

FLORIDA PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

March 22, 1994

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street Fletcher Bldg.
Tallahassee FL 32301-8153

RECEIVED
 DIVISION OF RECORDS AND REPORTING
 APR 25 10 05 AM '94
 MAIL ROOM

RE: DOCKET NO. 940001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of March 1994 Fuel Schedules for our Marianna and Fernandina Beach divisions.

- ACK 1
- AFA 5
- APP _____
- CAF _____
- CMJ _____
- CTR _____
- EA _____
- LEG 1
- LIN H
- OPC _____
- RCH _____
- SEC 1
- WAS _____
- OTH _____

Enclosures

Sincerely,

George M. Bachman
cm

George M Bachman
Accounting Manager

DOCUMENT NUMBER-DATE
03852 APR 25 1994
FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/PUEL/A1C
 04/13/94
 MDN

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MARCH 1994

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Car Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & K Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GPIP**
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

DOLLARS				MWH			CENTS/KWH				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	ESTI-MATED	DIFFERENCE AMOUNT	%
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
413,776	384,727	29,049	7.6%	18,788	19,209	(421)	-2.2%	2.20234	2.00285	0.19949	10.0%
446,756	444,903	1,853	0.4%	18,788	19,209	(421)	-2.2%	4.58022	4.31897	0.26125	6.1%
860,532	829,630	30,902	3.7%	18,788	19,209	(421)	-2.2%				
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
0	0	0	0.0%	18,788	19,209	(421)	-2.2%	4.58022	4.31897	0.26125	6.1%
860,532	829,630	30,902	3.7%	(190)	926	(1,116)	-120.5%	(0.04779)	0.22854	(0.27633)	-120.9%
(8,702)*	39,994*	(48,696)	-121.8%	17	15	2	13.3%	0.00428	0.00370	0.00058	15.7%
779*	648*	131	20.2%	752	768	(16)	-2.1%	0.18915	0.18954	(0.00039)	-0.2%
34,443*	33,170*	1,273	3.8%	18,209	17,500	709	4.1%	4.72586	4.74075	(0.01489)	-0.3%
860,532	829,630	30,902	3.7%	18,209	17,500	709	4.1%	4.72586	4.74075	(0.01489)	-0.3%
860,532	829,630	30,902	3.7%	1,000	1,000	0.000	0.0%	4.72586	4.74075	(0.01489)	-0.3%
860,532	829,630	30,902	3.7%	18,209	17,500	709	4.1%	0.03108	(0.05105)	0.08213	-160.9%
1,000	1,000	0.000	0.0%	18,209	17,500	709	4.1%	4.75694	4.68970	0.06724	1.4%
860,532	829,630	30,902	3.7%	18,209	17,500	709	4.1%	1.01609	1.01609	0.00000	0.0%
5,660	(8,933)	14,593	-163.4%	18,209	17,500	709	4.1%	4.83348	4.76516	0.06832	1.4%
866,192	820,697	45,495	5.5%					4.833	4.765	0.068	1.4%

DOCUMENT NUMBER-DATE
 03852 APR 25 94
 FPSC-RECORDS/REPORTING

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
 HAWAIIAN DIVISION
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 04/13/94
 NDN

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MARCH 1994

SCHEDULE A1
 PAGE 2 OF 2

	PERIOD TO DATE DOLLARS				PERIOD TO DATE KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATE	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATE	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,653,337	2,313,491	339,846	14.7%	125,700	117,019	8,761	7.5%	2.10951	1.97702	0.13249	6.7%
7 Energy Cost of Sched C & E Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,881,302	2,668,563	212,739	0.0%	125,700	117,019	8,761	7.5%	2.29075	2.28045	0.01030	0.5%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	5,534,639	4,982,054	552,585	11.1%	125,700	117,019	8,761	7.5%	4.40025	4.25747	0.14278	3.4%
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					125,700	117,019	8,761	7.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET RECOVERY INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,534,639	4,982,054	552,585	11.1%	125,700	117,019	8,761	7.5%	4.40025	4.25747	0.14278	3.4%
21 Net Unbilled Sales (A4)	(141,200)*	57,220*	(198,420)	-346.8%	(3,209)	1,344	(4,553)	-330.0%	(0.11403)	0.05159	(0.16562)	-321.0%
22 Company Use (A4)	5,632*	3,832*	1,800	47.0%	120	90	30	42.2%	0.00455	0.00346	0.00109	31.5%
23 Y & B Losses (A4)	221,377*	199,292*	22,085	11.1%	5,031	4,601	350	7.5%	0.17877	0.17970	(0.00093)	-0.5%
24 SYSTEM KWH SALES	5,534,639	4,982,054	552,585	11.1%	123,030	110,904	12,926	11.7%	4.46954	4.49222	(0.02268)	-0.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,534,639	4,982,054	552,585	11.1%	123,030	110,904	12,926	11.7%	4.46954	4.49222	(0.02268)	-0.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,534,639	4,982,054	552,585	11.1%	123,030	110,904	12,926	11.7%	4.46954	4.49222	(0.02268)	-0.5%
28 CPI**												
29 TRUE-CPI**	33,965	(53,593)	87,558	-163.4%	123,030	110,904	12,926	11.7%	0.02743	(0.04832)	0.07575	-156.0%
30 TOTAL JURISDICTIONAL FUEL COST	5,568,604	4,928,461	640,143	13.0%	123,030	110,904	12,926	11.7%	4.49697	4.44390	0.05307	1.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									4.56933	4.51540	0.05393	1.2%
33 FUEL FAC ADJUSTED TO OMBESTY .001 (CENTS/KWH)									4.569	4.515	0.054	1.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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 04/13/94
 MDN

Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1

MONTH OF: MARCH 1994

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
6	Fuel Cost Purchased Power	Schedule A-8 Col. 8	413,776
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	446,756
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	
20	Total Fuel and Net Power Transactions		\$860,532 =====

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: HAWAIIAN DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	413,776	384,727	29,049	7.6%	2,653,337	2,313,491	339,846	14.7%
3a. Demand & Non Fuel Cost of Purchased Power	446,756	444,903	1,853	0.4%	2,801,302	2,668,563	212,739	8.0%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	\$ 860,532	\$ 829,630	\$ 30,902	3.7%	\$ 5,534,639	\$ 4,982,054	\$ 552,585	11.1%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: HAWAIIAN DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	812,015	780,885	31,130	4.0%	5,541,501	4,947,645	593,856	12.0%
c. Jurisdictional Fuel Revenue	812,015	780,885	31,130	4.0%	5,541,501	4,947,645	593,856	12.0%
d. Non Fuel Revenue	364,197	297,985	66,212	22.2%	(400,929)	(243,825)	(157,104)	64.4%
e. Total Jurisdictional Sales Revenue	1,176,212	1,078,870	97,342	9.0%	5,140,572	4,703,820	436,752	9.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue	\$ 1,176,212	\$ 1,078,870	\$ 97,342	9.0%	\$ 5,140,572	\$ 4,703,820	\$ 436,752	9.3%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	18,208,858	17,499,846	709,012	4.1%	123,830,528	110,902,909	12,927,619	11.7%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	18,208,858	17,499,846	709,012	4.1%	123,830,528	110,902,909	12,927,619	11.7%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line D-1c)	\$ 812,015	\$ 780,865	\$ 31,150	4.0%	\$ 5,541,501	\$ 4,942,645	\$ 598,856	12.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	806,355	789,918	16,437	2.1%	5,507,536	5,001,238	506,298	10.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	860,532	829,630	30,902	3.7%	5,530,639	4,982,054	548,585	11.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	860,532	829,630	30,902	3.7%	5,530,639	4,982,054	548,585	11.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(54,177)	(39,812)	(14,365)	36.1%	(27,103)	19,184	(46,287)	-241.3%
8. Interest Provision for the Month	(9)		(9)	0.0%	(165)		(165)	0.0%
9. True-up & Inst. Provision Beg. of Month	21,258	67,929	(46,671)	-68.7%	(33,965)	53,593	(87,558)	-163.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (27,268)	\$ 19,184	\$ (46,452)	-242.1%	\$ (27,268)	\$ 19,184	\$ (46,452)	-242.1%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: NARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 21,258	\$ 67,929	(46,671)	-68.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(27,259)	19,184	(46,443)	-242.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,001)	87,113	(93,114)	-106.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,001)	\$ 43,557	(46,558)	-106.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.6900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	7.2100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.6050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3004%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$ (9)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY

Schedule A4

MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT

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Month of: MARCH 1994

06/13/94

MDS

CURRENT MONTH		DIFFERENCE		PERIOD TO DATE		DIFFERENCE	
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2	Power Sold								
3	Inadvertent Interchange Delivered - SEF								
4	Purchased Power	19,785	19,209	(421)	-2.2%	125,190	117,019	8,761	7.5%
4a	Energy Purchased For Qualifying Facilities:								
5	Economy Purchases								
6	Inadvertent Interchange Received - SEF								
7	Net Energy for Load	19,780	19,209	(421)	-2.2%	125,780	117,019	8,761	7.5%
8	Sales (Billed)	19,209	17,500	709	4.1%	123,830	110,900	12,926	11.7%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	17	15	2	13.3%	129	99	30	42.2%
10	T&D Losses Estimated	752	768	(16)	-2.1%	5,031	4,631	350	7.5%
11	Unaccounted for Energy (estimated)	(199)	926	(1,116)	-120.5%	(3,209)	1,344	(4,553)	-338.0%
12									
13	% Company Use to SEL	0.09%	0.08%	0.01%	12.5%	0.10%	0.08%	0.02%	25.0%
14	% T&D Losses to SEL	4.00%	4.00%	0.00%	0.0%	4.00%	4.00%	0.00%	0.0%
15	% Unaccounted for Energy to SEL	-1.01%	4.82%	-5.83%	-121.0%	-2.55%	1.15%	-3.70%	-321.7%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	413,775	394,727	29,049	7.5%	2,553,337	2,313,491	239,846	10.4%
18a	Demand & Non Fuel Cost of Pur Power	445,756	444,903	1,853	0.4%	2,991,302	2,668,563	212,739	9.0%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%

(Cents/MWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.202	2.003	0.199	9.9%	2.110	1.977	0.133	6.7%
23a	Demand & Non Fuel Cost of Pur Power	2.378	2.316	0.062	2.7%	2.291	2.280	0.011	0.5%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	4.580	4.319	0.261	6.0%	4.400	4.257	0.143	3.4%

MARIANNA DIVISION

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PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: MARCH 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FUE INTEREST-TABLES (000)	(6) KWH FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FIRM ADJ. (6)(7)(A)
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	19,209			19,209	2.002342	4.318365	224,727
TOTAL		19,209	0	0	19,209	2.002342	4.318365	224,727

ACTUAL:

GULF POWER COMPANY	RE	18,788			18,788	2.202362	4.580221	412,776
TOTAL		18,788	0	0	18,788	2.202362	4.580221	412,776

CURRENT MONTH:

DIFFERENCE		(421)	0	0	(421)	0.199494	0.261256	29,049
DIFFERENCE (%)		-2.2%	0.0%	0.0%	-2.2%	10.0%	6.0%	7.6%
PERIOD TO DATE:								
ACTUAL	RE	125,780			125,780	2.109506	4.400254	2,653,337
ESTIMATED	RE	117,019			117,019	1.977022	4.257474	2,313,491
DIFFERENCE		8,761	0	0	8,761	0.132484	0.14278	339,846
DIFFERENCE (%)		7.5%	0.0%	0.0%	7.5%	6.7%	3.4%	16.7%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUEL\ASC
 04/13/94
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

For the Period/Month of: MARCH 1994

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ.	COST IF GENERATED		FUEL SAVINGS
				(3) X (4) \$	(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE TOTALING \$446,756

CURRENT MONTH:
 DIFFERENCE
 DIFFERENCE (\$)

PERIOD TO DATE:
 ACTUAL
 ESTIMATED
 DIFFERENCE
 DIFFERENCE (\$)

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CAPRI/ALIC
 04/13/94
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SCHEDULE A11

RESIDENTIAL BILL COMPARISON
 FOR MONTHLY USAGE OF 1000 KWH

	OCT 1993	NOV 1993	DEC 1993	JAN 1994	FEB 1994	MAR 1994	AVERAGE PERIOD 70 DAYS
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ESTIMATED:

Base Rate Revenues*	(\$)	17.35	17.35	17.35	17.35	17.35	17.35	17.35
Fuel Recovery Factor	cents/KWH	4.886	4.886	4.886	4.886	4.886	4.886	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.48	49.48	49.48	49.48	49.48	49.48	49.48
Total Revenues	(\$)	66.83	66.83	66.83	66.83	66.83	66.83	66.83

ACTUAL:

Base Rate Revenues*	(\$)	17.35	17.35	18.03	18.03	20.56	20.56	18.65
Fuel Recovery Factor	cents/KWH	4.886	4.886	4.886	4.886	4.886	4.886	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.48	49.48	49.48	49.48	49.48	49.48	49.48
Total Revenues	(\$)	66.83	66.83	67.51	67.51	70.04	70.04	68.13

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.68	0.68	3.21	3.21	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.68	0.68	3.21	3.21	0.00

DIFFERENCE (\$):

Base Rate Revenues		0.00	0.00	3.92	3.92	13.59	13.59	7.47
Fuel Adj. Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues		0.00	0.00	3.92	3.92	13.59	13.59	7.47

*Includes Conservation Cost Factor \$0.0013 /KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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KWH SALES AND CUSTOMER DATA

SCHEDULE A12

Month of: MARCH 1994

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

KWH SALES (000)

1: Residential	7,906	7,672	234	3.1%	55,316	48,368	7,548	15.6%
2: Commercial	7,747	7,401	346	4.7%	51,713	47,607	4,106	8.6%
3: Industrial	2,297	2,210	87	3.9%	14,688	13,670	1,018	7.5%
4: Street & Highway Lighting	100	101	(1)	-1.0%	594	614	(20)	-3.2%
5: Other Sales to Public Authority	159	116	43	37.1%	919	645	274	42.5%
5A: Railways & Railroads			0	0.0%			0	0.0%
6: Interdepartmental Sales			0	0.0%			0	0.0%
7: Total Jurisdictional Sales	18,209	17,500	709	4.1%	123,830	110,904	12,926	11.7%
8: Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9: Total Sales	18,209	17,500	709	4.1%	123,830	110,904	12,926	11.7%

NUMBER OF CUSTOMERS

10: Residential	9,189	9,095	94	1.0%	9,150	9,075	75	0.8%
11: Commercial	1,922	1,928	(6)	-0.3%	1,917	1,923	(6)	-0.3%
12: Industrial	4	4	0	0.0%	4	4	0	0.0%
13: Street & Highway Lighting	41	33	8	23.3%	40	30	10	25.0%
14: Other Sales to Public Authority	107	92	15	15.2%	103	79	24	24.1%
14A: Railways & Railroads			0	0.0%			0	0.0%
15: Interdepartmental Sales			0	0.0%			0	0.0%
16: Total Jurisdictional	11,263	11,163	100	0.9%	11,219	11,138	81	0.7%
17: Sales for Resale			0	0.0%			0	0.0%
18: Total Sales	11,263	11,163	100	0.9%	11,219	11,138	81	0.7%

KWH USE PER CUSTOMER

19: Residential	860	844	16	1.9%	6,111	5,330	781	14.7%
20: Commercial	4,831	3,839	1,992	5.0%	26,976	24,757	2,219	9.0%
21: Industrial	574,250	552,504	21,750	3.9%	3,672,000	3,417,500	254,500	7.5%
22: Street & Highway Lighting	2,439	2,658	(219)	-8.2%	14,850	16,158	(1,308)	-8.1%
23: Other Sales to Public Authority	1,486	1,184	302	25.5%	8,509	6,562	1,927	29.3%
23A: Railways & Railroads	0	0	0	0.0%	0	0	0	0.0%
24: Interdepartmental Sales			0	0.0%			0	0.0%
25: Total Jurisdictional	1,617	1,568	49	3.1%	11,930	9,957	1,981	19.9%
26: Sales for Resale			0	0.0%			0	0.0%
27: Total Sales	1,617	1,568	49	3.1%	11,930	9,957	1,981	19.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 PENNAH010A BEACH DIVISION
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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MARCH 1994

SCHEDULE A1
 PAGE 1 OF 2

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTI- MATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00	0.00000	0.00000	0.00000	0.00
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.00	0	0	0	0.00	0.00000	0.00000	0.00000	0.00
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00	0	0	0	0.00	0.00000	0.00000	0.00000	0.00
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	741,429	944,379	(202,950)	-21.50	19,233	24,490	(5,265)	-21.50	3.05690	3.05492	0.00006	0.00
7 Energy Cost of Sched C & I Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	372,015	393,047	(21,032)	-5.50	19,233	24,490	(5,265)	-21.50	1.93425	1.60767	0.32650	20.30
11 Energy Payments to Qualifying Facilities (A8a)	32,009	15,640	17,169	109.00	839	400	439	109.00	3.91049	3.31040	0.00049	0.00
12 TOTAL COST OF PURCHASED POWER	1,146,253	1,353,066	(207,613)	-15.30	20,072	24,890	(4,826)	-19.40	5.71071	5.43765	0.27306	5.00
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					20,072	24,890	(4,826)	-19.40				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.00000	0.00000	0.00000	0.00
19 NET OVERCOST INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	361,507	401,076	(39,569)	-9.90	3,594	7,200	(3,606)	-50.10				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	784,746	952,790	(168,044)	-17.60	16,478	17,690	(1,220)	-6.90	4.76239	5.30360	(0.62121)	-11.50
21 Net Unbilled Sales (A4)	(156,492)	(364,956)	208,462	-57.10	(3,286)	(6,779)	3,493	-51.50	(0.03450)	(1.56343)	0.72505	-46.50
22 Company Use (A4)	1,143	1,454	(311)	-21.40	24	27	(3)	-11.10	0.00610	0.00622	(0.00012)	-1.90
23 T & D Losses (A4)	47,100	57,174	(10,074)	-17.60	989	1,062	(73)	-6.90	0.25119	0.24466	0.00673	2.00
24 SYSTEM KWH SALES	784,746	952,790	(168,044)	-17.60	18,751	23,300	(4,637)	-19.00	4.10510	4.07305	0.11125	2.70
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	784,746	952,790	(168,044)	-17.60	18,751	23,300	(4,637)	-19.00	4.10510	4.07305	0.11125	2.70
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00	1.000	1.000	0.000	0.00	1.000	1.000	0.00000	0.00
27 Jurisdictional KWH Sales Adjusted for Line Losses	784,746	952,790	(168,044)	-17.60	18,751	23,300	(4,637)	-19.00	4.10510	4.07305	0.11125	2.70
28 GPIF**												
29 TRUE-UP**	(15,662)	(10,643)	2,901	-16.00	18,751	23,300	(4,637)	-19.00	(0.00353)	(0.07971)	(0.00302)	4.00
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	769,084	934,147	(165,063)	-17.70	18,751	23,300	(4,637)	-19.00	4.10156	3.99413	0.10743	2.70
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.00
32 Fuel Factor Adjusted for Taxes									4.16755	4.05840	0.10915	2.70
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.160	4.050	0.110	2.70

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MARCH 1994

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.01	0.0000	0.0000	0.0000	0.01
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.01	0	0	0	0.01	0.0000	0.0000	0.0000	0.01
5 TOTAL COST OF GENERATED POWER	0	0	0	0.01								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,507,125	5,629,410	(122,285)	-2.21	142,857	146,029	(3,172)	-2.20	3.85499	3.85499	0.00000	0.01
7 Energy Cost of Sched C & X Econ Purch (Broker) (A9)												
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)												
9 Energy Cost of Sched B Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,294,156	2,202,386	91,770	4.21	142,857	146,029	(3,172)	-2.21	1.60591	1.50010	0.09773	6.51
11 Energy Payments to Qualifying Facilities (A0a)	110,626	93,840	24,706	26.41	3,034	2,400	634	26.41	3.90989	3.91000	(0.00011)	0.01
12 TOTAL COST OF PURCHASED POWER	7,919,907	7,925,636	(5,729)	-0.11	145,891	140,429	(2,530)	-1.71	5.42865	5.33960	0.00097	1.71
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					145,891	140,429	(2,530)	-1.71				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (9L2 Partpts) (A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.01	0	0	0	0.01	0.00000	0.00000	0.00000	0.01
19 NET UNADVERTISED INTERCHANGE (A10)												
20 LESS GSD APPOINTMENT OF FUEL COST	2,352,506	2,406,450	(53,972)	-2.21	37,320	43,200	(5,880)	-13.61				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,567,321	5,519,170	48,143	0.91	100,571	105,229	(3,342)	-3.21	5.12702	5.24492	(0.11710)	-2.21
21 Net Unbilled Sales (A4)	(2,122,353)	(2,260,271)	145,918	-6.41	(41,309)	(43,247)	1,050	-4.31	(1.00144)	(1.59737)	0.12593	-7.31
22 Company Use (A4)	9,304	0,497	8,807	10.41	103	162	21	13.01	0.00655	0.00590	0.00057	9.51
23 T & D Losses (A4)	334,026	331,164	2,862	0.91	6,514	6,314	200	3.21	0.23316	0.23321	(0.00005)	-0.01
24 SYSTEM KWH SALES	5,567,321	5,519,170	48,143	0.91	143,263	142,000	1,263	0.91	3.08609	3.08674	(0.00065)	-0.01
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,567,321	5,519,170	48,143	0.91	143,263	142,000	1,263	0.91	3.08609	3.08674	(0.00065)	-0.01
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.01	1.000	1.000	0.000	0.01	1.000	1.000	0.00000	0.01
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,567,321	5,519,170	48,143	0.91	143,263	142,000	1,263	0.91	3.08609	3.08674	(0.00065)	-0.01
28 GPV**												
29 TRUE-UP**	(93,902)	(111,873)	17,991	-16.01	143,263	142,000	1,263	0.91	(0.06560)	(0.07678)	0.01118	-16.71
30 TOTAL JURISDICTIONAL FUEL COST	5,473,339	5,407,305	66,034	1.21	143,263	142,000	1,263	0.91	3.02040	3.00796	0.01252	0.31
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.01
32 Fuel Factor Adjusted for Taxes									3.00195	3.06923	0.01272	0.31
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.002	3.269	0.013	0.31

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1

Month Of: MARCH 1994

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
6	Fuel Cost Purchased Power	Schedule A-8 Col. 8	741,429
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	372,015
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	32,809
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	-----
20	Total Fuel and Net Power Transactions		\$ 1,146,253 =====

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: PERRANDINA BEACH DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	0		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	741,429	944,379	(202,950)	-21.58	5,507,125	5,629,410	(122,285)	-2.21
3a. Demand & Non Fuel Cost of Purchased Power	372,815	393,847	(21,032)	-5.58	2,294,156	2,202,386	91,770	4.21
3b. Energy Payments to Qualifying Facilities	32,809	15,640	17,169	109.81	118,626	93,840	24,786	26.44
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,146,253	1,353,866	(207,613)	-15.31	7,919,907	7,925,636	(5,729)	-0.11
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	1,146,253	1,353,866	(207,613)	-15.31	7,919,907	7,925,636	(5,729)	-0.11
8. Less Apportionment To GSLD Customers	361,507	401,076	(39,569)	-9.91	2,352,586	2,406,458	(53,872)	-2.24
9. Net Total Fuel & Power Transactions To Other Classes	\$ 784,746	\$ 952,790	(168,044)	-17.64	\$ 5,567,321	\$ 5,519,178	\$ 48,143	0.91

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MARCH 1996

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue			(56,913)	-6.4%	5,802,573	5,406,931	395,642	7.3%	
b. Fuel Recovery Revenue	828,851	885,764	(56,913)	-6.4%	5,802,573	5,406,931	395,642	7.3%	
c. Jurisdictional Fuel Revenue	828,851	885,764	(56,913)	-6.4%	5,802,573	5,406,931	395,642	7.3%	
d. Non Fuel Revenue	300,663	312,719	(12,056)	-3.9%	1,994,027	1,898,658	95,369	5.0%	
e. Total Jurisdictional Sales Revenue	1,129,514	1,198,483	(68,969)	-5.8%	7,796,600	7,305,389	491,211	6.7%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%	
3. Total Sales Revenue (Excluding GSLD)	\$ 1,129,514	\$ 1,198,483	(\$ 68,969)	-5.8%	\$ 7,796,600	\$ 7,305,389	\$ 491,211	6.7%	
C. KWH Sales (Excluding GSLD)									
1. Jurisdictional Sales	KWH	15,156,865	16,188,157	(1,031,292)	-6.4%	105,944,041	98,000,027	7,144,014	7.2%
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0%
3. Total Sales		15,156,865	16,188,157	(1,031,292)	-6.4%	105,944,041	98,000,027	7,144,014	7.2%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MIAMI BEACH DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line D-1c)	\$ 828,851	\$ 885,764	(56,913)	-6.4%	\$ 5,802,573	\$ 5,406,931	\$ 395,642	7.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(15,662)	(18,643)	2,981	-16.0%	(93,982)	(111,873)	17,891	-16.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	844,513	904,407	(59,894)	-6.6%	5,896,555	5,518,804	377,751	6.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	784,746	952,790	(168,044)	-17.6%	5,567,321	5,519,178	48,143	0.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	784,746	952,790	(168,044)	-17.6%	5,567,321	5,519,178	48,143	0.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	59,767	(48,383)	108,150	-223.5%	329,234	(374)	329,608	-89130.5%
8. Interest Provision for the Month	932		932	0.0%	4,814		4,814	0.0%
9. True-up & Inst. Provision Beg. of Month	288,211	66,652	221,559	332.4%	93,982	111,873	(17,891)	-16.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(15,662)	(18,643)	2,981	-16.0%	(93,982)	(111,873)	17,891	-16.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 333,248	(374)	\$ 333,622	-89203.7%	\$ 333,248	(374)	\$ 333,622	-89203.7%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: PENNSACOLA BEACH DIVISION

Month of: MARCH 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 288,211	\$ 66,652	\$ 221,559	332.4%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	332,316	(374)	332,690	-88954.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	620,527	66,278	554,249	836.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 310,264	\$ 33,139	\$ 277,125	836.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.6900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	7.2100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.6050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3004%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$ 932	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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Schedule A4

ELECTRIC ENERGY ACCOUNT
 Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	AMOUNT	% DIFFERENCE	ACTUAL	ESTIMATED	AMOUNT	% DIFFERENCE	
(MWH)									
1	System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	19,333	24,498	(5,265)	-21.5%	142,857	146,029	(3,172)	-2.2%
4a	Energy Purchased For Qualifying Facilities	339	400	(60)	-19.8%	2,024	2,400	(376)	-15.7%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	20,072	24,898	(4,826)	-19.4%	145,891	140,429	(5,462)	-3.9%
8	Sales (Billed)	18,751	23,386	(4,637)	-19.8%	143,263	142,000	1,263	0.9%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	24	27	(3)	-11.1%	183	162	21	13.0%
10	T&D Losses Estimated	1,204	1,494	(290)	-19.4%	8,753	8,906	(153)	-1.7%
11	Unaccounted for Energy (estimated)	93	(11)	104	-945.5%	(6,308)	(2,639)	(3,669)	139.0%
12									
13	% Company Use to NEL	0.12%	0.11%	0.01%	9.1%	0.13%	0.11%	0.02%	18.2%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.0%	6.00%	6.00%	0.00%	0.0%
15	% Unaccounted for Energy to NEL	0.46%	-0.04%	0.50%	-1250.0%	-4.32%	-1.78%	-2.54%	142.7%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	741,429	944,379	(202,950)	-27.1%	5,507,125	5,629,410	(122,285)	-2.2%
18a	Demand & Non Fuel Cost of Pur Power	372,015	393,847	(21,832)	-5.8%	2,294,156	2,202,386	91,770	4.2%
18b	Energy Payments To Qualifying Facilities	32,809	15,640	17,169	109.8%	118,626	93,640	24,986	26.6%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,146,253	1,353,866	(207,613)	-18.3%	7,919,907	7,925,636	(5,729)	-0.1%

(Cents/MWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	3.855	3.855	0.000	0.0%	3.855	3.855	0.000	0.0%
23a	Demand & Non Fuel Cost of Pur Power	1.934	1.608	0.326	20.5%	1.606	1.508	0.098	6.5%
23b	Energy Payments To Qualifying Facilities	3.910	3.910	0.000	0.0%	3.910	3.910	0.000	0.0%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	5.710	5.433	0.277	5.0%	5.439	5.340	0.099	1.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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SCHEDULE AB

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MARCH 1994

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)(2)(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	24,498			24,498	3.854923	5.462593	944,379
TOTAL		24,498	0	0	24,498	3.854923	5.462593	944,379

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	19,233			19,233	3.854984	5.789237	741,429
TOTAL		19,233	0	0	19,233	3.854984	5.789237	741,429

CURRENT MONTH:

DIFFERENCE		(5,265)	0	0	(5,265)	0.000061	0.326644	(202,950)
DIFFERENCE (%)		-21.5%	0.0%	0.0%	-21.5%	0.0%	6.0%	-21.5%
PERIOD TO DATE:								
ACTUAL	MS	142,857			142,857	3.854991	5.460902	5,507,125
ESTIMATED	MS	146,029			146,029	3.854995	5.363179	5,629,410
DIFFERENCE		(3,172)	0	0	(3,172)	-4.00E-06	0.097723	(122,285)
DIFFERENCE (%)		-2.2%	0.0%	0.0%	-2.2%	0.0%	1.8%	-2.2%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BRACH DIVISION
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SCHEDULE 18a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: MARCH 1994

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	3.910000	3.910000	15,640
TOTAL		400	0	0	400	3.910000	3.910000	15,640

ACTUAL:

CONTAINER CORPORATION OF AMERICA		839			839	3.910489	3.910489	32,809
TOTAL		839	0	0	839	3.910489	3.910489	32,809

CURRENT MONTH:								
DIFFERENCE		439	0	0	439	0.000489	0.000489	17,169
DIFFERENCE (%)		109.8%	0.0%	0.0%	109.8%	2.3%	6.0%	109.8%
PERIOD TO DATE:								
ACTUAL	MS	3,034			3,034	3.909881	3.909881	119,626
ESTIMATED	MS	2,600			2,400	3.910000	3.910000	93,840
DIFFERENCE		634	0	0	634	-0.000112	-0.000112	24,786
DIFFERENCE (%)		26.4%	0.0%	0.0%	25.4%	0.0%	0.0%	26.4%

Company: FLORIDA PUBLIC UTILITIES COMPANY
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MARCH 1994

(1)	(2)	(3)	(4)	(5)	(6)	(7)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ.	COST IF GENERATED		FUEL SAVINGS
				(3) x (4) \$	(a) CENTS/KWH	(b) TOTAL COST \$	(6)-(a)-(5) \$

ESTIMATED:

TOTAL						
-------	--	--	--	--	--	--

ACTUAL:

TOTAL						
-------	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$372,915

CURRENT MONTH:						
DIFFERENCE						
DIFFERENCE (4)						
PERIOD TO DATE:						
ACTUAL						
ESTIMATED						
DIFFERENCE						
DIFFERENCE (4)						

Company: FLORIDA PUBLIC UTILITIES COMPANY
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SCHEDULE A11

RESIDENTIAL BILL COMPARISON

FOR MONTHLY USAGE OF 1000 KWH

	OCT	NOV	DEC	JAN	FEB	MAR	AVERAGE
	1993	1993	1993	1994	1994	1994	PERIOD
							90 DAYS

ESTIMATED:

Base Rate Revenues*	(\$)	19.25	19.25	19.25	19.25	19.25	19.25	19.25
Fuel Recovery Factor	cents/KWH	5.733	5.733	5.733	5.733	5.733	5.733	5.733
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Fuel Recovery Revenues	(\$)	57.33	57.33	57.33	57.33	57.33	57.33	57.33
Total Revenues	(\$)	76.58	76.58	76.58	76.58	76.58	76.58	76.58

ACTUAL:

Base Rate Revenues*	(\$)	19.25	19.25	19.25	19.25	19.25	19.25	19.25
Fuel Recovery Factor	cents/KWH	5.733	5.733	5.733	5.733	5.733	5.733	5.733
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
Fuel Recovery Revenues	(\$)	57.33	57.33	57.33	57.33	57.33	57.33	57.33
Total Revenues	(\$)	76.58	76.58	76.58	76.58	76.58	76.58	76.58

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DIFFERENCE (%):

Base Rate Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fuel Adj. Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* Includes Conservation Cost Factor \$0.00005 /KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY
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KWH SALES AND CUSTOMER DATA

SCHEDULE A12

Month of: MARCH 1994

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE	%
		AMOUNT				AMOUNT	

KWH SALES (000)

1 Residential	8,500	9,106	(606)	-6.7%	61,323	55,592	5,731	10.3%
2 Commercial	6,118	6,584	(466)	-7.1%	41,285	40,239	1,046	2.6%
3 Industrial (GSLD)	3,594	7,200	(3,606)	-50.1%	37,320	43,290	(5,969)	-13.6%
4 Street & Highway Lighting	78	77	1	1.3%	467	462	5	1.3%
5 Other Sales to Public Authority	325	284	41	10.9%	3,987	3,687	300	8.2%
5A Railways & Railroads			0	0.0%			0	0.0%
6 Interdepartmental Sales	146	137	9	6.6%	880	820	60	7.3%
7 Total Jurisdictional Sales	18,751	23,300	(4,637)	-19.8%	143,263	142,900	363	0.9%
8 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9 Total Sales	18,751	23,300	(4,637)	-19.8%	143,263	142,900	363	0.9%

NUMBER OF CUSTOMERS

10 Residential	9,577	9,630	(53)	-0.6%	9,509	9,588	(79)	-0.8%
11 Commercial	1,873	1,830	43	4.2%	1,882	1,830	52	5.1%
12 Industrial (GSLD)	2	2	0	0.0%	2	2	0	0.0%
13 Street & Highway Lighting	8	8	0	0.0%	8	8	0	0.0%
14 Other Sales to Public Authority	86	83	(3)	-3.6%	82	83	(1)	-1.2%
14A Railways & Railroads			0	0.0%			0	0.0%
15 Interdepartmental Sales	1	1	0	0.0%	1	1	0	0.0%
16 Total Jurisdictional	10,741	10,754	(13)	-0.1%	10,684	10,712	(28)	-0.3%
17 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
18 Total Sales	10,741	10,754	(13)	-0.1%	10,684	10,712	(28)	-0.3%

KWH USE PER CUSTOMER

19 Residential	888	946	(58)	-6.1%	6,449	5,798	651	11.2%
20 Commercial	5,782	6,392	(610)	-10.8%	38,156	39,067	(911)	-2.3%
21 Industrial (GSLD)	1,797,000	3,600,000	(1,803,000)	-50.1%	18,660,000	21,600,000	(2,940,000)	-13.6%
22 Street & Highway Lighting	9,750	9,625	125	1.3%	58,300	57,750	550	1.0%
23 Other Sales to Public Authority	3,936	3,422	514	15.1%	24,332	20,325	3,987	19.6%
23A Railways & Railroads	0	0	0	0.0%	0	0	0	0.0%
24 Interdepartmental Sales	146,000	137,000	9,000	6.6%	880,000	820,000	60,000	7.3%
25 Total Jurisdictional	1,746	2,175	(429)	-19.7%	13,489	13,256	233	1.8%
26 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
27 Total Sales	1,746	2,175	(429)	-19.7%	13,489	13,256	233	1.8%