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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DIRECT TESTIMONY OF

GARY P. DEAN

ON BEHALF OF

DUKE ENERGY FLORIDA, LLC

DOCKET NO. 20210007-EI

July 30, 2021

- Q. Please state your name and business address.**
- A. My name is Gary P. Dean. My business address is 299 First Avenue North, St. Petersburg, FL 33701.
- Q. Have you previously filed testimony before this Commission in Docket No. 20210007-EI?**
- A. Yes, I provided direct testimony on April 1, 2021.
- Q. Has your job description, education, background and professional experience changed since that time?**
- A. No.
- Q. What is the purpose of your testimony?**
- A. The purpose of my testimony is to present, for Commission review and approval, Duke Energy Florida, LLC’s (“DEF”) actual/estimated true-up costs associated

1 with environmental compliance activities for the period January 2021 through  
2 December 2021. I also explain the variance between 2021 actual/estimated cost  
3 projections versus original 2021 cost projections for SO<sub>2</sub>/NO<sub>x</sub> Emission  
4 Allowances (Project 5).

5  
6 **Q. Have you prepared or caused to be prepared under your direction,**  
7 **supervision or control any exhibits in this proceeding?**

8 A. Yes. I am sponsoring the following exhibits:

9 1. Exhibit No. \_\_ (GPD-3), which consists of PSC Forms 42-1E through 42-  
10 9E; and

11 2. Exhibit No. \_\_ (GPD-4), which provides details of capital projects by site.

12 These exhibits provide detail on DEF's actual/estimated true-up capital and O&M  
13 environmental costs and revenue requirements for the period January 2021  
14 through December 2021.

15  
16 **Q. What is the actual/estimated true-up amount for which DEF is requesting**  
17 **recovery for the period of January 2021 through December 2021?**

18 A. The 2021 actual/estimated true-up is an over-recovery, including interest, of  
19 \$1,596,750 as shown on Form 42-1E, line 4. The final 2020 true-up over-recovery  
20 of \$231,488 as shown on Form 42-2E, Line 7a, is added to this total, resulting in  
21 a net over-recovery of \$1,828,238 as shown on Form 42-2E, Line 11. The  
22 calculations supporting the 2021 actual/estimated true-up are on Forms 42-1E  
23 through 42-9E.

1   **Q.   What capital structure, components and cost rates did DEF rely on to calculate**  
2       **the revenue requirement rate of return for the period January 2021 through**  
3       **December 2021?**

4   A.   The capital structure, components and cost rates relied on to calculate the revenue  
5       requirement rate of return for the period January 2021 through December 2021  
6       are shown on Form 42-9E. This form includes the derivation of debt and equity  
7       components used in the Return on Average Net Investment, lines 7 (a) and (b), on  
8       Form 42-8E. Form 42-9E also cites the source and includes the rationale for using  
9       the particular capital structure and cost rates.

10

11   **Q.   How do actual/estimated O&M expenditures for January 2021 through**  
12       **December 2021 compare with original projections?**

13   A.   Form 42-4E shows that total O&M project costs are estimated to be \$21,217,707.  
14       This is \$1.3M, or 6% lower than originally projected. This form also lists  
15       individual O&M project variances. Explanations for these variances are included  
16       in the Direct Testimonies of Reginald Anderson, Timothy Hill, and Kim Spence  
17       McDaniel.

18

19   **Q.   How do estimated/actual capital recoverable costs for January 2021 through**  
20       **December 2021 compare with DEF's original projections?**

21   A.   Form 42-6E shows that total recoverable capital costs are estimated to be  
22       \$25,044,001. This is \$131k or 1% lower than originally projected. This form also  
23       lists individual project variances. The return on investment, depreciation expense

1 and property taxes for each project for the actual/estimated period are provided  
2 on Form 42-8E, pages 1 through 18. Explanations for these variances are included  
3 in the Direct Testimonies of Mr. Anderson, Mr. Hill and Ms. McDaniel.

4  
5 **Q. Please explain the O&M variance between actual project expenditures and**  
6 **the Actual/Estimated projections for the SO<sub>2</sub>/NO<sub>x</sub> Emissions Allowance**  
7 **(Project 5).**

8 A. The O&M variance is \$2,332, or 24% higher than projected, due to a higher-than-  
9 projected SO<sub>2</sub> allowance expense.

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11 **Q. Does this conclude your testimony?**

12 A. Yes.

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**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Commission Forms 42-1E Through 42-9E**

**January 2021 - December 2021**  
**Calculation for the Current Period Actual / Estimated Amount**  
**Actuals for the Period January 2021 - June 2021**  
**Estimates for the Period July 2021 - December 2021**

**Docket No. 20210007-EI**

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2021 - December 2021**  
**(in Dollars)**

Form 42-1E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-3)  
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<u>Line</u>		<u>Period Amount</u>
1	Over/(Under) Recovery for the Period (Form 42-2E, Line 5)	\$ 1,593,352
2	Interest Provision (Form 42-2E, Line 6)	3,398
3	Sum of Current Period Adjustments (Form 42-2E, Line 10)	<u>0</u>
4	Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2022 to December 2022 (Lines 1 + 2 + 3)	<u><u>\$ 1,596,750</u></u>

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021

Form 42-2E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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End-of-Period True-Up Amount  
(in Dollars)

Line	Description	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)	\$2,802,398	\$2,669,202	\$2,810,085	\$2,865,581	\$3,072,006	\$3,585,155	\$3,709,253	\$3,808,179	\$3,744,870	\$3,491,142	\$2,898,735	\$2,743,599	\$38,200,205
2	True-Up Provision (Order No. PSC-2020-0433-FOF-EI)	525,395	525,395	525,395	525,395	525,395	525,395	525,395	525,395	525,395	525,395	525,395	525,395	6,304,739
3	ECRC Revenues Applicable to Period (Lines 1 + 2)	\$3,327,793	3,194,597	3,335,480	3,390,976	3,597,401	4,110,549	4,234,648	4,333,573	4,270,265	4,016,537	3,424,130	3,268,994	44,504,944
4	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5E, Line 9)	\$1,304,079	1,392,141	1,779,954	1,899,078	1,634,092	1,710,610	1,817,676	1,551,769	1,603,917	2,077,807	1,436,751	1,553,098	19,760,972
	b. Capital Investment Projects (Form 42-7E, Line 9)	1,917,534	1,959,855	1,959,429	1,945,298	1,906,387	1,893,763	1,895,312	1,898,460	1,917,502	1,949,880	1,945,168	1,962,032	23,150,620
	c. Other	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Total Jurisdictional ECRC Costs	\$3,221,613	\$3,351,996	\$3,739,383	\$3,844,376	\$3,540,479	\$3,604,373	\$3,712,988	\$3,450,229	\$3,521,419	\$4,027,687	\$3,381,919	\$3,515,130	\$42,911,592
5	Over/(Under) Recovery (Line 3 - Line 4d)	\$106,180	(157,399)	(403,903)	(453,401)	56,922	506,177	521,660	883,345	748,846	(11,150)	42,212	(246,137)	\$1,593,352
6	Interest Provision (Form 42-3E, Line 10)	569	520	398	321	165	153	213	225	245	235	199	155	3,398
7	Beginning Balance True-Up & Interest Provision	6,304,739	5,886,093	5,203,819	4,274,919	3,296,445	2,828,136	2,809,071	2,805,549	3,163,724	3,387,420	2,851,111	2,368,126	6,304,739
	a. Deferred True-Up - January 2020 to December 2020 (2020 TU filing dated April 1, 2021)	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488	231,488
8	True-Up Collected/(Refunded) (Line 2)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(525,395)	(6,304,739)
9	End of Period Total True-Up (Lines 5+6+7+7a+8)	\$6,117,581	5,435,307	4,506,407	3,527,932	3,059,624	3,040,559	3,037,037	3,395,212	3,618,908	3,082,598	2,599,614	1,828,238	\$1,828,238
10	Adjustments to Period Total True-Up Including Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Over/(Under) (Lines 9 + 10)	\$6,117,581	\$5,435,307	\$4,506,407	\$3,527,932	\$3,059,624	\$3,040,559	3,037,037	\$3,395,212	\$3,618,908	\$3,082,598	\$2,599,614	\$1,828,238	\$1,828,238

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021

Form 42-3E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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Interest Provision (in Dollars)														End of Period Total
Line	Description	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	\$6,536,227	\$6,117,581	\$5,435,307	\$4,506,407	\$3,527,932	\$3,059,624	\$3,040,559	\$3,037,037	\$3,395,212	\$3,618,908	\$3,082,598	\$2,599,614	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	6,117,012	5,434,787	4,506,009	3,527,611	3,059,459	3,040,406	3,036,824	3,394,987	3,618,663	3,082,363	2,599,415	1,828,083	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	12,653,239	11,552,368	9,941,316	8,034,018	6,587,392	6,100,030	6,077,383	6,432,024	7,013,875	6,701,271	5,682,013	4,427,697	
4	Average True-Up Amount (Line 3 x 1/2)	6,326,620	5,776,184	4,970,658	4,017,009	3,293,696	3,050,015	3,038,692	3,216,012	3,506,938	3,350,636	2,841,007	2,213,849	
5	Interest Rate (Last Business Day of Prior Month)	0.10%	0.12%	0.09%	0.11%	0.07%	0.04%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	
6	Interest Rate (Last Business Day of Current Month)	0.12%	0.09%	0.11%	0.07%	0.04%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.22%	0.21%	0.20%	0.18%	0.11%	0.12%	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%	
8	Average Interest Rate (Line 7 x 1/2)	0.110%	0.105%	0.100%	0.090%	0.055%	0.060%	0.080%	0.080%	0.080%	0.080%	0.080%	0.080%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.009%	0.009%	0.008%	0.008%	0.005%	0.005%	0.007%	0.007%	0.007%	0.007%	0.007%	0.007%	
10	Interest Provision for the Month (Line 4 x Line 9)	\$569	\$520	\$398	\$321	\$165	\$153	\$213	\$225	\$245	\$235	\$199	\$155	3,398



**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2021 - December 2021**

**Variance Report of O&M Activities**  
**(In Dollars)**

Form 42-4E

Docket No. 20210007-EI

Duke Energy Florida

Witness: G. P. Dean

Exh. No. \_\_\_ (GPD-3)

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Line	Description	(1) Actual / Estimated	(2) Projection Filing	(3) Variance Amount	(4) Percent
1	O&M Activities - System				
1	Transmission Substation Environmental Investigation, Remediation and Pollution Prevention	\$263	\$3,000	(\$2,738)	-91%
1a	Distribution Substation Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
2	Distribution System Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
3	Pipeline Integrity Management - Bartow /Anclote Pipeline - Intm	0	0	0	0%
4	Above Ground Tank Secondary Containment	0	0	0	0%
5	SO2/NOx Emissions Allowances - Energy	12,245	9,913	2,332	24%
6	Phase II Cooling Water Intake 316(b) - Base	1,003	5,000	(3,997)	-80%
6.a	Phase II Cooling Water Intake 316(b) - Intm	28,997	30,000	(1,003)	-3%
7.2	CAIR/CAMR - Peaking	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Base	13,600,940	13,395,613	205,327	2%
7.4	CAIR/CAMR Crystal River - Energy	4,966,961	6,295,908	(1,328,948)	-21%
7.4	CAIR/CAMR Crystal River - A&G	79,837	79,837	(0)	0%
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	1,209,418	1,800,000	(590,582)	-33%
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0%
8	Arsenic Groundwater Standard - Base	268,931	275,000	(6,069)	-2%
9	Sea Turtle - Coastal Street Lighting - Distrib	0	600	(600)	-100%
11	Modular Cooling Towers - Base	0	0	0	0%
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0%
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0%
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0%
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0%
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0%
16	National Pollutant Discharge Elimination System (NPDES) - Energy	51,635	31,500	20,135	64%
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	245,000	360,000	(115,000)	-32%
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0%
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0%
18	Coal Combustion Residual (CCR) Rule - Energy	752,478	278,000	474,478	171%
2	Total O&M Activities - Recoverable Costs	\$21,217,707	\$22,564,371	(\$1,346,664)	-6%
3	Recoverable Costs Allocated to Energy	7,237,736	8,775,321	(1,537,585)	-18%
4	Recoverable Costs Allocated to Demand	\$13,979,970	\$13,789,050	\$190,920	1%

Notes:

Column (1) End of Period Totals on Form 42-5E

Column (2) 2021 Projection Filing Form 42-2P

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021

Form 42-5E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_\_ (GPD-3)  
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		O&M Activities (in Dollars)												End of Period Total
Line	Description	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	
1	O&M Activities - System													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	\$263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$263
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOx Emissions Allowances - Energy	276	448	824	681	1,031	(40)	1,735	1,680	1,680	1,649	988	1,292	12,245
6	Phase II Cooling Water Intake 316(b) - Base	1,003	0	0	0	0	0	0	0	0	0	0	0	1,003
6a	Phase II Cooling Water Intake 316(b) - Intm	(1,003)	0	0	0	0	0	0	0	0	0	0	30,000	28,997
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Base	971,185	825,216	954,368	1,112,034	921,686	982,124	1,380,202	1,063,061	1,153,252	1,637,992	1,272,036	1,327,784	13,600,940
7.4	CAIR/CAMR Crystal River - Energy	295,089	499,910	265,281	748,567	726,207	629,684	444,653	479,415	381,929	352,939	70,680	72,606	4,966,961
7.4	CAIR/CAMR Crystal River - A&G	7,638	4,050	6,765	6,716	5,946	9,760	6,703	6,904	7,111	7,325	7,544	3,375	79,837
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	41,416	75,198	146,472	74,334	63,763	208,235	100,000	100,000	100,000	100,000	100,000	100,000	1,209,418
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Arsenic Groundwater Standard - Base	(4,753)	32,371	114,849	43,917	17,362	33,185	8,750	4,000	2,250	6,750	4,000	6,250	268,931
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
16	National Pollutant Discharge Elimination System (NPDES) - Energy	25,123	0	0	4,453	312	0	1,347	0	9,800	10,600	0	0	51,635
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	0	0	0	0	0	0	0	50,000	65,000	65,000	65,000	245,000
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Energy	65,918	33,350	391,238	28,508	31,931	(562)	25,930	29,429	22,059	45,559	20,059	59,059	752,478
2	Total O&M Activities - Recoverable Costs	\$1,402,155	\$1,470,544	\$1,879,798	\$2,019,211	\$1,768,237	\$1,862,386	\$1,969,320	\$1,684,489	\$1,728,082	\$2,227,814	\$1,540,307	\$1,665,366	\$21,217,707
3	Recoverable Costs Allocated to Energy	427,822	608,906	803,816	856,543	823,243	837,317	573,665	610,524	565,469	575,747	256,727	297,957	7,237,736
4	Recoverable Costs Allocated to Demand - Transm	263	0	0	0	0	0	0	0	0	0	0	0	263
	Recoverable Costs Allocated to Demand - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Prod-Base	967,435	857,587	1,069,217	1,155,951	939,048	1,015,309	1,388,952	1,067,061	1,155,502	1,644,742	1,276,036	1,334,034	13,870,873
	Recoverable Costs Allocated to Demand - Prod-Intm	(1,003)	0	0	0	0	0	0	0	0	0	0	30,000	28,997
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - A&G	7,638	4,050	6,765	6,716	5,946	9,760	6,703	6,904	7,111	7,325	7,544	3,375	79,837
5	Retail Energy Jurisdictional Factor	0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
6	Retail Transmission Demand Jurisdictional Factor	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	0.70203	
	Retail Distribution Demand Jurisdictional Factor	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
	Retail Production Demand Jurisdictional Factor - Base	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
	Retail Production Demand Jurisdictional Factor - Intm	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
	Retail Production Demand Jurisdictional Factor - Peaking	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
	Retail Production Demand Jurisdictional Factor - A&G	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	0.93221	
7	Jurisdictional Energy Recoverable Costs (A)	398,902	591,796	780,505	819,112	756,314	758,442	521,299	554,193	524,000	543,260	244,472	289,024	6,781,319
8	Jurisdictional Demand Recoverable Costs - Transm (B)	184	0	0	0	0	0	0	0	0	0	0	0	184
	Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	898,602	796,569	993,142	1,073,705	872,235	943,070	1,290,128	991,140	1,073,288	1,527,719	1,185,246	1,239,117	12,883,961
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	(729)	0	0	0	0	0	0	0	0	0	0	21,811	21,082
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - A&G (B)	7,120	3,776	6,307	6,261	5,543	9,098	6,249	6,436	6,629	6,828	7,033	3,146	74,426
9	Total Jurisdictional Recoverable Costs - O&M Activities (Lines 7 + 8)	\$1,304,079	\$1,392,141	\$1,779,954	\$1,899,078	\$1,634,092	\$1,710,610	\$1,817,676	\$1,551,769	\$1,603,917	\$2,077,807	\$1,436,751	\$1,553,098	\$19,760,972

Notes:

- (A) Line 3 x Line 5  
(B) Line 4 x Line 6

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2021 - December 2021**

**Variance Report of Capital Investment Activities**  
**(in Dollars)**

Form 42-6E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_\_ (GPD-3)  
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Line	Description	(1) Actual / Estimated	(2) Projection Filing	(3) Variance Amount	(4) Percent
1	Capital Investment Activities - System				
3.1	Pipeline Integrity Management - Bartow/Anclo Pipeline	\$0	\$0	\$0	0%
4.x	Above Ground Tank Secondary Containment	1,042,391	1,052,497	(10,106)	-1%
5	SO2/NOx Emissions Allowances	250,823	255,020	(4,197)	-2%
6.x	Phase II Cooling Water Intake 316(b) - Base	931,306	1,076,924	(145,618)	-14%
7.x	CAIR/CAMR	8,284,254	8,186,248	98,006	1%
9	Sea Turtle - Coastal Street Lighting	962	1,007	(45)	-4%
10.x	Underground Storage Tanks	18,184	20,470	(2,286)	-11%
11	Modular Cooling Towers	0	0	0	0%
11.1	Crystal River Thermal Discharge Compliance Project	0	0	0	0%
15.1	Effluent Limitation Guidelines CRN (ELG)	264,147	271,577	(7,430)	-3%
16	National Pollutant Discharge Elimination System (NPDES)	1,316,425	1,329,392	(12,967)	-1%
17x	Mercury & Air Toxics Standards (MATS)	12,595,885	12,797,863	(201,978)	-2%
18	Coal Combustion Residual (CCR) Rule	339,625	183,829	155,796	85%
2	Total Capital Investment Activities - Recoverable Costs	\$25,044,001	\$25,174,826	(\$130,825)	-1%
3	Recoverable Costs Allocated to Energy	\$13,083,672	\$13,093,989	(\$10,317)	0%
4	Recoverable Costs Allocated to Demand	\$11,960,329	\$12,080,838	(\$120,508)	-1%

Notes:

Column (1) End of Period Totals on Form 42-7E  
Column (2) 2021 Projection Filing Form 42-3P  
Column (3) = Column (1) - Column (2)  
Column (4) = Column (3) / Column (2)

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021

Form 42-7E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_\_\_ (GPD-3)  
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Capital Investment Projects-Recoverable Costs  
(in Dollars)

Line	Description	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investment Projects - System (A)													
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.1	Above Ground Tank Secondary Containment - Peaking	69,024	68,825	68,623	68,420	68,220	68,019	67,820	67,615	67,416	67,215	61,639	61,474	804,314
4.2	Above Ground Tank Secondary Containment - Base	18,006	17,986	17,967	17,948	17,929	17,911	17,891	17,872	17,853	17,834	17,815	17,796	214,808
4.3	Above Ground Tank Secondary Containment - Intermediate	1,958	1,954	1,951	1,948	1,944	1,941	1,937	1,934	1,931	1,927	1,923	1,921	23,269
5	SO2/NOX Emissions Allowances - Energy	20,932	20,931	20,926	20,922	20,915	20,913	20,906	20,896	20,885	20,874	20,865	20,858	250,823
6	Phase II Cooling Water Intake 316(b) - Base	67,446	68,221	68,962	69,713	71,044	72,520	73,856	75,261	76,333	94,359	96,623	96,968	931,306
6.1	Phase II Cooling Water Intake 316(b) - Base - Bartow	0	0	0	0	0	0	0	0	0	0	0	0	0
6.2	Phase II Cooling Water Intake 316(b) - Intermediate - Anclote	0	0	0	0	0	0	0	0	0	0	0	0	0
7.1	CAIR/CAMR Anclote- Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	18,409	18,337	18,266	18,195	18,126	18,054	17,984	17,912	17,842	17,773	9,006	8,992	198,900
7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Base	657,966	657,252	656,536	655,821	655,106	654,388	653,675	652,959	652,244	651,529	650,815	650,098	7,848,389
7.4	CAIR/CAMR Crystal River AFUDC - Energy	17,459	17,795	18,419	19,511	20,849	22,264	21,384	19,857	19,857	19,857	19,857	19,857	236,965
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting -Distribution	81	81	81	81	80	80	80	80	80	80	80	78	962
10.1	Underground Storage Tanks - Base	1,055	1,053	1,051	1,049	1,047	1,045	1,044	1,041	1,040	1,037	1,036	1,033	12,531
10.2	Underground Storage Tanks - Intermediate	478	477	476	474	473	472	470	469	468	467	465	464	5,653
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (Post 2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines CRN (ELG) - Base	22,204	22,170	22,135	22,099	22,064	22,030	21,995	21,960	21,925	21,890	21,855	21,820	264,147
16	National Pollutant Discharge Elimination System (NPDES) - Intermediate	110,977	110,745	110,514	110,281	110,050	109,818	109,586	109,354	109,122	108,891	108,659	108,428	1,316,425
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	27,337	27,295	27,252	27,209	27,167	27,123	27,081	27,038	26,996	26,952	26,910	26,868	325,232
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	1,031,219	1,029,644	1,028,068	1,026,493	1,024,917	1,023,342	1,021,767	1,020,192	1,018,617	1,017,042	1,015,466	1,013,891	12,270,652
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Base	17,449	18,165	20,310	23,458	26,044	27,607	28,187	35,653	35,764	35,713	35,663	35,612	339,625
2	Total Investment Projects - Recoverable Costs	\$2,082,001	\$2,080,932	\$2,081,538	\$2,083,622	\$2,085,976	\$2,087,528	\$2,085,664	\$2,090,093	\$2,088,373	\$2,103,440	\$2,088,677	\$2,086,158	\$25,044,001
3	Recoverable Costs Allocated to Energy	1,096,947	1,095,665	1,094,665	1,094,134	1,093,848	1,093,642	1,091,138	1,087,983	1,086,355	1,084,725	1,083,098	1,081,474	13,083,672
	Recoverable Costs Allocated to Distribution Demand	81	81	81	81	80	80	80	80	80	80	80	78	962
4	Recoverable Costs Allocated to Demand - Production - Base	784,126	784,847	786,961	790,088	793,234	795,501	796,648	804,746	805,159	822,362	823,807	823,327	9,610,806
	Recoverable Costs Allocated to Demand - Production - Intermediate	113,413	113,176	112,941	112,703	112,467	112,231	111,993	111,757	111,521	111,285	111,047	110,813	1,345,347
	Recoverable Costs Allocated to Demand - Production - Peaking	87,434	87,163	86,890	86,616	86,347	86,074	85,805	85,528	85,259	84,989	70,645	70,466	1,003,214
5	Retail Energy Jurisdictional Factor	0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
	Retail Distribution Demand Jurisdictional Factor	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
6	Retail Demand Jurisdictional Factor - Production - Base	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
7	Jurisdictional Energy Recoverable Costs (B)	1,022,793	1,064,877	1,062,920	1,046,321	1,004,918	990,621	991,536	987,599	1,006,688	1,023,517	1,031,395	1,049,049	12,282,234
	Jurisdictional Demand Recoverable Costs - Distribution (B)	81	81	81	81	80	80	80	80	80	80	80	78	958
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	728,335	729,005	730,969	733,873	736,795	738,901	739,966	747,488	747,872	763,851	765,193	764,747	8,926,997
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	82,455	82,282	82,111	81,938	81,767	81,595	81,422	81,251	81,079	80,908	80,735	80,564	978,108
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	83,870	83,610	83,348	83,085	82,827	82,565	82,307	82,042	81,784	81,525	67,766	67,594	962,323
9	Total Jurisdictional Recoverable Costs - Investment Projects (Lines 7 + 8)	\$1,917,534	\$1,959,855	\$1,959,429	\$1,945,298	\$1,906,387	\$1,893,763	\$1,895,312	\$1,898,460	\$1,917,502	\$1,949,880	\$1,945,168	\$1,962,032	\$23,150,620

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9; Form 42-8E, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents.

(B) Line 3 x Line 5

(C) Line 4 x Line 6

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2021 - December 2021**

Form 42-8E  
Page 1 of 18

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-3)  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Peaking (Project 4.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (A)	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	\$8,661,298	
3	Less: Accumulated Depreciation	(3,722,253)	(3,747,829)	(3,773,405)	(3,798,981)	(3,824,557)	(3,850,133)	(3,875,709)	(3,901,285)	(3,926,861)	(3,952,436)	(3,978,013)	(4,003,589)	(4,029,165)	
3a	Regulatory Asset Balance (G)	53,914	48,523	43,131	37,740	32,349	26,957	21,566	16,174	10,783	5,391	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$4,992,960	\$4,961,993	\$4,931,025	\$4,900,058	\$4,869,090	\$4,838,123	\$4,807,155	\$4,776,188	\$4,745,221	\$4,714,253	\$4,683,286	\$4,657,710	\$4,632,134	
6	Average Net Investment		\$4,977,476	\$4,946,509	\$4,915,541	\$4,884,574	\$4,853,607	\$4,822,639	\$4,791,672	\$4,760,704	\$4,729,737	\$4,698,769	\$4,670,498	\$4,644,922	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	7,148	7,104	7,058	7,014	6,970	6,926	6,882	6,836	6,793	6,749	6,706	6,671	82,857
	b. Equity Component Grossed Up For Taxes	6.07%	25,195	25,040	24,884	24,725	24,569	24,412	24,257	24,098	23,942	23,785	23,643	23,513	292,063
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		25,576	25,576	25,576	25,576	25,576	25,576	25,576	25,576	25,576	25,576	25,576	25,576	306,912
	b. Amortization (G)		5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	0	0	53,914
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		5,714	5,714	5,714	5,714	5,714	5,714	5,714	5,714	5,714	5,714	5,714	5,714	68,568
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$69,024	\$68,825	\$68,623	\$68,420	\$68,220	\$68,019	\$67,820	\$67,615	\$67,416	\$67,215	\$61,639	\$61,474	804,314
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		69,024	68,825	68,623	68,420	68,220	68,019	67,820	67,615	67,416	67,215	61,639	61,474	804,314
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		66,211	66,020	65,826	65,632	65,440	65,247	65,056	64,859	64,669	64,476	59,127	58,968	771,530
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$66,211	\$66,020	\$65,826	\$65,632	\$65,440	\$65,247	\$65,056	\$64,859	\$64,669	\$64,476	\$59,127	\$58,968	\$771,530

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11
- (G) Project 4.1d (Avon Park) amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021

Form 42-8E  
Page 2 of 18

Return on Capital Investments, Depreciation and Taxes  
For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Base (Project 4.2)  
(in Dollars)

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-3)  
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Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	\$2,365,947	
3	Less: Accumulated Depreciation	(\$59,908)	(\$62,838)	(\$65,768)	(\$68,698)	(\$71,628)	(\$74,558)	(\$77,488)	(\$80,418)	(\$83,348)	(\$86,278)	(\$89,208)	(\$92,138)	(\$95,068)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,306,039	\$2,303,109	\$2,300,179	\$2,297,249	\$2,294,319	\$2,291,389	\$2,288,459	\$2,285,529	\$2,282,599	\$2,279,669	\$2,276,739	\$2,273,809	\$2,270,879	
6	Average Net Investment		\$2,304,574	\$2,301,644	\$2,298,714	\$2,295,784	\$2,292,854	\$2,289,924	\$2,286,994	\$2,284,064	\$2,281,134	\$2,278,204	\$2,275,274	\$2,272,344	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	3,310	3,305	3,301	3,297	3,293	3,289	3,284	3,280	3,276	3,272	3,268	3,263	39,438
	b. Equity Component Grossed Up For Taxes	6.07%	11,666	11,651	11,636	11,621	11,606	11,592	11,577	11,562	11,547	11,532	11,517	11,503	139,010
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	35,160
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		100	100	100	100	100	100	100	100	100	100	100	100	1,200
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$18,006	\$17,986	\$17,967	\$17,948	\$17,929	\$17,911	\$17,891	\$17,872	\$17,853	\$17,834	\$17,815	\$17,796	214,808
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		18,006	17,986	17,967	17,948	17,929	17,911	17,891	17,872	17,853	17,834	17,815	17,796	214,808
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		16,725	16,706	16,689	16,671	16,653	16,637	16,618	16,600	16,583	16,565	16,547	16,530	199,524
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$16,725	\$16,706	\$16,689	\$16,671	\$16,653	\$16,637	\$16,618	\$16,600	\$16,583	\$16,565	\$16,547	\$16,530	\$199,524

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
**January 2021 - December 2021**

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Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-3)  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Intermediate (Project 4.3)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	
3	Less: Accumulated Depreciation	(91,686)	(92,211)	(92,736)	(93,261)	(93,786)	(94,311)	(94,836)	(95,361)	(95,886)	(96,411)	(96,936)	(97,461)	(97,986)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2+ 3 + 4)	\$198,611	\$198,086	\$197,561	\$197,036	\$196,511	\$195,986	\$195,461	\$194,936	\$194,411	\$193,886	\$193,361	\$192,836	\$192,311	
6	Average Net Investment		\$198,349	\$197,824	\$197,299	\$196,774	\$196,249	\$195,724	\$195,199	\$194,674	\$194,149	\$193,624	\$193,099	\$192,574	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	285	284	283	283	282	281	280	280	279	278	277	277	3,369
	b. Equity Component Grossed Up For Taxes	6.07%	1,004	1,001	999	996	993	991	988	985	983	980	977	975	11,872
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		525	525	525	525	525	525	525	525	525	525	525	525	6,300
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		144	144	144	144	144	144	144	144	144	144	144	144	1,728
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,958	\$1,954	\$1,951	\$1,948	\$1,944	\$1,941	\$1,937	\$1,934	\$1,931	\$1,927	\$1,923	\$1,921	23,269
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		1,958	1,954	1,951	1,948	1,944	1,941	1,937	1,934	1,931	1,927	1,923	1,921	23,269
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		1,424	1,421	1,418	1,416	1,413	1,411	1,408	1,406	1,404	1,401	1,398	1,397	16,917
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$1,424	\$1,421	\$1,418	\$1,416	\$1,413	\$1,411	\$1,408	\$1,406	\$1,404	\$1,401	\$1,398	\$1,397	\$16,917

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Depreciation calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in Above Ground Tank Secondary Containment section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

DUKE ENERGY FLORIDA  
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SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0158150 SO <sub>2</sub> Emission Allowance Inventory	\$3,221,472	\$3,221,195	\$3,220,747	\$3,219,923	\$3,219,242	\$3,218,211	\$3,218,251	\$3,216,516	\$3,214,837	\$3,213,156	\$3,211,507	\$3,210,519	\$3,209,227	\$3,209,227
	b. 0254020 Auctioned SO <sub>2</sub> Allowance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0158170 NOx Emission Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital	\$3,221,472	\$3,221,195	\$3,220,747	\$3,219,923	\$3,219,242	\$3,218,211	\$3,218,251	\$3,216,516	\$3,214,837	\$3,213,156	\$3,211,507	\$3,210,519	\$3,209,227	\$3,209,227
3	Average Net Investment		\$3,221,333	\$3,220,971	\$3,220,335	\$3,219,583	\$3,218,727	\$3,218,231	\$3,217,384	\$3,215,676	\$3,213,996	\$3,212,331	\$3,211,013	\$3,209,873	
4	Return on Average Net Working Capital Balance (B)														
	a. Debt Component		1.72%												
	b. Equity Component		Grossed Up For Taxes												
5	Total Return Component (C)		\$20,932	\$20,931	\$20,926	\$20,922	\$20,915	\$20,913	\$20,906	\$20,896	\$20,885	\$20,874	\$20,865	\$20,858	250,823
6	Expense Dr (Cr)														
	a. 0509030 SO <sub>2</sub> Allowance Expense		\$276	\$448	\$824	\$681	\$1,031	(\$40)	\$ 1,735	\$ 1,680	\$1,680	\$1,649	\$988	\$1,292	12,245
	b. 0407426 Amortization Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0509212 NOx Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Net Expense (D)		276	448	824	681	1,031	(40)	1,735	1,680	1,680	1,649	988	1,292	12,245
8	Total System Recoverable Expenses (Lines 5 + 7)		\$21,208	\$21,379	\$21,750	\$21,603	\$21,946	\$20,873	\$22,641	\$22,576	\$22,565	\$22,523	\$21,853	\$22,150	263,068
	a. Recoverable Costs Allocated to Energy		21,208	21,379	21,750	21,603	21,946	20,873	22,641	22,576	22,565	22,523	21,853	22,150	263,068
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (E)		\$19,775	\$20,778	\$21,119	\$20,659	\$20,162	\$18,907	\$20,574	\$20,493	\$20,911	\$21,253	\$20,810	\$21,486	246,925
12	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$ 19,775	\$ 20,778	\$ 21,119	\$ 20,659	\$ 20,162	\$ 18,907	\$ 20,574	\$ 20,493	\$ 20,911	\$ 21,253	\$ 20,810	\$ 21,486	\$ 246,925

Notes:

(A) N/A

(B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.

(C) Line 5 is reported on Capital Schedule

(D) Line 7 is reported on O&M Schedule

(E) Line 8a x Line 9

(F) Line 8b x Line 10



**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)**  
**(in Dollars)**

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$95,730	\$142,783	\$85,221	\$145,772	\$264,254	\$189,996	\$221,208	\$210,935	\$119,102	\$567,612	\$114,612	\$16,382	\$2,173,607
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	12,374,053	114,612	16,382	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	12,374,053	12,488,665	12,505,047	
3	Less: Accumulated Depreciation	\$0	0	0	0	0	0	0	0	0	0	(15,323)	(30,788)	(46,273)	
4	CWIP - Non-Interest Bearing	\$10,331,440	10,427,170	10,569,953	10,655,174	10,800,946	11,065,200	11,255,195	11,476,404	11,687,339	11,806,441	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$10,331,440	\$10,427,170	\$10,569,953	\$10,655,174	\$10,800,946	\$11,065,200	\$11,255,195	\$11,476,404	\$11,687,339	\$11,806,441	\$12,358,730	\$12,457,877	\$12,458,774	
6	Average Net Investment		\$10,379,305	\$10,498,561	\$10,612,563	\$10,728,060	\$10,933,073	\$11,160,197	\$11,365,799	\$11,581,871	\$11,746,890	\$12,082,585	\$12,408,303	\$12,458,325	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	14,906	15,077	15,241	15,407	15,701	16,027	16,322	16,633	16,870	17,352	17,820	17,891	195,247
	b. Equity Component Grossed Up For Taxes	6.07%	52,540	53,144	53,721	54,306	55,343	56,493	57,534	58,628	59,463	61,162	62,811	63,064	688,209
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	1.4860%	0	0	0	0	0	0	0	0	0	15,323	15,465	15,485	46,273
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	0	0	0	0	0	0	0	0	0	522	527	528	1,577
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$67,446	\$68,221	\$68,962	\$69,713	\$71,044	\$72,520	\$73,856	\$75,261	\$76,333	\$94,359	\$96,623	\$96,968	931,306
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$67,446	\$68,221	\$68,962	\$69,713	\$71,044	\$72,520	\$73,856	\$75,261	\$76,333	\$94,359	\$96,623	\$96,968	931,306
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		62,647	63,367	64,055	64,753	65,989	67,360	68,601	69,906	70,902	87,645	89,748	90,069	865,044
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$62,647	\$63,367	\$64,055	\$64,753	\$65,989	\$67,360	\$68,601	\$69,906	\$70,902	\$87,645	\$89,748	\$90,069	\$865,044

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
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Return on Capital Investments, Depreciation and Taxes  
For Project: Phase II Cooling Water Intake 316(b) - Base - Bartow (Project 6.1)  
(in Dollars)

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes	6.07%	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	1.4860%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Phase II Cooling Water Intake 316(b) - Intermediate - Anclore (Project 6.2)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2+ 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Return on Average Net Investment (B)														
	a. Debt Component		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes 0.005960		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

- Notes:
- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

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Return on Capital Investments, Depreciation and Taxes  
For Project: CAIR/CAMR - Peaking (Project 7.2 - CT Emission Monitoring Systems)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	\$1,293,144	
3	Less: Accumulated Depreciation	(358,483)	(360,654)	(362,825)	(364,996)	(367,167)	(369,338)	(371,509)	(373,680)	(375,851)	(378,022)	(380,193)	(382,364)	(384,535)	
3a	Regulatory Asset Balance (G)	87,234	78,511	69,787	61,064	52,341	43,617	34,894	26,170	17,447	8,723	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$1,021,895	\$1,011,001	\$1,000,106	\$989,212	\$978,318	\$967,423	\$956,529	\$945,634	\$934,740	\$923,845	\$912,951	\$910,780	\$908,609	
6	Average Net Investment		\$1,016,448	\$1,005,554	\$994,659	\$983,765	\$972,870	\$961,976	\$951,082	\$940,187	\$929,293	\$918,398	\$911,866	\$909,695	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	1,459	1,443	1,428	1,412	1,398	1,381	1,366	1,350	1,334	1,319	1,309	1,307	16,506
	b. Equity Component Grossed Up For Taxes	6.07%	5,146	5,090	5,034	4,979	4,924	4,869	4,814	4,758	4,704	4,650	4,616	4,604	58,188
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	2,171	26,052
	b. Amortization (G)		8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	0	0	87,234
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		910	910	910	910	910	910	910	910	910	910	910	910	10,920
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$18,409	\$18,337	\$18,266	\$18,195	\$18,126	\$18,054	\$17,984	\$17,912	\$17,842	\$17,773	\$9,006	\$8,992	198,900
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		18,409	18,337	18,266	18,195	18,126	18,054	17,984	17,912	17,842	17,773	9,006	8,992	198,900
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	0.95924	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		17,659	17,590	17,522	17,454	17,388	17,319	17,251	17,182	17,115	17,049	8,639	8,625	190,793
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$17,659	\$17,590	\$17,522	\$17,454	\$17,388	\$17,319	\$17,251	\$17,182	\$17,115	\$17,049	\$8,639	\$8,625	\$190,793

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Depreciation calculated in CAIR CTs section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Property tax calculated in CAIR CTs section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11
- (G) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: CAIR/CAMR - Base (Project 7.4 - Crystal River)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	86,699,701	
3	Less: Accumulated Depreciation	(\$2,893,910)	(3,003,993)	(3,114,076)	(3,224,159)	(3,334,242)	(3,444,325)	(3,554,408)	(3,664,491)	(3,774,574)	(3,884,657)	(3,994,740)	(4,104,823)	(4,214,906)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$83,805,791	\$83,695,708	\$83,585,625	\$83,475,542	\$83,365,459	\$83,255,376	\$83,145,293	\$83,035,210	\$82,925,127	\$82,815,044	\$82,704,961	\$82,594,878	\$82,484,795	
6	Average Net Investment		\$83,750,750	\$83,640,667	\$83,530,584	\$83,420,501	\$83,310,418	\$83,200,335	\$83,090,252	\$82,980,169	\$82,870,086	\$82,760,003	\$82,649,920	\$82,539,837	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	120,274	120,116	119,958	119,800	119,642	119,483	119,326	119,168	119,010	118,852	118,695	118,535	1,432,859
	b. Equity Component Grossed Up For Taxes	6.07%	423,948	423,392	422,834	422,277	421,720	421,161	420,605	420,047	419,490	418,933	418,376	417,819	5,050,602
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)		110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	110,083	1,320,996
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		3,661	3,661	3,661	3,661	3,661	3,661	3,661	3,661	3,661	3,661	3,661	3,661	43,932
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$657,966	\$657,252	\$656,536	\$655,821	\$655,106	\$654,388	\$653,675	\$652,959	\$652,244	\$651,529	\$650,815	\$650,098	7,848,389
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		657,966	657,252	656,536	655,821	655,106	654,388	653,675	652,959	652,244	651,529	650,815	650,098	7,848,389
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		611,152	610,489	609,823	609,159	608,495	607,828	607,166	606,501	605,837	605,173	604,510	603,844	7,289,976
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$611,152	\$610,489	\$609,823	\$609,159	\$608,495	\$607,828	\$607,166	\$606,501	\$605,837	\$605,173	\$604,510	\$603,844	\$7,289,976

**Notes:**

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Depreciation calculated in CAIR Crystal River section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Property taxes calculated in CAIR Crystal River section of Capital Program Detail file only on assets in-service. Calculated on that schedule as Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

DUKE ENERGY FLORIDA  
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Schedule of Amortization and Return  
For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Working Capital Dr (Cr)														
	a. 0154401 Ammonia Inventory	\$1,085,249	\$1,092,213	\$1,158,834	\$1,260,560	\$1,360,290	\$1,521,548	\$1,666,264	\$1,343,285	\$1,343,285	\$1,343,285	\$1,343,285	\$1,343,285	\$1,343,285	\$1,343,285
	b. 0154200 Limestone Inventory	\$1,565,630	1,630,427	1,595,494	1,654,177	1,729,944	1,805,177	1,859,589	1,712,468	1,712,468	1,712,468	1,712,468	1,712,468	1,712,468	1,712,468
2	Total Working Capital	\$2,650,879	\$2,722,640	\$2,754,327	\$2,914,737	\$3,090,233	\$3,326,726	\$3,525,853	\$3,055,753	\$3,055,753	\$3,055,753	\$3,055,753	\$3,055,753	\$3,055,753	3,055,753
3	Average Net Investment		2,686,759	2,738,484	2,834,532	3,002,485	3,208,479	3,426,289	3,290,803	3,055,753	3,055,753	3,055,753	3,055,753	3,055,753	
4	Return on Average Net Working Capital Balance (A)														
	a. Debt Component		1.72%												
	b. Equity Component Grossed Up For Taxes		6.07%												
5	Total Return Component (B)														
6	Expense Dr (Cr)														
	a. 0502030 Ammonia Expense		70,708	177,922	155,237	243,072	288,539	287,344	226,500	246,100	193,000	177,800	25,600	25,600	2,117,423
	b. 0502040 Limestone Expense		172,327	279,823	294,260	464,173	388,393	522,186	340,955	329,065	340,714	325,518	322,756	354,858	4,135,027
	c. 0502050 Dibasic Acid Expense		0	0	0	0	0	0	1,700	1,900	1,500	1,400	200	200	6,900
	d. 0502070 Gypsum Disposal/Sale		(68,152)	(146,981)	(294,070)	(266,005)	(306,466)	(503,649)	(315,302)	(304,850)	(315,985)	(301,779)	(299,526)	(329,702)	(3,452,468)
	e. 0502040 Hydrated Lime Expense		120,207	189,147	193,230	307,327	355,741	323,803	190,800	207,200	162,700	150,000	21,650	21,650	2,243,454
	f. 0502300 Caustic Expense (F)		0	0	(83,375)	0	0	0	0	0	0	0	0	0	(83,375)
7	Net Expense (C)		295,089	499,910	265,281	748,567	726,207	629,684	444,653	479,415	381,929	352,939	70,680	72,606	4,966,961
8	Total System Recoverable Expenses (Lines 5 + 7)		\$312,548	\$517,705	\$283,700	\$768,077	\$747,056	\$651,948	\$466,037	\$499,272	\$401,786	\$372,795	\$90,537	\$92,463	5,203,925
	a. Recoverable Costs Allocated to Energy		312,548	517,705	283,700	768,077	747,056	651,948	466,037	499,272	401,786	372,795	90,537	92,463	5,203,925
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor		0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
10	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)		291,420	503,158	275,473	734,512	686,320	590,535	423,496	453,206	372,321	351,760	86,215	89,691	4,858,107
12	Retail Demand-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)		\$ 291,420	\$ 503,158	\$ 275,473	\$ 734,512	\$ 686,320	\$ 590,535	\$ 423,496	\$ 453,206	\$ 372,321	\$ 351,760	\$ 86,215	\$ 89,691	\$ 4,858,107

Notes:

- (A) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (B) Line 5 is reported on Capital Schedule
- (C) Line 7 is reported on O&M Schedule
- (D) Line 8a x Line 9
- (E) Line 8b x Line 10
- (F) March 2021 includes a credit to revise prior period billing invoice; the credit includes applicable commercial paper interest.

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
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Duke Energy Florida  
Witness: G. P. Dean  
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Return on Capital Investments, Depreciation and Taxes  
For Project: SEA TURTLE - COASTAL STREET LIGHTING - (Project 9)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	11,324	
3	Less: Accumulated Depreciation	(4,394)	(4,423)	(4,452)	(4,481)	(4,510)	(4,539)	(4,568)	(4,597)	(4,626)	(4,655)	(4,684)	(4,713)	(4,742)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$6,930	\$6,901	\$6,872	\$6,843	\$6,814	\$6,785	\$6,756	\$6,727	\$6,698	\$6,669	\$6,640	\$6,611	\$6,582	
6	Average Net Investment		\$6,916	\$6,887	\$6,858	\$6,829	\$6,800	\$6,771	\$6,742	\$6,713	\$6,684	\$6,655	\$6,626	\$6,597	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	10	10	10	10	10	10	10	10	10	10	10	9	119
	b. Equity Component Grossed Up For Taxes	6.07%	35	35	35	35	34	34	34	34	34	34	34	33	411
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	3.0658%	29	29	29	29	29	29	29	29	29	29	29	29	348
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.007205	7	7	7	7	7	7	7	7	7	7	7	7	84
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$81	\$81	\$81	\$81	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$78	962
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$81	\$81	\$81	\$81	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$78	962
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - (Distribution)		0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	0.99561	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		81	81	81	81	80	80	80	80	80	80	80	78	958
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$81	\$81	\$81	\$81	\$80	\$80	\$80	\$80	\$80	\$80	\$80	\$78	\$958

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation Rate based on 2010 Rate Case Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: UNDERGROUND STORAGE TANKS - Base (Project 10.1)**  
**(in Dollars)**

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	168,941	
3	Less: Accumulated Depreciation	(53,104)	(53,400)	(53,696)	(53,992)	(54,288)	(54,584)	(54,880)	(55,176)	(55,472)	(55,768)	(56,064)	(56,360)	(56,656)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$115,837	\$115,541	\$115,245	\$114,949	\$114,653	\$114,357	\$114,061	\$113,765	\$113,469	\$113,173	\$112,877	\$112,581	\$112,285	
6	Average Net Investment		\$115,689	\$115,393	\$115,097	\$114,801	\$114,505	\$114,209	\$113,913	\$113,617	\$113,321	\$113,025	\$112,729	\$112,433	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	166	166	165	165	164	164	164	163	163	162	162	161	1,965
	b. Equity Component Grossed Up For Taxes	6.07%	586	584	583	581	580	578	577	575	574	572	571	569	6,930
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	2.1000%	296	296	296	296	296	296	296	296	296	296	296	296	3,552
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	7	7	7	7	7	7	7	7	7	7	7	7	84
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,055	\$1,053	\$1,051	\$1,049	\$1,047	\$1,045	\$1,044	\$1,041	\$1,040	\$1,037	\$1,036	\$1,033	12,531
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,055	\$1,053	\$1,051	\$1,049	\$1,047	\$1,045	\$1,044	\$1,041	\$1,040	\$1,037	\$1,036	\$1,033	12,531
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		980	978	976	974	973	971	970	967	966	963	962	960	11,639
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$980	\$978	\$976	\$974	\$973	\$971	\$970	\$967	\$966	\$963	\$962	\$960	\$11,639

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11



**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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Duke Energy Florida  
Witness: G. P. Dean  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: UNDERGROUND STORAGE TANKS - Intermediate (10.2)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	76,006	
3	Less: Accumulated Depreciation	(33,965)	(34,168)	(34,371)	(34,574)	(34,777)	(34,980)	(35,183)	(35,386)	(35,589)	(35,792)	(35,995)	(36,198)	(36,401)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$42,041	\$41,838	\$41,635	\$41,432	\$41,229	\$41,026	\$40,823	\$40,620	\$40,417	\$40,214	\$40,011	\$39,808	\$39,605	
6	Average Net Investment		\$41,940	\$41,737	\$41,534	\$41,331	\$41,128	\$40,925	\$40,722	\$40,519	\$40,316	\$40,113	\$39,910	\$39,707	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	60	60	60	59	59	59	58	58	58	58	57	57	703
	b. Equity Component Grossed Up For Taxes	6.07%	212	211	210	209	208	207	206	205	204	203	202	201	2,478
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	3.2000%	203	203	203	203	203	203	203	203	203	203	203	203	2,436
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	3	3	3	3	3	3	3	3	3	3	3	3	36
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$478	\$477	\$476	\$474	\$473	\$472	\$470	\$469	\$468	\$467	\$465	\$464	5,653
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$478	\$477	\$476	\$474	\$473	\$472	\$470	\$469	\$468	\$467	\$465	\$464	5,653
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		348	347	346	345	344	343	342	341	340	340	338	337	4,110
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$348	\$347	\$346	\$345	\$344	\$343	\$342	\$341	\$340	\$340	\$338	\$337	\$4,110

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-10-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Effluent Limitation Guidelines CRN - Energy (Project 15.1)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	
3	Less: Accumulated Depreciation	(37,787)	(43,165)	(48,543)	(53,921)	(59,299)	(64,677)	(70,055)	(75,433)	(80,811)	(86,189)	(91,567)	(96,945)	(102,323)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,575,192	\$2,569,814	\$2,564,436	\$2,559,058	\$2,553,680	\$2,548,302	\$2,542,924	\$2,537,546	\$2,532,168	\$2,526,790	\$2,521,412	\$2,516,034	\$2,510,656	
6	Average Net Investment		\$2,572,503	\$2,567,125	\$2,561,747	\$2,556,369	\$2,550,991	\$2,545,613	\$2,540,235	\$2,534,857	\$2,529,479	\$2,524,101	\$2,518,723	\$2,513,345	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	3,694	3,687	3,679	3,671	3,663	3,656	3,648	3,640	3,633	3,625	3,617	3,609	43,822
	b. Equity Component Grossed Up For Taxes	6.07%	13,022	12,995	12,968	12,940	12,913	12,886	12,859	12,832	12,804	12,777	12,750	12,723	154,469
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	2.4700%	5,378	5,378	5,378	5,378	5,378	5,378	5,378	5,378	5,378	5,378	5,378	5,378	64,536
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	110	110	110	110	110	110	110	110	110	110	110	110	1,320
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$22,204	\$22,170	\$22,135	\$22,099	\$22,064	\$22,030	\$21,995	\$21,960	\$21,925	\$21,890	\$21,855	\$21,820	264,147
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$22,204	\$22,170	\$22,135	\$22,099	\$22,064	\$22,030	\$21,995	\$21,960	\$21,925	\$21,890	\$21,855	\$21,820	264,147
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		\$20,624	\$20,593	\$20,560	\$20,527	\$20,494	\$20,463	\$20,430	\$20,398	\$20,365	\$20,333	\$20,300	\$20,268	245,355
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$20,624	\$20,593	\$20,560	\$20,527	\$20,494	\$20,463	\$20,430	\$20,398	\$20,365	\$20,333	\$20,300	\$20,268	\$245,355

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
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Return on Capital Investments, Depreciation and Taxes  
For Project: NPDES - Intermediate (Project 16)  
(in Dollars)

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
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Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	
3	Less: Accumulated Depreciation	(2,572,638)	(2,608,310)	(2,643,982)	(2,679,654)	(2,715,326)	(2,750,998)	(2,786,670)	(2,822,342)	(2,858,014)	(2,893,686)	(2,929,358)	(2,965,030)	(3,000,702)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$10,269,232	\$10,233,560	\$10,197,888	\$10,162,216	\$10,126,544	\$10,090,872	\$10,055,200	\$10,019,528	\$9,983,856	\$9,948,184	\$9,912,512	\$9,876,840	\$9,841,168	
6	Average Net Investment		\$10,251,396	\$10,215,724	\$10,180,052	\$10,144,380	\$10,108,708	\$10,073,036	\$10,037,364	\$10,001,692	\$9,966,020	\$9,930,348	\$9,894,676	\$9,859,004	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	14,722	14,671	14,620	14,568	14,517	14,466	14,415	14,363	14,312	14,261	14,210	14,159	173,284
	b. Equity Component Grossed Up For Taxes	6.07%	51,893	51,712	51,532	51,351	51,171	50,990	50,809	50,629	50,448	50,268	50,087	49,907	610,797
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	3.3333%	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	35,672	428,064
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.008120	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	8,690	104,280
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$110,977	\$110,745	\$110,514	\$110,281	\$110,050	\$109,818	\$109,586	\$109,354	\$109,122	\$108,891	\$108,659	\$108,428	1,316,425
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$110,977	\$110,745	\$110,514	\$110,281	\$110,050	\$109,818	\$109,586	\$109,354	\$109,122	\$108,891	\$108,659	\$108,428	1,316,425
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	0.72703	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		80,684	80,515	80,347	80,178	80,010	79,841	79,672	79,504	79,335	79,167	78,998	78,830	957,080
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$80,684	\$80,515	\$80,347	\$80,178	\$80,010	\$79,841	\$79,672	\$79,504	\$79,335	\$79,167	\$78,998	\$78,830	\$957,080

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

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Return on Capital Investments, Depreciation and Taxes  
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	
3	Less: Accumulated Depreciation	(424,949)	(431,531)	(438,113)	(444,695)	(451,277)	(457,859)	(464,441)	(471,023)	(477,605)	(484,187)	(490,769)	(497,351)	(503,933)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$3,265,238	\$3,258,656	\$3,252,074	\$3,245,492	\$3,238,910	\$3,232,328	\$3,225,746	\$3,219,164	\$3,212,582	\$3,206,000	\$3,199,418	\$3,192,836	\$3,186,254	
6	Average Net Investment		\$3,261,947	\$3,255,365	\$3,248,783	\$3,242,201	\$3,235,619	\$3,229,037	\$3,222,455	\$3,215,873	\$3,209,291	\$3,202,709	\$3,196,127	\$3,189,545	
7	Return on Average Net Investment (B)														
	a. Debt Component		4,684	4,675	4,666	4,656	4,647	4,637	4,628	4,618	4,609	4,599	4,590	4,581	55,590
	b. Equity Component Grossed Up For Taxes		16,512	16,479	16,445	16,412	16,379	16,345	16,312	16,279	16,246	16,212	16,179	16,146	195,946
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) Blended		6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	6,582	78,984
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes 0.000507		156	156	156	156	156	156	156	156	156	156	156	156	1,872
	e. Other (E)		(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(7,160)
9	Total System Recoverable Expenses (Lines 7 + 8)		\$27,337	\$27,295	\$27,252	\$27,209	\$27,167	\$27,123	\$27,081	\$27,038	\$26,996	\$26,952	\$26,910	\$26,868	325,232
	a. Recoverable Costs Allocated to Energy		27,337	27,295	27,252	27,209	27,167	27,123	27,081	27,038	26,996	26,952	26,910	26,868	325,232
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
11	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Retail Energy-Related Recoverable Costs (F)		\$25,489	\$26,528	\$26,462	\$26,020	\$24,959	\$24,568	\$24,609	\$24,544	\$25,017	\$25,432	\$25,626	\$26,063	\$305,317
13	Retail Demand-Related Recoverable Costs (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$25,489	\$26,528	\$26,462	\$26,020	\$24,959	\$24,568	\$24,609	\$24,544	\$25,017	\$25,432	\$25,626	\$26,063	\$305,317

Notes:  
(A) N/A  
(B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.  
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.  
(D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.  
(E) Decrease in depreciation expense related to retired rate base assets as approved in Docket No. 19990007-EI, Order No. PSC-1999-2513-FOF-EI.  
(F) Line 9a x Line 10  
(G) Line 9b x Line 11

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Duke Energy Florida  
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Return on Capital Investments, Depreciation and Taxes  
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - ANCLOTE GAS CONVERSION - Energy (Project 17.1)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267	133,918,267
3	Less: Accumulated Depreciation	(20,366,566)	(20,608,980)	(20,851,394)	(21,093,808)	(21,336,222)	(21,578,636)	(21,821,050)	(22,063,464)	(22,305,878)	(22,548,292)	(22,790,706)	(23,033,120)	(23,275,534)	
4	CWIP - AFUDC Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4 )	\$113,551,701	\$113,309,287	\$113,066,873	\$112,824,459	\$112,582,045	\$112,339,631	\$112,097,217	\$111,854,803	\$111,612,389	\$111,369,975	\$111,127,561	\$110,885,147	\$110,642,733	
6	Average Net Investment		\$113,430,494	\$113,188,080	\$112,945,666	\$112,703,252	\$112,460,838	\$112,218,424	\$111,976,010	\$111,733,596	\$111,491,182	\$111,248,768	\$111,006,354	\$110,763,940	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	162,898	162,550	162,201	161,853	161,505	161,157	160,809	160,461	160,113	159,765	159,416	159,068	1,931,796
	b. Equity Component Grossed Up For Taxes	6.07%	574,188	572,961	571,734	570,507	569,279	568,052	566,825	565,598	564,371	563,144	561,917	560,690	6,809,266
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 2.1722%		242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	242,414	2,908,968
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes 0.005960		66,513	66,513	66,513	66,513	66,513	66,513	66,513	66,513	66,513	66,513	66,513	66,513	798,156
	e. Other (E)		(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(14,794)	(177,534)
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,031,219	\$1,029,644	\$1,028,068	\$1,026,493	\$1,024,917	\$1,023,342	\$1,021,767	\$1,020,192	\$1,018,617	\$1,017,042	\$1,015,466	\$1,013,891	12,270,652
	a. Recoverable Costs Allocated to Energy		1,031,219	1,029,644	1,028,068	1,026,493	1,024,917	1,023,342	1,021,767	1,020,192	1,018,617	1,017,042	1,015,466	1,013,891	12,270,652
	b. Recoverable Costs Allocated to Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
10	Energy Jurisdictional Factor		0.93240	0.97190	0.97100	0.95630	0.91870	0.90580	0.90872	0.90773	0.92667	0.94357	0.95226	0.97002	
11	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Retail Energy-Related Recoverable Costs (F)		\$961,508	\$1,000,711	\$998,254	\$981,635	\$941,591	\$926,943	\$928,497	\$926,063	\$943,917	\$959,653	\$966,991	\$983,492	\$11,519,255
13	Retail Demand-Related Recoverable Costs (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$961,508	\$1,000,711	\$998,254	\$981,635	\$941,591	\$926,943	\$928,497	\$926,063	\$943,917	\$959,653	\$966,991	\$983,492	\$11,519,255

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Decrease in depreciation expense related to retired rate base assets as approved in Docket No. 19990007-EI, Order No. PSC-1999-2513-FOF-EI.
- (F) Line 9a x Line 10
- (G) Line 9b x Line 11

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Calculation of Actual / Estimated Amount**  
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**Return on Capital Investments, Depreciation and Taxes**  
**For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$85,075	\$137,082	\$524,961	\$445,463	\$351,992	\$130,463	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$1,775,036
	b. Clearings to Plant		0	0	0	0	0	0	0	3,874,267	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$446,090	446,090	446,090	446,090	446,090	446,090	446,090	446,090	4,320,358	4,320,358	4,320,358	4,320,358	4,320,358	
3	Less: Accumulated Depreciation	(29,288)	(30,094)	(30,900)	(31,706)	(32,512)	(33,318)	(34,124)	(34,930)	(42,741)	(50,552)	(58,363)	(66,174)	(73,985)	
4	CWIP - Non-Interest Bearing	2,099,232	2,184,307	2,321,389	2,846,350	3,291,813	3,643,805	3,774,267	3,824,267	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,516,034	\$2,600,303	\$2,736,579	\$3,260,734	\$3,705,391	\$4,056,577	\$4,186,234	\$4,235,428	\$4,277,617	\$4,269,806	\$4,261,995	\$4,254,184	\$4,246,373	
6	Average Net Investment		\$2,558,168	\$2,668,441	\$2,998,656	\$3,483,062	\$3,880,984	\$4,121,405	\$4,210,831	\$4,256,522	\$4,273,711	\$4,265,900	\$4,258,089	\$4,250,278	
7	Return on Average Net Investment (B)														
	a. Debt Component	1.72%	3,674	3,832	4,306	5,002	5,573	5,919	6,047	6,113	6,137	6,126	6,115	6,104	64,948
	b. Equity Component Grossed Up For Taxes	6.07%	12,950	13,508	15,179	17,631	19,646	20,863	21,315	21,547	21,634	21,594	21,555	21,515	228,937
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C)	2.1695%	806	806	806	806	806	806	806	7,811	7,811	7,811	7,811	7,811	44,697
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.000507	19	19	19	19	19	19	19	182	182	182	182	182	1,043
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$17,449	\$18,165	\$20,310	\$23,458	\$26,044	\$27,607	\$28,187	\$35,653	\$35,764	\$35,713	\$35,663	\$35,612	339,625
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		17,449	18,165	20,310	23,458	26,044	27,607	28,187	35,653	35,764	35,713	35,663	35,612	339,625
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	0.92885	
12	Retail Energy-Related Recoverable Costs (E)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
13	Retail Demand-Related Recoverable Costs (F)		16,208	16,873	18,865	21,789	24,191	25,643	26,181	33,116	33,219	33,172	33,126	33,078	315,461
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		\$16,208	\$16,873	\$18,865	\$21,789	\$24,191	\$25,643	\$26,181	\$33,116	\$33,219	\$33,172	\$33,126	\$33,078	\$315,461

Notes:

- (A) N/A
- (B) Line 6 x 7.80% x 1/12. Based on ROE of 10.5%, weighted cost of equity component of capital structure of 4.52% and statutory income tax rate of 24.522% (inc tax multiplier = 1.3248894).  
See Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
- (C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2010-0131-FOF-EI.
- (D) Line 2 x rate x 1/12. Based on 2020 Effective Tax Rate on original cost.
- (E) Line 9a x Line 10
- (F) Line 9b x Line 11

DUKE ENERGY FLORIDA  
Environmental Cost Recovery Clause  
Calculation of Actual / Estimated Amount  
January 2021 - December 2021  
  
Capital Structure and Cost Rates

Form 42 9E

Docket No. 20210007-EI  
Duke Energy Florida  
Witness: G. P. Dean  
Exh. No. \_\_ (GPD-3)  
Page 27 of 27

	(1)	(2)	(3)	(4)	(5)	(6)
	Jurisdictional Rate Base Adjusted Retail (\$000s)	Cap Ratio	Cost Rate	Weighted Cost	Revenue Requirement Rate	Monthly Revenue Requirement Rate
1 Common Equity	\$ 6,564,170	43.08%	10.50%	4.523%	5.99%	0.4992%
2 Long Term Debt	5,970,469	39.18%	4.22%	1.655%	1.66%	0.1383%
3 Short Term Debt	141,506	0.93%	1.10%	0.010%	0.01%	0.0008%
4 Cust Dep Active	181,717	1.19%	2.36%	0.028%	0.03%	0.0025%
5 Cust Dep Inactive	1,883	0.01%			0.00%	0.0000%
6 Invest Tax Cr	176,535	1.16%	7.51%	0.087%	0.11%	0.0092%
7 Deferred Inc Tax	2,202,583	14.45%			0.00%	0.0000%
8 <b>Total</b>	<b>\$ 15,238,864</b>	<b>100.00%</b>		<b>6.304%</b>	<b>7.80%</b>	<b>0.6500%</b>

	ITC split between Debt and Equity**	Ratio	Cost Rate	Ratio	Ratio	Deferred Inc Tax	Weighted ITC	After Gross-up
9 Common Equity	6,564,170	52%	10.5%	5.50%	73.2%	0.09%	0.064%	0.084%
10 Preferred Equity	-	0%				0.09%	0.000%	0.000%
11 Long Term Debt	5,970,469	48%	4.22%	2.01%	26.8%	0.09%	0.023%	0.023%
12	12,534,639	100%		7.51%			0.087%	0.108%

	<u>Breakdown of Revenue Requirement Rate of Return between Debt and Equity:</u>			
13	Total Equity Component (Lines 1 and 9 )			
14	Total Debt Component (Lines 2, 3 , 4 , and 11 )			
15	<b>Total Revenue Requirement Rate of Return</b>			
				<b>7.80%</b>

Notes:

Effective Tax Rate: 24.522%

Column:

- (1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (2) Column (1) / Total Column (1)
- (3) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology
- (4) Column (2) x Column (3)
- (5) For equity components: Column (4) / (1-effective income tax rate/100)
- \* For debt components: Column (4)
- \*\* Line 6 is the pre-tax ITC components from Lines 9 and 11
- (6) Column (5) / 12

**DUKE ENERGY FLORIDA**  
**Environmental Cost Recovery Clause**  
**Capital Program Detail**

**January 2021 - December 2021**  
**Actuals for the Period January 2021 - June 2021**  
**Estimates for the Period July 2021 - December 2021**  
**Docket No. 20210007-EI**



For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BARTOW CTs (Project 4.1b)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	1,473,801	
3	Less: Accumulated Depreciation	(513,597)	(517,282)	(520,967)	(524,652)	(528,337)	(532,022)	(535,707)	(539,392)	(543,077)	(546,762)	(550,447)	(554,132)	(557,817)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$960,204	\$956,519	\$952,834	\$949,149	\$945,464	\$941,779	\$938,094	\$934,409	\$930,724	\$927,039	\$923,354	\$919,669	\$915,984	
6	Average Net Investment		958,362	954,677	950,992	947,307	943,622	939,937	936,252	932,567	928,882	925,197	921,512	917,827	
7	Return on Average Net Investment (A)														
	a. Debt Component		1,376	1,371	1,366	1,360	1,355	1,350	1,345	1,339	1,334	1,329	1,323	1,318	16,166
	b. Equity Component Grossed Up For Taxes		4,851	4,833	4,814	4,795	4,777	4,758	4,739	4,721	4,702	4,683	4,665	4,646	56,984
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	3,685	44,220
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		997	997	997	997	997	997	997	997	997	997	997	997	11,964
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$10,909	\$10,886	\$10,862	\$10,837	\$10,814	\$10,790	\$10,766	\$10,742	\$10,718	\$10,694	\$10,670	\$10,646	\$129,334
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$10,909	\$10,886	\$10,862	\$10,837	\$10,814	\$10,790	\$10,766	\$10,742	\$10,718	\$10,694	\$10,670	\$10,646	\$129,334

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - INTERCESSION CITY CTs (Project 4.1c)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	1,661,664	
3	Less: Accumulated Depreciation	(1,382,471)	(1,391,610)	(1,400,749)	(1,409,888)	(1,419,027)	(1,428,166)	(1,437,305)	(1,446,444)	(1,455,583)	(1,464,722)	(1,473,861)	(1,483,000)	(1,492,139)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$279,193	\$270,054	\$260,915	\$251,776	\$242,637	\$233,498	\$224,359	\$215,220	\$206,081	\$196,942	\$187,803	\$178,664	\$169,525	
6	Average Net Investment		274,624	265,485	256,346	247,207	238,068	228,929	219,790	210,651	201,512	192,373	183,234	174,095	
7	Return on Average Net Investment (A)														
	a. Debt Component		394	381	368	355	342	329	316	303	289	276	263	250	3,866
	b. Equity Component Grossed Up For Taxes		1,390	1,344	1,298	1,251	1,205	1,159	1,113	1,066	1,020	974	928	881	13,629
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	9,139	109,668
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		937	937	937	937	937	937	937	937	937	937	937	937	11,244
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$11,860	\$11,801	\$11,742	\$11,682	\$11,623	\$11,564	\$11,505	\$11,445	\$11,385	\$11,326	\$11,267	\$11,207	\$138,407
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$11,860	\$11,801	\$11,742	\$11,682	\$11,623	\$11,564	\$11,505	\$11,445	\$11,385	\$11,326	\$11,267	\$11,207	\$138,407

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - AVON PARK CTs (Project 4.1d)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
3a	Regulatory Asset Balance (B)	53,914	48,523	43,131	37,740	32,349	26,957	21,566	16,174	10,783	5,391	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$53,914	\$48,523	\$43,132	\$37,740	\$32,349	\$26,957	\$21,566	\$16,174	\$10,783	\$5,392	\$0	\$0	\$0	
6	Average Net Investment		51,219	45,827	40,436	35,044	29,653	24,262	18,870	13,479	8,087	2,696	0	0	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	74	66	58	50	43	35	27	19	12	4	0	0	388
	b. Equity Component Grossed Up For Taxes	6.07%	259	232	205	177	150	123	96	68	41	14	0	0	1,365
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	4.8000%	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization (B)		5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	5,391	0	0	53,914
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0000%	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$5,724	\$5,689	\$5,654	\$5,618	\$5,584	\$5,549	\$5,514	\$5,478	\$5,444	\$5,409	\$0	\$0	\$55,667
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$5,724	\$5,689	\$5,654	\$5,618	\$5,584	\$5,549	\$5,514	\$5,478	\$5,444	\$5,409	\$0	\$0	\$55,667

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - BAYBORO CTs (Project 4.1e)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	730,295	
3	Less: Accumulated Depreciation	(286,217)	(288,039)	(289,861)	(291,683)	(293,505)	(295,327)	(297,149)	(298,971)	(300,793)	(302,615)	(304,437)	(306,259)	(308,081)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$444,079	\$442,257	\$440,435	\$438,613	\$436,791	\$434,969	\$433,147	\$431,325	\$429,503	\$427,681	\$425,859	\$424,037	\$422,215	
6	Average Net Investment		443,168	441,346	439,524	437,702	435,880	434,058	432,236	430,414	428,592	426,770	424,948	423,126	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	636	634	631	629	626	623	621	618	616	613	610	608	7,465
	b. Equity Component Grossed Up For Taxes	6.07%	2,243	2,234	2,225	2,216	2,206	2,197	2,188	2,179	2,170	2,160	2,151	2,142	26,311
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.9936%	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	1,822	21,864
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	1.0760%	655	655	655	655	655	655	655	655	655	655	655	655	7,860
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$5,356	\$5,345	\$5,333	\$5,322	\$5,309	\$5,297	\$5,286	\$5,274	\$5,263	\$5,250	\$5,238	\$5,227	\$63,500
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$5,356	\$5,345	\$5,333	\$5,322	\$5,309	\$5,297	\$5,286	\$5,274	\$5,263	\$5,250	\$5,238	\$5,227	\$63,500

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.  
(B) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - SUWANNEE CTs (Project 4.1f)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	1,037,199	
3	Less: Accumulated Depreciation	(460,824)	(463,676)	(466,528)	(469,380)	(472,232)	(475,084)	(477,936)	(480,788)	(483,640)	(486,492)	(489,344)	(492,196)	(495,048)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$576,375	\$573,523	\$570,671	\$567,819	\$564,967	\$562,115	\$559,263	\$556,411	\$553,559	\$550,707	\$547,855	\$545,003	\$542,151	
6	Average Net Investment		574,949	572,097	569,245	566,393	563,541	560,689	557,837	554,985	552,133	549,281	546,429	543,577	
7	Return on Average Net Investment (A)														
	a. Debt Component		826	822	817	813	809	805	801	797	793	789	785	781	9,638
	b. Equity Component Grossed Up For Taxes	1.72%	2,910	2,896	2,882	2,867	2,853	2,838	2,824	2,809	2,795	2,780	2,766	2,752	33,972
	c. Other	6.07%	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	3.3000%	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	2,852	34,224
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.9290%	803	803	803	803	803	803	803	803	803	803	803	803	9,636
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$7,391	\$7,373	\$7,354	\$7,335	\$7,317	\$7,298	\$7,280	\$7,261	\$7,243	\$7,224	\$7,206	\$7,188	\$87,470
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$7,391	\$7,373	\$7,354	\$7,335	\$7,317	\$7,298	\$7,280	\$7,261	\$7,243	\$7,224	\$7,206	\$7,188	\$87,470

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - DeBARY CTs (Project 4.1g)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	3,616,904	
3	Less: Accumulated Depreciation	(1,010,126)	(1,017,963)	(1,025,800)	(1,033,637)	(1,041,474)	(1,049,311)	(1,057,148)	(1,064,985)	(1,072,822)	(1,080,659)	(1,088,496)	(1,096,333)	(1,104,170)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,606,778	\$2,598,941	\$2,591,104	\$2,583,267	\$2,575,430	\$2,567,593	\$2,559,756	\$2,551,919	\$2,544,082	\$2,536,245	\$2,528,408	\$2,520,571	\$2,512,734	
6	Average Net Investment		2,602,859	2,595,022	2,587,185	2,579,348	2,571,511	2,563,674	2,555,837	2,548,000	2,540,163	2,532,326	2,524,489	2,516,652	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	3,738	3,727	3,715	3,704	3,693	3,682	3,670	3,659	3,648	3,637	3,625	3,614	44,112
	b. Equity Component Grossed Up For Taxes	6.07%	13,176	13,136	13,096	13,057	13,017	12,977	12,938	12,898	12,858	12,819	12,779	12,739	155,490
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.6000%	7,837	7,837	7,837	7,837	7,837	7,837	7,837	7,837	7,837	7,837	7,837	7,837	94,044
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.7360%	2,218	2,218	2,218	2,218	2,218	2,218	2,218	2,218	2,218	2,218	2,218	2,218	26,616
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$26,969	\$26,918	\$26,866	\$26,816	\$26,765	\$26,714	\$26,663	\$26,612	\$26,561	\$26,511	\$26,459	\$26,408	\$320,262
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$26,969	\$26,918	\$26,866	\$26,816	\$26,765	\$26,714	\$26,663	\$26,612	\$26,561	\$26,511	\$26,459	\$26,408	\$320,262

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - University of Florida (Project 4.1h)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	141,435	
3	Less: Accumulated Depreciation	(69,018)	(69,259)	(69,500)	(69,741)	(69,982)	(70,223)	(70,464)	(70,705)	(70,946)	(71,187)	(71,428)	(71,669)	(71,910)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$72,417	\$72,176	\$71,935	\$71,694	\$71,453	\$71,212	\$70,971	\$70,730	\$70,489	\$70,248	\$70,007	\$69,766	\$69,525	
6	Average Net Investment		72,296	72,055	71,814	71,573	71,332	71,091	70,850	70,609	70,368	70,127	69,886	69,645	
7	Return on Average Net Investment (A)														
	a. Debt Component		104	103	103	103	102	102	102	101	101	101	100	100	1,222
	b. Equity Component Grossed Up For Taxes		366	365	364	362	361	360	359	357	356	355	354	353	4,312
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		241	241	241	241	241	241	241	241	241	241	241	241	2,892
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		104	104	104	104	104	104	104	104	104	104	104	104	1,248
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$815	\$813	\$812	\$810	\$808	\$807	\$806	\$803	\$802	\$801	\$799	\$798	\$9,674
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$815	\$813	\$812	\$810	\$808	\$807	\$806	\$803	\$802	\$801	\$799	\$798	\$9,674

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - CRYSTAL RIVER 4 & 5 (Project 4.2a)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	2,365,947	
3	Less: Accumulated Depreciation	(\$59,908)	(62,838)	(65,768)	(68,698)	(71,628)	(74,558)	(77,488)	(80,418)	(83,348)	(86,278)	(89,208)	(92,138)	(95,068)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$2,306,039	\$2,303,109	\$2,300,179	\$2,297,249	\$2,294,319	\$2,291,389	\$2,288,459	\$2,285,529	\$2,282,599	\$2,279,669	\$2,276,739	\$2,273,809	\$2,270,879	
6	Average Net Investment		2,304,574	2,301,644	2,298,714	2,295,784	2,292,854	2,289,924	2,286,994	2,284,064	2,281,134	2,278,204	2,275,274	2,272,344	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	3,310	3,305	3,301	3,297	3,293	3,289	3,284	3,280	3,276	3,272	3,268	3,263	39,438
	b. Equity Component Grossed Up For Taxes	6.07%	11,666	11,651	11,636	11,621	11,606	11,592	11,577	11,562	11,547	11,532	11,517	11,503	139,010
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	1.4860%	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	2,930	35,160
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0507%	100	100	100	100	100	100	100	100	100	100	100	100	1,200
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$18,006	\$17,986	\$17,967	\$17,948	\$17,929	\$17,911	\$17,891	\$17,872	\$17,853	\$17,834	\$17,815	\$17,796	\$214,808
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$18,006	\$17,986	\$17,967	\$17,948	\$17,929	\$17,911	\$17,891	\$17,872	\$17,853	\$17,834	\$17,815	\$17,796	\$214,808

For Project: ABOVE GROUND TANK SECONDARY CONTAINMENT - Anclole (Project 4.3)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	290,297	
3	Less: Accumulated Depreciation	(91,686)	(92,211)	(92,736)	(93,261)	(93,786)	(94,311)	(94,836)	(95,361)	(95,886)	(96,411)	(96,936)	(97,461)	(97,986)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$198,611	\$198,086	\$197,561	\$197,036	\$196,511	\$195,986	\$195,461	\$194,936	\$194,411	\$193,886	\$193,361	\$192,836	\$192,311	
6	Average Net Investment		198,349	197,824	197,299	196,774	196,249	195,724	195,199	194,674	194,149	193,624	193,099	192,574	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	285	284	283	283	282	281	280	280	279	278	277	277	3,369
	b. Equity Component Grossed Up For Taxes	6.07%	1,004	1,001	999	996	993	991	988	985	983	980	977	975	11,872
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.1722%	525	525	525	525	525	525	525	525	525	525	525	525	6,300
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.5960%	144	144	144	144	144	144	144	144	144	144	144	144	1,728
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,958	\$1,954	\$1,951	\$1,948	\$1,944	\$1,941	\$1,937	\$1,934	\$1,931	\$1,927	\$1,923	\$1,921	\$23,269
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,958	\$1,954	\$1,951	\$1,948	\$1,944	\$1,941	\$1,937	\$1,934	\$1,931	\$1,927	\$1,923	\$1,921	\$23,269

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: CAIR CTs - AVON PARK (Project 7.2a)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
3a	Regulatory Asset Balance (B)	87,234	78,511	69,787	61,064	52,341	43,617	34,894	26,170	17,447	8,723	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$87,234	\$78,511	\$69,787	\$61,064	\$52,341	\$43,617	\$34,894	\$26,170	\$17,447	\$8,723	\$0	\$0	\$0	
6	Average Net Investment		82,873	74,149	65,426	56,702	47,979	39,255	30,532	21,809	13,085	4,362	0	0	
7	Return on Average Net Investment (A)														
	a. Debt Component		119	106	94	81	69	56	44	31	19	6	0	0	625
	b. Equity Component Grossed Up For Taxes		420	375	331	287	243	199	155	110	66	22	0	0	2,208
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization (B)		8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	8,723	0	0	87,234
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$9,262	\$9,204	\$9,148	\$9,091	\$9,035	\$8,978	\$8,922	\$8,864	\$8,808	\$8,751	\$0	\$0	\$90,067
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$9,262	\$9,204	\$9,148	\$9,091	\$9,035	\$8,978	\$8,922	\$8,864	\$8,808	\$8,751	\$0	\$0	\$90,067

For Project: CAIR CTs - BARTOW (Project 7.2b)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	275,347	
3	Less: Accumulated Depreciation	(66,745)	(67,103)	(67,461)	(67,819)	(68,177)	(68,535)	(68,893)	(69,251)	(69,609)	(69,967)	(70,325)	(70,683)	(71,041)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$208,602	\$208,244	\$207,886	\$207,528	\$207,170	\$206,812	\$206,454	\$206,096	\$205,738	\$205,380	\$205,022	\$204,664	\$204,306	
6	Average Net Investment		208,423	208,065	207,707	207,349	206,991	206,633	206,275	205,917	205,559	205,201	204,843	204,485	
7	Return on Average Net Investment (A)														
	a. Debt Component		299	299	298	298	297	297	296	296	295	295	294	294	3,558
	b. Equity Component Grossed Up For Taxes		1,055	1,053	1,051	1,050	1,048	1,046	1,044	1,042	1,041	1,039	1,037	1,035	12,541
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation		358	358	358	358	358	358	358	358	358	358	358	358	4,296
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes		186	186	186	186	186	186	186	186	186	186	186	186	2,232
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,898	\$1,896	\$1,893	\$1,892	\$1,889	\$1,887	\$1,884	\$1,882	\$1,880	\$1,878	\$1,875	\$1,873	\$22,627
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,898	\$1,896	\$1,893	\$1,892	\$1,889	\$1,887	\$1,884	\$1,882	\$1,880	\$1,878	\$1,875	\$1,873	\$22,627

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.  
(B) Investment amortized over one year as approved in Order No. PSC-2019-0500-FOF-EI.

For Project: CAIR CTs - BAYBORO (Project 7.2c)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	198,988	
3	Less: Accumulated Depreciation	(61,695)	(62,079)	(62,463)	(62,847)	(63,231)	(63,615)	(63,999)	(64,383)	(64,767)	(65,151)	(65,535)	(65,919)	(66,303)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$137,293	\$136,909	\$136,525	\$136,141	\$135,757	\$135,373	\$134,989	\$134,605	\$134,221	\$133,837	\$133,453	\$133,069	\$132,685	
6	Average Net Investment		137,101	136,717	136,333	135,949	135,565	135,181	134,797	134,413	134,029	133,645	133,261	132,877	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	197	196	196	195	195	194	194	193	192	192	191	191	2,326
	b. Equity Component Grossed Up For Taxes	6.07%	694	692	690	688	686	684	682	680	678	677	675	673	8,199
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.3149%	384	384	384	384	384	384	384	384	384	384	384	384	4,608
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	1.0760%	178	178	178	178	178	178	178	178	178	178	178	178	2,136
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$1,453	\$1,450	\$1,448	\$1,445	\$1,443	\$1,440	\$1,438	\$1,435	\$1,432	\$1,431	\$1,428	\$1,426	\$17,269
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$1,453	\$1,450	\$1,448	\$1,445	\$1,443	\$1,440	\$1,438	\$1,435	\$1,432	\$1,431	\$1,428	\$1,426	\$17,269

For Project: CAIR CTs - DeBARY (Project 7.2d)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	87,667	
3	Less: Accumulated Depreciation	(35,283)	(35,502)	(35,721)	(35,940)	(36,159)	(36,378)	(36,597)	(36,816)	(37,035)	(37,254)	(37,473)	(37,692)	(37,911)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$52,384	\$52,165	\$51,946	\$51,727	\$51,508	\$51,289	\$51,070	\$50,851	\$50,632	\$50,413	\$50,194	\$49,975	\$49,756	
6	Average Net Investment		52,275	52,056	51,837	51,618	51,399	51,180	50,961	50,742	50,523	50,304	50,085	49,866	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	75	75	74	74	74	73	73	73	73	72	72	72	880
	b. Equity Component Grossed Up For Taxes	6.07%	265	264	262	261	260	259	258	257	256	255	254	252	3,103
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	3.0000%	219	219	219	219	219	219	219	219	219	219	219	219	2,628
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.7360%	54	54	54	54	54	54	54	54	54	54	54	54	648
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$613	\$612	\$609	\$608	\$607	\$605	\$604	\$603	\$602	\$600	\$599	\$597	\$7,259
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$613	\$612	\$609	\$608	\$607	\$605	\$604	\$603	\$602	\$600	\$599	\$597	\$7,259

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: CAIR CTs - INTERCESSION CITY (Project 7.2f)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	349,583	
3	Less: Accumulated Depreciation	(123,343)	(124,130)	(124,917)	(125,704)	(126,491)	(127,278)	(128,065)	(128,852)	(129,639)	(130,426)	(131,213)	(132,000)	(132,787)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$226,241	\$225,454	\$224,667	\$223,880	\$223,093	\$222,306	\$221,519	\$220,732	\$219,945	\$219,158	\$218,371	\$217,584	\$216,797	
6	Average Net Investment		225,847	225,060	224,273	223,486	222,699	221,912	221,125	220,338	219,551	218,764	217,977	217,190	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	324	323	322	321	320	319	318	316	315	314	313	312	3,817
	b. Equity Component Grossed Up For Taxes	6.07%	1,143	1,139	1,135	1,131	1,127	1,123	1,119	1,115	1,111	1,107	1,103	1,099	13,452
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.7000%	787	787	787	787	787	787	787	787	787	787	787	787	9,444
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.6770%	197	197	197	197	197	197	197	197	197	197	197	197	2,364
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$2,451	\$2,446	\$2,441	\$2,436	\$2,431	\$2,426	\$2,421	\$2,415	\$2,410	\$2,405	\$2,400	\$2,395	\$29,077
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$2,451	\$2,446	\$2,441	\$2,436	\$2,431	\$2,426	\$2,421	\$2,415	\$2,410	\$2,405	\$2,400	\$2,395	\$29,077

For Project: CAIR CTs - SUWANNEE (Project 7.2h)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	\$381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	381,560	
3	Less: Accumulated Depreciation	(\$71,418)	(71,841)	(72,264)	(72,687)	(73,110)	(73,533)	(73,956)	(74,379)	(74,802)	(75,225)	(75,648)	(76,071)	(76,494)	
4	CWIP - Non-Interest Bearing	\$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$310,142	\$309,719	\$309,296	\$308,873	\$308,450	\$308,027	\$307,604	\$307,181	\$306,758	\$306,335	\$305,912	\$305,489	\$305,066	
6	Average Net Investment		309,930	309,507	309,084	308,661	308,238	307,815	307,392	306,969	306,546	306,123	305,700	305,277	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	445	444	444	443	443	442	441	441	440	440	439	438	5,300
	b. Equity Component Grossed Up For Taxes	6.07%	1,569	1,567	1,565	1,562	1,560	1,558	1,556	1,554	1,552	1,550	1,547	1,545	18,685
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	1.3299%	423	423	423	423	423	423	423	423	423	423	423	423	5,076
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.9290%	295	295	295	295	295	295	295	295	295	295	295	295	3,540
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$2,732	\$2,729	\$2,727	\$2,723	\$2,721	\$2,718	\$2,715	\$2,713	\$2,710	\$2,708	\$2,704	\$2,701	\$32,601
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$2,732	\$2,729	\$2,727	\$2,723	\$2,721	\$2,718	\$2,715	\$2,713	\$2,710	\$2,708	\$2,704	\$2,701	\$32,601

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.



For Project: CAIR Crystal River AFUDC - FGD Common (Project 7.4d)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	2,149,100	
3	Less: Accumulated Depreciation	(\$288,305)	(292,729)	(297,153)	(301,577)	(306,001)	(310,425)	(314,849)	(319,273)	(323,697)	(328,121)	(332,545)	(336,969)	(341,393)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$1,860,795	\$1,856,371	\$1,851,947	\$1,847,523	\$1,843,099	\$1,838,675	\$1,834,251	\$1,829,827	\$1,825,403	\$1,820,979	\$1,816,555	\$1,812,131	\$1,807,707	
6	Average Net Investment		1,858,583	1,854,159	1,849,735	1,845,311	1,840,887	1,836,463	1,832,039	1,827,615	1,823,191	1,818,767	1,814,343	1,809,919	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	2,669	2,663	2,656	2,650	2,644	2,637	2,631	2,625	2,618	2,612	2,606	2,599	31,610
	b. Equity Component Grossed Up For Taxes	6.07%	9,408	9,386	9,363	9,341	9,319	9,296	9,274	9,251	9,229	9,207	9,184	9,162	111,420
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.4700%	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	4,424	53,088
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0507%	91	91	91	91	91	91	91	91	91	91	91	91	1,092
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$16,592	\$16,564	\$16,534	\$16,506	\$16,478	\$16,448	\$16,420	\$16,391	\$16,362	\$16,334	\$16,305	\$16,276	\$197,210
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$16,592	\$16,564	\$16,534	\$16,506	\$16,478	\$16,448	\$16,420	\$16,391	\$16,362	\$16,334	\$16,305	\$16,276	\$197,210

For Project: Crystal River 4 and 5 - Conditions of Certification (Project 7.4q)  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	83,383,699	
3	Less: Accumulated Depreciation	(\$2,405,761)	(2,509,018)	(2,612,275)	(2,715,532)	(2,818,789)	(2,922,046)	(3,025,303)	(3,128,560)	(3,231,817)	(3,335,074)	(3,438,331)	(3,541,588)	(3,644,845)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	\$80,977,938	\$80,874,681	\$80,771,424	\$80,668,167	\$80,564,910	\$80,461,653	\$80,358,396	\$80,255,139	\$80,151,882	\$80,048,625	\$79,945,368	\$79,842,111	\$79,738,854	
6	Average Net Investment		80,926,309	80,823,052	80,719,795	80,616,538	80,513,281	80,410,024	80,306,767	80,203,510	80,100,253	79,996,996	79,893,739	79,790,482	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	116,218	116,070	115,922	115,774	115,625	115,477	115,329	115,180	115,032	114,884	114,736	114,587	1,384,834
	b. Equity Component Grossed Up For Taxes	6.07%	409,651	409,128	408,606	408,083	407,560	407,037	406,515	405,992	405,469	404,947	404,424	403,901	4,881,313
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	1.4860%	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	103,257	1,239,084
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0507%	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	3,521	42,252
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$632,647	\$631,976	\$631,306	\$630,635	\$629,963	\$629,292	\$628,622	\$627,950	\$627,279	\$626,609	\$625,938	\$625,266	\$7,547,483
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$632,647	\$631,976	\$631,306	\$630,635	\$629,963	\$629,292	\$628,622	\$627,950	\$627,279	\$626,609	\$625,938	\$625,266	\$7,547,483

Note> Consistent with the Stipulation & Settlement Agreement in Order No. PSC-2013-0598-FOF-EI these assets were not projected to be in-service as of year end 2013 and accordingly were not moved to base rates in 2014.

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.

For Project: CAIR Crystal River AFUDC - FGD Common (Project 7.4r) - CR4 Clinker Mitigation  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998	660,998
3	Less: Accumulated Depreciation	(\$120,529)	(121,890)	(123,251)	(124,612)	(125,973)	(127,334)	(128,695)	(130,056)	(131,417)	(132,778)	(134,139)	(135,500)	(136,861)	(136,861)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$540,469	\$539,108	\$537,747	\$536,386	\$535,025	\$533,664	\$532,303	\$530,942	\$529,581	\$528,220	\$526,859	\$525,498	\$524,137	
6	Average Net Investment		539,789	538,428	537,067	535,706	534,345	532,984	531,623	530,262	528,901	527,540	526,179	524,818	
7	Return on Average Net Investment (A)														
	a. Debt Component	1.72%	775	773	771	769	767	765	763	762	760	758	756	754	9,173
	b. Equity Component Grossed Up For Taxes	6.07%	2,732	2,726	2,719	2,712	2,705	2,698	2,691	2,684	2,677	2,670	2,664	2,657	32,335
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.4700%	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	1,361	16,332
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0507%	28	28	28	28	28	28	28	28	28	28	28	28	336
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$4,896	\$4,888	\$4,879	\$4,870	\$4,861	\$4,852	\$4,843	\$4,835	\$4,826	\$4,817	\$4,809	\$4,800	\$58,176
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$4,896	\$4,888	\$4,879	\$4,870	\$4,861	\$4,852	\$4,843	\$4,835	\$4,826	\$4,817	\$4,809	\$4,800	\$58,176

For Project: CAIR Crystal River AFUDC - FGD Common (Project 7.4s) - CR5 Clinker Mitigation  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual Jan-21	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Estimated Jul-21	Estimated Aug-21	Estimated Sep-21	Estimated Oct-21	Estimated Nov-21	Estimated Dec-21	End of Period Total
1	Investments														
	a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	\$505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904	505,904
3	Less: Accumulated Depreciation	(\$79,315)	(80,356)	(81,397)	(82,438)	(83,479)	(84,520)	(85,561)	(86,602)	(87,643)	(88,684)	(89,725)	(90,766)	(91,807)	(91,807)
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 + 3 + 4)	\$426,589	\$425,548	\$424,507	\$423,466	\$422,425	\$421,384	\$420,343	\$419,302	\$418,261	\$417,220	\$416,179	\$415,138	\$414,097	
6	Return on Average Net Investment (A)		426,069	425,028	423,987	422,946	421,905	420,864	419,823	418,782	417,741	416,700	415,659	414,618	
7	Return on Average Net Investment														
	a. Debt Component	1.72%	612	610	609	607	606	604	603	601	600	598	597	595	7,242
	b. Equity Component Grossed Up For Taxes	6.07%	2,157	2,152	2,146	2,141	2,136	2,130	2,125	2,120	2,115	2,109	2,104	2,099	25,534
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation	2.4700%	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	1,041	12,492
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes	0.0507%	21	21	21	21	21	21	21	21	21	21	21	21	252
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		\$3,831	\$3,824	\$3,817	\$3,810	\$3,804	\$3,796	\$3,790	\$3,783	\$3,777	\$3,769	\$3,763	\$3,756	\$45,520
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		\$3,831	\$3,824	\$3,817	\$3,810	\$3,804	\$3,796	\$3,790	\$3,783	\$3,777	\$3,769	\$3,763	\$3,756	\$45,520

Note> Consistent with the Stipulation & Settlement Agreement in Order No. PSC-2013-0598-FOF-EI these assets were not projected to be in-service as of year end 2013 and accordingly were not moved to base rates in 2014.

(A) The allowable return is per the methodology approved in Order No. PSC-2020-0165-PAA-EU.