

RECEIVED-FPSC

2026 JUL 17 AM 9:35

COMMISSION
CLERK

Undeliverable mail returned from the U.S. Postal Service.

Address is consistent with the Master Commission Directory or the
Case Management System

State of Florida

Public Service Commission

2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850



quadrant
FIRST CLASS MAIL
IM
\$00
16022
043M

TAGE

WU 976

20260006

BC: 33602598783 DU2175N182050-01139

OAKS302 326 SE 18CUN C7207/01/26
UNABLE TO FORWARD/FOR REVIEW* C020**

Oak Springs MHC, LLC
Oak Springs MHC, LLC
302 Knights Run Ave, #1108
Tampa FL 33602

NIXIE 326 52 1 7207/10/26

RETURN TO SENDER
INSUFFICIENT ADDRESS
UNABLE TO FORWARD

BC: 32399085099 2175N191215-01854

2026 JUL

DISTRIBU

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Water and wastewater industry annual reestablishment of authorized range of return on common equity for water and wastewater utilities pursuant to Section 367.081(4)(f), F.S.

DOCKET NO. 20260006-WS
ORDER NO. PSC-2026-0223-PAA-WS
ISSUED: June 22, 2026

The following Commissioners participated in the disposition of this matter:

GABRIELLA PASSIDOMO SMITH, Chairman

GARY F. CLARK

MIKE LA ROSA

BOBBY PAYNE

ANA ORTEGA

NOTICE OF PROPOSED AGENCY ACTION
ORDER ESTABLISHING AUTHORIZED RANGE OF RETURN ON
COMMON EQUITY FOR WATER AND WASTE WATER UTILITIES

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

Background

Section 367.081(4)(f), Florida Statutes (F.S.), authorizes us to establish, not less than once each year, a leverage formula to calculate a reasonable range of returns on equity (ROE) for water and wastewater (WAW) utilities. The original leverage formula methodology was established by Order No. PSC-2001-2514-FOF-WS.¹ On October 23, 2008, we held a formal hearing in Docket No. 20080006-WS to allow interested parties to provide testimony regarding the validity of the original leverage formula.² Based on the record in that proceeding, we

¹ Order No. PSC-2001-2514-FOF-WS, issued December 24, 2001, in Docket No. 20010006-WS, *In re: Water and wastewater industry annual reestablishment of authorized range of return on common equity of water and wastewater utilities pursuant to Section 367.081(4)(f), F.S.*

² At the May 20, 2008, Commission Conference, upon request of the Office of Public Counsel, we voted to set the establishment of the appropriate leverage formula directly for hearing.