



June 10, 2025

Ms. Elisabeth Draper, Director
Division of Economics
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Draper:

On April 29, 2025, Peoples Gas System, Inc. ("Peoples") submitted its annual depreciation status report in accordance with Rule 25-7.045, F.A.C., for Gas Plant in Service and related Peoples determined that the depreciation rates on Bates pages 2 and 3 in the April 29, 2025, filing were outdated. Accordingly, Peoples submits the attached revised report.

Sincerely,

A handwritten signature in black ink, reading "Rosemary J. Barbour".

Rosemary J. Barbour
Controller – General Accounting

Name of Respondent		For the Year Ended	
Peoples Gas System		Dec. 31, 2024	
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	2,976,844,335	2,976,844,335
4	101.1 Property Under Capital Leases	-	-
5	102 Plant Purchased or Sold	-	-
6	106 Completed Construction not Classified	347,157,823	347,157,823
7	103 Experimental Plant Unclassified	-	-
8	104 Leased to Others	38,462,839	38,462,839
9	105 Held for Future Use	1,939,552	1,939,552
10	114 Acquisition Adjustments	-	-
11	TOTAL Utility Plant (Total of lines 3 through 10)	3,364,404,548	3,364,404,548
12	107 Construction Work in Progress	193,457,445	193,457,445
13	Accum. Provision for Depreciation, Amortization, & Depletion	973,140,969	973,140,969
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	2,584,721,025	2,584,721,025
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	969,434,802	969,434,802
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	-	
19	111 Amort. of Underground Storage Land and Land Rights	-	
20	119 Amortization of Other Utility Plant	-	
21	TOTAL in Service (Total of lines 17 through 20)	969,434,802	969,434,802
22	Leased to Others		
23	108 Depreciation	3,706,166	3,706,166
24	111 Amortization and Depletion	-	
25	TOTAL Leased to Others (Total of lines 23 and 24)	3,706,166	3,706,166
26	Held for Future Use		
27	108 Depreciation	-	
28	111 Amortization	-	
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	-	-
30	111 Abandonment of Leases (Natural Gas)	-	
31	115 Amortization of Plant Acquisition Adjustment	-	-
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	973,140,969	973,140,969

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended Dec. 31, 2024									
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:									
30100	Organization	0.0	12,620	-	-	-	-	-	12,620
30200	Franchise & Consents	0.0	-	-	-	-	-	-	-
30300	Misc Intangible Plant	0.0	815,325	-	-	-	-	-	815,325
30301	Custom Intangible Plant	6.6	106,480,322	3,673,660	-	-	-	-	110,153,982
37402	Land Rights	1.3	4,268,873	-	-	-	-	-	4,268,873
39002	Structures & Improve Leases	2.5	134,160	-	-	-	-	-	134,160
	Subtotal		111,711,299	3,673,660	-	-	-	-	115,384,960
Depreciable Assets:									
37400	Land Distribution	0.0	27,388,632	(707,756)	-	-	-	-	26,680,875
37500	Structures & Improvements	2.8	28,105,166	1,352,364	(59,508)	-	-	-	29,398,022
37600	Mains Steel	2.4	843,091,636	43,787,701	(2,755,385)	-	-	-	884,123,951
37602	Mains Plastic	1.8	852,836,812	82,699,285	(2,006,260)	-	-	-	933,529,837
37700	37700 - Compressor Equipment	3.0	19,177,801	673,645	-	-	-	-	19,851,446
37800	Meas & Reg Station Eqp Gen	3.0	26,521,806	862,780	(144,496)	-	-	-	27,240,090
37900	Meas & Reg Station Eqp City	2.2	110,754,756	4,568,008	(5,363)	-	-	-	115,317,401
38000	Services Steel	4.3	72,578,850	5,799,364	(216,489)	-	-	-	78,161,725
38002	Services Plastic	3.1	630,956,556	66,997,531	(685,314)	-	-	-	697,268,773
38100	Meters	4.7	98,928,285	10,887,361	(1,049,758)	-	-	-	108,765,889
38200	Meter Installations	2.6	104,333,823	20,665,070	(417,614)	-	-	-	124,581,280
38300	House Regulators	2.0	21,483,783	719,860	(240,598)	-	-	-	21,963,045
38400	House Regulator Installs	2.4	42,646,583	(3,237,279)	(133,236)	-	-	-	39,276,068
38500	Meas & Reg Station Eqp Ind	2.2	15,200,675	66,249	(66,077)	-	-	-	15,200,847
38700	Other Equipment	3.0	13,983,885	1,416,300	(1,946)	-	-	-	15,398,238
39000	Structures & Improvements	4.1	28,184	-	-	-	-	-	28,184
39100	Office Furniture	5.1	2,128,952	49,396	-	-	-	-	2,178,347
39101	Computer Equipment	7.8	5,697,827	2,254,292	-	-	-	-	7,952,119
39102	Office Equipment	6.3	1,569,864	32,031	-	-	-	-	1,601,895
39201	Vehicles up to 1/2 Tons	9.5	10,093,502	2,937,670	(51,943)	-	-	-	12,979,229
39202	Vehicles from 1/2 - 1 Tons	7.5	19,931,630	4,624,256	(81,762)	-	-	-	24,474,124
39203	Airplane	0.0	-	-	-	-	-	-	-
39204	Trailers & Other	2.4	3,410,792	1,025,709	(85,209)	-	-	-	4,351,292
39205	Vehicles over 1 Ton	5.8	2,718,916	-	(71,335)	-	-	-	2,647,582
39300	Stores Equipment	4.3	1,283	-	-	-	-	-	1,283
39400	Tools, Shop & Garage Equip	4.8	7,384,020	837,649	-	-	-	-	8,221,669
39401	CNG Stations	5.1	99,869	-	-	-	-	-	99,869
39500	Laboratory Equipment	0.0	-	-	-	-	-	-	-
39600	Power Operated Equipment	2.9	3,201,876	157,587	-	-	-	-	3,359,463
39700	Communication Equipment	7.7	2,960,151	-	-	-	-	-	2,960,151
39800	Miscellaneous Equipment	4.3	969,835	34,668	-	-	-	-	1,004,503
39900	Other Tangible Property	0.0	-	-	-	-	-	-	-

Page 1 of 2

Annual Status Report									
Analysis of Plant in Service Accounts									
Company: Peoples Gas System									
For the Year Ended Dec. 31, 2024									
Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
Capital Recovery Schedules:									
Total Account 101 and 106*			3,079,897,051	252,177,399	(8,072,292)	-	-	-	3,324,002,158
10400	Lease to Others	6.6	38,436,431	26,408	-	-	-	-	38,462,839
10500	Property Held for Future Use	0.0	1,939,552	-	-	-	-	-	1,939,552
11400	Acquisition Adjustment	0.0	-	-	-	-	-	-	-
Subtotal			40,375,983	26,408	-	-	-	-	40,402,391
Total Utility Plant **			3,120,273,034	252,203,807	(8,072,292)	-	-	-	3,364,404,548
Note: * The total of ending balances must agree to acct. 101,106, Plant in Service, Line 3, and Line 6, Page 12.									
Note: ** The total of ending balances must agree to Line 11, Page 12.									

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Peoples Gas System
For the Year Ended Dec. 31, 2024

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
30100	Organization	-	-	-	-	-		15,464		-
30200	Franchise & Consents	-	-	-	-	-				15,464
30300	Misc Intangible Plant	815,325	-	-	-	-				815,325
30301	Custom Intangible Plant	29,682,129	7,141,624	-	-	-				36,823,754
37402	Land Rights	1,094,629	55,495	-	-	-				1,150,124
39002	Structures & Improve Leases	36,809	3,354	-	-	-				40,163
	Subtotal 108 - 404 *	31,628,893	7,200,473	-	-	-	-	15,464	-	38,844,831
Items necessary to reconcile the total amortization accrual amount to Acct. 404.3, Amortization Expense, shown on Line 7, Page 8.										
Depreciable Assets:										
37400	Land Distribution	(60,225)	-	-	44,760	-				(15,464)
37500	Structures & Improvements	9,233,547	798,622	(59,508)	(163,592)	-				9,809,069
37600	Mains Steel	202,109,313	20,733,523	(2,755,385)	(3,600,652)	75,083		-		216,561,881
37602	Mains Plastic	231,772,810	15,928,615	(2,006,260)	(1,803,214)	34,828				243,926,779
37700	37700 - Compressor Equipment	1,440,389	585,862	-	18,543	(4,680)				2,040,114
37800	Meas & Reg Station Eqp Gen	5,814,812	802,343	(144,496)	(94,894)	-				6,377,765
37900	Meas & Reg Station Eqp City	20,605,044	2,526,250	(5,363)	-	-				23,125,932
38000	Services Steel	33,414,457	3,218,543	(216,489)	(4,389,290)	2,291				32,029,511
38002	Services Plastic	217,909,997	20,449,775	(685,314)	(3,675,473)	33,601				234,032,587
38100	Meters	41,507,788	4,867,749	(1,049,758)	(3,466)	-				45,322,313
38200	Meter Installations	39,960,870	2,969,312	(417,614)	(812,201)	46,513				41,746,882
38300	House Regulators	9,468,333	433,674	(240,598)	(7,649)	-				9,653,760
38400	House Regulator Installs	16,230,950	978,718	(133,236)	(323,392)	-				16,753,039
38500	Meas & Reg Station Eqp Ind	7,331,131	334,298	(66,077)	-	-				7,599,352
38700	Other Equipment	5,837,495	434,005	(1,946)	-	-				6,269,554
39000	Structures & Improvements	16,235	1,155	-	-	-				17,391
39100	Office Furniture	1,114,859	109,490	-	-	-				1,224,350
39101	Computer Equipment	3,200,842	531,969	-	-	-				3,732,811
39102	Office Equipment	966,507	99,423	-	-	-				1,065,930
39201	Vehicles up to 1/2 Tons	5,565,468	1,001,005	(51,943)	(1,573)	6,078				6,519,035
39202	Vehicles from 1/2 - 1 Tons	8,471,202	1,609,442	(81,762)	(4,236)	13,923				10,008,571
39203	Airplane	-	-	-	-	-				-
39204	Trailers & Other	791,928	82,631	(85,209)	(12,495)	14,570				791,424
39205	Vehicles over 1 Ton	1,315,049	154,594	(71,335)	-	3,184				1,401,492
39300	Stores Equipment	592	55	-	-	-				647
39400	Tools, Shop & Garage Equip	4,498,289	374,281	-	-	-				4,872,571
39401	CNG Stations	11,724	5,093	-	-	-		-		16,817
39500	Laboratory Equipment	-	-	-	-	-				-
39600	Power Operated Equipment	2,153,627	94,431	-	-	-				2,248,058
39700	Communication Equipment	2,938,086	227,932	-	-	-				3,166,018
39800	Miscellaneous Equipment	248,885	42,900	-	-	-				291,784
39900	Other Tangible Property	-	-	-	-	-				-

Page 15

Annual Status Report									
Analysis of Entries in Accumulated Depreciation & Amortization									
Company: Peoples Gas System									
For the Year Ended Dec. 31, 2024									
Acct. No.	Account Description	Beginning Balance*	Depreciation Accruals	Retirements	Cost of Removal	Salvage	Reclass.	Adjustments	Transfers
(Continued)									
		-	-	-	-	-	-	-	-
Capital Recovery Schedules:									
	Subtotal 108-403 *	905,498,898	86,596,164	(8,072,292)	(14,828,825)	225,392	-	15,464	-
Items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on Line 6, Page 8.									
10400	Lease to Others	1,170,915	2,535,251	-	-	-	-	-	-
10500	Property Held for Future Use	-	-	-	-	-	-	-	-
11400	Acquisition Adjustment	-	-	-	-	-	-	-	-
	Subtotal	1,170,915	2,535,251	-	-	-	-	-	-
	Total Accumulated Reserve**	906,669,814	89,131,416	(8,072,292)	(14,828,825)	225,392	-	15,464	-
Note: * The total of ending balances must agree to Line 17, Page 12.									
Note: ** The total of ending balances must agree to Line 32, Page 12.									
Per rule 25-7.045(9), there has been no change of plans or utility experience requiring a change of rates, amortization or capital recovery schedule.									