

M E M O R A N D U

June 1, 1999

DECLASSIFIED

TO: DIVISION OF APPEALS
 DIVISION OF AUDITING AND FINANCIAL ANALYSIS
 DIVISION OF COMMUNICATION
 DIVISION OF ELECTRIC AND GAS
 DIVISION OF RESEARCH
 DIVISION OF WATER AND WASTEWATER
 DIVISION OF LEGAL SERVICES

FROM: DIVISION OF RECORDS AND REPORTING (SANDERS)

RE: CONFIDENTIALITY OF CERTAIN INFORMATION

DOCUMENT NO: 06781-99

DESCRIPTION: 1998 Annual Report, Diversification Report,
and FERC Form No. 1. 3 parts

SOURCE: Florida Power Corporation

DOCKET NO: 990697-EI

The above material was received with a request for confidentiality (attached). Please prepare a recommendation for the attorney assigned to the case by completing the section below and forwarding a copy of this memorandum, together with a brief memorandum supporting your recommendation, to the attorney. Copies of your recommendation should also be provided to the Division of Records and Reporting and to the Division of Appeals.

Please read each of the following and check if applicable.

The document(s) is (are), in fact, what the utility asserts it (them) to be.

The utility has provided enough details to perform a reasoned analysis of its request.

DIVERSIFICATION REPORT

**CONTAINS PRIVILEGED INFORMATION
DO NOT RELEASE**

PSC/AFA 16 (12/94)

Part 1 of 3

DOCUMENT NUMBER-DATE

06781 JUN-1 88

REC-RECORDS/REPORTING

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

FLORIDA POWER CORPORATION

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 1998 to December 31, 1998, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

5/26/99
Date


Signature

John Scardino, Jr.
Name

Vice President - Controller
Title

***Analysis of Diversification Activity
Changes in Corporate Structure***

Company: Florida Power Corporation

For the Year Ended December 31, 1998

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Effective Date (a)	Description of Change (b)
08/18/94	Add Tampa Bay Devil Rays, Ltd. One Tropicana Plaza, St. Petersburg, FL 33705
01/08/98	Add Lincoln Industries, Corp. 8021 National Turnpike, Louisville, KY 40214
03/27/98	Delete Lincoln Industries, Corp. 8021 National Turnpike, Louisville, KY 40214
06/05/98	Add Colona Sub No. 2 LLC One Progress Plaza, St. Petersburg, FL 33701
06/09/98	Add Progress Centrus, Inc. One Progress Plaza, St. Petersburg, FL 33701
06/16/98	Add Centrus, LLP 17757 US Highway 19 N., Clearwater, FL 33764
06/19/98	Add Energy Solutions, Inc. One Progress Plaza, St. Petersburg, FL 33701
07/02/98	Add Colona SynFuel Limited Partnership One Progress Plaza, St. Petersburg, FL 33701
08/27/98	Add United Industries Corporation 10255 Stonestreet, Louisville, KY 40272
08/27/98	Add Kentuckiana Railcar Repair & Storage Facility, LLC 11452 Highway 62, Charlestown, IN 47111
09/21/98	Add Progress Provisional Holdings, Inc. One Progress Plaza, St. Petersburg, FL 33701
10/05/98	Add Progress Telecommunications Corporation One Progress Plaza, St. Petersburg, FL 33701
10/28/98	Add Marigold Dock, Inc. U.S. Route 23 South, Cattlesburg, KY 41129

Florida Progress Corporation
Office of the Secretary
Organizational Information
of
Florida Progress Corporation
and
Subsidiaries
As of
December 31, 1998

Summary of Companies	Equity *	Co.#
Florida Progress Corporation.....	100.0%	C 1
American Tax Credit Corporate Fund III, L.P.....	18.8%	L 2
Boston Capital Corporate Tax Credit Fund VII.....	19.0%	L 3
Boston Capital Corporate Tax Credit Fund VIII.....	8.4%	L 4
FPC Del, Inc.....	100.0%	C 5
KeyCorp Investment Limited Partnership II.....	7.6%	L 6
Lehman Housing Tax Credit Fund L.P.....	11.0%	L 7
McDonald Corporate Tax Credit Fund-1996 **.....	9.0%	L 8
National Corporate Tax Credit Fund VI.....	14.6%	L 9
Progress Capital Holdings, Inc.....	100.0%	C 10
Mid-Continent Life Insurance Company.....	100.0%	C 11
PIH, Inc.....	100.0%	C 12
Ep3 L.L.C. (ep3 L.L.C).....	33.0%	C 13
Progress Energy Corporation.....	100.0%	C 14
PEC Fort Drum, Inc.....	100.0%	C 15
Westmoreland Fort Drum, L.P.....	88.9%	L 16
Westpower-Fort Drum.....	75.0%	P 17
Black River Limited Partnership.....	15.0%	L 18
Progress Desal, Inc.....	100.0%	C 19
Progress Power Marketing, Inc.....	100.0%	C 20
Progress Holdings, Inc.....	100.0%	C 21
Cadence Network LLC.....	33.3%	C 22
Progress Reinsurance Company, Ltd.....	100.0%	C 23
Progress Telecommunications Corporation.....	100.0%	C 24
Progress-Centrus, Inc.....	100.0%	C 25
Centrus, LLP.....	33.3%	L 26
Progress Provisional Holdings, Inc.....	100.0%	C 27
Tampa Bay Devil Rays, Ltd.....	5.8%	L 28
 Energy and Transportation Group		
Progress Capital Holdings, Inc.		
Electric Fuels Corporation.....	100.0%	C 29
Awayland Coal Company, Inc.....	100.0%	C 30
COMCO of America, Inc.....	100.0%	C 31
Dixie Fuels II, Limited.....	50.0%	P 32
Dixie Fuels Limited.....	65.0%	P 33
Homeland Coal Company, Inc.....	100.0%	C 34
Powell Mountain Joint Venture.....	100.0%	P 35
Kentucky May Coal Company, Inc.....	100.0%	C 36
Cincinnati Bulk Terminals, Inc.....	100.0%	C 37
Kanawha River Terminals, Inc.....	100.0%	C 38

* : C=Corporation, P=Partnership, L=Limited Partnership, J=Joint Venture

Florida Progress Corporation
Office of the Secretary
Organizational Information
of
Florida Progress Corporation
and
Subsidiaries
As of
December 31, 1998

Summary of Companies

Equity * Co.#

 Florida Progress Corporation

 Energy and Transportation Group

Progress Capital Holdings, Inc.			
Electric Fuels Corporation			
Kentucky May Coal Company, Inc.			
Cincinnati Bulk Terminals, Inc.			
Kanawha River Terminals, Inc.			
Colona Sub No. 2, LLC.....	100.0%	L	39
Colona SynFuel Limited Partnership.....	49.9%	L	40
Marigold Dock, Inc.....	100.0%	C	41
Diamond May Coal Company.....	100.0%	C	42
Diamond May Mining Company.....	100.0%	C	43
Kentucky May Mining Company.....	100.0%	C	44
Little Black Mountain Coal Reserves, Inc.....	100.0%	C	45
Dulcimer Land Company.....	100.0%	P	46
Little Black Mountain Land Company.....	100.0%	C	47
MEMCO Barge Line, Inc.....	100.0%	C	48
Elmwood Marine Services, Inc.....	100.0%	C	49
Conlease, Inc.....	100.0%	C	50
International Marine Terminals Partnership.....	33.3%	P	51
I.M.T. Land Corp.....	100.0%	C	52
Mesa Hydrocarbons, Inc.....	100.0%	C	53
Powell Mountain, Inc.....	100.0%	C	54
PMCC, Inc.....	100.0%	C	55
Powell Mountain Coal Company, Inc.....	100.0%	C	56
Murphy Land Company, Inc.....	100.0%	C	57
Progress Land Corporation.....	100.0%	C	58
Progress Materials, Inc.....	100.0%	C	59
Progress Metal Reclamation Company.....	100.0%	C	60
Progress Rail Services Corporation.....	100.0%	C	61
Chemetron - Railway Products, Inc.....	100.0%	C	62
FM Industries, Inc.....	100.0%	C	63
Kentuckiana Railcar Repair & Storage Facility, LLC..	21.0%	L	64
PRS International Sales Company, Inc.....	100.0%	C	65
Railcar, Ltd.....	100.0%	C	66
Grupo Fyl, S.A. de C.V.....	82.0%	C	67
Servicios Ferroviarios Progress, S. de R.L. de CV.	100.0%	C	68
Servicios Administrativos Fyl.....	100.0%	C	69
Southern Machine and Tool Company.....	100.0%	C	70
United Industries Corporation.....	100.0%	C	71

 Utility Group

Florida Power Corporation.....	100.0%	C	72
Energy Solutions, Inc.....	100.0%	C	73

* : C=Corporation, P=Partnership, L=Limited Partnership, J=Joint Venture

Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Company: Florida Power Corporation

For the Year Ended December 31, 1998

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
Energy Solutions, Inc.	Service Agreement 7/31/98 Master Service Level agreement between affiliates to provide the following services: accounting, payroll, tax report preparation, auditing and other areas.
Progress Telecommunications Corp.	Master Service Level agreement between affiliates to provide the following services: consulting, network communications, information technology support, store room facilities, collocation, attachment, construction, maintenance and others.

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Florida Power Corporation

For the Year Ended December 31, 1998

Provide information regarding individual affiliated transactions in excess of \$500,000 (\$25,000 for gas utilities.) Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Electric Fuels Corp.	Payroll Services, Employee Benefits, Corporate Aircraft, Outside Services, Expense Accounts, Computer Services, Freight, Computer Software	1,822,873.48
	Coal CR 1, 2 & 4, 5	273,701,246.90
Progress Telecommunications Corp. (PTC)	Fiber Optic Lines & Equipment	\$41,073,047.00

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Florida Power Corporation
For the Year Ended December 31, 1998

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Progress Capital Holdings	Payroll Services, Outside Services, Office Supplies, Allocation Corp. Expenses Expense Accounts Short term loans	Service agreement effective 3/28/83	S	146.30	1,701,716.65
	Temporary Investment	Not applicable	P	136.10	105,215,000.00
Progress Energy	Payroll Services, Lease payment, Employee Benefits	Service agreement effective 3/28/83	S	146.40	230,673.07
Mid-Continent Life Insurance Company	Payroll Allocation, Insurance Allocation	Not applicable	S	146.82	5,160.59
	Third Party Checks	Not applicable	P	232.51	17,390.64

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Florida Power Corporation
For the Year Ended December 31, 1998

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

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- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Energy Solutions, Inc.	Payroll Services, Telecommunication Chgs.	Service agreement effective 7/31/98	S	146.91	1,738.61
	Initial Capitalization		P	123.11	840,000.00
Centrus	Payroll Services, Telecommunications Chgs.	Service agreement effective 3/28/83	S	146.90	107,341.47
Progress Rail	Misc. Supplies	By invoice	P	512.00	22,003.73
Tampa Bay Devil Rays	Advertising, Promotional, Tickets		P	930.12	324,934.76
Progress Materials, Inc.	Sale of fly ash	Contract effective 11/18/87 last amended 9/3/93.	S	146.87	535,120.99

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Florida Power Corporation
For the Year Ended December 31, 1998

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Florida Progress	Employee Benefits, Computer Processing, Corporate Aircraft, Office Supplies, Outside Services, Expense Accounts, Freight, Computer Equip. & Software, Insurance Aircraft Allocation	Service Agreement effective 3/28/83.	S	146.50	14,862,696.02
	Bond Pmt (related to CSS for Tax Years 1992/93)	Not applicable	P	237.50, 236.10	5,600,000.00
	Corporate Allocation, Direct Billing	Not applicable		234.50	47,267,713.37
	Stock Dividend,	Not applicable		238.10	154,914,286.52
	Fed/St Intangible Taxes-Int	Not applicable		236.10, 236.15, 237.50	204,001,535.00
Electric Fuels	Payroll Services, Employee Benefits, Corporate Aircraft, Outside Services, Expense Accounts, Computer Services, Freight, Computer Software	Service Agreement effective 5/1/79	S	146.10	1,822,873.48
	Coal CR 1,2 & 4,5	Supply contract amended 11/5/93	P	151.30	273,701,246.90
	Direct Billing	By invoice	P	234.10	17,299.77

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Florida Power Corporation
For the Year Ended December 31, 1998

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:	NONE	\$	\$	\$	\$	\$	
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Progress Telecommunications Corp.	Fibert Optic Lines & Equipment	\$51,975,618	\$14,384,476	\$37,591,142	\$41,073,047	\$41,073,047	Yes
Total						\$41,073,047	

Analysis of Diversification Activity
Employee Transfers

Company: Florida Power Corporation

For the Year Ended December 31, 1998

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Florida Power Corp	Progress Telecom	Asst Counsel	Legal Counsel	P
Florida Power Corp	Florida Progress	Auditor	Auditor	P
Florida Power Corp	Florida Progress	Audior	Sr EPD Auditor	P
Florida Power Corp	Florida Progress	Auditor	Auditor	P
Florida Power Corp	Progress Telecom	Constr Mgmt Spec	Sr Consultant	P
Florida Power Corp	Progress Telecom	Constr Mgmt Spec	Mgr Network Implmnt	P
Florida Power Corp	Progress Telecom	Cost Sched Analyst	Sr Mktg Analyst	P
Florida Power Corp	Florida Progress	Dir Audit Services	Director Audit Services	P
Florida Power Corp	Progress Telecom	Financial & Pln Analyst	Mgr Acctg & Systems	P
Florida Power Corp	Progress Telecom	Info Supp Analyst	Sr Analyst	P
Florida Power Corp	Florida Progress	Mgr Audit Svcs	Mgr Audit Services	P
Florida Power Corp	Progress Telecom	Mgr Enterprise Telecom	Dr Network Svcs	P
Florida Power Corp	Progress Telecom	Project Engineer	Sr Project Mgmt Eng	P
Florida Power Corp	Progress Telecom	Project Engineer	Mgr Network Plng & Eng	P
Florida Power Corp	Florida Progress	Sr Auditor	Sr Auditor	P
Florida Power Corp	Florida Progress	Sr Auditor	Sr Auditor	P
Florida Power Corp	Florida Progress	Sr Auditor	Sr Auditor	P
Florida Power Corp	Florida Progress	Sr Auditor	Sr Auditor	P
Florida Power Corp	Florida Progress	Sr Auditor	Sr Auditor	P
Florida Power Corp	Florida Progress	Sr Consultant	Sr Consultant	P
Florida Power Corp	Progress Telecom	Sr Engineer	Sr Project Mgmt Eng	P
Florida Power Corp	Progress Telecom	Supv Field Telecomms	Mgr Network Main	P
Florida Power Corp	Progress Telecom	Systs Analyst	Supvr Project Control	P
Florida Power Corp	Progress Telecom	Systs Consultant	Mgr Acct Mgmt	P
Florida Power Corp	Progress Telecom	Transm Designer	Analyst	P
Florida Progress	Florida Power Corp.	Secretary to Ex. VP	Exec. Asst.	P
Florida Progress	Florida Power Corp.	Sr Planning Analyst	Mgr Strategic Planning	P

FLORIDA POWER CORPORATION
1998 ANNUAL STATUS REPORT

Florida Power Corporation filed a Depreciation Study with the Florida Public Service Commission (FPSC) in November 1997. The FPSC issued Order No. PSC-98-1723-FOF-EI on December 18, 1998 establishing appropriate depreciation rates and recovery schedules. These rates were retroactive to January 1, 1998. The Company is not aware of any circumstances or occurrences, which would require any changes from these rates.

The Accumulated Provision for Depreciation is presented using two methodologies. Method 1 (Per Books) is a combination of FPSC rates and FERC rates. In the Company's last FERC rate case, the FERC approved different rates from the FPSC depreciation rates. Method 2 (Retail Methodology) is based on FPSC rates and regulations.

Part 2 of 3

DN 06781-95

6/1/99

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - RETAIL METHODOLOGY
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98
STEAM PRODUCTION								
ANCLOTE								
PRIMARY ACCOUNT 311	15,417,960.80	0.00	0.00	0.00	0.00	1,068,852.13	16,486,812.93	3.1
PRIMARY ACCOUNT 312	51,342,225.23	446,705.00	186,314.49	0.00	0.00	4,225,723.29	54,934,929.03	4.9
PRIMARY ACCOUNT 314	57,226,997.47	12,256.00	0.00	0.00	0.00	3,490,225.02	60,704,966.49	3.9
PRIMARY ACCOUNT 315	14,046,981.83	12,366.00	1,678.30	0.00	0.00	1,177,452.66	15,210,390.19	4.4
PRIMARY ACCOUNT 316.1	3,106,169.06	20,762.00	0.00	0.00	0.00	286,419.90	3,371,826.96	5.7
PRIMARY ACCOUNT 316.2 (5 YEAR)	417.25	0.00	0.00	0.00	0.00	13,995.06	14,412.31	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	141,140,751.64	492,089.00	187,992.79	0.00	0.00	10,262,668.06	150,723,337.91	
AVON PARK								
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
BARTOW								
PRIMARY ACCOUNT 311	11,710,904.61	193,557.00	3,137.46	0.00	0.00	693,293.78	12,207,503.93	4.1
PRIMARY ACCOUNT 312	28,872,687.13	1,239,909.00	32,581.37	0.00	0.00	3,938,430.14	31,538,626.90	6.9
PRIMARY ACCOUNT 314	15,982,562.00	5,193.00	2,363.37	0.00	0.00	1,624,576.80	17,599,582.43	6.5
PRIMARY ACCOUNT 315	7,077,682.99	70,703.00	6,679.05	0.00	0.00	852,886.50	7,853,187.44	6.5
PRIMARY ACCOUNT 316.1	1,308,105.27	14,021.00	6,059.15	0.00	0.00	167,704.70	1,455,729.82	7.0
PRIMARY ACCOUNT 316.2 (5 YEAR)	517.10	0.00	0.00	0.00	0.00	13,785.84	14,302.94	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	64,952,459.10	1,523,383.00	50,820.40	0.00	0.00	7,290,677.76	70,668,933.46	
CRYSTAL RIVER 1&2								
PRIMARY ACCOUNT 311	32,572,521.69	3,164.00	55.00	0.00	0.00	2,977,279.68	35,546,582.37	4.2
PRIMARY ACCOUNT 312	77,700,935.34	1,380,634.00	18,295.09	3,237.80	0.00	7,104,020.38	83,409,264.43	5.3
PRIMARY ACCOUNT 314	55,082,600.19	369,545.00	0.00	0.00	0.00	5,510,838.53	60,223,893.72	5.3
PRIMARY ACCOUNT 315	13,599,675.04	12,366.00	1,678.30	0.00	0.00	1,586,377.55	15,172,008.29	4.9
PRIMARY ACCOUNT 316.1	2,342,615.45	6,678.00	0.00	0.00	0.00	311,820.41	2,647,757.86	6.3
PRIMARY ACCOUNT 316.2 (5 YEAR)	1,504.41	0.00	0.00	0.00	0.00	12,530.04	14,034.45	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	485.55	485.55	14.3
TOTAL	181,299,852.12	1,772,387.00	20,028.39	3,237.80	0.00	17,503,352.14	197,014,026.67	
CRYSTAL RIVER 4&5								
PRIMARY ACCOUNT 311	45,151,089.09	76,106.00	0.00	0.00	0.00	4,358,033.10	49,433,016.19	3.0
PRIMARY ACCOUNT 312	238,434,702.86	681,707.00	176,443.94	76,841.94	0.00	15,956,137.83	253,609,531.69	3.5
PRIMARY ACCOUNT 314	95,717,399.23	289,864.00	22,574.33	454.64	0.00	9,537,790.43	104,943,205.97	5.0
PRIMARY ACCOUNT 315	38,354,906.84	24,732.00	3,356.60	0.00	0.00	2,895,311.25	41,222,129.49	3.7
PRIMARY ACCOUNT 316.1	4,324,236.36	17,677.00	0.00	0.00	0.00	418,332.95	4,724,892.31	5.1
PRIMARY ACCOUNT 316.2 (5 YEAR)	2,164,410.07	0.00	0.00	0.00	0.00	25,773.04	2,190,183.11	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	1,243.20	0.00	0.00	0.00	0.00	1,797.17	3,040.37	14.3
TOTAL	424,147,987.65	1,090,086.00	202,374.87	77,296.58	0.00	33,193,175.77	456,125,999.13	
HIGGINS								
PRIMARY ACCOUNT 311	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 312	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 314	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 316	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - RETAIL METHODOLOGY
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUWANNEE								
PRIMARY ACCOUNT 311	3,868,544.85	0.00	0.00	0.00	0.00	187,476.72	4,056,021.57	(1)
PRIMARY ACCOUNT 312	7,965,503.35	0.00	0.00	0.00	0.00	1,448,643.00	9,414,146.35	(1)
PRIMARY ACCOUNT 314	9,058,545.16	0.00	0.00	0.00	0.00	436,509.12	9,495,054.28	(1)
PRIMARY ACCOUNT 315	1,949,532.44	0.00	0.00	0.00	0.00	63,566.52	2,013,098.96	(1)
PRIMARY ACCOUNT 316.1	274,286.45	0.00	0.00	0.00	0.00	37,480.20	311,766.65	(1)
PRIMARY ACCOUNT 316.2 (5 YEAR)	268.01	0.00	0.00	0.00	0.00	1,864.32	2,132.33	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	23,116,680.26	0.00	0.00	0.00	0.00	2,175,539.88	25,292,220.14	
TURNER								
PRIMARY ACCOUNT 311	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 312	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 314	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 316	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
BARTOW-ANCLOTE PIPELINE	6,653,237.01	0.00	0.00	0.00	0.00	584,202.85	7,237,439.86	3.6
CRYSTAL RIVER 1&2 COALPILE	1,029,450.00	0.00	0.00	0.00	0.00	0.00	1,029,450.00	0.0
CRYSTAL RIVER 4&5 COALPILE	1,727,433.00	0.00	0.00	0.00	0.00	0.00	1,727,433.00	0.0
SYSTEM ASSETS 316.2 (5 YEAR)	117,873.10	792,589.00	0.00	0.00	0.00	630,181.42	(44,534.48)	20.0
SYSTEM ASSETS 316.3 (7 YEAR)	3,551.93	0.00	0.00	0.00	0.00	8,829.74	12,381.67	14.3
TOTAL STEAM PRODUCTION	844,189,275.81	5,670,534.00	461,216.45	80,534.38	0.00	71,648,627.62	909,786,687.36	
FOSSIL DISMANTLEMENT - STEAM								
ANCLOTE	12,777,019.69	0.00	0.00	0.00	0.00	0.00	12,777,019.69	
BARTOW	16,055,261.92	0.00	0.00	0.00	0.00	0.00	16,055,261.92	
BARTOW-ANCLOTE PIPELINE	1,637,343.00	0.00	0.00	0.00	0.00	0.00	1,637,343.00	
CRYSTAL RIVER 1 & 2	23,420,222.47	0.00	0.00	0.00	0.00	0.00	23,420,222.47	
CRYSTAL RIVER 4 & 5	30,702,109.38	0.00	0.00	0.00	0.00	0.00	30,702,109.38	
HIGGINS	11,372,578.59	0.00	0.00	0.00	0.00	0.00	11,372,578.59	
SUWANNEE	9,584,023.46	0.00	0.00	0.00	0.00	0.00	9,584,023.46	
TURNER	9,032,385.94	0.00	0.00	0.00	0.00	0.00	9,032,385.94	
AVON PARK	4,223,593.90	0.00	0.00	0.00	0.00	0.00	4,223,593.90	
INGLIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL	118,804,538.35	0.00	0.00	0.00	0.00	0.00	118,804,538.35	

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - RETAIL METHODOLOGY
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98
FOSSIL DISMANTLEMENT - OTHER PROD.								
BAYBORO	1,183,501.08	0.00	0.00	0.00	0.00	0.00	1,183,501.08	
HIGGINS	553,539.49	0.00	0.00	0.00	0.00	0.00	553,539.49	
AVON PARK	287,419.23	0.00	0.00	0.00	0.00	0.00	287,419.23	
DEBARY	1,078,131.16	0.00	0.00	0.00	0.00	0.00	1,078,131.16	
BARTOW	621,976.94	0.00	0.00	0.00	0.00	0.00	621,976.94	
INTERCESSION CITY	769,885.29	0.00	0.00	0.00	0.00	0.00	769,885.29	
SUWANNEE	360,520.20	0.00	0.00	0.00	0.00	0.00	360,520.20	
TURNER	563,063.07	0.00	0.00	0.00	0.00	0.00	563,063.07	
PORT ST JOE	389,537.57	0.00	77,150.80	0.00	0.00	0.00	312,386.77	
RIO PINAR	384,339.21	0.00	0.00	0.00	0.00	0.00	384,339.21	
DEBARY (NEW)	1,423,703.39	0.00	0.00	0.00	0.00	0.00	1,423,703.39	
INTERCESSION CITY (NEW)	1,099,911.42	0.00	0.00	0.00	0.00	0.00	1,099,911.42	
UNIVERSITY OF FLORIDA	501,570.00	0.00	0.00	0.00	0.00	0.00	501,570.00	
TIGER BAY	328,933.00	0.00	0.00	0.00	0.00	0.00	328,933.00	
SUBTOTAL	9,546,031.05	0.00	77,150.80	0.00	0.00	0.00	9,468,880.25	
TOTAL FOSSIL DISMANTLEMENT	128,350,569.40	0.00	77,150.80	0.00	0.00	0.00	128,273,418.60	
NUCLEAR PRODUCTION								
CRYSTAL RIVER #3								
PRIMARY ACCOUNT 321	92,533,336.73	188,405.00	0.00	0.00	0.00	6,592,648.86	98,937,580.59	3.6
PRIMARY ACCOUNT 322	123,200,229.63	932,862.00	5,005.00	71,412.50	0.00	10,998,257.41	133,332,032.54	4.9
PRIMARY ACCOUNT 323	37,142,437.65	882,895.00	6,824.31	0.00	0.00	4,586,282.23	40,839,000.57	5.4
PRIMARY ACCOUNT 324	70,131,392.25	1,736,438.00	437.40	(2,950.55)	0.00	8,098,271.39	76,489,837.69	5.1
PRIMARY ACCOUNT 325.1	17,486,732.77	211,077.00	(3,432.85)	34,575.00	0.00	1,023,399.69	18,337,063.31	4.1
PRIMARY ACCOUNT 325.2 (5 YEAR)	3,954,669.44	1,316,632.00	0.00	0.00	0.00	1,645,844.03	4,283,881.47	20.0
PRIMARY ACCOUNT 325.3 (7 YEAR)	22,256.22	0.00	(4,676.61)	0.00	0.00	181,598.94	208,531.77	14.3
TOTAL	344,471,054.69	5,268,309.00	4,157.25	103,036.95	0.00	33,126,302.55	372,427,927.94	
DECOMMISSIONING - RETAIL	209,765,750.45	0.00	0.00	0.00	8,921,381.92	20,502,312.00	239,189,444.37	
DECOMMISSIONING - WHOLESALE	13,902,066.12	0.00	0.00	0.00	488,681.06	1,213,656.00	15,604,403.18	
TOTAL NUCLEAR	568,138,871.26	5,268,309.00	4,157.25	103,036.95	9,410,062.98	54,842,270.55	627,221,775.49	
OTHER PRODUCTION								
BAYBORO	15,449,670.97	14,568.00	0.00	0.00	0.00	578,440.44	16,013,543.41	3.0
HIGGINS	11,742,534.94	9,705.00	4,851.33	0.00	0.00	1,017,012.49	12,744,991.10	6.3
AVON PARK	5,536,733.49	0.00	0.00	0.00	0.00	413,554.69	5,950,288.18	5.5
DEBARY	26,159,198.77	455,912.00	213,085.85	18,256.82	0.00	2,026,136.31	27,534,594.05	4.3
BARTOW	12,207,484.52	185,027.00	57,107.85	189,887.77	0.00	1,167,711.92	13,322,949.36	5.7
INTERCESSION CITY	19,804,022.40	61,215.00	18,230.15	0.00	0.00	1,113,694.86	20,838,272.11	3.7
PORT ST. JOE	1,315,689.51	0.00	0.00	0.00	(1,292,153.31)	0.00	23,536.20	-
RIO PINAR	1,658,474.05	0.00	0.00	0.00	0.00	146,594.88	1,805,068.93	6.3
SUWANNEE	15,663,289.34	93,209.00	60,597.27	0.00	960,754.99	1,244,663.22	17,714,901.28	4.6
TURNER	13,020,995.37	130,442.00	6,073.94	0.00	0.00	984,967.53	13,869,446.96	4.8
DEBARY (NEW)	15,995,296.72	517,669.00	13,690.87	0.00	0.00	3,307,552.30	18,771,489.15	3.6
INTERCESSION CITY (NEW)	14,366,845.48	51,675.00	5,820.00	0.00	0.00	3,377,702.38	17,687,052.86	3.5
UNIVERSITY OF FLORIDA (NEW)	8,989,567.61	0.00	0.00	0.00	0.00	2,611,307.25	11,600,874.86	5.8

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - RETAIL METHODOLOGY
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98
INTERCESSION CITY - SIEMENS	757,977.65	0.00	0.00	0.00	0.00	1,013,047.64	1,771,025.29	4.4
TIGER BAY	1,890,611.25	0.00	0.00	0.00	0.00	4,567,790.78	6,458,402.03	6.0
HINES ENERGY COMPLEX	0.00	0.00	0.00	0.00	0.00	68.80	68.80	5.5
SYSTEM ASSETS 346.2	47.03	0.00	0.00	0.00	0.00	3,196.88	3,243.91	20.0
SYSTEM ASSETS 346.3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL OTHER PRODUCTION	164,558,439.10	1,519,422.00	379,457.26	208,144.59	(331,398.32)	23,573,442.37	186,109,748.48	
TRANSMISSION PLANT								
350.1 TRANSMISSION EASEMENTS	9,355,266.89	0.00	0.00	0.00	0.00	731,516.80	10,086,783.69	2.2
352 STRUCTURES	5,228,284.97	85,791.00	6,457.00	0.00	0.00	343,077.38	5,479,114.35	2.1
353 STATION EQUIPMENT	80,848,121.34	3,712,047.00	400,337.58	4,997,232.75	0.00	7,045,816.77	88,778,786.28	2.2
353.1 ENERGY CONTROL CENTER	15,269,685.92	879,945.00	0.00	0.00	0.00	3,745,992.95	18,135,733.87	10.9
354 TOWERS AND FIXTURES	45,789,532.36	439,338.00	0.00	0.00	0.00	1,668,310.59	47,017,954.95	2.4
355 POLES AND FIXTURES	72,140,332.48	569,298.00	674,851.56	386,148.34	27.97	7,138,338.03	78,420,697.26	4.0
356 OVERHEAD CONDUCTOR	86,407,770.81	296,541.00	271,876.44	121,244.52	27.95	5,707,135.75	91,667,761.59	3.3
357 UNDERGROUND CONDUIT	4,484,896.95	0.00	0.00	0.00	0.00	123,410.40	4,608,307.35	1.8
358 UNDERGROUND CONDUCTOR	6,767,141.58	2,788.00	1,561.79	0.00	0.00	161,354.88	6,924,146.67	1.7
359 MISCELLANEOUS PLANT EQUIP.	858,142.05	0.00	0.00	0.00	0.00	34,617.12	892,759.17	1.8
TOTAL TRANSMISSION PLANT	327,149,175.35	5,986,298.00	1,355,084.37	5,504,625.61	55.92	26,699,570.67	352,012,045.18	
DISTRIBUTION PLANT								
360.1 DISTRIBUTION EASEMENTS	114,120.78	0.00	0.00	0.00	0.00	11,964.84	126,085.62	2.2
361 STRUCTURES	3,966,321.06	6,529.00	0.00	0.00	0.00	338,463.38	4,298,255.44	2.1
362 STATION EQUIPMENT	68,439,573.06	676,173.00	75,756.90	134,215.38	0.00	6,758,512.16	74,580,370.70	2.3
364 POLES AND FIXTURES	121,698,871.93	3,849,955.00	715,279.72	(2,087,466.18)	(89,533.00)	12,332,836.59	127,289,474.62	4.2
365 OVERHEAD CONDUCTOR	135,201,984.42	1,975,684.00	(30,627.13)	4,211,325.41	(111,769.00)	15,982,098.96	153,338,582.92	4.7
366 UNDERGROUND CONDUIT	17,796,110.11	51,019.00	424,590.49	232,932.10	(495.00)	1,745,236.74	19,298,174.46	2.2
367 UNDERGROUND CONDUCTOR	60,988,764.22	492,223.00	6,380,941.96	2,671,946.01	(1,973.00)	7,316,472.00	64,102,044.27	2.9
368 LINE TRANSFORMERS	126,548,537.35	4,816,497.00	1,560,551.69	1,040,928.30	(110,206.00)	15,490,246.31	136,592,457.27	4.9
369 OVERHEAD SERVICES	29,975,254.99	116,652.00	131,980.14	141,891.52	(10,056.00)	3,055,436.78	32,913,895.15	4.4
369.2 UNDERGROUND SERVICES	50,326,325.55	1,634,676.00	(753,030.63)	386,346.01	(1,906.00)	6,089,465.64	55,918,585.83	3.3
370 METERS	40,441,079.91	2,107,271.00	125,633.30	142,734.44	0.00	4,222,081.33	42,572,991.38	3.8
371 INSTALL. ON CUST. PREM.	1,313,960.71	6,588.00	0.00	473.35	0.00	208,500.63	1,516,346.69	6.0
372 LEASED PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.0
373 STREET LIGHTING	50,980,704.69	2,419,203.00	1,967,994.78	8,457,261.92	(14,700.00)	11,234,466.50	66,270,535.33	8.0
TOTAL DISTRIBUTION PLANT	707,791,608.78	18,152,470.00	10,599,071.22	15,332,588.26	(340,638.00)	84,785,781.86	778,817,799.68	
GENERAL PLANT								
390 STRUCTURES	10,100,328.67	107,149.00	137,911.63	(706,447.14)	0.00	2,006,767.34	11,155,588.24	3.7
391 OFFICE EQUIPMENT	19.03	0.00	(231.05)	(250.08)	0.00	0.00	0.00	14.3
391.1 OFFICE FURNITURE	4,994,620.09	2,004,135.00	(3,725.25)	(287.18)	0.00	1,389,327.55	4,383,250.71	14.3
391.2 OFFICE EQUIPMENT	190,023.40	31,785.00	(96.00)	106.00	0.00	34,379.61	192,820.01	14.3
391.3 COMPUTER EQUIPMENT	33,835,761.09	10,437,435.00	(811.35)	(118,356.98)	0.00	10,643,897.32	33,924,677.78	20.0
391.5 DUPLICATING EQUIPMENT	1,133,910.57	174,017.00	0.00	0.00	0.00	323,053.46	1,283,947.03	14.3
393 STORES EQUIPMENT	0.00	0.00	0.00	0.00	0.00	95.34	95.34	14.3
393.1 MOTORIZED HANDLING EQUIP.	885,391.37	0.00	0.00	0.00	0.00	267,005.98	1,152,397.35	14.3
393.2 STORAGE EQUIPMENT	272,399.44	157,315.00	0.00	0.00	0.00	37,291.37	152,375.81	14.3
393.3 PORTABLE HANDLING EQUIP.	2,805.44	0.00	0.00	0.00	0.00	743.64	3,549.08	14.3
394 TOOLS, SHOP & GARAGE EQUIP.	20.00	0.00	0.00	(20.00)	0.00	4,718.63	4,718.63	14.3
394.1 TOOLS, SHOP & GARAGE EQUIP.	2,793,595.92	0.00	0.00	3,047.86	0.00	720,925.95	3,517,569.73	14.3
394.2 TOOLS, SHOP & GARAGE EQUIP.	284,786.94	37,248.00	0.00	275.00	0.00	64,037.33	311,851.27	14.3

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98
395.2 PORTABLE LABORATORY EQUIP.	3,178,565.45	725,644.00	0.00	(8,575.00)	0.00	777,771.78	3,222,118.23	14.3
396 POWER OPERATED EQUIPMENT	1,008,605.88	0.00	0.00	0.00	0.00	107,849.23	1,116,455.11	5.8
397 COMMUNICATIONS EQUIPMENT	0.00	0.00	0.00	0.00	0.00	262,173.33	262,173.33	14.3
397.1 COMMUNICATIONS EQUIPMENT	20,884,612.61	28,632,099.00	6,386.61	18,273,143.65	0.00	3,974,485.91	14,493,756.56	14.3
398.2 MISCELLANEOUS EQUIPMENT	1,007,823.91	131,358.00	0.00	398.11	0.00	353,958.49	1,230,822.51	14.3
TOTAL GENERAL PLANT	80,573,269.81	42,438,185.00	139,434.59	17,443,034.24	0.00	20,968,482.26	76,407,166.72	
TRANSPORTATION EQUIPMENT								
392.1 PASSENGER CARS	1,065,163.87	111,334.00	1,105.14	14,205.00	0.00	163,767.59	1,130,697.32	8.7
392.2 LIGHT TRUCKS	4,396,247.61	468,587.00	(7,908.15)	63,287.63	0.00	891,958.94	4,890,815.33	8.7
392.3 HEAVY TRUCKS	4,927,734.52	91,627.00	1,002.47	13,655.00	0.00	435,048.32	5,283,808.37	4.8
392.4 SPECIAL EQUIPMENT	17,393,014.78	1,014,664.00	7,301.67	218,237.40	0.00	2,298,439.20	18,887,725.71	5.0
392.5 TRAILERS	1,200,170.18	44,096.00	492.32	16,098.00	0.00	72,827.26	1,244,507.12	1.7
392.6 AIRCRAFT (USED)	364,004.00	0.00	0.00	0.00	0.00	0.00	364,004.00	-
392.7 AIRCRAFT (NEW)	1,937,991.31	0.00	0.00	0.00	0.00	301,736.52	2,239,727.83	5.0
TOTAL TRANSPORTATION EQUIP.	31,284,326.27	1,730,308.00	1,993.45	325,483.03	0.00	4,163,777.83	34,041,285.68	
TOTAL ELECTRIC PLANT RESERVE	2,852,035,535.78	80,765,526.00	13,017,565.39	38,997,447.06	8,738,082.58	286,681,953.16	3,092,669,927.19	
ENERGY CONSERVATION EQUIPMENT								
370.1 METERS	3,924,503.01	1,037,985.00	0.00	0.00	6,657.41	1,148,181.81	4,041,357.23	
398.1 MISCELLANEOUS	2,560,597.83	1,689,805.00	0.00	0.00	0.00	543,845.63	1,414,638.46	
SUBTOTAL	6,485,100.84	2,727,790.00	0.00	0.00	6,657.41	1,692,027.44	5,455,995.69	
INTANGIBLE PLANT	8,925,801.49	2,102,669.00	0.00	0.00	0.00	4,642,070.40	11,465,202.89	
INTANGIBLE PLANT - CUST SERV SYS	15,867,206.73	0.00	0.00	0.00	0.00	5,819,371.44	21,686,578.17	
SUBTOTAL	24,793,008.22	2,102,669.00	0.00	0.00	0.00	10,461,441.84	33,151,781.06	
GAS CONVERSION	2,086,187.01	0.00	0.00	0.00	0.00	2,463,602.63	4,549,789.64	
TOTAL ACCOUNT 111	33,364,296.07	4,830,459.00	0.00	0.00	6,657.41	14,617,071.91	43,157,566.39	

NOTE: (1) 3.0 YEAR RECOVERY

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98 (1)
STEAM PRODUCTION								
ANCLOTE								
PRIMARY ACCOUNT 311	15,271,082.52	0.00	0.00	0.00	0.00	1,040,655.60	16,311,738.12	3.1
PRIMARY ACCOUNT 312	49,265,148.42	446,705.00	186,314.49	0.00	0.00	3,768,339.52	52,400,468.45	4.9
PRIMARY ACCOUNT 314	56,231,208.67	12,256.00	0.00	0.00	0.00	3,205,260.59	59,424,213.26	3.9
PRIMARY ACCOUNT 315	12,483,785.65	12,366.00	1,678.30	0.00	0.00	1,060,877.31	13,530,618.66	4.4
PRIMARY ACCOUNT 316.1	2,956,622.10	20,762.00	0.00	0.00	0.00	253,243.01	3,189,103.11	5.7
PRIMARY ACCOUNT 316.2 (5 YEAR)	417.07	0.00	0.00	0.00	0.00	13,995.22	14,412.29	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	136,208,264.43	492,089.00	187,992.79	0.00	0.00	9,342,371.25	144,870,553.89	
AVON PARK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
BARTOW								
PRIMARY ACCOUNT 311	11,692,112.44	193,557.00	3,137.46	0.00	0.00	681,385.80	12,176,803.78	4.1
PRIMARY ACCOUNT 312	27,750,680.20	1,239,909.00	32,581.37	0.00	0.00	3,822,981.23	30,301,171.06	6.9
PRIMARY ACCOUNT 314	15,474,025.18	5,193.00	2,363.37	0.00	0.00	1,529,556.23	16,996,025.04	6.5
PRIMARY ACCOUNT 315	6,871,003.01	70,703.00	6,679.05	0.00	0.00	832,765.82	7,626,386.78	6.5
PRIMARY ACCOUNT 316.1	1,253,683.89	14,021.00	6,059.15	0.00	0.00	162,119.44	1,395,703.18	7.0
PRIMARY ACCOUNT 316.2 (5 YEAR)	517.10	0.00	0.00	0.00	0.00	13,785.88	14,302.98	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	63,042,001.82	1,523,383.00	50,820.40	0.00	0.00	7,042,594.40	68,510,392.82	
CRYSTAL RIVER 1&2								
PRIMARY ACCOUNT 311	32,308,630.87	3,164.00	55.00	0.00	0.00	2,947,400.42	35,252,812.29	4.2
PRIMARY ACCOUNT 312	76,131,436.66	1,380,634.00	18,295.09	3,237.80	0.00	7,002,974.57	81,738,719.94	5.3
PRIMARY ACCOUNT 314	53,820,574.32	369,545.00	0.00	0.00	0.00	5,484,439.93	58,935,469.25	5.3
PRIMARY ACCOUNT 315	13,435,589.11	12,366.00	1,678.30	0.00	0.00	1,565,427.64	14,986,972.45	4.9
PRIMARY ACCOUNT 316.1	2,289,164.26	6,678.00	0.00	0.00	0.00	309,842.77	2,592,329.03	6.3
PRIMARY ACCOUNT 316.2 (5 YEAR)	1,504.44	0.00	0.00	0.00	0.00	12,529.75	14,034.19	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	485.55	485.55	14.3
TOTAL	177,986,899.66	1,772,387.00	20,028.39	3,237.80	0.00	17,323,100.63	193,520,822.70	
CRYSTAL RIVER 4&5								
PRIMARY ACCOUNT 311	44,907,446.75	76,106.00	0.00	0.00	0.00	4,325,869.14	49,157,209.89	3.0
PRIMARY ACCOUNT 312	234,407,250.89	681,707.00	176,443.94	76,841.94	0.00	15,728,372.18	249,354,314.07	3.5
PRIMARY ACCOUNT 314	93,819,141.69	289,864.00	22,574.33	454.64	0.00	9,361,660.16	102,868,818.16	5.0
PRIMARY ACCOUNT 315	37,829,727.08	24,732.00	3,356.60	0.00	0.00	2,851,815.55	40,653,454.03	3.7
PRIMARY ACCOUNT 316.1	4,210,424.75	17,677.00	0.00	0.00	0.00	410,209.52	4,602,957.27	5.1
PRIMARY ACCOUNT 316.2 (5 YEAR)	2,164,410.13	0.00	0.00	0.00	0.00	25,768.35	2,190,178.48	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	1,243.20	0.00	0.00	0.00	0.00	1,797.17	3,040.37	14.3
TOTAL	417,339,644.49	1,090,086.00	202,374.87	77,296.58	0.00	32,705,492.07	448,829,972.27	
HIGGINS								
PRIMARY ACCOUNT 311	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 312	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 314	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 316	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

FLORIDA POWER CORPORATION
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DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98 (1)
SUWANNEE								
PRIMARY ACCOUNT 311	3,821,627.18	0.00	0.00	0.00	0.00	175,671.06	3,997,298.24	(2)
PRIMARY ACCOUNT 312	7,650,157.05	0.00	0.00	0.00	0.00	1,368,686.19	9,018,843.24	(2)
PRIMARY ACCOUNT 314	8,746,927.13	0.00	0.00	0.00	0.00	456,460.29	9,203,387.42	(2)
PRIMARY ACCOUNT 315	1,904,220.67	0.00	0.00	0.00	0.00	71,429.82	1,975,650.49	(2)
PRIMARY ACCOUNT 316.1	260,342.16	0.00	0.00	0.00	0.00	37,788.66	298,130.82	(2)
PRIMARY ACCOUNT 316.2 (5 YEAR)	268.02	0.00	0.00	0.00	0.00	1,847.88	2,115.90	20.0
PRIMARY ACCOUNT 316.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL	22,383,542.21	0.00	0.00	0.00	0.00	2,111,883.90	24,495,426.11	
TURNER								
PRIMARY ACCOUNT 311	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 312	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 314	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 315	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
PRIMARY ACCOUNT 316	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
BARTOW-ANCLOTE PIPELINE	6,533,395.22	0.00	0.00	0.00	0.00	509,385.58	7,042,780.80	3.6
CRYSTAL RIVER 1&2 COALPILE	1,029,450.00	0.00	0.00	0.00	0.00	0.00	1,029,450.00	0.0
CRYSTAL RIVER 4&5 COALPILE	1,727,433.00	0.00	0.00	0.00	0.00	0.00	1,727,433.00	0.0
SYSTEM ASSETS 316.2 (5YEAR)	117,873.09	792,589.00	0.00	0.00	0.00	630,154.50	(44,561.41)	20.0
SYSTEM ASSETS 316.3 (7 YEAR)	3,551.96	0.00	0.00	0.00	0.00	8,829.80	12,381.76	14.3
TOTAL STEAM PRODUCTION	826,372,055.88	5,670,534.00	461,216.45	80,534.38	0.00	69,673,812.13	889,994,651.94	
FOSSIL DISMANTLEMENT - STEAM								
ANCLOTE	12,569,642.47	0.00	0.00	0.00	0.00	178,189.92	12,747,832.39	
BARTOW	16,159,428.70	0.00	0.00	0.00	0.00	399,987.12	16,559,415.82	
BARTOW-ANCLOTE PIPELINE	1,650,057.48	0.00	0.00	0.00	0.00	95,769.96	1,745,827.44	
CRYSTAL RIVER 1 & 2	23,399,679.19	0.00	0.00	0.00	0.00	178,523.28	23,578,202.47	
CRYSTAL RIVER 4 & 5	30,558,073.42	0.00	0.00	0.00	0.00	127,666.56	30,685,739.98	
HIGGINS	11,204,396.97	0.00	0.00	0.00	0.00	97,237.08	11,301,634.05	
SUWANNEE	9,552,823.10	0.00	0.00	0.00	0.00	237,081.84	9,789,904.94	
TURNER	8,761,659.78	0.00	0.00	0.00	0.00	30,051.24	8,791,711.02	
AVON PARK	4,647,206.84	0.00	0.00	0.00	0.00	230,304.24	4,877,511.08	
INGLIS	5,438.18	0.00	0.00	0.00	0.00	23,172.36	28,610.54	
SUBTOTAL	118,508,406.13	0.00	0.00	0.00	0.00	1,597,983.60	120,106,389.73	

FLORIDA POWER CORPORATION
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DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98 (1)
FOSSIL DISMANTLEMENT - OTHER PROD.								
BAYBORO	1,289,441.82	0.00	0.00	0.00	0.00	168,769.08	1,458,210.90	
HIGGINS	549,428.03	0.00	0.00	0.00	0.00	33,476.28	582,904.31	
AVON PARK	287,344.71	0.00	0.00	0.00	0.00	17,418.36	304,763.07	
DEBARY	1,031,330.92	0.00	0.00	0.00	0.00	18,136.92	1,049,467.84	
BARTOW	643,232.68	0.00	0.00	0.00	0.00	54,275.28	697,507.96	
INTERCESSION CITY	758,072.45	0.00	0.00	0.00	0.00	36,337.92	794,410.37	
SUWANNEE	360,012.14	0.00	0.00	0.00	0.00	21,173.88	381,186.02	
TURNER	586,169.01	0.00	0.00	0.00	0.00	52,132.68	638,301.69	
PORT ST JOE	433,762.97	0.00	77,150.80	0.00	0.00	66,595.20	423,207.37	
RIO PINAR	430,842.77	0.00	0.00	0.00	0.00	68,588.52	499,431.29	
DEBARY (NEW)	1,588,375.67	0.00	0.00	0.00	0.00	72,395.16	1,660,770.83	
INTERCESSION CITY (NEW)	1,148,356.82	0.00	0.00	0.00	0.00	57,130.80	1,205,487.62	
UNIVERSITY OF FLORIDA	512,441.38	0.00	0.00	0.00	0.00	9,551.76	521,993.14	
TIGER BAY	328,933.00	0.00	0.00	0.00	0.00	0.00	328,933.00	
SUBTOTAL	9,947,744.37	0.00	77,150.80	0.00	0.00	675,981.84	10,546,575.41	
TOTAL FOSSIL DISMANTLEMENT	128,456,150.50	0.00	77,150.80	0.00	0.00	2,273,965.44	130,652,965.14	
NUCLEAR PRODUCTION								
CRYSTAL RIVER #3								
PRIMARY ACCOUNT 321	92,175,200.42	188,405.00	0.00	0.00	0.00	6,564,465.95	98,551,261.37	3.6
PRIMARY ACCOUNT 322	122,436,890.87	932,862.00	5,005.00	71,412.50	0.00	10,886,773.71	132,457,210.08	4.9
PRIMARY ACCOUNT 323	35,907,489.11	882,895.00	6,824.31	0.00	0.00	4,533,043.52	39,550,813.32	5.4
PRIMARY ACCOUNT 324	69,277,241.35	1,736,438.00	437.40	(2,950.55)	0.00	8,024,081.65	75,561,497.05	5.1
PRIMARY ACCOUNT 325.1	17,206,383.55	211,077.00	(3,432.85)	34,575.00	0.00	1,010,023.56	18,043,337.96	4.1
PRIMARY ACCOUNT 325.2 (5 YEAR)	3,951,672.93	1,316,632.00	0.00	0.00	0.00	1,648,758.95	4,283,799.88	20.0
PRIMARY ACCOUNT 325.3 (7 YEAR)	21,475.37	0.00	(4,676.61)	0.00	0.00	182,388.86	208,540.84	14.3
TOTAL	340,976,353.60	5,268,309.00	4,157.25	103,036.95	0.00	32,849,536.20	368,656,460.50	
DECOMMISSIONING - RETAIL	209,765,750.45	0.00	0.00	0.00	8,921,381.92	20,502,312.00	239,189,444.37	
DECOMMISSIONING - WHOLESALE	13,902,066.12	0.00	0.00	0.00	488,681.06	1,213,656.00	15,604,403.18	
TOTAL NUCLEAR	564,644,170.17	5,268,309.00	4,157.25	103,036.95	9,410,062.98	54,565,504.20	623,450,308.05	
OTHER PRODUCTION								
BAYBORO	14,058,753.72	14,568.00	0.00	0.00	0.00	554,710.89	14,598,896.61	3.0
HIGGINS	11,523,228.71	9,705.00	4,851.33	0.00	0.00	1,006,957.35	12,515,629.73	6.3
AVON PARK	5,532,110.07	0.00	0.00	0.00	0.00	407,569.43	5,939,679.50	5.5
DEBARY	23,780,936.44	455,912.00	213,085.85	18,256.82	0.00	1,805,293.45	24,935,488.86	4.3
BARTOW	11,271,778.62	185,027.00	57,107.85	189,887.77	0.00	1,078,373.35	12,297,904.89	5.7
INTERCESSION CITY	18,041,054.94	61,215.00	18,230.15	0.00	0.00	986,086.26	18,947,696.05	3.7
PORT ST. JOE	1,292,153.31	0.00	0.00	0.00	(1,292,153.31)	0.00	0.00	-
RIO PINAR	1,646,227.80	0.00	0.00	0.00	0.00	149,690.37	1,795,918.17	6.3
SUWANNEE	14,662,982.99	93,209.00	60,597.27	0.00	770,444.46	1,105,409.02	16,385,030.20	4.6
TURNER	12,600,482.64	130,442.00	6,073.94	0.00	0.00	928,699.34	13,392,666.04	4.8
DEBARY (NEW)	15,303,562.99	517,669.00	13,690.87	0.00	0.00	3,107,816.07	17,880,019.19	3.6
INTERCESSION CITY (NEW)	13,840,633.12	51,675.00	5,820.00	0.00	0.00	3,189,515.11	16,972,653.23	3.5
UNIVERSITY OF FLORIDA (NEW)	8,958,864.71	0.00	0.00	0.00	0.00	2,595,266.11	11,554,130.82	5.8
INTERCESSION CITY - SIEMENS	757,324.81	0.00	0.00	0.00	0.00	982,646.71	1,739,971.52	4.4

FLORIDA POWER CORPORATION
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DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98 (1)
TIGER BAY	1,890,611.25	0.00	0.00	0.00	0.00	4,554,312.26	6,444,923.51	6.0
HINES ENERGY COMPLEX	0.00	0.00	0.00	0.00	0.00	68.80	68.80	5.5
SYSTEM ASSETS 346.2 (5 YEAR)	46.56	0.00	0.00	0.00	0.00	3,197.35	3,243.91	20.0
SYSTEM ASSETS 346.3 (7 YEAR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.3
TOTAL OTHER PRODUCTION	155,160,752.68	1,519,422.00	379,457.26	208,144.59	(521,708.85)	22,455,611.87	175,403,921.03	
TRANSMISSION PLANT								
350.1 TRANSMISSION EASEMENTS	9,355,267.04	0.00	0.00	0.00	0.00	690,045.72	10,045,312.76	2.2
352 STRUCTURES	5,228,277.80	85,791.00	6,457.00	0.00	0.00	343,087.76	5,479,117.56	2.1
353 STATION EQUIPMENT	79,974,784.48	3,712,047.00	400,337.58	4,997,232.75	0.00	6,805,529.14	87,665,161.79	2.2
353.1 ENERGY CONTROL CENTER	14,629,430.41	879,945.00	0.00	0.00	0.00	3,473,442.52	17,222,927.93	10.9
354 TOWERS AND FIXTURES	45,789,532.19	439,888.00	0.00	0.00	0.00	1,651,006.66	47,000,650.85	2.4
355 POLES AND FIXTURES	70,983,490.66	569,298.00	674,851.56	386,148.34	27.97	6,782,724.77	76,908,242.18	4.0
356 OVERHEAD CONDUCTOR	86,058,750.75	296,541.00	271,876.44	121,244.52	27.95	5,578,593.99	91,190,199.77	3.3
357 UNDERGROUND CONDUIT	4,499,736.31	0.00	0.00	0.00	0.00	128,533.41	4,628,269.72	1.8
358 UNDERGROUND CONDUCTOR	6,767,141.50	2,788.00	1,561.79	0.00	0.00	161,354.88	6,924,146.67	1.7
359 MISCELLANEOUS PLANT EQUIP.	859,526.22	0.00	0.00	0.00	0.00	37,012.35	896,538.57	1.8
TOTAL TRANSMISSION PLANT	324,145,937.44	5,986,298.00	1,355,084.37	5,504,625.61	55.92	25,651,331.20	347,960,567.80	
DISTRIBUTION PLANT								
360.1 DISTRIBUTION EASEMENTS	114,120.78	0.00	0.00	0.00	0.00	11,953.44	126,074.22	2.2
361 STRUCTURES	3,966,397.76	6,529.00	0.00	0.00	0.00	338,487.35	4,298,356.11	2.1
362 STATION EQUIPMENT	68,444,574.31	676,173.00	75,756.90	134,215.38	0.00	6,759,764.80	74,586,624.59	2.3
364 POLES AND FIXTURES	121,691,668.49	3,849,955.00	715,279.72	(2,087,466.18)	(89,533.00)	12,330,207.52	127,279,642.11	4.2
365 OVERHEAD CONDUCTOR	135,177,210.90	1,975,684.00	(30,627.13)	4,211,325.41	(111,769.00)	15,977,259.28	153,308,969.72	4.7
366 UNDERGROUND CONDUIT	17,796,847.30	51,019.00	424,590.49	232,932.10	(495.00)	1,745,702.69	19,299,377.60	2.2
367 UNDERGROUND CONDUCTOR	60,988,331.29	492,223.00	6,380,941.96	2,671,946.01	(1,973.00)	7,311,432.26	64,096,571.60	2.9
368 LINE TRANSFORMERS	126,536,041.97	4,816,497.00	1,560,551.69	1,040,928.30	(110,206.00)	15,500,972.26	136,590,687.84	4.9
369 OVERHEAD SERVICES	29,976,103.51	116,652.00	131,980.14	141,891.52	(10,056.00)	3,056,668.41	32,915,975.30	4.4
369.2 UNDERGROUND SERVICES	50,334,525.23	1,634,676.00	(753,030.63)	386,346.01	(1,906.00)	6,088,121.62	55,925,441.49	3.3
370 METERS	40,441,608.19	2,107,271.00	125,633.30	142,734.44	0.00	4,223,994.10	42,575,432.43	3.8
371 INSTALL. ON CUST. PREM.	1,313,992.16	6,588.00	0.00	473.35	0.00	208,500.63	1,516,378.14	6.0
372 LEASED PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.0
373 STREET LIGHTING	50,975,166.81	2,419,203.00	1,967,994.78	8,457,261.92	(14,700.00)	11,235,157.86	66,265,688.81	8.0
TOTAL DISTRIBUTION PLANT	707,756,588.70	18,152,477.00	10,599,071.22	15,332,588.26	(340,638.00)	84,788,222.22	778,785,219.96	
GENERAL PLANT								
390 STRUCTURES	10,109,742.79	107,149.00	137,911.63	(706,447.14)	0.00	2,005,382.74	11,163,617.76	3.7
391 OFFICE EQUIPMENT	19.03	0.00	(231.05)	(250.08)	0.00	0.00	0.00	14.3
391.1 OFFICE FURNITURE	4,994,621.82	2,004,135.00	(3,725.25)	(287.18)	0.00	1,389,012.45	4,382,937.34	14.3
391.2 OFFICE EQUIPMENT	190,023.40	31,785.00	(96.00)	106.00	0.00	34,390.49	192,830.89	14.3
391.3 COMPUTER EQUIPMENT	33,834,075.64	10,437,435.00	(811.35)	(118,356.98)	0.00	10,640,030.57	33,919,125.58	20.0
391.5 DUPLICATING EQUIPMENT	1,133,910.56	174,017.00	0.00	0.00	0.00	323,090.38	1,282,983.94	14.3
393 STORES EQUIPMENT	0.00	0.00	0.00	0.00	0.00	95.35	95.35	14.3
393.1 MOTORIZED HANDLING EQUIP.	885,936.51	0.00	0.00	0.00	0.00	265,068.74	1,151,005.25	14.3
393.2 STORAGE EQUIPMENT	272,399.32	157,315.00	0.00	0.00	0.00	37,330.10	152,414.42	14.3
393.3 PORTABLE HANDLING EQUIP.	2,805.48	0.00	0.00	0.00	0.00	743.64	3,549.12	14.3
394 TOOLS, SHOP & GARAGE EQUIP.	20.00	0.00	0.00	(20.00)	0.00	4,718.63	4,718.63	14.3
394.1 TOOLS, SHOP & GARAGE EQUIP	2,794,247.52	0.00	0.00	3,047.86	0.00	716,682.45	3,513,977.83	14.3
394.2 TOOLS, SHOP & GARAGE EQUIP	284,786.90	37,248.00	0.00	275.00	0.00	64,004.94	311,818.84	14.3
395.2 PORTABLE LABORATORY EQUIP	3,178,595.89	725,644.00	0.00	(8,575.00)	0.00	778,548.74	3,222,925.63	14.3
396 POWER OPERATED EQUIPMENT	1,009,157.37	0.00	0.00	0.00	0.00	107,914.19	1,117,071.56	14.3

FLORIDA POWER CORPORATION
SUMMARY OF RESERVE TRANSACTIONS - PER BOOKS
DECEMBER 31, 1998

DESCRIPTION	RESERVE BALANCE 12/31/97	PLANT RETIRED	REMOVAL COST	SALVAGE	TRANSFERS AND ADJUSTMENTS	DEPRECIATION ACCRUALS	RESERVE BALANCE 12/31/98	DEPRECIATION RATE APPROVED 12/18/98 (1)
397 COMMUNICATIONS EQUIPMENT	0.00	0.00	0.00	0.00	0.00	262,173.33	262,173.33	14.3
397 COMMUNICATIONS EQUIPMENT	20,740,200.82	28,632,099.00	6,386.61	18,273,143.65	0.00	3,939,698.33	14,314,557.19	14.3
398.2 MISCELLANEOUS EQUIPMENT	1,010,825.37	131,358.00	0.00	398.11	0.00	353,920.59	1,233,786.07	14.3
TOTAL GENERAL PLANT	80,441,368.42	42,438,185.00	139,434.59	17,443,034.24	0.00	20,922,805.66	76,229,588.73	
TRANSPORTATION EQUIPMENT								
392.1 PASSENGER CARS	1,048,483.37	111,334.00	1,105.14	14,205.00	0.00	164,706.22	1,114,955.45	8.7
392.2 LIGHT TRUCKS	4,345,339.51	468,577.00	(7,908.15)	63,287.63	0.00	893,784.33	4,841,732.62	8.7
392.3 HEAVY TRUCKS	4,933,701.73	91,627.00	1,002.47	13,655.00	0.00	435,659.55	5,290,386.81	4.8
392.4 SPECIAL EQUIPMENT	17,403,215.69	1,014,664.00	7,301.67	218,237.40	0.00	2,298,836.33	18,898,323.75	5.0
392.5 TRAILERS	1,200,590.89	44,096.00	492.32	16,098.00	0.00	73,111.22	1,245,211.79	1.7
392.6 AIRCRAFT (USED)	364,004.00	0.00	0.00	0.00	0.00	0.00	364,004.00	-
392.7 AIRCRAFT (NEW)	1,937,991.31	0.00	0.00	0.00	0.00	301,736.52	2,239,727.83	5.0
TOTAL TRANSPORTATION EQUIP.	31,233,326.50	1,730,308.00	1,993.45	325,483.03	0.00	4,167,834.17	33,994,342.25	
TOTAL ELECTRIC PLANT RESERVE	2,818,210,350.29	80,765,526.00	13,017,565.39	38,997,447.06	8,547,772.05	284,499,086.89	3,056,471,564.90	
ENERGY CONSERVATION EQUIPMENT								
370.1 METERS	3,924,503.01	1,037,985.00	0.00	0.00	6,657.41	1,148,181.81	4,041,357.23	
398.1 MISCELLANEOUS	2,560,597.83	1,689,805.00	0.00	0.00	0.00	543,845.63	1,414,638.46	
SUBTOTAL	6,485,100.84	2,727,790.00	0.00	0.00	6,657.41	1,692,027.44	5,455,995.69	
INTANGIBLE PLANT	8,925,801.49	2,102,669.00	0.00	0.00	0.00	4,642,070.40	11,465,202.89	
INTANGIBLE PLANT - CUST SERV SYS	15,867,206.73	0.00	0.00	0.00	0.00	5,819,371.44	21,686,578.17	
SUBTOTAL	24,793,008.22	2,102,669.00	0.00	0.00	0.00	10,461,441.84	33,151,781.06	
GAS CONVERSION	2,086,187.01	0.00	0.00	0.00	0.00	2,463,602.63	4,549,789.64	
TOTAL ACCOUNT 111	33,364,296.07	4,830,459.00	0.00	0.00	6,657.41	14,617,071.91	43,157,566.39	

NOTE: (1) THE PER BOOKS RESERVE IS COMPUTED UTILIZING DEPRECIATION RATES THAT ARE A BLEND OF RETAIL AND WHOLESALE RATES. COLUMN REFLECTS APPROVED RETAIL RATES.
(2) 3.0-YEAR RECOVERY

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
STEAM PRODUCTION					
ANCLOTE					
PRIMARY ACCOUNT 311	34,431,544	1,123,115	0	0	35,554,659
PRIMARY ACCOUNT 312	86,508,520	(89,913)	446,705	0	85,971,902
PRIMARY ACCOUNT 314	89,370,404	285,526	12,256	0	89,643,674
PRIMARY ACCOUNT 315	26,894,665	(305,856)	12,366	0	26,576,443
PRIMARY ACCOUNT 316.1	4,959,567	315,791	20,762	0	5,254,596
PRIMARY ACCOUNT 316.2	50,070	45,411	0	0	95,481
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	242,214,770	1,374,074	492,089	0	243,096,755
AVON PARK					
TOTAL ALL PRIMARY ACCOUNTS	0	0	0	0	0
BARTOW					
PRIMARY ACCOUNT 311	17,028,029	1,308	193,557	0	16,835,780
PRIMARY ACCOUNT 312	57,497,915	63,386	1,239,909	0	56,321,392
PRIMARY ACCOUNT 314	24,996,249	0	5,193	0	24,991,056
PRIMARY ACCOUNT 315	13,133,982	27,210	70,703	0	13,090,489
PRIMARY ACCOUNT 316.1	2,397,733	5,368	14,021	0	2,389,080
PRIMARY ACCOUNT 316.2	62,052	13,823	0	0	75,875
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	115,115,960	111,095	1,523,383	0	113,703,672
CRYSTAL RIVER 1&2					
PRIMARY ACCOUNT 311	70,167,312	1,321,118	3,164	0	71,485,266
PRIMARY ACCOUNT 312	133,854,655	1,631,684	1,380,634	47,175	134,152,880
PRIMARY ACCOUNT 314	104,050,686	85,405	369,545	0	103,766,546
PRIMARY ACCOUNT 315	32,378,024	10,955	12,366	0	32,376,613
PRIMARY ACCOUNT 316.1	4,888,012	34,486	6,678	67,783	4,983,603
PRIMARY ACCOUNT 316.2	25,790	64,529	0	0	90,319
PRIMARY ACCOUNT 316.3	0	4,289	0	0	4,289
TOTAL	345,364,479	3,152,466	1,772,387	114,958	346,859,516
CRYSTAL RIVER 4&5					
PRIMARY ACCOUNT 311	145,350,707	(31,196)	76,106	0	145,243,405
PRIMARY ACCOUNT 312	455,937,223	2,415,159	681,707	(47,175)	457,623,500
PRIMARY ACCOUNT 314	190,711,707	402,997	289,864	0	190,824,840
PRIMARY ACCOUNT 315	78,252,574	24,826	24,732	0	78,252,668
PRIMARY ACCOUNT 316.1	8,184,386	189,818	17,677	(67,783)	8,288,744
PRIMARY ACCOUNT 316.2	83,095	150,270	0	0	233,365
PRIMARY ACCOUNT 316.3	9,936	5,742	0	0	15,678
TOTAL	878,529,628	3,157,616	1,090,086	(114,958)	880,482,200
HIGGINS					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
SUWANNEE					
PRIMARY ACCOUNT 311	4,430,989	0	0	0	4,430,989
PRIMARY ACCOUNT 312	12,311,541	0	0	0	12,311,541
PRIMARY ACCOUNT 314	10,368,105	0	0	0	10,368,105
PRIMARY ACCOUNT 315	2,140,237	0	0	0	2,140,237
PRIMARY ACCOUNT 316.1	386,730	0	0	0	386,730
PRIMARY ACCOUNT 316.2	5,851	0	0	0	5,851
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	29,643,453	0	0	0	29,643,453
TURNER					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0
BARTOW-ANCLOTE PIPELINE					
PRIMARY ACCOUNT 311	980,037	0	0	0	980,037
PRIMARY ACCOUNT 312	13,767,748	0	0	0	13,767,748
PRIMARY ACCOUNT 315	1,320,430	0	0	0	1,320,430
PRIMARY ACCOUNT 316.1	152,597	0	0	0	152,597
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	2,837	0	0	2,837
TOTAL	16,220,812	2,837	0	0	16,223,649
CRYSTAL RIVER 1&2 COAL PILE					
PRIMARY ACCOUNT 312	1,029,450	0	0	0	1,029,450
CRYSTAL RIVER 4&5 COAL PILE					
PRIMARY ACCOUNT 312	1,727,433	0	0	0	1,727,433
STEAM SYSTEM 5 YEAR - 316.2	3,578,579	221,431	792,589	0	3,007,421
STEAM SYSTEM 7 YEAR - 316.3	39,742	48,010	0	0	87,752
TOTAL STEAM PRODUCTION	1,633,464,306	8,067,529	5,670,534	0	1,635,861,301
NUCLEAR PRODUCTION					
CRYSTAL RIVER 3					
PRIMARY ACCOUNT 321	181,219,025	5,780,016	188,405	24,146	186,834,782
PRIMARY ACCOUNT 322	221,033,273	7,056,368	932,862	0	227,156,779
PRIMARY ACCOUNT 323	83,733,613	1,895,303	882,895	0	84,746,021
PRIMARY ACCOUNT 324	148,502,024	21,382,815	1,736,438	0	168,148,401
PRIMARY ACCOUNT 325.1	24,291,364	2,152,498	211,077	(24,146)	26,208,639
PRIMARY ACCOUNT 325.2	8,014,516	995,843	1,316,632	0	7,693,727
PRIMARY ACCOUNT 325.3	638,564	1,007,888	0	0	1,646,452
TOTAL NUCLEAR PRODUCTION	667,432,379	40,270,731	5,268,309	0	702,434,801
OTHER PRODUCTION					
AVON PARK	7,512,094	19,157	0	0	7,531,251

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
BARTOW	20,550,641	1,925	185,027	0	20,367,539
BAYBORO	19,245,147	22,126	14,568	0	19,252,705
DEBARY	47,461,438	90,634	455,912	(8,445)	47,087,715
HIGGINS	16,129,166	30,384	9,705	0	16,149,845
INTERCESSION CITY	30,046,132	138,804	61,215	0	30,123,721
PORT ST. JOE	0	0	0	0	0
RIO PINAR	2,326,902	0	0	0	2,326,902
SUWANNEE	27,437,747	209,597	93,209	0	27,554,135
TURNER	20,691,030	(205,309)	130,442	0	20,355,279
DEBARY (NEW)	92,092,451	46,522	517,669	(43,230)	91,578,074
INTERCESSION CITY (NEW)	96,472,984	42,091	51,675	51,675	96,515,075
GAS CONVERSION SITES	11,422,676	1,822,749	0	0	13,245,425
UNIVERSITY OF FLORIDA (NEW)	44,713,038	(2,068,113)	0	0	42,644,925
INTERCESSION CITY - SIEMENS	23,232,168	(1,002,931)	0	0	22,229,237
TIGER BAY	75,000,000	2,839,498	0	0	77,839,498
HINES ENERGY COMPLEX	0	8,256	0	0	8,256
SYSTEM 5 YEAR	5,643	12,903	0	0	18,546
SYSTEM 7 YEAR	0	0	0	0	0
TOTAL OTHER PRODUCTION	534,339,257	2,008,293	1,519,422	0	534,828,128
TRANSMISSION PLANT					
350.1 TRANSMISSION EASEMENTS	33,104,109	291,341	0	0	33,395,450
352 STRUCTURES	16,316,265	271,384	85,791	0	16,501,858
353 STATION EQUIPMENT	314,154,649	14,771,047	3,712,047	1,321,415	326,535,064
353.1 ENERGY CONTROL CENTER	33,645,616	1,414,813	879,945	0	34,180,484
354 TOWERS AND FIXTURES	69,637,851	0	439,888	0	69,197,963
355 POLES AND FIXTURES	175,636,386	6,198,313	569,298	(123)	181,265,278
356 OVERHEAD CONDUCTOR	170,786,412	4,714,885	296,541	(122)	175,204,634
357 UNDERGROUND CONDUIT	6,856,135	0	0	0	6,856,135
358 UNDERGROUND CONDUCTOR	9,476,474	21,129	2,788	0	9,494,815
359 MISCELLANEOUS PLANT EQUIP.	1,923,175	0	0	0	1,923,175
TOTAL TRANSMISSION PLANT	831,537,072	27,682,912	5,986,298	1,321,170	854,554,856
DISTRIBUTION PLANT					
360.1 DISTRIBUTION EASEMENTS	367,354	184,186	0	0	551,540
361 STRUCTURES	16,048,026	205,229	6,529	0	16,246,726
362 STATION EQUIPMENT	290,618,104	7,721,381	676,173	(1,321,415)	296,341,897
364 POLES AND FIXTURES	291,535,881	14,935,538	4,060,101	30,981	302,442,299
365 OVERHEAD CONDUCTOR	336,578,676	12,424,938	2,195,850	33,780	346,841,544
366 UNDERGROUND CONDUIT	77,741,253	6,395,082	52,764	0	84,083,571
367 UNDERGROUND CONDUCTOR	244,377,394	30,752,921	496,233	0	274,634,082
368 LINE TRANSFORMERS	312,897,398	14,360,919	5,013,778	0	322,244,539
369 OVERHEAD SERVICES	68,890,606	1,323,421	143,813	4,593	70,074,807
369.2 UNDERGROUND SERVICES	180,112,858	17,496,534	1,641,067	199	195,968,524
370 METERS	110,942,176	3,311,224	2,107,271	0	112,146,129
370.1 ENERGY CONSER. METERS	6,293,768	0	1,037,985	0	5,255,783
371 INSTALL. ON CUST. PREM.	3,480,226	0	6,588	0	3,473,638
372 LEASED PROPERTY	0	0	0	0	0
373 STREET LIGHTING	138,129,758	11,673,875	2,443,777	768	147,360,624
TOTAL DISTRIBUTION PLANT	2,078,013,478	120,785,248	19,881,929	(1,251,094)	2,177,665,703
GENERAL PLANT					
390 STRUCTURES	53,255,791	3,179,778	107,149	321,962	56,650,382

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101 AND ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
391.1 OFFICE FURNITURE	9,244,939	2,841,995	2,004,135	0	10,082,799
391.2 OFFICE EQUIPMENT	255,916	0	31,785	0	224,131
391.3 COMPUTER EQUIPMENT	52,811,091	7,630,197	10,437,435	0	50,003,853
391.5 DUPLICATING EQUIPMENT	2,301,621	0	174,017	0	2,127,604
393 STORES EQUIPMENT	0	2,286	0	0	2,286
393.1 MOTORIZED HANDL. EQUIP.	2,163,393	0	0	0	2,163,393
393.2 STORAGE EQUIPMENT	352,567	0	157,315	0	195,252
393.3 PORTABLE HANDLING EQUIP.	5,200	0	0	0	5,200
394 TOOLS, SHOP & GARAGE EQUIP.	0	83,643	0	0	83,643
394.1 TOOLS, SHOP & GARAGE EQUIP.	5,991,814	0	0	0	5,991,814
394.2 TOOLS, SHOP & GARAGE EQUIP.	458,973	0	37,248	0	421,725
395.2 PORTABLE LABORATORY EQUIP	5,551,503	548,738	725,644	0	5,374,597
396 POWER OPERATED EQUIPMENT	1,667,073	251,384	0	0	1,918,457
397 COMMUNICATIONS EQUIPMENT	0	3,917,932	0	0	3,917,932
397.1 COMMUNICATIONS EQUIPMENT	53,826,905	(1,069,368)	28,632,099	0	24,125,438
398.1 ENERGY CONSERVATION	3,431,800	34,632	1,689,805	0	1,776,627
398.2 MISCELLANEOUS EQUIP.	2,379,912	352,237	131,358	0	2,600,791
TOTAL GENERAL PLANT	193,698,498	17,773,454	44,127,990	321,962	167,665,924
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TRANSPORTATION EQUIPMENT					
392.1 PASSENGER CARS	1,790,127	394,473	111,334	(205,924)	1,867,342
392.2 LIGHT TRUCKS	10,141,414	1,179,122	468,587	0	10,851,949
392.3 HEAVY TRUCKS	9,074,960	0	91,627	0	8,983,333
392.4 SPECIAL EQUIPMENT	46,067,126	836,544	1,014,664	205,924	46,094,930
392.5 TRAILERS	4,299,248	17,918	44,096	0	4,273,070
392.6 AIRCRAFT (USED)	364,004	0	0	0	364,004
392.7 AIRCRAFT (NEW)	6,034,682	0	0	0	6,034,682
TOTAL TRANSPORTATION EQUIP.	77,771,561	2,428,057	1,730,308	0	78,469,310
=====					
INTANGIBLE	22,692,878	4,841,060	2,102,669	0	25,431,269
INTANGIBLE - CSS	58,193,947	0	0	0	58,193,947
TOTAL ELECTRIC PLANT IN SERVICE	6,097,143,376	223,857,284	86,287,459	392,038	6,235,105,239
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NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
STEAM PRODUCTION					
ANCLOTE					
PRIMARY ACCOUNT 311	34,431,544	14,460	0	0	34,446,004
PRIMARY ACCOUNT 312	85,899,430	519,177	446,705	0	85,971,902
PRIMARY ACCOUNT 314	89,078,089	577,841	12,256	0	89,643,674
PRIMARY ACCOUNT 315	26,577,854	10,955	12,366	0	26,576,443
PRIMARY ACCOUNT 316.1	4,957,167	78,486	20,762	0	5,014,891
PRIMARY ACCOUNT 316.2	50,070	45,411	0	0	95,481
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	240,994,154	1,246,330	492,089	0	241,748,395
AVON PARK					
TOTAL ALL PRIMARY ACCOUNTS	0	0	0	0	0
BARTOW					
PRIMARY ACCOUNT 311	16,909,297	120,040	193,557	0	16,835,780
PRIMARY ACCOUNT 312	57,120,746	440,555	1,239,909	0	56,321,392
PRIMARY ACCOUNT 314	24,976,752	19,497	5,193	0	24,991,056
PRIMARY ACCOUNT 315	13,133,982	27,210	70,703	0	13,090,489
PRIMARY ACCOUNT 316.1	2,297,455	105,646	14,021	0	2,389,080
PRIMARY ACCOUNT 316.2	62,052	13,823	0	0	75,875
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	114,500,284	726,771	1,523,383	0	113,703,672
CRYSTAL RIVER 1&2					
PRIMARY ACCOUNT 311	70,105,752	99,972	3,164	0	70,202,560
PRIMARY ACCOUNT 312	133,562,325	1,002,011	1,380,634	47,175	133,230,877
PRIMARY ACCOUNT 314	104,048,912	47,310	369,545	0	103,726,677
PRIMARY ACCOUNT 315	32,378,024	10,955	12,366	0	32,376,613
PRIMARY ACCOUNT 316.1	4,617,715	304,783	6,678	67,783	4,983,603
PRIMARY ACCOUNT 316.2	25,790	64,529	0	0	90,319
PRIMARY ACCOUNT 316.3	0	4,289	0	0	4,289
TOTAL	344,738,518	1,533,849	1,772,387	114,958	344,614,938
CRYSTAL RIVER 4&5					
PRIMARY ACCOUNT 311	145,312,012	7,499	76,106	0	145,243,405
PRIMARY ACCOUNT 312	455,227,704	2,573,205	681,707	(47,175)	457,072,027
PRIMARY ACCOUNT 314	190,711,707	399,475	289,864	0	190,821,318
PRIMARY ACCOUNT 315	78,252,574	20,603	24,732	0	78,248,445
PRIMARY ACCOUNT 316.1	8,158,458	215,746	17,677	(67,783)	8,288,744
PRIMARY ACCOUNT 316.2	83,095	150,270	0	0	233,365
PRIMARY ACCOUNT 316.3	9,936	5,742	0	0	15,678
TOTAL	877,755,486	3,372,540	1,090,086	(114,958)	879,922,982
HIGGINS					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
SUWANNEE					
PRIMARY ACCOUNT 311	4,430,989	0	0	0	4,430,989
PRIMARY ACCOUNT 312	12,311,541	0	0	0	12,311,541
PRIMARY ACCOUNT 314	10,368,105	0	0	0	10,368,105
PRIMARY ACCOUNT 315	2,140,237	0	0	0	2,140,237
PRIMARY ACCOUNT 316.1	386,730	0	0	0	386,730
PRIMARY ACCOUNT 316.2	5,851	0	0	0	5,851
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	29,643,453	0	0	0	29,643,453
TURNER					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0
BARTOW-ANCLOTE PIPELINE					
PRIMARY ACCOUNT 311	980,037	0	0	0	980,037
PRIMARY ACCOUNT 312	13,767,748	0	0	0	13,767,748
PRIMARY ACCOUNT 315	1,320,430	0	0	0	1,320,430
PRIMARY ACCOUNT 316.1	152,597	0	0	0	152,597
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	2,837	0	0	2,837
TOTAL	16,220,812	2,837	0	0	16,223,649
CRYSTAL RIVER 1&2 COAL PILE					
PRIMARY ACCOUNT 312	1,029,450	0	0	0	1,029,450
CRYSTAL RIVER 4&5 COAL PILE					
PRIMARY ACCOUNT 312	1,727,433	0	0	0	1,727,433
STEAM SYSTEM 5 YEAR - 316.2	3,578,579	221,431	792,589	0	3,007,421
STEAM SYSTEM 7 YEAR - 316.3	39,742	48,010	0	0	87,752
TOTAL STEAM PRODUCTION	1,630,227,911	7,151,768	5,670,534	0	1,631,709,145
NUCLEAR PRODUCTION					
CRYSTAL RIVER 3					
PRIMARY ACCOUNT 321	171,168,449	2,437,327	188,405	24,146	173,441,517
PRIMARY ACCOUNT 322	217,808,467	9,843,714	932,862	0	226,719,319
PRIMARY ACCOUNT 323	83,733,613	1,895,303	882,895	0	84,746,021
PRIMARY ACCOUNT 324	146,319,810	1,661,096	1,736,438	0	146,244,468
PRIMARY ACCOUNT 325.1	23,754,806	2,036,158	211,077	(24,146)	25,555,741
PRIMARY ACCOUNT 325.2	8,014,516	995,843	1,316,632	0	7,693,727
PRIMARY ACCOUNT 325.3	638,564	1,007,888	0	0	1,646,452
TOTAL NUCLEAR PRODUCTION	651,438,225	19,877,329	5,268,309	0	666,047,245
OTHER PRODUCTION					
AVON PARK	7,393,318	137,933	0	0	7,531,251

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
BARTOW	20,540,440	12,126	185,027	0	20,367,539
BAYBORO	19,245,147	22,126	14,568	0	19,252,705
DEBARY	47,461,438	90,634	455,912	(8,445)	47,087,715
HIGGINS	16,129,166	30,384	9,705	0	16,149,845
INTERCESSION CITY	30,003,402	181,534	61,215	0	30,123,721
PORT ST. JOE	0	0	0	0	0
RIO PINAR	2,326,902	0	0	0	2,326,902
SUWANNEE	27,437,747	209,597	93,209	0	27,554,135
TURNER	19,715,226	770,495	130,442	0	20,355,279
DEBARY (NEW)	92,030,148	104,301	517,669	(43,230)	91,573,550
INTERCESSION CITY (NEW)	96,436,934	78,141	51,675	51,675	96,515,075
GAS CONVERSION SITES	11,422,676	1,822,749	0	0	13,245,425
UNIVERSITY OF FLORIDA (NEW)	1,196,835	41,131,528	0	0	42,328,363
INTERCESSION CITY - SIEMENS	23,232,168	(1,002,931)	0	0	22,229,237
TIGER BAY	0	191,899	0	0	191,899
HINES ENERGY COMPLEX	0	8,256	0	0	8,256
SYSTEM 5 YEAR	5,643	12,903	0	0	18,546
SYSTEM 7 YEAR	0	0	0	0	0
TOTAL OTHER PRODUCTION	414,577,190	43,801,675	1,519,422	0	456,859,443
=====					
TRANSMISSION PLANT					
350.1 TRANSMISSION EASEMENTS	33,104,109	291,341	0	0	33,395,450
352 STRUCTURES	16,316,265	271,384	85,791	0	16,501,858
353 STATION EQUIPMENT	314,023,562	11,708,943	3,712,047	1,321,415	323,341,873
353.1 ENERGY CONTROL CENTER	33,645,616	1,414,813	879,945	0	34,180,484
354 TOWERS AND FIXTURES	69,637,851	0	439,888	0	69,197,963
355 POLES AND FIXTURES	172,324,505	8,549,962	569,298	0	180,305,169
356 OVERHEAD CONDUCTOR	167,500,502	7,052,851	296,541	0	174,256,812
357 UNDERGROUND CONDUIT	6,856,135	0	0	0	6,856,135
358 UNDERGROUND CONDUCTOR	9,476,474	21,129	2,788	0	9,494,815
359 MISCELLANEOUS PLANT EQUIP.	1,923,175	0	0	0	1,923,175
TOTAL TRANSMISSION PLANT	824,808,194	29,310,423	5,986,298	1,321,415	849,453,734
=====					
DISTRIBUTION PLANT					
360.1 DISTRIBUTION EASEMENTS	367,354	184,186	0	0	551,540
361 STRUCTURES	16,048,026	205,229	6,529	0	16,246,726
362 STATION EQUIPMENT	290,002,120	7,209,493	676,173	(1,321,415)	295,214,025
364 POLES AND FIXTURES	290,106,446	16,364,973	4,060,101	30,981	302,442,299
365 OVERHEAD CONDUCTOR	336,578,676	12,424,938	2,195,850	33,780	346,841,544
366 UNDERGROUND CONDUIT	77,741,253	6,395,082	52,764	0	84,083,571
367 UNDERGROUND CONDUCTOR	244,377,394	30,752,921	496,233	0	274,634,082
368 LINE TRANSFORMERS	312,897,398	14,360,919	5,013,778	0	322,244,539
369 OVERHEAD SERVICES	68,890,606	1,323,421	143,813	4,593	70,074,807
369.2 UNDERGROUND SERVICES	180,112,858	17,496,534	1,641,067	199	195,968,524
370 METERS	110,942,176	3,311,224	2,107,271	0	112,146,129
370.1 ENERGY CONSER. METERS	6,293,768	0	1,037,985	0	5,255,783
371 INSTALL. ON CUST. PREM.	3,480,226	0	6,588	0	3,473,638
372 LEASED PROPERTY	0	0	0	0	0
373 STREET LIGHTING	138,129,758	11,673,875	2,443,777	768	147,360,624
TOTAL DISTRIBUTION PLANT	2,075,968,059	121,702,795	19,881,929	(1,251,094)	2,176,537,831
=====					
GENERAL PLANT					
390 STRUCTURES	53,255,791	339,022	107,149	321,962	53,809,626

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 101
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
391.1 OFFICE FURNITURE	9,244,939	2,841,995	2,004,135	0	10,082,799
391.2 OFFICE EQUIPMENT	255,916	0	31,785	0	224,131
391.3 COMPUTER EQUIPMENT	52,811,091	5,724,975	10,437,435	0	48,098,631
391.5 DUPLICATING EQUIPMENT	2,301,621	0	174,017	0	2,127,604
393 STORES EQUIPMENT	0	2,286	0	0	2,286
393.1 MOTORIZED HANDL. EQUIP.	2,163,393	0	0	0	2,163,393
393.2 STORAGE EQUIPMENT	352,567	0	157,315	0	195,252
393.3 PORTABLE HANDLING EQUIP.	5,200	0	0	0	5,200
394 TOOLS, SHOP & GARAGE EQUIP.	0	83,643	0	0	83,643
394.1 TOOLS, SHOP & GARAGE EQUIP.	5,991,814	0	0	0	5,991,814
394.2 TOOLS, SHOP & GARAGE EQUIP.	458,973	0	37,248	0	421,725
395.2 PORTABLE LABORATORY EQUIP	5,551,503	548,738	725,644	0	5,374,597
396 POWER OPERATED EQUIPMENT	1,667,073	251,384	0	0	1,918,457
397 COMMUNICATIONS EQUIPMENT	0	3,917,932	0	0	3,917,932
397.1 COMMUNICATIONS EQUIPMENT	52,688,757	0	28,563,319	0	24,125,438
398.1 ENERGY CONSERVATION	3,431,800	34,632	1,689,805	0	1,776,627
398.2 MISCELLANEOUS EQUIP.	2,379,912	352,237	131,358	0	2,600,791
TOTAL GENERAL PLANT	192,560,350	14,096,844	44,059,210	321,962	162,919,946
=====					
TRANSPORTATION EQUIPMENT					
392.1 PASSENGER CARS	1,790,127	394,473	111,334	(205,924)	1,867,342
392.2 LIGHT TRUCKS	10,141,414	1,179,122	468,587	0	10,851,949
392.3 HEAVY TRUCKS	9,074,960	0	91,627	0	8,983,333
392.4 SPECIAL EQUIPMENT	46,067,126	836,544	1,014,664	205,924	46,094,930
392.5 TRAILERS	4,299,248	17,918	44,096	0	4,273,070
392.6 AIRCRAFT (USED)	364,004	0	0	0	364,004
392.7 AIRCRAFT (NEW)	6,034,682	0	0	0	6,034,682
TOTAL TRANSPORTATION EQUIP.	77,771,561	2,428,057	1,730,308	0	78,469,310
=====					
INTANGIBLE	22,692,878	3,966,387	2,102,669	0	24,556,596
INTANGIBLE - CSS	58,193,947	0	0	0	58,193,947
TOTAL ELECTRIC PLANT IN SERVICE	5,948,238,315	242,335,278	86,218,679	392,283	6,104,747,197
=====					

NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
STEAM PRODUCTION					
ANCLOTE					
PRIMARY ACCOUNT 311	0	1,108,655	0	0	1,108,655
PRIMARY ACCOUNT 312	609,090	(609,090)	0	0	0
PRIMARY ACCOUNT 314	292,315	(292,315)	0	0	0
PRIMARY ACCOUNT 315	316,811	(316,811)	0	0	0
PRIMARY ACCOUNT 316.1	2,400	237,305	0	0	239,705
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	1,220,616	127,744	0	0	1,348,360
AVON PARK					
TOTAL ALL PRIMARY ACCOUNTS	0	0	0	0	0
BARTOW					
PRIMARY ACCOUNT 311	118,732	(118,732)	0	0	0
PRIMARY ACCOUNT 312	377,169	(377,169)	0	0	0
PRIMARY ACCOUNT 314	19,497	(19,497)	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316.1	100,278	(100,278)	0	0	0
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	615,676	(615,676)	0	0	0
CRYSTAL RIVER 1&2					
PRIMARY ACCOUNT 311	61,560	1,221,146	0	0	1,282,706
PRIMARY ACCOUNT 312	292,330	629,673	0	0	922,003
PRIMARY ACCOUNT 314	1,774	38,095	0	0	39,869
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316.1	270,297	(270,297)	0	0	0
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	625,961	1,618,617	0	0	2,244,578
CRYSTAL RIVER 4&5					
PRIMARY ACCOUNT 311	38,695	(38,695)	0	0	0
PRIMARY ACCOUNT 312	709,519	(158,046)	0	0	551,473
PRIMARY ACCOUNT 314	0	3,522	0	0	3,522
PRIMARY ACCOUNT 315	0	4,223	0	0	4,223
PRIMARY ACCOUNT 316.1	25,928	(25,928)	0	0	0
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	774,142	(214,924)	0	0	559,218
HIGGINS					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
SUWANNEE					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316.1	0	0	0	0	0
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	0	0	0	0	0
TURNER					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 314	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316	0	0	0	0	0
TOTAL	0	0	0	0	0
BARTOW-ANCLOTE PIPELINE					
PRIMARY ACCOUNT 311	0	0	0	0	0
PRIMARY ACCOUNT 312	0	0	0	0	0
PRIMARY ACCOUNT 315	0	0	0	0	0
PRIMARY ACCOUNT 316.1	0	0	0	0	0
PRIMARY ACCOUNT 316.2	0	0	0	0	0
PRIMARY ACCOUNT 316.3	0	0	0	0	0
TOTAL	0	0	0	0	0
CRYSTAL RIVER 1&2 COAL PILE					
PRIMARY ACCOUNT 312	0	0	0	0	0
CRYSTAL RIVER 4&5 COAL PILE					
PRIMARY ACCOUNT 312	0	0	0	0	0
STEAM SYSTEM 5 YEAR - 316.2					
0	0	0	0	0	0
STEAM SYSTEM 7 YEAR - 316.3					
0	0	0	0	0	0
TOTAL STEAM PRODUCTION	3,236,395	915,761	0	0	4,152,156
NUCLEAR PRODUCTION					
CRYSTAL RIVER 3					
PRIMARY ACCOUNT 321	10,050,576	3,342,689	0	0	13,393,265
PRIMARY ACCOUNT 322	3,224,806	(2,787,346)	0	0	437,460
PRIMARY ACCOUNT 323	0	0	0	0	0
PRIMARY ACCOUNT 324	2,182,214	19,721,719	0	0	21,903,933
PRIMARY ACCOUNT 325.1	536,558	116,340	0	0	652,898
PRIMARY ACCOUNT 325.2	0	0	0	0	0
PRIMARY ACCOUNT 325.3	0	0	0	0	0
TOTAL NUCLEAR PRODUCTION	15,994,154	20,393,402	0	0	36,387,556
OTHER PRODUCTION					
AVON PARK	118,776	(118,776)	0	0	0

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
BARTOW	10,201	(10,201)	0	0	0
BAYBORO	0	0	0	0	0
DEBARY	0	0	0	0	0
HIGGINS	0	0	0	0	0
INTERCESSION CITY	42,730	(42,730)	0	0	0
PORT ST. JOE	0	0	0	0	0
RIO PINAR	0	0	0	0	0
SUWANNEE	0	0	0	0	0
TURNER	975,804	(975,804)	0	0	0
DEBARY (NEW)	62,303	(57,779)	0	0	4,524
INTERCESSION CITY (NEW)	36,050	(36,050)	0	0	0
INTERCESSION CITY GAS CONV.	0	0	0	0	0
UNIVERSITY OF FLORIDA (NEW)	43,516,203	(43,199,641)	0	0	316,562
INTERCESSION CITY - SIEMENS	0	0	0	0	0
TIGER BAY	75,000,000	2,647,599	0	0	77,647,599
HINES ENERGY COMPLEX	0	0	0	0	0
SYSTEM 5 YEAR	0	0	0	0	0
SYSTEM 7 YEAR	0	0	0	0	0
TOTAL OTHER PRODUCTION	119,762,067	(41,793,382)	0	0	77,968,685
TRANSMISSION PLANT					
350.1 TRANSMISSION EASEMENTS	0	0	0	0	0
352 STRUCTURES	0	0	0	0	0
353 STATION EQUIPMENT	131,087	3,062,104	0	0	3,193,191
353.1 ENERGY CONTROL CENTER	0	0	0	0	0
354 TOWERS AND FIXTURES	0	0	0	0	0
355 POLES AND FIXTURES	3,311,881	(2,351,649)	0	(123)	960,109
356 OVERHEAD CONDUCTOR	3,285,910	(2,337,966)	0	(122)	947,822
357 UNDERGROUND CONDUIT	0	0	0	0	0
358 UNDERGROUND CONDUCTOR	0	0	0	0	0
359 MISCELLANEOUS PLANT EQUIP.	0	0	0	0	0
TOTAL TRANSMISSION PLANT	6,728,878	(1,627,511)	0	(245)	5,101,122
DISTRIBUTION PLANT					
360.1 DISTRIBUTION EASEMENTS	0	0	0	0	0
361 STRUCTURES	0	0	0	0	0
362 STATION EQUIPMENT	615,984	511,888	0	0	1,127,872
364 POLES AND FIXTURES	1,429,435	(1,429,435)	0	0	0
365 OVERHEAD CONDUCTOR	0	0	0	0	0
366 UNDERGROUND CONDUIT	0	0	0	0	0
367 UNDERGROUND CONDUCTOR	0	0	0	0	0
368 LINE TRANSFORMERS	0	0	0	0	0
369 OVERHEAD SERVICES	0	0	0	0	0
369.2 UNDERGROUND SERVICES	0	0	0	0	0
370 METERS	0	0	0	0	0
370.1 ENERGY CONSER. METERS	0	0	0	0	0
371. INSTALL. ON CUST. PREM.	0	0	0	0	0
372 LEASED PROPERTY	0	0	0	0	0
373 STREET LIGHTING	0	0	0	0	0
TOTAL DISTRIBUTION PLANT	2,045,419	(917,547)	0	0	1,127,872
GENERAL PLANT					
390 STRUCTURES	0	2,840,756	0	0	2,840,756

FLORIDA POWER CORPORATION
SUMMARY OF PLANT TRANSACTIONS - ACCOUNT 106
PERIOD ENDING DECEMBER 31, 1998

DESCRIPTION	BALANCE 12/31/97	ADDITIONS	RETIREMENTS	TRANSFERS & ADJUSTMENTS	BALANCE 12/31/98
391.1 OFFICE FURNITURE	0	0	0	0	0
391.2 OFFICE EQUIPMENT	0	0	0	0	0
391.3 COMPUTER EQUIPMENT	0	1,905,222	0	0	1,905,222
391.5 DUPLICATING EQUIPMENT	0	0	0	0	0
393 STORES EQUIPMENT	0	0	0	0	0
393.1 MOTORIZED HANDL. EQUIP.	0	0	0	0	0
393.2 STORAGE EQUIPMENT	0	0	0	0	0
393.3 PORTABLE HANDLING EQUIP.	0	0	0	0	0
394 TOOLS, SHOP & GARAGE EQUIP.	0	0	0	0	0
394.1 TOOLS, SHOP & GARAGE EQUIP.	0	0	0	0	0
394.2 TOOLS, SHOP & GARAGE EQUIP.	0	0	0	0	0
395.2 PORTABLE LABORATORY EQUIP.	0	0	0	0	0
396 POWER OPERATED EQUIPMENT	0	0	0	0	0
397 COMMUNICATIONS EQUIPMENT	0	0	0	0	0
397.1 COMMUNICATIONS EQUIPMENT	1,138,148	(1,069,368)	68,780	0	0
398.1 ENERGY CONSERVATION	0	0	0	0	0
398.2 MISCELLANEOUS EQUIP.	0	0	0	0	0
TOTAL GENERAL PLANT	1,138,148	3,676,610	68,780	0	4,745,978
=====					
TRANSPORTATION EQUIPMENT					
392.1 PASSENGER CARS	0	0	0	0	0
392.2 LIGHT TRUCKS	0	0	0	0	0
392.3 HEAVY TRUCKS	0	0	0	0	0
392.4 SPECIAL EQUIPMENT	0	0	0	0	0
392.5 TRAILERS	0	0	0	0	0
392.6 AIRCRAFT (USED)	0	0	0	0	0
392.7 AIRCRAFT (NEW)	0	0	0	0	0
TOTAL TRANSPORTATION EQUIP.	0	0	0	0	0
=====					
INTANGIBLE	0	874,673	0	0	874,673
INTANGIBLE - CSS	0	0	0	0	0
TOTAL ELECTRIC PLANT IN SERVICE	148,905,061	(18,477,994)	68,780	(245)	130,358,042
=====					

NOTE: DOES NOT INCLUDE TRANSACTIONS FOR NON-DEPRECIABLE PROPERTY.

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Item 2: An Original Signed Form OR Conformed Copy

Form Approved
OMB No. 1902-0021
(Expires 11/30/2001)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

**CONTAINS PRIVILEGED INFORMATION
DO NOT RELEASE**

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

*Part 3 of 3
DN 06781-99
6/1/99*

Exact Legal Name of Respondent (Company)

Florida Power Corporation

Year of Report

Dec. 31, 1998



P.O. Box 31002
St. Petersburg, FL 33731-8902

P.O. Box 1439
Tampa, FL 33601-1439

Independent Auditors' Report

The Board of Directors
Florida Power Corporation:

We have audited the balance sheets - regulatory basis of Florida Power Corporation (the "Company") as of December 31, 1998 and 1997, and the related statements of income - regulatory basis for the years ended December 31, 1998 and 1997 and retained earnings and cash flows - regulatory basis for the year ended December 31, 1998, included on pages 110 through 121 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published Accounting Releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and proprietary capital of Florida Power Corporation as of December 31, 1998 and 1997, and the results of its operations for the years then ended and the results of its cash flows for the year ended December 31, 1998, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published Accounting Releases.

This report is intended solely for the information and use of the board of directors and management of Florida Power Corporation and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

KPMG LLP

St. Petersburg, Florida
January 25, 1999



KPMG LLP, KPMG LLP, a U.S. limited liability partnership, is a member of KPMG International, a Swiss association.

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses)

III. What and Where to Submit

(a) Submit this form on electronic media consisting of two (2) duplicate data diskettes and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as contained on the electronic media, that the signer knows the contents of the paper copies and electronic media, and that the contents as stated in the copies and on the electronic media are true to the-best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A-21 Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below Listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.'10-41.12 for specific qualifications).

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
-----	-----
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following form for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ We have also reviewed schedules of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A-1 ED-12.2
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street NE., Washington, DC 20426 (Attention: Mr. Michael Hitter, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required). The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, two (2) new data diskettes and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a) must be filed. Resubmissions must be numbered sequentially both on the diskettes and on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

Definitions

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

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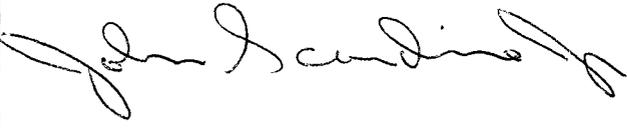
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**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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INTENTIONALLY LEFT BLANK**

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Florida Power Corporation	02 Year of Report Dec. 31, <u>1998</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Year(Street, City, State, Zip Code) 100 CENTRAL AVENUE ST. PETERSBURG, FL 33701-3324		
05 Name of Contact Person JAVIER PORTUONDO	06 Title of Contact Person Mgr, Regulatory Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 100 CENTRAL AVENUE ST. PETERSBURG, FL 33701-3324		
08 Telephone of Contact Person Including Area Code (727) 820-5835	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/1998
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name JOHN SCARDINO, JR.	03 Signature 	04 Date Signed (Mo, Da, Yr) 05/26/1999
02 Title VICE PRESIDENT & CONTROLLER		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	NONE
4	Officers	104	
5	Directors	105	
6	Security Holders and Voting Powers	106-107	
7	Important Changes During the Year	108-109	
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12	Notes to Financial Statements	122-123	
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
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33	Other Paid-in Capital	253	
34	Discount on Capital Stock	254	NONE
35	Capital Stock Expense	254	NONE
36	Long-Term Debit	256-257	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During Year	424-425	
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69	Electric Distribution Meters and Line Transformers	429	
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Stockholders' Reports Check appropriate box:

- Four copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year of Report Dec. 31, <u>1998</u>
--	--	---	---

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Mr. John Scardino, Jr.
 Vice President & Controller
 100 Central Avenue
 St. Petersburg, FL 33701-3324

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Florida July 18, 1899

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

State of Florida - Electric Service

5. Have you engaged as the principle accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
 (2) No

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> / /	Year of Report Dec. 31, <u>1998</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Pursuant to an agreement and plan of merger approved by the stockholders of Florida Power Corporation in March, 1982, Florida Progress Corporation is the owner of all the outstanding common stock of Florida Power Corporation.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1				
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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OFFICERS

- Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	PRESIDENT & CHIEF EXECUTIVE OFFICER	J. H. RICHARDSON	423,783
2	SR VICE PRESIDENT, ENERGY SUPPLY	R. A. ANDERSON	362,320
3	SR VICE PRESIDENT, ENERGY SOLUTIONS	J. B. CASE	201,919
4	SR VICE PRESIDENT, ENERGY DELIVERY	M. B. FOLEY, JR	202,701
5	SR VICE PRESIDENT, FINANCIAL SERVICES & CFO	J.R. HEINICKA	295,802
6	VICE PRESIDENT, CORPORATE SERVICES	D.L. MILLER (Retired 05/01/98)	234,060
7	VICE PRESIDENT, GENERAL COUNSEL	K.E. ARMSTRONG	241,933
8	VICE PRESIDENT, HUMAN RESOURCES	W.G. KELLEY	183,605
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27	(c) TOTAL SALARY INCLUDES THE AMOUNT EARNED UNDER THE		
28	MANAGEMENT INCENTIVE COMPENSATION PLAN.		
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Willard D. Frederick	Orlando, Florida
2	Michael P. Graney ***	Columbus, Ohio
3	Clarence V. McKee	Tampa, Florida
4	Vincent J. Naimoli ***	Tampa, Florida
5	Richard A. Nunis ***	Lake Buena Vista, Florida
6	Joan D. Ruffier	Orlando, Florida
7	Robert T. Stuart, Jr.	Caddo, Oklahoma
8	Jean Giles Wittner ***	St. Petersburg, Florida
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a List of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.
2. If any security other than stock carries voting rights, explain in a footnote the circumstances whereby such security became vested with voting rights give other important particulars (details) concerning voting rights of such security. State whether voting right are actual or contingent; if contingent, describe the contingency.
3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method explain briefly in a footnote.
4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or right the amount of such securities or assets so entitled to purchased by any officer, director, associated company, or of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the public where the options, warrants, or rights were issued prorata basis.

1. Give the date of the latest closing of the stock book prior to end of year, and state the purpose of such closing: Stock books not closed in 1998.	2. State the total number of votes cast at the latest general meeting prior to end of year for election of directors of the respondent and number of such votes cast by proxy Total: 100 By Proxy: 100	3. Give the date and place of such meeting
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of Votes as of (date): 12/31/1998			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	100	100		
5	TOTAL number of security holders	1	1		
6	TOTAL votes of security holders listed below	100	100		
7	Florida Progress Corporation	100	100		
8	* See Page 102				
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year of Report Dec. 31, 1998
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

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IMPORTANT CHANGES DURING THE YEAR (continued)

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS:

In 1998, the cities of Umatilla, Orange City and Tavares executed new, standard, 30-year franchise agreements. The franchise fee rate under these agreements is 6% of all residential, commercial, industrial, and municipal street lighting revenues.

2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

Sale of the Port St. Joe Peaking Unit, an 18 MW combustion turbine located in Gulf County, Florida to the Bahamas Electric Company.

Original Cost	\$2,049,144.00
Accumulated Provisionn for Depreciation	1,292,153.31
Net Book Value	756,990.69
Net Sales Price	1,694,209.48
Gain on Disposition of Property	\$ 937,218.79

This transaction was approved by Federal Energy Regulatory Commission (FERC) order issued April 28, 1998 Docket No. AC98-35-000. Related journal entries were submitted to the FERC by letter dated February 17, 1998.

Sale of distribution facilities to the Orlando Utilities Commission.

Original Cost	\$ 774,575
Accumulated Provision for Depreciation	292,916
Net Book Value	481,659
Net Sales Price	3,686,370
Gain on Disposition of Property	\$3,204,711

This transaction was approved by FERC in a letter dated December 23, 1998, Docket No. AC99-3-000. Related journal entries were submitted to the FERC by letter dated October 15, 1998.

4. IMPORTANT LEASEHOLDS

None

5. IMPORTANT EXTENSION OR REDUCTION OF TRANSMISSION OR DISTRIBUTION SYSTEM

None other than the addition of normal transmission and distribution facilities to serve new customers.

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTION OF LIABILITIEWS OR GUARANTEES

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IMPORTANT CHANGES DURING THE YEAR (continued)

During 1998, Florida Power Corporation issued a total of \$3,368,600,000 of commercial paper, and redeemed a total of \$3,501,100,000. The average daily weighted interest rate during the period was 5.45%. The company sold \$150 million of medium term notes in February 1998. The proceeds were used to fund the redemption of all of its 8-5/8% First Mortgage Bond series, due November 2021.

Authorization for items under note 6 was received from the Florida Public Service Commission under Order No. PSC-97-1539-FOF-EI.

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER

None

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES DURING THE YEAR

None

9. LEGAL PROCEEDINGS

See Item 3. Legal Proceedings in FPC's 1998 Form 10-K which is filed with this report.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT

None

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	6,166,780,311	6,307,777,004
3	Construction Work in Progress (107)	200-201	279,371,425	378,329,154
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		6,446,151,736	6,686,106,158
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	2,863,081,569	3,101,443,055
6	Net Utility Plant (Enter Total of line 4 less 5)		3,583,070,167	3,584,663,103
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	423,182,614	423,090,374
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	356,720,677	377,200,217
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		66,461,937	45,890,157
10	Net Utility Plant (Enter Total of lines 6 and 9)		3,649,532,104	3,630,553,260
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored Underground - Noncurrent (117)		0	0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	26,593,684	6,050,221
15	(Less) Accum. Prov. for Depr. and Amort. (122)		820,622	728,788
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	0	541,958
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-229	0	0
20	Other Investments (124)		5,874	13,614
21	Special Funds (125-128)		205,589,838	277,602,992
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		231,368,774	283,479,997
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		-9,590,112	-7,959,210
25	Special Deposits (132-134)		994,584	795,705
26	Working Fund (135)		421,103	277,120
27	Temporary Cash Investments (136)		0	0
28	Notes Receivable (141)		74,619	251,224
29	Customer Accounts Receivable (142)		8,351	0
30	Other Accounts Receivable (143)		1,936,856	11,998
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		0	0
32	Notes Receivable from Associated Companies (145)		153,794,299	141,154,661
33	Accounts Receivable from Assoc. Companies (146)		269,213	639,745
34	Fuel Stock (151)	227	43,991,963	48,346,181
35	Fuel Stock Expenses Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Materials and Operating Supplies (154)	227	92,321,836	83,957,590
38	Merchandise (155)	227	0	347,427
39	Other Materials and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0
41	Allowances (158.1 and 158.2)	228-229	0	0
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expense Undistributed (163)	227	-448,607	-977,134
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		32,207,814	52,145,605
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		0	0
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		65,919,492	63,953,927
51	Miscellaneous Current and Accrued Assets (174)		0	0
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		381,901,411	382,944,839

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)		8,207,291	11,393,416
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	2,795,563	647,412
57	Other Regulatory Assets (182.3)	232	681,315,202	580,437,894
58	Prelim. Survey and Investigation Charges (Electric) (183)		0	2,466
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		-440,840	1,258,624
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186)	233	8,138,384	5,814,163
63	Def. Losses from Disposition of Utility Plt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	101,705	102,791
65	Unamortized Loss on Reaquired Debt (189)		16,785,345	25,221,107
66	Accumulated Deferred Income Taxes (190)	234	194,993,000	200,853,474
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		911,895,650	825,731,347
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12,22,52,68)		5,174,697,939	5,122,709,443

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	354,405,315	354,405,315
3	Preferred Stock Issued (204)	250-251	33,496,700	33,496,700
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	31,115	31,115
7	Other Paid-In Capital (208-211)	253	649,977,263	649,977,263
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	763,090,335	815,982,043
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	-298,042
13	(Less) Required Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		1,801,000,728	1,853,594,394
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	1,075,865,000	825,865,000
17	(Less) Required Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	676,000,005	824,500,003
20	Unamortized Premium on Long-Term Debt (225)		192,618	0
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		5,180,901	3,644,351
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		1,746,876,722	1,646,720,652
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		0	0
25	Accumulated Provision for Property Insurance (228.1)		18,135,183	24,135,183
26	Accumulated Provision for Injuries and Damages (228.2)		17,626,437	27,151,687
27	Accumulated Provision for Pensions and Benefits (228.3)		115,985,969	124,030,677
28	Accumulated Miscellaneous Operating Provisions (228.4)		34,351,544	30,792,379
29	Accumulated Provision for Rate Refunds (229)		8,831,488	10,770,353
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		194,930,621	216,880,279
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		179,800,000	47,300,000
33	Accounts Payable (232)		141,644,476	152,077,664
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		26,517,153	27,257,035
36	Customer Deposits (235)		97,083,426	104,131,769
37	Taxes Accrued (236)	262-263	-5,335,766	-9,786,538
38	Interest Accrued (237)		45,709,873	55,781,591
39	Dividends Declared (238)		0	0
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		8,856,297	9,715,700
43	Miscellaneous Current and Accrued Liabilities (242)		32,086,226	38,001,490
44	Obligations Under Capital Leases-Current (243)		1,069,241	0
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		527,180,926	424,478,711

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		5,913	5,913
48	Accumulated Deferred Investment Tax Credits (255)	266-267	85,093,508	77,236,508
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	20,159,738	33,174,044
51	Other Regulatory Liabilities (254)	278	173,943,785	184,562,942
52	Unamortized Gain on Required Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	625,506,000	686,056,000
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		904,708,944	981,035,407
55			0	0
56			0	0
57			0	0
58			0	0
59			0	0
60			0	0
61			0	0
62			0	0
63			0	0
64			0	0
65			0	0
66			0	0
67			0	0
68	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		5,174,697,941	5,122,709,443

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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112	37	c
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Page 112 Line 37 Column C and Page 112 Line 37 Column D.

The difference between the taxes accrued amount on Page 112, Line 37 and taxes accrued on page 262-263, columns (b) and (g), are for exclusions of sales taxes per instruction #1 on Page 262.

	Beginning Balance	Ending Balance
	-----	-----
Taxes Accrued, Page 112, Line 37	(5,585,766)	(9,786,537)
State Sales Tax on Purchases	(135,955)	(237,314)a
County Sales Tax on Purchases	(2,546)	(1,144)a
Rounding	1	
	-----	-----
Total, Page 262, Line 41	(5,447,266)	(10,024,995)
	=====	=====

a - State and County Sales Tax charged to Accounts to which the taxed material was charged.

112	37	d
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Page 112 Line 37 Column C and Page 112 Line 37 Column D

The difference between the taxes accrued amount on Page 112, Line 37 and taxes accrued on page 262-263, columns (b) and (g), are for exclusions of sales taxes per instruction #1 on Page 262.

	Beginning Balance	Ending Balance
	-----	-----
Taxes Accrued, Page 112, Line 37	(5,585,766)	(9,786,537)
State Sales Tax on Purchases	(135,955)	(237,314)a
County Sales Tax on Purchases	(2,546)	(1,144)a
Rounding	1	
	-----	-----
Total, Page 262, Line 41	(5,447,266)	(10,024,995)
	=====	=====

a - State and County Sales Tax charged to Accounts to which the taxed material was charged.

FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998

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STATEMENT OF INCOME FOR THE YEAR

- Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
- Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- Use pages 122-123 for important notes regarding the statement of income or any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	2,648,232,260	2,448,435,644
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,406,690,699	1,447,388,737
5	Maintenance Expenses (402)	320-323	148,430,696	195,529,806
6	Depreciation Expense (403)	336-337	278,787,228	275,848,012
7	Amort. & Depl. of Utility Plant (404-405)	336-337	16,278,914	14,338,156
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	5,245,594	1,149,873
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		51,928,915	107,892,563
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)		99,072,855	83,396,759
12	(Less) Regulatory Credits (407.4)		72,743,416	185,658,556
13	Taxes Other Than Income Taxes (408.1)	262-263	203,553,899	193,604,133
14	Income Taxes - Federal (409.1)	262-263	87,956,911	73,555,120
15	- Other (409.1)	262-263	14,911,594	11,591,165
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	164,312,000	66,431,000
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	119,063,474	73,856,000
18	Investment Tax Credit Adj. - Net (411.4)	266	-7,857,000	-7,786,374
19	(Less) Gains from Disp. of Utility Plant (411.6)		25,214	
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		2,277,680,191	2,203,424,394
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117, line 25		370,552,069	245,011,250

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.

B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages 122-123 or in a footnote.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
2,648,232,260	2,448,435,644					2
						3
1,406,890,688	1,447,388,737					4
148,430,696	195,529,806					5
278,787,228	275,848,012					6
16,278,914	14,338,156					7
5,245,594	1,149,873					8
51,928,915	107,892,563					9
						10
99,072,855	83,396,759					11
72,743,416	185,658,556					12
203,553,899	193,604,133					13
87,956,911	73,555,120					14
14,911,594	11,591,165					15
164,312,000	66,431,000					16
119,063,474	73,856,000					17
-7,857,000	-7,786,374					18
25,214						19
						20
						21
						22
2,277,680,190	2,203,424,394					23
370,552,070	245,011,250					24

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	OTHER UTILITY		OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
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Name of Respondent Florida Power Corporation		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)		370,552,069	245,011,250	
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)				
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)				
31	Revenues From Nonutility Operations (417)		18,056,916	5,147,118	
32	(Less) Expenses of Nonutility Operations (417.1)		22,853,681	7,017,911	
33	Nonoperating Rental Income (418)		-157,043	-22,696	
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-298,042		
35	Interest and Dividend Income (419)		1,862,095	359,357	
36	Allowance for Other Funds Used During Construction (419.1)		7,474,405	5,376,038	
37	Miscellaneous Nonoperating Income (421)		-1,156	211,259	
38	Gain on Disposition of Property (421.1)		11,437,187	1,880,041	
39	TOTAL Other income (Enter Total of lines 29 thru 38)		15,520,681	5,933,206	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)		-53,011	418,908	
42	Miscellaneous Amortization (425)	340	47,372		
43	Miscellaneous Income Deductions (426.1-426.5)	340	8,647,809	4,152,095	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		8,642,170	4,571,003	
45	Taxes Applic. to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263	447,357	149,974	
47	Income Taxes-Federal (409.2)	262-263	1,298,882	-36,915	
48	Income Taxes-Other (409.2)	262-263	361,000	-5,941	
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277			
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	920,000		
51	Investment Tax Credit Adj.-Net (411.5)				
52	(Less) Investment Tax Credits (420)				
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		1,187,239	107,118	
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		5,691,272	1,255,085	
55	Interest Charges				
56	Interest on Long-Term Debt (427)		115,617,485	102,366,440	
57	Amort. of Debt Disc. and Expense (428)		2,565,545	1,515,251	
58	Amortization of Loss on Reaquired Debt (428.1)		1,963,704	1,653,626	
59	(Less) Amort. of Premium on Debt-Credit (429)		192,618	42,036	
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				
61	Interest on Debt to Assoc. Companies (430)	340			
62	Other Interest Expense (431)	340	15,594,197	9,151,086	
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		9,397,841	4,275,735	
64	Net Interest Charges (Enter Total of lines 56 thru 63)		126,150,472	110,368,632	
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		250,092,869	135,897,703	
66	Extraordinary Items				
67	Extraordinary Income (434)				
68	(Less) Extraordinary Deductions (435)				
69	Net Extraordinary Items (Enter Total of line 67 less line 68)				
70	Income Taxes-Federal and Other (409.3)	262-263			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)				
72	Net Income (Enter Total of lines 65 and 71)		250,092,869	135,897,703	

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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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114	4	c
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As a result of the latest FERC compliance audit, all expenses associated with deferred fuel expense have been reclassified from accounts 55799 and 55798 to either regulatory debits or regulatory credits.

The interest associated with the deferred fuel has been reclassified to other income in FERC accounts 431xx.

114	4	d
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As a result of the latest FERC compliance audit, all expenses associated with deferred fuel expense have been reclassified from accounts 55799 and 55798 to either regulatory debits or regulatory credits.

The interest associated with the deferred fuel has been reclassified to other income in FERC accounts 431xx.

114	11	c
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As a result of the latest FERC compliance audit, all debits to FERC accounts 55798 and 55799 have been reclassified to FERC account 407.3 as regulatory debits.

114	11	d
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As a result of the latest FERC compliance audit, all debits to FERC accounts 55798 and 55799 have been reclassified to FERC account 407.3 as regulatory debits.

114	12	c
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As a result of the latest FERC compliance audit, all credits to accounts 55799 and 55798 other than interest have been reclassified to FERC account 407.4.

114	12	d
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As a result of the latest FERC compliance audit, all credits to accounts 55799 and 55798 other than interest have been reclassified to FERC account 407.4.

FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998

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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/1998	Year of Report Dec. 31, 1998
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance-Beginning of Year		763,090,336
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	TOTAL Credits to Retained Earnings (Acct. 439)		
10			
11			
12			
13			
14			
15	TOTAL Debits to Retained Earnings (Acct. 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		250,390,911
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24	4.00% - \$159,926		
25	4.60% - \$183,999		
26	4.75% - \$380,010		
27	4.40% - \$329,987		
28	4.58% - \$457,948		-1,511,870
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-1,511,870
30	Dividends Declared-Common Stock (Account 438)		
31			-195,987,334
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-195,987,334
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		815,982,043

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
3. State the purpose and amount of each reservation or appropriation of retained earnings.
4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	APPROPRIATED RETAINED EARNINGS (Account 215)		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)		
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)		
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)		
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Total 38, 47)		815,982,043
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)		
49	Balance-Beginning of Year (Debit or Credit)		
50	Equity in Earnings for Year (Credit) (Account 418.1)		-298,042
51	(Less) Dividends Received (Debit)		
52			
53	Balance-End of Year (Total lines 49 thru 52)		-298,042

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	250,092,870
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	282,273,430
5	Amortization of Limited & Electric Plant, Nuclear Fuel, Load Mgmtt	45,058,304
6	Amortization of Debt premium, expense and loss on reacquisition	55,369,285
7		
8	Deferred Income Taxes (Net)	44,328,526
9	Investment Tax Credit Adjustment (Net)	-7,857,000
10	Net (Increase) Decrease in Receivables	37,829,851
11	Net (Increase) Decrease in Inventory	4,191,128
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	29,797,785
14	Net (Increase) Decrease in Other Regulatory Assets	100,877,308
15	Net Increase (Decrease) in Other Regulatory Liabilities	10,619,157
16	(Less) Allowance for Other Funds Used During Construction	7,474,405
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other: Change in net current assets - other	-21,261,312
19	Change in Other - Net	-42,019,558
20		
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	781,825,369
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-327,190,303
27	Gross Additions to Nuclear Fuel	92,240
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	-4,588,436
30	(Less) Allowance for Other Funds Used During Construction	-7,474,405
31	Other:	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-324,212,094
35		
36	Acquisition of Other Noncurrent Assets (d)	-1,786,450
37	Proceeds from Disposal of Noncurrent Assets (d)	12,166,327
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

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STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:

- (a) Net proceeds or payments. (c) Include commercial paper.
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other: Nuclear Decommissioning Funds	-20,309,207
54	Other investments	-42,293,884
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-376,435,308
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	144,079,139
62	Preferred Stock	
63	Common Stock	
64	Other:	
65		
66	Net Increase in Short-Term Debt (c)	
67	Other: Increase in commercial paper	-132,500,000
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	11,579,139
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-259,255,002
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-1,511,871
81	Dividends on Common Stock	-154,914,287
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	-404,102,021
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	1,288,040
87		
88	Cash and Cash Equivalents at Beginning of Year	-8,174,425
89		
90	Cash and Cash Equivalents at End of Year	-6,886,385

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year of Report Dec. 31, 1998
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
 SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (continued)

FLORIDA PROGRESS CORPORATION AND FLORIDA POWER CORPORATION
NOTES TO FINANCIAL STATEMENTS

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General - Florida Progress is an exempt holding company under the Public Utility Holding Company Act of 1935. Its two primary subsidiaries are Florida Power and Electric Fuels. Florida Power is a public utility engaged in the generation, purchase, transmission, distribution and sale of electricity primarily within Florida. Electric Fuels' operations include the mining, processing and procurement of coal, marine and rail transportation, transfer and storage of coal and other bulk commodities, railcar leasing and railcar maintenance and repair.

Electric Fuels reports the results of its Rail Services, Inland Marine Transportation, and the non-Florida Power portion of its Energy and Related Services operations one month in arrears.

The consolidated financial statements include the financial results of Florida Progress and its majority-owned operations. All significant intercompany balances and transactions have been eliminated. Investments in 20%- to 50%-owned joint ventures are accounted for using the equity method.

Effective December 31, 1997, Florida Progress deconsolidated the financial statements of Mid-Continent, and the investment in Mid-Continent is accounted for under the cost method. The deconsolidation has not been reflected in the financial statements of prior periods.

Certain reclassifications have been made to prior-year amounts to conform to the current year's presentation.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. This could affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported period. These estimates involve judgments with respect to various items including future economic factors that are difficult to predict and are beyond the control of Florida Progress. Therefore actual results could differ from these estimates.

Regulation - Florida Power is regulated by the FPSC and the FERC. The utility follows the accounting practices set forth in Financial Accounting Standard (FAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." This standard allows utilities to capitalize or defer certain costs or revenues based on regulatory approval and management's ongoing assessment that it is probable these items will be recovered through the ratemaking process.

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NOTES TO FINANCIAL STATEMENTS (continued)

Florida Power has total regulatory assets (liabilities) at December 31, 1998 and 1997 as detailed below:

	1998	1997
	(In millions)	

Deferred purchased power		
contract termination costs	\$321.0	\$ 348.2
Replacement fuel (extended nuclear outage)	39.3	55.0
Underrecovered/(overrecovered)utility		
fuel costs	(22.2)	34.5
Revenue decoupling	-	21.8
Unamortized loss on reacquired debt	25.2	16.8
Other regulatory assets, net	27.7	25.2

Net regulatory assets	\$391.0	\$501.5
	=====	

Florida Power expects to fully recover these assets and refund the liabilities through customer rates under current regulatory practice.

If Florida Power no longer applied FAS No. 71 due to competition, regulatory changes or other reasons, the utility would make certain adjustments. These adjustments could include the write-off of all or a portion of its regulatory assets and liabilities, the evaluation of utility plant, contracts and commitments and the recognition, if necessary, of any losses to reflect market conditions.

PROPERTY, PLANT AND EQUIPMENT

Electric Utility Plant - Utility plant is stated at the original cost of construction, which includes payroll and related costs such as taxes, pensions and other fringe benefits, general and administrative costs, and an allowance for funds used during construction. Substantially all of the utility plant is pledged as collateral for Florida Power's first mortgage bonds.

The allowance for funds used during construction represents the estimated cost of equity and debt for utility plant under construction. Florida Power is permitted to earn a return on these costs and recover them in the rates charged for utility services while the plant is in service. The average rate used in computing the allowance for funds was 7.8%.

The cost of nuclear fuel is amortized to expense based on the quantity of heat produced for the generation of electric energy in relation to the quantity of heat expected to be produced over the life of the nuclear fuel core.

Florida Power's annual provision for depreciation, including a provision for nuclear plant decommissioning costs and fossil plant dismantlement costs, expressed as a percentage of the average balances of depreciable utility plant, was 4.7% for 1998, 4.8% for 1997 and 4.9% for 1996.

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NOTES TO FINANCIAL STATEMENTS (continued)

The fossil plant dismantlement accrual has been suspended for a period of four years, effective July 1, 1997. (See Note 9 contained herein.)

Florida Power charges maintenance expense with the cost of repairs and minor renewals of property. The plant accounts are charged with the cost of renewals and replacements of property units. Accumulated depreciation is charged with the cost, less the net salvage, of property units retired.

Florida Power accrues a reserve for maintenance and refueling expenses anticipated to be incurred during scheduled nuclear plant outages.

Other Property - Other property consists primarily of railcar and recycling equipment, barges, towboats, land, mineral rights and telecommunications equipment.

Depreciation on other property is calculated principally on the straight-line method over the estimated useful lives of assets. Depletion is provided on the units-of-production method based upon the estimates of recoverable tons of clean coal.

Utility Revenues, Fuel and Purchased Power Expenses - Revenues include amounts resulting from fuel, purchased power and energy conservation cost recovery clauses, which generally are designed to permit full recovery of these costs. The adjustment factors are based on projected costs for a 12-month period. The cumulative difference between actual and billed costs is included on the balance sheet as a current regulatory asset or liability. Any difference is billed or refunded to customers during the subsequent period.

In December 1997, Florida Power ended the three-year test period for residential revenue decoupling, which was ordered by the FPSC and began in January 1995. Revenue decoupling eliminated the effect of abnormal weather from revenues and earnings. The difference between target revenues and actual revenues is included as a current asset on the balance sheet for the period ended December 31, 1997. The regulatory asset of \$21.8 million at December 31, 1997, is currently being recovered from customers over a two-year period, ending in the year 2000, through the energy conservation cost recovery clause as directed by the FPSC decoupling order.

Florida Power accrues the non-fuel portion of base revenues for services rendered but unbilled.

Diversified Revenues - Revenues are recognized at the time products are shipped or as services are rendered. Leasing activities are accounted for in accordance with FAS No. 13, "Accounting for Leases."

Income Taxes - Deferred income taxes are provided on all significant temporary differences between the financial and tax basis of assets and liabilities using presently enacted tax rates.

Deferred investment tax credits, subject to regulatory accounting practices, are amortized to income over the lives of the related properties.

Accounting for Certain Investments - Florida Progress considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

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Florida Progress' investments in debt and equity securities are classified and accounted for as follows:

Type of Security	Accounting Treatment
Debt securities held to maturity	Amortized cost
Trading securities	Fair value with unrealized gains and losses included in earnings
Securities available for sale	Fair value with unrealized gains and losses, net of taxes, reported separately in comprehensive income

Florida Progress held only securities classified as available for sale at both December 31, 1998 and 1997. A decline in the market value of any security available for sale below cost results in a reduction in carrying amount to fair value if the decline is not considered temporary. The impairment is charged to earnings and a new cost basis for the security is established. (See Note 2 contained herein.) Dividend and interest income are recognized when earned.

Accounting for Long-Lived Assets - Long-lived assets and certain identifiable intangibles subject to the provisions of FAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to Be Disposed Of," are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. FAS No. 121 also amends FAS No. 71, "Accounting for the Effects of Certain Types of Regulation," to require that regulatory assets, which include certain deferred charges, be charged to earnings if such assets are no longer considered probable of recovery. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to undiscounted future net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of the carrying amount or fair value less costs to sell.

Acquisitions - During 1998 and 1997, subsidiaries of Electric Fuels acquired 13 and three businesses, respectively, in separate transactions. The cash paid for the 1998 and 1997 acquisitions was \$206.6 million and \$32.7 million, respectively. The excess of the aggregate purchase price over the fair value of net assets acquired was approximately \$87.8 million and \$15.6 million in 1998 and 1997, respectively. The acquisitions were accounted for under the purchase method of accounting and, accordingly, the operating results of the acquired businesses have been included in Florida Progress' consolidated financial statements since the date of acquisition. Each of the acquired companies conducted operations similar to those of the subsidiaries and has been integrated into their operations. The pro forma results of consolidated operations for 1998 and 1997, assuming the 1998 acquisitions were made at the beginning of each year, would not differ

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significantly from the historical results.

Goodwill - Goodwill is being amortized on a straight-line basis over the expected periods to be benefited, generally 40 years. The Company assesses the recoverability of this intangible asset by determining whether the amortization of the goodwill balance over its remaining life can be recovered through undiscounted future operating cash flows of the acquired operation. The amount of goodwill impairment, if any, is measured based on projected discounted future operating cash flows using a discount rate reflecting the Company's average cost of funds. The assessment of the recoverability of goodwill will be impacted if estimated future operating cash flows are not achieved.

Stock-Based Compensation - Florida Progress' Long-Term Incentive Plan ("LTIP") authorizes the granting of up to 2,250,000 shares of common stock to certain executives in various forms, including stock options, stock appreciation rights, restricted stock and performance shares. Currently, the Company has only granted performance shares, which upon achievement of performance criteria for a three-year performance cycle, can result in the award of shares of common stock of Florida Progress or cash if certain stock ownership requirements are met. Florida Progress accounts for its LTIP in accordance with the provisions of Accounting Principles Board Opinion No. 25, "Accounting for Stock Issued to Employees," as allowed under FAS No. 123, "Accounting for Stock Based Compensation." Compensation costs for performance shares have been recognized at the fair market value of the Company's stock and are recognized over the performance cycle.

Environmental - Florida Progress accrues environmental remediation liabilities when the criteria of FAS No. 5, "Accounting for Contingencies," have been met. Environmental expenditures are expensed as incurred or capitalized depending on their future economic benefit. Expenditures that relate to an existing condition caused by past operations and that have no future economic benefits are expensed.

Liabilities for expenditures of a noncapital nature are recorded when environmental assessment and/or remediation is probable, and the costs can be reasonably estimated.

New Accounting Standards - Florida Progress adopted FAS No. 130, "Reporting Comprehensive Income," on January 1, 1998. The standard defines comprehensive income as all changes in equity of an enterprise during a period except those resulting from shareholder transactions. As the standard addresses reporting and presentation issues only, there was no impact on earnings from the adoption of this standard. Comprehensive income is included for Florida Progress in the accompanying Consolidated Statements of Common Equity and Comprehensive Income. Prior-year financial statements have been reclassified to conform to the requirements of FAS No. 130.

Florida Progress adopted FAS No. 131, "Disclosures about Segments of an Enterprise and Related Information" for the year ended December 31, 1998. The standard requires financial and descriptive information be disclosed for segments meeting certain materiality criteria whose operating results are reviewed for decisions on resource allocation and for which discrete financial information is available. It also establishes standards for related disclosures about products and services, geographic areas and major customers. As the standard addresses reporting and disclosure issues only, there was no impact on earnings. (See Note 8 contained herein.)

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Florida Progress adopted FAS No. 132, "Employers' Disclosures about Pensions and Other Postretirement Benefits" for the year ended December 31, 1998. As the standard addresses reporting and disclosure issues only, there was no impact on earnings. (See Note 7 contained herein.)

In June 1998, the Financial Accounting Standards Board issued FAS No. 133, "Accounting for Derivative Instruments and Hedging Activities," which establishes accounting and reporting standards for derivative instruments and for hedging activities. It requires that an entity recognize all derivatives as either assets or liabilities on the balance sheet and measure those instruments at fair values. Florida Progress will be required to adopt this standard for financial statements issued beginning the first quarter of fiscal year 2000. Florida Progress is currently evaluating the effect the standard will have on its financial statements.

NOTE 2: FINANCIAL INSTRUMENTS

Estimated fair value amounts have been determined by Florida Progress using available market information and discounted cash-flow analysis. Judgment is required in interpreting market data to develop the estimates of fair value.

Accordingly, the estimates may be different than the amounts that Florida Progress could realize in a current market exchange.

Florida Progress' exposure to market risk for changes in interest rates relates primarily to Florida Progress' marketable securities and long-term debt obligations.

At December 31, 1998 and 1997, Florida Progress had the following financial instruments with estimated fair values and carrying amounts:

(In millions)	1998		1997	
	CARRYING AMOUNT	FAIR VALUE	CARRYING AMOUNT	FAIR VALUE
ASSETS:				
Investments for nonqualified retirement plans	\$80.4	\$80.4	\$5.0	\$5.0
Nuclear decommissioning fund	332.1	332.1	266.7	266.7
CAPITAL AND LIABILITIES:				
Long-term debt:				
Florida Power Corporation	\$1,646.7	\$1,740.4	\$1,746.9	\$1,801.1
Progress Capital Holdings	749.6	763.9	646.1	656.5

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NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 3: INCOME TAXES

FLORIDA PROGRESS

(In millions)	1998	1997	1996

Components of income tax expense:			
Payable currently:			
Federal	\$ 85.8	\$ 86.6	\$179.7
State	15.3	10.5	23.0
	-----	-----	-----
	101.1	97.1	202.7

Deferred, net:			
Federal	47.2	(22.4)	(41.9)
State	8.2	(.5)	(6.9)
	-----	-----	-----
	55.4	(22.9)	(48.8)

Amortization of investment tax credits, net	(7.9)	(7.8)	(8.0)
	-----	-----	-----
	\$ 148.6	\$ 66.4	\$ 145.9
=====			

FLORIDA POWER

(In millions)	1998	1997	1996

Components of income tax expense:			
Payable currently:			
Federal	\$ 89.2	\$ 73.5	\$143.6
State	15.3	11.6	24.9
	-----	-----	-----
	104.5	85.1	168.5

Deferred, net:			
Federal	37.7	(7.6)	(20.9)
State	6.6	.2	(4.0)
	-----	-----	-----
	44.3	(7.4)	(24.9)

Amortization of investment tax credits, net	(7.9)	(7.8)	(7.9)
	-----	-----	-----
Total income tax expense	140.9	69.9	135.7
Less: Amounts charged or (credited) to non-operating income	.7	--	(.1)
	-----	-----	-----
Amounts charged to operating income	\$ 140.2	\$ 69.9	\$ 135.8
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NOTES TO FINANCIAL STATEMENTS (continued)

The primary differences between the statutory rates and the effective income tax rates are detailed below:

FLORIDA PROGRESS	1998	1997	1996
Federal statutory income tax rate	35.0%	35.0%	35.0%
State income tax, net of federal income tax benefits	3.5	5.4	2.6
Amortization of investment tax credits	(1.8)	(6.4)	(2.0)
Other income tax credits	(1.9)	(2.7)	-
Provision for loss on investment in life insurance subsidiary	-	24.9	-
Preferred dividends	.1	-	-
Other	(.4)	(1.8)	.6
Effective income tax rates	34.5%	54.4%	36.2%

FLORIDA POWER	1998	1997	1996
Federal statutory income tax rate	35.0%	35.0%	35.0%
State income tax, net of federal income tax benefits	3.6	3.7	3.6
Amortization of investment tax credits	(2.0)	(3.8)	(2.2)
Other	(.4)	(.9)	-
Effective income tax rates	36.2%	34.0%	36.4%

The following summarizes the components of deferred tax liabilities and assets at December 31, 1998 and 1997:

FLORIDA PROGRESS (In millions)	1998	1997
Deferred tax liabilities:		
Difference in tax basis of property, plant and equipment	\$624.5	\$539.0
Investment in partnerships	19.2	19.7
Deferred book expenses	23.4	34.1
Other	47.2	29.7
Total deferred tax liabilities	\$ 714.3	\$ 622.5
Deferred tax assets:		
Loss reserves not currently deductible	\$ 18.0	\$ 17.0
Accrued book expenses	108.7	110.8
Unbilled revenues	17.6	17.6
Other	30.5	11.7
Total deferred tax assets	\$ 174.8	\$ 157.1

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At December 31, 1998 and 1997, Florida Progress had net noncurrent deferred tax liabilities of \$595.4 million and \$471.2 million and net current deferred tax assets of \$55.9 million and \$5.8 million, respectively. Florida Progress believes it is more likely than not that the results of future operations will generate sufficient taxable income to allow for the utilization of deferred tax assets.

FLORIDA POWER
(In millions)

1998 1997

Deferred tax liabilities:

Difference in tax basis of property, plant and equipment	\$ 575.1	\$ 506.3
Deferred book expenses	23.3	34.1
Under recovery of fuel	3.8	2.8
Carrying value of securities over cost	22.0	15.0
Other	10.5	1.5

Total deferred tax liabilities	\$ 634.7	\$ 559.7
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Deferred tax assets:

Accrued book expenses	\$ 90.2	\$ 95.0
Unbilled revenues	17.6	17.6
Regulatory liability for deferred income taxes	-	1.6
Other	19.7	-

Total deferred tax assets	\$ 127.5	\$ 114.2
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At December 31, 1998 and 1997, Florida Power had net noncurrent deferred tax liabilities of \$563.1 million and \$451.3 million and net current deferred tax assets of \$55.9 million and \$5.8 million, respectively. Florida Power expects the results of future operations will generate sufficient taxable income to allow the utilization of deferred tax assets.

NOTE 4: NUCLEAR OPERATIONS

Florida Power's Crystal River nuclear plant began an extended outage in September 1996, which caused Florida Power to incur \$100 million in additional operation and maintenance expenses in 1997. The plant was placed on the NRC's "Watch List," as a plant whose operations will be closely monitored until the plant demonstrates a period of improved performance. In January 1998, the NRC granted Florida Power permission to restart the plant. On February 15, 1998, the plant returned to service. On July 29, 1998, the NRC removed CR3 from the "Watch List." Earlier in July 1998, the NRC gave CR3 an overall report of good performance and improvements in all areas assessed for the agency's Systematic Assessment of Licensee Performance (SALP) ratings. CR3 has produced more than 100% of its rated capacity since its restart in February 1998. (See Note 9 contained herein.)

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Jointly Owned Plant - The following information relates to Florida Power's 90.4% proportionate share of the nuclear plant at December 31, 1998 and 1997:

(In millions)	1998	1997
Utility plant in service	\$708.9	\$673.8
Construction work in progress	44.2	49.3
Unamortized nuclear fuel	45.9	66.5
Accumulated depreciation	368.7	341.0
Accumulated decommissioning	254.8	223.7

Net capital additions for Florida Power were \$30.0 million in 1998 and \$64.7 million in 1997. Depreciation expense, exclusive of nuclear decommissioning, was \$32.8 million in 1998 and \$29 million in 1997. Each co-owner provides for its own financing of their investment. Florida Power's share of the asset balances and operating costs is included in the appropriate consolidated financial statements. Amounts exclude any allocation of costs related to common facilities.

Decommissioning Costs - Florida Power's nuclear plant depreciation expenses include a provision for future decommissioning costs, which are recoverable through rates charged to customers. Florida Power is placing amounts collected in an externally managed trust fund. The recovery from customers, plus income earned on the trust fund, is intended to be sufficient to cover Florida Power's share of the future dismantlement, removal and land restoration costs. Florida Power has a license to operate the nuclear unit through December 3, 2016, and contemplates decommissioning beginning at that time.

In November 1995, the FPSC approved the current site-specific study that estimates total future decommissioning costs at approximately \$2 billion, which corresponds to \$464.8 million in 1998 dollars. Florida Power's share of the total annual decommissioning expense is \$21.7 million.

Florida Power is required to file a new site-specific study with the FPSC at least every five years, which will incorporate current cost factors, technology and radiological criteria.

Fuel Disposal Costs - Florida Power has entered into a contract with the U.S. Department of Energy for the transportation and disposal of SNF. Disposal costs for nuclear fuel consumed are being collected from customers through the fuel adjustment clause at a rate of \$.001 per net nuclear kilowatt-hour sold and are paid to the DOE quarterly. Florida Power currently is storing SNF on-site and has sufficient storage capacity in place for fuel consumed through the year 2011.

NOTE 5 PREFERRED AND PREFERENCE STOCK AND SHAREHOLDER RIGHTS

The authorized capital stock of Florida Progress includes 10 million shares of preferred stock, without par value, including 2 million shares designated as Series A Junior Participating Preferred Stock. No shares of Florida Progress' preferred stock are issued and outstanding. However, under Florida Progress' Shareholder Rights Agreement, each share of common stock has associated with it approximately two-thirds of one right to purchase one one-hundredth of a share of Series A Junior Participating Preferred Stock, subject to

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adjustment, which is exercisable in the event of certain attempted business combinations. If exercised, the rights would cause substantial dilution of ownership, thus adversely affecting any attempt to acquire the Company on terms not approved by the Company's Board of Directors. The rights have no voting or dividend rights and expire in December 2001, unless redeemed earlier by the Company.

The authorized capital stock of Florida Power includes three classes of preferred stock: 4 million shares of Cumulative Preferred Stock, \$100 par value; 5 million shares of Cumulative Preferred Stock, without par value; and 1 million shares of Preference Stock, \$100 par value. No shares of Florida Power's Cumulative Preferred Stock, without par value, or Preference Stock are issued and outstanding. A total of 334,967 shares of Cumulative Preferred Stock, \$100 par value, were issued and outstanding at December 31, 1998 and 1997.

Florida Power redeemed 1,050,000 shares of its Cumulative Preferred Stock in 1996 for \$106.4 million

Cumulative Preferred Stock for Florida Power is detailed below:

Dividend Rate	Current Redemption Price	Shares Outstanding	Outstanding at December 31, 1998 & 1997 (In millions)
4.00%	\$104.25	39,980	\$ 4.0
4.40%	\$102.00	75,000	7.5
4.58%	\$101.00	99,990	10.0
4.60%	\$103.25	39,997	4.0
4.75%	\$102.00	80,000	8.0
		334,967	\$33.5

All Cumulative Preferred Stock series are without sinking funds and are not subject to mandatory redemption.

NOTE 6 DEBT

Florida Progress' long-term debt at December 31, 1998 and 1997, is scheduled to mature as follows:

	Interest Rate(a)	1998	1997
Florida Power Corporation (In millions)			
First mortgage bonds, maturing 1999-2023	6.88%	\$585.0	\$835.0
Pollution control revenue bonds, maturing 2014-2027	6.59%	240.9	240.9
Medium-term notes, maturing 1999-2028	6.63%	624.5	476.0
Commercial paper, supported by revolver maturing November 30, 2003	5.25%	200.0	200.0
Discount, net of premium, being amortized over term of bonds		(3.7)	(5.0)
		1,646.7	1,746.9

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Progress Capital Holdings:			
Medium-term notes, maturing 1999-2008	6.63%	444.0	339.0
Commercial paper, supported by revolver maturing November 30, 2003	5.38%	300.0	300.0
Other debt, maturing 1999-2006	6.13%	5.6	7.1
		2,396.3	2393.0
Less: Current portion of long-term debt		145.9	15.2
		\$2,250.4	\$2,377.8

(a) Weighted average interest rate at December 31, 1998.

Florida Progress' consolidated subsidiaries have lines of credit totaling \$800 million, which are used to support commercial paper. The lines of credit were not drawn on as of December 31, 1998. Interest rate options under the lines of credit arrangements vary from subprime or money market rates to the prime rate. Banks providing lines of credit are compensated through fees. Commitment fees on lines of credit vary between .06 and .10 of 1%.

The lines of credit consist of four revolving bank credit facilities, two each for Florida Power and Progress Capital. The Florida Power facilities consist of \$200 million with a 364-day term and \$200 million with a five-year term. The Progress Capital facilities consist of \$100 million with a 364-day term and \$300 million with a five-year term. In 1998, both 364-day facilities were extended to November 1999. In addition, both five-year facilities were extended to November 2003. Based on the duration of the underlying backup credit facilities, \$500 million of outstanding commercial paper at December 31, 1998, and December 31, 1997, are classified as long-term debt. Additionally, as of December 31, 1998, Florida Power and Progress Capital had an additional \$47.3 million and \$38.9 million, respectively, of outstanding commercial paper classified as short-term debt.

Progress Capital has uncommitted bank bid facilities authorizing it to borrow and re-borrow, and have outstanding at any time, up to \$300 million. As of December 31, 1998, \$150 million was outstanding under these bid facilities.

Florida Power has a public medium-term note program providing for the issuance of either fixed or floating interest rate notes. These notes have maturities ranging from nine months to 30 years. A balance of \$250 million is available for issuance.

In March 1998, Florida Power redeemed all of its \$150 million principal amount of first mortgage bonds, 8 5/8% series due November 2021 at a redemption price of 105.17% of the principal amount thereof. Substantially all of this redemption was funded from the net proceeds of \$150 million of medium-term notes issued in February 1998, which bear an interest rate of 6 3/4% and mature in February 2028. Florida Power also redeemed in November 1998, an additional \$100 million of first mortgage bonds. The entire \$50 million principal of the 7 3/8% series was redeemed at a price of 100.93%, and the entire \$50 million principal of the 7 1/4% series was redeemed at a price of 100.86%. Both issues were due in 2002. The redemption was funded from internally generated funds and commercial paper.

Florida Power has registered \$370 million of first mortgage bonds, which are unissued and

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available for issuance.

Progress Capital has a private medium-term note program providing for the issuance of either fixed or floating interest rate notes, with maturities ranging from nine months to 30 years. A balance of \$185 million is available for issuance under this program.

The combined aggregate maturities of long-term debt for 1999 through 2003 are \$145.9 million, \$147.6 million, \$183 million, \$32.2 million and \$775.4 million, respectively.

Florida Progress and Progress Capital entered into an amended guaranty and support agreement in 1996, pursuant to which Florida Progress has unconditionally guaranteed the payment of Progress Capital's debt.

NOTE 7 RETIREMENT BENEFIT PLANS

Pension Benefits - Florida Progress and some of its subsidiaries have a noncontributory defined benefit pension plan (Retirement Plan) covering most employees. Florida Progress also has two supplementary defined benefit pension plans that provide benefits to higher-level employees. Effective January 1, 1998, the Retirement Plan was split into two separate plans, one covering eligible bargaining unit employees and the other covering all other eligible employees. Plan assets were allocated to each plan in accordance with applicable law.

Other Postretirement Benefits - Florida Progress and some of its subsidiaries also provide certain health care and life insurance benefits for retired employees when they reach retirement age while working for Florida Progress.

Shown below are the components of the net pension expense and net postretirement benefit expense calculations for 1998, 1997 and 1996:

Benefits (In millions)	Pension Benefits			Other Postretirement		
	1998	1997	1996	1998	1997	1996
Service cost	\$ 22.3	\$ 18.7	\$ 18.3	\$ 3.5	\$ 3.2	\$ 5.3
Interest cost	37.7	34.9	32.3	10.5	10.4	12.4
Expected return on plan assets	(68.5)	(58.4)	(52.0)	(.3)	(.4)	(.3)
Net amortization and deferral	(12.5)	(6.5)	(6.5)	3.2	3.4	6.1
Net cost/(benefit) recognized	\$ (21.0)	\$ (11.3)	\$ (7.9)	\$ 16.9	\$ 16.6	\$ 23.5

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The following weighted average actuarial assumptions at December 31 were used in the calculation of the year-end funded status:

Benefits	Pension Benefits			Other Postretirement		
	1998	1997	1996	1998	1997	1996
Discount rate	7.00%	7.25%	7.50%	7.00%	7.25%	7.50%
Expected long-term rate of return	9.00%	9.00%	9.00%	5.00%	5.00%	5.00%
Rate of compensation increase:						
Bargaining unit employees	3.50%	4.50%	4.50%	3.50%	4.50%	4.50%
Nonbargaining unit employees	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Nonqualified plans	4.00%	4.00%	4.00%	N/A	N/A	N/A

The following summarizes the change in the benefit obligation and plan assets for both the pension plan and postretirement benefit plan for 1998 and 1997:

(In millions)	Pension Benefits		Other	Benefits
	1998	1997	1998	1997
Change in benefit obligation				
Benefit obligation at beginning of year	\$523.9	\$472.0	\$153.2	\$182.6
Service cost	22.3	18.7	3.5	3.2
Interest cost	37.7	34.9	10.5	10.4
Plan amendment	-	9.5	-	(36.1)
Actuarial (gain)/loss	16.1	12.6	1.2	(.3)
Benefits paid	(25.8)	(23.8)	(6.9)	(6.6)
Benefit obligation at end of year	574.2	523.9	161.5	153.2
Change in plan assets				
Fair value of plan assets at beginning of year	769.0	655.0	6.4	4.7
Return on plan assets (net of expenses)	140.2	136.6	.4	.4
Employer contributions	-	-	1.3	1.3
Benefits paid	(24.2)	(22.6)	-	-
Fair value of plan assets at end of year	885.0	769.0	8.1	6.4
Funded status	310.8	245.1	(153.4)	(146.8)
Unrecognized transition (asset) obligation	(20.5)	(25.4)	51.4	55.0
Unrecognized prior service cost	13.3	14.5	-	-
Unrecognized net actuarial (gain)/loss	(283.5)	(236.6)	(14.1)	(15.6)
Prepaid (accrued) benefit cost	\$20.1	\$(2.4)	\$(116.1)	\$(107.4)

Between 1996 and 1998, Florida Progress set assets aside in a rabbi trust for the purpose of providing benefits to the participants in the supplementary retirement plans. The assets of the rabbi trust are not reflected as plan assets because the assets could be subject to creditors' claims. The assets and liabilities of the supplementary defined benefit retirement plans are included in Other Assets and Other Liabilities on the accompanying Consolidated Balance Sheets.

A one-percentage point increase or decrease in the assumed health care cost trend rate would change the total service and interest cost by approximately \$1 million and the postretirement benefit obligation by approximately \$10 million.

Due to different retail and wholesale regulatory rate requirements, Florida Power began

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NOTES TO FINANCIAL STATEMENTS (continued)

making quarterly contributions for the postretirement benefit plan in 1995 to an irrevocable external trust fund for wholesale ratemaking, while continuing to accrue postretirement benefit costs to an unfunded reserve for retail ratemaking. Florida Power contributed approximately \$1.3 million annually in both 1998 and 1997 to the trust fund.

NOTE 8 BUSINESS SEGMENTS

Florida Progress' principal business segment is Florida Power, an electric utility engaged in the generation, purchase, transmission, distribution and sale of electricity. The other reportable business segments are Electric Fuels' Energy and Related Services, Rail Services and Inland Marine Transportation units. Energy and Related Services includes coal operations, river terminal services and off-shore marine transportation. Rail Services' operations include railcar repair, rail parts reconditioning and sales, railcar leasing and sales, providing rail and track material, and metal recycling. Inland Marine provides transportation of coal, agricultural and other dry-bulk commodities as well as fleet management services. The other category includes the parent holding company Florida Progress, which allocates a portion of its operating expenses to business segments. This category also includes segments below the quantitative threshold required for separate disclosure.

Florida Progress' business segment information for 1998, 1997 and 1996 is summarized below. Florida Progress' significant operations are geographically located in the United States. Florida Progress' segments are based on differences in products and services, and therefore no additional disclosures are presented. Intersegment sales and transfers consist of coal sales from Electric Fuels to Florida Power. The price Electric Fuels charges Florida Power is based on market rates for coal procurement and for water borne transportation under a methodology approved by the FPSC. Rail transportation is also based on market rates plus a return allowed by the FPSC on equity utilized in transporting coal to Florida Power. The allowed rate of return is currently 12%. No single customer accounted for 10% or more of unaffiliated revenues.

(In millions)	Utility Consol.	Energy and Related Serv.	Rail Serv.	Inland Marine Trans.	Other	Eliminations	
1998							
Revenues	\$2,648.2	\$173.8	\$658.5	\$124.6	\$ 10.9	\$ 4.3	\$3,620.3
Intersegment revenues	- 273.9	1.3	14.0	-	(289.2)	-	
Depreciation and amortization	382.7	14.4	19.4	4.5	3.6	-	424.6
Interest expense	136.5	5.8	21.3	4.4	20.8	(1.7)	187.1
Income taxes	141.0	6.3	12.3	6.3	(17.3)	-	148.6
Segment net income (loss)	248.6	20.4	15.9	10.3	(13.5)	-	281.7
Total assets	4,928.1	316.5	680.0	99.5	334.0	(197.3)	6,160.8
Property additions	326.0	32.0	91.0	93.6	.7	-	543.3

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NOTES TO FINANCIAL STATEMENTS (continued)

1997							
Revenues	\$2,448.4	\$165.6	\$477.1	\$105.5	\$115.7	\$ 4.1	\$3,316.4
Intersegment revenues	-	286.0	1.3	14.2	-	(301.5)	-
Depreciation and amortization	333.8	11.7	11.2	4.3	3.2	-	364.2
Interest expense	117.3	6.5	13.9	2.5	19.1	(.6)	158.7
Income taxes	69.9	8.4	9.8	3.3	(25.0)	-	66.4
Segment net income (loss)	134.4	16.8	13.3	5.9	(116.1)	-	54.3
Total assets	4,900.8	299.2	385.3	138.9	210.4	(174.6)	5,760.0
Property additions	395.0	16.8	41.6	59.0	1.2	-	513.6
1996							
Revenues	2,393.6	\$165.6	\$353.7	\$ 86.4	\$155.2	\$ 3.4	\$3,157.9
Intersegment revenues	-	273.2	.8	13.7	-	(287.7)	-
Depreciation and amortization	341.1	11.4	7.4	4.5	2.3	-	366.7
Interest expense	98.4	6.3	9.9	1.9	20.5	(1.1)	135.9
Income taxes	135.7	(9.3)	6.9	4.4	8.2	-	145.9
Segment net income (loss)	232.6	(12.5)	9.7	7.1	(12.5)	-	224.4
Total assets	4,264.0	272.4	294.2	79.0	577.2	(138.4)	5,348.4
Property additions	222.9	11.7	16.1	12.7	.6	-	264.0

In December 1996, the Energy and Related Services segment of Electric Fuels revised its assessment that low-sulfur coal market prices were depressed temporarily. Electric Fuels decided to close and dispose of its unprofitable coal operations and recorded a provision for loss of \$40.9 million.

NOTE 9 RATES

Florida Power's retail rates are set by the FPSC, while its wholesale rates are governed by the FERC. Florida Power's last general rate case was approved in 1992 and allowed a 12% regulatory return on equity with an allowed range between 11% and 13%.

Tiger Bay Buy-Out - In 1997, Florida Power bought out the Tiger Bay purchased power contracts for \$370 million and acquired the cogeneration facility for \$75 million, for a total of \$445 million. Of the \$370 million of contract termination costs, \$350 million was recorded as a regulatory asset and the remaining \$20 million was written off. Florida Power recorded \$75 million as electric plant.

The regulatory asset is being recovered pursuant to an agreement between Florida Power and several intervening parties, which was approved by the FPSC in June 1997. The amortization of the regulatory asset is calculated using revenues collected under the fuel adjustment clause as if the purchased power agreements related to the facility were still in effect, less the actual fuel costs and the related debt interest expense. This will continue until the regulatory asset is fully amortized. Florida Power has the option to accelerate the

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NOTES TO FINANCIAL STATEMENTS (continued)

amortization. Approximately \$27.2 million and \$4.4 million of amortization expense was recorded in 1998 and 1997, respectively.

In December 1998, Florida Power received approval from the FPSC to defer non-fuel revenues towards the development of a plan that would allow customers to realize the benefits earlier than if they are used to accelerate the amortization of the Tiger Bay regulatory asset. If this plan is not submitted by May 1, 1999, or not approved by the FPSC, then deferred revenues of \$10.1 million plus interest will be applied towards the amortization of Tiger Bay.

Extended Nuclear Outage - In June 1997, a settlement agreement between Florida Power and all parties who intervened in Florida Power's request to recover replacement fuel and purchased power costs resulting from the extended outage of its nuclear plant was approved by the FPSC. The plant was taken off-line in September 1996 to address certain design issues related to its safety systems. In late January 1998, Florida Power notified the NRC that it had completed all of the requirements and was subsequently granted permission to restart the plant. The plant returned to service in February 1998.

Florida Power incurred approximately \$174 million in 1997 and an additional \$5 million in 1998 in total system replacement power costs. In accordance with the settlement agreement, Florida Power recorded a charge of approximately \$73 million in 1997 and \$5 million in 1998 for retail replacement power costs incurred that will not be recovered through its fuel cost recovery clause. Florida Power is currently recovering approximately \$38 million through its fuel cost recovery clause, and approximately \$63 million of replacement power costs were recorded as a regulatory asset in 1997. The regulatory asset is being amortized for a period of up to four years. The amortization is being recovered by the suspension of fossil plant dismantlement accruals during the amortization period.

The parties to the settlement agreement agreed not to seek or support any increase or reduction in Florida Power's base rates or the authorized range of its return on equity during the four-year amortization period. The settlement agreement also provided that for purposes of monitoring Florida Power's future earnings, the FPSC will exclude the nuclear outage costs when assessing Florida Power's regulatory return on equity. The agreement resolved all present and future disputed issues between the parties regarding the extended outage of the nuclear plant.

NOTE 10 DISCONTINUED OPERATIONS

On November 21, 1996, Florida Progress' Board of Directors declared a spin-off distribution to common shareholders of record on December 5, 1996, of the common shares of Echelon, which comprised the Company's lending, leasing and real estate operations. Common shares were distributed on the basis of one share of Echelon common stock for every 15 shares of Florida Progress' common stock.

In connection with the spin-off in 1996, Florida Progress has presented Echelon as a discontinued operation in the accompanying Consolidated Statements of Income.

Summarized income statement information relating to Echelon's results of operations (as reported in discontinued operations) for the year ended December 31 is as follows:

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NOTES TO FINANCIAL STATEMENTS (continued)

(In millions)	1996
Sales and revenues	\$ 63.2
Loss from operations (net of income tax)	-
Provision for loss on disposition of assets (net of income tax benefits of \$11.3)	(18.0)
Spin-off transaction costs (net of income tax benefits of \$1.8)	(8.3)
Total discontinued operations	\$(26.3)

NOTE 11 COMMITMENTS AND CONTINGENCIES

Fuel, Coal and Purchased Power Commitments - Florida Power has entered into various long-term contracts to provide the fossil and nuclear fuel requirements of its generating plants and to reserve pipeline capacity for natural gas. In most cases, such contracts contain provisions for price escalation, minimum purchase levels and other financial commitments. Estimated annual payments, based on current market prices, for Florida Power's firm commitments for fuel purchases and transportation costs, excluding delivered coal and purchased power, are \$56 million, \$56 million, \$62 million, \$63 million and \$64 million for 1999 through 2003, respectively, and \$499 million in total thereafter. Additional commitments will be required in the future to supply Florida Power's fuel needs.

Electric Fuels has two coal supply contracts with Florida Power, the provisions of which require Florida Power to buy and Electric Fuels to supply substantially all of the coal requirements of four of Florida Power's power plants, two through 2002 and two through 2004. In connection with these contracts, Electric Fuels has entered into several contracts with outside parties for the purchase of coal. The annual obligations for coal purchases and transportation under these contracts are \$107.1 million, \$61 million, \$48.9 million and \$22.7 million for 1999 through 2002, respectively, with no further obligations thereafter. The total cost incurred for these commitments was \$117.7 million in 1998, \$156.8 million in 1997 and \$161.5 million in 1996.

Florida Power has long-term contracts for about 460 MW of purchased power with other utilities, including a contract with The Southern Company for approximately 400 MW of purchased power annually through 2010. This represents 4.5% of Florida Power's total current system capacity. Florida Power has an option to lower these Southern purchases to approximately 200 MW annually with a three-year notice. The purchased power from Southern is supplied by generating units with a capacity of approximately 3,500 MW and is guaranteed by Southern's entire system, totaling more than 30,000 MW.

As of December 31, 1998, Florida Power had entered into purchased power contracts with certain qualifying facilities for 871 MW of capacity with expiration dates ranging from 2002 to 2025. The purchased power contracts provide for capacity and energy payments. Energy payments are based on the actual power taken under these contracts. Capacity payments are subject to the qualifying facilities meeting certain contract performance obligations. In most cases, these contracts account for 100% of the generating capacity of

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NOTES TO FINANCIAL STATEMENTS (continued)

each of the facilities. Of the 871 MW under contract, approximately 831 MW currently are available to Florida Power. All commitments have been approved by the FPSC.

The FPSC allows the capacity payments to be recovered through a capacity cost recovery clause, which is similar to, and works in conjunction with, energy payments recovered through the fuel cost recovery clause.

In 1997, through the buy-out of the Tiger Bay purchased power contracts, Florida Power reduced its long-term purchased power commitments by 20 percent. Florida Power incurred purchased power capacity costs totaling \$260.1 million in 1998, \$292.3 million in 1997 and \$284 million in 1996. The following table shows minimum expected future capacity payments for purchased power commitments. Because the purchased power commitments have relatively long durations, the total present value of these payments using a 10% discount rate also is presented. These amounts assume that all units are brought into service as contracted and meet contract performance requirements:

Purchased Power Capacity Payments

(In millions)	Utilities	Cogenerators	Total
1999	58	215	273
2000	59	223	282
2001	58	230	288
2002	32	236	268
2003	32	244	276
2004-2025	212	5,555	5,767
Total	\$451	\$6,703	\$ 7,154
Total net present value			\$ 2,577

Leases - Electric Fuels has several noncancelable operating leases, primarily for transportation equipment, with varying terms extending to 2015, and generally require Electric Fuels to pay all executory costs such as maintenance and insurance. Some rental payments include minimum rentals plus contingent rentals based on mileage. Contingent rentals were not significant. The minimum future lease payments under noncancelable operating leases, including the synthetic lease described below, are \$38.7 million, \$31.7 million, \$27.7 million, \$23.4 million and \$23.4 million for 1999 through 2003, respectively, with a \$227 million total obligation thereafter. The total costs incurred under these commitments were \$30.9 million, \$34.8 million and \$33.3 million during 1998, 1997 and 1996, respectively.

On August 6, 1998, MEMCO, a wholly owned subsidiary of Electric Fuels, entered into a synthetic lease financing, accomplished via a sale and leaseback, for an aggregate of approximately \$175 million in inland river barges and \$25 million in towboats (vessels). As of December 31, 1998, MEMCO had sold and leased back \$153 million of vessels. Acquisition and subsequent sale and leaseback of the remaining \$47 million of vessels are expected to occur by June 30, 1999. The lease (charter) is an operating lease for financial reporting purposes and a secured financing for tax purposes.

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The term of the noncancelable charter expires on December 30, 2012, and provides MEMCO one 18-month renewal option on the same terms and conditions. MEMCO is responsible for all executory costs, including insurance, maintenance and taxes,

in addition to the charter payments. MEMCO has options to purchase the vessels throughout the term of the charter, as well as an option to purchase at the termination of the charter. Assuming MEMCO exercises no purchase options during the term of the charter, the purchase price for all vessels aggregates \$141.8 million at June 30, 2014. In the event that MEMCO does not exercise its purchase option for all vessels, it will be obligated to remarket the vessels, and, at the expiration of the charter, pay a maximum residual guarantee amount of \$89.3 million.

The minimum future charter payments as of December 31, 1998 are \$14.4 million, \$15.3 million, \$15.4 million, \$15.4 million and \$15.8 million for 1999 through 2003 and \$172.2 million thereafter (excluding the purchase option payment). All MEMCO payment obligations under the transaction documents are unconditionally guaranteed by Progress Capital; those obligations in turn are guaranteed by Florida Progress.

Construction Program - Substantial commitments have been made in connection with the Company's construction program. In 1999, Florida Power has projected construction expenditures of \$323 million, primarily for electric plant and nuclear fuel. Diversified operations have projected capital additions of \$155 million in 1999, primarily for barges and equipment.

Off-Balance Sheet Risk - Several of Florida Progress' subsidiaries are general partners in unconsolidated partnerships and joint ventures. Florida Progress or subsidiaries have agreed to support certain loan agreements of the partnerships and joint ventures. These credit risks are not material to the financial statements and Florida Progress considers these credit risks to be minimal, based upon the asset values supporting the partnership liabilities.

Insurance - Florida Progress and its subsidiaries utilize various risk management techniques to protect assets from risk of loss, including the purchase of insurance. Risk avoidance, risk transfer and self-insurance techniques are utilized depending on Florida Progress' ability to assume risk, the relative cost and availability of methods for transferring risk to third parties, and the requirements of applicable regulatory bodies.

Florida Power self-insures its transmission and distribution lines against loss due to storm damage and other natural disasters. Pursuant to a regulatory order, Florida Power is accruing \$6 million annually to a storm damage reserve and may defer any losses in excess of the reserve. The reserve balance at December 31, 1998 and 1997 was \$24.1 million and \$18.1 million, respectively.

Under the provisions of the Price Anderson Act, which limits liability for accidents at nuclear power plants, Florida Power, as an owner of a nuclear plant, can be assessed for a portion of any third-party liability claims arising from an accident at any commercial nuclear power plant in the United States. If total third-party claims relating to a single nuclear incident exceed \$200 million (the amount of currently available commercial liability insurance), Florida Power could be assessed up to \$88.1 million per incident, with a maximum assessment of \$10 million per year.

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Florida Power is a member of the Nuclear Electric Insurance, Ltd. ("NEIL"), an industry mutual insurer, which provides business interruption and extra expense coverage in the event of a major accidental outage at a covered nuclear power plant. Florida Power is subject to a retroactive premium assessment by NEIL under this policy in the event loss experience exceeds NEIL's available surplus. Florida Power's present maximum share of any such retroactive assessment is \$2.7 million per policy year.

Florida Power also maintains nuclear property damage insurance and decontamination and decommissioning liability insurance totaling \$2.1 billion. The first layer of \$500 million is purchased in the commercial insurance market with the remaining excess coverage purchased from NEIL. Florida Power is self-insured for any losses that are in excess of this coverage. Under the terms of the NEIL policy, Florida Power could be assessed up to a maximum of \$9.5 million in any policy year if losses in excess of NEIL's available surplus are incurred.

Florida Power has never been assessed under these nuclear indemnities or insurance policies.

Contaminated Site Cleanup - The Company is subject to regulation with respect to the environmental impact of its operations. The Company's disposal of hazardous waste through third-party vendors can result in costs to clean up facilities found to be contaminated. Federal and state statutes authorize governmental agencies to compel responsible parties to pay for cleanup of these hazardous waste sites.

Florida Power and former subsidiaries of Florida Progress, whose properties were sold in prior years, have been identified by the U.S. EPA as PRPs at certain sites, including the Sanford, Florida that Florida Power previously owned and operated. There are five parties, including Florida Power, that have been identified as PRPs at the Sanford site. Liability for the cleanup costs of these sites is joint and several.

An agreement has been reached among the PRPs to spend up to \$1.5 million to perform the Risk Investigation and Feasibility Study (RI/FS). Florida Power is liable for 39.7% of those costs. On September 25, 1998, the EPA formally approved the PRP RI/FS Work Plan. The RI/FS field work was completed in January 1999. The EPA is expected to review the final Treatability Study report and provide further guidance to the PRPs by August 1999.

The discussions and resolution of liability for cleanup costs could cause Florida Power to increase its estimate of its liability for those costs. Although estimates of any additional costs are not currently available, the outcome is not expected to have a material effect on Florida Progress' financial position, results of operations or liquidity.

In addition to these designated sites, there are other sites where affiliates may be responsible for additional environmental cleanup.

Florida Progress believes that its subsidiaries will not be required to pay a disproportionate share of the costs for cleanup of any of these designated sites. Florida Progress' best estimates indicate that its proportionate share of liability for cleaning up all designated sites ranges from \$2.5 million to \$7.5 million. It has accrued \$4.4

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NOTES TO FINANCIAL STATEMENTS (continued)

million against these potential costs.

LEGAL MATTERS

Age Discrimination Suit - Florida Power and Florida Progress have been named defendants in an age discrimination lawsuit. The number of plaintiffs remains at 116, however, four of those plaintiffs have had their federal claims dismissed and five others have had their state age claims dismissed. While no dollar amount was requested, each plaintiff seeks back pay, reinstatement or front pay through their projected dates of normal retirement, costs and attorneys' fees. In October 1996, the court approved an agreement between parties to provisionally certify this case as a class action suit under the Age Discrimination in Employment Act. On August 10, 1998, Florida Power filed a motion to decertify the class, and the plaintiffs filed their response in opposition on September 30, 1998. A hearing date for the motion has not yet been set. Florida Power has entered into settlement discussions with the plaintiffs. In December 1998, plaintiffs alleged damages of \$100 million. Company management, while not believing plaintiffs' claim to have merit, offered \$5 million in an attempted settlement of all claims. Plaintiffs rejected that offer. As a result, management has identified a probable range of \$5 million to \$100 million with no amount within that range a better estimate of probable loss than any other amount; accordingly, Florida Power has accrued \$5 million. There can be no assurance that this litigation will be settled, or if settled, that the settlement will not exceed \$5 million. Additionally, the ultimate outcome, if litigated, cannot presently be determined.

Advanced Separation Technologies, Inc. - In 1996, Florida Progress sold its 80%-interest in AST to Calgon for \$56 million in cash. Calgon filed a lawsuit in January 1998, and amended it in April 1998, alleging misstatement of AST's 1996 revenues, assets and liabilities, seeking damages and granting Calgon the right to rescind the sale. The lawsuit also accuses Florida Progress of failing to disclose flaws in AST's manufacturing process and a lack of quality control. No projection of an outcome or estimate of a potential liability, if any, can be determined at the date of issuance of these financial statements. Florida Progress believes the lawsuit is without merit and intends to vigorously defend itself. Accordingly, Florida Progress has not made provision for any loss for this matter.

Qualifying Facilities Contracts - The purchased power contracts with qualifying facilities employ separate pricing methodologies for capacity payments and energy payments. Florida Power has interpreted the pricing provision in these contracts to allow it to pay an as-available energy price rather than a higher firm energy price when the avoided unit upon which the applicable contract is based would not have been operated.

Owners of four qualifying facilities filed suit against Florida Power in state court over the contract payment terms, one of which also filed in federal court. Two of the suits have been settled, and the federal case was dismissed, although the plaintiff has appealed. Of the two remaining suits, one trial concluded in December 1998. The other remaining suit remains with no date presently set for trial. Management does not expect that the results of these legal actions will have a material impact on Florida Power's financial position, operations or liquidity. Florida Power anticipates that all fuel and capacity expenses will be recovered from its customers.

Mid-Continent Life Insurance Company - A series of events in 1997 as discussed below,

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significantly jeopardized the ability of Mid-Continent to implement a plan to eliminate a projected reserve deficiency resulting in the impairment of Florida Progress' investment in Mid-Continent.

Therefore, the Company recorded a provision for loss on investment of \$86.9 million in 1997. In addition, tax benefits of approximately \$11 million related to the excess of the tax basis over the book value in the investment in Mid-Continent as of December 31, 1997, were not recorded because of uncertainties associated with the timing of a tax deduction. Florida Progress also recorded an accrual at December 31, 1997, for legal fees associated with defending its position in current Mid-Continent legal proceedings.

In the spring of 1997, the Commissioner received court approval to seize control of the operations of Mid-Continent. The Commissioner had alleged that Mid-Continent's reserves were understated by more than \$125 million, thus causing Mid-Continent to be statutorily impaired. The Commissioner further alleged that Mid-Continent had violated Oklahoma law relating to deceptive trade practices in connection with the sale of its "Extra Life" insurance policies and was not entitled to raise premiums, a key element to Mid-Continent's plan to address the projected reserve deficiency. While sustaining the receivership, the court also ruled that premiums could be raised. Although both sides appealed the decision to the Oklahoma Supreme Court, those appeals were withdrawn in early 1999.

In December 1997, the Commissioner filed a lawsuit against Florida Progress, certain of its directors and officers, and certain former Mid-Continent officers, making a number of allegations and seeking access to Florida Progress' assets to satisfy policyholder and creditor claims. On April 17, 1998, the court granted motions to dismiss the individual defendants, leaving Florida Progress as the sole remaining defendant in the lawsuit.

A new Commissioner was elected in November 1998 and has stated his intention to work with Florida Progress and others to develop a plan to rehabilitate Mid-Continent rather than pursue litigation against Florida Progress. Although Florida Progress hasn't had access to recent Mid-Continent data, its estimate of the present value of the projected deficiency, after applying Mid-Continent's statutory surplus, is in the range of \$100 million, rather than the \$348 million alleged by the former Commissioner. Florida Progress believes that the former Commissioner's estimate is untenable and not based on sound actuarial principles. Florida Progress is working with the new Commissioner to develop a viable plan to rehabilitate Mid-Continent, which would include the sale of that company.

In January 1999, five Mid-Continent policyholders filed a purported class action against Mid-Continent and the same defendants named in the case filed by the former Commissioner. The complaint contains substantially the same factual allegations as those made by the Commissioner. The suit asserts "Extra Life" policyholders have been injured as a result of representations made in connection with the sale of that policy. The suit seeks unspecified actual and punitive damages.

Although Florida Progress hopes to reach a negotiated resolution of these matters, it would continue to vigorously defend itself against the two lawsuits should negotiations fail, since it believes they are without merit. Because neither the outcome of the litigation nor the ultimate effects of any rehabilitation plan, including the possible sale of Mid-Continent, can be estimated, Florida Progress has not made provision for any

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additional losses that might result.

Other Legal Matters - Florida Progress is involved in various other claims and legal actions arising in the ordinary course of business. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect upon Florida Progress' consolidated financial position, results of operations or liquidity.

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Classification (a)	Total (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	6,167,734,918	6,164,847,010
4	Property Under Capital Leases		
5	Plant Purchased or Sold	361,574	361,574
6	Completed Construction not Classified	132,061,481	132,061,481
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	6,300,157,973	6,297,270,065
9	Leased to Others		
10	Held for Future Use	7,619,031	7,619,031
11	Construction Work in Progress	378,329,154	378,329,154
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	6,686,106,158	6,683,218,250
14	Accum Prov for Depr, Amort, & Depl	3,101,443,055	3,101,376,806
15	Net Utility Plant (13 less 14)	3,584,663,103	3,581,841,444
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	3,058,219,240	3,058,219,240
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	43,223,815	43,157,566
22	Total In Service (18 thru 21)	3,101,443,055	3,101,376,806
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	3,101,443,055	3,101,376,806

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,887,908				3
					4
					5
					6
					7
	2,887,908				8
					9
					10
					11
					12
	2,887,908				13
	66,249				14
	2,821,659				15
					16
					17
					18
					19
					20
	66,249				21
	66,249				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	66,249				33

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication	6,543,735			10,965
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs)				
6	SUBTOTAL (Total 2 thru 5)	6,543,735			
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)	5,705,306			
9	In Reactor (120.3)	99,665,818			
10	SUBTOTAL (Total 8 & 9)	105,371,124			
11	Spent Nuclear Fuel (120.4)	311,267,755			
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	356,720,677			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	66,461,937			
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent
Florida Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 1998

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Amortization (d)	Changes during Year		Balance End of Year (f)	Line No.
	Other Reductions (Explain in a footnote) (e)			
				1
		103,205	6,451,495	2
				3
				4
				5
			6,451,495	6
				7
			5,705,306	8
			99,665,818	9
			105,371,124	10
			311,267,755	11
				12
-20,479,540			377,200,217	13
			45,890,157	14
				15
				16
				17
				18
				19
				20
				21
				22

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, <u>1998</u>
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
202	2	e

PARTICIPANTS BILLED PORTION OF NUCLEAR FUEL IN PROCESS PURCHASED DURING 1998.

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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INTENTIONALLY LEFT BLANK**

Name of Respondent Florida Power Corporation	This Report (1) <input checked="" type="checkbox"/> Original (2) <input type="checkbox"/> Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	80,886,825	4,841,060
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	80,886,825	4,841,060
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	7,442,228	
9	(311) Structures and Improvements	272,388,618	2,414,345
10	(312) Boiler Plant Equipment	762,634,485	4,020,316
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	419,497,151	773,928
13	(315) Accessory Electric Equipment	154,119,912	-242,865
14	(316) Misc. Power Plant Equipment	24,824,140	1,101,805
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	1,640,906,534	8,067,529
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	41,218	
18	(321) Structures and Improvements	181,219,025	5,780,016
19	(322) Reactor Plant Equipment	221,033,273	7,056,368
20	(323) Turbogenerator Units	83,733,613	1,895,303
21	(324) Accessory Electric Equipment	148,502,024	21,382,815
22	(325) Misc. Power Plant Equipment	32,944,444	4,156,229
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	667,473,597	40,270,731
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights	14,045,034	
35	(341) Structures and Improvements	36,871,505	2,018,948
36	(342) Fuel Holders, Products, and Accessories	72,545,054	-26,574,940
37	Prime Movers	293,556,556	21,459,266
38	Generators	82,065,854	3,576,277
39	(345) Accessory Electric Equipment	46,652,053	990,131

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
2,102,669			83,625,216	4
2,102,669			83,625,216	5
				6
				7
			7,442,228	8
272,827			274,530,136	9
3,748,955			762,905,846	10
				11
676,858			419,594,221	12
120,167			153,756,880	13
851,727			25,074,218	14
5,670,534			1,643,303,529	15
				16
			41,218	17
188,405		24,146	186,834,782	18
932,862			227,156,779	19
882,895			84,746,021	20
1,736,438			168,148,401	21
1,527,709		-24,146	35,548,818	22
5,268,309			702,476,019	23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
			14,045,034	34
			38,890,453	35
97,470			45,872,644	36
1,301,874		821,579	314,535,527	37
32,294		-821,579	84,788,258	38
87,784			47,554,400	39

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	2,648,235	538,611	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	548,384,291	2,008,293	
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	2,856,764,422	50,346,553	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	47,637,285	349,156	
45	(352) Structures and Improvements	16,316,265	271,384	
46	(353) Station Equipment	347,800,265	16,185,860	
47	(354) Towers and Fixtures	69,637,851		
48	(355) Poles and Fixtures	175,636,386	6,198,313	
49	(356) Overhead Conductors and Devices	170,786,412	4,714,885	
50	(357) Underground Conduit	6,856,135		
51	(358) Underground Conductors and Devices	9,476,474	21,129	
52	(359) Roads and Trails	1,923,175		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	846,070,248	27,740,727	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	16,962,779	252,927	
56	(361) Structures and Improvements	16,048,026	205,229	
57	(362) Station Equipment	290,618,104	7,721,381	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	291,535,881	14,935,538	
60	(365) Overhead Conductors and Devices	336,578,676	12,424,938	
61	(366) Underground Conduit	77,741,253	6,395,082	
62	(367) Underground Conductors and Devices	244,377,394	30,752,921	
63	(368) Line Transformers	312,897,398	14,360,919	
64	(369) Services	249,003,464	18,819,955	
65	(370) Meters	117,235,944	3,311,224	
66	(371) Installations on Customer Premises	3,480,226		
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	138,129,758	11,673,875	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	2,094,608,903	120,853,989	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	7,374,408	1,703,439	
72	(390) Structures and Improvements	53,255,791	3,179,778	
73	(391) Office Furniture and Equipment	64,613,567	10,472,192	
74	(392) Transportation Equipment	77,771,561	2,428,057	
75	(393) Stores Equipment	2,521,160	2,286	
76	(394) Tools, Shop and Garage Equipment	6,450,787	83,643	
77	(395) Laboratory Equipment	5,551,503	548,738	
78	(396) Power Operated Equipment	1,667,073	251,384	
79	(397) Communication Equipment	53,826,905	2,848,564	
80	(398) Miscellaneous Equipment	5,811,712	386,869	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	278,844,467	21,904,950	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	278,844,467	21,904,950	
84	TOTAL (Accounts 101 and 106)	6,157,174,865	225,687,279	
85	(102) Electric Plant Purchased (See Instr. 8)	341,694		
86	(Less) (102) Electric Plant Sold (See Instr. 8)	-251,268		
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	6,157,767,827	225,687,279	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			3,186,846	40
1,519,422			548,873,162	41
12,458,265			2,894,652,710	42
				43
7,939		-22,020	47,956,482	44
85,791			16,501,858	45
4,591,992		1,321,415	360,715,548	46
439,888			69,197,963	47
569,298		-123	181,265,278	48
296,541		-122	175,204,634	49
			6,856,135	50
2,788			9,494,815	51
			1,923,175	52
5,994,237		1,299,150	869,115,888	53
				54
129,949		24,994	17,110,751	55
6,529			16,246,726	56
676,173		-1,321,415	296,341,897	57
				58
4,060,101		30,981	302,442,299	59
2,195,850		33,780	346,841,544	60
52,764			84,083,571	61
496,233			274,634,082	62
5,013,778			322,244,539	63
1,784,880		4,792	266,043,331	64
3,145,256			117,401,912	65
6,588			3,473,638	66
				67
2,443,777		768	147,360,624	68
20,011,878		-1,226,100	2,194,224,914	69
				70
39,077		115,759	9,154,529	71
107,149		321,962	56,650,382	72
12,647,372			62,438,387	73
1,730,308			78,469,310	74
157,315			2,366,131	75
37,248			6,497,182	76
725,644			5,374,597	77
			1,918,457	78
28,632,099			28,043,370	79
1,821,163			4,377,418	80
45,897,375		437,721	255,289,763	81
				82
45,897,375		437,721	255,289,763	83
86,464,424		510,771	6,296,908,491	84
		17,846	359,540	85
		249,234	-2,034	86
				87
86,464,424		279,383	6,297,270,065	88

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	PERRY - CROSS CITY - DUNNELLON	10/87	05/05	1,047,089
3	PERRY - FLORIDA STATE LINE	12/92	05/05	1,808,764
4	HIGH SPRINGS - JASPER - STATE LINE	03/96	05/05	2,584,486
5	BELCHER ROAD SUBSTATION	05/96	11/03	267,012
6				
7	OTHER LAND AND RIGHTS			1,158,819
8				
9				
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20				
21	Other Property:			
22	PERRY - CROSS CITY - DUNNELLON	07/90	05/05	752,861
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46				
47	Total			7,619,031

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

- Report below descriptions and balances at end of year of projects in process of construction (107)
- Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
- Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	CR #3 INTERATED COMPUTER SYSTEM	2,783,236
2	CR #3 HIGH PRESSURE INJECTION LINE	3,436,443
3	CRYN LPI UPGRADES	1,093,197
4	CRYN-CC VENTILATION SYSTEM IMPROVE PROJECT	3,610,848
5	CRYN-BUILDING/OFFICE REFURBISHMENT	2,589,833
6	CRYN-DIESEL EMERGENCY FEEDWATER PUMP	6,727,146
7	CRYN-RESOURCE MGMT BLDG TSC ADDITION	2,340,067
8	CRYN APPENDIX R	3,982,164
9	CRYN FRAMATOME LTMP	5,594,995
10	POLK COUNTY UNITS	251,246,056
11	CR12 #1 LOW NOX FIRING SYSTEM	2,335,689
12	ANCL 1&2 GAS CONVERSION & BOILER CO	5,128,874
13	UFLA COGEN LM6000 TURBINE BLADES RE	1,246,847
14	INPK P8 HOT GAS PATH INSPECTION	1,017,933
15	POLK HINES ENERGY COMPLEX POWER BLOCK	2,362,658
16	DRIFTON-WAUKEENAH NEW 115KV LINE	1,791,142
17	ANDERSON SUBST ACQUIRE SECO 230/69KV	3,829,852
18	WJ DELIVERY 2000 RETOOLING FOR EXEC	4,866,593
19	ST PETERSBURG SOUTH CORE CONSTRUCTION	2,360,460
20	ST PETERSBURG BAYBORO STATION CONSTRUCTION	2,041,862
21	NT 4.0 MIGRATION	1,210,215
22	FINANCIAL SOFTWARE MODELS	1,341,964
23	WC EMERGENCY GOC RELOCATION	2,325,822
24	CONSTRUCTION PAYROLL ACCRUAL	1,490,245
25	MINOR PROJECTS	61,575,013
26		
27		
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43	TOTAL	378,329,154

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CONSTRUCTION OVERHEADS - ELECTRIC

1. List in column (a) to kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. On Page 218 furnish information concerning construction overheads. 3. A respondent should not report "none" to the page if no overhead apportionments are made, but rather should explain on Page 218 the accounting procedures, employed and the amounts of engineering, supervision and administrative costs, etc. which are directly charged to construction. 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of overhead (a)	Total amount charged for the year (b)
1	GENERAL ADMINISTRATIVE CAPITALIZED	2,237,182
2	ENGINEERING AND SUPERVISION	19,381,791
3	ENGINEERING SERVICES	14,564,801
4	ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	16,872,246
5		
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45		
46	TOTAL	53,056,020

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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

- For each construction overhead explain: (a) the nature and extent of work, etc. the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
- Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant instructions 3(17) of the U.S. of A.
- Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

ENGINEERING AND SUPERVISION

THE EXPENDITURES REPORTED UNDER THE ABOVE CAPTION INCLUDE PAYROLL, AUTO, EXPENSE ACCOUNTS AND MISCELLANEOUS EXPENSES OF EMPLOYEES ENGAGED ON SPECIFIC PROJECTS, AND ARE CHARGED DIRECTLY TO THE WORK ORDERS INVOLVED, EXCEPT DISTRIBUTION LINES. COSTS FOR DISTRIBUTION LINES ARE CHARGED DIRECTLY TO A SEPERATE WORK ORDER IN CONSTRUCTION WORK IN PROGRESS, ACCOUNT 107, AND ALLOCATED MONTHLY TO OPEN CONSTRUCTION WORK ORDERS. THE ALLOCATION TO OPEN ERGECTS IS DETERMINED BY THE PERCENTAGE OF DISTRIBUTION, ENGINEERING AND SUPERVISION MONTHLY CHARGES TO THE RELATED CONSTRUCTION WORK IN PROGRESS MONTHLY DIRECT CHARGES.

AMOUNT CAPITALIZED \$21,494,091

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio(Percent) (c)	Cost Rate Percentage (d)
1	Average Short-Term Debt & Computation of Allowance text	S 134,230		
2	Short-term Interest			s 5.77
3	Long-Term Debt	D 1,721,884	48.88	d 7.00
4	Preferred Stock	P 33,497	0.95	p 4.60
5	Common Equity	C 1,767,504	50.17	c 12.00
6	Total Capitalization	3,522,885	100.00 100%	
7	Average Construction Work in Progress Balance	W 336,072		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$ 4.35

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$ 3.65

4. Weighted Average Rate Actually Used for the Year:
- a. Rate for Borrowed Funds - 4.35
 - b. Rate for Other Funds - 3.46

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year of Report Dec. 31, 1998
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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218	1	OH exp
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GENERAL ADMINISTRATIVE CAPITALIZED

GENERAL ADMINISTRATIVE CAPITALIZED REPRESENTS THE INCREMENTAL SALARIES AND EXPENSES OF GENERAL OFFICE EMPLOYEES WHOSE DUTIES ARE DIRECTLY ATTRIBUTABLE TO CONSTRUCTION. THE COSTS ARE CHARGED DIRECTLY TO SEPARATE WORK ORDERS, CONSTRUCTION WORK IN PROGRESS, ACCOUNT 107, AND ALLOCATED MONTHLY TO OPEN CONSTRUCTION WORK ORDERS. THE ALLOCATION TO OPEN PROJECTS IS DETERMINED BY THE PERCENTAGE OF GENERAL ADMINISTRATIVE CAPITALIZED MONTHLY CHARGES TO THE MONTHLY CONSTRUCTION WORK IN PROGRESS CHARGES.

AMOUNT CAPITALIZED \$2,978,659

ENGINEERING SERVICES

INCLUDES AMOUNTS PAID TO OTHER COMPANIES, FIRMS, OR INDIVIDUALS FOR SPECIALIZED ENGINEERING SERVICES AND ASSISTANCE, WHICH ARE CHARGED DIRECTLY TO RELATED CONSTRUCTION WORK ORDERS.

AMOUNT CAPITALIZED \$10,068,846

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION

THE AFUDC RATE APPROVED BY THE FLORIDA PUBLIC SERVICE COMMISSION AT THE END OF 1998 WAS 7.81%. RATE ORDER 16371 ALLOWED SIMPLE COMPOUNDING OF AFUDC EFFECTIVE JANUARY 1, 1986. THE MONTHLY COMPOUND FACTOR IS COMPUTED USING THE FOLLOWING FORMULA:

$$(1+R/12)^{12}-1=R= \text{ANNUAL AFUDC RATE}$$

THE MONTHLY RATE (ANNUAL RATE / 12) IS APPLIED TO THE BEGINNING MONTH'S BALANCE PLUS ONE HALF OF THE PRIOR MONTH'S CHARGES - ADJUSTED FOR AFUDC AND CONTRACT RETAINAGE. THE COMPOUNDING OF AFUDC IS COMPUTED BY MULTIPLYING THE MONTHLY AFUDC BALANCE BY THE MONTHLY COMPOUND FACTOR. WORK ORDERS REQUIRING LESS THAN ONE YEAR TO COMPLETE AND THE ESTIMATED WORK ORDER COST IS LESS THAN .5% OF THE GROSS INVESTMENT OF ELECTRIC PLANT (ACCOUNT 101) AND COMPLETED CONSTRUCTION (ACCOUNT 106) , AND BLANKETS ARE NOT SUBJECT TO AFUDC. THE IN-SERVICE DATE IS ASSUMED TO BE THE 15TH DAY OF THE MONTH FOR THOSE PROJECTS LESS THAN \$20,000,000. PROJECTS GREATER THAN \$20,000,000 USE THE ACTUAL IN-SERVICE DATE

AFUDC, CALCULATED ON NUCLEAR FUEL IN PROCESS BALANCES, IS COMPUTED USING THE ANNUAL RATE DIVIDED BY TWELVE. NUCLEAR FUEL IS CONSIDERED IN-SERVICE WHEN RECEIVED ON SITE.

AMOUNT CAPITALIZED \$631,151

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,829,680,131	2,829,680,131		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	280,592,311	280,592,311		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	4,167,834	4,167,834		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8	A/C 151 Fuel Stock - Oil	509,386	509,386		
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	285,269,531	285,269,531		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	80,765,526	80,765,526		
12	Cost of Removal	22,739,671	22,739,671		
13	Salvage (Credit)	38,997,447	38,997,447		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	64,507,750	64,507,750		
15	Other Debit or Cr. Items (Describe):				
16	See Page 219-A	7,777,328	7,777,328		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	3,058,219,240	3,058,219,240		

Section B. Balances at End of Year According to Functional Classification

18	Steam Production	1,009,291,769	1,009,291,769		
19	Nuclear Production	622,857,542	622,857,542		
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	185,692,056	185,692,056		
23	Transmission	349,729,233	349,729,233		
24	Distribution	780,358,592	780,358,592		
25	General	110,290,048	110,290,048		
26	TOTAL (Enter Total of lines 18 thru 25)	3,058,219,240	3,058,219,240		

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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219	16	b
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RECONCILIATION OF PAGES 207 AND 219 PER INSTRUCTION #2 PAGE 219

PAGE 207 LINE 88 COLUMN D	86,464,424
PAGE 219 LINE 11 COLUMN C	80,765,526

DIFFERENCE	5,698,898

NON-DEPRECIABLE PROPERTY RETIREMENTS	-176,965

DEPRECIABLE PROPERTY RETIREMENTS	5,521,933
	=====

DESCRIPTION OF DEPRECIABLE PROPERTY RETIRED AND NOT CLOSED TO ACCOUNT 108:

RETIREMENT TO ACCOUNT 111 LIMITED-TERM ELECTRIC PLANT	4,830,459
SALE OF DISTRIBUTION FACILITIES CLOSED TO A/C 102	691,474

DEPRECIABLE PROPERTY RETIREMENTS	5,521,933
	=====

OTHER DEBIT AND CREDIT ITEMS - LINE 16 PAGE 219

TO RECORD INTEREST INCOME ON THE NUCLEAR PLANT DECOMMISSIONING FUND	9,410,063
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TO ADJUST ACCUMULATED PROVISION FOR DEPRECIATION FOR THE CORRECTION OF THE ACCOUNTING FOR THE SALE OF THE PORT ST. JOE PEAKER	-1,292,153
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TO ADJUST ACCUMULATED PROVISION FOR DEPRECIATION FOR THE SALE OF SEVEN DISTRIBUTION SYSTEMS	-382,109
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TO ADJUST ACCUMULATED PROVISION FOR DEPRECIATION FOR THE PURCHASE OF THREE DISTRIBUTION SYSTEMS	41,527

TOTAL OTHER ITEMS	7,777,328
	=====

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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is Less) may be-grouped by (1) previously devoted to public service (Line 44), or (2) other Nonutility property (Line 45).

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	PREVIOUSLY DEVOTED TO PUBLIC SERVICE			
2	LAND- HIGHLANDS DEC 1994	130,452		130,452
3	LAND- LAKE DEC 1994	115,759	-115,759	
4	STRUCTURES- LAKE DEC 1994	270,030	-270,030	
5	LAND- MARION MAR 1994	135,191		135,191
6	STRUCTURES- PINELLAS FEB 1992	177,011		177,011
7				
8	NOT PREVIOUSLY DEVOTED TO PUBLIC SERVICE			
9	LAND- JEFFERSON	105,439	-105,439	
10	LAND- VOLUSIA	2,752,511		2,752,511
11	EQUIP- METERS SYSTEM	275,989	380,228	656,217
12	EQUIP- FIBER SYSTEM	21,678,182	-21,678,182	
13	EQUIP- WALK OF FAME		1,380,193	1,380,193
14				
15	TRANSFERS FROM NON-UTILITY - 1998			
16	LAND- EUSTIS, LAKE 115,759			
17	STRUCTURES- EUSTIS, LAKE 321,962			
18	LAND- ALTAMONTE, SEMINOLE 2,974			
19				
20	TRANSFERS TO NON-UTILITY - 1998			
21	NONE			
22				
23	ADDITIONS TO NON-UTILITY - 1998			
24	EQUIP- METERS SYSTEM 380,228			
25	EQUIP- WALK OF FAME 1,380,193			
26	EQUIP- FIBER SYSTEM 2,136,470			
27	EQUIP- COMM. TOWERS 691,545			
28				
29	RETIREMENTS FROM NON-UTILITY - 1998			
30	EQUIP- FIBER SYSTEM 23,814,652			
31	EQUIP- COMM. TOWERS 689,539			
32	LAND- GADSEN 25,375			
33	LAND- HERNANDO 9,647			
34	LAND- JEFFERSON 105,439			
35	LAND- PINELLAS 46,552			
36				
37				
38				
39				
40				
41				
42				
43				
44	Minor Item Previously Devoted to Public Service	698,593	-79,982	618,611
45	Minor Items - Other Non-utility Property	254,527	-54,492	200,035
46	TOTAL	26,593,684	-20,543,463	6,050,221

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Energy Solutions Inc. a solely on subsidiary of Florida Power	6-19-98	N/A	
2	Corporation.			
3				
4				
5				
6				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
-298,042		541,958		1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
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				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
-298,042		541,958		42

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	43,991,963	48,346,181	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	71,620,669	66,157,030	
8	Transmission Plant (Estimated)	3,710,424	3,269,837	
9	Distribution Plant (Estimated)	14,841,694	13,079,348	
10	Assigned to - Other	2,149,049	1,451,375	
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	92,321,836	83,957,590	
12	Merchandise (Account 155)		347,427	
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
15	Stores Expense Undistributed (Account 163)	-448,607	-977,134	
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	135,865,192	131,674,064	

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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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Plant material and operating supplies (account 154) are not segregated by construction, operations and maintenance functions. Most stock items considered by the company as retirement units are issued to construction projects only. Stock items, other than retirement units, are issued as required for construction, operations and maintenance purposes.

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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		1999	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2000		2001		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
134,811.00		123,808.00		3,016,980.00		3,275,599.00		1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								19
								20
								21
								22
								23
								24
								25
								26
								27
134,811.00		123,808.00		3,016,980.00		3,275,599.00		28
								29
								30
								31
								32
								33
								34
								35
3,343.00		3,343.00		76,754.00		83,440.00		36
								37
								38
3,343.00		3,343.00		76,754.00		83,440.00		39
								40
								41
								42
					183,791		183,791	43
								44
								45
								46

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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Small Steam Unrecovered Plant					
22	is being amortized over 6 years					
23	as a result of the settlement					
24	agreement reached in FERC					
25	Docket No. ER94-961-000 on					
26	March 1, 1994.					
27						
28	Higgins Steam Plant	4,151,318		407	877,855	507,546
29	Turner Steam Plant	5,647,044		407	1,270,296	139,866
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	9,798,362			2,148,151	647,412

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)
2. For regulatory assets being amortized, show period of amortization in column (a)
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Accumulated Deferred Taxes - FAS 109		410.10	3,520,000	156,899,000
2	Period of Amortization - Amortization occurs				
3	as temporary differences occur				
4					
5	Reg Asset - Replacement Fuel - Retail	15,945,874	407.57	31,664,794	39,297,300
6					
7	Nuc. Decom/Decontamination - Retail	383,489	228.19	1,703,782	12,328,199
8	amortization period - 12 months.		228.49		
9			242.25		
10			518.11		
11			518.13		
12	Nuc. Decom/Decontamination - Wholesale	60,144	518.11	56,831	50,120
13	amortization period - 12 months.		518.13		
14	Revenue Decoupling Underrecovery	304,965	456.95	22,143,540	
15	Regulatory Asset - Tiger Bay - Retail		407.17	27,161,866	320,998,634
16	Load Control Switches - Invest	1,796,066	186.21	7,629,670	12,786,640
17	Load Control Switches - Amort	7,620,054	908.8	3,054,255	-6,620,653
18	Carrying Charges - Cold Standby		406.00	5,245,594	
19			421.50		
20	Sebring - Transition Rider	18,707	186.65	1,500,002	24,334,035
21	Sebring - Over(Under) Rec	3,184,178	405.65	3,364,725	-1,404,478
22	Interest on Tax Deficiency	9,916,719	431.50	5,376,856	11,789,375
23					
24					
25	Def Cap Exp 04/97 - 09/97		407.30	9,720,498	
26	Def Energy Conservation Exp	23,947,957	908.99	8,473,175	1,323,521
27	Def GPIF Rev 04/97 - 09/97	121,147	456.98	1,172,147	
28	Def Fuel Exp - Wholesale - Other	2,635,588	407.30	2,777,225	501,879
29					
30	Def Fuel Exp - Retail 10/96 - 03/97	311,212	407.30	14,107,314	8,346,289
31	Def Fuel Exp - Retail 04/97 - 09/97	247,827	407.30	4,666,098	
32	Def Fuel Exp - Retail 04/96 - 09/96	173,553	407.30	12,610,184	
33	Def Fuel Exp - Wholesale 10/95 - 03/96	908,236	407.30	2,504,468	-191,967
34					
35					
36					
37					
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41					
42					
43					
44	TOTAL	67,575,716		168,453,024	580,437,894

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	J.O. #186.09 - 80804					
2	TRAINING AT KISSIMMEE UTILITY					
3	(1/19/96 -)	-87,158		--		-87,158
4						
5	J.O. #186.09 - 90063					
6	WRITE-OFF OBSOLETE MATER					
7	(9/26/87 -)	10,046	45,958	--		56,004
8						
9	J.O. #186.10 - 80108					
10	CONSTRUCTION CHARGES FOR					
11	CR #3 PARTICIPANTS					
12	(3/25/77 -)	1,538,043	3,525,342	143.10	3,068,089	1,995,296
13						
14	J.O. #186.10 - 80714					
15	CONTAM SOIL-INTER CITY					
16	(12/15/92 -)	74,806		--	5,188	69,618
17						
18	J.O. #186.10 - 80794					
19	BARGE INCIDENT					
20	(4/22/96 -)	-164,756	9,665	--		-155,091
21						
22	J.O. #186.10 - 80803					
23	OUTSIDE WORK - TRANS/SUB					
24	(1/5/96 -)	-1,580,304	517,667	143.10	734,232	-1,796,869
25						
26	J.O. #186.10 - 80808					
27	ATTACHMENT TO FPC TOWER					
28	(2/16/96 -)	-126,686		143.10		-126,686
29						
30	J.O. #186.10 - 80815					
31	ACC CHRGS BIDDING EXTERNAL					
32	(4/29/96 -)	-61,120	-11,049	143.10	71,500	-143,669
33						
34	J.O. #186.10 - 80835					
35	ERGY SUPPLY PLANT PERFORM					
36	SERVIC(10/29/96 -)	647,568	-613,318	143.10	-238,171	272,421
37						
38	JO. #186.10 - 80836					
39	ERGY SUPPLY SYS MTCE CREWS					
40	(10/29/96 -)	685,360	-1,333,602	143.10	-883,100	234,858
41						
42	J.O. #186.10 - 80849					
43	DESIGN & CONSTRUCT SUB					
44	(3/26/97 -)	95,694	82,380	143.10	298,962	-120,888
45						
46						
47	Misc. Work in Progress	1,926,578				342,320
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	8,138,384				5,814,163

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	J.O. #186.10 - 80862					
2	DESIGN & CONSTRUCT COMM					
3	(7/16/97 -)	-221,163	1,456,079	143.10	2,895,706	-1,660,790
4						
5	J.O. #186.10 - 80871					
6	BLANKET JOB ORDER - IT					
7	(8/26/97 -)	79,624	116,097	143.10	58,560	137,161
8						
9	J.O. #186.10 -80873					
10	INSTALL FACILITIES AT 40TH STRT					
11	(9/15/97 -)	-18,513	478,633	143.10	18,916	441,204
12						
13	J.O. #186.10 - 80883					
14	LAKELAND-BROADWAY PROJECT					
15	(11/10/97 -)	2,254	325,358	143.10	388,640	-61,028
16						
17	J.O. #186.10 - 80918					
18	FIBER STUDY FROM TALL					
19	(9/23/98 -)		110,460	143.10		110,460
20						
21	J.O. #186.10 - 80924					
22	PROGRESS TELECOMM					
23	(11/09/98 -)		1,231,252	146.92		1,231,252
24						
25	J.O. #186.10 - 99999					
26	PAYROLL ACCRUAL					
27	(1/1/76 -)	264,733	-87,359	--		177,374
28						
29	J.O. #186.13 - 82078					
30	EFC - INSURANCE					
31	(2/17/93 -)	6,305	770,277	146.10	281,444	495,138
32						
33	J.O. #186.13 - 94328					
34	FLA PROGRESS-RISK MGMT					
35	(6/25/86 -)		233,426	146.50	2,374	231,052
36						
37	J.O. #186.13 - 98000					
38	CENTRUS					
39	(6/30/98 -)		233,590	146.90	107,342	126,248
40						
41	J.O. #186.13 - 98001					
42	ENERGY SOLUTIONS, INC.					
43	(6/30/98 -)		198,572	146.91	1,739	196,833
44						
45	J.O. #186.80					
46	VACATION PAY ACCRUAL	5,067,073	-1,217,970	--		3,849,103
47	Misc. Work in Progress	1,926,578				342,320
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	8,138,384				5,814,163

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	UNBILLED REVENUE	17,554,000	17,596,000
3	LIFE/MEDICAL BENEFITS	45,053,000	48,119,000
4	UNAMORTIZED INVESTMENT TAX CREDIT	32,825,000	29,790,000
5	REGULATORY LIABILITY	60,737,000	55,383,000
6	NUCLEAR DECOMMISSIONING	15,194,000	18,375,000
7	Other	23,630,000	31,590,474
8	TOTAL Electric (Enter Total of lines 2 thru 7)	194,993,000	200,853,474
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	194,993,000	200,853,474

Notes

**FLORIDA POWER CORPORATION
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	COMMON STOCK	60,000,000		
2	TOTAL COMMON STOCK	60,000,000		
3	CUMULATIVE PREFERRED STOCK	4,000,000		
4	4.00% SERIES		100.00	104.25
5	4.60% SERIES		100.00	103.25
6	4.75% SERIES		100.00	102.00
7	4.40% SERIES		100.00	102.00
8	4.58% SERIES		100.00	101.00
9	CUMULATIVE PREFERRED STOCK	5,000,000		
10	PREFERENCE STOCK	1,000,000	100.00	
11	TOTAL PREFERRED STOCK	10,000,000		
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
100	354,405,315					1
100	354,405,315					2
						3
39,980	3,998,000					4
39,997	3,999,700					5
80,000	8,000,000					6
75,000	7,500,000					7
99,990	9,999,000					8
						9
						10
334,967	33,496,700					11
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
250	1	b

*WITHOUT PAR VALUE

250	9	b
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*WITHOUT PAR VALUE

Empty area for footnote data.

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**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION PREMIUM ON CAPITAL AND
INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)**

- Show for each of the above accounts the amounts applying to each class and series of capital stock.
- For Account 202, Common stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
- Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at the end of the year.
- For Premium on Account 207, Capital Stock, designate with a double asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of shares (b)	Amount (c)
1	ACCOUNT NO. 207		
2	PREMIUM ON CAPITAL STOCK-CUMULATIVE PREFERRED-4.00% SERIES		7,076
3	PREMIUM ON CAPITAL STOCK-CUMULATIVE PREFERRED-4.60% SERIES		24,038
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46	TOTAL		31,114

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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 208 - DONATIONS RECEIVED FROM STOCKHOLDERS	
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213
3	SUBTOTAL DONATIONS RECEIVED FROM STOCKHOLDERS	419,213
4	ACCOUNT 209 - REDUCTION IN PAR VALUE OF COMMON STOCK	
5	Excess of Stated Value of 3,000,000 shares of Common Stock	
6	exchanged for 857,143 shares of \$7.50 par value Common Stock	321,428
7	Miscellaneous adjustments applicable to exchange	4,604
8	SUBTOTAL REDUCTION IN PAR VALUE OF COMMON STOCK	326,032
9		
10	ACCOUNT 211 - MISCELLANEOUS PAID IN CAPITAL	
11	Excess of Net Worth of Assets at date of Merger (12/31/43)	
12	over stated value of Common Stock issued therefor	1,167,518
13	Florida Public Service 4% Series "C" Bonds with called premium	
14	and interest held by General Gas and Electric Corporation	65,210
15	Reversal of over accrual of Federal Income Tax applicable to	
16	period prior to January 1, 1944	262,837
17	Transfer from Earned Surplus amount equivalent to Preferred Stock	
18	Dividends prior to 12/31/43 which on an accrual basis were	
19	applicable to 1944	92,552
20	To write off unamortized debt discount, premium and expense	
21	applicable to Bonds refunded in prior years	-979,793
22	Adjustment of original cost of Florida Public Service Company	
23	resulting from examination by Federal Power Commission	-63,027
24	Adjustment in carrying value of Georgia Power & Light Company Common	
25	Stock occasioned by the subsidiary company's increase in capital	
26	surplus	33,505
27	Capital Contribution from Parent Company	648,608,005
28	Other miscellaneous adjustments	45,211
29	SUBTOTAL MISCELLANEOUS PAID IN CAPITAL	649,232,018
30		
31		
32		
33		
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35		
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40	TOTAL	649,977,263

**FLORIDA POWER CORPORATION
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	FIRST MORTGAGE BONDS - 7 3/8%	50,000,000	561,786
2	(SEE FOOTNOTE)		-760,000
3	FIRST MORTGAGE BONDS - 7 1/4%	50,000,000	510,539
4	(SEE FOOTNOTE)		-500,000
5	FIRST MORTGAGE BONDS - 8 5/8%	150,000,000	1,298,547
6	(SEE FOOTNOTE)		1,875,000
7	FIRST MORTGAGE BONDS - 6 1/2%	75,000,000	521,968
8			1,125,000
9	FIRST MORTGAGE BONDS - 8%	150,000,000	1,086,382
10			750,000
11	FIRST MORTGAGE BONDS - 6 7/8%	80,000,000	393,275
12			916,800
13	FIRST MORTGAGE BONDS - 6 1/8%	70,000,000	449,626
14			756,700
15	FIRST MORTGAGE BONDS - 6%	110,000,000	766,710
16			1,021,900
17	FIRST MORTGAGE BONDS - 7%	100,000,000	820,972
18			625,000
19	POLLUTION CONTROL BONDS - 6 5/8%	108,550,000	741,699
20			541,242
21	POLLUTION CONTROL BONDS (CITRUS) - 6.35%	90,000,000	514,314
22			225,000
23	POLLUTION CONTROL BONDS (PASCO) - 6.35%	10,115,000	72,794
24			25,288
25	POLLUTION CONTROL BONDS - 7.20%	32,200,000	279,696
26			
27	COMMERCIAL PAPER (SEE NOTES 1 & 2)	200,000,000	
28			
29	MEDIUM TERM NOTE (SEBRING) - 6.67%	30,700,000	233,044
30			
31	MEDIUM TERM NOTE - 6.21%	15,000,000	37,500
32			
33	TOTAL	1,906,565,000	23,131,618

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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	MEDIUM TERM NOTE - 6.33%	75,000,000	262,500
2			
3	MEDIUM TERM NOTE - 6.47%	80,000,000	360,000
4			
5	MEDIUM TERM NOTE - 6.54%	30,000,000	150,000
6			
7	MEDIUM TERM NOTE - 6.62%	35,000,000	192,500
8			
9	MEDIUM TERM NOTE - 6.69%	40,000,000	240,000
10			
11	MEDIUM TERM NOTE - 6.72%	45,000,000	270,000
12			
13	MEDIUM TERM NOTE - 6.77%	45,000,000	270,000
14			
15	MEDIUM TERM NOTE - 6.81%	85,000,000	531,250
16			
17	MEDIUM TERM NOTE - 6.75% (SEE NOTE 2)	150,000,000	5,528,086
18			436,500
19	NOTE 1 - THE COMPANY CLASSIFIES \$200 MILLION OF COMMERCIAL PAPER AS		
20	LONG-TERM DEBT.		
21	NOTE 2 - AUTHORIZED BY DOCKET NO. 971311-EI, ORDER NO.		
22	PSC-97-1539-FOF-EI, ISSUED 12-08-97.		
23			
24			
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31			
32			
33	TOTAL	1,906,565,000	23,131,618

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
060172	060102	060172	060102		3,226,563	1
						2
110172	110102	110172	110102		3,171,875	3
						4
110191	110121	110191	110121		2,659,375	5
						6
120892	120199	120892	120199	75,000,000	4,875,000	7
						8
120892	120122	120892	120122	150,000,000	12,000,000	9
						10
020993	020108	020993	020108	80,000,000	5,500,000	11
						12
031093	030103	031093	030103	70,000,000	4,287,500	13
						14
072093	070103	072093	070103	110,000,000	6,600,000	15
						16
121593	120123	121593	120123	100,000,000	7,000,000	17
						18
013092	010127	013092	010127	108,550,000	7,191,438	19
						20
082692	020122	082692	020122	90,000,000	5,715,000	21
						22
082692	020122	082692	020122	10,115,000	642,302	23
						24
060191	120114	060191	120114	32,200,000	2,318,400	25
						26
				200,000,000	10,133,106	27
						28
042093	040108	042093	040108	24,500,003	1,684,176	29
						30
070197	070199	070197	070199	15,000,000	931,500	31
						32
				1,650,365,003	115,617,485	33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
070197	070100	070197	070100	75,000,000	4,747,500	1
						2
070197	070101	070197	070101	80,000,000	5,176,000	3
						4
070197	070102	070197	070102	30,000,000	1,962,000	5
						6
070197	070103	070197	070103	35,000,000	2,317,000	7
						8
070197	070104	070197	070104	40,000,000	2,676,000	9
						10
070197	070105	070197	070105	45,000,000	3,024,000	11
						12
070197	070106	070197	070106	45,000,000	3,046,500	13
						14
070197	070107	070197	070107	85,000,000	5,788,500	15
						16
021098	020128	021098	020128	150,000,000	8,943,750	17
						18
						19
						20
						21
						22
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						29
						30
						31
						32
				1,650,365,003	115,617,485	33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
256	2	a

UNAMORTIZED PREMIUM ON \$50,000,000 7 3/8% AND \$50,000,000 7 1/4% FIRST MORTGAGE BONDS REDEEMED WAS RECORDED IN FERC ACCOUNT 429; UNAMORTIZED DEBT EXPENSE RELATED TO THESE ISSUES WAS RECORDED IN ACCOUNT 428.

UNAMORTIZED DEBT EXPENSE AND DISCOUNT ON \$150,000,000 FIRST MORTGAGE BONDS 8 5/8% REDEEMED AND REACQUIRED WAS RECORDED IN FERC ACCOUNT 42800 AND 42810; RESPECTIVELY

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	250,092,869
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax Deducted Per Books	119,132,413
11		
12	Deductions Recorded on Books Not Deducted For Return	504,571,235
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	-372,639,520
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	501,156,998
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	175,404,000
30	True Up Entries	-86,148,207
31		
32	Total Federal Income Tax Provision (409.1 + 409.2)	89,255,793
33		
34		
35		
36		
37		
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43		
44		

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2	FICA	-4,809		21,128,651	21,136,497	
3	Unemployment	-5,794		332,347	324,856	
4	Highway Use			64,496	4,950	
5	Superfund					
6	Income	-15,061,238		89,255,793	90,607,933	57,193
7	Income Tax Subsidiary	-1,624,352				
8	Excise					
9	SubTotal Federal Taxes	-16,696,193		110,781,287	112,074,236	57,193
10						
11	STATE TAXES					
12	Income	3,349,224		15,272,594	16,689,116	
13	Income Tax Subsidiary	-181,966			-181,966	
14	Gross Receipts	4,124,068		58,368,970	58,039,990	
15	Licenses-Vehicles		107,338	230,470	113,079	
16	Hauling Permit-Escrow		900			
17	Licenses-HP					
18	Documentary Stamps			1,866	1,866	
19	Unemployment	100,110		2,035,507	2,043,676	
20	Intangibles			84,544	84,544	
21	Filing Fee			150	150	
22	Regulatory Assessment	970,826		1,992,273	1,895,654	
23	Sales Tax-Telecomm	31,000		294,500	31,000	
24	Sales Tax-Duplicating					
25	Sales Tax Registration Fee			1,575	1,575	
26	Company Use	12,500		7,178	4,363	
27	Special Fuels			57	57	
28						
29	COUNTY & LOCAL TAXES					
30	Property-County			72,339,105	72,467,465	
31	Licenses-Occup-County			21,332	21,332	
32	Special Fuels-County	-629,390			2,890,956	
33	Sales Tax-County Telecom	50			50	
34	Sales Tax-County Duplicating					
35	Franchise-Local	3,472,505		54,953,231	54,665,481	
36	Property-Local					
37	Licenses-Occup/Misc.-Local					
38	Subtotal State, County & Local	11,248,927	108,238	205,603,352	208,768,388	
39						
40	Adj-Use Tax on Purchases					
41	TOTAL	-5,447,266	108,238	316,384,639	320,842,624	57,193

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (j) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-12,655		14,764,011			6,364,639	2
1,697		231,264			101,083	3
59,546					64,496	4
						5
-16,415,731		87,956,911			1,298,882	6
-1,624,352						7
						8
-17,991,495		102,952,186			7,829,100	9
						10
						11
1,932,702		14,911,594			361,000	12
						13
4,453,048		58,368,970				14
	224,729				230,470	15
	900					16
						17
		1,866				18
91,941		1,358,593			676,913	19
		84,544				20
		150				21
1,067,445		1,992,273				22
294,500		294,500				23
						24
		1,575				25
15,315		7,178				26
		57				27
						28
						29
-128,360		71,474,353			864,752	30
		21,332				31
-3,520,346						32
						33
						34
3,760,255		54,953,231				35
						36
						37
7,966,500	225,629	203,470,216			2,133,135	38
						39
						40
-10,024,995	225,629	306,422,402			9,962,235	41

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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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262	6	f
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Excise tax on undyed fuel.

262	40	b
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Page 262 Line 40 Column B and Page 263 Line 40 Column G

The difference between the taxes accrued amount on Page 112, Line 37 and taxes accrued on page 262-263, columns (b) and (g), are for exclusions of sales taxes per instruction #1 on Page 262.

	Beginning Balance	Ending Balance
	-----	-----
Taxes Accrued, Page 112, Line 37	(5,585,766)	(9,786,537)
State Sales Tax on Purchases	(135,955)	(237,314)a
County Sales Tax on Purchases	(2,546)	(1,144)a
Rounding	1	
	-----	-----
	(5,447,266)	(10,024,995)
	=====	=====

a - State and County Sales Tax charged to Accounts to which the taxed material was charged.

262	40	g
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Footnote Linked. See note on 262, Row: 40, col/item: b

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	3,846,761			411.4	760,000	
4	7%						
5	10%	81,246,747			411.4	7,097,000	
6							
7							
8	TOTAL	85,093,508				7,857,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
3,086,761	27 YEARS		3
			4
74,149,747	27 YEARS		5
			6
			7
77,236,508			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
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			47
			48

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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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266	8	f
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Adjustment Explanation

RECONCILIATION OF INVESTMENT TAX EXPENSE

ALLOCATION TO CURRENT YEAR INCOME	-7,857,000
PRIOR YEAR ADJUSTMENTS	0
TOTAL CHARGES TO ACCOUNT 255	-7,857,000
	=====

Name of Respondent
Florida Power Corporation

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(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	FMPA	2,410,000	131.00	700,000		1,710,000
2	SECI	4,920,000				4,920,000
3	DEFERRED LTI PLAN	3,359,263			5,076,341	8,435,604
4	DEFERRED SERP - ACTIVE EMP	4,414,161			4,924,358	9,338,519
5	POWER MARKETING PREMIUMS				3,000,000	3,000,000
6	VARIOUS	5,056,314	VARIOUS	441,885	1,155,492	5,769,921
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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39						
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41						
42						
43						
44						
45						
46						
47	TOTAL	20,159,738		1,141,885	14,156,191	33,174,044

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	11,992,000	821,000	
5	Other			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	11,992,000	821,000	
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	11,992,000	821,000	
18	Classification of TOTAL			
19	Federal Income Tax	10,282,000	704,000	
20	State Income Tax	1,710,000	117,000	
21	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						12,813,000	4
							5
							6
							7
						12,813,000	8
							9
							10
							11
							12
							13
							14
							15
							16
						12,813,000	17
							18
						10,986,000	19
						1,827,000	20
							21

NOTES (Continued)

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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization
 2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	547,770,000	105,119,000	39,072,000
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	547,770,000	105,119,000	39,072,000
6	Other	-97,000		870,000
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	547,673,000	105,119,000	39,942,000
10	Classification of TOTAL			
11	Federal Income Tax	475,915,000	90,242,000	33,872,000
12	State Income Tax	71,758,000	14,877,000	6,070,000
13	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
						613,817,000	2
							3
							4
						613,817,000	5
						-967,000	6
							7
							8
						612,850,000	9
							10
						532,285,000	11
						80,565,000	12
							13

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets-FAS 109	61,882,000	2,272,000	3,630,000
4				
5				
6				
7				
8	Other	3,959,000	3,190,000	6,900,000
9	TOTAL Electric (Total of lines 3 thru 8)	65,841,000	5,462,000	10,530,000
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	65,841,000	5,462,000	10,530,000
20	Classification of TOTAL			
21	Federal Income Tax	56,463,000	4,315,000	6,046,000
22	State Income Tax	9,378,000	1,147,000	4,484,000
23	Local Income Tax			

NOTES

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
						60,524,000	3
							4
							5
							6
							7
				190.13	-380,000	-131,000	8
					-380,000	60,393,000	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
					-380,000	60,393,000	19
							20
					-326,000	54,406,000	21
					-54,000	5,987,000	22
							23

NOTES (Continued)

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OTHER REGULATORY LIABILITIES (Account 254)

- Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)
- For regulatory Liabilities being amortized show period of amortization in column (a).
- Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Accumulated Deferred Taxes - FAS 109	411.1	13,881,000		143,572,000
2	Period of Amortization occurs as temporary				
3	differences occur.				
4					
5	Deferred Fuel - Retail 10/97 - 03/98	407.4	26,537,213	13,313,803	
6					
7	Deferred Fuel Revenue 4/98 - 12/98	407.4	3,185,242	33,837,652	30,652,411
8	Deferred Capacity Revenue 4/98 - 12/98	407.4	9,573,233	9,795,352	222,119
9	Deferred Capacity Revenue 10/97 - 03/98	456.97	11,888,870	8,880,721	
10					
11	1998 Deferred Earnings - Retail			10,106,105	10,106,105
12					
13	OPEBS Liability - Wholesale	926.31/926.4	525,584	404,496	10,307
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		65,591,142	76,338,129	184,562,942

**FLORIDA POWER CORPORATION
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,424,577,534	1,293,654,559
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	608,889,126	568,343,872
5	Large (or Ind.) (See Instr. 4)	214,436,081	207,936,525
6	(444) Public Street and Highway Lighting	1,111,102	1,119,590
7	(445) Other Sales to Public Authorities	141,158,801	132,325,296
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	2,390,172,644	2,203,379,842
11	(447) Sales for Resale	207,920,719	154,272,679
12	TOTAL Sales of Electricity	2,598,093,363	2,357,652,521
13	(Less) (449.1) Provision for Rate Refunds	2,071,317	3,547,818
14	TOTAL Revenues Net of Prov. for Refunds	2,596,022,046	2,354,104,703
15	Other Operating Revenues		
16	(450) Forfeited Discounts	6,553,254	5,356,550
17	(451) Miscellaneous Service Revenues	10,451,997	10,421,168
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	43,517,507	39,551,491
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-8,312,544	39,001,732
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	52,210,214	94,330,941
27	TOTAL Electric Operating Revenues	2,648,232,260	2,448,435,644

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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
16,526,269	15,079,778	1,182,787	1,160,610	2
				3
9,999,348	9,257,316	136,345	132,504	4
4,375,390	4,187,786	2,707	2,830	5
26,876	26,882	2,127	2,216	6
2,458,729	2,298,506	16,870	16,331	7
				8
				9
33,386,612	30,850,268	1,340,836	1,314,491	10
3,864,465	2,439,605	17	17	11
37,251,077	33,289,873	1,340,853	1,314,508	12
				13
37,251,077	33,289,873	1,340,853	1,314,508	14

Line 12, column (b) includes \$ 0 of unbilled revenues.
 Line 12, column (d) includes 0 MWH relating to unbilled revenues

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL SERVICE	16,526,269	1,424,577,534	1,182,787	13,972	0.0862
2						
3	COMMERCIAL AND INDUSTRIAL					
4	SERVICE	14,374,738	823,325,205	139,052	103,377	0.0573
5	PUBLIC STREET & HIGHWAY					
6	LIGHTING SERVICE	26,876	1,111,102	2,127	12,636	0.0413
7	OTHER SALES TO PUBLIC					
8	AUTHORITIES SERVICE	2,458,729	141,158,801	16,870	145,746	0.0574
9						
10	TOTAL SALES TO ULTIMATE	33,386,612	2,390,172,642	1,340,836	24,900	0.0716
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	33,386,612	2,390,172,642	1,340,836	24,900	0.0716
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	33,386,612	2,390,172,642	1,340,836	24,899	0.0715

**FLORIDA POWER CORPORATION
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	REQUIREMENTS SERVICE:			0	0	0
2	CITY OF ALACHUA	RQ	NO. 125	1	1	1
3	CITY OF BARTOW	RQ	NO. 114	52	52	51
4	CITY OF CHATTAHOOCHEE	RQ	NO. 126	7	7	6
5	CITY OF FT MEADE	RQ	RS-2	0	0	0
6	GEORGIA POWER	RQ	NO. 3	50	50	50
7	CITY OF HAVANA	RQ	NO. 115	5	5	4
8	CITY OF KISSIMMEE	RQ	NO. 120	0	N/A	0
9	CITY OF MOUNT DORA	RQ	NO. 127	17	17	16
10	CITY OF NEWBERRY	RQ	NO. 116	6	6	5
11	CITY OF NEW SMYRNA BEACH	RQ	NO. 144	26	N/A	26
12	OGLETHORPE POWER CORP.	RQ	NO. 139	92	92	0
13	CITY OF QUINCY	RQ	RS-2	20	20	17
14	CITY OF ST CLOUD	RQ	NO. 121	5	N/A	5
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
598	22,546	19,872	2,482	44,900	2
281,204	5,889,824	5,803,593	1,346,657	13,040,074	3
39,383	767,430	956,307	203,841	1,927,578	4
					5
39,056		2,734,380	2,110,295	4,844,675	6
23,474	511,416	469,301	97,168	1,077,885	7
		110,604		110,604	8
86,848	1,885,164	1,731,850	412,401	4,029,415	9
33,197	654,632	694,283	153,789	1,502,704	10
119,452	2,241,456	1,337,312	1,981,589	5,560,357	11
30,358		4,667,150	1,652,353	6,319,503	12
118,352	2,276,854	2,870,754	589,963	5,737,571	13
220	307,800	115,604	11,843	435,247	14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF SEBRING	RQ	RS-2	0	0	0
2	CITY OF WILLISTON	RQ	NO. 124	6	6	5
3	FLORIDA MUNICIPAL POWER AGENCY	RQ	NO. 107	80	N/A	63
4	REEDY CREEK IMPROVEMENT DISTRICT	RQ	NO. 118	25	N/A	15
5	SEMINOLE ELECTRIC COOPERATIVE, INC.	RQ	NO.106/RS-2	446	N/A	446
6	SOUTHEASTERN POWER	RQ	FERC NO. 65	2	2	N/A
7	MUNICIPAL ELECTRIC AUTHORITY OF GA.	RQ	FOOTNOTE 1	23	23	10
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
32,484	666,512	765,955	156,018	1,588,485	2
258,296	8,614,544	3,698,463	4,289,954	16,602,961	3
68,707	2,707,740	818,790	1,168,355	4,694,885	4
1,137,201	49,046,366	22,399,708	21,314,480	92,760,554	5
39,874		956,177		956,177	6
31,011		764,667	1,343,854	2,108,521	7
					8
					9
					10
					11
					12
					13
					14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NON-REQUIREMENTS SERVICE					
2	[REDACTED]	OS	FERC NO.111	N/A	N/A	N/A
3	[REDACTED]	OS	FERC NO. 81	N/A	N/A	N/A
4	[REDACTED]	OS	FERC NO. 80	N/A	N/A	N/A
5	[REDACTED]	OS	FERC NO. 88	N/A	N/A	N/A
6	CITY OF YALOWOOD (2)	OS	FERC NO.122	N/A	N/A	N/A
7	CITY OF GAINESVILLE (1)	OS	FERC NO. 80	N/A	N/A	N/A
8	CITY OF LAKELAND (1)	OS	FERC NO. 82	N/A	N/A	N/A
9	CITY OF NEW SMYRNA BEACH	SF	FERC NO.104	N/A	N/A	N/A
10	[REDACTED]	OS	FERC NO.104	N/A	N/A	N/A
11	CITY OF SUWANEE (1)	OS	FERC NO. 94	N/A	N/A	N/A
12	CITY OF LAKE WORTH (1)	OS	FERC NO.101	N/A	N/A	N/A
13	CITY OF HOMESTEAD (1)	OS	FERC NO. 82	N/A	N/A	N/A
14	CITY OF FORT PIERCE (1)	OS	FERC NO.100	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
110,180		4,352,248			2
77,282		1,428,913			3
37,330		8,668,487			4
34,330		2,009,090			5
34,330		888,035			6
30,830		842,254			7
35,330		1,534,050			8
2,391		87,813			9
	75,592,284				10
					11
					12
					13
					14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,823	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 11	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	JACKSONVILLE ELECTRIC AUTHORITY (1)	OS	FERC NO. 91	N/A	N/A	N/A
2	CITY OF KEY WEST (1)	OS	FERC NO.108	N/A	N/A	N/A
3	CITY OF STARKE (1)	OS	FERC NO.103	N/A	N/A	N/A
4	CITY OF ST CLOUD (1)	OS	FERC NO. 95	N/A	N/A	N/A
5	CITY OF ST CLOUD (3)	OS	FERC NO. 95	N/A	N/A	N/A
6	CITY OF REEDY CREEK (1)	OS	FERC NO.119	N/A	N/A	N/A
7	CITY OF REEDY CREEK	SF	FERC NO.119	0	0	N/A
8	CITY OF REEDY CREEK (3)	OS	FERC NO.119	N/A	N/A	N/A
9	CITY OF VERO BEACH (1)	OS	FERC NO.141	N/A	N/A	N/A
10	SEMINOLE ELECTRIC COOP. INC. (1)	OS	FERC NO.128	N/A	N/A	N/A
11	FLORIDA MUNICIPAL POWER AGENCY (1)	OS	FERC NO.105	N/A	N/A	N/A
12	OGLETHORPE POWER CORPORATION (1)	OS	FERC NO.139	N/A	N/A	N/A
13	SOUTHEASTERN POWER ADM. (1)	OS	FERC NO. 65	N/A	N/A	N/A
14	ENRON POWER MARKETING (1)	OS	FERC NO. 55	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
306	7,612			7,612	2
					3
					4
					5
68,178		1,300,507		1,300,507	6
					7
					8
					9
317,350		6,765,303		6,765,303	10
3,456		62,623		62,623	11
70,400		2,191,622		2,191,622	12
24,263		396,313		396,313	13
2,321		68,274		68,274	14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

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LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ALABAMA ELECTRIC CO-OP (1)	OS	FERC NO.148	N/A	N/A	N/A
2	ELECTRIC CLEARINGHOUSE INC. (1)	OS	FERC NO.156	N/A	N/A	N/A
3	EL PASO POWER SERVICES COM. (1)	OS	FERC NO. 166	N/A	N/A	N/A
4	PG&E ENERGY TRADING - POWER L.P. (1)	OS	FOOTNOTE 2	N/A	N/A	N/A
5	KOCH POWER SERVICES (1)	OS	FERC NO.159	N/A	N/A	N/A
6	L.G. & E. POWER MKTG. (1)	OS	FERC NO.157	N/A	N/A	N/A
7	SONAT POWER MARKETING (1)	OS	FERC NO.160	N/A	N/A	N/A
8	ENERGY SERVICES INC. (1)	OS	FOOTNOTE 2	N/A	N/A	N/A
9	CALPINE POWER SERVICES CO. (1)	OS	FERC NO.170	N/A	N/A	N/A
10	LOUIS DREYFUS (1)	OS	FERC NO.155	N/A	N/A	N/A
11	AQUILA POWER CORP. (1)	OS	FERC NO.174	N/A	N/A	N/A
12	CORAL POWER (1)	OS	FERC NO.173	N/A	N/A	N/A
13	DUKE POWER CO. (1)	OS	FERC NO 110	N/A	N/A	N/A
14	WILLIAMS ENERGY SERVICE CO. (1)	OS	FOOTNOTE 2	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
8,641					1
142,679		7,717,293		7,717,293	2
1,428		33,045		33,045	3
34,501		1,734,179		1,734,179	4
4,940		147,659		147,659	5
62,257		2,202,625		2,202,625	6
3,432		172,120		172,120	7
-364		-12,740		-12,740	8
					9
23		874		874	10
5,337		166,684		166,684	11
3,250		69,774		69,774	12
200		20,000		20,000	13
96		8,499		8,499	14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

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SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	VIRGINIA ELECTRIC AND POWER CO. (1)	OS	FOOTNOTE 2	N/A	N/A	N/A
2	THE ENERGY AUTHORITY (1)	OS	FERC NO.175	N/A	N/A	N/A
3	NP ENERGY (1)	OS	FERC NO.176	N/A	N/A	N/A
4	TENNESSEE VALLEY AUTHORITY (1)	OS	FERC NO.138	N/A	N/A	N/A
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, iine 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
712		38,840		38,840	1
7,810		249,265		249,265	2
4,800		108,000		108,000	3
1,200		29,330		29,330	4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
			-104,250	-104,250	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
2,339,715	75,592,284	50,914,770	36,835,042	163,342,096	
1,524,750	83,475	44,599,398	-104,250	44,578,623	
3,864,465	75,675,759	95,514,168	36,730,792	207,920,719	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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310.1	7	c
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FOOTNOTE 1 - SERVICE AGREEMENT UNDER FPC'S T-3, FERC ELECTRIC TARIFF FIRST REVISED VOL. NO. 8.

310.2	2	a
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OS(1) - ECONOMY INTERCHANGE SALES.

310.2	5	a
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OS (2) - ECONOMY AND EMERGENCY INTERCHANGE SALES.

310.2	10	a
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OS (3) - REGULATION SERVICE.

310.4	4	c
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FOOTNOTE 2 - FPC'S MARKET-BASED WHOLESALE POWER SALES TARIFF, FERC ELECTRIC TARIFF, ORIG. VOL. NO. 8.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/1998	Year of Report Dec. 31, 1998
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	10,717,632	7,308,003
5	(501) Fuel	415,095,276	453,413,281
6	(502) Steam Expenses	9,219,989	7,279,929
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.	300,066	211,619
9	(505) Electric Expenses	1,455,805	4,062,710
10	(506) Miscellaneous Steam Power Expenses	14,294,494	10,743,364
11	(507) Rents	382,602	
12	(509) Allowances	-183,791	295
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	450,681,941	482,595,963
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	2,567,423	3,545,274
16	(511) Maintenance of Structures	1,965,249	1,525,412
17	(512) Maintenance of Boiler Plant	23,232,727	18,331,939
18	(513) Maintenance of Electric Plant	7,509,808	6,113,531
19	(514) Maintenance of Miscellaneous Steam Plant	13,103,386	7,086,676
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	48,378,593	36,602,832
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	499,060,534	519,198,795
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	39,060,411	45,337,811
25	(518) Fuel	27,524,923	1,639,233
26	(519) Coolants and Water		
27	(520) Steam Expenses	231,623	170,463
28	(521) Steam from Other Sources	39,675	29,625
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses	25,311,027	34,801,055
32	(525) Rents	9,563	
33	TOTAL Operation (Enter Total of lines 24 thru 32)	92,177,222	81,978,187
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	33,351,201	78,899,941
36	(529) Maintenance of Structures	4,861,259	4,922,211
37	(530) Maintenance of Reactor Plant Equipment	2,687,512	20,650,935
38	(531) Maintenance of Electric Plant	2,025,269	3,091,373
39	(532) Maintenance of Miscellaneous Nuclear Plant	1,373,436	5,236,851
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	44,298,677	112,801,311
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	136,475,899	194,779,498
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/1998	Year of Report Dec. 31, 1998
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)			
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)			
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	3,095,920	2,313,851	
63	(547) Fuel	118,947,940	87,104,185	
64	(548) Generation Expenses	889,063	685,530	
65	(549) Miscellaneous Other Power Generation Expenses	3,972,178	3,304,207	
66	(550) Rents	238,493	129,159	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	127,143,594	93,536,932	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	1,079,698	820,490	
70	(552) Maintenance of Structures	1,119,186	898,711	
71	(553) Maintenance of Generating and Electric Plant	7,672,347	5,029,037	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	6,107,721	2,178,089	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	15,978,952	8,926,327	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	143,122,546	102,463,259	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	444,917,748	516,543,065	
77	(556) System Control and Load Dispatching	1,975,609	1,908,098	
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	446,893,357	518,451,163	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,225,552,336	1,334,892,715	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	3,013,165	2,221,716	
84	(561) Load Dispatching	4,374,858	1,883,418	
85	(562) Station Expenses	373,857	564,883	
86	(563) Overhead Lines Expenses			
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others			
89	(566) Miscellaneous Transmission Expenses	5,170,258	1,851,335	
90	(567) Rents	8,419	8,668	
91	TOTAL Operation (Enter Total of lines 83 thru 90)	12,940,557	6,530,020	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	722,982	157,455	
94	(569) Maintenance of Structures	122,629	190,147	
95	(570) Maintenance of Station Equipment	5,144,644	5,245,854	
96	(571) Maintenance of Overhead Lines	3,658,418	2,941,643	
97	(572) Maintenance of Underground Lines	163,753	183,365	
98	(573) Maintenance of Miscellaneous Transmission Plant	170,506	111,079	
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	9,982,932	8,829,543	
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	22,923,489	15,359,563	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	5,083,319	3,389,316	

Name of Respondent		This Report Is:	Date of Report	Year of Report
Florida Power Corporation		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	Dec. 31, 1998
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
104	3. DISTRIBUTION Expenses (Continued)			
105	(581) Load Dispatching			
106	(582) Station Expenses	566,301		264,099
107	(583) Overhead Line Expenses	2,901,056		3,411,449
108	(584) Underground Line Expenses	2,534,262		2,184,253
109	(585) Street Lighting and Signal System Expenses	65		23
110	(586) Meter Expenses	5,395,629		4,707,212
111	(587) Customer Installations Expenses	1,016,212		1,135,171
112	(588) Miscellaneous Expenses	19,092,775		17,288,598
113	(589) Rents	492,591		444,116
114	TOTAL Operation (Enter Total of lines 103 thru 113)	37,082,210		32,824,237
115	Maintenance			
116	(590) Maintenance Supervision and Engineering	1,093,609		995,233
117	(591) Maintenance of Structures	321,333		417,437
118	(592) Maintenance of Station Equipment	4,054,574		4,072,065
119	(593) Maintenance of Overhead Lines	18,132,205		17,320,632
120	(594) Maintenance of Underground Lines	1,447,935		1,030,910
121	(595) Maintenance of Line Transformers	1,010,811		862,078
122	(596) Maintenance of Street Lighting and Signal Systems	2,160,378		2,034,993
123	(597) Maintenance of Meters	677,279		587,729
124	(598) Maintenance of Miscellaneous Distribution Plant	235,618		285,662
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	29,133,742		27,606,739
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	66,215,952		60,430,976
127	4. CUSTOMER ACCOUNTS EXPENSES			
128	Operation			
129	(901) Supervision	1,646,425		1,252,862
130	(902) Meter Reading Expenses	8,698,156		7,518,953
131	(903) Customer Records and Collection Expenses	38,827,742		36,313,703
132	(904) Uncollectible Accounts	3,625,000		3,000,000
133	(905) Miscellaneous Customer Accounts Expenses	2,241,799		2,080,454
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	55,039,122		50,165,972
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
136	Operation			
137	(907) Supervision	449,644		354,893
138	(908) Customer Assistance Expenses	80,896,085		68,033,888
139	(909) Informational and Instructional Expenses	788,892		1,058,537
140	(910) Miscellaneous Customer Service and Informational Expenses	839,358		899,900
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	82,973,979		70,347,218
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision			8,630
145	(912) Demonstrating and Selling Expenses	11,834,143		9,594,902
146	(913) Advertising Expenses	74,448		93,545
147	(916) Miscellaneous Sales Expenses			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	11,908,591		9,697,077
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries	55,293,353		27,157,761
152	(921) Office Supplies and Expenses	4,451,396		7,312,508
153	(Less) (922) Administrative Expenses Transferred-Credit			259,377

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	12,886,554	17,813,751
156	(924) Property Insurance	5,199,745	7,487,256
157	(925) Injuries and Damages	14,961,030	9,091,063
158	(926) Employee Pensions and Benefits	-19,134,051	14,236,559
159	(927) Franchise Requirements		
160	(928) Regulatory Commission Expenses	1,086,187	1,387,438
161	(929) (Less) Duplicate Charges-Cr.	5,922,201	6,029,938
162	(930.1) General Advertising Expenses	3,781,269	1,065,886
163	(930.2) Miscellaneous General Expenses	10,248,464	18,571,395
164	(931) Rents	7,198,369	3,427,666
165	TOTAL Operation (Enter Total of lines 151 thru 164)	90,050,115	101,261,968
166	Maintenance		
167	(935) Maintenance of General Plant	657,800	763,054
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	90,707,915	102,025,022
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	1,555,321,384	1,642,918,543

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special

construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/25/1998
2. Total Regular Full-Time Employees	4,740
3. Total Part-Time and Temporary Employees	636
4. Total Employees	5,376

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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INTENTIONALLY LEFT BLANK**

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	Dec. 31, 1998

PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER					
2	SOUTHEASTERN POWER ADM. (1)	OS	FERC NO. 65	N/A	N/A	N/A
3	OCCIDENTAL CHEMICAL COMPANY (1)	OS	COG	N/A	N/A	N/A
4	BAY COUNTY (1)	OS	COG	11	11	**
5	US AGRI-CHEMICALS CORPORATION (1)	OS	COG	5	5	N/A
6	NRG/RECOVERY GROUP, INC. (1)	OS	COG	13	13	N/A
7	PINELLAS COUNTY (1)	OS	COG	55	55	N/A
8	FLORIDA COAST PAPER (1)	OS	COG	N/A	N/A	N/A
9	AUBURNDALE COGENERATOR (1)	OS	COG	131	131	**
10	TIMBER ENERGY RESOURCES, INC. (1)	OS	COG	13	13	**
11	PASCO COUNTY (1)	OS	COG	23	23	**
12	CARGILL FERTILIZER (1)	OS	COG	15	15	N/A
13	DADE COUNTY (1)	OS	COG	43	43	**
14	GLADES ELECTRIC COOPERATIVE INC. (1)	OS		N/A	N/A	N/A
	Total					

Name of Respondent
Florida Power Corporation

This report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 1998

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported is rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
							1
16,075				163,252		163,252	2
2,179				53,457		53,457	3
77,075			1,948,320	1,305,199		3,253,519	4
75,174			410,634	1,591,725		2,002,359	5
78,313			3,688,836	1,349,476		5,038,312	6
331,492			15,862,935	5,608,837		21,471,772	7
7,948				156,350		156,350	8
1,011,032			26,315,296	23,867,431		50,182,727	9
99,275			3,847,566	1,760,761		5,608,327	10
170,700			6,654,360	2,964,210		9,618,570	11
96,528			4,180,580	1,277,667		5,458,247	12
287,791			6,151,216	5,154,546		11,305,762	13
104				10,432		10,432	14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Florida Municipal Power Agency	See footnote (1)	Fla. Municipal Pwr Agency (14)	LF
2	Florida Power & Light	See footnote (2)	Florida Power & Light (3)	OS
3	City of Gainesville	See footnote (4)	City of Gainesville	OS
4	City of Homestead	Orlando Utilities Commission	Florida Power & Light	OS
5	El Paso Power Services	See Footnote (5)	None	OS
6	City of Keywest	Orlando Utilities Commission	Florida Power & Light	OS
7	Southern Company	See footnote (6)	Southern Company	OS
8	City of Lake Worth Utilities	See footnote (7)	Florida Power & Light	OS
9	City of Lakeland	See footnote (8)	City of Lakeland	OS
10	City of New Smyrna Beach	See footnote (9)	City of New Smyrna Beach	OS
11	Oglethorpe Power Corporation	See footnote (10)	Oglethorpe Power Corporation	OS
12	Orlando Utilities Commission	See footnote (11)	Orlando Utilities Commission	OS
13	Reedy Creek Improvement District	See footnote (12)	Reedy Creek Improvement District	OS
14	Seminole Elec. Cooperative, Inc.	See footnote (13)	Sem. Elec. Coop. Inc. (14)(15)	LF
15	Southeastern Power Administration	Project	Preference Customers (14)	LF
16	Morgan Stanley Capital Group Inc.	See Footnote (5)	None	OS
17	Municipal Electric Authority of Georgia	Gainesville	Municipal Elec. Authority of Ga.	OS
	TOTAL			

Name of respondent Florida Power Corporation	This Report is:		Date of Report (Mo, Da, Yr)	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	Dec. 31, 1998

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
107	See footnote (1)	Fla Municipal Pwr		84,420	84,820	1
Footnote (16)	See footnote (2)	Fla Power & Light		4,956	4,846	2
Footnote (16)	See footnote (4)	Gainesville		9,646	9,425	3
Footnote (16)	Orlando Util. Com.	Fla Power & Light		83	81	4
Footnote (16)	None	None				5
Footnote (16)	Orlando Util. Com.	Fla Power & Light		87	85	6
Footnote (16)	See footnote (6)	Southern Company		17,465	16,334	7
Footnote (16)	See footnote (7)	Fla Power & Light		200	197	8
Footnote (16)	See footnote (8)	City of Lakeland		1,701	4,861	9
Footnote (16)	See footnote (9)	New Smyrna Beach		19,215	18,840	10
Footnote (16)	See footnote (10)	Oglethorpe Pwr Corp.		2,834	2,768	11
Footnote (16)	See footnote (11)	Orlando Util. Com.		1,823	1,785	12
118	See footnote (12)	Reedy Creek Imp.		28,957	28,347	13
106	See footnote (13)	Seminole Elec Coop.		99,378	99,341	14
65	Project	Preference Customers		169,144	158,079	15
Footnote (16)	None	None				16
Footnote (16)	Gainesville	Mun Elec Auth of Ga		1,734	845	17
			0	1,089,311	1,065,022	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as wheeling)

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	3,370,281		3,370,281	1
	25,947		25,947	2
	-21,566		-21,566	3
	81		81	4
	3,579		3,579	5
	85		85	6
	108,139		108,139	7
	278		278	8
	215,310		215,310	9
	202,952		202,952	10
	96,114		96,114	11
	46,492		46,492	12
	633,573		633,573	13
	9,861,924		9,861,924	14
	-80,779		-80,779	15
	1,987		1,987	16
	88,467		88,467	17
0	18,463,184	0	18,463,184	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)	
328	1	b	(1) Energy received from Florida Municipal Agency interconnections.
328	2	b	(2) Energy received from Gainesville, Jacksonville, Municipal Electric Authority of Georgia, Oglethrope, Reedy Creek Improvement District, Seminole Electric Cooperative, Tallahassee, and Tampa Electric Company.
328	2	c	(3) All Other Service (OS) are classified as hour by hour transmission service transactions.
328	2	e	(16) FERC Electric Tariff 2nd Revised Vol. 1.
328	3	b	(4) Energy received from Jacksonville, Lakeland, Orlando Utilities, Reedy Creek Improvement District, Seminole Electric Cooperative, Tallahassee, and Tampa Electric Company.
328	5	b	(5) Power Marketer with no control area.
328	7	b	(6) Energy received from Gainesville, Lakeland, Orlando Utilities Commission, Reedy Creek Improvement District, and Seminole Electric Cooperative.
328	8	b	(7) Energy received from Orlando Utilities Commission and Tallahassee.
328	9	b	(8) Energy received from Florida Power & Light, Gainesville, Seminole Electric Cooperative, Southern Company, and Tallahassee.
328	10	b	(9) Energy received from Gainesville, Jacksonville, Lakeland, Orlando Utilities Commission, Seminole Electric Cooperative, Tallahassee, and Tampa Electric Company.
328	11	b	(10) Energy received from Gainesville, Lakeland, Orlando Utilities Commission, Reedy Creek Improvement District, and Seminole Electric Cooperative.
328	12	b	(11) Energy received from Gainesville, Jacksonville, and Seminole Electric Cooperative.
328	13	b	(12) Energy received from Reedy Creek Improvement District interconnections.
328	14	b	(13) Energy received from Seminole Electric Cooperative interconnections.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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328	14	c
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(15) Seminole Electric Cooperative's monthly energy charge based on highest hourly usage during the month.

328	15	c
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(14) All long term contract classifications remain in effect for life unless terminated by either party with written notice.

328.1	1	b
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(17) Energy received from Florida Power & Light, Gainesville, Homestead, Jacksonville, City of Lake Worth Utilities, Lakeland, Orlando Utilities Commission, Reedy Creek Improvement District, Seminole Electric Cooperative, and Tampa Electric Company.

328.1	2	b
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(18) Energy received from Gainesville, Jacksonville, Seminole Electric Cooperative, Southern Company, and Tallahassee.

328.1	2	f
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(19) Energy received from Florida Power & Light, Gainesville, Jackson Bluff Hydro Plant, Jacksonville Electric Authority, City of Lake Worth, New Smyrna Beach, Orlando Utilities Commission, Seminole Electric Cooperative, Tampa Electric Company, and Vero Beach.

328.1	3	c
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(20) Energy delivered to Crystal River No. 3 Participants which include City of Alachua, City of Bushnell, Kissimmee, Leesburg, New Smyrna, City of Ocala, Orlando Utilities, Tallahassee, and Seminole Electric Cooperative.

328.1	4	b
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(21) Florida Crushed Stone interconnection - Florida Crushed Stone plant substation.

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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INTENTIONALLY LEFT BLANK**

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	FLORIDA NATURAL GROWERS (1)	OS	COG	N/A	N/A	N/A
2	FLORIDA CRUSHED STONE (1)	OS	COG	N/A	N/A	N/A
3	LAKE COGEN LIMITED (1)	OS	COG	109	109	**
4	PASCO COGEN LIMITED (1)	OS	COG	110	110	**
5	ORLANDO COGEN LIMITED (1)	OS	COG	79	79	**
6	RIDGE GENERATING STATION (1)	OS	COG	40	40	**
7	TIGER BAY COGENERATOR (1)	OS	COG			
8	POLK POWER PARTNERS (1)	OS	COG	110	110	**
9	ORANGE COGEN LIMITED (1)	OS	COG	74	74	**
10						
11						
12						
13						
14						
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
23				1,068		1,068	1
							2
783,939			21,933,527	14,497,750		36,431,277	3
773,438			34,402,033	16,236,847		50,638,880	4
626,883			18,688,357	14,892,642		33,580,999	5
204,504			9,611,352	5,532,816		15,144,168	6
							7
447,019			32,327,016	6,188,812		38,515,828	8
345,525			18,624,179	6,062,184		24,686,363	9
							10
							11
							12
							13
							14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(including transactions referred to as 'wheeling')

- Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Tallahassee	See Footnote (17)	City of Tallahassee	OS
2	Tampa Electric Company	See Footnote (18)	Tampa Electric Company	OS
3	Crystal River No. 3 Participants	Florida Power Corporation	See Footnote (20)	LF
4	Florida Crushed Stone	See Footnote (21)	Florida Power & Light (14)	LF
5	Orange Cogen	None	None	OS
6	Enron	See Footnote (5)	None	OS
7	L.G. & E. Power Mktg.	See Footnote (5)	None	OS
8	PG & E Energy Co.	See Footnote (5)	None	OS
9	Electric Clearinghouse	See Footnote (5)	None	OS
10	P.E.C.O Energy Co.	See Footnote (5)	None	OS
11	Quincy	None	None	OS
12	Sonat Power	See Footnote (5)	None	OS
13	Talquin	None	None	OS
14	City of Kissimmee	Reedy Creek Improvement District	City of Kissimmee	OS
15	Florida Power Corporation - Power Marketing	See Footnote (5)	None	OS
16	Virginia Electric and Power Co.	Tallahassee	Ft. Pierce	OS
17	Georgia Power	See Footnote (5)	None	OS
	TOTAL			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Footnote (16)	Gainesville	Gainesville		6,570	6,422	1
Footnote (16)	See Footnote (19)	Tallahassee		19,856	20,341	2
Footnote (16)	Tallahassee	Florida Pwr & Light		619,193	605,571	3
Footnote (16)	Fla. Power Corp.	See footnote (20)				4
Footnote (16)	None	None				5
Footnote (16)	None	None				6
Footnote (16)	None	None				7
Footnote (16)	None	None				8
Footnote (16)	None	None				9
Footnote (16)	None	None				10
Footnote (16)	None	None				11
Footnote (16)	None	None				12
Footnote (16)	None	None				13
Footnote (16)	Orlando Util. Comm.	City of Kissimmee				14
Footnote (16)	None	None				15
Footnote (16)	Tallahassee	Ft. Pierce				16
Footnote (16)	None	None				17
			0	1,089,311	1,065,022	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatt-hours received and delivered.

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	208,300		208,300	1
	436,259		436,259	2
	621,612		621,612	3
	1,792,064		1,792,064	4
	315,530		315,530	5
	13,257		13,257	6
	55,611		55,611	7
	2,299		2,299	8
	91,353		91,353	9
	8,759		8,759	10
	-8,081		-8,081	11
	-1,436		-1,436	12
	-32		-32	13
	-16,541		-16,541	14
	-45,600		-45,600	15
	5,124		5,124	16
	418,159		418,159	17
0	18,463,184	0	18,463,184	

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	INTERCHANGE POWER					
2	SOUTHERN SERVICES INC. (2)	OS	FERC NO.111	N/A	N/A	N/A
3	SOUTHERN SERVICES INC.	IF	FERC NO. 70	0	0	
4	SOUTHERN SERVICES INC.	LF	FERC NO. 70	409	409	
5	FLORIDA POWER & LIGHT CO. (3)	OS	FERC NO. 81	N/A	N/A	N/A
6	FLORIDA POWER & LIGHT CO.	SF	FERC NO. 81	N/A	N/A	N/A
7	TAMPA ELECTRIC CO. (3)	OS	FERC NO. 80	N/A	N/A	N/A
8	TAMPA ELECTRIC CO.	LF	FERC NO. 46	50	50	
9	CITY OF KISSIMMEE (2)	OS	FERC NO. 94	N/A	N/A	N/A
10	ORLANDO UTILITIES COMMISSION (2)	OS	FERC NO. 86	N/A	N/A	N/A
11	CAJUN ELECTRIC POWER (2)	OS	FERC NO.113	N/A	N/A	N/A
12	ENRON POWER MARKETING (2)	OS	FERC NO. 55	N/A	N/A	N/A
13	CITY OF TALLAHASSEE (2)	OS	FERC NO.122	N/A	N/A	N/A
14	CITY OF GAINESVILLE (2)	OS	FERC NO. 88	N/A	N/A	N/A
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
							1
13,236				990,769		990,769	2
							3
1,865,839			49,764,920	33,380,710		83,145,630	4
174,663				11,256,766		11,256,766	5
							6
91,420				2,618,166		2,618,166	7
112,953			5,647,596	3,120,012		8,767,608	8
2,005				89,378		89,378	9
139,425				7,212,060		7,212,060	10
							11
1,492				56,918		56,918	12
23,813				1,129,066		1,129,066	13
26,680				1,036,997		1,036,997	14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)
(Including transactions referred to as wheeling)

1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:
 LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Tennessee Valley Authority	Lakeland	Tennessee Valley Authority	OS
2	The Energy Authority	See Footnote (5)	None	OS
3	Williston	None	None	OS
4	Alabama Electric Power	Orlando Utilities Commission	Alabama Electric Power	OS
5	Aquila Power Corporation	See Footnote (5)	None	OS
6	Chattahoochee	None	None	OS
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Footnote (16)	Lakeland	Tenn. Valley Auth.		639	624	1
Footnote (16)	None	None				2
Footnote (16)	None	None				3
Footnote (16)	Orlando Util. Comm.	Alabama Electric Por		1,410	1,410	4
Footnote (16)	None	None				5
Footnote (16)	None	None				6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			0	1,089,311	1,065,022	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.
9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
	19,312		19,312	2
	-6,023		-6,023	3
				4
	7,304		7,304	5
	-6,910		-6,910	6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
0	18,463,184	0	18,463,184	

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF LAKE WORTH (2)	OS	FERC NO.101	N/A	N/A	N/A
2	CITY OF VERO BEACH (2)	OS	FERC NO. 93	N/A	N/A	N/A
3	OGLETHORPE POWER CORP. (2)	OS	FERC NO.139	N/A	N/A	N/A
4	CITY OF KEY WEST (2)	OS	FERC NO.108	N/A	N/A	N/A
5	CITY OF HOMESTEAD (2)	OS	FERC NO. 82	N/A	N/A	N/A
6	CITY OF FORT PIERCE (2)	OS	FERC NO.100	N/A	N/A	N/A
7	SEMINOLE ELECTRIC COOP. INC. (2)	OS	FERC NO.128	N/A	N/A	N/A
8	JACKSONVILLE ELECTRIC AUTHORITY (3)	OS	FERC NO. 91	N/A	N/A	N/A
9	CITY OF ST CLOUD (2)	OS	FERC NO. 95	N/A	N/A	N/A
10	CITY OF LAKELAND (2)	OS	FERC NO. 92	N/A	N/A	N/A
11	ELECTRIC CLEARINGHOUSE INC. (2)	OS	FERC NO.156	N/A	N/A	N/A
12	AUBURNDALE POWER CORP. (2)	OS	PENDING	N/A	N/A	N/A
13	LOUIS DREYFUS (2)	OS	FERC NO.155	N/A	N/A	N/A
14	TRACTEBL ENERGY MARKETING INC. (2)	OS	PENDING	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
4,299				283,369		283,369	1
							2
43,414				1,309,832		1,309,832	3
172				7,705		7,705	4
932				51,964		51,964	5
							6
39,533				763,430		763,430	7
1,495				632,980		632,980	8
							9
18,532				590,429		590,429	10
38,685				1,942,049		1,942,049	11
216				5,046		5,046	12
10,802				430,779		430,779	13
3,933				251,469		251,469	14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ENTERGY SERVICES INC. (2)	OS	PENDING	N/A	N/A	N/A
2	PG&E ENERGY TRADING - POWER L.P. (2)	OS	TARIFF NO. 3	N/A	N/A	N/A
3	TENNESSEE VALLEY AUTHORITY (2)	OS	FERC NO. 92	N/A	N/A	N/A
4	WESTERN GAS RESOURCES (2)	OS	FERC NO.168	N/A	N/A	N/A
5	L.G. & E. POWER MKTG. (2)	OS	FERC NO.157	N/A	N/A	N/A
6	P.E.C.O. ENERGY CO. (2)	OS	TARIFF NO. 4	N/A	N/A	N/A
7	SONAT POWER (2)	OS	FERC NO.160	N/A	N/A	N/A
8	CITY OF NEW SMYRNA BEACH (2)	OS	FERC NO.104	N/A	N/A	N/A
9	REEDY CREEK (2)	OS	FERC NO.119	N/A	N/A	N/A
10	DELHI ENERGY SERVICE (2)	OS	FERC NO.165	N/A	N/A	N/A
11	CORAL POWER (2)	OS	FERC NO.173	N/A	N/A	N/A
12	AQUILA POWER CORP. (2)	OS	FERC NO.174	N/A	N/A	N/A
13	FEDERAL ENERGY SALES (2)	OS	PENDING	N/A	N/A	N/A
14	MORGAN STANLEY CAPITAL GROUP (2)	OS	FERC NO.177	N/A	N/A	N/A
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non-coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
350				18,380		18,380	1
				-442,544		-442,544	2
							3
							4
46,368				1,673,368		1,673,368	5
39,032				2,182,251		2,182,251	6
750				51,050		51,050	7
20				1,642	-31,080	-29,438	8
2,386				108,484		108,484	9
							10
1,134				23,366		23,366	11
8,251				427,439		427,439	12
				253,922		253,922	13
8,244				738,000		738,000	14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	VIRGINIA ELECTRIC AND POWER CO. (2)	OS	TARIFF NO. 8	N/A	N/A	N/A
2	GEORGIA POWER (2)	OS	FERC NO.145	N/A	N/A	N/A
3	POWER COMPANY OF AMERICA, LP (2)	OS	PENDING	N/A	N/A	N/A
4	THE ENERGY AUTHORITY (2)	OS	FERC NO.175	N/A	N/A	N/A
5	FLORIDA MUNICIPAL POWER AGENCY (2)	OS	FERC NO.105	N/A	N/A	N/A
6						
7						
8	INADVERTENT INTERCHANGE (NET)					
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

In column (c), identify the FERC Rate Schedule Number or tariffs, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

For requirements RQ purchases and any type of services involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column(d), the average monthly non- coincident peak (NCP) demanding in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in rendered to the respondent. Report in column (h), and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatt hours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatt hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		REVENUE			Total (j+k+l) of Settlement (\$) (m)	Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)		
10,800							1
18,564				1,111,297		1,111,297	2
							3
67,706				2,908,094		2,908,094	4
							5
							6
							7
-20,754							8
							9
							10
							11
							12
							13
							14
8,231,407			260,058,723	184,890,105	-31,080	444,917,748	

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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326	1	a
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OS (1) - COGENERATION AND SMALL POWER PRODUCERS.

COG - FIRMED AND AS AVAILABLE. COGENERATION CONTRACTS FILED WITH AND APPROVED BY THE FLA. PUBLIC SERVICE COMMISSION.

* - GLADES ELECTRIC COOPERATIVE, INC. IS NOT REGULATED BY FERC OR THE FLA. PUBLIC SERVICE COMMISSION.

** - AVG. MONTHLY CP DEMAND IS NOT MAINTAINED AS A CORPORATE STATISTIC.

326	14	c
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* - GLADES ELECTRIC COOPERATIVE INC. IS NOT REGULATED BY FERC OR THE FLA. PUBLIC SERVICE COMMISSION.

326.1	7	a
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THE TIGER BAY COGENERATION FACILITY WAS PURCHASED JULY 15, 1997.

326.2	1	a
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OS (2) - ECONOMY INTERCHANGE PURCHASES.

OS (3) - ECONOMY AND EMERGENCY INTERCHANGE PURCHASES.

326.2	3	a
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SOUTHERN SERVICES INC. RATE SCHEDULE FERC NO. 70.

326.2	8	a
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TAMPA ELECTRIC CO. RATE SCHEDULE FERC NO. 46. EARLIEST TERMINATION DATE IS 12/31/11.

326.5	8	a
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INADVERTENT INTERCHANGE IS BEING REPORTED AS A NET TOTAL ADJUSTMENT PER FERC LETTER DATED 05/09/91.

Name of Respondent
Florida Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 1998

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	3,413,024
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhdrs...expn servicing outstanding Securities	793,562
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Company Membership Due (930.21)	160,513
8	Director's Fees (930.21)	204,657
9	Other Expenses (930.30)	5,635,375
10	Management Development (930.32)	40,333
11		
12		
13		
14		
15		
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40		
41		
42		
43		
44		
45		
46	TOTAL	10,248,464

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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335	7	b
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Company Membership Dues - Account 930.21

Miscellaneous Dues

Capital Region Partnership	\$5,000.00	
Central Florida Development Council	5,000.00	
Enterprise Florida	10,000.00	
Greater Clearwater Chamber of Commerce	5,342.00	
Home Builders Association	5,300.00	
Metro Orlando Economic Development Council	17,500.00	
Ocala / Marion County Economic Development Council	5,000.00	
Pasco Economic Development Council	5,000.00	
University of Florida	20,000.00	
Volusia County Business	5,000.00	

Various Miscellaneous Dues (137)	\$40,153.40	\$123,295.40

Miscellaneous Expenses

Expense Accounts & Travel (5)	587.00	
Various Miscellaneous Expenses (179)	36,630.19	

		37,217.19

Total Account 930.21		\$160,512.59

335	8	b
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Corporate Expense - Account 930.23

Directors' Retainer Fees and Meeting Compensation

Willard Frederick	\$22,000.00	
Michael Graney	24,000.00	
Frank Logan	26,250.00	
Clarence V. McKee	21,000.00	
Vincent Naimoli	20,000.00	
Richard Nunis	21,000.00	
Charles Reed	5,407.00	
Joan D. Ruffier	23,000.00	
R.T. Stuart, Jr.	20,000.00	
Jean Giles Wittner	22,000.00	

	\$204,657.00	

335	9	b
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Other Expenses - Account 930.30

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)	
	Computer Services Charges		\$868,172.16
	Equipment Maintenance		2,354,752.48
	Expense Accounts & Travel (25)		931,987.01
	Materials & Office Supplies		5,895.93
	Payroll		621.27
	Misc. Expenses/Journal Entry Adjustments (201)		1,451,785.55
	Outside Service-related Charges - Various (57)		23,160.87

	Total Account 930.30		\$5,636,375.27 =====

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant account, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant sub-account, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected -as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant			12,123,284	12,123,284
2	Steam Product Plant	68,928,219			68,928,219
3	Nuclear Production Plant	54,565,505			54,565,505
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	23,931,145	2,463,603		26,394,748
7	Transmission Plant	25,651,331			25,651,331
8	Distribution Plant	84,788,222	1,148,182		85,936,404
9	General Plant	20,922,806	543,845		21,466,651
10	Common Plant-Electric				
11	TOTAL	278,787,228	4,155,630	12,123,284	295,066,142

B. Basis for Amortization Charges

Account 404
Subaccount 370.1 - Meters (Energy Conservation)
Subaccount 398.1 - Misc. Equip. (Energy Conservation)
ASL = 5 Years
NSR = 0%
Accrual Rate = 20%

Account 405
Subaccount 303 - Intangible Plant
ASL = 5 Years NSR = 0%
Accrual Rate = 20%

Subaccount 303.1 Intangible Plant - CSS
ASL = 10 Years NSR = 0%
Accrual Rate = 10%

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	PROD PLT - FOSSIL						
13	CRYS RIV 1 & 2						
14	311			-5.00	4.20		13.80
15	312			-25.00	5.30		12.60
16	314			-25.00	5.30		13.60
17	315			-10.00	4.90		14.00
18	316			-5.00	6.30		9.00
19	CRYS RIV 4 & 5						
20	311			-5.00	3.00		25.00
21	312			-10.00	3.50		16.60
22	314			-10.00	5.00		12.00
23	315			-10.00	3.70		16.60
24	316			-5.00	5.10		10.20
25	ANCLOTE						
26	311			-5.00	3.10		19.50
27	312			-20.00	4.90		12.40
28	314			-10.00	3.90		11.90
29	315			-10.00	4.40		13.20
30	316			-5.00	5.70		7.40
31	BARTOW						
32	311			-5.00	4.10		8.80
33	312			-20.00	6.90		10.10
34	314			-20.00	6.50		8.60
35	315			-20.00	6.50		10.10
36	316			-5.00	7.00		7.20
37	PROD PLT - NUCLEAR						
38	CRYS RIV 3						
39	321			-10.00	3.60		16.20
40	322			-20.00	4.90		13.10
41	323			-20.00	5.40		14.00
42	324			-20.00	5.10		14.40
43	325			-5.00	4.10		8.00
44	OTHER PRODUCTION						
45	BARTOW-ANCLOTE			-5.00	3.60		17.70
46	PROD PLT - PEAKERS						
47	BAYBORO			-10.00	3.00		9.90
48	HIGGINS			-10.00	6.30		5.90
49	AVON PARK			-10.00	5.50		6.60
50	DEBARY (OLD)			-10.00	4.30		12.80

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	PROD PLT - PEAKERS						
13	DEBARY (NEW)			-10.00	3.60		26.00
14	BARTOW			-10.00	5.70		8.90
15	INTERCESSION (OLD)			-10.00	3.70		11.90
16	INTERCESSION (NEW)			-10.00	3.50		27.00
17	INTERCESSION -			-10.00	4.40		25.00
18	RIO PINAR			-10.00	6.30		6.10
19	SUWANNEE			-10.00	4.60		10.80
20	TURNER			-10.00	4.80		9.80
21	GAS CON				20.00		5.00
22	UNIV OF FL			-10.00	5.80		15.60
23	TIGER BAY			-10.00	6.00		18.00
24	HINES ENERGY			-10.00	5.50		20.00
25	TRANSMISSION PLT						
26	350.1				2.20	R5	33.00
27	352			-5.00	2.10	R3	35.00
28	353			10.00	2.20	R2	29.00
29	353.1				10.90	S6	5.00
30	354			-30.00	2.40	R4	27.00
31	355			-30.00	4.00	L1.5	22.00
32	356			-20.00	3.30	R2.5	21.00
33	357				1.80	R4	18.80
34	358				1.70	R3	16.80
35	359				1.80	R3	31.00
36	DISTRIBUTION PLT						
37	360.1				2.20	R5	31.00
38	361			-5.00	2.10	R2.5	39.00
39	362			15.00	2.30	R1.5	27.00
40	364			-25.00	4.20	R1	20.00
41	365			-35.00	4.70	R1	20.00
42	366				2.20	R3	35.00
43	367				2.90	R1.5	26.00
44	368			-15.00	4.90	R2.5	15.20
45	369.1			-50.00	4.40	R1	24.00
46	369.2			-15.00	3.30	R2.5	26.00
47	370			-10.00	3.80	R2	19.60
48	370.1				20.00		
49	371				6.00	S2	10.30
50	372				4.00		25.00

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	DISTRIBUTION PLT						
13	373			-10.00	8.00	R1	9.10
14	GENERAL PLT						
15	390			-15.00	3.70	R2	26.00
16	391.1				14.30		
17	391.2				14.30		
18	391.3				20.00		
19	391.5				14.30		
20	393.1				14.30		
21	393.2				14.30		
22	393.3				14.30		
23	394.1				14.30		
24	394.2				14.30		
25	395.2				14.30		
26	396			10.00	5.80	S0.5	5.10
27	397				8.10		9.40
28	397.1				14.30		
29	398.1				20.00		
30	398.2				14.30		
31	TRANSPORTATION						
32	392.1			18.00	2.60	S2	2.60
33	392.2			22.00	8.70	L2	4.00
34	392.3			12.00	4.80	L4	7.00
35	392.4			15.00	6.00	S2	9.50
36	392.5			40.00	1.70	R2.5	18.80
37	392.7			50.00	5.00		3.60
38	INTANGIBLE PLT						
39	COMPUTER SOFTWARE				20.00		
40	CUST SERVICE SYS				10.00		
41							
42	NOTE: RATES						
43	ARE RETAIL RATES						
44	AUTHORIZED BY THE						
45	IN DOC. NO 971570-EI						
46	ORDER NO PSC-98-1723						
47	FOF-EI ISSUED 12/18/98						
48							
49							
50							

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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	ACCOUNT 425 - MISCELLANEOUS AMORTIZATION	
2		
3	PURCHASE OF FACILITY - CONTRA ACCOUNT 114.00	47,372
4	- AMORTIZATION PERIOD - 1 MONTH	
5	TOTAL - 425	47,372
6		
7	ACCOUNT 426 - MISCELLANEOUS INCOME DEDUCTIONS	8,647,809
8	TOTAL - 426	8,647,809
9		
10	ACCOUNT 431 - OTHER INTEREST EXPENSE	
11		
12	CUSTOMER DEPOSITS - RATE 6.00 - 7.00% PER ANNUM	5,911,997
13	COMMERCIAL PAPER - RATE 5.66% WEIGHTED AVERAGE	5,206,556
14	INTEREST RELATED TO PROJECTED TAX DEFICIENCY ON	
15	VARIOUS AUDIT ISSUES FOR THE TAX YEARS 1986	
16	THROUGH 1996 - RATE 7.00% - 11.00%	4,465,429
17	CAPITAL LEASE - RATE 5.65% TERM - 60 MONTHS	25,329
18	INTEREST RELATED TO WHOLESALE RATE LIMITATION	
19	REFUND-RATE 8.25% - 8.75%	186,770
20	INTEREST RELATED TO WHOLESALE QUALIFYING FACILITY	
21	REFUND-RATE 8.25% - 8.75%	230,537
22	DEFERRED MICP - VARIOUS	107,555
23	MISCELLANEOUS OTHER INTEREST EXPENSE-RATE 3.19%-	
24	12.00%	362,189
25	DEFERRED INTEREST EXPENSE - ACCT 431xx	-902,165
26		
27	TOTAL - 431	15,594,197
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FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
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340	8	b
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FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING-DECEMBER 31, 1998

ACCOUNT 426 - MISCELLANEOUS INCOME DEDUCTIONS

THE TRUST FOR PUBLIC LAND	579,434
UNITED WAY OF PINELLAS COUNTY	358,787
TAKE STOCK IN CHILDREN	220,000
HEART OF FLORIDA UNITED WAY	127,515
ORLANDO SCIENCE CENTER	100,000
FLORIDA PROGRESS FOUNDATION	95,000
ENTERPRISE FLORIDA	50,000
VARIOUS HEALTH & HUMAN SERVICES	161,987
EDUCATION RELATED CONTRIBUTIONS	116,447
MISCELLANEOUS CULTURAL ORGANIZATIONS	44,850
MISC. CIVIC & COMMUNITY ORGANIZATIONS	363,111
TOTAL CONTRIBUTIONS-SUBACCOUNTS 426.11 & 426.12	2,217,130
CIVIC & SOCIAL CLUB DUES & EXPENSES	
SUBACCOUNT-426.13	197,017
LIFE INSURANCE	
SUBACCOUNT-426.20	1,290,113
PENALTIES-SUBACCOUNT-426.30	0
CERTAIN CIVIC, POLITICAL & RELATED ACTIVITIES	
SUBACCOUNT-426.40	2,129,376
LEGISLATIVE ACTIVITIES-NONDEDUCTIBLE	
SUBACCOUNT-426.41	273,026
MIS. OTHER DEDUCTIONS-SUBACCOUNT-426.59	2,541,146
TOTAL MISC. INCOME DEDUCTIONS-ACCOUNT 426	8,647,809

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	MISCELLANEOUS EXPENSES RELATING TO:				
2	VARIOUS FPSC AND FERC DOCKETS		254,530	254,530	
3	NRC REGULATORY ACTIVITIES		282,623	282,623	
4	ENVIRONMENTAL REGULATORY ACTIVITIES		472,429	472,429	
5					
6					
7					
8					
9					
10					
11	FEDERAL ENERGY REGULATORY COMMISSION	76,605		76,605	
12	FEE FOR FISCAL YEAR 1998				
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45					
46	TOTAL	76,605	1,009,582	1,086,187	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
ELECTRIC	928	254,530					2
ELECTRIC	928	282,623					3
ELECTRIC	928	472,429					4
							5
							6
							7
							8
							9
							10
ELECTRIC	928	76,605					11
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		1,086,187					46

Name of respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:

Classifications:

- | | |
|--|---|
| <p>A. Electric R, D & D Performed Internally:</p> <p>(1) Generation</p> <p> a. hydroelectric</p> <p> i. Recreation fish and wildlife</p> <p> ii Other hydroelectric</p> <p> b. Fossil-fuel steam</p> <p> c. Internal combustion or gas turbine</p> <p> d. Nuclear</p> <p> e. Unconventional generation</p> <p> f. Siting and heat rejection</p> | <p>(3) Transmission</p> <p> a. Overhead</p> <p> b. Underground</p> <p>(4) Distribution</p> <p>(5) Environment (other than equipment)</p> <p>(6) Other (Classify and include items in excess of \$5,000.)</p> <p>(7) Total Cost Incurred</p> <p>B. Electric, R, D & D Performed Externally:</p> <p>(1) Research Support to the electrical Research Council or the Electric Power Research Institute</p> |
|--|---|

Line No.	Classification (a)	Description (b)
1	A(4) DISTRIBUTION	DVR PROJECT
2	A(1d) GENERATION - NUCLEAR	CLAMTROL CHEMICAL
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
		107		101,705	1
1,085		107		1,086	2
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29, 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminating and Processing (Total of lines 31 thru 43)			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	205,863,869	2,034,970	207,898,839
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	48,566,791	5,622,028	54,188,819
66	Gas Plant			
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)	48,566,791	5,622,028	54,188,819
69	Plant Removal (By Utility Departments)			
70	Electric Plant	4,848,109	873,807	5,721,916
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)	4,848,109	873,807	5,721,916
74	Other Accounts (Specify):			
75	Preliminary Survey and Investigation	1,517	22	1,539
76	Computer Service Charges	16,655,309	237,050	16,892,359
77	Other Work In Progress	4,954,318	70,514	5,024,832
78	Research and Development	15,703	224	15,927
79	Miscellaneous Operating Reserves	1,949	28	1,977
80	Current Liability	255,500	3,636	259,136
81	Deferred Credit	583,332	8,302	591,634
82	Other Operating Revenue	32,145	458	32,603
83				
84	Other Income	3,260,509	46,406	3,306,915
85	Other Income Deductions	950,019	13,521	963,540
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	26,710,301	380,161	27,090,462
96	TOTAL SALARIES AND WAGES	285,989,070	8,910,966	294,900,036

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	33,386,612
3	Steam	22,063,195	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,339,715
4	Nuclear	5,862,675	24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	1,524,750
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	176,491
7	Other	3,106,006	27	Total Energy Losses	1,860,004
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	39,287,572
9	Net Generation (Enter Total of lines 3 through 8)	31,031,876			
10	Purchases	8,231,407			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,089,311			
17	Delivered	1,065,022			
18	Net Transmission for Other (Line 16 minus line 17)	24,289			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	39,287,572			

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MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)
5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	2,692,017	52,545	6,097	1	8-9a.m.
30	February	2,550,553	72,963	6,156	10	7-8a.m.
31	March	2,907,379	180,982	6,885	13	7-8a.m.
32	April	2,756,428	144,202	5,630	2	4-5p.m.
33	May	3,457,282	176,461	7,066	21	4-5p.m.
34	June	4,126,384	72,741	7,906	19	2-3p.m.
35	July	4,141,882	151,090	8,004	2	3-4p.m.
36	August	4,094,325	132,056	7,808	12	4-5p.m.
37	September	3,567,404	117,439	7,235	1	3-4p.m.
38	October	3,355,368	124,675	7,034	7	4-5p.m.
39	November	2,778,071	159,380	5,387	19	6-7p.m.
40	December	2,860,479	140,216	5,948	18	7-8a.m.
41	TOTAL	39,287,572	1,524,750			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: ANCLOTE (b)	Plant Name: BARTOW (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	STEAM	STEAM
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	CONVENTIONAL	CONVENTIONAL
3	Year Originally Constructed	1974	1958
4	Year Last Unit was Installed	1978	1963
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	494.40
6	Net Peak Demand on Plant - MW (60 minutes)	1022	440
7	Plant Hours Connected to Load	14040	21292
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1034	449
10	When Limited by Condenser Water	1006	440
11	Average Number of Employees	62	58
12	Net Generation, Exclusive of Plant Use - KWh	4369792000	2399280000
13	Cost of Plant: Land and Land Rights	1869309	1893551
14	Structures and Improvements	35554659	16835780
15	Equipment Costs	207542096	96867892
16	Total Cost	244966064	115597223
17	Cost per KW of Installed Capacity (line 5)	220.2140	233.8132
18	Production Expenses: Oper, Supv, & Engr	3552650	1821842
19	Fuel	86783085	47335007
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	454495	2613596
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	390418	117468
25	Misc Steam (or Nuclear) Power Expenses	2713706	2405210
26	Rents	79887	64889
27	Allowances	0	0
28	Maintenance Supervision and Engineering	148525	178393
29	Maintenance of Structures	543362	628577
30	Maintenance of Boiler (or reactor) Plant	4303106	3500010
31	Maintenance of Electric Plant	1887398	646252
32	Maintenance of Misc Steam (or Nuclear) Plant	4452414	2047161
33	Total Production Expenses	105309046	61358405
34	Expenses per Net KWh	0.0241	0.0256
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Bbl	MCF
37	Quantity (units) of Fuel Burned	6701450	419750
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	154062	1051
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	12.770	9.816
40	Average Cost of Fuel per Unit Burned	12.950	9.816
41	Average Cost of Fuel Burned per Million BTU	2.001	9.343
42	Average Cost of Fuel Burned per KWh Net Gen	0.020	0.020
43	Average BTU per KWh Net Generation	9923.000	10157.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: CRYSTAL RIVER SOUTH (d)			Plant Name: CRYSTAL RIVER NORTH (e)			Plant Name: CRYSTAL RIVER (f)			Line No.
	STEAM			STEAM			NUCLEAR		1
	CONVENTIONAL			CONVENTIONAL			CONVENTIONAL		2
	1966			1982			1977		3
	1969			1984			1977		4
	964.30			1478.60			801.40		5
	840			1394			743		6
	14679			15924			7778		7
	0			0			0		8
	842			1434			755		9
	833			1394			734		10
	75			66			746		11
	5111002000			9839338000			5862674596		12
	2512007			0			41218		13
	71485266			145243405			186834782		14
	276403700			736966228			515600019		15
	350400973			882209633			702476019		16
	363.3734			596.6520			876.5610		17
	2465697			2668518			39060411		18
	82896192			187894489			27524923		19
	0			0			231623		20
	2258393			3261855			39675		21
	0			0			0		22
	-300066			0			0		23
	76133			425812			0		24
	4268794			4271074			25311027		25
	113403			112294			9563		26
	0			0			0		27
	1303289			931667			33351201		28
	193706			561031			4861259		29
	7101567			7847554			2687512		30
	2562468			2388278			2025269		31
	3547512			2799397			1373436		32
	106487088			213161969			136475899		33
	0.0208			0.0217			0.0233		34
Coal	Oil		Coal	Oil		Nuclear	Oil		35
Tons	Bbl		Tons	Bbl		MMBTU	Bbl		36
1960707	15610	0	3735200	79330	0	60336861	778	0	37
12608	137866	0	12376	138155	0	0	138083	0	38
41.552	19.742	0.000	49.693	19.165	0.000	0.000	30.977	0.000	39
41.549	20.479	0.000	49.548	21.009	0.000	0.324	31.603	0.000	40
1.648	3.537	0.000	2.002	3.621	0.000	0.430	5.449	0.000	41
0.016	0.000	0.000	0.019	0.000	0.000	0.004	0.000	0.000	42
9691.000	0.000	0.000	9443.000	0.000	0.000	10293.000	0.000	0.000	43

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Suwannee</i> (b)	Plant Name: <i>Bayboro</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1953	1973
4	Year Last Unit was Installed	1956	1973
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	147.00	226.80
6	Neat Peak Demand on Plant - MW (60 minutes)	145	184
7	Plant Hours Connected to Load	8765	2431
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	147	232
10	When Limited by Condenser Water	145	188
11	Average Number of Employees	26	4
12	Net Generation, Exclusive of Plant Use - KWh	343783000	87786000
13	Cost of Plant: Land and Land Rights	22059	0
14	Structures and Improvements	4430989	1360938
15	Equipment Costs	25212464	17891767
16	Total Cost	29665512	19252705
17	Cost per KW of Installed Capacity (line 5)	201.8062	84.8885
18	Production Expenses: Oper, Supv, & Engr	208366	157044
19	Fuel	10186504	4204711
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	631646	22512
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	445973	0
25	Misc Steam (or Nuclear) Power Expenses	593867	236361
26	Rents	12128	120572
27	Allowances	0	0
28	Maintenance Supervision and Engineering	2088	31785
29	Maintenance of Structures	22941	14510
30	Maintenance of Boiler (or reactor) Plant	473361	0
31	Maintenance of Electric Plant	22245	427597
32	Maintenance of Misc Steam (or Nuclear) Plant	244764	449418
33	Total Production Expenses	12843883	5664510
34	Expenses per Net KWh	0.0374	0.0645
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	Bbl
37	Quantity (units) of Fuel Burned	1784297	498700
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1026	151811
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	2.713	15.324
40	Average Cost of Fuel per Unit Burned	2.713	15.753
41	Average Cost of Fuel Burned per Million BTU	2.644	2.471
42	Average Cost of Fuel Burned per KWh Net Gen	0.030	0.000
43	Average BTU per KWh Net Generation	11787.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Debary</i> (d)	Plant Name: <i>Intercession City</i> (e)	Plant Name: <i>Suwannee</i> (f)	Line No.						
Gas Turbine	Gas Turbine	Gas Turbines	1						
Conventional	Conventional	Conventional	2						
1975	1974	1980	3						
1992	1992	1980	4						
861.40	800.20	183.60	5						
614	608	159	6						
10714	11617	3626	7						
0	0	0	8						
786	912	201	9						
656	757	162	10						
10	8	2	11						
497782000	596342000	138434000	12						
1983868	746305	0	13						
8810641	13222836	1437041	14						
129855148	135645197	26117094	15						
140649657	149614338	27554135	16						
163.2803	186.9712	150.0770	17						
734746	529916	49218	18						
22871883	25272114	6522780	19						
0	0	0	20						
119386	71258	2950	21						
0	0	0	22						
0	0	0	23						
0	0	0	24						
701857	660443	57657	25						
18923	18998	3425	26						
0	0	0	27						
134418	98550	8697	28						
117855	130121	14341	29						
0	0	0	30						
801890	458257	267986	31						
1214928	1478574	204636	32						
26715886	28718231	7131690	33						
0.0537	0.0482	0.0515	34						
Gas	Oil	Gas	Oil	Gas	Oil				35
MCF	Bbl	MCF	Bbl	MCF	Bbl				36
3233750	583470	0		850360	75260	0			37
1053	138926	0		1026	140259	0			38
2.895	20.620	0.000		2.713	20.341	0.000			39
2.895	23.035	0.000		2.713	22.536	0.000			40
2.750	3.948	0.000		2.644	3.826	0.000			41
0.000	0.046	0.000		0.000	0.047	0.000			42
0.000	13679.000	0.000		0.000	16427.000	0.000			43

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Bartow</i> (b)			Plant Name: <i>Turner</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)			Gas Turbines			Gas Turbines
2	Type of Constr (Conventional, Outdoor, Boiler, etc)			Conventional			Conventional
3	Year Originally Constructed			1972			1970
4	Year Last Unit was Installed			1972			1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)			222.80			181.00
6	Net Peak Demand on Plant - MW (60 minutes)			184			158
7	Plant Hours Connected to Load			4858			1553
8	Net Continuous Plant Capability (Megawatts)			0			0
9	When Not Limited by Condenser Water			217			200
10	When Limited by Condenser Water			187			160
11	Average Number of Employees			4			0
12	Net Generation, Exclusive of Plant Use - KWh			154432000			52455000
13	Cost of Plant: Land and Land Rights			0			105568
14	Structures and Improvements			1074388			938146
15	Equipment Costs			19293151			19417133
16	Total Cost			20367539			20460847
17	Cost per KW of Installed Capacity (line 5)			91.4162			113.0434
18	Production Expenses: Oper, Supv, & Engr			121763			167797
19	Fuel			7398870			3053893
20	Coolants and Water (Nuclear Plants Only)			0			0
21	Steam Expenses			18889			48938
22	Steam From Other Sources			0			0
23	Steam Transferred (Cr)			0			0
24	Electric Expenses			0			0
25	Misc Steam (or Nuclear) Power Expenses			156468			71100
26	Rents			4616			4256
27	Allowances			0			0
28	Maintenance Supervision and Engineering			71334			20215
29	Maintenance of Structures			42555			17470
30	Maintenance of Boiler (or reactor) Plant			0			0
31	Maintenance of Electric Plant			197055			161426
32	Maintenance of Misc Steam (or Nuclear) Plant			796651			242626
33	Total Production Expenses			8808201			3787721
34	Expenses per Net KWh			0.0570			0.0722
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil		Oil		
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	Bbl		Bbl		
37	Quantity (units) of Fuel Burned	1538908	120380	0	140750	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1056	138098	0	139364	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	3.181	19.611	0.000	19.098	0.000	0.000
40	Average Cost of Fuel per Unit Burned	3.181	20.494	0.000	21.697	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	3.012	3.533	0.000	3.707	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.048	0.000	0.058	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	15043.000	0.000	15706.000	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

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Plant Name: Avon Park (d)			Plant Name: Higgins (e)			Plant Name: Tiger Bay (f)			Line No.
Gas Turbines			Gas Turbines			Gas Turbines			1
Conventional			Conventional			Conventional			2
1968			1969			1995			3
1968			1971			1995			4
67.60			153.40			227.00			5
50			110			218			6
904			3030			6611			7
0			0			0			8
64			148			236			9
58			128			206			10
0			0			0			11
20664000			82088000			1215500000			12
67207			0			0			13
429406			706189			4561635			14
7101845			15443656			73277863			15
7598458			16149845			77839498			16
112.4032			105.2793			342.9053			17
136658			100984			701811			18
1324142			4263367			37348606			19
0			0			0			20
100			21272			386666			21
0			0			0			22
0			0			0			23
0			0			0			24
177056			76016			958215			25
2891			2482			40961			26
0			0			0			27
5006			33929			456338			28
11793			19931			403699			29
0			0			0			30
33118			301283			3860638			31
42700			197020			826464			32
1733464			5016284			44983398			33
0.0839			0.0611			0.0370			34
Gas	Oil		Gas	Oil		Gas			35
MCF	Bbl		MCF	Bbl		MCF			36
199800	22520	0	1280630	680	0	8983150	0	0	37
1058	139288	0	1056	138901	0	1055	0	0	38
4.196	19.865	0.000	3.307	0.000	0.000	4.141	0.000	0.000	39
4.196	21.106	0.000	3.307	26.598	0.000	4.158	0.000	0.000	40
3.966	3.608	0.000	3.131	4.559	0.000	3.939	0.000	0.000	41
0.064	0.000	0.000	0.052	0.000	0.000	0.031	0.000	0.000	42
16604.000	0.000	0.000	16524.000	0.000	0.000	7800.000	0.000	0.000	43

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

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Line No.	Item (a)	Plant Name: <i>Rio Pinar</i> (b)	Plant Name: <i>Univ. of Florida</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbines	Gas Turbines
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1970	1994
4	Year Last Unit was Installed	1970	1994
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	19.30	43.00
6	Net Peak Demand on Plant - MW (60 minutes)	14	40
7	Plant Hours Connected to Load	189	4509
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	18	42
10	When Limited by Condenser Water	15	36
11	Average Number of Employees	0	11
12	Net Generation, Exclusive of Plant Use - KWh	2124000	168898000
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	68539	6280694
15	Equipment Costs	2258363	36364231
16	Total Cost	2326902	42644925
17	Cost per KW of Installed Capacity (line 5)	120.5649	991.7424
18	Production Expenses: Oper, Supv, & Engr	9794	317048
19	Fuel	142412	4354759
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	17499	122959
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	27175	489347
26	Rents	1067	20301
27	Allowances	0	0
28	Maintenance Supervision and Engineering	3308	158885
29	Maintenance of Structures	2596	344315
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	54768	1107132
32	Maintenance of Misc Steam (or Nuclear) Plant	16207	585974
33	Total Production Expenses	274826	7500720
34	Expenses per Net KWh	0.1294	0.0444
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Bbl	MCF
37	Quantity (units) of Fuel Burned	6670	2216480
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138559	135986
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	19.165	18.778
40	Average Cost of Fuel per Unit Burned	21.351	21.057
41	Average Cost of Fuel Burned per Million BTU	3.669	3.687
42	Average Cost of Fuel Burned per KWh Net Gen	0.067	0.026
43	Average BTU per KWh Net Generation	18275.000	13829.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Neat Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Total Cost	0	0
17	Cost per KW of Installed Capacity (line 5)	0.0000	0.0000
18	Production Expenses: Oper, Supv, & Engr	0	0
19	Fuel	0	0
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	0	0
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	0	0
26	Rents	0	0
27	Allowances	0	0
28	Maintenance Supervision and Engineering	0	0
29	Maintenance of Structures	0	0
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	0	0
32	Maintenance of Misc Steam (or Nuclear) Plant	0	0
33	Total Production Expenses	0	0
34	Expenses per Net KWh	0.0000	0.0000
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
37	Quantity (units) of Fuel Burned	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
40	Average Cost of Fuel per Unit Burned	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Neat Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Total Cost	0	0
17	Cost per KW of Installed Capacity (line 5)	0.0000	0.0000
18	Production Expenses: Oper, Supv, & Engr	0	0
19	Fuel	0	0
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	0	0
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	0	0
26	Rents	0	0
27	Allowances	0	0
28	Maintenance Supervision and Engineering	0	0
29	Maintenance of Structures	0	0
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	0	0
32	Maintenance of Misc Steam (or Nuclear) Plant	0	0
33	Total Production Expenses	0	0
34	Expenses per Net KWh	0.0000	0.0000
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
37	Quantity (units) of Fuel Burned	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
40	Average Cost of Fuel per Unit Burned	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Total Cost	0	0
17	Cost per KW of Installed Capacity (line 5)	0.0000	0.0000
18	Production Expenses: Oper, Supv, & Engr	0	0
19	Fuel	0	0
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	0	0
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	0	0
26	Rents	0	0
27	Allowances	0	0
28	Maintenance Supervision and Engineering	0	0
29	Maintenance of Structures	0	0
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	0	0
32	Maintenance of Misc Steam (or Nuclear) Plant	0	0
33	Total Production Expenses	0	0
34	Expenses per Net KWh	0.0000	0.0000
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
37	Quantity (units) of Fuel Burned	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000
40	Average Cost of Fuel per Unit Burned	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	0.000

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500 KV LINES	OVERHEAD						
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6								
7	230 KV LINES	UNDERGROUND						
8	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.91		1
9	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.98		1
10								
11	230 KV LINES	OVERHEAD						
12	CENTRAL FLORIDA	CFO 2	69.00	230.00	WP	0.28		1
13	CFO 2	CFO 53	69.00	230.00	ST		13.39	
14	CFO 53	CFO 72	69.00	230.00	ST		4.89	
15	FX 24	FX 68	69.00	230.00	ST		4.17	
16	PT ST JOE	ST JOE IND	69.00	230.00	ST		1.43	
17	PS 130	SES 4	69.00	230.00	SP		1.01	
18	CFO 87	CFO 72 1/2	69.00	230.00	ST		3.77	
19	CFO 72 1/2	BELLEVIEW	69.00	230.00	CP	0.08		1
20	WINDERMERE	WIC 7	69.00	230.00	WH		0.93	
21	WINDERMERE	WXO 9	69.00	230.00	WH		1.07	
22	AVON PARK	AF44	115.00	230.00	ST		4.30	
23	LTC 1	LTC 21	115.00	230.00	ST		4.01	
24	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
25					CP	2.01		
26					WH	19.86		
27					WP	0.94		
28					SP		1.22	
29	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.02		1
30					CP	17.05		
31					WH	3.29		
32	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
33					SP	8.54		
34	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
35	ANCLOTE	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
36					TOTAL	4,005.36	454.53	74

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR	2,099,487	20,117,954	22,217,441					2
2335 KCM ACSR	12,767	12,202,249	12,215,016					3
2335 KCM ACSR								4
2335 KCM ACSR	9,840	8,756,291	8,766,131					5
								6
								7
2500 KCM CU								8
2500 KCM CU	251,470	4,198,183	4,449,653					9
								10
								11
795 KCM AAC		93,899	93,899					12
1590 KCM ACSR								13
1590 KCM ACSR								14
795 KCM AAC		368,346	368,346					15
795 KCM AAC	11,479	56,836	68,315					16
795 KCM ACSR	40,406	1,081,871	1,122,277					17
1590 KCM ACSR		258,006	258,006					18
795 KCM AAC								19
954 KCM ACSR	272,999	1,517,944	1,790,943					20
954 KCM ACSR	269,521	2,550,562	2,820,083					21
4/0 CU	303,961	2,371,449	2,675,410					22
1590 KCM ACSR		498,515	498,515					23
1081 KCM ACSR	85,476	2,999,876	3,085,352					24
954 KCM ACSR								25
954 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
1590 ACSR	481,954	8,826,523	9,308,477					29
1590 ACSR								30
1590 ACSR								31
1590 ACSR	390,081	5,630,515	6,020,596					32
1590 ACSR								33
1590 ACSR		635,748	635,748					34
2335 KCM ACSR	1,145,863	1,387,207	2,533,070					35
	41,836,175	443,942,000	485,778,175		804,038		804,038	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
2					ST		0.56	
3					WH	10.20		
4					SP	0.82		
5	BARCOLA	LAKELAND WEST	230.00	230.00	WH	18.68		1
6	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
7	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	77.82	72.50	2
8	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.28	47.78	2
9	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.49	5.51	2
10					CP	0.69		
11	CFS 1	SORRENTO	230.00	230.00	SP	14.82		1
12					CP	14.65		
13	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	46.61	46.61	1
14	CRAWFORDVILLE	PERRY	230.00	230.00	ST	12.09		1
15					WH	40.35		
16	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
17					SP	2.65		
18					SH	0.65		
19	CC 248	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
20	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.59	1
21					WH	3.06		
22					ST		3.99	
23					CP	0.49	0.42	
24	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
25					CP	1.13		
26					WP	1.94		
27	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
28					CH		2.70	
29					ST	3.36		
30					CP	0.42		
31					SP	9.15		
32	DEARMAN	SILVER SPRINGS	230.00	230.00	CP	4.27		1
33					ST		1.21	
34	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
35					ST	0.58		
36					TOTAL	4,005.36	454.53	74

Name of Respondent
Florida Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 1998

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR	43,889	1,520,501	1,564,390					1
1590 KCM ACSR								2
1590 KCM ACSR								3
1590 KCM ACSR								4
1590 KCM ACSR	133,007	2,587,356	2,720,363					5
1590 KCM ACSR		110,272	110,272					6
1590 KCM ACSR	1,267,030	10,762,869	12,029,899					7
1590 KCM ACSR	774,675	6,750,321	7,524,996					8
1590 KCM ACSR	439,516	3,216,220	3,655,736					9
1590 KCM ACSR								10
1590 CKM ACSR	1,621,137	10,713,298	12,334,435					11
								12
1590 KCM ACSR	1,133,471	5,903,286	7,036,757					13
954 KCM ACSR	439,029	4,520,189	4,959,218					14
954 KCM ACSR								15
954 KCM ACSR	176,825	5,701,587	5,878,412					16
954 KCM ACSR								17
954 KCM ACSR								18
1590 KCM ACSR	66,391	139,498	205,889					19
1590 KCM ACSR	271,527	2,267,591	2,539,118					20
1590 KCM ACSR								21
1590 KCM ACSR								22
1431 KCM ACSR								23
1590 KCM ACSR	400,219	2,493,378	2,893,597					24
1590 KCM ACSR								25
1590 KCM ACSR								26
954 KCM ACSR	130,293	2,918,991	3,049,284					27
954 KCM ACSR								28
1590 KCM ACSR								29
1431 KCM ACSR								30
1590 KCM ACSR								31
954 KCM ACSR		1,767,063	1,767,063					32
954 KCM ACSR								33
1590 KCM ACSR	601,420	10,829,960	11,431,380					34
1590 KCM ACSR								35
	41,836,175	443,942,000	485,778,175		804,038		804,038	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	DEBARY	WINTER SPRINGS			SP	16.78		
2	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.46		1
3					SL	4.99		
4					CH	64.80		
5					CP	3.21		
6	FSP 1	PASADENA	230.00	230.00	CP	0.20		1
7					SP	3.66		
8	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
9					WH	21.05		
10					CP	1.80		
11	FORT MEADE	WEST LAKE WALES	230.00	230.00	ST	3.07		1
12					WH	16.80		
13	TIGER BAY	TECO	230.00	230.00	CP	0.10		1
14					ST	5.86		
15					WH	1.38		
16	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.45		1
17	OLD SUB NORTH	NEW SUB SOUTH	230.00	230.00	SP	0.22		1
18	KATHLEEN	LAKELAND	230.00	230.00	WH	14.50		1
19					CP	1.30		
20	KATHLEEN	ZEPHYRHILLS	230.00	230.00	WH	2.18		1
21					CP	8.70		
22	LARGO	PASADENA	230.00	230.00	ST		1.61	1
23					SP	13.13		
24	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
25	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
26					SP	3.02		
27	CURLEW	CLEARWATER	230.00	230.00	SP	14.49		1
28					CP	2.90		
29	CC 248	SEVEN SPRINGS	230.00	230.00	ST	2.90		1
30	LTX	TECO EXIST	230.00	230.00	ST	0.68		1
31					SP	0.81		
32	NORTHEAST	CUR CC 301	230.00	230.00	ST	16.95	12.78	1
33	NORTHEAST	FSP 1	230.00	230.00	CP	0.16		1
34					SP	8.16		
35	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	2.98	1
36					TOTAL	4,005.36	454.53	74

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
795 KCM ACSR	449,980	4,373,395	4,823,375					2
795 KCM ACSR								3
795 KCM ACSR								4
954 KCM ACSR								5
1590 KCM ACSR	2,510	858,026	860,536					6
1590 KCM ACSR								7
954 KCM ACSR	63,923	3,170,088	3,234,011					8
954 KCM ACSR								9
954 KCM ACSR								10
1081 KCM ACSR	55,284	1,294,309	1,349,593					11
1081 KCM ACSR								12
1590 KCM ACSR	2,353	381,738	384,091					13
1081 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR		2,805,003	2,805,003					16
2335 KCM ACSR		194,088	194,088					17
1590 KCM ACSR	485,915	2,921,127	3,407,042					18
1590 KCM ACSR								19
1590 KCM ACSR	275,097	3,010,806	3,285,903					20
1590 KCM ACSR								21
1590 KCM ACSR	152,473	2,539,776	2,692,249					22
1590 KCM ACSR								23
1590 KCM ACSR		955,417	955,417					24
1590 KCM ACSR	15,699	1,499,798	1,515,497					25
1590 KCM ACSR								26
1590 KCM ACSR	412,563	8,575,830	8,988,393					27
1590 KCM ACSR								28
1590 KCM ACSR	189,338	694,404	883,742					29
1590 KCM ACSR		197,855	197,855					30
1590 KCM ACSR								31
1590 KCM ACSR	1,585,258	2,152,727	3,737,985					32
1590 KCM ACSR	288,076	1,291,773	1,579,849					33
1081 KCM ACSR								34
954 KCM ACSR	16,834	505,139	521,973					35
	41,836,175	443,942,000	485,778,175		804,038		804,038	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NORTH LONGWOOD	PIEDMONT			WH	6.16		
2	NORTH LONGWOOD	FP&L CO	230.00	230.00	SP	4.04		1
3					WH	2.77		
4	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
5					CP	0.21		
6					AT	10.91		
7	NEWBERRY	PINELLAS	230.00	230.00	SP	19.33		1
8					CP	1.90		
9	PIEDMONT	SORRENTO	230.00	230.00	CP	6.45		1
10					SP	4.24		
11					WH	4.79		
12	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
13	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
14	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
15					AT	2.19		
16	CFO 89	DELAND WEST	230.00	230.00	SL	39.93		1
17					SH	0.92		
18					SP	1.57		
19	SUWANNEE	FORT WHITE	230.00	230.00	ST	38.08		1
20	SLX 1	OUC SO WD	230.00	230.00	CP	2.40		1
21					WP	2.40		
22	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
23	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
24	SUWANNEE	GEORGIA	230.00	230.00	ST	18.36		1
25	TIGER COGEN	FORT MEADE	230.00	230.00	SP	0.44	1.78	1
26	TIGER BAY	PEAT COGEN	230.00	230.00	CP	0.10		1
27					SP	0.20		
28	TIGER COGEN	PEAT COGEN	230.00	230.00	CP	0.10		1
29					SP	0.18		
30	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
31	VANDOLAH	VX 1	230.00	230.00	SP	0.03		1
32	WINDERMERE	INTERCESSION CITY	230.00	230.00	WH	19.20		1
33					CP	0.19		
34					SP	0.25		
35					ST	0.53		
36					TOTAL	4,005.36	454.53	74

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR	207,841	1,123,050	1,330,891					2
954 KCM ACSR								3
1590 KCM ACSR	420,736	1,976,421	2,397,157					4
954 KCM ACSR								5
954 KCM ACSR								6
1590 KCM ACSR		5,775,605	5,775,605					7
954 KCM ACSR								8
1590 KCM ACSR	574,273	4,917,855	5,492,128					9
1590 KCM ACSR								10
1590 KCM ACSR								11
954 KCM ACSR	15,605	483,549	499,154					12
795 KCM ACSR	71,747	2,297,172	2,368,919					13
954 KCM ACSR	100,114	712,524	812,638					14
954 KCM ACSR								15
1590 KCM ACSR	54,890	6,226,547	6,281,437					16
1590 KCM ACSR								17
1590 KCM ACSR								18
954 KCM ACSR	196,750	2,362,830	2,559,580					19
954 KCM ACSR	121,530	1,160,369	1,281,899					20
954 KCM ACSR								21
795 KCM ACSR	151,754	1,320,102	1,471,856					22
795 KCM ACSR		8,063	8,063					23
954 KCM ACSR	104,190	1,110,240	1,214,430					24
954 KCM ACSR		747,871	747,871					25
954 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
954 KCM ACSR								29
1590 KCM ACSR	604,697	573,287	1,177,984					30
1590 KCM ACSR								31
954 KCM ACSR	135,968	2,723,726	2,859,694					32
954 KCM ACSR								33
954 KCM ACSR								34
954 KCM ACSR								35
	41,836,175	443,942,000	485,778,175		804,038		804,038	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

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	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
2					ST	1.82		
3	WEST LAKE WALES	INTERCESSION CITY	230.00	230.00	WH	29.34		1
4					ST		0.53	
5					SP		0.12	
6	WEST LAKE WALES	TECO	230.00	230.00	AT	60.77		1
7	WOODSMERE	WIW 45	230.00	230.00	ST	0.92		1
8	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
9								
10								
11								
12								
13								
14	OTHER TRANS. LINES	OVERHEAD 115 & 69				2,673.40	182.53	
15	OTHER TRANS. LINES	UNDERGROUND 115				34.16		
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,005.36	454.53	74

Name of Respondent Florida Power Corporation	This Report is:		Date of Report (Mo, Da, Yr)	Year of Report
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	/ /	Dec. 31, 1998

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR	197,739	876,380	1,074,119					1
1590 KCM ACSR								2
1081 KCM ACSR	174,960	2,317,577	2,492,537					3
954 KCM ACSR								4
954 KCM ACSR								5
954 KCM ACSR	595,674	4,760,766	5,356,440					6
954 KCM ACSR		4,479	4,479					7
954 KCM ACSR		435,407	435,407					8
								9
								10
						-5,283	-5,283	11
						11,858	11,858	12
								13
	21,190,456	207,113,188	228,303,644		786,493		786,493	14
	48,215	11,739,339	11,787,554		10,970		10,970	15
								16
								17
								18
								19
								20
								21
								22
								23
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								30
								31
								32
								33
								34
								35
	41,836,175	443,942,000	485,778,175		804,038		804,038	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STURCTURE		CIRCUITS PER STURCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1							
2	APW-45SW	TAUTON RD.	2.11	CP	15.00	1	1
3	CET-136	REEDY LAKE	1.59	CP	15.00	1	1
4	JA-772 1/2SW	JA-772-12	0.97	CP	15.00	1	1
5	JA-772 1/2	JA-772-45	2.78	WP	15.00	1	1
6	JA-772-45	JA-772-48	0.36	SP	15.00	1	1
7	JA-772-48	JA772-61	1.29	WP	15.00	1	1
8	JA-772-61	ST. GEORGE	0.12	CP	15.00	1	1
9	LAKE WALES	LWL-6	0.30	WP	15.00	1	1
10	LWL-6	CITRUSVILLE	0.09	WP	15.00	1	1
11	BROOKSVILLE W	SILVERTHORN	2.86	CP	15.00	1	1
12	HCR-108	CRYSTAL RIVER S	1.84	CP	15.00	1	1
13	HOMOSASSA	TROPIC TERRACE	4.43	CP	15.00	1	1
14	DA	SANDFORD	0.84	CP	15.00	1	1
15	DEARMAN SUB	SILVER SPRINGS N	5.48	CP	15.00	1	1
16	HINES ENERGY	FT MEADE	6.45	SP	15.00	1	1
17							
18							
19							
20							
21							
22							
23							
24							
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37							
38							
39							
40							
41							
42							
43							
44	TOTAL		31.51		225.00	15	15

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
								1
795	AAC	V	69	3,828	433,557	212,920	650,305	2
795	AAC	V	69		220,476	97,999	318,475	3
1/0	CU	V	69	7,520	541,930	321,698	871,148	4
1/0	CU	V	69					5
4/0	ACSR	V	69					6
1/0	CU	V	69					7
1/0	CU	V	69					8
4/0	ACSR	V	69		86,794	18,052	104,846	9
2/0	CU	V	69					10
795	ACSR	V	115	68,108	301,280	258,264	627,652	11
795	AAC	V	115	61,608	346,716	162,401	570,725	12
795	AAC	V	115	73,667	959,440	537,414	1,570,521	13
1431	ACSR	V	230	527	203,149	99,218	302,894	14
954	ACSR	V	230	195,181	498,715	1,081,333	1,775,229	15
954	ACSR	V	230		2,760,117	3,961,755	6,721,872	16
								17
								18
								19
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								43
				410,439	6,352,174	6,751,054	13,513,667	44

**FLORIDA POWER CORPORATION
ORIGINAL REPORT
YEAR ENDING DECEMBER 31, 1998**

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Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	51ST STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	ALDERMAN - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	BAYVIEW - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	BAYWAY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	BELLEAIR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	BROOKER CREEK - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	CENTRAL PLAZA - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	CLEARWATER - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	CROSS BAYOU - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	CROSSROADS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	CURLEW - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	DENHAM - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	DISSTON - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	67.00	
16			115.00	13.00	
17	DUNEDIN - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
18	ELFERS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
19	FLORA MAR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	GATEWAY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	HIGHLANDS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	KENNETH - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	MAXIMO - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	NEW PORT RICHEY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	OAKHURST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	OLDSMAR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	PALM HARBOR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28			230.00	67.00	
29	PILSBURY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	PORT RICHEY WEST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	SAFETY HARBOR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
32	SEMINOLE - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
33			67.00	13.00	
34	SIXTEENTH ST. - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	STARKEY ROAD - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	TAYLOR AVE. - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	TRI-CITY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	ULMERTON WEST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	VINOY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	WALSINGHAM - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

Florida Power Corporation

This Report is:
 (1) An Original
 (2) A Resubmission

Date of Report
 (Mo, Da, Yr)
 / /

Year of Report
 Dec. 31, 1998

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
80	2					3
90	3					4
100	2					5
40	1					6
80	2					7
60	2					8
60	2					9
120	4					10
150	3					11
80	2					12
90	3					13
90	3					14
150	1					15
80	2					16
60	3					17
100	2					18
100	2					19
90	3					20
80	2					21
60	2					22
150	3					23
60	2					24
90	3					25
15	2					26
60	2					27
200	1					28
100	2					29
90	3					30
80	2					31
250	1					32
100	2					33
80	2					34
80	2					35
80	2					36
60	2					37
80	2					38
100	2					39
100	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ZEPHYRHILLS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	ZEPHYRHILLS NORTH - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3			230.00	69.00	
4	ADAMS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	ALACHUA - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	APPALACHICOLA - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	BEACON HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	BELLEVIEW - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	BEVERLY HILLE - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	BUSHNELL - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	CARRABELLE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	CENTER HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	CIRCLE SQUARE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14	CITRUS HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	COLEMAN - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	CROSS CITY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	CRYSTAL RIVER NORTH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
18	DUNNELLON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	EAGLES NEST - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	EAST POINT - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	FLORAL CITY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	FOLEY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	GA PACIFIC - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
24	HAMMOCK - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
25			67.00	4.00	
26	HIGH SPRINGS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	HOMOSASSA - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	INVERNESS - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	67.00	
29			115.00	67.00	
30			67.00	13.00	
31	LADY LAKE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	LAKE WEIR - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
33	MADISON - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	MARICAMP - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
35	MARTIN - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	MONTICELLO - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	NEWBERRY - NORTH FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
38			67.00	13.00	
39	ORANGE BLOSSOM - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	PERRY NORTH - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
40	2					2
250	1					3
20	1					4
10	1					5
13	1					6
10	1					7
40	2					8
60	2					9
13	1					10
13	1					11
20	1					12
20	1					13
20	1					14
40	2					15
13	1					16
19	1					17
60	2					18
19	2					19
13	1					20
10	1					21
40	2					22
10	1					23
20	1					24
19	2					25
13	1					26
20	1					27
150	1					28
100	1					29
60	2					30
29	2					31
19	2					32
40	2					33
19	2					34
20	1					35
40	2					36
100	1					37
13	1					38
40	2					39
20	1					40

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PORT ST. JOE IND. - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	REDDICK - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	RIVER JUNCTION - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	ST. GEORGE ISLAND - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	SANTOS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	SILVER SPRINGS SHORE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	SOPCHOPPY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	ST MARKS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	TANGERINE - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	TRENTON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	TROPIC TERRACE - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	TWIN COUNTY RANCH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	WAUKEEVAH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	WEIRSDALE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	WILLISTON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	WILLISTON TOWN - NORTH FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
17	ZUBER - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
18	ALAFAYA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	APOPKA SOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	AVON PARK NORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	BABSON PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	BARBERVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23			115.00	67.00	
24	BAY RIDGE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
25	BAYHILL - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	BITHLO - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	BOGGY MARSH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28	BONNET CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	CABBAGE ISLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
30	CASSADAGA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	CASSELBERRY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	CELEBRATION - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	CENTRAL PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	CITRUSVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
35	CLARCONA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	CLEAR SPRINGS EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
37			67.00	4.00	
38	CLERMONT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	CONWAY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
40	CONTRY OAKS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (l)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
22	2					2
19	1					3
20	1					4
13	1					5
40	2					6
10	1					7
10	1					8
30	1					9
10	1					10
40	2					11
22	2					12
20	1					13
19	2					14
13	1					15
10	2					16
29	2					17
60	2					18
90	3					19
40	2					20
20	1					21
40	2					22
23	1					23
40	2					24
90	3					25
50	2					26
40	2					27
60	2					28
19	2					29
60	2					30
110	3					31
30	1					32
90	3					33
20	1					34
90	3					35
20	1					36
19	2					37
60	2					38
40	2					39
19	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

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- Substations which serve only one industrial or street railway customer should not be listed below.
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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CROOKED LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	CURRY FORD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
3	CYPRESSWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
4	DAVENPORT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	DELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	DELAND EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	DELTONA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
8			115.00	13.00	
9	DELTONA EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DESOTO CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	DINNER LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	DOUGLAS AVENUE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
13	DUNDEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14	EAST LAKE WALES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	EAST ORANGE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	EATONVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	ECON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
18	EUSTIS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	EUSTIS SOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	FISHEATING CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
21			67.00	13.00	
22	FOUR CORNERS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	FROSTPROOF - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
24	GROVELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
25	HAINES CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	HEMPLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	HOLOPAW - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
28	HOWEY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	HUNTERS CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
30	INTERNATIONAL DRIVE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
31	ISLEWORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	KELLER ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
33	LAKE ALOMA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	LAKE BRYAN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35			67.00	13.00	
36	LAKE EMMA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	LAKE HELEN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	LAKE MARION - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	LAKE OF THE HILLS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LAKE PLACID - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (in MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (in MVA) (k)	
10	1					1
50	1					2
40	2					3
20	1					4
100	2					5
90	3					6
75	1					7
120	3					8
60	2					9
19	2					10
79	2					11
60	2					12
20	1					13
19	2					14
60	3					15
90	3					16
100	2					17
60	2					18
63	2					19
150	1					20
29	2					21
60	2					22
50	2					23
19	2					24
80	2					25
60	2					26
25	2					27
13	1					28
40	2					29
50	1					30
19	2					31
54	2					32
100	2					33
150	1					34
90	3					35
100	2					36
19	2					37
20	1					38
20	1					39
40	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LAKE WALES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	LAKE WILSON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
3			67.00	13.00	
4	LAKESWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	LIBSON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	LONGWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	MAGNOLIA RANCH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	MAITLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	MONTEVERDE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
10	MOUNT DORA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	MYRTLE LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
12	NARCOOSSEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
13	NORTH FT. MEADE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
14	OCOEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	OKAHUMPKA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	ORANGE CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	15.00	
17			115.00	13.00	
18	ORANGWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	OVIEDO - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	PARKWAY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	PEACE CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
22	PINECASTLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	PLYMOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
24	POINCIANNA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
25	REEDY LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	ROCKLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SAND LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28	SHINGLE CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	SKY LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
30			67.00	13.00	
31	SOUTH FT. MEADE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
32			115.00	25.00	
33	SPRING LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	SUN' N LAKES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
35	TAFT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	TAUNTON ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	UMATILLA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
38	UNIV OF CENTRAL FLORIDA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	UNIV OF CENTRAL FLORIDA NORTH - CENTRAL FLORIDA	DIST - UNATTENDED	67.00	13.00	
40	VINELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
80	3					1
150	1					2
20	1					3
55	2					4
40	2					5
40	2					6
10	1					7
90	3					8
40	2					9
40	2					10
100	2					11
90	3					12
13	1					13
90	3					14
40	2					15
212	1					16
60	2					17
100	2					18
90	3					19
40	2					20
30	1					21
40	2					22
33	2					23
60	2					24
40	2					25
20	1					26
80	2					27
30	1					28
200	1					29
90	3					30
25	1					31
19	1					32
90	3					33
40	2					34
60	2					35
20	1					36
40	2					37
60	2					38
30	1					39
40	2					40

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WAUCHULA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	WEKIVA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	WELCH ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
4	WEST CHAPMAN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	WEST DAVENPORT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	WEWAHOOTEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7			13.00	4.00	
8	WINTER GARDEN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	WINTER PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
10	WINTER PARK EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
11			230.00	69.00	
12	WINTER SPRINGS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
13			67.00	13.00	
14	ZELLWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	SUBSTATIONS AT VARIOUS LOCATIONS	DIST - UNATTENDED			
16	TOTAL DISTRIBUTION (275 SUBSTATIONS)		19691.00	3722.00	
17					
18	ANCLOTE PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
19			230.00	25.00	
20			230.00	4.16	
21			15.00	4.16	
22			15.00	25.00	
23			25.00	4.00	
24	BARTOW PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
25			230.00	13.00	
26	BAYBORO - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
27	EAST CLEARWATER - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
28			230.00	67.00	
29			115.00	67.00	
30			67.00	13.00	
31	HIGGINS PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
32			230.00	115.00	
33	HUDSON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
34	LAKE TARPON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
35			500.00	230.00	
36	LARGO - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
37			230.00	67.00	
38	NORTHEAST - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
39			230.00	115.00	
40	PASADENA - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
19	2					1
150	3					2
50	1					3
60	2					4
19	2					5
10	1					6
9	1					7
60	2					8
120	4					9
100	2					10
250	1					11
250	1					12
90	3					13
40	2					14
1188						15
13852	388					16
						17
100	2					18
1240	2					19
40	1					20
30	1					21
25	1					22
30	1					23
300	4					24
480	4					25
304	4					26
200	1					27
250	1					28
200	1					29
150	3					30
335	5					31
150	1					32
500	2					33
750	1					34
750	1					35
100	2					36
600	3					37
100	2					38
400	2					39
250	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PASADENA - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
2	SEVEN SPRINGS - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
3			230.00	115.00	
4	TARPON SPRINGS - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
5			115.00	67.00	
6	ULMERTON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
7			230.00	115.00	
8	ARCHER - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
9			230.00	67.00	
10	BROOKRIDGE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
11			500.00	230.00	13.00
12	BROOKSVILLE - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
13			115.00	13.00	
14	BROOKSVILLE WEST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
15	CENTRAL FLORIDA - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
16			500.00	230.00	13.00
17	CRAWFORDVILLE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
18			67.00	7.00	
19	CRYSTAL RIVER EAST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
20	CRYSTAL RIVER PLANT - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	25.00	
21			230.00	13.00	
22			500.00	25.00	
23	DRIFTON - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
24	FORT WHITE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
25			67.00	13.00	
26			115.00	67.00	
27	GUMBAY - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
28	HAVANA - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
29	HOLDER - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
30			230.00	115.00	
31			230.00	69.00	
32	IDYLVILD - NORTH FLORIDA REGION	TRANS - UNATTENDED	131.00	67.00	
33	INGLIS - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
34			67.00	13.00	
35	JASPER - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
36			67.00	13.00	
37	MARTIN WEST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
38	PERRY - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
39			230.00	67.00	
40	PORT ST. JOE - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
80	2					1
60	2					2
750	3					3
100	2					4
150	1					5
100	2					6
400	2					7
10	2					8
150	1					9
500	2					10
750	1					11
250	2					12
60	2					13
250	1					14
450	2					15
750	1					16
100	1					17
3	1					18
250	1					19
1850	4					20
80	2					21
1760	2					22
105	2					23
100	1					24
6	1					25
75	1					26
75	1					27
75	1					28
10	1					29
250	1					30
250	1					31
150	1					32
100	1					33
9	1					34
45	1					35
14	1					36
200	1					37
40	2					38
250	2					39
40	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PORT ST. JOE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
2	QUINCY - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
3	SILVER SPRINGS - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
4			67.00	13.00	
5	SUWANNEE 230KV - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
6			230.00	115.00	
7	SUWANNEE RIVER PLANT - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
8	TALLAHASSEE - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
9	WILCOX - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	ALTAMONTE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
11			67.00	13.00	
12	AVON PARK PLANT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
13			230.00	67.00	
14			115.00	69.00	
15			69.00	13.00	
16	BARCOLA - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	CAMP LAKE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
18	CANOE CREEK - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
19	CLERMONT EAST - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
20	DEBARY - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
21	DELAND WEST - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
22			115.00	67.00	
23	FORT MEADE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
24			67.00	13.00	
25			115.00	67.00	
26			230.00	115.00	
27	GRIFFIN - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
28	HAINES CREEK - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
29	HINES ENERGY COMPLEX - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	16.00	
30	INTERCESSION CITY - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
31			230.00	13.00	
32			230.00	67.00	
33	KATHLEEN - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
34	LOCKHART - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
35	MEADOW WOODS SO. - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
36			67.00	13.00	
37	NORTH BARTOW - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
38	NORTH LONGWOOD - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
39			230.00	67.00	
40			230.00	115.00	

Name of Respondent
Florida Power Corporation

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 1998

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
200	2					1
75	1					2
250	1					3
20	1					4
256	2					5
400	2					6
178	4					7
120	2					8
150	1					9
200	1					10
100	2					11
49	3					12
200	1					13
150	1					14
64	1					15
150	1					16
150	1					17
30	1					18
250	1					19
835	7					20
200	1					21
125	1					22
200	1					23
10	1					24
60	1					25
150	1					26
150	1					27
250	1					28
615	3					29
335	4					30
610	5					31
250	1					32
750	1					33
100	2					34
200	1					35
50	2					36
150	1					37
100	2					38
250	1					39
150	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NORTH LONGWOOD - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
2	PIEDMONT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
3			230.00	67.00	
4	RIO PINAR - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
5			67.00	13.00	
6	SORRENTO - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
7	TURNER PLANT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
8			115.00	67.00	
9			67.00	13.00	
10	VANDOLAH - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
11	WEST LAKE WALES - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
12			230.00	67.00	
13	WINDERMERE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
14			67.00	13.00	
15			67.00	2.00	
16	WOODSMERE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
17			67.00	13.00	
18	SUBSTATIONS AT VARIOUS LOCATIONS				
19					
20	TOTAL TRANSMISSION (88 SUBSTATIONS)		21586.00	6888.32	52.00
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
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40					

Name of Respondent
Florida Power Corporation

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year of Report
Dec. 31, 19:

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
150	1					1
100	2					2
250	1					3
350	2					4
120	3					5
250	1					6
325	3					7
160	2					8
60	3					9
400	2					10
13	1					11
250	1					12
200	1					13
19	2					14
1	1					15
250	1					16
40	2					17
						18
						19
29401	204					20
						21
						22
						23
						24
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						38
						39
						40

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt-hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (in (MVA) (d)
1	Number at Beginning of Year	1,420,068	322,213	15,045
2	Additions During Year			
3	Purchases	35,992	11,545	672
4	Associated with Utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	35,992	11,545	672
6	Reductions During Year			
7	Retirements	24,273	6,735	292
8	Associated with Utility Plant Sold			
9	TOTAL Reductions (Enter Total of lines 7 and 8)	24,273	6,735	292
10	Number at End of Year (Lines 1 + 5 - 9)	1,431,787	327,023	15,425
11	In Stock	16,150	1,940	185
12	Locked Meters on Customers' Premises			
13	Inactive Transformers on System			
14	In Customers' Use	1,415,246	325,083	15,240
15	In Company's Use	391		
16	TOTAL End of Year (Total 11 to 15. This should equal line 10)	1,431,787	327,023	15,425

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, Liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.
2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgment where direct comparisons are not available. Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations. Examples of these costs would include a portion of the costs of tall smokestacks, underground Lines, and landscaped substations. Explain such costs in a footnote.
3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimations on a percentage of plant basis. Explain such estimations in a footnote.
4. Report all costs under the major classifications provided below and include, as a minimum, the items Listed-hereunder:
 - A. Air pollution control facilities:
 - (1) Scrubbers, precipitators, tall smokestacks, etc.
 - (2) Changes necessary to accommodate use of environmentally clean fuels such as Low ash or low sulfur fuels including storage and handling equipment
 - (3) Monitoring equipment
 - (4) Other.
 - B. Water pollution control facilities:
 - (1) Cooling towers, ponds, piping, pumps, etc.
 - (2) Waste water treatment equipment
 - (3) Sanitary waste disposal equipment
 - (4) Oil interceptors
 - (5) Sediment control facilities
 - (6) Monitoring equipment
 - (7) Other.
 - C. Solid waste disposal costs:
 - (1) Ash handling and disposal equipment
 - (2) Land
 - (3) Settling ponds
 - (4) Other.
 - D. Noise abatement equipment:
 - (1) Structures
 - (2) mufflers
 - (3) Sound proofing equipment
 - (4) Monitoring equipment
 - (5) Other.
 - E. Esthetic costs:
 - (1) Architectural costs
 - (2) Towers
 - (3) Underground lines
 - (4) Landscaping
 - (5) Other.
 - F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.
 - G. Miscellaneous:
 - (1) Preparation of environmental reports
 - (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
 - (3) Parks and related facilities
 - (4) Other.
5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (f) the actual costs that are included in column (e).
6. Report construction work in progress relating to environmental facilities at Line 9.

Line No.	Classification of Cost (a)	CHANGES DURING YEAR			Balance at End of Year (e)	Actual Cost (f)
		Additions (b)	Retirements (c)	Adjustments (d)		
1	Air Pollution Control Facilities	2,387,944	653,331	3,083,773	284,840,995	284,840,995
2	Water Pollution Control Facilities	351,737	777,732	-3,373,421	247,937,735	247,937,735
3	Solid Waste Disposal Costs		142,144		2,653,784	2,653,784
4	Noise Abatement Equipment	1,894,247		535,864	17,256,621	17,256,621
5	Esthetic Costs			-93,139	539,175	539,175
6	Additional Plant Capacity	13,369,488			13,369,488	
7	Miscellaneous (Identify significant)					
8	TOTAL (Total of lines 1 thru 7)	18,003,416	1,573,207	153,077	566,597,798	553,228,310
9	Construction Work in Progress	17,369,733			19,901,924	19,901,924

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year of Report Dec. 31, 1998
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ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on Page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	24,094,096	23,600,651
2	Labor, Maint, Mtrls, & Supplies Cost Related to Env Fac & Programs	10,543,829	10,543,829
3	Fuel Related Costs		
4	Operation of Facilities	2,441,829	2,441,829
5	Fly Ash and Sulfur Sludge Removal		
6	Difference in Cost of Environmentally Clean Fuels	30,235,689	30,235,689
7	Replacement Power Costs	1,546,754	1,546,754
8	Taxes and Fees	910,944	910,944
9	Administrative and General	8,095,534	
10	Other (Identify significant)		
11	TOTAL	77,868,675	69,279,696

FOOTNOTE DATA

Page Number (a)	Item (row) Number (b)	Column Number (c)
112	37	c

Page 112 Line 37 Column C and Page 112 Line 37 Column D

The difference between the taxes accrued amount on Page 112, Line 37 and taxes accrued on page 262-263, columns (b) and (g), are for exclusions of sales taxes per instruction #1 on Page 262.

	Beginning Balance	Ending Balance
	-----	-----
Taxes Accrued, Page 112, Line 37	(5,585,766)	(9,786,537)
State Sales Tax on Purchases	(135,955)	(237,314)a
County Sales Tax on Purchases	(2,546)	(1,144)a
Rounding	1	
	-----	-----
Total, Page 262, Line 41	(5,447,266)	(10,024,995)
	=====	=====

a - State and County Sales Tax charged to Accounts to which the taxed material was charged.

Page Number (a)	Item (row) Number (b)	Column Number (c)
112	37	d

Page 112 Line 37 Column C and Page 112 Line 37 Column D

The difference between the taxes accrued amount on Page 112, Line 37 and taxes accrued on page 262-263, columns (b) and (g), are for exclusions of sales taxes per instruction #1 on Page 262.

	Beginning Balance	Ending Balance
	-----	-----
Taxes Accrued, Page 112, Line 37	(5,585,766)	(9,786,537)
State Sales Tax on Purchases	(135,955)	(237,314)a
County Sales Tax on Purchases	(2,546)	(1,144)a
Rounding	1	
	-----	-----
Total, Page 262, Line 41	(5,447,266)	(10,024,995)
	=====	=====

a - State and County Sales Tax charged to Accounts to which the taxed material was charged.

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 1998

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Roy A. Anderson	Senior Vice President Energy Supply Florida Power Corp.	None	
Kenneth E. Armstrong	Vice President General Counsel Florida Power Corp.	Advisory Board	Assets Team Management, Inc. 18952 MacArthur Blvd., Suite 330 Irvine, CA 92612
David H. Bonk	Vice President Mass Markets Energy Solutions Florida Power Corp.	None	
George L. Campbell	Vice President Public Affairs Florida Power Corp.	Partner	Shiloh Investments Club 1333 Indian Rocks Rd. Belleair, FL 34616-1057
Janice B. Case	Senior Vice President Energy Solutions Florida Power Corp.	None	
Richard R. Champion	Vice President Corporate Relations & Planning Florida Power Corp.	None	
John P. Cowan	Vice President Nuclear Operations Florida Power Corp.	None	
Peter Dagostino	Vice President Bulk Power Delivery Florida Power Corp.	Director	Sun Trust Bank Central Florida, NA Administrtrive Board of Directors 201 N. New York Ave. Winter Park,, FL 32789

Affiliation of Officers and Directors

*Company: FFlorida Power Corporation
For the Year Ended December 31, 1998*

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Michael B. Foley, Jr.	Senior Vice President Energy Delivery Florida Power Corp.	Director	United Way of Pinellas County 2639 9th St. N. St. Petersburg, FL 33704-2719
Wayne C. Forehand	Vice President Energy Distribution Florida Power Corp.	Director	Amsouth Bank Orlando Advisory Board P.O. Box 588001 Orlando, FL 32858
		Trustee	Orlando Science Center Board of Trustees 777 E. Princeton St. Orlando, FL 32803
		Director	Greater Orlando Chamber of Commerce 75 S. Ivanhoe Blvd. Orlando, FL 32802-1234
Willard D. Frederick	d/b/a Frederick Enterprise Group	None	
Rodney E. Gaddy	Assistant General Counsel Florida Power Corp.	Director	PARC 3190 Tyrone Blvd. N. St. Petersburg, Fl 33710
Kathy M. Haley	Corporate Secretary Florida Power Corp.	None	
Jeffrey R. Heinicka	Senior Vice President & Chief Financial Officer Florida Power Corp.	None	
William G. Kelley	Vice President Human Resources Florida Power Corp.	Director	Pinellas Workforce Development Board 13770 58th St. N., Suite 312 Clearwater, FL 33760
		Director	Goodwill Industries-Suncoast, Inc. 10596 Gandy Blvd. P.O. Box 14456 St. Petersburg, FL 33733

Affiliation of Officers and Directors

Company: Florida Power Corporation
For the Year Ended December 31, 1998

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Richard Korpan	Director, Chairman of the Board Florida Progress Corp.	President	Florida Sheriff's Youth Ranch Board of Associates 3180 County Road 102 Safety Harbor, FL 34695
		Director	Florida Council of 100 6200 Courtney Campbell Cswy. Tampa, FL 33607
		Director	Take Stock in Children 50 North Laura St., #1238 Jacksonville, FL 32202
		Director	Sun Trust Bank Tampa Bay P.O. Box 3393 Tampa, FL 33601
		Member	The Business Roundtable 1615 L Street NW., Suite 1100 Washington, DC 20036
		Member	Tampa Bay Devil Rays, Ltd. One Tropicana Drive St. Petersburg, FL 33705
Frank C. Logan Deceased	Attorney	Chairman, Trustee	Morton Plant Mease Health Care 601 Main Street Dunedin, Fl 34695
		Trustee President	Performing Arts Center, Inc. 1111 McMullen Booth Road Clearwater, FL 34619
		Partner	Seminole Venture Partnership P.O. Box 2951 Orlando, Fl 32802
K. E. McDonald	Assistant Treasurer Florida Power Corp.	None	

Affiliation of Officers and Directors

Company: Florida Power Corporation
For the Year Ended December 31, 1998

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Clarence V. McKee	Chairman & CEO McKee Communications, Inc.	President	Communications, Consulting & Marketing 2701 N. Rocky Point Dr. Suite 630 Tampa, FL 33607
		President	McKee Acquisition Corp.
		President	McKee Communications Florida
		President	McKee Holdings, Inc.
		President	McKee Foundation 2701 N. Rocky Point Dr. Suite 630 Tampa, Fl 33607
		Director	American Heritage Life Insurance Co.
		Director	Checkers Drive-In Restaurants 600 Cleveland St. Clearwater, Fl
Vincent J. Naimoli	Chairman, President, CEO Anchor Industries Int'l, Inc.	Managing General Partner, CEO	Tampa Bay Devil Rays, Ltd. Major League Baseball Club St. Petersburg, FL
		Director	Russell Stanley Corp.
		Director	Players International Atlantic City, NJ

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 1998

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Richard A. Nunis	Chairman Walt Disney Attractions	Director	SunTrust Bank, Central Florida, N.A. P.O. Box 3833 Orlando, FL 32802
David W. Porter	Vice President Custom Markets Energy Solutions Florida Power Corp.	None	
Joseph H. Richardson	President & CEO Florida Power Corp.	Director	Echelon International Corp. NationsBank Tower One Progress Plaza St. Petersburg, Fl 33701
Charles B. Reed	Chancellor of the State University System of Florida		
Joan D. Ruffier	General Partner Sunshine Cafes - through 10/1/99 only	None	
John Scardino, Jr.	Human Services Technology Vice President & Controller Florida Power Corp.	None	
Pamela A. Saari	Treasurer Florida Power Corp.	None	
Arthur D. Sciarrotta	Vice President Informaton Technology Florida Power Corp.	None	
Wade F. Sperry	Vice President Fossil Operations Florida Power Corp.	None	

Affiliation of Officers and Directors

Company: Florida Power Corporation
For the Year Ended December 31, 1998

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Douglas E. Wentz	Assistant Secretary Florida Power Corp.	None	
Jean Giles Wittner	President Wittner & Co., Inc. & subsidiaries	President, Owner	Boulevard Properties of Seminole, Inc.
	President Wittner & Associates, Inc.	President Owner	Wittner Centres, Inc.
	President Wittner National, Inc.	Secretary Treasurer 44% Owner	Belleair Colony Property, Inc.
	President Benefit One of America	Director	Raymond James Bank, FSB, a wholly-owned subsidiary of Raymond James Financial Inc.
	President Wittner Insurance Network Inc.		

Business Contracts with Officers, Directors and Affiliates

Company: Florida Power Corporation

For the Year Ended December 31, 1998

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Peter Dagostino	Sun Trust Bank Central Florida	95,000,000.00	Line of Credit
Michael B. Foley, Jr.	United Way of Pinellas Co.	614,338.21	Pledges, Donations, etc.
Wayne C. Forehand	Orlando Science Center	109,800.25	Partnership Contribution for Energized Exhibit
	Greater Orlando Chamber of Commerce	85,639.85	Funding Trustee/Membership Investment
Rodney E. Gaddy	PARC	6,737.90	Donations, Misc. Supplies
William G. Kelley	Goodwill Industries	20,000.00	Contribution - Gandy Project
Richard Korpan	Take Stock in Children	220,000.00	Pledge/Donation
	Tampa Bay Devil Rays	324,934.76	Sponsorship, Tickets, etc.
	Sun Trust Bank - Tampa Bay	95,000,000.00	Line of Credit
Frank C. Logan (deceased)	Morton Plant Mease Health Care	11,778.03	Contributions/Donations
Richard A. Nunis	Sun Trust Bank - Central FL	95,000,000.00	Line of Credit
Joseph H. Richardson	Echelon International	6,533,161.08	Rents, Tenant Improvements

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: Florida Power Corporation

For the Year Ended December 31, 1998

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$2,390,172,642	\$	\$2,390,172,642	\$2,390,172,642	\$	\$2,390,172,642	\$0
2	Sales for Resale (447)	207,920,719	(207,920,719)	0	207,920,719	(207,920,719)	0	0
3	Total Sales of Electricity	2,598,093,361		2,390,172,642	2,598,093,361		2,390,172,642	0
4	Provision for Rate Refunds (449.1)	(2,071,317)	2,071,317	0	(2,071,316)	2,071,316	0	0
5	Total Net Sales of Electricity	2,596,022,044		2,390,172,642	2,596,022,045		2,390,172,642	0
6	Total Other Operating Revenues (450-456)	52,210,216		52,210,216	62,316,320		62,316,320	(10,106,104) (B)
7	Other (Specify) Unbilled Revenue - Wholesale		1,612,085	1,612,085		1,612,085	1,612,085	0
8	Wheeling Revenue - Wholesale		(18,974,357)	(18,974,357)		(18,974,357)	(18,974,357)	0
9	Load Mgmt/Demand Capacity Credits (A)		(55,187,387)	(55,187,387)		(55,187,387)	(55,187,387)	0
10	Total Gross Operating Revenues	\$2,648,232,260	(\$278,399,061)	\$2,369,833,199	\$2,658,338,365	(\$278,399,062)	\$2,379,939,303	(\$10,106,104)

Notes: (A)
Included in the gross operating revenues are credits related to load management, Interruptible services and curtailable services programs. These credits reduce the customers' bills. The revenues related to the credits are included in FPC's gross operating revenues for accounting purposes twice; once through the ECCR recovery collections and again through revenues which are recorded gross of the credits.

(B)
Total other operating revenues on Page 300 are \$10,106,104 greater than total other operating revenues on RAF Return because an adjustment was made to defer \$10,106,105 of 1998 earnings to 1999 for accounting purposes. This adjustment was appropriately omitted from the RAF Return.