

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20210002-EG**

5 **MAY 3, 2021**

6
7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 Senior Director, Cost Recovery and Wholesale Rates, in the Regulatory & State
13 Governmental Affairs Department.

14 **Q. Please describe your educational background and professional experience.**

15 A. I hold a Bachelor of Science in Business Administration and a Master of Business
16 Administration from Charleston Southern University. I have over 30 years’
17 experience in retail and wholesale regulatory affairs, rate design and cost of
18 service. Since joining FPL in 1998, I have held various positions in the rates and
19 regulatory areas. Prior to my current position, I held the positions of Senior
20 Manager of Cost of Service and Load Research and Senior Manager of Rate
21 Design in the Rates and Tariffs Department. In 2016, I assumed my current
22 position, where my duties include providing direction as to the appropriateness of

1 inclusion of costs through a cost recovery clause and the overall preparation and
2 filing of all cost recovery clause documents including testimony and discovery.
3 Prior to joining FPL, I was employed at the South Carolina Public Service
4 Authority (d/b/a Santee Cooper) for fourteen years, where I held a variety of
5 positions in the Corporate Forecasting, Rates, and Marketing Department and in
6 generation plant operations. As part of the various roles I have held with FPL, I
7 have testified before this Commission on rate design and cost of service in base
8 rate and clause recovery dockets. I have also testified before the Federal Energy
9 Regulatory Commission supporting rates for wholesale power sales agreements
10 and Open Access Transmission Tariffs.

11 **Q. What is the purpose of your testimony?**

12 A. The purpose of my testimony is to present for Commission review and approval
13 the schedules supporting the calculation of the Energy Conservation Cost
14 Recovery ("ECCR") Clause final net true-up amount for the period January 2020
15 through December 2020.

16 **Q. Have you prepared or caused to be prepared under your direction,
17 supervision or control an exhibit in this proceeding?**

18 A. Yes, I am sponsoring Schedules CT-1 and CT-4, and co-sponsoring Schedules
19 CT-2 and CT-3, in Exhibit AS-1. The specific sections of Schedules CT-2 and
20 CT-3 that I am sponsoring are identified in the Table of Contents, which is found
21 in Exhibit AS-1, page 1.

22 **Q. What is the source of the data used in calculating the final net true-up amount**

1 **for the January 2020 through December 2020 period?**

2 A. Unless otherwise indicated, the data used in calculating the final net true-up amount
3 were taken from the books and records of FPL. The books and records are kept in
4 the regular course of the Company's business in accordance with generally
5 accepted accounting principles and practices, and in accordance with the applicable
6 provisions of the Uniform System of Accounts as prescribed by this Commission
7 and directed in Rule 25-17.015, Florida Administrative Code. Schedule CT-2,
8 pages 6 and 7 provides a complete list of all account numbers used for ECCR
9 during the period January 2020 through December 2020.

10 **Q. What is the actual end of period true-up amount that FPL is requesting the**
11 **Commission to approve for the January 2020 through December 2020 period?**

12 A. FPL has calculated and is requesting approval of an over-recovery of \$4,768,847
13 including interest, as the actual end of period true-up amount for the period January
14 2020 through December 2020. The calculation of this \$4,768,847 over-recovery is
15 shown on Schedule CT-3, page 9, line 6 plus line 7.

16 **Q. What is the final net true-up amount for the January 2020 through December**
17 **2020 period that FPL is requesting to be included in the January 2022**
18 **through December 2022 ECCR factors?**

19 A. FPL has calculated and is requesting approval of an over-recovery of \$2,529,096 as
20 the final net true-up amount for the period January 2020 through December 2020.
21 This final net true-up over-recovery of \$2,529,096 is the difference between the
22 actual end of period true-up over-recovery of \$4,768,847 and the actual/estimated

1 true-up over-recovery of \$2,239,751. The calculation of the \$2,529,096 over-
2 recovery is shown on Schedule CT-1, page 2.

3 **Q. Was the calculation of the final net true-up amount for the period January**
4 **2020 through December 2020 performed consistently with prior true-up**
5 **calculations in predecessor ECCR dockets?**

6 A. Yes. The calculation of the final net true-up amount for the period January 2020
7 through December 2020 was performed consistently with prior true-up calculations
8 in predecessor ECCR dockets.

9 **Q. Have you provided a schedule showing the variances between actual and**
10 **actual/estimated program costs and revenues for the period January 2020**
11 **through December 2020?**

12 A. Yes. Schedule CT-2, page 3, compares actual to actual/estimated program costs,
13 revenues and interest, resulting in the variance of \$2,529,096.

14 **Q. Please explain the calculation of the \$2,529,096 variance.**

15 A. The difference between 2020 actual and actual/estimated ECCR revenues
16 applicable to the period, net of revenues taxes of \$1,507,610 (CT-2, page 3, line
17 12) minus the difference between 2020 actual and actual/estimated total adjusted
18 program costs of (\$1,019,849) (CT-2, page 3, line 9) results in a variance of
19 \$2,527,460 (CT-2, page 3, line 13). This \$2,527,460 variance, plus the variance
20 of \$1,635 in interest (CT-2, page 3, line 14), results in the net over-recovery of
21 \$2,529,096 (CT-2, page 3, line 18).

22

1 **Q.** **Does this conclude your testimony?**

2 **A.** **Yes.**