



Gulf Utility Company

14411 S. Tamiami Trail
P.O. Box 350
Esterd, FL 33928-0350
941/498-1000

June 18, 1996

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
Division of Water and Sewer
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

RE: Docket No. **960234-WS**; Order No. PSC-96-0501-POF-WS
Issued April 11, 1996

Dear Ms. Bayo:

From April 11-May 31, 1996, Gulf billed \$427,829.33 in water revenues. The amount Gulf is required to escrow is 16.92% of this amount, \$72,388.72. The escrow deposits have been made to the SunTrust Escrow bank account. A copy of the April 1996, SunTrust Bank statement is enclosed for your information.

Should you have any questions, please contact me at (941) 498-1000.

Sincerely,

Carolyn B. Andrews
Chief Financial Officer

DOCUMENT NUMBER-DATE

06690 JUN 21 96

FPSC RECORDS REPORTING

SUNTRUST BANK, SOUTHWEST FLORIDA
 ISLAND PARK OFFICE
 P O BOX 3454
 FORT MYERS FL 33918-3454

Page 1 of 1
 66/E00/0147/0



Account
 Statement

GULF UTILITY COMPANY & FPSC
 ESCROW ACCOUNT

Questions? Please call
 LOCALLY(941)489-2424
 or OUTSIDE(800)895-0024

P.O. BOX 350
 ESTERO FL 33928

| Statement Summary | Account Type | Account Number | Statement Period | Taxpayer ID |
|-------------------|-----------------------------|----------------|---------------------|-------------|
| | BUSINESS JUMBO MONEY MARKET | | 05/30/96 - 05/31/96 | |

| Description | Amount | Description | Amount |
|--------------------|-------------|------------------------------------|-------------|
| Beginning Balance | \$.00 | Average Balance | \$19,131.97 |
| Deposits/Credits | \$19,133.29 | Average Collected Balance | \$19,131.97 |
| Checks | \$.00 | Number of Days in Statement Period | 2 |
| Withdrawals/Debits | \$.41 | Annual Percentage Yield Earned | 2.15% |
| Ending Balance | \$19,132.88 | Interest Paid Year to Date | \$2.23 |

| Deposits/Credits | Date | Amount | Serial # | Description | Date | Amount | Serial # |
|-------------------|-------|-----------|------------------------|---------------|------|--------|----------|
| | 05/30 | 19,131.06 | | DEPOSIT | | | |
| | 05/31 | 2.23 | | INTEREST PAID | | | |
| Deposits/Credits: | | 2 | Total Items Deposited: | | 1 | | |

| Withdrawals/Debits | Date Paid | Amount | Serial # | Description | |
|---------------------|-----------|--------|----------|---------------------------|--|
| | 05/31 | .41 | | SERVICE FEE | |
| | | | | TOTAL PER DEPOSIT FEE | |
| | | | | TOTAL ITEMS DEPOSITED FEE | |
| Withdrawals/Debits: | | 2 | | | |

| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|--------------------------|-------|-----------|-------------------|-------|-----------|-------------------|
| | 05/30 | 19,131.06 | 19,131.06 | 05/31 | 19,132.88 | 19,132.88 |