316-2026/03316-2026.pdf. The SERCs examined the factors required by Section 120.541(2), F.S., and concluded that the proposed rules will not likely increase regulatory costs, including any transactional costs or have an adverse impact on business competitiveness, productivity, or innovation in excess of $1 million in the aggregate within five years of implementation. The proposed rules would have no impact on small business, would have no implementation cost to the Commission or other state and local government entities, and would have no impact on small cities or counties.

The Agency has determined that the proposed rule is not expected to require legislative ratification based on the statement of estimated regulatory costs or if no SERC is required, the information expressly relied upon and described herein: based upon the information contained in the SERC.

Any person who wishes to provide information regarding a statement of estimated regulatory costs, or provide a proposal for a lower cost regulatory alternative must do so in writing within 21 days of this notice.

RULEMAKING AUTHORITY: 350.127(2), 367.081(2)(c), 367.0811(11), 367.0812(5), 367.121, 367.121(1), 367.121(1)(a), 367.121(1)(b), 367.121(1)(f), 367.1213, 367.0814, F.S.

LAW IMPLEMENTED: 350.115, 350.127(2), 367.031, 367.045, 367.071, 367.081, 367.081(2), 367.081(2)(c), 367.0811, 367.0812, 367.0812(1), 367.0814, 367.0822, 367.121, 367.121(1), 367.121(1)(a), 367.121(b), 367.1213, 367.145(2), 367.156(1), F.S.

IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE SCHEDULED AND ANNOUNCED IN THE FAR.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE IS: Jennifer Augspurger, Office of General Counsel, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850, (850)413-6199, jaugspur@psc.state.fl.us.

THE FULL TEXT OF THE PROPOSED RULE IS:

25-30.033 Application for Original Certificate of Authorization and Initial Rates and Charges.

(1) Each applicant for an original certificate of authorization and initial rates and charges must ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (q). Form PSC 1001 (06/26) ~~(12/15)~~, entitled "Application for Original Certificate of Authorization for a Proposed or Existing System Requesting Initial Rates and Charges," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at https://flrules.org/Gateway/reference.asp?No=Ref-19629 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06237~~, is an example application that may be completed by the applicant and filed with the Office of Commission Clerk to comply with this subsection. This form is also available on the Commission's website at ~~Web site,~~ www.floridapsc.com.

(a) through (c) No change.

(d) The nature of the utility's business organization, i.e., corporation, limited liability company, partnership, limited partnership, sole proprietorship, or association. The applicant must provide documentation from the Florida Department of State, Division of Corporations, showing:

1. The utility's business name and registration/document number for the business, unless operating as a sole proprietor, and~~,~~

2. No change.

(e) No change.

(f) No change.

(g) A statement indicating whether the application is for water, wastewater, or both. If the applicant is applying for water or wastewater only, the statement must ~~shall~~ include how the other service is provided;

(h) To demonstrate the necessary financial ability of the applicant to provide service to the proposed service area, the applicant must ~~shall~~ provide:

1. A detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, which shows all assets and liabilities of every kind and character. The financial statements must ~~shall~~ be for the preceding calendar or fiscal year. The financial statement must ~~shall~~ be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds must ~~shall~~ also be provided; and~~,~~

2. A list of all entities, including affiliates, upon which the applicant is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant must ~~shall~~ provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements;

(i) To demonstrate the technical ability of the applicant to provide service, the applicant must ~~shall~~ provide:

1. through 2. No change.

3. A copy of the most recent DEP and/or county health department sanitary survey, compliance inspection report, and secondary standards drinking water report; and~~,~~

4. No change.

(j) To describe the proposed service area, the applicant must ~~shall~~ provide:

1. No change.

2. A detailed system map showing the existing and proposed lines and treatment facilities, with the territory proposed to be served plotted thereon, consistent with the legal description provided in subparagraph (j)1. above. The map must ~~shall~~ be of sufficient scale and detail to enable correlation with the description of the territory proposed to be served; and~~,~~

3. No change.

(k) To demonstrate the need for service in the proposed area, the applicant must ~~shall~~ provide:

1. The number of customers currently being served and proposed to be served, by customer class and meter size, including a description of the types of customers currently being served and anticipated to be served, i.e., single family homes, mobile homes, duplexes, golf course clubhouse, or commercial. If the development will be in phases, this information must ~~shall~~ be separated by phase;

2. No change.

3. The current land use designation of the proposed service territory as described in the local comprehensive plan at the time the application is filed. If the proposed development will require a revision to the comprehensive plan, describe the steps taken and to be taken to facilitate those changes, including changes needed to address the proposed need for service; and~~,~~

4. No change.

(l) No change.

(m) Documentation of the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located. Documentation of continued use must ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease (such as a 99-year lease), or recorded easement. To satisfy this requirement, the ~~The~~ applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided the applicant files a recorded copy within the time required in the order granting the certificate;

(n) A description of the separate capacities of the existing and proposed lines and treatment facilities in terms of equivalent residential connections (ERCs) and gallons per day estimated demand per ERC for water and wastewater and the basis for such estimate. If the development will be in phases, this information must ~~shall~~ be separated by phase;

(o) No change.

(p) To support the proposed rates and charges, the applicant must ~~shall~~ provide:

1. The existing and projected cost of the system(s) and associated depreciation by year until design capacity is reached using the NARUC USOA ~~National Association of Regulatory Utility Commissioners (NARUC) 1996 Uniform System of Accounts (USOA)~~, ~~which~~ ~~is~~ incorporated by reference in Rule 25-30.115, F.A.C. The applicant must ~~shall~~ identify the year that 80 percent of design capacity is anticipated. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

2. The existing and projected annual contributions-in-aid-of-construction (CIAC) and associated amortization by year, including a description of the assumptions regarding customer-growth ~~customer growth~~ projections, using the same projections used in subparagraph (1)(k)1. above, for the proposed service area. The projected CIAC must ~~shall~~ identify cash and property contributions and amortization at 100 percent of design capacity and identify the year when 80 percent of design capacity is anticipated. The projected CIAC must ~~shall~~ be consistent with the service-availability ~~service availability~~ policy and the charges in the proposed tariff provided in paragraph (q)~~,~~ below, the schedule provided in subparagraph (1)(p)6.~~,~~ below, and the CIAC guidelines in Rule 25-30.580, F.A.C. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

3. A schedule showing the projected capital structure including the methods of financing the construction and operation of the utility until the utility reaches 80 percent of the design capacity of the system. If the utility will be built in phases, this applies ~~shall apply~~ only to the first phase;

4. The current annual operating expenses and the projected annual operating expenses at 80 percent of design capacity using the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C. If the utility will be built in phases, this applies ~~shall~~ ~~apply~~ only to the first phase;

5. No change.

6. A schedule showing how the proposed service availability policy and charges were developed, including meter installation, main extension, and plant capacity charges, and proposed donated property; and~~,~~

7. A schedule showing how the customer deposits and miscellaneous service charges were developed, including initial connection, normal reconnection, violation reconnection, and premises visit fees, consistent with Rules 25-30.311 and 25-30.460, F.A.C.; and~~,~~

(q) A tariff containing all rates, classifications, charges, rules, and regulations which must ~~shall~~ be consistent with Chapter 25-9, F.A.C. Form PSC 1010 (06/26) ~~(12/15)~~, entitled "Water Tariff," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19634, ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06247~~ and Form PSC 1011 (06/26) ~~(12/15)~~, entitled "Wastewater Tariff," ~~which is~~ incorporated by reference in this rule and ~~is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19635 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-~~

~~06248~~, are example tariffs that may be completed by the applicant and included in the application. These forms may also be obtained from the Commission's website at~~,~~ www.floridapsc.com.

(2) The base facility and usage rate structure, ~~(~~as defined in subsection 25-30.437(5), F.A.C.~~,)~~ must ~~shall~~ be utilized for metered service, unless an alternative rate structure is supported by the applicant and authorized by the Commission.

(3) A return on common equity must ~~shall~~ be established using the current equity leverage formula established by order of this Commission pursuant to Section 367.081(4), F.S., unless there is competent substantial evidence supporting the use of a different return on common equity.

(4) Utilities obtaining original certificates of authorization pursuant to this rule are authorized to accrue allowance for funds used during construction (AFUDC) for projects found eligible pursuant to subsection 25-30.116(1), F.A.C.

(a) The applicable AFUDC rate will ~~shall~~ be determined as the utility's projected weighted cost of capital as demonstrated in its application for original certificate and initial rates and charges.

(b) A discounted monthly AFUDC rate calculated in accordance with subsection 25-30.116(3), F.A.C., will ~~shall~~ be used to ensure ~~insure~~ that the annual AFUDC charged does not exceed authorized levels.

(c) The date the utility begins ~~shall begin~~ to charge the AFUDC rate must ~~shall~~ be the date the certificate of authorization is issued to the utility so that such rate can apply to the initial construction of the utility facilities.

Rulemaking Authority 350.127(2), 367.121, 367.1213 FS. Law Implemented 367.031, 367.045, 367.1213 FS. History–New 1-27-91, Amended 11-30-93, 1-4-16,________.

25-30.037 Application for Authority to Transfer.

(1) This rule applies to any application for the transfer of an existing water or wastewater utility, regardless of whether service is currently being provided. The application for transfer may result in the transfer or cancellation of the seller's existing certificate, amendment of the buyer's existing certificate or granting of an original certificate to the buyer, or a transfer of majority organizational control of the utility.

(a) If a transfer occurs prior to Commission approval, the utility must ~~shall~~ submit an application for authority to transfer no later than 90 days after the sale closing date.

(b) When a utility applies for any of the following transfer authorizations by the Commission, it must ~~shall~~ provide its application as prescribed in the appropriate subsection below:

1. A transfer of a regulated utility to another regulated utility must ~~shall~~ be pursuant to subsection (2)~~,~~ below;

2. A transfer of an exempt entity to a regulated utility must ~~shall~~ be pursuant to subsection (3)~~,~~ below;

3. A transfer of a utility in a nonjurisdictional county to a regulated utility that results in a system whose service transverses county boundaries must ~~shall~~ be pursuant to subsection (3)~~,~~ below;

4. A change of majority organizational control of a regulated utility must ~~shall~~ be pursuant to subsection (4)~~,~~ below; or

5. A transfer of a regulated utility to an exempt entity other than a governmental authority must ~~shall~~ be pursuant to subsection (5)~~,~~ below.

(c) Form PSC 1005 (06/26) ~~(12/15)~~, entitled "Application for Transfer of Certificates or Facilities from a Regulated Utility to Another Regulated Utility," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19630 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06242~~, Form PSC 1006 (06/26) ~~(12/15)~~, entitled "Application for Transfer of an Exempt Entity to a Regulated Utility, or Transfer of a Utility in a Non-jurisdictional County to a Regulated Utility That Results in a System Whose Service Transverses County Boundaries," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19631 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06243~~, Form PSC 1007 (06/26) ~~(12/15)~~, entitled "Application for a Transfer of Majority Organizational Control of a Regulated Utility," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19632 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-06244~~, and Form PSC 1008 (06/26) ~~(12/15)~~, entitled "Application for Transfer of Facilities from a Regulated Utility to an Exempt Entity Other Than a Governmental Authority," ~~which is~~ incorporated by reference in this rule and ~~which is~~ available at http://flrules.org/Gateway/reference.asp?No=Ref-19633 ~~http://www.flrules.org/Gateway/reference.asp?No=Ref-~~

~~06245~~, are example applications that may be completed by the applicant and filed with the Office of Commission Clerk to comply with subsection (2), (3), (4), or (5)~~,~~ below, respectively. These forms may also be obtained from the Commission's website at~~,~~ www.floridapsc.com.

(2) Transfer of a regulated utility to another regulated utility. Each applicant for transfer of certificate of authorization, facilities or any portion thereof from a regulated utility to another regulated utility must ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (v)~~,~~ below.

(a) through (b) No change.

(c) The certificated name, address, telephone number, certificate number(s), authorized representative, and, if available, the email address and fax number of the utility/seller;

(d) The complete name, address, telephone number, Federal Employer Identification Number, authorized representative and, if available, the email address and fax number of the buyer(s) and the new name of the utility if the buyer plans to operate under a different name;

(e) The name, address, telephone number, and if available, the email address and fax number of the person in possession of the books and records when the application is filed;

(f) The nature of the buyer's business organization, i.e., corporation, limited liability company, partnership, limited partnership, sole proprietorship, or association. The buyer must provide documentation from the Florida Department of State, Division of Corporations, showing:

1. The utility's/buyer's business name and registration/document number for the business, unless operating as a sole proprietor, and~~,~~

2. No change.

(g) through (h) No change.

(i) A copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract must ~~shall~~ include a provision stating that the contract is contingent upon Commission approval;

(j) The buyer must provide the following documentation of the terms of the transfer:

1. through 7. No change.

8. A statement that the utility's books and records will be maintained using the NARUC USOA ~~1996 National Association of Regulatory Utilities Commissioners (NARUC) Uniform System of Accounts (USOA)~~, incorporated by reference in Rule 25-30.115, F.A.C.; and~~,~~

9. No change.

(k) No change.

(l) To demonstrate the financial ability of the buyer to maintain and operate the acquired utility, the buyer must ~~shall~~ provide:

1. A detailed financial statement (balance sheet and income statement), audited if available, of the financial condition of the applicant, that shows all assets and liabilities of every kind and character. The financial statements must ~~shall~~ be for the preceding calendar or fiscal year. The financial statement must ~~shall~~ be prepared in accordance with Rule 25-30.115, F.A.C. If available, a statement of the sources and uses of funds must ~~shall~~ also be provided; and~~,~~

2. A list of all entities, including affiliates, upon which the buyer is relying to provide funding to the utility and an explanation of the manner and amount of such funding. The list need not include any person or entity holding less than 5 percent ownership interest in the utility. The applicant must ~~shall~~ provide copies of any financial agreements between the listed entities and the utility and proof of the listed entities' ability to provide funding, such as financial statements;

(m) To demonstrate the technical ability of the buyer to provide service, the buyer must ~~shall~~ provide:

1. An explanation of the buyer's experience in the water or wastewater industry; and~~,~~

2. No change.

(n) No change.

(o) The proposed net book value of the system as of the date of the proposed transfer, and a statement setting out the reasons for the inclusion of an acquisition adjustment, if one is requested. If rate base has been established by this Commission, the buyer must provide the docket, ~~and~~ the order number and~~. In addition, provide~~ a schedule of all subsequent changes to rate base;

(p) A statement from the buyer that it has obtained or will obtain copies of all of the federal income tax returns of the seller from the date the utility was first established or the rate base was last established by the Commission, whichever is later. If the tax returns have not been obtained, the buyer must provide a description of the steps taken to obtain the tax returns;

(q) A statement from the buyer that after reasonable investigation, the system being acquired appears to be in satisfactory condition and in compliance with all applicable standards set by the Department of Environmental Protection (DEP) or, if the system is in need of repair or improvement, has any outstanding Notice of Violation of any standard set by the DEP or any outstanding consent orders with the DEP, the buyer must ~~shall~~ provide a description of the repairs or improvements that have been identified, the governmental authority that required the repairs or improvements, if applicable, the approximate cost to complete the repairs or improvements, and any agreements between the seller and buyer regarding who will be responsible for any identified repairs or improvements;

(r) The applicant must ~~shall~~ provide the following documents:

1. through 2. No change.

3. A copy of all of the utility's correspondence with the DEP, county health department, and water management district, including consent orders and warning letters, and the utility's responses to the same, for the past five years; and~~,~~

4. No change.

(s) Documentation of the utility's right to access and continued use of the land upon which the utility treatment facilities are located. Documentation of continued use must ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease (such as a 99-year lease), or recorded easement. To comply with this requirement, t~~T~~he applicant may submit an unrecorded copy of the instrument granting the utility's right to access and continued use of the land upon which the utility treatment facilities are or will be located, provided that the applicant files a recorded copy within the time required in the order granting the transfer;

(t) No change.

(u) Tariff sheets reflecting any changes resulting from the transfer. Form PSC 1010 (06/26) ~~(12/15)~~, entitled "Water Tariff," and Form PSC 1011 (06/26) ~~(12/15)~~, entitled "Wastewater Tariff," ~~which are~~ incorporated by reference in Rule 25-30.033, F.A.C., are example tariffs that may be completed by the applicant and included in the application. These forms are also available on the Commission's website at~~,~~ www.floridapsc.com; and~~,~~

(v) No change.

(3) For t~~T~~ransfer of an exempt entity to a regulated utility, or transfer of a utility in a nonjurisdictional county to a regulated utility that results in a system whose service transverses county boundaries,~~.~~ e~~E~~ach applicant must ~~shall~~ file with the Commission the information set forth in paragraphs (a) through (f)~~,~~ below:~~.~~

(a) through (b) No change.

(c) The requirements of paragraphs (2)(c) through~~, (d), (e), (f), (g), (h), (i), (j), (k), (l), (m), (n), (o), (p), (q), (r), (s), (t), (u), and~~ (v)~~,~~ above;

(d) No change.

(e) An explanation of when and under what authority the current rates and charges of the exempt entity or utility in a nonjurisdictional county were established, if applicable; and~~,~~

(f) No change.

(4) A transfer of majority organizational control of a regulated utility. Each applicant for a transfer of majority organizational control must ~~shall~~ file with the Commission the information set forth in paragraphs (a) through (d)~~,~~ below:~~.~~

(a) through (b) No change.

(c) The requirements of paragraphs (2)(c), (d), (f), (i), (j), (k), (l), (m), (q), (t) and (u)~~,~~ above; and~~,~~

(d) No change.

(5) A transfer of a regulated utility to an exempt entity other than a governmental authority. Each applicant for a transfer of ownership of a regulated utility to an exempt entity other than a governmental authority must ~~shall~~ file with the Commission Clerk the information set forth in paragraphs (a) through (e)~~,~~ below:~~.~~

(a) through (b) No change.

(c) The requirements of paragraphs (2)(c), (d), (k), (l), (m), and (r)~~,~~ above;

(d) Documentation of the following terms of the transfer:

1. A copy of the contract for sale and all auxiliary or supplemental agreements. If the sale, assignment, or transfer occurs prior to Commission approval, the contract must ~~shall~~ include a provision stating that the contract is contingent upon Commission approval;

2. No change.

3. A statement regarding the disposition of customer deposits and interest thereon; ~~and,~~

4. A statement regarding the disposition of any outstanding regulatory assessment fees, fines, refunds, or annual reports; and~~,~~

(e) No change.

Rulemaking Authority 350.127(2), 367.121, 367.1213 FS. Law Implemented 367.071, 367.1213 FS. History–New 1-27-91, Amended 11-30-93, 1-4-16, _______.

25-30.0372 Alternative Procedure for Establishing Rate Base Value of Acquired Utility System.

(1) Definition. For the purposes of this rule, "Licensed Appraiser," as referenced in Section 367.0811(4)(a), F.S., means a person who meets all the following criteria:

(a) Has certification as an Accredited Senior Appraiser by the American Society of Appraisers (ASA), designation as a Certified Valuation Analyst by the National Association of Certified Valuators and Analysts (NACVA), ~~designation as a Certified Business Appraiser by the Institute of Business Appraisers (IBA),~~ or designation as Accredited in Business Valuation by the American Institute of Certified Public Accountants (AICPA), and

(b) Is in good standing with the ASA, NACVA, ~~IBA,~~ or AICPA.

(2) Appraisals.

(a) No change.

(b) The Executive Director of the Florida Public Service Commission, or their designee, will randomly select ~~choose the~~ three licensed appraisers from the list of licensed appraisers referenced in paragraph (2)(d) of this rule using computationally-generated random numbers. No two of the selected appraisers may be employed by the same entity.

(c) through (d) No change.

(e) A licensed appraiser will be included on the Commission's list of approved licensed appraisers by submitting all of the following by email to appraiserlist@psc.state.fl.us or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850:

1. No change.

2. The name of any company with which the licensed appraiser is employed or associated; ~~and~~

3. Proof of the information required by subsection (1) above; and~~.~~

4. The expiration date of the certification or designation required by paragraph (1)(a) above.

(f) It is the responsibility of the licensed appraiser to ensure that correct and updated information remains on file with the Commission. The licensed appraiser must submit updated information by email to appraiserlist@psc.state.fl.us, or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850, within 30 days of any change of information. If the Commission determines that a person no longer meets the requirements to be a licensed appraiser on the Commission's list, that person will be removed from the list. Upon request and upon providing proof that the requirements listed in subsection (1) above are met, a person will be added back to the list.

(g) The licensed appraiser can be removed from the list by submitting a request for removal by email ~~in writing~~ to appraiserlist@psc.state.fl.us or by mail to the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850.

(3) Petition. Section 367.0811(5), F.S., sets forth the filing requirements a petition to establish the rate base value must contain.

(a) through (b) No change.

(c) Form PSC 1035 (03/24), entitled "Water and/or Wastewater Cumulative Present Value of the Revenue Requirements for Alternate Rate Base Worksheet" (CPVRR), ~~which is~~ incorporated by reference in this rule and available at ~~may be obtained from~~ http://www.flrules.org/Gateway/reference.asp?No=Ref-16589, must be included in the petition to show the 5-year projected rate impact required by Section 367.0811(5)(e), F.S. The form can also be found at www.floridapsc.com~~,~~ or be obtained from the Office of the Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850.

(d) No change.

(e) The information filed under Section 367.0811(5)(e), F.S., must include the acquiring utility's proposed journal entries anticipated to result from the acquisition, including tax entries and account numbers in conformance with the ~~1996~~ NARUC USOA ~~Uniform System of Accounts~~, ~~which is~~ incorporated by reference in Rule 25-30.115, F.A.C.

(f) No change.

(4) No change.

(5) Notice. At the time the petition is filed with the Commission, the acquiring utility must provide a draft notice for review by Commission staff. Commission staff will review the draft notice within 7 days. Once staff has approved the notice, the acquiring utility must provide notice by U.S. Mail ~~regular mail~~ to the Office of Public Counsel and by either U.S. Mail ~~regular mail~~ or personal service to each customer and owner of property located within the service area for both the acquiring utility and the utility being acquired, to the extent the utilities' customers are within the Commission's jurisdiction. The notice required by this rule may be combined with the notice of Application for Authority to Transfer issued pursuant to Rule 25-30.030, F.A.C., or for existing customers, the notice may be included in their next bill. The notice must contain:

(a) through (h) No change.

Rulemaking Authority 367.0811(11), FS. Law Implemented 367.0811, FS. History–New 5-15-24, Amended ______.

25-30.110 Records and Reports; Annual Reports.

(1) Records.

(a) Each utility must preserve its records in accordance with the National Association of Regulatory Utility Commissioners "Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities" ~~as issued by the National Association of Regulatory Utility Commissioners, as~~ (revised October 2007), ~~which is~~ incorporated by reference in ~~into~~ this rule. "Regulations to Govern the Preservation of Records of Electric, Gas and Water Utilities" ~~is copyrighted and~~ may be inspected and examined at no cost at the Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399~~-0850~~ or at the Florida Department of State, R.A. Gray Building, 500 South Bronough Street, Tallahassee, Florida 32399. A copy may be obtained from the NARUC Store at www.naruc.org ~~National Association of Regulatory Utility Commissioners, 1101 Vermont Avenue, N.W., Suite 200, Washington, D.C. 20005~~.

1. through 2. No change.

(b) through (c) No change.

(2) No change.

(3) Annual Reports: Filing Extensions. Each utility must file with the Commission annual reports on the applicable form in subsection (4) of this rule. The obligation to file an annual report for any year will apply to any utility which is subject to this Commission's jurisdiction as of December 31 of that year, whether or not the utility has actually applied for or been issued a certificate.

(a) The Commission will, by January 15 of each year, email a blank copy of the appropriate annual report form to each utility company. A utility may request a hard copy of the forms in subsection (4) of this rule from the Commission's Division of Accounting and Finance. The failure of a utility to receive a report form will not excuse the utility from its obligation to timely file the annual report. The annual reports must be filed with the Commission, either by mail or by email, on or before March 31 for the preceding year ending December 31. Annual reports filed by email must be sent to AnnualReport@psc.state.fl.us. Annual reports filed by mail must be sent to the Florida Public Service Commission, Division of Accounting and Finance, 2540 Shumard Oak Boulevard, Tallahassee, FL 32399-0850. ~~to the Commission's Division of Accounting and Finance in Tallahassee.~~

(b) Annual reports are considered filed if they are properly addressed and emailed or mailed with sufficient postage and postmarked~~,~~ by no later than the due date. For annual reports sent by registered mail, the date of the registration is the postmark date. For annual reports sent by certified mail, the date on the receipt is the postmark date. The postmark is evidence that an annual report was mailed ~~delivered~~. ~~However,~~ I~~i~~f a utility's annual report is not ~~actually~~ received by the Commission's Division of Accounting and Finance in Tallahassee, that utility must resend it upon request, despite any ~~prior~~ presumption of delivery.

(c) No change.

(4) Annual Reports; Contents. The appropriate annual report form required from each utility will be determined by using the same three classes of utilities used by the National Association of Regulatory Utility Commissioners ~~for publishing its system of accounts~~: Class A (those having annual water or wastewater operating revenues of $1,750,000 ~~$1,000,000~~ or more); Class B (those having annual water or wastewater revenues of $350,000 ~~$200,000,~~ or more, but less than $1,750,000 ~~$1,000,000~~); and Class C (those having annual water or wastewater revenues of less than $350,000 ~~$200,000~~). The class to which a utility belongs will be determined by using the higher of the average of its annual water or wastewater operating revenues for each of the last three preceding years.

(a) Class A and B utilities must file the annual report on Commission Form PSC-1032 (06/26) ~~(5/22)~~, entitled "Class "A" or "B" Water and/or Wastewater Utilities (Gross Revenue ~~Revenues~~ of More Than $350,000 Each ~~$200,000 and more~~) Annual Report," ~~which is~~ incorporated by reference in ~~into~~ this rule and available at http://flrules.org/Gateway/reference.asp?No=Ref-19636. This form is also available on the Commission's website at www.floridapsc.com ~~may be obtained from http://www.flrules.org/Gateway/reference.asp?No=Ref-15172~~.

(b) Class C utilities must file the annual report on Commission Form PSC 1033 (06/26) ~~(5/22)~~, entitled "Class "C" Water and/or Wastewater Utilities (Gross Revenue ~~Revenues~~ of L~~l~~ess T~~t~~han $350,000 ~~$200,000~~ E~~e~~ach) Annual Report," ~~which is~~ incorporated by reference in ~~into~~ this rule and available at http://flrules.org/Gateway/reference.asp?No=Ref-19637. This form is also available on the Commission's website at www.floridapsc.com ~~may be obtained from http://www.flrules.org/Gateway/reference.asp?No=Ref-15174~~.

(c) No change.

(5) As part of the annual report, each utility must verify the following in writing by the utility's chief executive officer and chief financial officer:

(a) Whether the utility is in substantial compliance with the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts as prescribed by~~ Rule 25-30.115, F.A.C.;

(b) through (d) No change.

(6) Delinquent Reports.

(a) No change.

(b) The penalty for delinquent reports will accrue based on the utility's classification established under subsection (4) of this rule, in the following manner for each day the report is delinquent:

1. No change.

2. $13.50 per day for Class B utilities; and~~,~~

3. No change.

(c) No change.

(7) Incomplete Reports.

(a) No change.

(b) A report is incomplete if any of the schedules required by the following forms of this rule are not completed:

1. Form PSC 1032 (06/26) ~~(5/22)~~ for Class A and B utilities;

2. Form PSC 1033 (06/26) ~~(5/22)~~ for Class C utilities.

(c) No change.

(8) No change.

Rulemaking Authority 350.127(2), 367.121 FS. Law Implemented 367.121, 367.156(1), 367.161 FS. History–New 9-12-74, Amended 1-18-83, 2-25-85, 10-27-85, Formerly 25-10.25, 25-10.025, Amended 11-10-86, 12-22-86, 3-11-91, 11-13-95, 5-1-96, 12-14-99, 2-15-23,______.

25-30.115 Uniform System of Accounts for Water and Wastewater Utilities.

Water and wastewater utilities must ~~shall~~, effective January 1, 2027 ~~1998~~, maintain their accounts and records in conformity with the National Association of Regulatory Utility Commissioners ~~1996 NARUC~~ "Uniform System ~~Systems~~ of Accounts for Water Utilities" (adopted October 8, 2024; corrected January 24, 2025) and the "Uniform System of Accounts for Wastewater Utilities" (adopted November 13, 2024; corrected April 4, 2025 and August 27,

2025) (collectively, NARUC USOA), ~~adopted by the National Association of Regulatory Utility Commissioners, which is~~ incorporated by reference in this rule. All inquiries related to the interpretation of the NARUC USOA must ~~these uniform systems of accounts shall~~ be submitted to the Commission's Division of Accounting and Finance in writing. Copies of the NARUC USOA may be inspected and examined at no cost at the Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399 or at the Florida Department of State, R.A. Gray Building, 500 South Bronough Street, Tallahassee, Florida 32399. ~~Note: The National Association of Regulatory Utility Commissioners published separate uniform systems of accounts for three classes of water and wastewater utilities: Class A (defined as those having annual water or wastewater operating revenues of $1,000,000 or more); Class B (defined as those having annual water or wastewater operating revenues of $200,000 or more but less than $1,000,000); Class C (defined as those having annual water or wastewater revenues of less than $200,000).~~ Copies of the NARUC USOA ~~these systems of accounts~~ may be purchased online from the NARUC Store at www.naruc.org. ~~the office of said Association, Publications, National Association of Regulatory Utility Commissioners, 1101 Vermont Avenue, N.W., Suite 200, Washington, D.C. 20005, at (202)898-2200, or at http://www.naruc.org/about.cfm?c=staff.~~

Rulemaking Authority 367.121(1)(b), (f) FS. Law Implemented 367.121(1)(b) FS. History–New 2-3-70, Amended 9-12-74, 1-2-79, 8-21-79, 9-25-85, Formerly 25-10.04, 25-10.004, Amended 8-17-96,_____.

25-30.140 Depreciation.

(1) For the purpose of the rule, the following definitions apply:

(a) Account – Water and wastewater plant accounts are defined in the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts adopted by~~ Rule 25-30.115, F.A.C.

(b) through (e) No change.

(f) Average Service Life Depreciation Rate - The depreciation rate based on the expected average service to be experienced by the investment or account in question.

$$\text{A.S.L. Rate} = \frac{100\% - \text{Average Net Salvage \%}}{\text{Average Service Life}}$$

~~A.S.L. Rate = 100% – Average Net Salvage % / Average Service Life~~

(g) Capitalization – Measures of the propriety of capitalization versus expensing as follows:

1. No change.

2. Any replacement with a retirement unit that materially enhances the value, use, life expectancy, strength or capacity of the asset prior to replacement must ~~shall~~ be capitalized.

3. The cost of incidental repairs that neither materially add to the value of the property nor appreciably prolong its life and that were made to keep the property in an ordinary efficient operating condition must ~~shall~~ be accounted for as a maintenance expense.

(h) No change.

(i) Continuing Property Record (CPR) – A perpetual collection of records required by the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C., ~~Uniform System of Accounts~~ showing the detailed original costs, quantities, and locations of plant in service. Generally, a CPR should contain 1) an inventory of property record units which can be readily checked for proof of physical existence, 2) the association of costs with such property record units to ensure accurate accounting for retirements, and 3) the dates of installation and removal of plant to provide data for use in connection with depreciation studies.

(j) through (l) No change.

(m) Depreciable Group – A homogeneous grouping of assets expected to experience similar life and salvage patterns. Unless otherwise ordered by the Commission, depreciable groups are the accounts defined in the NARUC USOA, incorporated by reference in ~~Uniform System of Accounts adopted by~~ Rule 25-30.115, F.A.C.

(n) through (cc) No change.

(2) The average service life and salvage components for each class of utility are as follows:

(a) through (b). No change.

(c) For the purposes of paragraphs (2)(a) and (b), the following apply:

1. through 4. No change.

5. [5] Franchise costs must ~~shall~~ be amortized over a period of 40 years unless a specific time period is designated in the utility franchise agreement.

(3)(a) Average service life depreciation rates based on guideline lives and salvages must ~~shall~~ be used in any Commission proceeding in which depreciation rates are addressed, except for those utilities using depreciation rates in accordance with the requirements listed in subsections (6) and (7) of this rule. A utility must ~~shall~~ also implement the applicable guideline rates for any new plant to be placed in service.

(b) A utility may implement applicable guideline rates without specific approval by the Commission. Guideline rates, if implemented for any account, must be implemented for all accounts. If a utility implements applicable guideline rates outside of a rate proceeding, the utility must ~~shall~~ provide written notification to the Director of Economics within 30 days of such implementation.

(c) If guideline depreciation rates have been implemented, the rates must ~~shall~~ not be changed unless approved by the Commission.

(4)(a) All Class A and B utilities must ~~shall~~ maintain depreciation rates and reserve activity data by account as prescribed by this Commission.

(b) All Class C utilities must ~~shall~~ maintain depreciation rates and reserve activity data by total depreciable plant, function or account as prescribed by this Commission.

(5) Computation of depreciation expense. Regulatory book depreciation expense must ~~shall~~ be computed on a monthly basis in conformity with group depreciation accounting procedures.

(6)(a) At the time a utility applies for a change in its revenue rates and charges, it may also petition for average service life depreciation rates different from those in the above schedule if it can justify the service lives that the utility is proposing in lieu of the guideline lives. That justification should be in the form of historic data, technical information or utility planning for the affected accounts or sub-accounts. Common causes of need for different depreciation rates include composition of account, adverse environmental conditions, high growth or regulatory changes.

(b) A utility filing for such a revision of depreciation rates must ~~shall~~ submit six copies of the filing to the office of the Office of Commission Clerk.

(c) For each account or function of depreciable plant addressed in the filing, the following must ~~shall~~ be included:

1. A comparison of current and proposed depreciation rates and service lives. The proposed effective date of the new rates must ~~shall~~ be identified.

2. A comparison of depreciation expenses resulting from current rates with those produced by the proposed rates. Plant balances used in this calculation must ~~shall~~ be those as of the effective date of the proposed rates.

3. through 4. No change.

(7)(a) A Class A, B, or C utility may apply for guidelines for a proposal for implementation of remaining life depreciation rates if the utility has maintained both plant activity data by account and accumulated provision for depreciation (reserve) data by account, function or total depreciable plant generally in accord with the applicable Uniform System of Accounts for either at least ten years or since the inception of the utility, whichever is less.

(b) No change.

(8) No change.

(9)(a) Beginning with the year ending December 31, 2003, all Class A and B utilities must ~~shall~~ maintain separate sub-accounts for: (1) each type of Contributions-in-Aid-of-Construction (CIAC) charge collected including, but not limited to, plant capacity, meter installation, main extension or system capacity; (2) contributed plant; (3) contributed lines; and (4) other contributed plant not mentioned previously. Establishing balances for each new sub-account may require an allocation based upon historical balances. Each CIAC sub-account must ~~shall~~ be amortized in the same manner that the related contributed plant is depreciated. Separate sub-accounts for accumulated amortization of CIAC must ~~shall~~ be maintained to correspond to each sub-account for CIAC.

(b) Beginning with the year ending December 31, 2003, for Class C utilities, where adequate CIAC records are maintained in sub-accounts, by type of charge or contributed plant, CIAC amortization rates must ~~shall~~ be applied separately to each sub-account. Where CIAC records are not kept by sub-account, a composite depreciation rate for total plant, excluding general plant, must ~~shall~~ be applied to the entire CIAC account.

(c) Any composite rate used must ~~shall~~ be recalculated each year based on the applicable plant balances and depreciation rates.

Rulemaking Authority 350.127(2), 367.121(1) FS. Law Implemented 350.115, 367.081(2), 367.121(1) FS. History–New 3-22-84, Formerly 25-10.32, 25-10.032, Amended 11-10-86, 5-8-88, 11-21-95, 12-4-03, 5-29-08,_______.

25-30.433 Rate Case Proceedings.

In a rate case proceeding, the following provisions ~~shall~~ apply:~~.~~

(1) The Commission in every rate case will ~~shall~~ make a determination of the quality of service provided by the utility by evaluating the quality of utility's product (water) and the utility's attempt to address customer satisfaction (water and wastewater). In making this determination, the Commission will ~~shall~~ consider:

(a) through (d) No change.

(e) Any utility testimony and responses to the information provided in paragraphs (1)(a)-(d)~~,~~ above.

(2) In order to ensure safe, efficient, and sufficient service to utility customers, the Commission will ~~shall~~ consider whether the infrastructure and operational conditions of the plant and facilities are in compliance with Rule 25-30.225, F.A.C. In making this determination, the Commission will ~~shall~~ consider:

(a) No change.

(b) Inspections, including sanitary surveys for water systems and compliance evaluation inspections for wastewater systems, and~~;~~ citations, violations and consent orders issued to the utility;

(c) Any testimony, complaints and comments of the utility's customers and others with knowledge of the infrastructure and operational conditions of the utility's plant and facilities; and~~,~~

(d) Any utility testimony and responses to the information provided in paragraphs (2)(a)-(c)~~,~~ above.

(3) Working capital for Class A utilities must ~~shall~~ be calculated using the balance sheet approach. Working capital for Class B and C utilities must ~~shall~~ be calculated using the formula method (one-eighth of operation and maintenance expenses).

(4) Used and useful debit deferred taxes must ~~shall~~ be offset against used and useful credit deferred taxes in the capital structure. Any resulting net debit deferred taxes must ~~shall~~ be included as a separate line item in the rate base calculation. Any resulting net credit deferred taxes must ~~shall~~ be included in the capital structure calculation. No other deferred debits must ~~shall~~ be considered in rate base when the formula method of working capital is used.

(5) The averaging method used by the Commission to calculate rate base and cost of capital will ~~shall~~ be a 13-month average for Class A utilities and the simple beginning and end-of-year average for Class B and C utilities.

(6) Non-used and useful adjustments will ~~shall~~ be applied to the applicable depreciation expense. Property tax expense on non-used and useful plant will ~~shall~~ not be allowed.

(7) Charitable contributions will ~~shall~~ not be recovered through rates.

(8) Income tax expense will ~~shall~~ not be allowed for subchapter S corporations, partnerships or sole proprietorships.

(9) Non-recurring expenses will ~~shall~~ be amortized over a 5-year period unless a shorter or longer period of time can be justified.

(10) The amortization period for forced abandonment or the prudent retirement, in accordance with the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C., ~~National Association of Regulatory Utility Commissioners Uniform System of Accounts,~~ of plant assets prior to the end of their depreciable life will ~~shall~~ be calculated by taking the ratio of the net loss (original cost less accumulated depreciation and contributions-in-aid-of-construction (CIAC) plus accumulated amortization of CIAC plus any costs incurred to remove the asset less any salvage value) to the sum of the annual depreciation expense, net of amortization of CIAC, plus an amount equal to the rate of return that would have been allowed on the net invested plant that would have been included in rate base before the abandonment or retirement. This formula will ~~shall~~ be used unless the specific circumstances surrounding the abandonment or retirement demonstrate a more appropriate amortization period.

(11) A utility is required to have the right of access and continued use of the land upon which the utility treatment facilities are located. Documentation of continued use must ~~shall~~ be in the form of a recorded warranty deed, recorded quit claim deed accompanied by title insurance, recorded lease (such as a 99-year lease), or recorded easement.

(12) In establishing an authorized rate of return on common equity, a utility, in lieu of presenting evidence, may use the current leverage formula adopted by Commission order. The equity return established must ~~shall~~ be based on the equity leverage order in effect at the time the Commission decides the case.

(13) No change.

(14) Interest expense to be included in the calculation of income tax expense must ~~shall~~ be the amount derived by multiplying the amount of the debt components of the reconciled capital structure times the average weighted cost of the respective debt components. Interest expense must ~~shall~~ include an amount for the parent debt adjustment in those cases covered by Rule 25-14.004, F.A.C. Interest must ~~shall~~ also be imputed on deferred investment tax credits in those cases covered by 26 CFR Part 1, s. 1.46-6(b)(2)(i), (3) and (4)(ii) (April 7, 2008), incorporated by reference herein and which may be accessed at https://flrules.org/Gateway/reference.asp?No=Ref-19640 ~~issued May 22, 1986~~, and effective for property constructed or acquired on or after August 15, 1971.

Rulemaking Authority 350.127(2), 367.0812(5), 367.0814, 367.121, 367.1213 FS. Law Implemented 367.081, 367.0812(1), 367.0814, 367.0822, 367.1213 FS. History–New 11-30-93, Amended 12-14-93, 7-11-18,_______.

25-30.444 Utility Reserve Fund.

(1) PROJECT ELIGIBILITY. The following considerations must ~~shall~~ be applied in determining whether a future infrastructure repair or replacement project of existing distribution and collection infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service is eligible for advance funding through a utility reserve fund and whether a utility reserve fund is the most appropriate methodology to address the requested project.

(a) The following projects are ~~shall be~~ eligible for a utility reserve fund:

1. Projects to repair or replace existing utility infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service that is recorded in the ~~National Association of Regulatory Utility Commissioners (NARUC)~~ ~~Uniform System of Accounts (~~NARUC USOA~~)~~, water utility plant account numbers 304, 305, 306, 307, 308, 309, 310, 311, 320, 330, 331, 333, 334, 335, 336, 337, and 339, and wastewater utility plant account numbers 354, 355, 360, 361, 362, 363, 364, 365, 366, 367, 368, 370, 371, 374, 375, 380, 381, 382, and 389, incorporated by reference in Rule 25-30.115, F.A.C.;

2. Future expenditures related to land or land rights recorded in NARUC USOA water utility plant account number 303 or wastewater utility plant account number 353, incorporated by reference in Rule 25-30.115, F.A.C., if the expenditure is necessary to the successful completion of an eligible repair or replacement project;~~,~~

3. Upgrades or enhancements of existing facilities if it can be demonstrated that the upgrade or enhancement is necessary to comply with federal, state, or local regulatory requirements, or provides a more cost-effective or more reliable alternative than an identical replacement, and that the upgrade or enhancement is not designed solely to address future customer growth;~~,~~

4. through 5. No change.

(b) The following projects are ~~shall~~ not ~~be~~ eligible for a utility reserve fund:

1. Projects to repair or replace general plant that is not directly associated with the physical operation of the utility's water or wastewater systems that are recorded in NARUC USOA water utility plant account numbers 340, 341, 342, 343, 344, 345, 346, 347, and 348, and wastewater utility plant account numbers 390, 391, 392, 393, 394, 395, 396, 397, and 398, incorporated by reference in Rule 25-30.115, F.A.C.;

2. Expenditures related to NARUC USOA water utility plant accounts 301 and 302, and wastewater utility plant accounts 351 and 352, incorporated by reference in Rule 25-30.115, F.A.C., which cover organization and franchise related expenditures;~~,~~

3. Expenditures related to land or land rights recorded in NARUC USOA water utility plant account number 303 or wastewater utility plant account number 353, incorporated by reference in Rule 25-30.115, F.A.C., if the expenditure is necessary solely to meet future customer growth;~~,~~ or

4. No change.

(c) When evaluating whether the utility's request to create a utility reserve fund is the most appropriate methodology to address the utility's eligible future infrastructure repair and replacement projects, the following additional factors will be considered:

1. Whether the anticipated completion date of the project allows sufficient time to accumulate the funds necessary to fund the project;~~,~~

2. Whether the anticipated completion date is within 24 months of the end of the historic test year used in a jointly filed rate application, if applicable, thereby making the project eligible for consideration as a pro forma project in the rate proceeding pursuant to Section 367.081(2)(a)2., F.S.;~~,~~

3. Whether the contributions-in-aid-of-construction that will result from the utility reserve fund will cause the utility to exceed the service availability policy guidelines provided in Rule 25-30.580, F.A.C.;~~,~~

4. Whether any of the eligible projects included in the utility reserve fund will result in the complete elimination of either the water or wastewater treatment process;~~,~~

5. Whether it has been more than seven years since the utility's last rate case, if the request is filed as a stand-alone application or in conjunction with a limited proceeding;~~,~~ or

6. No change.

(2) UTILITY RESERVE FUND FILING REQUIREMENTS. Each applicant that requests approval to create a utility reserve fund must ~~shall~~ provide the following information to the Commission. The request may be filed as a stand-alone application or in conjunction with an application for rate increase filed pursuant to Section 367.081(2)(a), 367.0814, or 367.0822, F.S. If the request is filed in conjunction with an application for rate increase that also requires the applicant's general information, paragraphs (2)(a), (b), and (c)~~,~~ may be omitted from the utility reserve fund portion of the joint application. A utility that qualifies for staff assistance as provided by subsection 25-30.455(1), F.A.C., may also request assistance with the utility reserve fund process.

(a) through (d) No change.

(e) A capital improvement plan that includes: a general description of the age and condition of the utility's facilities; a description of all infrastructure repair or replacement projects that the utility anticipates will be necessary within the next five years, at a minimum, even if some projects will not be included in the utility reserve fund; and the following information for each infrastructure repair or replacement project that the utility requests be included in the utility reserve fund:

1. A description of each plant asset that will be repaired or replaced, including the NARUC USOA account number for each asset, incorporated by reference in Rule 25-30.115, F.A.C.;

2. The date each asset was originally placed into service or an estimate of the age of the plant asset(s) as reflected in the utility's depreciation records if the original service date is unknown;~~,~~

3. A detailed description of the reason(s) each repair or replacement project is necessary to maintain or improve the quality or reliability of the water or wastewater service, including whether any asset will be replaced prior to the end of its average service life as provided by Rule 25-30.140, F.A.C.;~~,~~

4. If the repair or replacement project is required by a governmental or regulatory agency, include a copy of the rule, regulation, order, or other regulatory directive that requires the repair or replacement;~~,~~

5. The projected cost to repair or replace each asset, and documentation that supports the utility's calculation of the projected cost. The utility must ~~shall~~ make all reasonable efforts to obtain at least three comparative cost estimates for each requested project. Acceptable forms of projected cost documentation are: an estimate by a professional engineer or other person knowledgeable in design and construction of water and wastewater plants; a bid from a vendor or service provider that includes a description of all work to be completed and an itemized list of all costs associated with the project; vendor information regarding the purchase price of plant components that will be purchased directly by the utility and labor estimates for work that will be performed on the project by a utility employee or contractual service provider, along with a statement that confirms that the employee's or contractual service provider's work on the project is not included in their normal duties; or other information that shows a detailed and verifiable estimate of the projected cost. If the utility is unable to obtain three cost estimates for each project, the utility must ~~shall~~ provide a statement explaining what steps the utility took to obtain the estimates, why the utility was unable to obtain three estimates, and any responses received from any contractors solicited;~~,~~

6. Detailed specifications for each asset that can be used to verify the projected repair or replacement cost, such as type, size, quantity, or quality of the materials used to complete the repair or replacement of the asset. If the type, size, quantity, or quality of the components used to make the repair or replacement will be materially different than the plant asset(s) being repaired or replaced, describe the specific differences and why the change is either necessary or provides a better resolution for the repair or replacement;~~,~~

7. If the repair or replacement will change the design of the system, include a statement explaining how the design of the system will change and why the change is either necessary or will provide a better resolution for the repair or replacement;~~,~~

8. A description of any alternatives to the proposed infrastructure repair or replacement project that the utility considered, such as new technologies or interconnection with another utility system, and why the proposed project was determined to be the most cost-effective option or will provide a better resolution for the repair or replacement;~~,~~

9. If the infrastructure that is being replaced was subject to a non-used and useful adjustment in the utility's last rate proceeding, include a statement explaining whether the utility considered reducing the size of the replacement infrastructure to better match the utility's capacity needs and the results of that analysis;~~,~~

10. A description of any expense increases or decreases that the utility anticipates will occur following completion of the infrastructure repair or replacement project; and~~,~~

11. No change.

(f) through (h) No change.

(i) Revised tariff sheets incorporating the utility reserve fund surcharge into the tariff. The utility must ~~shall~~ show the utility reserve fund surcharge as a separate charge in its tariff and on its customer bills.

(j) through (m) No change.

(3) REPORTING REQUIREMENTS. Any utility that receives approval from or is required by the Commission to create a utility reserve fund must keep an accurate and detailed account of all monies and report to the Commission all monies it receives from the utility reserve fund surcharge. The reporting requirement must ~~shall~~ begin when the utility's reserve fund surcharge tariff becomes effective. The utility must file periodic reports as follows:

(a) The utility must ~~shall~~ file a report with the Commission Clerk's office no later than the 20th of every month indicating the monthly and total amount of money deposited into, and monthly and total amount of disbursements made from the utility reserve fund as of the end of the preceding month. If the utility bills its customers less frequently than once a month, this reporting requirement may be modified to match the utility's normal billing frequency. A copy of a bank statement that separately identifies the utility reserve fund deposits and disbursements may serve as the monthly report.

(b) At least once every six months, the utility must ~~shall~~ also report the status of all eligible projects included in the utility reserve fund for which work was performed during the last six months, including the actual start date, the estimated or actual completion date, the costs incurred during the last six months, and the total cost for any projects completed during the last six months.

(c) The reports must ~~shall~~ continue as long as the utility reserve fund is in effect and until all funds have been disbursed either to pay for completed eligible projects or as refunds to customers.

(d) No change.

(e) The utility must ~~shall~~ also separately identify the utility reserve fund in its annual report filed with the Commission each year pursuant to Rule 25-30.110, F.A.C.

(f) The utility must ~~shall~~ file an updated capital improvement plan with the Commission at least once every three years for as long as the utility reserve fund remains active.

(4) DISBURSEMENT OF FUNDS. A utility requesting disbursement of funds from an escrow account or authorization to use funds secured by an irrevocable letter of credit must ~~shall~~ file the following information and supporting documentation:

(a) through (d) No change.

(e) Other documentation that demonstrates the project was completed, such as photographs of the completed work, may be submitted, but is not required.

(f) A utility may request the disbursement of funds from a utility reserve fund to assist with making an emergency repair or replacement of existing distribution and collection infrastructure that is nearing the end of its useful life or is detrimental to water quality or reliability of service that is critical to the operation of the utility facilities and resulted from events that were out of the utility's control, such as weather related damage, accidents, or defective parts. The utility's request for an emergency disbursement must include the following information:

1. through 2. No change.

3. A statement explaining how the utility will reimburse the utility reserve fund for the emergency disbursement through future funding sources, such as, government assistance, insurance benefits, manufacturer warranties, bank loans, or utility investment. If no funding sources will be available for reimbursement of the utility reserve fund, the utility must ~~shall~~ either provide a statement describing how the utility reserve fund project(s) or timeline may be modified to address the project funding needs without modifying the amount of the utility reserve fund surcharge, or provide the information required in subsection (5), below, to request a modification of the utility reserve fund surcharge.

(5) UTILITY RESERVE FUND MODIFICATIONS. A utility that must undertake a project that was not anticipated when the utility reserve fund was created or that must make significant modifications to a previously approved project may request a modification of the utility reserve fund at any time following creation of the fund or in the utility's next rate proceeding by filing the following information:

(a) No change.

(b) The information required in paragraph (2)(e) or (m), and paragraphs (f), (g), (h), and (i), if the utility is requesting a change in the utility reserve fund surcharge. Also, if the utility reserve fund is secured through an irrevocable letter of credit, the utility must ~~shall~~ provide an updated irrevocable letter of credit prior to implementation of the utility reserve fund surcharge increase.

(6) FINAL DISPOSITION OF UTILITY RESERVE FUND.

(a) The utility reserve fund surcharge must ~~shall~~ be discontinued after all approved eligible projects(s) have been completed, sufficient funds have been collected in the utility reserve fund to cover the cost of the approved eligible project(s), and the final disbursement has been made from the utility reserve fund. During the utility's next rate proceeding, the utility's rate base, capital structure, operating expenses, and rates must ~~shall~~ be adjusted as needed to reflect the completed projects. The amount of the new plant assets that are funded through a utility reserve fund must ~~shall~~ be offset with an equal addition to contributions-in-aid-of-construction.

(b) Any monies that remain in the utility reserve fund following the last disbursement for the completed eligible project(s) must ~~shall~~ be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C.

(c) All monies collected and held in the utility reserve fund should remain with the utility regardless of any changes in utility ownership. If a utility's ownership changes through a transfer or abandonment, the Commission will ~~shall~~ determine whether the utility reserve fund should be continued as follows:

1. In the event that the utility's ownership changes through a transfer as provided in Rule 25-30.037, F.A.C., the transfer agreement must ~~shall~~ include provisions that state: that the utility reserve fund will ~~shall~~ remain with the utility following the close of the sale; that the seller must ~~shall~~ provide copies of all documents related to the utility reserve fund to the buyer, including the approved capital improvement plan, financial records, and status reports; whether the buyer requests to continue the utility reserve fund following the transfer; and whether the buyer will assume responsibility for the escrow account or obtain an irrevocable letter of credit to secure the utility reserve fund. If the buyer does not request to continue the utility reserve fund or does not provide sufficient documentation to guarantee the continued security of the utility reserve fund and compliance with the provisions set forth in this rule, all monies held in the utility reserve fund must ~~shall~~ be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C., and the utility reserve fund surcharge and utility reserve fund must ~~shall~~ be discontinued. However, if the transfer of ownership is requested pursuant to subsection 25-30.037(5), F.A.C., and will result in the transfer of ownership to an exempt entity other than a governmental utility, the buyer will ~~shall~~ not be required to obtain an escrow account or an irrevocable letter of credit.

2. In the event that the utility is abandoned as provided in Rule 25-30.090, F.A.C., all monies held in the utility reserve fund and all documents related to the utility reserve fund must ~~shall~~ remain with the utility and be turned over to the court-appointed receiver. If the utility remains under Commission jurisdiction following the abandonment, the court-appointed receiver must ~~shall~~ be responsible for managing the utility reserve fund in accordance with this rule and all applicable Commission Orders.

(d) If the utility fails to follow through with the eligible project(s) covered by the utility reserve fund or comply with the security, fund maintenance, or reporting requirements set forth in this rule, the Commission will ~~shall~~ initiate a review of the utility reserve fund and surcharge to determine whether the utility reserve fund and surcharge should be discontinued and whether all monies in the reserve fund should be refunded to the customers with interest in accordance with Rule 25-30.360, F.A.C.

Rulemaking Authority 350.127(2), 367.081(2)(c), 367.121 FS. Law Implemented 367.081(2)(c) FS. History–New 6-20-17, Amended ________.

25-30.445 General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding.

(1) Each applicant for a limited proceeding must provide the following general information to the Commission:

(a) The name of the applicant as it appears on the applicant's certificate and the address of the applicant's principal place of business;~~.~~

(b) The type of business organization under which the applicant's operations are conducted; if the applicant is a corporation, the date of incorporation; the names and addresses of all persons who own 5 percent or more of the applicant's stock; or the names and addresses of the owners of the business;~~.~~

(c) The number(s) of the Commission order(s), if any, in which the Commission most recently considered the applicant's rates for the system(s) involved;~~.~~

(d) The address within the service area where the application is available for customer inspection during the time the rate application is pending; and~~.~~

(e) No change.

(2) In a limited proceeding application:

(a) Each schedule must be cross-referenced to identify related schedules;~~.~~

(b) Except for handwritten official company records, all data in the petition and application must be typed; and~~.~~

(c) No change.

(3) No change.

(4) The following minimum filing requirements must be filed with the utility's application for limited proceeding for a Class A or B water or wastewater utility:

(a) through (c) No change.

(d) If the utility's application includes a request for recovery of plant in service, accumulated depreciation and depreciation expense, supporting detail must be provided by primary account as defined by the NARUC USOA ~~Uniform System of Accounts~~, incorporated by reference in ~~accordance with~~ Rule 25-30.115 ~~25-30.110~~, F.A.C.

(e) No change.

(f) If the utility is requesting recovery of operating expenses, the following information must be provided:

1. No change.

2. The total cost by primary account pursuant to the NARUC USOA, incorporated by reference in Rule 25-30.115, F.A.C. ~~Uniform System of Accounts~~;

3. through 4. No change.

(g) through (l) No changes.

(m) If the limited proceeding is being requested to change the current rate structure, provide a copy of all workpapers and calculations used to calculate requested rates and allocations between each customer class. The test year must be the most recent 12-month period. In addition, the following schedules from Form PSC 1028 (12/20), entitled "Class A Water and/or Wastewater Utilities Financial, Rate and Engineering Minimum Filing Requirements," ~~which is~~ incorporated by reference in Rule 25-30.437, F.A.C., must be provided:~~.~~

1. No change.

2. Schedule E-14, entitled "Billing Analysis Schedules." Only an original ~~orginal~~ and one copy is required.

(n) No change.

(o) A water utility's application for limited proceeding must also include:

1. A copy of all customer complaints that the utility has received regarding DEP secondary water quality standards during the past five years; and~~,~~

2. No change.

(5) In addition to the requirements stated in subsections (1) through (3), the following minimum filing requirements must be filed with the utility's application for limited proceeding for a Class C water or wastewater utility:

(a) through (b) No changes.

(c) A schedule that provides the specific rate base components for which the utility seeks recovery, if known. Supporting detail must be provided for each item requested, including:

1. through 2. No change.

3. Any corresponding adjustments, if known, that are required as a result of adding or removing the requested component(s) from rate base, which may include retirement entries; and~~,~~

4. No change.

(d) through (h) No change.

(6) through (7) No change.

Rulemaking Authority 350.127(2), 367.121(1)(a) FS. Law Implemented 367.081, 367.0812, 367.0822, 367.121(1)(a), 367.145(2) FS. History–New 3-1-04, Amended 5-30-17, 5-16-22,____.

NAME OF PERSON ORIGINATING PROPOSED RULE: Amber Norris
NAME OF AGENCY HEAD WHO APPROVED THE PROPOSED RULE: Florida Public Service Commission
DATE PROPOSED RULE APPROVED BY AGENCY HEAD: June 2, 2026
DATE NOTICE OF PROPOSED RULE DEVELOPMENT PUBLISHED IN FAR: March 26, 2026 (Volume 52, Number 59).

Rule 25-30.115
Rule 25-30.033
Rule 25-30.037
Rule 25-30.0372
Rule 25-30.110
Rule 25-30.140
Rule 25-30.433
Rule 25-30.444
Rule 25-30.445

Docket No.: 20260022-WS

STATEMENT OF FACTS AND CIRCUMSTANCES
JUSTIFYING RULES

In 2025, the Legislature amended Chapter 120, Florida Statutes, to require each agency to review all of its rules over a five-year period. The following rules were identified in the Commission's rule review as part of the rules needing amendment:

25-30.115	Uniform System of Accounts for Water and Wastewater Utilities.
25-30.033	Application for Original Certificate of Authorization and Initial Rates and Charges.
25-30.037	Application for Authority to Transfer.
25-30.0372	Alternative Procedure for Establishing Rate Base Value of Acquired Utility System.
25-30.110	Records and Reports; Annual Reports.
25-30.140	Depreciation.
25-30.433	Rate Case Proceedings.
25-30.444	Utility Reserve Fund.
25-30.445	General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding.

Overall, the proposed amendments are necessary to update and clarify the rules. In particular, Rule 25-30.115, F.A.C., is being amended to direct water and wastewater utilities to maintain their books and records in conformity with the most recent National Association of Regulatory Utility Commissioners Uniform System of Accounts (NARUC USOA), incorporated by reference, rather than the outdated 1996 version.

Rules 25-30.033, 25-30.037, 25-30.0372, 25-30.110, 25-30.140, 25-30.433, 25-30.444, and 25-30.445, F.A.C., currently reference the outdated 1996 USOA. These amendments replace those references with the updated NARUC USOA, as incorporated by reference in Rule 25-30.115, F.A.C.

Rule 25-30.0372, F.A.C., is also being updated to reflect that the Institute of Business Appraisers no longer exists as an organization or certification provider. Additionally, the amendments clarify requirements regarding the employment of appraisers by the same entity and require appraisers to notify the Commission of the expiration dates of certifications or designations required by the rule.

Rule 25-30.433, F.A.C., is being updated to reference the current version of 26 CFR Part 1, s. 1.46-6(b)(2)(i), (3) and (4)(ii) (April 7, 2008), and to incorporate that regulation by reference.

STATEMENT ON FEDERAL STANDARDS

There are no federal standards for Rules 25-30.115, 25-30.033, 25-30.037, 25-30.0372 25-30.110, 25-30.140, 25-30.444, 25-30.445, F.A.C.

Rule 25-30.433, F.A.C., refers to federal standards contained within the Internal Revenue Code in 26 CFR Part 1, s. 1.46-6(b)(2)(i), (3) and (4)(ii). This rule is no more restrictive than the federal standards.

State of Florida

Public Service Commission

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: May 11, 2026

TO: Jennifer Augspurger, Senior Attorney, Office of the General Counsel

FROM: Sevini K. Guffey, Public Utility Analyst IV, Division of Economics SKG

RE: Statement of Estimated Regulatory Costs (SERC)
Docket No. 20260022-WS: Proposed amendment of Rules 25-30.115, Florida Administrative Code (F.A.C.), Uniform System of Accounts for Water and Wastewater Utilities; 25-30.033, (F.A.C.), Application for Original Certificate of Authorization and Initial Rates and Charges; 25-30.037, (F.A.C.), Application for Authority to Transfer; 25-30.0372, (F.A.C.), Alternative Procedure for Establishing Rate Base Value of Acquired Utility System; 25-30.110, (F.A.C.), Records and Reports, Annual Reports; 25-30.140, (F.A.C.), Depreciation; 25-30.433, (F.A.C.), Rate Case Proceedings; 25-30.444, (F.A.C.), Reserve Fund; and 25-30.445, (F.A.C.), General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding.

The current version of Rule 25-30.115, Florida Administrative Code (F.A.C.), requires utilities to follow the now obsolete 1996 version of National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts (USOA) for water and wastewater utilities. In 2024, NARUC adopted a revised Uniform Systems of Accounts for water and wastewater utilities.

Rule 25-30.115, F.A.C., directs regulated water and wastewater utilities to keep their accounts and records in conformance with NARUC's Uniform System of Accounts (USOA). In addition to Rule 25-30.115, F.A.C., the Commission is also proposing revisions to incorporate by reference the revised USOA in the following rules: Rules 25-30.033, 25-30.037, 25-30.110, 25-30.140, 25-30.0372, 25-30.433, 25-30.444, and 25-30.445, F.A.C.

In order to assess and consider the fiscal impacts of the proposed amendments to the above referenced rules, staff issued a data request to regulated water and wastewater utilities. The responding utilities stated that the proposed revisions to the rules listed above will not result in negative fiscal impacts to the utilities. No regulatory alternatives were submitted pursuant to Section 120.541(1)(a), F.S. by any affected entity. None of the impacts/cost criterial established in Section 120.541((2)(a) – (e), F.S., will be exceeded as a result of the proposed revisions to these rules.

cc: SERC File

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.033, F.A.C., Application for Original Certificate of Authorization and Initial Rates and Charges

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule? [120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.033, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.033, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.033, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

☒ No regulatory alternatives were submitted.

☐ A regulatory alternative was received from

☐ Adopted in its entirety.

☐ Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.037, F.A.C., Application for Authority to Transfer.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule? [120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.037, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.037, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.037, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

☒ No regulatory alternatives were submitted.

☐ A regulatory alternative was received from

☐ Adopted in its entirety.

☐ Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.0372, F.A.C., Alternative Procedure for Establishing Rate Base Value of Acquired Utility System.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule? [120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.0372, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulatedutilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.0372, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.0372, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

- [x] No regulatory alternatives were submitted.
- [ ] A regulatory alternative was received from
- [ ] Adopted in its entirety.
- [ ] Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.110, F.A.C., Records and Reports; Annual Reports.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule?

[120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.110, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.110, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the

implementation of the proposed amendments to Rule 25-30.110, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

- [x] No regulatory alternatives were submitted.
- [ ] A regulatory alternative was received from
- [ ] Adopted in its entirety.
- [ ] Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.115, F.A.C., Uniform System of Accounts for Water and Wastewater Utilities

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule? [120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.115, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.115, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.115, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

- [x] No regulatory alternatives were submitted.
- [ ] A regulatory alternative was received from
- [ ] Adopted in its entirety.
- [ ] Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission
STATEMENT OF ESTIMATED REGULATORY COSTS
Rule 25-30.140, F.A.C., Depreciation.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule?

[120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.140, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.140, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the

implementation of the proposed amendments to Rule 25-30.140, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

- [x] No regulatory alternatives were submitted.
- [ ] A regulatory alternative was received from
- [ ] Adopted in its entirety.
- [ ] Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.433, F.A.C., Rate Case Proceedings.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule?

[120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.433, F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. "Transactional costs" may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.433, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) "Small business" is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the

implementation of the proposed amendments to Rule 25-30.433, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A "Small City" is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A "small county" is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

☒ No regulatory alternatives were submitted.

☐ A regulatory alternative was received from

☐ Adopted in its entirety.

☐ Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.444, F.A.C., Utility Reserve Fund.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1 million in the aggregate within 5 years after the implementation of the rule?

[120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.444 F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. "Transactional costs" may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.444, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) "Small business" is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the

implementation of the proposed amendments to Rule 25-30.444, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A “Small City” is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A “small county” is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

☒ No regulatory alternatives were submitted.

☐ A regulatory alternative was received from

☐ Adopted in its entirety.

☐ Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.

Florida Public Service Commission

STATEMENT OF ESTIMATED REGULATORY COSTS

Rule 25-30.445, F.A.C., General Information and Instructions Required of Water and Wastewater Utilities in an Application for a Limited Proceeding.

1. Will the proposed rule have an adverse impact on small business? [120.541(1)(b), F.S.] (See Section E. below for definition of small business.)

   Yes ☐ No ☒

If the answer to Question 1 is "yes," see comments in Section E.

2. Is the proposed rule likely to directly or indirectly increase regulatory costs in excess of $200,000 in the aggregate in this state within 1 year after implementation of the rule? [120.541(1)(b), F.S.]

   Yes ☐ No ☒

If the answer to either question above is "yes," a Statement of Estimated Regulatory Costs (SERC) must be prepared. The SERC shall include an economic analysis showing:

A. Whether the rule directly or indirectly:

(1) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)1, F.S.]

Economic growth	Yes ☐	No ☒
Private-sector job creation or employment	Yes ☐	No ☒
Private-sector investment	Yes ☐	No ☒

(2) Is likely to have an adverse impact on any of the following in excess of $1 million in the aggregate within 5 years after implementation of the rule? [120.541(2)(a)2, F.S.]

Business competitiveness (including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets)	Yes ☐	No ☒
Productivity	Yes ☐	No ☒
Innovation	Yes ☐	No ☒

(3) Is likely to increase regulatory costs, including any transactional costs, in excess of $1

million in the aggregate within 5 years after the implementation of the rule? [120.541(2)(a)3, F.S.]

Yes ☐ No ☒

Economic Analysis: Rule 25-30.445 F.A.C., is being updated to clarify and incorporate current (2024) NARUC Uniform System of Accounts (USOA) references for water and wastewater utilities.

B. A good faith estimate of: [120.541(2)(b), F.S.]

(1) The number of individuals and entities likely to be required to comply with the rule.

Number of entities likely to be required to comply with this rule are 124 water utilities and 86 wastewater utilities regulated by the PSC.

(2) A general description of the types of individuals likely to be affected by the rule.

None.

C. A good faith estimate of: [120.541(2)(c), F.S.]

(1) The cost to the agency to implement and enforce the rule.

☒ None. To be done with the current workload and existing staff.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(2) The cost to any other state and local government entity to implement and enforce the rule.

☒ None. The rule will only affect the agency.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

(3) Any anticipated effect on state or local revenues.

☒ None.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

D. A good faith estimate of the transactional costs likely to be incurred by individuals and entities (including local government entities) required to comply with the requirements of the rule. “Transactional costs” may include the following: filing fees; expenses to obtain a license; necessary equipment; installation, utilities for, and maintenance of necessary equipment; necessary operations or procedures; accounting, financial, information management, and other administrative processes; labor, based on relevant wages, salaries, and benefits; materials and supplies; capital expenditures, including financing costs; professional and technical services, including contracted services necessary to implement and maintain compliance; monitoring and reporting; qualifying and recurring education, training, and testing; travel; insurance and surety requirements; a fair and reasonable allocation of administrative costs and other overhead; reduced sales or other revenue; or other items suggested by the rules ombudsman in the Executive Office of the Governor or by any interested person, business organization, or business representative. [120.541(2)(d), F.S.]

☐ None. The rule will only affect the agency.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.445, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

E. An analysis of the impact on small businesses, small counties, and small cities: [120.541(2)(e), F.S.]

(1) “Small business” is defined by Section 288.703, F.S., as an independently owned and operated business concern that employs 200 or fewer permanent full-time employees and that, together with its affiliates, has a net worth of not more than $5 million or any firm based in this state which has a Small Business Administration 8(a) certification. As to sole proprietorships, the $5 million net worth requirement shall include both personal and business investments.

☐ No adverse impact on small business.

☒ Minimal. Provide a brief explanation. The cost to purchase a copy of a 2024 NARUC "Uniform System of Accounts for Water Utilities" or a NARUC "Uniform System of Accounts for Wastewater Utilities" via NARUC's website is $30 per manual. The modified rule will affect approximately 124 water and 86 wastewater regulated utilities. There may be additional costs to certain utilities to hire an accountant or consultant to aid in any changes necessary to its books and records. However, the cost will not be in excess of $1 million in the aggregate within 5 years after the implementation of the proposed amendments to Rule 25-30.445, F.A.C.

☐ Other. Provide an explanation for estimate and methodology used.

(2) A “Small City” is defined by Section 120.52, F.S., as any municipality that has an unincarcerated population of 10,000 or less according to the most recent decennial census. A “small county” is defined by Section 120.52, F.S., as any county that has an unincarcerated population of 75,000 or less according to the most recent decennial census.

☒ No impact on small cities or small counties.

☐ Minimal. Provide a brief explanation.

☐ Other. Provide an explanation for estimate and methodology used.

F. In evaluating the impacts described in paragraphs A and E, include a discussion, if applicable, of the market impacts likely to result from compliance with the proposed rule, including: [120.541(2)(f), F.S.]

1. Changes to customer charges for goods or services.
2. Changes to the market value of goods and services produced, provided, or sold.
3. Changes to costs resulting from the purchase of substitute or alternative goods or services.
4. The reasonable value of time to be spent by owners, officers, operators, and managers to understand and comply with the proposed rule, including, but not limited to, time to be spent completing requiring education, training, or testing.

Discussion and Analysis of Market Impacts: None.

G. Any additional information that the agency determines may be useful. [120.541(2)(g), F.S.]

☒ None.

Additional Information:

H. A description of any regulatory alternatives submitted and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule. [120.541(2)(h), F.S.]

☒ No regulatory alternatives were submitted.

☐ A regulatory alternative was received from

☐ Adopted in its entirety.

☐ Rejected. Describe what alternative was rejected and provide a statement of the reason for rejecting that alternative.