

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery Clause

Docket No. 20210010-EI

Filed: July 1, 2021

ERRATA SHEET OF RENAE B. DEATON

Florida Power & Light Company (“FPL”) hereby submits this errata sheet correcting the direct testimony of Renae B. Deaton filed in the above referenced docket on May 3, 2021.

<u>Exhibit #</u>	<u>Page #</u>	<u>Change</u>
Direct Testimony of Renae B. Deaton	12 of 15	Line 17 – strike “ <i>such as depreciation rates</i> ”. FPL incorrectly stated that the depreciation rates proposed in FPL’s 2021 Rate Case pending in Docket No. 20210010-EI were not used during the preparation of FPL’s consolidated 2020 SPPCRC Factors.

The above-described corrections are reflected in the following attached documents:

- Corrected Direct Testimony of Renae B. Deaton in legislative format
- Corrected Direct Testimony of Renae B. Deaton in clean format

Corrected Direct Testimony Renae B. Deaton 2021
(clean format)

THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA POWER & LIGHT COMPANY

DIRECT TESTIMONY OF RENAE B. DEATON

DOCKET NO. 20210010-EI

MAY 3, 2021

(Corrected via Errata Filed on July 1, 2021)

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I. INTRODUCTION

Q. Please state your name and address.

A. My name is Renae B. Deaton. My business address is Florida Power & Light Company, 700 Universe Boulevard, Juno Beach, Florida 33408.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (“FPL” or the “Company”) as Senior Director, Clause Recovery and Wholesale Rates, Regulatory & State Governmental Affairs.

Q. Please describe your educational background and professional experience.

A. I hold a Bachelor of Science in Business Administration and a Master of Business Administration from Charleston Southern University. I have over 30 years’ experience in retail and wholesale regulatory affairs, rate design and cost of service. Since joining FPL in 1998, I have held various positions in the rates and regulatory areas. Prior to my current position, I held the positions of Senior Manager of Cost of Service and Load Research and Senior Manager of Rate Design in the Rates and Tariffs Department. In 2016, I assumed my current position, where my duties include providing direction as to the appropriateness of inclusion of costs through a cost recovery clause, including oversight of the Storm Protection Cost Recovery Clause (“SPPCRC”) for both FPL and Gulf Power Company (“Gulf”), and the overall preparation and filing of all cost recovery clause documents including testimony and discovery. Prior to joining FPL, I was employed at the South Carolina Public Service Authority (d/b/a Santee Cooper) for fourteen years, where I held a variety of positions in the Corporate Forecasting, Rates, and Marketing Department and in generation plant operations. As part of the various roles I have held with FPL, I have testified before this Commission on rate design and cost of

1 service in base rate and clause recovery dockets. I have also testified before the
2 Federal Energy Regulatory Commission supporting rates for wholesale power sales
3 agreements and Open Access Transmission Tariffs.

4 **Q. What is the purpose of your testimony?**

5 A. The purpose of my testimony is to present for Commission review and approval the
6 2021 Actual/Estimated SPPCRC true-up amounts for the period January 1, 2021
7 through December 31, 2021; and the 2022 SPPCRC Factors to be applied to bills
8 issued during the projected period of January 1, 2022 through December 31, 2022.

9 **Q. Have you prepared or caused to be prepared under your direction,
10 supervision, or control an exhibit in this proceeding?**

11 A. Yes, I am sponsoring the following forms:

12 • **RBD-1 Appendix I: FPL 2021 Actual/Estimated SPPCRC**

- 13 - Form 1E - Summary of Current Period Estimated True-Up
- 14 - Form 2E - Calculation of True-Up Amount
- 15 - Form 3E - Calculation of Interest Provision for True-Up Amount
- 16 - Form 4E - Variance Report of Annual O&M Costs by Program
- 17 - Form 5E - Calculation of Annual Revenue Requirements for O&M
18 Programs
- 19 - Form 6E - Variance Report of Annual Capital Investment Costs by
20 Program
- 21 - Form 7E Summary - Calculation of Annual Revenue Requirements
22 for Capital Investment Programs
- 23 - Form 7E - Capital - Estimated Revenue Requirements by Program
- 24 - Form 8E – Approved Capital Structure and Cost Rates

25 • **RBD-1 Appendix II: Gulf 2021 Actual/Estimated SPPCRC**

- 1 - Form 1E - Summary of Current Period Estimated True-Up
- 2 - Form 2E - Calculation of True-Up Amount
- 3 - Form 3E - Calculation of Interest Provision for True-Up Amount
- 4 - Form 4E - Variance Report of Annual O&M Costs by Program
- 5 - Form 5E - Calculation of Annual Revenue Requirements for O&M
- 6 Programs
- 7 - Form 6E - Variance Report of Annual Capital Investment Costs by
- 8 Program
- 9 - Form 7E Summary - Calculation of Annual Revenue Requirements
- 10 for Capital Investment Programs
- 11 - Form 7E - Capital - Estimated Revenue Requirements by Program
- 12 - Form 8E – Approved Capital Structure and Cost Rates
- 13 • **RBD-1 Appendix III: Consolidated FPL 2022 Projections**
- 14 - Form 1P - Summary of Projected Period Recovery Amount
- 15 - Form 2P - Calculation of Annual Revenue Requirements for O&M
- 16 Programs
- 17 - Form 2P - Projects - Project Listing by Each O&M Program
- 18 - Form 3P - Calculation of the Total Annual Revenue Requirements
- 19 for Capital Investment Programs
- 20 - Form 3P - Projects - Project Listing by Each Capital Program
- 21 - Form 3P - Capital - Calculation of Annual Revenue Requirements
- 22 for Capital Investment by Program
- 23 - Form 4P - Calculation of the Energy & Demand Allocation % By
- 24 Rate Class
- 25 - Form 5P - Calculation of the Cost Recovery Factors by Rate Class

- Form 7P - Approved Capital Structure and Cost Rates

- **RBD-1 Appendix IV - Retail Separation Factors**

- **RBD-1 Appendix V - Allocation of Implementation Costs Between Transmission and Distribution**

Also included in Exhibit RBD-1 Appendix III is Form 6P - Program Description and Progress Report, which is sponsored by FPL witness Jarro. These Commission Forms were used to calculate FPL's proposed SPPCRC factors for the period of January 1, 2022 through December 31, 2022.

In addition, I am sponsoring the following informational standalone FPL and Gulf schedules and exhibits for the projected 2022 Storm Protection Plan ("SPP") costs:

- **RBD-2 Appendix I: Supplemental Standalone FPL 2022 Projections**

- Form 1P - Summary of Projected Period Recovery Amount
- Form 2P - Calculation of Annual Revenue Requirements for O&M Programs
- Form 2P - Projects - Project Listing by Each O&M Program
- Form 3P - Calculation of the Total Annual Revenue Requirements for Capital Investment Programs
- Form 3P - Projects - Project Listing by Each Capital Program
- Form 3P - Capital - Calculation of Annual Revenue Requirements for Capital Investment by Program
- Form 4P - Calculation of the Energy & Demand Allocation % By Rate Class
- Form 5P - Calculation of the Cost Recovery Factors by Rate Class
- Form 7P - Approved Capital Structure and Cost Rates

• **RBD-2 Appendix II: Supplemental Standalone Gulf 2022 Projections**

- Form 1P - Summary of Projected Period Recovery Amount
- Form 2P - Calculation of Annual Revenue Requirements for O&M Programs
- Form 2P - Projects - Project Listing by Each O&M Program
- Form 3P - Calculation of the Total Annual Revenue Requirements for Capital Investment Programs
- Form 3 - Projects - Project Listing by Each Capital Program
- Form 3P - Capital - Calculation of Annual Revenue Requirements for Capital Investment by Program
- Form 4P - Calculation of the Energy & Demand Allocation % By Rate Class
- Form 5P - Calculation of the Cost Recovery Factors by Rate Class
- Form 7P - Approved Capital Structure and Cost Rates

These supplemental standalone exhibits and schedules are relevant only for purposes of supporting standalone FPL and Gulf 2022 SPPCRC Factors in the event the Commission declines FPL's request in the 2021 Rate Case pending in Docket No. 20210015 ("2021 Rate Case") to consolidate and unify the rates and tariffs applicable to all customers in the former FPL and Gulf service areas.

Q. What is the source of the data presented in your testimony and/or exhibits?

A. The data presented in my testimony and supporting schedules is taken from FPL's and Gulf's books and records. The books and records are kept in the regular course of the Company's business in accordance with generally accepted accounting principles and practices, as well as the provisions of the Uniform System of Accounts as prescribed by this Commission. The data for the FPL and Gulf

1 actual/estimated 2021 SPP costs is provided in Exhibits MJ-3 and MJ-4 attached to
2 the testimony of FPL witness Jarro and Form 6P - Program Description and
3 Progress Report provided in Exhibit RBD-1 Appendix III attached to my testimony.
4 The data for the consolidated FPL 2022 SPP costs is provided in Exhibit MJ-5
5 attached to the testimony of FPL witness Jarro and Form 6P - Program Description
6 and Progress Report provided in Exhibit RBD-1 Appendix III attached to my
7 testimony. For purposes of the supplemental standalone FPL and Gulf 2022 SPP
8 costs, this data is provided in Exhibits MJ-6 and MJ-7 attached to the direct
9 testimony of FPL witness Jarro. The actual/estimated 2021 SPP costs and projected
10 2022 SPP costs are consistent with the projections provided in FPL's and Gulf's
11 2020-2029 Storm Protection Plans approved by the Commission in Docket Nos.
12 20200070-EI and 20200071-EI, which are provided in Exhibits MJ-1 and MJ-2
13 attached to the testimony of FPL witness Jarro.

14 **Q. Does this filing include a final true-up of any SPP costs incurred in 2020?**

15 A. No. In the Stipulation and Settlement Agreement approved by Commission Order
16 No. PSC-2020-0293-AS-EI, FPL and Gulf committed they would not seek recovery
17 of the 2020 SPP project costs through the SPPCRC. Therefore, the submission in
18 this proceeding does not address or include any SPP project costs incurred by FPL
19 or Gulf in 2020.

21 **II. THE FPL AND GULF MERGER**

22 **Q. How does the merger between FPL and Gulf impact the calculation of the 2021**
23 **Actual/Estimated true-up calculation and Projected 2022 SPP to be recovered**
24 **through the SPPCRC?**

25 A. As explained by FPL witness Jarro, Gulf was legally merged into FPL on January

1, 2021. However, FPL and Gulf remained separate ratemaking entities and have continued to implement the programs and projects included in the Commission-approved FPL and Gulf SPPs. Thus, the legal merger of FPL and Gulf has no impact to the calculated revenue requirements for the January 2021 to December 2021 Actual/Estimated period. For purposes of the 2021 SPPCRC actual/estimated true-up, FPL and Gulf are providing separate schedules and exhibits in support of the FPL and Gulf actual/estimated 2021 SPP costs because, although legally merged, FPL and Gulf remain separate ratemaking entities through 2021. These are provided in Exhibit RBD-1 Appendices I and II.

Because FPL and Gulf will be operationally and functionally integrated in 2022 and have requested to consolidate and unify the FPL and Gulf base rates effective January 1, 2022, as explained by FPL witness Jarro, FPL and Gulf are providing consolidated schedules in support of the consolidated FPL Projected 2022 SPP revenue requirements, which are provided in Exhibit RBD-1 Appendix III. However, as previously explained, this filing also includes informational 2022 standalone FPL and Gulf schedules for the projected 2022 SPP revenue requirements, which are relevant only for purposes of supporting the 2022 SPPCRC Factors in the event the Commission declines or postpones rate unification in the 2021 Rate Case. These are provided in Exhibit RBD-2 Appendices I and II, respectively.

III. 2021 ACTUAL/ESTIMATED TRUE-UP CALCULATION

Q. Please explain the calculation of FPL's 2021 Actual/Estimated true-up amount.

1 A. The Actual/Estimated true-up amount for the period January 2021 through
2 December 2021 is an over-recovery, including interest, of \$742,850 (RBD-1
3 Appendix I, Form 1E). The Actual/Estimated true-up amount is calculated on Form
4 2E by comparing actual data for January 2021 and February 2021 and revised
5 estimates for March 2021 through December 2021 to original projections for the
6 same period. The over-recovery of \$736,272 shown on line 5 plus the interest
7 provision of \$6,578 shown on line 6, which is calculated on Form 2E, results in the
8 final over-recovery of \$742,850 shown on line 11.

9 **Q. Please explain the calculation of Gulf's 2021 Actual/Estimated true-up**
10 **amount.**

11 A. The Actual/Estimated true-up amount for the period January 2021 through
12 December 2021 is an over-recovery, including interest, of \$974,333 (RBD-1
13 Appendix II, Form 1E). The Actual/Estimated true-up amount is calculated on
14 Form 2E by comparing actual data for January 2021 and February 2021 and revised
15 estimates for March 2021 through December 2021 to original projections for the
16 same period. The over-recovery of \$973,139 shown on line 5 plus the interest
17 provision of \$1,195 shown on line 6, which is calculated on Form 2E, results in the
18 final over-recovery of \$974,333 shown on line 11.

19 **Q. How do the actual/estimated program costs for January 2021 through**
20 **December 2021 compare with original projections for the same period?**

21 A. Form 6E (RBD-1 Appendix I and II) shows that total capital program revenue
22 requirements for FPL are \$882,176 and for Gulf are \$388,060 lower than projected.
23 Individual project capital costs and variances are explained by FPL witness Jarro
24 and provided in Exhibits MJ-3 and MJ-4 attached to his testimony. No program
25 O&M cost are being recovered in SPPCRC during 2021.

1 **Q. Witness Jarro's Exhibits MJ-3 and MJ-4 show that the total 2021 spend for**
2 **each of the SPP programs is largely unchanged from the projected amounts.**

3 **What is driving the variance in capital revenue requirements?**

4 A. The variance in program capital revenue requirements is due to changes in the
5 timing of when the costs are incurred for each program and when plant goes in
6 service.

7 **Q. Please explain the variance in O&M and capital revenue requirements for the**
8 **SPPCRC implementation costs for FPL and Gulf.**

9 A. Form 4E - (RBD-1 Appendix I and II) shows that Actual/Estimated 2021 O&M
10 implementation costs for FPL are \$130,620 and for Gulf are \$14,513 lower than
11 projected. Form 6E (RBD-1 Appendix I and II) shows that implementation capital
12 revenue requirements for FPL are \$359,620 and for Gulf are \$56,730 lower than
13 projected. The variance in O&M and capital revenue requirements for the
14 implementation costs is due to less resources being required for filing preparations
15 and the timing of when the implementation costs were incurred.

16

17 **IV. 2022 PROJECTED REVENUE REQUIREMENTS**

18 **Q. Please explain how the costs for the consolidated FPL Projected 2022 SPP**
19 **revenue requirements were determined.**

20 A. As explained by FPL witness Jarro, the consolidated 2022 SPP projects and
21 associated costs are simply the sum of the 2022 SPP projects and costs included in
22 the FPL and Gulf SPPs approved by the Commission. Thus, for purposes of
23 calculating the consolidated 2022 SPP costs, the FPL and Gulf 2022 capital and
24 O&M costs are simply combined to provide the sum total expenditures by SPP
25 program. This data is provided in Form 6P - Program Description and Progress

1 Report attached to my testimony and Exhibit MJ-5 attached to the testimony of FPL
2 witness Jarro.

3 **Q. How does the 2021 Rate Case impact the costs to be recovered through the**
4 **SPPCRC in 2022?**

5 A. As part of FPL's 2021 Rate Case, FPL has proposed to move all O&M associated
6 with the FPL and Gulf SPP programs and projects from base rates to the SPPCRC
7 effective January 1, 2022, in order to align recovery of O&M program costs with
8 their related capital expenditures. In addition, FPL has proposed to move all
9 remaining SPP capital projects, and any related depreciation, not currently
10 recovered through the SPPCRC (*i.e.*, Gulf's Transmission Inspection Program)
11 from base rates to the SPPCRC effective January 1, 2022.

12 **Q. Are these adjustments included in the 2022 SPP revenue requirements?**

13 A. Yes. Each of the company adjustments referenced above are included in the
14 calculation of the 2022 SPP revenue requirements.

15 **Q. Are there other rate case adjustments that may impact amounts recovered**
16 **through the SPPCRC.**

17 A. Yes. There are other adjustments that will impact the amounts to be recovered
18 through the SPPCRC. These adjustments are not included in the 2022 projections,
19 but they will be reflected in the 2022 final true-up amount to be included in the
20 2023 SPPCRC factors.

21 **Q. Will any of the 2022 SPP costs included in the 2022 SPPCRC projections be**
22 **recovered through base rates or any other cost recovery mechanism?**

23 A. No.

24 **Q. Did FPL reflect an amount for the cost of removal or retirement of existing**
25 **assets in its request for recovery of 2022 SPPCRC costs in this proceeding?**

1 A. No. Cost of removal and retirements associated with the SPP programs for assets
2 existing prior to 2021 will continue to be recovered through base rates.

3 **Q. Please explain the calculation of the SPPCRC revenue requirements for the**
4 **projected period.**

5 A. Form 2P titled “Calculation of Annual Revenue Requirements for O&M Programs”
6 shows the monthly O&M for the period January 2022 through December 2022.
7 Form 3P titled “Calculation of Annual Revenue Requirements for Capital
8 Investment Programs” shows the calculation of the monthly revenue requirements
9 for the capital expenditures projected to be incurred during the period January 2022
10 through December 2022. The monthly capital revenue requirements include the
11 debt and equity return grossed up for income taxes on the average monthly net
12 investment, including construction work in progress, and depreciation and
13 amortization expense. The identified recoverable costs are then allocated to retail
14 customers using the appropriate separation factors provided in Appendix IV to
15 Exhibit RBD-1.

16 **Q. Have you provided a schedule showing the allocation of costs by retail rate**
17 **class?**

18 A. Yes. Form 4P provides the allocation of costs to the retail rate classes. The
19 allocation to the retail rate classes is consistent with the allocations used in FPL’s
20 cost of service study in the 2016 and 2021 rate cases. Transmission costs are
21 allocated to all rate classes based on the 12 monthly Coincident Peaks (12CP). The
22 distribution costs are allocated only to the distribution-level rate classes based on
23 the Group Non-Coincident Peak (GCP). The transmission level rate classes are not
24 allocated any distribution costs.

25 **Q. Have you provided a schedule showing the calculation of projected SPP costs**

1 **being requested for recovery for the period January 2022 through December**
2 **2022?**

3 A. Yes. Form 1P (page 1) in Exhibit RBD-1 Appendix III provides a summary of
4 projected SPP costs being requested for recovery for the period January 2022
5 through December 2022. Total jurisdictional revenue requirements including true-
6 up amounts and revenue taxes, are \$233,114,170 (page 1, line 5). This amount
7 includes the jurisdictional revenue requirements projected for the January 2022
8 through December 2022 period, which are \$234,663,632 (page 1, line 1e), the
9 actual/estimated true-up over-recovery of \$1,717,183 for the January 2021 through
10 December 2021 period (page 1, line 2). The detailed calculations supporting the
11 2021 actual/estimated true-up were provided in Exhibit RBD-1 Appendix I and II
12 filed in this docket.

13
14 **V. WACC CALCULATION**

15 **Q. Has FPL calculated the Weighted Average Cost of Capital (“WACC”) in**
16 **accordance with FPSC Order No. PSC-2020-0165-PAA-EU (“WACC Order”)**
17 **for the 2021 Actual/Estimated filing?**

18 A. Yes. FPL has calculated the WACC in accordance with the WACC Order. The
19 resulting after-tax WACCs to be applied to the 2021 actual/estimated SPPCRC
20 capital investments for FPL and Gulf are 6.34% and 5.36%, respectively, which are
21 each based on the respective 2021 Forecasted Earnings Surveillance Report and
22 currently approved midpoint return on equity (“ROE”). These rates are also
23 provided on Form 8E, Capital Structure and Cost Rates, in my Exhibit RBD-1
24 Appendix I and II.

25 **Q. Has FPL calculated the WACC in accordance with the WACC Order for the**

1 **2022 Projection filing?**

2 A Yes. The resulting after-tax WACC to be applied to the 2022 projected SPPCRC
3 capital investments is 6.37%, which is based on the 2022 Test Year Rate Case
4 forecast and currently approved midpoint ROE of 10.55%. The WACC is also
5 provided on Form 7P, Capital Structure and Cost Rates, in my Exhibit RBD-1
6 Appendix III.

7 **Q. Does this conclude your testimony?**

8 A. Yes.

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Exhibit RBD-1 Appendix 1

FLORIDA POWER & LIGHT CO

Form 1E
Page 1 of 1

Current Period: January thru December 2021
Summary of Current Period Estimated True-Up
(in Dollars)

Line	Period Amount
1 Over/(Under) Recovery for the Current Period (SPPCRC Form 2E, Line 5)	\$736,272
2	
3 Interest Provision (SPPCRC Form 2E, Line 6)	\$6,578
4	
5 Sum of Current Period Adjustments (SPPCRC Form 2E, Line 10)	<u>\$0</u>
6	
7 Actual/Estimated True-Up Amount to be Refunded/(Recovered)	<u>\$742,850</u>
8 in the Projection Period January - December 2021	
9 (Lines 1 + 2 + 3)	

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Form 2E
Page 1 of 1

Actual/Estimated
Current Period: January thru December 2021
Calculation of True-Up Amount
(in Dollars)

Line	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	End of Period Total
1.Clause Revenues (net of Revenue Taxes)	\$3,118,177	\$3,077,689	\$3,031,004	\$3,259,294	\$3,528,776	\$3,927,135	\$4,226,542	\$4,345,523	\$4,227,196	\$3,828,624	\$3,403,714	\$3,161,435	\$43,135,108
2.True-Up Provision - Prior Period	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.Clause Revenues Applicable to Period (Lines 1 + 2)	\$3,118,177	\$3,077,689	\$3,031,004	\$3,259,294	\$3,528,776	\$3,927,135	\$4,226,542	\$4,345,523	\$4,227,196	\$3,828,624	\$3,403,714	\$3,161,435	\$43,135,108
4.Jurisdictional Rev. Req.													
a.Overhead Hardening	\$150,708	\$456,394	\$850,608	\$1,337,058	\$1,819,761	\$2,301,718	\$2,773,908	\$3,260,608	\$3,774,656	\$4,301,705	\$4,818,002	\$5,312,899	\$31,158,023
b.Undergrounding	\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402
c.Vegetation Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Implementation Costs	\$2,540	\$5,252	\$6,910	\$101,327	\$36,462	\$36,696	\$36,868	\$37,075	\$37,245	\$37,405	\$37,596	\$38,035	\$413,411
e.Total Jurisdictional Revenue Requirements	\$203,986	\$614,935	\$1,144,900	\$1,899,201	\$2,501,112	\$3,175,857	\$3,842,850	\$4,508,675	\$5,174,993	\$5,827,243	\$6,456,371	\$7,048,713	\$42,398,836
5.Over/(Under) Recovery (Line 3 - Line 4e)	\$2,914,191	\$2,462,754	\$1,886,104	\$1,360,093	\$1,027,664	\$751,278	\$383,692	(\$163,152)	(\$947,798)	(\$1,998,618)	(\$3,052,658)	(\$3,887,277)	\$736,272
6.Interest Provision (SPPCRC Form 3E, Line 10)	\$103	\$294	\$474	\$596	\$685	\$752	\$795	\$803	\$761	\$651	\$462	\$201	\$6,578
7.Beginning Balance True-Up & Interest Provision	\$0	\$2,914,294	\$5,377,342	\$7,263,920	\$8,624,609	\$9,652,958	\$10,404,987	\$10,789,474	\$10,627,125	\$9,680,089	\$7,682,122	\$4,629,925	
a. Deferred True-Up (Order No. N/A)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8.True-Up Collected/(Refunded) (see Line 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9.End of Period Total True-Up (Lines 5+6+7+7a+8)	\$2,914,294	\$5,377,342	\$7,263,920	\$8,624,609	\$9,652,958	\$10,404,987	\$10,789,474	\$10,627,125	\$9,680,089	\$7,682,122	\$4,629,925	\$742,850	
10.Adjustment to Period True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.End of Period Total True-Up (Lines 9 + 10)	\$2,914,294	\$5,377,342	\$7,263,920	\$8,624,609	\$9,652,958	\$10,404,987	\$10,789,474	\$10,627,125	\$9,680,089	\$7,682,122	\$4,629,925	\$742,850	

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Form 3E

Actual/Estimated

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Current Period: January thru December 2021

Calculation of Interest Provision for True-Up Amount (In Dollars)

Line	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021
1. Beginning True-Up Amount (SPPCRC Form 2E, Line 7+7a+10)	\$0	\$2,914,294	\$5,377,342	\$7,263,920	\$8,624,609	\$9,652,958	\$10,404,987	\$10,789,474	\$10,627,125	\$9,680,089	\$7,682,122	\$4,629,925
2. Ending True-Up Amount Before Interest	\$2,914,191	\$5,377,048	\$7,263,446	\$8,624,013	\$9,652,272	\$10,404,235	\$10,788,679	\$10,626,322	\$9,679,327	\$7,681,471	\$4,629,464	\$742,648
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$2,914,191	\$8,291,342	\$12,640,788	\$15,887,933	\$18,276,881	\$20,057,193	\$21,193,667	\$21,415,796	\$20,306,452	\$17,361,559	\$12,311,585	\$5,372,574
4. Average True-Up Amount (Line 3 x 1/2)	\$1,457,095	\$4,145,671	\$6,320,394	\$7,943,966	\$9,138,441	\$10,028,597	\$10,596,833	\$10,707,898	\$10,153,226	\$8,680,780	\$6,155,793	\$2,686,287
5. Interest Rate (First Day of Reporting Business Month)	0.09%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
6. Interest Rate (First Day of Subsequent Business Month)	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.17%	0.17%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
8. Average Interest Rate (Line 7 x 1/2) - Annual	0.085%	0.085%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.007%	0.007%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%
10. Interest Provision for the Month (Line 4 x Line 9)	\$103	\$294	\$474	\$596	\$685	\$752	\$795	\$803	\$761	\$651	\$462	\$201

FLORIDA POWER & LIGHT CO
SPPCRC
Actual/Estimated
Period: January through December 2021
Variance Report of Annual O&M Costs by Program (Jurisdictional)(In Dollars)

Form 4E
Page 1 of 1

	(1)	(2)	(3)	(4)
	Estimated Actual	Projected	Variance Amount	Variance Percent
1. Overhead Hardening O&M Programs				
1. Feeder Hardening - Distribution	\$0	\$0	\$0	0%
2. Pole Inspections - Distribution	\$0	\$0	\$0	0%
3. Structures/Other Equipment Inspections Transmission	\$0	\$0	\$0	0%
4. Wood Structures Hardening (Replacing) Transmission	\$0	\$0	\$0	0%
5. Substation Storm Surge/Flood Mitigation	\$0	\$0	\$0	0%
1.a. Subtotal of Overhead Hardening Programs - O&M	\$0	\$0	\$0	0%
2. Vegetation Management O&M Programs				
1. Vegetation Management - Distribution	\$0	\$0	\$0	0%
2. Vegetation Management - Transmission	\$0	\$0	\$0	0%
2.a. Subtotal of Vegetation Management Programs - O&M	\$0	\$0	\$0	0%
3. Underground O&M Programs				
1. Lateral Hardening (Undergrounding) Distribution	\$0	\$0	\$0	0%
3.a Subtotal of Undergrounding Programs - O&M	\$0	\$0	\$0	0%
4. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$322,274	\$447,113	(\$124,838)	(27.92%)
2. Implementation Costs - Transmission	\$14,926	\$20,707	(\$5,782)	(27.92%)
4.a Subtotal of Implementation Costs - O&M	\$337,200	\$467,820	(\$130,620)	(27.92%)
5. Total O&M Costs	\$337,200	\$467,820	(\$130,620)	(27.92%)
6. Allocation of O&M Costs				
a. Distribution Allocated to GPC Demand	\$0	\$0	\$0	0%
b. Transmission Allocated to 12 CP Demand	\$0	\$0	\$0	0%
c. Implementation Costs Allocated to Distribution GCP Demand	\$322,274	\$447,113	(\$124,838)	(27.92%)
d. Implementation Costs Allocated to Transmission 12 CP Demand	\$14,926	\$20,707	(\$5,782)	(27.92%)
e. Total of Allocation of O&M Costs	\$337,200	\$467,820	(\$130,620)	(27.92%)
7. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	90.2300%	90.2300%		
c. G&I Jurisdictional Factor	96.9888%	96.9888%		
8. Jurisdictional Revenue Requirements				
a. Jurisdictional GCP Demand Revenue Requirements - Distribution	\$0	\$0	\$0	0%
b. Jurisdictional 12 CP Demand Revenue Requirements - Transmission	\$0	\$0	\$0	0%
c. Jurisdictional Implementation Costs Allocated to Distribution GCP Demand	\$312,570	\$433,649	(\$121,079)	(27.92%)
d. Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand	\$14,476	\$20,084	(\$5,608)	(27.92%)
e. Total Jurisdictional Revenue Requirements	\$327,046	\$453,733	(\$126,687)	(27.92%)

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 5E
Column(2) is amount shown on Form 2P End of Period Totals for the 2021 Projections approved by Order No. PSC-2020-0409-AS-EI
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT CO

Actual/Estimated

Period: January through December 2021

Calculation of Annual Revenue Requirements for O&M Programs (in Dollars)

Form 5E

Pages 1 of 1

O&M Activities	Actual												End of Period		Method of Classification		
	T/D	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening O&M Programs																	
1. Feeder Hardening - Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Pole Inspections - Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3. Structures/Other Equipment Inspections Transmission	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4. Wood Structures Hardening (Replacing) Transmission	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5. Substation Storm Surge/Flood Mitigation	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1.a Subtotal of Overhead Hardening Programs - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 Vegetation Management O&M Programs																	
1. Vegetation Management - Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Vegetation Management - Transmission	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.a Subtotal of Vegetation Management Programs - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 Undergrounding Laterals O&M Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.a Subtotal of Underground Laterals Program - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 Implementation Costs - A&G																	
1. Implementation Costs - Distribution	D	\$0	\$0	\$0	\$92,898	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$322,274	\$312,570	\$0	\$312,570
2. Implementation Costs - Transmission	T	\$0	\$0	\$0	\$4,302	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$14,926	\$0	\$14,476	\$14,476
4.a Subtotal of Implementation Costs - O&M		\$0	\$0	\$0	\$97,200	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$337,200	\$312,570	\$14,476	\$327,046
5 Total O&M Costs		\$0	\$0	\$0	\$97,200	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$337,200	\$312,570	\$14,476	\$327,046
6 Allocation of O&M Programs																	
a. Distribution O&M Allocated to GCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Transmission O&M Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
c. Implementation Costs Allocated to Distribution GCP Demand		\$0	\$0	\$0	\$92,898	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$28,672	\$322,274			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$0	\$0	\$0	\$4,302	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$14,926			
e. Total Allocation of O&M Programs		\$0	\$0	\$0	\$97,200	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	\$337,200			
7 Implementation Costs Allocation Factors																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%			
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%			
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%			
c. General & Intangible Plant Jurisdictional Factor		96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%			
9 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
11 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$0	\$0	\$0	\$90,100	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$312,570			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$0	\$0	\$0	\$4,173	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$14,476			
13 Total Jurisdictional O&M Revenue Requirements		\$0	\$0	\$0	\$94,273	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$327,046			
O&M Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14 Overhead Hardening O&M Programs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
a. Allocated to GCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Vegetation Management O&M Programs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
a. Allocated to GCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
16 Undergrounding Laterals O&M Programs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
a. Allocated to GCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation O&M		\$0	\$0	\$0	\$94,273	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$29,097	\$327,046			
a. Allocated to Distribution		\$0	\$0	\$0	\$90,100	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$27,809	\$312,570			
b. Allocated to Transmission		\$0	\$0	\$0	\$4,173	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$1,288	\$14,476			

Actual/Estimated
Current Period: January through December 2021
Project Listing for Each O&M Program

O&M Activities	T or D
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Refer to Exhibit RBD-1 Appendix II Form 6P

Variance Report of Annual Capital Investment Costs by Program (Jurisdictional Revenue Requirements)
(In Dollars)

	(1)	(2)	(3)	(4)
	Estimated Actual	Projected	Variance Amount	Variance Percent
1. Overhead Hardening Programs				
1. Feeder Hardening - Distribution	\$26,711,556	\$27,766,754	(\$1,055,198)	(3.80%)
2. Pole Inspections - Distribution	\$1,402,675	\$1,637,147	(\$234,472)	(14.32%)
3. Structures/Other Equipment Inspections Transmission	\$1,208,580	\$1,160,085	\$48,495	4.18%
4. Wood Structures Hardening (Replacing) Transmission	\$1,814,012	\$1,747,796	\$66,216	3.79%
5. Substation Storm Surge/Flood Mitigation	\$316,508	\$500,063	(\$183,555)	(36.71%)
1.a. Subtotal of Overhead Hardening Capital Investment Programs	\$31,453,331	\$32,811,845	(\$1,358,513)	(4.14%)
2. Underground Programs				
1. Lateral Hardening (Undergrounding) Distribution	\$10,827,402	\$9,991,443	\$835,958	8.37%
2.a Subtotal of Undergrounding Capital Investment Programs	\$10,827,402	\$9,991,443	\$835,958	8.37%
3. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$85,105	\$428,806	(\$343,701)	(80.15%)
2. Implementation Costs - Transmission	\$3,942	\$19,861	(\$15,919)	(80.15%)
3.a Subtotal of Implementation Capital Programs	\$89,047	\$448,667	(\$359,620)	(80.15%)
4. Total of Capital Investment Costs	\$42,369,779	\$43,251,955	(\$882,176)	(2.04%)
5. Allocation of Capital Investment Costs				
a. Distribution Allocated to GPC Demand	\$39,258,141	\$39,895,407	(\$637,266)	(1.60%)
b. Transmission Allocated to 12 CP Demand	\$3,022,592	\$2,907,881	\$114,711	3.94%
c. Implementation Costs Allocated to Distribution GCP Demand	\$85,105	\$428,806	(\$343,701)	(80.15%)
d. Implementation Costs Allocated to Transmission 12 CP Demand	\$3,942	\$19,861	(\$15,919)	(80.15%)
e. Total of Allocation of Capital Investment Costs	\$42,369,779	\$43,251,955	(\$882,176)	(2.04%)
7. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	100.0000%	100.0000%		
b. Transmission Jurisdictional Factor	90.2300%	90.2300%		
c. G&I Jurisdictional Factor	96.9888%	96.9888%		
8. Jurisdictional Revenue Requirements				
a. Jurisdictional GCP Demand Revenue Requirements - Distribution	\$39,258,141	\$39,895,407	(\$637,266)	(1.60%)
b. Jurisdictional 12 CP Demand Revenue Requirements - Transmission	\$2,727,284	\$2,623,781	\$103,504	3.94%
c. Jurisdictional Implementation Costs Allocated to Distribution GCP Demand	\$82,542	\$415,894	(\$333,351)	(80.15%)
d. Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand	\$3,823	\$19,263	(\$15,440)	(80.15%)
e. Total Jurisdictional Revenue Requirements	\$42,071,790	\$42,954,344	(\$882,554)	(2.05%)

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 5E

Column(2) is amount shown on Form3P End of Period Totals for the 2021 Projections approved by Order No. PSC-2020-0409-AS-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

FLORIDA POWER & LIGHT CO

Actual/Estimated

Period: January through December 2021

Calculation of Annual Revenue Requirements for Capital Investment Programs (in Dollars)

Capital Investment Activities	T/D	Actual					Estimated					End of Period				Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total	
1 Overhead Hardening Capital Investment Programs																		
1. Feeder Hardening - Distribution	D	\$112,251	\$371,437	\$719,508	\$1,136,192	\$1,566,947	\$1,988,586	\$2,386,348	\$2,795,897	\$3,233,555	\$3,691,244	\$4,145,745	\$4,563,847	\$26,711,556	\$26,711,556	\$0	\$26,711,556	
2. Pole Inspections - Distribution	D	\$25,745	\$36,791	\$38,613	\$63,331	\$69,950	\$87,151	\$117,603	\$145,761	\$170,621	\$191,764	\$209,871	\$245,475	\$1,402,675	\$1,402,675	\$0	\$1,402,675	
3. Structures/Other Equipment Inspections Transmission	T	\$5,543	\$19,989	\$37,290	\$55,586	\$74,225	\$92,953	\$111,808	\$129,847	\$146,726	\$162,884	\$178,328	\$193,401	\$1,208,580	\$0	\$1,090,502	\$1,090,502	
4. Wood Structures Hardening (Replacing) Transmission	T	\$7,417	\$30,664	\$59,940	\$87,193	\$114,091	\$139,031	\$163,309	\$189,583	\$216,988	\$243,692	\$269,394	\$292,710	\$1,814,012	\$0	\$1,636,783	\$1,636,783	
5. Substation Storm Surge/Flood Mitigation	D	\$1,018	\$2,461	\$4,756	\$8,706	\$12,947	\$16,662	\$21,720	\$30,728	\$42,302	\$51,844	\$58,405	\$64,960	\$316,508	\$316,508	\$0	\$316,508	
1.a Subtotal of Overhead Hardening Capital Investment Programs		\$151,974	\$461,342	\$860,107	\$1,351,008	\$1,838,159	\$2,324,383	\$2,800,787	\$3,291,816	\$3,810,191	\$4,341,427	\$4,861,744	\$5,360,392	\$31,453,331	\$28,430,739	\$2,727,284	\$31,158,023	
2 Undergrounding Laterals Capital Investment Programs																		
1. Lateral Hardening (Undergrounding) Distribution	D	\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402	\$10,827,402	\$0	\$10,827,402	
2.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402	\$10,827,402	\$0	\$10,827,402	
3 Implementation Costs - G&I																		
1. Implementation Costs - Distribution	D	\$2,503	\$5,176	\$6,809	\$6,951	\$7,258	\$7,489	\$7,658	\$7,862	\$8,029	\$8,187	\$8,375	\$8,807	\$85,105	\$82,542	\$0	\$82,542	
2. Implementation Costs - Transmission	T	\$116	\$240	\$315	\$322	\$336	\$347	\$355	\$364	\$372	\$379	\$388	\$408	\$3,942	\$0	\$3,823	\$3,823	
3.a Subtotal of Implementation Capital Programs		\$2,619	\$5,415	\$7,125	\$7,273	\$7,594	\$7,836	\$8,013	\$8,226	\$8,401	\$8,566	\$8,763	\$9,215	\$89,047	\$82,542	\$3,823	\$86,365	
4 Total Capital Investment Costs		\$205,331	\$620,047	\$1,154,613	\$1,819,097	\$2,490,643	\$3,169,661	\$3,840,873	\$4,511,034	\$5,181,685	\$5,838,127	\$6,471,281	\$7,067,387	\$42,369,779	\$39,340,683	\$2,731,107	\$42,071,790	
5 Allocation of Capital Investment Programs																		
a. Distribution Allocated to GCP Demand		\$189,752	\$563,979	\$1,050,259	\$1,669,045	\$2,294,734	\$2,929,841	\$3,557,743	\$4,183,378	\$4,809,569	\$5,422,984	\$6,014,796	\$6,572,061	\$39,258,141				
b. Transmission Allocated to 12 CP Demand		\$12,960	\$50,653	\$97,230	\$142,779	\$188,315	\$231,984	\$275,117	\$319,430	\$363,714	\$406,576	\$447,722	\$486,111	\$3,022,592				
c. Implementation Costs Allocated to Distribution GCP Demand		\$2,503	\$5,176	\$6,809	\$6,951	\$7,258	\$7,489	\$7,658	\$7,862	\$8,029	\$8,187	\$8,375	\$8,807	\$85,105				
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$116	\$240	\$315	\$322	\$336	\$347	\$355	\$364	\$372	\$379	\$388	\$408	\$3,942				
e. Total Allocation of Capital Investment Programs		\$205,331	\$620,047	\$1,154,613	\$1,819,097	\$2,490,643	\$3,169,661	\$3,840,873	\$4,511,034	\$5,181,685	\$5,838,127	\$6,471,281	\$7,067,387	\$42,369,779				
6 Implementation Costs Allocation Factors																		
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%				
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%				
7 Retail Jurisdictional Factors																		
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%				
b. Transmission Demand Jurisdictional Factor		90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%	90.2300%				
c. General & Intangible Plant Jurisdictional Factor		96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%	96.9888%				
8 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$189,752	\$563,979	\$1,050,259	\$1,669,045	\$2,294,734	\$2,929,841	\$3,557,743	\$4,183,378	\$4,809,569	\$5,422,984	\$6,014,796	\$6,572,061	\$39,258,141				
9 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$11,694	\$45,704	\$87,731	\$128,829	\$169,917	\$209,320	\$248,238	\$288,222	\$328,179	\$366,853	\$403,980	\$438,618	\$2,727,284				
10 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$2,427	\$5,020	\$6,604	\$6,742	\$7,039	\$7,263	\$7,428	\$7,625	\$7,788	\$7,941	\$8,123	\$8,542	\$82,542				
11 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$113	\$233	\$306	\$312	\$326	\$336	\$344	\$353	\$361	\$368	\$376	\$396	\$3,823				
12 Total Jurisdictional Capital Investment Revenue Requirements		\$203,986	\$614,935	\$1,144,900	\$1,804,928	\$2,472,016	\$3,146,761	\$3,813,753	\$4,479,578	\$5,145,897	\$5,798,146	\$6,427,275	\$7,019,616	\$42,071,790				
Capital Investment Revenue Requirements by Category of Activity																		
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																		
13 Overhead Hardening Capital Investment Programs		\$150,708	\$456,394	\$850,608	\$1,337,058	\$1,819,761	\$2,301,718	\$2,773,908	\$3,260,608	\$3,774,656	\$4,301,705	\$4,818,002	\$5,312,899	\$31,158,023				
a. Allocated to GCP Demand		\$139,014	\$410,689	\$762,877	\$1,208,229	\$1,649,844	\$2,092,399	\$2,525,670	\$2,972,386	\$3,446,477	\$3,934,851	\$4,414,022	\$4,874,281	\$28,430,739				
b. Allocated to 12 CP Demand		\$11,694	\$45,704	\$87,731	\$128,829	\$169,917	\$209,320	\$248,238	\$288,222	\$328,179	\$366,853	\$403,980	\$438,618	\$2,727,284				
14 Undergrounding Laterals Capital Investment Programs		\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402				
a. Allocated to GCP Demand		\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402				
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0				
15 Implementation Capital		\$2,540	\$5,252	\$6,910	\$7,054	\$7,365	\$7,600	\$7,772	\$7,978	\$8,148	\$8,309	\$8,499	\$8,938	\$86,365				
a. Allocated to Distribution		\$2,427	\$5,020	\$6,604	\$6,742	\$7,039	\$7,263	\$7,428	\$7,625	\$7,788	\$7,941	\$8,123	\$8,542	\$82,542				
b. Allocated to Transmission		\$113	\$233	\$306	\$312	\$326	\$336	\$344	\$353	\$361	\$368	\$376	\$396	\$3,823				

Actual/Estimated

Current Period: January through December

2021 Project Listing for Each Capital
Program

Capital Activities	T or D
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Refer to Exhibit MJ-3

FLORIDA POWER & LIGHT CO
601-Pole Inspections - Distribution

Form 7E Capital
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Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
601-Pole Inspections - Distribution													
1. Investments													
a. Expenditures/Additions (a)	\$2,011,051	(\$481,432)	\$5,282,346	\$959,528	\$97,269	\$4,030,559	\$3,677,108	\$3,144,317	\$2,642,369	\$2,095,090	\$1,853,134	\$6,989,507	\$32,300,846
b. Clearings to Plant	\$4,073,965	(\$2,759,529)	\$1,968,204	\$1,685,429	\$1,240,199	\$2,022,457	\$2,486,327	\$2,670,790	\$2,662,822	\$2,503,663	\$2,321,292	\$3,629,993	\$24,505,611
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$4,073,965	\$1,314,436	\$3,282,640	\$4,968,068	\$6,208,268	\$8,230,725	\$10,717,052	\$13,387,841	\$16,050,664	\$18,554,326	\$20,875,618	\$24,505,611
3. Less: Accumulated Depreciation	\$0	\$5,405	\$12,382	\$14,497	\$20,541	\$29,729	\$42,425	\$59,968	\$83,055	\$111,875	\$146,250	\$185,811	\$231,770
4. CWIP - Non Interest Bearing	\$0	\$2,011,051	\$1,529,618	\$4,843,760	\$4,117,859	\$2,974,929	\$4,983,031	\$6,173,812	\$6,647,339	\$6,626,887	\$6,218,314	\$5,750,157	\$9,109,671
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$6,079,611	\$2,831,672	\$8,111,902	\$9,065,387	\$9,153,467	\$13,171,330	\$16,830,896	\$19,952,126	\$22,565,675	\$24,626,391	\$26,439,964	\$33,383,512
6. Average Net Investment		\$3,039,806	\$4,455,642	\$5,471,787	\$8,588,645	\$9,109,427	\$11,162,399	\$15,001,113	\$18,391,511	\$21,258,900	\$23,596,033	\$25,533,178	\$29,911,738
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes (b)	\$17,198	\$25,208	\$31,001	\$48,660	\$51,611	\$63,242	\$84,991	\$104,200	\$120,446	\$133,687	\$144,662	\$169,470	\$994,375
b. Debt Component (Line 6 x debt rate) (c)	\$3,143	\$4,606	\$5,496	\$8,627	\$9,150	\$11,213	\$15,069	\$18,474	\$21,355	\$23,702	\$25,648	\$30,046	\$176,530
8. Investment Expenses													
a. Depreciation (d)	\$5,405	\$6,977	\$2,116	\$6,043	\$9,189	\$12,696	\$17,543	\$23,087	\$28,820	\$34,374	\$39,561	\$45,959	\$231,770
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$25,745	\$36,791	\$38,613	\$63,331	\$69,950	\$87,151	\$117,603	\$145,761	\$170,621	\$191,764	\$209,871	\$245,475	\$1,402,675

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
(c) The debt component is 1.2054% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
602-Structures/Other Equipt Inspect

Form 7E Capital
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Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
602-Structures/Other Equipt Inspect														
1. Investments														
a. Expenditures/Additions (a)		\$1,444,267	\$2,227,685	\$2,511,086	\$2,260,878	\$2,512,927	\$2,212,120	\$2,493,826	\$1,938,811	\$2,143,802	\$1,733,389	\$1,950,005	\$1,643,994	\$25,072,790
b. Clearings to Plant		\$164,629	\$333,577	\$1,299,413	\$1,501,288	\$1,713,698	\$1,818,349	\$1,960,177	\$1,955,690	\$1,995,188	\$1,940,219	\$1,942,274	\$1,879,645	\$18,504,147
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$432	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$432
2. Plant-In-Service/Depreciation Base	\$0	\$164,629	\$498,206	\$1,797,619	\$3,298,908	\$5,012,605	\$6,830,955	\$8,791,131	\$10,746,822	\$12,742,010	\$14,682,228	\$16,624,502	\$18,504,147	
3. Less: Accumulated Depreciation	\$0	\$161	\$1,252	\$2,364	\$5,872	\$12,130	\$21,411	\$33,924	\$49,788	\$69,032	\$91,643	\$117,576	\$146,779	
4. CWIP - Non Interest Bearing	\$0	\$1,444,267	\$3,671,952	\$4,883,625	\$5,643,215	\$6,442,444	\$6,836,214	\$7,369,863	\$7,352,983	\$7,501,598	\$7,294,769	\$7,302,500	\$7,066,849	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$1,608,735	\$4,168,906	\$6,678,880	\$8,936,251	\$11,442,919	\$13,645,758	\$16,127,070	\$18,050,017	\$20,174,576	\$21,885,354	\$23,809,426	\$25,424,217	
6. Average Net Investment		\$804,367	\$2,888,821	\$5,423,893	\$7,807,565	\$10,189,585	\$12,544,338	\$14,886,414	\$17,088,544	\$19,112,296	\$21,029,965	\$22,847,390	\$24,616,822	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$4,551	\$16,343	\$30,730	\$44,235	\$57,731	\$71,072	\$84,341	\$96,818	\$108,284	\$119,149	\$129,445	\$139,470	\$902,169
b. Debt Component (Line 6 x debt rate) (c)		\$832	\$2,987	\$5,448	\$7,843	\$10,235	\$12,601	\$14,953	\$17,165	\$19,198	\$21,125	\$22,950	\$24,728	\$160,065
8. Investment Expenses														
a. Depreciation (d)		\$161	\$659	\$1,112	\$3,508	\$6,259	\$9,281	\$12,513	\$15,864	\$19,244	\$22,611	\$25,933	\$29,203	\$146,346
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$5,543	\$19,989	\$37,290	\$55,586	\$74,225	\$92,953	\$111,808	\$129,847	\$146,726	\$162,884	\$178,328	\$193,401	\$1,208,580

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
(c) The debt component is 1.2054% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
603-Feeder Hardening - Distribution

Form 7E Capital
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Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
603-Feeder Hardening - Distribution														
1. Investments														
a. Expenditures/Additions (a)		\$28,430,900	\$27,375,536	\$51,344,687	\$52,219,627	\$52,322,628	\$47,629,992	\$44,584,521	\$50,541,471	\$51,957,364	\$55,411,674	\$50,389,784	\$45,053,732	\$557,261,916
b. Clearings to Plant		\$3,860,146	\$12,528,339	\$30,422,162	\$36,532,928	\$40,959,460	\$42,829,497	\$43,321,505	\$45,345,572	\$47,199,141	\$49,501,467	\$49,750,500	\$48,433,794	\$450,684,511
c. Retirements		\$0	\$15	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$3,860,146	\$16,388,485	\$46,810,647	\$83,343,575	\$124,303,034	\$167,132,531	\$210,454,036	\$255,799,608	\$302,998,750	\$352,500,217	\$402,250,717	\$450,684,511	
3. Less: Accumulated Depreciation	\$0	\$4,230	\$26,210	\$93,326	\$232,419	\$454,817	\$767,288	\$1,172,371	\$1,672,771	\$2,272,656	\$2,976,495	\$3,787,030	\$4,703,112	
4. CWIP - Non Interest Bearing	\$0	\$28,430,900	\$55,806,436	\$76,728,962	\$92,415,661	\$103,778,829	\$108,579,325	\$109,842,341	\$115,038,240	\$119,796,462	\$125,706,669	\$126,345,952	\$122,965,889	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$32,286,816	\$72,168,712	\$123,446,283	\$175,526,816	\$227,627,047	\$274,944,568	\$319,124,006	\$369,165,078	\$420,522,556	\$475,230,390	\$524,809,639	\$568,947,288	
6. Average Net Investment		\$16,143,408	\$52,227,764	\$97,807,497	\$149,486,549	\$201,576,931	\$251,285,808	\$297,034,287	\$344,144,542	\$394,843,817	\$447,876,473	\$500,020,015	\$546,878,464	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$91,331	\$295,478	\$554,143	\$846,939	\$1,142,065	\$1,423,699	\$1,682,894	\$1,949,804	\$2,237,049	\$2,537,513	\$2,832,941	\$3,098,425	\$18,692,281
b. Debt Component (Line 6 x debt rate) (c)		\$16,690	\$53,995	\$98,248	\$150,159	\$202,484	\$252,417	\$298,371	\$345,693	\$396,621	\$449,892	\$502,270	\$549,339	\$3,316,178
8. Investment Expenses														
a. Depreciation (d)		\$4,230	\$21,965	\$67,116	\$139,093	\$222,398	\$312,471	\$405,083	\$500,400	\$599,886	\$703,839	\$810,535	\$916,083	\$4,703,098
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$112,251	\$371,437	\$719,508	\$1,136,192	\$1,566,947	\$1,988,586	\$2,386,348	\$2,795,897	\$3,233,555	\$3,691,244	\$4,145,745	\$4,563,847	\$26,711,556

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
(c) The debt component is 1.2054% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
604-Lateral Hardening (Underground)

Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

Form 7E Capital

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	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
604-Lateral Hardening (Underground)														
1. Investments														
a. Expenditures/Additions (a)		\$12,976,033	\$9,790,405	\$20,844,266	\$22,255,082	\$22,567,284	\$23,643,460	\$22,402,755	\$18,827,050	\$14,978,950	\$11,810,304	\$12,307,036	\$8,213,437	\$200,616,061
b. Clearings to Plant		\$1,728,472	\$4,542,073	\$12,576,848	\$15,290,073	\$17,330,188	\$19,100,069	\$20,025,954	\$19,689,850	\$18,369,182	\$16,530,447	\$15,346,443	\$13,346,755	\$173,876,354
c. Retirements		\$0	\$1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1
d. Other		\$0	\$2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2
2. Plant-In-Service/Depreciation Base	\$0	\$1,728,472	\$6,270,545	\$18,847,393	\$34,137,466	\$51,467,654	\$70,567,723	\$90,593,677	\$110,283,527	\$128,652,709	\$145,183,156	\$160,529,599	\$173,876,354	
3. Less: Accumulated Depreciation	\$0	\$1,547	\$8,529	\$32,851	\$87,129	\$176,474	\$304,981	\$475,550	\$688,812	\$942,988	\$1,234,681	\$1,560,642	\$1,917,448	
4. CWIP - Non Interest Bearing	\$0	\$12,976,033	\$22,766,438	\$31,033,856	\$37,998,865	\$43,235,961	\$47,779,351	\$50,156,152	\$49,293,352	\$45,903,120	\$41,182,977	\$38,143,570	\$33,010,252	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$14,702,958	\$29,028,454	\$49,848,398	\$72,049,202	\$94,527,141	\$118,042,093	\$140,274,280	\$158,888,067	\$173,612,842	\$185,131,452	\$197,112,527	\$204,969,158	
6. Average Net Investment		\$7,351,479	\$21,865,706	\$39,438,426	\$60,948,800	\$83,288,172	\$106,284,617	\$129,158,186	\$149,581,174	\$166,250,454	\$179,372,147	\$191,121,990	\$201,040,843	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$41,591	\$123,705	\$223,445	\$345,315	\$471,882	\$602,172	\$731,766	\$847,475	\$941,918	\$1,016,261	\$1,082,831	\$1,139,028	\$7,567,387
b. Debt Component (Line 6 x debt rate) (c)		\$7,600	\$22,605	\$39,616	\$61,223	\$83,663	\$106,763	\$129,739	\$150,254	\$166,999	\$180,179	\$191,982	\$201,946	\$1,342,570
8. Investment Expenses														
a. Depreciation (d)		\$1,547	\$6,979	\$24,321	\$54,278	\$89,345	\$128,508	\$170,568	\$213,263	\$254,176	\$291,693	\$325,961	\$356,806	\$1,917,444
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$50,738	\$153,289	\$287,382	\$460,816	\$644,890	\$837,442	\$1,032,073	\$1,210,992	\$1,363,092	\$1,488,133	\$1,600,774	\$1,697,779	\$10,827,402

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.

(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.

(c) The debt component is 1.2054% based on FPL's most recent financial forecast.

(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
605-Wood Structures Hardening (Repl)

Form 7E Capital
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Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
605-Wood Structures Hardening (Repl)														
1. Investments														
a. Expenditures/Additions (a)		\$779,335	\$2,496,323	\$3,747,491	\$3,613,985	\$3,440,641	\$2,909,350	\$3,165,791	\$3,422,499	\$3,425,697	\$3,166,004	\$3,108,314	\$2,476,195	\$35,751,625
b. Clearings to Plant		\$1,113,315	\$1,720,955	\$1,375,645	\$1,845,620	\$2,180,520	\$2,333,550	\$2,508,292	\$2,700,245	\$2,852,565	\$2,918,376	\$2,958,257	\$2,857,040	\$27,364,380
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$79	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$79
2. Plant-In-Service/Depreciation Base	\$0	\$1,113,315	\$2,834,270	\$4,209,914	\$6,055,534	\$8,236,055	\$10,569,605	\$13,077,897	\$15,778,141	\$18,630,706	\$21,549,083	\$24,507,339	\$27,364,380	
3. Less: Accumulated Depreciation	\$0	\$1,089	\$5,079	\$11,823	\$21,323	\$34,268	\$51,075	\$72,024	\$97,430	\$127,587	\$162,681	\$202,803	\$247,901	
4. CWIP - Non Interest Bearing	\$0	\$779,335	\$3,275,658	\$5,647,504	\$7,415,869	\$8,675,990	\$9,251,790	\$9,909,289	\$10,631,544	\$11,204,676	\$11,452,303	\$11,602,360	\$11,221,515	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$1,891,561	\$6,104,848	\$9,845,595	\$13,450,080	\$16,877,777	\$19,770,320	\$22,915,162	\$26,312,255	\$29,707,795	\$32,838,705	\$35,906,896	\$38,337,994	
6. Average Net Investment		\$945,781	\$3,998,205	\$7,975,222	\$11,647,838	\$15,163,929	\$18,324,049	\$21,342,741	\$24,613,708	\$28,010,025	\$31,273,250	\$34,372,800	\$37,122,445	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$5,351	\$22,620	\$45,185	\$65,993	\$85,914	\$103,818	\$120,921	\$139,453	\$158,695	\$177,183	\$194,744	\$210,323	\$1,330,199
b. Debt Component (Line 6 x debt rate) (c)		\$978	\$4,133	\$8,011	\$11,700	\$15,232	\$18,407	\$21,439	\$24,724	\$28,136	\$31,414	\$34,527	\$37,289	\$235,992
8. Investment Expenses														
a. Depreciation (d)		\$1,089	\$3,911	\$6,744	\$9,500	\$12,945	\$16,807	\$20,950	\$25,406	\$30,157	\$35,094	\$40,122	\$45,098	\$247,822
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$7,417	\$30,664	\$59,940	\$87,193	\$114,091	\$139,031	\$163,309	\$189,583	\$216,988	\$243,692	\$269,394	\$292,710	\$1,814,012

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
(c) The debt component is 1.2054% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
608-Substation Storm Surge/Flood Mitigation
Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

Form 7E Capital
Page 6 of 7

Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
608-Substation Storm Surge/Flood Mi													
1. Investments													
a. Expenditures/Additions (a)	\$304,320	\$126,880	\$480,570	\$514,600	\$527,050	\$344,450	\$888,100	\$1,402,700	\$1,511,430	\$751,150	\$666,490	\$782,259	\$8,300,000
b. Clearings to Plant	\$0	\$0	\$258,498	\$332,562	\$388,778	\$376,461	\$523,243	\$775,276	\$986,219	\$919,006	\$846,769	\$828,349	\$6,235,161
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$258,498	\$591,060	\$979,838	\$1,356,299	\$1,879,542	\$2,654,818	\$3,641,036	\$4,560,043	\$5,406,812	\$6,235,161
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$278	\$1,191	\$2,880	\$5,391	\$8,870	\$13,744	\$20,512	\$29,328	\$40,043	\$52,558
4. CWIP - Non Interest Bearing	\$0	\$304,320	\$431,201	\$653,272	\$835,311	\$973,583	\$941,572	\$1,306,429	\$1,933,853	\$2,459,064	\$2,291,208	\$2,110,929	\$2,064,839
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$304,320	\$431,201	\$911,493	\$1,425,180	\$1,950,541	\$2,292,480	\$3,177,101	\$4,574,927	\$6,079,589	\$6,821,922	\$7,477,698	\$8,247,442
6. Average Net Investment		\$152,160	\$367,761	\$671,347	\$1,168,336	\$1,687,860	\$2,121,510	\$2,734,790	\$3,876,014	\$5,327,258	\$6,450,755	\$7,149,810	\$7,862,570
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes (b)		\$861	\$2,081	\$3,804	\$6,619	\$9,563	\$12,020	\$15,494	\$21,960	\$30,182	\$36,548	\$40,508	\$224,187
b. Debt Component (Line 6 x debt rate) (c)		\$157	\$380	\$674	\$1,174	\$1,695	\$2,131	\$2,747	\$3,893	\$5,351	\$6,480	\$7,182	\$39,763
8. Investment Expenses													
a. Depreciation (d)		\$0	\$0	\$278	\$913	\$1,689	\$2,511	\$3,479	\$4,874	\$6,768	\$8,816	\$10,714	\$52,558
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,018	\$2,461	\$4,756	\$8,706	\$12,947	\$16,662	\$21,720	\$30,728	\$42,302	\$51,844	\$58,405	\$316,508

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
(c) The debt component is 1.2054% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
609-FPL SPP Implementation Cost

Form 7E Capital
Page 1 of 1

Estimated Revenue Requirements for the Period January 2021 through December 2021 (In Dollars)

Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
609-FPL SPP Implementation Cost													
1. Investments													
a. Expenditures/Additions (a)	\$782,715	\$53,221	\$221,128	\$38,132	\$48,814	\$13,601	\$25,671	\$25,806	\$18,721	\$23,247	\$25,248	\$60,223	\$1,336,525
b. Clearings to Plant	\$0	\$0	\$92,432	\$29,097	\$16,406	\$33,711	\$34,942	\$26,369	\$15,012	\$24,257	\$29,304	\$215,596	\$517,126
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$92,432	\$121,529	\$137,935	\$171,647	\$206,589	\$232,958	\$247,970	\$272,226	\$301,530	\$517,126
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$814	\$915	\$1,047	\$1,215	\$1,429	\$1,687	\$1,973	\$2,287	\$2,637	\$3,158
4. CWIP - Non Interest Bearing	\$0	\$782,715	\$835,936	\$964,632	\$973,667	\$1,006,075	\$985,965	\$976,693	\$976,130	\$979,838	\$978,828	\$974,772	\$819,400
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$782,715	\$835,936	\$1,056,250	\$1,094,282	\$1,142,963	\$1,156,397	\$1,181,852	\$1,207,400	\$1,225,835	\$1,248,768	\$1,273,665	\$1,333,367
6. Average Net Investment	\$391,358	\$809,326	\$946,093	\$1,075,266	\$1,118,622	\$1,149,680	\$1,169,124	\$1,194,626	\$1,216,618	\$1,237,301	\$1,261,216	\$1,303,516	
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes (b)	\$2,214	\$4,579	\$5,360	\$6,092	\$6,338	\$6,514	\$6,624	\$6,768	\$6,893	\$7,010	\$7,146	\$7,385	\$72,923
b. Debt Component (Line 6 x debt rate) (c)	\$405	\$837	\$950	\$1,080	\$1,124	\$1,155	\$1,174	\$1,200	\$1,222	\$1,243	\$1,267	\$1,309	\$12,966
8. Investment Expenses													
a. Depreciation (d)	\$0	\$0	\$814	\$101	\$132	\$167	\$215	\$257	\$286	\$313	\$351	\$521	\$3,158
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$2,619	\$5,415	\$7,125	\$7,273	\$7,594	\$7,836	\$8,013	\$8,226	\$8,401	\$8,566	\$8,763	\$9,215	\$89,047

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 5.1316% based on FPL's most recent financial forecast.
- (c) The debt component is 1.2054% based on FPL's most recent financial forecast.
- (d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
ACT/EST 2021 WACC @10.55%

Form 8E
Page 1 of 1

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	\$14,562,650,096	30.989%	3.73%	1.1552%	1.16%
Short term debt	\$614,526,761	1.308%	0.75%	0.0098%	0.01%
Preferred stock	\$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	\$386,833,886	0.823%	2.04%	0.0168%	0.02%
Common Equity ^(b)	\$22,399,858,657	47.667%	10.55%	5.0288%	6.66%
Deferred Income Tax	\$8,273,619,122	17.606%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	\$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	\$755,222,884	1.607%	7.86%	0.1264%	0.16%
TOTAL	\$46,992,711,405	100.00%		6.34%	8.00%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$14,562,650,096	39.40%	3.728%	1.469%	1.469%
Preferred Stock	\$0	0.00%	0.000%	0.000%	0.000%
Common Equity	\$22,399,858,657	60.60%	10.550%	6.393%	8.471%
TOTAL	\$36,962,508,752	100.00%		7.862%	9.939%
RATIO					

DEBT COMPONENTS

Long term debt	1.1552%
Short term debt	0.0098%
Customer Deposits	0.0168%
Tax credits weighted	0.0236%
TOTAL DEBT	1.2054%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0288%
TAX CREDITS -WEIGHTED	0.1027%
TOTAL EQUITY	5.1316%
TOTAL	6.3370%
PRE-TAX EQUITY	6.7988%
PRE-TAX TOTAL	8.0042%

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

Exhibit RBD-1 Appendix II

Gulf Power Company
Current Period: January thru December 2021
Summary of Current Period Estimated True-Up
(in Dollars)

Form 1E
Page 1 of 1

Line		Period Amount
1	Over/(Under) Recovery for the Current Period (SPPCRC Form 2E, Line 5)	\$973,139
2		
3	Interest Provision (SPPCRC Form 2E, Line 6)	\$1,195
4		
5	Sum of Current Period Adjustments (SPPCRC Form 2E, Line 10)	<u>\$0</u>
6		
7	Actual/Estimated True-Up Amount to be Refunded/(Recovered)	<u>\$974,333</u>
8	in the Projection Period January - December 2021	
9	(Lines 1 + 2 + 3)	

Gulf Power Company
Actual/Estimated
Current Period: January thru December 2021
Calculation of True-Up Amount
(in Dollars)

Form 2E
Page 1 of 1

Line	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	End of Period Total
1.Clause Revenues (net of Revenue Taxes)	\$716,007	\$354,503	\$242,571	\$243,503	\$269,994	\$336,443	\$377,387	\$380,667	\$356,314	\$299,998	\$252,531	\$259,062	\$4,088,980
2.True-Up Provision - Prior Period	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.Clause Revenues Applicable to Period (Lines 1 + 2)	\$716,007	\$354,503	\$242,571	\$243,503	\$269,994	\$336,443	\$377,387	\$380,667	\$356,314	\$299,998	\$252,531	\$259,062	\$4,088,980
4.Jurisdictional Rev. Req.													
a.Overhead Hardening	\$8,548	\$25,380	\$52,973	\$95,890	\$145,641	\$198,043	\$251,629	\$312,746	\$385,302	\$452,983	\$501,787	\$536,059	\$2,966,980
b.Undergrounding	\$0	\$0	\$33	\$236	\$589	\$1,129	\$1,859	\$3,860	\$7,901	\$14,175	\$22,903	\$32,806	\$85,492
c.Vegetation Management	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Implementation Costs	\$1,013	\$1,083	\$3,027	\$12,698	\$5,390	\$5,485	\$5,584	\$5,630	\$5,734	\$5,843	\$5,894	\$5,990	\$63,370
e.Total Jurisdictional Revenue Requirements	\$9,561	\$26,462	\$56,034	\$108,824	\$151,621	\$204,656	\$259,072	\$322,236	\$398,936	\$473,001	\$530,584	\$574,855	\$3,115,841
5.Over/(Under) Recovery (Line 3 - Line 4e)	\$706,446	\$328,041	\$186,537	\$134,680	\$118,373	\$131,787	\$118,315	\$58,431	(\$42,622)	(\$173,003)	(\$278,053)	(\$315,793)	\$973,139
6.Interest Provision (SPPCRC Form 3E, Line 10)	\$25	\$62	\$85	\$97	\$106	\$116	\$125	\$132	\$132	\$124	\$107	\$85	\$1,195
7.Beginning Balance True-Up & Interest Provision	\$0	\$706,471	\$1,034,574	\$1,221,195	\$1,355,972	\$1,474,451	\$1,606,353	\$1,724,793	\$1,783,356	\$1,740,866	\$1,567,987	\$1,290,041	
a. Deferred True-Up from January to December 20xx (Order No. PSC-20xx-xxxx-FOF-EI)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
8.True-Up Collected/(Refunded) (see Line 2)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9.End of Period Total True-Up (Lines 5+6+7+8)	\$706,471	\$1,034,574	\$1,221,195	\$1,355,972	\$1,474,451	\$1,606,353	\$1,724,793	\$1,783,356	\$1,740,866	\$1,567,987	\$1,290,041	\$974,333	
10.Adjustment to Period True-Up Including Interest	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
11.End of Period Total True-Up (Lines 9 + 10)	\$706,471	\$1,034,574	\$1,221,195	\$1,355,972	\$1,474,451	\$1,606,353	\$1,724,793	\$1,783,356	\$1,740,866	\$1,567,987	\$1,290,041	\$974,333	

Gulf Power Company
Actual/Estimated
Current Period: January thru December 2021
Calculation of Interest Provision for True-Up Amount
(In Dollars)

Form 3E
Page 1 of 1

Line	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021
1. Beginning True-Up Amount (SPPCRC Form 2E, Line 7+7a+10)	\$0	\$706,471	\$1,034,574	\$1,221,195	\$1,355,972	\$1,474,451	\$1,606,353	\$1,724,793	\$1,783,356	\$1,740,866	\$1,567,987	\$1,290,041
2. Ending True-Up Amount Before Interest	\$706,446	\$1,034,512	\$1,221,111	\$1,355,875	\$1,474,344	\$1,606,237	\$1,724,668	\$1,783,224	\$1,740,734	\$1,567,863	\$1,289,934	\$974,248
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	\$706,446	\$1,740,983	\$2,255,685	\$2,577,070	\$2,830,316	\$3,080,688	\$3,331,021	\$3,508,017	\$3,524,089	\$3,308,728	\$2,857,921	\$2,264,289
4. Average True-Up Amount (Line 3 x 1/2)	\$353,223	\$870,492	\$1,127,842	\$1,288,535	\$1,415,158	\$1,540,344	\$1,665,510	\$1,754,008	\$1,762,045	\$1,654,364	\$1,428,960	\$1,132,145
5. Interest Rate (First Day of Reporting Business Month)	0.09%	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
6. Interest Rate (First Day of Subsequent Business Month)	0.08%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	0.17%	0.17%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
8. Average Interest Rate (Line 7 x 1/2) - Annual	0.085%	0.085%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%	0.090%
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.007%	0.007%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%	0.008%
10. Interest Provision for the Month (Line 4 x Line 9)	\$25	\$62	\$85	\$97	\$106	\$116	\$125	\$132	\$132	\$124	\$107	\$85

Gulf Power Company
SPPCRC
Actual/Estimated
Period: January through December 2021
Variance Report of Annual O Costs by Program (Jurisdictional)
(In Dollars)

	(1)	(2)	(3)	(4)
	Estimated Actual	Projected	Variance Amount	Variance Percent
1. Overhead Hardening O&M Programs				
1. Distribution Feeder Hardening	\$0	\$0	\$0	0%
2. Distribution Inspection Program	\$0	\$0	\$0	0%
3. Transmission Inspection Program	\$0	\$0	\$0	0%
4. Transmission Hardening	\$0	\$0	\$0	0%
1.a. Subtotal of Overhead Hardening Programs - O&M	\$0	\$0	\$0	0%
2. Vegetation Management O&M Programs				
1. Vegetation Management - Distribution	\$0	\$0	\$0	0%
2. Vegetation Management - Transmission	\$0	\$0	\$0	0%
2.a. Subtotal of Vegetation Management Programs - O&M	\$0	\$0	\$0	0%
3. Underground O&M Programs				
1. Lateral Hardening (Undergrounding) Distribution	\$0	\$0	\$0	0%
3.a Subtotal of Undergrounding Programs - O&M	\$0	\$0	\$0	0%
4. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$20,142	\$27,944	(\$7,802)	(27.92%)
2. Implementation Costs - Transmission	\$17,325	\$24,036	(\$6,711)	(27.92%)
4.a Subtotal of Implementation Costs - O&M	\$37,467	\$51,980	(\$14,513)	(27.92%)
5. Total O&M Costs	\$37,467	\$51,980	(\$14,513)	(27.92%)
6. Allocation of O&M Costs				
a. Distribution O&M Allocated to NCP Demand	\$0	\$0	\$0	0%
b. Transmission O&M Allocated to 12 CP Demand	\$0	\$0	\$0	0%
c. Implementation Costs Allocated to Distribution NCP Demand	\$20,142	\$27,944	(\$7,802)	(27.92%)
d. Implementation Costs Allocated to Transmission 12 CP Demand	\$17,325	\$24,036	(\$6,711)	(27.92%)
e. Total of Allocation of O&M Costs	\$37,467	\$51,980	(\$14,513)	(27.92%)
7. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	98.1419%	98.1419%		
b. Transmission Jurisdictional Factor	97.2343%	97.2343%		
c. G&I Jurisdictional Factor	98.4107%	98.4107%		
8. Jurisdictional Revenue Requirements				
a. Jurisdictional NCP Demand Revenue Requirements - Distribution	\$0	\$0	\$0	0%
b. Jurisdictional 12 CP Demand Revenue Requirements - Transmission	\$0	\$0	\$0	0%
c. Jurisdictional Implementation Costs Allocated to Distribution NCP Demand	\$19,822	\$27,500	(\$7,678)	(27.92%)
d. Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand	\$17,050	\$23,654	(\$6,604)	(27.92%)
e. Total Jurisdictional Revenue Requirements	\$36,871	\$51,154	(\$14,283)	(27.92%)

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 5E

Column(2)is amount shown on Form 2P End of Period Totals for the 2021 Projections approved by Order No. PSC-2020-0409-AS-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Actual/Estimated
Current Period: January through December 2021
Project Listing for Each O&M Program

Form 5E Projects
Page 1 of 1

O&M Activities	T or D
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Refer to Exhibit RBD-1 Appendix II Form 6P

Gulf Power Company
SPPCRC
Actual/Estimated
Period: January through December 2021
Calculation of Annual Revenue Requirements for O&M Programs
(in Dollars)

O&M Activities	T/D	Actual					Estimated					End of Period				Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution NCP Demand	Transmission 12 CP Demand	Total	
1 Overhead Hardening O&M Programs																		
1. Distribution Feeder Hardening	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Distribution Inspection Program	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3. Transmission Inspection Program	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4. Transmission Hardening	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
1.a Subtotal of Overhead Hardening Programs - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2 Vegetation Management O&M Programs																		
1. Vegetation Management - Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2. Vegetation Management - Transmission	T	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2.a Subtotal of Vegetation Management Programs - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 Undergrounding Laterals O&M Programs																		
1. Lateral Hardening (Undergrounding) Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3.a Subtotal of Underground Laterals Programs - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 Implementation Costs - A&G																		
1. Implementation Costs - Distribution	D	\$0	\$0	\$0	\$5,806	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$20,142	\$19,822	\$0	
2. Implementation Costs - Transmission	T	\$0	\$0	\$0	\$4,994	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$17,325	\$0	\$17,050	
4.a Subtotal of Implementation Costs - O&M		\$0	\$0	\$0	\$10,800	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$37,467	\$19,822	\$17,050	
5 Total O&M Costs		\$0	\$0	\$0	\$10,800	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$37,467	\$19,822	\$17,050	
6 Allocation of O&M Programs																		
a. Distribution Capital Allocated to NCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Transmission Capital Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
c. Implementation Costs Allocated to Distribution NCP Demand		\$0	\$0	\$0	\$5,806	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$1,792	\$20,142			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$0	\$0	\$0	\$4,994	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$1,541	\$17,325			
e. Total Allocation of O&M Programs		\$0	\$0	\$0	\$10,800	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$3,333	\$37,467			
7 Implementation Costs Allocation Factors																		
a. Distribution		53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%			
b. Transmission		46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%			
8 Retail Jurisdictional Factors																		
a. Distribution Demand Jurisdictional Factor		98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%	98.1419%			
b. Transmission Demand Jurisdictional Factor		97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%	97.2343%			
c. General & Intangible Plant Jurisdictional Factor		98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%	98.4107%			
9 Jurisdictional NCP Demand Revenue Requirements - Distribution																		
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission																		
		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
11 Jurisdictional Implementation Costs Allocated to Distribution NCP Demand																		
		\$0	\$0	\$0	\$5,714	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$19,822			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand																		
		\$0	\$0	\$0	\$4,915	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$17,050			
13 Total Jurisdictional O&M Revenue Requirements		\$0	\$0	\$0	\$10,628	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$36,871			
O&M Revenue Requirements by Category of Activity																		
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																		
14 Overhead Hardening O&M Programs																		
a. Allocated to NCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Vegetation Management O&M Programs																		
a. Allocated to NCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
16 Undergrounding Laterals O&M Programs																		
a. Allocated to NCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation O&M Costs																		
a. Allocated to Distribution A&G NCP Demand		\$0	\$0	\$0	\$10,628	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$3,280	\$36,871			
b. Allocated to Transmission 12 CP Demand		\$0	\$0	\$0	\$5,714	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$1,763	\$19,822			
		\$0	\$0	\$0	\$4,915	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$1,517	\$17,050			

Gulf Power Company
Actual/Estimated
Period: January through December 2021
Variance Report of Annual Capital Investment Costs by Program (Jurisdictional Revenue Requirements)
(In Dollars)

	(1)	(2)	(3)	(4)
	Estimated Actual	Projected	Variance Amount	Variance Percent
1. Overhead Hardening Programs				
1. Distribution Feeder Hardening	\$1,457,336	\$1,504,210	(\$46,874)	(3.12%)
2. Distribution Inspection Program	\$135,406	\$6,354	\$129,053	2,031.18%
3. Transmission Inspection Program	\$0	\$0	\$0	0%
4. Transmission Hardening	\$1,443,763	\$1,708,068	(\$264,306)	(15.47%)
1.a Subtotal of Overhead Hardening Capital Investment Programs	\$3,036,505	\$3,218,631	(\$182,127)	(5.66%)
2. Underground Programs				
1. Lateral Hardening (Undergrounding) Distribution	\$87,110	\$236,314	(\$149,204)	(63.14%)
2.a Subtotal of Undergrounding Capital Investment Programs	\$87,110	\$236,314	(\$149,204)	(63.14%)
3. Implementation Costs - G&I				
1. Implementation Costs - Distribution	\$14,475	\$44,973	(\$30,497)	(67.81%)
2. Implementation Costs - Transmission	\$12,451	\$38,683	(\$26,232)	(67.81%)
3.a Subtotal of Implementation Capital Programs	\$26,926	\$83,656	(\$56,730)	(67.81%)
4. Total Capital Investment Costs	\$3,150,541	\$3,538,602	(\$388,060)	(10.97%)
5. Allocation of Capital Investment Costs				
a. Distribution Capital Investment Allocated to NCP Demand	\$1,679,852	\$1,746,877	(\$67,025)	(3.84%)
b. Transmission Capital Investment Allocated to 12 CP Demand	\$1,332,704	\$1,576,678	(\$243,974)	(15.47%)
c. Transmission Capital Investment Allocated to Energy	\$111,059	\$131,390	(\$20,331)	(15.47%)
d. Implementation Costs Allocated to Distribution NCP Demand	\$14,475	\$44,973	(\$30,497)	(67.81%)
e. Implementation Costs Allocated to Transmission 12 CP Demand	\$11,493	\$35,708	(\$24,214)	(67.81%)
f. Implementation Costs Allocated to Transmission Energy	\$958	\$2,976	(\$2,018)	(67.81%)
g. Total of Allocation of Capital Investment Costs	\$3,150,541	\$3,538,602	(\$388,060)	(10.97%)
7. Retail Jurisdictional Factors				
a. Distribution Jurisdictional Factor	98.1419%	98.1419%		
b. Transmission Jurisdictional Factor	97.2343%	97.2343%		
c. G&I Jurisdictional Factor	98.4107%	98.4107%		
8. Jurisdictional Revenue Requirements				
a. Jurisdictional NCP Demand Revenue Requirements - Distribution	\$1,648,639	\$1,714,419	(\$65,780)	(3.84%)
b. Jurisdictional 12 CP Demand Revenue Requirements - Transmission	\$1,295,845	\$1,533,072	(\$237,227)	(15.47%)
c. Jurisdictional Energy Revenue Requirements - Transmission	\$107,987	\$127,756	(\$19,769)	(15.47%)
d. Jurisdictional Implementation Costs Allocated to Distribution NCP Demand	\$14,245	\$44,258	(\$30,013)	(67.81%)
e. Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand	\$11,311	\$35,140	(\$23,830)	(67.81%)
f. Jurisdictional Implementation Costs Allocated to Transmission Energy	\$943	\$2,928	(\$1,986)	(67.81%)
g. Total Jurisdictional Revenue Requirements	\$3,078,970	\$3,457,573	(\$378,603)	(10.95%)

Notes:

Column (1) is the End of Period Totals on SPPCRC Form 7E Summary

Column(2) is amount shown on Form 3P End of Period Totals for the 2021 Projections approved by Order No. PSC-2020-0409-AS-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company
Actual/Estimated
Current Period: January through December 2021
Project Listing for Each Capital Program

Form 7E Projects
Pages 1 of 1

Capital Activities	T or D
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Refer to Exhibit MJ-4

Gulf Power Company
Actual/Estimated
Period: January through December 2021
Calculation of Annual Revenue Requirements for Capital Investment Programs
(in Dollars)

Capital Investment Activities	T/D	Actual												Estimated												End of Period		Method of Classification																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution NCP Demand	Transmission 12 CP Demand	Transmission Energy	Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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Gulf Power Company
620-Distribution Inspection Program
Estimated Revenue Requirements for the Period January 2021 through December 2021
(In Dollars)

Form 7E Capital
Page 1 of 5

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
620-Distribution Inspection Program														
1. Investments														
a. Expenditures/Additions (a)		\$321,889	\$197,038	\$315,000	\$241,170	\$139,192	\$91,170	\$89,006	\$41,170	\$41,170	\$41,170	\$41,170	(\$105,049)	\$1,454,095
b. Clearings to Plant		\$167,806	\$118,251	\$464,841	\$340,593	\$228,716	\$152,310	\$117,145	\$74,941	\$56,181	\$47,843	\$44,136	(\$38,736)	\$1,774,026
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$167,806	\$286,057	\$750,898	\$1,091,491	\$1,320,206	\$1,472,516	\$1,589,661	\$1,664,602	\$1,720,783	\$1,768,626	\$1,812,762	\$1,774,026	
3. Less: Accumulated Depreciation	\$0	\$276	\$1,010	\$2,587	\$5,304	\$8,829	\$12,893	\$17,338	\$22,056	\$26,960	\$32,011	\$37,192	\$42,381	
4. CWIP - Non Interest Bearing	\$0	\$321,889	\$518,926	\$369,085	\$269,662	\$180,139	\$118,999	\$90,860	\$57,089	\$42,078	\$35,405	\$32,439	(\$33,874)	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$489,418	\$803,973	\$1,117,396	\$1,355,849	\$1,491,516	\$1,578,622	\$1,663,183	\$1,699,635	\$1,735,901	\$1,772,020	\$1,808,009	\$1,697,770	
6. Average Net Investment		\$244,709	\$646,696	\$960,685	\$1,236,623	\$1,423,683	\$1,535,069	\$1,620,902	\$1,681,409	\$1,717,768	\$1,753,960	\$1,790,014	\$1,752,889	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$1,221	\$3,228	\$4,756	\$6,122	\$7,048	\$7,600	\$8,025	\$8,324	\$8,504	\$8,683	\$8,862	\$8,678	\$81,050
b. Debt Component (Line 6 x debt rate) (c)		\$182	\$481	\$702	\$904	\$1,041	\$1,122	\$1,185	\$1,229	\$1,256	\$1,282	\$1,309	\$1,282	\$11,975
8. Investment Expenses														
a. Depreciation (d)		\$276	\$734	\$1,577	\$2,718	\$3,524	\$4,064	\$4,446	\$4,718	\$4,904	\$5,051	\$5,181	\$5,189	\$42,381
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,679	\$4,442	\$7,035	\$9,744	\$11,613	\$12,786	\$13,655	\$14,271	\$14,664	\$15,017	\$15,352	\$15,148	\$135,406

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 4.4840% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8773% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
622-Distribution Feeder Hardening P
Estimated Revenue Requirements for the Period January 2021 through December 2021
(In Dollars)

Form 7E Capital
Page 2 of 5

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
622-Distribution Feeder Hardening P														
1. Investments														
a. Expenditures/Additions (a)		\$1,170,318	\$1,621,918	\$2,776,815	\$3,208,257	\$3,179,254	\$3,061,406	\$3,061,731	\$3,061,272	\$3,018,207	\$3,046,806	\$1,782,630	\$1,791,901	\$30,780,517
b. Clearings to Plant		\$6,530	\$56,122	\$3,096,174	\$3,158,436	\$3,170,000	\$3,109,677	\$3,083,043	\$3,070,949	\$3,041,651	\$3,044,515	\$2,343,544	\$2,037,109	\$29,217,750
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$6,530	\$62,651	\$3,158,826	\$6,317,262	\$9,487,262	\$12,596,939	\$15,679,982	\$18,750,931	\$21,792,583	\$24,837,097	\$27,180,641	\$29,217,750	
3. Less: Accumulated Depreciation	\$0	\$7	\$105	\$4,675	\$18,105	\$40,500	\$71,792	\$111,856	\$160,639	\$218,081	\$284,145	\$357,843	\$437,746	
4. CWIP - Non Interest Bearing	\$0	\$1,170,318	\$2,792,237	\$2,472,878	\$2,522,699	\$2,531,953	\$2,483,682	\$2,462,370	\$2,452,693	\$2,429,248	\$2,431,540	\$1,870,626	\$1,625,419	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$1,176,841	\$2,854,783	\$5,627,029	\$8,821,856	\$11,978,715	\$15,008,829	\$18,030,495	\$21,042,985	\$24,003,750	\$26,984,492	\$28,693,425	\$30,405,423	
6. Average Net Investment		\$588,421	\$2,015,812	\$4,240,906	\$7,224,443	\$10,400,285	\$13,493,772	\$16,519,662	\$19,536,740	\$22,523,367	\$25,494,121	\$27,838,958	\$29,549,424	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$2,937	\$10,061	\$20,995	\$35,766	\$51,488	\$66,803	\$81,783	\$96,720	\$111,506	\$126,213	\$137,821	\$146,289	\$888,381
b. Debt Component (Line 6 x debt rate) (c)		\$438	\$1,499	\$3,100	\$5,282	\$7,603	\$9,865	\$12,077	\$14,283	\$16,466	\$18,638	\$20,353	\$21,603	\$131,208
8. Investment Expenses														
a. Depreciation (d)		\$7	\$98	\$4,569	\$13,430	\$22,395	\$31,292	\$40,065	\$48,783	\$57,442	\$66,064	\$73,697	\$79,903	\$437,746
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$3,381	\$11,658	\$28,665	\$54,477	\$81,487	\$107,960	\$133,925	\$159,785	\$185,414	\$210,915	\$231,871	\$247,796	\$1,457,336

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 4.4840% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8773% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
623-Distribution Hardening Lateral Undergrounding
Estimated Revenue Requirements for the Period January 2021 through December 2021
(In Dollars)

Form 7E Capital
Page 3 of 5

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
623-Distribution Hardening Lateral Undergrounding														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$9,354	\$46,770	\$46,770	\$93,541	\$93,541	\$443,382	\$630,463	\$1,004,625	\$1,238,476	\$1,243,078	\$4,850,001
b. Clearings to Plant		\$0	\$0	\$5,196	\$28,290	\$38,556	\$69,100	\$82,676	\$283,047	\$476,035	\$769,664	\$1,030,087	\$1,148,403	\$3,931,055
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$5,196	\$33,486	\$72,042	\$141,142	\$223,818	\$506,865	\$982,900	\$1,752,564	\$2,782,652	\$3,931,055	
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$7	\$62	\$212	\$514	\$1,031	\$2,066	\$4,176	\$8,052	\$14,476	\$23,988	
4. CWIP - Non Interest Bearing	\$0	\$0	\$0	\$4,158	\$22,638	\$30,852	\$55,293	\$66,157	\$226,493	\$380,921	\$615,881	\$824,271	\$918,946	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$0	\$0	\$9,347	\$56,062	\$102,683	\$195,921	\$288,945	\$731,292	\$1,359,644	\$2,360,394	\$3,592,446	\$4,826,013	
6. Average Net Investment		\$0	\$0	\$4,673	\$32,704	\$79,373	\$149,302	\$242,433	\$510,118	\$1,045,468	\$1,860,019	\$2,976,420	\$4,209,230	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$0	\$0	\$23	\$162	\$393	\$739	\$1,200	\$2,525	\$5,176	\$9,208	\$14,735	\$20,838	\$55,001
b. Debt Component (Line 6 x debt rate) (c)		\$0	\$0	\$3	\$24	\$58	\$109	\$177	\$373	\$764	\$1,360	\$2,176	\$3,077	\$8,122
8. Investment Expenses														
a. Depreciation (d)		\$0	\$0	\$7	\$55	\$149	\$302	\$517	\$1,035	\$2,111	\$3,875	\$6,425	\$9,511	\$23,988
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$0	\$0	\$34	\$241	\$600	\$1,150	\$1,894	\$3,933	\$8,051	\$14,443	\$23,336	\$33,427	\$87,110

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 4.4840% based on Gulf's most recent financial forecast.
- (c) The debt component is 0.8773% based on Gulf's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
624-Transmission Hardening Program
Estimated Revenue Requirements for the Period January 2021 through December 2021
(In Dollars)

Form 7E Capital
Page 4 of 5

	Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
624-Transmission Hardening Program														
1. Investments														
a. Expenditures/Additions (a)		\$1,145,411	\$866,813	\$1,905,500	\$2,774,319	\$3,890,374	\$3,794,100	\$4,263,718	\$6,188,294	\$7,919,644	\$4,090,832	\$2,749,706	\$1,064,858	\$40,653,569
b. Clearings to Plant		\$87,166	\$0	\$607,308	\$937,968	\$1,388,470	\$1,755,541	\$2,138,259	\$2,756,246	\$3,544,120	\$3,627,542	\$3,493,594	\$3,122,998	\$23,459,211
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$87,166	\$87,166	\$694,473	\$1,632,441	\$3,020,911	\$4,776,452	\$6,914,711	\$9,670,957	\$13,215,077	\$16,842,619	\$20,336,213	\$23,459,211	
3. Less: Accumulated Depreciation	\$0	\$149	\$448	\$1,559	\$4,737	\$11,026	\$21,521	\$37,225	\$59,475	\$90,152	\$130,423	\$180,218	\$238,864	
4. CWIP - Non Interest Bearing	\$0	\$1,145,411	\$2,012,224	\$3,310,417	\$5,146,767	\$7,648,671	\$9,687,230	\$11,812,689	\$15,244,737	\$19,620,261	\$20,083,552	\$19,339,664	\$17,281,524	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$1,232,428	\$2,098,942	\$4,003,331	\$6,774,472	\$10,658,556	\$14,442,161	\$18,690,175	\$24,856,219	\$32,745,186	\$36,795,747	\$39,495,658	\$40,501,871	
6. Average Net Investment		\$616,214	\$1,665,685	\$3,051,137	\$5,388,902	\$8,716,514	\$12,550,358	\$16,566,168	\$21,773,197	\$28,800,703	\$34,770,467	\$38,145,703	\$39,998,765	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$3,075	\$8,313	\$15,105	\$26,679	\$43,152	\$62,133	\$82,013	\$107,792	\$142,582	\$172,137	\$188,846	\$198,020	\$1,049,848
b. Debt Component (Line 6 x debt rate) (c)		\$458	\$1,239	\$2,231	\$3,940	\$6,372	\$9,175	\$12,111	\$15,918	\$21,056	\$25,420	\$27,888	\$29,242	\$155,051
8. Investment Expenses														
a. Depreciation (d)		\$149	\$299	\$1,111	\$3,178	\$6,290	\$10,495	\$15,703	\$22,250	\$30,678	\$40,270	\$49,795	\$58,646	\$238,864
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$3,683	\$9,851	\$18,447	\$33,796	\$55,815	\$81,803	\$109,828	\$145,960	\$194,316	\$237,827	\$266,529	\$285,908	\$1,443,763

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 4.4840% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8773% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
627-GULF SPP Implementation Cost
Estimated Revenue Requirements for the Period January 2021 through December 2021
(In Dollars)

Form 7E Capital
Page 5 of 5

Beginning of Period Amount	a-Jan - 2021	a-Feb - 2021	Mar - 2021	Apr - 2021	May - 2021	Jun - 2021	Jul - 2021	Aug - 2021	Sep - 2021	Oct - 2021	Nov - 2021	Dec - 2021	Total
627-GULF SPP Implementation Cost													
1. Investments													
a. Expenditures/Additions (a)	\$358,959	(\$334,235)	\$334,955	\$0	\$0	\$17,141	\$0	\$0	\$18,697	\$0	\$0	\$15,200	\$410,717
b. Clearings to Plant	\$0	\$0	\$339,301	\$3,689	\$3,318	\$4,706	\$4,234	\$3,809	\$5,304	\$4,771	\$4,292	\$5,387	\$378,810
c. Retirements	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$0	\$0	\$339,301	\$342,990	\$346,308	\$351,014	\$355,248	\$359,057	\$364,360	\$369,131	\$373,423	\$378,810
3. Less: Accumulated Depreciation	\$0	\$0	\$0	\$1,990	\$2,061	\$2,173	\$2,333	\$2,547	\$2,808	\$3,124	\$3,499	\$3,929	\$4,416
4. CWIP - Non Interest Bearing	\$0	\$358,959	\$24,724	\$20,378	\$16,690	\$13,371	\$25,806	\$21,573	\$17,764	\$31,157	\$26,386	\$22,094	\$31,907
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$358,959	\$24,724	\$357,690	\$357,619	\$357,506	\$374,487	\$374,274	\$374,012	\$392,393	\$392,018	\$391,588	\$406,301
6. Average Net Investment	\$179,480	\$191,842	\$191,207	\$357,654	\$357,563	\$365,997	\$374,380	\$374,143	\$383,203	\$392,206	\$391,803	\$398,945	
7. Return on Average Net Investment													
a. Equity Component grossed up for taxes (b)	\$896	\$957	\$947	\$1,771	\$1,770	\$1,812	\$1,853	\$1,852	\$1,897	\$1,942	\$1,940	\$1,975	\$19,612
b. Debt Component (Line 6 x debt rate) (c)	\$133	\$143	\$140	\$261	\$261	\$268	\$274	\$274	\$280	\$287	\$286	\$292	\$2,899
8. Investment Expenses													
a. Depreciation (d)	\$0	\$0	\$1,990	\$71	\$112	\$160	\$213	\$261	\$316	\$376	\$429	\$487	\$4,416
b. Amortization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$1,029	\$1,100	\$3,076	\$2,103	\$2,144	\$2,240	\$2,341	\$2,387	\$2,493	\$2,604	\$2,656	\$2,754	\$26,926

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.754782, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2021 is 4.4840% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8773% based on Gulf's most recent financial forecast.
(d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

**GULF POWER COMPANY
COST RECOVERY CLAUSES
ACT/EST 2021 GULF WACC @10.25%**

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	1,037,073,333	30.723%	2.64%	0.8101%	0.81%
Short term debt	238,450,020	7.064%	0.63%	0.0443%	0.04%
Preferred stock	0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	22,754,205	0.674%	2.64%	0.0178%	0.02%
Common Equity ^(b)	1,467,537,622	43.475%	10.25%	4.4562%	5.90%
Deferred Income Tax	594,149,179	17.601%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	15,645,284	0.463%	7.10%	0.0329%	0.04%
TOTAL	\$3,375,609,644	100.00%		5.36%	6.82%

CALCULATION OF THE WEIGHTED COST FOR INVESTMENT TAX CREDITS

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
LONG TERM DEBT	\$1,037,073,333	41.41%	2.637%	1.092%	1.092%
PREFERRED STOCK	0	0.00%	0.000%	0.000%	0.000%
COMMON EQUITY	1,467,537,622	58.59%	10.250%	6.006%	7.957%
TOTAL	\$2,504,610,955	100.00%		7.098%	9.049%

RATIO

DEBT COMPONENTS:

LONG TERM DEBT	0.8101%
SHORT TERM DEBT	0.0443%
CUSTOMER DEPOSITS	0.0178%
TAX CREDITS -WEIGHTED	0.0051%
TOTAL DEBT	0.8773%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.4562%
TAX CREDITS -WEIGHTED	0.0278%
TOTAL EQUITY	4.4840%
TOTAL	5.3613%
PRE-TAX EQUITY	5.9408%
PRE-TAX TOTAL	6.8181%

Note:

- (a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Cost rate for common equity represents Gulf's mid-point return on equity approved by the FPSC in Order No. PSC-17-0178-S-EI, Docket Nos. 160186-EI and 160170-EI.

Exhibit RBD-1 Appendix III

CONSOLIDATED FLORIDA POWER & LIGHT CO
SPPCRC - Initial Projection
Projected Period: January through December 2022
Summary of Projected Period Recovery Amount
(in Dollars)

Form 1P
Page 1 of 1

Line	GCP Demand Distribution (\$)	12 CP Demand Transmission (\$)	Total (\$)
1.Total Jurisdictional Revenue Requirements for the Projected Period			
a.Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 13)	\$103,979,901	\$15,367,569	\$119,347,469
b.Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 14)	\$38,958,943	\$0	\$38,958,943
c.Vegetation Management Programs (SPPCRC Form 2P, Line 15)	\$65,045,022	\$10,672,428	\$75,717,450
d.Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 15)	\$587,213	\$52,556	\$639,769
e. Total Projected Period Rev. Req.	\$208,571,079	\$26,092,552	\$234,663,632
2.Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 7)	\$1,220,933	\$496,250	\$1,717,183
3.Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 7)	\$0	\$0	\$0
4.Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - Line 3)	\$207,350,146	\$25,596,303	\$232,946,449
5.Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	\$207,499,439	\$25,614,732	\$233,114,170
Revenue Tax Multiplier	1.00072		

CONSOLIDATED FLORIDA POWER & LIGHT CO
SPCRC - Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for O Programs
(in Dollars)

O&M Activities	T/D	Projection												End of Period	Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening O&M Programs																	
1. Feeder Hardening - Distribution		\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Pole Inspections - Distribution	D	\$340,540	\$335,579	\$342,157	\$365,448	\$339,661	\$339,201	\$336,516	\$342,410	\$339,523	\$336,141	\$335,981	\$344,516	\$4,097,673	\$4,097,673	\$0	\$4,097,673
3. Structures/Other Equipment Inspections Transmission	T	\$113,333	\$118,333	\$123,333	\$118,333	\$118,333	\$118,333	\$118,333	\$118,333	\$118,333	\$118,333	\$118,333	\$118,333	\$1,420,000	\$0	\$1,281,665	\$1,281,665
4. Wood Structures Hardening (Replacing) Transmission	T	\$69,222	\$69,203	\$69,458	\$69,462	\$69,229	\$69,105	\$69,839	\$70,348	\$70,344	\$69,326	\$70,262	\$71,681	\$837,479	\$0	\$755,893	\$755,893
5. Substation Storm Surge/Flood Mitigation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1.a Subtotal of Overhead Hardening Programs - O&M		\$523,096	\$523,115	\$534,948	\$553,244	\$527,223	\$526,639	\$524,689	\$531,092	\$528,200	\$523,801	\$524,576	\$534,530	\$6,355,153	\$4,097,673	\$2,037,558	\$6,135,231
2 Vegetation Management O&M Programs																	
1. Vegetation Management - Distribution	D	\$6,327,558	\$5,541,603	\$5,571,108	\$6,053,479	\$5,420,358	\$6,100,241	\$6,311,246	\$5,819,312	\$4,482,943	\$4,583,359	\$4,087,701	\$4,746,115	\$65,045,022	\$65,045,022	\$0	\$65,045,022
2. Vegetation Management - Transmission	T	\$609,010	\$1,368,721	\$1,177,174	\$1,056,735	\$1,040,469	\$555,404	\$1,355,708	\$1,039,631	\$1,190,248	\$772,927	\$614,103	\$1,044,213	\$11,824,343	\$0	\$10,672,428	\$10,672,428
2.a Subtotal of Vegetation Management Programs - O&M		\$6,936,569	\$6,910,323	\$6,748,282	\$7,110,214	\$6,460,827	\$6,655,645	\$7,666,954	\$6,858,943	\$5,673,191	\$5,356,287	\$4,701,804	\$5,790,328	\$76,869,365	\$65,045,022	\$10,672,428	\$75,717,450
3 Undergrounding Laterals O&M Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099	\$182,099	\$0	\$182,099
3.a Subtotal of Underground Laterals Program - O&M		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099	\$182,099	\$0	\$182,099
4 Implementation Costs - A&G																	
1. Implementation Costs - Distribution	D	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$458,926	\$444,692	\$0	\$444,692
2. Implementation Costs - Transmission	T	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$41,074	\$0	\$39,800	\$39,800
4.a Subtotal of Implementation Costs - O&M		\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$41,667	\$500,000	\$444,692	\$39,800	\$484,492
5 Total O&M Costs		\$7,514,172	\$7,487,961	\$7,337,774	\$7,717,992	\$7,044,304	\$7,245,500	\$8,254,831	\$7,453,243	\$6,257,659	\$5,934,595	\$5,280,916	\$6,377,669	\$83,906,617	\$69,769,486	\$12,749,786	\$82,519,272
6 Allocation of O&M Programs																	
a. Distribution O&M Allocated to GCP Demand		\$6,680,940	\$5,890,037	\$5,926,142	\$6,431,795	\$5,774,606	\$6,460,992	\$6,669,284	\$6,183,264	\$4,837,068	\$4,932,342	\$4,436,550	\$5,101,775	\$69,324,794			
b. Transmission O&M Allocated to 12 CP Demand		\$791,566	\$1,556,257	\$1,369,965	\$1,244,530	\$1,228,032	\$742,842	\$1,543,880	\$1,228,313	\$1,378,925	\$960,587	\$802,699	\$1,234,228	\$14,081,823			
c. Implementation Costs Allocated to Distribution GCP Demand		\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$38,244	\$458,926			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$3,423	\$41,074			
e. Total Allocation of O&M Programs		\$7,514,172	\$7,487,961	\$7,337,774	\$7,717,992	\$7,044,304	\$7,245,500	\$8,254,831	\$7,453,243	\$6,257,659	\$5,934,595	\$5,280,916	\$6,377,669	\$83,906,617			
7 Implementation Costs Allocation Factors																	
a. Distribution		91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%			
b. Transmission		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%			
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%			
c. General & Intangible Plant Jurisdictional Factor		96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%			
9 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$6,680,940	\$5,890,037	\$5,926,142	\$6,431,795	\$5,774,606	\$6,460,992	\$6,669,284	\$6,183,264	\$4,837,068	\$4,932,342	\$4,436,550	\$5,101,775	\$69,324,794			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$714,452	\$1,404,648	\$1,236,504	\$1,123,289	\$1,108,398	\$670,475	\$1,393,477	\$1,108,652	\$1,244,592	\$867,007	\$724,501	\$1,113,990	\$12,709,986			
11 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$444,692			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$39,800			
13 Total Jurisdictional O&M Revenue Requirements		\$7,435,766	\$7,335,060	\$7,203,021	\$7,595,459	\$6,923,378	\$7,171,841	\$8,103,136	\$7,332,290	\$6,122,033	\$5,839,723	\$5,201,425	\$6,256,139	\$82,519,272			
O&M Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14 Overhead Hardening O&M Programs		\$505,311	\$504,846	\$516,167	\$534,949	\$508,951	\$508,379	\$506,357	\$512,711	\$509,819	\$505,519	\$506,203	\$516,019	\$6,135,231			
a. Allocated to GCP Demand		\$340,540	\$335,579	\$342,157	\$365,448	\$339,661	\$339,201	\$336,516	\$342,410	\$339,523	\$336,141	\$335,981	\$344,516	\$4,097,673			
b. Allocated to 12 CP Demand		\$164,771	\$169,267	\$174,009	\$169,500	\$169,291	\$169,178	\$169,841	\$170,300	\$170,296	\$169,378	\$170,223	\$171,503	\$2,037,558			
15 Vegetation Management O&M Programs		\$6,877,240	\$6,776,984	\$6,633,603	\$7,007,268	\$6,359,466	\$6,601,538	\$7,534,882	\$6,757,663	\$5,557,238	\$5,280,989	\$4,641,979	\$5,688,602	\$75,717,450			
a. Allocated to GCP Demand		\$6,327,558	\$5,541,603	\$5,571,108	\$6,053,479	\$5,420,358	\$6,100,241	\$6,311,246	\$5,819,312	\$4,482,943	\$4,583,359	\$4,087,701	\$4,746,115	\$65,045,022			
b. Allocated to 12 CP Demand		\$549,681	\$1,235,381	\$1,062,495	\$953,789	\$939,108	\$501,297	\$1,223,636	\$938,351	\$1,074,295	\$697,630	\$554,278	\$942,487	\$10,672,428			
16 Undergrounding Laterals O&M Programs		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099			
a. Allocated to GCP Demand		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation O&M		\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$40,374	\$484,492			
a. Allocated to Distribution		\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$37,058	\$444,692			
b. Allocated to Transmission		\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$3,317	\$39,800			

CONSOLIDATED FLORIDA POWER & LIGHT CO
SPPCRC - Initial Projection
Current Period: January through December 2022
Project Listing for Each O&M Program

Form 2P Projects
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O&M Activities	T or D
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CONSOLIDATED FLORIDA POWER & LIGHT CO
Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for Capital Investment Programs
(in Dollars)

Capital Investment Activities	T/D	Projection											End of Period		Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening Capital Investment Programs																	
1. Feeder Hardening - Distribution	D	\$5,332,751	\$5,747,256	\$6,169,517	\$6,625,450	\$7,092,365	\$7,541,046	\$7,969,726	\$8,404,038	\$8,854,050	\$9,317,678	\$9,768,444	\$10,184,154	\$93,006,473	\$93,006,473	\$0	\$93,006,473
2. Pole Inspections - Distribution	D	\$306,529	\$333,572	\$360,319	\$386,822	\$413,127	\$439,275	\$465,295	\$491,209	\$517,035	\$542,785	\$568,468	\$594,090	\$5,418,526	\$5,418,526	\$0	\$5,418,526
3. Structures/Other Equipment Inspections Transmission	T	\$213,322	\$229,641	\$247,980	\$267,398	\$287,048	\$305,768	\$322,877	\$339,009	\$356,169	\$376,506	\$396,012	\$412,639	\$3,754,369	\$0	\$3,388,622	\$3,388,622
4. Wood Structures Hardening (Replacing) Transmission	T	\$651,126	\$696,128	\$744,027	\$793,976	\$843,316	\$891,895	\$940,275	\$990,311	\$1,042,206	\$1,092,169	\$1,140,090	\$1,188,883	\$11,014,401	\$0	\$9,941,389	\$9,941,389
5. Substation Storm Surge/Flood Mitigation	D	\$73,815	\$85,712	\$101,415	\$113,949	\$122,981	\$128,275	\$129,667	\$130,595	\$132,972	\$138,776	\$146,479	\$152,592	\$1,457,228	\$1,457,228	\$0	\$1,457,228
1.a Subtotal of Overhead Hardening Capital Investment Programs		\$6,577,543	\$7,092,308	\$7,623,258	\$8,187,595	\$8,758,837	\$9,306,259	\$9,827,839	\$10,355,162	\$10,902,431	\$11,467,914	\$12,019,492	\$12,532,358	\$114,650,997	\$99,882,228	\$13,330,011	\$113,212,238
2 Undergrounding Laterals Capital Investment Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$1,908,294	\$2,104,619	\$2,327,892	\$2,602,368	\$2,882,494	\$3,120,074	\$3,334,699	\$3,571,482	\$3,831,214	\$4,114,225	\$4,379,360	\$4,600,123	\$38,776,844	\$38,776,844	\$0	\$38,776,844
2.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$1,908,294	\$2,104,619	\$2,327,892	\$2,602,368	\$2,882,494	\$3,120,074	\$3,334,699	\$3,571,482	\$3,831,214	\$4,114,225	\$4,379,360	\$4,600,123	\$38,776,844	\$38,776,844	\$0	\$38,776,844
3 Implementation Costs - G&I																	
1. Implementation Costs - Distribution	D	\$11,971	\$12,062	\$12,135	\$12,193	\$12,232	\$12,268	\$12,305	\$12,336	\$12,358	\$12,378	\$12,397	\$12,448	\$147,084	\$142,522	\$0	\$142,522
2. Implementation Costs - Transmission	T	\$1,071	\$1,080	\$1,086	\$1,091	\$1,095	\$1,098	\$1,101	\$1,104	\$1,106	\$1,108	\$1,110	\$1,114	\$13,164	\$0	\$12,756	\$12,756
3.a Subtotal of Implementation Capital Programs		\$13,043	\$13,142	\$13,221	\$13,284	\$13,327	\$13,366	\$13,406	\$13,440	\$13,465	\$13,485	\$13,506	\$13,562	\$160,248	\$142,522	\$12,756	\$155,277
4 Total Capital Investment Costs		\$8,498,879	\$9,210,069	\$9,964,371	\$10,803,247	\$11,654,659	\$12,439,700	\$13,175,944	\$13,940,084	\$14,747,110	\$15,595,625	\$16,412,359	\$17,146,044	\$153,588,089	\$138,801,594	\$13,342,766	\$152,144,360
5 Allocation of Capital Investment Programs																	
a. Distribution Allocated to GCP Demand		\$7,621,389	\$8,271,159	\$8,959,143	\$9,728,589	\$10,510,967	\$11,228,670	\$11,899,386	\$12,597,324	\$13,335,270	\$14,113,464	\$14,862,750	\$15,530,959	\$138,659,072			
b. Transmission Allocated to 12 CP Demand		\$864,447	\$925,769	\$992,007	\$1,061,374	\$1,130,364	\$1,197,663	\$1,263,152	\$1,329,320	\$1,398,375	\$1,468,675	\$1,536,102	\$1,601,522	\$14,768,769			
c. Implementation Costs Allocated to Distribution GCP Demand		\$11,971	\$12,062	\$12,135	\$12,193	\$12,232	\$12,268	\$12,305	\$12,336	\$12,358	\$12,378	\$12,397	\$12,448	\$147,084			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$1,071	\$1,080	\$1,086	\$1,091	\$1,095	\$1,098	\$1,101	\$1,104	\$1,106	\$1,108	\$1,110	\$1,114	\$13,164			
e. Total Allocation of Capital Investment Programs		\$8,498,879	\$9,210,069	\$9,964,371	\$10,803,247	\$11,654,659	\$12,439,700	\$13,175,944	\$13,940,084	\$14,747,110	\$15,595,625	\$16,412,359	\$17,146,044	\$153,588,089			
6 Implementation Costs Allocation Factors																	
a. Distribution		91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%	91.79%			
b. Transmission		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%			
7 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%	90.2581%			
c. General & Intangible Plant Jurisdictional Factor		96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%	96.8984%			
8 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$7,621,389	\$8,271,159	\$8,959,143	\$9,728,589	\$10,510,967	\$11,228,670	\$11,899,386	\$12,597,324	\$13,335,270	\$14,113,464	\$14,862,750	\$15,530,959	\$138,659,072			
9 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$780,234	\$835,581	\$895,366	\$957,976	\$1,020,245	\$1,080,988	\$1,140,097	\$1,199,819	\$1,262,146	\$1,325,598	\$1,386,456	\$1,445,503	\$13,330,011			
10 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$11,600	\$11,688	\$11,758	\$11,815	\$11,853	\$11,888	\$11,923	\$11,953	\$11,975	\$11,994	\$12,012	\$12,062	\$142,522			
11 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$1,038	\$1,046	\$1,052	\$1,057	\$1,061	\$1,064	\$1,067	\$1,070	\$1,072	\$1,073	\$1,075	\$1,080	\$12,756			
12 Total Jurisdictional Capital Investment Revenue Requirements		\$8,414,261	\$9,119,474	\$9,867,320	\$10,699,437	\$11,544,126	\$12,322,610	\$13,052,473	\$13,810,166	\$14,610,464	\$15,452,129	\$16,262,294	\$16,989,604	\$152,144,360			
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13 Overhead Hardening Capital Investment Programs		\$6,493,329	\$7,002,121	\$7,526,618	\$8,084,197	\$8,648,718	\$9,189,584	\$9,704,784	\$10,225,661	\$10,766,203	\$11,324,837	\$11,869,847	\$12,376,340	\$113,212,238			
a. Allocated to GCP Demand		\$5,713,095	\$6,166,539	\$6,631,252	\$7,126,221	\$7,628,473	\$8,108,596	\$8,564,687	\$9,025,842	\$9,504,057	\$9,999,239	\$10,483,390	\$10,930,836	\$99,882,228			
b. Allocated to 12 CP Demand		\$780,234	\$835,581	\$895,366	\$957,976	\$1,020,245	\$1,080,988	\$1,140,097	\$1,199,819	\$1,262,146	\$1,325,598	\$1,386,456	\$1,445,503	\$13,330,011			
14 Undergrounding Laterals Capital Investment Programs		\$1,908,294	\$2,104,619	\$2,327,892	\$2,602,368	\$2,882,494	\$3,120,074	\$3,334,699	\$3,571,482	\$3,831,214	\$4,114,225	\$4,379,360	\$4,600,123	\$38,776,844			
a. Allocated to GCP Demand		\$1,908,294	\$2,104,619	\$2,327,892	\$2,602,368	\$2,882,494	\$3,120,074	\$3,334,699	\$3,571,482	\$3,831,214	\$4,114,225	\$4,379,360	\$4,600,123	\$38,776,844			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Implementation Capital		\$12,638	\$12,734	\$12,811	\$12,872	\$12,914	\$12,952	\$12,991	\$13,023	\$13,047	\$13,067	\$13,088	\$13,142	\$155,277			
a. Allocated to Distribution		\$11,600	\$11,688	\$11,758	\$11,815	\$11,853	\$11,888	\$11,923	\$11,953	\$11,975	\$11,994	\$12,012	\$12,062	\$142,522			
b. Allocated to Transmission		\$1,038	\$1,046	\$1,052	\$1,057	\$1,061	\$1,064	\$1,067	\$1,070	\$1,072	\$1,073	\$1,075	\$1,080	\$12,756			

CONSOLIDATED FLORIDA POWER & LIGHT CO
SPPCRC - Initial Projection
Current Period: January through December 2022
Project Listing for Each Capital Program

Form 3P Projects
Page 1 of 1

Capital Activities	T or D
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Refer to Exhibit MJ-5

CONSOLIDATED FLORIDA POWER & LIGHT CO
601-Pole Inspections - Distribution
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
Page 1 of 7

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
601-Pole Inspections - Distribution														
1. Investments														
a. Expenditures/Additions (a)		\$2,946,329	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$2,946,164	\$35,354,130
b. Clearings to Plant		\$3,461,048	\$3,339,146	\$3,238,952	\$3,161,305	\$3,102,963	\$3,059,881	\$3,028,391	\$3,005,512	\$2,988,951	\$2,976,990	\$2,968,363	\$2,962,147	\$37,293,649
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$26,279,637	\$29,740,684	\$33,079,830	\$36,318,782	\$39,480,087	\$42,583,050	\$45,642,932	\$48,671,322	\$51,676,835	\$54,665,786	\$57,642,776	\$60,611,139	\$63,573,286	
3. Less: Accumulated Depreciation	\$274,151	\$333,035	\$399,411	\$473,033	\$553,705	\$641,279	\$735,641	\$836,709	\$944,425	\$1,058,744	\$1,179,635	\$1,307,075	\$1,441,049	
4. CWIP - Non Interest Bearing	\$9,075,797	\$8,561,078	\$8,168,096	\$7,875,308	\$7,660,166	\$7,503,367	\$7,389,650	\$7,307,423	\$7,248,074	\$7,205,287	\$7,174,460	\$7,152,260	\$7,136,277	
5. Net Investment (Lines 2 - 3 + 4)	\$35,081,283	\$37,968,727	\$40,848,515	\$43,721,057	\$46,586,548	\$49,445,139	\$52,296,941	\$55,142,036	\$57,980,484	\$60,812,328	\$63,637,601	\$66,456,324	\$69,268,515	
6. Average Net Investment		\$36,525,005	\$39,408,621	\$42,284,786	\$45,153,803	\$48,015,844	\$50,871,040	\$53,719,488	\$56,561,260	\$59,396,406	\$62,224,965	\$65,046,963	\$67,862,420	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$211,552	\$228,254	\$244,912	\$261,530	\$278,107	\$294,644	\$311,142	\$327,601	\$344,023	\$360,406	\$376,750	\$393,058	\$3,631,978
b. Debt Component (Line 6 x debt rate) (c)		\$36,093	\$38,942	\$41,784	\$44,619	\$47,448	\$50,269	\$53,084	\$55,892	\$58,694	\$61,489	\$64,277	\$67,059	\$619,650
8. Investment Expenses														
a. Depreciation (d)		\$58,885	\$66,376	\$73,622	\$80,672	\$87,573	\$94,362	\$101,069	\$107,716	\$114,319	\$120,891	\$127,440	\$133,973	\$1,166,898
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$306,529	\$333,572	\$360,319	\$386,822	\$413,127	\$439,275	\$465,295	\$491,209	\$517,035	\$542,785	\$568,468	\$594,090	\$5,418,526

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
602 Structures/Other Equip Inspect
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
Page 2 of 7

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
602 Structures/Other Equip Inspect														
1. Investments														
a. Expenditures/Additions (a)		\$1,769,780	\$2,087,295	\$2,331,961	\$2,363,661	\$2,366,252	\$2,079,443	\$1,910,326	\$1,822,454	\$2,220,932	\$2,716,249	\$1,957,632	\$1,901,012	\$25,526,997
b. Clearings to Plant		\$1,844,037	\$1,884,490	\$1,969,460	\$2,044,615	\$2,105,691	\$2,094,712	\$2,051,363	\$1,999,370	\$2,042,561	\$2,181,198	\$2,131,877	\$2,081,391	\$24,430,766
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$18,504,147	\$20,348,184	\$22,232,674	\$24,202,134	\$26,246,749	\$28,352,440	\$30,447,152	\$32,498,515	\$34,497,886	\$36,540,447	\$38,721,645	\$40,853,521	\$42,934,912	
3. Less: Accumulated Depreciation	\$146,779	\$181,840	\$220,394	\$262,579	\$308,562	\$358,487	\$412,412	\$470,299	\$532,070	\$597,725	\$667,439	\$741,300	\$819,222	
4. CWIP - Non Interest Bearing	\$7,066,849	\$6,992,592	\$7,195,397	\$7,557,899	\$7,876,945	\$8,137,506	\$8,122,237	\$7,981,200	\$7,804,283	\$7,982,653	\$8,517,704	\$8,343,460	\$8,163,081	
5. Net Investment (Lines 2 - 3 + 4)	\$25,424,217	\$27,158,936	\$29,207,677	\$31,497,454	\$33,815,131	\$36,131,459	\$38,156,977	\$40,009,416	\$41,770,099	\$43,925,375	\$46,571,911	\$48,455,681	\$50,278,771	
6. Average Net Investment		\$26,291,576	\$28,183,307	\$30,352,566	\$32,656,292	\$34,973,295	\$37,144,218	\$39,083,197	\$40,889,757	\$42,847,737	\$45,248,643	\$47,513,796	\$49,367,226	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$152,280	\$163,237	\$175,801	\$189,144	\$202,564	\$215,138	\$226,369	\$236,833	\$248,173	\$262,079	\$275,199	\$285,934	\$2,632,752
b. Debt Component (Line 6 x debt rate) (c)		\$25,980	\$27,850	\$29,993	\$32,270	\$34,559	\$36,705	\$38,621	\$40,406	\$42,341	\$44,713	\$46,952	\$48,783	\$449,173
8. Investment Expenses														
a. Depreciation (d)		\$35,061	\$38,554	\$42,185	\$45,984	\$49,924	\$53,925	\$57,887	\$61,771	\$65,655	\$69,714	\$73,862	\$77,922	\$672,444
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)	\$213,322	\$229,641	\$247,980	\$267,398	\$287,048	\$305,768	\$322,877	\$339,009	\$356,169	\$376,506	\$396,012	\$412,639	\$431,369	\$3,754,369

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.

(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. - Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.

(c) The debt component is 1.1858% based on FPL's most recent financial forecast.

(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
603-Feeder Hardening - Distribution
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
603-Feeder Hardening - Distribution														
1. Investments														
a. Expenditures/Additions (a)		\$47,391,380	\$45,369,682	\$50,124,940	\$54,822,067	\$52,808,622	\$49,460,318	\$47,442,271	\$51,491,891	\$52,145,322	\$55,377,732	\$48,571,563	\$46,067,549	\$601,073,338
b. Clearings to Plant		\$49,590,070	\$48,400,388	\$48,880,477	\$50,545,054	\$51,272,512	\$51,185,552	\$50,322,274	\$50,733,043	\$50,787,662	\$51,827,125	\$50,805,621	\$49,342,989	\$603,692,765
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$479,902,262	\$529,492,332	\$577,892,719	\$626,773,196	\$677,318,250	\$728,590,761	\$779,776,313	\$830,098,587	\$880,831,630	\$931,619,292	\$983,446,417	\$1,034,252,038	\$1,083,595,027	
3. Less: Accumulated Depreciation	\$5,140,859	\$6,253,023	\$7,473,131	\$8,800,403	\$10,237,201	\$11,786,160	\$13,447,985	\$15,221,630	\$17,106,595	\$19,103,395	\$21,213,233	\$23,436,131	\$25,769,350	
4. CWIP - Non Interest Bearing	<u>\$124,591,308</u>	<u>\$122,392,618</u>	<u>\$119,361,913</u>	<u>\$120,606,376</u>	<u>\$124,883,390</u>	<u>\$126,419,500</u>	<u>\$124,694,266</u>	<u>\$121,814,262</u>	<u>\$122,573,111</u>	<u>\$123,930,771</u>	<u>\$127,481,378</u>	<u>\$125,247,321</u>	<u>\$121,971,881</u>	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$599,352,711</u>	<u>\$645,631,927</u>	<u>\$689,781,501</u>	<u>\$738,579,169</u>	<u>\$791,964,438</u>	<u>\$843,224,101</u>	<u>\$891,022,594</u>	<u>\$936,691,220</u>	<u>\$986,298,145</u>	<u>\$1,036,446,668</u>	<u>\$1,089,714,561</u>	<u>\$1,136,063,227</u>	<u>\$1,179,797,557</u>	
6. Average Net Investment		\$622,492,319	\$667,706,714	\$714,180,335	\$765,271,803	\$817,594,270	\$867,123,347	\$913,856,907	\$961,494,683	\$1,011,372,407	\$1,063,080,615	\$1,112,888,894	\$1,157,930,392	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$3,605,461	\$3,867,342	\$4,136,516	\$4,432,436	\$4,735,487	\$5,022,358	\$5,293,038	\$5,568,955	\$5,857,845	\$6,157,338	\$6,445,826	\$6,706,706	\$61,829,306
b. Debt Component (Line 6 x debt rate) (c)		\$615,126	\$659,806	\$705,729	\$756,216	\$807,920	\$856,863	\$903,043	\$950,117	\$999,405	\$1,050,501	\$1,099,720	\$1,144,229	\$10,548,675
8. Investment Expenses														
a. Depreciation (d)		\$1,112,164	\$1,220,109	\$1,327,272	\$1,436,798	\$1,548,959	\$1,661,825	\$1,773,645	\$1,884,966	\$1,996,800	\$2,109,839	\$2,222,897	\$2,333,220	\$20,628,492
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$5,332,751</u>	<u>\$5,747,256</u>	<u>\$6,169,517</u>	<u>\$6,625,450</u>	<u>\$7,092,365</u>	<u>\$7,541,046</u>	<u>\$7,969,726</u>	<u>\$8,404,038</u>	<u>\$8,854,050</u>	<u>\$9,317,678</u>	<u>\$9,768,444</u>	<u>\$10,184,154</u>	<u>\$93,006,473</u>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
604-Lateral Hardening (Underground)
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
604-Lateral Hardening (Underground)														
1. Investments														
a. Expenditures/Additions (a)		\$23,620,718	\$23,622,638	\$30,041,628	\$36,467,934	\$30,101,182	\$23,913,834	\$23,914,400	\$30,335,668	\$30,101,645	\$36,298,255	\$24,695,695	\$24,240,165	\$337,353,763
b. Clearings to Plant		\$16,826,829	\$18,631,470	\$21,785,466	\$25,881,764	\$27,071,818	\$26,254,695	\$25,628,744	\$26,961,717	\$27,783,211	\$30,127,856	\$28,586,291	\$27,345,109	\$302,884,971
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$177,807,409	\$194,634,238	\$213,265,708	\$235,051,174	\$260,932,939	\$288,004,756	\$314,259,452	\$339,888,196	\$366,849,913	\$394,633,124	\$424,760,979	\$453,347,270	\$480,692,379	
3. Less: Accumulated Depreciation	\$1,941,435	\$2,348,592	\$2,794,809	\$3,285,549	\$3,828,799	\$4,430,381	\$5,090,707	\$5,808,187	\$6,583,600	\$7,419,319	\$8,318,833	\$9,283,025	\$10,308,830	
4. CWIP - Non Interest Bearing	\$33,929,198	\$40,723,087	\$45,714,255	\$53,970,417	\$64,556,586	\$67,585,951	\$65,245,089	\$63,530,745	\$66,904,696	\$69,223,130	\$75,393,530	\$71,502,934	\$68,397,990	
5. Net Investment (Lines 2 - 3 + 4)	\$209,795,171	\$233,008,733	\$256,185,154	\$285,736,042	\$321,660,726	\$351,160,326	\$374,413,834	\$397,610,754	\$427,171,009	\$456,436,934	\$491,835,677	\$515,567,180	\$538,781,539	
6. Average Net Investment		\$221,401,952	\$244,596,943	\$270,960,598	\$303,698,384	\$336,410,526	\$362,787,080	\$386,012,294	\$412,390,881	\$441,803,972	\$474,136,305	\$503,701,428	\$527,174,360	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$1,282,355	\$1,416,700	\$1,569,397	\$1,759,014	\$1,948,482	\$2,101,254	\$2,235,774	\$2,388,558	\$2,558,918	\$2,746,186	\$2,917,427	\$3,053,381	\$25,977,447
b. Debt Component (Line 6 x debt rate) (c)		\$218,782	\$241,703	\$267,754	\$300,105	\$332,430	\$358,494	\$381,445	\$407,511	\$436,576	\$468,526	\$497,741	\$520,936	\$4,432,003
8. Investment Expenses														
a. Depreciation (d)		\$407,157	\$446,217	\$490,740	\$543,249	\$601,582	\$660,326	\$717,480	\$775,413	\$835,719	\$899,513	\$964,192	\$1,025,805	\$8,367,395
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,908,294	\$2,104,619	\$2,327,892	\$2,602,368	\$2,882,494	\$3,120,074	\$3,334,699	\$3,571,482	\$3,831,214	\$4,114,225	\$4,379,360	\$4,600,123	\$38,776,844

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
605-Wood Structures Hardening (Repl)
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
605-Wood Structures Hardening (Repl)														
1. Investments														
a. Expenditures/Additions (a)		\$5,048,300	\$5,344,345	\$5,950,002	\$5,952,314	\$5,783,485	\$5,751,622	\$5,747,648	\$6,232,944	\$6,264,135	\$5,672,742	\$5,705,346	\$5,951,477	\$69,404,359
b. Clearings to Plant		\$5,726,297	\$5,596,859	\$5,629,280	\$5,661,746	\$5,657,342	\$5,651,745	\$5,650,364	\$5,754,451	\$5,846,015	\$5,796,539	\$5,766,296	\$5,795,774	\$68,532,710
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$50,823,590	\$56,549,888	\$62,146,747	\$67,776,027	\$73,437,773	\$79,095,115	\$84,746,860	\$90,397,224	\$96,151,675	\$101,997,690	\$107,794,230	\$113,560,526	\$119,356,300	
3. Less: Accumulated Depreciation	\$486,765	\$586,569	\$696,856	\$817,536	\$948,670	\$1,090,282	\$1,242,365	\$1,404,911	\$1,578,015	\$1,761,859	\$1,956,481	\$2,161,809	\$2,377,840	
4. CWIP - Non Interest Bearing	\$28,503,039	\$27,825,042	\$27,572,527	\$27,893,249	\$28,183,817	\$28,309,960	\$28,409,837	\$28,507,121	\$28,985,614	\$29,403,733	\$29,279,936	\$29,218,986	\$29,374,689	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$78,839,865</u>	<u>\$83,788,361</u>	<u>\$89,022,418</u>	<u>\$94,851,740</u>	<u>\$100,672,920</u>	<u>\$106,314,792</u>	<u>\$111,914,332</u>	<u>\$117,499,434</u>	<u>\$123,559,274</u>	<u>\$129,639,564</u>	<u>\$135,117,684</u>	<u>\$140,617,703</u>	<u>\$146,353,149</u>	
6. Average Net Investment		\$81,314,113	\$86,405,390	\$91,937,079	\$97,762,330	\$103,493,856	\$109,114,562	\$114,706,883	\$120,529,354	\$126,599,419	\$132,378,624	\$137,867,694	\$143,485,426	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$470,969	\$500,458	\$532,497	\$566,237	\$599,434	\$631,989	\$664,380	\$698,103	\$733,261	\$766,734	\$798,526	\$831,064	\$7,793,653
b. Debt Component (Line 6 x debt rate) (c)		\$80,352	\$85,383	\$90,849	\$96,606	\$102,269	\$107,823	\$113,350	\$119,103	\$125,101	\$130,812	\$136,236	\$141,788	\$1,329,672
8. Investment Expenses														
a. Depreciation (d)		\$99,804	\$110,287	\$120,680	\$131,133	\$141,613	\$152,082	\$162,546	\$173,104	\$183,844	\$194,622	\$205,327	\$216,031	\$1,891,075
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$651,126</u>	<u>\$696,128</u>	<u>\$744,027</u>	<u>\$793,976</u>	<u>\$843,316</u>	<u>\$891,895</u>	<u>\$940,275</u>	<u>\$990,311</u>	<u>\$1,042,206</u>	<u>\$1,092,169</u>	<u>\$1,140,090</u>	<u>\$1,188,883</u>	<u>\$11,014,401</u>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
608-Substation Storm Surge / Flood MI
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
608-Substation Storm Surge/Flood MI														
1. Investments														
a. Expenditures/Additions (a)		\$960,000	\$1,920,000	\$1,920,000	\$960,000	\$960,000	\$0	\$0	\$0	\$480,000	\$960,000	\$960,000	\$480,000	\$9,600,000
b. Clearings to Plant		\$866,086	\$1,167,908	\$1,383,294	\$1,262,095	\$1,175,598	\$838,965	\$598,727	\$427,282	\$442,381	\$590,606	\$696,386	\$634,423	\$10,083,751
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$6,235,161	\$7,101,246	\$8,269,154	\$9,652,448	\$10,914,543	\$12,090,141	\$12,929,106	\$13,527,834	\$13,955,116	\$14,397,496	\$14,988,102	\$15,684,488	\$16,318,912	
3. Less: Accumulated Depreciation	\$52,558	\$67,249	\$84,181	\$103,923	\$126,579	\$151,921	\$179,482	\$208,626	\$238,901	\$270,134	\$302,505	\$336,293	\$371,548	
4. CWIP - Non Interest Bearing	\$2,064,839	\$2,158,754	\$2,910,846	\$3,447,552	\$3,145,457	\$2,929,859	\$2,090,894	\$1,492,166	\$1,064,884	\$1,102,504	\$1,471,898	\$1,735,512	\$1,581,088	
5. Net Investment (Lines 2 - 3 + 4)	\$8,247,442	\$9,192,751	\$11,095,819	\$12,996,077	\$13,933,421	\$14,868,079	\$14,840,518	\$14,811,374	\$14,781,099	\$15,229,866	\$16,157,495	\$17,083,707	\$17,528,452	
6. Average Net Investment		\$8,720,097	\$10,144,285	\$12,045,948	\$13,464,749	\$14,400,750	\$14,854,299	\$14,825,946	\$14,796,236	\$15,005,482	\$15,693,680	\$16,620,601	\$17,306,079	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$50,507	\$58,755	\$69,770	\$77,988	\$83,409	\$86,036	\$85,872	\$85,699	\$86,911	\$90,897	\$96,266	\$100,236	\$972,346
b. Debt Component (Line 6 x debt rate) (c)		\$8,617	\$10,024	\$11,903	\$13,305	\$14,230	\$14,679	\$14,651	\$14,621	\$14,828	\$15,508	\$16,424	\$17,101	\$165,892
8. Investment Expenses														
a. Depreciation (d)		\$14,691	\$16,932	\$19,742	\$22,656	\$25,342	\$27,561	\$29,145	\$30,275	\$31,233	\$32,371	\$33,788	\$35,254	\$318,990
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$73,815	\$85,712	\$101,415	\$113,949	\$122,981	\$128,275	\$129,667	\$130,595	\$132,972	\$138,776	\$146,479	\$152,592	\$1,457,228

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

CONSOLIDATED FLORIDA POWER & LIGHT CO
609-FPL SPP Implementation Cost
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
609-FPL SPP Implementation Cost														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$52,676	\$32,746	\$32,358	\$16,755	\$9,967	\$16,466	\$16,002	\$11,952	\$7,370	\$10,044	\$11,086	\$63,262	\$280,683
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$895,936	\$948,612	\$981,358	\$1,013,716	\$1,030,471	\$1,040,438	\$1,056,904	\$1,072,905	\$1,084,857	\$1,092,227	\$1,102,271	\$1,113,357	\$1,176,618	
3. Less: Accumulated Depreciation	\$7,574	\$8,826	\$10,185	\$11,633	\$13,155	\$14,730	\$16,355	\$18,032	\$19,753	\$21,511	\$23,302	\$25,126	\$27,018	
4. CWIP - Non Interest Bearing	\$851,307	\$798,630	\$765,885	\$733,526	\$716,771	\$706,804	\$690,339	\$674,337	\$662,385	\$655,015	\$644,971	\$633,886	\$570,624	
5. Net Investment (Lines 2 - 3 + 4)	<u>\$1,739,668</u>	<u>\$1,738,417</u>	<u>\$1,737,057</u>	<u>\$1,735,609</u>	<u>\$1,734,088</u>	<u>\$1,732,513</u>	<u>\$1,730,887</u>	<u>\$1,729,211</u>	<u>\$1,727,489</u>	<u>\$1,725,732</u>	<u>\$1,723,941</u>	<u>\$1,722,117</u>	<u>\$1,720,224</u>	
6. Average Net Investment		\$1,739,043	\$1,737,737	\$1,736,333	\$1,734,848	\$1,733,300	\$1,731,700	\$1,730,049	\$1,728,350	\$1,726,610	\$1,724,836	\$1,723,029	\$1,721,170	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$10,072	\$10,065	\$10,057	\$10,048	\$10,039	\$10,030	\$10,020	\$10,011	\$10,000	\$9,990	\$9,980	\$9,969	\$120,282
b. Debt Component (Line 6 x debt rate) (c)		\$1,718	\$1,717	\$1,716	\$1,714	\$1,713	\$1,711	\$1,710	\$1,708	\$1,706	\$1,704	\$1,703	\$1,701	\$20,521
8. Investment Expenses														
a. Depreciation (d)		\$1,252	\$1,359	\$1,448	\$1,521	\$1,575	\$1,625	\$1,676	\$1,721	\$1,758	\$1,791	\$1,824	\$1,893	\$19,444
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		<u>\$13,043</u>	<u>\$13,142</u>	<u>\$13,221</u>	<u>\$13,284</u>	<u>\$13,327</u>	<u>\$13,366</u>	<u>\$13,406</u>	<u>\$13,440</u>	<u>\$13,465</u>	<u>\$13,485</u>	<u>\$13,506</u>	<u>\$13,562</u>	<u>\$160,248</u>

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1888% based on FPL's most recent financial forecast.
(c) The debt component is 1.1858% based on FPL's most recent financial forecast.
(d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

CONSOLIDATED FLORIDA POWER & LIGHT CO
Calculation of the Energy Demand Allocation % By Rate Class
Projected Period: January through December 2022

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg GCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)
RS1/RTR1	62.223%	48.863%	65,315,938,669	11,982,905	15,259,164	1.064536	12,756,377	16,244,112	56.89326%	60.38852%
GS1/GST1	59.715%	52.314%	8,368,517,064	1,599,782	1,826,099	1.064536	1,703,045	1,943,970	7.59555%	7.22683%
GSD1/GSDT1/HLFT1	70.616%	63.653%	28,295,907,165	4,574,215	5,074,617	1.064436	4,869,010	5,401,662	21.71571%	20.08102%
OS2	105.819%	15.523%	9,900,936	1,068	7,281	1.035556	1,106	7,540	0.00493%	0.02803%
GSLD1/GSLDT1/CS1/CST1/HLFT2	69.943%	60.547%	10,335,974,594	1,686,956	1,948,749	1.062841	1,792,986	2,071,233	7.99669%	7.69994%
GSLD2/GSLDT2/CS2/CST2/HLFT3	81.332%	74.919%	3,825,387,076	536,923	582,880	1.052056	564,880	613,229	2.51936%	2.27972%
GSLD3/GSLDT3/CS3/CST3	84.017%	65.534%	960,788,986	130,544	167,361	1.020864	133,269	0	0.59438%	0%
SST1T	62.775%	16.004%	65,710,604	11,949	46,871	1.020864	12,199	0	0.05441%	0%
SST1D1/SST1D2/SST1D3	148.291%	0.965%	1,410,876	109	16,698	1.035556	112	17,291	0.00050%	0.06428%
CILC D/CILC G	85.413%	78.950%	2,647,478,080	353,840	382,803	1.052781	372,520	403,014	1.66143%	1.49823%
CILC T	92.911%	79.769%	1,504,497,392	184,851	215,303	1.020864	188,710	0	0.84164%	0%
MET	75.081%	61.420%	84,974,524	12,920	15,793	1.035556	13,379	16,355	0.05967%	0.06080%
OL1/SL1/SL1M/PL1	56,891.773%	42.339%	569,918,549	114	153,664	1.064536	122	163,583	0.00054%	0.60813%
SL2/SL2M/GSCU1	96.380%	77.116%	110,096,899	13,040	16,298	1.064536	13,882	17,350	0.06191%	0.06450%
Total			122,096,501,415	21,089,217	25,713,581		22,421,597	26,899,338	100.00000%	100.00000%

Notes:

- (1) (2) avg 12 CP and GCP load factor based on projected 2019 load research data
- (3) projected kWh sales for 2022
- (4) (5) avg 12 CP and GCP KW based on projected 2019 load research data
- (6) based on projected 2022 demand losses
- (7) column 4 * column 6
- (8) column 5 * column 6
- (9) column 7 / total of column 7
- (10) column 8 / total of column 8

CONSOLIDATED FLORIDA POWER & LIGHT CO
SPPCRC Calculation of the Cost Recovery Factors by Rate Class
Projected Period: January through December 2022

Form SP
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)	12CP Demand Related Cost (\$)	GCP Demand Related Cost (\$)	Total SPPCRC Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1	56.89326%	60.38852%	\$14,573,056	\$125,305,834	\$139,878,890	65,315,938,669				0.00214		
GS1/GST1	7.59555%	7.22683%	\$1,945,581	\$14,995,638	\$16,941,219	8,368,517,064				0.00202		
GSD1/GSDT1/HLFT1	21.71571%	20.08102%	\$5,562,422	\$41,668,006	\$47,230,428	28,295,907,165	52.65023%	73,620,799	0.64			
OS2	0.00493%	0.02803%	\$1,264	\$58,165	\$59,428	9,900,936				0.00600		
GSLD1/GSLDT1/CS1/CST1/HLFT2	7.99669%	7.69994%	\$2,048,331	\$15,977,334	\$18,025,666	10,335,974,594	57.65309%	24,558,734	0.73			
GSLD2/GSLDT2/CS2/CST2/HLFT3	2.51936%	2.27972%	\$645,326	\$4,730,400	\$5,375,727	3,825,387,076	66.85721%	7,837,982	0.69			
GSLD3/GSLDT3/CS3/CST3	0.59438%	0%	\$152,249	\$0	\$152,249	960,788,986	64.41659%	2,043,184	0.07			
SST1T	0.05441%	0%	\$13,936	\$0	\$13,936	65,710,604	12.16034%	740,230			0.09	0.04
SST1D1/SST1D2/SST1D3	0.00050%	0.06428%	\$128	\$133,385	\$133,514	1,410,876	3.54643%	54,497			0.09	0.04
CILC D/CILC G	1.66143%	1.49823%	\$425,572	\$3,108,816	\$3,534,387	2,647,478,080	71.02244%	5,106,389	0.69			
CILC T	0.84164%	0%	\$215,585	\$0	\$215,585	1,504,497,392	76.59952%	2,690,559	0.08			
MET	0.05967%	0.06080%	\$15,285	\$126,162	\$141,447	84,974,524	54.25716%	214,540	0.66			
OL1/SL1/SL1M/PL1	0.00054%	0.60813%	\$139	\$1,261,863	\$1,262,002	569,918,549				0.00221		
SL2/SL2M/GSCU1	0.06191%	0.06450%	\$15,859	\$133,834	\$149,692	110,096,899				0.00136		
Total			\$25,614,732	\$207,499,439	\$233,114,170	122,096,501,415						

Notes:

- (1) (2) avg 12 CP and GCP load factor based on projected 2019 load research data
- (3) column 2 x total of column 4
- (4) column 3 x total of column 5
- (5) column 4 + column 5
- (6) projected kWh sales for 2022
- (7) Projected kWh sales / 8760 hours / avg customer NCP
- (8) column 7 / (column 8 * 730)
- (9) column 6 / column 9
- (11) column 6 / column 7
- (11) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
- (12) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

Florida Power & Light Company (“FPL”) and Florida Power & Light Company d/b/a/ Gulf Power Company (“Gulf”) hereby provide this Storm Protection Plan (“SPP”) Description and Progress Report for the 2021 and 2022 SPP programs and projects approved by Commission Order No. PSC-2020-0293-AS-EI issued on August 28, 2020.

On January 1, 2021, Gulf was legally merged with and into FPL, with FPL being the surviving entity. All of Gulf’s existing obligations, rights, privileges, immunities, powers, and purposes continue and, by operation of law, are vested in FPL.¹ Although legally merged, FPL and Gulf are currently separate ratemaking entities and continue to maintain separate books and records. Therefore, the progress report for the 2021 SPP programs and projects is provided separately for FPL and Gulf.

FPL and Gulf will be operationally and functionally integrated in 2022. Consistent with the consolidation of the FPL and Gulf operations, on March 12, 2021, FPL filed a petition for a base rate increase that reflects a consolidated cost of service and provides for unified rates that apply to all customers throughout the former FPL and Gulf service areas.² If approved, Gulf will be fully merged with and into FPL from a state regulatory perspective, and Gulf will cease to exist as a separate operational and ratemaking entity effective January 1, 2022.

Additionally, as part of the consolidated FPL base rate case, FPL has proposed to move all O&M associated with SPP programs and projects from base rates to the Storm Protection Plan Cost Recovery Clause (“SPPCRC”) effective January 1, 2022, in order to align recovery of O&M program costs with their related capital expenditures. In addition, FPL has proposed to move all remaining SPP capital expenditures, and any related depreciation, not currently recovered through the SPPCRC (*i.e.*, Gulf’s Transmission Inspection Program) from base rates to the SPPCRC effective January 1, 2022. Cost of removal and retirements associated with

¹ Pursuant to Section 605.1026(1)(e), F.S., except as otherwise provided by law or the plan of merger, all the rights, privileges, immunities, powers, and purposes of the merging entity vest in the surviving entity.

² FPL’s request for unified rates is currently pending before the Commission in Docket No. 20210015.

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

FPL's SPP programs for assets existing prior to 2021 will continue to be recovered through base rates.

The information provided in this SPP Description and Progress Report includes actual/estimated 2021 and projected 2022 SPP programs and projects based on information that was available as of the end of February 2021. Additionally, because the impacts from storms cannot be reasonably predicted, the actual/estimated 2021 and projected 2022 SPP activities and costs provided herein do not reflect/estimate potential impacts from the 2021/2022 storm seasons. Any variances between 2021 actuals and the 2021 actual/estimated SPP activities and costs provided herein will be addressed in the 2021 final true-up SPPCRC filing to be submitted in 2023.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Distribution Inspection Program

Description:

The FPL Pole Inspections – Distribution Program and Gulf Distribution Inspection Program (herein, collectively referred to as “Distribution Inspection Program”) included in the FPL and Gulf SPPs are continuations of the existing Commission-approved distribution pole and system inspection programs.

As approved in its SPP, FPL expects to inspect approximately 154,000 poles annually (spread throughout nine inspection zones), as part of its eight-year cycle inspection program, during the 2020-2029 SPP period. The total estimated costs for the ten-year period of 2020-2029 is \$605 million with an annual average cost of approximately \$61 million, which is consistent with historical costs for the existing distribution pole inspections program. A detailed description of FPL’s Pole Inspections – Distribution Program is provided in Section IV(A) of FPL’s SPP approved in Docket No. 20200071.

As approved in its SPP, Gulf expects to inspect approximately 26,000 wood poles annually during the 2020-2029 SPP period, as part of its eight-year cycle inspection program and annual feeder inspections. The total estimated costs for the ten-year period of 2020-2029 are \$37.5 million with an annual cost of approximately \$3.8 million. A detailed description of Gulf’s Distribution Inspection Program is provided in Section IV(A) of Gulf’s SPP approved in Docket No. 20200070.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$57.9 million in 2021 for the Pole Inspections – Distribution Program, which includes approximately \$33.6 million in capital expenditures, \$20.5 million in cost of removal, and \$3.8 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$9.9

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

million, which includes \$8.3 million in capital costs and \$1.6 million in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

For 2021, Gulf initially estimated that it would incur approximately \$3.8 million in 2021 for the Distribution Inspection Program, which includes approximately \$1.7 million in capital expenditures, \$1.1 million in cost of removal, and \$1.0 million in O&M expenses. Gulf has revised this estimate for 2021 and projects it will incur approximately \$3.0 million in 2021 for the Distribution Inspection Program, which includes approximately \$1.7 million in capital expenditures, \$1.1 million in cost of removal, and \$0.2 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$1.2 million, which includes \$1.0 million in capital costs and \$0.2 million in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will inspect approximately 150,000 distribution poles spread throughout nine inspection zones. As of the end of February 2021, FPL completed approximately 48,358 pole inspections and currently projects to complete the remainder of the pole inspections by year end 2021.

For 2021, Gulf projected it will inspect approximately 26,000 wood poles, mainline feeders, and associated equipment. As of the end of February, Gulf completed 2,941 pole inspections, finalizing the drone patrol inspections of feeders and equipment, and currently projects to complete the remaining inspections by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will inspect approximately 180,000 distribution poles annually spread throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$60.9 million in 2022 for the consolidated

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Distribution Inspection Program, which includes approximately \$35.4 million in capital expenditures, \$21.5 million in cost of removal, and \$4.0 million in O&M expenses. FPL is seeking to recover \$35.4 million of capital expenditures and \$4.0 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Transmission Inspection Program

Description:

The FPL Structures/Other Equipment Inspections – Transmission Program and the Gulf Transmission Inspection Program (herein, collectively referred to as “Transmission Inspection Program”) included in the FPL and Gulf SPPs are continuations of the existing Commission-approved programs to inspect transmission structures, substations, and other equipment.

As approved in its SPP, FPL expects to inspect approximately 68,000 structures annually during the 2020-2029 SPP period. The total estimated costs for FPL’s Structures/Other Equipment Inspections – Transmission Program for the ten-year period of 2020-2029 is \$500 million, with an annual average cost of approximately \$50 million, which is consistent with historical costs for the existing transmission inspection program. A detailed description of FPL’s Structures/Other Equipment Inspections – Transmission Program is provided in Section IV(B) of FPL’s SPP approved in Docket No. 20200071.

As approved in its SPP, Gulf expects to continue aerial patrols, annual inspection of substations, and inspection of its structures during the 2020-2029 SPP period. The total estimated costs for Gulf’s Transmission Inspection Program for the ten-year period of 2020-2029 is \$35 million with an annual average cost of approximately \$3.5 million, which is consistent with historical costs for the existing Transmission Inspection Program. A detailed description of Gulf’s Transmission Inspection Program is provided in Section IV(B) of Gulf’s SPP approved in Docket No. 20200070.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

For 2021, FPL estimated that it will incur approximately \$32.2 million in 2021 for the Structures/Other Equipment Inspections – Transmission Program, which includes approximately \$25.5 million in capital expenditures, \$5.7 million in cost of removal, and \$1.0 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$5.2 million, which includes \$5.1 million in capital costs and \$0.1 million in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

For 2021, Gulf estimated that it will incur approximately \$3.6 million in 2021 for the Transmission Inspection Program, which includes approximately \$2.6 million in capital expenditures, \$0.6 million in cost of removal, and approximately \$0.4 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$0.7 million, which includes \$0.7 million in capital costs and \$0 million in O&M expenses. All 2021 costs associated with Gulf's Transmission Inspection Program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL initially estimated it would inspect approximately 68,000 structures. As of the end of February 2021, FPL completed approximately 1,817 structures inspections and currently projects to inspect approximately 69,000 structures.

For 2021, Gulf projected it will continue its aerial patrols, substation inspections, and inspection of its transmission structures based on an alternating 12-year cycle. As of the end of February 2021, Gulf is on track to complete the scheduled inspections by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will inspect approximately 81,000 structures spread throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$32.5 million in 2022 for the consolidated Transmission

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

Inspection Program, which includes approximately \$25.5 million in capital expenditures, \$5.6 million in cost of removal, and \$1.4 million in O&M expenses.³ FPL is seeking to recover \$25.5 million of capital expenditures and \$1.4 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

³ As part of the consolidated FPL base rate case, FPL has removed all capital expenditures associated with Gulf's Transmission Inspection Program from base rates effective January 1, 2022. Thus, FPL is seeking to recover capital expenditures associated with Gulf's Transmission Inspection Program through the SPPCRC starting in 2022.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Distribution Feeder Hardening Program

Description:

The FPL Feeder Hardening (EWL) – Distribution Program and the Gulf Distribution Feeder Hardening Program (herein, collectively referred to as “Distribution Feeder Hardening Program”) included in the FPL and Gulf SPPs are continuations of the existing Commission-approved approach to harden existing feeders and certain critical distribution poles, as well as to design and construct new pole lines and major planned work to meet the National Electrical Safety Code’s (“NESC”) extreme wind loading criteria (“EWL”).

As approved in its SPP, FPL expects to complete approximately 250-350 feeder projects annually, with 100% of FPL’s feeders expected to be hardened or underground by year-end 2024 and with the final costs of the program to be incurred in 2025. The total estimated costs for the FPL Feeder Hardening (EWL) – Distribution Program for the period of 2020-2025 is \$3,206 million with an annual average cost of approximately \$534 million, which is consistent with historical costs for the existing distribution feeder hardening program. A detailed description of the Feeder Hardening (EWL) – Distribution Program is provided in Section IV(C) of FPL’s SPP approved in Docket No. 20200071.

As approved in its SPP, Gulf had approximately 269 feeders remaining to be hardened and expects to complete approximately 12 to 18 feeder hardening projects annually, with approximately 50% of Gulf’s feeders to be hardened or underground by year-end 2029. The total estimated costs for the Gulf Distribution Feeder Hardening Program for the period of 2020-2029 is approximately \$315.3 million with an annual average cost of approximately \$31.5 million. A detailed description of the Distribution Feeder Hardening Program is provided in Section IV(C) of Gulf’s SPP approved in Docket No. 20200070.

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$664.9 million in 2021 for the Feeder Hardening (EWL) – Distribution Program, which includes approximately \$573.7 million in capital expenditures, \$91.3 million in cost of removal, and \$0 in O&M expenses. As of the end of February 2021, the total spend for this program is \$85.8 million, which includes \$85.5 million in capital costs and \$0.3 in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

For 2021, Gulf initially estimated that it will incur approximately \$38.4 million in 2021 for the Distribution Feeder Hardening Program, which includes approximately \$30.8 million in capital expenditures, \$5.1 million in cost of removal, and \$2.5 million in O&M expenses. Gulf has revised this estimate for 2021 and projects to incur approximately \$35.9 million in 2021 for the Distribution Feeder Hardening Program, which includes approximately \$30.8 million in capital expenditures, \$5.0 million in cost of removal, and \$0 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$4.6 million, which includes \$4.5 million in capital costs and \$0.1 in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will complete approximately 300-350 feeder hardening projects. As of the end of February 2021, FPL completed approximately 15 feeder hardening projects and currently projects to complete the remainder of the feeder hardening projects by year end 2021.

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

For 2021, Gulf initially projected it would complete approximately 18 feeder hardening projects. As of the end of February 2021, Gulf currently projects the completion of 21 feeder hardening projects by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will complete approximately 303 feeder hardening projects spread throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$698.9 million in 2022 for the consolidated Distribution Feeder Hardening Program, which includes approximately \$601.1 million in capital expenditures, \$97.8 million in cost of removal, and \$0 million in O&M expenses. FPL is seeking to recover \$601.1 million of capital expenditures and \$0 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Distribution Lateral Hardening Program

Description:

The FPL Lateral Hardening (Undergrounding) - Distribution Program and the Gulf Distribution Hardening – Lateral Undergrounding Program (herein, collectively referred to as “Distribution Lateral Hardening Program”) included in the FPL and Gulf SPPs are pilot programs that target certain overhead laterals that were impacted by recent storms and have a history of vegetation-related outages and other reliability issues for conversion from overhead to underground.

As approved in its SPP, FPL estimates that it will complete approximately 300-700 lateral projects annually in 2021-2023 and approximately 800-900 lateral projects annually in 2024-2029. The total estimated costs for the FPL Lateral Hardening (Undergrounding) - Distribution Program for the ten-year period of 2020-2029 is \$5,101 million with an annual average cost of approximately \$510 million. However, in the Stipulation and Settlement Agreement approved by Commission Order No. PSC-2020-0293-AS-EI, FPL agreed to have the FPL Lateral Hardening (Undergrounding) - Distribution Program remain as a pilot through 2022 and to file an update to the Lateral Hardening (Undergrounding) - Distribution Program in 2022 in order to seek recovery of the associated costs in 2023. A detailed description of the FPL Lateral Hardening (Undergrounding) - Distribution Program is provided in Section IV(D) of FPL’s SPP approved in Docket No. 20200071.

The evaluation and engineering of Gulf’s lateral projects began during the fourth quarter of 2020, with construction scheduled to start in 2021. In its SPP, Gulf estimated that it would complete 8 lateral projects in 2021 and the same number of projects in 2022. The total estimated costs for the period of 2020-2029 is approximately \$46.6 million with an annual average cost of approximately \$4.7 million. However, in the Stipulation and Settlement Agreement approved by Commission Order No. PSC-2020-0293-AS-EI, Gulf agreed that the Distribution Hardening – Lateral Undergrounding

**CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

Program shall be a pilot for the years 2020-2022 and to file an update to the 2023 Distribution Hardening – Lateral Undergrounding Program in 2022 in order to seek recovery of the associated costs in 2023. A detailed description of the Gulf Distribution Hardening – Lateral Undergrounding Program is provided in Section IV(D) of Gulf's SPP approved in Docket No. 20200070.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated it will incur approximately \$212.5 million in 2021 for the Lateral Hardening (Undergrounding) - Distribution Program, which includes approximately \$206.9 million in capital expenditures, \$5.6 million in cost of removal, and \$0 in O&M expenses. As of the end of February 2021, the total spend for this program is \$31.4 million, which includes \$31.4 million in capital costs and \$0.0 million in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

For 2021, Gulf estimated it will incur approximately \$5.2 million in 2021 for the Distribution Hardening – Lateral Undergrounding Program, which includes approximately \$4.9 million in capital expenditures, \$0.1 million in cost of removal, and \$0.2 million in O&M expenses. As of the end of February 2021, Gulf had not incurred any costs for this program, but Gulf projects it will complete its lateral projects by the end of 2021. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will complete approximately 300-350 lateral projects. As of the end of February 2021, FPL completed approximately 15 lateral projects and currently is on track to complete these underground lateral projects by year end 2021.

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

For 2021, Gulf projected it will complete approximately 8 lateral projects. As of the end of February 2021, Gulf is in the initial planning phase of these laterals and currently is on track to complete these underground lateral projects by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will complete approximately 601 lateral projects spread throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$348.0 million in 2022 for the consolidated Distribution Lateral Hardening Program, which includes approximately \$337.4 million in capital expenditures, \$10.4 million in cost of removal, and \$0.2 million in O&M expenses. FPL is seeking to recover \$337.4 million of capital expenditures and \$0.2 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Transmission Hardening Program

Description:

The FPL Wood Structures Hardening (Replacing) – Transmission Program and the Gulf Transmission Hardening Program (herein, collectively referred to as “Transmission Hardening Program”) included in the FPL and Gulf SPPs are a continuation of programs to harden transmission structures, substations, and other equipment to ensure a more storm resilient transmission system.

FPL’s Wood Structures Hardening (Replacing) – Transmission Program is a continuation of FPL’s existing transmission hardening program to replace all wood transmission structures with steel or concrete structures. As of year-end 2019, 96% of FPL’s transmission structures, system-wide, were steel or concrete, with less than 2,900 (or 4%) wood structures remaining to be replaced. FPL expects to replace the remaining wood transmission structures on its system by year-end 2022. The total estimated costs for the Wood Structures Hardening (Replacing) – Transmission Program for the period of 2020-2022 is \$118 million with an annual average cost of approximately \$39 million, which is a decrease from the historical costs for the existing transmission hardening program. A detailed description of the Wood Structures Hardening (Replacing) – Transmission Program is provided in Section IV(E) of FPL’s SPP approved in Docket No. 20200071.

Gulf’s Transmission Hardening Program includes substation flood monitoring and hardening, transmission and substation resiliency, and transmission structure replacement. As of year-end 2019, 62% of Gulf’s transmission structures, system-wide, were steel or concrete, with approximately 38% (approximately 4,600) wood structures remaining to be replaced. Gulf expects to replace the approximately 4,600 wood transmission structures remaining on its system by year-end 2029. The total estimated costs for the Transmission Hardening Program for the ten-year period of 2020-2029 are \$488.8 million with an annual average cost of approximately \$48.9

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million. A detailed description of the Gulf Transmission Hardening Program is provided in Section IV(E) of Gulf's SPP approved in Docket No. 20200070.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$42.9 million for the Wood Structures Hardening (Replacing) – Transmission Program, which includes approximately \$38.6 million in capital expenditures, \$4.1 million in cost of removal, and \$0.2 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$7.1 million, which includes \$7.1 million in capital costs and \$0 in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

For 2021, Gulf estimated that it will incur approximately \$45.5 million for the Transmission Hardening Program, which includes approximately \$40.8 million in capital expenditures, \$4.3 million in cost of removal, and \$0.4 million in O&M expenses. As of the end of February 2021, the total spend for this program is \$2.3 million, which includes \$2.2 million in capital costs and \$0.1 in O&M expenses. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL initially projected it would replace 500-700 wood structures. As of the end of February 2021, FPL currently completed the replacement of approximately 124 wood structures and currently projects to complete a total of approximately 822 wood structure replacements by year end 2021.

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For 2021, Gulf initially projected it would replace approximately 372 structures, harden 2 control houses, and complete 12 transmission resiliency projects. As of the end of February 2021, Gulf has completed the replacement of 12 structures and currently projects to complete a total of approximately 372 structure replacements, and harden 2 control houses in conjunction with the completion of 13 transmission resiliency projects by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will replace approximately 894 wood structures spread throughout the former FPL and Gulf service areas, and complete 5 transmission/substation resiliency projects. FPL estimates that it will incur approximately \$77.6 million in 2022 for the consolidated Transmission Hardening Program, which includes approximately \$69.3 million in capital expenditures, \$7.5 million in cost of removal, and \$0.8 million in O&M expenses. FPL is seeking to recover \$69.3 million of capital expenditures and \$0.8 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

CONSOLIDATED FLORIDA POWER & LIGHT COMPANY
2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Distribution Vegetation Management Program

Description:

The Vegetation Management – Distribution Programs included in the FPL and Gulf SPPs (herein, collectively referred to as “Distribution Vegetation Management Program”) are continuations of the existing, Commission-approved distribution vegetation management programs comprised of FPL’s and Gulf’s system-wide vegetation management cycle maintenance activities; and continued education of customers through its Right Tree, Right Place initiative.

As approved in its SPP, FPL plans to inspect and maintain, on average, approximately 15,200 miles annually, including approximately 11,400 miles for feeders (cycle and mid-cycle) and 3,800 miles for laterals, which is consistent with the historic miles maintained annually for 2017-2019. The total estimated costs for the FPL Vegetation Management – Distribution Program for the ten-year period of 2020-2029 is \$596 million with an annual average cost of approximately \$60 million, which is consistent with historical costs for the existing distribution vegetation management program. A detailed description of the FPL Vegetation Management – Distribution Program is provided in Section IV(G) of FPL’s SPP approved in Docket No. 20200071.

As approved in its SPP, Gulf plans to inspect and maintain, on average, approximately 2,000 miles annually, including approximately 777 miles for feeders (cycle and mid-cycle) and approximately 1,257 miles for laterals miles. The total estimated costs for the Gulf Vegetation Management – Distribution Program for the ten-year period of 2020-2029 is \$47.4 million with an annual average cost of \$4.7 million, which is consistent with historical costs for the existing Vegetation Management – Distribution Program. A detailed description of the Gulf Vegetation Management – Distribution Program is provided in Section IV(F) of Gulf’s SPP approved in Docket No. 20200070.

Accomplishments:

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$61.3 million in O&M expense and \$0 in capital expenditures for the Vegetation Management – Distribution Program. As of the end of February 2021, the total spend for this program is \$11.1 million, which includes \$0 in capital costs and \$11.1 million in O&M expenses. FPL is not seeking to recover any 2021 costs associated with the Vegetation Management – Distribution Program through the SPPCRC.

For 2021, Gulf estimated that it will incur approximately \$4.7 million O&M expense and \$0 in capital expenditures for the Vegetation Management – Distribution Program. As of the end of February 2021, the total spend for this program is \$0.6 million, which includes \$0 in capital costs and \$0.6 million in O&M expenses. Gulf is not seeking to recover any 2021 costs associated with the Vegetation Management – Distribution Program through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will inspect and maintain an average of approximately 15,200 miles of distribution feeders and laterals. As of the end of February 2021, FPL completed approximately 2,060 miles of distribution vegetation maintenance and currently projects to complete the remainder of the distribution vegetation maintenance by year end 2021.

For 2021, Gulf projected it will inspect and maintain an average of approximately 2,000 miles of distribution feeders and laterals. As of the end of February 2021, Gulf completed approximately 180 miles of distribution vegetation maintenance and currently projects to complete the remainder of the distribution vegetation maintenance by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

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For 2022, consolidated FPL projects it will inspect and maintain an average of approximately 17,200 miles of distribution feeders and laterals throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$64.9 million in 2022 for the consolidated Distribution Vegetation Management Program, which includes approximately \$0 million in capital expenditures, \$0 million in cost of removal, and \$64.9 million in O&M expenses. FPL is seeking to recover \$64.9 million of O&M through the 2022 SPPCRC.

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Transmission Vegetation Management Program

Description:

The Vegetation Management – Transmission Programs included in the FPL and Gulf SPPs (herein, collectively referred to as “Transmission Vegetation Management Program”) are continuations of the existing, Commission-approved transmission vegetation management programs that comply with the North American Electric Reliability Corporation’s (“NERC”) vegetation management standards and requirements. These programs include visual and aerial inspections of transmission line corridors, Light Detection and Ranging (“LiDAR”) inspections of NERC transmission line corridors, development and execution of annual work plans to address identified vegetation conditions, and identifying and addressing priority and hazard tree conditions prior to and during storm season.

As approved in its SPP, FPL plans to inspect and maintain, on average, approximately 7,000 miles of transmission lines annually, including approximately 4,300 miles for NERC transmission line corridors and 2,700 miles for non-NERC transmission line corridors. This is comparable to the approximately 7,000 miles inspected and maintained annually, on average for 2017-2019. The total estimated costs for the FPL Vegetation Management – Transmission Program for the ten-year period of 2020-2029 is \$96 million with an annual average cost of approximately \$10 million, which is consistent with historical costs for the existing transmission vegetation management program. A detailed description of the FPL Vegetation Management – Transmission Program is provided in Section IV(H) of FPL’s SPP approved in Docket No. 20200071.

As approved in its SPP, Gulf plans to inspect and maintain, on average, approximately 1,675 miles annually, including approximately 600 miles for NERC transmission line corridors and approximately 1,075 miles for non-NERC transmission line corridors. The total estimated costs for the Gulf Vegetation Management – Transmission Program for the ten-year period of 2020-2029 is \$28.3 million with an annual average cost of

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approximately \$2.8 million, which is consistent with historical costs for the existing Vegetation Management – Transmission Program. A detailed description of the Gulf Vegetation Management – Transmission Program is provided in Section IV(G) of Gulf's SPP approved in Docket No. 20200070.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$8.9 million in O&M expense and \$0 in capital expenditures for the Vegetation Management – Transmission Program. As of the end of February 2021, the total spend for this program is \$1.4 million, which includes \$0 in capital costs and \$1.4 million in O&M expenses. FPL is not seeking to recover any 2021 costs associated with the Vegetation Management – Transmission Program through the SPPCRC.

For 2021, Gulf estimated that it will incur approximately \$2.9 million O&M expense and \$0 in capital expenditures for the Vegetation Management – Transmission Program. As of the end of February 2021, the total spend for this program is \$0.2 million, which includes \$0 in capital costs and \$0.2 million in O&M expenses. Gulf is not seeking to recover any 2021 costs associated with the Vegetation Management – Transmission Program through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will inspect and maintain approximately 7,000 miles of transmission lines. As of the end of February 2021, FPL completed approximately 1,260 miles of transmission vegetation maintenance and currently projects to complete the remainder of the transmission vegetation maintenance by year end 2021.

For 2021, Gulf projected it will inspect and maintain approximately 1,675 miles of transmission lines. As of the end of February 2021, Gulf completed approximately 85

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT**

miles of transmission vegetation maintenance and currently projects to complete the remainder of the transmission vegetation maintenance by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

For 2022, consolidated FPL projects it will inspect and maintain an average of approximately 8,675 miles of transmission lines throughout the former FPL and Gulf service areas. FPL estimates that it will incur approximately \$11.8 million in 2022 for the consolidated Transmission Vegetation Management Program, which includes approximately \$0 million in capital expenditures, \$0 million in cost of removal, and \$11.8 million in O&M expenses. FPL is seeking to recover \$11.8 million of O&M through the 2022 SPPCRC.

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

Program Title: Substation Storm Surge/Flood Mitigation Program

Description:

The FPL Substation Storm Surge/Flood Mitigation Program is a new program included in FPL's Commission-approved SPP to mitigate damage at several targeted substations that are susceptible to storm surge and flooding during extreme weather events. FPL has identified between 8-10 substations where it initially plans to implement storm surge/flood mitigation measures over the period 2020-2022. The total estimated cost for the new Substation Storm Surge/Flood Mitigation Program over this three-year period is approximately \$23 million with an annual average cost of approximately \$8 million per year. A detailed description of the Substation Storm Surge/Flood Mitigation Program is provided in Section IV(F) of FPL's SPP approved in Docket No. 20200071.

Accomplishments:

Fiscal Expenditures (SPP Year 2021):

For 2021, FPL estimated that it will incur approximately \$10.0 million for the Substation Storm Surge/Flood Mitigation Program, which includes approximately \$8.3 million in capital expenditures, \$1.7 million in cost of removal, and \$0 in O&M expenses. As of the end of February 2021, the total spend for this program is \$0.4 million. The 2021 O&M expenditures and cost of removal for this program are being recovered through base rates and not through the SPPCRC.

Progress Summary (SPP Year 2021):

For 2021, FPL projected it will initiate flood mitigation construction of 2 substations. As of the end of February 2021, FPL is on track to initiate the flood mitigation construction plan for these 2 substations by year end 2021.

Consolidated FPL Projections (SPP Year 2022):

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2022 PROJECTIONS FORM 6P - PROGRAM DESCRIPTION AND PROGRESS REPORT

For 2022, consolidated FPL projects it will complete flood mitigation construction at 5 to 7 substations located in the former FPL service area. FPL estimates that it will incur approximately \$10.0 million in 2022 for the Substation Storm Surge/Flood Mitigation Program, which includes approximately \$9.6 million in capital expenditures, \$0.4 million in cost of removal, and \$0 in O&M expenses. FPL is seeking to recover \$9.6 million of capital expenditures and \$0 million in O&M through the SPPCRC; the 2022 cost of removal for this program will be recovered through base rates.

CONSOLIDATED FLORIDA POWER & LIGHT
COST RECOVERY CLAUSES
FORECASTED 2022 CONSOLIDATED @10.55%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	17,415,345,338	31.374%	3.61%	1.1311%	1.13%
Short term debt	654,983,828	1.180%	0.94%	0.0111%	0.01%
Preferred stock	0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	455,338,901	0.820%	2.03%	0.0167%	0.02%
Common Equity ^(b)	26,665,503,451	48.039%	10.55%	5.0681%	6.79%
Deferred Income Tax	9,267,598,436	16.696%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	1,049,225,596	1.890%	7.81%	0.1476%	0.19%
TOTAL	\$55,507,995,549	100.00%		6.3745%	8.14%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$17,415,345,338	39.51%	3.605%	1.424%	1.424%
Preferred Stock	0	0.00%	0.000%	0.000%	0.000%
Common Equity	26,665,503,451	60.49%	10.550%	6.382%	8.549%
TOTAL	\$44,080,848,789	100.00%		7.806%	9.973%

RATIO

DEBT COMPONENTS:

LONG TERM DEBT	1.1311%
SHORT TERM DEBT	0.0111%
CUSTOMER DEPOSITS	0.0167%
TAX CREDITS -WEIGHTED	0.0269%
TOTAL DEBT	1.1858%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0681%
TAX CREDITS -WEIGHTED	0.1206%
TOTAL EQUITY	5.1888%
TOTAL	6.3745%
PRE-TAX EQUITY	6.9503%
PRE-TAX TOTAL	8.1361%

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.

Exhibit RBD-1 Appendix IV

JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E104 - DISTRIBUTION: Group Non-Coincident Peak (GNCP) Demand
December 2022 - Test Year

RATE CLASS	MAX GNCP	VOLTAGE LEVEL % - DEMAND		LOSS EXPANSION FACTORS		MAX GNCP @ GENERATION			% OF TOTAL	
	@ METER	PRIMARY	SECOND	PRIMARY	SECOND	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	365,657	0.4237	0.5763	1.0356	1.0645	160,435	224,336	384,770	1.4304%	1.4304%
CILC-1G	17,146	0.0180	0.9820	1.0356	1.0645	319	17,924	18,243	0.0678%	0.0678%
CILC-1T	215,303	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	0.0000%
GS(T)-1	1,826,099	0.0000	1.0000	1.0356	1.0645	0	1,943,970	1,943,970	7.2268%	7.2268%
GSCU-1	9,315	0.0000	1.0000	1.0356	1.0645	0	9,916	9,916	0.0369%	0.0369%
GSD(T)-1	5,074,617	0.0035	0.9965	1.0356	1.0645	18,275	5,383,387	5,401,662	20.0810%	20.0810%
GSLD(T)-1	1,948,749	0.0585	0.9415	1.0356	1.0645	118,034	1,953,199	2,071,233	7.6999%	7.6999%
GSLD(T)-2	582,880	0.4306	0.5694	1.0356	1.0645	259,943	353,286	613,229	2.2797%	2.2797%
GSLD(T)-3	167,361	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	0.0000%
MET	15,793	1.0000	0.0000	1.0356	1.0645	16,355	0	16,355	0.0608%	0.0608%
OL-1	24,408	0.0000	1.0000	1.0356	1.0645	0	25,984	25,984	0.0966%	0.0966%
OS-2	7,281	1.0000	0.0000	1.0356	1.0645	7,540	0	7,540	0.0280%	0.0280%
RS(T)-1	15,259,164	0.0000	1.0000	1.0356	1.0645	0	16,244,112	16,244,112	60.3885%	60.3885%
SL-1	121,913	0.0000	1.0000	1.0356	1.0645	0	129,782	129,782	0.4825%	0.4825%
SL-1M	7,342	0.0000	1.0000	1.0356	1.0645	0	7,816	7,816	0.0291%	0.0291%
SL-2	6,497	0.0000	1.0000	1.0356	1.0645	0	6,916	6,916	0.0257%	0.0257%
SL-2M	486	0.0000	1.0000	1.0356	1.0645	0	518	518	0.0019%	0.0019%
SST-DST	16,698	1.0000	0.0000	1.0356	1.0645	17,291	0	17,291	0.0643%	0.0643%
SST-TST	46,871	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	0.0000%
TOTAL RETAIL	25,713,581					598,192	26,301,146	26,899,338	100.0000%	100.0000%
FKEC	162,051	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
FPUC (INT)	14,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
FPUC (PEAK)	31,054	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
G - FPU (INT)	31,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
G - FPU (PEAK)	31,535	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
HOMESTEAD	25,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
HOMESTEAD (INT)	51,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
JEA (INT)	200,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
LCEC	1,032,548	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
MOORE HAVEN	4,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
NEW SMRYNA BCH	0	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
NEW SMRYNA BCH (INT)	0	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
NEW SMRYNA BCH (PEAK)	0	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
QUINCY	19,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
WAUCHULA	14,001	0.0000	0.0000	1.0356	1.0645	0	0	0	0.0000%	
TOTAL WHOLESALE	1,615,196					0	0	0	0.0000%	
TOTAL FPL (CONSOLIDATED)	27,328,777					598,192	26,301,146	26,899,338	100.0000%	
JURIS SEPARATION FACTOR									1.000000	

JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
1900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	BLENDED	1,153,822	0.958418	1,105,843	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	BLENDED	164,993	0.953607	157,339	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	BLENDED	2,376,106	0.959293	2,279,382	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	BLENDED	1,817,598	0.959284	1,743,591	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	BLENDED	5,840,834	0.957388	5,591,944	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	BLENDED	1,035,263	0.957988	991,770	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	BLENDED	1,588,766	0.958673	1,523,106	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	BLENDED	2,625,296	0.958057	2,515,182	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	1,275,054	0.955331	1,218,098	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	BLENDED	575,362	0.958846	551,684	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	BLENDED	44,383,699	0.959454	42,584,109	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	BLENDED	3,150,377	0.959647	3,023,250	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	BLENDED	44,301,329	0.959491	42,506,743	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	BLENDED	453	0.959307	434	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	BLENDED	33,952,424	0.958782	32,552,981	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	BLENDED	197,627,071	0.959125	189,549,048	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	BLENDED	163,170	0.959371	156,541	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	BLENDED	75,875	0.960488	72,877	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	539,172	0.959799	517,497	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	BLENDED	1,314	0.960592	1,263	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	BLENDED	13,594,628	0.955052	12,983,578	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	BLENDED	3,455,295	0.946412	3,270,134	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXPENSES	BLENDED	10,164,639	0.954839	9,705,590	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	BLENDED	22,521,800	0.955252	21,513,987	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	BLENDED	8,603,614	0.951783	8,188,773	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	BLENDED	20,897,041	0.954161	19,939,149	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	BLENDED	16,551,151	0.947941	15,689,522	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	BLENDED	3,278,434	0.948427	3,109,357	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	I340	868,289	0.955404	829,566	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	I340	1,511,611	0.955404	1,444,198	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	E101	4,959,832	0.902581	4,476,649	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	3,086,033	0.902581	2,785,394	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	1,241,846	0.902581	1,120,866	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	E101	61,150	0.902581	55,192	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	E101	3,961,791	0.902581	3,575,836	
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	E101	1,964,589	0.902581	1,773,200	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	E101	3,239,591	0.902581	2,923,992	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	E101	1,467,189	0.902581	1,324,256	

JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	E101	1,366,419	0.902581	1,233,304	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	E101	16,452	0.902581	14,850	
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	E104	25,026,141	1.000000	25,026,141	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	E104	4,523,619	1.000000	4,523,619	
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	E104	814,990	1.000000	814,990	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	4,971,521	1.000000	4,971,521	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,622,213	1.000000	1,622,213	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	E508	1,752,435	1.000000	1,752,435	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	(947,124)	0.996349	(943,666)	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	E309	1,116,576	1.000000	1,116,576	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	E104	26,519,128	1.000000	26,519,128	
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	16,712,775	1.000000	16,712,775	
L_INC391000 - DIST O&M PAY - MAINT OF STRUCTURES	E104	1,984	1.000000	1,984	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	3,110,512	1.000000	3,110,512	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	24,700,469	1.000000	24,700,469	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	10,499,962	1.000000	10,499,962	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	E104	18,268	1.000000	18,268	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	E508	4,208,675	1.000000	4,208,675	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	3,605,912	0.996349	3,592,747	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	E104	17,274	1.000000	17,274	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	5,570,046	0.999978	5,569,923	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	E330	14,936,781	0.999995	14,936,705	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	E356	41,341,974	1.000000	41,341,974	
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	E356	124,688	1.000000	124,688	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	E356	11,093,092	1.000000	11,093,092	
L_INC409000 - CUST SERV & INFO PAY - INFO & INST ADV - GENERAL	E356	2,067	1.000000	2,067	
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	E356	5,226,321	1.000000	5,226,321	
L_INC510000 - DEMONSTRATING AND SELLING EXPENSES	E356	235,560	1.000000	235,560	
L_INC516000 - MISC AND SELLING EXPENSES	E356	578,265	1.000000	578,265	
Total I900-LABOR-EXC-A&G		672,843,496		651,974,298	0.968984

JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY

E101 - TRANSMISSION: 12CP Demand

December 2022 - Test Year

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	337,169	0.0000	0.4203	0.5797	1.0216	1.0367	1.0638	0	146,924	207,916	354,839	1.5483%	1.7171%
CILC-1G	15,469	0.0000	0.0194	0.9806	1.0216	1.0367	1.0638	0	311	16,136	16,447	0.0718%	0.0796%
CILC-1T	185,302	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	189,299	0	0	189,299	0.8260%	0.9160%
GS(T)-1	1,486,943	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	1,581,772	1,581,772	6.9019%	7.6543%
GSCU-1	8,296	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	8,825	8,825	0.0385%	0.0427%
GSD(T)-1	4,111,687	0.0000	0.0032	0.9968	1.0216	1.0367	1.0638	0	13,540	4,360,015	4,373,554	19.0837%	21.1639%
GSLD(T)-1	1,587,613	0.0000	0.0355	0.9645	1.0216	1.0367	1.0638	0	58,465	1,628,872	1,687,337	7.3626%	8.1651%
GSLD(T)-2	387,390	0.0000	0.3971	0.6029	1.0216	1.0367	1.0638	0	159,495	248,440	407,935	1.7800%	1.9740%
GSLD(T)-3	28,810	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	29,432	0	0	29,432	0.1284%	0.1424%
MET	12,756	0.0000	1.0000	0.0000	1.0216	1.0367	1.0638	0	13,224	0	13,224	0.0577%	0.0640%
OL-1	94	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	100	100	0.0004%	0.0005%
OS-2	651	0.0000	1.0000	0.0000	1.0216	1.0367	1.0638	0	675	0	675	0.0029%	0.0033%
RS(T)-1	11,269,809	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	11,988,535	11,988,535	52.3110%	58.0134%
SL-1	402	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	428	428	0.0019%	0.0021%
SL-1M	170	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	181	181	0.0008%	0.0009%
SL-2	4,323	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	4,598	4,598	0.0201%	0.0223%
SL-2M	252	0.0000	0.0000	1.0000	1.0216	1.0367	1.0638	0	0	268	268	0.0012%	0.0013%
SST-DST	16	0.0000	0.6852	0.3148	1.0216	1.0367	1.0638	0	11	5	16	0.0001%	0.0001%
SST-TST	7,494	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	7,656	0	0	7,656	0.0334%	0.0370%
TOTAL RETAIL	19,444,645							226,387	392,644	20,046,091	20,665,122	90.1706%	
FKEC	130,060	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	132,866	0	0	132,866	0.5797%	
FPUC (INT)	12,712	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	12,986	0	0	12,986	0.0567%	
FPUC (PEAK)	9,712	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	9,922	0	0	9,922	0.0433%	
HOMESTEAD	4,079	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	4,167	0	0	4,167	0.0182%	
HOMESTEAD (INT)	8,321	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	8,500	0	0	8,500	0.0371%	
JEA (INT)	32,629	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	33,333	0	0	33,333	0.1454%	
LCEC	791,162	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	808,230	0	0	808,230	3.5266%	
MOORE HAVEN	571	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	583	0	0	583	0.0025%	
NEW SMYRNA BCH	0	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	0	0	0	0	0.0000%	
NEW SMYRNA BCH (INT)	0	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	0	0	0	0	0.0000%	
NEW SMYRNA BCH (PEAK)	0	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	0	0	0	0	0.0000%	
QUINCY	3,100	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	3,167	0	0	3,167	0.0138%	
WAUCHULA	1,876	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	1,917	0	0	1,917	0.0084%	
TRANS-SERV	1,210,883	1.0000	0.0000	0.0000	1.0216	1.0367	1.0638	1,237,004	0	0	1,237,004	5.3976%	
TOTAL WHOLESALE	2,205,105							2,252,674	0	0	2,252,674	9.8294%	
TOTAL FPL	21,649,750							2,479,061	392,644	20,046,091	22,917,796	100.0000%	
JURIS SEPARATION FACTOR													0.901706

JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
I900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	BLENDED	338,039	0.954775	322,751	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVERABLE OIL	BLENDED	78,690	0.944126	74,293	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	BLENDED	382,273	0.955993	365,450	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	BLENDED	203,187	0.955955	194,238	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	BLENDED	5,648,756	0.953901	5,388,353	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	BLENDED	209,834	0.952978	199,968	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTURES	BLENDED	473,007	0.954579	451,523	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	BLENDED	1,235,599	0.952825	1,177,310	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	699,977	0.946835	662,763	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	BLENDED	130,028	0.954730	124,142	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV & ENG	BLENDED	44,383,699	0.956092	42,434,884	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND WATER	BLENDED	3,150,377	0.956207	3,012,413	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSES	BLENDED	44,301,329	0.956114	42,357,127	
L_INC123000 - NUCLEAR O&M PAY - ELECTRIC EXP	BLENDED	453	0.956004	433	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR POWER EXP	BLENDED	33,952,424	0.955690	32,447,996	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVISION & ENGINEERING	BLENDED	197,627,071	0.955240	188,781,360	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUCTURES	BLENDED	163,170	0.956042	155,998	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACTOR PLANT	BLENDED	75,875	0.956482	72,573	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTRIC PLANT	BLENDED	539,172	0.955855	515,370	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC NUCLEAR PLANT	BLENDED	1,314	0.956577	1,257	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	BLENDED	11,651,898	0.952874	11,102,795	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV EMISSIONS FEE	BLENDED	3,434,834	0.943648	3,241,274	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXPENSES	BLENDED	9,036,546	0.952932	8,611,213	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	BLENDED	21,250,745	0.953177	20,255,715	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	BLENDED	7,690,371	0.947807	7,288,985	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	BLENDED	18,338,874	0.952563	17,468,927	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	BLENDED	18,723,679	0.944376	17,682,198	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHER PWR GENERAT	BLENDED	2,785,507	0.945590	2,633,948	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTROL & LOAD DISPATCH	I340	855,316	0.953440	815,493	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSES LOC 955	I340	1,476,225	0.953440	1,407,493	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	E101	6,664,445	0.901706	6,009,372	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	3,056,457	0.901706	2,756,027	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	309,127	0.901706	278,742	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	E101	53,489	0.901706	48,231	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	E101	4,000,408	0.901706	3,607,193	
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	E101	1,390,790	0.901706	1,254,085	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	E101	2,937,595	0.901706	2,648,848	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	E101	1,167,769	0.901706	1,052,985	

JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	E101	1,161,291	0.901706	1,047,143	
L_INC272000 - TRANS O&M PAY - MAINT UNDERGROUND LINES	E101	16,452	0.901706	14,835	
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	E104	18,136,396	1.000000	18,136,396	
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	E104	492,359	1.000000	492,359	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	3,028,150	1.000000	3,028,150	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	1,197,267	1.000000	1,197,267	
L_INC385000 - DIST O&M PAY - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	E508	244,327	1.000000	244,327	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	(9,261,016)	0.996099	(9,224,892)	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	E309	898,377	1.000000	898,377	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	E104	3,726,824	1.000000	3,726,824	
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	2,868,610	1.000000	2,868,610	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	2,837,257	1.000000	2,837,257	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	24,743,724	1.000000	24,743,724	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	10,515,148	1.000000	10,515,148	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	E104	4,026	1.000000	4,026	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	E508	4,401,985	1.000000	4,401,985	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	3,420,168	0.996099	3,406,827	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI PLT	E104	17,274	1.000000	17,274	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	5,570,838	0.999968	5,570,663	
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	E330	15,472,095	0.999656	15,466,776	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	E356	33,819,709	1.000000	33,819,709	
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	E356	361,379	1.000000	361,379	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	E356	1,333,604	1.000000	1,333,604	
L_INC410000 - CUST SERV & INFO PAY - MISC CUST SERV & INF	E356	5,226,321	1.000000	5,226,321	
L_INC516000 - MISC AND SELLING EXPENSES	E356	578,265	1.000000	578,265	
Total I900-LABOR-EXC-A&G		579,229,179		557,616,080	0.962686

JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E101-TRANSMISSION: 12CPDemand
December 2022 - Test Year

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JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
1900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & ENG	BLENDED	964,091	0.999663	963,766	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	E102NS	1,902,372	1.000000	1,902,372	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSES	E102NS	1,669,505	1.000000	1,669,505	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWER EXPENSES	BLENDED	619,195	0.999608	618,952	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & ENG	BLENDED	950,796	1.000000	950,796	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PLANT	E202NS	1,453,144	1.000000	1,453,144	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC PLANT	E202NS	660,977	1.000000	660,977	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STEAM PLT	E202NS	36,554	1.000000	36,554	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV & ENG	BLENDED	2,464,478	0.994022	2,449,746	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXPENSES	BLENDED	1,013,964	0.980294	993,984	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POWER GENERATION EXPENSES	BLENDED	1,078,008	0.990738	1,068,024	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV & ENG	BLENDED	967,807	0.999139	966,974	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUCTURES	BLENDED	897,772	0.975905	876,140	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATING & ELECTRIC PLANT	BLENDED	109,152	0.983688	107,372	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV & ENGINEERING	E101	408,526	0.974531	398,121	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	(48,455)	0.974531	(47,221)	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	583,635	0.974531	568,771	
L_INC263000 - TRANS O&M PAY - OVERHEAD LINE EXPENSES	E101	4,847	0.974531	4,724	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSION EXPENSES	E101	14,706	0.974531	14,331	
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & ENG	E101	575,983	0.974531	561,313	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTURES	E101	224,894	0.974531	219,166	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION EQ	E101	451,242	0.974531	439,749	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEAD LINES	E101	185,902	0.974531	181,167	
L_INC380000 - DIST O&M PAY - OPERATION SUPERVISION AND ENGINEERING	E104	6,945,699	1.000000	6,945,699	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	E104	544,173	1.000000	544,173	
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSES	E104	90,510	1.000000	90,510	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPENSES	I365T	9,127,535	1.000000	9,127,535	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE EXP	I367T	256,500	1.000000	256,500	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	2,707,959	0.995969	2,697,043	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLATIONS EXP	E309	176,792	1.000000	176,792	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EXPENSES	E104	1,715,966	1.000000	1,715,966	
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	1,656,868	1.000000	1,656,868	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	308,832	1.000000	308,832	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD LINES	I365T	699,969	1.000000	699,969	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUND LINES	I367T	341,457	1.000000	341,457	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANSFORMERS	E104	14,178	1.000000	14,178	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	E508	42,818	1.000000	42,818	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	(13,122)	0.995969	(13,069)	

JURISDICTIONAL SEPARATION STUDY
SEP - Internal Factors Based on External Factors
December 2022 - Test Year

	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTIONAL	INTERNAL SEPARATION FACTOR
L_INC402000 - CUST ACCT O&M PAY - METER READING EXP	E330	10,597,073	0.999978	10,596,835	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & COLLECT	E356	2,803,806	1.000000	2,803,806	
L_INC407000 - CUST SERV & INFO PAY - SUPERVISION	E356	730	1.000000	730	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST EXP	E356	10,255,640	1.000000	10,255,640	
L_INC409000 - CUST SERV & INFO PAY - INFO & INST ADV - GENERAL	E356	2,067	1.000000	2,067	
L_INC510000 - DEMONSTRATING AND SELLING EXPENSES	E356	241,892	1.000000	241,892	
Total I900-LABOR-EXC-A&G		65,706,438		65,564,668	0.997842

Exhibit RBD-1 Appendix V

Florida Power & Light Company
Combined Storm Protection Plan - Allocation of Implementation Costs 2021 Initial Projection

(in Dollars)

[illegible]

Florida Power & Light Company
Storm Protection Plan - Allocation of Implementation Costs 2021 Initial Projection

(in Dollars)

[illegible]

Gulf Power Company
Storm Protection Plan - Allocation of Implementation Costs 2021 Initial Projection

(in Dollars)

[illegible]

Exhibit RBD-2 Appendix I

FLORIDA POWER & LIGHT CO
Initial Projection
Projected Period: January through December 2022
Summary of Projected Period Recovery Amount
(in Dollars)

Form 1P
Page 1 of 1

Line	GCP Demand Distribution (\$)	12 CP Demand Transmission (\$)	Total (\$)
1.Total Jurisdictional Revenue Requirements for the Projected Period			
a.Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 13)	\$99,202,251	\$8,704,031	\$107,906,282
b.Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 14)	\$38,189,954	\$0	\$38,189,954
c.Vegetation Management Programs (SPPCRC Form 2P, Line 15)	\$60,337,555	\$8,074,182	\$68,411,737
d.mplementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 15)	\$523,482	\$24,244	\$547,726
2.Total Projected Period Rev. Req.	\$198,253,242	\$16,802,458	\$215,055,700
2.Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 7)	\$694,746	\$48,104	\$742,850
3.Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 7)	\$0	\$0	\$0
4.Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - Line 3)	\$197,558,496	\$16,754,354	\$214,312,850
5.Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	\$197,700,738	\$16,766,417	\$214,467,156
Revenue Tax Multiplier	1.00072		

Notes: (a) FPL does not classify any transmission or distribution costs as energy related

FLORIDA POWER & LIGHT CO
Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for O Programs (in Dollars)

O&M Activities	T/D	Projection												End of Period	Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening O&M Programs																	
1. Feeder Hardening - Distribution		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Pole Inspections - Distribution	D	\$325,540	\$320,579	\$327,157	\$350,448	\$324,661	\$324,201	\$321,516	\$327,410	\$324,523	\$321,141	\$320,981	\$329,516	\$3,917,673	\$3,917,673	\$0	\$3,917,673
3. Structures/Other Equipment Inspections Transmission	T	\$80,000	\$85,000	\$90,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$85,000	\$1,020,000	\$0	\$919,740	\$919,740
4. Wood Structures Hardening (Replacing) Transmission	T	\$19,260	\$19,259	\$19,254	\$19,254	\$19,256	\$19,255	\$19,255	\$19,256	\$19,256	\$19,255	\$19,254	\$20,708	\$232,521	\$0	\$209,666	\$209,666
5. Substation Storm Surge/Flood Mitigation		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1.a Subtotal of Overhead Hardening Programs - O&M		\$424,800	\$424,838	\$436,412	\$454,703	\$428,916	\$428,456	\$425,771	\$431,666	\$428,779	\$425,396	\$425,234	\$435,224	\$5,170,194	\$3,917,673	\$1,129,406	\$5,047,079
2 Vegetation Management O&M Programs																	
1. Vegetation Management - Distribution	D	\$5,934,998	\$5,149,113	\$5,178,703	\$5,661,770	\$5,027,695	\$5,707,061	\$5,917,383	\$5,425,453	\$4,088,800	\$4,190,375	\$3,695,402	\$4,360,803	\$60,337,555	\$60,337,555	\$0	\$60,337,555
2. Vegetation Management - Transmission	T	\$455,984	\$1,149,618	\$957,595	\$797,082	\$889,730	\$400,562	\$938,299	\$622,585	\$773,078	\$618,762	\$459,698	\$891,347	\$8,954,340	\$0	\$8,074,182	\$8,074,182
2.a Subtotal of Vegetation Management Programs - O&M		\$6,390,983	\$6,298,730	\$6,136,298	\$6,458,852	\$5,917,425	\$6,107,623	\$6,855,682	\$6,048,038	\$4,861,878	\$4,809,138	\$4,155,100	\$5,252,150	\$69,291,895	\$60,337,555	\$8,074,182	\$68,411,737
3 Undergrounding Laterals O&M Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.a Subtotal of Underground Laterals Program - O&M		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 Implementation Costs - A&G																	
1. Implementation Costs - Distribution	D	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$430,081	\$414,033	\$0	\$414,033
2. Implementation Costs - Transmission	T	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$19,919	\$0	\$19,175	\$19,175
4.a Subtotal of Implementation Costs - O&M		\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$450,000	\$414,033	\$19,175	\$433,209
5 Total O&M Costs		\$6,853,283	\$6,761,068	\$6,610,209	\$6,951,054	\$6,383,841	\$6,573,578	\$7,318,953	\$6,517,204	\$5,328,157	\$5,272,034	\$4,617,834	\$5,724,874	\$74,912,089	\$64,669,261	\$9,222,764	\$73,892,025
6 Allocation of O&M Programs																	
a. Distribution O&M Allocated to GCP Demand		\$6,260,539	\$5,469,691	\$5,505,860	\$6,012,218	\$5,352,356	\$6,031,262	\$6,238,899	\$5,752,863	\$4,413,323	\$4,511,517	\$4,016,382	\$4,690,319	\$64,255,228			
b. Transmission O&M Allocated to 12 CP Demand		\$555,244	\$1,253,877	\$1,066,849	\$901,336	\$993,986	\$504,816	\$1,042,553	\$726,841	\$877,334	\$723,017	\$563,952	\$997,056	\$10,206,861			
c. Implementation Costs Allocated to Distribution GCP Demand		\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$35,840	\$430,081			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$1,660	\$19,919			
e. Total Allocation of O&M Programs		\$6,853,283	\$6,761,068	\$6,610,209	\$6,951,054	\$6,383,841	\$6,573,578	\$7,318,953	\$6,517,204	\$5,328,157	\$5,272,034	\$4,617,834	\$5,724,874	\$74,912,089			
7 Implementation Costs Allocation Factors																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%			
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%			
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%			
c. General & Intangible Plant Jurisdictional Factor		96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%			
9 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$6,260,539	\$5,469,691	\$5,505,860	\$6,012,218	\$5,352,356	\$6,031,262	\$6,238,899	\$5,752,863	\$4,413,323	\$4,511,517	\$4,016,382	\$4,690,319	\$64,255,228			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$500,667	\$1,130,628	\$961,984	\$812,740	\$896,283	\$455,196	\$940,077	\$655,397	\$791,098	\$651,949	\$508,519	\$899,051	\$9,203,588			
11 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$414,033			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$19,175			
13 Total Jurisdictional O&M Revenue Requirements		\$6,797,306	\$6,636,420	\$6,503,945	\$6,861,059	\$6,284,739	\$6,522,559	\$7,215,077	\$6,444,360	\$5,240,521	\$5,199,566	\$4,561,002	\$5,625,470	\$73,892,025			
O&M Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14 Overhead Hardening O&M Programs		\$415,043	\$414,590	\$425,673	\$444,455	\$418,669	\$418,208	\$415,524	\$421,418	\$418,531	\$415,149	\$414,987	\$424,833	\$5,047,079			
a. Allocated to GCP Demand		\$325,540	\$320,579	\$327,157	\$350,448	\$324,661	\$324,201	\$321,516	\$327,410	\$324,523	\$321,141	\$320,981	\$329,516	\$3,917,673			
b. Allocated to 12 CP Demand		\$89,503	\$94,011	\$98,515	\$94,007	\$94,008	\$94,007	\$94,007	\$94,008	\$94,009	\$94,007	\$94,006	\$95,318	\$1,129,406			
15 Vegetation Management O&M Programs		\$6,346,162	\$6,185,730	\$6,042,172	\$6,380,503	\$5,829,970	\$6,068,250	\$6,763,453	\$5,986,842	\$4,785,889	\$4,748,317	\$4,109,914	\$5,164,536	\$68,411,737			
a. Allocated to GCP Demand		\$5,934,998	\$5,149,113	\$5,178,703	\$5,661,770	\$5,027,695	\$5,707,061	\$5,917,383	\$5,425,453	\$4,088,800	\$4,190,375	\$3,695,402	\$4,360,803	\$60,337,555			
b. Allocated to 12 CP Demand		\$411,164	\$1,036,617	\$863,469	\$718,734	\$802,275	\$361,189	\$846,069	\$561,389	\$697,089	\$557,942	\$414,513	\$803,733	\$8,074,182			
16 Undergrounding Laterals O&M Programs		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
a. Allocated to GCP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation O&M		\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$36,101	\$433,209			
a. Allocated to Distribution		\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$34,503	\$414,033			
b. Allocated to Transmission		\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$1,598	\$19,175			

FLORIDA POWER & LIGHT CO
Initial Projection
Current Period: January through December 2022
Project Listing for Each O&M Program

Form 2P Projects
Page 1 of 1

O&M Activities	T or D
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Refer to exhibit MJ-6

FLORIDA POWER & LIGHT CO
Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for Capital Investment Programs (in Dollars)

Capital Investment Activities	T/D	Projection												End of Period	Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution GCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening Capital Investment Programs																	
1. Feeder Hardening - Distribution	D	\$5,077,281	\$5,476,200	\$5,882,967	\$6,323,634	\$6,773,995	\$7,199,038	\$7,597,966	\$8,002,027	\$8,427,187	\$8,873,262	\$9,308,398	\$9,709,912	\$88,651,867	\$88,651,867	\$0	\$88,651,867
2. Pole Inspections - Distribution	D	\$291,888	\$317,896	\$343,538	\$368,905	\$394,062	\$419,058	\$443,924	\$468,685	\$493,360	\$517,960	\$542,495	\$566,971	\$5,168,742	\$5,168,742	\$0	\$5,168,742
3. Structures/Other Equipment Inspections Transmission	T	\$213,587	\$228,363	\$245,102	\$262,869	\$280,818	\$297,791	\$313,110	\$327,418	\$342,736	\$361,232	\$378,875	\$393,612	\$3,645,513	\$0	\$3,287,181	\$3,287,181
4. Wood Structures Hardening (Replacing) Transmission	T	\$317,730	\$328,879	\$342,760	\$358,558	\$373,628	\$387,843	\$401,790	\$417,351	\$434,749	\$450,181	\$463,550	\$477,796	\$4,754,815	\$0	\$4,287,445	\$4,287,445
5. Substation Storm Surge/Flood Mitigation	D	\$74,165	\$86,119	\$101,899	\$114,490	\$123,559	\$128,872	\$130,262	\$131,190	\$133,575	\$139,406	\$147,146	\$153,287	\$1,463,969	\$1,463,969	\$0	\$1,463,969
1.a Subtotal of Overhead Hardening Capital Investment Programs		\$5,974,651	\$6,437,456	\$6,916,266	\$7,428,455	\$7,946,063	\$8,432,601	\$8,887,051	\$9,346,672	\$9,831,607	\$10,342,041	\$10,840,465	\$11,301,578	\$103,684,906	\$95,284,578	\$7,574,626	\$102,859,204
2 Undergrounding Laterals Capital Investment Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$1,873,772	\$2,067,582	\$2,288,794	\$2,561,616	\$2,839,922	\$3,074,262	\$3,284,505	\$3,516,947	\$3,773,370	\$4,054,429	\$4,317,841	\$4,536,913	\$38,189,954	\$38,189,954	\$0	\$38,189,954
2.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$1,873,772	\$2,067,582	\$2,288,794	\$2,561,616	\$2,839,922	\$3,074,262	\$3,284,505	\$3,516,947	\$3,773,370	\$4,054,429	\$4,317,841	\$4,536,913	\$38,189,954	\$38,189,954	\$0	\$38,189,954
3 Implementation Costs - G&I																	
1. Implementation Costs - Distribution	D	\$9,362	\$9,407	\$9,440	\$9,463	\$9,470	\$9,478	\$9,491	\$9,500	\$9,504	\$9,507	\$9,513	\$9,554	\$113,691	\$109,449	\$0	\$109,449
2. Implementation Costs - Transmission	T	\$434	\$436	\$437	\$438	\$439	\$439	\$440	\$440	\$440	\$440	\$441	\$442	\$5,265	\$40	\$5,069	\$5,069
3.a Subtotal of Implementation Capital Programs		\$9,795	\$9,843	\$9,877	\$9,901	\$9,909	\$9,917	\$9,930	\$9,940	\$9,945	\$9,948	\$9,954	\$9,997	\$118,956	\$109,449	\$5,069	\$114,518
4 Total Capital Investment Costs		\$7,858,218	\$8,514,881	\$9,214,938	\$9,999,972	\$10,795,893	\$11,516,780	\$12,181,487	\$12,873,559	\$13,614,922	\$14,406,418	\$15,168,260	\$15,848,487	\$141,993,816	\$133,583,980	\$7,579,695	\$141,163,675
5 Allocation of Capital Investment Programs																	
a. Distribution Allocated to GCP Demand		\$7,317,106	\$7,947,796	\$8,617,198	\$9,368,644	\$10,131,538	\$10,821,229	\$11,456,657	\$12,118,850	\$12,827,493	\$13,585,057	\$14,315,881	\$14,967,083	\$133,474,532			
b. Transmission Allocated to 12 CP Demand		\$531,317	\$557,242	\$587,862	\$621,427	\$654,446	\$685,634	\$714,899	\$744,770	\$777,485	\$811,413	\$842,426	\$871,408	\$8,400,328			
c. Implementation Costs Allocated to Distribution GCP Demand		\$9,362	\$9,407	\$9,440	\$9,463	\$9,470	\$9,478	\$9,491	\$9,500	\$9,504	\$9,507	\$9,513	\$9,554	\$113,691			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$434	\$436	\$437	\$438	\$439	\$439	\$440	\$440	\$440	\$440	\$441	\$442	\$5,265			
e. Total Allocation of Capital Investment Programs		\$7,858,218	\$8,514,881	\$9,214,938	\$9,999,972	\$10,795,893	\$11,516,780	\$12,181,487	\$12,873,559	\$13,614,922	\$14,406,418	\$15,168,260	\$15,848,487	\$141,993,816			
6 Implementation Costs Allocation Factors																	
a. Distribution		95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%	95.57%			
b. Transmission		4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%	4.43%			
7 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%	90.1706%			
c. General & Intangible Plant Jurisdictional Factor		96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%	96.2686%			
8 Jurisdictional GCP Demand Revenue Requirements - Distribution		\$7,317,106	\$7,947,796	\$8,617,198	\$9,368,644	\$10,131,538	\$10,821,229	\$11,456,657	\$12,118,850	\$12,827,493	\$13,585,057	\$14,315,881	\$14,967,083	\$133,474,532			
9 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$479,092	\$502,468	\$530,079	\$560,344	\$590,118	\$618,240	\$644,629	\$671,563	\$701,063	\$731,656	\$759,620	\$785,754	\$7,574,626			
10 Jurisdictional Implementation Costs Allocated to Distribution GCP Demand		\$9,012	\$9,056	\$9,088	\$9,109	\$9,117	\$9,125	\$9,137	\$9,146	\$9,150	\$9,153	\$9,158	\$9,198	\$109,449			
11 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$417	\$419	\$421	\$422	\$422	\$423	\$423	\$424	\$424	\$424	\$424	\$426	\$5,069			
12 Total Jurisdictional Capital Investment Revenue Requirements		\$7,805,628	\$8,459,740	\$9,156,786	\$9,938,520	\$10,731,195	\$11,449,017	\$12,110,846	\$12,799,982	\$13,538,129	\$14,326,290	\$15,085,083	\$15,762,460	\$141,163,675			
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13 Overhead Hardening Capital Investment Programs		\$5,922,426	\$6,382,682	\$6,858,483	\$7,367,373	\$7,881,734	\$8,365,207	\$8,816,781	\$9,273,465	\$9,755,185	\$10,262,284	\$10,757,659	\$11,215,924	\$102,859,204			
a. Allocated to GCP Demand		\$5,443,334	\$5,880,214	\$6,328,404	\$6,807,028	\$7,291,616	\$7,746,967	\$8,172,152	\$8,601,902	\$9,054,122	\$9,530,629	\$9,998,039	\$10,430,170	\$95,284,578			
b. Allocated to 12 CP Demand		\$479,092	\$502,468	\$530,079	\$560,344	\$590,118	\$618,240	\$644,629	\$671,563	\$701,063	\$731,656	\$759,620	\$785,754	\$7,574,626			
14 Undergrounding Laterals Capital Investment Programs		\$1,873,772	\$2,067,582	\$2,288,794	\$2,561,616	\$2,839,922	\$3,074,262	\$3,284,505	\$3,516,947	\$3,773,370	\$4,054,429	\$4,317,841	\$4,536,913	\$38,189,954			
a. Allocated to GCP Demand		\$1,873,772	\$2,067,582	\$2,288,794	\$2,561,616	\$2,839,922	\$3,074,262	\$3,284,505	\$3,516,947	\$3,773,370	\$4,054,429	\$4,317,841	\$4,536,913	\$38,189,954			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Implementation Capital		\$9,430	\$9,476	\$9,509	\$9,531	\$9,539	\$9,547	\$9,560	\$9,569	\$9,574	\$9,577	\$9,582	\$9,624	\$114,518			
a. Allocated to Distribution		\$9,012	\$9,056	\$9,088	\$9,109	\$9,117	\$9,125	\$9,137	\$9,146	\$9,150	\$9,153	\$9,158	\$9,198	\$109,449			
b. Allocated to Transmission		\$417	\$419	\$421	\$422	\$422	\$423	\$423	\$424	\$424	\$424	\$424	\$426	\$5,069			

FLORIDA POWER & LIGHT CO
Initial Projection
Current Period: January through December 2022
Project Listing for Each Capital Program

Form 3P Projects
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Capital Activities	T or D
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Refer to exhibit MJ-6

FLORIDA POWER & LIGHT CO
Distribution: 601-Pole Inspections - Distribution
Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
601-Pole Inspections - Distribution														
1. Investments														
a. Expenditures/Additions (a)		\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$2,801,199	\$33,614,384
b. Clearings to Plant		\$3,397,646	\$3,230,436	\$3,110,103	\$3,023,504	\$2,961,182	\$2,916,332	\$2,884,055	\$2,860,827	\$2,844,110	\$2,832,080	\$2,823,423	\$2,817,193	\$35,700,891
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$24,505,611	\$27,903,257	\$31,133,694	\$34,243,796	\$37,267,300	\$40,228,482	\$43,144,814	\$46,028,869	\$48,889,695	\$51,733,806	\$54,565,886	\$57,389,309	\$60,206,502	
3. Less: Accumulated Depreciation	\$231,770	\$286,606	\$348,745	\$417,868	\$493,747	\$576,220	\$665,167	\$760,503	\$862,168	\$970,118	\$1,084,320	\$1,204,753	\$1,331,399	
4. CWIP - Non Interest Bearing	\$9,109,671	\$8,513,223	\$8,083,986	\$7,775,082	\$7,552,777	\$7,392,793	\$7,277,660	\$7,194,804	\$7,135,176	\$7,092,264	\$7,061,382	\$7,039,158	\$7,023,164	
5. Net Investment (Lines 2 - 3 + 4)	\$33,383,512	\$36,129,874	\$38,868,934	\$41,601,010	\$44,326,329	\$47,045,055	\$49,757,307	\$52,463,169	\$55,162,703	\$57,855,952	\$60,542,948	\$63,223,715	\$65,898,267	
6. Average Net Investment		\$34,756,693	\$37,499,404	\$40,234,972	\$42,963,670	\$45,685,692	\$48,401,181	\$51,110,238	\$53,812,936	\$56,509,327	\$59,199,450	\$61,883,331	\$64,560,991	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$201,240	\$217,120	\$232,959	\$248,758	\$264,519	\$280,241	\$295,927	\$311,575	\$327,187	\$342,763	\$358,302	\$373,806	\$3,454,398
b. Debt Component (Line 6 x debt rate) (c)		\$35,811	\$38,637	\$41,455	\$44,267	\$47,071	\$49,869	\$52,661	\$55,445	\$58,223	\$60,995	\$63,760	\$66,519	\$614,715
8. Investment Expenses														
a. Depreciation (d)		\$54,837	\$62,138	\$69,123	\$75,880	\$82,472	\$88,947	\$95,337	\$101,665	\$107,950	\$114,202	\$120,432	\$126,646	\$1,099,629
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$291,888	\$317,896	\$343,538	\$368,905	\$394,062	\$419,058	\$443,924	\$468,685	\$493,360	\$517,960	\$542,495	\$566,971	\$5,168,742

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
(c) The debt component is 1.2364% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
602-Structures/Other Equipt Inspect

Form 3P Capital

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Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
602-Structures/Other Equipt Inspect														
1. Investments														
a. Expenditures/Additions (a)		\$1,551,186	\$1,868,755	\$2,113,738	\$2,145,425	\$2,147,931	\$1,861,184	\$1,692,059	\$1,604,135	\$2,002,627	\$2,498,054	\$1,739,527	\$1,682,998	\$22,907,619
b. Clearings to Plant		\$1,810,680	\$1,822,874	\$1,883,945	\$1,938,847	\$1,982,747	\$1,957,223	\$1,901,548	\$1,839,101	\$1,873,436	\$2,004,585	\$1,948,932	\$1,893,095	\$22,857,012
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$18,504,147	\$20,314,827	\$22,137,700	\$24,021,645	\$25,960,492	\$27,943,240	\$29,900,463	\$31,802,011	\$33,641,112	\$35,514,548	\$37,519,133	\$39,468,064	\$41,361,159	
3. Less: Accumulated Depreciation	\$146,779	\$181,795	\$220,174	\$261,986	\$307,336	\$356,318	\$408,946	\$465,148	\$524,812	\$587,913	\$654,605	\$724,956	\$798,865	
4. CWIP - Non Interest Bearing	\$7,066,849	\$6,807,355	\$6,853,236	\$7,083,029	\$7,289,607	\$7,454,790	\$7,358,750	\$7,149,262	\$6,914,296	\$7,043,487	\$7,536,957	\$7,327,552	\$7,117,456	
5. Net Investment (Lines 2 - 3 + 4)	\$25,424,217	\$26,940,387	\$28,770,762	\$30,842,688	\$32,942,763	\$35,041,712	\$36,850,267	\$38,486,125	\$40,030,596	\$41,970,122	\$44,401,484	\$46,070,660	\$47,679,750	
6. Average Net Investment		\$26,182,302	\$27,855,575	\$29,806,725	\$31,892,726	\$33,992,237	\$35,945,990	\$37,668,196	\$39,258,360	\$41,000,359	\$43,185,803	\$45,236,072	\$46,875,205	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$151,595	\$161,283	\$172,580	\$184,658	\$196,814	\$208,126	\$218,098	\$227,305	\$237,391	\$250,044	\$261,915	\$271,406	\$2,541,214
b. Debt Component (Line 6 x debt rate) (c)		\$26,976	\$28,701	\$30,711	\$32,860	\$35,023	\$37,036	\$38,811	\$40,449	\$42,244	\$44,496	\$46,608	\$48,297	\$452,213
8. Investment Expenses														
a. Depreciation (d)		\$35,016	\$38,380	\$41,811	\$45,351	\$48,981	\$52,629	\$56,201	\$59,664	\$63,101	\$66,692	\$70,352	\$73,909	\$652,086
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$213,587	\$228,363	\$245,102	\$262,869	\$280,818	\$297,791	\$313,110	\$327,418	\$342,736	\$361,232	\$378,875	\$393,612	\$3,645,513

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
(c) The debt component is 1.2364% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
603-Feeder Hardening - Distribution

Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
603-Feeder Hardening - Distribution														
1. Investments														
a. Expenditures/Additions (a)		\$45,417,911	\$43,391,644	\$48,148,631	\$52,844,324	\$50,491,523	\$45,762,933	\$43,748,686	\$47,797,791	\$49,825,521	\$53,405,448	\$46,595,246	\$44,403,681	\$571,833,338
b. Clearings to Plant		\$47,588,313	\$46,411,806	\$46,898,713	\$48,565,523	\$49,105,464	\$48,168,409	\$46,929,370	\$47,172,826	\$47,916,490	\$49,455,281	\$48,653,490	\$47,462,086	\$574,327,771
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$450,684,511	\$498,272,824	\$544,684,630	\$591,583,343	\$640,148,866	\$689,254,330	\$737,422,738	\$784,352,108	\$831,524,934	\$879,441,425	\$928,896,706	\$977,550,196	\$1,025,012,282	
3. Less: Accumulated Depreciation	\$4,703,112	\$5,748,686	\$6,897,808	\$8,149,720	\$9,506,794	\$10,971,461	\$12,543,284	\$14,219,865	\$16,000,107	\$17,885,099	\$19,877,354	\$21,977,684	\$24,183,894	
4. CWIP - Non Interest Bearing	\$122,965,889	\$120,795,488	\$117,775,326	\$119,025,244	\$123,304,045	\$124,690,104	\$122,284,628	\$119,103,944	\$119,728,909	\$121,637,939	\$125,588,106	\$123,529,862	\$120,471,457	
5. Net Investment (Lines 2 - 3 + 4)	\$568,947,288	\$613,319,626	\$655,562,148	\$702,458,867	\$753,946,117	\$802,972,972	\$847,164,083	\$889,236,188	\$935,253,736	\$983,194,265	\$1,034,607,458	\$1,079,102,374	\$1,121,299,845	
6. Average Net Investment		\$591,133,457	\$634,440,887	\$679,010,508	\$728,202,492	\$778,459,545	\$825,068,528	\$868,200,135	\$912,244,962	\$959,224,000	\$1,008,900,861	\$1,056,854,916	\$1,100,201,109	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$3,422,643	\$3,673,392	\$3,931,449	\$4,216,269	\$4,507,255	\$4,777,120	\$5,026,850	\$5,281,868	\$5,553,875	\$5,841,503	\$6,119,155	\$6,370,128	\$58,721,508
b. Debt Component (Line 6 x debt rate) (c)		\$609,064	\$653,685	\$699,607	\$750,291	\$802,073	\$850,095	\$894,535	\$939,916	\$988,320	\$1,039,504	\$1,088,912	\$1,133,574	\$10,449,577
8. Investment Expenses														
a. Depreciation (d)		\$1,045,573	\$1,149,122	\$1,251,912	\$1,357,074	\$1,464,667	\$1,571,823	\$1,676,581	\$1,780,243	\$1,884,992	\$1,992,255	\$2,100,330	\$2,206,210	\$19,480,782
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$5,077,281	\$5,476,200	\$5,882,967	\$6,323,634	\$6,773,995	\$7,199,038	\$7,597,966	\$8,002,027	\$8,427,187	\$8,873,262	\$9,308,398	\$9,709,912	\$88,651,867

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
(c) The debt component is 1.2364% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
604-Lateral Hardening (Underground)

Form 3P Capital
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Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
604-Lateral Hardening (Underground)														
1. Investments														
a. Expenditures/Additions (a)		\$23,295,914	\$23,297,053	\$29,716,338	\$36,142,397	\$29,717,557	\$23,293,941	\$23,295,160	\$29,716,338	\$29,717,557	\$35,973,655	\$24,370,406	\$23,967,447	\$332,503,763
b. Clearings to Plant		\$16,135,932	\$18,143,502	\$21,387,865	\$25,524,194	\$26,699,774	\$25,744,973	\$25,058,185	\$26,364,065	\$27,304,193	\$29,734,616	\$28,230,797	\$27,035,597	\$297,363,694
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$173,876,354	\$190,012,285	\$208,155,787	\$229,543,652	\$255,067,847	\$281,767,621	\$307,512,594	\$332,570,779	\$358,934,844	\$386,239,038	\$415,973,654	\$444,204,451	\$471,240,048	
3. Less: Accumulated Depreciation	\$1,917,448	\$2,315,183	\$2,750,679	\$3,229,723	\$3,760,445	\$4,348,695	\$4,994,718	\$5,696,706	\$6,455,339	\$7,273,092	\$8,153,679	\$9,098,119	\$10,103,440	
4. CWIP - Non Interest Bearing	\$33,010,252	\$40,170,234	\$45,323,785	\$53,652,258	\$64,270,460	\$67,288,243	\$64,837,211	\$63,074,186	\$66,426,459	\$68,839,823	\$75,078,862	\$71,218,470	\$68,150,320	
5. Net Investment (Lines 2 - 3 + 4)	\$204,969,158	\$227,867,337	\$250,728,893	\$279,966,187	\$315,577,863	\$344,707,169	\$367,355,087	\$389,948,259	\$418,905,964	\$447,805,768	\$482,898,837	\$506,324,802	\$529,286,928	
6. Average Net Investment		\$216,418,247	\$239,298,115	\$265,347,540	\$297,772,025	\$330,142,516	\$356,031,128	\$378,651,673	\$404,427,112	\$433,355,866	\$465,352,303	\$494,611,819	\$517,805,865	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$1,253,055	\$1,385,528	\$1,536,354	\$1,724,090	\$1,911,514	\$2,061,409	\$2,192,381	\$2,341,620	\$2,509,116	\$2,694,375	\$2,863,786	\$2,998,079	\$25,471,306
b. Debt Component (Line 6 x debt rate) (c)		\$222,983	\$246,557	\$273,396	\$306,804	\$340,157	\$366,831	\$390,137	\$416,695	\$446,501	\$479,468	\$509,615	\$533,512	\$4,532,656
8. Investment Expenses														
a. Depreciation (d)		\$397,735	\$435,497	\$479,044	\$530,721	\$588,251	\$646,023	\$701,987	\$758,633	\$817,753	\$880,587	\$944,440	\$1,005,321	\$8,185,992
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$1,873,772	\$2,067,582	\$2,288,794	\$2,561,616	\$2,839,922	\$3,074,262	\$3,284,505	\$3,516,947	\$3,773,370	\$4,054,429	\$4,317,841	\$4,536,913	\$38,189,954

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
(c) The debt component is 1.2364% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
605-Wood Structures Hardening (Repl

Form 3P Capital
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Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
605-Wood Structures Hardening (Repl														
1. Investments														
a. Expenditures/Additions (a)		\$912,586	\$1,208,630	\$1,814,288	\$1,816,599	\$1,647,770	\$1,615,908	\$1,611,934	\$2,097,230	\$2,128,420	\$1,537,028	\$1,569,632	\$1,815,763	\$19,775,788
b. Clearings to Plant		\$2,448,771	\$2,188,384	\$2,109,836	\$2,048,266	\$1,964,176	\$1,891,051	\$1,832,446	\$1,888,042	\$1,938,513	\$1,854,215	\$1,794,462	\$1,798,935	\$23,757,097
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$27,364,380	\$29,813,151	\$32,001,534	\$34,111,370	\$36,159,637	\$38,123,813	\$40,014,864	\$41,847,310	\$43,735,352	\$45,673,865	\$47,528,080	\$49,322,542	\$51,121,477	
3. Less: Accumulated Depreciation	\$247,901	\$301,224	\$358,841	\$420,436	\$485,882	\$555,042	\$627,771	\$703,947	\$783,567	\$866,731	\$953,405	\$1,043,458	\$1,136,837	
4. CWIP - Non Interest Bearing	\$11,221,515	\$9,685,330	\$8,705,577	\$8,410,029	\$8,178,362	\$7,861,956	\$7,586,812	\$7,366,300	\$7,575,488	\$7,765,395	\$7,448,208	\$7,223,378	\$7,240,207	
5. Net Investment (Lines 2 - 3 + 4)	\$38,337,994	\$39,197,257	\$40,348,271	\$42,100,963	\$43,852,117	\$45,430,727	\$46,973,906	\$48,509,664	\$50,527,272	\$52,572,530	\$54,022,883	\$55,502,463	\$57,224,846	
6. Average Net Investment		\$38,767,625	\$39,772,764	\$41,224,617	\$42,976,540	\$44,641,422	\$46,202,317	\$47,741,785	\$49,518,468	\$51,549,901	\$53,297,706	\$54,762,673	\$56,363,655	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$224,463	\$230,283	\$238,689	\$248,833	\$258,472	\$267,510	\$276,423	\$286,710	\$298,472	\$308,592	\$317,074	\$326,344	\$3,281,866
b. Debt Component (Line 6 x debt rate) (c)		\$39,944	\$40,979	\$42,475	\$44,280	\$45,996	\$47,604	\$49,190	\$51,021	\$53,114	\$54,914	\$56,424	\$58,073	\$584,013
8. Investment Expenses														
a. Depreciation (d)		\$53,323	\$57,616	\$61,596	\$65,445	\$69,160	\$72,729	\$76,176	\$79,621	\$83,163	\$86,675	\$90,052	\$93,379	\$888,936
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$317,730	\$328,879	\$342,760	\$358,558	\$373,628	\$387,843	\$401,790	\$417,351	\$434,749	\$450,181	\$463,550	\$477,796	\$4,754,815

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
(c) The debt component is 1.2364% based on FPL's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
608-Substation Storm Surge/Flood Mi
Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
608-Substation Storm Surge/Flood Mi														
1. Investments														
a. Expenditures/Additions (a)		\$960,000	\$1,920,000	\$1,920,000	\$960,000	\$960,000	\$0	\$0	\$0	\$480,000	\$960,000	\$960,000	\$480,000	\$9,600,000
b. Clearings to Plant		\$866,086	\$1,167,908	\$1,383,294	\$1,262,095	\$1,175,598	\$838,965	\$598,727	\$427,282	\$442,381	\$590,606	\$696,386	\$634,423	\$10,083,751
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$6,235,161	\$7,101,246	\$8,269,154	\$9,652,448	\$10,914,543	\$12,090,141	\$12,929,106	\$13,527,834	\$13,955,116	\$14,397,496	\$14,988,102	\$15,684,488	\$16,318,912	
3. Less: Accumulated Depreciation	\$52,558	\$67,249	\$84,181	\$103,923	\$126,579	\$151,921	\$179,482	\$208,626	\$238,901	\$270,134	\$302,505	\$336,293	\$371,548	
4. CWIP - Non Interest Bearing	\$2,064,839	\$2,158,754	\$2,910,846	\$3,447,552	\$3,145,457	\$2,929,859	\$2,090,894	\$1,492,166	\$1,064,884	\$1,102,504	\$1,471,898	\$1,735,512	\$1,581,088	
5. Net Investment (Lines 2 - 3 + 4)	\$8,247,442	\$9,192,751	\$11,095,819	\$12,996,077	\$13,933,421	\$14,868,079	\$14,840,518	\$14,811,374	\$14,781,099	\$15,229,866	\$16,157,495	\$17,083,707	\$17,528,452	
6. Average Net Investment		\$8,720,097	\$10,144,285	\$12,045,948	\$13,464,749	\$14,400,750	\$14,854,299	\$14,825,946	\$14,796,236	\$15,005,482	\$15,693,680	\$16,620,601	\$17,306,079	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$50,489	\$58,735	\$69,746	\$77,960	\$83,380	\$86,006	\$85,842	\$85,670	\$86,881	\$90,866	\$96,233	\$100,202	\$972,009
b. Debt Component (Line 6 x debt rate) (c)		\$8,985	\$10,452	\$12,411	\$13,873	\$14,838	\$15,305	\$15,276	\$15,245	\$15,461	\$16,170	\$17,125	\$17,831	\$172,970
8. Investment Expenses														
a. Depreciation (d)		\$14,691	\$16,932	\$19,742	\$22,656	\$25,342	\$27,561	\$29,145	\$30,275	\$31,233	\$32,371	\$33,788	\$35,254	\$318,990
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$74,165	\$86,119	\$101,899	\$114,490	\$123,559	\$128,872	\$130,262	\$131,190	\$133,575	\$139,406	\$147,146	\$153,287	\$1,463,969

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
- (b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.
- (c) The debt component is 1.2364% based on FPL's most recent financial forecast.
- (d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in FPL's 2016 retail base rate settlement agreement (Order No. PSC-16-0560-AS-EI).

FLORIDA POWER & LIGHT CO
609-FPL SPP Implementation Cost
Estimated Revenue Requirements for the Period January 2022 through December 2022 (In Dollars)

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
609-FPL SPP Implementation Cost														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$47,830	\$28,386	\$28,436	\$13,227	\$6,793	\$13,611	\$13,433	\$9,641	\$5,291	\$8,174	\$9,404	\$61,749	\$245,975
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$517,126	\$564,956	\$593,342	\$621,778	\$635,005	\$641,798	\$655,409	\$668,842	\$678,483	\$683,775	\$691,949	\$701,352	\$763,101	
3. Less: Accumulated Depreciation	\$3,158	\$3,862	\$4,618	\$5,414	\$6,239	\$7,078	\$7,931	\$8,803	\$9,691	\$10,589	\$11,497	\$12,417	\$13,386	
4. CWIP - Non Interest Bearing	\$819,400	\$771,570	\$743,183	\$714,747	\$701,520	\$694,727	\$681,116	\$667,683	\$658,042	\$652,750	\$644,576	\$635,173	\$573,424	
5. Net Investment (Lines 2 - 3 + 4)	\$1,333,367	\$1,332,663	\$1,331,907	\$1,331,111	\$1,330,286	\$1,329,447	\$1,328,594	\$1,327,722	\$1,326,834	\$1,325,936	\$1,325,028	\$1,324,108	\$1,323,139	
6. Average Net Investment		\$1,333,015	\$1,332,285	\$1,331,509	\$1,330,698	\$1,329,866	\$1,329,020	\$1,328,158	\$1,327,278	\$1,326,385	\$1,325,482	\$1,324,568	\$1,323,624	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$7,718	\$7,714	\$7,709	\$7,705	\$7,700	\$7,695	\$7,690	\$7,685	\$7,680	\$7,674	\$7,669	\$7,664	\$92,303
b. Debt Component (Line 6 x debt rate) (c)		\$1,373	\$1,373	\$1,372	\$1,371	\$1,370	\$1,369	\$1,368	\$1,368	\$1,367	\$1,366	\$1,365	\$1,364	\$16,425
8. Investment Expenses														
a. Depreciation (d)		\$704	\$757	\$796	\$825	\$839	\$853	\$872	\$888	\$898	\$908	\$920	\$969	\$10,228
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$9,795	\$9,843	\$9,877	\$9,901	\$9,909	\$9,917	\$9,930	\$9,940	\$9,945	\$9,948	\$9,954	\$9,997	\$118,956

Notes:

(a) Excludes Cost of Removal on the retirement of existing plant.

(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 5.1870% based on FPL's most recent financial forecast.

(c) The debt component is 1.2364% based on FPL's most recent financial forecast.

(d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

FLORIDA POWER & LIGHT CO
Storm Protection Plan Recovery Clause (SPPCRC)
Calculation of the Energy Demand Allocation % By Rate Class
Projected Period: January through December 2022

Form 4P
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg GCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GCP at Meter (kW)	Demand Loss Expansion Factor	Projected Avg 12 CP at Generation (kW)	Projected Avg GCP Demand at Generation (kW)	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)
RS1/RTR1	60.688%	48.464%	59,912,950,344	11,269,809	14,112,240	1.063762	11,988,535	15,012,240	58.01338%	60.86885%
GS1/GST1	61.443%	53.807%	8,003,320,188	1,486,943	1,697,958	1.063762	1,581,772	1,806,245	7.65431%	7.32363%
GSD1/GSDT1/HLFT1	71.055%	64.033%	25,592,700,378	4,111,687	4,562,545	1.063676	4,373,554	4,853,127	21.16394%	19.67756%
OS2	156.474%	12.720%	8,923,659	651	8,008	1.036718	675	8,303	0.00327%	0.03366%
GSLD1/GSLDT1/CS1/CST1/HLFT2	70.093%	60.481%	9,748,118,623	1,587,613	1,839,915	1.062801	1,687,337	1,955,487	8.16514%	7.92875%
GSLD2/GSLDT2/CS2/CST2/HLFT3	84.836%	77.132%	2,878,926,950	387,390	426,083	1.053022	407,935	448,680	1.97403%	1.81922%
GSLD3/GSLDT3/CS3/CST3	84.541%	63.099%	213,361,909	28,810	38,600	1.021560	29,432	0	0.14242%	0%
SST1T	99.078%	17.962%	65,045,949	7,494	41,340	1.021560	7,656	0	0.03705%	0%
SST1D1/SST1D2/SST1D3	44.920%	0.504%	61,426	16	1,392	1.045230	16	1,455	0.00008%	0.00590%
CILC D/CILC G	85.704%	78.346%	2,647,478,080	352,638	385,754	1.052870	371,287	406,155	1.79668%	1.64680%
CILC T	92.685%	80.617%	1,504,497,392	185,302	213,040	1.021560	189,299	0	0.91603%	0%
MET	76.048%	63.886%	84,974,524	12,756	15,184	1.036718	13,224	15,741	0.06399%	0.06383%
OL1/SL1/SL1M/PL1	8,309.996%	42.406%	484,585,670	666	130,448	1.063762	708	138,768	0.00343%	0.56265%
SL2/SL2M/GSCU1	96.253%	77.266%	108,519,735	12,870	16,033	1.063762	13,691	17,055	0.06625%	0.06915%
Total			111,253,464,826	19,444,645	23,488,541		20,665,122	24,663,256	100.00000%	100.00000%

Notes:

- (1) (2) avg 12 CP and GCP load factor based on projected 2019 load research data
- (3) projected kWh sales for 2022
- (4) (5) avg 12 CP and GCP KW based on projected 2019 load research data
- (6) based on projected 2022 demand losses
- (7) column 4 * column 6
- (8) column 5 * column 6
- (9) column 7 / total of column 7
- (10) column 8 / total of column 8

FLORIDA POWER & LIGHT CO
Storm Protection Plan Recovery Clause (SPPCRC)
Calculation of the Cost Recovery Factors by Rate Class
Projected Period: January through December 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Rate Class	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)	12CP Demand Related Cost (\$)	GCP Demand Related Cost (\$)	Total SPPCRC Costs (\$)	Projected Sales at Meter (kwh)	Billing KW Load Factor (%)	Projected Billed KW at Meter (KW)	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1	58.01338%	60.86885%	\$9,726,765	\$120,338,164	\$130,064,929	59,912,950,344				0.00217		
GS1/GST1	7.65431%	7.32363%	\$1,283,353	\$14,478,862	\$15,762,215	8,003,320,188				0.00197		
GSD1/GSDT1/HLFT1	21.16394%	19.67756%	\$3,548,435	\$38,902,681	\$42,451,116	25,592,700,378	51.65758%	67,867,080	0.63			
OS2	0.00327%	0.03366%	\$548	\$66,553	\$67,101	8,923,659				0.00752		
GSLD1/GSLDT1/CS1/CST1/HLFT2	8.16514%	7.92875%	\$1,369,002	\$15,675,191	\$17,044,193	9,748,118,623	57.31437%	23,298,846	0.73			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.97403%	1.81922%	\$330,974	\$3,596,620	\$3,927,594	2,878,926,950	66.32223%	5,946,325	0.66			
GSLD3/GSLDT3/CS3/CST3	0.14242%	0%	\$23,879	\$0	\$23,879	213,361,909	71.37466%	409,496	0.06			
SST1T	0.03705%	0%	\$6,212	\$0	\$6,212	65,045,949	14.94991%	596,017			0.09	0.04
SST1D1/SST1D2/SST1D3	0.00008%	0.00590%	\$13	\$11,666	\$11,680	61,426	1.89723%	4,435			0.09	0.04
CILC D/CILC G	1.79668%	1.64680%	\$301,239	\$3,255,739	\$3,556,978	2,647,478,080	71.04115%	5,105,044	0.70			
CILC T	0.91603%	0%	\$153,586	\$0	\$153,586	1,504,497,392	76.31398%	2,700,626	0.06			
MET	0.06399%	0.06383%	\$10,729	\$126,183	\$136,912	84,974,524	54.54804%	213,396	0.64			
OL1/SL1/SL1M/PL1	0.00343%	0.56265%	\$575	\$1,112,362	\$1,112,936	484,585,670				0.00230		
SL2/SL2M/GSCU1	0.06625%	0.06915%	\$11,108	\$136,717	\$147,825	108,519,735				0.00136		
Total			\$16,766,417	\$197,700,738	\$214,467,156	111,253,464,826						

Notes:

- (1) (2) avg 12 CP and GCP load factor based on projected 2019 load research data
- (3) column 2 x total of column 4
- (4) column 3 x total of column 5
- (5) column 4 + column 5
- (6) projected kWh sales for 2022
- (7) Projected kWh sales / 8760 hours / avg customer NCP
- (8) column 7 / (column 8 * 730)
- (9) column 6 / column 9
- (11) column 6 / column 7
- (11) (total of column 6/total of avg 12 CP at generation * 0.10 * rate demand loss expansion factor)/12
- (12) ((total of column 6/total avg 12 CP at generation)/(21 * rate demand loss expansion factor))/12

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
FORECASTED 2022 FPL STAND ALONE @10.55%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	16,156,859,166	31.663%	3.73%	1.1812%	1.18%
Short term debt	436,589,670	0.856%	1.04%	0.0089%	0.01%
Preferred stock	0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	421,573,154	0.826%	2.03%	0.0168%	0.02%
Common Equity ^(b)	24,477,984,867	47.971%	10.55%	5.0609%	6.78%
Deferred Income Tax	8,521,560,571	16.700%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	1,012,580,962	1.984%	7.84%	0.1555%	0.20%
TOTAL	\$51,027,148,389	100.00%		6.4234%	8.18%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) ^(c)

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$16,156,859,166	39.76%	3.731%	1.483%	1.483%
Preferred Stock	0	0.00%	0.000%	0.000%	0.000%
Common Equity	24,477,984,867	60.24%	10.550%	6.355%	8.513%
TOTAL	\$40,634,844,033	100.00%		7.839%	9.996%
RATIO					

DEBT COMPONENTS:

Long term debt	1.1812%
Short term debt	0.0089%
Customer Deposits	0.0168%
Tax credits weighted	0.0294%
TOTAL DEBT	1.2364%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	5.0609%
TAX CREDITS -WEIGHTED	0.1261%
TOTAL EQUITY	5.1870%
TOTAL	6.4234%
PRE-TAX EQUITY	6.9480%
PRE-TAX TOTAL	8.1844%

Note:

- (a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-16-0560-AS-EI, Docket Nos. 160021-EI, 160061-EI, 160062-EI, and 160088-EI.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

Exhibit RBD-2 Appendix II

Gulf Power Company
SPPCRC - Initial Projection
Projected Period: January through December 2022
Summary of Projected Period Recovery Amount
(in Dollars)

Form 1P
Page 1 of 1

Line	NCP Demand Distribution (\$)	12 CP Demand Transmission (\$)	Total (\$)
1.Total Jurisdictional Revenue Requirements for the Projected Period			
a.Overhead Hardening Programs (SPPCRC Form 2P, Line 14 + Form 3P, Line 13)	\$4,657,880	\$6,458,694	\$11,116,574
b.Undergrounding Programs (SPPCRC Form 2P, Line 16 + Form 3P, Line 14)	\$860,666	\$0	\$860,666
c.Vegetation Management Programs (SPPCRC Form 2P, Line 15)	\$4,707,467	\$2,796,907	\$7,504,374
d.Implementation Costs (SPPCRC Form 2P, Line 17 + Form 3P, Line 15)	\$46,753	\$40,215	\$86,968
e. Total Projected Period Rev. Req.	\$10,272,766	\$9,295,816	\$19,568,582
2.Estimated True up of Over/(Under) Recovery for the Current Period (SPPCRC Form 1E, Line 7)	\$526,187	\$448,146	\$974,333
3.Final True Up of Over/(Under) Recovery for the Prior Period (SPPCRC Form 1A, Line 7)	\$0	\$0	\$0
4.Jurisdictional Amount to Recovered/(Refunded) (Line 1e - Line 2 - Line 3)	\$9,746,579	\$8,847,670	\$18,594,249
5.Jurisdictional Amount to Recovered/(Refunded) Adjusted for Taxes	\$9,753,596	\$8,854,040	\$18,607,637
Revenue Tax Multiplier	1.00072		

Gulf Power Company
SPPCRC - Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for O&M Programs
(in Dollars)

O&M Activities	T/D	Projection												End of Period	Method of Classification		
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution NCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening O&M Programs																	
1. Distribution Feeder Hardening		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Distribution Inspection Program	D	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$180,000	\$180,000	\$0	\$180,000
3. Transmission Inspection Program	T	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$33,333	\$400,000	\$0	\$389,812	\$389,812
4. Transmission Hardening	T	\$49,962	\$49,944	\$50,203	\$50,208	\$49,974	\$49,850	\$50,584	\$51,093	\$51,087	\$50,071	\$51,009	\$50,973	\$604,959	\$0	\$589,551	\$589,551
1.a Subtotal of Overhead Hardening Programs - O&M		\$98,296	\$98,278	\$98,537	\$98,541	\$98,307	\$98,184	\$98,918	\$99,426	\$99,421	\$98,405	\$99,342	\$99,306	\$1,184,959	\$180,000	\$979,363	\$1,159,363
2 Vegetation Management O&M Programs																	
1. Vegetation Management - Distribution	D	\$392,560	\$392,490	\$392,405	\$391,709	\$392,663	\$393,180	\$393,863	\$393,859	\$394,143	\$392,984	\$392,299	\$385,312	\$4,707,467	\$4,707,467	\$0	\$4,707,467
2. Vegetation Management - Transmission	T	\$153,026	\$219,103	\$219,579	\$259,653	\$150,739	\$154,842	\$417,409	\$417,046	\$417,170	\$154,165	\$154,405	\$152,866	\$2,870,003	\$0	\$2,796,907	\$2,796,907
2.a Subtotal of Vegetation Management Programs - O&M		\$545,586	\$611,593	\$611,984	\$651,362	\$543,402	\$548,022	\$811,272	\$810,905	\$811,313	\$547,149	\$546,704	\$538,178	\$7,577,470	\$4,707,467	\$2,796,907	\$7,504,374
3 Undergrounding Laterals O&M Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099	\$182,099	\$0	\$182,099
3.a Subtotal of Underground Laterals Programs - O&M		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099	\$182,099	\$0	\$182,099
4 Implementation Costs - A&G																	
1. Implementation Costs - Distribution	D	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$26,880	\$26,822	\$0	\$26,822
2. Implementation Costs - Transmission	T	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$23,120	\$0	\$23,071	\$23,071
4.a Subtotal of Implementation Costs - O&M		\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$4,167	\$50,000	\$26,822	\$23,071	\$49,892
5 Total O&M Costs		\$660,889	\$726,893	\$727,564	\$766,938	\$660,463	\$671,922	\$935,878	\$936,040	\$929,502	\$662,561	\$663,082	\$652,795	\$8,994,528	\$5,096,388	\$3,799,341	\$8,895,728
6 Allocation of O&M Programs																	
a. Distribution Capital Allocated to NCP Demand		\$420,401	\$420,346	\$420,282	\$419,577	\$422,250	\$429,730	\$430,385	\$430,401	\$423,745	\$420,825	\$420,168	\$411,456	\$5,069,566			
b. Transmission Capital Allocated to 12 CP Demand		\$236,322	\$302,381	\$303,116	\$343,194	\$234,046	\$238,026	\$501,327	\$501,472	\$501,591	\$237,570	\$238,747	\$237,172	\$3,874,962			
c. Implementation Costs Allocated to Distribution NCP Demand		\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$2,240	\$26,880			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$1,927	\$23,120			
e. Total Allocation of O&M Programs		\$660,889	\$726,893	\$727,564	\$766,938	\$660,463	\$671,922	\$935,878	\$936,040	\$929,502	\$662,561	\$663,082	\$652,795	\$8,994,528			
7 Implementation Costs Allocation Factors																	
a. Distribution		53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%			
b. Transmission		46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%			
8 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%			
c. A&G Plant Jurisdictional Factor		99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%			
9 Jurisdictional NCP Demand Revenue Requirements - Distribution		\$420,401	\$420,346	\$420,282	\$419,577	\$422,250	\$429,730	\$430,385	\$430,401	\$423,745	\$420,825	\$420,168	\$411,456	\$5,069,566			
10 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$230,303	\$294,679	\$295,396	\$334,453	\$228,085	\$231,963	\$488,558	\$488,700	\$488,816	\$231,519	\$232,666	\$231,131	\$3,776,270			
11 Jurisdictional Implementation Costs Allocated to Distribution NCP Demand		\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$26,822			
12 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$23,071			
13 Total Jurisdictional O&M Revenue Requirements		\$654,862	\$719,183	\$719,835	\$758,188	\$654,493	\$665,851	\$923,101	\$923,259	\$916,718	\$656,502	\$656,992	\$646,745	\$8,895,728			
O&M Revenue Requirements by Category of Activity Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
14 Overhead Hardening O&M Programs		\$96,174	\$96,157	\$96,409	\$96,413	\$96,185	\$96,065	\$96,780	\$97,276	\$97,271	\$96,280	\$97,194	\$97,159	\$1,159,363			
a. Allocated to NCP Demand		\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$180,000			
b. Allocated to 12 CP Demand		\$81,174	\$81,157	\$81,409	\$81,413	\$81,185	\$81,065	\$81,780	\$82,276	\$82,271	\$81,280	\$82,194	\$82,159	\$979,363			
15 Vegetation Management O&M Programs		\$541,689	\$606,013	\$606,392	\$644,749	\$539,563	\$544,078	\$800,641	\$800,283	\$800,688	\$543,223	\$542,771	\$534,285	\$7,504,374			
a. Allocated to NCP Demand		\$392,560	\$392,490	\$392,405	\$391,709	\$392,663	\$393,180	\$393,863	\$393,859	\$394,143	\$392,984	\$392,299	\$385,312	\$4,707,467			
b. Allocated to 12 CP Demand		\$149,129	\$213,523	\$213,987	\$253,040	\$146,900	\$150,898	\$406,778	\$406,424	\$406,545	\$150,239	\$150,472	\$148,973	\$2,796,907			
16 Undergrounding Laterals O&M Programs		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099			
a. Allocated to NCP Demand		\$12,841	\$12,856	\$12,877	\$12,868	\$14,587	\$21,550	\$21,522	\$21,542	\$14,602	\$12,841	\$12,869	\$11,144	\$182,099			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
17 Implementation O&M Costs		\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$4,158	\$49,892			
a. Allocated to Distribution A&G NCP Demand		\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$2,235	\$26,822			
b. Allocated to Transmission 12 CP Demand		\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$1,923	\$23,071			

Gulf Power Company
SPPCRC - Initial Projection
Current Period: January through December 2022
Project Listing for Each O&M Program

Form 2P Projects
Page 1 of 1

O&M Activities	T or D
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See Exhibit MJ-7

Gulf Power Company
SPCRC - Initial Projection
Period: January through December 2022
Calculation of Annual Revenue Requirements for Capital Investment Programs
(in Dollars)

Capital Investment Activities	T/D	Projection											End of Period	Method of Classification			
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Distribution NCP Demand	Transmission 12 CP Demand	Total
1 Overhead Hardening Capital Investment Programs																	
1. Distribution Feeder Hardening	D	\$248,170	\$263,608	\$279,007	\$294,369	\$310,896	\$333,516	\$361,434	\$389,898	\$413,767	\$431,305	\$447,025	\$461,284	\$4,234,278	\$4,234,278	\$0	\$4,234,278
2. Distribution Inspection Program	D	\$14,287	\$15,292	\$16,368	\$17,474	\$18,593	\$19,716	\$20,841	\$21,964	\$23,087	\$24,208	\$25,327	\$26,444	\$243,602	\$243,602	\$0	\$243,602
3. Transmission Inspection Program	T	\$678	\$2,072	\$3,534	\$5,054	\$6,624	\$8,235	\$9,879	\$11,553	\$13,250	\$14,967	\$16,699	\$18,443	\$110,989	\$0	\$108,162	\$108,162
4. Transmission Hardening	T	\$292,841	\$322,691	\$352,729	\$382,919	\$413,230	\$443,639	\$474,123	\$504,664	\$535,246	\$565,856	\$596,484	\$627,120	\$5,511,542	\$0	\$5,371,169	\$5,371,169
1.a Subtotal of Overhead Hardening Capital Investment Programs		\$555,976	\$603,664	\$651,638	\$699,817	\$749,344	\$805,106	\$866,277	\$928,079	\$985,350	\$1,036,336	\$1,085,535	\$1,133,291	\$10,100,411	\$4,477,880	\$5,479,331	\$9,957,211
2 Undergrounding Laterals Capital Investment Programs																	
1. Lateral Hardening (Undergrounding) Distribution	D	\$38,279	\$41,403	\$44,198	\$46,844	\$49,626	\$53,422	\$58,114	\$62,893	\$66,884	\$69,789	\$72,384	\$74,731	\$678,567	\$678,567	\$0	\$678,567
2.a Subtotal of Undergrounding Laterals Capital Investment Programs		\$38,279	\$41,403	\$44,198	\$46,844	\$49,626	\$53,422	\$58,114	\$62,893	\$66,884	\$69,789	\$72,384	\$74,731	\$678,567	\$678,567	\$0	\$678,567
3 Implementation Costs - G&I																	
1. Implementation Costs - Distribution	D	\$1,559	\$1,586	\$1,611	\$1,632	\$1,652	\$1,669	\$1,684	\$1,697	\$1,708	\$1,718	\$1,727	\$1,734	\$19,975	\$19,931	\$0	\$19,931
2. Implementation Costs - Transmission	T	\$1,341	\$1,364	\$1,385	\$1,404	\$1,421	\$1,435	\$1,448	\$1,459	\$1,469	\$1,478	\$1,485	\$1,491	\$17,181	\$0	\$17,144	\$17,144
3.a Subtotal of Implementation Capital Programs		\$2,899	\$2,951	\$2,996	\$3,037	\$3,072	\$3,104	\$3,132	\$3,156	\$3,177	\$3,196	\$3,212	\$3,225	\$37,156	\$19,931	\$17,144	\$37,076
4 Total Capital Investment Costs		\$597,155	\$648,017	\$698,832	\$749,697	\$802,042	\$861,632	\$927,522	\$994,128	\$1,055,411	\$1,109,321	\$1,161,130	\$1,211,248	\$10,816,134	\$5,176,379	\$5,496,475	\$10,672,854
5 Allocation of Capital Investment Programs																	
a. Distribution Capital Allocated to NCP Demand		\$300,737	\$320,303	\$339,573	\$358,687	\$379,115	\$406,655	\$440,388	\$474,755	\$503,737	\$525,302	\$544,735	\$562,459	\$5,156,447			
b. Transmission Capital Allocated to 12 CP Demand		\$293,519	\$324,763	\$356,263	\$387,973	\$419,854	\$451,874	\$484,002	\$516,217	\$548,496	\$580,823	\$613,183	\$645,563	\$5,622,531			
c. Implementation Costs Allocated to Distribution NCP Demand		\$1,559	\$1,586	\$1,611	\$1,632	\$1,652	\$1,669	\$1,684	\$1,697	\$1,708	\$1,718	\$1,727	\$1,734	\$19,975			
d. Implementation Costs Allocated to Transmission 12 CP Demand		\$1,341	\$1,364	\$1,385	\$1,404	\$1,421	\$1,435	\$1,448	\$1,459	\$1,469	\$1,478	\$1,485	\$1,491	\$17,181			
e. Total Allocation of Capital Investment Programs		\$597,155	\$648,017	\$698,832	\$749,697	\$802,042	\$861,632	\$927,522	\$994,128	\$1,055,411	\$1,109,321	\$1,161,130	\$1,211,248	\$10,816,134			
6 Implementation Costs Allocation Factors																	
a. Distribution		53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%	53.76%			
b. Transmission		46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%	46.24%			
7 Retail Jurisdictional Factors																	
a. Distribution Demand Jurisdictional Factor		100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			
b. Transmission Demand Jurisdictional Factor		97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%	97.4531%			
c. General & Intangible Plant Jurisdictional Factor		99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%	99.7842%			
8 Jurisdictional NCP Demand Revenue Requirements - Distribution		\$300,737	\$320,303	\$339,573	\$358,687	\$379,115	\$406,655	\$440,388	\$474,755	\$503,737	\$525,302	\$544,735	\$562,459	\$5,156,447			
9 Jurisdictional 12 CP Demand Revenue Requirements - Transmission		\$286,044	\$316,492	\$347,189	\$378,092	\$409,161	\$440,365	\$471,675	\$503,069	\$534,527	\$566,030	\$597,566	\$629,122	\$5,479,331			
10 Jurisdictional Implementation Costs Allocated to Distribution NCP Demand		\$1,555	\$1,583	\$1,607	\$1,629	\$1,648	\$1,665	\$1,680	\$1,693	\$1,704	\$1,714	\$1,723	\$1,730	\$19,931			
11 Jurisdictional Implementation Costs Allocated to Transmission 12 CP Demand		\$1,338	\$1,361	\$1,382	\$1,401	\$1,418	\$1,432	\$1,445	\$1,456	\$1,466	\$1,474	\$1,482	\$1,488	\$17,144			
12 Total Jurisdictional Capital Investment Revenue Requirements		\$589,673	\$639,739	\$689,752	\$739,809	\$791,342	\$850,117	\$915,188	\$980,973	\$1,041,434	\$1,094,521	\$1,145,506	\$1,194,799	\$10,672,854			
Capital Investment Revenue Requirements by Category of Activity																	
Monthly Sums of (Activity Cost x Allocation x Jur. Factor)																	
13 Overhead Hardening Capital Investment Programs		\$548,501	\$595,392	\$642,564	\$689,935	\$738,651	\$793,597	\$853,950	\$914,931	\$971,380	\$1,021,543	\$1,069,918	\$1,116,850	\$9,957,211			
a. Allocated to NCP Demand		\$262,457	\$278,901	\$295,375	\$311,844	\$329,490	\$353,232	\$382,274	\$411,862	\$436,854	\$455,512	\$472,352	\$487,728	\$4,477,880			
b. Allocated to 12 CP Demand		\$286,044	\$316,492	\$347,189	\$378,092	\$409,161	\$440,365	\$471,675	\$503,069	\$534,527	\$566,030	\$597,566	\$629,122	\$5,479,331			
14 Undergrounding Laterals Capital Investment Programs		\$38,279	\$41,403	\$44,198	\$46,844	\$49,626	\$53,422	\$58,114	\$62,893	\$66,884	\$69,789	\$72,384	\$74,731	\$678,567			
a. Allocated to NCP Demand		\$38,279	\$41,403	\$44,198	\$46,844	\$49,626	\$53,422	\$58,114	\$62,893	\$66,884	\$69,789	\$72,384	\$74,731	\$678,567			
b. Allocated to 12 CP Demand		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0			
15 Implementation Capital Costs		\$2,893	\$2,944	\$2,990	\$3,030	\$3,066	\$3,097	\$3,125	\$3,149	\$3,170	\$3,189	\$3,205	\$3,218	\$37,076			
a. Allocated to Distribution NCP		\$1,555	\$1,583	\$1,607	\$1,629	\$1,648	\$1,665	\$1,680	\$1,693	\$1,704	\$1,714	\$1,723	\$1,730	\$19,931			
b. Allocated to Transmission 12CP		\$1,338	\$1,361	\$1,382	\$1,401	\$1,418	\$1,432	\$1,445	\$1,456	\$1,466	\$1,474	\$1,482	\$1,488	\$17,144			
16 Total Capital Programs		\$589,673	\$639,739	\$689,752	\$739,809	\$791,342	\$850,117	\$915,188	\$980,973	\$1,041,434	\$1,094,521	\$1,145,506	\$1,194,799	\$10,672,854			

Gulf Power Company
SPPCRC - Initial Projection
Current Period: January through December 2022
Project Listing for Each Capital Program

Form 3P Projects
Page 1 of 1

Capital Activities	T or D
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See Exhibit MJ-7

Gulf Power Company
620-Distribution Inspection Program
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
Page 1 of 6

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
620-Distribution Inspection Program														
1. Investments														
a. Expenditures/Additions (a)		\$145,131	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$144,965	\$1,739,746
b. Clearings to Plant		\$63,401	\$108,710	\$128,849	\$137,802	\$141,781	\$143,550	\$144,336	\$144,685	\$144,841	\$144,910	\$144,940	\$144,954	\$1,592,758
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$1,774,026	\$1,837,427	\$1,946,137	\$2,074,986	\$2,212,788	\$2,354,568	\$2,498,118	\$2,642,454	\$2,787,139	\$2,931,980	\$3,076,890	\$3,221,830	\$3,366,784	
3. Less: Accumulated Depreciation	\$42,381	\$46,429	\$50,666	\$55,165	\$59,958	\$65,059	\$70,474	\$76,206	\$82,257	\$88,626	\$95,315	\$102,323	\$109,650	
4. CWIP - Non Interest Bearing	(\$33,874)	\$47,855	\$84,111	\$100,226	\$107,390	\$110,574	\$111,989	\$112,619	\$112,898	\$113,023	\$113,078	\$113,102	\$113,113	
5. Net Investment (Lines 2 - 3 + 4)	\$1,697,770	\$1,838,853	\$1,979,581	\$2,120,047	\$2,260,219	\$2,400,084	\$2,539,634	\$2,678,866	\$2,817,781	\$2,956,376	\$3,094,653	\$3,232,610	\$3,370,248	
6. Average Net Investment		\$1,768,312	\$1,909,217	\$2,049,814	\$2,190,133	\$2,330,151	\$2,469,859	\$2,609,250	\$2,748,324	\$2,887,079	\$3,025,515	\$3,163,631	\$3,301,429	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$8,955	\$9,668	\$10,380	\$11,091	\$11,800	\$12,507	\$13,213	\$13,917	\$14,620	\$15,321	\$16,021	\$16,718	\$154,211
b. Debt Component (Line 6 x debt rate) (c)		\$1,285	\$1,387	\$1,489	\$1,591	\$1,693	\$1,794	\$1,895	\$1,996	\$2,097	\$2,198	\$2,298	\$2,398	\$22,121
8. Investment Expenses														
a. Depreciation (d)		\$4,048	\$4,237	\$4,499	\$4,793	\$5,101	\$5,415	\$5,732	\$6,051	\$6,370	\$6,689	\$7,008	\$7,327	\$67,269
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$14,287	\$15,292	\$16,368	\$17,474	\$18,593	\$19,716	\$20,841	\$21,964	\$23,087	\$24,208	\$25,327	\$26,444	\$243,602

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
621-Transmission Inspection Program
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
Page 2 of 6

	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
621-Transmission Inspection Program														
1. Investments														
a. Expenditures/Additions (a)		\$218,594	\$218,541	\$218,224	\$218,236	\$218,322	\$218,260	\$218,267	\$218,318	\$218,305	\$218,194	\$218,105	\$218,014	\$2,619,379
b. Clearings to Plant		\$33,357	\$61,616	\$85,515	\$105,768	\$122,944	\$137,489	\$149,816	\$160,269	\$169,125	\$176,613	\$182,945	\$188,296	\$1,573,754
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$0	\$33,357	\$94,974	\$180,488	\$286,256	\$409,200	\$546,689	\$696,505	\$856,774	\$1,025,899	\$1,202,512	\$1,385,457	\$1,573,754	
3. Less: Accumulated Depreciation	\$0	\$45	\$219	\$593	\$1,226	\$2,169	\$3,466	\$5,152	\$7,258	\$9,812	\$12,834	\$16,344	\$20,358	
4. CWIP - Non Interest Bearing	\$0	\$185,237	\$342,161	\$474,870	\$587,338	\$682,716	\$763,487	\$831,938	\$889,987	\$939,167	\$980,748	\$1,015,908	\$1,045,625	
5. Net Investment (Lines 2 - 3 + 4)	\$0	\$218,549	\$436,915	\$654,765	\$872,368	\$1,089,747	\$1,306,710	\$1,523,291	\$1,739,503	\$1,955,254	\$2,170,426	\$2,385,021	\$2,599,021	
6. Average Net Investment		\$109,274	\$327,732	\$545,840	\$763,567	\$981,057	\$1,198,229	\$1,415,001	\$1,631,397	\$1,847,378	\$2,062,840	\$2,277,724	\$2,492,021	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$553	\$1,660	\$2,764	\$3,867	\$4,968	\$6,068	\$7,166	\$8,261	\$9,355	\$10,446	\$11,534	\$12,619	\$79,261
b. Debt Component (Line 6 x debt rate) (c)		\$79	\$238	\$397	\$555	\$713	\$870	\$1,028	\$1,185	\$1,342	\$1,498	\$1,655	\$1,810	\$11,370
8. Investment Expenses														
a. Depreciation (d)		\$45	\$174	\$374	\$633	\$943	\$1,296	\$1,686	\$2,107	\$2,553	\$3,022	\$3,510	\$4,013	\$20,358
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$678	\$2,072	\$3,534	\$5,054	\$6,624	\$8,235	\$9,879	\$11,553	\$13,250	\$14,967	\$16,699	\$18,443	\$110,989

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
622-Distribution Feeder Hardening P
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
622-Distribution Feeder Hardening P														
1. Investments														
a. Expenditures/Additions (a)		\$1,973,469	\$1,978,038	\$1,976,309	\$1,977,743	\$2,317,099	\$3,697,385	\$3,693,585	\$3,694,101	\$2,319,801	\$1,972,284	\$1,976,317	\$1,663,868	\$29,240,000
b. Clearings to Plant		\$2,001,757	\$1,988,581	\$1,981,764	\$1,979,531	\$2,167,048	\$3,017,143	\$3,392,903	\$3,560,217	\$2,871,172	\$2,371,844	\$2,152,131	\$1,880,903	\$29,364,995
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$29,217,750	\$31,219,507	\$33,208,089	\$35,189,853	\$37,169,383	\$39,336,432	\$42,353,575	\$45,746,479	\$49,306,696	\$52,177,867	\$54,549,711	\$56,701,842	\$58,582,745	
3. Less: Accumulated Depreciation	\$437,746	\$504,337	\$575,323	\$650,683	\$730,407	\$814,699	\$904,701	\$1,001,765	\$1,106,488	\$1,218,296	\$1,335,879	\$1,458,446	\$1,585,456	
4. CWIP - Non Interest Bearing	\$1,625,419	\$1,597,131	\$1,586,587	\$1,581,132	\$1,579,345	\$1,729,396	\$2,409,637	\$2,710,319	\$2,844,202	\$2,292,832	\$1,893,272	\$1,717,459	\$1,500,424	
5. Net Investment (Lines 2 - 3 + 4)	\$30,405,423	\$32,312,301	\$34,219,353	\$36,120,302	\$38,018,321	\$40,251,129	\$43,858,511	\$47,455,032	\$51,044,410	\$53,252,403	\$55,107,103	\$56,960,854	\$58,497,712	
6. Average Net Investment		\$31,358,862	\$33,265,827	\$35,169,827	\$37,069,311	\$39,134,725	\$42,054,820	\$45,656,772	\$49,249,721	\$52,148,406	\$54,179,753	\$56,033,979	\$57,729,283	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$158,800	\$168,457	\$178,099	\$187,718	\$198,177	\$212,964	\$231,204	\$249,399	\$264,077	\$274,364	\$283,754	\$292,339	\$2,699,351
b. Debt Component (Line 6 x debt rate) (c)		\$22,780	\$24,165	\$25,548	\$26,928	\$28,428	\$30,549	\$33,166	\$35,776	\$37,881	\$39,357	\$40,704	\$41,936	\$387,218
8. Investment Expenses														
a. Depreciation (d)		\$66,591	\$70,986	\$75,360	\$79,724	\$84,292	\$90,002	\$97,064	\$104,723	\$111,808	\$117,583	\$122,567	\$127,010	\$1,147,710
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$248,170	\$263,608	\$279,007	\$294,369	\$310,896	\$333,516	\$361,434	\$389,898	\$413,767	\$431,305	\$447,025	\$461,284	\$4,234,278

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
623-Distribution Hardening Lateral Undergrounding
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
623-Distribution Hardening Lateral Undergrounding														
1. Investments														
a. Expenditures/Additions (a)		\$324,804	\$325,585	\$325,290	\$325,537	\$383,625	\$619,893	\$619,240	\$619,330	\$384,087	\$324,600	\$325,290	\$272,717	\$4,850,000
b. Clearings to Plant		\$690,898	\$487,968	\$397,601	\$357,570	\$372,043	\$509,723	\$570,559	\$597,651	\$479,018	\$393,240	\$355,494	\$309,512	\$5,521,277
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$3,931,055	\$4,621,952	\$5,109,921	\$5,507,522	\$5,865,092	\$6,237,135	\$6,746,858	\$7,317,417	\$7,915,068	\$8,394,086	\$8,787,326	\$9,142,819	\$9,452,331	
3. Less: Accumulated Depreciation	\$23,988	\$33,409	\$44,130	\$55,826	\$68,354	\$81,686	\$95,988	\$111,481	\$128,261	\$146,227	\$165,154	\$184,906	\$205,390	
4. CWIP - Non Interest Bearing	\$918,946	\$552,853	\$390,470	\$318,158	\$286,126	\$297,707	\$407,877	\$456,559	\$478,237	\$383,307	\$314,668	\$284,464	\$247,670	
5. Net Investment (Lines 2 - 3 + 4)	\$4,826,013	\$5,141,396	\$5,456,261	\$5,769,854	\$6,082,864	\$6,453,157	\$7,058,747	\$7,662,494	\$8,265,045	\$8,631,166	\$8,936,840	\$9,242,378	\$9,494,611	
6. Average Net Investment		\$4,983,705	\$5,298,828	\$5,613,058	\$5,926,359	\$6,268,010	\$6,755,952	\$7,360,621	\$7,963,769	\$8,448,105	\$8,784,003	\$9,089,609	\$9,368,495	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$25,237	\$26,833	\$28,424	\$30,011	\$31,741	\$34,212	\$37,274	\$40,328	\$42,781	\$44,482	\$46,029	\$47,442	\$434,794
b. Debt Component (Line 6 x debt rate) (c)		\$3,620	\$3,849	\$4,077	\$4,305	\$4,553	\$4,908	\$5,347	\$5,785	\$6,137	\$6,381	\$6,603	\$6,805	\$62,371
8. Investment Expenses														
a. Depreciation (d)		\$9,422	\$10,720	\$11,696	\$12,528	\$13,332	\$14,303	\$15,493	\$16,780	\$17,966	\$18,927	\$19,752	\$20,484	\$181,402
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$38,279	\$41,403	\$44,198	\$46,844	\$49,626	\$53,422	\$58,114	\$62,893	\$66,884	\$69,789	\$72,384	\$74,731	\$678,567

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
624-Transmission Hardening Program
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
624-Transmission Hardening Program														
1. Investments														
a. Expenditures/Additions (a)		\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$4,135,714	\$49,628,571
b. Clearings to Plant		\$3,277,526	\$3,408,476	\$3,519,444	\$3,613,479	\$3,693,166	\$3,760,694	\$3,817,917	\$3,866,409	\$3,907,502	\$3,942,325	\$3,971,834	\$3,996,840	\$44,775,613
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$23,459,211	\$26,736,737	\$30,145,213	\$33,664,657	\$37,278,136	\$40,971,302	\$44,731,996	\$48,549,913	\$52,416,323	\$56,323,825	\$60,266,150	\$64,237,983	\$68,234,823	
3. Less: Accumulated Depreciation	\$238,864	\$285,345	\$338,016	\$397,100	\$462,788	\$535,241	\$614,594	\$700,964	\$794,447	\$895,128	\$1,003,076	\$1,118,351	\$1,241,003	
4. CWIP - Non Interest Bearing	\$17,281,524	\$18,139,712	\$18,866,950	\$19,483,221	\$20,005,456	\$20,448,004	\$20,823,024	\$21,140,821	\$21,410,126	\$21,638,338	\$21,831,727	\$21,995,608	\$22,134,482	
5. Net Investment (Lines 2 - 3 + 4)	\$40,501,871	\$44,591,104	\$48,674,148	\$52,750,777	\$56,820,803	\$60,884,065	\$64,940,426	\$68,989,771	\$73,032,001	\$77,067,035	\$81,094,801	\$85,115,240	\$89,128,303	
6. Average Net Investment		\$42,546,488	\$46,632,626	\$50,712,462	\$54,785,790	\$58,852,434	\$62,912,245	\$66,965,098	\$71,010,886	\$75,049,518	\$79,080,918	\$83,105,021	\$87,121,771	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$215,454	\$236,146	\$256,806	\$277,433	\$298,026	\$318,585	\$339,109	\$359,596	\$380,048	\$400,463	\$420,841	\$441,181	\$3,943,687
b. Debt Component (Line 6 x debt rate) (c)		\$30,906	\$33,875	\$36,838	\$39,797	\$42,751	\$45,701	\$48,645	\$51,584	\$54,517	\$57,446	\$60,369	\$63,287	\$565,716
8. Investment Expenses														
a. Depreciation (d)		\$46,481	\$52,671	\$59,085	\$65,688	\$72,453	\$79,353	\$86,370	\$93,484	\$100,681	\$107,948	\$115,275	\$122,652	\$1,002,139
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$292,841	\$322,691	\$352,729	\$382,919	\$413,230	\$443,639	\$474,123	\$504,664	\$535,246	\$565,856	\$596,484	\$627,120	\$5,511,542

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Calculated using the composite depreciation rates for distribution/transmission function as reflected in Gulf's 2016 retail base rate settlement agreement (Order No. PSC-17-0178-S-EI).

Gulf Power Company
627-GULF SPP Implementation Cost
Estimated Revenue Requirements for the Period January 2022 through December 2022
(In Dollars)

Form 3P Capital
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	Beginning of Period Amount	Jan - 2022	Feb - 2022	Mar - 2022	Apr - 2022	May - 2022	Jun - 2022	Jul - 2022	Aug - 2022	Sep - 2022	Oct - 2022	Nov - 2022	Dec - 2022	Total
627-GULF SPP Implementation Cost														
1. Investments														
a. Expenditures/Additions (a)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
b. Clearings to Plant		\$4,846	\$4,360	\$3,922	\$3,528	\$3,174	\$2,855	\$2,568	\$2,311	\$2,079	\$1,870	\$1,682	\$1,513	\$34,707
c. Retirements		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
d. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2. Plant-In-Service/Depreciation Base	\$378,810	\$383,656	\$388,016	\$391,938	\$395,466	\$398,640	\$401,495	\$404,063	\$406,374	\$408,452	\$410,322	\$412,004	\$413,517	
3. Less: Accumulated Depreciation	\$4,416	\$4,964	\$5,567	\$6,219	\$6,915	\$7,652	\$8,424	\$9,228	\$10,062	\$10,922	\$11,805	\$12,709	\$13,632	
4. CWIP - Non Interest Bearing	\$31,907	\$27,061	\$22,701	\$18,779	\$15,251	\$12,077	\$9,222	\$6,654	\$4,343	\$2,265	\$395	(\$1,287)	(\$2,800)	
5. Net Investment (Lines 2 - 3 + 4)	\$406,301	\$405,753	\$405,150	\$404,498	\$403,802	\$403,066	\$402,293	\$401,489	\$400,655	\$399,796	\$398,913	\$398,008	\$397,085	
6. Average Net Investment		\$406,027	\$405,452	\$404,824	\$404,150	\$403,434	\$402,680	\$401,891	\$401,072	\$400,226	\$399,354	\$398,460	\$397,547	
7. Return on Average Net Investment														
a. Equity Component grossed up for taxes (b)		\$2,056	\$2,053	\$2,050	\$2,047	\$2,043	\$2,039	\$2,035	\$2,031	\$2,027	\$2,022	\$2,018	\$2,013	\$24,434
b. Debt Component (Line 6 x debt rate) (c)		\$295	\$295	\$294	\$294	\$293	\$293	\$292	\$291	\$291	\$290	\$289	\$289	\$3,505
8. Investment Expenses														
a. Depreciation (d)		\$548	\$603	\$652	\$696	\$736	\$772	\$805	\$834	\$860	\$883	\$904	\$923	\$9,216
b. Amortization		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Other		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9. Total System Recoverable Expenses (Lines 7 + 8)		\$2,899	\$2,951	\$2,996	\$3,037	\$3,072	\$3,104	\$3,132	\$3,156	\$3,177	\$3,196	\$3,212	\$3,225	\$37,156

Notes:

- (a) Excludes Cost of Removal on the retirement of existing plant.
(b) The Gross-up factor for taxes is 1/.746550, which reflects the Federal Income Tax Rate of 21%. The equity component for the period Jan. – Dec. 2022 is 4.5366% based on Gulf's most recent financial forecast.
(c) The debt component is 0.8717% based on Gulf's most recent financial forecast.
(d) Capital Costs on this schedule include Intangible plant which is amortized over various periods

Gulf Power Company
Storm Protection Plan Recovery Clause (SPPCRC)
Calculation of the Energy Demand Allocation % By Rate Class
Projected Period: January through December 2022

Form 4P
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
RATE CLASS	Avg 12 CP Load Factor at Meter (%)	Avg GCP Load Factor at Meter (%)	Projected Sales at Meter (kwh)	Projected Avg 12 CP at Meter (kW)	Projected GCP Demand at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kWh)	Projected Avg 12 CP at Generation (kW)	Projected GCP Demand at Generation (kW)	Percentage of kWh Sales at Generation (%)	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)
RS, RSVP, RSTOU	59.210842%	44.472757%	5,402,988,326	1,041,666	1,386,870	1.081379	1.060354	5,729,081,809	1,126,436	1,499,733	50.16417%	56.00457%	60.60904%
GS	55.750162%	43.934239%	316,992,881	64,908	82,365	1.081379	1.060354	336,124,759	70,190	89,068	2.94313%	3.48975%	3.59951%
GSD, GSDT, GSTOU	70.695478%	55.656641%	2,491,564,197	402,324	511,035	1.081105	1.060158	2,641,450,745	434,955	552,444	23.12870%	21.62525%	22.32603%
LP, LPT	81.551471%	65.341859%	751,947,319	105,257	131,369	1.059418	1.042555	783,946,618	111,511	139,174	6.86428%	5.54416%	5.62448%
PX, PXT, RTP, SBS	80.709801%	53.691538%	1,744,529,038	246,745	370,910	1.031180	1.024286	1,786,896,868	254,438	160,496	15.64617%	12.65025%	6.48618%
OS-I/II	120.788898%	49.718282%	135,014,828	12,760	31,000	1.081379	1.060354	143,163,551	13,798	33,523	1.25355%	0.68603%	1.35476%
Total			10,843,036,589	1,873,661	2,513,549			11,420,664,350	2,011,329	2,474,437	100.00000%	100.00000%	100.00000%

Notes:

- (1) Average 12 CP load factor based on actual load research data
- (2) Max GNCP load factor based on actual load research data
- (3) Projected kWh sales for the period January 2022 - December 2022
- (4) Calculated: (Col 1) / (8,760 x Col 3), (8,760 hours = the # of hours in 1 year)
- (5) Column 3 x Column 7
- (6) Column 4 x Column 6
- (7) Column 5 x Column 6
- (8) Column 8/ total for Column 8
- (9) Column 9 / total for Column 9
- (10) Column 10 / total for Column 10

Gulf Power Company
Storm Protection Plan Recovery Clause (SPPCRC)
Calculation of the Cost Recovery Factors by Rate Class
Projected Period: January through December 2022

Form SP
Page 1 of 1

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
RATE CLASS	Percentage of kWh Sales at Generation (%)	Percentage of 12 CP Demand at Generation (%)	Percentage of GCP Demand at Generation (%)	Transmission Demand-Related Costs	Distribution Demand-Related Costs	Total SPP Costs	Projected Sales at Meter (kwh)	Projected Demand at Meter (kW)	SPP Factors (c/kWh)	SPP Factors (\$/kW)
RS, RSVP, RSTOU	50.16417%	56.00457%	66.32930%	\$4,958,667	\$6,469,492	\$11,428,159	5,402,988,326		0.212	
GS	2.94313%	3.48975%	3.61312%	\$308,984	\$352,409	\$661,393	316,992,881		0.209	
GSD, GSDT, GSTOU	23.12870%	21.62525%	17.43596%	\$1,914,708	\$1,700,633	\$3,615,341	2,491,564,197	7,875,222	0.145	0.46
LP, LPT	6.86428%	5.54416%	3.26251%	\$490,882	\$318,212	\$809,094	751,947,319	1,545,897		0.52
PX, PXT, RTP, SBS	15.64617%	12.65025%	8.61135%	\$1,120,058	\$839,916	\$1,959,974	1,744,529,038		0.112	
OS-I/II	1.25355%	0.68603%	0.74776%	\$60,742	\$72,934	\$133,675	135,014,828		0.099	
Total	100.00000%	100.00000%	100.00000%	\$8,854,040	\$9,753,596	\$18,607,637	10,843,036,589			

Notes:

- (1) From Schedule 4P, Col K
- (2) From Schedule 4P, Col 12
- (3) From Schedule 4P, Col 13
- (4) Column 1 x Total Energy \$ from Rev Req – Transmission
- (5) Column 2 x Total Demand \$ from Rev Req – Transmission
- (6) Column 3 x Total Demand \$ from Rev Req - Distribution
- (7) Column 4 + Column 5
- (8) Projected kWh sales for the period January 2022 - December 2022
- (9) Column 7 x 100 / Column 8

**GULF POWER COMPANY
COST RECOVERY CLAUSES
FORECASTED 2022 GULF STAND ALONE @10.25%**

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	1,465,579,123	33.237%	2.42%	0.8054%	0.81%
Short term debt	206,294,483	4.678%	0.74%	0.0346%	0.03%
Preferred stock	0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	33,332,227	0.756%	2.65%	0.0200%	0.02%
Common Equity ^(b)	1,923,553,504	43.623%	10.25%	4.4714%	5.99%
Deferred Income Tax	731,283,241	16.584%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	49,436,380	1.121%	6.87%	0.0770%	0.10%
TOTAL	\$4,409,478,958	100.00%		5.4083%	6.95%

CALCULATION OF THE WEIGHTED COST FOR INVESTMENT TAX CREDITS

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	\$1,465,579,123	43.24%	2.423%	1.048%	1.048%
Preferred Stock	0	0.00%	0.000%	0.000%	0.000%
Common Equity	1,923,553,504	56.76%	10.250%	5.818%	7.793%
TOTAL	\$3,389,132,627	100.00%		6.865%	8.840%

RATIO

DEBT COMPONENTS:

LONG TERM DEBT	0.8054%
SHORT TERM DEBT	0.0346%
CUSTOMER DEPOSITS	0.0200%
TAX CREDITS -WEIGHTED	0.0117%
TOTAL DEBT	0.8717%

EQUITY COMPONENTS:

PREFERRED STOCK	0.0000%
COMMON EQUITY	4.4714%
TAX CREDITS -WEIGHTED	0.0652%
TOTAL EQUITY	4.5366%
TOTAL	5.4083%
PRE-TAX EQUITY	6.0767%
PRE-TAX TOTAL	6.9485%

Note:

(a) Forecasted capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.

(b) Cost rate for common equity represents Gulf's mid-point return on equity approved by the FPSC in Order No. PSC-17-0178-S-EI, Docket Nos. 160186-EI and 160170-EI.