

**FPL's Response to Staff's Seventh Set of
Interrogatories, No. 16.**

**Florida Power & Light Company
Docket No. 20210001-EI
Staff's 7th Set of Interrogatories
Interrogatory No. 16
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QUESTION:

Please refer to Florida Power & Light's (FPL or Company) amended 2022 Risk Management Plan (RMP). Florida Public Service Commission Order No. PSC-08-0667-PAA-EI, Attachment B specifies 15 components to be addressed in a utility's Risk Management Plan. The Company appears to have addressed Item Nos. 1, 3-9, 13, and 14. Please address Items 2, 10-12, and 15 by discussing the component topic or by noting the specific component is moot or unnecessary given a potential future moratorium with respect to financial hedging.

RESPONSE:

FPL confirms that Item Nos. 2 and 15 were excluded because they both are hedging-related and, therefore, are not necessary because FPL's updated 2022 Risk Management Plan excludes all financial hedging activity. The updated 2022 Risk Management Plan reflects the hedging moratorium to which FPL and co-signatories agreed in the proposed rate settlement agreement submitted in Docket 20210015-EI.

Item Nos. 10-12 are also excluded as unnecessary. As detailed in Exhibit 1, Hedging Order Clarification Guidelines, Section I(a), in Order No. PSC-08-0667-PAA-EI, dated October 8, 2008, items numbered 10-12 are specifically excluded from the list of components from Exhibit TFB-4 (ref. Order No. PSC-02-1484-FOF-EI) that should be included in each IOU's annual Risk Management Plan. Accordingly, FPL's updated 2022 Risk Management Plan does not include sections to address those items.