

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
FINAL TRUE-UP FOR THE PERIOD

SCHEDULE CT-1

JANUARY 2020 THROUGH DECEMBER 2020

Line No.		Total
1	Actual End of Period True-Up (CT-3, Page 9, Lines 6 & 7)	
2	Principal	4,677,533
3	Interest	91,314
	Total Actual End of Period True-Up	<u>4,768,847</u>
4	Less Actual/Estimated True-Up	
5	Principal	2,150,072
6	Interest	89,679
	Total Actual/Estimated True-Up ⁽¹⁾	<u>2,239,751</u>
7	Final Net True-Up	<u><u>2,529,096</u></u>

⁽¹⁾ Approved per Order No. PSC-2020-0447-FOF-EG Issued November 19, 2020.

Note:() Reflects Underrecovery
Totals may not add due to rounding

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	BUSINESS ENERGY EVALUATION	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures					\$15,848	\$201,524	\$48,038	(\$139,869)	\$10,125					\$135,666
2	Investment (Net of Retirements)		\$3,005,723				\$333,177		\$10,000	\$20,000	\$19,600				\$3,388,500
3	Depreciation Base ⁽¹⁾		\$3,005,723	\$3,005,723	\$3,005,723	\$3,005,723	\$3,338,900	\$3,338,900	\$3,348,900	\$3,368,900	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	N/A
4	Depreciation Expense				\$55,694	\$55,696	\$55,444	\$55,648	\$55,732	\$55,986	\$56,327	\$56,499	\$56,499	\$56,499	\$560,025
5	Cumulative Investment (Line 3)		\$3,005,723	\$3,005,723	\$3,005,723	\$3,005,723	\$3,338,900	\$3,338,900	\$3,348,900	\$3,368,900	\$3,388,500	\$3,388,500	\$3,388,500	\$3,388,500	N/A
6	Less: Accumulated Depreciation				\$55,694	\$111,390	\$166,834	\$222,482	\$278,214	\$334,200	\$390,527	\$835,277	\$697,651	\$754,150	N/A
7	CWIP Balance Eligible for Return		(\$135,666)	(\$135,666)	(\$135,666)	(\$135,666)	\$81,706	\$129,744	(\$10,125)						(\$461,156)
8	Net Investment (Line 5-6+7)		(\$135,666)	\$2,870,057	\$2,870,057	\$2,814,363	\$2,774,516	\$3,253,772	\$3,246,161	\$3,060,561	\$3,034,700	\$2,997,972	\$2,747,348	\$2,690,849	\$34,859,038
9	Average Net Investment		(\$67,833)	\$1,367,196	\$2,870,057	\$2,842,210	\$2,794,439	\$3,014,144	\$3,249,966	\$3,153,361	\$3,047,630	\$3,016,336	\$2,872,660	\$2,719,098	N/A
10	Return on Average Net Investment														
	a. Equity Component		\$5,720	\$12,008	\$11,891	\$11,691	\$12,611	\$13,597	\$13,081	\$12,643	\$12,513	\$11,917	\$11,280	\$11,046	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾		\$7,578	\$15,909	\$15,755	\$15,490	\$16,708	\$18,015	\$17,331	\$16,750	\$16,578	\$15,789	\$14,945	\$14,634	\$185,481
	c. Debt Component Component ⁽³⁾		\$1,539	\$3,231	\$3,199	\$3,145	\$3,393	\$3,658	\$3,558	\$3,438	\$3,403	\$3,241	\$3,068	\$3,004	\$37,876
11	Total Return Requirements (Line 10b + 10c)		\$9,117	\$19,139	\$18,954	\$18,635	\$20,100	\$21,673	\$20,889	\$20,189	\$19,981	\$19,030	\$18,012	\$17,638	\$223,358
12	Total Depreciation & Return (Line 4 + 11)		\$9,117	\$19,139	\$74,648	\$74,331	\$75,545	\$77,321	\$76,621	\$76,174	\$76,309	\$75,529	\$74,511	\$74,137	\$783,382

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	BUSINESS ON CALL	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures		(\$7,365)	\$1,111	\$3,869	\$14,617	(\$16,733)	\$7,128	\$16,462	\$72,413	(\$1,636)	\$15,521	\$10,281	\$3,404	\$119,072
2	Investment (Net of Retirements)		(\$3,530)	(\$4,753)	\$966	(\$293,250)	\$17,591	\$2,131	\$1,475	\$992	\$2,343	\$3,533	\$35,720	\$4,168	(\$232,614)
3	Depreciation Base ⁽¹⁾		\$1,845,037	\$1,840,284	\$1,841,250	\$1,548,000	\$1,565,591	\$1,567,723	\$1,569,197	\$1,570,189	\$1,572,532	\$1,576,066	\$1,611,785	\$1,615,953	N/A
4	Depreciation Expense		\$24,852	\$24,783	\$24,752	\$22,316	\$20,019	\$20,183	\$20,213	\$20,234	\$20,262	\$20,311	\$20,638	\$20,970	\$259,532
5	Cumulative Investment (Line 3)		\$1,848,567	\$1,845,037	\$1,840,284	\$1,841,250	\$1,548,000	\$1,565,591	\$1,567,723	\$1,569,197	\$1,572,532	\$1,576,066	\$1,611,785	\$1,615,953	N/A
6	Less: Accumulated Depreciation		\$984,254	\$1,005,536	\$1,025,095	\$1,045,441	\$771,395	\$789,802	\$805,928	\$826,033	\$861,322	\$879,738	\$899,176	\$913,933	N/A
7	CWIP Balance Eligible for Return		\$60,121	\$52,756	\$53,867	\$57,736	\$72,352	\$55,620	\$62,748	\$79,210	\$149,986	\$165,507	\$175,789	\$179,193	\$1,316,506
8	Net Investment (Line 5-6+7)		\$924,434	\$892,257	\$869,056	\$853,544	\$848,957	\$831,408	\$824,543	\$822,374	\$876,769	\$861,196	\$861,835	\$888,398	\$11,235,984
9	Average Net Investment		\$908,345	\$880,657	\$861,300	\$851,250	\$840,182	\$827,976	\$823,459	\$849,572	\$868,983	\$861,516	\$875,116	\$884,805	N/A
10	10. Return on Average Net Investment														
	a. Equity Component		\$3,800	\$3,684	\$3,604	\$3,561	\$3,515	\$3,464	\$3,416	\$3,524	\$3,605	\$3,574	\$3,630	\$3,671	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾		\$5,035	\$4,882	\$4,774	\$4,719	\$4,657	\$4,590	\$4,526	\$4,669	\$4,776	\$4,735	\$4,810	\$4,863	\$57,035
	c. Debt Component Component ⁽³⁾		\$1,022	\$991	\$969	\$958	\$946	\$932	\$929	\$958	\$980	\$972	\$987	\$998	\$11,644
11	Total Return Requirements (Line 10b + 10c)		\$6,057	\$5,873	\$5,744	\$5,677	\$5,603	\$5,521	\$5,455	\$5,628	\$5,756	\$5,707	\$5,797	\$5,861	\$68,680
12	Total Depreciation & Return (Line 4 + 11)		\$30,910	\$30,656	\$30,495	\$27,993	\$25,622	\$25,705	\$25,668	\$25,862	\$26,018	\$26,018	\$26,435	\$26,831	\$328,211

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	COMMON EXPENSES	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures														
2	Investment (Net of Retirements)		(\$3,005,851)	\$19	(\$582,286)	(\$305)	(\$335,598)								(\$3,924,020)
3	Depreciation Base		\$3,701,052	\$3,701,071	\$3,118,785	\$3,118,480	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	N/A
4	Depreciation Expense ⁽¹⁾		\$111,781	\$106,927	\$46,377	\$46,359	\$46,404	\$46,381	\$46,381	\$46,381	\$46,381	\$46,381	\$46,381	\$37,264	\$673,400
5	Cumulative Investment (Line 3)		\$6,706,902	\$3,701,052	\$3,701,071	\$3,118,785	\$3,118,480	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	\$2,782,882	N/A
6	Less: Accumulated Depreciation		\$2,452,936	\$2,564,717	\$2,671,644	\$2,135,736	\$2,182,094	\$2,228,498	\$2,274,880	\$2,321,261	\$2,367,642	\$2,414,024	\$2,072,155	\$2,312,661	\$2,349,925
7	CWIP Balance Eligible for Return														
8	Net Investment (Line 5-6+7)		\$4,253,966	\$1,136,335	\$1,029,426	\$983,049	\$936,386	\$554,384	\$508,002	\$461,621	\$415,240	\$368,858	\$516,602	\$470,221	\$432,957
9	Average Net Investment		\$2,695,150	\$1,082,881	\$1,006,238	\$959,717	\$745,385	\$531,193	\$484,812	\$438,430	\$392,049	\$442,730	\$493,411	\$451,589	N/A
10	Return on Average Net Investment														
	a. Equity Component		\$11,276	\$4,531	\$4,210	\$4,015	\$3,119	\$2,222	\$2,011	\$1,819	\$1,626	\$1,837	\$2,047	\$1,873	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾		\$14,939	\$6,002	\$5,578	\$5,320	\$4,132	\$2,944	\$2,665	\$2,410	\$2,155	\$2,433	\$2,712	\$2,482	\$53,772
	c. Debt Component Component ⁽³⁾		\$3,034	\$1,219	\$1,133	\$1,080	\$839	\$598	\$547	\$495	\$442	\$499	\$557	\$509	\$10,952
11	Total Return Requirements (Line 10b + 10c)		\$17,973	\$7,221	\$6,710	\$6,400	\$4,971	\$3,542	\$3,212	\$2,904	\$2,597	\$2,933	\$3,269	\$2,991	\$64,724
12	Total Depreciation & Return (Line 4 + 11)		\$129,754	\$114,149	\$53,087	\$52,759	\$51,375	\$49,924	\$49,593	\$49,286	\$48,978	\$49,314	\$49,650	\$40,255	\$738,124

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	RESIDENTIAL HOME ENERGY SURVEY	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures					\$15,564	\$14,607	\$15,362	\$48,059	\$14,737	\$11,009	\$15,127	\$13,435	\$15,171	\$163,069
2	Investment (Net of Retirements)														
3	Depreciation Base ⁽¹⁾		\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	N/A
4	Depreciation Expense		\$37,203	\$37,203	\$37,400	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$37,203	\$446,635
5	Cumulative Investment (Line 3)	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	\$2,231,965	N/A
6	Less: Accumulated Depreciation	\$315,808	\$353,011	\$390,215	\$427,615	\$464,818	\$502,021	\$539,224	\$576,427	\$613,630	\$650,834	\$688,037	\$725,240	\$762,443	N/A
7	CWIP Balance Eligible for Return					\$15,564	\$30,171	\$45,532	\$93,591	\$108,328	\$119,337	\$134,464	\$147,898	\$163,069	\$857,954
8	Net Investment (Line 5-6+7)	\$1,916,157	\$1,878,954	\$1,841,751	\$1,804,350	\$1,782,711	\$1,760,115	\$1,738,273	\$1,749,129	\$1,726,662	\$1,700,469	\$1,678,392	\$1,654,624	\$1,632,592	\$22,864,178
9	Average Net Investment		\$1,897,555	\$1,860,352	\$1,823,050	\$1,793,531	\$1,771,413	\$1,749,194	\$1,743,701	\$1,737,896	\$1,713,566	\$1,689,430	\$1,666,508		N/A
10	Return on Average Net Investment														
	a. Equity Component		\$7,939	\$7,783	\$7,627	\$7,504	\$7,411	\$7,318	\$7,234	\$7,209	\$7,109	\$7,008	\$6,913	\$6,818	
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾		\$10,518	\$10,312	\$10,105	\$9,942	\$9,819	\$9,696	\$9,584	\$9,552	\$9,418	\$9,285	\$9,159	\$9,034	\$116,424
	c. Debt Component Component ⁽³⁾		\$2,136	\$2,094	\$2,052	\$2,019	\$1,994	\$1,969	\$1,967	\$1,961	\$1,933	\$1,906	\$1,880	\$1,854	\$23,765
11	Total Return Requirements (Line 10b + 10c)		\$12,654	\$12,406	\$12,157	\$11,960	\$11,813	\$11,665	\$11,551	\$11,512	\$11,351	\$11,191	\$11,040	\$10,888	\$140,189
12	Total Depreciation & Return (Line 4 + 11)		\$49,857	\$49,609	\$49,558	\$49,164	\$49,016	\$48,868	\$48,754	\$48,716	\$48,554	\$48,394	\$48,243	\$48,091	\$586,824

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	RESIDENTIAL LOAD MANAGEMENT ("ON CALL")	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures		(\$167,996)	\$25,347	\$88,243	\$333,402	(\$381,668)	\$162,592	\$375,493	\$1,651,697	(\$37,323)	\$354,031	\$234,512	\$77,645	\$2,715,976
2	Investment (Net of Retirements)		(\$80,511)	(\$108,420)	\$22,025	(\$6,688,888)	\$401,248	\$48,618	\$33,637	\$22,626	\$53,444	\$80,591	\$814,748	\$95,066	(\$5,305,816)
3	Depreciation Base ⁽¹⁾		<u>\$33,616,168</u>	<u>\$33,507,749</u>	<u>\$33,529,774</u>	<u>\$26,840,885</u>	<u>\$27,242,133</u>	<u>\$27,290,751</u>	<u>\$27,324,388</u>	<u>\$27,347,014</u>	<u>\$27,400,458</u>	<u>\$27,481,049</u>	<u>\$28,295,798</u>	<u>\$28,390,864</u>	<u>\$348,267,030</u>
4	Depreciation Expense		<u>\$566,868</u>	<u>\$565,294</u>	<u>\$564,574</u>	<u>\$509,017</u>	<u>\$456,620</u>	<u>\$460,368</u>	<u>\$461,054</u>	<u>\$461,523</u>	<u>\$462,157</u>	<u>\$463,274</u>	<u>\$470,735</u>	<u>\$478,317</u>	<u>\$5,919,799</u>
5	Cumulative Investment (Line 3)		\$33,696,680	\$33,616,168	\$33,507,749	\$33,529,774	\$27,242,133	\$27,290,751	\$27,324,388	\$27,347,014	\$27,400,458	\$27,481,049	\$28,295,798	\$28,390,864	\$381,963,710
6	Less: Accumulated Depreciation		\$18,406,876	\$18,892,303	\$19,338,429	\$19,802,524	\$13,551,671	\$13,971,527	\$14,339,331	\$14,797,921	\$15,231,536	\$15,602,855	\$16,022,915	\$16,466,282	\$213,227,063
7	CWIP Balance Eligible for Return		<u>\$1,212,302</u>	<u>\$1,044,305</u>	<u>\$1,069,653</u>	<u>\$1,157,896</u>	<u>\$1,491,298</u>	<u>\$1,109,631</u>	<u>\$1,272,223</u>	<u>\$1,647,717</u>	<u>\$3,299,414</u>	<u>\$3,262,090</u>	<u>\$3,616,121</u>	<u>\$3,850,633</u>	<u>\$27,961,560</u>
8	Net Investment (Line 5-6+7)		<u>\$16,502,106</u>	<u>\$15,768,170</u>	<u>\$15,238,972</u>	<u>\$14,885,145</u>	<u>\$14,780,512</u>	<u>\$14,380,237</u>	<u>\$14,223,643</u>	<u>\$14,174,184</u>	<u>\$15,414,892</u>	<u>\$15,059,693</u>	<u>\$15,074,255</u>	<u>\$15,680,148</u>	<u>\$196,698,206</u>
9	Average Net Investment		\$16,135,138	\$15,503,571	\$15,062,059	\$14,832,829	\$14,580,375	\$14,301,940	\$14,198,913	\$14,794,538	\$15,237,292	\$15,066,974	\$15,377,202	\$15,598,199	\$180,689,029
10	Return on Average Net Investment														
	a. Equity Component		\$67,506	\$64,864	\$63,017	\$62,058	\$61,001	\$59,836	\$58,903	\$61,374	\$63,210	\$62,504	\$63,791	\$64,708	\$752,771
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾		\$89,438	\$85,937	\$83,490	\$82,219	\$80,820	\$79,276	\$78,039	\$81,313	\$83,747	\$82,810	\$84,516	\$85,730	\$997,336
	c. Debt Component Component ⁽³⁾		\$18,162	\$17,451	\$16,954	\$16,696	\$16,412	\$16,098	\$16,019	\$16,691	\$17,191	\$16,999	\$17,349	\$17,598	\$203,618
11	Total Return Requirements (Line 10b + 10c)		<u>\$107,600</u>	<u>\$103,388</u>	<u>\$100,444</u>	<u>\$98,915</u>	<u>\$97,232</u>	<u>\$95,375</u>	<u>\$94,059</u>	<u>\$98,004</u>	<u>\$100,937</u>	<u>\$99,809</u>	<u>\$101,864</u>	<u>\$103,328</u>	<u>\$1,200,954</u>
12	Total Depreciation & Return (Line 4 + 11)		<u>\$674,468</u>	<u>\$668,682</u>	<u>\$665,018</u>	<u>\$607,932</u>	<u>\$553,851</u>	<u>\$555,743</u>	<u>\$555,113</u>	<u>\$559,527</u>	<u>\$563,094</u>	<u>\$563,083</u>	<u>\$572,599</u>	<u>\$581,645</u>	<u>\$7,120,753</u>

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER LIGHT COMPANY
ENERGY CONSERVATION COST RECOVERY
SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION RETURN

SCHEDULE CT-4

JANUARY 2020 THROUGH DECEMBER 2020

Line No.	SOLAR PV FOR SCHOOLS	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
1	Additions/Expenditures														
2	Investment (Net of Retirements)														
3	Depreciation Base ⁽¹⁾														
4	Depreciation Expense														
5	Cumulative Investment (Line 3)														
6	Less: Accumulated Depreciation														
7	CWIP Balance Eligible for Return														
8	Net Investment (Line 5-6+7)														
9	Average Net Investment														
10	1Return on Average Net Investment														
	a. Equity Component														
	b. Equity Component grossed up for taxes (Line 10a / debt rate) ⁽²⁾														
	c. Debt Component Component														
11	Total Return Requirements (Line 10b + 10c)														
12	Total Depreciation & Return (Line 4 + 11)														

⁽¹⁾ Depreciation expense is based on the "Cradle-to-Grave" method of accounting.

⁽²⁾ The monthly Equity Component for the Jan - Jun. 2020 period is 5.0206 % based on the May 2019 Earnings Surveillance Report and reflects a 10.55% return on equity, and monthly Equity Component for the Jul-Dec. 2020 is 4.9781% based on the May 2020 Surveillance Report reflects a 10.55 % return on equity

⁽³⁾ The Debt Component for the Jan. - Jun. 2020 period is 1.3507% based on the May 2019 Earnings Surveillance Report and Debt Component for the Jul.-Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES**

CAPITAL STRUCTURE AND COST RATES PER MAY 2019 EARNINGS SURVEILLANCE REPORT					
Equity @ 10.55%	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.65%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
TOTAL	\$37,309,132,171	100.00%		6.37%	8.08%
CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL	\$28,045,816,308	100.00%		8.265%	10.507%
RATIO					
DEBT COMPONENTS:					
LONG TERM DEBT	1.2488%				
SHORT TERM DEBT	0.0649%				
CUSTOMER DEPOSITS	0.0228%				
TAX CREDITS -WEIGHTED	0.0142%				
TOTAL DEBT	1.3507%				
EQUITY COMPONENTS:					
PREFERRED STOCK	0.0000%				
COMMON EQUITY	4.9641%				
TAX CREDITS -WEIGHTED	0.0565%				
TOTAL EQUITY	5.0206%				
TOTAL	6.3713%				
PRE-TAX EQUITY	6.7251%				
PRE-TAX TOTAL	8.0758%				

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

**FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES**

CAPITAL STRUCTURE AND COST RATES PER MAY 2020 EARNINGS SURVEILLANCE REPORT						
Equity @ 10.55%	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST	
LONG_TERM_DEBT	12,539,092,665	30.643%	4.17%	1.28%	1.28%	
SHORT_TERM_DEBT	462,827,285	1.131%	3.16%	0.04%	0.04%	
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%	
CUSTOMER_DEPOSITS	420,293,246	1.027%	2.12%	0.02%	0.02%	
COMMON_EQUITY	19,050,189,760	46.554%	10.55%	4.91%	6.51%	
DEFERRED_INCOME_TAX INVESTMENT_TAX_CREDITS	8,019,547,167	19.598%	0.00%	0.00%	0.00%	
ZERO COST	0	0.000%	0.00%	0.00%	0.00%	
WEIGHTED COST	428,551,760	1.047%	8.02%	0.08%	0.11%	
TOTAL	\$40,920,501,883	100.00%		6.33%	7.95%	
	CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST	
	LONG TERM DEBT	\$12,539,092,665	39.69%	4.174%	1.657%	1.657%
	PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
	COMMON EQUITY	19,050,189,760	60.31%	10.550%	6.362%	8.429%
TOTAL RATIO	\$31,589,282,425	100.00%		8.019%	10.086%	
DEBT COMPONENTS:						
LONG TERM DEBT	1.2789%					
SHORT TERM DEBT	0.0357%					
CUSTOMER DEPOSITS	0.0218%					
TAX CREDITS -WEIGHTED	0.0174%					
TOTAL DEBT	1.3538%					
EQUITY COMPONENTS:						
PREFERRED STOCK	0.0000%					
COMMON EQUITY	4.9115%					
TAX CREDITS -WEIGHTED	0.0666%					
TOTAL EQUITY	4.9781%					
TOTAL	6.3319%					
PRE-TAX EQUITY	6.5954%					
PRE-TAX TOTAL	7.9492%					

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)