

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

S V Utilities, Ltd.

Exact Legal Name of Respondent

605-W 521-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2025

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

S V Utilities, Ltd.
(EXACT NAME OF UTILITY)

P. O. Box 330 Lakeland, Florida 33802-0330	500 South Florida Avenue, Suite 700 Lakeland, FL 33801	Polk County
Mailing Address	Street Address	County

Telephone Number (863) 647-1581 Date Utility First Organized 1981

Fax Number (863) 647-3992 E-mail Address baltman@centurycompanies.net

Sunshine State One-Call of Florida, Inc. Member No. CS2103

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 500 S. Florida Avenue, Suite 700
Lakeland FL 33801

Name of subdivisions where services are provided: Swiss Village Mobile Home Park, Hidden Cove East Mobile Home Park, Hidden Cove West Mobile Home Park

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Brian Altman	Manager	500 S. Florida Avenue Lakeland FL 33801	
Person who prepared this report: Kim S Kelley	Accountant	P.O. Box 330 Lakeland, FL 33802	
Officers and Managers: Brian Altman	Property Manager	500 S. Florida Avenue Lakeland FL 33801	\$ 0
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Anita K. Maxwell	99	500 S. FL. Avenue Lakeland FL 33801	\$ 0
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT	
DECEMBER 31,	2025

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 138,930	184,512	\$ _____	\$ 323,442
Commercial _____		18,394	13,823	_____	32,217
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) _____		_____	_____	_____	_____
Total Gross Revenue _____		\$ 157,324	\$ 198,335	\$ _____	\$ 355,659
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 153,524	207,538	\$ _____	\$ 361,062
Depreciation Expense _____	F-5	18,518	21,507	_____	40,025
CIAC Amortization Expense _____	F-8	_____	_____	_____	0
Taxes Other Than Income _____	F-7	7,080	26,451	_____	33,531
Income Taxes _____	F-7	_____	_____	_____	0
Total Operating Expense _____		\$ 179,122	255,496	_____	\$ 434,618
Net Operating Income (Loss) _____		\$ (21,798)	\$ (57,161)	\$ _____	\$ (78,959)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ 96
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense _____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss) _____		\$ _____	\$ _____	\$ _____	\$ (78,863)

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 1,776,276	\$ 1,741,432
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	1,175,375	1,140,943
Net Utility Plant -----		\$ 600,901	\$ 600,489
Cash -----		31,948	51,620
Customer Accounts Receivable (141) -----		575	5,835
Other Assets (Specify): Insurance reserves		10,014	11,902
Non-utility Property Net (121,122) -----		78,483	75,970
Notes Receivable Assoc. Cos. (146) -----		4,350	4,350
Misc. accrued debits -----		0	0
Unamort. Regulatory Comm Expense -----		1,879	3,482
Total Assets -----		\$ 728,150	\$ 753,648
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6		
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6		
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	(2,296,429)	(2,217,566)
Total Capital -----		\$ (2,299,829)	\$ (2,217,566)
Long Term Debt (224) -----	F-6	\$ 0	\$ 0
Accounts Payable (231) -----		17,479	2,351
Notes Payable (232) -----		0	0
Customer Deposits (235) -----		0	
Accrued Taxes (236) -----		33,531	32,851
Other Liabilities (Specify) -----		0	0
Accounts Payable Assoc. Cos. (233) -----		2,848,203	2,807,246
Notes Payable Assoc. Cos (234) -----		70,500	70,500
Misc. Current & Accrued Liabilities (241) -----		58,266	58,266
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	0	0
Total Liabilities and Capital -----		\$ 728,150	\$ 753,648

UTILITY NAME S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2025

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 717,708	\$ 1,058,568	\$ _____	\$ 1,776,276

Construction Work in	_____	_____	_____	_____

Other (Specify) _____	_____	_____	_____	_____

Total Utility Plant _____	\$ 717,708	\$ 1,058,568	\$ _____	\$ 1,776,276

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 521,079	\$ 619,864	\$ _____	\$ 1,140,943
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 18,518	\$ 22,327	\$ _____	\$ 40,845
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Amort of Org & Franchises _____	_____	_____	_____	0
Total Credits _____	\$ 18,518	\$ 22,327	\$ _____	\$ 40,845
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ 1,658	\$ 4,755	\$ _____	\$ -
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	0
Total Debits _____	\$ 1,658	\$ 4,755	\$ _____	\$ 6,413
Balance End of Year _____	\$ 537,939	\$ 637,436	\$ _____	\$ 1,175,375

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	N/A	N/A
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ N/A
Changes during the year (Specify): _____ _____	_____ _____	_____ _____
Balance end of year _____	\$ _____	\$ _____

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ (2,217,566)
Changes during the year (Specify): Current year loss _____	_____ _____	(78,863) _____
Balance end of year _____	\$ _____	\$ (2,296,429)

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
None _____	_____	_____	\$ _____
_____	_____	_____	_____
Total _____			\$ _____ 0

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ <u>0</u>	\$ <u>0</u>
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ <u>0</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
Add Credits During Year: _____	_____	_____	_____
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ <u>N/A</u>	<u> </u> %	<u> </u> %	<u> </u> %
Preferred Stock	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Long Term Debt	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Customer Deposits	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Tax Credits - Zero Cost	<u> </u>	<u> </u> %	0.00 %	<u> </u> %
Tax Credits - Weighted Cost	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Deferred Income Taxes	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Other (Explain)	<u> </u>	<u> </u> %	<u> </u> %	<u> </u> %
Total	\$ <u> </u>	<u>100.00</u> %		<u> </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: <u> </u> %
Commission Order Number approving AFUDC rate: <u> </u>

**WATER
OPERATING
SECTION**

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises _____				
303	Land and Land Rights _____	2,621			2,621
304	Structures and Improvements _____	8,000			8,000
305	Collecting and Impounding Reservoirs _____				
306	Lake, River and Other Intakes _____				
307	Wells and Springs _____	14,482			14,482
308	Infiltration Galleries and Tunnels _____				
309	Supply Mains _____	1,910			1,910
310	Power Generation Equipment _____	0			0
311	Pumping Equipment _____	100,667	21,680	1,658	120,689
320	Water Treatment Equipment _____	10,755			10,755
330	Distribution Reservoirs and Standpipes _____	82,621			82,621
331	Transmission and Distribution Lines _____	175,417			175,417
333	Services _____	0			0
334	Meters and Meter Installations _____	192,444	7,470		199,914
335	Hydrants _____	62,864			62,864
336	Backflow Prevention Devices _____				
339	Other Plant and Miscellaneous Equipment _____				
340	Office Furniture and Equipment _____	13,459			13,459
341	Transportation Equipment _____	16,535			16,535
342	Stores Equipment _____				
343	Tools, Shop and Garage Equipment _____	907			907
344	Laboratory Equipment _____				
345	Power Operated Equipment _____	7,534			7,534
346	Communication Equipment _____				
347	Miscellaneous Equipment _____				0
348	Other Tangible Plant _____				
	Total Water Plant _____	\$ 690,216	\$ 29,150	\$ 1,658	\$ 717,708

TILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2025

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	0 %	3.57 %	\$ 8,000	\$	\$	\$ 8,000
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	0 %	3.70 %	14,482			14,482
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	0 %	3.13 %	988		59	1,047
310	Power Generating Equipment	0	0 %	5.88 %	0			0
311	Pumping Equipment	17	%	5.88 %	82,321	1,658	341	81,004
320	Water Treatment Equipment	17	0 %	5.88 %	10,143		67	10,210
330	Distribution Reservoirs & Standpipes	33	0 %	3.03 %	32,491		2,504	34,995
331	Trans. & Dist. Mains	38	0 %	2.63 %	167,535		113	167,648
333	Services	0	0 %	2.86 %	0		0	0
334	Meter & Meter Installations	17	0 %	5.88 %	116,179		11,755	127,934
335	Hydrants	40	0 %	2.5 %	55,159		1,571	56,730
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment	6	%	16.67 %	13,459		0	13,459
342	Stores Equipment		%	16.67 %	12,607		2,047	14,654
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	6.67 %	181		61	242
345	Power Operated Equipment	20	%	%				
346	Communication Equipment		%	5.00 %	7,534		0	7,534
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 521,079	\$ 1,658	\$ 18,518	\$ 537,939 *

* This amount should tie to Sheet F-5.

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ 52,577
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	12,976
616	Fuel for Power Production_____	_____
618	Chemicals_____	8,274
620	Materials and Supplies_____	9,638
630	Contractual Services:	
	Billing_____	_____
	Professional_____	15,964
	Testing_____	4,054
	Other_____	34,080
640	Rents_____	_____
650	Transportation Expense_____	2,095
655	Insurance Expense_____	5,471
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	663
670	Bad Debt Expense_____	316
675	Miscellaneous Expenses_____	2,717
	Total Water Operation And Maintenance Expense_____	\$ 148,825 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	706	706	706
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	13	13	13
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	4	4	10
1 1/2"	D,T	5.0	5	5	25
2"	D,C,T	8.0	4	4	24
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			<u>732</u>	<u>732</u>	<u>778</u>

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

SYSTEM NAME: _____ S V Utilities

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January _____	_____	3,876	654	3,222	2,878
February _____	_____	4,097	918	3,179	2,557
March _____	_____	4,449	1,416	3,033	2,758
April _____	_____	4,407	1,244	3,163	3,168
May _____	_____	4,013	510	3,503	3,094
June _____	_____	3,633	213	3,420	2,239
July _____	_____	4,030	1,192	2,838	2,628
August _____	_____	3,808	846	2,962	2,801
September _____	_____	3,254	181	3,073	2,533
October _____	_____	3,490	622	2,868	2,934
November _____	_____	4,186	950	3,236	2,964
December _____	_____	5,301	1,674	3,627	3,819
Total for Year _____	_____	48,544	10,420	38,124	34,373

If water is purchased for resale, indicate the following:

Vendor _____ N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC _____	6"	17,075	_____	_____	17,075
PVC _____	4"	950	_____	_____	950
PVC _____	2"	15,330	_____	_____	15,330
PVC _____	1"	165	_____	_____	165
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

SYSTEM NAME: _____ S V Utilities

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1980	_____	_____	_____
Types of Well Construction and Casing _____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	530'	_____	_____	_____
Diameters of Wells _____	8"	_____	_____	_____
Pump - GPM _____	385	_____	_____	_____
Motor - HP _____	30	30	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	No	Ford Diesel	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	8,000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	280,800	_____	_____
Type of Source _____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	_____	_____	_____
Make _____	_____	_____	_____
Permitted Capacity (GPD) _____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute _____	0	_____	_____
Reverse Osmosis _____	0	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating _____	0	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft. _____	0	_____	_____
Gravity GPD/Sq.Ft. _____	0	_____	_____
Disinfection	_____	_____	_____
Chlorinator _____	W & T Gas	_____	_____
Ozone _____	0	_____	_____
Other _____	0	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd

YEAR OF REPORT
DECEMBER 31, 2025

SYSTEM NAME: _____ S V Utilities

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's * the system can efficiently serve. _____ 777
- 2. Maximum number of ERCs * which can be served. _____ 777
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 777
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ 777
- 5. Estimated annual increase in ERCs *. _____ None
- 6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____
- 7. Attach a description of the fire fighting facilities. 49 Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
At this time there are no plans to enlarge or improve the current water system.

- 9. When did the company last file a capacity analysis report with the DEP? _____
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
- 11. Department of Environmental Protection ID # _____ 6532715
- 12. Water Management District Consumptive Use Permit # 20008344.007
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME:

S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2025

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	_____
353	Land and Land Rights	27,935	_____	_____	27,935
354	Structures and Improvements	5,950	_____	_____	5,950
355	Power Generation Equipment	5,964	_____	_____	5,964
360	Collection Sewers - Force	4,542	_____	_____	4,542
361	Collection Sewers - Gravity	405,829	_____	_____	405,829
362	Special Collecting Structures	_____	_____	_____	_____
363	Services to Customers	0	_____	_____	0
364	Flow Measuring Devices	2,566	_____	_____	2,566
365	Flow Measuring Installations	_____	_____	_____	_____
370	Receiving Wells	0	_____	_____	0
371	Pumping Equipment	45,147	6,103	1,807	49,443
380	Treatment and Disposal Equipment	502,896	6,004	2,948	505,952
381	Plant Sewers	1,425	_____	_____	1,425
382	Outfall Sewer Lines	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment	2,769	_____	_____	2,769
390	Office Furniture and Equipment	13,459	_____	_____	13,459
391	Transportation Equipment	17,913	_____	_____	17,913
392	Stores Equipment	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment	4,687	_____	_____	4,687
394	Laboratory Equipment	_____	_____	_____	_____
395	Power Operated Equipment	10,134	_____	_____	10,134
396	Communication Equipment	_____	_____	_____	_____
397	Miscellaneous Equipment	_____	_____	_____	_____
398	Other Tangible Plant	_____	_____	_____	_____
	Total Wastewater Plant	\$ 1,051,216	\$ 12,107	\$ 4,755	\$ 1,058,568 *

* This amount should tie to sheet F-5.

UTILITY NAME: S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2025

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	0 %	3.70 %	\$ 3,425	\$	\$ 220	\$ 3,645
355	Power Generation Equipment	27	0 %	3.70 %	647		221	868
360	Collection Sewers - Force	27	0 %	3.70 %	2,940		168	3,108
361	Collection Sewers - Gravity	40	0 %	2.50 %	327,982		2,049	330,031
362	Special Collecting Structures		%					0
363	Services to Customers	35	0 %	2.86 %	0			0
364	Flow Measuring Devices	5	%	20.00 %	2,566		0	2,566
365	Flow Measuring Installations		%					0
370	Receiving Wells	18	%	5.56 %	0			0
371	Pumping Equipment	18	0 %	5.56 %	12,940	1,807	2,749	13,882
380	Treatment and Disposal Equipment	18	0 %	5.56 %	226,789	2,948	13,393	237,234
381	Plant Sewers	32	0 %	3.13 %	782		44	826
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%	6.67 %	1,830		185	2,015
390	Office Furniture and Equipment		%					
391	Transportation Equipment	6	%	16.67 %	13,459		-	13,459
392	Stores Equipment	6	%	16.67 %	15,746		2,166	17,912
393	Tools, Shop and Garage Equipment		%		624		312	936
394	Laboratory Equipment		%	6.67 %				
395	Power Operated Equipment	20	%	5.00 %	10,134		-	10,134
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 619,864	\$ 4,755	\$ 21,507	\$ 636,616 *

* This amount should tie to Sheet F-5.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ 81,901
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	15,260
715	Purchased Power_____	19,766
716	Fuel for Power Production_____	_____
718	Chemicals_____	7,546
720	Materials and Supplies_____	9,455
730	Contractual Services:	
	Billing_____	50,827
	Professional_____	1,260
	Testing_____	8,743
	Other_____	_____
740	Rents_____	4,997
750	Transportation Expense_____	5,471
755	Insurance Expense_____	940
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	1,372
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 207,538 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customers (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service	D	1.0	706	706	706
All meter sizes			_____	_____	_____
General Service			3	3	3
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	2	2	5
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	1	1	8
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			712	712	722

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31 2025

PUMPING EQUIPMENT

Lift Station Number _____	<u>1</u>	<u>2</u>	Club House	Boat Ramp	_____	_____
Make or Type and nameplate data on pump _____	<u>FG</u>	<u>Concrete</u>	<u>3 HP</u>	<u>1 HP</u>	_____	_____
Year installed _____	<u>1983</u>	<u>1984</u>	_____	_____	_____	_____
Rated capacity _____	<u>4"x12'</u>	_____	_____	_____	_____	_____
Size _____	<u>6"</u>	<u>6' x 8'</u>	<u>4' x 10'</u>	<u>4' x 10'</u>	_____	_____
Power:						
Electric _____	<u>Electric</u>	<u>Electric</u>	<u>Electric</u>	<u>Electric</u>	_____	_____
Mechanical _____	<u>2-1 HP</u>	<u>2-3 HP</u>	_____	_____	_____	_____
Nameplate data of motor _____	<u>230 v</u>	<u>230 v</u>	_____	_____	_____	_____
_____	<u>1 Phase</u>	<u>1 Phase</u>	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	<u>4"</u>	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	<u>PVC</u>	_____	_____	_____	_____	_____
Average length _____	_____	_____	_____	_____	_____	_____
Number of active service connections _____	<u>728</u>	_____	_____	_____	_____	_____
Beginning of year _____	<u>728</u>	_____	_____	_____	_____	_____
Added during year _____	<u>0</u>	_____	_____	_____	_____	_____
Retired during year _____	<u>0</u>	_____	_____	_____	_____	_____
End of year _____	<u>728</u>	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	<u>8"</u>	<u>6"</u>	_____	_____	<u>4"</u>	_____	_____	_____
Type of main _____	_____	_____	_____	_____	<u>PVC</u>	_____	_____	_____
Length of main (nearest foot) _____	_____	_____	_____	_____	_____	_____	_____	_____
Beginning of year _____	<u>16,287</u>	<u>9,700</u>	_____	_____	<u>2,600</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____	_____	_____	_____	_____
End of year _____	<u>16,287</u>	<u>9,700</u>	_____	_____	<u>2,600</u>	_____	_____	_____

MANHOLES

Size (inches) _____	<u>4'</u>	_____	_____	_____
Type of Manhole _____	<u>Concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year _____	<u>54</u>	_____	_____	_____
Added during year _____	_____	_____	_____	_____
Retired during year _____	_____	_____	_____	_____
End of Year _____	<u>54</u>	_____	_____	_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT DECEMBER 31, 2024

SYSTEM NAME: _____ S V Utilities

TREATMENT PLANT

Manufacturer_____	Unknown_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	Concrete_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	41,830_____	_____	_____
Method of Effluent Disposal_____	Perc Ponds_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	15,268,000_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	N/A_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:_____	_____	_____	_____	_____	_____	_____
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	1,829	_____	1,829
February_____	1,456	_____	1,456
March_____	1,612	_____	1,612
April_____	1,290	_____	1,290
May_____	1,209	_____	1,209
June_____	990	_____	990
July_____	868	_____	868
August_____	992	_____	992
September_____	1,140	_____	1,140
October_____	1,271	_____	1,271
November_____	1,170	_____	1,170
December_____	1,441	_____	1,441
Total for year_____	15,268	_____	15,268

If Wastewater Treatment is purchased, indicate the vendor:

N/A_____

UTILITY NAME: _____ S V Utilities, Ltd.

YEAR OF REPORT
DECEMBER 31, 2025

SYSTEM NAME: _____ S V Utilities

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. ____ 741
- 2. Maximum number of ERCs* which can be served. 741
- 3. Present system connection capacity (in ERCs*) using existing lines 741
- 4. Future connection capacity (in ERCs*) upon service area buildout. 741
- 5. Estimated annual increase in ERCs*. _____ None

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

There are no current plans to enlarge or improve the system.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. _____ perc ponds

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? __ do not engage in reuse

If so, when? _ No feasibility study has been performed.

9. Has the utility been required by the DEP or water management district to implement reuse? __ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ December 2016

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____ No

12. Department of Environmental Protection ID # ____ FLA013102

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family customers for the same period and divided by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: SV Utilities, Ltd.

For the Year Ended December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 138,930	\$ 138,930	\$ -
Commercial	\$ 18,394	\$ 18,394	\$ -
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Water Operating Revenue	\$ 157,324	\$ 157,324	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 157,324	\$ 157,324	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: SV Utilities, Ltd.

For the Year Ended December 31, 2025

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 184,512	\$ 184,512	\$ -
Commercial	13,823	13,823	\$ -
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
Total Wastewater Operating Revenue	\$ 198,335	\$ 198,335	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	
Net Wastewater Operating Revenues	\$ 198,335	\$ 198,335	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).