1		BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
2		FLORIDA POWER & LIGHT COMPANY
3		TESTIMONY OF ANITA SHARMA
4		DOCKET NO. 20210002-EG
5		MAY 3, 2021
6		
7	Q.	Please state your name and business address.
8	A.	My name is Anita Sharma and my business address is 7201 Cypress Road, Plantation,
9		Florida 33317.
10	Q.	By whom are you employed and in what capacity?
11	A.	I am employed by Florida Power and Light Company ("FPL") as Senior Manager,
12		Strategy, Analytics & DSM Support.
13	Q.	Please describe your educational and professional background and experience.
14	A.	I received a Masters in Economics in 1983 and a Masters in Finance in 2006 from
15		Florida International University. I began working at FPL in 1985 as an Assistant
16		Economist and have worked in positions of increasing responsibility in the areas of
17		economics and energy forecasting. I held the position of Manager of Cost &
18		Performance for DSM programs from March 2009 until March 2021. In that position
19		I had the responsibility of managing the development of the Company's Energy
20		Conservation Cost Recovery ("ECCR") budget, preparation of regulatory filings and
21		reports related to ECCR. I began in my present position as Senior Manager of Strategy,
22		Analytics & DSM Support in March 2021.
23	<b>0</b>	Have you previously testified in this or predecessor dockets?

- 1 A. Yes.
- 2 Q. What is the purpose of your testimony?
- 3 A. The purpose of my testimony is to present the actual Energy Conservation Cost
- 4 Recovery ("ECCR") costs for FPL's Demand Side Management ("DSM") programs
- for the period January 2020 through December 2020.
- 6 Q. Have you prepared or caused to be prepared under your direction, supervision
- 7 or control an exhibit in this proceeding?
- 8 A. Yes. I am sponsoring Schedules CT-5, CT-6 and Appendix A and co-sponsoring
- 9 Schedules CT-2 and CT-3 in Exhibit AS-1. The specific sections of Schedules CT-2
- and CT-3 that I am co-sponsoring are identified in Exhibit AS-1, Page 1, Table of
- 11 Contents.
- 12 Q. For the January 2020 through December 2020 period, did FPL seek recovery of
- any costs for advertising which makes a specific claim of potential energy savings
- or states appliance efficiency ratings or savings?
- 15 A. Yes.
- 16 Q. Has FPL complied with Rule 25-17.015(5), Florida Administrative Code, which
- 17 requires FPL to file all data sources and calculations used to substantiate claims
- of potential energy savings that are included in advertisement?
- 19 A. Yes. The documentation required by the rule is included in Appendix A.
- 20 Q. Are all costs listed in Schedule CT-2 attributable to Commission-approved DSM
- 21 **programs?**
- 22 A. Yes.

- 1 Q. How did FPL's actual program costs for the January 2020 through December
- 2 2020 period compare to the actual/estimated costs presented in Docket No.
- **20200002-EG, and approved in Order No. PSC-2020-0447-FOF-EG?**
- 4 A. Actual program costs for the period were \$157,892,907. The actual/estimated
- program costs were \$158,912,758. Therefore, actual costs were \$1,019,849, or less
- 6 than one percent, below the actual/estimated costs (see Schedule CT-2, Page 3, Line
- 9). Each program's contribution to the variance is shown on Schedule CT-2, Page 5.
- 8 Q. Does this conclude your testimony?
- 9 A. Yes.

## **Table of Contents**

Schedule	Sponsored By
CT-1, Page 2	Renae B. Deaton
CT-2, Page 3, Lines 1 -9	Anita Sharma
CT-2, Page 3, Lines 10-18	Renae B. Deaton
CT-2, Pages 4 - 7	Anita Sharma
CT-3, Page 8	Anita Sharma
CT-3, Pages 9 - 10	Renae B. Deaton
CT-4, Pages 11 - 18	Renae B. Deaton
CT-5, Page 19	Anita Sharma
CT-6, Pages 20 - 25	Anita Sharma
Appendix A	Anita Sharma

## FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY FINAL TRUE-UP FOR THE PERIOD

# JANUARY 2020 THROUGH DECEMBER 2020

	Total
al End of Period True-Up (CT-3, Page 9, Lines 6 & 7)	
sipal	4,677,533
est	91,314
l Actual End of Period True-Up	4,768,847
Actual/Estimated True-Up	
cipal	2,150,072
est	89,679
Actual/Estimated True-Up (1)	2,239,751
Net True-Up	2,529,096
	al End of Period True-Up (CT-3, Page 9, Lines 6 & 7) cipal est I Actual End of Period True-Up cipal est cipal est I Actual/Estimated True-Up cipal est I Actual/Estimated True-Up I Net True-Up

<sup>&</sup>lt;sup>(1)</sup> Approved per Order No. PSC-2020-0447-FOF-EG Issued November 19, 2020.

Note:( ) Reflects Underrecovery
Totals may not add due to rounding

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY ANALYSIS OF PROGRAM COSTS

# JANUARY 2020 THROUGH DECEMBER 2020

Line No.	ACTUAL V. ACTUAL/ESTIMATE FOR THE PERIOD	Actual	Actual/Estimated (1)	Difference
1	Depreciation & Return	\$9,804,587	\$10,026,640	(\$222,053)
2	Payroll & Benefits	\$14,714,282	\$16,004,138	(\$1,289,856)
3	Materials & Supplies	\$341,804	\$298,865	\$42,939
4	Outside Services	\$5,063,610	\$5,933,930	(\$870,320)
5	Advertising	\$8,001,506	\$7,645,121	\$356,385
6	Rebates	\$116,756,721	\$115,457,368	\$1,299,353
7	Vehicles	\$393,205	\$514,798	(\$121,593)
8	Other	\$2,817,193	\$3,031,897	(\$214,704)
9	Total Adjusted Program Costs	\$157,892,907	\$158,912,758	(\$1,019,849)
10	ECCR Revenues (Net of Revenue Taxes)	\$149,000,563	\$147,492,953	\$1,507,610
11	Prior Period True-Up (Collected)/Refunded this Period	\$13,569,877	\$13,569,877	\$0_
12	Revenues Applicable to the Period (Line 10 + Line 11)	\$162,570,440	\$161,062,830	\$1,507,610
13	True-Up Provision (Under)/Over Recovery - Current Period (Line 12- Line 9)	\$4,677,533	\$2,150,072	\$2,527,460
14	Interest Provision (Under)/Over Recovery - Current Period	\$91,314	\$89,679	\$1,635
15	True-Up and Interest Provision (Under)/Over Recovery - Beginning of Period	\$13,569,877	\$13,569,877	\$0
16	Deferred True-Up from Prior Period	\$2,036,766	\$2,036,766	\$0
17	Prior Period True-Up (Collected)/Refunded this Period	(\$13,569,877)	(\$13,569,877)	\$0_
18	End of Period True-Up Amount (Under)/Over Recovery	\$6,805,613	\$4,276,518	\$2,529,096

<sup>&</sup>lt;sup>(1)</sup> Approved in order No. PSC-2020-0447-FOF-EG issued November 19, 2020

Totals may not add due to rounding.

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS BY CATEGORY

## JANUARY 2020 THROUGH DECEMBER 2020

Line No.	CONSERVATION PROGRAMS	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	TOTAL PROGRAM EXPENSES
1	RESIDENTIAL HOME ENERGY SURVEY	\$586,824	\$2,814,533	\$8,892	\$1,583,121	\$5,855,758	\$0	\$177,297	\$942,700	\$11,969,125
2	RESIDENTIAL CEILING INSULATION	\$0	\$90,734	\$147	\$33,485	\$0	\$262,075	\$0	\$2,161	\$388,602
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$7,120,753	\$1,325,232	\$317,456	\$2,057,935	\$15,000	\$31,605,427	\$33,291	\$561,787	\$43,036,881
4	RESIDENTIAL AIR CONDITIONING	\$0	\$408,118	\$524	\$8,149	\$18,830	\$3,059,100	\$3,597	\$8,355	\$3,506,673
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	\$422,675	\$1,091	\$39,602	\$0	\$8,050	\$0	\$26,414	\$497,832
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	\$403,679	\$2,957	\$47,165	\$0	\$270,061	\$14,887	\$22,690	\$761,439
7	BUSINESS ON CALL	\$328,211	\$34,329	\$0	\$6,959	\$0	\$2,851,975	\$0	\$20,039	\$3,241,513
8	COGENERATION & SMALL POWER PRODUCTION	\$0	\$365,984	\$0	\$0	\$0	\$0	\$0	(\$195,090)	\$170,894
9	BUSINESS EFFICIENT LIGHTING	\$0	\$140,753	\$162	\$0	\$0	\$274,059	\$0	\$2,059	\$417,033
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	\$277,529	\$1,116	\$23,891	\$0	\$43,928,899	\$417	\$19,393	\$44,251,245
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	\$358,834	\$554	\$664	\$0	\$28,210,296	\$0	\$21,870	\$28,592,218
12	BUSINESS ENERGY EVALUATION	\$783,382	\$3,309,782	\$2,981	\$607,256	\$2,111,918	\$0	\$140,053	\$737,937	\$7,693,309
13	BUSINESS HEATING, VENTILATING & A/C	\$0	\$412,998	\$366	\$29	\$0	\$6,274,359	\$0	\$10,707	\$6,698,459
14	BUSINESS CUSTOM INCENTIVE	\$0	\$7,740	\$18	\$4,092	\$0	\$12,420	\$0	\$119	\$24,389
15	CONSERVATION RESEARCH & DEVELOPMENT	\$0	\$14,942	\$1,425	\$20,250	\$0	\$0	\$0	\$2,877	\$39,494
16	SOLAR PV FOR SCHOOLS	\$247,293	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$247,293
17	COMMON EXPENSES	\$738,124	\$4,326,420	\$4,115	\$631,012	\$0	\$0	\$23,663	\$633,175	\$6,356,509
18	TOTAL	\$9,804,587	\$14,714,282	\$341,804	\$5,063,610	\$8,001,506	\$116,756,721	\$393,205	\$2,817,193	\$157,892,907

Totals may not add due to rounding.

\$158,629,742 \$316,522,649

# FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS/VARIANCE BY PROJECT

#### JANUARY 2020 THROUGH DECEMBER 2020

Line No.	CONSERVATION	Depreciation & Return	Payroll & Benefits	Materials & Supplies	Outside Services	Advertising	Rebates	Vehicles	Other	Total
1	RESIDENTIAL HOME ENERGY SURVEY	(\$5,268)	(\$306,158)	\$4,976	(\$261,400)	(\$398,543)	\$0	(\$32,928)	\$6,846	(\$992,475)
2	RESIDENTIAL CEILING INSULATION	\$0	\$869	\$147	\$27,920	\$0	(\$174,940)	\$0	(\$27,280)	(\$173,284)
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	(\$210,365)	(\$548,923)	\$71,484	(\$318,539)	\$15,000	(\$570,815)	(\$20,981)	\$131,726	(\$1,451,413)
4	RESIDENTIAL AIR CONDITIONING	\$0	\$62,166	\$467	\$2,898	\$20,630	\$51,627	(\$5,050)	(\$52,639)	\$80,099
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$0	(\$4,007)	\$767	(\$6,559)	\$0	(\$3,350)	\$0	(\$16,230)	(\$29,379)
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$0	(\$96,423)	(\$19,531)	\$16,573	\$0	(\$68,773)	(\$11,213)	(\$4,304)	(\$183,671)
7	BUSINESS ON CALL	(\$3,065)	\$3,641	\$0	\$1,368	\$0	\$27	\$0	\$9,196	\$11,167
8	COGENERATION & SMALL POWER PRODUCTION	\$0	\$37,213	\$0	\$1,293	\$0	\$0	\$0	\$17,889	\$56,395
9	BUSINESS EFFICIENT LIGHTING	\$0	(\$1,248)	\$162	\$0	\$0	\$74,743	\$0	(\$1,512)	\$72,145
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$0	(\$4,331)	\$216	(\$11,417)	\$0	(\$529,232)	(\$311)	(\$2,054)	(\$547,129)
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$0	(\$5,876)	\$554	(\$306)	\$0	\$487,803	(\$311)	(\$16,518)	\$465,346
12	BUSINESS ENERGY EVALUATION	(\$6,571)	(\$372,445)	\$2,558	(\$220,245)	\$719,298	\$0	(\$47,351)	(\$150,626)	(\$75,382)
13	BUSINESS HEATING, VENTILATING & A/C	\$0	\$5,561	\$366	\$12	\$0	\$2,032,263	\$0	(\$12,367)	\$2,025,835
14	BUSINESS CUSTOM INCENTIVE	\$0	(\$41)	\$18	\$1,782	\$0	\$0	\$0	(\$82)	\$1,677
15	CONSERVATION RESEARCH & DEVELOPMENT	\$0	(\$36)	\$1,425	(\$79,750)	\$0	\$0	\$0	\$2,502	(\$75,859)
16	SOLAR PV FOR SCHOOLS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
17	COMMON EXPENSES	\$3,215	(\$59,818)	(\$20,670)	(\$23,950)	\$0	\$0	(\$3,448)	(\$99,251)	(\$203,922)
18	TOTAL	(\$222,053)	(\$1,289,856)	\$42,939	(\$870,320)	\$356,385	\$1,299,353	(\$121,593)	(\$214,704)	(\$1,019,849)

Totals may not add due to rounding.

Energy Conservation Cost Recovery (ECCR) Account Numbers For the Period: January through December 2020

Program	Account
Residential Home Energy Survey	408172
g, ,	907100
	908110
	909101
	910100
	925112
	926211
Residential Ceiling Insulation	408172
•	908110
	925112
	926211
Residential Load Management ("On Call")	408172
	587200
	592800
	598140
	907100
	908110
	910100
	925112
	926211
Residential Air Conditioning	408172
	907100
	908110
	925112
	926211
Residential New Construction (BuildSmart®)	408172
	908110
	925112
	926211
Residential Low Income	408172
	907100
	908110
	925112
	926211
Business On Call	408172
	587200
	908110
	910100
	925112
	926211
Cogeneration & Small Power Production	408172
	908110
	925112
	926211

Energy Conservation Cost Recovery (ECCR) Account Numbers For the Period: January through December 2020

Program	Account
Business Lighting	408172
	908110
	925112
	926211
Commercial/Industrial Load Control	408172
	908110
	910100
	925112
	926211
C/I Demand Reduction	408172
	908110
	910100
	925112
	926211
Business Energy Evaluation	408172
	907100
	908110
	909101
	910100
	925112
	926211
Business HVAC	408172
	908110
	910100
	925112
	926211
Business Custom Incentive	408172
	908110
	925112
	926211
Conservation Research & Development	408172
	908110
	925112
	926211
Common Expenses	408172
	907100
	908110
	910100
	925112
	926211

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION PROGRAM COSTS

#### JANUARY 2020 THROUGH DECEMBER 2020

Line No.	CONSERVATION PROGRAMS	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	RESIDENTIAL HOME ENERGY SURVEY	\$491,227	\$478,727	\$536,548	\$382,748	\$750,158	\$740,295	\$869,909	\$2,299,512	\$1,995,651	\$1,194,043	\$951,401	\$1,278,906	\$11,969,125
2	RESIDENTIAL CEILING INSULATION	\$34,813	\$34,981	\$52,302	\$22,316	\$18,969	\$13,891	\$47,160	\$39,229	\$17,930	\$56,220	\$24,407	\$26,385	\$388,603
3	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	\$3,068,732	\$2,980,431	\$3,011,680	\$4,142,952	\$4,095,874	\$4,135,654	\$4,155,790	\$4,148,493	\$4,186,003	\$4,040,153	\$2,378,571	\$2,692,549	\$43,036,881
4	RESIDENTIAL AIR CONDITIONING	\$190,463	\$212,622	\$255,075	\$373,395	\$297,238	\$339,351	\$420,983	\$327,224	\$324,988	\$207,397	\$338,951	\$218,986	\$3,506,674
5	RESIDENTIAL NEW CONSTRUCTION (BUILDSMART®)	\$42,460	\$44,908	\$37,863	\$42,686	\$36,842	\$42,930	\$46,161	\$44,178	\$40,580	\$42,673	\$32,875	\$43,676	\$497,832
6	RESIDENTIAL LOW-INCOME WEATHERIZATION	\$41,286	\$100,088	\$97,020	\$125,145	\$163,581	\$59,078	\$56,325	\$36,808	\$21,065	\$10,831	\$2,128	\$48,083	\$761,439
7	BUSINESS ON CALL	\$34,890	\$36,423	\$34,649	\$437,409	\$435,693	\$447,203	\$441,555	\$438,966	\$436,335	\$438,369	\$30,331	\$29,690	\$3,241,512
8	COGENERATION & SMALL POWER PRODUCTION	\$9,629	\$20,927	\$13,796	\$16,483	\$11,973	\$16,222	\$16,338	\$11,948	\$14,059	\$19,387	\$11,180	\$8,954	\$170,894
9	BUSINESS EFFICIENT LIGHTING	\$102,725	\$18,758	\$17,327	\$11,401	\$11,895	\$15,279	\$24,626	\$15,908	\$74,198	\$57,320	\$24,506	\$43,090	\$417,032
10	COMMERCIAL/INDUSTRIAL LOAD CONTROL	\$2,768,017	\$2,673,571	\$3,602,253	\$3,721,163	\$3,040,064	\$5,866,294	\$3,226,064	\$4,167,591	\$3,262,307	\$3,222,068	\$3,895,609	\$4,806,243	\$44,251,244
11	COMMERCIAL/INDUSTRIAL DEMAND REDUCTION	\$1,969,340	\$1,939,119	\$2,005,745	\$2,175,588	\$2,327,433	\$2,540,363	\$2,697,312	\$2,749,385	\$2,779,763	\$2,652,173	\$2,614,889	\$2,141,107	\$28,592,218
12	BUSINESS ENERGY EVALUATION	\$539,240	\$338,293	\$453,491	\$454,672	\$445,042	\$445,188	\$631,701	\$1,008,734	\$1,021,240	\$943,025	\$706,636	\$706,047	\$7,693,310
13	BUSINESS HEATING, VENTILATING & A/C	\$325,633	\$319,010	\$549,875	\$129,922	\$109,307	\$1,000,099	\$360,322	\$73,968	\$642,869	\$1,406,894	\$78,327	\$1,702,234	\$6,698,459
14	BUSINESS CUSTOM INCENTIVE	\$892	\$13,835	\$1,144	\$795	\$1,060	\$938	\$1,150	\$805	\$710	\$1,078	\$984	\$997	\$24,389
15	CONSERVATION RESEARCH & DEVELOPMENT	\$1,761	\$816	\$744	\$655	\$6,790	\$650	\$678	\$663	\$15,592	\$707	\$9,631	\$806	\$39,494
16	SOLAR PV FOR SCHOOLS	\$42,770	\$34,668	\$34,445	\$34,222	\$33,999	\$33,776	\$33,411	\$0	\$0	\$0	\$0	\$0	\$247,293
17	COMMON EXPENSES	\$723,979	\$565,626	\$508,818	\$505,203	\$472,434	\$503,201	\$505,649	\$470,134	\$472,840	\$539,136	\$503,537	\$585,953	\$6,356,509
18	TOTAL	\$10,387,856	\$9,812,802	\$11,212,773	\$12,576,758	\$12,258,352	\$16,200,414	\$13,535,134	\$15,833,545	\$15,306,130	\$14,831,474	\$11,603,961	\$14,333,709	\$157,892,907

Totals may not add due to rounding.

# FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION TRUE-UP CALCULATION

#### JANUARY 2020 THROUGH DECEMBER 2020

Line No.		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Conservation Clause Revenues (Net of Revenue Taxes)	\$10,720,506	\$10,153,296	\$10,623,715	\$12,156,115	\$12,156,715	\$13,278,230	\$14,577,180	\$14,637,601	\$14,546,743	\$13,198,662	\$12,344,230	\$10,607,570	\$149,000,563
2	Total Revenues	\$10,720,506	\$10,153,296	\$10,623,715	\$12,156,115	\$12,156,715	\$13,278,230	\$14,577,180	\$14,637,601	\$14,546,743	\$13,198,662	\$12,344,230	\$10,607,570	\$149,000,563
3	Adjustment Not Applicable To Period - Prior True-up	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$1,130,823	\$13,569,877
4	Conservation Revenues Applicable To Period (Line 2 + 3)	\$11,851,329	\$11,284,120	\$11,754,538	\$13,286,938	\$13,287,538	\$14,409,053	\$15,708,003	\$15,768,424	\$15,677,566	\$14,329,485	\$13,475,053	\$11,738,393	\$162,570,440
5	Conservation Expenses (CT-3 Page 8, Line 18)	\$10,387,856	\$9,812,802	\$11,212,773	\$12,576,758	\$12,258,352	\$16,200,414	\$13,535,134	\$15,833,545	\$15,306,130	\$14,831,474	\$11,603,961	\$14,333,709	\$157,892,907
6	True-up This Period (Line 4 - Line 5)	\$1,463,473	\$1,471,318	\$541,765	\$710,180	\$1,029,186	(\$1,791,361)	\$2,172,869	(\$65,121)	\$371,436	(\$501,989)	\$1,871,092	(\$2,595,316)	\$4,677,533
7	Interest Provision	\$21,228	\$21,508	\$25,177	\$14,706	\$893	\$1,207	\$1,285	\$1,278	\$1,180	\$928	\$1,058	\$867	\$91,314
8	True-up & Interest Provision Beginning of Month	\$13,569,877	\$13,923,755	\$14,285,757	\$13,721,877	\$13,315,940	\$13,215,196	\$10,294,218	\$11,337,549	\$10,142,883	\$9,384,676	\$7,752,792	\$8,494,119	\$13,569,877
9	Deferred True-up Beginning of Period	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766	\$2,036,766
10	Prior True-up Collected/(Refunded)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$1,130,823)	(\$13,569,877)
11	End of Period True-up - Over/(Under) Recovery (Line 6+7+8+8a+9)	\$15,960,521	\$16,322,523	\$15,758,643	\$15,352,706	\$15,251,962	\$12,330,985	\$13,374,315	\$12,179,649	\$11,421,442	\$9,789,558	\$10,530,885	\$6,805,613	\$6,805,613

Note ( ) Reflects Underrecovery Totals may not add due to rounding.

#### FLORIDA POWER LIGHT COMPANY ENERGY CONSERVATION COST RECOVERY CONSERVATION TRUE-UP CALCULATION

Line No.		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Beginning True-Up Amount (Page 9, Line 8 + 8a) Ending True-Up Amount Before Interest	15,606,643	15,960,521	16,322,523	15,758,643	15,352,706	15,251,962	12,330,985	13,374,315	12,179,649	11,421,442	9,789,558	10,530,885	163,879,832
2	(Page 9, Line 6 + 8 + 8a + 9)	15,939,293	16,301,016	15,733,466	15,338,000	15,251,069	12,329,778	13,373,030	12,178,371	11,420,262	9,788,630	10,529,827	6,804,746	154,987,488
3	Total of Beginning & Ending True-Up (Line 1 + 2)	31,545,937	32,261,537	32,055,989	31,096,643	30,603,775	27,581,740	25,704,015	25,552,687	23,599,911	21,210,072	20,319,385	17,335,631	318,867,320
4	Average True-Up Amount (50% of Line 3)	15,772,968	16,130,768	16,027,995	15,548,321	15,301,888	13,790,870	12,852,007	12,776,343	11,799,955	10,605,036	10,159,692	8,667,816	159,433,660
5	Interest Rate - First Day of Reporting Business Month	0.015900	0.016400	0.015600	0.022100	0.000600	0.000800	0.001300	0.001100	0.001300	0.001100	0.001000	0.001500	
6	Interest Rate - First Day of Subsequent Business Month	0.016400	0.015600	0.022100	0.000600	0.000800	0.001300	0.001100	0.001300	0.001100	0.001000	0.001500	0.000900	
7	Total (Line 5 + 6)	0.032300	0.032000	0.037700	0.022700	0.001400	0.002100	0.002400	0.002400	0.002400	0.002100	0.002500	0.002400	
8	Average Interest Rate (50% of Line 7)	0.016150	0.016000	0.018850	0.011350	0.000700	0.001050	0.001200	0.001200	0.001200	0.001050	0.001250	0.001200	
9	Monthly Average Interest Rate (Line 8 / 12)	0.001346	0.001333	0.001571	0.000946	0.000058	0.000088	0.000100	0.000100	0.000100	0.000088	0.000104	0.000100	
10	Interest Provision for the Month (Line 4 x 9)	\$21,228	\$21,508	\$25,177	\$14,706	\$893	\$1,207	\$1,285	\$1,278	\$1,180	\$928	\$1,058	\$867	\$91,314

Line No.	BUSINESS ENERGY EVALUATION	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 2	Additions/Expenditures Investment (Net of Retirements)		\$3,005,723			\$15,848	\$201,524 \$333,177	\$48,038	(\$139,869) \$10,000	\$10,125 \$20,000	\$19,600				\$135,666 \$3,388,500
3	Depreciation Base (1)		\$3,005,723	\$3,005,723	\$3,005,723	\$3,005,723	\$3,338,900	\$3,338,900	\$3,348,900	\$3,368,900	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	N/A
4	Depreciation Expense				\$55,694	\$55,696	\$55,444	\$55,648	\$55,732	\$55,986	\$56,327	\$56,499	\$56,499	\$56,499	\$560,025
5 6	Cumulative Investment (Line 3) Less: Accumulated Depreciation		\$3,005,723	\$3,005,723	\$3,005,723 \$55,694	\$3,005,723 \$111,390	\$3,338,900 \$166,834	\$3,338,900 \$222,482	\$3,348,900 \$278,214	\$3,368,900 \$334,200	\$3,388,500 \$390,527	\$3,388,500 \$835,277	\$3,388,500 \$697,651	\$3,388,500 \$754,150	N/A N/A
7 8	CWIP Balance Eligible for Return Net Investment (Line 5-6+7)	(\$135,666) (\$135,666)	(\$135,666) \$2,870,057	(\$135,666) \$2,870,057	(\$135,666) \$2,814,363	(\$119,818) \$2,774,516	\$81,706 \$3,253,772	\$129,744 \$3,246,161	(\$10,125) \$3,060,561	\$3,034,700	\$2,997,972	\$2,747,348	\$2,690,849	\$2,634,349	(\$461,156) \$34,859,038
9 10	Average Net Investment Return on Average Net Investment	(\$67,833)	\$1,367,196	\$2,870,057	\$2,842,210	\$2,794,439	\$3,014,144	\$3,249,966	\$3,153,361	\$3,047,630	\$3,016,336	\$2,872,660	\$2,719,098	\$2,662,599	N/A
	a. Equity Component		\$5,720	\$12,008	\$11,891	\$11,691	\$12,611	\$13,597	\$13,081	\$12,643	\$12,513	\$11,917	\$11,280	\$11,046	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) (2)		\$7,578	\$15,909	\$15,755	\$15,490	\$16,708	\$18,015	\$17,331	\$16,750	\$16,578	\$15,789	\$14,945	\$14,634	\$185,481
	c. Debt Component Component (3)		\$1,539	\$3,231	\$3,199	\$3,145	\$3,393	\$3,658	\$3,558	\$3,438	\$3,403	\$3,241	\$3,068	\$3,004	\$37,876
11	Total Return Requirements (Line 10b + 10c)		\$9,117	\$19,139	\$18,954	\$18,635	\$20,100	\$21,673	\$20,889	\$20,189	\$19,981	\$19,030	\$18,012	\$17,638	\$223,358
12	Total Depreciation & Return (Line 4 + 11)		\$9,117	\$19,139	\$74,648	\$74,331	\$75,545	\$77,321	\$76,621	\$76,174	\$76,309	\$75,529	\$74,511	\$74,137	\$783,382

<sup>(1)</sup> Depreciation expense is based on the "Cradle-to-Grave" method of accounting

The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects

<sup>(3)</sup> The Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report

Line No.	BUSINESS ON CALL	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 2 3	Additions/Expenditures Investment (Net of Retirements) Depreciation Base <sup>(1)</sup>		(\$7,365) (\$3,530) \$1,845,037	\$1,111 (\$4,753) \$1,840,284	\$3,869 \$966 \$1,841,250	\$14,617 (\$293,250) \$1,548,000	(\$16,733) \$17,591 \$1,565,591	\$7,128 \$2,131 \$1.567,723	\$16,462 \$1,475 \$1,569,197	\$72,413 \$992 \$1,570,189	(\$1,636) \$2,343 \$1,572,532	\$15,521 \$3,533 \$1,576,066	\$10,281 \$35,720 \$1,611,785	\$3,404 \$4,168 \$1,615,953	\$119,072 (\$232,614) N/A
4	Depreciation Expense		\$24,852	\$24,783	\$24,752	\$22,316	\$20,019	\$20,183	\$20,213	\$20,234	\$20,262	\$20,311	\$20,638	\$20,970	\$259,532
5 6	Cumulative Investment (Line 3) Less: Accumulated Depreciation	\$1,848,567 \$984,254	\$1,845,037 \$1,005,536	\$1,840,284 \$1,025,095	\$1,841,250 \$1,045,441	\$1,548,000 \$771,395	\$1,565,591 \$789,802	\$1,567,723 \$805,928	\$1,569,197 \$826,033	\$1,570,189 \$845,043	\$1,572,532 \$861,322	\$1,576,066 \$879,738	\$1,611,785 \$899,176	\$1,615,953 \$913,933	N/A N/A
7 8	CWIP Balance Eligible for Return Net Investment (Line 5-6+7)	\$60,121 \$924,434	\$52,756 \$892,257	\$53,867 \$869,056	\$57,736 \$853,544	\$72,352 \$848,957	\$55,620 \$831,408	\$62,748 \$824,543	\$79,210 \$822,374	\$151,623 \$876,769	\$149,986 \$861,196	\$165,507 \$861,835	\$175,789 \$888,398	\$179,193 \$881,212	\$1,316,506 \$11,235,984
9	Average Net Investment		\$908,345	\$880,657	\$861,300	\$851,250	\$840,182	\$827,976	\$823,459	\$849,572	\$868,983	\$861,516	\$875,116	\$884,805	N/A
10	Return on Average Net Investment     a. Equity Component		\$3,800	\$3,684	\$3,604	\$3,561	\$3,515	\$3,464	\$3,416	\$3,524	\$3,605	\$3,574	\$3,630	\$3,671	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) (2)		\$5,035	\$4,882	\$4,774	\$4,719	\$4,657	\$4,590	\$4,526	\$4,669	\$4,776	\$4,735	\$4,810	\$4,863	\$57,035
	c. Debt Component Component (3)		\$1,022	\$991	\$969	\$958	\$946	\$932	\$929	\$958	\$980	\$972	\$987	\$998	\$11,644
11	Total Return Requirements (Line 10b + 10c)		\$6,057	\$5,873	\$5,744	\$5,677	\$5,603	\$5,521	\$5,455	\$5,628	\$5,756	\$5,707	\$5,797	\$5,861	\$68,680
12	Total Depreciation & Return (Line 4 + 11)		\$30,910	\$30,656	\$30,495	\$27,993	\$25,622	\$25,705	\$25,668	\$25,862	\$26,018	\$26,018	\$26,435	\$26,831	\$328,211

 $<sup>^{(1)}</sup>$  Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

<sup>(2)</sup> The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55% return on equity

<sup>(3)</sup> The Debt Component for the Jun. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

Line No.	COMMON EXPENSES	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 2 3	Additions/Expenditures Investment (Net of Retirements) Depreciation Base		(\$3,005,851) \$3,701,052	\$19 \$3,701,071	(\$582,286) \$3,118,785	(\$305) \$3,118,480	(\$335,598) \$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	(\$3,924,020) N/A
4	Depreciation Expense (1)		\$111,781	\$106,927	\$46,377	\$46,359	\$46,404	\$46,381	\$46,381	\$46,381	\$46,381	\$46,381	\$46,381	\$37,264	\$673,400
5 6	Cumulative Investment (Line 3) Less: Accumulated Depreciation	\$6,706,902 \$2,452,936	\$3,701,052 \$2,564,717	\$3,701,071 \$2,671,644	\$3,118,785 \$2,135,736	\$3,118,480 \$2,182,094	\$2,782,882 \$2,228,498	\$2,782,882 \$2,274,880	\$2,782,882 \$2,321,261	\$2,782,882 \$2,367,642	\$2,782,882 \$2,414,024	\$2,782,882 \$2,072,155	\$2,782,882 \$2,312,661	\$2,782,882 \$2,349,925	N/A N/A
7 8	CWIP Balance Eligible for Return Net Investment (Line 5-6+7)	\$4,253,966	\$1,136,335	\$1,029,426	\$983,049	\$936,386	\$554,384	\$508,002	\$461,621	\$415,240	\$368,858	\$516,602	\$470,221	\$432,957	\$12,067,047
9 10	Average Net Investment Return on Average Net Investment		\$2,695,150	\$1,082,881	\$1,006,238	\$959,717	\$745,385	\$531,193	\$484,812	\$438,430	\$392,049	\$442,730	\$493,411	\$451,589	N/A
	a. Equity Component		\$11,276	\$4,531	\$4,210	\$4,015	\$3,119	\$2,222	\$2,011	\$1,819	\$1,626	\$1,837	\$2,047	\$1,873	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) (2)		\$14,939	\$6,002	\$5,578	\$5,320	\$4,132	\$2,944	\$2,665	\$2,410	\$2,155	\$2,433	\$2,712	\$2,482	\$53,772
	c. Debt Component Component (3)		\$3,034	\$1,219	\$1,133	\$1,080	\$839	\$598	\$547	\$495	\$442	\$499	\$557	\$509	\$10,952
11	Total Return Requirements (Line 10b + 10c)		\$17,973	\$7,221	\$6,710	\$6,400	\$4,971	\$3,542	\$3,212	\$2,904	\$2,597	\$2,933	\$3,269	\$2,991	\$64,724
12	Total Depreciation & Return (Line 4 + 11)		\$129,754	\$114,149	\$53,087	\$52,759	\$51,375	\$49,924	\$49,593	\$49,286	\$48,978	\$49,314	\$49,650	\$40,255	\$738,124

 $<sup>^{\</sup>rm (1)}$  Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

<sup>(2)</sup> The monthly Equity Component for the Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55% return on equity

<sup>(3)</sup> The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

Line No.	RESIDENTIAL HOME ENERGY SURVEY	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 2	Additions/Expenditures Investment (Net of Retirements)					\$15,564	\$14,607	\$15,362	\$48,059	\$14,737	\$11,009	\$15,127	\$13,435	\$15,171	\$163,069
3	Depreciation Base (1)		\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	N/A
4	Depreciation Expense		\$37,203	\$37,203	\$37,400	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$446,635
5 6	Cumulative Investment (Line 3) Less: Accumulated Depreciation	\$2,231,965 \$315,808	\$2,231,965 \$353,011	\$2,231,965 \$390,215	\$2,231,965 \$427,615	\$2,231,965 \$464,818	\$2,231,965 \$502,021	\$2,231,965 \$539,224	\$2,231,965 \$576,427	\$2,231,965 \$613,630	\$2,231,965 \$650,834	\$2,231,965 \$688,037	\$2,231,965 \$725,240	\$2,231,965 \$762,443	N/A N/A
7 8	CWIP Balance Eligible for Return Net Investment (Line 5-6+7)	\$1,916,157	\$1,878,954	\$1,841,751	\$1,804,350	\$15,564 \$1,782,711	\$30,171 \$1,760,115	\$45,532 \$1,738,273	\$93,591 \$1,749,129	\$108,328 \$1,726,662	\$119,337 \$1,700,469	\$134,464 \$1,678,392	\$147,898 \$1,654,624	\$163,069 \$1,632,592	\$857,954 \$22,864,178
9 10	Average Net Investment Return on Average Net Investment		\$1,897,555	\$1,860,352	\$1,823,050	\$1,793,531	\$1,771,413	\$1,749,194	\$1,743,701	\$1,737,896	\$1,713,566	\$1,689,430	\$1,666,508		N/A
	a. Equity Component		\$7,939	\$7,783	\$7,627	\$7,504	\$7,411	\$7,318	\$7,234	\$7,209	\$7,109	\$7,008	\$6,913	\$6,818	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) (2)		\$10,518	\$10,312	\$10,105	\$9,942	\$9,819	\$9,696	\$9,584	\$9,552	\$9,418	\$9,285	\$9,159	\$9,034	\$116,424
	c. Debt Component Component (3)		\$2,136	\$2,094	\$2,052	\$2,019	\$1,994	\$1,969	\$1,967	\$1,961	\$1,933	\$1,906	\$1,880	\$1,854	\$23,765
11	Total Return Requirements (Line 10b + 10c)		\$12,654	\$12,406	\$12,157	\$11,960	\$11,813	\$11,665	\$11,551	\$11,512	\$11,351	\$11,191	\$11,040	\$10,888	\$140,189
12	Total Depreciation & Return (Line 4 + 11)		\$49,857	\$49,609	\$49,558	\$49,164	\$49,016	\$48,868	\$48,754	\$48,716	\$48,554	\$48,394	\$48,243	\$48,091	\$586,824

 $<sup>^{\</sup>mbox{\scriptsize (1)}}$  Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

<sup>(2)</sup> The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55% return on equity

<sup>(3)</sup> The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

Line No.	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1 2 3	Additions/Expenditures Investment (Net of Retirements) Depreciation Base (1)		(\$167,996) (\$80,511) \$33,616,168	\$25,347 (\$108,420) \$33,507,749	\$88,243 \$22,025 \$33,529,774	\$333,402 (\$6,688,888) \$26,840,885	(\$381,668) \$401,248 \$27,242,133	\$162,592 \$48,618 \$27,290,751	\$375,493 \$33,637 \$27,324,388	\$1,651,697 \$22,626 \$27,347,014	(\$37,323) \$53,444 \$27,400,458	\$80,591 \$27,481,049	\$234,512 \$814,748 \$28,295,798	\$77,645 \$95,066 \$28,390,864	\$2,715,976 (\$5,305,816) \$348,267,030
4	Depreciation Expense		\$566,868	\$565,294	\$564,574	\$509,017	\$456,620	\$460,368	\$461,054	\$461,523	\$462,157	\$463,274	\$470,735	\$478,317	\$5,919,799
5 6	Cumulative Investment (Line 3) Less: Accumulated Depreciation	\$33,696,680 \$18,406,876	\$33,616,168 \$18,892,303	\$33,507,749 \$19,338,429	\$33,529,774 \$19,802,524	\$26,840,885 \$13,551,671	\$27,242,133 \$13,971,527	\$27,290,751 \$14,339,331	\$27,324,388 \$14,797,921	\$27,347,014 \$15,231,536	\$27,400,458 \$15,602,855	\$27,481,049 \$16,022,915	\$28,295,798 \$16,466,282	\$28,390,864 \$16,802,893	\$381,963,710 \$213,227,063
7 8	CWIP Balance Eligible for Return Net Investment (Line 5-6+7)	\$1,212,302 \$16,502,106	\$1,044,305 \$15,768,170	\$1,069,653 \$15,238,972	\$1,157,896 \$14,885,145	\$1,491,298 \$14,780,512	\$1,109,631 \$14,380,237	\$1,272,223 \$14,223,643	\$1,647,717 \$14,174,184	\$3,299,414 \$15,414,892	\$3,262,090 \$15,059,693	\$3,616,121 \$15,074,255	\$3,850,633 \$15,680,148	\$3,928,278 \$15,516,249	\$27,961,560 \$196,698,206
9 10	Average Net Investment Return on Average Net Investment		\$16,135,138	\$15,503,571	\$15,062,059	\$14,832,829	\$14,580,375	\$14,301,940	\$14,198,913	\$14,794,538	\$15,237,292	\$15,066,974	\$15,377,202	\$15,598,199	\$180,689,029
	a. Equity Component		\$67,506	\$64,864	\$63,017	\$62,058	\$61,001	\$59,836	\$58,903	\$61,374	\$63,210	\$62,504	\$63,791	\$64,708	\$752,771
	<ul> <li>Equity Component grossed up for taxes (Line 10a / debt rate) (2)</li> </ul>		\$89,438	\$85,937	\$83,490	\$82,219	\$80,820	\$79,276	\$78,039	\$81,313	\$83,747	\$82,810	\$84,516	\$85,730	\$997,336
	c. Debt Component Component (3)		\$18,162	\$17,451	\$16,954	\$16,696	\$16,412	\$16,098	\$16,019	\$16,691	\$17,191	\$16,999	\$17,349	\$17,598	\$203,618
11	Total Return Requirements (Line 10b + 10c)		\$107,600	\$103,388	\$100,444	\$98,915	\$97,232	\$95,375	\$94,059	\$98,004	\$100,937	\$99,809	\$101,864	\$103,328	\$1,200,954
12	Total Depreciation & Return (Line 4 + 11)		\$674,468	\$668,682	\$665,018	\$607,932	\$553,851	\$555,743	\$555,113	\$559,527	\$563,094	\$563,083	\$572,599	\$581,645	\$7,120,753

 $<sup>^{(1)}</sup>$  Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

<sup>(2)</sup> The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

<sup>(3)</sup> The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

Line No.	SOLAR PV FOR SCHOOLS	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures														
2	Investment (Net of Retirements)		(\$942,319)												(\$942,319)
3	Depreciation Base (1)		\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	N/A
4	Depreciation Expense		\$41,295	\$33,443	\$33,443	\$33,443	\$33,443	\$33,443	\$33,301						\$241,809
5	Cumulative Investment (Line 3)	\$2,948,874	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	N/A
6	Less: Accumulated Depreciation	\$2,707,065	\$1,806,041	\$1,839,483	\$1,872,926	\$1,906,368	\$1,939,811	\$1,973,253	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	\$2,006,555	N/A
7	CWIP Balance Eligible for Return														
8	Net Investment (Line 5-6+7)	\$241,809	\$200,514	\$167,071	\$133,629	\$100,186	\$66,744	\$33,301							\$943,255
9	Average Net Investment		\$221,162	\$183,793	\$150,350	\$116,908	\$83,465	\$50,022	\$16,651						N/A
10	1Return on Average Net Investment a. Equity Component		\$925	\$769	\$629	\$489	\$349	\$209	\$69						\$3,440
	b. Equity Component grossed up for taxes (Line 10a / debt rate) (2)		\$1,226	\$1,019	\$833	\$648	\$463	\$277	\$92						\$4,558
	c. Debt Component Component		\$249	\$207	\$169	\$132	\$94	\$56	\$19						\$926
11	Total Return Requirements (Line 10b + 10c)		\$1,475	\$1,226	\$1,003	\$780	\$557	\$334	\$110						\$5,483
12	Total Depreciation & Return (Line 4 + 11)		\$42,770	\$34,668	\$34,445	\$34,222	\$33,999	\$33,776	\$33,411						\$247,293

<sup>(1)</sup> Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

<sup>(2)</sup> The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55% return on equity

<sup>(3)</sup> The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

# FLORIDA POWER & LIGHT COMPANY COST RECOVERY CLAUSES

Equity @ 10.55%

# CAPITAL STRUCTURE AND COST RATES PER MAY 2019 EARNINGS SURVEILLANCE REPORT

	THE TOTAL BILLY	OB BURVEILLANCE REI	0111	
				PRE-TAX
ADJUSTED		MIDPOINT	WEIGHTED	WEIGHTED
RETAIL	RATIO	COST RATES	COST	COST
10,490,880,245	28.119%	4.44%	1.25%	1.25%
669,988,433	1.796%	3.62%	0.06%	0.06%
0	0.000%	0.00%	0.00%	0.00%
403,097,747	1.080%	2.11%	0.02%	0.02%
17,554,936,062	47.053%	10.55%	4.96%	6.65%
7,870,776,333	21.096%	0.00%	0.00%	0.00%
0	0.000%	0.00%	0.00%	0.00%
319,453,350	0.856%	8.26%	0.07%	0.09%
\$37,309,132,171	100.00%		6.37%	8.08%
	RETAIL  10,490,880,245 669,988,433 0 403,097,747 17,554,936,062 7,870,776,333 0 319,453,350	ADJUSTED RETAIL RATIO  10,490,880,245 28.119% 669,988,433 1.796% 0 0.000% 403,097,747 1.080% 17,554,936,062 47.053% 7,870,776,333 21.096%  0 0.000% 319,453,350 0.856%	ADJUSTED RETAIL RATIO  COST RATES  10,490,880,245 669,988,433 1.796% 0 0.000% 403,097,747 1.080% 2.11% 17,554,936,062 47.053% 7,870,776,333 21.096% 0 0.000% 0.00% 319,453,350 0.856% 8.26%	ADJUSTED RETAIL RATIO  **RATIO**  **COST RATES**  **COST**  10,490,880,245  669,988,433  1.796%  0  0.000%  403,097,747  1.080%  17,554,936,062  47.053%  10.55%  7,870,776,333  21.096%  0  0.000%  0.00%  0.00%  10.00%

	CALCULATION OF THE	WEIGHTED COST FOR	CONVERTIBLE INVES	TMENT TAX CREDITS	(C-ITC) (a)
	ADJUSTED		COST	WEIGHTED	PRE TAX
	RETAIL	RATIO	RATE	COST	COST
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL RATIO	\$28,045,816,308	100.00%		8.265%	10.507%

DEBT	COMPONENTS:

TOTAL DEBT	1.3507%
TAX CREDITS -WEIGHTED	0.0142%
CUSTOMER DEPOSITS	0.0228%
SHORT TERM DEBT	0.0649%
LONG TERM DEBT	1.2488%

# EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9641%
TAX CREDITS -WEIGHTED	0.0565%
TOTAL EQUITY	5.0206%
TOTAL EQUITY TOTAL	<b>5.0206%</b> 6.3713%

#### Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

# FLORIDA POWER & LIGHT COMPANY COST RECOVERY CLAUSES

Equity @ 10.55%

# CAPITAL STRUCTURE AND COST RATES PER MAY 2020 EARNINGS SURVEILLANCE REPORT

Equity @ 10.5570		MILI 2020 Entre in io	D DOK VEILERINGE KEI	V-11-2	
					PRE-TAX
	ADJUSTED		MIDPOINT	WEIGHTED	WEIGHTED
	RETAIL	RATIO	COST RATES	COST	COST
LONG_TERM_DEBT	12,539,092,665	30.643%	4.17%	1.28%	1.28%
SHORT_TERM_DEBT	462,827,285	1.131%	3.16%	0.04%	0.04%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	420,293,246	1.027%	2.12%	0.02%	0.02%
COMMON_EQUITY	19,050,189,760	46.554%	10.55%	4.91%	6.51%
DEFERRED_INCOME_TAX	8,019,547,167	19.598%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	428,551,760	1.047%	8.02%	0.08%	0.11%
TOTAL	¢40,020,501,002	100.00%		6.33%	7.95%
IOTAL	\$40,920,501,883	100.00%		0.33%	7.95%

	CALCULATION OF THE	WEIGHTED COST FOR O	CONVERTIBLE INVEST	TMENT TAX CREDITS	(C-ITC) (a)
	ADJUSTED		COST	WEIGHTED	PRE TAX
	RETAIL	RATIO	RATE	COST	COST
LONG TERM DEBT	\$12,539,092,665	39.69%	4.174%	1.657%	1.657%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	19,050,189,760	60.31%	10.550%	6.362%	8.429%
TOTAL RATIO	\$31,589,282,425	100.00%		8.019%	10.086%

DEBT COMPONENTS:	
LONG TERM DEBT	1.2789%
SHORT TERM DEBT	0.0357%
CUSTOMER DEPOSITS	0.0218%
TAX CREDITS -WEIGHTED	0.0174%
TOTAL DEBT	1.3538%
EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9115%
COMMON EQUIL	7.711370
TAX CREDITS -WEIGHTED	0.0666%

4.9/01%
6.3319%
6.5954%
7.9492%

### Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

Schedule CT-5

Reconciliation and Explanation of

Differences between Filing and FPSC Audit

Report for Months: January – December 2020

The Audit has not been completed as of the date of this Filing

#### **FPL DSM Program & Pilot Descriptions**

FPL's DSM programs are designed to reduce energy consumption and growth of coincident peak demand.

## 1. Residential Home Energy Survey (HES)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures, even if these are not included in FPL's DSM programs. The HES is also used to identify potential candidates for other FPL DSM programs.

## 2. Residential Ceiling Insulation

This program encourages customers to improve the home's thermal efficiency.

#### 3. Residential Load Management (On-Call)

This program allows FPL to turn off certain customer-selected appliances using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

#### 4. Residential Air-Conditioning

This program encourages customers to install high-efficiency central air-conditioning systems.

## 5. Residential New Construction (BuildSmart®)

This program encourages builders and developers to design and construct new homes that achieve BuildSmart® certification and move towards ENERGY STAR® qualifications.

#### 6. Residential Low Income

This program assists low income customers through state Weatherization Assistance Provider (WAP) agencies and FPL-conducted Energy Retrofits.

#### 7. Business On Call

This program allows FPL to turn off customers' direct expansion central air-conditioning units using FPL-installed equipment during periods of extreme demand, capacity shortages or system emergencies.

#### 8. Cogeneration and Small Power Production

This program facilitates the interconnection and administration of contracts for co-generators and small power producers.

#### 9. Business Lighting

This program encourages customers to install high-efficiency lighting systems.

#### 10. Commercial/Industrial Load Control (CILC)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies. It was closed to new participants as of December 31, 2000. It is available to existing participants who had entered into a CILC agreement as of March 19, 1996.

### 11. Commercial/Industrial Demand Reduction (CDR)

This program allows FPL to control customer loads of 200 kW or greater during periods of extreme demand, capacity shortages or system emergencies.

#### FPL DSM Program & Pilot Descriptions (cont'd)

#### 12. Business Energy Evaluation (BEE)

This program educates customers on energy efficiency and encourages implementation of recommended practices and measures even if these are not included in FPL's DSM programs. The BEE is also used to identify potential candidates for other FPL DSM programs

## 13. Business Heating, Ventilating & AC (HVAC)

This program encourages customers to install high-efficiency HVAC systems.

#### 14. Business Custom Incentive (BCI)

This program encourages customers to install unique high-efficiency technologies not covered by other FPL DSM programs.

#### 15. Conservation Research & Development (CRD) Project

This project consists of research studies designed to: identify new energy efficient technologies; evaluate and quantify their impacts on energy, demand and customers; and where appropriate and cost-effective, incorporate an emerging technology into a DSM program.

#### 16. Business Photovoltaic for Schools Pilot

Under this pilot, FPL installed photovoltaic (PV) systems and provided supporting educational training and materials for selected schools in most public school districts in FPL's territory to demonstrate and educate students on the practical issues of PV. This pilot was discontinued on December 31, 2015. There will be capital depreciation and return costs for this pilot until 2020 when ownership of the last PV systems is transferred to their respective customers.

#### 17. Common Expenses

For administrative efficiency this includes all costs that are not specifically attributable to a particular program.

## Florida Power & Light Company Program Progress January through December 2020

			Acco	mplishments		1	
Pgm						2020 Cost	& Variance v.
No	Program Title	2020		Inception through Dec	ember 2020	Actual/Estimate <sup>1</sup>	
1	Residential Home Energy Survey	Participants =	103,647	Participants =	4,202,000	Total =	\$11,969,125
						Variance=	(\$992,475)
2	Residential Ceiling Insulation	Participants =	1,444	Participants =	584,202	Total =	\$388,602
						Variance=	(\$173,284)
3	Residential Load Management	Participants =	4,674	Participants =	696,517	Total =	\$43,036,881
	("On Call")					Variance=	(\$1,451,413)
4	Residential Air Conditioning	Participants =	20,399	Participants =	1,990,611	Total =	\$3,506,673
						Variance=	\$80,099
5	Residential New Construction	Participants =	3,686	Participants =	54,712	Total =	\$497,832
	(BuildSmart®)					Variance=	(\$29,379)
6	Residential Low-Income	Participants =	3,137	Participants =	20,619	Total =	\$761,439
						Variance=	(\$183,671)
7	Business On Call	kW =	556	MW =	73	Total =	\$3,241,513
						Variance=	\$11,167
8	Cogeneration & Small Power Production	Firm MW =	444	MW Under Contract =	444	Total =	\$170,894
		GWh Purchased =	1,239	MW Committed =	444	Variance=	\$56,395
		Firm = 4; As Availa	able = 12				
9	Business Lighting	kW =	3,954	kW =	314,585	Total =	\$417,033
						Variance=	\$72,145
10	Commercial/Industrial Load Control	Closed to new partic	cipants	MW =	454	Total =	\$44,251,244
						Variance=	(\$547,132)
11	Commercial/Industrial Demand	kW=	25,759	MW =	350	Total =	\$28,592,218
	Reduction					Variance=	\$465,347
12	Business Energy Evaluation	Participants =	2,464	Participants =	256,628	Total =	\$7,693,309
						Variance=	(\$75,382)
13	Business Heating, Ventilating & AC	kW =	9,831	kW =	435,919	Total =	\$6,698,459
						Variance=	\$2,025,835
14	Business Custom Incentive	kW =	64	kW =	54,866	Total =	\$24,389
						Variance=	\$1,677
15	Conservation Research & Development	Not Applicable		Not Applicable		Total =	\$39,494
						Variance=	(\$75,859)
16	Business Photovoltaic for Schools Pilot	Not Applicable		Not Applicable		Total =	\$247,293
						Variance=	\$0
17	Common Expenses	Not Applicable		Not Applicable		Total =	\$6,356,509
		1/5 1				Variance=	(\$203,922)

Notes: (1) Variance where actuals less than Actual/Estimate shown with ( ) kW and MW reduction are at the generator

# **Business Custom Incentive Cost Effectiveness Test Results**

	Rate Impact	Total Resource	
	Measure Test	Cost Test	Participant
Customer	(RIM)	(TRC)	Test
1	1.07	1.93	2.06

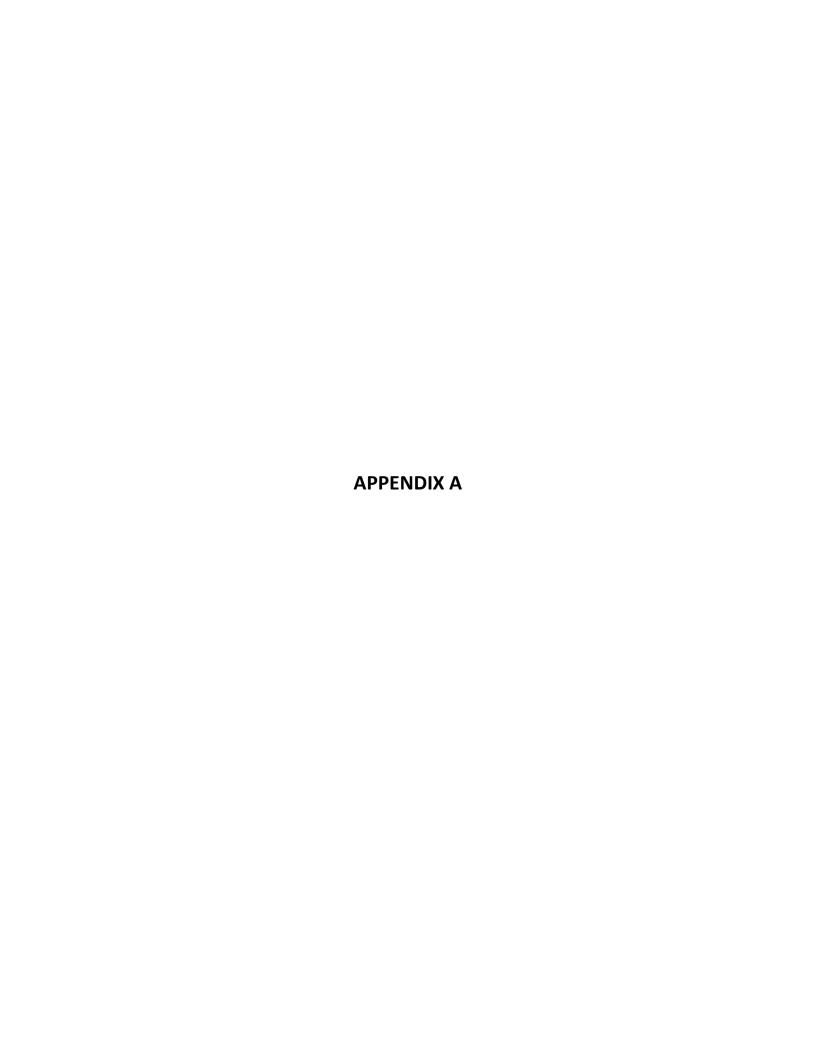
# Customers that no longer participate on FPL's Commercial/Industrial Load Control (CILC) and Commercial/Industrial Demand Reduction (CDR) Rates (January through December 2020)

<b>Customer Name</b>	<b>Effective Date</b>	<b>Prior Rate</b>	Firm Rate	Remarks
Customer No. 1	05/05/2020	CILC	Not Applicable	Account Final Billed
Customer No. 2	05/22/2020	CILC	Not Applicable	EPA NESHAP Termination. In the best interest of the Customer, the Company and the Company's other Customers
Customer No. 3	06/23/2020	CILC	Not Applicable	No Longer Qualified
Customer No. 4	07/01/2020	CILC	Not Applicable	Account Final Billed
Customer No. 5	07/20/2020	CILC	Not Applicable	Account Final Billed
Customer No. 6	09/21/2020	CILC	Not Applicable	Account Final Billed
Customer No. 7	09/30/2020	CILC	Not Applicable	Account Final Billed
Customer No. 8	12/04/2020	CILC	Not Applicable	No Longer Qualified
Customer No. 9	01/10/2020	CDR	Not Applicable	Account Final Billed
Customer No. 10	01/30/2020	CDR	Not Applicable	Account Final Billed
Customer No. 11	06/08/2020	CDR	Not Applicable	No Longer Qualified
Customer No. 12	07/15/2020	CDR	Not Applicable	Account Final Billed
Customer No. 13	07/19/2020	CDR	Not Applicable	Account Final Billed
Customer No. 14	09/17/2020	CDR	Not Applicable	Account Final Billed
Customer No. 15	11/12/2020	CDR	Not Applicable	Account Final Billed
Customer No. 16	11/12/2020	CDR	Not Applicable	Account Final Billed

# CONSERVATION RESEARCH & DEVELOPMENT ("CRD") PROGRAM

CRD is an umbrella program under which FPL researches a wide variety of new technologies to evaluate their potential for reductions in peak load and energy as well as customer bill savings. Florida's climatic conditions are unique so the studies must reflect the effects of the hot and humid environment. Favorable evaluation results can lead to incorporation in FPL's DSM programs. Examples of technologies that have been included are: Energy Recovery Ventilators; Demand Control Ventilation; and Residential Air Conditioning Duct Plenum Seal.

FPL participates in relevant co-funded projects such as Electric Power Research Institute ("EPRI"). This co-funding enables FPL to gain the learnings from larger research projects at a fraction of the total cost. In 2020, FPL continued its access to gather learnings from EPRI's on-going readiness assessment of multiple technologies in various stages of development which enables comparisons among these technologies. FPL also began evaluation of smart electrical load centers, circuit breakers and relays.



# Residential

\$254.75 annual residential customer savings based on the following:

- Replace four 60-Watt standard light bulbs that you use four hours a day with LED bulbs
- Save \$29 a year
- Replace one 60-Watt standard light bulb that you leave on 12 hours a night for security with an LED bulb
- Save \$22 a year
- Replace old showerheads with water-efficient models to cut your hot water usage
- Save \$80 a year in a home with two occupants
- Reduce your water heater temperature by 20 degrees lower the temperature from 140 degrees to 120 degrees
- Save about \$10 a year
- Turn the fan off when leaving a room savings based on stopping one ceiling fan from running all the time
- Save about \$85 a year
- Use cold water instead of hot water when using your washing machine
- Save \$30 a year
- Use a power strip to turn off your desktop computer and accessories when not in use
- Save \$24 a year
- Install a smart thermostat
- Save \$50 a year on your cooling costs
- Enroll in our On Call® Program
- Save up to \$91.75 a year

# **Business**

\$500 annual business customer savings based on the following:

- \$397 per year, attributed to an average business customer with a 10 ton A/C, replacing a 10 EER with a 12 EER unit, with the unit operating 3,869 hours per year
- \$140 per year, attributed to an average business customer enrolled in the Business On Call® program with a 10 ton A/C unit at \$2 per ton per month savings for seven months (April - October)

Please note: Home comparisons made within the FPL Energy Analyzer are based upon size, type and area of home. Comparisons are not based upon; a home's square footage, age, number of people living in the home, or neighboring homes.

# **RADIO**

# **TECH THAT SAVES:30 RADIO**

How much do you spend on energy to get the laundry done?

To stay cool?

And to keep the lights on?

Find out with the new FPL Energy Analyzer.

Powered by America's most intelligent grid,

it gives you a complete breakdown of your energy use,

so you can see what's driving your bill.

Learn more about how your home uses energy

when you activate your FPL energy analyzer at FPL.com/TakeControl.

# **TECH THAT SAVES: 15 RADIO**

How much do you spend on energy to get the laundry done?

To stay cool?

And to keep the lights on?

Find out with the new FPL Energy Analyzer.

See how your home uses energy,

and how you can save at FPL.com/TakeControl.

# TV

## **PAM AND SAM RADIO:30**

Do you know how your energy use compares to similar homes? Neighbors Pam and Sam do.

Over at Pam's house, they like to stay cool, especially at naptime.

While at Sam's house, they leave everything plugged in everywhere, all the time.

Now, with the new FPL Energy Analyzer, Pam and Sam can compare their families' energy use to homes like theirs, andfind personalized ways to save energy and money.

See how your home compares.

Activate your FPL Energy Analyzer at FPL.com/TakeControl

# **PAM AND SAM:15 RADIO**

Do you know how your energy use compares to similar homes? Now, with the new FPL Energy Analyzer, you can compare your family's energy use to homes like yours, and find personalized ways to save!

Go to FPL.com/TakeControl

# **RADIO**

## **TECH THAT SAVES :30 RADIO**

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

Encuentra las respuestas con el nuevo Analizador de energía de FPL.

Energizado por la red más inteligente en la nación,

te ofrece un reporte detallado de tu consumo de electricidad,

para que puedas ver qué causa los cargos en tu cuenta.

Aprende mas sobre el consumo electrico en tu hogar cuando activas el analizador de energia de FPL en FPL.com/TakeControl.

# **TECH THAT SAVES :15 RADIO**

¿Cuál es el costo real de lavar la ropa?

De mantenerte fresco...

¿o de encender las luces?

Enterate con el nuevo Analizador de energía de FPL

Aprende mas sobre el consumo electrico en tu hogar y como ahorrar en FPL.com/TakeControl.

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¿Sabes qué causa los cargos en tu cuenta de electricidad? Cuando hace calor afuera, se necesita aun más energia para mantenerte fresco adentro.

No te acalores. Mantente fresco y baja tu cuenta. Activa el Analizador de Energía de FPL en FPL.com/TomaControl.

## **BEE 30 TV**

How does America's most intelligent grid help save money for your business? Find out with the new FPL Business Energy Manager.

Now you can see what's driving your energy bill across locations and accounts So you can find new customized ways to save.

Go to FPL.com/BusinessEnergyManager and show your energy bill who's boss.

### **BEE 15 TV**

How does America's most intelligent grid help save money for your business? With new FPL Business Energy Manager.

You can see what's driving your energy bill and how you can save. Go to FPL.com/BusinessEnergyManager today.

## **BEE PBS TV**

How does an intelligent grid help save energy for your business? Find out with the new FPL Business Energy Manager.

Now you can see what's driving your energy use across locations and accounts, so you can find new customized ways to save.

More information is available for all business owners at FPL dot com slash business energy manager.

# "ICE PRINCESS" THERMOSTAT: 15

Do you know what's driving your energy bill?

When it's hot outside, it takes even more energy to keep you cool inside.

See how you can stay cool and keep your bill low.

Activate your FPL Energy Analyzer at FPL.com/TakeControl.

# **SWEEPSTAKES TV:15**

¡Saber cómo tu hogar usa energía te puede ayudar a ganar en grande!

Ahora, cuando activas tu Analizador de Energía de FPL

¡tendrás la oportunidad de ganar una Renovación de Tecnología Inteligente valorada en \$10,000!

¡Activa el tuyo hoy!

# **SWEEPSTAKES TV15**

Knowing how your home uses energy can help you win big!

Now, when you activate your FPL Energy Analyzer you'll be automatically entered for a chance to win a

\$10,000 Smart Home Energy Makeover.

Activate yours today!

# **SWEEPSTAKES RADIO:30**

Knowing how your home uses energy can help you win big!

Now, when you activate your FPL Energy Analyzer to see what's driving your energy bill, you can get more than just new ways to save energy and money—
you'll be automatically entered for a chance to win a
\$10,000 Smart Home Energy Makeover—and weekly prizes!
Activate your FPL Energy Analyzer today at FPL.com/TakeControl
and you could win big!

### **SWEEPSTAKES RADIO:15**

Knowing how your home uses energy can help you win big!

Now, when you activate your FPL Energy Analyzer

you'll be automatically entered for a chance to win a

\$10,000 Smart Home Energy Makeover.

Activate yours today at FPL.com/TakeControl.

### **SWEEPSTAKES RADIO:30**

¡Saber cómo tu hogar usa energía te puede ayudar a ganar en grande!

Ahora, cuando activas tu Analizador de Energía de FPL para ver cuánto gastas en electricidad,

puedes aprender nuevas formas de ahorrar energía y dinero—

iy tendrás la oportunidad de ganar una Renovación de Tecnología Inteligente valorada en \$10,000, y además premios semanales!

¡Activa tu Analizador de Energía de FPL hoy en FPL.com/TomaControl

para tu oportunidad!

# **SWEEPSTAKES RADIO: 15**

¡Saber cómo tu hogar usa energía te puede ayudar a ganar en grande!

Ahora, cuando activas tu Analizador de Energía de FPL

itendrás la oportunidad de ganar una Renovación de Tecnología Inteligente valorada en \$10,000!

Activalo en FPL.com/TomaControl.

# **HOLIDAY TECH THAT SAVES:30**

La navidad es una época mágica...

...donde toda la familia se reune

bajo un mismo techo llenándolo de energía

—y es el momento perfecto para revisar tu Analizador de Energía de FPL.

Desde más tandas de ropa para lavar, hasta esas lucecitas brillantes...

encuentra nuevas formas de disfrutar esta época de fiestas—

—sin subir los cargos en tu cuenta.

iAhorra energía y dinero mientras celebras! Activa tu Analizador de energía de FPL hoy en FPL.com/TomaControl

ALT: iAhorra energía y dinero mientras celebras!

SUPER: FPL.com/TomaControl

### HOLIDAY ICE PRINCESS:15 TV - V1

¿Quieres ahorrar durante las fiestas?

Descubre consejos mágicos que te ayudaran a ahorrar energía mientras celebras...

y mantienes tus cuentas bajas.

Activa tu Analizador de Energía de FPL hoy en FPL.com/TomaControl

### **ECCR HOLIDAY:30**

A mix of scenes from Ice Princess, Tale of Pam & Sam, and Tech that Saves. Graphic holiday elements will create a festive feel, like using a flurry of snowflakes to transition between scenes, frosted window edges around the frame in the corners, and cheerful music with sleigh bells or the like. For the end frame, these elements would carry through to close on a festive logo card.

OPEN ON ice princess in her room, slow motion feather snow floating in the air.

**VO:** The holidays are a time for magic...

CUT TO Mom catching her son sneaking in some laundry while home on break from college. They share a smiling 'gotcha' moment.

VO: ...when the whole family comes together...

CUT TO the family from Pam and Sam in the living room.

VO: and the entire house is filled with energy...

CUT TO AA woman walking towards the kitchen with the hanging lights on.

VO: —which makes it the perfect time to check in with your FPL Energy Analyzer.

CLOSE UP on tool in use.

**VO:** From the extra loads of laundry to turning on those twinkling lights...

CLOSE UP on her tablet showing the Energy Analyzer.

VO: ...you can find new ways to make the holidays sparkle—

CUT TO Dad in the hallway of Ice Princess, turning the thermostat to 78.

VO: —without driving up your bill.

Dad continues into Ice Princess room and close on their moment together.

VO: 'Tis the season to save energy and money!

Activate your FPL Energy Analyzer today at FPL.com/TakeControl.

Close on logo on white with extra holiday magic (lights around the logo, or golden shimmers, or snow falling like magic).

### **HOLIDAY ICE PRINCESS:15**

The same graphic treatment and music treatment used above will translate to the revised :15 Ice Princess. Cheery music and a touch of holiday magic with the new script options will bring a seasonal message of energy savings.

Looking to save for the holidays?

Discover the magic of energy-saving tips that keep spirits bright and bills low.

Activate your FPL Energy Analyzer today at FPL.com/TakeControl.

# **RCS:30 ENG**

Life at home has changed quite a bit...

...because we're not used to having all of us at home at the same time.

Rising temperatures means higher bills.

Our A/C has to work that much harder...

...in order to maintain the temperature that we've set.

FPL has quite a few tools that you can use to help manage your energy usage. We have the FPL Energy Analyzer.

The tool will let you monitor your daily, monthly or yearly usage performance. So you can do your part to manage your energy use and keep your bills low. We're here to help.

### **RCS:15 ENG**

FPL has quite a few tools that you can use to help manage your energy usage. We have the FPL Energy Analyzer.

The tool will let you monitor your daily, monthly or yearly usage performance. So you can do your part to keep your bills low. We're here to help.

### RCS:06 ENG

We have the FPL Energy Analyzer.

The tool will let you monitor your usage performance.

We're here to help.

#### **RCS:30**

Nuestro día a día ha cambiado mucho.

Todos estamos en casa a la misma vez.

Las temperaturas altas resultan en cuentas altas.

Nuestro aire acondicionado trabaja mucho más.

FPL tiene varias herramientas disponibles para ayudar a manejar el uso de energía.

Como el Analizador de Energía de FPL.

Que te permite monitorear tu uso de energía diario, por més o anualmente.

Así puedes manejar tu uso y mantener tus cuentas bajas.

Estamos aquí para ayudarte.

#### **RCS:15**

FPL tiene varias herramientas disponibles para ayudar a manejar el uso de energía.

Como el Analizador de Energía de FPL.

Que te permite monitorear tu uso de energía.

Así puedes manejar tu uso y mantener tus cuentas bajas.

#### RCS:06

El Analizador de Energía de FPL te permite monitorear tu uso de energ

# **RCS:30 TV - ANCHOR SPOT**

- Voice 1: Podemos lograr mucho más cuando trabajamos juntos.
- **Voice 2:** Como preparar la cena en familia...
- Voice 3: Doblar la ropa juntos...
  - ALT: Lavar la ropa juntos...
- **Voice 1:** Y hasta ahorrar juntos, con el Analizador de Energía de FPL...
- **Voice 2:** ...que usa datos actuales de mi contador inteligente y ofrece un reporte detallado sobre mi consumo de electricidad.
- **Voice 3:** Además, te da opciones de cómo ahorrar para que todos en la familia podamos ayudar.
- Voice 2: Juntos, podemos ahorrar.
  - ALT: Junto, podemos ahorrar hasta \$300 al año.
- **Voice 1:** Activa tu Analizador de Energía de FPL gratis en FPL.com/TomaControl y ahorremos juntos, Florida.

# **RCS:15 TV - ANCHOR SPOT**

- **Voice 1:** Logramos más cuando trabajamos juntos—
- **Voice 2:** ...como ahorrar en nuestras cuentas de electricidad con los consejos del Analizador de Energía de FPL.
  - ALT: como ahorrar hasta \$300 al año en las cuentas de electricidad con los consejos del Analizador de energía de FPL.
- **Voice 1:** Descubre como todos en la familia pueden ayudar a ahorrar.
- **Voice 2:** Visita FPL.com/TomaControl.

# RCS:30 RADIO - SPA

Podemos lograr mucho más cuando trabajamos juntos.

Como preparar la cena en familia...

Doblar la ropa juntos...

Y hasta ahorrar juntos con el Analizador de Energía de FPL...

...que usa datos actuales de mi contador inteligente y ofrece un reporte detallado sobre mi consumo de electricidad.

Además, nos da opciones de cómo ahorrar para que todos en la familia podamos ayudar.

Juntos, podemos ahorrar.

• ALT: Juntos, podemos ahorrar hasta \$300 al año.

Activa tu Analizador de Energía de FPL gratis en FPL.com/TomaControl Y ahorremos juntos, Florida.

# RCS:30 RADIO

VO: We can get a lot done when we do it together.

Like making dinner together...

Folding laundry together...

And we can even learn to save together with the FPL Energy Analyzer. It uses real data from my smart meter to tell me where my energy is going and then gives us easy ways to save that the whole family can help with. Together, we can make those savings count.

• ALT: Together, we can save up to \$300 a year Let's go Florida.

Activate your free FPL Energy Analyzer at FPL.com/TakeControl and let's save, together.

### RCS:30 TV - ANCHOR SPOT

- VOICE 1: We can get a lot done when we do it together.
- VOICE 2: Like making dinner together...
- VOICE 3: Folding laundry together...
  - ALT: Doing laundry together...
- VOICE 1: And we can even learn to save together with the FPL Energy Analyzer.
- VOICE 2: It uses real data from my smart meter to tell me where my energy is going
- VOICE 3: and then gives us easy ways to save that the whole family can help with.
- VOICE 1: Together, we can make those savings count.
  - ALT: Together, we can save up to \$300 a year
- VOICE 2: Let's go Florida. Activate your free FPL Energy Analyzer at FPL.com/TakeControl and let's save, together.

### RCS:15 TV - ANCHOR SPOT

- VOICE 1: We can get a lot done when we do it together—
- VOICE 2: like saving on our energy bill with tips from the FPL Energy Analyzer.
  - ALT: like saving up to \$300 a year on our energy bill with tips from the FPL Energy Analyzer.
- VOICE 1: Find easy ways the whole family can help save together.
- VOICE 2: Go to FPL.com/TakeControl.

### **BEM:30 TV**

Ever since I was younger I always wanted to be behind the chair.

We have been through so much with our customers, being a business that they can rely on.

At a time like COVID-19, the FPL Business Energy Manager has helped us identify different ways to save money.

We swapped out the normal bulbs with LED bulbs and our bill is way lower.

We've put cooling blankets over our fruits and vegetables at night and we've been able to lower our bill.

The fact that FPL even came out with something to help small businesses in a time of extreme need, that's definitely helped a lot.

### **RCS:30 TV - SWEEPSTAKES**

- VOICE 1: When \*we\* play together, we always win
- VOICE 2: So, when we heard we could get a \$10,000 Home Energy Makeover
- VOICE 3: AND learn how to save on our energy bill each month...
  - ALT: AND learn how to save up to \$300 a year on our energy bill each month
- VOICE 1: ...we were ready.
- VOICE 2: The FPL Energy Analyzer makes it easy to help keep our bill low with easy ways to save
- VOICE 3: AND a chance to win big.
- VOICE 1: Activate your free FPL Energy Analyzer at FPL.com/TakeControl
- VOICE 2: and get your chance to win a \$10,000 Home Energy Makeover.

### RCS:30 TV - SWEEPSTAKES SPA

- **Voice 1:** Juntos, siempre ganamos.
- **Voice 2:** Cuando nos enteramos de que podíamos ganar una renovación de energía para nuestro hogar valorada en \$10,000...
- Voice 3: ...y aprender cómo ahorrar en nuestra cuenta de electricidad cada mes...
  - ALT: y aprender a cómo ahorrar hasta \$300 al año en nuestra cuenta de electricidad...
- Voice 1: ...estábamos listos.
- **Voice 2:** Con el Analizador de energía de FPL podemos mantener la cuenta baja, ahorrar...
- **Voice 3:** ...y ganar en grande.
- Voice 1: Activa tu Analizador de Energía de FPL gratis en FPL.com/TomaControl
- **Voice 2:** y obtén una oportunidad de ganar \$10,000 en una renovación de energía para tu hogar.

# RCS:30 RADIO - SWEEPSTAKES

VO: Now the family that saves energy together can win together, too! The FPL Energy Analyzer uses real data from your smart meter so you know exactly where your energy is going, with tips to make it easy to help keep your bill low. And now, you can save even more with a chance to win a \$10,000 Home Energy Makeover! Activate your free FPL Energy Analyzer at FPL.com/TakeControl and get your chance to save and win, together!

# RCS:30 RADIO - SWEEPSTAKES

La familia que ahorra junta también puede ganar junta.

El Analizador de Energía de FPL usa datos actuales de tu contador inteligente y te ofrece un reporte detallado sobre tu consumo de electricidad con consejos para ayudarte a mantener tu cuenta baja.

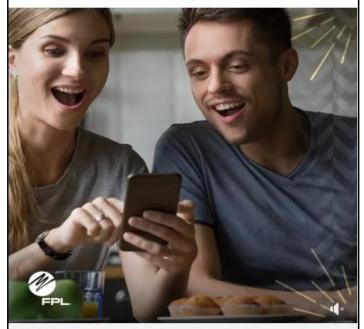
Además, ite ofrece una oportunidad de ganar una renovación de energía para el hogar valorada en \$10,000!-

Activa tu Analizador de Energía de FPL gratis en FPL.com/Tomacontrol para una oportunidad de ganar.



\*\*\*

Going! Going! Almost gone! Activate your FPL Energy Analyzer for a chance to win a \$10,000 grand prize before it's too late!



FPLCOM

Activate your FPL Energy Analyzer

FPL Energy Analyzer

Learn More



Florida Power & Light 🔮

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Now is your last chance to win a \$10,000 Home Energy Makeover! Activate your FPL Energy Analyzer and learn how to save today.

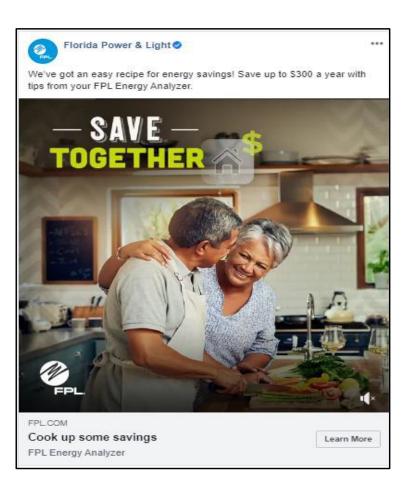


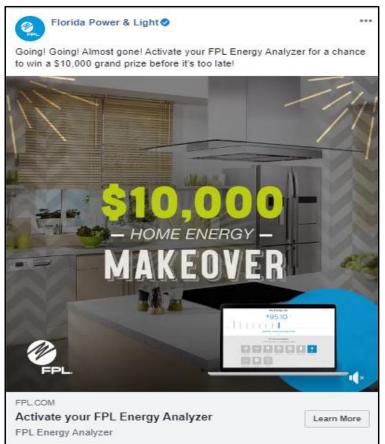
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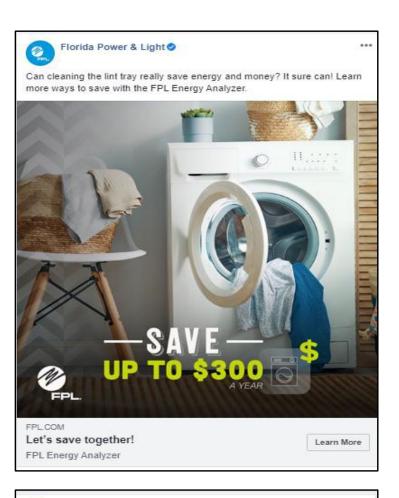
Activate your FPL Energy Analyzer

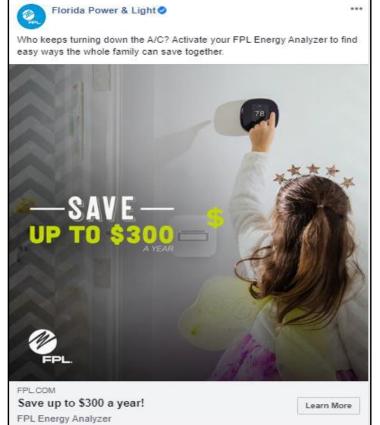
FPL Energy Analyzer

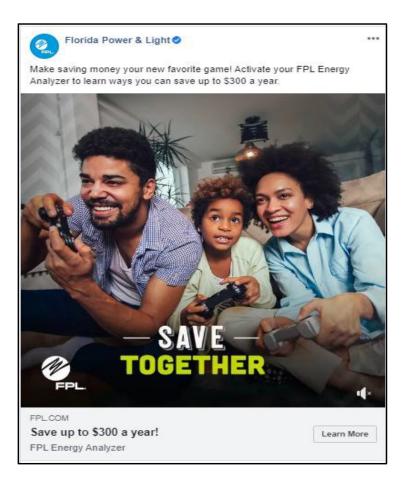
Learn More

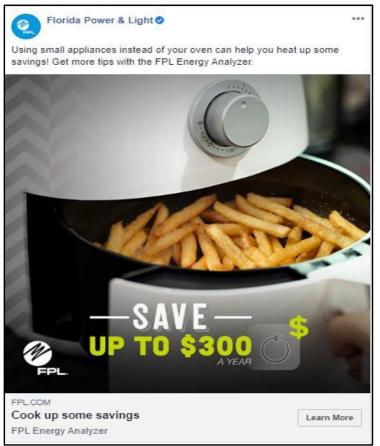








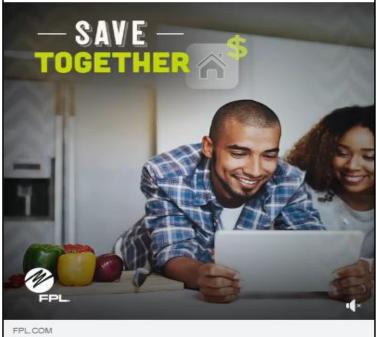






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How can spending more time together help you save up to \$300 a year? Activate your FPL Energy Analyzer and find out!



Let's save together!

FPL Energy Analyzer

Learn More



#### Florida Power & Light ?

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Activate your FPL Energy Analyzer and you'll be entered to win a \$10,000 grand prize PLUS weekly energy-saving prizes!

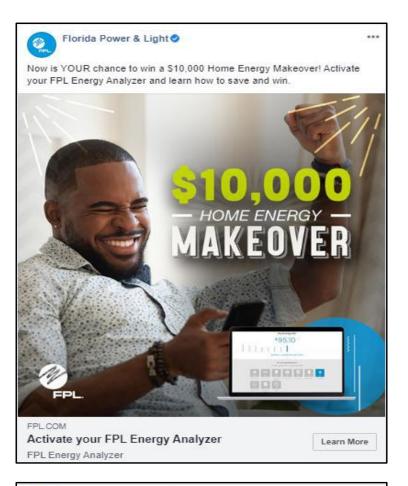


FPLCON

Activate your FPL Energy Analyzer

FPL Energy Analyzer

Learn More



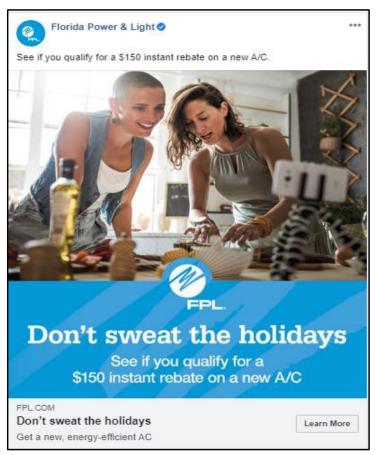










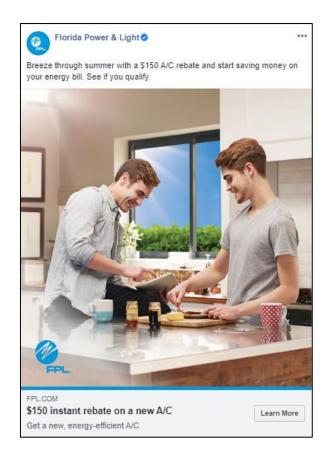






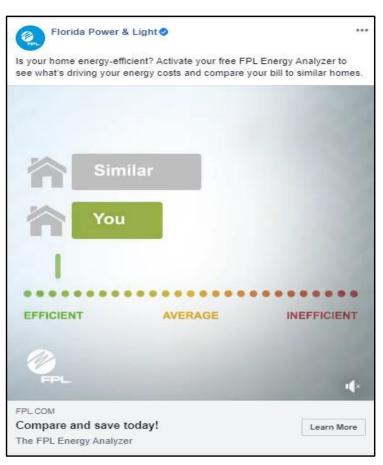


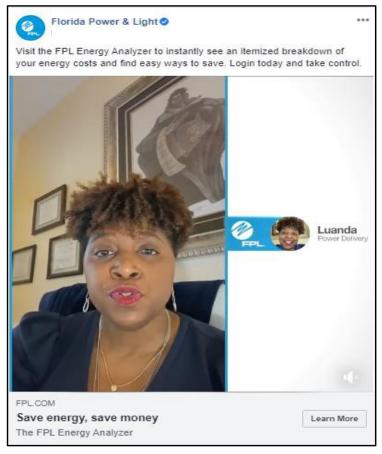


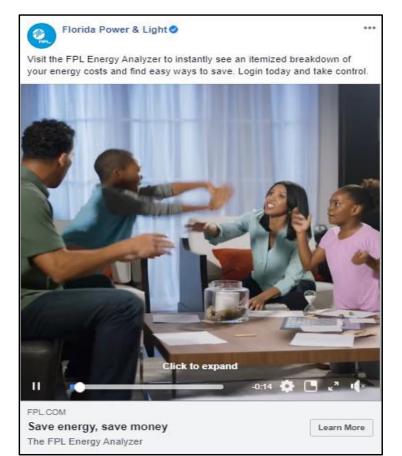




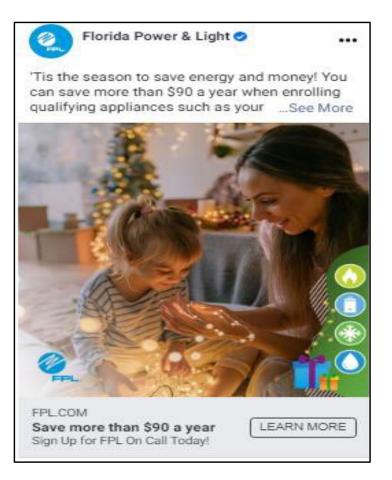


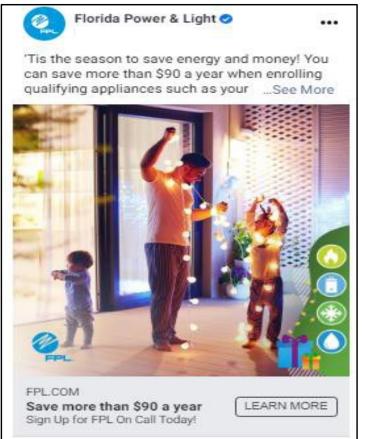


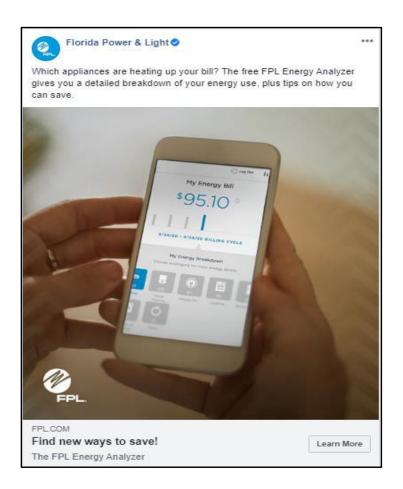






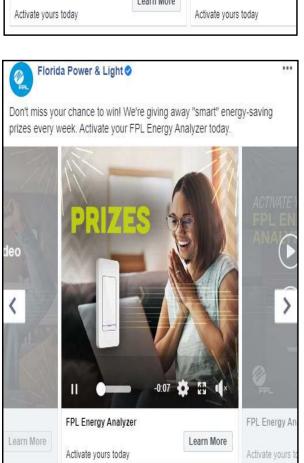


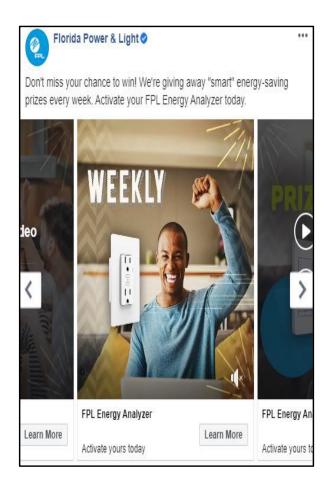








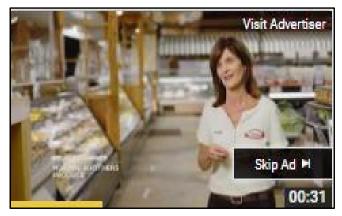




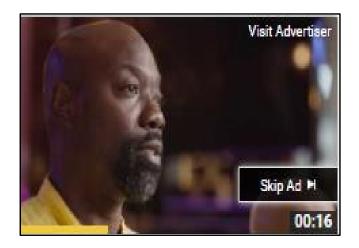






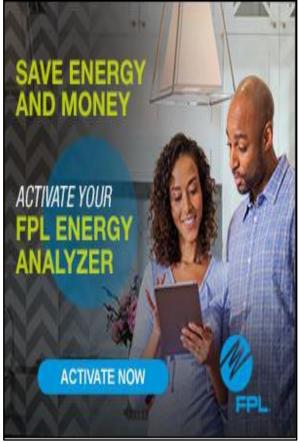




















#### Florida Power & Light Company

Laundry? A/C? Lighting? See what's driving your energy bill and save.

With the FPL Energy Analyzer, you'll see exactly where your energy is going and learn new ways to save. This free tool breaks down your energy bill by category, so you know where to focus your energy-saving efforts. From cooking to cleaning, lighting, computers and more, the FPL Energy Analyzer gives you tips to save energy and keep your bill low.



Get your energy breakdown and learn how to save!

Save Now



# Florida Power & Light Company

Learn how to lower your energy bill with free energy-saving tips.

With the FPL Energy Analyzer, you can get easy, customized tips that help you save energy and keep your bill low. Learn the perfect temperature to set your thermostat or when it's the right time to keep the windows open. Every bit counts towards keeping your bill low.



Find energy savings.

Save Now



### Florida Power & Light Company

# Laundry? A/C? Lighting? See what's driving your energy bill and save.

With the FPL Energy Analyzer, you'll see what's driving your energy bill and how your energy use compares to homes like yours, of a similar size in your area. This is a free tool that breaks down your energy use by category, so you know just where your energy is going, how much it's costing you and learn ways to save. From cooking to cleaning, lighting, computers and more, the FPL Energy Analyzer gives you tips to save energy and keep your bill low.



Compare your energy use and learn ways to save!

Save Now



# Florida Power & Light Company

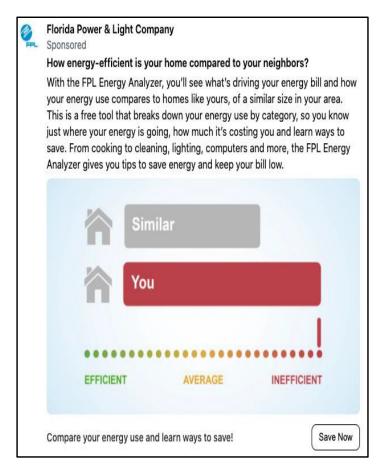
# Can using small appliances help keep your energy bill low?

Yes! With the FPL Energy Analyzer, you can get easy, customized tips that will turn your toaster oven and crockpot into energy-efficient tools to help keep your bill low.



Find energy savings.

Learn More



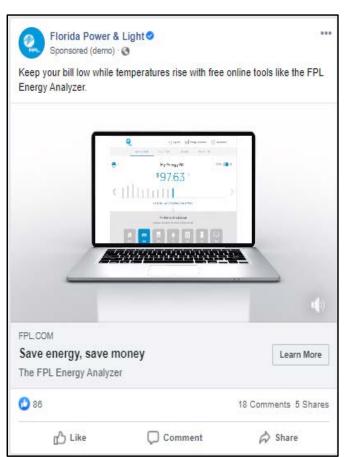
Florida Power & Light Company,

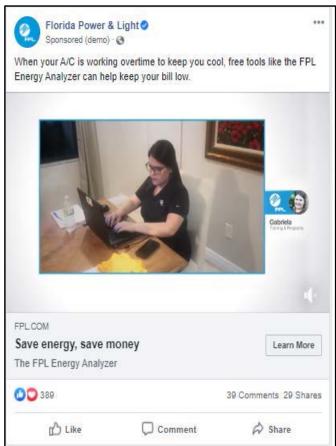
### Keep spirits bright and bills low.

View your FPL Energy Analyzer for free energy-saving tips.

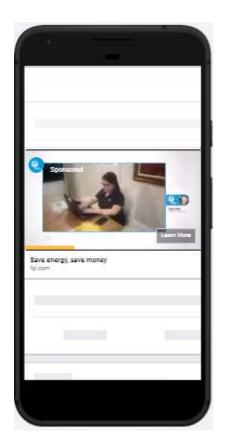




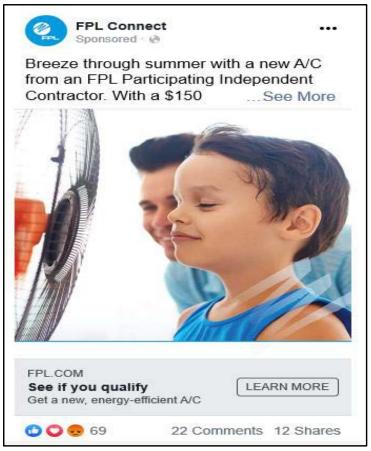


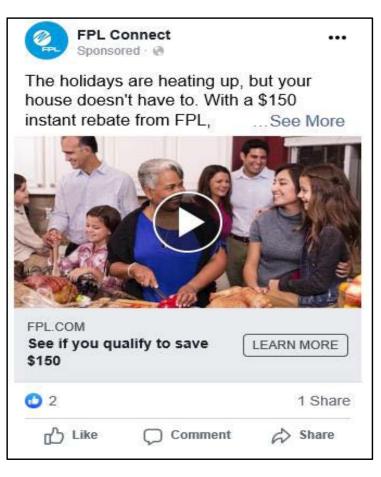


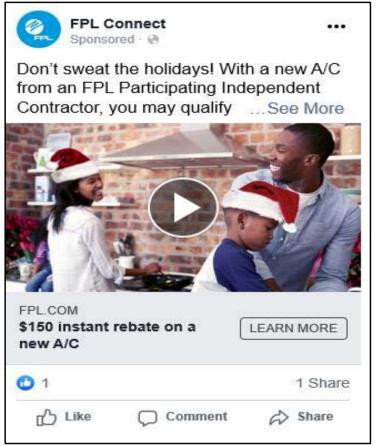
















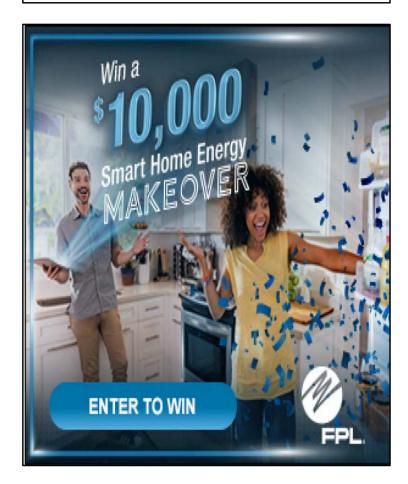


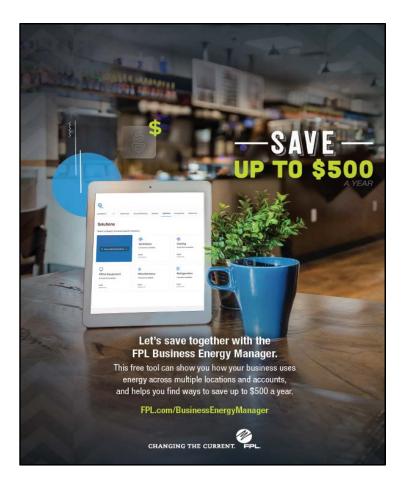
## Discover how your business uses energy.

#### Introducing the FPL Business Energy Manager

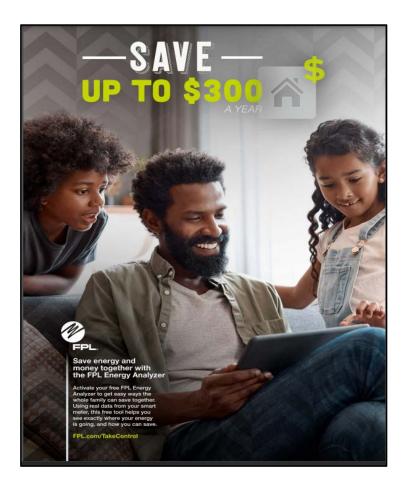
Powered by America's most intelligent grid, our new smart tool gives you a comprehensive breakdown of how your business uses energy. See where your energy is going, and how you can save.

FPL.com/BusinessEnergyManager















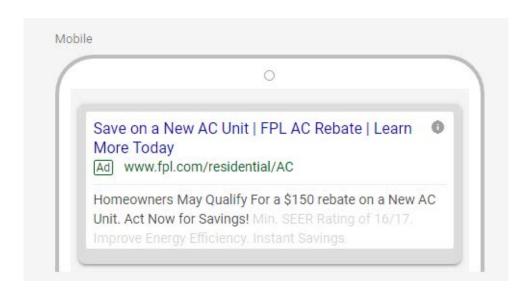




Save energy and money your way

FPL On Call®

up to \$137/year



Save on a New AC Unit | FPL AC Rebate | Learn More Today

Ad www.fpl.com/residential/AC

Homeowners May Qualify For a \$150 rebate on a New AC Unit. Act Now for Savings!

Min. SEER Rating of 16/17 · Improve Energy Efficiency · Instant Savings











# Your energy-saving playbook





Go to FPL.com/TakeControl







In a summer like no other, just 10 minutes with the FPL Energy Analyzer can help you start saving up to \$300 a year.



In a summer like no other, just 10 minutes with the FPL Energy Analyzer can help you start saving up to \$300 a year.





Activate the FPL Energy Analyzer today to receive customized tips that can help you save up to \$300 a year on your energy bill.



FPL Energy Analyzer

The FPL Energy Analyzer uses actual smart meter data to show where you're using the most energy and helps find ways to save.



FPL.COM Activate today to start saving FPL Energy Analyzer

LEARN MORE

Don't sweat it! Save \$150 instantly on a new A/C from an FPL Participating Independent Contractor.







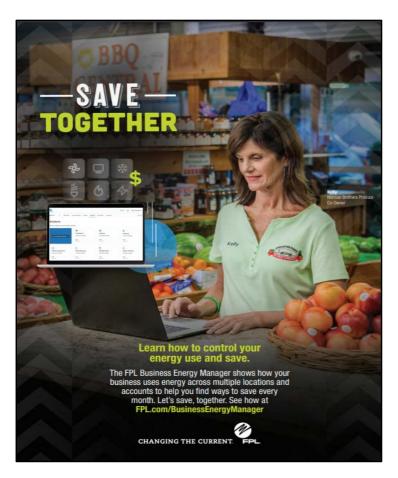
Florida Power & Light, Sponsored

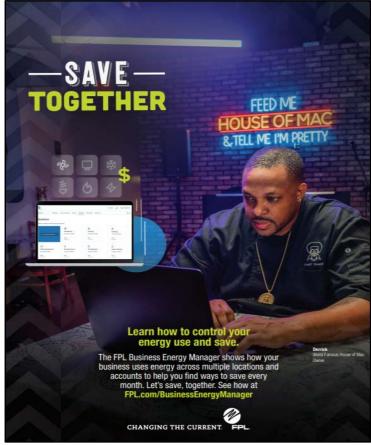
## Let's cook up some energy savings, together

Discover ways you can save up to \$300 a year with the FPL Energy Analyzer.



Learn more







#### ADVERTORIAL

#### Florida Power & Light Company's ecobee Giveaway and Efficiency Tips for Businesses

In a year filled with unprecedented challenges, business owners across Florida made many tough decisions. As Florida's business community looks ahead to 2021, it is especially important to find efficiencies.

One thing businesses have control over is their energy usage and owners can make lowering their energy bill a New Year's resolution.

To help businesses achieve their energy efficiency and savings goals in 2021, FPL is giving away 50 \$300 ecobee Business Energy Packages including the brand's latest SmartThermostat with SmartSensor - the perfect bundle to help business resolutions become reality.

addition to the giveaway, FPL is also sharing tips business owners can implement today to immediately start saving

#### 1. Understand Energy Demand:

In the new year, businesses should aim to understand their energy demand and minimize peak energy use during regular

FPL recommends that owners share information with their employees on energy demand and analyze their meter that tracks and records the highest 30-minute level of electricity demand for each billing period.

#### 2. Raise Overall Energy IQ & Lower A/C Usage:

For most Florida businesses, air conditioning (A/C) is the costliest aspect of energy bills due to the state's heat.

To immediately cut back on A/C costs, avoid starting all equipment at the same time (especially HVAC units); turn on water heaters and refrigeration equipment 48 hours prior to business start-up and only turn on lighting in areas where needed

Additionally, smart thermostats, like the ecobee SmartThermostat included in FPL's giveaway, are a great way to manage and monitor A/C usage.

#### 3. Make Simple Switches to Save Green & Go Green:

Business owners can make simple switches to save on their energy bills in the long run. Start by turning monitors and computers to sleep mode, use smart power strips for office equipment or even kitchen appliances and swap old equipment for EMERGY STARE-trade appliances.

#### 4. Take Advantage of Free Business Energy Evaluations:

FPL offers free business energy evaluations with customized energy saving solutions for all customers. Whether the customer is a small local restaurant, large commercial real estate management company or mid-sized hotel, FPL's energy experts offer savings tailored to every type of business.

#### 5. Activate FPL's Business Energy Manager

Owners looking to conserve on energy costs and enhance long-term value for their businesses should take advantage of FPUs free Business Energy Manager. The Business Energy Manager can help businesses save up to \$500 a year by tracking, understanding, and controlling energy costs.

To enter the giveaway, please visit www.FPLNewYearsCheer.com. A total of 50 prizes will be given away throughout the campaign. Participants must enter by Thursday, December 24 and winners will be contacted by Wednesday, December 30 via email.

kıtonio "Tony" Porto is FPL's business energy expert and part of FPL's Watt's Happening blog panel of experts. Tony is based in Miami nd has been with FPL for over 18 years. Tony specializes in helping business owners understand their energy usage, management, nd loojstics. He eniovs crafting personalized energy solutions for businesses owners in FPL's broad portfolio of clients.