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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

**ANNUAL REPORT**

WS963-15-AR

LP Waterworks, Inc.

Exact Legal Name of Respondent

620-W & 533-S

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2015**

Form PSC/AFD 006-W (Rev. 12/99)

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 MAR - 8 PM 12: 24  
DIVISION OF  
ACCOUNTING & FINANCE

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

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# REPORT OF

LP WATERWORKS, INC.

(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD.	205 Shoreline Dr. / 1525 US Hwy 27 S	
NEW PORT RICHEY, FL 34652	Lake Placid, FL 33862	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (727) 848-8292 Date Utility First Organized December 12, 2012

Fax Number (727) 848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. AU915

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd. New Port Richey, FL 34652  
(727) 848-8292

Name of subdivisions where services are provided: Camp Florida Resort

## CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> <u>See Accountant's Compilation Report</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>12,000</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>David B. Schultz, Sr.</u>	<u>Director</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>Administrator</u>	<u>"</u>	\$ <u>0</u>
<u>Bradford Labella</u>	<u>Engineering</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>12,000</u>
<u>Cecil Delcher</u>	<u>19%</u>	<u>"</u>	\$ <u>0</u>
<u>David B. Schultz, Sr.</u>	<u>15%</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>5%</u>	<u>"</u>	\$ <u>0</u>
<u>Bradford Labella</u>	<u>5%</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>5%</u>	<u>"</u>	\$ <u>0</u>
			\$ <u>0</u>

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 15,557	\$ 1,282	\$ _____	\$ 16,839
Commercial_____		73,884	75,939	_____	149,823
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Misc Service Rev)_		2,408	_____	_____	2,408
Total Gross Revenue___		\$ 91,849	\$ 77,221	\$ _____	\$ 169,070
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 94,030	\$ 74,376	\$ _____	\$ 168,406
Depreciation Expense____	F-5	19,497	14,437	_____	33,934
CIAC Amortization Expense_	F-8	(9,823)	(3,068)	_____	(12,891)
Taxes Other Than Income__	F-7	8,694	5,676	_____	14,370
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 112,397	91,422	_____	\$ 203,819
Net Operating Income (Loss)		\$ (20,548)	\$ (14,201)	\$ _____	\$ (34,749)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		(2,450)	_____	_____	(2,450)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (22,999)	\$ (14,201)	\$ _____	\$ (37,200)

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

\*\*\* REVISED \*\*\*

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ 1,030,949	\$ 1,021,367
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	651,871	638,079
Net Utility Plant_____		\$ 379,078	\$ 383,288
Cash_____		11,736	67,163
Customer Accounts Receivable (141)_____		29,730	23,244
Other Assets (Specify):_____			
151 - Materials and Supplies Invntry		1,107	1,107
Utility Deposits		1,905	1,905
Total Assets_____		\$ 423,555	\$ 476,706
<b>Liabilities and Capital:</b>			
Common Stock Issued (201)_____	F-6	100	100
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		325,945	325,945
Retained Earnings (215)_____	F-6	(194,483)	(157,284)
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ 131,562	\$ 168,762
Long Term Debt (224)_____	F-6	\$	\$
Accounts Payable (231)_____		27,856	97,953
Notes Payable (232)_____		66,057	15,500
Customer Deposits (235)_____		2,975	
Accrued Taxes (236)_____			
Other Liabilities (Specify)_____			
241 - Misc Current Accrued Liabilities		50,504	37,833
Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	144,602	156,658
Total Liabilities and Capital_____		\$ 423,555	\$ 476,706



UTILITY NAME LP WATERWORKS, INC.

YEAR OF REPORT  
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ 553,830	\$ 477,119	\$	\$ 1,030,949
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 553,830	\$ 477,119	\$	\$ 1,030,949

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 341,315	\$ 296,765	\$	\$ 638,079
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 19,497	14,437	\$	\$ 33,934
Salvage _____	_____	_____	_____	_____
Other Credits (Retirements) _____	(9,955)	(10,188)	_____	_____
Total Credits _____	\$ 9,542	\$ 4,249	\$	\$ 33,934
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$	\$	\$	\$
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ -	\$	\$	\$
Balance End of Year _____	\$ 350,856	\$ 301,014	\$	\$ 651,871

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
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\*\*\* REVISED \*\*\*

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share_____	\$1	
Shares authorized_____	100	
Shares issued and outstanding_____	100	
Total par value of stock issued_____	100	
Dividends declared per share for year_____	0	

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year_____	\$ -	\$ (157,284)
Changes during the year (Specify):		
Net income (Loss) for the year_____		(37,200)
_____		
_____		
Balance end of year_____	\$ -	\$ (194,483)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year_____	\$	\$
Changes during the year (Specify):		
_____		325,945
_____		
_____		
Balance end of year_____	\$	\$

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$
_____			
_____			
Total_____			\$

YEAR OF REPORT  
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(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax_____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax_____	_____	_____	_____	_____
Local property tax_____	4,561	2,201	-	6,762
Regulatory assessment fee_____	4,133	3,475	_____	7,608
Other (Specify)_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense_____	\$ 8,694	\$ 5,676	\$ -	\$ 14,370

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

[illegible]

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 265,646	92,400	\$ 358,046
2) Add credits during year_____	\$ 834	\$ -	\$ 834
3) Total_____	266,480	92,400	358,880
4) Deduct charges during the year_____			
5) Balance end of year_____	266,480	92,400	358,880
6) Less Accumulated Amortization_____	160,862	53,417	214,279
7) Net CIAC_____	\$ 105,618	\$ 38,983	\$ 144,602

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Meter Installation (actual cost)	1	\$ 223	\$ 223	\$ _____
Connection Charge	1	200	200	_____
Meter Installation	1	189	189	_____
Meter Installation (actual cost)	1	223	223	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 834	\$ -

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 151,039	\$ 50,349	\$ 201,388
Add Debits During Year:_____	9,823	3,068	12,891
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 160,862	\$ 53,417	\$ 214,279

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

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UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
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\*\*\* REVISED \*\*\*

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 471	\$ _____	_____	\$ 471
302	Franchises_____	-	_____	_____	-
303	Land and Land Rights_____	27,412	_____	_____	27,412
304	Structures and Improvements_____	67,922	4,253	(3,190)	68,985
305	Collecting and Impounding Reservoirs_____	-	_____	_____	-
306	Lake, River and Other Intakes_____	-	_____	_____	-
307	Wells and Springs_____	41,707	_____	_____	41,707
308	Infiltration Galleries and Tunnels_____	-	_____	_____	-
309	Supply Mains_____	1,040	_____	_____	1,040
310	Power Generation Equipment_____	9,706	_____	_____	9,706
311	Pumping Equipment_____	0	_____	_____	-
320	Water Treatment Equipment_____	15,995	571	(1,025)	15,541
330	Distribution Reservoirs and Standpipes_____	-	_____	_____	-
331	Transmission and Distribution Lines_____	32,416	_____	_____	32,416
333	Services_____	206,312	_____	_____	206,312
334	Meters and Meter Installations_____	59,212	_____	(649)	58,563
335	Hydrants_____	-	138	(3,563)	-
336	Backflow Prevention Devices_____	77,307	_____	_____	73,882
339	Other Plant and Miscellaneous Equipment_____	5,364	_____	_____	5,364
340	Office Furniture and Equipment_____	1,874	_____	_____	1,874
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	-
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	-	_____	_____	-
345	Power Operated Equipment_____	-	_____	_____	-
346	Communication Equipment_____	-	_____	_____	-
347	Miscellaneous Equipment_____	9,131	_____	_____	9,131
348	Other Tangible Plant_____	2,905	_____	(2,179)	726
	Total Water Plant_____	\$ 559,472	\$ 4,962	\$ (10,606)	\$ 553,828



UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT December 31, 2015
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## ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 58,918	\$ (3,190)	\$ 2,536	\$ 58,264
305	Collecting and Impounding Reservoirs		%	%	-			-
306	Lake, River and Other Intakes		%	%	-			-
307	Wells and Springs	27	%	3.70 %	27,280		1,543	28,823
308	Infiltration Galleries & Tunnels		%	%	-			-
309	Supply Mains	32	%	3.13 %	505		33	537
310	Power Generating Equipment	17	%	5.88 %	6,492		571	7,062
311	Pumping Equipment	17	%	5.88 %	21	(21)		-
320	Water Treatment Equipment		%	%	156	(1,025)	920	51
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	24,310		982	25,292
331	Trans. & Dist. Mains	38	%	2.63 %	114,364		5,429	119,794
333	Services	35	%	2.86 %	40,630		1,674	42,304
334	Meter & Meter Installations	17	%	5.88 %	63,069	(3,563)	4,430	63,937
335	Hydrants	40	%	2.50 %	3,319		134	3,453
336	Backflow Prevention Devices	10	%	10.00 %	1,557		187	1,745
339	Other Plant and Miscellaneous Equipment		%	%	-			-
340	Office Furniture and Equipment	15	%	6.67 %	385		47	431
341	Transportation Equipment		%	%	-			-
342	Stores Equipment		%	%	-			-
343	Tools, Shop and Garage Equipment		%	%	-			-
344	Laboratory Equipment		%	%	-			-
345	Power Operated Equipment		%	%	76		913	989
346	Communication Equipment		%	%	65	(2,179)	109	(2,006)
347	Miscellaneous Equipment		%	%	-			-
301	Intangible Plant	40	%	2.50 %	168		12	180
	Totals				\$ 341,315	\$	\$ 19,520	\$ 350,856 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	6,120
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	3,028
616	Fuel for Power Production_____	_____
618	Chemicals_____	140
620	Materials and Supplies_____	_____
630	Contractual Services:	
632	Accounting_____	_____
633	Legal_____	379
636	Professional_____	79,285
	Other_____	_____
640	Rents_____	220
650	Transportation Expense_____	_____
655	Insurance Expense_____	450
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	2,035
675	Miscellaneous Expenses_____	2,373
	Total Water Operation And Maintenance Expense_____	\$ 94,030 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
<b>Residential Service</b>					
5/8"	D	1.0	427	427	427
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	12	12	12
3/4"	D	1.5	0	0	0
1"	D	2.5	2	4	10
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	3	3	24
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			446	448	483

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: \_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January _____	_____	1,535	1,141	394	868
February _____	_____	2,360	1,220	1,140	903
March _____	_____	2,190	603	1,586	816
April _____	_____	1,408	122	1,285	949
May _____	_____	1,949	697	1,252	816
June _____	_____	1,308	675	633	789
July _____	_____	1,294	665	629	571
August _____	_____	1,216	548	668	564
September _____	_____	1,362	766	596	429
October _____	_____	1,061	103	958	419
November _____	_____	1,225	126	1,100	907
December _____	_____	1,388	62	1,326	850
Total for Year _____	-	18,296	6,728	11,567	8,881

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC _____	8" _____	2,790	_____	_____	2,790
PVC _____	6" _____	9,440	_____	_____	9,440
PVC _____	4" _____	1,660	_____	_____	1,660
PVC _____	3" _____	2,818	_____	_____	2,818
PVC _____	2" _____	920	_____	_____	920
PVC _____	1" _____	9,258	_____	_____	9,528
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

SYSTEM NAME: \_\_\_\_\_

### WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	Unknown	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1780	Unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____
* Submersible, centrifugal, etc.				

### RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	_____	_____
Capacity of Tank _____	15,000	15,000	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

### HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_____	<u>175,200</u>	<u>175,200</u>	_____
Type of Source_____	<u>Ground</u>	<u>Ground</u>	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	<u>175,200</u>	<u>175,200</u>	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator__ (Gas)	<u>Superior</u>	<u>Superior</u>	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	<u>N/A</u>	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 500
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 500
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 500
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 500
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 2
6. Is the utility required to have fire flow capacity? \_\_\_\_\_ No  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
No additional planned items at this time.
9. When did the company last file a capacity analysis report with the DEP? \_\_\_ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # \_\_\_\_\_ 6280304
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 209490.003
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

- \* An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
  - (b) If no historical flow data are available use:  
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/350\ gallons\ per\ day)).$

**WASTEWATER  
OPERATING  
SECTION**

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

**WASTEWATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 400	\$ _____	_____	\$ 400
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	36,000	_____	_____	36,000
354	Structures and Improvements_____	42,176	10,215	_____	52,391
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	11,557	_____	_____	11,557
361	Collection Sewers - Gravity_____	164,971	_____	(3,707)	161,264
362	Special Collecting Structures_____	1,040	_____	_____	1,040
363	Services to Customers_____	111,860	_____	_____	111,860
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	18,477	748	_____	19,225
380	Treatment and Disposal Equipment_____	73,822	18,155	(10,188)	81,789
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	645	_____	_____	645
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	947	_____	_____	947
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 461,895	\$ 29,118	\$ _____	\$ 477,118 *

\* This amount should tie to sheet F-5.



UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 38,640	\$	\$ 1,735	\$ 40,376
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27	%	3.70 %	10,167		428	10,595
361	Collection Sewers - Gravity	40	%	2.50 %	87,589		4,039	91,628
362	Special Collecting Structures	37	%	2.70 %	435		28	463
363	Services to Customers	35	%	2.86 %	79,107		3,196	82,303
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment	15	%	6.67 %	857		1,267	2,124
380	Treatment and Disposal Equipment	15	%	6.67 %	78,743	(10,188)	3,654	72,209
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	15	%	6.67 %	194		43	237
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	915		37	952
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
351	Intangible Plant	40	%	2.50 %	117		10	127
	Totals				\$ 296,765	\$ (10,188)	\$ 14,437	\$ 301,014 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	5,880
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	_____
715	Purchased Power_____	4,535
716	Fuel for Power Production_____	_____
718	Chemicals_____	1,345
720	Materials and Supplies_____	_____
730	Contractual Services:	_____
732	Accounting_____	_____
733	Legal_____	379
736	Professional_____	60,292
	Other_____	_____
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	450
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	1,495
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ 74,376 *

\* This amount should tie to Sheet F-3.

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Equivalent Customers (c x e) (f)
<b>Residential Service</b>					
All meter sizes	D	1.0	367	369	369
<b>General Service</b>					
5/8"	D	1.0	13	13	13
3/4"	D	1.5			0
1"	D	2.5	2	1	2.5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0			0
3"	D	15.0			0
3"	C	16.0			0
3"	T	17.5			0
Unmetered Customers					
Other (Specify)					
Total			384	385	394.5

\*\* D = Displacement  
C = Compound  
T = Turbine

UTILITY NAME: \_\_\_\_\_ LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**PUMPING EQUIPMENT**

Lift Station Number _____	1					
Make or Type and nameplate data on pump _____	HYDROMATIC					
Year installed _____	2014					
Rated capacity _____	80GPM					
Size _____	10 HP					
Power:						
Electric _____	230/30					
Mechanical _____						
Nameplate data of motor _____						

**SERVICE CONNECTIONS**

Size (inches) _____	3"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	20'					
Number of active service connections _____	392					
Beginning of year _____	392					
Added during year _____	0					
Retired during year _____	0					
End of year _____	392					
Give full particulars concerning inactive connections _____						

**COLLECTING AND FORCE MAINS**

	Collecting Mains			Force Mains		
Size (inches) _____	4"/6"/8"			4"		
Type of main _____	PVC			PVC		
Length of main (nearest foot) _____	9313			918		
Beginning of year _____	9313			918		
Added during year _____	0			0		
Retired during year _____	0			0		
End of year _____	9313			918		

**MANHOLES**

Size (inches) _____	36		
Type of Manhole _____	CONCRETE		
Number of Manholes:			
Beginning of year _____	47		
Added during year _____	0		
Retired during year _____	0		
End of Year _____	47		

UTILITY NAME: LP WATERWORKS, INC.

SYSTEM NAME: \_\_\_\_\_

YEAR OF REPORT  
DECEMBER 31, 2015

**TREATMENT PLANT**

Manufacturer_____	MARLOF_____	_____	_____
Type_____	AERATION_____	_____	_____
"Steel" or "Concrete"_____	CONCRETE_____	_____	_____
Total Permitted Capacity_____	50,000 GAL_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	PONDS_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer_____	HYDROMATIC_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	80_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	HYDROMATIC_____	_____	_____	_____	_____	_____
Horsepower_____	10 HP_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	ELECTRIC_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	548,000	_____	548,000
February_____	573,000	_____	573,000
March_____	669,200	_____	669,200
April_____	381,000	_____	381,000
May_____	162,000	_____	162,000
June_____	168,000	_____	168,000
July_____	309,000	_____	309,000
August_____	382,000	_____	382,000
September_____	403,000	_____	403,000
October_____	481,000	_____	481,000
November_____	632,000	_____	632,000
December_____	722,000	_____	722,000
Total for year_____	5,430,200	_____	5,430,200

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: \_\_\_\_\_

**GENERAL WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served. \_\_\_\_\_ 392
2. Maximum number of ERCs\* which can be served. \_\_\_\_\_ 178
3. Present system connection capacity (in ERCs\*) using existing lines. \_\_\_\_\_ 392
4. Future connection capacity (in ERCs\*) upon service area buildout. \_\_\_\_\_ 392
5. Estimated annual increase in ERCs\*. \_\_\_\_\_ 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
None planned at this time.
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? \_\_\_\_\_ YES  
If so, when? \_\_\_\_\_ 2001
9. Has the utility been required by the DEP or water management district to implement reuse? \_\_\_\_\_  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_
11. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # \_\_\_\_\_ FLA 01430 ID #5228 900239

- \* An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
  - (b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

## CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

### Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: \_\_\_\_\_

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company: LP WATERWORKS, INC.**

**For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	15,557	15,557	(0)
Commercial	73,884	73,884	(0)
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	2,408	2,408	0
<b>Total Water Operating Revenue</b>	91,849	91,849	(0)
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	91,849	91,849	(0)

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company: LP WATERWORKS, INC.**

**For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Wastewater Revenues Per Sch. F-3</b>	<b>Gross Wastewater Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Residential	1,282	1,282	(0)
Commercial	75,939	75,939	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other			
<b>Total Wastewater Operating Revenue</b>	<b>77,221</b>	<b>77,221</b>	<b>0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
<b>Net Wastewater Operating Revenues</b>	<b>77,221</b>	<b>77,221</b>	<b>0</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).