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**FPUC's response to staff's fifth set of
interrogatories No. 50**

INTERROGATORIES

50. For purposes of the following questions, assume the Commission excludes the regulatory assessment fee and bad debt rate components from FPUC's Net Operating Income (NOI) multipliers of 1.3450 and 1.3421 shown on FPUC's August 18, 2022 revised SPPCRC Forms 9E and 6P, respectively. FPUC's application of the regulatory assessment fee on line 5 of SPPCRC Form 1P is not affected.

- a. Please provide FPUC's 2022 NOI multiplier assuming the Commission excludes the regulatory assessment fee and bad debt rate components.
- b. Please provide FPUC's 2023 NOI multiplier assuming the Commission excludes the regulatory assessment fee and bad debt rate components.
- c. Please provide the change in FPUC's August 12, 2022 revised 2022 estimated under recovery and interest amounts shown on SPPCRC Form 1E lines 1 and 2 assuming the Commission excludes the regulatory assessment fee and bad debt rate components from FPUC's 2022 Net Operating Income (NOI) multiplier.
- d. Please provide the change in FPUC's August 12, 2022 revised 2023 projected revenue requirement for 2023 expenses shown on SPPCRC Form 1P lines 1.a through 1.f assuming the Commission excludes the regulatory assessment fee and bad debt rate components from FPUC's 2023 Net Operating Income (NOI) multiplier.

Interrogatory No. 50 (a-e), cont.

- e. Please provide the resultant change in SPPCRC factors (see Revised Form 5P) based on the amounts identified above.

Company Response:

- a. FPUC's 2022 estimated NOI Multiplier is 1.3395 without the regulatory assessment fee and bad debt rate components.
- b. FPUC's 2023 projected NOI Multiplier is 1.3395 without the regulatory assessment fee and bad debt rate components.
- c. The changes in FPUC's August 12, 2022 revised 2022 estimated under recovery and interest expense reported on SPPCRC Form 1E, lines 1 and 2, are as follow:

SPPCRC Form 1E		Revised 8/12/2022 W/O RAF and Bad Debt in NOI Multiplier	Revised 8/12/2022 Submission	Variance
Line	Description			
1.	Over/(Under) Recovery for the Current Period	(330,806)	(330,963)	157
2.	Interest Provision	(2,349)	(2,351)	2
Total		(333,155)	(333,314)	159

- d. The changes in FPUC's August 12, 2022 revised 2023 projected revenue requirements reported on SPPCRC Form 1P, lines 1a. to 1f. are as follow:

SPPCRC Form 1P		Revised 8/12/2022 W/O RAF and Bad Debt in NOI Multiplier	Revised 8/12/2022 Submission	Variance
Line	Description			
1.	Total Jurisdictional Revenue Requirements for the Projected Period			
a.	Overhead Hardening Programs	800,430	801,018	(588)
b.	Undergrounding Programs	112,488	112,588	(100)
c.	Vegetation Management Programs	1,200,000	1,200,000	-
d.	Total Projected Period Rev. Req.	2,112,919	2,113,606	(687)
e.	less. Adjust for costs in base rates	(975,504)	(975,504)	-
f.	Adjusted annual Capital and O&M costs	1,137,415	1,138,102	(687)

- e. Based on the changes made to the NOI multipliers stated above, the SPP Factor for Lighting Service will decrease by \$0.00001 per KWH. All other SPP Factors will remain the same.

Respondent:

Curtis Young

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery
Clause

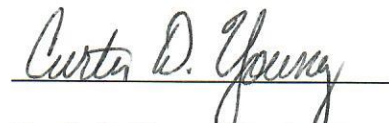
DOCKET NO. 20220010-EI

FILED: September 21, 2022

DECLARATION

I hereby certify and affirm that I sponsored the Company's responses to the COMMISSION STAFF'S FIFTH SET OF INTERROGATORIES TO FLORIDA PUBLIC UTILITIES COMPANY, Nos. 50 in Docket No. 20220010-EI. The responses are true and correct to the best of my knowledge.

Under penalty of perjury, I declare that I have read the foregoing declaration and the interrogatory responses identified above, and that the facts stated therein are true.


Curtis D Young, Declarant

Dated: September 21, 2022