

1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **TESTIMONY OF RENAE B. DEATON**

4 **DOCKET NO. 20210007-EI**

5 **JULY 30, 2021**

6
7 **Q. Please state your name and address.**

8 A. My name is Renae B. Deaton. My business address is Florida Power & Light
9 Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Florida Power & Light Company (“FPL” or the “Company”)
12 as Senior Director of Clause Recovery and Wholesale Rates, Regulatory & State
13 Governmental Affairs.

14 **Q. Have you previously filed testimony in the Environmental Cost Recovery**
15 **Clause (“ECRC”) docket?**

16 A. Yes.

17 **Q. What is the purpose of your testimony?**

18 A. The purpose of my testimony is to present for Commission review and approval
19 the Actual/Estimated True-up associated with FPL’s environmental compliance
20 activities for the period January 2021 through December 2021.

21 **Q. Have you prepared or caused to be prepared under your direction,**
22 **supervision or control an exhibit in this proceeding?**

23 A. Yes, I have. My Exhibit RBD-2 consists of nine forms, PSC Forms 42-1E

- 1 through 42-9E, included in Appendix I.
- 2 • Form 42-1E provides a summary of the Actual/Estimated True-up
3 amount for the period January 2021 through December 2021.
 - 4 • Forms 42-2E and 42-3E reflect the calculation of the Actual/Estimated
5 True-up amount for the period.
 - 6 • Forms 42-4E and 42-6E reflect the Actual/Estimated O&M and capital
7 cost variances as compared to original projections for the period.
 - 8 • Forms 42-5E and 42-7E reflect jurisdictional recoverable O&M and
9 capital project costs for the period.
 - 10 • Form 42-8E (pages 15 through 70) reflects return on capital investments
11 and depreciation by project. Pages 71 through 73 provide the beginning
12 of period and end of period depreciable base by production plant name,
13 unit or plant account and applicable depreciation rate or amortization
14 period for each capital investment project.
 - 15 • Form 42-9E provides the capital structure, components and cost rates
16 relied upon to calculate the rate of return applied to capital investment
17 amounts included for recovery for the period January 2021 through
18 December 2021.

19 **Q. Please explain the calculation of the ECRC Actual/Estimated True-Up**
20 **amount FPL is requesting this Commission to approve.**

21 A. The Actual/Estimated True-Up amount for the period January 2021 through
22 December 2021 is an over-recovery, including interest, of \$2,748,438 (Appendix

1 I, page 1, line 4). The Actual/Estimated True-Up amount is calculated on Form
2 42-2E by comparing actual data for January 2021 through May 2021 and revised
3 estimates for June 2021 through December 2021 to original projections for the
4 same period. The over-recovery of \$2,734,434 shown on line 5 plus the interest
5 provision of \$13,943 shown on line 6, which is calculated on Form 42-3E,
6 results in the final over-recovery of \$2,748,378 shown on line 11.

7 **Q. Are all costs listed in Forms 42-4E through 42-8E attributable to**
8 **environmental compliance projects approved by the Commission?**

9 A. Yes, with the exception of the proposed new project, the FPL Miami-Dade
10 Clean Water Recovery Center, which is discussed in the testimony of FPL
11 witness Michael Sole in this docket.

12 **Q. How do the actual/estimated project costs for January 2021 through**
13 **December 2021 compare with original projections for the same period?**

14 A. Form 42-4E (Appendix I, page 4) shows that total O&M project costs are
15 \$2,978,736 lower than projected, and Form 42-6E (Appendix I, page 9) shows
16 that total capital project revenue requirements are \$177,121 lower than
17 projected. Individual project variances are provided on Forms 42-4E and 42-6E.
18 Revenue requirements for each capital project for the 2021 actual/estimated
19 period are provided on Form 42-8E (Appendix I, pages 15 through 70).
20 Explanations for significant variances in project costs are addressed by FPL
21 witness Sole.

22 **Q. Does this conclude your testimony?**

23 A. Yes.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated

Form 42-1E

Calculation of the Actual/Estimated True-Up Amount for the Period

January 2021 through December 2021

(1)

(2)

| | 2021 |
|--|--------------------|
| 1. Over/(Under) Recovery for the Current Period (a) | \$2,734,434 |
| 2. Interest Provision (b) | \$13,943 |
| 3. Sum of Current Period Adjustments (c) | \$0 |
| 4. Actual/Estimated True-Up to be Refunded/(Recovered) | <u>\$2,748,378</u> |

Notes:

- (a) Form 2E, Line 5
- (b) Form 2E, Line 6
- (c) Form 2E, Line 11

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period

Form 42-2E

| January 2021 through December 2021 | | | | | | | | | | | | | |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1. Clause Revenues (net of Revenue Taxes) | \$11,121,867 | \$10,765,699 | \$11,299,742 | \$12,083,753 | \$13,749,434 | \$14,198,135 | \$15,280,541 | \$15,710,638 | \$15,282,775 | \$13,841,721 | \$12,305,439 | \$11,429,445 | \$157,069,189 |
| 2. True-Up Provision - Prior Period (e) | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$1,570,977 | \$18,851,728 |
| 3. Clause Revenues Applicable to Period (Lines 1 + 2) | 12,692,845 | 12,336,676 | 12,870,719 | 13,654,730 | 15,320,412 | 15,769,113 | 16,851,518 | 17,281,615 | 16,853,752 | 15,412,698 | 13,876,417 | 13,000,422 | \$175,920,917 |
| 4. Jurisdictional Revenue Requirements | | | | | | | | | | | | | |
| a. O&M Activities (a) | \$2,079,525 | \$2,074,644 | \$1,966,305 | \$2,031,992 | \$2,286,979 | \$2,179,835 | \$2,036,462 | \$2,301,172 | \$1,829,757 | \$2,017,755 | \$2,006,595 | \$2,815,463 | \$25,626,483 |
| b. Capital Projects (b) | \$12,395,177 | \$12,379,622 | \$12,355,601 | \$12,335,920 | \$12,311,923 | \$12,292,104 | \$12,276,351 | \$12,268,045 | \$12,259,830 | \$12,245,601 | \$12,228,188 | \$12,211,638 | \$147,559,999 |
| c. Total Jurisdictional Revenue Requirements (Lines 4a + 4b) | \$14,474,702 | \$14,454,266 | \$14,321,905 | \$14,367,911 | \$14,598,902 | \$14,471,938 | \$14,312,813 | \$14,569,218 | \$14,089,587 | \$14,263,356 | \$14,234,783 | \$15,027,102 | \$173,186,483 |
| 5. Over/(Under) Recovery (Lines 3 - 4c) | (\$1,781,857) | (\$2,117,590) | (\$1,451,186) | (\$713,181) | \$721,510 | \$1,297,174 | \$2,538,705 | \$2,712,397 | \$2,764,165 | \$1,149,342 | (\$358,366) | (\$2,026,679) | \$2,734,434 |
| 6. Interest Provision (c) | \$2,255 | \$2,006 | \$2,080 | \$1,673 | \$951 | \$673 | \$684 | \$720 | \$758 | \$771 | \$732 | \$640 | \$13,943 |
| 7. Beginning Balance True-Up & Interest Provision | \$18,851,728 | \$15,501,148 | \$11,814,587 | \$8,794,504 | \$6,512,019 | \$5,663,502 | \$5,390,371 | \$6,358,784 | \$7,500,923 | \$8,694,869 | \$8,274,006 | \$6,345,394 | \$18,851,728 |
| a. Deferred True-Up - Beginning of Period (d)(f) | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 | \$14,657,306 |
| 8. True-Up Collected/(Refunded) (see Line 2) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$1,570,977) | (\$18,851,728) |
| 9. End of Period Total True-Up (Lines 5+6+7+7a+8) | \$30,158,455 | \$26,471,893 | \$23,451,810 | \$21,169,325 | \$20,320,808 | \$20,047,678 | \$21,016,090 | \$22,158,230 | \$23,352,176 | \$22,931,312 | \$21,002,701 | \$17,405,684 | \$2,748,378 |
| 10. Adjustment to Period True-Up Including Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 11. End of Period Total True-Up (Lines 9 + 10) | \$30,158,455 | \$26,471,893 | \$23,451,810 | \$21,169,325 | \$20,320,808 | \$20,047,678 | \$21,016,090 | \$22,158,230 | \$23,352,176 | \$22,931,312 | \$21,002,701 | \$17,405,684 | \$2,748,378 |

Notes:

(a) Form 42-5E-2, Line 7

(b) Form 42-7E-2, Line 6

(c) Form 3E, Line 10

(d) Form 1A, Line 7

(e) As approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

(f) From FPL's 2020 Final True-up filed on April 1, 2021.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period

Form 42-3E

| January 2021 through December 2021 | | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1. Beginning True-Up amount for Interest Provision (a) | \$33,509,034 | \$30,158,455 | \$26,471,893 | \$23,451,810 | \$21,169,325 | \$20,320,808 | \$20,047,678 | \$21,016,090 | \$22,158,230 | \$23,352,176 | \$22,931,312 | \$21,002,701 | |
| 2. Ending True-Up amount for Interest Provision (b) | \$30,156,200 | \$26,469,888 | \$23,449,730 | \$21,167,652 | \$20,319,857 | \$20,047,005 | \$21,015,406 | \$22,157,510 | \$23,351,417 | \$22,930,541 | \$21,001,968 | \$17,405,044 | |
| 3. Total of Beginning & Ending True-Up (Lines 1 + 2) | \$63,665,234 | \$56,628,343 | \$49,921,624 | \$44,619,462 | \$41,489,182 | \$40,367,813 | \$41,063,084 | \$43,173,600 | \$45,509,647 | \$46,282,716 | \$43,933,280 | \$38,407,745 | |
| 4. Average True-Up Amount (Line 3 x 1/2) | \$31,832,617 | \$28,314,171 | \$24,960,812 | \$22,309,731 | \$20,744,591 | \$20,183,907 | \$20,531,542 | \$21,586,800 | \$22,754,823 | \$23,141,358 | \$21,966,640 | \$19,203,872 | |
| 5. Interest Rate (First Day of Reporting Month) | 0.09000% | 0.08000% | 0.09000% | 0.11000% | 0.07000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | |
| 6. Interest Rate (First Day of Subsequent Month) | 0.08000% | 0.09000% | 0.11000% | 0.07000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | |
| 7. Total of Beginning & Ending Interest Rates (Lines 5 + 6) | 0.17000% | 0.17000% | 0.20000% | 0.18000% | 0.11000% | 0.08000% | 0.08000% | 0.08000% | 0.08000% | 0.08000% | 0.08000% | 0.08000% | |
| 8. Average Interest Rate (Line 7 x 1/2) | 0.08500% | 0.08500% | 0.10000% | 0.09000% | 0.05500% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | 0.04000% | |
| 9. Monthly Average Interest Rate (Line 8 x 1/12) | 0.00708% | 0.00708% | 0.00833% | 0.00750% | 0.00458% | 0.00333% | 0.00333% | 0.00333% | 0.00333% | 0.00333% | 0.00333% | 0.00333% | |
| 10. Interest Provision for the Month (Lines 4 x 9) | \$2,255 | \$2,006 | \$2,080 | \$1,673 | \$951 | \$673 | \$684 | \$720 | \$758 | \$771 | \$732 | \$640 | \$13,943 |

Notes:

(a) Form 2E, Lines 7 + 7a + 10

(b) Line 1 + Form 2E, Lines 5 + 8

(c) Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve. Estimated interest rates are based on the actual rates for June 2021.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of O&M Activities

Form 42-4E

| January 2021 through December 2021 | | | | |
|--|----------------------|----------------|---------------------|----------------------|
| (1) | (2) | (3) | (4) | (5) |
| O&M Projects | Actual/Estimated (a) | Projection (b) | Variance Amount (c) | Variance Percent (d) |
| 1 - Air Operating Permit Fees | \$230,164 | \$184,714 | \$45,450 | 24.61% |
| 3a - Continuous Emission Monitoring Systems | \$366,961 | \$364,603 | \$2,358 | 0.65% |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | \$250,061 | \$392,202 | (\$142,141) | (36.24%) |
| 8a - Oil Spill Clean-up/Response Equipment | \$267,940 | \$267,940 | \$0 | 0% |
| 14 - NPDES Permit Fees | \$69,200 | \$69,200 | \$0 | 0% |
| 19a - Substation Pollutant Discharge Prevention & Removal-Distribution | \$3,371,911 | \$2,927,122 | \$444,789 | 15.20% |
| 19b - Substation Pollutant Discharge Prevention & Removal-Transmission | \$1,347,095 | \$1,266,116 | \$80,979 | 6.40% |
| 21 - St. Lucie Turtle Nets | \$329,195 | \$368,400 | (\$39,205) | (10.64%) |
| 22 - Pipeline Integrity Management | (\$2) | \$77,500 | (\$77,502) | (100.00%) |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | \$748,442 | \$826,568 | (\$78,126) | (9.45%) |
| 24 - Manatee Reburn | \$3,471 | \$212,332 | (\$208,861) | (98.37%) |
| 27 - Lowest Quality Water Source | \$105,036 | \$102,000 | \$3,036 | 2.98% |
| 28 - CWA 316(b) Phase II Rule | \$397,890 | \$504,217 | (\$106,327) | (21.09%) |
| 29 - SCR Consumables | \$464,147 | \$466,664 | (\$2,517) | (0.54%) |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | \$3,949,873 | \$3,891,050 | \$58,823 | 1.51% |
| 33 - MATS Project | \$1,618,628 | \$2,420,782 | (\$802,154) | (33.14%) |
| 37 - DeSoto Next Generation Solar Energy Center | \$388,452 | \$546,286 | (\$157,834) | (28.89%) |
| 38 - Space Coast Next Generation Solar Energy Center | \$259,673 | \$268,106 | (\$8,433) | (3.15%) |
| 39 - Martin Next Generation Solar Energy Center | \$4,051,443 | \$4,065,551 | (\$14,108) | (0.35%) |
| 41 - Manatee Temporary Heating System | \$162,330 | \$195,900 | (\$33,570) | (17.14%) |
| 42 - Turkey Point Cooling Canal Monitoring Plan | \$8,166,607 | \$9,746,110 | (\$1,579,504) | (16.21%) |
| 45 - 800 MW Unit ESP | \$75,000 | \$264,099 | (\$189,099) | (71.60%) |
| 47 - NPDES Permit Renewal Requirements | (\$4,234) | \$80,996 | (\$85,230) | (105.23%) |
| 48 - Industrial Boiler MACT | \$31,668 | \$65,000 | (\$33,332) | (51.28%) |
| 50 - Steam Electric Effluent Guidelines Revised Rules | \$43,726 | \$0 | \$43,726 | N/A |
| 51 - Gopher Tortoise Relocations | \$39,523 | \$39,523 | \$0 | 0% |
| 123 - The Protected Species Project | \$0 | \$100,000 | (\$100,000) | (100.00%) |
| NA-Amortization of Gains on Sales of Emissions Allowances | \$47 | \$0 | \$47 | N/A |
| Total | \$26,734,246 | \$29,712,982 | (\$2,978,736) | (10.03%) |

Notes:

- (a) Twelve-month totals from Form 42-5E
(b) As approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.
(c) Column (2) - Column (3)
(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of O&M Activities

Form 42-4E

| January 2021 through December 2021 | | | | |
|--|----------------------|----------------|---------------------|----------------------|
| (1) | (2) | (3) | (4) | (5) |
| | Actual/Estimated (a) | Projection (b) | Variance Amount (c) | Variance Percent (d) |
| 1. Total Recoverable Costs for O&M Activities | \$26,734,246 | \$29,712,982 | (\$2,978,736) | (10.03%) |
| 2. Recoverable Costs Jurisdictionalized on: | | | | |
| a. Energy | \$15,305,167 | \$18,014,195 | (\$2,709,028) | (15.04%) |
| b. Demand | \$11,429,079 | \$11,698,787 | (\$269,708) | (2.31%) |
| 3. Jurisdictionalized Recoverable Costs | | | | |
| a. Energy | \$14,634,547 | \$17,224,961 | (\$2,590,413) | (15.04%) |
| b. CP Demand | \$7,059,988 | \$8,304,778 | (\$1,244,790) | (14.99%) |
| c. GCP Demand | \$3,931,948 | \$2,927,122 | \$1,004,826 | 34.33% |
| 4. Total Jurisdictionalized Recoverable Costs for O&M Activities | \$25,626,483 | \$28,456,861 | (\$2,830,378) | (9.95%) |

Notes:

(a) Twelve-month totals from Form 42-5E

(b) As approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

(c) Column (2) - Column (3)

(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| O&M Projects | Strata | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1 - Air Operating Permit Fees | Base | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$11,135 | \$133,620 |
| 1 - Air Operating Permit Fees | Intermediate | \$6,046 | \$6,046 | \$7,208 | \$6,046 | \$7,437 | \$7,437 | \$7,437 | \$7,437 | \$7,437 | \$7,437 | \$7,437 | \$7,437 | \$84,841 |
| 1 - Air Operating Permit Fees | Peaking | \$1,036 | \$1,036 | (\$14,016) | \$1,036 | \$2,373 | \$2,891 | \$2,891 | \$2,891 | \$2,891 | \$2,891 | \$2,891 | \$2,891 | \$11,703 |
| 3a - Continuous Emission Monitoring Systems | Intermediate | \$78,951 | \$9,778 | \$13,092 | \$20,808 | \$13,255 | \$20,658 | \$20,658 | \$20,658 | \$20,658 | \$20,648 | \$21,193 | \$38,248 | \$298,602 |
| 3a - Continuous Emission Monitoring Systems | Peaking | \$37,105 | \$592 | \$136 | \$2,103 | \$0 | \$2,750 | \$2,750 | \$2,750 | \$2,750 | \$0 | \$1,083 | \$13,590 | \$68,359 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,442 | \$1,442 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,883 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Intermediate | \$0 | \$0 | \$0 | \$0 | \$2,718 | \$500 | \$0 | \$11,604 | \$0 | \$0 | \$0 | \$0 | \$14,822 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Peaking | \$0 | \$36 | \$0 | (\$323) | \$4,929 | \$8,659 | \$53,658 | \$65,396 | \$50,000 | \$50,000 | \$0 | \$0 | \$232,355 |
| 8a - Oil Spill Clean-up/Response Equipment | Intermediate | \$1,861 | \$3,037 | \$1,854 | \$6,600 | \$418 | \$2,882 | \$1,650 | \$1,650 | \$2,750 | \$3,300 | \$2,200 | \$1,272 | \$29,474 |
| 8a - Oil Spill Clean-up/Response Equipment | Peaking | \$15,058 | \$24,575 | \$14,998 | \$53,400 | \$3,383 | \$23,317 | \$13,350 | \$13,350 | \$22,250 | \$26,700 | \$17,800 | \$10,286 | \$238,466 |
| 14 - NPDES Permit Fees | Base | \$11,500 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,500 |
| 14 - NPDES Permit Fees | Intermediate | \$28,260 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$28,260 |
| 14 - NPDES Permit Fees | Peaking | \$29,440 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$29,440 |
| 19a - Substation Pollutant Discharge Prevention & Removal-Distribution | Distribution | \$181,853 | \$257,221 | \$368,726 | \$445,657 | \$407,841 | \$220,802 | \$225,802 | \$225,802 | \$225,802 | \$280,802 | \$275,802 | \$255,802 | \$3,371,911 |
| 19b - Substation Pollutant Discharge Prevention & Removal-Transmission | Transmission | \$147,042 | \$70,716 | \$119,516 | \$76,276 | \$218,444 | \$85,752 | \$80,752 | \$75,752 | \$75,752 | \$125,752 | \$135,752 | \$135,587 | \$1,347,095 |
| 21 - St. Lucie Turtle Nets | Base | \$19,635 | \$19,740 | \$19,110 | \$26,509 | \$0 | \$60,000 | \$30,700 | \$30,700 | \$30,700 | \$30,700 | \$30,700 | \$30,700 | \$329,195 |
| 22 - Pipeline Integrity Management | Intermediate | \$0 | \$0 | \$0 | (\$1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1) |
| 22 - Pipeline Integrity Management | Peaking | \$0 | \$0 | \$0 | (\$1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1) |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Distribution | \$28,328 | \$40,671 | \$37,144 | \$46,591 | \$39,399 | \$50,095 | \$55,245 | \$56,364 | \$52,177 | \$49,790 | \$51,485 | \$52,750 | \$560,037 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Intermediate | \$434 | \$0 | \$6,125 | \$279 | \$1,253 | \$729 | \$829 | \$1,329 | \$1,329 | \$1,329 | \$1,829 | \$958 | \$16,422 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Peaking | \$0 | \$0 | \$2,401 | \$0 | \$2,211 | \$571 | \$671 | \$671 | \$671 | \$877 | \$371 | \$542 | \$8,986 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Transmission | \$5,511 | \$9,955 | \$11,154 | \$11,546 | \$9,638 | \$16,463 | \$16,464 | \$16,471 | \$16,469 | \$16,336 | \$16,442 | \$16,547 | \$162,996 |
| 24 - Manatee Return | Peaking | \$0 | \$404 | \$109 | (\$2,041) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$5,000 | \$0 | \$3,471 |
| 27 - Lowest Quality Water Source | Intermediate | \$8,770 | \$10,195 | \$8,947 | \$8,303 | \$8,129 | \$9,016 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$8,500 | \$9,176 | \$105,036 |
| 28 - CWA 316(b) Phase II Rule | Base | \$68,482 | \$46,617 | \$70,139 | \$3,679 | \$7,333 | \$1,807 | \$4,367 | \$1,812 | \$8,356 | \$6,913 | \$1,792 | \$4,424 | \$225,721 |
| 28 - CWA 316(b) Phase II Rule | Intermediate | \$22,053 | \$5,176 | \$27,958 | \$15,208 | \$7,244 | \$19,620 | \$3,401 | \$11,906 | \$5,405 | \$11,807 | \$3,384 | \$3,461 | \$136,622 |
| 28 - CWA 316(b) Phase II Rule | Peaking | \$218 | \$235 | \$212 | \$275 | \$192 | \$4,930 | \$4,942 | \$4,942 | \$4,890 | \$5,087 | \$35,547 | | |
| 29 - SCR Consumables | Intermediate | \$18,864 | \$25,372 | \$42,595 | \$20,438 | \$42,429 | \$65,416 | \$30,416 | \$30,416 | \$30,416 | \$71,072 | \$46,748 | \$39,964 | \$464,147 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Base | \$645,847 | \$279,059 | \$251,832 | \$247,670 | \$507,919 | \$301,798 | \$337,990 | \$302,995 | \$268,600 | \$218,420 | \$218,419 | \$237,323 | \$3,817,873 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Peaking | \$8,876 | \$9,345 | \$10,280 | \$10,141 | \$10,813 | \$11,000 | \$11,000 | \$11,000 | \$11,000 | \$11,000 | \$11,720 | \$15,825 | \$132,000 |
| 33 - MATS Project | Base | \$111,365 | \$168,111 | \$132,106 | \$134,447 | \$90,852 | \$161,699 | \$171,751 | \$162,134 | \$119,144 | \$119,138 | \$119,136 | \$128,744 | \$1,618,628 |
| 37 - DeSoto Next Generation Solar Energy Center | Solar | \$33,059 | \$29,169 | \$47,777 | \$31,099 | \$34,912 | \$29,444 | \$33,044 | \$29,467 | \$28,197 | \$33,297 | \$30,018 | \$28,970 | \$388,452 |
| 38 - Space Coast Next Generation Solar Energy Center | Solar | \$14,373 | \$10,938 | \$13,946 | \$10,248 | \$23,302 | \$30,723 | \$15,113 | \$23,620 | \$16,416 | \$16,526 | \$25,551 | \$58,917 | \$259,673 |
| 39 - Martin Next Generation Solar Energy Center | Intermediate | \$218,801 | \$250,170 | \$498,654 | \$383,898 | \$345,339 | \$360,709 | \$345,336 | \$277,643 | \$277,561 | \$358,673 | \$365,200 | \$369,459 | \$4,051,443 |
| 41 - Manatee Temporary Heating System | Intermediate | \$23,178 | \$7,316 | \$22,343 | \$9,136 | \$3,766 | \$5,000 | \$5,000 | \$16,590 | \$5,000 | \$40,000 | \$15,000 | \$10,000 | \$162,330 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Base | \$398,801 | \$819,118 | \$409,062 | \$495,711 | \$573,875 | \$718,113 | \$606,477 | \$943,165 | \$583,493 | \$543,715 | \$634,230 | \$1,440,846 | \$8,166,607 |
| 45 - 800 MW Unit ESP | Peaking | \$0 | \$1,114 | \$9,667 | \$11,708 | \$670 | \$0 | \$5,000 | \$5,000 | \$5,000 | \$17,511 | \$19,330 | \$0 | \$75,000 |
| 47 - NPDES Permit Renewal Requirements | Base | \$0 | \$38,283 | (\$97,788) | \$17,201 | (\$35,600) | \$35,000 | \$0 | \$0 | \$0 | \$2,585 | \$0 | \$0 | (\$40,319) |
| 47 - NPDES Permit Renewal Requirements | Intermediate | (\$168) | \$6,741 | \$2,349 | \$2,250 | \$0 | \$5,200 | \$6,000 | \$0 | \$0 | \$0 | \$7,713 | \$0 | \$30,085 |
| 47 - NPDES Permit Renewal Requirements | Peaking | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,000 | \$0 | \$0 | \$0 | \$0 | \$6,000 |
| 48 - Industrial Boiler MACT | Base | \$27 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$27 |
| 48 - Industrial Boiler MACT | Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$11,000 | \$8,500 | \$0 | \$12,000 | \$0 | \$0 | \$31,500 |
| 48 - Industrial Boiler MACT | Peaking | \$141 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$141 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Base | \$0 | \$0 | \$0 | \$3,145 | \$41,127 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$44,272 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Peaking | \$0 | \$0 | \$0 | \$0 | (\$546) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$546) |
| 51 - Gopher Tortoise Relocations | Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,000 | \$0 | \$2,000 |
| 51 - Gopher Tortoise Relocations | Peaking | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$13,262 | \$13,262 | \$0 | \$0 | \$11,000 | \$37,523 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Base | \$0 | \$0 | (\$3) | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$65 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Intermediate | \$0 | \$0 | (\$12) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$12) |
| NA-Amortization of Gains on Sales of Emissions Allowances | Peaking | \$0 | \$0 | (\$6) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$6) |
| Total | | \$2,175,882 | \$2,161,903 | \$2,048,751 | \$2,110,174 | \$2,386,188 | \$2,275,580 | \$2,124,762 | \$2,400,915 | \$1,908,085 | \$2,106,294 | \$2,094,750 | \$2,940,963 | \$26,734,246 |

Docket No. 20210007-EI
2021 ECRC Actual Estimated
Exhibit RBD-2 - Appendix I
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FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

| January 2021 through December 2021 | | | | | | | |
|--|--------------|--------------------|-----------------------|---------------------------|--------------------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| O&M Projects | Strata | Monthly Data | Jurisdictionalization | | Method of Classification | | |
| | | Twelve Month Total | Jurisdictional Factor | Juris Twelve Month Amount | Energy | CP Demand | GCP Demand |
| 1 - Air Operating Permit Fees | Base | \$133,620 | 95.678800% | \$127,846 | \$127,846 | \$0 | \$0 |
| 1 - Air Operating Permit Fees | Intermediate | \$84,841 | 94.997900% | \$80,598 | \$80,598 | \$0 | \$0 |
| 1 - Air Operating Permit Fees | Peaking | \$11,703 | 95.267500% | \$11,149 | \$11,149 | \$0 | \$0 |
| 3a - Continuous Emission Monitoring Systems | Intermediate | \$298,602 | 94.997900% | \$283,666 | \$283,666 | \$0 | \$0 |
| 3a - Continuous Emission Monitoring Systems | Peaking | \$68,359 | 95.267500% | \$65,124 | \$65,124 | \$0 | \$0 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Base | \$2,883 | 95.689100% | \$2,759 | \$0 | \$2,759 | \$0 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Intermediate | \$14,822 | 95.008100% | \$14,082 | \$0 | \$14,082 | \$0 |
| 5a - Maintenance of Stationary Above Ground Fuel Storage Tanks | Peaking | \$232,355 | 95.277800% | \$221,383 | \$0 | \$221,383 | \$0 |
| 8a - Oil Spill Clean-up/Response Equipment | Intermediate | \$29,474 | 94.997900% | \$27,999 | \$27,999 | \$0 | \$0 |
| 8a - Oil Spill Clean-up/Response Equipment | Peaking | \$238,466 | 95.267500% | \$227,181 | \$227,181 | \$0 | \$0 |
| 14 - NPDES Permit Fees | Base | \$11,500 | 95.689100% | \$11,004 | \$0 | \$11,004 | \$0 |
| 14 - NPDES Permit Fees | Intermediate | \$28,260 | 95.008100% | \$26,849 | \$0 | \$26,849 | \$0 |
| 14 - NPDES Permit Fees | Peaking | \$29,440 | 95.277800% | \$28,050 | \$0 | \$28,050 | \$0 |
| 19a - Substation Pollutant Discharge Prevention & Removal-Distribution | Distribution | \$3,371,911 | 100.000000% | \$3,371,911 | \$0 | \$0 | \$3,371,911 |
| 19b - Substation Pollutant Discharge Prevention & Removal-Transmission | Transmission | \$1,347,095 | 90.230000% | \$1,215,484 | \$0 | \$1,215,484 | \$0 |
| 21 - St. Lucie Turtle Nets | Base | \$329,195 | 95.689100% | \$315,004 | \$0 | \$315,004 | \$0 |
| 22 - Pipeline Integrity Management | Intermediate | (\$1) | 95.008100% | (\$1) | \$0 | (\$1) | \$0 |
| 22 - Pipeline Integrity Management | Peaking | (\$1) | 95.277800% | (\$1) | \$0 | (\$1) | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Distribution | \$560,037 | 100.000000% | \$560,037 | \$0 | \$0 | \$560,037 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Intermediate | \$16,422 | 95.008100% | \$15,602 | \$0 | \$15,602 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Peaking | \$8,986 | 95.277800% | \$8,562 | \$0 | \$8,562 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Transmission | \$162,996 | 90.230000% | \$147,071 | \$0 | \$147,071 | \$0 |
| 24 - Manatee Reburn | Peaking | \$3,471 | 95.267500% | \$3,307 | \$3,307 | \$0 | \$0 |
| 27 - Lowest Quality Water Source | Intermediate | \$105,036 | 95.008100% | \$99,793 | \$0 | \$99,793 | \$0 |
| 28 - CWA 316(b) Phase II Rule | Base | \$225,721 | 95.689100% | \$215,990 | \$0 | \$215,990 | \$0 |
| 28 - CWA 316(b) Phase II Rule | Intermediate | \$136,622 | 95.008100% | \$129,802 | \$0 | \$129,802 | \$0 |
| 28 - CWA 316(b) Phase II Rule | Peaking | \$35,547 | 95.277800% | \$33,869 | \$0 | \$33,869 | \$0 |
| 29 - SCR Consumables | Intermediate | \$464,147 | 94.997900% | \$440,930 | \$440,930 | \$0 | \$0 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Base | \$3,817,873 | 95.678800% | \$3,652,895 | \$3,652,895 | \$0 | \$0 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Peaking | \$132,000 | 95.267500% | \$125,754 | \$125,754 | \$0 | \$0 |
| 33 - MATS Project | Base | \$1,618,628 | 95.678800% | \$1,548,683 | \$1,548,683 | \$0 | \$0 |
| 37 - DeSoto Next Generation Solar Energy Center | Solar | \$388,452 | 95.689100% | \$371,706 | \$0 | \$371,706 | \$0 |
| 38 - Space Coast Next Generation Solar Energy Center | Solar | \$259,673 | 95.689100% | \$248,478 | \$0 | \$248,478 | \$0 |
| 39 - Martin Next Generation Solar Energy Center | Intermediate | \$4,051,443 | 95.008100% | \$3,849,199 | \$0 | \$3,849,199 | \$0 |
| 41 - Manatee Temporary Heating System | Intermediate | \$162,330 | 94.997900% | \$154,210 | \$154,210 | \$0 | \$0 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Base | \$8,166,607 | 95.678800% | \$7,813,711 | \$7,813,711 | \$0 | \$0 |
| 45 - 800 MW Unit ESP | Peaking | \$75,000 | 95.267500% | \$71,451 | \$71,451 | \$0 | \$0 |
| 47 - NPDES Permit Renewal Requirements | Base | (\$40,319) | 95.689100% | (\$38,581) | \$0 | (\$38,581) | \$0 |
| 47 - NPDES Permit Renewal Requirements | Intermediate | \$30,085 | 95.008100% | \$28,583 | \$0 | \$28,583 | \$0 |
| 47 - NPDES Permit Renewal Requirements | Peaking | \$6,000 | 95.277800% | \$5,717 | \$0 | \$5,717 | \$0 |
| 48 - Industrial Boiler MACT | Base | \$27 | 95.689100% | \$26 | \$0 | \$26 | \$0 |
| 48 - Industrial Boiler MACT | Intermediate | \$31,500 | 95.008100% | \$29,928 | \$0 | \$29,928 | \$0 |
| 48 - Industrial Boiler MACT | Peaking | \$141 | 95.277800% | \$135 | \$0 | \$135 | \$0 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Base | \$44,272 | 95.689100% | \$42,363 | \$0 | \$42,363 | \$0 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Peaking | (\$546) | 95.277800% | (\$520) | \$0 | (\$520) | \$0 |
| 51 - Gopher Tortoise Relocations | Intermediate | \$2,000 | 95.008100% | \$1,900 | \$0 | \$1,900 | \$0 |
| 51 - Gopher Tortoise Relocations | Peaking | \$37,523 | 95.277800% | \$35,751 | \$0 | \$35,751 | \$0 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Base | \$65 | 95.678800% | \$62 | \$62 | \$0 | \$0 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Intermediate | (\$12) | 94.997900% | (\$11) | (\$11) | \$0 | \$0 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Peaking | (\$6) | 95.267500% | (\$6) | (\$6) | \$0 | \$0 |
| Total | | \$26,734,246 | | \$25,626,483 | \$14,634,547 | \$7,059,988 | \$3,931,948 |

Docket No. 20210007-EI
2021 ECRC Actual Estimated
Exhibit RBD-2 - Appendix I
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FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

| January 2021 through December 2021 | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1. Total of O&M Activities | \$2,175,882 | \$2,161,903 | \$2,048,751 | \$2,110,174 | \$2,386,188 | \$2,275,580 | \$2,124,762 | \$2,400,915 | \$1,908,085 | \$2,106,294 | \$2,094,750 | \$2,940,963 | \$26,734,246 |
| 2. Recoverable Costs Jurisdictionalized on Energy | | | | | | | | | | | | | |
| Production - Base | \$1,167,148 | \$1,277,424 | \$804,132 | \$888,963 | \$1,183,780 | \$1,192,768 | \$1,127,353 | \$1,419,429 | \$982,395 | \$892,408 | \$982,920 | \$1,818,071 | \$13,736,792 |
| Production - Intermediate | \$128,900 | \$51,550 | \$87,079 | \$63,027 | \$67,306 | \$101,393 | \$65,161 | \$76,751 | \$66,261 | \$142,457 | \$92,577 | \$96,921 | \$1,039,381 |
| Production - Peaking | \$62,075 | \$37,066 | \$21,167 | \$76,346 | \$17,239 | \$39,959 | \$34,991 | \$34,991 | \$43,891 | \$60,852 | \$57,824 | \$42,592 | \$528,994 |
| Production - Solar | | | | | | | | | | | | | |
| 3. Recoverable Costs Jurisdictionalized on CP Demand | | | | | | | | | | | | | |
| Production - Base | \$99,644 | \$104,641 | (\$8,539) | \$50,534 | \$12,860 | \$98,248 | \$36,509 | \$32,512 | \$39,056 | \$40,198 | \$32,492 | \$35,124 | \$573,279 |
| Production - Intermediate | \$278,149 | \$272,282 | \$544,033 | \$409,937 | \$364,682 | \$395,774 | \$375,066 | \$319,482 | \$292,795 | \$392,309 | \$388,627 | \$383,054 | \$4,416,190 |
| Production - Peaking | \$29,800 | \$271 | \$2,613 | (\$50) | \$6,786 | \$14,161 | \$59,261 | \$90,274 | \$68,874 | \$55,567 | \$5,261 | \$16,629 | \$349,446 |
| Production - Solar | \$47,432 | \$40,107 | \$61,723 | \$41,346 | \$58,213 | \$60,167 | \$48,158 | \$53,087 | \$44,613 | \$49,823 | \$55,568 | \$87,887 | \$648,125 |
| Transmission | \$152,553 | \$80,670 | \$130,670 | \$87,822 | \$228,081 | \$102,216 | \$97,216 | \$92,224 | \$92,222 | \$142,088 | \$152,194 | \$152,134 | \$1,510,091 |
| Distribution | \$210,181 | \$297,892 | \$405,870 | \$492,247 | \$447,240 | \$270,897 | \$281,047 | \$282,166 | \$277,979 | \$330,592 | \$327,287 | \$308,552 | \$3,931,948 |
| 4. Retail Energy Jurisdictional Factors | | | | | | | | | | | | | |
| Production - Base | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% |
| Production - Intermediate | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% | 94.997900% |
| Production - Peaking | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% | 95.267500% |
| Production - Solar | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% | 95.678800% |
| 5. Retail Demand Jurisdictional Factors | | | | | | | | | | | | | |
| Production - Base | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% |
| Production - Intermediate | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% |
| Production - Peaking | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% |
| Production - Solar | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% |
| Transmission | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% |
| Distribution | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% |
| 6. Jurisdictional Recoverable Costs | | | | | | | | | | | | | |
| Production - Base | \$1,212,062 | \$1,322,354 | \$761,214 | \$898,905 | \$1,144,932 | \$1,235,238 | \$1,113,573 | \$1,389,203 | \$977,316 | \$892,311 | \$971,537 | \$1,773,118 | \$13,691,763 |
| Production - Intermediate | \$386,716 | \$307,661 | \$599,599 | \$449,348 | \$410,417 | \$472,338 | \$418,244 | \$376,446 | \$341,125 | \$508,056 | \$457,173 | \$456,005 | \$5,183,128 |
| Production - Peaking | \$87,530 | \$35,570 | \$22,655 | \$72,686 | \$22,889 | \$51,559 | \$89,798 | \$119,346 | \$107,436 | \$110,915 | \$60,100 | \$56,420 | \$836,904 |
| Production - Solar | \$45,387 | \$38,378 | \$59,062 | \$39,564 | \$55,704 | \$57,573 | \$46,082 | \$50,799 | \$42,690 | \$47,675 | \$53,173 | \$84,098 | \$620,185 |
| Transmission | \$137,649 | \$72,789 | \$117,904 | \$79,242 | \$205,798 | \$92,229 | \$87,718 | \$83,213 | \$83,212 | \$128,206 | \$137,325 | \$137,271 | \$1,362,555 |
| Distribution | \$210,181 | \$297,892 | \$405,870 | \$492,247 | \$447,240 | \$270,897 | \$281,047 | \$282,166 | \$277,979 | \$330,592 | \$327,287 | \$308,552 | \$3,931,948 |
| 7. Total Jurisdictional Recoverable Costs for O&M Activities | \$2,079,525 | \$2,074,644 | \$1,966,305 | \$2,031,992 | \$2,286,979 | \$2,179,835 | \$2,036,462 | \$2,301,172 | \$1,829,757 | \$2,017,755 | \$2,006,595 | \$2,815,463 | \$25,626,483 |

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of Capital Projects - Recoverable Costs

Form 42-6E

| January 2021 through December 2021 | | | | |
|--|----------------------|----------------|---------------------|----------------------|
| (1) | (2) | (3) | (4) | (5) |
| Capital Projects | Actual/Estimated (a) | Projection (b) | Variance Amount (c) | Variance Percent (d) |
| 2 - Low NOX Burner Technology | \$54,128 | \$54,180 | (\$53) | (0.10%) |
| 3 - Continuous Emission Monitoring Systems | \$451,822 | \$445,012 | \$6,810 | 1.53% |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | \$1,604,019 | \$1,635,231 | (\$31,211) | (1.91%) |
| 7 - Relocate Turbine Lube Oil Underground Piping to Above Ground | (\$1,451) | \$1,408 | (\$2,859) | (203.07%) |
| 8 - Oil Spill Cleanup/Response Equipment | \$189,861 | \$208,086 | (\$18,224) | (8.76%) |
| 10 - Relocate Storm Water Runoff | \$6,015 | \$6,026 | (\$11) | (0.18%) |
| 12 - Scherer Discharge Pipeline | \$32,591 | \$32,646 | (\$55) | (0.17%) |
| 20 - Wastewater Discharge Elimination & Reuse | \$42,559 | \$42,694 | (\$135) | (0.32%) |
| 21 - St. Lucie Turtle Nets | \$724,354 | \$726,163 | (\$1,809) | (0.25%) |
| 22 - Pipeline Integrity Management | \$257,955 | \$258,532 | (\$578) | (0.22%) |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | \$2,185,488 | \$2,255,265 | (\$69,777) | (3.09%) |
| 24 - Manatee Reburn | \$2,861,685 | \$2,865,912 | (\$4,227) | (0.15%) |
| 26 - UST Remove/Replacement | \$6,530 | \$6,545 | (\$15) | (0.23%) |
| 28 - CWA 316(b) Phase II Rule | \$76,351 | \$76,528 | (\$177) | (0.23%) |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | \$44,414,116 | \$44,511,165 | (\$97,049) | (0.22%) |
| 33 - MATS Project | \$9,233,085 | \$9,252,605 | (\$19,519) | (0.21%) |
| 34 - St Lucie Cooling Water System Inspection & Maintenance | \$356,179 | \$357,304 | (\$1,125) | (0.31%) |
| 35 - Martin Plant Drinking Water System Compliance | \$14,167 | \$19,807 | (\$5,640) | (28.47%) |
| 36 - Low-Level Radioactive Waste Storage | \$1,618,894 | \$1,622,516 | (\$3,623) | (0.22%) |
| 37 - DeSoto Next Generation Solar Energy Center | \$11,422,133 | \$11,450,670 | (\$28,537) | (0.25%) |
| 38 - Space Coast Next Generation Solar Energy Center | \$5,325,746 | \$5,342,024 | (\$16,278) | (0.30%) |
| 39 - Martin Next Generation Solar Energy Center | \$32,972,967 | \$33,133,292 | (\$160,326) | (0.48%) |
| 41 - Manatee Temporary Heating System | \$3,154,746 | \$3,171,174 | (\$16,428) | (0.52%) |
| 42 - Turkey Point Cooling Canal Monitoring Plan | \$7,039,623 | \$6,807,724 | \$231,899 | 3.41% |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation | \$14,310 | \$14,342 | (\$32) | (0.23%) |
| 45 - 800 MW Unit ESP | \$18,459,289 | \$18,500,095 | (\$40,806) | (0.22%) |
| 47 - NPDES Permit Renewal Requirements | \$370,228 | \$301,421 | \$68,806 | 22.83% |
| 50 - Steam Electric Effluent Guidelines Revised Rules | \$109,680 | \$385,191 | (\$275,511) | (71.53%) |
| 54 - Coal Combustion Residuals | \$11,556,346 | \$11,297,162 | \$259,184 | 2.29% |
| 123 - The Protected Species Project | \$18,217 | \$7,364 | \$10,854 | 147.39% |
| 124 - FPL Miami-Dade Clean Water Recovery Center | \$39,327 | \$0 | \$39,327 | N/A |
| NA-Amortization of Gains on Sales of Emissions Allowances | (\$12) | (\$15) | \$3 | (20.22%) |
| Total | \$154,610,949 | \$154,788,069 | (\$177,121) | (0.11%) |

^(a) The 12-Month Totals on Form 42-7E

^(b) As approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

^(c) Column (2) - Column (3)

^(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of Capital Projects - Recoverable Costs

Form 42-6E

| January 2021 through December 2021 | | | | |
|--|----------------------|----------------|---------------------|----------------------|
| (1) | (2) | (3) | (4) | (5) |
| | Actual/Estimated (a) | Projection (b) | Variance Amount (c) | Variance Percent (d) |
| 1. Total Recoverable Costs for Capital Projects | \$154,610,949 | \$154,788,069 | (\$177,121) | (0.11%) |
| 2. Recoverable Costs Jurisdictionalized on: | | | | |
| a. Energy | (\$12) | (\$15) | \$3 | (20.22%) |
| b. Demand | \$154,610,960 | \$154,788,084 | (\$177,124) | (0.11%) |
| 3. Jurisdictionalized Recoverable Costs | | | | |
| a. Energy | \$12,905,121 | \$12,942,264 | (\$37,143) | (0.29%) |
| b. Demand | \$134,654,878 | \$134,775,540 | (\$120,662) | (0.09%) |
| 4. Total Jurisdictionalized Recoverable Costs for Capital Projects | \$147,559,999 | \$147,717,804 | (\$157,805) | (0.11%) |

Notes:

(a) Twelve-month totals from Form 42-7E

(b) As approved in Order No. PSC-2020-0433-FOF-EI issued November 13, 2020.

(c) Column (2) - Column (3)

(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| Capital Projects | Strata | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 2 - Low NOX Burner Technology | Peaking | \$4,626 | \$4,605 | \$4,584 | \$4,563 | \$4,542 | \$4,521 | \$4,500 | \$4,479 | \$4,458 | \$4,438 | \$4,417 | \$4,396 | \$54,128 |
| 3 - Continuous Emission Monitoring Systems | Base | \$2,254 | \$2,246 | \$2,238 | \$2,230 | \$2,222 | \$2,214 | \$2,206 | \$2,198 | \$2,190 | \$2,182 | \$2,174 | \$2,166 | \$26,519 |
| 3 - Continuous Emission Monitoring Systems | Intermediate | \$22,467 | \$22,401 | \$22,333 | \$22,265 | \$22,197 | \$22,130 | \$22,062 | \$21,994 | \$21,926 | \$21,859 | \$21,791 | \$21,723 | \$265,148 |
| 3 - Continuous Emission Monitoring Systems | Peaking | \$13,579 | \$13,535 | \$13,493 | \$13,451 | \$13,409 | \$13,367 | \$13,325 | \$13,283 | \$13,241 | \$13,199 | \$13,157 | \$13,115 | \$160,155 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Base | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$1,803 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | General | \$58,403 | \$58,354 | \$58,305 | \$58,257 | \$58,208 | \$58,156 | \$58,104 | \$58,052 | \$57,999 | \$57,946 | \$57,893 | \$57,840 | \$706,127 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Intermediate | \$18,371 | \$18,360 | \$18,330 | \$18,299 | \$18,179 | \$18,119 | \$18,058 | \$17,998 | \$17,938 | \$17,877 | \$17,817 | \$17,757 | \$217,012 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Peaking | \$57,919 | \$57,642 | \$57,415 | \$57,187 | \$56,960 | \$56,732 | \$56,504 | \$56,276 | \$56,048 | \$55,820 | \$55,592 | \$55,364 | \$679,077 |
| 7 - Relocate Turbine Lube Oil Underground Piping to Above Ground | Base | \$122 | \$121 | (\$1,694) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,451) |
| 8 - Oil Spill Cleanup/Response Equipment | Distribution | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$261 |
| 8 - Oil Spill Cleanup/Response Equipment | General | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$326 |
| 8 - Oil Spill Cleanup/Response Equipment | Intermediate | \$11,278 | \$10,372 | \$10,361 | \$10,364 | \$10,359 | \$10,353 | \$10,329 | \$10,304 | \$10,821 | \$11,334 | \$11,302 | \$11,608 | \$128,784 |
| 8 - Oil Spill Cleanup/Response Equipment | Peaking | \$5,339 | \$5,064 | \$5,054 | \$5,055 | \$5,032 | \$5,008 | \$4,989 | \$4,970 | \$4,950 | \$4,931 | \$4,912 | \$5,185 | \$60,489 |
| 10 - Relocate Storm Water Runoff | Base | \$509 | \$508 | \$506 | \$505 | \$503 | \$502 | \$501 | \$499 | \$498 | \$496 | \$495 | \$493 | \$6,015 |
| 12 - Scherer Discharge Pipeline | Base | \$2,763 | \$2,754 | \$2,746 | \$2,737 | \$2,729 | \$2,720 | \$2,712 | \$2,703 | \$2,695 | \$2,686 | \$2,678 | \$2,669 | \$32,591 |
| 20 - Wastewater Discharge Elimination & Reuse | Peaking | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$42,559 |
| 21 - St. Lucie Turtle Nets | Base | \$60,838 | \$60,752 | \$60,665 | \$60,579 | \$60,492 | \$60,406 | \$60,320 | \$60,233 | \$60,147 | \$60,060 | \$59,974 | \$59,888 | \$724,354 |
| 22 - Pipeline Integrity Management | Intermediate | \$11,690 | \$11,691 | \$11,668 | \$11,645 | \$11,623 | \$11,600 | \$11,577 | \$11,555 | \$11,532 | \$11,509 | \$11,487 | \$11,464 | \$139,040 |
| 22 - Pipeline Integrity Management | Peaking | \$10,040 | \$9,996 | \$9,977 | \$9,957 | \$9,937 | \$9,917 | \$9,898 | \$9,878 | \$9,858 | \$9,839 | \$9,819 | \$9,799 | \$118,915 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Base | \$27,814 | \$27,732 | \$27,650 | \$27,568 | \$27,486 | \$27,404 | \$27,322 | \$27,240 | \$27,158 | \$27,076 | \$26,994 | \$26,912 | \$328,359 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Distribution | \$22,332 | \$22,183 | \$22,021 | \$21,965 | \$21,727 | \$21,545 | \$21,557 | \$21,523 | \$21,488 | \$21,454 | \$21,420 | \$21,385 | \$260,601 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | General | \$896 | \$895 | \$893 | \$891 | \$891 | \$890 | \$888 | \$902 | \$916 | \$915 | \$944 | \$974 | \$10,894 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Intermediate | \$56,313 | \$56,222 | \$56,070 | \$56,284 | \$56,540 | \$60,678 | \$61,625 | \$62,370 | \$62,273 | \$62,492 | \$62,716 | \$62,573 | \$718,155 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Peaking | \$44,307 | \$44,110 | \$43,948 | \$44,061 | \$42,563 | \$40,789 | \$40,824 | \$40,544 | \$40,547 | \$40,551 | \$40,554 | \$40,474 | \$503,073 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Transmission | \$30,609 | \$30,564 | \$30,520 | \$30,484 | \$30,447 | \$30,405 | \$30,230 | \$30,318 | \$30,274 | \$30,229 | \$30,185 | \$30,140 | \$364,406 |
| 24 - Manatee Reburn | Peaking | \$243,158 | \$242,307 | \$241,455 | \$240,603 | \$239,751 | \$238,900 | \$238,048 | \$237,196 | \$236,344 | \$235,493 | \$234,641 | \$233,789 | \$2,861,685 |
| 26 - UST Remove/Replacement | General | \$549 | \$548 | \$548 | \$547 | \$546 | \$545 | \$544 | \$543 | \$542 | \$541 | \$540 | \$539 | \$6,530 |
| 28 - CWA 316(b) Phase II Rule | Intermediate | \$6,426 | \$6,414 | \$6,403 | \$6,391 | \$6,380 | \$6,368 | \$6,357 | \$6,345 | \$6,334 | \$6,322 | \$6,311 | \$6,299 | \$76,351 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Base | \$3,000,168 | \$2,995,081 | \$2,990,384 | \$2,985,750 | \$2,980,718 | \$2,975,567 | \$2,970,473 | \$2,965,380 | \$2,960,286 | \$2,955,193 | \$2,950,100 | \$2,945,054 | \$35,674,154 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Distribution | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$101 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Intermediate | \$9,377 | \$9,364 | \$9,348 | \$9,332 | \$9,315 | \$9,299 | \$9,283 | \$9,267 | \$9,250 | \$9,234 | \$9,218 | \$9,202 | \$111,489 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Peaking | \$726,863 | \$725,436 | \$724,013 | \$722,589 | \$721,166 | \$719,742 | \$718,319 | \$716,896 | \$715,472 | \$714,049 | \$712,625 | \$711,202 | \$8,628,373 |
| 33 - MATS Project | Base | \$778,757 | \$777,064 | \$775,371 | \$773,672 | \$771,973 | \$770,274 | \$768,576 | \$766,877 | \$765,178 | \$763,479 | \$761,781 | \$760,084 | \$9,233,085 |
| 34 - St Lucie Cooling Water System Inspection & Maintenance | Base | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$356,179 |
| 35 - Martin Plant Drinking Water System Compliance | Intermediate | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$8,075 |
| 35 - Martin Plant Drinking Water System Compliance | Peaking | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$6,092 |
| 36 - Low-Level Radioactive Waste Storage | Base | \$136,374 | \$136,107 | \$135,841 | \$135,574 | \$135,308 | \$135,041 | \$134,775 | \$134,508 | \$134,241 | \$133,975 | \$133,708 | \$133,442 | \$1,618,894 |
| 37 - DeSoto Next Generation Solar Energy Center | Solar | \$968,633 | \$965,470 | \$962,308 | \$959,145 | \$956,051 | \$953,036 | \$950,102 | \$947,505 | \$944,755 | \$941,561 | \$938,366 | \$935,200 | \$11,422,133 |
| 38 - Space Coast Next Generation Solar Energy Center | Solar | \$451,559 | \$450,147 | \$448,735 | \$447,323 | \$445,911 | \$444,502 | \$443,099 | \$441,698 | \$440,295 | \$438,893 | \$437,490 | \$436,092 | \$5,325,746 |
| 39 - Martin Next Generation Solar Energy Center | Intermediate | \$2,782,095 | \$2,777,610 | \$2,773,411 | \$2,767,308 | \$2,760,198 | \$2,753,150 | \$2,745,893 | \$2,738,151 | \$2,730,391 | \$2,722,660 | \$2,714,929 | \$2,707,169 | \$32,972,967 |
| 41 - Manatee Temporary Heating System | Distribution | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$18,226 |
| 41 - Manatee Temporary Heating System | Intermediate | \$268,538 | \$267,242 | \$265,944 | \$199,544 | \$248,708 | \$262,045 | \$260,735 | \$259,425 | \$258,115 | \$256,805 | \$255,495 | \$254,185 | \$3,056,779 |
| 41 - Manatee Temporary Heating System | Peaking | \$0 | \$0 | \$0 | \$65,103 | \$14,638 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$79,741 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Base | \$571,384 | \$570,057 | \$569,695 | \$570,974 | \$575,631 | \$582,971 | \$588,821 | \$594,890 | \$601,271 | \$603,493 | \$603,323 | \$607,791 | \$7,040,300 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Intermediate | (\$677) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$677) |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation | Intermediate | \$687 | \$686 | \$684 | \$683 | \$682 | \$680 | \$679 | \$678 | \$676 | \$675 | \$674 | \$673 | \$8,157 |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation | Peaking | \$518 | \$517 | \$516 | \$515 | \$514 | \$513 | \$512 | \$511 | \$510 | \$509 | \$508 | \$507 | \$6,153 |
| 45 - 800 MW Unit ESP | Intermediate | \$706 | \$708 | \$705 | \$703 | \$700 | \$697 | \$694 | \$691 | \$689 | \$686 | \$683 | \$680 | \$8,343 |
| 45 - 800 MW Unit ESP | Peaking | \$1,553,294 | \$1,550,412 | \$1,547,557 | \$1,544,685 | \$1,541,873 | \$1,539,079 | \$1,536,202 | \$1,533,324 | \$1,530,447 | \$1,527,569 | \$1,524,692 | \$1,521,814 | \$18,450,946 |
| 47 - NPDES Permit Renewal Requirements | Base | \$16,866 | \$16,165 | \$16,939 | \$18,067 | \$18,580 | \$21,029 | \$24,847 | \$34,884 | \$43,543 | \$49,551 | \$55,423 | \$55,333 | \$370,228 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Base | \$12,318 | \$13,550 | \$13,581 | \$13,696 | \$9,659 | \$5,691 | \$6,026 | \$6,361 | \$6,696 | \$7,032 | \$7,367 | \$7,702 | \$109,680 |
| 54 - Coal Combustion Residuals | Base | \$961,965 | \$969,000 | \$968,186 | \$967,518 | \$966,660 | \$965,077 | \$963,496 | \$961,914 | \$960,333 | \$958,751 | \$957,169 | \$955,277 | \$11,556,346 |
| 123 - The Protected Species Project | Intermediate | \$429 | \$1,147 | \$1,300 | \$1,142 | \$1,140 | \$1,138 | \$1,237 | \$1,335 | \$1,909 | \$2,482 | \$2,480 | \$2,478 | \$18,217 |
| 124 - FPL Miami-Dade Clean Water Recovery Center | Intermediate | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,201 | \$4,019 | \$7,487 | \$11,236 | \$15,385 | \$39,327 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Base | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$12) |
| Total | | \$12,987,591 | \$12,971,275 | \$12,946,112 | \$12,925,286 | \$12,900,285 | \$12,879,536 | \$12,862,975 | \$12,854,229 | \$12,845,581 | \$12,830,655 | \$12,812,396 | \$12,795,030 | \$154,610,949 |

Notes:

(a) Total Recoverable Costs from Form 42-8E, Line 9.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated

Form 42-7E

Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

January 2021 through December 2021

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|--|--------------|--------------------|-----------------------|---------------------------|--------------------------|--------------|------------|
| Capital Projects | Strata | Monthly Data | Jurisdictionalization | | Method of Classification | | |
| | | Twelve Month Total | Jurisdictional Factor | Juris Twelve Month Amount | Energy | CP Demand | GCP Demand |
| 2 - Low NOX Burner Technology | Peaking | \$54,128 | 95.277800% | \$51,572 | \$51,572 | \$0 | \$0 |
| 3 - Continuous Emission Monitoring Systems | Base | \$26,519 | 95.689100% | \$25,376 | \$25,376 | \$0 | \$0 |
| 3 - Continuous Emission Monitoring Systems | Intermediate | \$265,148 | 95.008100% | \$251,912 | \$251,912 | \$0 | \$0 |
| 3 - Continuous Emission Monitoring Systems | Peaking | \$160,155 | 95.277800% | \$152,592 | \$152,592 | \$0 | \$0 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Base | \$1,803 | 95.689100% | \$1,726 | \$133 | \$1,593 | \$0 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | General | \$706,127 | 96.988800% | \$684,864 | \$52,682 | \$632,182 | \$0 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Intermediate | \$217,012 | 95.008100% | \$206,179 | \$15,860 | \$190,319 | \$0 |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | Peaking | \$679,077 | 95.277800% | \$647,010 | \$49,770 | \$597,240 | \$0 |
| 7 - Relocate Turbine Lube Oil Underground Piping to Above Ground | Base | (\$1,451) | 95.689100% | (\$1,388) | (\$107) | (\$1,282) | \$0 |
| 8 - Oil Spill Cleanup/Response Equipment | Distribution | \$261 | 100.000000% | \$261 | \$0 | \$0 | \$261 |
| 8 - Oil Spill Cleanup/Response Equipment | General | \$326 | 96.988800% | \$316 | \$24 | \$292 | \$0 |
| 8 - Oil Spill Cleanup/Response Equipment | Intermediate | \$128,784 | 95.008100% | \$122,356 | \$9,412 | \$112,944 | \$0 |
| 8 - Oil Spill Cleanup/Response Equipment | Peaking | \$60,489 | 95.277800% | \$57,633 | \$4,433 | \$53,200 | \$0 |
| 10 - Relocate Storm Water Runoff | Base | \$6,015 | 95.689100% | \$5,756 | \$443 | \$5,313 | \$0 |
| 12 - Scherer Discharge Pipeline | Base | \$32,591 | 95.689100% | \$31,186 | \$2,399 | \$28,787 | \$0 |
| 20 - Wastewater Discharge Elimination & Reuse | Peaking | \$42,559 | 95.277800% | \$40,549 | \$3,119 | \$37,430 | \$0 |
| 21 - St. Lucie Turtle Nets | Base | \$724,354 | 95.689100% | \$693,128 | \$53,318 | \$639,810 | \$0 |
| 22 - Pipeline Integrity Management | Intermediate | \$139,040 | 95.008100% | \$132,099 | \$10,161 | \$121,937 | \$0 |
| 22 - Pipeline Integrity Management | Peaking | \$118,915 | 95.277800% | \$113,300 | \$8,715 | \$104,584 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Base | \$328,359 | 95.689100% | \$314,204 | \$24,170 | \$290,034 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Distribution | \$260,601 | 100.000000% | \$260,601 | \$0 | \$0 | \$260,601 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | General | \$10,894 | 96.988800% | \$10,566 | \$813 | \$9,754 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Intermediate | \$718,155 | 95.008100% | \$682,306 | \$52,485 | \$629,821 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Peaking | \$503,073 | 95.277800% | \$479,317 | \$36,871 | \$442,446 | \$0 |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | Transmission | \$364,406 | 90.230000% | \$328,803 | \$25,293 | \$303,511 | \$0 |
| 24 - Manatee Reburn | Peaking | \$2,861,685 | 95.277800% | \$2,726,551 | \$2,726,551 | \$0 | \$0 |
| 26 - UST Remove/Replacement | General | \$6,530 | 96.988800% | \$6,333 | \$487 | \$5,846 | \$0 |
| 28 - CWA 316(b) Phase II Rule | Intermediate | \$76,351 | 95.008100% | \$72,539 | \$5,580 | \$66,959 | \$0 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Base | \$35,674,154 | 95.689100% | \$34,136,277 | \$2,625,867 | \$31,510,409 | \$0 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Distribution | \$101 | 100.000000% | \$101 | \$0 | \$0 | \$101 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Intermediate | \$111,489 | 95.008100% | \$105,924 | \$8,148 | \$97,776 | \$0 |
| 31 - Clean Air Interstate Rule (CAIR) Compliance | Peaking | \$8,628,373 | 95.277800% | \$8,220,924 | \$632,379 | \$7,588,545 | \$0 |
| 33 - MATS Project | Base | \$9,233,085 | 95.689100% | \$8,835,056 | \$679,620 | \$8,155,436 | \$0 |
| 34 - St Lucie Cooling Water System Inspection & Maintenance | Base | \$356,179 | 95.689100% | \$340,825 | \$26,217 | \$314,607 | \$0 |
| 35 - Martin Plant Drinking Water System Compliance | Intermediate | \$8,075 | 95.008100% | \$7,672 | \$590 | \$7,082 | \$0 |
| 35 - Martin Plant Drinking Water System Compliance | Peaking | \$6,092 | 95.277800% | \$5,804 | \$446 | \$5,358 | \$0 |
| 36 - Low-Level Radioactive Waste Storage | Base | \$1,618,894 | 95.689100% | \$1,549,105 | \$119,162 | \$1,429,943 | \$0 |
| 37 - DeSoto Next Generation Solar Energy Center | Solar | \$11,422,133 | 95.689100% | \$10,929,736 | \$840,749 | \$10,088,988 | \$0 |

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

January 2021 through December 2021

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
|---|--------------|--------------------|-----------------------|---------------------------|--------------------------|---------------|------------|
| Capital Projects | Strata | Monthly Data | Jurisdictionalization | | Method of Classification | | |
| | | Twelve Month Total | Jurisdictional Factor | Juris Twelve Month Amount | Energy | CP Demand | GCP Demand |
| 38 - Space Coast Next Generation Solar Energy Center | Solar | \$5,325,746 | 95.689100% | \$5,096,159 | \$392,012 | \$4,704,146 | \$0 |
| 39 - Martin Next Generation Solar Energy Center | Intermediate | \$32,972,967 | 95.008100% | \$31,326,989 | \$2,409,768 | \$28,917,221 | \$0 |
| 41 - Manatee Temporary Heating System | Distribution | \$18,226 | 100.000000% | \$18,226 | \$0 | \$0 | \$18,226 |
| 41 - Manatee Temporary Heating System | Intermediate | \$3,056,779 | 95.008100% | \$2,904,188 | \$223,399 | \$2,680,789 | \$0 |
| 41 - Manatee Temporary Heating System | Peaking | \$79,741 | 95.277800% | \$75,975 | \$5,844 | \$70,131 | \$0 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Base | \$7,040,300 | 95.689100% | \$6,736,800 | \$518,215 | \$6,218,584 | \$0 |
| 42 - Turkey Point Cooling Canal Monitoring Plan | Intermediate | (\$677) | 95.008100% | (\$644) | (\$50) | (\$594) | \$0 |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation | Intermediate | \$8,157 | 95.008100% | \$7,750 | \$0 | \$7,750 | \$0 |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation | Peaking | \$6,153 | 95.277800% | \$5,863 | \$0 | \$5,863 | \$0 |
| 45 - 800 MW Unit ESP | Intermediate | \$8,343 | 95.008100% | \$7,926 | \$0 | \$7,926 | \$0 |
| 45 - 800 MW Unit ESP | Peaking | \$18,450,946 | 95.277800% | \$17,579,656 | \$0 | \$17,579,656 | \$0 |
| 47 - NPDES Permit Renewal Requirements | Base | \$370,228 | 95.689100% | \$354,267 | \$0 | \$354,267 | \$0 |
| 50 - Steam Electric Effluent Guidelines Revised Rules | Base | \$109,680 | 95.689100% | \$104,951 | \$8,073 | \$96,878 | \$0 |
| 54 - Coal Combustion Residuals | Base | \$11,556,346 | 95.689100% | \$11,058,164 | \$850,628 | \$10,207,536 | \$0 |
| 123 - The Protected Species Project | Intermediate | \$18,217 | 95.008100% | \$17,308 | \$0 | \$17,308 | \$0 |
| 124 - FPL Miami-Dade Clean Water Recovery Center | Intermediate | \$39,327 | 95.008100% | \$37,364 | \$0 | \$37,364 | \$0 |
| NA-Amortization of Gains on Sales of Emissions Allowances | Base | (\$12) | 95.678800% | (\$11) | (\$11) | \$0 | \$0 |
| | Total | \$154,610,949 | | \$147,559,999 | \$12,905,121 | \$134,375,690 | \$279,188 |

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

| January 2021 through December 2021 | | | | | | | | | | | | | |
|--|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) |
| | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1. Total of Capital Projects | \$12,987,591 | \$12,971,275 | \$12,946,112 | \$12,925,286 | \$12,900,285 | \$12,879,536 | \$12,862,975 | \$12,854,229 | \$12,845,581 | \$12,830,655 | \$12,812,396 | \$12,795,030 | \$154,610,949 |
| 2. Recoverable Costs Jurisdictionalized on Energy | | | | | | | | | | | | | |
| Production - Base | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$12) |
| 3. Recoverable Costs Jurisdictionalized on Demand | | | | | | | | | | | | | |
| Production - Base | \$5,600,964 | \$5,600,969 | \$5,591,940 | \$5,588,702 | \$5,581,794 | \$5,578,729 | \$5,579,904 | \$5,587,520 | \$5,594,068 | \$5,593,806 | \$5,591,017 | \$5,587,643 | \$67,077,056 |
| Production - Intermediate | \$3,188,373 | \$3,182,890 | \$3,177,201 | \$3,104,573 | \$3,148,694 | \$3,156,931 | \$3,149,202 | \$3,141,986 | \$3,136,545 | \$3,132,095 | \$3,126,810 | \$3,121,868 | \$37,767,167 |
| Production - Peaking | \$2,663,698 | \$2,657,678 | \$2,652,065 | \$2,711,824 | \$2,654,439 | \$2,632,623 | \$2,626,572 | \$2,621,415 | \$2,615,935 | \$2,610,456 | \$2,604,976 | \$2,599,706 | \$31,651,387 |
| Production - Solar | \$1,420,192 | \$1,415,618 | \$1,411,044 | \$1,406,468 | \$1,401,962 | \$1,397,538 | \$1,393,202 | \$1,389,203 | \$1,385,051 | \$1,380,454 | \$1,375,856 | \$1,371,292 | \$16,747,879 |
| General | \$59,875 | \$59,825 | \$59,773 | \$59,722 | \$59,672 | \$60,218 | \$60,760 | \$60,716 | \$60,672 | \$60,613 | \$60,584 | \$61,448 | \$723,877 |
| Transmission | \$30,609 | \$30,564 | \$30,520 | \$30,484 | \$30,447 | \$30,405 | \$30,230 | \$30,318 | \$30,274 | \$30,229 | \$30,185 | \$30,140 | \$364,406 |
| Distribution | \$23,881 | \$23,732 | \$23,570 | \$23,514 | \$23,277 | \$23,094 | \$23,106 | \$23,072 | \$23,037 | \$23,003 | \$22,968 | \$22,934 | \$279,188 |
| 4. Retail Demand Jurisdictional Factors | | | | | | | | | | | | | |
| Production - Base | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% |
| Production - Intermediate | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% | 95.008100% |
| Production - Peaking | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% | 95.277800% |
| Production - Solar | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% | 95.689100% |
| General | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% | 96.988800% |
| Transmission | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% | 90.230000% |
| Distribution | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% | 100.000000% |
| 5. Jurisdictional Recoverable Costs | | | | | | | | | | | | | |
| Production - Base | \$5,359,511 | \$5,359,516 | \$5,350,876 | \$5,347,778 | \$5,341,168 | \$5,338,234 | \$5,339,359 | \$5,346,646 | \$5,352,912 | \$5,352,662 | \$5,349,993 | \$5,346,764 | \$64,185,420 |
| Production - Intermediate | \$3,029,212 | \$3,024,004 | \$3,018,598 | \$2,949,596 | \$2,991,515 | \$2,999,340 | \$2,991,997 | \$2,985,141 | \$2,979,971 | \$2,975,744 | \$2,970,723 | \$2,966,028 | \$35,881,868 |
| Production - Peaking | \$2,537,912 | \$2,532,177 | \$2,526,830 | \$2,583,766 | \$2,529,091 | \$2,508,305 | \$2,502,540 | \$2,497,627 | \$2,492,406 | \$2,487,185 | \$2,481,964 | \$2,476,942 | \$30,156,745 |
| Production - Solar | \$1,358,969 | \$1,354,592 | \$1,350,215 | \$1,345,837 | \$1,341,525 | \$1,337,291 | \$1,333,142 | \$1,329,316 | \$1,325,343 | \$1,320,944 | \$1,316,545 | \$1,312,177 | \$16,025,895 |
| General | \$58,072 | \$58,023 | \$57,973 | \$57,924 | \$57,875 | \$58,404 | \$58,930 | \$58,888 | \$58,845 | \$58,788 | \$58,760 | \$59,597 | \$702,079 |
| Transmission | \$27,618 | \$27,578 | \$27,538 | \$27,505 | \$27,473 | \$27,434 | \$27,276 | \$27,356 | \$27,316 | \$27,276 | \$27,236 | \$27,196 | \$328,803 |
| Distribution | \$23,881 | \$23,732 | \$23,570 | \$23,514 | \$23,277 | \$23,094 | \$23,106 | \$23,072 | \$23,037 | \$23,003 | \$22,968 | \$22,934 | \$279,188 |
| 6. Total Jurisdictional Recoverable Costs for Capital Projects | \$12,395,177 | \$12,379,622 | \$12,355,601 | \$12,335,920 | \$12,311,923 | \$12,292,104 | \$12,276,351 | \$12,268,045 | \$12,259,830 | \$12,245,601 | \$12,228,188 | \$12,211,638 | \$147,559,999 |

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 2 - Low NOX Burner Technology Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) |
| a. Less: Capital Recovery Unamortized Balance | (\$225,496) | (\$222,364) | (\$219,233) | (\$216,101) | (\$212,969) | (\$209,837) | (\$206,705) | (\$203,573) | (\$200,441) | (\$197,309) | (\$194,177) | (\$191,045) | (\$187,914) | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$225,496</u> | <u>\$222,365</u> | <u>\$219,233</u> | <u>\$216,101</u> | <u>\$212,969</u> | <u>\$209,837</u> | <u>\$206,705</u> | <u>\$203,573</u> | <u>\$200,441</u> | <u>\$197,310</u> | <u>\$194,178</u> | <u>\$191,046</u> | <u>\$187,914</u> | |
| 6. Average Net Investment | | \$223,931 | \$220,799 | \$217,667 | \$214,535 | \$211,403 | \$208,271 | \$205,139 | \$202,007 | \$198,876 | \$195,744 | \$192,612 | \$189,480 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$1,269 | \$1,251 | \$1,233 | \$1,215 | \$1,198 | \$1,180 | \$1,162 | \$1,144 | \$1,127 | \$1,109 | \$1,091 | \$1,074 | \$14,053 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$225 | \$222 | \$219 | \$216 | \$212 | \$209 | \$206 | \$203 | \$200 | \$197 | \$193 | \$190 | \$2,492 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$3,132 | \$37,583 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$4,626</u> | <u>\$4,605</u> | <u>\$4,584</u> | <u>\$4,563</u> | <u>\$4,542</u> | <u>\$4,521</u> | <u>\$4,500</u> | <u>\$4,479</u> | <u>\$4,458</u> | <u>\$4,438</u> | <u>\$4,417</u> | <u>\$4,396</u> | <u>\$54,128</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 3 - Continuous Emission Monitoring Systems Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | \$515,653 | |
| 3. Less: Accumulated Depreciation | \$419,486 | \$420,685 | \$421,884 | \$423,083 | \$424,282 | \$425,481 | \$426,680 | \$427,879 | \$429,078 | \$430,276 | \$431,475 | \$432,674 | \$433,873 | |
| a. Less: Capital Recovery Unamortized Balance | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | (\$62,603) | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$158,770 | \$157,571 | \$156,372 | \$155,173 | \$153,974 | \$152,775 | \$151,576 | \$150,377 | \$149,179 | \$147,980 | \$146,781 | \$145,582 | \$144,383 | |
| 6. Average Net Investment | | \$158,170 | \$156,971 | \$155,772 | \$154,574 | \$153,375 | \$152,176 | \$150,977 | \$149,778 | \$148,579 | \$147,380 | \$146,181 | \$144,982 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$896 | \$889 | \$883 | \$876 | \$869 | \$862 | \$855 | \$849 | \$842 | \$835 | \$828 | \$821 | \$10,305 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$159 | \$158 | \$156 | \$155 | \$154 | \$153 | \$152 | \$150 | \$149 | \$148 | \$147 | \$146 | \$1,827 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$1,199 | \$14,387 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$2,254 | \$2,246 | \$2,238 | \$2,230 | \$2,222 | \$2,214 | \$2,206 | \$2,198 | \$2,190 | \$2,182 | \$2,174 | \$2,166 | \$26,519 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 3 - Continuous Emission Monitoring Systems | | | | | | | | | | | | | | |
| Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$2,290,167 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | \$2,291,141 | |
| 3. Less: Accumulated Depreciation | \$614,329 | \$622,437 | \$630,179 | \$637,921 | \$645,664 | \$653,406 | \$661,148 | \$668,890 | \$676,632 | \$684,374 | \$692,116 | \$699,858 | \$707,600 | |
| a. Less: Capital Recovery Unamortized Balance | (\$174,048) | (\$171,630) | (\$169,213) | (\$166,796) | (\$164,378) | (\$161,961) | (\$159,544) | (\$157,126) | (\$154,709) | (\$152,292) | (\$149,874) | (\$147,457) | (\$145,040) | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$1,849,885</u> | <u>\$1,840,334</u> | <u>\$1,830,175</u> | <u>\$1,820,015</u> | <u>\$1,809,856</u> | <u>\$1,799,696</u> | <u>\$1,789,537</u> | <u>\$1,779,378</u> | <u>\$1,769,218</u> | <u>\$1,759,059</u> | <u>\$1,748,899</u> | <u>\$1,738,740</u> | <u>\$1,728,580</u> | |
| 6. Average Net Investment | | \$1,845,109 | \$1,835,254 | \$1,825,095 | \$1,814,936 | \$1,804,776 | \$1,794,617 | \$1,784,457 | \$1,774,298 | \$1,764,138 | \$1,753,979 | \$1,743,820 | \$1,733,660 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$10,454 | \$10,398 | \$10,340 | \$10,283 | \$10,225 | \$10,168 | \$10,110 | \$10,052 | \$9,995 | \$9,937 | \$9,880 | \$9,822 | \$121,664 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,853 | \$1,844 | \$1,833 | \$1,823 | \$1,813 | \$1,803 | \$1,792 | \$1,782 | \$1,772 | \$1,762 | \$1,752 | \$1,741 | \$21,571 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$7,742 | \$92,905 |
| b. Amortization | | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$2,417 | \$29,008 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$22,467</u> | <u>\$22,401</u> | <u>\$22,333</u> | <u>\$22,265</u> | <u>\$22,197</u> | <u>\$22,130</u> | <u>\$22,062</u> | <u>\$21,994</u> | <u>\$21,926</u> | <u>\$21,859</u> | <u>\$21,791</u> | <u>\$21,723</u> | <u>\$21,655</u> | <u>\$265,148</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 3 - Continuous Emission Monitoring Systems Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,201,724 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 | \$1,200,749 |
| 3. Less: Accumulated Depreciation | \$231,312 | \$235,477 | \$240,007 | \$244,538 | \$249,068 | \$253,598 | \$258,129 | \$262,659 | \$267,189 | \$271,720 | \$276,250 | \$280,781 | \$285,311 | \$285,311 |
| a. Less: Capital Recovery Unamortized Balance | (\$126,397) | (\$124,642) | (\$122,886) | (\$121,130) | (\$119,375) | (\$117,619) | (\$115,864) | (\$114,108) | (\$112,353) | (\$110,597) | (\$108,842) | (\$107,086) | (\$105,331) | (\$105,331) |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$1,096,808</u> | <u>\$1,089,914</u> | <u>\$1,083,628</u> | <u>\$1,077,342</u> | <u>\$1,071,056</u> | <u>\$1,064,770</u> | <u>\$1,058,484</u> | <u>\$1,052,198</u> | <u>\$1,045,913</u> | <u>\$1,039,627</u> | <u>\$1,033,341</u> | <u>\$1,027,055</u> | <u>\$1,020,769</u> | |
| 6. Average Net Investment | | \$1,093,361 | \$1,086,771 | \$1,080,485 | \$1,074,199 | \$1,067,913 | \$1,061,627 | \$1,055,341 | \$1,049,056 | \$1,042,770 | \$1,036,484 | \$1,030,198 | \$1,023,912 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$6,195 | \$6,157 | \$6,122 | \$6,086 | \$6,050 | \$6,015 | \$5,979 | \$5,944 | \$5,908 | \$5,872 | \$5,837 | \$5,801 | \$71,965 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,098 | \$1,092 | \$1,085 | \$1,079 | \$1,073 | \$1,066 | \$1,060 | \$1,054 | \$1,047 | \$1,041 | \$1,035 | \$1,029 | \$12,759 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$4,530 | \$54,365 |
| b. Amortization | | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$1,756 | \$21,066 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$13,579</u> | <u>\$13,535</u> | <u>\$13,493</u> | <u>\$13,451</u> | <u>\$13,409</u> | <u>\$13,367</u> | <u>\$13,325</u> | <u>\$13,283</u> | <u>\$13,241</u> | <u>\$13,199</u> | <u>\$13,157</u> | <u>\$13,115</u> | <u>\$13,073</u> | <u>\$160,155</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Less: Capital Recovery Unamortized Balance | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) | (\$22,529) |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 |
| 6. Average Net Investment | | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 | \$22,529 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$128 | \$1,532 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$23 | \$272 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$150 | \$1,803 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks | | | | | | | | | | | | | | |
| General | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$958,095 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,429,288 | \$2,387,383 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$5,837,840 | \$5,837,840 | \$5,837,840 | \$5,837,840 | \$5,837,840 | \$5,837,840 | \$6,795,935 | \$6,795,935 | \$6,795,935 | \$6,795,935 | \$6,795,935 | \$6,795,935 | \$8,225,223 | |
| 3. Less: Accumulated Depreciation | \$559,703 | \$567,000 | \$574,298 | \$581,595 | \$588,892 | \$596,189 | \$604,086 | \$612,580 | \$621,075 | \$629,570 | \$638,065 | \$646,560 | \$655,948 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$2,387,383 | \$2,387,383 | \$2,387,383 | \$2,387,383 | \$2,387,383 | \$2,387,383 | \$1,429,288 | \$1,429,288 | \$1,429,288 | \$1,429,288 | \$1,429,288 | \$1,429,288 | \$1,429,288 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$7,665,520 | \$7,658,222 | \$7,650,925 | \$7,643,628 | \$7,636,330 | \$7,629,033 | \$7,621,137 | \$7,612,642 | \$7,604,147 | \$7,595,652 | \$7,587,157 | \$7,578,662 | \$7,569,274 | |
| 6. Average Net Investment | | \$7,661,871 | \$7,654,574 | \$7,647,276 | \$7,639,979 | \$7,632,682 | \$7,625,085 | \$7,616,890 | \$7,608,395 | \$7,599,900 | \$7,591,405 | \$7,582,910 | \$7,573,968 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$43,409 | \$43,368 | \$43,326 | \$43,285 | \$43,244 | \$43,201 | \$43,154 | \$43,106 | \$43,058 | \$43,010 | \$42,962 | \$42,911 | \$518,035 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$7,696 | \$7,689 | \$7,682 | \$7,674 | \$7,667 | \$7,659 | \$7,651 | \$7,643 | \$7,634 | \$7,626 | \$7,617 | \$7,608 | \$91,846 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$7,297 | \$7,297 | \$7,297 | \$7,297 | \$7,297 | \$7,896 | \$8,495 | \$8,495 | \$8,495 | \$8,495 | \$8,495 | \$9,388 | \$96,245 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$58,403 | \$58,354 | \$58,305 | \$58,257 | \$58,208 | \$58,756 | \$59,300 | \$59,244 | \$59,187 | \$59,130 | \$59,074 | \$59,007 | \$706,127 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$2,214,496 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 | \$2,263,300 |
| 3. Less: Accumulated Depreciation | \$1,041,927 | \$1,082,013 | \$1,087,959 | \$1,093,905 | \$1,099,850 | \$1,105,796 | \$1,111,742 | \$1,117,688 | \$1,123,633 | \$1,129,579 | \$1,135,525 | \$1,141,471 | \$1,147,416 | \$1,147,416 |
| a. Less: Capital Recovery Unamortized Balance | (\$222,605) | (\$219,504) | (\$216,403) | (\$213,302) | (\$210,201) | (\$207,100) | (\$203,999) | (\$200,899) | (\$197,798) | (\$194,697) | (\$191,596) | (\$188,495) | (\$185,394) | (\$185,394) |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$1,395,175</u> | <u>\$1,400,791</u> | <u>\$1,391,744</u> | <u>\$1,382,697</u> | <u>\$1,373,651</u> | <u>\$1,364,604</u> | <u>\$1,355,557</u> | <u>\$1,346,511</u> | <u>\$1,337,464</u> | <u>\$1,328,417</u> | <u>\$1,319,370</u> | <u>\$1,310,324</u> | <u>\$1,301,277</u> | |
| 6. Average Net Investment | | \$1,397,983 | \$1,396,268 | \$1,387,221 | \$1,378,174 | \$1,369,127 | \$1,360,081 | \$1,351,034 | \$1,341,987 | \$1,332,940 | \$1,323,894 | \$1,314,847 | \$1,305,800 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$7,920 | \$7,911 | \$7,859 | \$7,808 | \$7,757 | \$7,706 | \$7,654 | \$7,603 | \$7,552 | \$7,501 | \$7,449 | \$7,398 | \$92,119 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,404 | \$1,403 | \$1,393 | \$1,384 | \$1,375 | \$1,366 | \$1,357 | \$1,348 | \$1,339 | \$1,330 | \$1,321 | \$1,312 | \$16,333 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$5,946 | \$71,349 |
| b. Amortization | | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$3,101 | \$37,212 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | <u>\$18,371</u> | <u>\$18,360</u> | <u>\$18,300</u> | <u>\$18,239</u> | <u>\$18,179</u> | <u>\$18,119</u> | <u>\$18,058</u> | <u>\$17,998</u> | <u>\$17,938</u> | <u>\$17,877</u> | <u>\$17,817</u> | <u>\$17,757</u> | <u>\$217,012</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 5 - Maintenance of Stationary Above Ground Fuel Tanks Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$3,459,114 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | \$3,410,311 | |
| 3. Less: Accumulated Depreciation | \$1,537,970 | \$1,514,746 | \$1,525,662 | \$1,536,579 | \$1,547,495 | \$1,558,411 | \$1,569,327 | \$1,579,838 | \$1,590,755 | \$1,601,671 | \$1,612,587 | \$1,623,503 | \$1,634,420 | |
| a. Less: Capital Recovery Unamortized Balance | (\$1,671,358) | (\$1,648,156) | (\$1,624,953) | (\$1,601,750) | (\$1,578,547) | (\$1,555,344) | (\$1,532,142) | (\$1,508,939) | (\$1,485,736) | (\$1,462,533) | (\$1,439,330) | (\$1,416,127) | (\$1,392,925) | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$3,592,503</u> | <u>\$3,543,720</u> | <u>\$3,509,601</u> | <u>\$3,475,482</u> | <u>\$3,441,363</u> | <u>\$3,407,244</u> | <u>\$3,373,125</u> | <u>\$3,339,411</u> | <u>\$3,305,292</u> | <u>\$3,271,173</u> | <u>\$3,237,054</u> | <u>\$3,202,935</u> | <u>\$3,168,816</u> | |
| 6. Average Net Investment | | \$3,568,111 | \$3,526,661 | \$3,492,542 | \$3,458,423 | \$3,424,303 | \$3,390,184 | \$3,356,268 | \$3,322,351 | \$3,288,232 | \$3,254,113 | \$3,219,994 | \$3,185,875 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$20,216 | \$19,981 | \$19,787 | \$19,594 | \$19,401 | \$19,207 | \$19,015 | \$18,823 | \$18,630 | \$18,437 | \$18,243 | \$18,050 | \$229,384 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$3,584 | \$3,543 | \$3,508 | \$3,474 | \$3,440 | \$3,405 | \$3,371 | \$3,337 | \$3,303 | \$3,269 | \$3,234 | \$3,200 | \$40,669 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$10,916 | \$10,916 | \$10,916 | \$10,916 | \$10,916 | \$10,916 | \$10,511 | \$10,916 | \$10,916 | \$10,916 | \$10,916 | \$10,916 | \$130,590 |
| b. Amortization | | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$23,203 | \$278,434 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$57,919</u> | <u>\$57,642</u> | <u>\$57,415</u> | <u>\$57,187</u> | <u>\$56,960</u> | <u>\$56,732</u> | <u>\$56,504</u> | <u>\$56,276</u> | <u>\$56,048</u> | <u>\$55,820</u> | <u>\$55,592</u> | <u>\$55,364</u> | <u>\$55,136</u> | <u>\$679,077</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 7 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 |
| 3. Less: Accumulated Depreciation | \$32,454 | \$32,587 | \$32,719 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 | \$31,030 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | (\$1,424) | (\$1,557) | (\$1,689) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6. Average Net Investment | | (\$1,491) | (\$1,623) | (\$844) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | (\$8) | (\$9) | (\$5) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$22) |
| b. Debt Component (Line 6 x debt rate) (c) | | (\$1) | (\$2) | (\$1) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$4) |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$132 | \$132 | (\$1,689) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,424) |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$122 | \$121 | (\$1,694) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,451) |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 8 - Oil Spill Cleanup/Response Equipment Distribution | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 | \$2,995 |
| 3. Less: Accumulated Depreciation | \$449 | \$453 | \$458 | \$463 | \$468 | \$473 | \$478 | \$483 | \$488 | \$493 | \$498 | \$503 | \$508 | \$508 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$2,547 | \$2,542 | \$2,537 | \$2,532 | \$2,527 | \$2,522 | \$2,517 | \$2,512 | \$2,507 | \$2,502 | \$2,497 | \$2,492 | \$2,487 | \$2,487 |
| 6. Average Net Investment | | \$2,544 | \$2,539 | \$2,534 | \$2,529 | \$2,524 | \$2,519 | \$2,514 | \$2,509 | \$2,504 | \$2,499 | \$2,494 | \$2,489 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$14 | \$171 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$30 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$60 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$22 | \$261 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 8 - Oil Spill Cleanup/Response Equipment | | | | | | | | | | | | | | |
| General | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 | \$4,413 |
| 3. Less: Accumulated Depreciation | \$1,136 | \$1,141 | \$1,147 | \$1,152 | \$1,158 | \$1,163 | \$1,169 | \$1,174 | \$1,180 | \$1,185 | \$1,191 | \$1,196 | \$1,202 | \$1,202 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$3,277 | \$3,272 | \$3,266 | \$3,261 | \$3,255 | \$3,250 | \$3,244 | \$3,239 | \$3,233 | \$3,227 | \$3,222 | \$3,216 | \$3,211 | \$3,211 |
| 6. Average Net Investment | | \$3,274 | \$3,269 | \$3,263 | \$3,258 | \$3,252 | \$3,247 | \$3,241 | \$3,236 | \$3,230 | \$3,225 | \$3,219 | \$3,214 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$19 | \$19 | \$18 | \$18 | \$18 | \$18 | \$18 | \$18 | \$18 | \$18 | \$18 | \$18 | \$221 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$39 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$6 | \$66 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$27 | \$326 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 8 - Oil Spill Cleanup/Response Equipment Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$206 | \$105 | \$0 | \$4,447 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$30,573 | \$35,332 |
| b. Clearings to Plant | | (\$176,838) | (\$2,240) | \$4,359 | \$114 | \$0 | \$0 | \$0 | \$0 | \$557,218 | \$0 | \$0 | \$27,581 | \$410,193 |
| c. Retirements | | (\$54,148) | (\$2,240) | \$4,359 | \$114 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$2,993) | (\$54,908) |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$617,977 | \$441,835 | \$439,595 | \$443,953 | \$444,067 | \$444,067 | \$444,067 | \$444,067 | \$444,067 | \$1,001,286 | \$1,001,286 | \$1,001,286 | \$1,028,866 | |
| 3. Less: Accumulated Depreciation | \$35,658 | (\$14,171) | (\$12,752) | (\$4,721) | (\$908) | \$2,791 | \$6,491 | \$10,190 | \$13,890 | \$18,132 | \$22,918 | \$27,704 | \$29,735 | |
| a. Less: Capital Recovery Unamortized Balance | \$132 | \$130 | \$128 | \$126 | \$125 | \$123 | \$121 | \$119 | \$117 | \$115 | \$114 | \$112 | \$110 | |
| 4. CWIP | \$552,460 | \$552,460 | \$552,666 | \$552,771 | \$552,771 | \$558,534 | \$558,534 | \$558,534 | \$558,534 | \$1,316 | \$1,316 | \$1,316 | \$1,316 | |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$1,134,647</u> | <u>\$1,008,336</u> | <u>\$1,004,884</u> | <u>\$1,001,319</u> | <u>\$997,622</u> | <u>\$999,688</u> | <u>\$995,990</u> | <u>\$992,293</u> | <u>\$988,595</u> | <u>\$984,354</u> | <u>\$979,570</u> | <u>\$974,786</u> | <u>\$1,000,338</u> | |
| 6. Average Net Investment | | \$1,071,492 | \$1,006,610 | \$1,003,102 | \$999,470 | \$998,655 | \$997,839 | \$994,141 | \$990,444 | \$986,475 | \$981,962 | \$977,178 | \$987,562 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$6,071 | \$5,703 | \$5,683 | \$5,663 | \$5,658 | \$5,653 | \$5,632 | \$5,611 | \$5,589 | \$5,563 | \$5,536 | \$5,595 | \$67,959 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,076 | \$1,011 | \$1,008 | \$1,004 | \$1,003 | \$1,002 | \$999 | \$995 | \$991 | \$986 | \$982 | \$992 | \$12,049 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$4,133 | \$3,660 | \$3,672 | \$3,699 | \$3,699 | \$3,699 | \$3,699 | \$3,699 | \$4,243 | \$4,786 | \$4,786 | \$5,023 | \$48,799 |
| b. Amortization | | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$2) | (\$22) |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | <u>\$11,278</u> | <u>\$10,372</u> | <u>\$10,361</u> | <u>\$10,364</u> | <u>\$10,359</u> | <u>\$10,353</u> | <u>\$10,329</u> | <u>\$10,304</u> | <u>\$10,821</u> | <u>\$11,334</u> | <u>\$11,302</u> | <u>\$11,608</u> | <u>\$128,784</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 8 - Oil Spill Cleanup/Response Equipment Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$23,064 | \$23,064 |
| b. Clearings to Plant | | (\$40,848) | (\$1,690) | \$3,288 | \$86 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$73,288 | \$34,124 |
| c. Retirements | | (\$40,848) | (\$1,690) | \$3,288 | \$86 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$2,258) | (\$41,422) |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$435,132 | \$393,588 | \$391,898 | \$395,186 | \$395,272 | \$395,272 | \$395,272 | \$395,272 | \$395,272 | \$395,272 | \$395,272 | \$395,272 | \$468,560 | |
| 3. Less: Accumulated Depreciation | \$153,698 | \$115,788 | \$116,969 | \$123,137 | \$126,123 | \$129,024 | \$131,924 | \$134,825 | \$137,726 | \$140,627 | \$143,528 | \$146,428 | \$147,288 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$52,481 | \$52,481 | \$52,481 | \$52,481 | \$52,481 | \$51,165 | \$51,165 | \$51,165 | \$51,165 | \$51,165 | \$51,165 | \$51,165 | (\$1,316) | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$333,916 | \$330,281 | \$327,411 | \$324,530 | \$321,630 | \$317,413 | \$314,512 | \$311,612 | \$308,711 | \$305,810 | \$302,909 | \$300,009 | \$319,955 | |
| 6. Average Net Investment | | \$332,098 | \$328,846 | \$325,971 | \$323,080 | \$319,522 | \$315,963 | \$313,062 | \$310,161 | \$307,260 | \$304,360 | \$301,459 | \$309,982 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$1,882 | \$1,863 | \$1,847 | \$1,830 | \$1,810 | \$1,790 | \$1,774 | \$1,757 | \$1,741 | \$1,724 | \$1,708 | \$1,756 | \$21,483 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$334 | \$330 | \$327 | \$325 | \$321 | \$317 | \$314 | \$312 | \$309 | \$306 | \$303 | \$311 | \$3,809 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$3,124 | \$2,871 | \$2,880 | \$2,900 | \$2,901 | \$2,901 | \$2,901 | \$2,901 | \$2,901 | \$2,901 | \$2,901 | \$3,118 | \$35,198 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$5,339 | \$5,064 | \$5,054 | \$5,055 | \$5,032 | \$5,008 | \$4,989 | \$4,970 | \$4,950 | \$4,931 | \$4,912 | \$5,185 | \$60,489 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 10 - Relocate Storm Water Runoff Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | \$117,794 | |
| 3. Less: Accumulated Depreciation | \$74,429 | \$74,649 | \$74,870 | \$75,091 | \$75,312 | \$75,533 | \$75,754 | \$75,975 | \$76,195 | \$76,416 | \$76,637 | \$76,858 | \$77,079 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$43,365 | \$43,144 | \$42,924 | \$42,703 | \$42,482 | \$42,261 | \$42,040 | \$41,819 | \$41,598 | \$41,378 | \$41,157 | \$40,936 | \$40,715 | |
| 6. Average Net Investment | | \$43,255 | \$43,034 | \$42,813 | \$42,592 | \$42,371 | \$42,151 | \$41,930 | \$41,709 | \$41,488 | \$41,267 | \$41,046 | \$40,825 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$245 | \$244 | \$243 | \$241 | \$240 | \$239 | \$238 | \$236 | \$235 | \$234 | \$233 | \$231 | \$2,858 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$43 | \$43 | \$43 | \$43 | \$43 | \$42 | \$42 | \$42 | \$42 | \$41 | \$41 | \$41 | \$507 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$221 | \$2,650 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$509 | \$508 | \$506 | \$505 | \$503 | \$502 | \$501 | \$499 | \$498 | \$496 | \$495 | \$493 | \$6,015 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 12 - Scherer Discharge Pipeline Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 | \$854,324 |
| 3. Less: Accumulated Depreciation | \$630,300 | \$631,573 | \$632,846 | \$634,118 | \$635,391 | \$636,663 | \$637,936 | \$639,209 | \$640,481 | \$641,754 | \$643,026 | \$644,299 | \$645,572 | \$645,572 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$224,023 | \$222,751 | \$221,478 | \$220,205 | \$218,933 | \$217,660 | \$216,388 | \$215,115 | \$213,842 | \$212,570 | \$211,297 | \$210,025 | \$208,752 | |
| 6. Average Net Investment | | \$223,387 | \$222,114 | \$220,842 | \$219,569 | \$218,297 | \$217,024 | \$215,751 | \$214,479 | \$213,206 | \$211,934 | \$210,661 | \$209,388 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$1,266 | \$1,258 | \$1,251 | \$1,244 | \$1,237 | \$1,230 | \$1,222 | \$1,215 | \$1,208 | \$1,201 | \$1,194 | \$1,186 | \$14,712 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$224 | \$223 | \$222 | \$221 | \$219 | \$218 | \$217 | \$215 | \$214 | \$213 | \$212 | \$210 | \$2,608 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$1,273 | \$15,271 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$2,763 | \$2,754 | \$2,746 | \$2,737 | \$2,729 | \$2,720 | \$2,712 | \$2,703 | \$2,695 | \$2,686 | \$2,678 | \$2,669 | \$32,591 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 20 - Wastewater Discharge Elimination & Reuse Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) | (\$531,712) |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 |
| 6. Average Net Investment | | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 | \$531,712 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$3,012 | \$36,150 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$534 | \$6,409 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$3,547 | \$42,559 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 21 - St. Lucie Turtle Nets Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 | \$6,909,559 |
| 3. Less: Accumulated Depreciation | (\$275,611) | (\$262,656) | (\$249,700) | (\$236,745) | (\$223,789) | (\$210,834) | (\$197,879) | (\$184,923) | (\$171,968) | (\$159,012) | (\$146,057) | (\$133,101) | (\$120,146) | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$7,185,170 | \$7,172,214 | \$7,159,259 | \$7,146,303 | \$7,133,348 | \$7,120,393 | \$7,107,437 | \$7,094,482 | \$7,081,526 | \$7,068,571 | \$7,055,615 | \$7,042,660 | \$7,029,705 | |
| 6. Average Net Investment | | \$7,178,692 | \$7,165,737 | \$7,152,781 | \$7,139,826 | \$7,126,870 | \$7,113,915 | \$7,100,959 | \$7,088,004 | \$7,075,049 | \$7,062,093 | \$7,049,138 | \$7,036,182 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$40,672 | \$40,598 | \$40,525 | \$40,451 | \$40,378 | \$40,305 | \$40,231 | \$40,158 | \$40,084 | \$40,011 | \$39,938 | \$39,864 | \$483,216 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$7,211 | \$7,198 | \$7,185 | \$7,172 | \$7,159 | \$7,146 | \$7,133 | \$7,120 | \$7,107 | \$7,094 | \$7,081 | \$7,068 | \$85,673 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$12,955 | \$155,465 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$60,838 | \$60,752 | \$60,665 | \$60,579 | \$60,492 | \$60,406 | \$60,320 | \$60,233 | \$60,147 | \$60,060 | \$59,974 | \$59,888 | \$724,354 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 22 - Pipeline Integrity Management Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,544,262 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 | \$1,553,191 |
| 3. Less: Accumulated Depreciation | \$303,596 | \$308,773 | \$312,175 | \$315,577 | \$318,978 | \$322,380 | \$325,782 | \$329,183 | \$332,585 | \$335,987 | \$339,388 | \$342,790 | \$346,192 | \$346,192 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$1,240,666 | \$1,244,418 | \$1,241,016 | \$1,237,615 | \$1,234,213 | \$1,230,811 | \$1,227,410 | \$1,224,008 | \$1,220,606 | \$1,217,205 | \$1,213,803 | \$1,210,401 | \$1,207,000 | \$1,207,000 |
| 6. Average Net Investment | | \$1,242,542 | \$1,242,717 | \$1,239,315 | \$1,235,914 | \$1,232,512 | \$1,229,110 | \$1,225,709 | \$1,222,307 | \$1,218,905 | \$1,215,504 | \$1,212,102 | \$1,208,700 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$7,040 | \$7,041 | \$7,021 | \$7,002 | \$6,983 | \$6,964 | \$6,944 | \$6,925 | \$6,906 | \$6,887 | \$6,867 | \$6,848 | \$83,428 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,248 | \$1,248 | \$1,245 | \$1,241 | \$1,238 | \$1,235 | \$1,231 | \$1,228 | \$1,224 | \$1,221 | \$1,218 | \$1,214 | \$14,792 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$3,402 | \$40,820 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$11,690 | \$11,691 | \$11,668 | \$11,645 | \$11,623 | \$11,600 | \$11,577 | \$11,555 | \$11,532 | \$11,509 | \$11,487 | \$11,464 | \$139,040 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 22 - Pipeline Integrity Management Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,328,530 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | \$1,319,600 | |
| 3. Less: Accumulated Depreciation | \$261,561 | \$262,742 | \$265,699 | \$268,656 | \$271,613 | \$274,570 | \$277,526 | \$280,483 | \$283,440 | \$286,397 | \$289,354 | \$292,311 | \$295,267 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$1,066,968 | \$1,056,858 | \$1,053,901 | \$1,050,944 | \$1,047,987 | \$1,045,030 | \$1,042,074 | \$1,039,117 | \$1,036,160 | \$1,033,203 | \$1,030,246 | \$1,027,289 | \$1,024,332 | |
| 6. Average Net Investment | | \$1,061,913 | \$1,055,379 | \$1,052,423 | \$1,049,466 | \$1,046,509 | \$1,043,552 | \$1,040,595 | \$1,037,638 | \$1,034,681 | \$1,031,725 | \$1,028,768 | \$1,025,811 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$6,016 | \$5,979 | \$5,963 | \$5,946 | \$5,929 | \$5,912 | \$5,896 | \$5,879 | \$5,862 | \$5,845 | \$5,829 | \$5,812 | \$70,868 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,067 | \$1,060 | \$1,057 | \$1,054 | \$1,051 | \$1,048 | \$1,045 | \$1,042 | \$1,039 | \$1,036 | \$1,033 | \$1,030 | \$12,565 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$2,957 | \$35,482 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$10,040 | \$9,996 | \$9,977 | \$9,957 | \$9,937 | \$9,917 | \$9,898 | \$9,878 | \$9,858 | \$9,839 | \$9,819 | \$9,799 | \$118,915 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 | \$3,245,435 |
| 3. Less: Accumulated Depreciation | \$913,437 | \$925,738 | \$938,039 | \$950,340 | \$962,640 | \$974,941 | \$987,242 | \$999,543 | \$1,011,844 | \$1,024,145 | \$1,036,445 | \$1,048,746 | \$1,061,047 | \$1,061,047 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$2,331,998 | \$2,319,697 | \$2,307,396 | \$2,295,095 | \$2,282,794 | \$2,270,493 | \$2,258,193 | \$2,245,892 | \$2,233,591 | \$2,221,290 | \$2,208,989 | \$2,196,688 | \$2,184,387 | \$2,184,387 |
| 6. Average Net Investment | | \$2,325,847 | \$2,313,546 | \$2,301,245 | \$2,288,945 | \$2,276,644 | \$2,264,343 | \$2,252,042 | \$2,239,741 | \$2,227,440 | \$2,215,140 | \$2,202,839 | \$2,190,538 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$13,177 | \$13,108 | \$13,038 | \$12,968 | \$12,899 | \$12,829 | \$12,759 | \$12,690 | \$12,620 | \$12,550 | \$12,480 | \$12,411 | \$153,528 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$2,336 | \$2,324 | \$2,312 | \$2,299 | \$2,287 | \$2,275 | \$2,262 | \$2,250 | \$2,237 | \$2,225 | \$2,213 | \$2,200 | \$27,220 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$12,301 | \$147,610 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$27,814 | \$27,732 | \$27,650 | \$27,568 | \$27,486 | \$27,404 | \$27,322 | \$27,240 | \$27,158 | \$27,076 | \$26,994 | \$26,912 | \$328,359 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures Distribution | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | (\$28,236) | \$15,586 | \$0 | (\$47,877) | \$63,692 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,164 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$3,529,010 | \$3,529,010 | \$3,500,774 | \$3,516,360 | \$3,516,360 | \$3,468,483 | \$3,532,175 | \$3,532,175 | \$3,532,175 | \$3,532,175 | \$3,532,175 | \$3,532,175 | \$3,532,175 | |
| 3. Less: Accumulated Depreciation | \$1,041,321 | \$1,046,482 | \$1,051,623 | \$1,056,754 | \$1,061,897 | \$1,067,005 | \$1,072,124 | \$1,077,290 | \$1,082,456 | \$1,087,621 | \$1,092,787 | \$1,097,953 | \$1,103,119 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$89,160 | \$89,160 | \$89,160 | \$66,376 | \$63,692 | \$63,692 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$2,576,850</u> | <u>\$2,571,688</u> | <u>\$2,538,311</u> | <u>\$2,525,981</u> | <u>\$2,518,155</u> | <u>\$2,465,170</u> | <u>\$2,460,051</u> | <u>\$2,454,885</u> | <u>\$2,449,719</u> | <u>\$2,444,553</u> | <u>\$2,439,388</u> | <u>\$2,434,222</u> | <u>\$2,429,056</u> | |
| 6. Average Net Investment | | \$2,574,269 | \$2,555,000 | \$2,532,146 | \$2,522,068 | \$2,491,662 | \$2,462,610 | \$2,457,468 | \$2,452,302 | \$2,447,136 | \$2,441,970 | \$2,436,805 | \$2,431,639 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$14,585 | \$14,476 | \$14,346 | \$14,289 | \$14,117 | \$13,952 | \$13,923 | \$13,894 | \$13,865 | \$13,835 | \$13,806 | \$13,777 | \$168,864 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$2,586 | \$2,566 | \$2,544 | \$2,533 | \$2,503 | \$2,474 | \$2,469 | \$2,463 | \$2,458 | \$2,453 | \$2,448 | \$2,443 | \$29,939 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$5,161 | \$5,141 | \$5,131 | \$5,143 | \$5,108 | \$5,119 | \$5,166 | \$5,166 | \$5,166 | \$5,166 | \$5,166 | \$5,166 | \$61,797 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$22,332</u> | <u>\$22,183</u> | <u>\$22,021</u> | <u>\$21,965</u> | <u>\$21,727</u> | <u>\$21,545</u> | <u>\$21,557</u> | <u>\$21,523</u> | <u>\$21,488</u> | <u>\$21,454</u> | <u>\$21,420</u> | <u>\$21,385</u> | <u>\$21,385</u> | <u>\$260,601</u> |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | | | | | | | | | | | | | | |
| General | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | (\$210) | \$0 | \$0 | \$0 | \$0 | \$4,500 | \$0 | \$0 | \$9,000 | \$0 | \$13,290 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,375 | \$3,375 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$146,691 | \$150,066 | |
| 3. Less: Accumulated Depreciation | \$39,793 | \$39,977 | \$40,160 | \$40,343 | \$40,527 | \$40,710 | \$40,893 | \$41,077 | \$41,260 | \$41,443 | \$41,627 | \$41,810 | \$41,996 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$0 | \$0 | \$0 | (\$210) | \$0 | \$0 | \$0 | \$0 | \$4,500 | \$4,500 | \$4,500 | \$13,500 | \$10,125 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$106,898 | \$106,715 | \$106,531 | \$106,138 | \$106,165 | \$105,981 | \$105,798 | \$105,615 | \$109,931 | \$109,748 | \$109,565 | \$118,381 | \$118,196 | |
| 6. Average Net Investment | | \$106,806 | \$106,623 | \$106,335 | \$106,151 | \$106,073 | \$105,890 | \$105,706 | \$107,773 | \$109,840 | \$109,656 | \$113,973 | \$118,288 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$605 | \$604 | \$602 | \$601 | \$601 | \$600 | \$599 | \$611 | \$622 | \$621 | \$646 | \$670 | \$7,383 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$107 | \$107 | \$107 | \$107 | \$107 | \$106 | \$106 | \$108 | \$110 | \$110 | \$114 | \$119 | \$1,309 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$183 | \$185 | \$2,202 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$896 | \$895 | \$893 | \$891 | \$891 | \$890 | \$888 | \$902 | \$916 | \$915 | \$944 | \$974 | \$10,894 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$5,100 | \$0 | \$957 | \$109,381 | (\$259,720) | \$74,510 | \$257,529 | \$13,886 | \$5,049 | \$5,049 | \$5,359 | \$0 | \$217,100 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$458,704 | \$0 | \$0 | \$0 | \$0 | \$356,024 | \$5,359 | \$0 | \$820,087 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$5,257,521 | \$5,276,872 | \$5,276,872 | \$5,276,872 | \$5,276,872 | \$5,735,576 | \$5,735,576 | \$5,735,576 | \$5,735,576 | \$5,735,576 | \$6,091,600 | \$6,096,959 | \$6,096,959 | |
| 3. Less: Accumulated Depreciation | \$907,633 | \$925,682 | \$938,254 | \$950,826 | \$963,399 | \$976,399 | \$989,828 | \$1,003,257 | \$1,016,685 | \$1,030,114 | \$1,043,890 | \$1,058,018 | \$1,072,152 | |
| a. Less: Capital Recovery Unamortized Balance | (\$761,081) | (\$750,466) | (\$739,852) | (\$729,237) | (\$718,623) | (\$708,009) | (\$697,394) | (\$686,780) | (\$676,166) | (\$665,551) | (\$654,937) | (\$644,323) | (\$633,708) | |
| 4. CWIP | (\$142,488) | (\$137,388) | (\$137,388) | (\$136,431) | (\$27,051) | (\$0) | \$74,510 | \$332,039 | \$345,925 | \$350,974 | (\$1) | (\$1) | (\$1) | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$4,968,480 | \$4,964,269 | \$4,941,082 | \$4,918,852 | \$5,005,046 | \$5,467,186 | \$5,517,653 | \$5,751,139 | \$5,740,982 | \$5,721,988 | \$5,702,647 | \$5,683,263 | \$5,658,515 | |
| 6. Average Net Investment | | \$4,966,374 | \$4,952,675 | \$4,929,967 | \$4,961,949 | \$5,236,116 | \$5,492,419 | \$5,634,396 | \$5,746,060 | \$5,731,485 | \$5,712,317 | \$5,692,955 | \$5,670,889 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$28,138 | \$28,060 | \$27,931 | \$28,112 | \$29,666 | \$31,118 | \$31,922 | \$32,555 | \$32,472 | \$32,364 | \$32,254 | \$32,129 | \$366,721 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$4,989 | \$4,975 | \$4,952 | \$4,984 | \$5,260 | \$5,517 | \$5,660 | \$5,772 | \$5,757 | \$5,738 | \$5,719 | \$5,696 | \$65,019 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$12,572 | \$12,572 | \$12,572 | \$12,572 | \$13,001 | \$13,429 | \$13,429 | \$13,429 | \$13,429 | \$13,776 | \$14,129 | \$14,134 | \$159,043 |
| b. Amortization | | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$10,614 | \$127,372 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$56,313 | \$56,222 | \$56,070 | \$56,284 | \$58,540 | \$60,678 | \$61,625 | \$62,370 | \$62,273 | \$62,492 | \$62,716 | \$62,573 | \$718,155 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | | | | | | | | | | | | | | |
| Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$3,847 | \$0 | \$722 | \$82,515 | (\$195,929) | \$0 | \$0 | \$25,125 | \$25,125 | \$25,125 | \$25,125 | \$0 | (\$8,345) |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$3,063,112 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 | \$3,043,760 |
| 3. Less: Accumulated Depreciation | \$1,430,091 | \$1,436,196 | \$1,447,777 | \$1,459,357 | \$1,470,938 | \$1,482,519 | \$1,494,099 | \$1,505,680 | \$1,517,261 | \$1,528,842 | \$1,540,422 | \$1,552,003 | \$1,563,584 | \$1,563,584 |
| a. Less: Capital Recovery Unamortized Balance | (\$941,423) | (\$928,391) | (\$915,360) | (\$902,328) | (\$889,297) | (\$876,265) | (\$863,234) | (\$850,202) | (\$837,171) | (\$824,139) | (\$811,108) | (\$798,076) | (\$785,045) | (\$785,045) |
| 4. CWIP | \$395,615 | \$399,463 | \$399,463 | \$400,184 | \$482,700 | \$0 | \$0 | \$0 | \$25,125 | \$50,250 | \$75,375 | \$100,500 | \$100,500 | \$100,500 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$2,970,059 | \$2,935,418 | \$2,910,806 | \$2,886,916 | \$2,944,819 | \$2,437,507 | \$2,412,895 | \$2,388,282 | \$2,388,795 | \$2,389,308 | \$2,389,821 | \$2,390,333 | \$2,365,721 | |
| 6. Average Net Investment | | \$2,952,739 | \$2,923,112 | \$2,898,861 | \$2,915,867 | \$2,691,163 | \$2,425,201 | \$2,400,588 | \$2,388,539 | \$2,389,051 | \$2,389,564 | \$2,390,077 | \$2,378,027 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$16,729 | \$16,561 | \$16,424 | \$16,520 | \$15,247 | \$13,740 | \$13,601 | \$13,533 | \$13,535 | \$13,538 | \$13,541 | \$13,473 | \$176,443 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$2,966 | \$2,936 | \$2,912 | \$2,929 | \$2,703 | \$2,436 | \$2,411 | \$2,399 | \$2,400 | \$2,400 | \$2,401 | \$2,389 | \$31,283 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$11,581 | \$138,969 |
| b. Amortization | | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$13,032 | \$156,378 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$44,307 | \$44,110 | \$43,948 | \$44,061 | \$42,563 | \$40,789 | \$40,624 | \$40,544 | \$40,547 | \$40,551 | \$40,554 | \$40,474 | \$503,073 | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 23 - SPCC - Spill Prevention, Control & Countermeasures | | | | | | | | | | | | | | |
| Transmission | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,474 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,474 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$4,118,278 | \$4,118,278 | \$4,118,278 | \$4,118,278 | \$4,118,278 | \$4,118,278 | \$4,120,752 | \$4,120,752 | \$4,120,752 | \$4,120,752 | \$4,120,752 | \$4,120,752 | \$4,120,752 | \$4,120,752 |
| 3. Less: Accumulated Depreciation | \$525,383 | \$532,049 | \$538,715 | \$545,381 | \$552,047 | \$558,714 | \$565,381 | \$571,918 | \$578,588 | \$585,257 | \$591,927 | \$598,596 | \$605,266 | \$605,266 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$2,474 | \$2,474 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$3,592,895 | \$3,586,229 | \$3,579,563 | \$3,572,897 | \$3,568,705 | \$3,562,038 | \$3,555,371 | \$3,548,834 | \$3,542,164 | \$3,535,495 | \$3,528,825 | \$3,522,156 | \$3,515,486 | |
| 6. Average Net Investment | | \$3,589,562 | \$3,582,896 | \$3,576,230 | \$3,570,801 | \$3,565,371 | \$3,558,705 | \$3,552,102 | \$3,545,499 | \$3,538,830 | \$3,532,160 | \$3,525,491 | \$3,518,821 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$20,337 | \$20,299 | \$20,262 | \$20,231 | \$20,200 | \$20,162 | \$20,125 | \$20,087 | \$20,050 | \$20,012 | \$19,974 | \$19,936 | \$241,675 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$3,606 | \$3,599 | \$3,592 | \$3,587 | \$3,581 | \$3,575 | \$3,568 | \$3,561 | \$3,555 | \$3,548 | \$3,541 | \$3,535 | \$42,848 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$6,666 | \$6,666 | \$6,666 | \$6,666 | \$6,666 | \$6,668 | \$6,537 | \$6,670 | \$6,670 | \$6,670 | \$6,670 | \$6,670 | \$79,882 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$30,609 | \$30,564 | \$30,520 | \$30,484 | \$30,447 | \$30,405 | \$30,230 | \$30,318 | \$30,274 | \$30,229 | \$30,185 | \$30,140 | \$364,406 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 24 - Manatee Reburn Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 | \$31,863,719 |
| 3. Less: Accumulated Depreciation | \$14,489,489 | \$14,617,186 | \$14,744,882 | \$14,872,578 | \$15,000,274 | \$15,127,970 | \$15,255,667 | \$15,383,363 | \$15,511,059 | \$15,638,755 | \$15,766,451 | \$15,894,148 | \$16,021,844 | \$16,021,844 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$17,374,229 | \$17,246,533 | \$17,118,837 | \$16,991,141 | \$16,863,444 | \$16,735,748 | \$16,608,052 | \$16,480,356 | \$16,352,660 | \$16,224,963 | \$16,097,267 | \$15,969,571 | \$15,841,875 | \$15,841,875 |
| 6. Average Net Investment | | \$17,310,381 | \$17,182,685 | \$17,054,989 | \$16,927,293 | \$16,799,596 | \$16,671,900 | \$16,544,204 | \$16,416,508 | \$16,288,812 | \$16,161,115 | \$16,033,419 | \$15,905,723 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$98,074 | \$97,350 | \$96,627 | \$95,903 | \$95,180 | \$94,456 | \$93,733 | \$93,010 | \$92,286 | \$91,563 | \$90,839 | \$90,116 | \$1,129,137 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$17,388 | \$17,260 | \$17,132 | \$17,003 | \$16,875 | \$16,747 | \$16,619 | \$16,490 | \$16,362 | \$16,234 | \$16,106 | \$15,977 | \$200,193 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$127,696 | \$1,532,354 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$243,158 | \$242,307 | \$241,455 | \$240,603 | \$239,751 | \$238,900 | \$238,048 | \$237,196 | \$236,344 | \$235,493 | \$234,641 | \$233,789 | \$232,937 | \$2,861,685 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 26 - UST Remove/Replacement | | | | | | | | | | | | | | |
| General | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | \$115,447 | |
| 3. Less: Accumulated Depreciation | \$54,635 | \$54,779 | \$54,923 | \$55,068 | \$55,212 | \$55,356 | \$55,501 | \$55,645 | \$55,789 | \$55,933 | \$56,078 | \$56,222 | \$56,366 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$60,812 | \$60,668 | \$60,523 | \$60,379 | \$60,235 | \$60,090 | \$59,946 | \$59,802 | \$59,658 | \$59,513 | \$59,369 | \$59,225 | \$59,080 | |
| 6. Average Net Investment | | \$60,740 | \$60,596 | \$60,451 | \$60,307 | \$60,163 | \$60,018 | \$59,874 | \$59,730 | \$59,585 | \$59,441 | \$59,297 | \$59,152 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$344 | \$343 | \$342 | \$342 | \$341 | \$340 | \$339 | \$338 | \$338 | \$337 | \$336 | \$335 | \$4,076 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$61 | \$61 | \$61 | \$61 | \$60 | \$60 | \$60 | \$60 | \$60 | \$60 | \$60 | \$59 | \$723 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$144 | \$1,732 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$549 | \$548 | \$548 | \$547 | \$546 | \$545 | \$544 | \$543 | \$542 | \$541 | \$540 | \$539 | \$6,530 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 28 - CWA 316(b) Phase II Rule Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | \$771,310 | |
| 3. Less: Accumulated Depreciation | \$66,264 | \$67,993 | \$69,722 | \$71,451 | \$73,180 | \$74,909 | \$76,638 | \$78,367 | \$80,096 | \$81,825 | \$83,554 | \$85,283 | \$87,012 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$705,047 | \$703,318 | \$701,589 | \$699,860 | \$698,131 | \$696,402 | \$694,673 | \$692,944 | \$691,215 | \$689,486 | \$687,757 | \$686,028 | \$684,299 | |
| 6. Average Net Investment | | \$704,182 | \$702,453 | \$700,724 | \$698,995 | \$697,266 | \$695,537 | \$693,808 | \$692,079 | \$690,350 | \$688,621 | \$686,892 | \$685,163 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$3,990 | \$3,980 | \$3,970 | \$3,960 | \$3,950 | \$3,941 | \$3,931 | \$3,921 | \$3,911 | \$3,901 | \$3,892 | \$3,882 | \$47,229 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$707 | \$706 | \$704 | \$702 | \$700 | \$699 | \$697 | \$695 | \$693 | \$692 | \$690 | \$688 | \$8,374 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$1,729 | \$20,748 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$6,426 | \$6,414 | \$6,403 | \$6,391 | \$6,380 | \$6,368 | \$6,357 | \$6,345 | \$6,334 | \$6,322 | \$6,311 | \$6,299 | \$76,351 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 31 - Clean Air Interstate Rule (CAIR) Compliance Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$54,635 | \$139,304 | \$73,693 | \$20,069 | \$37,603 | \$37,603 | \$37,603 | \$37,603 | \$37,603 | \$37,603 | (\$74,627) | \$438,693 |
| b. Clearings to Plant | | \$17,537 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$438,693 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$362,183,674 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,201,211 | \$362,639,904 |
| 3. Less: Accumulated Depreciation | \$75,556,803 | \$76,358,005 | \$77,159,224 | \$77,960,442 | \$78,761,661 | \$79,562,880 | \$80,364,099 | \$81,165,317 | \$81,966,536 | \$82,767,755 | \$83,568,974 | \$84,370,192 | \$85,171,835 | \$85,171,835 |
| a. Less: Capital Recovery Unamortized Balance | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) | (\$43,439,531) |
| 4. CWIP | \$0 | \$0 | \$54,635 | \$193,939 | \$267,632 | \$287,701 | \$325,304 | \$362,907 | \$400,510 | \$438,113 | \$475,717 | \$513,320 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$330,066,401</u> | <u>\$329,282,737</u> | <u>\$328,536,153</u> | <u>\$327,874,238</u> | <u>\$327,146,712</u> | <u>\$326,365,563</u> | <u>\$325,601,947</u> | <u>\$324,838,332</u> | <u>\$324,074,716</u> | <u>\$323,311,100</u> | <u>\$322,547,485</u> | <u>\$321,783,869</u> | <u>\$320,907,599</u> | |
| 6. Average Net Investment | | \$329,674,569 | \$328,909,445 | \$328,205,195 | \$327,510,475 | \$326,756,137 | \$325,983,755 | \$325,220,139 | \$324,456,524 | \$323,692,908 | \$322,929,293 | \$322,165,677 | \$321,345,734 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$1,867,808 | \$1,863,473 | \$1,859,483 | \$1,855,547 | \$1,851,273 | \$1,846,897 | \$1,842,571 | \$1,838,244 | \$1,833,918 | \$1,829,592 | \$1,825,265 | \$1,820,620 | \$22,134,691 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$331,158 | \$330,390 | \$329,682 | \$328,984 | \$328,227 | \$327,451 | \$326,684 | \$325,917 | \$325,150 | \$324,382 | \$323,615 | \$322,792 | \$3,924,431 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$801,202 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,219 | \$801,643 | \$9,615,032 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$3,000,168</u> | <u>\$2,995,081</u> | <u>\$2,990,384</u> | <u>\$2,985,750</u> | <u>\$2,980,718</u> | <u>\$2,975,567</u> | <u>\$2,970,473</u> | <u>\$2,965,380</u> | <u>\$2,960,286</u> | <u>\$2,955,193</u> | <u>\$2,950,100</u> | <u>\$2,945,054</u> | <u>\$35,674,154</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 31 - Clean Air Interstate Rule (CAIR) Compliance Distribution | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 | \$1,313 |
| 3. Less: Accumulated Depreciation | \$460 | \$463 | \$466 | \$468 | \$471 | \$474 | \$477 | \$480 | \$482 | \$485 | \$488 | \$491 | \$494 | \$494 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$853 | \$850 | \$847 | \$844 | \$841 | \$839 | \$836 | \$833 | \$830 | \$827 | \$825 | \$822 | \$819 | \$819 |
| 6. Average Net Investment | | \$851 | \$848 | \$846 | \$843 | \$840 | \$837 | \$834 | \$832 | \$829 | \$826 | \$823 | \$820 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$5 | \$57 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$1 | \$10 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$3 | \$34 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$101 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 31 - Clean Air Interstate Rule (CAIR) Compliance Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,278,330 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 | \$1,279,846 |
| 3. Less: Accumulated Depreciation | \$237,582 | \$240,439 | \$242,878 | \$245,318 | \$247,757 | \$250,197 | \$252,636 | \$255,076 | \$257,515 | \$259,954 | \$262,394 | \$264,833 | \$267,273 | \$267,273 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$1,040,748 | \$1,039,407 | \$1,036,967 | \$1,034,528 | \$1,032,089 | \$1,029,649 | \$1,027,210 | \$1,024,770 | \$1,022,331 | \$1,019,891 | \$1,017,452 | \$1,015,012 | \$1,012,573 | \$1,012,573 |
| 6. Average Net Investment | | \$1,040,078 | \$1,038,187 | \$1,035,748 | \$1,033,308 | \$1,030,869 | \$1,028,429 | \$1,025,990 | \$1,023,551 | \$1,021,111 | \$1,018,672 | \$1,016,232 | \$1,013,793 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$5,893 | \$5,882 | \$5,868 | \$5,854 | \$5,841 | \$5,827 | \$5,813 | \$5,799 | \$5,785 | \$5,771 | \$5,758 | \$5,744 | \$69,834 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,045 | \$1,043 | \$1,040 | \$1,038 | \$1,036 | \$1,033 | \$1,031 | \$1,028 | \$1,026 | \$1,023 | \$1,021 | \$1,018 | \$12,381 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$2,439 | \$29,273 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$9,377 | \$9,364 | \$9,348 | \$9,332 | \$9,315 | \$9,299 | \$9,283 | \$9,267 | \$9,250 | \$9,234 | \$9,218 | \$9,202 | \$111,489 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 31 - Clean Air Interstate Rule (CAIR) Compliance Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$55,890,251 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 | \$55,888,735 |
| 3. Less: Accumulated Depreciation | (\$21,149,914) | (\$20,937,570) | (\$20,724,809) | (\$20,512,048) | (\$20,299,287) | (\$20,086,525) | (\$19,873,764) | (\$19,661,003) | (\$19,448,242) | (\$19,235,480) | (\$19,022,719) | (\$18,809,958) | (\$18,597,197) | (\$18,597,197) |
| a. Less: Capital Recovery Unamortized Balance | (\$46,257) | (\$45,615) | (\$44,973) | (\$44,330) | (\$43,688) | (\$43,045) | (\$42,403) | (\$41,760) | (\$41,118) | (\$40,475) | (\$39,833) | (\$39,190) | (\$38,548) | (\$38,548) |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$77,086,422 | \$76,871,920 | \$76,658,516 | \$76,445,113 | \$76,231,709 | \$76,018,305 | \$75,804,902 | \$75,591,498 | \$75,378,094 | \$75,164,691 | \$74,951,287 | \$74,737,883 | \$74,524,480 | |
| 6. Average Net Investment | | \$76,979,171 | \$76,765,218 | \$76,551,814 | \$76,338,411 | \$76,125,007 | \$75,911,603 | \$75,698,200 | \$75,484,796 | \$75,271,392 | \$75,057,989 | \$74,844,585 | \$74,631,181 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$436,134 | \$434,922 | \$433,713 | \$432,504 | \$431,295 | \$430,086 | \$428,877 | \$427,667 | \$426,458 | \$425,249 | \$424,040 | \$422,831 | \$5,153,776 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$77,326 | \$77,111 | \$76,896 | \$76,682 | \$76,468 | \$76,253 | \$76,039 | \$75,824 | \$75,610 | \$75,396 | \$75,181 | \$74,967 | \$913,753 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$212,761 | \$2,553,135 |
| b. Amortization | | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$642 | \$7,710 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$726,863 | \$725,436 | \$724,013 | \$722,589 | \$721,166 | \$719,742 | \$718,319 | \$716,896 | \$715,472 | \$714,049 | \$712,625 | \$711,202 | \$8,628,373 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 33 - MATS Project Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$1,668 | \$11 | \$12 | (\$9) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,682 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,687 | \$1,687 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,331,489 | \$109,333,176 | |
| 3. Less: Accumulated Depreciation | \$30,717,142 | \$30,971,821 | \$31,226,500 | \$31,481,179 | \$31,735,859 | \$31,990,538 | \$32,245,217 | \$32,499,896 | \$32,754,575 | \$33,009,254 | \$33,263,933 | \$33,518,612 | \$33,773,293 | |
| a. Less: Capital Recovery Unamortized Balance | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | (\$84,067) | |
| 4. CWIP | \$4 | \$4 | \$1,672 | \$1,683 | \$1,695 | \$1,687 | \$1,687 | \$1,687 | \$1,687 | \$1,687 | \$1,687 | \$1,687 | \$1,687 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$78,698,418 | \$78,443,739 | \$78,190,728 | \$77,936,060 | \$77,681,393 | \$77,426,705 | \$77,172,026 | \$76,917,347 | \$76,662,668 | \$76,407,989 | \$76,153,310 | \$75,898,631 | \$75,643,950 | |
| 6. Average Net Investment | | \$78,571,078 | \$78,317,233 | \$78,063,394 | \$77,808,726 | \$77,554,049 | \$77,299,365 | \$77,044,686 | \$76,790,007 | \$76,535,328 | \$76,280,649 | \$76,025,970 | \$75,771,290 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$445,153 | \$443,715 | \$442,277 | \$440,834 | \$439,391 | \$437,948 | \$436,505 | \$435,062 | \$433,619 | \$432,176 | \$430,734 | \$429,291 | \$5,246,706 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$78,925 | \$78,670 | \$78,415 | \$78,159 | \$77,903 | \$77,647 | \$77,391 | \$77,136 | \$76,880 | \$76,624 | \$76,368 | \$76,112 | \$930,229 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,679 | \$254,681 | \$3,056,151 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$778,757 | \$777,064 | \$775,371 | \$773,672 | \$771,973 | \$770,274 | \$768,576 | \$766,877 | \$765,178 | \$763,479 | \$761,781 | \$760,084 | \$758,385 | \$9,233,085 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 34 - St Lucie Cooling Water System Inspection & Maintenance Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 |
| 6. Average Net Investment | | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 | \$4,449,942 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$25,212 | \$302,540 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$4,470 | \$53,640 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$29,682 | \$356,179 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 35 - Martin Plant Drinking Water System Compliance Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) | (\$100,891) |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 |
| 6. Average Net Investment | | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 | \$100,891 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$572 | \$6,859 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$101 | \$1,216 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$673 | \$8,075 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 35 - Martin Plant Drinking Water System Compliance Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) | (\$76,111) |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 |
| 6. Average Net Investment | | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 | \$76,111 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$431 | \$5,175 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$76 | \$917 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$508 | \$6,092 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 36 - Low-Level Radioactive Waste Storage Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 | \$17,456,804 |
| 3. Less: Accumulated Depreciation | \$2,982,053 | \$3,022,012 | \$3,061,971 | \$3,101,930 | \$3,141,888 | \$3,181,847 | \$3,221,806 | \$3,261,765 | \$3,301,724 | \$3,341,682 | \$3,381,641 | \$3,421,600 | \$3,461,559 | \$3,461,559 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$14,474,750 | \$14,434,792 | \$14,394,833 | \$14,354,874 | \$14,314,915 | \$14,274,956 | \$14,234,998 | \$14,195,039 | \$14,155,080 | \$14,115,121 | \$14,075,162 | \$14,035,204 | \$13,995,245 | \$13,995,245 |
| 6. Average Net Investment | | \$14,454,771 | \$14,414,812 | \$14,374,853 | \$14,334,895 | \$14,294,936 | \$14,254,977 | \$14,215,018 | \$14,175,059 | \$14,135,101 | \$14,095,142 | \$14,055,183 | \$14,015,224 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$81,895 | \$81,669 | \$81,442 | \$81,216 | \$80,990 | \$80,763 | \$80,537 | \$80,310 | \$80,084 | \$79,858 | \$79,631 | \$79,405 | \$967,799 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$14,520 | \$14,480 | \$14,440 | \$14,399 | \$14,359 | \$14,319 | \$14,279 | \$14,239 | \$14,199 | \$14,159 | \$14,118 | \$14,078 | \$171,589 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$39,959 | \$479,506 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$136,374 | \$136,107 | \$135,841 | \$135,574 | \$135,308 | \$135,041 | \$134,775 | \$134,508 | \$134,241 | \$133,975 | \$133,708 | \$133,442 | \$133,175 | \$1,618,894 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 37 - DeSoto Next Generation Solar Energy Center Solar | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$19,208 | \$15,075 | \$45,225 | \$57,285 | \$0 | \$0 | \$0 | \$0 | \$136,793 |
| b. Clearings to Plant | | \$0 | \$116 | \$0 | \$0 | \$0 | \$19,208 | \$0 | \$117,585 | \$0 | (\$2,018) | \$0 | \$0 | \$134,891 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$2,018) | \$0 | \$0 | (\$2,018) |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | (\$1,431) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,431) |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$153,492,429 | \$153,492,429 | \$153,492,546 | \$153,492,546 | \$153,492,546 | \$153,492,546 | \$153,511,753 | \$153,511,753 | \$153,629,338 | \$153,629,338 | \$153,627,320 | \$153,627,320 | \$153,627,320 | |
| 3. Less: Accumulated Depreciation | \$57,332,110 | \$57,776,831 | \$58,221,553 | \$58,666,275 | \$59,110,998 | \$59,554,289 | \$59,999,040 | \$60,443,821 | \$60,888,826 | \$61,334,057 | \$61,777,241 | \$62,222,416 | \$62,667,591 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$1 | \$1 | \$1 | \$0 | \$0 | \$19,208 | \$15,075 | \$60,300 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$96,160,320 | \$95,715,599 | \$95,270,993 | \$94,826,271 | \$94,381,548 | \$93,957,465 | \$93,527,788 | \$93,128,233 | \$92,740,512 | \$92,295,281 | \$91,850,079 | \$91,404,904 | \$90,959,730 | |
| 6. Average Net Investment | | \$95,937,959 | \$95,493,296 | \$95,048,632 | \$94,603,909 | \$94,169,506 | \$93,742,626 | \$93,328,010 | \$92,934,372 | \$92,517,897 | \$92,072,680 | \$91,627,491 | \$91,182,317 | |
| a. Average ITC Balance | | \$27,525,993 | \$27,403,927 | \$27,281,861 | \$27,159,795 | \$27,037,729 | \$26,915,663 | \$26,793,597 | \$26,671,531 | \$26,549,465 | \$26,427,399 | \$26,305,333 | \$26,183,267 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$581,898 | \$579,208 | \$576,519 | \$573,829 | \$571,198 | \$568,610 | \$566,090 | \$563,690 | \$561,160 | \$558,468 | \$555,776 | \$553,083 | \$6,809,530 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$102,409 | \$101,935 | \$101,462 | \$100,988 | \$100,525 | \$100,070 | \$99,627 | \$99,204 | \$98,759 | \$98,285 | \$97,811 | \$97,337 | \$1,198,414 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$432,534 | \$432,535 | \$432,535 | \$432,535 | \$432,535 | \$432,564 | \$432,594 | \$432,819 | \$433,044 | \$433,016 | \$432,988 | \$432,988 | \$5,192,686 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$12,187 | \$146,244 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. ITC Solar | | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$160,395) | (\$1,924,740) |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$968,633 | \$965,470 | \$962,308 | \$959,145 | \$956,051 | \$953,036 | \$950,102 | \$947,505 | \$944,755 | \$941,561 | \$938,366 | \$935,200 | \$11,422,133 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 38 - Space Coast Next Generation Solar Energy Center Solar | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,005 | \$1,005 | \$1,005 | \$1,005 | \$1,005 | \$1,005 | \$2,010 | \$8,040 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,010 | \$1,005 | \$1,005 | \$1,005 | \$1,005 | \$2,010 | \$8,040 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$70,557,314 | \$70,557,314 | \$70,557,314 | \$70,557,314 | \$70,557,314 | \$70,557,314 | \$70,557,314 | \$70,559,324 | \$70,560,329 | \$70,561,334 | \$70,562,339 | \$70,563,344 | \$70,565,354 | |
| 3. Less: Accumulated Depreciation | \$25,417,036 | \$25,616,364 | \$25,815,692 | \$26,015,019 | \$26,214,347 | \$26,413,675 | \$26,613,002 | \$26,812,332 | \$27,011,667 | \$27,211,004 | \$27,410,344 | \$27,609,686 | \$27,809,033 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,005 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$45,140,278</u> | <u>\$44,940,950</u> | <u>\$44,741,623</u> | <u>\$44,542,295</u> | <u>\$44,342,967</u> | <u>\$44,143,639</u> | <u>\$43,945,317</u> | <u>\$43,746,992</u> | <u>\$43,548,663</u> | <u>\$43,350,331</u> | <u>\$43,151,996</u> | <u>\$42,953,658</u> | <u>\$42,756,321</u> | |
| 6. Average Net Investment | | \$45,040,614 | \$44,841,287 | \$44,641,959 | \$44,442,631 | \$44,243,303 | \$44,044,478 | \$43,846,154 | \$43,647,827 | \$43,449,497 | \$43,251,163 | \$43,052,827 | \$42,854,990 | |
| a. Average ITC Balance | | \$11,824,527 | \$11,773,338 | \$11,722,149 | \$11,670,960 | \$11,619,771 | \$11,568,582 | \$11,517,393 | \$11,466,204 | \$11,415,015 | \$11,363,826 | \$11,312,637 | \$11,261,448 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$271,657 | \$270,456 | \$269,256 | \$268,055 | \$266,855 | \$265,657 | \$264,462 | \$263,267 | \$262,072 | \$260,877 | \$259,682 | \$258,490 | \$3,180,785 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$47,838 | \$47,626 | \$47,415 | \$47,203 | \$46,992 | \$46,781 | \$46,570 | \$46,360 | \$46,149 | \$45,939 | \$45,729 | \$45,519 | \$560,120 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$194,936 | \$194,936 | \$194,936 | \$194,936 | \$194,936 | \$194,935 | \$194,938 | \$194,942 | \$194,945 | \$194,948 | \$194,951 | \$194,955 | \$2,339,293 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$4,392 | \$52,704 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. ITC Solar | | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$67,263) | (\$807,156) |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$451,559</u> | <u>\$450,147</u> | <u>\$448,735</u> | <u>\$447,323</u> | <u>\$445,911</u> | <u>\$444,502</u> | <u>\$443,099</u> | <u>\$441,698</u> | <u>\$440,295</u> | <u>\$438,893</u> | <u>\$437,490</u> | <u>\$436,092</u> | <u>\$5,325,746</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 39 - Martin Next Generation Solar Energy Center Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$236,806 | (\$1,402,570) | \$339,015 | (\$434,309) | \$58,581 | \$145,725 | \$5,025 | \$0 | \$0 | \$5,025 | \$0 | \$0 | (\$1,046,702) |
| b. Clearings to Plant | | \$45,743 | \$675,462 | \$4,182 | \$124,352 | (\$2,752) | \$0 | \$0 | \$0 | \$0 | \$10,050 | \$0 | \$0 | \$857,038 |
| c. Retirements | | (\$6,985) | (\$1,177,855) | \$0 | (\$374,415) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,559,256) |
| d. Cost of Removal | | (\$45,195) | (\$3,015) | (\$24,640) | (\$17,713) | (\$12,899) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$103,462) |
| e. Salvage | | \$59,062 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$59,062 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$427,118,948 | \$427,164,691 | \$427,840,153 | \$427,844,335 | \$427,968,687 | \$427,965,936 | \$427,965,936 | \$427,965,936 | \$427,965,936 | \$427,965,936 | \$427,975,986 | \$427,975,986 | \$427,975,986 | |
| 3. Less: Accumulated Depreciation | \$125,173,264 | \$126,258,430 | \$126,156,675 | \$127,211,967 | \$127,899,924 | \$128,967,256 | \$130,047,484 | \$131,127,712 | \$132,207,940 | \$133,288,168 | \$134,368,408 | \$135,448,661 | \$136,528,913 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$1,774,599 | \$2,011,405 | \$608,835 | \$947,850 | \$513,541 | \$572,122 | \$717,847 | \$722,872 | \$722,872 | \$722,872 | \$717,847 | \$717,847 | \$717,847 | |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$303,720,282</u> | <u>\$302,917,666</u> | <u>\$302,292,313</u> | <u>\$301,580,218</u> | <u>\$300,582,305</u> | <u>\$299,570,802</u> | <u>\$298,636,299</u> | <u>\$297,561,096</u> | <u>\$296,480,868</u> | <u>\$295,400,639</u> | <u>\$294,325,424</u> | <u>\$293,245,172</u> | <u>\$292,164,920</u> | |
| 6. Average Net Investment | | \$303,318,974 | \$302,604,990 | \$301,936,266 | \$301,081,262 | \$300,076,553 | \$299,103,550 | \$298,098,697 | \$297,020,982 | \$295,940,754 | \$294,863,032 | \$293,785,298 | \$292,705,046 | |
| a. Average ITC Balance | | \$82,095,625 | \$81,751,827 | \$81,408,029 | \$81,064,231 | \$80,720,433 | \$80,376,635 | \$80,032,837 | \$79,689,039 | \$79,345,241 | \$79,001,443 | \$78,657,645 | \$78,313,847 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$1,832,867 | \$1,828,343 | \$1,824,075 | \$1,818,752 | \$1,812,581 | \$1,806,589 | \$1,800,417 | \$1,793,832 | \$1,787,233 | \$1,780,648 | \$1,774,063 | \$1,767,464 | \$21,626,864 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$322,696 | \$321,903 | \$321,156 | \$320,222 | \$319,137 | \$318,084 | \$316,999 | \$315,841 | \$314,681 | \$313,523 | \$312,365 | \$311,204 | \$3,807,811 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$1,028,729 | \$1,029,561 | \$1,030,376 | \$1,030,530 | \$1,030,676 | \$1,030,673 | \$1,030,673 | \$1,030,673 | \$1,030,673 | \$1,030,685 | \$1,030,697 | \$1,030,697 | \$12,364,644 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$49,555 | \$594,660 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. ITC Solar | | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$451,751) | (\$5,421,012) |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$2,782,095</u> | <u>\$2,777,610</u> | <u>\$2,773,411</u> | <u>\$2,767,308</u> | <u>\$2,760,198</u> | <u>\$2,753,150</u> | <u>\$2,745,893</u> | <u>\$2,738,151</u> | <u>\$2,730,391</u> | <u>\$2,722,660</u> | <u>\$2,714,929</u> | <u>\$2,707,169</u> | <u>\$32,972,967</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 41 - Manatee Temporary Heating System Distribution | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | (\$155) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$155) |
| c. Retirements | | (\$155) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$155) |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$1,417,015 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | \$1,416,860 | |
| 3. Less: Accumulated Depreciation | \$1,189,310 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | \$1,189,155 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 |
| 6. Average Net Investment | | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | \$227,705 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$1,290 | \$15,481 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$229 | \$2,745 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$1,519 | \$18,226 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 41 - Manatee Temporary Heating System Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$887 | \$0 | \$833 | (\$4,440,611) | \$4,441,225 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,333 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$50,465 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$50,465 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$17,573,949 | \$17,574,836 | \$17,574,836 | \$17,575,669 | \$13,135,058 | \$17,576,282 | \$17,576,282 | \$17,576,282 | \$17,576,282 | \$17,576,282 | \$17,576,282 | \$17,576,282 | \$17,576,282 | |
| 3. Less: Accumulated Depreciation | \$6,653,173 | \$6,849,520 | \$7,045,877 | \$7,242,244 | \$7,388,159 | \$7,635,012 | \$7,831,402 | \$8,027,792 | \$8,224,182 | \$8,420,573 | \$8,616,963 | \$8,813,353 | \$9,009,743 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$10,920,776 | \$10,725,316 | \$10,528,959 | \$10,333,425 | \$5,746,899 | \$9,941,271 | \$9,744,881 | \$9,548,490 | \$9,352,100 | \$9,155,710 | \$8,959,320 | \$8,762,929 | \$8,566,539 | |
| 6. Average Net Investment | | \$10,823,046 | \$10,627,138 | \$10,431,192 | \$8,040,162 | \$7,844,085 | \$9,843,076 | \$9,646,685 | \$9,450,295 | \$9,253,905 | \$9,057,515 | \$8,861,124 | \$8,664,734 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$61,319 | \$60,209 | \$59,099 | \$45,552 | \$44,442 | \$55,767 | \$54,654 | \$53,542 | \$52,429 | \$51,316 | \$50,204 | \$49,091 | \$637,625 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$10,872 | \$10,675 | \$10,478 | \$8,076 | \$7,879 | \$9,887 | \$9,690 | \$9,493 | \$9,296 | \$9,098 | \$8,901 | \$8,704 | \$113,049 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$196,347 | \$196,357 | \$196,367 | \$145,915 | \$196,387 | \$196,390 | \$196,390 | \$196,390 | \$196,390 | \$196,390 | \$196,390 | \$196,390 | \$2,306,105 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$268,538 | \$267,242 | \$265,944 | \$199,544 | \$248,708 | \$262,045 | \$260,735 | \$259,425 | \$258,115 | \$256,805 | \$255,495 | \$254,185 | \$3,056,779 | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|---------------|------------|------------|------------|------------|------------|------------|------------|------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 41 - Manatee Temporary Heating System Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$4,440,611 | (\$4,440,611) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | (\$50,465) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$50,465) |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$4,440,611 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | (\$0) | (\$0) | (\$0) | \$50,461 | (\$8) | (\$8) | (\$8) | (\$8) | (\$8) | (\$8) | (\$8) | (\$8) | (\$8) |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$4,390,150 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 |
| 6. Average Net Investment | | \$0 | \$0 | \$0 | \$2,195,075 | \$2,195,079 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 | \$8 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$0 | \$0 | \$0 | \$12,436 | \$12,436 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$24,873 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$0 | \$0 | \$0 | \$2,205 | \$2,205 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$4,410 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$50,461 | (\$4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$50,458 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$65,103 | \$14,638 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$79,741 |

(a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 41 - Manatee Temporary Heating System Transmission | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 |
| 3. Less: Accumulated Depreciation | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 | \$276,404 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6. Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 42 - Turkey Point Cooling Canal Monitoring Plan Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$89,572 | \$52,275 | \$199,209 | \$539,783 | \$1,206,315 | \$1,344,223 | \$759,252 | \$739,899 | \$857,490 | \$167,157 | \$140,497 | \$161,774 | \$6,257,446 |
| b. Clearings to Plant | | \$12,435 | (\$3,096) | (\$4,311) | \$0 | \$0 | \$0 | \$0 | \$1,719,653 | \$0 | \$0 | \$0 | \$3,582,199 | \$5,306,879 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$203,127 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$203,127 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$63,896,975 | \$63,909,410 | \$63,906,314 | \$63,902,003 | \$63,902,003 | \$63,902,003 | \$63,902,003 | \$63,902,003 | \$65,621,656 | \$65,621,656 | \$65,621,656 | \$65,621,656 | \$69,203,854 | |
| 3. Less: Accumulated Depreciation | \$4,697,694 | \$5,075,628 | \$5,250,447 | \$5,425,257 | \$5,600,061 | \$5,774,865 | \$5,949,669 | \$6,124,472 | \$6,301,519 | \$6,480,808 | \$6,660,098 | \$6,839,387 | \$7,023,348 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$394,497 | \$484,069 | \$536,344 | \$735,553 | \$1,275,336 | \$2,481,651 | \$3,825,874 | \$4,585,126 | \$3,605,372 | \$4,462,862 | \$4,630,019 | \$4,770,516 | \$1,350,091 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$59,593,778 | \$59,317,851 | \$59,192,210 | \$59,212,299 | \$59,577,278 | \$60,608,789 | \$61,778,208 | \$62,362,656 | \$62,925,509 | \$63,603,709 | \$63,591,577 | \$63,552,785 | \$63,530,598 | |
| 6. Average Net Investment | | \$59,455,815 | \$59,255,031 | \$59,202,255 | \$59,394,788 | \$60,093,033 | \$61,193,499 | \$62,070,432 | \$62,644,083 | \$63,264,609 | \$63,597,643 | \$63,572,181 | \$63,541,691 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$336,854 | \$335,716 | \$335,417 | \$336,508 | \$340,464 | \$346,699 | \$351,667 | \$354,917 | \$358,433 | \$360,320 | \$360,175 | \$360,002 | \$4,177,170 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$59,723 | \$59,522 | \$59,469 | \$59,662 | \$60,363 | \$61,469 | \$62,350 | \$62,926 | \$63,549 | \$63,884 | \$63,858 | \$63,828 | \$740,603 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$174,807 | \$174,819 | \$174,810 | \$174,804 | \$174,804 | \$174,804 | \$174,804 | \$177,047 | \$179,289 | \$179,289 | \$179,289 | \$183,961 | \$2,122,527 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | \$571,384 | \$570,057 | \$569,695 | \$570,974 | \$575,631 | \$582,971 | \$588,821 | \$594,890 | \$601,271 | \$603,493 | \$603,323 | \$607,791 | \$7,040,300 | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 42 - Turkey Point Cooling Canal Monitoring Plan Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | (\$203,127) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$203,127) |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$203,127 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | (\$203,127) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 6. Average Net Investment | | (\$101,563) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | (\$575) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$575) |
| b. Debt Component (Line 6 x debt rate) (c) | | (\$102) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$102) |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | (\$677) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$677) |

(a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 | \$93,890 |
| 3. Less: Accumulated Depreciation | \$20,359 | \$20,556 | \$20,754 | \$20,951 | \$21,148 | \$21,345 | \$21,542 | \$21,740 | \$21,937 | \$22,134 | \$22,331 | \$22,528 | \$22,725 | \$22,725 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$73,530 | \$73,333 | \$73,136 | \$72,939 | \$72,742 | \$72,544 | \$72,347 | \$72,150 | \$71,953 | \$71,756 | \$71,559 | \$71,361 | \$71,164 | \$71,164 |
| 6. Average Net Investment | | \$73,432 | \$73,235 | \$73,037 | \$72,840 | \$72,643 | \$72,446 | \$72,249 | \$72,051 | \$71,854 | \$71,657 | \$71,460 | \$71,263 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$416 | \$415 | \$414 | \$413 | \$412 | \$410 | \$409 | \$408 | \$407 | \$406 | \$405 | \$404 | \$4,919 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$74 | \$74 | \$73 | \$73 | \$73 | \$73 | \$73 | \$72 | \$72 | \$72 | \$72 | \$72 | \$872 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$197 | \$2,366 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$687 | \$686 | \$684 | \$683 | \$682 | \$680 | \$679 | \$678 | \$676 | \$675 | \$674 | \$673 | \$8,157 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 44 - Martin Plant Barley Barber Swamp Iron Mitigation Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 | \$70,829 |
| 3. Less: Accumulated Depreciation | \$15,359 | \$15,508 | \$15,656 | \$15,805 | \$15,954 | \$16,102 | \$16,251 | \$16,400 | \$16,549 | \$16,697 | \$16,846 | \$16,995 | \$17,144 | \$17,144 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$55,470 | \$55,321 | \$55,173 | \$55,024 | \$54,875 | \$54,726 | \$54,578 | \$54,429 | \$54,280 | \$54,132 | \$53,983 | \$53,834 | \$53,685 | \$53,685 |
| 6. Average Net Investment | | \$55,396 | \$55,247 | \$55,098 | \$54,950 | \$54,801 | \$54,652 | \$54,503 | \$54,355 | \$54,206 | \$54,057 | \$53,908 | \$53,760 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$314 | \$313 | \$312 | \$311 | \$310 | \$310 | \$309 | \$308 | \$307 | \$306 | \$305 | \$305 | \$3,711 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$56 | \$55 | \$55 | \$55 | \$55 | \$55 | \$55 | \$55 | \$54 | \$54 | \$54 | \$54 | \$658 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$149 | \$1,785 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$518 | \$517 | \$516 | \$515 | \$514 | \$513 | \$512 | \$511 | \$510 | \$509 | \$508 | \$507 | \$6,153 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 45 - 800 MW Unit ESP Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$63,759 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | \$66,041 | |
| 3. Less: Accumulated Depreciation | \$21,340 | \$22,524 | \$22,943 | \$23,362 | \$23,782 | \$24,201 | \$24,621 | \$25,040 | \$25,459 | \$25,879 | \$26,298 | \$26,717 | \$27,137 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | \$42,418 | \$43,517 | \$43,098 | \$42,678 | \$42,259 | \$41,840 | \$41,420 | \$41,001 | \$40,582 | \$40,162 | \$39,743 | \$39,323 | \$38,904 | |
| 6. Average Net Investment | | \$42,968 | \$43,307 | \$42,888 | \$42,469 | \$42,049 | \$41,630 | \$41,211 | \$40,791 | \$40,372 | \$39,953 | \$39,533 | \$39,114 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$243 | \$245 | \$243 | \$241 | \$238 | \$236 | \$233 | \$231 | \$229 | \$226 | \$224 | \$222 | \$2,812 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$43 | \$44 | \$43 | \$43 | \$42 | \$42 | \$41 | \$41 | \$41 | \$40 | \$40 | \$39 | \$499 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$419 | \$5,032 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$706 | \$708 | \$705 | \$703 | \$700 | \$697 | \$694 | \$691 | \$689 | \$686 | \$683 | \$680 | \$8,343 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 45 - 800 MW Unit ESP Peaking | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$6,720 | (\$6,720) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | (\$8,365) | \$14,567 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,202 |
| c. Retirements | | \$0 | \$0 | \$0 | (\$15,085) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$15,085) |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | (\$1,299) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$1,299) |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$108,369,392 | \$108,367,110 | \$108,367,110 | \$108,367,110 | \$108,358,745 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 | \$108,373,312 |
| 3. Less: Accumulated Depreciation | (\$60,048,303) | (\$59,617,694) | (\$59,186,321) | (\$58,754,947) | (\$58,338,677) | (\$57,908,607) | (\$57,477,208) | (\$57,045,809) | (\$56,614,410) | (\$56,183,011) | (\$55,751,612) | (\$55,320,213) | (\$54,888,814) | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$6,720 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$168,417,695</u> | <u>\$167,984,803</u> | <u>\$167,553,430</u> | <u>\$167,128,777</u> | <u>\$166,697,422</u> | <u>\$166,281,918</u> | <u>\$165,850,520</u> | <u>\$165,419,121</u> | <u>\$164,987,722</u> | <u>\$164,556,323</u> | <u>\$164,124,924</u> | <u>\$163,693,525</u> | <u>\$163,262,126</u> | |
| 6. Average Net Investment | | \$168,201,249 | \$167,769,117 | \$167,341,104 | \$166,913,099 | \$166,489,670 | \$166,066,219 | \$165,634,820 | \$165,203,421 | \$164,772,022 | \$164,340,623 | \$163,909,224 | \$163,477,826 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$952,963 | \$950,515 | \$948,090 | \$945,665 | \$943,266 | \$940,867 | \$938,422 | \$935,978 | \$933,534 | \$931,090 | \$928,646 | \$926,202 | \$11,275,236 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$168,958 | \$168,524 | \$168,094 | \$167,664 | \$167,239 | \$166,814 | \$166,380 | \$165,947 | \$165,513 | \$165,080 | \$164,647 | \$164,213 | \$1,999,074 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$431,373 | \$431,373 | \$431,373 | \$431,356 | \$431,369 | \$431,399 | \$431,399 | \$431,399 | \$431,399 | \$431,399 | \$431,399 | \$431,399 | \$5,176,636 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$1,553,294</u> | <u>\$1,550,412</u> | <u>\$1,547,557</u> | <u>\$1,544,685</u> | <u>\$1,541,873</u> | <u>\$1,539,079</u> | <u>\$1,536,202</u> | <u>\$1,533,324</u> | <u>\$1,530,447</u> | <u>\$1,527,569</u> | <u>\$1,524,692</u> | <u>\$1,521,814</u> | <u>\$1,518,936</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. - Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. - Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. - Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. - Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|--|---------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 47 - NPDES Permit Renewal Requirements Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$72,689 | \$16,920 | \$215,126 | \$122,926 | \$31,162 | \$702,943 | \$441,859 | \$49,523 | \$45,120 | \$1,790,191 | \$4,240 | \$2,395 | \$3,495,094 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,801,208 | \$0 | \$0 | \$0 | \$0 | \$2,801,208 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | (\$0) | \$0 | (\$0) | (\$0) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | (\$0) |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,801,208 | \$2,801,208 | \$2,801,208 | \$2,801,208 | \$2,801,208 | |
| 3. Less: Accumulated Depreciation | (\$3) | (\$3) | (\$3) | (\$3) | (\$3) | (\$3) | (\$3) | (\$3) | \$8,424 | \$25,278 | \$42,132 | \$58,985 | \$75,839 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$2,342,385 | \$2,415,075 | \$2,431,994 | \$2,647,120 | \$2,770,046 | \$2,801,208 | \$3,504,151 | \$3,946,010 | \$1,194,325 | \$1,239,445 | \$3,029,636 | \$3,033,876 | \$3,036,271 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$2,342,388 | \$2,415,077 | \$2,431,997 | \$2,647,124 | \$2,770,050 | \$2,801,211 | \$3,504,154 | \$3,946,013 | \$3,987,109 | \$4,015,375 | \$5,788,712 | \$5,776,098 | \$5,761,639 | |
| 6. Average Net Investment | | \$2,378,733 | \$2,423,537 | \$2,539,560 | \$2,708,587 | \$2,785,630 | \$3,152,683 | \$3,725,084 | \$3,966,561 | \$4,001,242 | \$4,902,044 | \$5,782,405 | \$5,768,869 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$13,477 | \$13,731 | \$14,388 | \$15,346 | \$15,782 | \$17,862 | \$21,105 | \$22,473 | \$22,669 | \$27,773 | \$32,761 | \$32,684 | \$250,051 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$2,389 | \$2,434 | \$2,551 | \$2,721 | \$2,798 | \$3,167 | \$3,742 | \$3,984 | \$4,019 | \$4,924 | \$5,808 | \$5,795 | \$44,334 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,427 | \$16,854 | \$16,854 | \$16,854 | \$16,854 | \$75,843 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$15,866 | \$16,165 | \$16,939 | \$18,067 | \$18,580 | \$21,029 | \$24,847 | \$34,884 | \$43,543 | \$49,551 | \$55,423 | \$55,333 | \$370,228 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|---------------|------------|------------|------------|-------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 50 - Steam Electric Effluent Guidelines Revised Rules Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$365,274 | \$4,227 | \$5,217 | \$29,242 | (\$1,239,932) | \$50,250 | \$50,250 | \$50,250 | \$50,250 | \$50,250 | \$50,250 | \$50,250 | (\$484,221) |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$1,664,051 | \$2,029,325 | \$2,033,553 | \$2,038,770 | \$2,068,012 | \$828,080 | \$878,330 | \$928,580 | \$978,830 | \$1,029,080 | \$1,079,330 | \$1,129,580 | \$1,179,830 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$1,664,051 | \$2,029,325 | \$2,033,553 | \$2,038,770 | \$2,068,012 | \$828,080 | \$878,330 | \$928,580 | \$978,830 | \$1,029,080 | \$1,079,330 | \$1,129,580 | \$1,179,830 | |
| 6. Average Net Investment | | \$1,846,688 | \$2,031,439 | \$2,036,162 | \$2,053,391 | \$1,448,046 | \$853,205 | \$903,455 | \$953,705 | \$1,003,955 | \$1,054,205 | \$1,104,455 | \$1,154,705 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up | | \$10,463 | \$11,509 | \$11,536 | \$11,634 | \$8,204 | \$4,834 | \$5,119 | \$5,403 | \$5,688 | \$5,973 | \$6,257 | \$6,542 | \$93,162 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$1,855 | \$2,041 | \$2,045 | \$2,063 | \$1,455 | \$857 | \$908 | \$958 | \$1,008 | \$1,059 | \$1,109 | \$1,160 | \$16,517 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$12,318 | \$13,550 | \$13,581 | \$13,696 | \$9,659 | \$5,691 | \$6,026 | \$6,361 | \$6,696 | \$7,032 | \$7,367 | \$7,702 | \$109,679 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (b) and (c).
Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 54 - Coal Combustion Residuals Base | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$184,994 | \$67,686 | \$228,985 | \$11,446 | \$14,549 | \$14,549 | \$14,549 | \$14,549 | \$14,549 | \$14,549 | \$14,549 | \$594,954 |
| b. Clearings to Plant | | \$1,796,067 | \$2,750 | \$2,500 | \$2,313 | \$2,125 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$594,954 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$109,696,378 | \$111,492,445 | \$111,495,195 | \$111,497,695 | \$111,500,008 | \$111,502,133 | \$111,502,133 | \$111,502,133 | \$111,502,133 | \$111,502,133 | \$111,502,133 | \$111,502,133 | \$112,097,087 | |
| 3. Less: Accumulated Depreciation | \$3,719,947 | \$3,969,511 | \$4,221,166 | \$4,472,825 | \$4,724,489 | \$4,976,158 | \$5,227,828 | \$5,479,499 | \$5,731,169 | \$5,982,840 | \$6,234,510 | \$6,486,181 | \$6,738,543 | |
| a. Less: Capital Recovery Unamortized Balance | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | (\$55,250) | |
| 4. CWIP | \$0 | \$0 | \$184,994 | \$252,680 | \$481,665 | \$493,111 | \$507,660 | \$522,209 | \$536,758 | \$551,307 | \$565,856 | \$580,405 | \$0 | |
| 5. Net Investment (Lines 2 - 3 + 4) | <u>\$106,031,681</u> | <u>\$107,578,184</u> | <u>\$107,514,273</u> | <u>\$107,332,800</u> | <u>\$107,312,433</u> | <u>\$107,074,336</u> | <u>\$106,837,214</u> | <u>\$106,600,093</u> | <u>\$106,362,971</u> | <u>\$106,125,850</u> | <u>\$105,888,728</u> | <u>\$105,651,606</u> | <u>\$105,413,794</u> | |
| 6. Average Net Investment | | \$106,804,933 | \$107,546,229 | \$107,423,537 | \$107,322,617 | \$107,193,385 | \$106,955,775 | \$106,718,653 | \$106,481,532 | \$106,244,410 | \$106,007,289 | \$105,770,167 | \$105,532,700 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$605,115 | \$609,315 | \$608,620 | \$608,048 | \$607,316 | \$605,970 | \$604,626 | \$603,283 | \$601,939 | \$600,596 | \$599,253 | \$597,907 | \$7,251,989 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$107,286 | \$108,030 | \$107,907 | \$107,806 | \$107,676 | \$107,437 | \$107,199 | \$106,961 | \$106,723 | \$106,484 | \$106,246 | \$106,008 | \$1,285,761 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$249,564 | \$251,654 | \$251,660 | \$251,664 | \$251,668 | \$251,671 | \$251,671 | \$251,671 | \$251,671 | \$251,671 | \$251,671 | \$252,362 | \$3,018,596 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | <u>\$961,965</u> | <u>\$969,000</u> | <u>\$968,186</u> | <u>\$967,518</u> | <u>\$966,660</u> | <u>\$965,077</u> | <u>\$963,496</u> | <u>\$961,914</u> | <u>\$960,333</u> | <u>\$958,751</u> | <u>\$957,169</u> | <u>\$956,277</u> | <u>\$11,556,346</u> | |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 123 - The Protected Species Project | | | | | | | | | | | | | | |
| Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | (\$3,012) | \$0 | \$0 | \$0 | \$0 | \$0 | \$30,150 | \$0 | \$172,543 | \$0 | \$0 | \$0 | \$199,681 |
| b. Clearings to Plant | | \$125,703 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$125,703 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | \$125,703 | |
| 3. Less: Accumulated Depreciation | \$0 | \$0 | \$310 | \$775 | \$1,085 | \$1,395 | \$1,705 | \$2,015 | \$2,326 | \$2,636 | \$2,946 | \$3,256 | \$3,566 | |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 4. CWIP | \$3,012 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$30,150 | \$30,150 | \$202,693 | \$202,693 | \$202,693 | \$202,693 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$3,012 | \$125,703 | \$125,393 | \$124,928 | \$124,618 | \$124,307 | \$123,997 | \$153,837 | \$153,527 | \$325,760 | \$325,450 | \$325,140 | \$324,830 | |
| 6. Average Net Investment | | \$64,357 | \$125,548 | \$125,160 | \$124,773 | \$124,462 | \$124,152 | \$138,917 | \$153,682 | \$239,644 | \$325,605 | \$325,295 | \$324,985 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$365 | \$711 | \$709 | \$707 | \$705 | \$703 | \$787 | \$871 | \$1,358 | \$1,845 | \$1,843 | \$1,841 | \$12,445 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$65 | \$126 | \$126 | \$125 | \$125 | \$125 | \$140 | \$154 | \$241 | \$327 | \$327 | \$326 | \$2,206 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$310 | \$465 | \$310 | \$310 | \$310 | \$310 | \$310 | \$310 | \$310 | \$310 | \$310 | \$3,566 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$429 | \$1,147 | \$1,300 | \$1,142 | \$1,140 | \$1,138 | \$1,237 | \$1,335 | \$1,909 | \$2,482 | \$2,480 | \$2,478 | \$18,217 |

(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|-------------|-------------|-------------|-------------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 124 - FPL Miami-Dade Clean Water Recovery Center | | | | | | | | | | | | | | |
| Intermediate | | | | | | | | | | | | | | |
| 1. Investments | | | | | | | | | | | | | | |
| a. Expenditures/Additions (a) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$360,000 | \$485,000 | \$555,000 | \$569,000 | \$675,000 | \$2,644,000 |
| b. Clearings to Plant | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Retirements | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Cost of Removal | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| e. Salvage | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| f. Transfer Adjustments | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| g. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Plant-In-Service/Depreciation Base | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 3. Less: Accumulated Depreciation | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| a. Less: Capital Recovery Unamortized Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 4. CWIP | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$360,000 | \$845,000 | \$1,400,000 | \$1,969,000 | \$2,644,000 | |
| 5. Net Investment (Lines 2 - 3 + 4) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$360,000 | \$845,000 | \$1,400,000 | \$1,969,000 | \$2,644,000 | |
| 6. Average Net Investment | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$180,000 | \$602,500 | \$1,122,500 | \$1,684,500 | \$2,306,500 | |
| 7. Return on Average Net Investment | | | | | | | | | | | | | | |
| a. Equity Component (Line 6 x equity rate grossed up) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,020 | \$3,414 | \$6,360 | \$9,544 | \$13,068 | \$33,404 |
| b. Debt Component (Line 6 x debt rate) (c) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$181 | \$605 | \$1,128 | \$1,692 | \$2,317 | \$5,923 |
| 8. Investment Expenses | | | | | | | | | | | | | | |
| a. Depreciation (d) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Amortization | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Dismantlement | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| d. Other | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 9. Total System Recoverable Expenses (Lines 7 + 8) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,201 | \$4,019 | \$7,487 | \$11,236 | \$15,385 | \$39,327 |

(a) Applicable to reserve salvage and removal cost.
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s). See Form 42-8E, pages 71-73.
(c) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(d) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(e) Applicable depreciation rate or rates. See Form 42-8E, pages 71-73.
(f) Applicable amortization period(s). See Form 42-8E, pages 71-73.
(g) Dismantlement only applies to Solar projects - DeSoto (37), NASA (38) & Martin (39).
(h) For solar projects the return on investment calculation is comprised of two parts:
 Return on the Average Net Investment: See footnotes (b) and (c).
 Return on the Average Unamortized ITC Balance:
Equity Component: Gross-up factor for taxes is 0.75478, which reflects the Federal Income Tax Rate of 21%; the Equity Component for the Jan. – Dec. 2021 period is 6.393% based on the 2021 Forecasted Surveillance Report reflects a 10.55% return on equity.
Debt Component: the Debt Component for the Jan. – Dec. 2021 period is 1.469% based on the 2021 Forecasted Surveillance Report.

| January 2021 through December 2021 | | | | | | | | | | | | | | |
|---|---------------------|--------------|--------------|--------------|--------------|--------------|------------|------------|------------|------------|------------|------------|------------|---------|
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | (13) | (14) | (15) |
| | Beginning of Period | a-Jan - 2021 | a-Feb - 2021 | a-Mar - 2021 | a-Apr - 2021 | a-May - 2021 | Jun - 2021 | Jul - 2021 | Aug - 2021 | Sep - 2021 | Oct - 2021 | Nov - 2021 | Dec - 2021 | Total |
| 1. Investments | | | | | | | | | | | | | | |
| a. Purchases/Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| b. Sales/Transfers | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. Auction Proceeds/Others | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 2. Working Capital - Dr (Cr) | | | | | | | | | | | | | | |
| a. 158,100 Allowance Inventory | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| b. 158,200 Allowances Withheld | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| c. 182,300 Other Regulatory Assets - Losses | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| d. 254,900 Other Regulatory Liabilities - Gains | (\$144) | (\$144) | (\$144) | (\$122) | (\$122) | (\$122) | (\$144) | (\$144) | (\$144) | (\$167) | (\$167) | (\$167) | (\$167) | (\$189) |
| 3. Total Working Capital | (\$144) | (\$144) | (\$144) | (\$122) | (\$122) | (\$122) | (\$144) | (\$144) | (\$144) | (\$167) | (\$167) | (\$167) | (\$167) | (\$189) |
| 4. Average Total Working Capital Balance | | (\$144) | (\$144) | (\$133) | (\$122) | (\$122) | (\$133) | (\$144) | (\$144) | (\$156) | (\$167) | (\$167) | (\$167) | (\$178) |
| 5. Return on Average Total Working Capital Balance | | | | | | | | | | | | | | |
| a. Equity Component (Line 4 x equity rate grossed up for taxes) | | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$10) |
| b. Debt Component (Line 4 x debt rate) | | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$0) | (\$2) |
| 6. Total Return Component (a) | | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$1) | (\$12) |
| 7. Expenses | | | | | | | | | | | | | | |
| a. 411,800 Gains from Dispositions of Allowances | | \$0 | \$0 | (\$21) | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$47 |
| b. 411,900 Losses from Dispositions of Allowances | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| c. 509,000 Allowance Expense | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| 8. Net Expenses (Lines 7a + 7b + 7c) | | \$0 | \$0 | (\$21) | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$0 | \$0 | \$22 | \$47 |
| 9. Total System Recoverable Expenses (Lines 6 + 8) | | (\$1) | (\$1) | (\$22) | (\$1) | (\$1) | \$22 | (\$1) | (\$1) | \$21 | (\$1) | (\$1) | \$21 | \$35 |

Notes:

- (a) The Gross-up factor for taxes is 1/0.75478, which reflects the Federal Income Tax Rate of 21%. The Equity Component for the Jan. – Dec. 2021 period is 5.1316% based on the 2021 Forecasted Surveillance Report and reflects a 10.55% return on equity.
(b) The Debt Component for the Jan. – Dec. 2021 period is 1.2054% is based on the 2021 Forecasted Surveillance Report.
(c) Line 5 is reported on Capital Schedule
(d) Line 7 is reported on O&M Schedule

Florida Power & Light Company
Environmental Cost Recovery Clause
2021 Annual Capital Depreciation Schedule

FORM 42-BE

| Project | Function | Unit | Utility | DEPR RATE | 12/1/2020 | 12/1/2021 |
|--|------------------------------------|-------------------------|---------|-----------|-------------------|-------------------|
| 002-LOW NOX BURNER TECHNOLOGY | 02 - Steam Generation Plant | Turkey Pt U1 | 31200 | 0.00% | - | - |
| 002-LOW NOX BURNER TECHNOLOGY Total | | | | | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | CapeCanaveral U1 | 31200 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Manatee Comm | 31200 | 7.62% | 65,605 | 65,605 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Manatee U1 | 31100 | 1.74% | 56,430 | 56,430 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 424,505 | 424,505 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Manatee U2 | 31100 | 1.83% | 56,333 | 56,333 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 468,728 | 468,728 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin Comm | 31200 | 4.45% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin Comm | 31650 | 20.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin Comm | 31670 | 14.29% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin U1 | 31100 | 2.68% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin U1 | 31200 | 4.53% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin U2 | 31100 | 2.39% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Martin U2 | 31200 | 4.64% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Scherer U4 | 31200 | 2.79% | 515,653 | 515,653 |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | SIRPP - Comm | 31100 | 1.09% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | SIRPP - Comm | 31200 | 1.44% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Turkey Pt Comm | 31100 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Turkey Pt Comm | 31200 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Turkey Pt U1 | 31100 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 02 - Steam Generation Plant | Turkey Pt U1 | 31200 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTLauderdale Comm | 34100 | 2.20% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTLauderdale Comm | 34500 | 1.60% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTLauderdale GTs | 34300 | 8.25% | 10,225 | 10,225 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTLauderdale U4 | 34300 | 4.11% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTLauderdale U5 | 34300 | 5.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTMyers U2 | 34100 | 2.34% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTMyers U2 | 34300 | 3.46% | 365,000 | 365,000 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTMyers U3 | 34100 | 3.38% | 6,098 | 6,098 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTMyers U3 | 34300 | 4.54% | 71,939 | 71,939 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | FTMyers U3 SC Peaker | 34300 | 3.04% | 69,082 | 69,082 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Manatee U3 | 34300 | 3.35% | 87,691 | 87,691 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Martin U3 | 34300 | 4.49% | 615,469 | 615,469 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Martin U4 | 34300 | 3.92% | 598,036 | 598,036 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Putnam Comm | 34100 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Putnam Comm | 34300 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Sanford Comm | 34300 | 0.00% | - | - |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Sanford U4 | 34300 | 4.00% | 310,021 | 310,021 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Sanford U5 | 34300 | 4.12% | 273,035 | 273,035 |
| 003-CONTINUOUS EMISSION MONITORING | 05 - Other Generation Plant | Martin U8 | 34300 | 3.37% | 13,693 | 13,693 |
| 003-CONTINUOUS EMISSION MONITORING Total | | | | | 4,007,544 | 4,007,544 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Manatee Comm | 31100 | 3.17% | 3,111,263 | 3,111,263 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Manatee Comm | 31200 | 7.62% | 174,543 | 174,543 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 104,845 | 104,845 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 127,429 | 127,429 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Martin Comm | 31100 | 2.52% | 65,093 | 65,093 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Martin Comm | 31200 | 4.45% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Martin U1 | 31100 | 2.68% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Martin U2 | 31100 | 2.39% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | SIRPP - Comm | 31100 | 1.09% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | SIRPP - Comm | 31200 | 1.44% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Turkey Pt Comm | 31100 | 0.00% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 02 - Steam Generation Plant | Turkey Pt U1 | 31100 | 0.00% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | FTLauderdale Comm | 34200 | 3.09% | 898,111 | 898,111 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | FTLauderdale GTs | 34200 | 4.73% | 584,290 | 584,290 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | FTMyers GTs | 34200 | 7.84% | 133,479 | 133,479 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | FTMyers U3 | 34200 | 3.58% | 18,616 | 18,616 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | Martin Comm | 34200 | 2.42% | 455,941 | 455,941 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | PTEverglades GTs | 34200 | 0.00% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 05 - Other Generation Plant | Putnam Comm | 34200 | 0.00% | - | - |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS | 08 - General Plant | General Plant | 39000 | 1.50% | 5,837,840 | 8,225,223 |
| 005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total | | | | | 11,511,450 | 13,898,833 |
| 007-RELOCATE TURBINE LUBE OIL PIPING | 03 - Nuclear Generation Plant | StLucie U1 | 32300 | 5.11% | 31,030 | 31,030 |
| 007-RELOCATE TURBINE LUBE OIL PIPING Total | | | | | 31,030 | 31,030 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Manatee Comm | 31100 | 3.17% | 46,882 | 46,882 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Manatee Comm | 31650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Manatee Comm | 31670 | 14.29% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Manatee U1 | 31100 | 1.74% | - | 51,165 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Martin Comm | 31600 | 3.79% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Martin Comm | 31650 | 20.00% | 227,249 | 280,886 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Martin Comm | 31670 | 14.29% | 253,877 | 157,547 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Turkey Pt Comm | 31100 | 0.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 02 - Steam Generation Plant | Turkey Pt Comm | 31650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | CapeCanaveral U1CC | 34100 | 2.69% | 128,024 | 5,334 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | CapeCanaveral U1CC | 34650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | CapeCanaveral U1CC | 34670 | 14.29% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | FTLauderdale Comm | 34100 | 2.20% | 358,605 | 358,605 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | FTMyers Comm | 34650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | FTMyers U2 | 34100 | 2.34% | - | 558,534 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | PTEverglades U5 | 34100 | 2.64% | 22,550 | 22,550 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | Putnam Comm | 34650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | Riviera Comm | 34650 | 20.00% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 05 - Other Generation Plant | Sanford Comm | 34100 | 2.40% | 15,922 | 15,922 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36670 | 2.00% | 2,995 | 2,995 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 08 - General Plant | General Plant | 39000 | 1.50% | 4,413 | 4,413 |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT | 08 - General Plant | General Plant | 39190 | 33.33% | - | - |
| 008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total | | | | | 1,060,517 | 1,504,834 |
| 010-REROUTE STORMWATER RUNOFF | 03 - Nuclear Generation Plant | StLucie Comm | 32100 | 2.25% | 117,794 | 117,794 |
| 010-REROUTE STORMWATER RUNOFF Total | | | | | 117,794 | 117,794 |
| 012-SCHERER DISCHARGE PIPELINE | 02 - Steam Generation Plant | Scherer Comm | 31100 | 1.51% | 524,873 | 524,873 |
| 012-SCHERER DISCHARGE PIPELINE | 02 - Steam Generation Plant | Scherer Comm | 31200 | 2.23% | 328,762 | 328,762 |
| 012-SCHERER DISCHARGE PIPELINE | 02 - Steam Generation Plant | Scherer Comm | 31400 | 2.08% | 689 | 689 |
| 012-SCHERER DISCHARGE PIPELINE Total | | | | | 854,324 | 854,324 |
| 016-ST.LUCIE TURTLE NETS | 03 - Nuclear Generation Plant | StLucie Comm | 32100 | 2.25% | 6,909,559 | 6,909,559 |
| 016-ST.LUCIE TURTLE NETS Total | | | | | 6,909,559 | 6,909,559 |
| 020-WASTEWATER/STORMWATER DISCH ELIMINATION | 02 - Steam Generation Plant | Martin U1 | 31200 | 4.53% | - | - |
| 020-WASTEWATER/STORMWATER DISCH ELIMINATION | 02 - Steam Generation Plant | Martin U2 | 31200 | 4.64% | - | - |
| 020-WASTEWATER/STORMWATER DISCH ELIMINATION Total | | | | | - | - |
| 022-PIPELINE INTEGRITY MANAGEMENT | 02 - Steam Generation Plant | Manatee Comm | 31100 | 3.17% | 601,217 | 601,217 |

| | | | | | | |
|--|------------------------------------|------------------------------|-------|--------|--------------------|--------------------|
| 022-PIPELINE INTEGRITY MANAGEMENT | 02 - Steam Generation Plant | Martin Comm | 31100 | 2.52% | 2,271,574 | 2,271,574 |
| 022-PIPELINE INTEGRITY MANAGEMENT Total | | | | | 2,872,791 | 2,872,791 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Manatee Comm | 31100 | 3.17% | 1,243,306 | 1,243,306 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Manatee Comm | 31200 | 7.62% | 33,272 | 33,272 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Manatee Comm | 31500 | 2.34% | 26,325 | 26,325 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 45,750 | 45,750 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 37,431 | 37,431 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Martin Comm | 31100 | 2.52% | 37,158 | 37,158 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Martin Comm | 31500 | 3.57% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Turkey Pt Comm | 31100 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Turkey Pt Comm | 31500 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 02 - Steam Generation Plant | Turkey Pt U1 | 31100 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 03 - Nuclear Generation Plant | StLucie U1 | 32300 | 5.11% | 712,225 | 712,225 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 03 - Nuclear Generation Plant | StLucie U1 | 32400 | 3.20% | 745,335 | 745,335 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 03 - Nuclear Generation Plant | StLucie U2 | 32300 | 3.86% | 552,390 | 552,390 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32100 | 3.13% | 990,124 | 990,124 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32570 | 14.29% | 245,362 | 245,362 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale Comm | 34100 | 2.20% | 189,219 | 189,219 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale Comm | 34200 | 3.09% | 1,480,169 | 1,480,169 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale Comm | 34300 | 5.20% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale GTs | 34100 | 4.18% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale GTs | 34200 | 4.73% | 513,250 | 513,250 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtLauderdale U6 SC Peaker | 34100 | 2.69% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers GTs | 34100 | 7.40% | 98,715 | 98,715 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers GTs | 34200 | 7.84% | 629,983 | 629,983 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers GTs | 34500 | 7.77% | 12,430 | 12,430 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers U2 | 34100 | 2.34% | 361,382 | 361,382 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers U2 | 34300 | 3.46% | 49,727 | 49,727 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | FtMyers U3 | 34500 | 3.40% | 12,430 | 12,430 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Martin Comm | 34100 | 2.24% | 523,498 | 982,202 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | PtEverglades Comm | 34200 | 2.90% | 2,728,283 | 2,728,283 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | PtEverglades GTs | 34100 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | PtEverglades GTs | 34200 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | PtEverglades GTs | 34500 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | PtEverglades U5 | 34200 | 2.90% | 286,434 | 286,434 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Putnam Comm | 34100 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Putnam Comm | 34200 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Putnam Comm | 34500 | 0.00% | - | - |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Sanford Comm | 34100 | 2.40% | 288,383 | 288,383 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 05 - Other Generation Plant | Martin U8 | 34200 | 2.70% | 84,868 | 84,868 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 06 - Transmission Plant - Electr | Radial-Retail | 35200 | 1.70% | 6,946 | 6,946 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35200 | 1.70% | 1,142,640 | 1,145,114 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35300 | 2.04% | 2,903,037 | 2,903,037 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35800 | 1.87% | 65,655 | 65,655 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36100 | 1.75% | 3,458,511 | 3,461,675 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36670 | 2.00% | 70,499 | 70,499 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES | 08 - General Plant | General Plant | 39000 | 1.50% | 146,691 | 150,066 |
| 023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total | | | | | 19,360,047 | 20,189,146 |
| 024-GAS REBURN | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 16,470,024 | 16,470,024 |
| 024-GAS REBURN | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 15,393,694 | 15,393,694 |
| 024-GAS REBURN Total | | | | | 31,863,719 | 31,863,719 |
| 025-PPE ESP TECHNOLOGY | 02 - Steam Generation Plant | PtEverglades U1 | 31100 | 0.00% | - | - |
| 025-PPE ESP TECHNOLOGY Total | | | | | - | - |
| 026-UST REPLACEMENT/REMOVAL | 08 - General Plant | General Plant | 39000 | 1.50% | 115,447 | 115,447 |
| 026-UST REPLACEMENT/REMOVAL Total | | | | | 115,447 | 115,447 |
| 027 - Lowest Quality Water Source | 05 - Other Generation Plant | Sanford Comm | 34300 | 7.96% | - | - |
| 027 - Lowest Quality Water Source Total | | | | | - | - |
| 028-CWA 316B PHASE II RULE | 05 - Other Generation Plant | CapeCanaveral Comm CC | 34100 | 2.69% | 771,310 | 771,310 |
| 028-CWA 316B PHASE II RULE Total | | | | | 771,310 | 771,310 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Manatee Comm | 31100 | 3.17% | 102,052 | 102,052 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 20,059,060 | 20,059,060 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Manatee U1 | 31400 | 4.03% | 7,240,124 | 7,240,124 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 20,457,354 | 20,457,354 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Manatee U2 | 31400 | 3.72% | 7,905,907 | 7,905,907 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin Comm | 31200 | 4.45% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin Comm | 31400 | 3.48% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin U1 | 31200 | 4.53% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin U1 | 31400 | 3.35% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin U2 | 31200 | 4.64% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Martin U2 | 31400 | 4.79% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer Comm U3&4 | 31200 | 2.32% | 5,419,967 | 5,725,205 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31100 | 2.30% | 82,366,984 | 82,366,984 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31200 | 2.79% | 254,475,936 | 254,626,928 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31400 | 1.89% | (94,224) | (94,224) |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31500 | 2.49% | 19,615,426 | 19,615,426 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31600 | 1.88% | 399,586 | 399,586 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | Scherer U4 | 31670 | 14.29% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | SIRPP - Comm | 31200 | 1.44% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | SIRPP - Comm | 31500 | 1.30% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 02 - Steam Generation Plant | SIRPP - Comm | 31600 | 1.31% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | FtLauderdale GTs | 34300 | 8.25% | 110,242 | 110,242 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | FtMyers GTs | 34300 | 8.22% | 57,855 | 57,855 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | Martin Comm | 34100 | 2.24% | 699,143 | 699,143 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | Martin Comm | 34300 | 2.56% | 244,343 | 244,343 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | Martin Comm | 34500 | 2.04% | 292,499 | 292,499 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 05 - Other Generation Plant | PtEverglades GTs | 34300 | 0.00% | - | - |
| 031-CLEAN AIR INTERSTATE RULE-CAIR | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36500 | 2.57% | 1,313 | 1,313 |
| 031-CLEAN AIR INTERSTATE RULE-CAIR Total | | | | | 419,353,567 | 419,809,797 |
| 033-CLEAN AIR MERCURY RULE-CAMR | 02 - Steam Generation Plant | Scherer Comm U3&4 | 31200 | 2.32% | (1,234,037) | (1,234,037) |
| 033-CLEAN AIR MERCURY RULE-CAMR | 02 - Steam Generation Plant | Scherer U4 | 31100 | 2.30% | - | - |
| 033-CLEAN AIR MERCURY RULE-CAMR | 02 - Steam Generation Plant | Scherer U4 | 31200 | 2.79% | 110,565,526 | 110,565,526 |
| 033-CLEAN AIR MERCURY RULE-CAMR | 02 - Steam Generation Plant | Scherer U4 | 31500 | 2.49% | - | - |
| 033-CLEAN AIR MERCURY RULE-CAMR | 02 - Steam Generation Plant | SIRPP - Comm | 31200 | 1.44% | - | - |
| 033-CLEAN AIR MERCURY RULE-CAMR | 03 - Nuclear Generation Plant | Scherer U4 | 31200 | 2.79% | - | 1,682 |
| 033-CLEAN AIR MERCURY RULE-CAMR Total | | | | | 109,331,489 | 109,333,171 |
| 034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANC | 03 - Nuclear Generation Plant | StLucie Comm | 32100 | 2.25% | - | - |
| 034-PSL COOLING WATER SYSTEM INSPECTION & MAINTENANCE Total | | | | | - | - |
| 035-MARTIN PLANT DRINKING WATER COMP | 02 - Steam Generation Plant | Martin Comm | 31100 | 2.52% | - | - |
| 035-MARTIN PLANT DRINKING WATER COMP Total | | | | | - | - |
| 036-LOW LEV RADI WSTE-LLW | 03 - Nuclear Generation Plant | StLucie Comm | 32100 | 2.25% | 7,601,405 | 7,601,405 |
| 036-LOW LEV RADI WSTE-LLW | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32100 | 3.13% | 9,855,399 | 9,855,399 |
| 036-LOW LEV RADI WSTE-LLW Total | | | | | 17,456,804 | 17,456,804 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34000 | 0.00% | 255,507 | 255,507 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34100 | 3.49% | 5,263,916 | 5,263,916 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34300 | 3.36% | 115,295,697 | 115,352,982 |

| | | | | | | |
|---|------------------------------------|------------------------------|-------|---------|----------------------|----------------------|
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34500 | 3.65% | 26,746,246 | 26,805,653 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34630 | 33.33% | 7,279 | 5,261 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34650 | 20.00% | 24,247 | 24,247 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34670 | 14.29% | 154,715 | 154,831 |
| 037-DE SOTO SOLAR PROJECT | 05 - Other Generation Plant | Desoto Solar | 34800 | 10.00% | - | 20,100 |
| 037-DE SOTO SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35200 | 1.70% | 7,427 | 7,427 |
| 037-DE SOTO SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35300 | 2.04% | 995,394 | 995,394 |
| 037-DE SOTO SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35310 | 2.64% | 1,695,869 | 1,695,869 |
| 037-DE SOTO SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35500 | 2.32% | 394,418 | 394,418 |
| 037-DE SOTO SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35600 | 2.38% | 191,358 | 191,358 |
| 037-DE SOTO SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36100 | 1.75% | 540,994 | 540,994 |
| 037-DE SOTO SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36200 | 1.90% | 1,890,938 | 1,890,938 |
| 037-DE SOTO SOLAR PROJECT | 08 - General Plant | General Plant | 39220 | 10.00% | 28,426 | 28,426 |
| 037-DE SOTO SOLAR PROJECT | 08 - General Plant | General Plant | 39720 | 14.29% | - | - |
| 037-DE SOTO SOLAR PROJECT Total | | | | | 153,492,429 | 153,627,320 |
| 038-SPACE COAST SOLAR PROJECT | 01 - Intangible Plant | Intangible Plant | 30300 | various | 6,359,027 | 6,359,027 |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34100 | 3.45% | 3,893,263 | 3,893,263 |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34300 | 3.30% | 51,550,587 | 51,558,627 |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34500 | 3.51% | 6,126,699 | 6,126,699 |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34630 | 33.33% | 1,105 | 1,105 |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34650 | 20.00% | - | - |
| 038-SPACE COAST SOLAR PROJECT | 05 - Other Generation Plant | Space Coast Solar | 34670 | 14.29% | - | - |
| 038-SPACE COAST SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35300 | 2.04% | 928,529 | 928,529 |
| 038-SPACE COAST SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35310 | 2.64% | 1,328,699 | 1,328,699 |
| 038-SPACE COAST SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36100 | 1.75% | 274,858 | 274,858 |
| 038-SPACE COAST SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36200 | 1.90% | 62,689 | 62,689 |
| 038-SPACE COAST SOLAR PROJECT | 08 - General Plant | General Plant | 39220 | 10.00% | 31,858 | 31,858 |
| 038-SPACE COAST SOLAR PROJECT | 08 - General Plant | General Plant | 39720 | 14.29% | - | - |
| 038-SPACE COAST SOLAR PROJECT Total | | | | | 70,557,314 | 70,565,354 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34000 | 0.00% | 216,844 | 216,844 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34100 | 2.99% | 20,798,049 | 20,798,049 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34300 | 2.88% | 399,689,021 | 400,558,990 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34500 | 2.99% | 4,177,638 | 4,171,693 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34600 | 2.85% | 56,448 | 56,448 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34650 | 20.00% | - | - |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin Solar | 34670 | 14.29% | 150,046 | 143,061 |
| 039-MARTIN SOLAR PROJECT | 05 - Other Generation Plant | Martin U8 | 34300 | 3.37% | 423,126 | 423,126 |
| 039-MARTIN SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35500 | 2.32% | 603,692 | 603,692 |
| 039-MARTIN SOLAR PROJECT | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35600 | 2.38% | 364,159 | 364,159 |
| 039-MARTIN SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36500 | 2.57% | - | - |
| 039-MARTIN SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36660 | 1.42% | 94,476 | 94,476 |
| 039-MARTIN SOLAR PROJECT | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36760 | 1.96% | 2,728 | 2,728 |
| 039-MARTIN SOLAR PROJECT | 08 - General Plant | General Plant | 39220 | 10.00% | 121,101 | 121,101 |
| 039-MARTIN SOLAR PROJECT | 08 - General Plant | General Plant | 39240 | 2.63% | 332,682 | 332,682 |
| 039-MARTIN SOLAR PROJECT | 08 - General Plant | General Plant | 39290 | 4.99% | 88,938 | 88,938 |
| 039-MARTIN SOLAR PROJECT | 08 - General Plant | General Plant | 39420 | 14.29% | - | - |
| 039-MARTIN SOLAR PROJECT | 08 - General Plant | General Plant | 39720 | 14.29% | - | - |
| 039-MARTIN SOLAR PROJECT Total | | | | | 427,118,948 | 427,975,986 |
| 041-PRV MANATEE HEATING SYSTEM | 05 - Other Generation Plant | CapeCanaveral Comm | 34300 | 0.00% | 4,042,459 | 4,042,459 |
| 041-PRV MANATEE HEATING SYSTEM | 05 - Other Generation Plant | Dania Beach EC U7 | 34300 | 44 mos. | 7,927,943 | - |
| 041-PRV MANATEE HEATING SYSTEM | 05 - Other Generation Plant | FtLauderdale Comm U4&5 | 34300 | 44 mos. | - | 7,930,276 |
| 041-PRV MANATEE HEATING SYSTEM | 05 - Other Generation Plant | FtMyers U2 | 34300 | 3.46% | 5,603,547 | 5,603,547 |
| 041-PRV MANATEE HEATING SYSTEM | 06 - Transmission Plant - Electr | Transmission Plant - Electri | 35300 | various | 276,404 | 276,404 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36100 | various | 73,267 | 73,267 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36200 | various | 471,542 | 471,542 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36410 | various | 137,247 | 137,247 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36420 | various | 36,431 | 36,431 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36500 | various | 307,599 | 307,599 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36660 | various | 221,326 | 221,326 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36760 | various | 168,995 | 168,841 |
| 041-PRV MANATEE HEATING SYSTEM | 07 - Distribution Plant - Electric | Mass Distribution Plant | 36910 | various | 607 | 607 |
| 041-PRV MANATEE HEATING SYSTEM Total | | | | | 19,267,368 | 19,269,547 |
| 042-PTN COOLING CANAL MONITORING SYS | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32100 | 3.13% | 62,314,631 | 67,621,510 |
| 042-PTN COOLING CANAL MONITORING SYS | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32500 | 3.67% | 1,037,522 | 1,037,522 |
| 042-PTN COOLING CANAL MONITORING SYS | 03 - Nuclear Generation Plant | Turkey Pt Comm | 32550 | 20.00% | 544,822 | 544,822 |
| 042-PTN COOLING CANAL MONITORING SYS | 05 - Other Generation Plant | Turkey Pt U5 | 34100 | 2.33% | - | - |
| 042-PTN COOLING CANAL MONITORING SYS Total | | | | | 63,896,975 | 69,203,854 |
| 044-Barley Barber Swamp Iron Mitiga | 02 - Steam Generation Plant | Martin Comm | 31100 | 2.52% | 164,719 | 164,719 |
| 044-Barley Barber Swamp Iron Mitiga Total | | | | | 164,719 | 164,719 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee Comm | 31200 | 7.62% | 153,660 | 153,660 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U1 | 31200 | 4.64% | 44,485,716 | 44,485,716 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U1 | 31500 | 4.11% | 4,524,074 | 4,524,074 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U1 | 31600 | 3.91% | 1,021,918 | 1,021,918 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U2 | 31200 | 4.99% | 52,279,530 | 52,285,732 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U2 | 31500 | 4.48% | 4,793,798 | 4,793,798 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Manatee U2 | 31600 | 4.79% | 1,174,454 | 1,174,454 |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U1 | 31200 | 4.53% | - | - |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U1 | 31500 | 3.12% | - | - |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U1 | 31600 | 3.81% | - | - |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U2 | 31200 | 4.64% | - | - |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U2 | 31500 | 3.56% | - | - |
| 045-800 MW UNIT ESP PROJECT | 02 - Steam Generation Plant | Martin U2 | 31600 | 4.31% | - | - |
| 045-800 MW UNIT ESP PROJECT Total | | | | | 108,433,151 | 108,439,353 |
| 047-NPDES Permit Renewal Requirement | 03 - Nuclear Generation Plant | StLucie Comm | 32100 | 2.25% | - | - |
| 047-NPDES Permit Renewal Requirement | 03 - Nuclear Generation Plant | StLucie Comm | 32300 | 7.22% | - | 2,801,208 |
| 047-NPDES Permit Renewal Requirement Total | | | | | - | 2,801,208 |
| 050-STEAM ELEC EFFLUENT GUIDELI REV | 02 - Steam Generation Plant | Scherer U4 | 31200 | 2.79% | - | - |
| 050-STEAM ELEC EFFLUENT GUIDELI REV Total | | | | | - | - |
| 054-COAL COMBUSTION RESIDUALS | 02 - Steam Generation Plant | Scherer Comm | 31100 | 1.51% | 208,650 | 208,650 |
| 054-COAL COMBUSTION RESIDUALS | 02 - Steam Generation Plant | Scherer Comm U3&4 | 31200 | 2.32% | 18,751,871 | 18,764,434 |
| 054-COAL COMBUSTION RESIDUALS | 02 - Steam Generation Plant | Scherer U4 | 31200 | 2.79% | 90,735,857 | 93,124,003 |
| 054-COAL COMBUSTION RESIDUALS | 02 - Steam Generation Plant | SIRPP - Comm | 31100 | 1.09% | - | - |
| 054-COAL COMBUSTION RESIDUALS Total | | | | | 109,696,378 | 112,097,087 |
| 123-THE PROTECTED SPECIES PROJECT | 05 - Other Generation Plant | CapeCanaveral U1CC | 34300 | 2.96% | - | 125,703 |
| 123-THE PROTECTED SPECIES PROJECT | 05 - Other Generation Plant | FtMyers U2 | 34100 | 2.34% | - | - |
| 123-THE PROTECTED SPECIES PROJECT Total | | | | | - | 125,703 |
| 124 - Turkey Point Clean Water Recovery Center | 05 - Other Generation Plant | Turkey Pt U5 | 34100 | 2.33% | - | - |
| 124 - Turkey Point Clean Water Recovery Center Total | | | | | - | - |
| Grand Total | | | | | 1,578,244,673 | 1,594,006,231 |

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
ACT/EST 2021 WACC @10.55%

CAPITAL STRUCTURE AND COST RATES (a)

| | Adjusted Retail | Ratio | Midpoint Cost Rates | Weighted Cost | Pre-Tax Weighted Cost |
|------------------------------|-------------------------|----------------|---------------------|---------------|-----------------------|
| Long term debt | \$14,562,650,096 | 30.989% | 3.73% | 1.1552% | 1.16% |
| Short term debt | \$614,526,761 | 1.308% | 0.75% | 0.0098% | 0.01% |
| Preferred stock | \$0 | 0.000% | 0.00% | 0.0000% | 0.00% |
| Customer Deposits | \$386,833,886 | 0.823% | 2.04% | 0.0168% | 0.02% |
| Common Equity ^(b) | \$22,399,858,657 | 47.667% | 10.55% | 5.0288% | 6.66% |
| Deferred Income Tax | \$8,273,619,122 | 17.606% | 0.00% | 0.0000% | 0.00% |
| Investment Tax Credits | | | | | |
| Zero cost | \$0 | 0.000% | 0.00% | 0.0000% | 0.00% |
| Weighted cost | \$755,222,884 | 1.607% | 7.86% | 0.1264% | 0.16% |
| TOTAL | \$46,992,711,405 | 100.00% | | 6.34% | 8.00% |

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

| | Adjusted Retail | Ratio | Cost Rate | Weighted Cost | Pre-Tax Cost |
|-----------------|-------------------------|----------------|-----------|---------------|---------------|
| Long term debt | \$14,562,650,096 | 39.40% | 3.728% | 1.469% | 1.469% |
| Preferred Stock | \$0 | 0.00% | 0.000% | 0.000% | 0.000% |
| Common Equity | \$22,399,858,657 | 60.60% | 10.550% | 6.393% | 8.471% |
| TOTAL | \$36,962,508,752 | 100.00% | | 7.862% | 9.939% |

RATIO

DEBT COMPONENTS

| | |
|----------------------|----------------|
| Long term debt | 1.1552% |
| Short term debt | 0.0098% |
| Customer Deposits | 0.0168% |
| Tax credits weighted | 0.0236% |
| TOTAL DEBT | 1.2054% |

EQUITY COMPONENTS:

| | |
|-----------------------|----------------|
| PREFERRED STOCK | 0.0000% |
| COMMON EQUITY | 5.0288% |
| TAX CREDITS -WEIGHTED | 0.1027% |
| TOTAL EQUITY | 5.1316% |
| TOTAL | 6.3370% |
| PRE-TAX EQUITY | 6.7988% |
| PRE-TAX TOTAL | 8.0042% |

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)