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Gulf's response to Staff's Second Set of
Interrogatories No. 5

Gulf Power Company
Docket No: 20210007-EI Gulf
Staffs 2nd Set INTs
Interrogatory No: 5

QUESTION:

Please refer to Gulf's witness Hume's Exhibit RLH-1, MS Excel file , "2020 ECRC Final True Up_Working File - FINAL CLEAN.xlsx", tab "ECRC_42_8A", Line 1424. Please explain why the formulas to calculate the Less: Accumulated Depreciation for June and December differ from all other months.

RESPONSE:

The calculation Less: Accumulated Depreciation correctly captured adjustments to the reserve balance. Due to the nature of the contra-asset account the data transferred from the books and records had a numerical sign (+/-) that was opposite of the sign presented in tab, "ECRC_42_8A", Line 1424. Rather than change the sign from the transferred data adjustment we opted to adjust the formula to reflect the correct impact to the balance. The purpose of this adjustment was to remove accumulated depreciation from the project. The calculation correctly reflects the removal. We've confirmed the results are same through recalculation.