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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS345-15-AR
Christopher F. Miller
Sebring Ridge Utilities, Inc.
3625 Valerie Blvd.
Sebring, FL 33870-7814

SRU

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2016 AUG -3 AM 9:00
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2015

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA), Commission Rules and the definitions on the next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

Sebring Ridge Utilities, Inc.

(EXACT NAME OF UTILITY)

3625 Valerie Blvd.
Sebring, Florida 33870-7814

Mailing Address

3625 Valerie Blvd.
Sebring, Florida 33870

Street Address

Highlands
CountyTelephone Number (863) 385-8542Date Utility First Organized 1968

Fax Number _____

E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. SR1554

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual
 ☐ Sub Chapter S Corporation
 ☒ 1120 Corporation
 ☐ Partnership
Name, Address and Phone where records are located: 3625 Valerie Blvd. (863) 385-8542
Sebring, Florida 33870Name of subdivisions where services are provided: Sebring Ridge Subdivision and Bluffs
of Sebring

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Chris Miller</u>	<u>President</u>	<u>3625 Valerie Blvd.</u>	
Person who prepared this report: <u>Pat Miller</u>	<u>Treasurer</u>	<u>3625 Valerie Blvd.</u>	
Officers and Managers: <u>Chris Miller</u>	<u>President</u>	<u>3625 Valerie Blvd.</u>	\$ <u>26,700</u>
<u>Pat Miller</u>	<u>Treasurer</u>	<u>3625 Valerie Blvd.</u>	\$ <u>10,800</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Chris Miller</u>	<u>75%</u>	<u>3625 Valerie Blvd.</u>	\$ <u>26,700</u>
<u>Karen Berry</u>	<u>25%</u>	<u>3625 Valerie Blvd.</u>	\$ <u>1,750</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

UTILITY NAME: SEBRING RIDGE UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, <u>2015</u>
--

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ -----	\$ <u>160,971</u>	\$ -----	\$ <u>160,971</u>
Commercial -----		-----	<u>4,729</u>	-----	<u>4,729</u>
Industrial -----		-----	-----	-----	-----
Multiple Family -----		-----	-----	-----	-----
Guaranteed Revenues -----		-----	-----	-----	-----
Other (Specify) <u>RECONNECT</u>		-----	<u>60</u>	-----	<u>60</u>
Total Gross Revenue -----		\$ <u>-0-</u>	\$ <u>165,760</u>	\$ <u>-0-</u>	\$ <u>165,760</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ -----	\$ <u>146,989</u>	\$ -----	\$ <u>146,989</u>
Depreciation Expense -----	F-5	-----	<u>19,349</u>	-----	<u>19,349</u>
CIAC Amortization Expense -----	F-8	-----	<u><19,918></u>	-----	<u><19,918></u>
Taxes Other Than Income -----	F-7	-----	<u>16,966</u>	-----	<u>16,966</u>
Income Taxes -----	F-7	-----	<u>-0-</u>	-----	<u>-0-</u>
Total Operating Expense -----		\$ <u>-0-</u>	<u>163,386</u>	<u>-0-</u>	\$ <u>163,386</u>
Net Operating Income (Loss)		\$ <u>-0-</u>	\$ <u>2,374</u>	\$ <u>-0-</u>	\$ <u>2,374</u>
Other Income:					
Nonutility Income -----		\$ -----	\$ -----	\$ -----	\$ -----
<u>INTEREST INCOME</u>		-----	<u>5</u>	-----	<u>5</u>
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ -----	\$ -----	\$ -----	\$ -----
Interest Expense -----		-----	<u>6,009</u>	-----	<u>6,009</u>
Net Income (Loss)		\$ <u>-0-</u>	\$ <u><3,630></u>	\$ -----	\$ <u><3,630></u>

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>576,341</u>	\$ <u>576,341</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>376,543</u>	<u>357,194</u>
Net Utility Plant -----		\$ <u>199,798</u>	\$ <u>219,147</u>
Cash -----		<u>9,159</u>	<u>17,896</u>
Customer Accounts Receivable (141) -----		<u>2,337</u>	<u>3,401</u>
Other Assets (Specify): -----			
<u>NIR-CHRIS MILLER</u>		<u>48,795</u>	<u>48,795</u>
<u>REFUNDABLE SECURITY DEPOSITS AND OTHER</u>		<u>4,684</u>	<u>4,110</u>
Total Assets -----		\$ <u>264,773</u>	\$ <u>293,349</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>500</u>	<u>500</u>
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		<u>100,000</u>	<u>100,000</u>
Retained Earnings (215) -----	F-6	<u><120,462></u>	<u><116,832></u>
Proprietary Capital (Proprietary and Partnership only) (218) -----	F-6		
Total Capital -----		\$ <u><19,962></u>	\$ <u><16,332></u>
Long Term Debt (224) -----	F-6	\$ <u>68,164</u>	\$ <u>79,738</u>
Accounts Payable (231) -----		<u>44,659</u>	<u>39,885</u>
Notes Payable (232) -----			
Customer Deposits (235) -----		<u>5,129</u>	<u>5,104</u>
Accrued Taxes (236) -----		<u>7,596</u>	<u>7,392</u>
Other Liabilities (Specify) -----			
<u>PAYROLL TAXES PAYABLE</u>		<u>2,627</u>	<u>2,484</u>
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>156,560</u>	<u>175,078</u>
Total Liabilities and Capital -----		\$ <u>264,773</u>	\$ <u>293,349</u>

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>-0-</u>	\$ <u>576,341</u>	\$ <u>-0-</u>	\$ <u>576,341</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>-0-</u>	\$ <u>576,341</u>	\$ <u>-0-</u>	\$ <u>576,341</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ <u>-0-</u>	\$ <u>357,194</u>	\$ <u>-0-</u>	\$ <u>357,194</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ _____	\$ <u>19,349</u>	\$ _____	\$ <u>19,349</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>-0-</u>	\$ <u>19,349</u>	\$ <u>-0-</u>	\$ <u>19,349</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>	\$ <u>-0-</u>
Balance End of Year _____	\$ <u>-0-</u>	\$ <u>376,543</u>	\$ <u>-0-</u>	\$ <u>376,543</u>

UTILITY NAME Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>\$1.00</u>	_____
Shares authorized _____	<u>500</u>	_____
Shares issued and outstanding _____	<u>500</u>	_____
Total par value of stock issued _____	<u>\$500</u>	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ <u><116,832></u>
Changes during the year (Specify): <u>CURRENT YEAR NET LOSS</u>	_____	<u><3630></u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u><120,462></u>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 6/22/06, MATURES 6/22/21)</u>	<u>7.95%</u>	<u>180</u>	\$ <u>45,997</u>
<u>BANK LOAN FOR SEWER PLANT CONSTRUCTION (ISSUED 2/27/07, MATURES 2/27/22)</u>	<u>7.95%</u>	<u>180</u>	<u>22,167</u>
Total _____			\$ <u>68,164</u>

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	<u>5,169</u>	_____	<u>5,169</u>
Local property tax _____	_____	<u>660</u>	_____	<u>660</u>
Regulatory assessment fee _____	_____	<u>7,596</u>	_____	<u>7,596</u>
Other (Specify) _____	_____	_____	_____	_____
<u>PAYROLL TAXES</u>	_____	<u>3,541</u>	_____	<u>3,541</u>
Total Tax Expense _____	\$ _____	\$ <u>16,966</u>	\$ _____	\$ <u>16,966</u>

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>HIGHLANDS UTILITY CONST.</u>	\$ _____	\$ <u>8,612</u>	<u>CONSTRUCTION</u>
<u>HIGHLANDS UTILITY CONST.</u>	\$ _____	\$ <u>7,850</u>	<u>OPERATOR</u>
<u>LEDGERPLUS ACCOUNTING</u>	\$ _____	\$ <u>4,240</u>	<u>ACCOUNTING AND TAX SERVICES</u>
<u>PUSH UTILITIES</u>	\$ _____	\$ <u>28,300</u>	<u>CONSTRUCTION</u>
<u>POLSTON ENGINEERING</u>	\$ _____	\$ <u>2,000</u>	<u>ENGINEERING</u>
<u>SHORT ENVIRONMENTAL LAB</u>	\$ _____	\$ <u>3,432</u>	<u>LAB TESTING</u>
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year	\$ <u>-0-</u>	\$ <u>570,943</u>	\$ <u>570,943</u>
2) Add credits during year	\$ <u> </u>	\$ <u>1,400</u>	\$ <u>1,400</u>
3) Total	<u>-0-</u>	<u>572,343</u>	<u>572,343</u>
4) Deduct charges during the year	<u> </u>	<u> </u>	<u> </u>
5) Balance end of year	<u>-0-</u>	<u>572,343</u>	<u>572,343</u>
6) Less Accumulated Amortization	<u> </u>	<u>415,783</u>	<u>415,783</u>
7) Net CIAC	\$ <u>-0-</u>	\$ <u>156,560</u>	\$ <u>156,560</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
Sub-total			\$ <u>-0-</u>	\$ <u>-0-</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection	Water	Wastewater
CUSTOMER CONNECTION CHARGE	<u>2</u>	\$ <u>700</u>	\$ <u> </u>	\$ <u>1,400</u>
Total Credits During Year (Must agree with line # 2 above.)			\$ <u>-0-</u>	\$ <u>1,400</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year	\$ <u>-0-</u>	\$ <u>395,865</u>	\$ <u>395,865</u>
Add Debits During Year:	<u> </u>	<u>18,918</u>	<u>18,918</u>
Deduct Credits During Year:	<u> </u>	<u> </u>	<u> </u>
Balance End of Year (Must agree with line #6 above.)	\$ <u>-0-</u>	\$ <u>415,783</u>	\$ <u>415,783</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

SCHEDULE "A"

N/A

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %

Commission Order Number approving AFUDC rate: _____

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

N/A

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

[illegible]

WATER OPERATING SECTION

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

WATER UTILITY PLANT ACCOUNTS

N/A

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	_____	_____	_____	_____
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME: Sebring Ridge Utilities, Inc.

N/A

YEAR OF REPORT
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%				
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$ *

* This amount should tie to Sheet F-5.

UTILITY NAME Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

WATER OPERATION AND MAINTENANCE EXPENSE

N/A

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	
630	Contractual Services:	
	Billing	
	Professional	
	Testing	
	Other	
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	
	Total Water Operation And Maintenance Expense	\$ *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total					

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sebring Ridge Utilities, Inc.

SYSTEM NAME: _____

YE...-ORT
DECEMBER 31, 2015

PUMPING AND PURCHASED WATER STATISTICS *N/A*

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	_____	_____	_____	_____
February_____	_____	_____	_____	_____	_____
March_____	_____	_____	_____	_____	_____
April_____	_____	_____	_____	_____	_____
May_____	_____	_____	_____	_____	_____
June_____	_____	_____	_____	_____	_____
July_____	_____	_____	_____	_____	_____
August_____	_____	_____	_____	_____	_____
September_____	_____	_____	_____	_____	_____
October_____	_____	_____	_____	_____	_____
November_____	_____	_____	_____	_____	_____
December_____	_____	_____	_____	_____	_____
Total for Year_____	=====	=====	=====	=====	=====

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)[illegible]

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

WELLS AND WELL PUMPS

N/A

(a)	(b)	(c)	(d)	(e)
Year Constructed _____				
Types of Well Construction and Casing _____				
Depth of Wells _____				
Diameters of Wells _____				
Pump - GPM _____				
Motor - HP _____				
Motor Type * _____				
Yields of Wells in GPD _____				
Auxiliary Power _____				
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)				
Capacity of Tank _____				
Ground or Elevated _____				

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____				
Type _____				
Rated Horsepower _____				
Pumps				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

SOURCE OF SUPPLY

N/A

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_ _ _	_____	_____	_____
Type of Source_ _ _ _ _	_____	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_ _ _ _ _	_____	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_ _ _ _ _	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._ _ _ _ _	_____	_____	_____
Gravity GPD/Sq.Ft._ _ _ _	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_ _ _ _ _	_____	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

N/A

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
2. Maximum number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. _____
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. _____
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____
12. Water Management District Consumptive Use Permit # _____
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: Sebring Bridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	<u>19,712</u>	_____	_____	<u>19,712</u>
354	Structures and Improvements_____	<u>20,414</u>	_____	_____	<u>20,414</u>
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	<u>11,117</u>	_____	_____	<u>11,117</u>
361	Collection Sewers - Gravity_____	<u>174,322</u>	_____	_____	<u>174,322</u>
362	Special Collecting Structures_____	<u>75,646</u>	_____	_____	<u>75,646</u>
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	<u>38,513</u>	_____	_____	<u>38,513</u>
380	Treatment and Disposal Equipment_____	<u>101,906</u>	_____	_____	<u>101,906</u>
381	Plant Sewers_____	<u>123,547</u>	_____	_____	<u>123,547</u>
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	<u>7,500</u>	_____	_____	<u>7,500</u>
390	Office Furniture and Equipment_____	<u>3,664</u>	_____	_____	<u>3,664</u>
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>576,341</u>	\$ _____	\$ _____	\$ <u>576,341</u> *

* This amount should tie to sheet F-5.

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	40	%	2.50 %	\$ 4,853	\$	\$ 510	\$ 5,363
355	Power Generation Equipment		%					
360	Collection Sewers - Force	40	%	2.50 %	7,758		278	8,036
361	Collection Sewers - Gravity	40	%	2.50 %	121,194		4,358	125,552
362	Special Collecting Structures	40	%	2.50 %	52,037		1,891	53,928
363	Services to Customers		%					
364	Flow Measuring Devices		%					
365	Flow Measuring Installations		%					
370	Receiving Wells		%					
371	Pumping Equipment	20	%	5.00 %	29,089		1,926	31,015
380	Treatment and Disposal Equipment	15	%	6.67 %	53,080		6,797	59,877
381	Plant Sewers	40	%	2.50 %	80,769		3,089	83,858
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	4,750		500	5,250
390	Office Furniture and Equipment	10	%	10.00 %	3,664		-0-	3,664
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 357,194	\$	\$ 19,349	\$ 376,543*

* This amount should tie to Sheet F-5.

UTILITY NAME:

Sebring Ridge Utilities, Inc.YEAR OF REPORT
DECEMBER 31, 2015

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ <u>5846</u>
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	<u>37500</u>
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	<u>8221</u>
716	Fuel for Power Production	
718	Chemicals	<u>3474</u>
720	Materials and Supplies	<u>49004</u>
730	Contractual Services:	
	Billing	
	Professional	<u>6295</u>
	Testing	<u>3432</u>
	Other	<u>9850</u>
740	Rents	<u>4815</u>
750	Transportation Expense	<u>8013</u>
755	Insurance Expense	<u>4893</u>
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	<u>5646</u>
	Total Wastewater Operation And Maintenance Expense	\$ <u>146989</u>
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	<u>262</u>	<u>263</u>	<u>263</u>
General Service					
5/8"	D <u>Bluffs</u>	1.0	<u>252</u>	<u>252</u>	<u>252</u>
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers		<u>Bowling</u>	<u>1</u>	<u>1</u>	<u>1</u>
Other (Specify)		<u>Alley</u>			
Total			<u>515</u>	<u>516</u>	<u>516</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

PUMPING EQUIPMENT

	Stur.	Clam	Shad
Lift Station Number <u>(New)</u>	<u>3hp</u>	<u>9oulds</u>	<u>(New) Submersible</u>
Make or Type and nameplate data on pump <u>Above-ground pump</u>	<u>5hp</u>	<u>5hp</u>	<u>pump</u>
Year installed <u>2015 ALL</u>	<u>TDH 2</u>	<u>165gpm</u>	<u>200-3hp</u>
Rated capacity	<u>Trash</u>		<u>above ground</u>
Size	<u>Pumps</u>	<u>5hp</u>	<u>Trash Pump</u>
Power:		<u>above ground</u>	<u>Replaced 2015</u>
Electric	<u>160gpm</u>	<u>Trash</u>	<u>5hp Elec</u>
Mechanical	<u>Elec</u>	<u>Gorman</u>	<u>Gorman</u>
Nameplate data of motor	<u>Single phase</u>	<u>Elec</u>	
		<u>Single phase</u>	

SERVICE CONNECTIONS

(New Alarm System (2015))
Approved by DEP

Size (inches)						
Type (PVC, VCP, etc.)						
Average length						
Number of active service connections						
Beginning of year	<u>515</u>					
Added during year	<u>1</u>					
Retired during year	<u>516</u>					
End of year						
Give full particulars concerning inactive connections <u>(Foreclosures)</u>						
<u>VACANT</u>						

COLLECTING AND FORCE MAINS

	#1	Collecting Mains			Force Mains		
		2"	3"	4"	4"	4"	
Size (inches)	<u>8"</u>		<u>8"</u>	<u>8"</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>
Type of main	<u>PVC</u>						
Length of main (nearest foot)							
Beginning of year	<u>4220</u>		<u>10</u>	<u>11,000</u>	<u>980</u>	<u>980</u>	<u>2370</u>
Added during year							
Retired during year							
End of year	<u>4220</u>		<u>7670</u>	<u>11,000</u>	<u>980</u>	<u>980</u>	<u>2370</u>

MANHOLES

Size (inches)	<u>36"</u>	<u>36"</u>	<u>36"</u>	
Type of Manhole	<u>Brick</u>		<u>Concrete</u>	
Number of Manholes:				
Beginning of year				
Added during year	<u>16</u>	<u>26</u>	<u>45</u>	
Retired during year				
End of Year	<u>16</u>	<u>26</u>	<u>45</u>	

All Manholes redone in 2015

UTILITY NAME: Sebring Ridge Utilities, Inc.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2015

TREATMENT PLANT

Manufacturer _____	<u>GORMAN</u>		
Type _____	<u>EXTENDED AIR</u>		
"Steel" or "Concrete" _____	<u>CONCRETE</u>		
Total Permitted Capacity _____	<u>65 TAPD</u>		
Average Daily Flow _____	<u>43 TAPD</u>		
Method of Effluent Disposal _____	<u>Evap / park ponds</u>		
Permitted Capacity of Disposal _____	<u>65 TAPD</u>		
Total Gallons of Wastewater treated _____	<u>15,828. M</u>		

	#1 <u>STAIR</u> MASTER LIFT STATION PUMPS	#2 <u>LIFT</u> CLAM	#3 <u>SHAD</u>
Manufacturer _____	<u>GORMAN (Subm)</u>	<u>GORMAN</u>	<u>GORMAN</u>
Capacity (GPM's) _____	<u>200</u>	<u>200</u>	<u>200</u>
Motor:			
Manufacturer _____	<u>GORMAN</u>	<u>GORMAN</u>	<u>GORMAN</u>
Horsepower _____	<u>3/5 HP</u>	<u>3 HP Subm</u>	<u>3 HP Sub.</u>
Power (Electric or Mechanical) _____	<u>Elec.</u>	<u>Elec.</u>	<u>Elec</u>

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>1.624</u>	N/A	N/A
February _____	<u>1.582</u>		
March _____	<u>1.53</u>		
April _____	<u>1.173</u>		
May _____	<u>1.249</u>		
June _____	<u>1.279</u>		
July _____	<u>1.264</u>		
August _____	<u>1.258</u>		
September _____	<u>1.16</u>		
October _____	<u>1.056</u>		
November _____	<u>1.228</u>		
December _____	<u>1.425</u>		
Total for year _____	<u>15.828</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Sebring Ridge Utilities, Inc.
SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31, 2015

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 516
2. Maximum number of ERCs* which can be served. 703
3. Present system connection capacity (in ERCs*) using existing lines. 703
4. Future connection capacity (in ERCs*) upon service area buildout. 900
5. Estimated annual increase in ERCs*. 2 to 3 a yr. or less
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? /
10. When did the company last file a capacity analysis report with the DEP? 2015
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. No
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FIA 014319-001-DWSP

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000) / 365\ days / 280\ gallons\ per\ day).$

UTILITY NAME: Sebring Ridge Utilities, Inc.

YEAR OF REPORT
DECEMBER 31, 2015

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|-----------------------------|----|--|
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

Ch. Ford
☒ 1. ☒ 2. ☒ 3. ☒ 4.

(signature of Chief Executive Officer of the utility)

Date:

2-29-2016

☐ 1. ☐ 2. ☐ 3. ☐ 4.

(signature of Chief Financial Officer of the utility)

Date: _____

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.