

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20210007-EI**

5 **APRIL 1, 2021**

6
7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as
12 the Senior Director of Clause Recovery and Wholesale Rates, Regulatory & State
13 Governmental Affairs.

14 **Q. Please describe your educational background and professional experience.**

15 A. I hold a Bachelor of Science in Business Administration and a Master of Business
16 Administration from Charleston Southern University. I have over 30 years’
17 experience in retail and wholesale regulatory affairs, rate design and cost of service.
18 Since joining FPL in 1998, I have held various positions in the rates and regulatory
19 areas. Prior to my current position, I held the positions of Senior Manager of Cost of
20 Service and Load Research and Senior Manager of Rate Design in the Rates and
21 Tariffs Department. In 2016, I assumed my current position, where my duties
22 include providing direction as to the appropriateness of inclusion of costs through a
23 cost recovery clause and the overall preparation and filing of all cost recovery clause

1 documents including testimony and discovery. Prior to joining FPL, I was employed
2 at the South Carolina Public Service Authority (d/b/a Santee Cooper) for fourteen
3 years, where I held a variety of positions in the Corporate Forecasting, Rates, and
4 Marketing Department and in generation plant operations. As part of the various
5 roles I have held with FPL, I have testified before this Commission on rate design
6 and cost of service in base rate and clause recovery dockets. I have also testified
7 before the Federal Energy Regulatory Commission supporting rates for wholesale
8 power sales agreements and Open Access Transmission Tariffs.

9 **Q. What is the purpose of your testimony?**

10 A. The purpose of my testimony is to present for Commission review and approval the
11 Environmental Cost Recovery Clause (“ECRC”) final net true-up amount associated
12 with FPL’s environmental compliance activities for the period January 2020 through
13 December 2020.

14 **Q. Have you prepared or caused to be prepared under your direction, supervision**
15 **or control an exhibit in this proceeding?**

16 A. Yes, I have. My Exhibit RBD-1 consists of nine forms.

- 17 • Form 42-1A reflects the final net true-up for the period January 2020 through
18 December 2020.
- 19 • Form 42-2A provides the final true-up calculation for the period.
- 20 • Form 42-3A provides the calculation of the interest provision for the period.
- 21 • Form 42-4A provides the calculation of variances between actual and actual/
22 estimated costs for O&M activities for the period.

- 1 • Form 42-5A provides a summary of actual monthly costs for O&M activities in
2 the period.
- 3 • Form 42-6A provides the calculation of variances between actual and
4 actual/estimated revenue requirements for capital investment projects for the
5 period.
- 6 • Form 42-7A provides a summary of actual monthly revenue requirements for the
7 period for capital investment projects.
- 8 • Form 42-8A provides the calculation of depreciation and amortization expense
9 and return on capital investment for each capital investment project. Pages 69
10 through 72 provide the beginning of period and end of period depreciable base by
11 production plant name, unit or plant account and applicable depreciation rate or
12 amortization period for each capital investment project for the period.
- 13 • Form 42-9A presents the capital structures, components and cost rates relied
14 upon to calculate the rate of return applied to capital investments and working
15 capital amounts included for recovery through the ECRC for the period.

16 **Q. What is the source of the data that you present by way of testimony or exhibits**
17 **in this proceeding?**

18 A. Unless otherwise indicated, the data are taken from the books and records of FPL.
19 The books and records are kept in the regular course of FPL's business in accordance
20 with Generally Accepted Accounting Principles and practices, and with the
21 provisions of the Uniform System of Accounts as prescribed by this Commission.

22 **Q. Please explain the calculation of the final net true-up amount.**

1 A. Form 42-1A, entitled “Calculation of the Final True-up Amount” shows the
2 calculation of the final net true-up for the period January 2020 through December
3 2020, an over-recovery of \$14,657,307, which FPL is requesting be included in the
4 calculation of the ECRC factors for the January 2022 through December 2022
5 period.

6
7 The actual end-of-period over-recovery for the period January 2020 through
8 December 2020 of \$19,421,091 (shown on Form 42-1A, Line 3) minus the
9 actual/estimated end-of-period over-recovery for the same period of \$4,763,785
10 (shown on Form 42-1A, Line 6) results in the final net true-up over-recovery for the
11 period January 2020 through December 2020 (shown on Form 42-1A, Line 7) of
12 \$14,657,307.

13 **Q. Have you provided a schedule showing the calculation of the end-of-period true-**
14 **up amount?**

15 A. Yes. Form 42-2A, entitled “Calculation of the Final True-up Amount,” shows the
16 calculation of the end-of-period true-up over-recovery amount of \$19,421,091 for the
17 period January 2020 through December 2020. The \$19,205,214 over-recovery
18 shown on line 5 plus the interest provision of \$215,878 shown on line 6, which is
19 calculated on Form 42-3A, results in the final over-recovery of \$19,421,091 shown
20 on line 11.

21 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to environmental**
22 **compliance projects approved by the Commission?**

23 A. Yes.

1 **Q. How did actual project O&M and capital revenue requirements for January**
2 **2020 through December 2020 compare with FPL's actual/estimated amounts as**
3 **presented in previous testimony and exhibits?**

4 A. Form 42-4A shows that the variance in total actual project O&M was \$11,368,227 or
5 27.6% lower than projected. Form 42-6A shows a minor variance in total actual
6 revenue requirements (return on capital investments, depreciation, amortization and
7 income taxes) associated with the project capital investments of \$122,450 or 0.08%
8 higher than projected. Individual project variances are provided on Forms 42-4A and
9 42-6A. Actual revenue requirements for each capital project for the period January
10 2020 through December 2020 are provided on Form 42-8A, pages 14 through 68.
11 Explanations for significant variances in project costs are addressed by FPL witness
12 Sole.

13 **Q. Does this conclude your testimony?**

14 A. Yes.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-1A

JANUARY 2020 THROUGH DECEMBER 2020

	2020
1. Over/(Under) Recovery for the Current Period (Form 42-2A, Line 5)	\$19,205,214
2. Interest Provision (Form 42-2A, Line 6)	<u>\$215,878</u>
3. Total	<u>\$19,421,091</u>
4. Actual/Estimated Over/(Under) Recovery for the Same Period ^(a)	\$4,556,972
5. Interest Provision	<u>\$206,813</u>
6. Total	<u>\$4,763,785</u>
7. Net True-Up for the period	<u><u>\$14,657,307</u></u>

^(a) Approved in Order No. PSC-2020-0433-FOF-EI issued on November 13, 2020

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-2A

JANUARY 2020 THROUGH DECEMBER 2020

	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Total
1. ECRC Revenues (net of Revenue Taxes)	\$11,896,518	\$10,915,932	\$11,468,761	\$13,476,593	\$13,484,729	\$14,961,745	\$16,605,020	\$16,764,613	\$16,589,736	\$14,802,906	\$13,882,212	\$11,582,062	\$166,430,827
2. True-up Provision ^(b)	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$2,442,450	\$29,309,402
3. ECRC Revenues Applicable to Period (Lines 1 + 2)	\$14,338,969	\$13,358,383	\$13,911,211	\$15,919,043	\$15,927,179	\$17,404,195	\$19,047,470	\$19,207,063	\$19,032,186	\$17,245,357	\$16,324,662	\$14,024,512	\$195,740,229
4. Jurisdictional ECRC Costs													
a. O&M Activities (Form 42-5A-2, Line 9)	\$2,659,886	\$3,252,500	\$2,187,838	\$2,533,824	\$2,586,271	\$1,826,076	\$2,329,491	\$2,503,771	\$1,782,402	\$2,414,464	\$2,335,254	\$2,161,583	\$28,573,360
b. Capital Investment Projects (Form 42-7A-2, Line 8)	\$12,370,558	\$12,356,337	\$12,349,948	\$12,342,143	\$12,341,323	\$12,380,741	\$12,323,789	\$12,314,310	\$12,302,372	\$12,289,285	\$12,273,762	\$12,317,088	\$147,961,656
c. Total Jurisdictional ECRC Costs	\$15,030,444	\$15,608,836	\$14,537,786	\$14,875,968	\$14,927,594	\$14,206,817	\$14,653,280	\$14,818,081	\$14,084,774	\$14,703,749	\$14,609,016	\$14,478,671	\$176,535,015
5. Over/(Under) Recovery (Line 3 - Line 4c)	(\$691,475)	(\$2,250,454)	(\$626,575)	\$1,043,075	\$999,585	\$3,197,378	\$4,394,190	\$4,388,982	\$4,947,412	\$2,541,608	\$1,715,647	(\$454,159)	\$19,205,214
6. Interest Provision (Form 42-3A, Line 10)	\$56,297	\$50,631	\$53,633	\$30,231	\$1,783	\$2,645	\$3,158	\$3,353	\$3,576	\$3,244	\$3,829	\$3,495	\$215,878
7. Prior Periods True-Up to be (Collected)/Refunded	\$29,309,402	\$26,231,773	\$21,589,500	\$18,574,108	\$17,204,964	\$15,763,882	\$16,521,455	\$18,476,354	\$20,426,240	\$22,934,778	\$23,037,180	\$22,314,205	\$29,309,402
a. Deferred True-Up (Form 42-1A, Line 7) ^(c)	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	\$14,087,943	
8. True-Up Collected /(Refunded) (See Line 2)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$2,442,450)	(\$29,309,402)
9. End of Period True-Up (Lines 5+6+7+7a+8)	\$40,319,717	\$35,677,443	\$32,662,051	\$31,292,907	\$29,851,825	\$30,609,399	\$32,564,297	\$34,514,183	\$37,022,721	\$37,125,123	\$36,402,149	\$33,509,035	\$19,421,091
10. Adjustments to Period Total True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11. End of Period Total Net True-Up (Lines 9+10)	\$40,319,717	\$35,677,443	\$32,662,051	\$31,292,907	\$29,851,825	\$30,609,399	\$32,564,297	\$34,514,183	\$37,022,721	\$37,125,123	\$36,402,149	\$33,509,035	\$19,421,091

^(b) As approved in Order No. PSC-2020-0433-FOF-EI issued on November 13, 2020

^(c) From FPL's 2019 Final True-up filed on April 1, 2020.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-3A

JANUARY 2020 THROUGH DECEMBER 2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Jan - 2020	Feb - 2020	Mar - 2020	Apr - 2020	May - 2020	Jun - 2020	Jul - 2020	Aug - 2020	Sep - 2020	Oct - 2020	Nov - 2020	Dec - 2020	Total
1. Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$43,397,345	\$40,319,716	\$35,677,443	\$32,662,051	\$31,292,907	\$29,851,825	\$30,609,399	\$32,564,297	\$34,514,183	\$37,022,721	\$37,125,123	\$36,402,149	N/A
2. Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	\$40,263,419	\$35,626,812	\$32,608,418	\$31,262,676	\$29,850,042	\$30,606,754	\$32,561,139	\$34,510,829	\$37,019,145	\$37,121,879	\$36,398,319	\$33,505,539	N/A
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$83,660,764	\$75,946,528	\$68,285,861	\$63,924,727	\$61,142,949	\$60,458,579	\$63,170,537	\$67,075,126	\$71,533,328	\$74,144,600	\$73,523,442	\$69,907,688	N/A
4. Average True-Up Amount (Line 3 x 1/2)	\$41,830,382	\$37,973,264	\$34,142,931	\$31,962,363	\$30,571,475	\$30,229,290	\$31,585,269	\$33,537,563	\$35,766,664	\$37,072,300	\$36,761,721	\$34,953,844	N/A
5. Interest Rate (First Day of Reporting Month)	1.59000%	1.64000%	1.56000%	2.21000%	0.06000%	0.08000%	0.13000%	0.11000%	0.13000%	0.11000%	0.10000%	0.15000%	N/A
6. Interest Rate (First Day of Subsequent Month)	1.64000%	1.56000%	2.21000%	0.06000%	0.08000%	0.13000%	0.11000%	0.13000%	0.11000%	0.10000%	0.15000%	0.09000%	N/A
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	3.23000%	3.20000%	3.77000%	2.27000%	0.14000%	0.21000%	0.24000%	0.24000%	0.24000%	0.21000%	0.25000%	0.24000%	N/A
8. Average Interest Rate (Line 7 x 1/2)	1.61500%	1.60000%	1.88500%	1.13500%	0.07000%	0.10500%	0.12000%	0.12000%	0.12000%	0.10500%	0.12500%	0.12000%	N/A
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.13458%	0.13333%	0.15708%	0.09458%	0.00583%	0.00875%	0.01000%	0.01000%	0.01000%	0.00875%	0.01042%	0.01000%	N/A
10. Interest Provision for the Month (Line 4 x Line 9)	\$56,297	\$50,631	\$53,633	\$30,231	\$1,783	\$2,645	\$3,159	\$3,354	\$3,577	\$3,244	\$3,829	\$3,495	\$215,878

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A-1

JANUARY 2020 THROUGH DECEMBER 2020 VARIANCE REPORT OF O&M ACTIVITIES				
(1)	(2)	(3)	(4)	(5)
O&M Projects	ECRC - 2020 Final True-Up (a)	ECRC - 2020 Actual/Estimated (b)	Dif. ECRC - 2020 Actual/Estimated (c)	% Dif. ECRC - 2020 Actual/Estimated (d)
1 - Air Operating Permit Fees	\$224,690	\$157,384	\$67,306	42.8%
3a - Continuous Emission Monitoring Systems	\$300,873	\$384,047	(\$83,174)	(21.7%)
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$236,354	\$511,197	(\$274,843)	(53.8%)
8a - Oil Spill Clean-up/Response Equipment	\$273,692	\$360,809	(\$87,118)	(24.1%)
NA-Amortization of Gains on Sales of Emissions Allowances	(\$141)	(\$73)	(\$68)	92.4%
14 - NPDES Permit Fees	\$69,200	\$69,200	\$0	0.0%
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	\$3,846,300	\$3,556,993	\$289,307	8.1%
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	\$1,285,445	\$1,285,675	(\$230)	(0.0%)
21 - St. Lucie Turtle Nets	\$326,110	\$299,282	\$26,828	9.0%
22 - Pipeline Integrity Management	\$65,345	\$327,500	(\$262,155)	(80.0%)
23 - SPCC - Spill Prevention, Control & Countermeasures	\$937,644	\$785,841	\$151,803	19.3%
24 - Manatee Reburn	\$26,086	\$23,672	\$2,414	10.2%
27 - Lowest Quality Water Source	\$107,889	\$107,675	\$214	0.2%
28 - CWA 316(b) Phase II Rule	\$896,307	\$1,068,913	(\$172,606)	(16.1%)
29 - SCR Consumables	\$526,381	\$637,223	(\$110,842)	(17.4%)
31 - Clean Air Interstate Rule (CAIR) Compliance	\$3,872,787	\$3,833,259	\$39,527	1.0%
33 - MATS Project	\$1,441,750	\$1,888,540	(\$446,790)	(23.7%)
35 - Martin Plant Drinking Water System Compliance	\$8,629	\$10,492	(\$1,863)	(17.8%)
37 - DeSoto Next Generation Solar Energy Center	\$557,431	\$670,971	(\$113,540)	(16.9%)
38 - Space Coast Next Generation Solar Energy Center	\$198,383	\$268,593	(\$70,210)	(26.1%)
39 - Martin Next Generation Solar Energy Center	\$4,861,127	\$4,747,474	\$113,652	2.4%
41 - Manatee Temporary Heating System	\$120,038	\$152,070	(\$32,032)	(21.1%)
42 - Turkey Point Cooling Canal Monitoring Plan	\$9,321,841	\$19,694,511	(\$10,372,669)	(52.7%)
45 - 800 MW Unit ESP	\$35,744	\$154,969	(\$119,225)	(76.9%)
47 - NPDES Permit Renewal Requirements	\$205,440	\$93,797	\$111,643	119.0%
48 - Industrial Boiler MACT	\$1,804	\$32,668	(\$30,865)	(94.5%)
50 - Steam Electric Effluent Guidelines Revised Rules	\$5,258	\$4,608	\$650	14.1%
51 - Gopher Tortoise Relocations	\$31,388	\$28,732	\$2,656	9.2%
123-Protected Species Project	\$38,000	\$34,000	\$4,000	11.8%
Total	29,821,795	41,190,022	(11,368,227)	(27.60%)

^(a) The 12-Month Totals on Form 42-5A

^(b) The approved amount in accordance with FPSC Order No. PSC-2020-0433-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-4A-2

JANUARY 2020 THROUGH DECEMBER 2020 VARIANCE REPORT OF O&M ACTIVITIES				
(1)	(2)	(3)	(4)	(5)
	ECRC - 2020 Final True-Up (a)	ECRC - 2020 Actual/Estimated (b)	Dif. ECRC - 2020 Actual/Estimated (c)	% Dif. ECRC - 2020 Actual/Estimated (d)
2. Total of O&M Activities	\$29,821,795	\$41,190,022	(\$11,368,227)	(27.60%)
3. Recoverable Costs Allocated to Energy	\$16,143,742	\$27,286,411	(\$11,142,670)	(40.84%)
4a. Recoverable Costs Allocated to CP Demand	\$9,831,881	\$10,346,618	(\$514,737)	(4.97%)
4b. Recoverable Costs Allocated to GCP Demand	\$3,846,172	\$3,556,993	\$289,179	8.13%
5. Jurisdictional Energy Recoverable Costs	\$15,458,461	\$26,137,392	(\$10,678,931)	(40.86%)
6a. Jurisdictional CP Demand Recoverable Costs	\$9,268,726	\$9,750,876	(\$482,150)	(4.94%)
6b. Jurisdictional GCP Demand Recoverable Costs	\$3,846,172	\$3,556,993	\$289,179	8.13%
7. Total Jurisdictional Recoverable Costs for O&M Activities	\$28,573,360	\$39,445,262	(\$10,871,902)	(27.56%)

^(a) The 12-Month Totals on Form 42-5A

^(b) The approved amount in accordance with FPSC Order No. PSC-2020-0433-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

JANUARY 2020 THROUGH DECEMBER 2020

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Strata	Jan - 2020	Feb - 2020	Mar - 2020	Apr - 2020	May - 2020	Jun - 2020	Jul - 2020	Aug - 2020	Sep - 2020	Oct - 2020	Nov - 2020	Dec - 2020	2020
1 - Air Operating Permit Fees	Base	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$11,135	\$133,620
1 - Air Operating Permit Fees	Intermediate	\$1,800	\$1,800	\$2,158	\$4,645	\$4,645	\$4,645	\$9,713	\$9,713	\$9,713	\$9,713	\$9,713	\$9,713	\$77,971
1 - Air Operating Permit Fees	Peaking	\$263	\$263	(\$28,063)	\$263	\$263	\$263	\$6,641	\$6,641	\$6,641	\$6,641	\$6,641	\$6,641	\$13,100
3a - Continuous Emission Monitoring Systems	Intermediate	\$78,268	\$10,799	\$16,018	\$34,346	\$23,563	\$15,576	(\$9,310)	\$19,461	\$2,942	\$7,810	\$13,582	\$38,148	\$251,203
3a - Continuous Emission Monitoring Systems	Peaking	\$34,861	\$1,197	(\$263)	\$325	\$191	\$0	\$292	\$125	\$228	\$8,246	\$3,838	\$631	\$49,671
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$0	\$0	\$5,846	\$0	\$0	\$0	\$0	\$8,025	\$0	\$0	\$0	\$0	\$13,871
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$1,185	\$3,027	\$7,152	\$187	\$2,685	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,236
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$1,914	\$3,846	\$0	\$1,403	\$5,043	\$2,750	\$0	\$101	\$0	\$8,378	\$194,023	(\$9,211)	\$208,247
8a - Oil Spill Clean-up/Response Equipment	Base	\$0	\$0	\$0	\$55	(\$55)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$1)
8a - Oil Spill Clean-up/Response Equipment	Intermediate	(\$2,610)	\$862	\$1,597	\$784	\$238	\$2,737	\$0	\$5,314	\$4,192	\$4,015	\$3,849	\$9,128	\$30,107
8a - Oil Spill Clean-up/Response Equipment	Peaking	(\$21,118)	\$6,974	\$12,920	\$6,632	\$1,637	\$22,148	\$0	\$42,995	\$33,916	\$32,482	\$31,142	\$73,858	\$243,586
14 - NPDES Permit Fees	Base	\$11,500	\$2,585	\$0	\$0	(\$2,585)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,500
14 - NPDES Permit Fees	Intermediate	\$28,260	\$0	\$0	\$0	\$0	\$0	\$0	\$7,500	\$0	(\$7,500)	\$0	\$0	\$28,260
14 - NPDES Permit Fees	Peaking	\$29,440	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$29,440
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$260,603	\$484,062	\$496,230	\$674,771	\$350,779	\$239,671	\$196,729	\$171,615	\$63,718	\$361,284	\$139,656	\$407,055	\$384,612
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Transmission	\$0	\$0	\$0	\$0	\$0	\$128	\$0	\$0	\$0	\$0	\$0	\$0	\$128
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$13,313	\$72,809	\$77,617	\$221,174	\$397,476	\$65,820	\$49,159	\$117,647	\$19,194	\$56,578	\$131,125	\$63,533	\$1,285,445
21 - St. Lucie Turtle Nets	Base	(\$12,785)	\$15,475	\$6,510	\$48,406	\$26,775	\$18,578	\$92,766	\$22,155	\$18,848	\$33,555	\$23,540	\$32,286	\$326,110
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$1)	(\$1)	(\$1)	\$0	\$0	(\$3)	\$0	\$0	(\$3)	\$0	\$0	(\$3)	(\$13)
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	(\$4)	(\$4)	(\$4)	\$0	\$0	(\$19)	\$0	\$0	(\$43)	\$0	\$0	(\$12)	(\$87)
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	(\$2)	(\$2)	(\$2)	\$0	\$0	(\$6)	\$0	\$0	(\$22)	\$0	\$0	(\$6)	(\$41)
22 - Pipeline Integrity Management	Intermediate	\$0	\$12	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$27,060	\$41	\$0	\$27,114
22 - Pipeline Integrity Management	Peaking	\$0	\$18	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,155	\$59	\$0	\$38,231
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$51,630	\$61,863	\$68,510	\$73,741	\$41,884	\$93,947	\$54,329	\$44,900	\$19,975	\$148,917	\$56,183	\$44,761	\$760,639
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$0	\$1,408	\$4,192	\$1,965	(\$5,156)	\$7,094	\$5,825	\$2,271	\$924	\$3,770	\$0	\$3,017	\$25,309
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$0	\$680	\$24	\$0	\$164	\$1,761	\$1,430	\$883	\$0	\$450	\$0	\$165	\$5,557
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$9,165	\$27,525	\$8,049	\$11,735	\$9,896	\$11,959	\$8,659	\$9,463	\$5,136	\$16,189	\$17,533	\$10,831	\$146,139
24 - Manatee Reburn	Peaking	\$3,165	\$15,302	\$96	\$4,887	\$222	\$91	\$0	\$0	\$0	\$0	\$2,323	\$0	\$26,086
27 - Lowest Quality Water Source	Intermediate	\$11,398	\$8,826	\$9,007	\$8,042	\$7,957	\$8,526	\$9,342	\$9,736	\$8,486	\$8,751	\$8,826	\$8,993	\$107,889
28 - CWA 316(b) Phase II Rule	Base	\$6,484	\$5,648	\$6,547	\$19,138	\$4,956	\$30,221	\$10,876	\$12,602	\$16,277	\$14,917	\$42,473	\$34,830	\$204,968
28 - CWA 316(b) Phase II Rule	Intermediate	\$66,524	\$62,577	\$94,433	\$57,257	\$91,533	\$68,452	\$52,562	\$47,417	\$78,625	\$31,667	\$26,909	\$9,204	\$687,160
28 - CWA 316(b) Phase II Rule	Peaking	\$376	(\$6,073)	\$692	\$721	\$5,868	\$472	\$344	\$336	\$342	\$429	\$304	\$369	\$4,179
29 - SCR Consumables	Intermediate	\$153,282	\$5,143	\$15,013	\$15,180	\$20,556	\$29,448	\$34,991	\$46,678	\$39,745	\$9,018	\$116,319	\$41,009	\$526,381
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$276,381	\$295,376	\$317,954	\$439,096	\$427,619	\$391,699	\$258,877	\$311,738	\$269,152	\$332,622	\$200,827	\$221,134	\$3,742,476
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$9,444	\$9,577	\$14,040	\$16,046	\$10,050	\$10,012	\$9,913	\$10,478	\$10,492	\$10,601	\$10,168	\$9,491	\$130,311
33 - MATS Project	Base	\$278,093	\$36,242	\$61,096	\$56,985	\$119,863	\$2,153	\$209,878	\$174,737	\$162,435	\$91,081	\$69,348	\$179,839	\$1,441,750
35 - Martin Plant Drinking Water System Compliance	Peaking	\$0	\$2,673	\$2,607	\$2,713	\$0	\$37	\$0	\$0	\$0	\$600	\$0	\$0	\$8,629
37 - DeSoto Next Generation Solar Energy Center	Solar	\$42,764	\$39,408	\$29,698	\$48,240	(\$5,725)	\$69,647	\$93,696	\$54,745	\$38,231	\$63,641	\$42,054	\$41,033	\$557,431
38 - Space Coast Next Generation Solar Energy Center	Solar	\$17,828	\$21,617	\$16,657	\$37,522	\$9,725	\$22,952	\$16,667	\$8,349	\$5,389	\$9,632	\$10,174	\$21,871	\$198,383
39 - Martin Next Generation Solar Energy Center	Intermediate	\$432,285	\$1,166,061	\$76,194	\$328,349	\$306,532	\$337,067	\$360,295	\$348,082	\$307,672	\$287,430	\$585,006	\$326,154	\$4,861,127
41 - Manatee Temporary Heating System	Intermediate	\$20,365	(\$6,821)	\$7,301	(\$174)	\$45,264	\$3,740	\$12,289	\$0	\$9,023	\$25,102	\$0	\$3,949	\$120,038
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$925,279	\$1,002,025	\$906,034	\$502,844	\$772,915	\$424,065	\$933,675	\$1,080,672	\$714,587	\$832,706	\$626,035	\$603,710	\$9,324,545
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$0	\$2,935	\$0	\$3,473	\$4,941	\$6,535	(\$21,517)	\$0	\$929	\$0	\$0	\$0	(\$2,704)
45 - 800 MW Unit ESP	Peaking	\$360	\$32,144	\$0	\$107	\$50	\$324	\$0	\$455	\$966	\$0	\$1,338	\$0	\$35,744
47 - NPDES Permit Renewal Requirements	Base	\$35,262	(\$2,778)	\$12,587	(\$997)	\$13,499	\$0	\$5,228	\$0	\$0	\$5,969	\$68,135	\$36,067	\$172,972
47 - NPDES Permit Renewal Requirements	Intermediate	\$0	\$0	\$7,450	\$2,513	\$8,512	\$0	\$0	\$0	\$7,401	\$2,688	\$0	\$3,904	\$32,468
48 - Industrial Boiler MACT	Base	\$0	\$45	\$0	\$0	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$217	\$289
48 - Industrial Boiler MACT	Peaking	\$0	\$235	\$0	\$0	\$141	\$0	\$0	\$0	\$0	\$0	\$0	\$1,139	\$1,515
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$229	\$1,695	\$238	\$19	\$2,033	\$0	\$104	\$0	\$0	\$0	\$0	\$0	\$4,319
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	\$393	\$0	\$0	\$0	\$0	\$0	\$546	\$0	\$0	\$0	\$0	\$0	\$939
51 - Gopher Tortoise Relocations	Peaking	\$0	\$0	\$0	\$0	\$0	\$0	\$15,883	\$0	\$0	\$15,505	\$0	\$0	\$31,388
123-Protected Species Project	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$34,000	\$0	\$0	\$0	\$4,000	\$38,000
Total		\$2,776,728	\$3,398,190	\$2,267,268	\$2,633,528	\$2,715,114	\$1,904,104	\$2,431,016	\$2,619,970	\$1,865,767	\$2,509,233	\$2,452,298	\$2,248,580	\$29,821,795

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

JANUARY 2020 THROUGH DECEMBER 2020
O&M ACTIVITIES

O&M Project	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	\$133,620	95.8799%	\$128,115	\$128,115	\$0	\$0
1 - Air Operating Permit Fees	Intermediate	\$77,971	94.2430%	\$73,482	\$73,482	\$0	\$0
1 - Air Operating Permit Fees	Peaking	\$13,100	95.1325%	\$12,462	\$12,462	\$0	\$0
3a - Continuous Emission Monitoring Systems	Intermediate	\$251,203	94.2430%	\$236,741	\$236,741	\$0	\$0
3a - Continuous Emission Monitoring Systems	Peaking	\$49,671	95.1325%	\$47,253	\$47,253	\$0	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$13,871	95.7922%	\$13,287	\$0	\$13,287	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$14,236	94.1569%	\$13,404	\$0	\$13,404	\$0
5a - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$208,247	95.0455%	\$197,929	\$0	\$197,929	\$0
8a - Oil Spill Clean-up/Response Equipment	Base	(\$1)	95.8799%	(\$1)	(\$1)	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Intermediate	\$30,107	94.2430%	\$28,373	\$28,373	\$0	\$0
8a - Oil Spill Clean-up/Response Equipment	Peaking	\$243,586	95.1325%	\$231,729	\$231,729	\$0	\$0
14 - NPDES Permit Fees	Base	\$11,500	95.7922%	\$11,016	\$0	\$11,016	\$0
14 - NPDES Permit Fees	Intermediate	\$28,260	94.1569%	\$26,609	\$0	\$26,609	\$0
14 - NPDES Permit Fees	Peaking	\$29,440	95.0455%	\$27,981	\$0	\$27,981	\$0
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Distribution	\$3,846,172	100.0000%	\$3,846,172	\$0	\$0	\$3,846,172
19a - Substation Pollutant Discharge Prevention & Removal - Distribution	Transmission	\$128	89.9387%	\$115	\$0	\$115	\$0
19b - Substation Pollutant Discharge Prevention & Removal - Transmission	Transmission	\$1,285,445	89.9387%	\$1,156,113	\$0	\$1,156,113	\$0
21 - St. Lucie Turtle Nets	Base	\$326,110	95.7922%	\$312,388	\$0	\$312,388	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$13)	95.8799%	(\$13)	(\$13)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Intermediate	(\$87)	94.2430%	(\$82)	(\$82)	\$0	\$0
NA-Amortization of Gains on Sales of Emissions Allowances	Peaking	(\$41)	95.1325%	(\$39)	(\$39)	\$0	\$0
22 - Pipeline Integrity Management	Intermediate	\$27,114	94.1569%	\$25,529	\$0	\$25,529	\$0
22 - Pipeline Integrity Management	Peaking	\$38,231	95.0455%	\$36,337	\$0	\$36,337	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$25,309	94.1569%	\$23,830	\$0	\$23,830	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$5,557	95.0455%	\$5,282	\$0	\$5,282	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$760,639	100.0000%	\$760,639	\$0	\$760,639	\$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$146,139	89.9387%	\$131,435	\$0	\$131,435	\$0
24 - Manatee Reburn	Peaking	\$26,086	95.1325%	\$24,816	\$24,816	\$0	\$0
27 - Lowest Quality Water Source	Intermediate	\$107,889	94.1569%	\$101,585	\$0	\$101,585	\$0
28 - CWA 316(b) Phase II Rule	Base	\$204,968	95.7922%	\$196,343	\$0	\$196,343	\$0
28 - CWA 316(b) Phase II Rule	Intermediate	\$687,160	94.1569%	\$647,008	\$0	\$647,008	\$0
28 - CWA 316(b) Phase II Rule	Peaking	\$4,179	95.0455%	\$3,972	\$0	\$3,972	\$0
29 - SCR Consumables	Intermediate	\$526,381	94.2430%	\$496,078	\$496,078	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,742,476	95.8799%	\$3,588,282	\$3,588,282	\$0	\$0
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$130,311	95.1325%	\$123,968	\$123,968	\$0	\$0
33 - MATS Project	Base	\$1,441,750	95.8799%	\$1,382,349	\$1,382,349	\$0	\$0
35 - Martin Plant Drinking Water System Compliance	Peaking	\$8,629	95.0455%	\$8,202	\$0	\$8,202	\$0
37 - DeSoto Next Generation Solar Energy Center	Solar	\$557,431	95.7922%	\$533,976	\$0	\$533,976	\$0
38 - Space Coast Next Generation Solar Energy Center	Solar	\$198,383	95.7922%	\$190,035	\$0	\$190,035	\$0
39 - Martin Next Generation Solar Energy Center	Intermediate	\$4,861,127	94.1569%	\$4,577,086	\$0	\$4,577,086	\$0
41 - Manatee Temporary Heating System	Intermediate	\$120,038	94.2430%	\$113,127	\$113,127	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$9,324,545	95.8799%	\$8,940,364	\$8,940,364	\$0	\$0
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	(\$2,704)	94.2430%	(\$2,548)	(\$2,548)	\$0	\$0
45 - 800 MW Unit ESP	Peaking	\$35,744	95.1325%	\$34,004	\$34,004	\$0	\$0
47 - NPDES Permit Renewal Requirements	Base	\$172,972	95.7922%	\$165,694	\$0	\$165,694	\$0
47 - NPDES Permit Renewal Requirements	Intermediate	\$32,468	94.1569%	\$30,571	\$0	\$30,571	\$0
48 - Industrial Boiler MACT	Base	\$289	95.7922%	\$276	\$0	\$276	\$0
48 - Industrial Boiler MACT	Peaking	\$1,515	95.0455%	\$1,440	\$0	\$1,440	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$4,319	95.7922%	\$4,137	\$0	\$4,137	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Peaking	\$939	95.0455%	\$893	\$0	\$893	\$0
51 - Gopher Tortoise Relocations	Peaking	\$31,388	95.0455%	\$29,833	\$0	\$29,833	\$0
123-Protected Species Project	Intermediate	\$38,000	94.1569%	\$35,780	\$0	\$35,780	\$0
Total		\$29,821,795		\$28,573,360	\$15,458,461	\$9,268,726	\$3,846,172

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-5A

JANUARY 2020 THROUGH DECEMBER 2020 O&M ACTIVITIES													
	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	2020
2. Total of O&M Activities	\$2,776,728	\$3,398,190	\$2,267,268	\$2,633,528	\$2,715,114	\$1,904,104	\$2,431,016	\$2,619,970	\$1,865,767	\$2,509,233	\$2,452,298	\$2,248,580	\$29,821,795
3. Recoverable Costs Allocated to Energy - Base	\$1,490,886	\$1,344,777	\$1,296,218	\$1,010,115	\$1,331,477	\$829,049	\$1,413,565	\$1,578,283	\$1,157,305	\$1,267,543	\$907,345	\$1,015,815	\$14,642,377
Recoverable Costs Allocated to Energy - Intermediate	\$251,101	\$14,714	\$42,082	\$58,254	\$99,207	\$62,664	\$26,165	\$81,166	\$66,501	\$55,657	\$143,463	\$101,936	\$1,002,909
Recoverable Costs Allocated to Energy - Peaking	\$26,973	\$65,455	(\$1,273)	\$28,260	\$12,413	\$32,833	\$16,846	\$60,695	\$52,221	\$57,969	\$55,450	\$90,614	\$498,456
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$22,477	\$100,335	\$85,667	\$232,909	\$407,372	\$77,906	\$57,818	\$127,110	\$24,329	\$72,767	\$148,658	\$74,363	\$1,431,712
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$40,690	\$22,671	\$31,728	\$66,567	\$44,705	\$48,799	\$108,974	\$42,783	\$35,125	\$54,440	\$134,148	\$103,399	\$734,029
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Interm.	\$539,653	\$1,241,911	\$198,427	\$398,313	\$412,061	\$421,139	\$428,025	\$449,006	\$403,108	\$353,865	\$620,782	\$355,271	\$5,821,561
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$32,123	\$1,378	\$3,323	\$4,837	\$11,216	\$5,020	\$18,202	\$1,320	\$342	\$63,518	\$194,386	(\$7,537)	\$328,126
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$60,592	\$61,024	\$46,355	\$85,762	\$4,000	\$92,599	\$110,363	\$63,094	\$43,620	\$73,274	\$52,227	\$62,904	\$755,814
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$51,630	\$61,863	\$68,510	\$73,741	\$41,884	\$93,947	\$54,329	\$44,900	\$19,975	\$148,917	\$56,183	\$44,761	\$760,639
5. Recoverable Costs Jurisdictionalized on GCP Demand - Distribution	\$260,603	\$484,062	\$496,230	\$674,771	\$350,779	\$239,671	\$196,729	\$171,615	\$63,718	\$361,284	\$139,656	\$407,055	\$3,846,172
6. Retail Production Energy Jurisdictional Factor - Base	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%
Retail Production Energy Jurisdictional Factor - Intermediate	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%
Retail Production Energy Jurisdictional Factor - Peaking	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%
Retail Production Energy Jurisdictional Factor - Solar	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%
7. Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%
Retail Transmission Demand Jurisdictional Factor	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%
Retail Production Demand Jurisdictional Factor - Base	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%
Retail Production Demand Jurisdictional Factor - Intermediate	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%	94.15685%
Retail Production Demand Jurisdictional Factor - Peaking	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%
Retail Production Demand Jurisdictional Factor - Solar	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%
8. Jurisdictional Recoverable Costs- Transmission	\$20,216	\$90,240	\$77,048	\$209,475	\$366,385	\$70,068	\$52,001	\$114,321	\$21,882	\$65,446	\$133,701	\$66,881	\$1,287,663
Jurisdictional Recoverable Costs - Production - Base	\$1,468,438	\$1,311,088	\$1,273,205	\$1,032,263	\$1,319,443	\$841,636	\$1,459,713	\$1,554,238	\$1,143,270	\$1,267,468	\$998,465	\$1,073,010	\$14,742,239
Jurisdictional Recoverable Costs - Production - Intermediate	\$744,766	\$1,183,212	\$226,493	\$429,940	\$481,480	\$455,588	\$427,673	\$499,263	\$442,227	\$385,641	\$719,713	\$430,579	\$6,426,573
Jurisdictional Recoverable Costs - Production - Peaking	\$56,191	\$63,579	\$1,948	\$31,482	\$22,469	\$36,006	\$33,327	\$58,995	\$50,004	\$115,518	\$237,506	\$79,039	\$786,063
Jurisdictional Recoverable Costs - Production - Solar	\$58,042	\$58,457	\$44,405	\$82,154	\$3,831	\$89,161	\$105,719	\$60,439	\$41,327	\$70,191	\$50,030	\$60,257	\$724,011
Jurisdictional Recoverable Costs - Distribution	\$312,233	\$545,925	\$564,740	\$748,511	\$392,663	\$333,618	\$251,058	\$216,515	\$83,693	\$510,200	\$195,840	\$451,816	\$4,606,811
9. Total Jurisdictional Recoverable Costs for O&M Activities	\$2,659,886	\$3,252,499	\$2,187,838	\$2,533,824	\$2,586,271	\$1,826,076	\$2,329,490	\$2,503,771	\$1,782,402	\$2,414,464	\$2,335,253	\$2,161,583	\$28,573,360

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

JANUARY 2020 THROUGH DECEMBER 2020
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
Capital Projects	ECRC - 2020 Final True-Up	ECRC - 2020 Actual/Estimated Filing	Dif. ECRC - 2020 Actual/Estimated (c)	% Dif. ECRC - 2020 Actual/Estimated (d)
02 - Low NOX Burner Technology	\$57,069	\$57,069	\$0	0.00%
03 - Continuous Emission Monitoring Systems	\$467,882	\$467,855	\$27	0.01%
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	\$1,643,393	\$1,660,195	(\$16,801)	-1.01%
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	\$1,535	\$1,535	\$0	0.00%
08 - Oil Spill Clean-up/Response Equipment	\$195,425	\$195,267	\$157	0.08%
10 - Relocate Storm Water Runoff	\$6,215	\$6,215	\$0	0.00%
NA-Amortization of Gains on Sales of Emissions Allowances	(\$17)	(\$17)	\$0	-2.32%
12 - Scherer Discharge Pipeline	\$33,749	\$33,749	\$0	0.00%
20 - Wastewater Discharge Elimination & Reuse	\$42,408	\$42,408	\$0	0.00%
21 - St. Lucie Turtle Nets	\$734,751	\$734,751	\$0	0.00%
22 - Pipeline Integrity Management	\$263,403	\$263,403	\$0	0.00%
23 - SPCC - Spill Prevention, Control & Countermeasures	\$2,203,072	\$2,221,898	(\$18,826)	-0.85%
24 - Manatee Reburn	\$2,979,301	\$2,979,301	\$0	0.00%
26 - UST Remove/Replacement	\$6,651	\$6,651	\$0	0.00%
28 - CWA 316(b) Phase II Rule	\$77,810	\$77,810	\$0	0.00%
31 - Clean Air Interstate Rule (CAIR) Compliance	\$45,141,533	\$45,144,078	(\$2,545)	-0.01%
33 - MATS Project	\$9,423,322	\$9,423,322	\$0	0.00%
34 - St Lucie Cooling Water System Inspection & Maintenance	\$354,914	\$354,911	\$2	0.00%
35 - Martin Plant Drinking Water System Compliance	\$18,962	\$20,188	(\$1,225)	-6.07%
36 - Low-Level Radioactive Waste Storage	\$1,653,138	\$1,653,138	\$0	0.00%
37 - DeSoto Next Generation Solar Energy Center	\$11,943,610	\$11,943,760	(\$150)	0.00%
38 - Space Coast Next Generation Solar Energy Center	\$5,561,299	\$5,561,296	\$3	0.00%
39 - Martin Next Generation Solar Energy Center	\$34,081,894	\$34,080,447	\$1,447	0.00%
41 - Manatee Temporary Heating System	\$3,338,561	\$3,338,462	\$100	0.00%
42 - Turkey Point Cooling Canal Monitoring Plan	\$6,111,236	\$6,058,054	\$53,182	0.88%
44 - Martin Plant Barley Barber Swamp Iron Mitigation	\$14,606	\$14,606	\$0	0.00%
45 - 800 MW Unit ESP	\$18,821,762	\$18,821,748	\$14	0.00%
47 - NPDES Permit Renewal Requirements	\$43,368	\$53,039	(\$9,671)	-18.23%
50 - Steam Electric Effluent Guidelines Revised Rules	\$100,275	\$99,788	\$487	0.49%
54 - Coal Combustion Residuals	\$10,067,637	\$9,951,398	\$116,239	1.17%
123-The Protected Species Project	\$10	\$0	\$10	0.00%
Total	\$155,388,774	\$155,266,324	\$122,450	0.08%

^(a) The 12-Month Totals on Form 42-5A

^(b) The approved amount in accordance with FPSC Order No. PSC-2020-0433-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-6A

JANUARY 2020 THROUGH DECEMBER 2020
VARIANCE REPORT OF CAPITAL INVESTMENT PROJECTS - RECOVERABLE COSTS

(1)	(2)	(3)	(4)	(5)
	ECRC - 2020 Final True-Up (a)	ECRC - 2020 Actual/Estimated (b)	Dif. ECRC - 2020 Actual/Estimated (c)	% Dif. ECRC - 2020 Actual/Estimated (d)
2. Total Investment Projects - Recoverable Costs	\$155,388,774	\$155,266,324	(\$122,450)	(0.08%)
3. Recoverable Costs Allocated to Energy	\$3,504,235	\$3,504,208	(\$27)	(0.00%)
4. Recoverable Costs Allocated to Demand	\$151,884,539	\$151,762,116	(\$122,423)	(0.08%)
5. Jurisdictional Energy Recoverable Costs	\$13,076,503	\$13,066,647	(\$9,856)	(0.08%)
8. Jurisdictional Demand Recoverable Costs	\$134,885,152	\$134,776,648	(\$108,504)	(0.08%)
9. Total Jurisdictional Recoverable Costs for Investment Projects	\$147,961,655	\$147,843,295	(\$118,360)	(0.08%)

^(a) The 12-Month Totals on Form 42-7A

^(b) The approved amount in accordance with FPSC Order No. PSC-2020-0433-FOF-EI

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

JANUARY 2020 THROUGH DECEMBER 2020 CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS														
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Investment Projects ^(a)	Strata	Jan - 2020	Feb - 2020	Mar - 2020	Apr - 2020	May - 2020	Jun - 2020	Jul - 2020	Aug - 2020	Sep - 2020	Oct - 2020	Nov - 2020	Dec - 2020	Twelve Month Amount
02 - Low NOX Burner Technology	Peaking	\$4,876	\$4,855	\$4,834	\$4,813	\$4,792	\$4,771	\$4,740	\$4,719	\$4,698	\$4,678	\$4,657	\$4,636	\$57,069
03 - Continuous Emission Monitoring Systems	Base	\$2,350	\$2,342	\$2,334	\$2,326	\$2,318	\$2,310	\$2,294	\$2,286	\$2,278	\$2,271	\$2,263	\$2,255	\$27,625
03 - Continuous Emission Monitoring Systems	Intermediate	\$23,271	\$23,203	\$23,134	\$23,065	\$22,997	\$22,930	\$22,777	\$22,710	\$22,643	\$22,576	\$22,508	\$22,441	\$274,257
03 - Continuous Emission Monitoring Systems	Peaking	\$14,089	\$14,047	\$14,005	\$13,963	\$13,921	\$13,879	\$13,787	\$13,745	\$13,704	\$13,662	\$13,620	\$13,579	\$166,000
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$150	\$150	\$150	\$150	\$150	\$150	\$149	\$149	\$149	\$149	\$149	\$149	\$1,797
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$58,947	\$58,908	\$58,869	\$58,822	\$58,775	\$58,729	\$58,339	\$58,290	\$58,242	\$58,194	\$58,145	\$58,099	\$702,358
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$19,065	\$19,004	\$18,944	\$18,883	\$18,823	\$18,762	\$18,638	\$18,578	\$18,518	\$18,378	\$18,239	\$18,180	\$224,012
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$60,970	\$60,741	\$60,511	\$60,282	\$60,053	\$59,824	\$59,427	\$59,199	\$58,971	\$58,684	\$58,396	\$58,169	\$715,226
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$133	\$132	\$131	\$130	\$129	\$128	\$128	\$127	\$126	\$125	\$124	\$123	\$1,535
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$22	\$265
08 - Oil Spill Clean-up/Response Equipment	General	\$28	\$28	\$28	\$28	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$27	\$330
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$9,426	\$10,347	\$10,334	\$10,308	\$10,292	\$10,422	\$10,543	\$10,566	\$10,552	\$10,571	\$10,745	\$11,499	\$125,605
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$5,975	\$5,866	\$5,852	\$5,829	\$5,806	\$5,784	\$5,745	\$5,723	\$5,700	\$5,677	\$5,655	\$5,612	\$69,225
10 - Relocate Storm Water Runoff	Base	\$527	\$526	\$524	\$523	\$521	\$520	\$516	\$515	\$513	\$512	\$510	\$509	\$6,215
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$1)	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$17)
12 - Scherer Discharge Pipeline	Base	\$2,864	\$2,856	\$2,847	\$2,839	\$2,830	\$2,822	\$2,803	\$2,795	\$2,786	\$2,778	\$2,769	\$2,761	\$33,749
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$3,546	\$3,546	\$3,546	\$3,546	\$3,546	\$3,546	\$3,522	\$3,522	\$3,522	\$3,522	\$3,522	\$3,522	\$42,408
21 - St. Lucie Turtle Nets	Base	\$61,864	\$61,778	\$61,692	\$61,605	\$61,519	\$61,432	\$61,025	\$60,939	\$60,853	\$60,767	\$60,681	\$60,595	\$734,751
22 - Pipeline Integrity Management	Intermediate	\$11,911	\$11,888	\$11,866	\$11,843	\$11,821	\$11,798	\$11,720	\$11,697	\$11,675	\$11,653	\$11,630	\$11,608	\$141,109
22 - Pipeline Integrity Management	Peaking	\$10,324	\$10,304	\$10,285	\$10,265	\$10,245	\$10,225	\$10,157	\$10,137	\$10,118	\$10,098	\$10,078	\$10,058	\$122,293
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$28,795	\$28,713	\$28,631	\$28,549	\$28,467	\$28,385	\$28,197	\$28,116	\$28,034	\$27,953	\$27,871	\$27,790	\$339,502
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$22,279	\$22,245	\$22,212	\$22,179	\$22,161	\$22,142	\$21,995	\$21,963	\$21,930	\$22,062	\$22,238	\$22,424	\$265,654
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$910	\$909	\$908	\$907	\$905	\$904	\$898	\$897	\$896	\$895	\$893	\$892	\$10,814
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$56,442	\$56,637	\$56,829	\$56,675	\$56,520	\$56,509	\$56,281	\$56,134	\$56,132	\$56,107	\$56,071	\$56,090	\$676,427
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$45,833	\$45,859	\$45,712	\$45,565	\$45,400	\$45,169	\$44,807	\$44,649	\$44,599	\$44,518	\$44,429	\$44,396	\$540,937
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$31,134	\$31,088	\$31,047	\$31,002	\$30,958	\$30,914	\$30,710	\$30,665	\$30,621	\$30,577	\$30,533	\$30,489	\$369,738
24 - Manatee Return	Peaking	\$253,352	\$252,500	\$251,649	\$250,797	\$249,946	\$249,094	\$247,442	\$246,596	\$245,750	\$244,904	\$244,058	\$243,212	\$2,979,301
26 - UST Remove/Replacement	General	\$561	\$560	\$559	\$558	\$557	\$556	\$552	\$551	\$550	\$549	\$548	\$548	\$6,651
28 - CWA 316(b) Phase II Rule	Intermediate	\$6,563	\$6,552	\$6,540	\$6,529	\$6,517	\$6,506	\$6,462	\$6,451	\$6,440	\$6,428	\$6,417	\$6,405	\$77,810
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$3,044,156	\$3,039,240	\$3,038,950	\$3,038,692	\$3,034,338	\$3,029,846	\$3,010,323	\$3,005,529	\$3,000,757	\$2,995,908	\$2,990,845	\$2,987,988	\$36,216,575
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$103
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$9,563	\$9,546	\$9,530	\$9,514	\$9,498	\$9,481	\$9,418	\$9,402	\$9,386	\$9,370	\$9,354	\$9,338	\$113,401
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$743,837	\$742,414	\$740,991	\$739,567	\$738,144	\$736,721	\$731,831	\$730,417	\$729,004	\$727,590	\$726,176	\$724,763	\$8,811,455
33 - MATS Project	Base	\$783,097	\$781,508	\$779,626	\$779,928	\$779,230	\$779,531	\$785,285	\$783,597	\$781,910	\$780,223	\$778,536	\$776,849	\$9,423,322
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$29,675	\$29,675	\$29,675	\$29,675	\$29,675	\$29,675	\$29,477	\$29,477	\$29,477	\$29,478	\$29,478	\$29,478	\$354,914
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$971	\$970	\$968	\$966	\$964	\$962	\$956	\$954	\$952	\$910	\$668	\$668	\$10,809
35 - Martin Plant Drinking Water System Compliance	Peaking	\$733	\$731	\$730	\$729	\$727	\$726	\$721	\$720	\$718	\$611	\$504	\$504	\$8,154
36 - Low-Level Radioactive Waste Storage	Base	\$139,550	\$139,284	\$139,017	\$138,751	\$138,485	\$138,218	\$137,301	\$137,036	\$136,771	\$136,506	\$136,242	\$135,977	\$1,653,138
37 - DeSoto Next Generation Solar Energy Center	Solar	\$1,018,746	\$1,015,486	\$1,012,372	\$1,009,098	\$1,005,634	\$1,002,315	\$988,163	\$984,772	\$981,526	\$978,338	\$975,150	\$972,008	\$11,943,610
38 - Space Coast Next Generation Solar Energy Center	Solar	\$473,913	\$472,478	\$471,046	\$469,611	\$468,172	\$466,737	\$460,436	\$458,852	\$457,217	\$455,683	\$454,274	\$452,879	\$5,561,299
39 - Martin Next Generation Solar Energy Center	Intermediate	\$2,890,502	\$2,884,352	\$2,879,010	\$2,873,516	\$2,866,652	\$2,860,158	\$2,821,076	\$2,814,622	\$2,807,750	\$2,801,040	\$2,794,844	\$2,788,373	\$34,081,894
41 - Manatee Temporary Heating System	Distribution	\$1,518	\$1,518	\$1,518	\$1,518	\$1,518	\$1,518	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$1,508	\$18,161
41 - Manatee Temporary Heating System	Intermediate	\$154,039	\$153,729	\$153,095	\$152,462	\$152,674	\$152,668	\$275,834	\$274,531	\$273,230	\$271,931	\$270,631	\$269,331	\$2,792,155
41 - Manatee Temporary Heating System	Peaking	\$129,531	\$129,147	\$128,475	\$127,803	\$127,289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$528,245
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$462,688	\$468,459	\$470,238	\$474,505	\$429,258	\$383,856	\$387,967	\$396,590	\$404,962	\$411,793	\$416,456	\$512,722	\$5,219,496
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$0	\$0	\$0	\$0	\$63,923	\$128,182	\$127,758	\$127,575	\$127,355	\$127,182	\$127,005	\$62,761	\$891,741
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$703	\$701	\$700	\$699	\$697	\$696	\$691	\$690	\$689	\$688	\$686	\$685	\$8,325
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$530	\$529	\$528	\$527	\$526	\$525	\$522	\$520	\$519	\$518	\$517	\$516	\$6,280
45 - 800 MW Unit ESP	Intermediate	\$719	\$716	\$713	\$711	\$708	\$705	\$701	\$698	\$695	\$693	\$690	\$687	\$8,436
45 - 800 MW Unit ESP	Peaking	\$1,585,780	\$1,583,754	\$1,581,832	\$1,578,958	\$1,576,081	\$1,573,204	\$1,562,763	\$1,559,906	\$1,557,049	\$1,554,191	\$1,551,333	\$1,548,476	\$18,813,326
47 - NPDES Permit Renewal Requirements	Base	\$0	\$0	\$0	\$0	\$8	\$585	\$2,786	\$5,965	\$7,452	\$7,453	\$7,557	\$11,563	\$43,368
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$6,556	\$6,658	\$6,867	\$7,245	\$7,736	\$8,212	\$8,507	\$8,730	\$9,273	\$9,793	\$10,068	\$10,630	\$100,275
54 - Coal Combustion Residuals	Base	\$777,438	\$778,972	\$772,783	\$779,875	\$787,503	\$834,867	\$875,614	\$879,399	\$882,357	\$887,108	\$891,030	\$920,693	\$10,067,637
123-Protected Species Project	Intermediate	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10	\$10
Total		\$12,990,460	\$12,975,480	\$12,968,667	\$12,960,359	\$12,961,467	\$13,003,657	\$12,943,349	\$12,933,269	\$12,920,618	\$12,906,757	\$12,890,363	\$12,934,329	\$155,388,774

^(a) Each project's Total Recoverable Costs on Form 42-8A, Line 9.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

JANUARY 2020 THROUGH DECEMBER 2020 CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS						
Capital Project ^(a)	Strata	Monthly Data	Jurisdictionalization		Method of Classification	
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	CP Demand	Energy
02 - Low NOX Burner Technology	Peaking	\$57,069	95.1325%	\$54,291	\$0	\$54,291
03 - Continuous Emission Monitoring Systems	Base	\$27,625	95.8799%	\$26,486	\$0	\$26,486
03 - Continuous Emission Monitoring Systems	Intermediate	\$274,257	94.2430%	\$258,468	\$0	\$258,468
03 - Continuous Emission Monitoring Systems	Peaking	\$166,000	95.1325%	\$157,920	\$0	\$157,920
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Base	\$1,797	95.7922%	\$1,721	\$1,589	\$132
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	General	\$702,358	96.9124%	\$680,672	\$628,312	\$52,359
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Intermediate	\$224,012	94.1569%	\$210,923	\$194,698	\$16,225
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks	Peaking	\$715,226	95.0455%	\$679,790	\$627,499	\$52,292
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	\$1,535	95.7922%	\$1,471	\$1,358	\$113
08 - Oil Spill Clean-up/Response Equipment	Distribution	\$265	100.0000%	\$265	\$245	\$20
08 - Oil Spill Clean-up/Response Equipment	General	\$330	96.9124%	\$320	\$295	\$25
08 - Oil Spill Clean-up/Response Equipment	Intermediate	\$125,605	94.1569%	\$118,265	\$109,168	\$9,097
08 - Oil Spill Clean-up/Response Equipment	Peaking	\$69,225	95.0455%	\$65,795	\$60,734	\$5,061
10 - Relocate Storm Water Runoff	Base	\$6,215	95.7922%	\$5,953	\$5,495	\$458
12 - Scherer Discharge Pipeline	Base	\$33,749	95.7922%	\$32,329	\$29,842	\$2,487
20 - Wastewater Discharge Elimination & Reuse	Peaking	\$42,408	95.0455%	\$40,307	\$37,207	\$3,101
21 - St. Lucie Turtle Nets	Base	\$734,751	95.7922%	\$703,834	\$649,693	\$54,141
22 - Pipeline Integrity Management	Intermediate	\$141,109	94.1569%	\$132,864	\$122,644	\$10,220
22 - Pipeline Integrity Management	Peaking	\$122,293	95.0455%	\$116,234	\$107,293	\$8,941
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	\$339,502	95.7922%	\$325,217	\$300,200	\$25,017
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	\$265,654	100.0000%	\$265,654	\$245,219	\$20,435
23 - SPCC - Spill Prevention, Control & Countermeasures	General	\$10,814	96.9124%	\$10,480	\$9,674	\$806
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	\$676,427	94.1569%	\$636,902	\$587,910	\$48,992
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	\$540,937	95.0455%	\$514,136	\$474,587	\$39,549
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	\$369,738	89.9387%	\$332,538	\$306,958	\$25,580
24 - Manatee Plant Reburn	Peaking	\$2,979,301	95.1325%	\$2,834,282	\$0	\$2,834,282
26 - UST Remove/Replacement	General	\$6,651	96.9124%	\$6,446	\$5,950	\$496
28 - CWA 316(b) Phase II Rule	Intermediate	\$77,810	94.1569%	\$73,264	\$67,628	\$5,636
31 - Clean Air Interstate Rule (CAIR) Compliance	Base	\$36,216,575	95.7922%	\$34,692,653	\$32,023,988	\$2,668,666
31 - Clean Air Interstate Rule (CAIR) Compliance	Distribution	\$103	100.0000%	\$103	\$95	\$8
31 - Clean Air Interstate Rule (CAIR) Compliance	Intermediate	\$113,401	94.1569%	\$106,775	\$98,561	\$8,213
31 - Clean Air Interstate Rule (CAIR) Compliance	Peaking	\$8,811,455	95.0455%	\$8,374,890	\$7,730,668	\$644,222
33 - MATS Project	Base	\$9,423,322	95.7922%	\$9,026,807	\$8,332,437	\$694,370
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	\$354,914	95.7922%	\$339,979	\$313,827	\$26,152
35 - Martin Plant Drinking Water System Compliance	Intermediate	\$10,809	94.1569%	\$10,177	\$9,394	\$783
35 - Martin Plant Drinking Water System Compliance	Peaking	\$8,154	95.0455%	\$7,750	\$7,154	\$596
36 - Low-Level Radioactive Waste Storage	Base	\$1,653,138	95.7922%	\$1,583,578	\$1,461,764	\$121,814
37 - DeSoto Next Generation Solar Energy Center	Solar	\$11,943,610	95.7922%	\$11,441,050	\$10,560,969	\$880,081
38 - Space Coast Next Generation Solar Energy Center	Solar	\$5,561,299	95.7922%	\$5,327,292	\$4,917,500	\$409,792
39 - Martin Next Generation Solar Energy Center	Intermediate	\$34,081,894	94.1569%	\$32,090,455	\$29,621,958	\$2,468,497
41 - Manatee Temporary Heating System	Distribution	\$18,161	100.0000%	\$18,161	\$16,764	\$1,397
41 - Manatee Temporary Heating System	Intermediate	\$2,792,155	94.1569%	\$2,629,005	\$2,426,774	\$202,231
41 - Manatee Temporary Heating System	Peaking	\$528,245	95.0455%	\$502,073	\$463,452	\$38,621
42 - Turkey Point Cooling Canal Monitoring Plan	Base	\$5,219,496	95.7922%	\$4,999,870	\$4,615,264	\$384,605
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	\$891,741	94.1569%	\$839,636	\$775,048	\$64,587
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	\$8,325	94.1569%	\$7,839	\$7,839	\$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	\$6,280	95.0455%	\$5,969	\$5,969	\$0
45 - 800 MW Unit ESP	Intermediate	\$8,436	94.1569%	\$7,943	\$7,943	\$0
45 - 800 MW Unit ESP	Peaking	\$18,813,326	95.0455%	\$17,881,218	\$17,881,218	\$0
47 - NPDES Permit Renewal Requirements	Base	\$43,368	95.7922%	\$41,543	\$41,543	\$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	\$100,275	95.7922%	\$96,055	\$88,666	\$7,389
54 - Coal Combustion Residuals	Base	\$10,067,637	95.7922%	\$9,644,011	\$8,902,164	\$741,847
NA-Amortization of Gains on Sales of Emissions Allowances	Base	(\$17)	95.7922%	(\$16)	(\$16)	\$0
123-The Protected Species Project	Intermediate	\$10	94.1569%	\$9	\$9	\$0
Total		\$155,388,774		\$147,961,655	\$134,885,151	\$13,076,502

^(a) Each project's Total Recoverable Costs on Form 42-8A, Line 9.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM: 42-7A

JANUARY 2020 THROUGH DECEMBER 2020
CAPITAL INVESTMENT PROJECTS-RECOVERABLE COSTS

RAD - ECRC - 42 - 7A - 2	Jan - 2020	Feb - 2020	Mar - 2020	Apr - 2020	May - 2020	Jun - 2020	Jul - 2020	Aug - 2020	Sep - 2020	Oct - 2020	Nov - 2020	Dec - 2020	2020
2. Total of Capital Investment Projects	\$12,990,460	\$12,975,480	\$12,968,667	\$12,960,359	\$12,961,467	\$13,003,657	\$12,943,349	\$12,933,269	\$12,920,618	\$12,906,757	\$12,890,363	\$12,934,329	\$155,388,774
3. Recoverable Costs Jurisdictionalized on Energy - Base	\$2,348	\$2,340	\$2,332	\$2,324	\$2,316	\$2,308	\$2,293	\$2,285	\$2,277	\$2,269	\$2,261	\$2,254	\$27,608
Recoverable Costs Jurisdictionalized on Energy - Intermediate	\$23,271	\$23,203	\$23,134	\$23,065	\$22,997	\$22,930	\$22,777	\$22,710	\$22,643	\$22,576	\$22,508	\$22,441	\$274,257
Recoverable Costs Jurisdictionalized on Energy - Peaking	\$272,317	\$271,402	\$270,488	\$269,573	\$268,659	\$267,745	\$265,969	\$265,060	\$264,152	\$263,244	\$262,335	\$261,427	\$3,202,370
4. Recoverable Costs Jurisdictionalized on 12 CP Demand - Transmission	\$31,134	\$31,088	\$31,047	\$31,002	\$30,958	\$30,914	\$30,710	\$30,665	\$30,621	\$30,577	\$30,533	\$30,489	\$369,738
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Base	\$5,337,494	\$5,337,950	\$5,347,133	\$5,356,467	\$5,312,849	\$5,309,228	\$5,330,077	\$5,338,963	\$5,345,421	\$5,350,545	\$5,352,318	\$5,477,827	\$64,196,272
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Intern.	\$3,159,903	\$3,154,442	\$3,148,529	\$3,142,105	\$3,312,089	\$3,381,849	\$3,340,078	\$3,331,899	\$3,323,374	\$3,314,849	\$3,306,980	\$3,235,634	\$39,151,732
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Peaking	\$2,587,060	\$2,582,891	\$2,578,461	\$2,573,071	\$2,453,817	\$2,435,723	\$2,419,495	\$2,414,794	\$2,410,200	\$2,405,409	\$2,400,612	\$2,396,017	\$29,657,550
Recoverable Costs Jurisdictionalized on 12 CP Demand - Production - Solar	\$1,492,660	\$1,487,964	\$1,483,418	\$1,478,708	\$1,473,806	\$1,469,052	\$1,448,600	\$1,443,624	\$1,438,744	\$1,434,021	\$1,429,424	\$1,424,887	\$17,504,908
Recoverable Costs Jurisdictionalized on 12 CP Demand - General	\$60,446	\$60,404	\$60,364	\$60,314	\$60,265	\$60,217	\$59,817	\$59,766	\$59,716	\$59,665	\$59,614	\$59,566	\$720,154
Recoverable Costs Jurisdictionalized on 12 CP Demand - Distribution	\$23,828	\$23,795	\$23,762	\$23,728	\$23,710	\$23,691	\$23,534	\$23,502	\$23,469	\$23,601	\$23,777	\$23,787	\$284,184
5. Retail Production Energy Jurisdictional Factor - Base	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	95.87989%	
Retail Production Energy Jurisdictional Factor - Intermediate	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	94.24302%	
Retail Production Energy Jurisdictional Factor - Peaking	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	95.13247%	
6. Retail Transmission Demand Jurisdictional Factor	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	89.93869%	
Retail Production Demand Jurisdictional Factor - Base	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	95.79220%	
Retail Production Demand Jurisdictional Factor - Intermediate	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	94.15690%	
Retail Production Demand Jurisdictional Factor - Peaking	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	95.04549%	
Retail Production Demand Jurisdictional Factor - Solar	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	95.79223%	
Retail Production Demand Jurisdictional Factor - General	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	96.91235%	
Retail Distribution Demand Jurisdictional Factor	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	100.00000%	
7. Jurisdictional Recoverable Costs - Transmission	\$28,001	\$27,960	\$27,923	\$27,883	\$27,843	\$27,804	\$27,620	\$27,580	\$27,540	\$27,501	\$27,461	\$27,421	\$332,538
Jurisdictional Recoverable Costs - Production - Base	\$5,115,154	\$5,115,583	\$5,124,372	\$5,133,306	\$5,091,515	\$5,088,040	\$5,107,997	\$5,116,501	\$5,122,680	\$5,127,581	\$5,129,271	\$5,249,492	\$61,521,492
Jurisdictional Recoverable Costs - Production - Intermediate	\$2,997,198	\$2,991,992	\$2,986,360	\$2,980,246	\$3,140,234	\$3,205,854	\$3,166,380	\$3,158,616	\$3,150,526	\$3,142,436	\$3,134,962	\$3,067,722	\$37,122,525
Jurisdictional Recoverable Costs - Production - Peaking	\$2,717,946	\$2,713,114	\$2,708,033	\$2,702,040	\$2,587,825	\$2,569,758	\$2,552,644	\$2,547,311	\$2,542,081	\$2,536,663	\$2,531,240	\$2,526,008	\$31,234,662
Jurisdictional Recoverable Costs - Production - Solar	\$1,429,852	\$1,425,354	\$1,420,999	\$1,416,487	\$1,411,791	\$1,407,237	\$1,387,646	\$1,382,879	\$1,378,204	\$1,373,681	\$1,369,277	\$1,364,931	\$16,768,337
Jurisdictional Recoverable Costs - General	\$58,579	\$58,539	\$58,500	\$58,452	\$58,405	\$58,357	\$57,970	\$57,921	\$57,872	\$57,823	\$57,774	\$57,727	\$697,918
Jurisdictional Recoverable Costs - Distribution	\$23,828	\$23,795	\$23,762	\$23,728	\$23,710	\$23,691	\$23,534	\$23,502	\$23,469	\$23,601	\$23,777	\$23,787	\$284,184
8. Total Jurisdictional Recoverable Costs for Capital Investment Activities	\$12,370,558	\$12,356,337	\$12,349,948	\$12,342,143	\$12,341,323	\$12,380,741	\$12,323,789	\$12,314,310	\$12,302,372	\$12,289,285	\$12,273,762	\$12,317,088	\$147,961,655

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
02 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
3b. Less: Capital Recovery Unamortized Balance	(\$263,079)	(\$259,947)	(\$256,815)	(\$253,683)	(\$250,552)	(\$247,420)	(\$244,288)	(\$241,156)	(\$238,024)	(\$234,892)	(\$231,760)	(\$228,628)	(\$225,496)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$263,079</u>	<u>\$259,948</u>	<u>\$256,816</u>	<u>\$253,684</u>	<u>\$250,552</u>	<u>\$247,420</u>	<u>\$244,288</u>	<u>\$241,156</u>	<u>\$238,024</u>	<u>\$234,892</u>	<u>\$231,760</u>	<u>\$228,629</u>	<u>\$225,497</u>	
6. Average Net Investment		\$261,514	\$258,382	\$255,250	\$252,118	\$248,986	\$245,854	\$242,722	\$239,590	\$236,458	\$233,326	\$230,195	\$227,063	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,450	\$1,432	\$1,415	\$1,398	\$1,380	\$1,363	\$1,334	\$1,317	\$1,300	\$1,282	\$1,265	\$1,248	\$16,183
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$294	\$291	\$287	\$284	\$280	\$277	\$274	\$270	\$267	\$263	\$260	\$256	\$3,303
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$3,132	\$37,583
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$4,876</u>	<u>\$4,855</u>	<u>\$4,834</u>	<u>\$4,813</u>	<u>\$4,792</u>	<u>\$4,771</u>	<u>\$4,740</u>	<u>\$4,719</u>	<u>\$4,698</u>	<u>\$4,678</u>	<u>\$4,657</u>	<u>\$4,636</u>	<u>\$57,069</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	\$515,653	
3a. Less: Accumulated Depreciation	\$405,100	\$406,298	\$407,497	\$408,696	\$409,895	\$411,094	\$412,293	\$413,492	\$414,691	\$415,890	\$417,089	\$418,287	\$419,486	
3b. Less: Capital Recovery Unamortized Balance	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	(\$62,603)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$173,157</u>	<u>\$171,958</u>	<u>\$170,759</u>	<u>\$169,560</u>	<u>\$168,361</u>	<u>\$167,162</u>	<u>\$165,963</u>	<u>\$164,764</u>	<u>\$163,565</u>	<u>\$162,366</u>	<u>\$161,168</u>	<u>\$159,969</u>	<u>\$158,770</u>	
6. Average Net Investment		\$172,557	\$171,358	\$170,159	\$168,960	\$167,761	\$166,563	\$165,364	\$164,165	\$162,966	\$161,767	\$160,568	\$159,369	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$956	\$950	\$943	\$937	\$930	\$923	\$909	\$902	\$896	\$889	\$883	\$876	\$10,994
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$194	\$193	\$192	\$190	\$189	\$187	\$187	\$185	\$184	\$183	\$181	\$180	\$2,244
8. Investment Expenses														
a. Depreciation (e)		\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$1,199	\$14,387
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$2,350</u>	<u>\$2,342</u>	<u>\$2,334</u>	<u>\$2,326</u>	<u>\$2,318</u>	<u>\$2,310</u>	<u>\$2,294</u>	<u>\$2,286</u>	<u>\$2,278</u>	<u>\$2,271</u>	<u>\$2,263</u>	<u>\$2,255</u>	<u>\$27,625</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,290,617	\$2,290,617	\$2,290,617	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	\$2,290,167	
3a. Less: Accumulated Depreciation	\$521,499	\$529,234	\$536,970	\$544,706	\$552,442	\$560,178	\$567,914	\$575,650	\$583,386	\$591,122	\$598,858	\$606,594	\$614,329	
3b. Less: Capital Recovery Unamortized Balance	(\$203,055)	(\$200,638)	(\$198,221)	(\$195,803)	(\$193,386)	(\$190,969)	(\$188,552)	(\$186,134)	(\$183,717)	(\$181,300)	(\$178,882)	(\$176,465)	(\$174,048)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,972,174</u>	<u>\$1,962,021</u>	<u>\$1,951,868</u>	<u>\$1,941,264</u>	<u>\$1,931,111</u>	<u>\$1,920,957</u>	<u>\$1,910,804</u>	<u>\$1,900,651</u>	<u>\$1,890,498</u>	<u>\$1,880,344</u>	<u>\$1,870,191</u>	<u>\$1,860,038</u>	<u>\$1,849,885</u>	
6. Average Net Investment		\$1,967,097	\$1,956,944	\$1,946,566	\$1,936,187	\$1,926,034	\$1,915,881	\$1,905,728	\$1,895,574	\$1,885,421	\$1,875,268	\$1,865,115	\$1,854,961	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$10,904	\$10,847	\$10,790	\$10,732	\$10,676	\$10,620	\$10,474	\$10,418	\$10,363	\$10,307	\$10,251	\$10,195	\$126,578
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$2,214	\$2,203	\$2,191	\$2,179	\$2,168	\$2,157	\$2,150	\$2,139	\$2,127	\$2,116	\$2,104	\$2,093	\$25,840
8. Investment Expenses														
a. Depreciation (e)	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$7,736	\$92,831
b. Amortization (f)	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$2,417	\$29,008
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$23,271</u>	<u>\$23,203</u>	<u>\$23,134</u>	<u>\$23,065</u>	<u>\$22,997</u>	<u>\$22,930</u>	<u>\$22,777</u>	<u>\$22,710</u>	<u>\$22,643</u>	<u>\$22,576</u>	<u>\$22,508</u>	<u>\$22,441</u>	<u>\$22,374</u>	<u>\$274,257</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
03 - Continuous Emission Monitoring Systems Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724	\$1,201,724
3a. Less: Accumulated Depreciation	\$176,873	\$181,410	\$185,946	\$190,483	\$195,020	\$199,556	\$204,093	\$208,629	\$213,166	\$217,702	\$222,239	\$226,776	\$231,312	
3b. Less: Capital Recovery Unamortized Balance	(\$147,463)	(\$145,708)	(\$143,952)	(\$142,197)	(\$140,441)	(\$138,686)	(\$136,930)	(\$135,175)	(\$133,419)	(\$131,664)	(\$129,908)	(\$128,153)	(\$126,397)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,172,313</u>	<u>\$1,166,021</u>	<u>\$1,159,729</u>	<u>\$1,153,437</u>	<u>\$1,147,145</u>	<u>\$1,140,853</u>	<u>\$1,134,561</u>	<u>\$1,128,269</u>	<u>\$1,121,977</u>	<u>\$1,115,685</u>	<u>\$1,109,393</u>	<u>\$1,103,101</u>	<u>\$1,096,808</u>	
6. Average Net Investment		\$1,169,167	\$1,162,875	\$1,156,583	\$1,150,291	\$1,143,999	\$1,137,707	\$1,131,415	\$1,125,123	\$1,118,831	\$1,112,539	\$1,106,247	\$1,099,955	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,481	\$6,446	\$6,411	\$6,376	\$6,341	\$6,306	\$6,218	\$6,184	\$6,149	\$6,115	\$6,080	\$6,046	\$75,153
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$1,316	\$1,309	\$1,302	\$1,295	\$1,288	\$1,281	\$1,276	\$1,269	\$1,262	\$1,255	\$1,248	\$1,241	\$15,342
8. Investment Expenses														
a. Depreciation (e)		\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$4,537	\$54,439
b. Amortization (f)		\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$1,756	\$21,066
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$14,089</u>	<u>\$14,047</u>	<u>\$14,005</u>	<u>\$13,963</u>	<u>\$13,921</u>	<u>\$13,879</u>	<u>\$13,787</u>	<u>\$13,745</u>	<u>\$13,704</u>	<u>\$13,662</u>	<u>\$13,620</u>	<u>\$13,579</u>	<u>\$166,000</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation														
3b. Less: Capital Recovery Unamortized Balance	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	(\$22,529)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	<u>\$22,529</u>	
6. Average Net Investment		\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	\$22,529	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$125	\$125	\$125	\$125	\$125	\$125	\$124	\$124	\$124	\$124	\$124	\$124	\$1,492
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$25	\$305
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$150</u>	<u>\$149</u>	<u>\$149</u>	<u>\$149</u>	<u>\$149</u>	<u>\$149</u>	<u>\$149</u>	<u>\$1,797</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks General														
1. Investments														
a. Expenditures/Additions		\$292	\$2,520	\$517	\$0	\$585	\$0	\$0	\$0	\$0	\$0	\$0	\$556	\$4,470
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	\$5,837,840	
3a. Less: Accumulated Depreciation	\$472,135	\$479,433	\$486,730	\$494,027	\$501,325	\$508,622	\$515,919	\$523,216	\$530,514	\$537,811	\$545,108	\$552,406	\$559,703	
4. CWIP Non-Interest Bearing	\$2,382,912	\$2,383,205	\$2,385,725	\$2,386,242	\$2,386,242	\$2,386,827	\$2,386,827	\$2,386,827	\$2,386,827	\$2,386,827	\$2,386,827	\$2,386,827	\$2,386,827	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,748,617</u>	<u>\$7,741,612</u>	<u>\$7,736,835</u>	<u>\$7,730,055</u>	<u>\$7,722,757</u>	<u>\$7,716,045</u>	<u>\$7,708,748</u>	<u>\$7,701,450</u>	<u>\$7,694,153</u>	<u>\$7,686,856</u>	<u>\$7,679,558</u>	<u>\$7,672,261</u>	<u>\$7,665,520</u>	
6. Average Net Investment		\$7,745,114	\$7,739,223	\$7,733,445	\$7,726,406	\$7,719,401	\$7,712,396	\$7,705,099	\$7,697,802	\$7,690,504	\$7,683,207	\$7,675,910	\$7,668,890	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$42,932	\$42,899	\$42,867	\$42,828	\$42,789	\$42,750	\$42,348	\$42,308	\$42,268	\$42,228	\$42,188	\$42,149	\$510,555
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$8,718	\$8,711	\$8,705	\$8,697	\$8,689	\$8,681	\$8,693	\$8,685	\$8,676	\$8,668	\$8,660	\$8,652	\$104,235
8. Investment Expenses														
a. Depreciation (e)		\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$7,297	\$87,568
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$58,947</u>	<u>\$58,908</u>	<u>\$58,869</u>	<u>\$58,822</u>	<u>\$58,775</u>	<u>\$58,729</u>	<u>\$58,339</u>	<u>\$58,290</u>	<u>\$58,242</u>	<u>\$58,194</u>	<u>\$58,145</u>	<u>\$58,099</u>	<u>\$702,358</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$76,136)	\$0	\$0	(\$76,136)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$76,136)	\$0	\$0	(\$76,136)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,290,632	\$2,214,496	\$2,214,496	\$2,214,496	
3a. Less: Accumulated Depreciation	\$1,046,857	\$1,052,825	\$1,058,792	\$1,064,759	\$1,070,726	\$1,076,693	\$1,082,660	\$1,088,627	\$1,094,594	\$1,100,561	\$1,030,312	\$1,036,120	\$1,041,927	
3b. Less: Capital Recovery Unamortized Balance	(\$259,817)	(\$256,716)	(\$253,615)	(\$250,514)	(\$247,413)	(\$244,312)	(\$241,211)	(\$238,110)	(\$235,009)	(\$231,908)	(\$228,807)	(\$225,706)	(\$222,605)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,503,592</u>	<u>\$1,494,524</u>	<u>\$1,485,456</u>	<u>\$1,476,388</u>	<u>\$1,467,319</u>	<u>\$1,458,251</u>	<u>\$1,449,183</u>	<u>\$1,440,115</u>	<u>\$1,431,047</u>	<u>\$1,421,979</u>	<u>\$1,412,991</u>	<u>\$1,404,083</u>	<u>\$1,395,175</u>	
6. Average Net Investment		\$1,499,058	\$1,489,990	\$1,480,922	\$1,471,854	\$1,462,785	\$1,453,717	\$1,444,649	\$1,435,581	\$1,426,513	\$1,417,485	\$1,408,537	\$1,399,629	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$8,309	\$8,259	\$8,209	\$8,159	\$8,108	\$8,058	\$7,940	\$7,890	\$7,840	\$7,791	\$7,742	\$7,693	\$95,998
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$1,687	\$1,677	\$1,667	\$1,657	\$1,647	\$1,636	\$1,630	\$1,620	\$1,609	\$1,599	\$1,589	\$1,579	\$19,597
8. Investment Expenses														
a. Depreciation (e)		\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,967	\$5,887	\$5,807	\$5,807	\$71,206
b. Amortization (f)		\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$3,101	\$37,212
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$19,065</u>	<u>\$19,004</u>	<u>\$18,944</u>	<u>\$18,883</u>	<u>\$18,823</u>	<u>\$18,762</u>	<u>\$18,638</u>	<u>\$18,578</u>	<u>\$18,518</u>	<u>\$18,378</u>	<u>\$18,239</u>	<u>\$18,180</u>	<u>\$224,012</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
05 - Maintenance of Stationary Above Ground Fuel Storage Tanks														
Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$57,436)	\$0	\$0	(\$57,436)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$57,436)	\$0	\$0	(\$57,436)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,516,550	\$3,459,114	\$3,459,114	\$3,459,114	
3a. Less: Accumulated Depreciation	\$1,461,603	\$1,472,778	\$1,483,953	\$1,495,129	\$1,506,304	\$1,517,480	\$1,528,655	\$1,539,831	\$1,551,006	\$1,562,181	\$1,515,861	\$1,526,915	\$1,537,970	
3b. Less: Capital Recovery Unamortized Balance	(\$1,949,792)	(\$1,926,589)	(\$1,903,387)	(\$1,880,184)	(\$1,856,981)	(\$1,833,778)	(\$1,810,575)	(\$1,787,373)	(\$1,764,170)	(\$1,740,967)	(\$1,717,764)	(\$1,694,561)	(\$1,671,358)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$4,004,740</u>	<u>\$3,970,362</u>	<u>\$3,935,984</u>	<u>\$3,901,605</u>	<u>\$3,867,227</u>	<u>\$3,832,849</u>	<u>\$3,798,471</u>	<u>\$3,764,092</u>	<u>\$3,729,714</u>	<u>\$3,695,336</u>	<u>\$3,661,018</u>	<u>\$3,626,760</u>	<u>\$3,592,503</u>	
6. Average Net Investment		\$3,987,551	\$3,953,173	\$3,918,794	\$3,884,416	\$3,850,038	\$3,815,660	\$3,781,281	\$3,746,903	\$3,712,525	\$3,678,177	\$3,643,889	\$3,609,631	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$22,103	\$21,913	\$21,722	\$21,532	\$21,341	\$21,150	\$20,783	\$20,594	\$20,405	\$20,216	\$20,027	\$19,839	\$251,624
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$4,488	\$4,450	\$4,411	\$4,372	\$4,334	\$4,295	\$4,266	\$4,227	\$4,188	\$4,150	\$4,111	\$4,072	\$51,365
8. Investment Expenses														
a. Depreciation (e)	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,175	\$11,115	\$11,055	\$11,055	\$133,804
b. Amortization (f)	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$23,203	\$278,434
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$60,970</u>	<u>\$60,741</u>	<u>\$60,511</u>	<u>\$60,282</u>	<u>\$60,053</u>	<u>\$59,824</u>	<u>\$59,427</u>	<u>\$59,199</u>	<u>\$58,971</u>	<u>\$58,684</u>	<u>\$58,396</u>	<u>\$58,169</u>	<u>\$57,941</u>	<u>\$715,226</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
07 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	\$31,030	
3a. Less: Accumulated Depreciation	\$30,869	\$31,001	\$31,133	\$31,265	\$31,397	\$31,529	\$31,662	\$31,794	\$31,926	\$32,058	\$32,190	\$32,322	\$32,454	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$161	\$29	(\$103)	(\$235)	(\$367)	(\$499)	(\$632)	(\$764)	(\$896)	(\$1,028)	(\$1,160)	(\$1,292)	(\$1,424)	
6. Average Net Investment		\$95	(\$37)	(\$169)	(\$301)	(\$433)	(\$566)	(\$698)	(\$830)	(\$962)	(\$1,094)	(\$1,226)	(\$1,358)	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1	(\$0)	(\$1)	(\$2)	(\$2)	(\$3)	(\$4)	(\$5)	(\$5)	(\$6)	(\$7)	(\$7)	(\$42)
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$0	(\$0)	(\$0)	(\$0)	(\$0)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$2)	(\$9)
8. Investment Expenses														
a. Depreciation (e)		\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$132	\$1,586
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$133	\$132	\$131	\$130	\$129	\$128	\$128	\$127	\$126	\$125	\$124	\$123	\$1,535

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	\$2,995	
3a. Less: Accumulated Depreciation	\$389	\$394	\$399	\$404	\$409	\$414	\$419	\$424	\$429	\$434	\$439	\$444	\$449	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,607</u>	<u>\$2,602</u>	<u>\$2,597</u>	<u>\$2,592</u>	<u>\$2,587</u>	<u>\$2,582</u>	<u>\$2,577</u>	<u>\$2,572</u>	<u>\$2,567</u>	<u>\$2,562</u>	<u>\$2,557</u>	<u>\$2,552</u>	<u>\$2,547</u>	
6. Average Net Investment		\$2,604	\$2,599	\$2,594	\$2,589	\$2,584	\$2,579	\$2,574	\$2,569	\$2,564	\$2,559	\$2,554	\$2,549	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$171
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$35
8. Investment Expenses														
a. Depreciation (e)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$22</u>	<u>\$265</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment														
General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	\$4,413	
3a. Less: Accumulated Depreciation	\$1,069	\$1,075	\$1,080	\$1,086	\$1,091	\$1,097	\$1,102	\$1,108	\$1,114	\$1,119	\$1,125	\$1,130	\$1,136	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,343</u>	<u>\$3,338</u>	<u>\$3,332</u>	<u>\$3,327</u>	<u>\$3,321</u>	<u>\$3,316</u>	<u>\$3,310</u>	<u>\$3,305</u>	<u>\$3,299</u>	<u>\$3,294</u>	<u>\$3,288</u>	<u>\$3,283</u>	<u>\$3,277</u>	
6. Average Net Investment		\$3,341	\$3,335	\$3,330	\$3,324	\$3,319	\$3,313	\$3,308	\$3,302	\$3,296	\$3,291	\$3,285	\$3,280	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$18	\$219
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$45
8. Investment Expenses														
a. Depreciation (e)		\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$66
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$28</u>	<u>\$28</u>	<u>\$28</u>	<u>\$28</u>	<u>\$28</u>	<u>\$28</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$27</u>	<u>\$330</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Intermediate														
1. Investments														
a. Expenditures/Additions		\$318,963	\$3,773	\$974	\$0	\$4,088	\$43,441	\$14,095	\$1,596	\$2,788	\$4,231	\$49,226	\$31,714	\$474,888
b. Clearings to Plant		(\$21,141)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,655	\$0	\$117,883	\$102,397
c. Retirements		(\$21,141)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,473)	(\$25,613)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$515,580	\$494,439	\$494,439	\$494,439	\$494,439	\$494,439	\$494,439	\$494,439	\$494,439	\$494,439	\$500,094	\$500,094	\$617,977	
3a. Less: Accumulated Depreciation	\$8,720	(\$7,938)	(\$3,581)	\$776	\$5,132	\$9,489	\$13,846	\$18,203	\$22,560	\$26,917	\$31,281	\$35,650	\$35,658	
3b. Less: Capital Recovery Unamortized Balance	\$154	\$152	\$150	\$148	\$146	\$145	\$143	\$141	\$139	\$137	\$135	\$134	\$132	
4. CWIP Non-Interest Bearing	\$77,572	\$396,534	\$400,308	\$401,282	\$401,282	\$405,369	\$448,811	\$462,905	\$464,501	\$467,289	\$471,520	\$520,746	\$552,460	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$584,278</u>	<u>\$898,760</u>	<u>\$898,178</u>	<u>\$894,797</u>	<u>\$890,441</u>	<u>\$890,174</u>	<u>\$929,260</u>	<u>\$939,000</u>	<u>\$936,240</u>	<u>\$934,673</u>	<u>\$940,197</u>	<u>\$985,055</u>	<u>\$1,134,647</u>	
6. Average Net Investment		\$741,519	\$898,469	\$896,487	\$892,619	\$890,308	\$909,717	\$934,130	\$937,620	\$935,457	\$937,435	\$962,626	\$1,059,851	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$4,110	\$4,980	\$4,969	\$4,948	\$4,935	\$5,043	\$5,134	\$5,153	\$5,141	\$5,152	\$5,291	\$5,825	\$60,682
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$835	\$1,011	\$1,009	\$1,005	\$1,002	\$1,024	\$1,054	\$1,058	\$1,055	\$1,058	\$1,086	\$1,196	\$12,392
8. Investment Expenses														
a. Depreciation (e)		\$4,483	\$4,357	\$4,357	\$4,357	\$4,357	\$4,357	\$4,357	\$4,357	\$4,357	\$4,363	\$4,370	\$4,480	\$52,552
b. Amortization (f)		(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$2)	(\$22)
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$9,426</u>	<u>\$10,347</u>	<u>\$10,334</u>	<u>\$10,308</u>	<u>\$10,292</u>	<u>\$10,422</u>	<u>\$10,543</u>	<u>\$10,566</u>	<u>\$10,552</u>	<u>\$10,571</u>	<u>\$10,745</u>	<u>\$11,499</u>	<u>\$125,605</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
08 - Oil Spill Clean-up/Response Equipment Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$2,555	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,555
b. Clearings to Plant		(\$15,948)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,391)	(\$19,340)
c. Retirements		(\$15,948)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$3,374)	(\$19,322)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$454,472	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$438,523	\$435,132	
3a. Less: Accumulated Depreciation	\$132,037	\$119,593	\$123,002	\$126,411	\$129,820	\$133,229	\$136,638	\$140,047	\$143,456	\$146,865	\$150,274	\$153,683	\$153,698	
4. CWIP Non-Interest Bearing	\$49,927	\$49,927	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	\$52,481	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$372,361</u>	<u>\$368,857</u>	<u>\$368,003</u>	<u>\$364,594</u>	<u>\$361,185</u>	<u>\$357,776</u>	<u>\$354,367</u>	<u>\$350,958</u>	<u>\$347,549</u>	<u>\$344,140</u>	<u>\$340,731</u>	<u>\$337,322</u>	<u>\$333,916</u>	
6. Average Net Investment		\$370,609	\$368,430	\$366,298	\$362,889	\$359,480	\$356,071	\$352,662	\$349,253	\$345,844	\$342,435	\$339,026	\$335,619	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,054	\$2,042	\$2,030	\$2,012	\$1,993	\$1,974	\$1,938	\$1,920	\$1,901	\$1,882	\$1,863	\$1,845	\$23,453
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$417	\$415	\$412	\$408	\$405	\$401	\$398	\$394	\$390	\$386	\$382	\$379	\$4,788
8. Investment Expenses														
a. Depreciation (e)		\$3,504	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,409	\$3,389	\$40,983
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$5,975</u>	<u>\$5,866</u>	<u>\$5,852</u>	<u>\$5,829</u>	<u>\$5,806</u>	<u>\$5,784</u>	<u>\$5,745</u>	<u>\$5,723</u>	<u>\$5,700</u>	<u>\$5,677</u>	<u>\$5,655</u>	<u>\$5,612</u>	<u>\$69,225</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.
- (c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.
- (f) Applicable amortization period(s). See Form 42-8A, pages 69-72.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
10 - Relocate Storm Water Runoff Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	\$117,794	
3a. Less: Accumulated Depreciation	\$71,778	\$71,999	\$72,220	\$72,441	\$72,662	\$72,883	\$73,103	\$73,324	\$73,545	\$73,766	\$73,987	\$74,208	\$74,429	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$46,016</u>	<u>\$45,795</u>	<u>\$45,574</u>	<u>\$45,353</u>	<u>\$45,132</u>	<u>\$44,911</u>	<u>\$44,690</u>	<u>\$44,470</u>	<u>\$44,249</u>	<u>\$44,028</u>	<u>\$43,807</u>	<u>\$43,586</u>	<u>\$43,365</u>	
6. Average Net Investment		\$45,905	\$45,684	\$45,463	\$45,243	\$45,022	\$44,801	\$44,580	\$44,359	\$44,138	\$43,917	\$43,697	\$43,476	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$254	\$253	\$252	\$251	\$250	\$248	\$245	\$244	\$243	\$241	\$240	\$239	\$2,960
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$52	\$51	\$51	\$51	\$51	\$50	\$50	\$50	\$50	\$50	\$49	\$49	\$604
8. Investment Expenses														
a. Depreciation (e)		\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$221	\$2,650
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$527</u>	<u>\$526</u>	<u>\$524</u>	<u>\$523</u>	<u>\$521</u>	<u>\$520</u>	<u>\$516</u>	<u>\$515</u>	<u>\$513</u>	<u>\$512</u>	<u>\$510</u>	<u>\$509</u>	<u>\$6,215</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
12 - Scherer Discharge Pipeline Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	\$854,324	
3a. Less: Accumulated Depreciation	\$615,029	\$616,302	\$617,574	\$618,847	\$620,120	\$621,392	\$622,665	\$623,937	\$625,210	\$626,483	\$627,755	\$629,028	\$630,300	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$239,294</u>	<u>\$238,022</u>	<u>\$236,749</u>	<u>\$235,477</u>	<u>\$234,204</u>	<u>\$232,931</u>	<u>\$231,659</u>	<u>\$230,386</u>	<u>\$229,114</u>	<u>\$227,841</u>	<u>\$226,568</u>	<u>\$225,296</u>	<u>\$224,023</u>	
6. Average Net Investment		\$238,658	\$237,386	\$236,113	\$234,840	\$233,568	\$232,295	\$231,023	\$229,750	\$228,477	\$227,205	\$225,932	\$224,660	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,323	\$1,316	\$1,309	\$1,302	\$1,295	\$1,288	\$1,270	\$1,263	\$1,256	\$1,249	\$1,242	\$1,235	\$15,345
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$269	\$267	\$266	\$264	\$263	\$261	\$261	\$259	\$258	\$256	\$255	\$253	\$3,133
8. Investment Expenses														
a. Depreciation (e)		\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$1,273	\$15,271
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$2,864</u>	<u>\$2,856</u>	<u>\$2,847</u>	<u>\$2,839</u>	<u>\$2,830</u>	<u>\$2,822</u>	<u>\$2,803</u>	<u>\$2,795</u>	<u>\$2,786</u>	<u>\$2,778</u>	<u>\$2,769</u>	<u>\$2,761</u>	<u>\$33,749</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
20 - Wastewater Discharge Elimination & Reuse Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	(\$531,712)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	<u>\$531,712</u>	
6. Average Net Investment		\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	\$531,712	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$2,947	\$2,947	\$2,947	\$2,947	\$2,947	\$2,947	\$2,922	\$2,922	\$2,922	\$2,922	\$2,922	\$2,922	\$35,218
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$598	\$598	\$598	\$598	\$598	\$598	\$600	\$600	\$600	\$600	\$600	\$600	\$7,190
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$3,546</u>	<u>\$3,546</u>	<u>\$3,546</u>	<u>\$3,546</u>	<u>\$3,546</u>	<u>\$3,546</u>	<u>\$3,522</u>	<u>\$3,522</u>	<u>\$3,522</u>	<u>\$3,522</u>	<u>\$3,522</u>	<u>\$3,522</u>	<u>\$42,408</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.
- (c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.
- (f) Applicable amortization period(s). See Form 42-8A, pages 69-72.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
21 - St. Lucie Turtle Nets Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	\$6,909,559	
3a. Less: Accumulated Depreciation	(\$431,076)	(\$418,121)	(\$405,165)	(\$392,210)	(\$379,255)	(\$366,299)	(\$353,344)	(\$340,388)	(\$327,433)	(\$314,477)	(\$301,522)	(\$288,567)	(\$275,611)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,340,635</u>	<u>\$7,327,679</u>	<u>\$7,314,724</u>	<u>\$7,301,769</u>	<u>\$7,288,813</u>	<u>\$7,275,858</u>	<u>\$7,262,902</u>	<u>\$7,249,947</u>	<u>\$7,236,991</u>	<u>\$7,224,036</u>	<u>\$7,211,081</u>	<u>\$7,198,125</u>	<u>\$7,185,170</u>	
6. Average Net Investment		\$7,334,157	\$7,321,202	\$7,308,246	\$7,295,291	\$7,282,335	\$7,269,380	\$7,256,425	\$7,243,469	\$7,230,514	\$7,217,558	\$7,204,603	\$7,191,647	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$40,654	\$40,582	\$40,510	\$40,438	\$40,366	\$40,295	\$39,882	\$39,811	\$39,740	\$39,669	\$39,598	\$39,526	\$481,071
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$8,255	\$8,241	\$8,226	\$8,212	\$8,197	\$8,182	\$8,187	\$8,172	\$8,157	\$8,143	\$8,128	\$8,114	\$98,214
8. Investment Expenses														
a. Depreciation (e)		\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$12,955	\$155,465
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$61,864</u>	<u>\$61,778</u>	<u>\$61,692</u>	<u>\$61,605</u>	<u>\$61,519</u>	<u>\$61,432</u>	<u>\$61,025</u>	<u>\$60,939</u>	<u>\$60,853</u>	<u>\$60,767</u>	<u>\$60,681</u>	<u>\$60,595</u>	<u>\$734,751</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
22 - Pipeline Integrity Management Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	\$1,544,262	
3a. Less: Accumulated Depreciation	\$263,059	\$266,437	\$269,815	\$273,193	\$276,571	\$279,949	\$283,327	\$286,705	\$290,083	\$293,461	\$296,839	\$300,217	\$303,596	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,281,203</u>	<u>\$1,277,825</u>	<u>\$1,274,447</u>	<u>\$1,271,069</u>	<u>\$1,267,691</u>	<u>\$1,264,312</u>	<u>\$1,260,934</u>	<u>\$1,257,556</u>	<u>\$1,254,178</u>	<u>\$1,250,800</u>	<u>\$1,247,422</u>	<u>\$1,244,044</u>	<u>\$1,240,666</u>	
6. Average Net Investment		\$1,279,514	\$1,276,136	\$1,272,758	\$1,269,380	\$1,266,002	\$1,262,623	\$1,259,245	\$1,255,867	\$1,252,489	\$1,249,111	\$1,245,733	\$1,242,355	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$7,092	\$7,074	\$7,055	\$7,036	\$7,018	\$6,999	\$6,921	\$6,902	\$6,884	\$6,865	\$6,847	\$6,828	\$83,521
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$1,440	\$1,436	\$1,433	\$1,429	\$1,425	\$1,421	\$1,421	\$1,417	\$1,413	\$1,409	\$1,405	\$1,402	\$17,051
8. Investment Expenses														
a. Depreciation (e)		\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$3,378	\$40,537
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$11,911</u>	<u>\$11,888</u>	<u>\$11,866</u>	<u>\$11,843</u>	<u>\$11,821</u>	<u>\$11,798</u>	<u>\$11,720</u>	<u>\$11,697</u>	<u>\$11,675</u>	<u>\$11,653</u>	<u>\$11,630</u>	<u>\$11,608</u>	<u>\$141,109</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
22 - Pipeline Integrity Management Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	\$1,328,530	
3a. Less: Accumulated Depreciation	\$225,796	\$228,777	\$231,757	\$234,737	\$237,718	\$240,698	\$243,679	\$246,659	\$249,640	\$252,620	\$255,601	\$258,581	\$261,561	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,102,734</u>	<u>\$1,099,753</u>	<u>\$1,096,773</u>	<u>\$1,093,792</u>	<u>\$1,090,812</u>	<u>\$1,087,831</u>	<u>\$1,084,851</u>	<u>\$1,081,870</u>	<u>\$1,078,890</u>	<u>\$1,075,910</u>	<u>\$1,072,929</u>	<u>\$1,069,949</u>	<u>\$1,066,968</u>	
6. Average Net Investment		\$1,101,243	\$1,098,263	\$1,095,282	\$1,092,302	\$1,089,322	\$1,086,341	\$1,083,361	\$1,080,380	\$1,077,400	\$1,074,419	\$1,071,439	\$1,068,459	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$6,104	\$6,088	\$6,071	\$6,055	\$6,038	\$6,022	\$5,954	\$5,938	\$5,922	\$5,905	\$5,889	\$5,872	\$71,858
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$1,240	\$1,236	\$1,233	\$1,229	\$1,226	\$1,223	\$1,222	\$1,219	\$1,216	\$1,212	\$1,209	\$1,205	\$14,670
8. Investment Expenses														
a. Depreciation (e)		\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$2,980	\$35,765
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$10,324</u>	<u>\$10,304</u>	<u>\$10,285</u>	<u>\$10,265</u>	<u>\$10,245</u>	<u>\$10,225</u>	<u>\$10,157</u>	<u>\$10,137</u>	<u>\$10,118</u>	<u>\$10,098</u>	<u>\$10,078</u>	<u>\$10,058</u>	<u>\$122,293</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	\$3,245,435	
3a. Less: Accumulated Depreciation	\$765,827	\$778,128	\$790,429	\$802,729	\$815,030	\$827,331	\$839,632	\$851,933	\$864,234	\$876,534	\$888,835	\$901,136	\$913,437	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,479,608</u>	<u>\$2,467,307</u>	<u>\$2,455,006</u>	<u>\$2,442,705</u>	<u>\$2,430,404</u>	<u>\$2,418,103</u>	<u>\$2,405,803</u>	<u>\$2,393,502</u>	<u>\$2,381,201</u>	<u>\$2,368,900</u>	<u>\$2,356,599</u>	<u>\$2,344,298</u>	<u>\$2,331,998</u>	
6. Average Net Investment		\$2,473,457	\$2,461,156	\$2,448,856	\$2,436,555	\$2,424,254	\$2,411,953	\$2,399,652	\$2,387,351	\$2,375,051	\$2,362,750	\$2,350,449	\$2,338,148	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$13,711	\$13,642	\$13,574	\$13,506	\$13,438	\$13,370	\$13,189	\$13,121	\$13,054	\$12,986	\$12,918	\$12,851	\$159,359
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$2,784	\$2,770	\$2,756	\$2,743	\$2,729	\$2,715	\$2,707	\$2,693	\$2,680	\$2,666	\$2,652	\$2,638	\$32,533
8. Investment Expenses														
a. Depreciation (e)		\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$12,301	\$147,610
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$28,795</u>	<u>\$28,713</u>	<u>\$28,631</u>	<u>\$28,549</u>	<u>\$28,467</u>	<u>\$28,385</u>	<u>\$28,197</u>	<u>\$28,116</u>	<u>\$28,034</u>	<u>\$27,953</u>	<u>\$27,871</u>	<u>\$27,790</u>	<u>\$339,502</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	(\$20,503)	\$0	\$0	\$210	\$0	(\$125)	(\$60,505)	\$0	(\$80,923)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$20,503	\$0	\$0	\$0	\$0	\$41,041	\$60,505	\$0	\$122,048
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,406,962	\$3,406,962	\$3,406,962	\$3,406,962	\$3,406,962	\$3,427,465	\$3,427,465	\$3,427,465	\$3,427,465	\$3,427,465	\$3,468,506	\$3,529,010	\$3,529,010	
3a. Less: Accumulated Depreciation	\$981,017	\$986,000	\$990,983	\$995,967	\$1,000,950	\$1,005,948	\$1,010,961	\$1,015,974	\$1,020,987	\$1,026,000	\$1,031,043	\$1,036,160	\$1,041,321	
4. CWIP Non-Interest Bearing	\$170,083	\$170,083	\$170,083	\$170,083	\$170,083	\$149,580	\$149,580	\$149,580	\$149,790	\$149,790	\$149,665	\$89,160	\$89,160	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$2,596,028</u>	<u>\$2,591,045</u>	<u>\$2,586,062</u>	<u>\$2,581,078</u>	<u>\$2,576,095</u>	<u>\$2,571,097</u>	<u>\$2,566,084</u>	<u>\$2,561,071</u>	<u>\$2,556,268</u>	<u>\$2,551,255</u>	<u>\$2,587,128</u>	<u>\$2,582,011</u>	<u>\$2,576,850</u>	
6. Average Net Investment		\$2,593,536	\$2,588,553	\$2,583,570	\$2,578,587	\$2,573,596	\$2,568,591	\$2,563,578	\$2,558,670	\$2,553,761	\$2,569,191	\$2,584,569	\$2,579,430	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$14,376	\$14,349	\$14,321	\$14,293	\$14,266	\$14,238	\$14,090	\$14,063	\$14,036	\$14,121	\$14,205	\$14,177	\$170,534
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$2,919	\$2,914	\$2,908	\$2,902	\$2,897	\$2,891	\$2,892	\$2,887	\$2,881	\$2,899	\$2,916	\$2,910	\$34,816
8. Investment Expenses														
a. Depreciation (e)		\$4,983	\$4,983	\$4,983	\$4,983	\$4,998	\$5,013	\$5,013	\$5,013	\$5,013	\$5,043	\$5,117	\$5,161	\$60,304
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$22,279</u>	<u>\$22,245</u>	<u>\$22,212</u>	<u>\$22,179</u>	<u>\$22,161</u>	<u>\$22,142</u>	<u>\$21,995</u>	<u>\$21,963</u>	<u>\$21,930</u>	<u>\$22,062</u>	<u>\$22,238</u>	<u>\$22,248</u>	<u>\$265,654</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	\$146,691	
3a. Less: Accumulated Depreciation	\$37,593	\$37,776	\$37,960	\$38,143	\$38,326	\$38,510	\$38,693	\$38,876	\$39,060	\$39,243	\$39,426	\$39,610	\$39,793	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$109,098</u>	<u>\$108,915</u>	<u>\$108,732</u>	<u>\$108,548</u>	<u>\$108,365</u>	<u>\$108,182</u>	<u>\$107,998</u>	<u>\$107,815</u>	<u>\$107,632</u>	<u>\$107,448</u>	<u>\$107,265</u>	<u>\$107,082</u>	<u>\$106,898</u>	
6. Average Net Investment		\$109,007	\$108,823	\$108,640	\$108,457	\$108,273	\$108,090	\$107,907	\$107,723	\$107,540	\$107,357	\$107,173	\$106,990	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$604	\$603	\$602	\$601	\$600	\$599	\$593	\$592	\$591	\$590	\$589	\$588	\$7,153
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$123	\$122	\$122	\$122	\$122	\$122	\$122	\$122	\$121	\$121	\$121	\$121	\$1,460
8. Investment Expenses														
a. Depreciation (e)		\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$183	\$2,200
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$910</u>	<u>\$909</u>	<u>\$908</u>	<u>\$907</u>	<u>\$905</u>	<u>\$904</u>	<u>\$898</u>	<u>\$897</u>	<u>\$896</u>	<u>\$895</u>	<u>\$893</u>	<u>\$892</u>	<u>\$10,814</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	(\$286,434)	\$0	\$0	\$0	\$43,154	\$1,166	\$929	\$44,831	\$1,856	\$41,785	\$10,225	(\$142,488)
b. Clearings to Plant		\$0	\$286,434	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,430)	\$0	\$0	\$274,004
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$12,430)	\$0	\$0	(\$12,430)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,983,517	\$4,983,517	\$5,269,951	\$5,269,951	\$5,269,951	\$5,269,951	\$5,269,951	\$5,269,951	\$5,269,951	\$5,269,951	\$5,257,521	\$5,257,521	\$5,257,521	
3a. Less: Accumulated Depreciation	\$770,353	\$782,234	\$794,461	\$807,035	\$819,609	\$832,182	\$844,756	\$857,330	\$869,903	\$882,477	\$882,594	\$895,113	\$907,633	
3b. Less: Capital Recovery Unamortized Balance	(\$888,453)	(\$877,839)	(\$867,224)	(\$856,610)	(\$845,995)	(\$835,381)	(\$824,767)	(\$814,152)	(\$803,538)	(\$792,924)	(\$782,309)	(\$771,695)	(\$761,081)	
4. CWIP Non-Interest Bearing	\$0	\$0	(\$286,434)	(\$286,434)	(\$286,434)	(\$286,434)	(\$243,280)	(\$242,114)	(\$241,185)	(\$196,354)	(\$194,498)	(\$152,713)	(\$142,488)	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$5,101,617</u>	<u>\$5,079,121</u>	<u>\$5,056,279</u>	<u>\$5,033,091</u>	<u>\$5,009,903</u>	<u>\$4,986,715</u>	<u>\$5,006,682</u>	<u>\$4,984,660</u>	<u>\$4,962,401</u>	<u>\$4,984,044</u>	<u>\$4,962,738</u>	<u>\$4,981,389</u>	<u>\$4,968,480</u>	
6. Average Net Investment		\$5,090,369	\$5,067,700	\$5,044,685	\$5,021,497	\$4,998,309	\$4,996,699	\$4,995,671	\$4,973,530	\$4,973,222	\$4,973,391	\$4,972,064	\$4,974,934	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$28,216	\$28,091	\$27,963	\$27,834	\$27,706	\$27,697	\$27,457	\$27,335	\$27,334	\$27,335	\$27,327	\$27,343	\$331,638
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$5,730	\$5,704	\$5,678	\$5,652	\$5,626	\$5,624	\$5,636	\$5,611	\$5,611	\$5,611	\$5,609	\$5,613	\$67,706
8. Investment Expenses														
a. Depreciation (e)	\$11,881	\$12,228	\$12,574	\$12,574	\$12,574	\$12,574	\$12,574	\$12,574	\$12,574	\$12,574	\$12,547	\$12,520	\$12,520	\$149,710
b. Amortization (f)	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$10,614	\$127,372
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$56,442</u>	<u>\$56,637</u>	<u>\$56,829</u>	<u>\$56,675</u>	<u>\$56,520</u>	<u>\$56,509</u>	<u>\$56,281</u>	<u>\$56,134</u>	<u>\$56,132</u>	<u>\$56,107</u>	<u>\$56,071</u>	<u>\$56,090</u>	<u>\$676,427</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures Peaking														
1. Investments														
a. Expenditures/Additions		\$57,253	\$0	\$5,255	\$0	\$0	(\$19,642)	\$880	\$701	\$33,820	\$1,400	\$31,522	\$7,713	\$118,902
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,820)	\$0	\$0	(\$15,820)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$15,820)	\$0	\$0	(\$15,820)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,078,932	\$3,063,112	\$3,063,112	\$3,063,112	
3a. Less: Accumulated Depreciation	\$1,305,659	\$1,317,361	\$1,329,063	\$1,340,765	\$1,352,467	\$1,364,169	\$1,375,871	\$1,387,573	\$1,399,275	\$1,410,977	\$1,406,824	\$1,418,458	\$1,430,091	
3b. Less: Capital Recovery Unamortized Balance	(\$1,097,801)	(\$1,084,770)	(\$1,071,738)	(\$1,058,706)	(\$1,045,675)	(\$1,032,643)	(\$1,019,612)	(\$1,006,580)	(\$993,549)	(\$980,517)	(\$967,486)	(\$954,454)	(\$941,423)	
4. CWIP Non-Interest Bearing	\$276,713	\$333,967	\$333,967	\$339,221	\$339,221	\$339,221	\$319,580	\$320,459	\$321,160	\$354,980	\$356,380	\$387,902	\$395,615	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,147,787</u>	<u>\$3,180,307</u>	<u>\$3,155,574</u>	<u>\$3,136,095</u>	<u>\$3,111,362</u>	<u>\$3,086,628</u>	<u>\$3,042,253</u>	<u>\$3,018,399</u>	<u>\$2,994,366</u>	<u>\$3,003,453</u>	<u>\$2,980,153</u>	<u>\$2,987,010</u>	<u>\$2,970,059</u>	
6. Average Net Investment		\$3,164,047	\$3,167,940	\$3,145,834	\$3,123,728	\$3,098,995	\$3,064,440	\$3,030,326	\$3,006,383	\$2,998,909	\$2,991,803	\$2,983,582	\$2,978,535	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$17,538	\$17,560	\$17,438	\$17,315	\$17,178	\$16,986	\$16,655	\$16,524	\$16,482	\$16,443	\$16,398	\$16,370	\$202,889
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$3,561	\$3,566	\$3,541	\$3,516	\$3,488	\$3,449	\$3,419	\$3,392	\$3,383	\$3,375	\$3,366	\$3,360	\$41,418
8. Investment Expenses														
a. Depreciation (e)		\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,702	\$11,668	\$11,633	\$11,633	\$140,252
b. Amortization (f)		\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$13,032	\$156,378
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$45,833</u>	<u>\$45,859</u>	<u>\$45,712</u>	<u>\$45,565</u>	<u>\$45,400</u>	<u>\$45,169</u>	<u>\$44,807</u>	<u>\$44,649</u>	<u>\$44,599</u>	<u>\$44,518</u>	<u>\$44,429</u>	<u>\$44,396</u>	<u>\$540,937</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures/Additions		(\$1,413)	\$1,413	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	(\$297)	\$0	\$0	\$0	\$146	\$0	\$0	\$0	\$0	\$0	\$0	(\$151)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$4,118,429	\$4,118,429	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,132	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	\$4,118,278	
3a. Less: Accumulated Depreciation	\$445,391	\$452,058	\$458,724	\$465,389	\$472,055	\$478,721	\$485,387	\$492,053	\$498,719	\$505,385	\$512,051	\$518,717	\$525,383	
4. CWIP Non-Interest Bearing	\$0	(\$1,413)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$3,673,038</u>	<u>\$3,664,958</u>	<u>\$3,659,409</u>	<u>\$3,652,743</u>	<u>\$3,646,077</u>	<u>\$3,639,411</u>	<u>\$3,632,891</u>	<u>\$3,626,225</u>	<u>\$3,619,559</u>	<u>\$3,612,893</u>	<u>\$3,606,227</u>	<u>\$3,599,561</u>	<u>\$3,592,895</u>	
6. Average Net Investment		\$3,668,998	\$3,662,184	\$3,656,076	\$3,649,410	\$3,642,744	\$3,636,151	\$3,629,558	\$3,622,892	\$3,616,226	\$3,609,560	\$3,602,894	\$3,596,228	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$20,337	\$20,300	\$20,266	\$20,229	\$20,192	\$20,155	\$19,949	\$19,912	\$19,875	\$19,839	\$19,802	\$19,765	\$240,621
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$4,130	\$4,122	\$4,115	\$4,108	\$4,100	\$4,093	\$4,095	\$4,087	\$4,080	\$4,072	\$4,065	\$4,057	\$49,125
8. Investment Expenses														
a. Depreciation (e)		\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$6,666	\$79,992
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$31,134</u>	<u>\$31,088</u>	<u>\$31,047</u>	<u>\$31,002</u>	<u>\$30,958</u>	<u>\$30,914</u>	<u>\$30,710</u>	<u>\$30,665</u>	<u>\$30,621</u>	<u>\$30,577</u>	<u>\$30,533</u>	<u>\$30,489</u>	<u>\$369,738</u>

- (a) Applicable to reserve salvage and removal cost
- (b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.
- (c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.
- (d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.
- (e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.
- (f) Applicable amortization period(s). See Form 42-8A, pages 69-72.
- (g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
- (h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
24 - Manatee Plant Return Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719	\$31,863,719
3a. Less: Accumulated Depreciation	\$12,957,135	\$13,084,831	\$13,212,527	\$13,340,223	\$13,467,920	\$13,595,616	\$13,723,312	\$13,851,008	\$13,978,705	\$14,106,401	\$14,234,097	\$14,361,793	\$14,489,489	
4. CWIP Non-Interest Bearing	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
5. Net Investment (Lines 2 - 3 + 4)	<u>\$18,906,584</u>	<u>\$18,778,888</u>	<u>\$18,651,191</u>	<u>\$18,523,495</u>	<u>\$18,395,799</u>	<u>\$18,268,103</u>	<u>\$18,140,407</u>	<u>\$18,012,710</u>	<u>\$17,885,014</u>	<u>\$17,757,318</u>	<u>\$17,629,622</u>	<u>\$17,501,925</u>	<u>\$17,374,229</u>	
6. Average Net Investment		\$18,842,736	\$18,715,039	\$18,587,343	\$18,459,647	\$18,331,951	\$18,204,255	\$18,076,558	\$17,948,862	\$17,821,166	\$17,693,470	\$17,565,774	\$17,438,077	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$104,446	\$103,739	\$103,031	\$102,323	\$101,615	\$100,907	\$99,352	\$98,650	\$97,948	\$97,246	\$96,544	\$95,842	\$1,201,643
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$21,209	\$21,066	\$20,922	\$20,778	\$20,634	\$20,491	\$20,394	\$20,250	\$20,106	\$19,962	\$19,818	\$19,674	\$245,303
8. Investment Expenses														
a. Depreciation (e)		\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$127,696	\$1,532,355
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$253,352</u>	<u>\$252,500</u>	<u>\$251,649</u>	<u>\$250,797</u>	<u>\$249,946</u>	<u>\$249,094</u>	<u>\$247,442</u>	<u>\$246,596</u>	<u>\$245,750</u>	<u>\$244,904</u>	<u>\$244,058</u>	<u>\$243,212</u>	<u>\$2,979,301</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
26 - UST Remove/Replacement General														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	\$115,447	
3a. Less: Accumulated Depreciation	\$52,903	\$53,047	\$53,192	\$53,336	\$53,480	\$53,625	\$53,769	\$53,913	\$54,057	\$54,202	\$54,346	\$54,490	\$54,635	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$62,544</u>	<u>\$62,399</u>	<u>\$62,255</u>	<u>\$62,111</u>	<u>\$61,966</u>	<u>\$61,822</u>	<u>\$61,678</u>	<u>\$61,534</u>	<u>\$61,389</u>	<u>\$61,245</u>	<u>\$61,101</u>	<u>\$60,956</u>	<u>\$60,812</u>	
6. Average Net Investment		\$62,472	\$62,327	\$62,183	\$62,039	\$61,894	\$61,750	\$61,606	\$61,461	\$61,317	\$61,173	\$61,028	\$60,884	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$346	\$345	\$345	\$344	\$343	\$342	\$339	\$338	\$337	\$336	\$335	\$335	\$4,085
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$70	\$70	\$70	\$70	\$70	\$70	\$70	\$69	\$69	\$69	\$69	\$69	\$834
8. Investment Expenses														
a. Depreciation (e)		\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$144	\$1,732
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$561</u>	<u>\$560</u>	<u>\$559</u>	<u>\$558</u>	<u>\$557</u>	<u>\$556</u>	<u>\$552</u>	<u>\$551</u>	<u>\$550</u>	<u>\$550</u>	<u>\$549</u>	<u>\$548</u>	<u>\$6,651</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
28 - CWA 316(b) Phase II Rule Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	\$771,310	
3a. Less: Accumulated Depreciation	\$45,515	\$47,244	\$48,973	\$50,702	\$52,431	\$54,160	\$55,889	\$57,618	\$59,347	\$61,076	\$62,805	\$64,535	\$66,264	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$725,795</u>	<u>\$724,066</u>	<u>\$722,337</u>	<u>\$720,608</u>	<u>\$718,879</u>	<u>\$717,150</u>	<u>\$715,421</u>	<u>\$713,692</u>	<u>\$711,963</u>	<u>\$710,234</u>	<u>\$708,505</u>	<u>\$706,776</u>	<u>\$705,047</u>	
6. Average Net Investment		\$724,931	\$723,202	\$721,473	\$719,744	\$718,014	\$716,285	\$714,556	\$712,827	\$711,098	\$709,369	\$707,640	\$705,911	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$4,018	\$4,009	\$3,999	\$3,990	\$3,980	\$3,970	\$3,927	\$3,918	\$3,908	\$3,899	\$3,889	\$3,880	\$47,388
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$816	\$814	\$812	\$810	\$808	\$806	\$806	\$804	\$802	\$800	\$798	\$796	\$9,674
8. Investment Expenses														
a. Depreciation (e)		\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$1,729	\$20,748
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$6,563</u>	<u>\$6,552</u>	<u>\$6,540</u>	<u>\$6,529</u>	<u>\$6,517</u>	<u>\$6,506</u>	<u>\$6,462</u>	<u>\$6,451</u>	<u>\$6,440</u>	<u>\$6,428</u>	<u>\$6,417</u>	<u>\$6,405</u>	<u>\$77,810</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$1,637,989	\$159,296	\$87,244	\$91,279	\$55,525	\$97,362	\$32,422	\$32,647	(\$2,193,764)	\$0
b. Clearings to Plant		(\$0)	\$92,532	\$1,076,639	(\$1,169,171)	\$0	\$0	(\$268)	\$0	\$0	\$0	\$0	\$2,240,564	\$2,240,296
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$268)	\$0	\$0	\$0	\$0	\$0	(\$268)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Plant-In-Service/Depreciation Base (b)	\$359,943,378	\$359,943,378	\$360,035,910	\$361,112,549	\$359,943,378	\$359,943,378	\$359,943,378	\$359,943,110	\$359,943,110	\$359,943,110	\$359,943,110	\$359,943,110	\$362,183,674	
3a. Less: Accumulated Depreciation	\$65,990,209	\$66,787,065	\$67,584,011	\$68,382,087	\$69,180,073	\$69,976,929	\$70,773,786	\$71,570,372	\$72,367,225	\$73,164,078	\$73,960,931	\$74,757,784	\$75,556,803	
3b. Less: Capital Recovery Unamortized Balance	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	(\$43,439,531)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$1,637,989	\$1,797,285	\$1,884,529	\$1,975,807	\$2,031,333	\$2,128,695	\$2,161,117	\$2,193,764	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$337,392,700</u>	<u>\$336,595,843</u>	<u>\$335,891,430</u>	<u>\$336,169,993</u>	<u>\$335,840,824</u>	<u>\$335,203,264</u>	<u>\$334,493,652</u>	<u>\$333,788,076</u>	<u>\$333,046,748</u>	<u>\$332,347,257</u>	<u>\$331,582,826</u>	<u>\$330,818,620</u>	<u>\$330,066,401</u>	
6. Average Net Investment		\$336,994,272	\$336,243,637	\$336,030,711	\$336,005,409	\$335,522,044	\$334,848,458	\$334,140,864	\$333,417,412	\$332,697,003	\$331,965,042	\$331,200,723	\$330,442,510	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,867,979	\$1,863,818	\$1,862,638	\$1,862,498	\$1,859,818	\$1,856,085	\$1,836,491	\$1,832,515	\$1,828,555	\$1,824,532	\$1,820,331	\$1,816,164	\$22,131,425
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$379,321	\$378,476	\$378,236	\$378,208	\$377,664	\$376,905	\$376,978	\$376,162	\$375,349	\$374,523	\$373,661	\$372,805	\$4,518,286
8. Investment Expenses														
a. Depreciation (e)		\$796,856	\$796,946	\$798,076	\$797,986	\$796,856	\$796,856	\$796,855	\$796,853	\$796,853	\$796,853	\$796,853	\$799,019	\$9,566,863
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$3,044,156</u>	<u>\$3,039,240</u>	<u>\$3,038,950</u>	<u>\$3,038,692</u>	<u>\$3,034,338</u>	<u>\$3,029,846</u>	<u>\$3,010,323</u>	<u>\$3,005,529</u>	<u>\$3,000,757</u>	<u>\$2,995,908</u>	<u>\$2,990,845</u>	<u>\$2,987,988</u>	<u>\$36,216,575</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	
3a. Less: Accumulated Depreciation	\$426	\$429	\$432	\$435	\$438	\$440	\$443	\$446	\$449	\$452	\$454	\$457	\$460	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$886</u>	<u>\$884</u>	<u>\$881</u>	<u>\$878</u>	<u>\$875</u>	<u>\$872</u>	<u>\$869</u>	<u>\$867</u>	<u>\$864</u>	<u>\$861</u>	<u>\$858</u>	<u>\$855</u>	<u>\$853</u>	
6. Average Net Investment		\$885	\$882	\$879	\$877	\$874	\$871	\$868	\$865	\$862	\$860	\$857	\$854	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$58
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$12
8. Investment Expenses														
a. Depreciation (e)		\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$3	\$34
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$9</u>	<u>\$8</u>	<u>\$8</u>	<u>\$103</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	\$1,278,330	
3a. Less: Accumulated Depreciation	\$208,356	\$210,792	\$213,227	\$215,663	\$218,098	\$220,533	\$222,969	\$225,404	\$227,840	\$230,275	\$232,711	\$235,146	\$237,582	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,069,974</u>	<u>\$1,067,538</u>	<u>\$1,065,103</u>	<u>\$1,062,667</u>	<u>\$1,060,232</u>	<u>\$1,057,797</u>	<u>\$1,055,361</u>	<u>\$1,052,926</u>	<u>\$1,050,490</u>	<u>\$1,048,055</u>	<u>\$1,045,619</u>	<u>\$1,043,184</u>	<u>\$1,040,748</u>	
6. Average Net Investment		\$1,068,756	\$1,066,321	\$1,063,885	\$1,061,450	\$1,059,014	\$1,056,579	\$1,054,143	\$1,051,708	\$1,049,273	\$1,046,837	\$1,044,402	\$1,041,966	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,924	\$5,911	\$5,897	\$5,884	\$5,870	\$5,857	\$5,794	\$5,780	\$5,767	\$5,754	\$5,740	\$5,727	\$69,904
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$1,203	\$1,200	\$1,198	\$1,195	\$1,192	\$1,189	\$1,189	\$1,187	\$1,184	\$1,181	\$1,178	\$1,176	\$14,271
8. Investment Expenses														
a. Depreciation (e)		\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$2,435	\$29,225
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$9,563</u>	<u>\$9,546</u>	<u>\$9,530</u>	<u>\$9,514</u>	<u>\$9,498</u>	<u>\$9,481</u>	<u>\$9,418</u>	<u>\$9,402</u>	<u>\$9,386</u>	<u>\$9,370</u>	<u>\$9,354</u>	<u>\$9,338</u>	<u>\$113,401</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
31 - Clean Air Interstate Rule (CAIR) Compliance Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251	\$55,890,251
3a. Less: Accumulated Depreciation	(\$23,703,096)	(\$23,490,331)	(\$23,277,566)	(\$23,064,801)	(\$22,852,035)	(\$22,639,270)	(\$22,426,505)	(\$22,213,740)	(\$22,000,974)	(\$21,788,209)	(\$21,575,444)	(\$21,362,679)	(\$21,149,914)	
3b. Less: Capital Recovery Unamortized Balance	(\$53,967)	(\$53,325)	(\$52,682)	(\$52,040)	(\$51,397)	(\$50,755)	(\$50,112)	(\$49,470)	(\$48,827)	(\$48,185)	(\$47,542)	(\$46,900)	(\$46,257)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$79,647,314</u>	<u>\$79,433,906</u>	<u>\$79,220,499</u>	<u>\$79,007,091</u>	<u>\$78,793,683</u>	<u>\$78,580,275</u>	<u>\$78,366,868</u>	<u>\$78,153,460</u>	<u>\$77,940,052</u>	<u>\$77,726,645</u>	<u>\$77,513,237</u>	<u>\$77,299,829</u>	<u>\$77,086,422</u>	
6. Average Net Investment		\$79,540,610	\$79,327,202	\$79,113,795	\$78,900,387	\$78,686,979	\$78,473,572	\$78,260,164	\$78,046,756	\$77,833,349	\$77,619,941	\$77,406,533	\$77,193,125	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$440,898	\$439,715	\$438,532	\$437,349	\$436,167	\$434,984	\$430,130	\$428,957	\$427,784	\$426,611	\$425,439	\$424,266	\$5,190,833
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$89,531	\$89,291	\$89,050	\$88,810	\$88,570	\$88,330	\$88,293	\$88,052	\$87,812	\$87,571	\$87,330	\$87,089	\$1,059,729
8. Investment Expenses														
a. Depreciation (e)	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$212,765	\$2,553,183
b. Amortization (f)	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$642	\$7,710
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$743,837</u>	<u>\$742,414</u>	<u>\$740,991</u>	<u>\$739,567</u>	<u>\$738,144</u>	<u>\$736,721</u>	<u>\$731,831</u>	<u>\$730,417</u>	<u>\$729,004</u>	<u>\$727,590</u>	<u>\$726,176</u>	<u>\$724,763</u>	<u>\$8,811,455</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
33 - MATS Project														
Base														
1. Investments														
a. Expenditures/Additions		(\$70,751)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$70,751)
b. Clearings to Plant		(\$3,443,476)	\$3,514,226	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,751
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$109,260,738	\$105,817,263	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	\$109,331,489	
3a. Less: Accumulated Depreciation	\$27,669,247	\$27,919,758	\$28,170,352	\$28,425,031	\$28,679,710	\$28,934,389	\$29,189,068	\$29,443,747	\$29,698,426	\$29,953,105	\$30,207,784	\$30,462,463	\$30,717,142	
3b. Less: Capital Recovery Unamortized Balance	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	(\$84,067)	
4. CWIP Non-Interest Bearing	\$70,755	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4	\$4
5. Net Investment (Lines 2 - 3 + 4)	<u>\$81,746,314</u>	<u>\$77,981,576</u>	<u>\$81,245,208</u>	<u>\$80,990,529</u>	<u>\$80,735,850</u>	<u>\$80,481,171</u>	<u>\$80,226,492</u>	<u>\$79,971,813</u>	<u>\$79,717,134</u>	<u>\$79,462,455</u>	<u>\$79,207,776</u>	<u>\$78,953,097</u>	<u>\$78,698,418</u>	
6. Average Net Investment		\$79,863,945	\$79,613,392	\$81,117,869	\$80,863,190	\$80,608,511	\$80,353,832	\$80,099,153	\$79,844,474	\$79,589,795	\$79,335,116	\$79,080,437	\$78,825,758	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$442,691	\$441,302	\$449,641	\$448,229	\$446,818	\$445,406	\$440,238	\$438,838	\$437,438	\$436,038	\$434,639	\$433,239	\$5,294,516
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$89,895	\$89,613	\$91,306	\$91,020	\$90,733	\$90,446	\$90,368	\$90,081	\$89,793	\$89,506	\$89,219	\$88,931	\$1,080,910
8. Investment Expenses														
a. Depreciation (e)		\$250,512	\$250,594	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$254,679	\$3,047,896
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$783,097</u>	<u>\$781,508</u>	<u>\$795,626</u>	<u>\$793,928</u>	<u>\$792,230</u>	<u>\$790,531</u>	<u>\$785,285</u>	<u>\$783,597</u>	<u>\$781,910</u>	<u>\$780,223</u>	<u>\$778,536</u>	<u>\$776,849</u>	<u>\$9,423,322</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
34 - St Lucie Cooling Water System Inspection & Maintenance Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$96	\$0	\$0	\$0	\$96
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation														
4. CWIP Non-Interest Bearing	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,942	\$4,449,942	\$4,449,942	\$4,449,942	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,846</u>	<u>\$4,449,942</u>	<u>\$4,449,942</u>	<u>\$4,449,942</u>	<u>\$4,449,942</u>	
6. Average Net Investment		\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,846	\$4,449,894	\$4,449,942	\$4,449,942	\$4,449,942	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$24,666	\$24,666	\$24,666	\$24,666	\$24,666	\$24,666	\$24,457	\$24,457	\$24,457	\$24,458	\$24,458	\$24,458	\$294,739
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$5,009	\$5,009	\$5,009	\$5,009	\$5,009	\$5,009	\$5,020	\$5,020	\$5,020	\$5,020	\$5,020	\$5,020	\$60,175
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$29,675</u>	<u>\$29,675</u>	<u>\$29,675</u>	<u>\$29,675</u>	<u>\$29,675</u>	<u>\$29,675</u>	<u>\$29,477</u>	<u>\$29,477</u>	<u>\$29,478</u>	<u>\$29,478</u>	<u>\$29,478</u>	<u>\$29,478</u>	<u>\$354,914</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$134,173)	\$0	\$0	(\$134,173)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$134,173)	\$0	\$0	(\$134,173)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173	\$134,173				
3a. Less: Accumulated Depreciation	\$30,605	\$30,887	\$31,169	\$31,451	\$31,732	\$32,014	\$32,296	\$32,578	\$32,859	\$33,141	(\$100,891)	(\$100,891)	(\$100,891)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$103,568</u>	<u>\$103,286</u>	<u>\$103,004</u>	<u>\$102,722</u>	<u>\$102,440</u>	<u>\$102,159</u>	<u>\$101,877</u>	<u>\$101,595</u>	<u>\$101,313</u>	<u>\$101,032</u>	<u>\$100,891</u>	<u>\$100,891</u>	<u>\$100,891</u>	
6. Average Net Investment		\$103,427	\$103,145	\$102,863	\$102,581	\$102,300	\$102,018	\$101,736	\$101,454	\$101,173	\$100,961	\$100,891	\$100,891	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$573	\$572	\$570	\$569	\$567	\$565	\$559	\$558	\$556	\$555	\$555	\$555	\$6,753
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$116	\$116	\$116	\$115	\$115	\$115	\$115	\$114	\$114	\$114	\$114	\$114	\$1,379
8. Investment Expenses														
a. Depreciation (e)		\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$282	\$141	\$0	\$0	\$2,677
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$971</u>	<u>\$970</u>	<u>\$968</u>	<u>\$966</u>	<u>\$964</u>	<u>\$962</u>	<u>\$956</u>	<u>\$954</u>	<u>\$952</u>	<u>\$810</u>	<u>\$668</u>	<u>\$668</u>	<u>\$10,809</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
35 - Martin Plant Drinking Water System Compliance Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$101,218)	\$0	\$0	(\$101,218)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$101,218)	\$0	\$0	(\$101,218)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218	\$101,218				
3a. Less: Accumulated Depreciation	\$23,088	\$23,301	\$23,513	\$23,726	\$23,938	\$24,151	\$24,364	\$24,576	\$24,789	\$25,001	(\$76,111)	(\$76,111)	(\$76,111)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$78,130</u>	<u>\$77,917</u>	<u>\$77,705</u>	<u>\$77,492</u>	<u>\$77,280</u>	<u>\$77,067</u>	<u>\$76,855</u>	<u>\$76,642</u>	<u>\$76,429</u>	<u>\$76,217</u>	<u>\$76,111</u>	<u>\$76,111</u>	<u>\$76,111</u>	
6. Average Net Investment		\$78,024	\$77,811	\$77,598	\$77,386	\$77,173	\$76,961	\$76,748	\$76,536	\$76,323	\$76,164	\$76,111	\$76,111	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$432	\$431	\$430	\$429	\$428	\$427	\$422	\$421	\$419	\$419	\$418	\$418	\$5,094
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$88	\$88	\$87	\$87	\$87	\$87	\$87	\$86	\$86	\$86	\$86	\$86	\$1,040
8. Investment Expenses														
a. Depreciation (e)		\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$213	\$106	\$0	\$0	\$2,019
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$733</u>	<u>\$731</u>	<u>\$730</u>	<u>\$729</u>	<u>\$727</u>	<u>\$726</u>	<u>\$721</u>	<u>\$720</u>	<u>\$718</u>	<u>\$611</u>	<u>\$504</u>	<u>\$504</u>	<u>\$8,154</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
36 - Low-Level Radioactive Waste Storage Base														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	\$17,456,804	
3a. Less: Accumulated Depreciation	\$2,502,548	\$2,542,506	\$2,582,465	\$2,622,424	\$2,662,383	\$2,702,342	\$2,742,300	\$2,782,259	\$2,822,218	\$2,862,177	\$2,902,136	\$2,942,094	\$2,982,053	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$14,954,256</u>	<u>\$14,914,297</u>	<u>\$14,874,338</u>	<u>\$14,834,380</u>	<u>\$14,794,421</u>	<u>\$14,754,462</u>	<u>\$14,714,503</u>	<u>\$14,674,544</u>	<u>\$14,634,586</u>	<u>\$14,594,627</u>	<u>\$14,554,668</u>	<u>\$14,514,709</u>	<u>\$14,474,750</u>	
6. Average Net Investment		\$14,934,277	\$14,894,318	\$14,854,359	\$14,814,400	\$14,774,441	\$14,734,483	\$14,694,524	\$14,654,565	\$14,614,606	\$14,574,647	\$14,534,689	\$14,494,730	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$82,782	\$82,560	\$82,339	\$82,117	\$81,896	\$81,674	\$80,763	\$80,544	\$80,324	\$80,105	\$79,885	\$79,665	\$974,653
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$16,810	\$16,765	\$16,720	\$16,675	\$16,630	\$16,585	\$16,578	\$16,533	\$16,488	\$16,443	\$16,398	\$16,353	\$198,979
8. Investment Expenses														
a. Depreciation (e)		\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$39,959	\$479,506
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$139,550</u>	<u>\$139,284</u>	<u>\$139,017</u>	<u>\$138,751</u>	<u>\$138,485</u>	<u>\$138,218</u>	<u>\$137,301</u>	<u>\$137,036</u>	<u>\$136,771</u>	<u>\$136,506</u>	<u>\$136,242</u>	<u>\$135,977</u>	<u>\$1,653,138</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
37 - DeSoto Next Generation Solar Energy Center Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$1,062	\$1,208	\$5,083	\$47	\$0	\$0	\$0	\$0	(\$7,409)	\$0	\$0	(\$9)
b. Clearings to Plant		(\$1,886)	(\$1,454)	\$9,909	(\$32,614)	(\$5,129)	(\$5,547)	(\$17,386)	(\$8,446)	\$0	(\$8,638)	\$0	\$2,267	(\$68,924)
c. Retirements		(\$1,886)	(\$1,454)	\$0	(\$32,614)	(\$5,129)	(\$5,547)	(\$17,386)	(\$11,560)	\$0	(\$16,380)	\$0	\$0	(\$91,957)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$153,561,354	\$153,559,468	\$153,558,013	\$153,567,922	\$153,535,308	\$153,530,179	\$153,524,632	\$153,507,246	\$153,498,800	\$153,498,800	\$153,490,163	\$153,490,163	\$153,492,429	
3a. Less: Accumulated Depreciation	\$52,081,935	\$52,525,767	\$52,969,983	\$53,415,717	\$53,828,725	\$54,268,953	\$54,708,658	\$55,136,346	\$55,569,624	\$56,014,369	\$56,442,709	\$56,887,403	\$57,332,110	
4. CWIP Non-Interest Bearing	\$10	\$10	\$1,072	\$2,280	\$7,363	\$7,410	\$7,410	\$7,410	\$7,410	\$7,410	\$1	\$1	\$1	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$101,479,428</u>	<u>\$101,033,711</u>	<u>\$100,589,102</u>	<u>\$100,154,485</u>	<u>\$99,713,947</u>	<u>\$99,268,637</u>	<u>\$98,823,384</u>	<u>\$98,378,310</u>	<u>\$97,936,587</u>	<u>\$97,491,841</u>	<u>\$97,047,455</u>	<u>\$96,602,761</u>	<u>\$96,160,320</u>	
6. Average Net Investment		\$101,256,570	\$100,811,406	\$100,371,794	\$99,934,216	\$99,491,292	\$99,046,011	\$98,600,847	\$98,157,448	\$97,714,214	\$97,269,648	\$96,825,108	\$96,381,540	
a. Average ITC Balance		\$28,990,785	\$28,868,719	\$28,746,653	\$28,624,587	\$28,502,521	\$28,380,455	\$28,258,389	\$28,136,323	\$28,014,257	\$27,892,191	\$27,770,125	\$27,648,059	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$611,952	\$609,271	\$606,621	\$603,982	\$601,314	\$598,632	\$585,104	\$582,481	\$579,858	\$577,228	\$574,599	\$571,974	\$7,103,018
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$121,471	\$120,939	\$120,412	\$119,888	\$119,358	\$118,825	\$118,380	\$117,848	\$117,318	\$116,785	\$116,253	\$115,722	\$1,423,200
8. Investment Expenses														
a. Depreciation (e)	\$433,531	\$433,484	\$433,547	\$433,435	\$433,170	\$433,065	\$432,887	\$432,651	\$432,559	\$432,533	\$432,507	\$432,520	\$432,520	\$5,195,888
b. Amortization (f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$12,187	\$146,244
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$160,395)	(\$1,924,740)
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$1,018,746</u>	<u>\$1,015,486</u>	<u>\$1,012,372</u>	<u>\$1,009,098</u>	<u>\$1,005,634</u>	<u>\$1,002,315</u>	<u>\$988,163</u>	<u>\$984,772</u>	<u>\$981,526</u>	<u>\$978,338</u>	<u>\$975,150</u>	<u>\$972,008</u>	<u>\$11,943,610</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
38 - Space Coast Next Generation Solar Energy Center Solar														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$1,110	(\$871)	\$0	\$0	\$0	(\$339)	\$0	\$667	\$0	(\$664)	(\$98)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	(\$8,680)	(\$11,560)	(\$14,962)	\$0	\$0	\$1,105	(\$34,097)
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	(\$8,680)	(\$11,560)	(\$14,962)	\$0	\$0	\$0	(\$35,202)
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,591,411	\$70,582,731	\$70,571,171	\$70,556,209	\$70,556,209	\$70,556,209	\$70,557,314	
3a. Less: Accumulated Depreciation	\$23,056,153	\$23,256,037	\$23,455,921	\$23,655,805	\$23,855,688	\$24,055,572	\$24,255,456	\$24,446,587	\$24,634,670	\$24,819,130	\$25,018,427	\$25,217,724	\$25,417,036	
4. CWIP Non-Interest Bearing	\$98	\$98	\$98	\$1,208	\$337	\$337	\$337	\$337	(\$2)	(\$2)	\$664	\$664	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$47,535,356</u>	<u>\$47,335,472</u>	<u>\$47,135,588</u>	<u>\$46,936,815</u>	<u>\$46,736,060</u>	<u>\$46,536,176</u>	<u>\$46,336,292</u>	<u>\$46,136,481</u>	<u>\$45,936,499</u>	<u>\$45,737,077</u>	<u>\$45,538,446</u>	<u>\$45,339,149</u>	<u>\$45,140,278</u>	
6. Average Net Investment		\$47,435,414	\$47,235,530	\$47,036,201	\$46,836,437	\$46,636,118	\$46,436,234	\$46,236,386	\$46,036,490	\$45,836,788	\$45,637,762	\$45,438,798	\$45,239,714	
a. Average ITC Balance		\$12,438,795	\$12,387,606	\$12,336,417	\$12,285,228	\$12,234,039	\$12,182,850	\$12,131,661	\$12,080,472	\$12,029,283	\$11,978,094	\$11,926,905	\$11,875,716	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$284,683	\$283,485	\$282,291	\$281,094	\$279,894	\$278,697	\$272,660	\$271,483	\$270,307	\$269,135	\$267,963	\$266,791	\$3,308,481
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$56,610	\$56,372	\$56,134	\$55,896	\$55,657	\$55,419	\$55,228	\$54,990	\$54,752	\$54,514	\$54,277	\$54,039	\$663,888
8. Investment Expenses														
a. Depreciation (e)		\$195,492	\$195,492	\$195,492	\$195,492	\$195,492	\$195,492	\$195,419	\$195,251	\$195,030	\$194,905	\$194,905	\$194,920	\$2,343,381
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$4,392	\$52,704
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$67,263)	(\$807,156)
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$473,913</u>	<u>\$472,478</u>	<u>\$471,046</u>	<u>\$469,611</u>	<u>\$468,172</u>	<u>\$466,737</u>	<u>\$460,436</u>	<u>\$458,852</u>	<u>\$457,217</u>	<u>\$455,683</u>	<u>\$454,274</u>	<u>\$452,879</u>	<u>\$5,561,299</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
39 - Martin Next Generation Solar Energy Center Intermediate														
1. Investments														
a. Expenditures/Additions		(\$1,781,021)	\$71,071	\$403,010	\$129,180	\$28,970	\$170,413	\$187,431	\$43,345	\$113,110	\$57,046	\$128,375	(\$75,003)	(\$524,072)
b. Clearings to Plant		\$569,415	\$61,820	\$6,695	(\$95,126)	\$95,461	\$17,202	\$3,005	\$66,146	(\$111,918)	\$49,239	\$192,506	\$80,426	\$934,872
c. Retirements		(\$1,335,220)	\$0	\$0	(\$95,126)	\$0	\$0	\$0	\$0	(\$112,500)	(\$53,358)	(\$5,262)	(\$84,085)	(\$1,685,551)
d. Other (a)		(\$22,956)	(\$9,668)	(\$50,264)	(\$24,333)	(\$24,724)	(\$21,028)	(\$30,381)	(\$36,334)	(\$22,260)	(\$40,833)	\$147,141	(\$18,902)	(\$154,542)
2. Plant-In-Service/Depreciation Base (b)	\$426,051,646	\$426,621,061	\$426,682,881	\$426,822,005	\$426,726,879	\$426,822,340	\$426,839,542	\$426,842,547	\$426,908,694	\$426,796,776	\$426,846,015	\$427,038,521	\$427,118,948	
3a. Less: Accumulated Depreciation	\$114,083,425	\$113,801,837	\$114,869,514	\$115,896,677	\$116,854,539	\$117,907,137	\$118,963,619	\$120,010,824	\$121,052,160	\$121,995,014	\$122,978,364	\$124,198,082	\$125,173,264	
4. CWIP Non-Interest Bearing	\$2,298,671	\$517,650	\$588,721	\$991,730	\$1,120,910	\$1,149,881	\$1,320,294	\$1,507,725	\$1,551,070	\$1,664,181	\$1,721,226	\$1,849,602	\$1,774,599	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$314,266,891</u>	<u>\$313,336,874</u>	<u>\$312,402,088</u>	<u>\$311,917,058</u>	<u>\$310,993,250</u>	<u>\$310,065,084</u>	<u>\$309,196,218</u>	<u>\$308,339,449</u>	<u>\$307,407,604</u>	<u>\$306,465,942</u>	<u>\$305,588,878</u>	<u>\$304,690,041</u>	<u>\$303,720,282</u>	
6. Average Net Investment		\$313,801,882	\$312,869,481	\$312,159,573	\$311,455,154	\$310,529,167	\$309,630,651	\$308,767,833	\$307,873,526	\$306,936,773	\$306,027,410	\$305,139,459	\$304,205,162	
a. Average ITC Balance		\$86,221,201	\$85,877,403	\$85,533,605	\$85,189,807	\$84,846,009	\$84,502,211	\$84,158,413	\$83,814,615	\$83,470,817	\$83,127,019	\$82,783,221	\$82,439,423	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,890,153	\$1,884,384	\$1,879,848	\$1,875,342	\$1,869,608	\$1,864,027	\$1,825,630	\$1,820,190	\$1,814,516	\$1,808,992	\$1,803,587	\$1,797,926	\$22,134,202
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$375,512	\$374,374	\$373,486	\$372,604	\$371,473	\$370,373	\$369,610	\$368,514	\$367,371	\$366,258	\$365,169	\$364,028	\$4,438,773
8. Investment Expenses														
a. Depreciation (e)		\$1,027,033	\$1,027,790	\$1,027,872	\$1,027,766	\$1,027,767	\$1,027,954	\$1,028,031	\$1,028,114	\$1,028,059	\$1,027,986	\$1,028,284	\$1,028,614	\$12,335,271
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$49,555	\$594,660
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$451,751)	(\$5,421,012)
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$2,890,502</u>	<u>\$2,884,352</u>	<u>\$2,879,010</u>	<u>\$2,873,516</u>	<u>\$2,866,652</u>	<u>\$2,860,158</u>	<u>\$2,821,076</u>	<u>\$2,814,622</u>	<u>\$2,807,750</u>	<u>\$2,801,040</u>	<u>\$2,794,844</u>	<u>\$2,788,373</u>	<u>\$34,081,894</u>	

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
41 - Manatee Temporary Heating System Distribution														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	\$1,417,015	
3a. Less: Accumulated Depreciation	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	\$1,189,310	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	<u>\$227,705</u>	
6. Average Net Investment		\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	\$227,705	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$1,262	\$1,262	\$1,262	\$1,262	\$1,262	\$1,262	\$1,252	\$1,252	\$1,252	\$1,252	\$1,252	\$1,252	\$15,082
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$256	\$256	\$256	\$256	\$256	\$256	\$257	\$257	\$257	\$257	\$257	\$257	\$3,079
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$1,518</u>	<u>\$1,518</u>	<u>\$1,518</u>	<u>\$1,518</u>	<u>\$1,518</u>	<u>\$1,518</u>	<u>\$1,508</u>	<u>\$1,508</u>	<u>\$1,508</u>	<u>\$1,508</u>	<u>\$1,508</u>	<u>\$1,508</u>	<u>\$18,161</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
41 - Manatee Temporary Heating System Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$36,256	\$28	\$431	\$79	\$4,439,770	\$0	\$43	\$0	\$0	\$74	\$0	\$0	\$4,476,682
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$453,549	\$0	\$863	\$0	\$0	\$0	\$0	\$0	\$454,412
2. Plant-In-Service/Depreciation Base (b)	\$13,096,633	\$13,132,888	\$13,132,917	\$13,133,348	\$13,133,427	\$17,573,197	\$17,573,831	\$17,573,875	\$17,573,875	\$17,573,875	\$17,573,949	\$17,573,949	\$17,573,949	
3a. Less: Accumulated Depreciation	\$4,246,609	\$4,341,827	\$4,437,249	\$4,532,673	\$4,628,098	\$5,277,965	\$5,474,293	\$5,671,491	\$5,867,826	\$6,064,162	\$6,260,498	\$6,456,835	\$6,653,173	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$8,850,024</u>	<u>\$8,791,062</u>	<u>\$8,695,667</u>	<u>\$8,600,675</u>	<u>\$8,505,329</u>	<u>\$12,295,232</u>	<u>\$12,099,539</u>	<u>\$11,902,384</u>	<u>\$11,706,048</u>	<u>\$11,509,713</u>	<u>\$11,313,451</u>	<u>\$11,117,114</u>	<u>\$10,920,776</u>	
6. Average Net Investment		\$8,820,543	\$8,743,364	\$8,648,171	\$8,553,002	\$10,400,280	\$12,197,385	\$12,000,961	\$11,804,216	\$11,607,881	\$11,411,582	\$11,215,282	\$11,018,945	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$48,893	\$48,465	\$47,937	\$47,410	\$57,649	\$67,611	\$65,959	\$64,878	\$63,799	\$62,720	\$61,641	\$60,562	\$697,524
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$9,928	\$9,842	\$9,734	\$9,627	\$11,707	\$13,729	\$13,539	\$13,318	\$13,096	\$12,875	\$12,653	\$12,432	\$142,480
8. Investment Expenses														
a. Depreciation (e)		\$95,218	\$95,423	\$95,424	\$95,425	\$196,318	\$196,327	\$196,335	\$196,336	\$196,336	\$196,336	\$196,337	\$196,337	\$1,952,151
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$154,039</u>	<u>\$153,729</u>	<u>\$153,095</u>	<u>\$152,462</u>	<u>\$265,674</u>	<u>\$277,668</u>	<u>\$275,834</u>	<u>\$274,531</u>	<u>\$273,230</u>	<u>\$271,931</u>	<u>\$270,631</u>	<u>\$269,331</u>	<u>\$2,792,155</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
41 - Manatee Temporary Heating System Peaking														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant	\$0	\$19,549	\$36	\$0	\$101	(\$4,439,156)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$4,419,469)
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)	\$0	\$0	\$0	\$0	\$0	(\$453,549)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$453,549)
2. Plant-In-Service/Depreciation Base (b)	\$4,419,469	\$4,439,019	\$4,439,055	\$4,439,055	\$4,439,156									
3a. Less: Accumulated Depreciation	\$50,221	\$150,886	\$251,773	\$352,660	\$453,549	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$4,369,248</u>	<u>\$4,288,133</u>	<u>\$4,187,282</u>	<u>\$4,086,395</u>	<u>\$3,985,607</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
6. Average Net Investment		\$4,328,691	\$4,237,708	\$4,136,838	\$4,036,001	\$1,992,803	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)	\$0	\$23,994	\$23,490	\$22,931	\$22,372	\$11,046	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,833
b. Debt Component (Line 6 x debt rate x 1/12) (d)(	\$0	\$4,872	\$4,770	\$4,656	\$4,543	\$2,243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,085
8. Investment Expenses														
a. Depreciation (e)	\$0	\$100,665	\$100,887	\$100,888	\$100,889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$403,328
b. Amortization (f)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	<u>\$0</u>	<u>\$129,531</u>	<u>\$129,147</u>	<u>\$128,475</u>	<u>\$127,803</u>	<u>\$13,289</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$528,245</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
41 - Manatee Temporary Heating System Transmission														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	
3a. Less: Accumulated Depreciation	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	\$276,404	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6. Average Net Investment		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan Base														
1. Investments														
a. Expenditures/Additions		\$550,722	\$350,772	\$396,584	\$1,096,833	(\$14,453,196)	\$1,050,400	\$959,988	(\$1,112,658)	\$883,797	(\$5,540)	\$186,136	(\$5,677,345)	(\$15,773,508)
b. Clearings to Plant		\$714,322	\$0	\$0	\$0	\$0	\$0	\$0	\$1,904,966	\$4,781	\$430,715	\$13,138	\$20,732,087	\$23,800,010
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$40,096,965	\$40,811,287	\$40,811,287	\$40,811,287	\$40,811,287	\$40,811,287	\$40,811,287	\$40,811,287	\$42,716,253	\$42,721,035	\$43,151,750	\$43,164,888	\$63,896,975	
3a. Less: Accumulated Depreciation	\$3,321,476	\$3,427,236	\$3,534,089	\$3,640,942	\$3,747,794	\$3,854,647	\$3,961,500	\$4,068,352	\$4,178,744	\$4,292,683	\$4,409,866	\$4,530,433	\$4,697,694	
4. CWIP Non-Interest Bearing	\$16,168,005	\$16,718,726	\$17,069,499	\$17,466,083	\$18,562,916	\$4,109,720	\$5,160,120	\$6,120,108	\$5,007,449	\$5,891,246	\$5,885,706	\$6,071,842	\$394,497	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$52,943,494</u>	<u>\$54,102,777</u>	<u>\$54,346,697</u>	<u>\$54,636,429</u>	<u>\$55,626,409</u>	<u>\$41,066,360</u>	<u>\$42,009,908</u>	<u>\$42,863,042</u>	<u>\$43,544,959</u>	<u>\$44,319,597</u>	<u>\$44,627,589</u>	<u>\$44,706,297</u>	<u>\$59,593,778</u>	
6. Average Net Investment		\$53,523,136	\$54,224,737	\$54,491,563	\$55,131,419	\$48,346,384	\$41,538,134	\$42,436,475	\$43,204,001	\$43,932,278	\$44,473,593	\$44,666,943	\$52,150,038	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$296,682	\$300,571	\$302,050	\$305,597	\$267,987	\$230,248	\$233,238	\$237,456	\$241,459	\$244,434	\$245,497	\$286,625	\$3,191,842
b. Debt Component (Line 6 x debt rate x 1/12) (d)(i)		\$60,246	\$61,035	\$61,336	\$62,056	\$54,419	\$46,755	\$47,877	\$48,743	\$49,564	\$50,175	\$50,393	\$58,836	\$651,435
8. Investment Expenses														
a. Depreciation (e)		\$105,760	\$106,853	\$106,853	\$106,853	\$106,853	\$106,853	\$106,853	\$110,391	\$113,939	\$117,184	\$120,566	\$167,262	\$1,376,219
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$462,688</u>	<u>\$468,459</u>	<u>\$470,238</u>	<u>\$474,505</u>	<u>\$429,258</u>	<u>\$383,856</u>	<u>\$387,967</u>	<u>\$396,590</u>	<u>\$404,962</u>	<u>\$411,793</u>	<u>\$416,456</u>	<u>\$512,722</u>	<u>\$5,219,496</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
42 - Turkey Point Cooling Canal Monitoring Plan Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$14,859,266	\$100,289	(\$593)	\$2,720	(\$9,028)	\$13,490	(\$9,802)	(\$14,956,343)	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)						\$14,859,266	\$14,959,555	\$14,958,963	\$14,961,683	\$14,952,654	\$14,966,144	\$14,956,343		
3a. Less: Accumulated Depreciation						\$14,426	\$43,375	\$72,421	\$101,469	\$130,511	\$159,557	\$188,607	\$203,127	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$14,844,840	\$14,916,180	\$14,886,542	\$14,860,214	\$14,822,144	\$14,806,587	\$14,767,736	(\$203,127)	
6. Average Net Investment		\$0	\$0	\$0	\$0	\$7,422,420	\$14,880,510	\$14,901,361	\$14,873,378	\$14,841,179	\$14,814,366	\$14,787,162	\$7,282,305	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$41,143	\$82,484	\$81,900	\$81,746	\$81,569	\$81,422	\$81,273	\$40,025	\$571,562
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$0	\$0	\$8,355	\$16,750	\$16,812	\$16,780	\$16,744	\$16,714	\$16,683	\$8,216	\$117,052
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$14,426	\$28,949	\$29,046	\$29,048	\$29,042	\$29,046	\$29,050	\$14,520	\$203,127
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$0	\$0	\$0	\$0	\$0	\$63,923	\$128,182	\$127,758	\$127,575	\$127,355	\$127,182	\$127,005	\$62,761	\$891,741

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	\$93,890	
3a. Less: Accumulated Depreciation	\$17,993	\$18,190	\$18,388	\$18,585	\$18,782	\$18,979	\$19,176	\$19,373	\$19,571	\$19,768	\$19,965	\$20,162	\$20,359	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$75,896</u>	<u>\$75,699</u>	<u>\$75,502</u>	<u>\$75,305</u>	<u>\$75,108</u>	<u>\$74,910</u>	<u>\$74,713</u>	<u>\$74,516</u>	<u>\$74,319</u>	<u>\$74,122</u>	<u>\$73,925</u>	<u>\$73,727</u>	<u>\$73,530</u>	
6. Average Net Investment		\$75,798	\$75,601	\$75,403	\$75,206	\$75,009	\$74,812	\$74,615	\$74,418	\$74,220	\$74,023	\$73,826	\$73,629	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$420	\$419	\$418	\$417	\$416	\$415	\$410	\$409	\$408	\$407	\$406	\$405	\$4,949
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$85	\$85	\$85	\$85	\$84	\$84	\$84	\$84	\$84	\$84	\$83	\$83	\$1,010
8. Investment Expenses														
a. Depreciation (e)		\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$197	\$2,366
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$703</u>	<u>\$701</u>	<u>\$700</u>	<u>\$699</u>	<u>\$697</u>	<u>\$696</u>	<u>\$691</u>	<u>\$690</u>	<u>\$689</u>	<u>\$688</u>	<u>\$686</u>	<u>\$685</u>	<u>\$8,325</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
44 - Martin Plant Barley Barber Swamp Iron Mitigation Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	\$70,829	
3a. Less: Accumulated Depreciation	\$13,574	\$13,723	\$13,871	\$14,020	\$14,169	\$14,318	\$14,466	\$14,615	\$14,764	\$14,913	\$15,061	\$15,210	\$15,359	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$57,255</u>	<u>\$57,106</u>	<u>\$56,958</u>	<u>\$56,809</u>	<u>\$56,660</u>	<u>\$56,511</u>	<u>\$56,363</u>	<u>\$56,214</u>	<u>\$56,065</u>	<u>\$55,916</u>	<u>\$55,768</u>	<u>\$55,619</u>	<u>\$55,470</u>	
6. Average Net Investment		\$57,181	\$57,032	\$56,883	\$56,734	\$56,586	\$56,437	\$56,288	\$56,140	\$55,991	\$55,842	\$55,693	\$55,545	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$317	\$316	\$315	\$314	\$314	\$313	\$309	\$309	\$308	\$307	\$306	\$305	\$3,733
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$64	\$64	\$64	\$64	\$64	\$64	\$64	\$63	\$63	\$63	\$63	\$63	\$762
8. Investment Expenses														
a. Depreciation (e)		\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$149	\$1,785
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$530</u>	<u>\$529</u>	<u>\$528</u>	<u>\$527</u>	<u>\$526</u>	<u>\$525</u>	<u>\$522</u>	<u>\$521</u>	<u>\$520</u>	<u>\$519</u>	<u>\$518</u>	<u>\$517</u>	<u>\$6,280</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
45 - 800 MW Unit ESP Intermediate														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	\$63,759	
3a. Less: Accumulated Depreciation	\$16,482	\$16,887	\$17,292	\$17,697	\$18,102	\$18,506	\$18,911	\$19,316	\$19,721	\$20,126	\$20,531	\$20,936	\$21,340	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$47,276</u>	<u>\$46,872</u>	<u>\$46,467</u>	<u>\$46,062</u>	<u>\$45,657</u>	<u>\$45,252</u>	<u>\$44,847</u>	<u>\$44,442</u>	<u>\$44,038</u>	<u>\$43,633</u>	<u>\$43,228</u>	<u>\$42,823</u>	<u>\$42,418</u>	
6. Average Net Investment		\$47,074	\$46,669	\$46,264	\$45,859	\$45,455	\$45,050	\$44,645	\$44,240	\$43,835	\$43,430	\$43,025	\$42,620	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$261	\$259	\$256	\$254	\$252	\$250	\$245	\$243	\$241	\$239	\$236	\$234	\$2,971
b. Debt Component (Line 6 x debt rate x 1/12) (d)(		\$53	\$53	\$52	\$52	\$51	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$606
8. Investment Expenses														
a. Depreciation (e)		\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$405	\$4,858
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$719</u>	<u>\$716</u>	<u>\$713</u>	<u>\$711</u>	<u>\$708</u>	<u>\$705</u>	<u>\$701</u>	<u>\$698</u>	<u>\$695</u>	<u>\$693</u>	<u>\$690</u>	<u>\$687</u>	<u>\$8,436</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
45 - 800 MW Unit ESP Peaking														
1. Investments														
a. Expenditures/Additions		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$0	\$404,851	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$404,851
c. Retirements		\$0	\$404,851	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$404,851
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$107,963,814	\$107,963,814	\$108,368,665	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	\$108,369,392	
3a. Less: Accumulated Depreciation	(\$65,627,065)	(\$65,197,468)	(\$64,362,179)	(\$63,930,791)	(\$63,499,404)	(\$63,068,016)	(\$62,636,628)	(\$62,205,241)	(\$61,773,853)	(\$61,342,466)	(\$60,911,078)	(\$60,479,690)	(\$60,048,303)	
4. CWIP Non-Interest Bearing	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	(\$378)	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$173,590,500</u>	<u>\$173,160,904</u>	<u>\$172,730,466</u>	<u>\$172,299,805</u>	<u>\$171,868,418</u>	<u>\$171,437,030</u>	<u>\$171,005,643</u>	<u>\$170,574,633</u>	<u>\$170,143,245</u>	<u>\$169,711,858</u>	<u>\$169,280,470</u>	<u>\$168,849,083</u>	<u>\$168,417,695</u>	
6. Average Net Investment		\$173,375,702	\$172,945,685	\$172,515,135	\$172,084,112	\$171,652,724	\$171,221,336	\$170,790,138	\$170,358,939	\$169,927,552	\$169,496,164	\$169,064,776	\$168,633,389	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$961,032	\$958,648	\$956,262	\$953,872	\$951,481	\$949,090	\$938,690	\$936,320	\$933,949	\$931,578	\$929,207	\$926,836	\$11,326,963
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$195,152	\$194,668	\$194,183	\$193,698	\$193,212	\$192,727	\$192,685	\$192,199	\$191,712	\$191,226	\$190,739	\$190,252	\$2,312,453
		0	0	0	0	0	0	0	0	0	0	0	0	0
8. Investment Expenses		0	0	0	0	0	0	0	0	0	0	0	0	0
a. Depreciation (e)		\$429,597	\$430,438	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$431,388	\$5,173,911
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$1,585,780</u>	<u>\$1,583,754</u>	<u>\$1,581,832</u>	<u>\$1,578,958</u>	<u>\$1,576,081</u>	<u>\$1,573,204</u>	<u>\$1,562,763</u>	<u>\$1,559,906</u>	<u>\$1,557,049</u>	<u>\$1,554,191</u>	<u>\$1,551,333</u>	<u>\$1,548,476</u>	<u>\$18,813,326</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
47 - NPDES Permit Renewal Requirements Base														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$2,266	\$135,188	\$494,739	\$464,995	(\$15,958)	\$16,156	\$15,414	\$1,193,846	\$2,306,647
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	(\$1)	(\$1)	\$0	\$0	(\$0)	(\$1)	(\$3)
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation							(\$0)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$3)	
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$2,266	\$173,192	\$667,931	\$1,132,926	\$1,116,968	\$1,133,125	\$1,148,539	\$2,342,385	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$2,266	\$173,193	\$667,932	\$1,132,927	\$1,116,970	\$1,133,126	\$1,148,540	\$2,342,388	
6. Average Net Investment		\$0	\$0	\$0	\$0	\$1,133	\$87,729	\$420,562	\$900,430	\$1,124,949	\$1,125,048	\$1,140,833	\$1,745,464	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$6	\$486	\$2,311	\$4,949	\$6,183	\$6,183	\$6,270	\$9,593	\$35,983
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$0	\$0	\$1	\$99	\$474	\$1,016	\$1,269	\$1,269	\$1,287	\$1,969	\$7,385
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$0	\$0	\$0	\$0	\$8	\$585	\$2,786	\$5,965	\$7,452	\$7,453	\$7,557	\$11,563	\$43,368

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. – Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
50 - Steam Electric Effluent Guidelines Revised Rules Base														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$30,395	\$32,458	\$81,005	\$66,088	\$76,833	\$28,563	\$38,794	\$124,988	\$32,077	\$51,000	\$118,719	\$680,920
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation														
4. CWIP Non-Interest Bearing	\$983,131	\$983,131	\$1,013,526	\$1,045,984	\$1,126,989	\$1,193,077	\$1,269,910	\$1,298,472	\$1,337,267	\$1,462,255	\$1,494,332	\$1,545,332	\$1,664,051	
5. Net Investment (Lines 2 - 3 + 4)	\$983,131	\$983,131	\$1,013,526	\$1,045,984	\$1,126,989	\$1,193,077	\$1,269,910	\$1,298,472	\$1,337,267	\$1,462,255	\$1,494,332	\$1,545,332	\$1,664,051	
6. Average Net Investment		\$983,131	\$998,328	\$1,029,755	\$1,086,486	\$1,160,033	\$1,231,493	\$1,284,191	\$1,317,870	\$1,399,761	\$1,478,293	\$1,519,832	\$1,604,691	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$5,450	\$5,534	\$5,708	\$6,022	\$6,430	\$6,826	\$7,058	\$7,243	\$7,693	\$8,125	\$8,353	\$8,820	\$83,263
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$1,107	\$1,124	\$1,159	\$1,223	\$1,306	\$1,386	\$1,449	\$1,487	\$1,579	\$1,668	\$1,715	\$1,810	\$17,012
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		\$6,556	\$6,658	\$6,867	\$7,245	\$7,736	\$8,212	\$8,507	\$8,730	\$9,273	\$9,793	\$10,068	\$10,630	\$100,275

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FORM: 42-8A

RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

JANUARY 2020 THROUGH DECEMBER 2020

	Beginning of Period Amount	January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Actual	August Actual	September Actual	October Actual	November Actual	December Actual	Twelve Month Amount
54 - Coal Combustion Residuals Base														
1. Investments														
a. Expenditures/Additions		\$3,516,164	(\$2,840,848)	\$1,724,261	\$1,142,026	\$1,361,035	(\$33,962,298)	\$835,515	\$684,800	\$585,752	\$1,226,178	\$335,663	(\$28,234,940)	(\$53,626,692)
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$34,895,696	\$0	\$0	\$0	\$0	\$0	\$0	\$34,895,696
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)	\$46,922,718	\$46,922,718	\$46,922,718	\$46,398,629	\$46,398,629	\$46,398,629	\$81,294,324	\$81,294,324	\$81,294,324	\$81,294,324	\$81,294,324	\$81,294,324	\$109,696,378	
3a. Less: Accumulated Depreciation	\$1,871,389	\$1,979,044	\$2,086,698	\$2,194,352	\$2,302,006	\$2,409,661	\$2,557,881	\$2,746,668	\$2,935,455	\$3,124,242	\$3,313,028	\$3,501,815	\$3,719,947	
3b. Less: Capital Recovery Unamortized Balance	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	(\$55,250)	
4. CWIP Non-Interest Bearing	\$53,626,692	\$57,142,856	\$54,302,008	\$56,026,269	\$57,168,294	\$58,529,330	\$24,567,032	\$25,402,547	\$26,087,347	\$26,673,099	\$27,899,277	\$28,234,940	(\$0)	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$98,733,270</u>	<u>\$102,141,780</u>	<u>\$99,193,278</u>	<u>\$100,285,795</u>	<u>\$101,320,167</u>	<u>\$102,573,548</u>	<u>\$103,358,725</u>	<u>\$104,005,453</u>	<u>\$104,501,466</u>	<u>\$104,898,432</u>	<u>\$105,935,823</u>	<u>\$106,082,699</u>	<u>\$106,031,681</u>	
6. Average Net Investment		\$100,437,525	\$100,667,529	\$99,739,537	\$100,802,981	\$101,946,857	\$102,966,137	\$103,682,089	\$104,253,460	\$104,699,949	\$105,417,127	\$106,009,261	\$106,057,190	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$556,731	\$558,006	\$552,862	\$558,757	\$565,097	\$570,747	\$569,853	\$572,993	\$575,447	\$579,389	\$582,644	\$582,907	\$6,825,435
b. Debt Component (Line 6 x debt rate x 1/12) (d)		\$113,052	\$113,311	\$112,267	\$113,464	\$114,751	\$115,899	\$116,974	\$117,619	\$118,122	\$118,932	\$119,600	\$119,654	\$1,393,645
8. Investment Expenses														
a. Depreciation (e)		\$107,654	\$107,654	\$107,654	\$107,654	\$107,654	\$148,221	\$188,787	\$188,787	\$188,787	\$188,787	\$188,787	\$218,132	\$1,848,558
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)		<u>\$777,438</u>	<u>\$778,972</u>	<u>\$772,783</u>	<u>\$779,875</u>	<u>\$787,503</u>	<u>\$834,867</u>	<u>\$875,614</u>	<u>\$879,399</u>	<u>\$882,357</u>	<u>\$887,108</u>	<u>\$891,030</u>	<u>\$920,693</u>	<u>\$10,067,637</u>

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Jun. 2020 period is 5.0206%, based on May 2019

Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period is 4.9781% based on the May 2020 Earning Surveillance Report and reflects a 10.55% return on equity.

(d) The Debt Component for the Jan. - Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for

the Jul. - Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. - Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. - Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

Jul. - Dec. 2020 period of 1.657% based on the May 2020 Earning Surveillance Report.

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ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

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123-The Protected Species Project Intermediate														
1. Investments														
a. Expenditures/Additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,012	\$3,012
b. Clearings to Plant	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base (b)														
3a. Less: Accumulated Depreciation														
4. CWIP Non-Interest Bearing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,012	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,012	
6. Average Net Investment													\$1,506	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (c)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8	\$8
b. Debt Component (Line 6 x debt rate x 1/12) (d)(h)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2	\$2
8. Investment Expenses														
a. Depreciation (e)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Amortization (f)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Dismantlement (g)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Property Expenses		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
e. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Costs (Lines 7 & 8)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10	\$10

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8A, pages 69-72.

(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019

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the Jul. – Dec. 2020 period is 1.3538% based on the May 2019 Earning Surveillance Report.

(e) Applicable depreciation rate or rates. See Form 42-8A, pages 69-72.

(f) Applicable amortization period(s). See Form 42-8A, pages 69-72.

(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (b) and (c).

Return on the Average Unamortized ITC Balance:

Equity Component: Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Jun. 2020 period of 6.604% based on the May 2019 Earning Surveillance Report

and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period of 6.362% based on the May 2020 Earning Surveillance Report reflects a 10.55% return on equity.

Debt Component: the Debt Component for the Jan. – Jun. 2020 period of 1.661% based on the May 2019 Earning Surveillance Report and the Debt Component for the

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ENVIRONMENTAL COST RECOVERY CLAUSE
RETURN ON CAPITAL INVESTMENTS, DEPRECIATION AND TAXES

FORM: 42-8A

JANUARY 2020 THROUGH DECEMBER 2020

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1 Working Capital Dr (Cr)														
a. 158.100 Allowance Inventory	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
b. 158.200 Allowances Withheld	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. 182.300 Other Regulatory Assets-Losses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
d. 254.900 Other Regulatory Liabilities-Gains	(\$242)	(\$235)	(\$228)	(\$220)	(\$220)	(\$227)	(\$240)	(\$235)	(\$235)	(\$166)	(\$166)	(\$166)	(\$144)	
2 Total Working Capital	(\$242)	(\$235)	(\$228)	(\$220)	(\$220)	(\$227)	(\$240)	(\$235)	(\$235)	(\$166)	(\$166)	(\$166)	(\$144)	
3 Average Net Working Capital Balance		(\$238)	(\$231)	(\$224)	(\$220)	(\$223)	(\$233)	(\$237)	(\$235)	(\$201)	(\$166)	(\$166)	(\$155)	
4 Return on Average Net Working Capital Balance														
a. Equity Component grossed up for taxes	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	(\$1)	
b. Debt Component	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	
5 Total Return Component	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$2)	(\$2)	(\$2)	(\$1)	(\$1)	(\$1)	(\$1)	(\$17)
6 Expense Dr (Cr)														
a. 411.800 Gains from Dispositions of Allowances	(\$44)	(\$7)	(\$7)	(\$7)			(\$28)			(\$68)			(\$22)	
b. 411.900 Losses from Dispositions of Allowances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
c. 509.000 Allowance Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 Net Expense (Lines 6a+6b+6c)	(\$44)	(\$7)	(\$7)	(\$7)			(\$28)			(\$68)			(\$22)	(\$141)
8 Total System Recoverable Expenses (Lines 5+7)	(\$46)	(\$9)	(\$9)	(\$9)	(\$1)	(\$1)	(\$30)	(\$2)	(\$2)	(\$70)	(\$1)	(\$1)	(\$23)	

- (a) The Gross-up factor for taxes is 1/0.74655, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Jun. 2020 period is 5.0206%, based on May 2019 Earning Surveillance Report and reflects a 10.55% return on equity, and the Equity Component for the Jul. – Dec. 2020 period is 4.9781% based on the May 2019 Earning Surveillance Report and reflects a 10.55% return on equity.
- (b) The Debt Component for the Jan. – Jun. 2020 period is 1.3507% is based on the May 2019 Earning Surveillance Report and the Debt Component for the Jul. – Dec. 2020 period is 1.3538% based on the May 2020 Earning Surveillance Report.
- (c) Line 8a times Line 9
- (d) Line 8b times Line 10
- (e) Line 5 is reported on Capital Schedule
- (f) Line 7 is reported on O&M Schedule

2020 Depreciation Schedule

FORM 42-8A

Project	Function	Unit	Utility	DEPR RATE	12/1/2019	12/1/2020
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	Turkey Pt U1	31200	0.00%	0	-
002-LOW NOX BURNER TECHNOLOGY Total					0	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	7.62%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.74%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	4.64%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.83%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	4.99%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31200	4.45%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31650	5-Year	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin Comm	31670	7-Year	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31100	2.68%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U1	31200	4.53%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31100	2.39%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Martin U2	31200	4.64%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Scherer U4	31200	2.79%	515,653	515,653
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31100	1.09%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	SJRPP - Comm	31200	1.44%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.00%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt Comm	31200	0.00%	-	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Turkey Pt U1	31200	0.00%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34100	2.20%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale Comm	34500	1.60%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	8.25%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U4	34300	4.11%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale U5	34300	5.00%	-	-
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.46%	365,000	365,000
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.38%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	4.54%	141,021	141,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	3.35%	87,691	87,691
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	4.49%	615,469	615,469
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.92%	598,036	598,036
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	3.37%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	4.00%	310,021	310,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	4.12%	273,035	273,035
003-CONTINUOUS EMISSION MONITORING Total					4,007,544	4,007,544
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	3.17%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	7.62%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	4.64%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	4.99%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31100	2.52%	198,665	65,093
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin Comm	31200	4.45%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U1	31100	2.68%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Martin U2	31100	2.39%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31100	1.09%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	SJRPP - Comm	31200	1.44%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.00%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale Comm	34200	3.09%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	4.73%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	7.84%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.58%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.42%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	PtEverglades GTs	34200	0.00%	-	-
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.50%	5,837,840	5,837,840
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total					11,645,022	11,511,450
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	5.11%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total					31,030	31,030

Project	Function	Unit	Utility	DEPR RATE	12/1/2019	12/1/2020
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31100	3.17%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Manatee Comm	31670	7-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31600	3.79%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31650	5-Year	227,249	227,249
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Martin Comm	31670	7-Year	298,813	253,877
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.00%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.69%	-	128,024
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtLauderdale Comm	34100	2.20%	358,636	358,605
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34650	5-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.64%	22,550	22,550
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Riviera Comm	34650	20.00%	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.40%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39190	3-Year	-	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total					977,460	1,060,517
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	2.25%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total					117,794	117,794
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31100	1.51%	524,873	524,873
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31200	2.23%	328,762	328,762
012-SCHERER DISCHARGE PIPELINE	02 - Steam Generation Plant	Scherer Comm	31400	2.08%	689	689
012-SCHERER DISCHARGE PIPELINE Total					854,324	854,324
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin U1	31200	4.53%	-	-
020-WASTEWATER/STORMWATER DISCH ELIMINATION	02 - Steam Generation Plant	Martin U2	31200	4.64%	-	-
020-WASTEWATER/STORMWATER DISCH ELIMINATION Total						
021-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	2.25%	6,909,559	6,909,559
021-ST.LUCIE TURTLE NETS Total					6,909,559	6,909,559
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	3.17%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Martin Comm	31100	2.52%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total					2,872,791	2,872,791
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31100	3.17%	1,243,306	1,243,306
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31200	7.62%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31500	2.34%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U1	31200	4.64%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U2	31200	4.99%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31100	2.52%	37,158	37,158
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Martin Comm	31500	3.57%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Turkey Pt Comm	31100	0.00%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32300	5.11%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32400	3.20%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U2	32300	3.86%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.13%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	7-Year	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34100	2.20%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34200	3.09%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale Comm	34300	5.20%	28,250	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34100	4.18%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34200	4.73%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34100	7.40%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34200	7.84%	629,983	629,983
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34500	7.77%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U2	34300	3.46%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.40%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34100	2.24%	523,498	523,498
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin U8	34200	2.70%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades Comm	34200	2.90%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34100	0.00%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34200	0.00%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades GTs	34500	0.00%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades U5	34200	2.90%	-	286,434
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford Comm	34100	2.40%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial	35200	1.70%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.70%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.04%	2,903,187	2,903,037
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.87%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.75%	3,336,463	3,458,511
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	2.00%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	39000	1.50%	146,691	146,691
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total					18,979,966	19,360,047

Project	Function	Unit	Utility	DEPR RATE	12/1/2019	12/1/2020
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	4.64%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	4.99%	15,393,694	15,393,694
024-GAS REBURN Total					31,863,719	31,863,719
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total					115,447	115,447
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.69%	771,310	771,310
028-CWA 316B PHASE II RULE Total					771,310	771,310
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee Comm	31100	3.17%	102,052	102,052
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31200	4.64%	20,059,060	20,059,060
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U1	31400	4.03%	7,240,124	7,240,124
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31200	4.99%	20,457,354	20,457,354
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Manatee U2	31400	3.72%	7,905,907	7,905,907
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31200	4.45%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin Comm	31400	3.48%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31200	4.53%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U1	31400	3.35%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31200	4.64%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Martin U2	31400	4.79%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.32%	3,179,403	5,419,967
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31100	2.30%	82,366,984	82,366,984
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31200	2.79%	254,475,936	254,475,936
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31400	1.89%	(94,224)	(94,224)
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31500	2.49%	19,615,426	19,615,426
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31600	1.88%	399,586	399,586
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	Scherer U4	31670	7-Year	268	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31200	1.44%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31500	1.30%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	02 - Steam Generation Plant	SJRPP - Comm	31600	1.31%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FTLauderdale GTs	34300	8.25%	110,242	110,242
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	FTMyers GTs	34300	8.22%	57,855	57,855
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34100	2.24%	699,143	699,143
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34300	2.56%	244,343	244,343
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	Martin Comm	34500	2.04%	292,499	292,499
031-CLEAN AIR INTERSTATE RULE-CAIR	05 - Other Generation Plant	PEverglades GTs	34300	0.00%	-	-
031-CLEAN AIR INTERSTATE RULE-CAIR	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.57%	1,313	1,313
031-CLEAN AIR INTERSTATE RULE-CAIR Total					417,113,272	419,353,567
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.32%	(1,234,037)	(1,234,037)
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31100	2.30%	-	-
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31200	2.79%	110,494,775	110,565,526
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	Scherer U4	31500	2.49%	-	-
033-CLEAN AIR MERCURY RULE-CAMR	02 - Steam Generation Plant	SJRPP - Comm	31200	1.44%	-	-
033-CLEAN AIR MERCURY RULE-CAMR Total					109,260,738	109,331,489
035-MARTIN PLANT DRINKING WATER COMP	02 - Steam Generation Plant	Martin Comm	31100	2.52%	235,391	-
035-MARTIN PLANT DRINKING WATER COMP Total					235,391	-
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	2.25%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.13%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total					17,456,804	17,456,804
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	3.49%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.36%	115,292,583	115,295,697
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	3.65%	26,746,246	26,746,246
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34630	3-Year	15,749	7,279
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	5-Year	51,031	24,247
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	7-Year	182,866	154,715
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.04%	308,244	308,244
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.70%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.04%	695,782	687,149
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.64%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.32%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.38%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.75%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	1.90%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	10.00%	28,426	28,426
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year	-	-
037-DE SOTO SOLAR PROJECT Total					153,561,354	153,492,429

Project	Function	Unit	Utility	DEPR RATE	12/1/2019	12/1/2020
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	various	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	3.45%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.30%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	3.51%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	3-Year		1,105
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34650	5-Year	35,202	-
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34670	7-Year		-
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.04%	789,138	789,138
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.04%	139,391	139,391
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.64%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.75%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	1.90%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	10.00%	31,858	31,858
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year		-
038-SPACE COAST SOLAR PROJECT Total					70,591,411	70,557,314
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844	216,844
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.99%	20,756,023	20,798,049
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.88%	398,862,026	399,689,021
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.99%	4,122,852	4,177,638
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	2.85%	56,448	56,448
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34650	5-Year		-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	7-Year	138,981	150,046
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	3.37%	423,126	423,126
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.32%	603,692	603,692
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.38%	364,159	364,159
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.57%		-
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.42%	94,476	94,476
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	1.96%	2,728	2,728
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	10.00%	121,101	121,101
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	2.63%	332,682	332,682
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.99%	88,938	88,938
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39420	7-Year		-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39720	7-Year		-
039-MARTIN SOLAR PROJECT Total					426,184,075	427,118,948
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach EC U7	34300	44 mos.	7,891,910	7,927,943
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.46%	5,581,733	5,603,547
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	various	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	various	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	various	471,542	471,542
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	various	137,247	137,247
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	various	36,431	36,431
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	various	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	various	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	various	168,995	168,995
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	various	607	607
041-PRV MANATEE HEATING SYSTEM Total					19,209,521	19,267,368
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	3.13%	39,915,222	62,314,631
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	3.67%	181,743	1,037,522
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	5-Year		544,822
042-PTN COOLING CANAL MONITORING SYS Total					40,096,965	63,896,975
044-Barley Barber Swamp Iron Mitiga	02 - Steam Generation Plant	Martin Comm	31100	2.52%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total					164,719	164,719
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee Comm	31200	7.62%	153,660	153,660
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31200	4.64%	44,854,496	44,485,716
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31500	4.11%	4,524,074	4,524,074
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U1	31600	3.91%	1,021,918	1,021,918
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31200	4.99%	51,505,899	52,279,530
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31500	4.48%	4,793,798	4,793,798
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Manatee U2	31600	4.79%	1,174,454	1,174,454
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31200	4.53%		-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31500	3.12%		-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U1	31600	3.81%		-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31200	4.64%		-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31500	3.56%		-
045-800 MW UNIT ESP PROJECT	02 - Steam Generation Plant	Martin U2	31600	4.31%		-
045-800 MW UNIT ESP PROJECT Total					108,028,300	108,433,151
047-NPDES Permit Renewal Requirement	03 - Nuclear Generation Plant	StLucie Comm	32300	7.22%		-
047-NPDES Permit Renewal Requirement Total						-
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer Comm	31100	1.51%	208,650	208,650
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer Comm U3&4	31200	2.32%		18,751,871
054-Coal Combustion Residuals	02 - Steam Generation Plant	Scherer U4	31200	2.79%	46,189,978	90,735,857
054-Coal Combustion Residuals	02 - Steam Generation Plant	SJRPP - Comm	31100	1.09%		-
054-Coal Combustion Residuals Total					46,398,629	109,696,378
Grand Total					1,487,447,141	1,578,244,673

ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-9A

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

CAPITAL STRUCTURE AND COST RATES PER MAY 2019 EARNINGS SURVEILLANCE REPORT					
Equity @ 10.55%					
	ADJUSTED RETAIL	RATIO	MIDPOINT COST RATES	WEIGHTED COST	PRE-TAX WEIGHTED COST
LONG_TERM_DEBT	10,490,880,245	28.119%	4.44%	1.25%	1.25%
SHORT_TERM_DEBT	669,988,433	1.796%	3.62%	0.06%	0.06%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	403,097,747	1.080%	2.11%	0.02%	0.02%
COMMON_EQUITY	17,554,936,062	47.053%	10.55%	4.96%	6.65%
DEFERRED_INCOME_TAX	7,870,776,333	21.096%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	319,453,350	0.856%	8.26%	0.07%	0.09%
TOTAL	\$37,309,132,171	100.00%		6.37%	8.08%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED RETAIL	RATIO	COST RATE	WEIGHTED COST	PRE TAX COST
LONG TERM DEBT	\$10,490,880,245	37.41%	4.441%	1.661%	1.661%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	17,554,936,062	62.59%	10.550%	6.604%	8.846%
TOTAL	\$28,045,816,308	100.00%		8.265%	10.507%
RATIO					

DEBT COMPONENTS:

LONG TERM DEBT	1.2488%
SHORT TERM DEBT	0.0649%
CUSTOMER DEPOSITS	0.0228%
TAX CREDITS -WEIGHTED	0.0142%
TOTAL DEBT	1.3507%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9641%
TAX CREDITS -WEIGHTED	0.0565%
TOTAL EQUITY	5.0206%
TOTAL	6.3713%
PRE-TAX EQUITY	6.7251%
PRE-TAX TOTAL	8.0758%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

FORM 42-9A

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES

CAPITAL STRUCTURE AND COST RATES PER MAY 2020 EARNINGS SURVEILLANCE REPORT					
	ADJUSTED	RATIO	MIDPOINT	WEIGHTED	PRE-TAX
	RETAIL		COST RATES	COST	WEIGHTED COST
LONG_TERM_DEBT	12,539,092,665	30.643%	4.17%	1.28%	1.28%
SHORT_TERM_DEBT	462,827,285	1.131%	3.16%	0.04%	0.04%
PREFERRED_STOCK	0	0.000%	0.00%	0.00%	0.00%
CUSTOMER_DEPOSITS	420,293,246	1.027%	2.12%	0.02%	0.02%
COMMON_EQUITY	19,050,189,760	46.554%	10.55%	4.91%	6.51%
DEFERRED_INCOME_TAX	8,019,547,167	19.598%	0.00%	0.00%	0.00%
INVESTMENT_TAX_CREDITS					
ZERO COST	0	0.000%	0.00%	0.00%	0.00%
WEIGHTED COST	428,551,760	1.047%	8.02%	0.08%	0.11%
TOTAL	\$40,920,501,883	100.00%		6.33%	7.95%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) (a)					
	ADJUSTED	RATIO	COST	WEIGHTED	PRE TAX
	RETAIL		RATE	COST	COST
LONG TERM DEBT	\$12,539,092,665	39.69%	4.174%	1.657%	1.657%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	19,050,189,760	60.31%	10.550%	6.362%	8.429%
TOTAL	\$31,589,282,425	100.00%		8.019%	10.086%
RATIO					

DEBT COMPONENTS:	
LONG TERM DEBT	1.2789%
SHORT TERM DEBT	0.0357%
CUSTOMER DEPOSITS	0.0218%
TAX CREDITS -WEIGHTED	0.0174%
TOTAL DEBT	1.3538%

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	4.9115%
TAX CREDITS -WEIGHTED	0.0666%
TOTAL EQUITY	4.9781%
TOTAL	6.3319%
PRE-TAX EQUITY	6.5954%
PRE-TAX TOTAL	7.9492%

Note:

(a) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)